Appendix 3. Insurance Requirements

Insurances To Be Taken Out By The Contractor

In accordance with GCC Clause 52 (Insurance), the Contractor shall at its expense take out and maintain in effect, or cause to be taken out and maintained in effect, during the performance of the Contract, the insurances set forth below in the sums and with the deductibles and other conditions specified in this Appendix and the PCC. The identity of the insurers and the form of the policies shall be subject to the approval of the Procuring Entity, such approval not to be unreasonably withheld.

The minimum insurance cover shall be 110% (Hundred Ten). The insurance policy would be furnished from **Bangladesh Sadharan Bima Corporation.**

The Contractor/Supplier shall secure and maintain throughout the duration of the contract insurance of such types and in such amounts as may be necessary to protect himself and the interest of Procuring Entity against hazards of risk or loss at Supplier's cost. Failure of the Supplier to maintain such coverage shall not relieve him of any contractual responsibility or obligations for transportation and ocean cargo insurance from port of loading to port of unloading and from warehouse to warehouse in Bangladesh.

As Marine/Cargo insurance as well as Local Insurance shall be from **Sadharan Bima Corporation, 139, Motijheel Commercial Area, Dhaka, Bangladesh** and the cost shall be paid by Supplier/Contractor. Shipment of goods in any chartered vessel over 15(fifteen) years of age and shipment of goods in the Deck are prohibited.

(a) Cargo Insurance

Covering loss or damage occurring, while in transit from the supplier's or manufacturer's works or stores until arrival at the Site, to the Facilities (including spare parts therefore) and to the construction equipment to be provided by the Contractor or its Subcontractors.

Amount [in currency(ies)]	**Deductible limits [in currency(ies)]**	**Parties insured [names]**	**From [place]**	**To [place]**
One Hundred Ten Percent (110%) of Contract Price	5% of the insured amount	WZPDCL	Supplier's or manufacturer's Works or Stores	Facilities at Site prior to Completion

(b) Installation All Risks Insurance

Covering physical loss or damage to the Facilities at the Site, occurring prior to completion of the Facilities, with an extended maintenance coverage for the Contractor's liability in respect of any loss or damage occurring during the defect liability period while the Contractor is on the Site for the purpose of performing its obligations during the defect liability period.

Amount [in currency(ies)]	**Deductible limits [in currency(ies)]**	**Parties insured [names]**	**From [place]**	**To [place]**
One Hundred Ten Percent (110%) of Contract Price	5% of the insured amount	WZPDCL	Supplier's or manufacturer's Works or Stores	Facilities at Site prior to Completion

(c) Third Party Liability Insurance

Covering bodily injury or death suffered by third parties (including the Procuring Entity's personnel) and loss of or damage to property (including the Procuring Entity's property and any parts of the Facilities that have been accepted by the Procuring Entity) occurring in connection with the supply and installation of the Facilities.

Amount [in currency(ies)]	**Deductible limits [in currency(ies)]**	**Parties insured [names]**	**From [place]**	**To [place]**
For property One Hundred Ten Percent (110%) of Contract Price / For body as per applicable law of Bangladesh	5% of the insured amount for property	WZPDCL		

(d) Automobile Liability Insurance

Covering use of all vehicles used by the Contractor or its Subcontractors (whether or not owned by them) in connection with the supply and installation of the Facilities. Comprehensive insurance in accordance with statutory requirements.

(e) Workers' Compensation

In accordance with the statutory requirements applicable in any country where the Facilities or any part thereof is executed.

(f) Procuring Entity's Liability

In accordance with the statutory requirements applicable in any country where the Facilities or any part thereof is executed.

(g) Other Insurances

The Contractor is also required to take out and maintain at its own cost the following insurances:

Details:

Amount [in currency(ies)]	**Deductible limits [in currency(ies)]**	**Parties insured [names]**	**From [place]**	**To [place]**
Ten Percent (10%) of Contract Price	5% of the insured amount	WZPDCL	Nil	Nil

The Procuring Entity shall be named as co-insured under all insurance policies taken out by the Contractor pursuant to GCC Sub-Clause 52.1, except for the Third Party Liability, Workers' Compensation and Procuring Entity's Liability Insurances, and the Contractor's Subcontractors shall be named as co-insureds under all insurance policies taken out by the Contractor pursuant to GCC Sub-Clause 52.1, except for the Cargo, Workers' Compensation and Procuring Entity's Liability Insurances. All insurer's rights of subrogation against such co-insureds for losses or claims arising out of the performance of the Contract shall be waived under such policies.

Insurances to be Taken Out By The Procuring Entity

The Procuring Entity shall at its expense take out and maintain in effect during the performance of the Contract the following insurances.

Details:

Amount [in currency(ies)]	**Deductible limits [in currency(ies)]**	**Parties insured [names]**	**From [place]**	**To [place]**
Nil	Nil	Nil	Nil	Nil

Appendix 4. Time Schedule

Time(s) for Completion shall be as stated in the PCC pursuant to GCC Sub-Clause 29.1.

Except under exceptional circumstances, the Time Schedule should indicate periods of time (e.g., weeks or months) and not specify calendar dates. All periods should be shown from the Effective Date of the Contract.

The Tenderer shall be required to submit with its tender a detailed program, normally in the form of a bar chart & CPM, showing how and the order in which it intends to perform the Contract and showing the key events requiring action or decision by the Procuring Entity. In preparing this Program, the Tenderer shall adhere to the Time(s) for Completion given in the Tender Data Sheet (TDS) or give its reasons for not adhering thereto. The Time Schedule submitted by the selected Tenderer and amended as necessary prior to award of Contract shall be included as Appendix to the Contract Agreement before the Contract is signed.

If Tenderers, pursuant to the provisions of the Instructions to Tenderers (ITT), are to be permitted to offer an Alternative Tender based on a different Time Schedule, details of this and any resulting reduction in Price from their conforming tender based on the Time Schedule included in the bidding documents shall be submitted as an Attachment to their tender.