

ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST: JAMALPUR.

Dear Shareholders,

We are pleased to furnish the 1st quarter unaudited financial statement for the period of 1st July 2025 to 30th September, 2025 for your kind information.

Statement of Financial Position (UNAUDITED) AS AT 30th September 2025.
(Figure in lac Taka)

Particulars	30th September 2025	30th June, 2025
Assets:		
Non current Assets	1,524.60	1,552.71
Current Assets :	7,695.59	8,653.98
Stock and stores	5,711.00	6,819.85
Trade & Other Receivable	408.87	157.56
Loans & advance	880.49	879.74
Advance income tax	64.78	64.78
Deposit & prepayments	8.56	8.56
Current A/C with BSFIC Enterprises	167.19	182.19
Cash & Bank balance	454.70	541.30
Total Assets	9,220.19	10,206.69
Equities & Liabilities:		
Paid up Capital	600.00	600.00
Capital Reserve	18.15	18.15
Equity Fund	907.26	907.26
Grants	530.00	530.00
Retained Earnings	(72,081.37)	(70,406.98)
Total Equity	(70,025.96)	(68,351.57)
Long Term Liabilities:		
Loan from Bank	28,323.01	27,798.34
Long Term Loan (Secured)	18,479.87	18,399.55
Deffered Tax Liability	133.57	134.25
Current Liabilities:	32,309.70	32,226.12
Creditors	2,517.60	2,538.27
Current A/C with BSFIC	24,405.27	24,405.27
Current A/C with BSFIC Enterprises	129.75	129.75
Provision for leave pay & gratuity	4,653.70	4,549.45
Provision for doubtful advance	7.84	7.84
Long term loan(Current portion)	595.54	595.54
Total Liabilities	79,246.15	78,558.26
Total Equities & Liabilites	9,220.19	10,206.69

Net Assets Value Per Share (NAV) TK.	(1,167.10)	(1,139.19)
Number of Shares used to compute NAV	6,000,000.00	6,000,000.00


GM(Fin.)


Company Secretary


Managing Director


Director


Director

ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL DIST:JAMALPUR.

Statement of Profit or Loss & Other Comprehensive Income (UNAUDITED)

For the period ended 30th September,2025 .

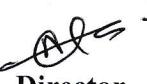
(Figure in lac Taka)

Particulars	30th	30th
	September 2025	September 2024
Sales (Note-13)	835.92	81.17
Less : Cost of Goods Sold (Note -12)	1,856.25	731.88
Gross Profit / (Loss)	(1,020.33)	(650.71)
Less : Operating Expenses :		
General Administrative Expenses(Note-16)	12.07	12.26
Selling & distribution expenses(Note-17)	1.21	0.68
Interest on Loan (Note-14)	604.99	511.30
Depreciation expenses	28.11	21.92
	646.38	546.16
Operating Profit/(Loss) for the period	(1,666.71)	(1,196.87)
Add :Income from Experimental Farm	-	-
Add : Other Income	-	-
Net Profit before WPPF & Tax	(1,666.71)	(1,196.87)
Less: WPPF	-	-
Net Profit/(Loss) before Tax	(1,666.71)	(1,196.87)
Less: Provision for turnover tax (Minimum Tax)	8.36	0.49
Less:- Deferred tax expenses/(Income)	(0.68)	(0.55)
Net Profit/(Loss) for the period	(1,674.39)	(1,196.80)
 Earning per share (TK.)	 (27.91)	 (19.95)
Number of Shares used to compute EPS	6,000,000	6,000,000


GM(Fin.)


Comp. Secretary


Managing Director


Director


Director

ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL DIST JAMALPUR.

STATEMENT OF CHANGES IN EQUITY(UNAUDITED)

for the period ended 30th September,2025

(Figure in lac Taka)

Particulars	Paid up- Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 st July,2025	600.00	18.15	907.26	-	(70,406.98)	(68,881.57)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(1,674.39)	(1,674.39)
Balance as on 30th September ,2025	600.00	18.15	907.26	-	(72,081.37)	(70,555.96)

ZEAL BANGLA SUGAR MILLS LTD

P.O. DEWANGANJ CHINIKAL DIST JAMALPUR.

STATEMENT OF CHANGES IN EQUITY(UNAUDITED)

for the period ended 30th September,2024

(Figure in lac Taka)

Particulars	Paid-up- Capital	Capital Reserve	Equity fund	Grants	Accumulated Loss	Total
Balance as on 1 st July,2024	600.00	18.15	907.26	-	(65,675.07)	(64,149.66)
Adjustment during the period	-	-	-	-	-	-
Net loss for the period					(1,196.80)	(1,196.80)
Balance as on 30th September ,2024	600.00	18.15	907.26	-	(66,871.87)	(65,346.46)



GM(Fin.)



Company Secretary



Managing Director



Director



Director

ZEAL BANGLA SUGAR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST: JAMALPUR.

CASH FLOW STATEMENT(UNAUDITED)

For the 1st quarter ended 30th September, 2025.

(Figure in lac Taka)

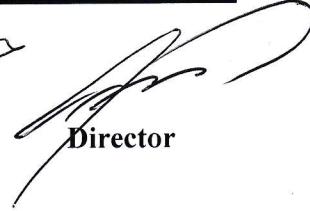
Particulars	Current 1st quarter ended 30 th September,	Previous 1st quarter ended 30 th September,
	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES		
Collection from turnover and other income(note-II)	584.61	81.17
Payment for cost & expenses	(671.21)	(1,033.51)
Income tax paid or deducted		
NET CASH FLOW FROM OPERATING ACTIVITIES:-	(86.60)	(952.34)
CASH FLOW FROM INVESTMENT ACTIVITIES:		
Acquisition of fixed assets		
Acquisition of long term/short term assets		
Sale proceeds of long term assets		
NET CASH FLOW FROM INVESTMENT ACTIVITIES:-	-	-
CASH FLOW FROM FINANCIAL ACTIVITIES		
Income of share at per/Premium		
Loan received	(0.00)	511.30
Loan re-paid		
Dividend paid		
NET CASH FLOW FROM FINANCIAL ACTIVITIES:-	(0.00)	511.30
NET Cash inflow/(out flow) for the period	(86.60)	(441.04)
Opening cash & Bank balance	541.30	870.94
Closing cash & bank balance	454.70	429.90
Net Operating Cash Flow(NOCFS)Per Share	(1.44)	(15.87)
Number of Shares used to compute NOCFS	6,000,000.00	6,000,000.00


GM(Fin.)


Comp. Secretary


Managing Director


Director


Director

Notes to the financial position
For the 1st Quarter financial statement of 2025-2026

1. Explanatory note:

These financial statements have been prepared in the line with Accounting Policies as adopted in the preparation of financial statements for the period ended 30th September 2025. This interim financial report includes only those selected explanatory notes as were deemed appropriate for better understanding of un-audited financial statements.

2. Presentation of Financial Statements and basis of Accounting:

The financial statements have been prepared in accordance with generally accepted accounting principles under Historical Cost Convention and after compliance with International Financial Reporting Standards (IFRS) & International Accounting Standards (IAS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, the Bangladesh Securities and Exchange Rules 1987 and other applicable laws and regulations.

3) Depreciation:

Fixed asset have been depreciated on straight-line method on original cost of fixed assets at the rates varying from 2.5% to 10% depending on the nature and usefulness of the assets. Depreciation is charged for three (3) months.

4) Valuation of Inventories:

The valuation of stores & spares has been made at weighted average cost price. Stores in transit has been valued at actual price. The value of work in process has been calculated at cost price. The valuation of finished products ie. Sugar has been made at net realizable value and molasses has been made at net realisable value.

5) Income Tax:

Provision for turnover tax has been kept on general sales of sugar and molasses as per section -163(5) of Income Tax Act 2023, which is minimum tax.

6) Related Party Disclosure :- (Inter Transaction)

Name related party	Opening balance (in lac)		Transaction during the period (in lac)		Balance (in lac)	
	Dr.	Cr.	Dr.	Cr.	Dr.	Cr.
Panchagar Sugar Mills Ltd		8.29				8.29
Thakurgoan Sugar Mills Ltd		3.72				3.72
Setabgonj Sugar Mills Ltd	61.71			25.00	36.71	
Shympur Sugar Mills Limited,	52.21					52.21
Rangpur Sugar Mills Ltd		8.12				8.12
Joypurhat Sugar Mills Ltd		62.99				62.99
Rajshahi Sugar Mills Ltd		17.38				17.38
Natore Sugar Mills Ltd		3.74				3.74
North Bengal Sugar Mills Ltd.		23.99				23.99
Pabna Sugar Mills Ltd	5.14					5.14
Kustia Sugar Mills Ltd.	11.26					11.26
Carew & Co BD Ltd	1.67					1.67
Mokabaraganj Sugar Mills Ltd		1.52				1.52
Faridpur Sugar Mills Ltd.,	0.25					0.25
Renwick Jagswer & Co.	49.94		10.00			59.94
Shipping Office, Chittagong	-					-
Current A/C with BSFIC	24,405.27					24,405.27
Total	24,587.45	129.75	10.00	25.00	24,572.45	129.75

7) Calculation of Net Asset Value Per Share (NAVPS)

Net Asset
No. of shares outstanding
Net Asset value per share

Amount in Taka (Lac)	
September 30, 2025	June 30, 2025
(70,025.96)	(68,351.57)
6,000,000	6,000,000
(1,167.10)	(1,139.19)

8) Calculation of Earnings Per Share (EPS)

Net profit/loss
No. of shares outstanding
Formula: Net profit or loss/No. of shares

July to september,202 5	July to september,20 24
(1,674.39)	(1,196.80)
6,000,000	6,000,000
(27.91)	(19.95)

9) Calculation of Net Operating cash flow per share(NOCFPS)

Cash Flow from Operating Activities
No. of shares outstanding
Net Operating Cash Flow (NOCFPS) per share

July to september,202 5	July to september,20 24
(86.60)	(952.34)
6,000,000	6,000,000
(1.44)	(15.87)

10) Cash & Cash Equivalent :-

Cash in Hand
Cash at Bank

July to september,202 5	July to september,20 24
0	0.07
454.7	429.83

11) Calculation of Deferred Tax liability :-

WDV of Fixed Assets (Accounts Base)
WDV of Fixed Assets (Tax Base)
Difference :-
Deferred Tax liability @.22.5%

July to september,202 5	July to september,20 24
1,524.60	1386.27
930.98	759.66
593.62	626.61
133.57	140.99

ZEAL BANGLA SUGSR MILLS LTD.

P.O. DEWANGANJ CHINIKAL, DIST. JAMALPUR

Note-12) Calculation of cost of goods sold:- (Figure in lac Taka)	September 2025	September 2024
Opening stock	5,919.71	2181.77
Add: cost of production	645.10	650.30
	6,564.81	2832.07
Deduction : Closing stock (Sugar - 3184.67 M.Ton & Molasses - 3231.23 M.Ton)	4,708.55	
		2100.19
cost of goods sold:-	1,856.25	731.88
Note-13) Calculation of Turn Over:		
Sugar - 569.75 M.Ton	714.70	67.25
Molasses - 630.71 M.Ton	121.23	13.91
	835.92	81.17
Note- 14) Interest on loan:		
A/C No. 673000010	63.68	63.68
A/C No. 673000011	88.28	88.28
A/C No. 673000012	110.32	91.69
A/C No. 462000006	130.69	100.69
A/C No. 462000007	131.70	101.70
Operating loan form Govt.	80.32	65.26
	604.99	511.30
Note- 15) Fixed Assets		
Balance as at 1 July/25	1,552.71	1472.45
Depreciation for 3 months	28.11	21.92
Balance as at 30 September/25	1524.6	1450.53
Note- 16) Administrative Exp.		
Rent Rates & Taxes	1.46	1.45
Traveling Conveyance	1.10	0.95
Bank charge	0.20	0.16
Insurance	7.01	6.98
Legal Exp.	0.50	0.45
AGM Board Meeting Exp.	0.00	0.00
Inaugural & Ceremonial entertainment	1.80	1.32
Head office overhead	0.00	0.95
	12.07	12.26
Note- 17) Selling & Distribution Exp.		
Stacking & loading	0.89	0.38
Advertising & publicity	0.32	0.30
	1.21	0.68
Note- 18) Calculation of Turn Over Tax		
Sales of Sugar	714.70	67.25
Sales of Molasses	121.23	13.91
	835.92	81.17
Turn Over Tax @. 1% on Tunn over	8.36	0.49
Note- 19) Calculation of Deffered Tax		
Deferred Tax as on 30-06-25	134.25	137.70
Deferred Tax as on 30-09-25	133.57	137.15
Deferred Tax Expenses /(income)	(0.68)	(0.55)

**20) Reconciliation of Net operating Cash Flow under Indirect method
For the 1st quarter ended 30th September,2025.**

(Figure in lac Taka)

Particulars	Current 1st quarter ended 30 th September,	Previous 1st quarter ended 30 th september,
	2025	2024
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) for the period	(1,674.39)	(1,196.80)
Adjustment to Reconcile net income to net cash provided by operating activities:-		
Depreciation Expenses	28.11	21.92
Non cash adjustments - interest expenses	604.99	-
Increase/ Decrease Stock and stores	1,108.85	126.02
Increase/ Decrease Trade & Other Receivables	(251.31)	-
Increase/ Decrease Loans & advance	(0.75)	(0.75)
Increase/ Decrease Current A/C with BSFIC Enterprises	15.00	(2.76)
Increase/ Decrease Creditors	(20.67)	(56.20)
Increase/ Decrease Current A/C with BSFIC Enterprises (payable)	-	6.54
Increase/ Decrease Provision for leave pay & Gratuity	104.25	150.25
Increase/ Decrease Deferred tax liability	(0.68)	(0.56)
NET CASH FLOW FROM OPERATING ACTIVITIES-	(86.60)	(952.34)

21) Significant Deviation:

1. Earnings per share (EPS) has been decreased due to:
 - a) Net Loss increased i.e. Cost of goods sold increased than previous year.
2. Net Operating Cash Flow per share (NOCFPS) has been increased due to collection from turnover in cash increased than previous year.
3. Net Asset Value Per Share (NAVPS) has been decreased due to total liability increased than previous year.

22) Trade and Other Receivables :-

Bangladesh Army
sundry debtors

July to September,2025	July to September,2024
407.65	7.77
1.22	1.22
408.87	8.99


D M (A/C)


G M (Fin.)