

**Independent Auditors' Report
To the Shareholders of
West Zone Power Distribution Company Limited
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of West Zone Power Distribution Company Limited ("the Company"), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information explained in notes 2-3.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information:

Management is responsible for the other information. The other information comprises the information included in the Board of Directors Report, but does not the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. No Directors' Report issued by the management of the Company at or before issuing this report and we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained in notes 02 to 03, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm Registration No. with
CAF-001-127



Md. Raghیب Ahsan FCA
Managing Partner
Enrolment No: 0689
DVC: 2601140689AS576882

West Zone Power Distribution Company Limited (WZPDCL)
Statement of Financial Position
As on 30 June 2025

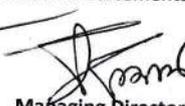
Particulars	Note	30 June 2025 Taka	30 June 2024 Taka
ASSETS			
Non Current Assets			
		48,461,550,478	46,688,383,200
Property, Plant and Equipment	4	47,668,461,212	45,994,811,247
Distribution Line (Deposit Work)		385,748,860	397,898,057
Customized Software	5	42,369,879	52,940,733
Project in Progress	6	219,110,527	96,873,163
Investment in Bangladesh Smart Electrical Co. Ltd.	7	145,860,000	145,860,000
Current Assets			
		26,171,698,359	27,666,514,090
Accounts Receivable	8	3,353,793,758	3,726,436,418
Investment in FDR	9	10,394,490,189	7,650,118,270
Advance, Deposits & Prepayments	10	128,628,384	118,686,601
Inventories (Stores & Spares)	11	2,963,723,606	4,177,817,023
Cash & Cash Equivalents	12	9,331,062,422	11,993,455,778
TOTAL ASSETS		<u>74,633,248,837</u>	<u>74,354,897,290</u>
EQUITY & LIABILITIES			
Share Holders' Equity			
		32,336,626,135	31,840,489,320
Share Capital	13	19,262,131,960	19,262,131,960
Revaluation Surplus	14	8,238,764,493	8,263,379,539
Retained Earnings	15	(8,016,965,023)	(7,722,814,095)
Equity from GOB Funded Projects	16	11,126,029,096	10,371,435,416
Deposit Works Fund	17	1,726,665,609	1,666,356,500
Non Current Liabilities			
		22,453,968,017	23,065,178,711
Long-term Loan	18	17,163,737,525	17,165,897,708
Consumer Security	19	1,926,703,884	1,847,654,191
Other Long-term Liabilities	20	272,890,392	299,316,518
Deferred Tax Liability	38.02	3,090,636,216	3,752,310,294
Current Liabilities			
		19,842,654,685	19,449,229,258
Short-term Loan (BPDB)	21	565,424,128	578,191,620
Debt Service Liability (DSL)- Principal (BPDB)	22	4,671,563,427	4,451,489,706
Accounts Payables	23	7,020,095,561	7,085,157,903
Security Deposit- Contractor & Suppliers	24	398,313,536	184,559,143
Other Current Liabilities	25	6,959,492,102	6,948,776,828
Gratuity Fund	26	55,807,093	112,976,700
Provision for Income Tax	27	86,936,343	3,054,864
Workers Profit Participation Fund	37	85,022,495	85,022,495
TOTAL EQUITY & LIABILITIES		<u>74,633,248,837</u>	<u>74,354,897,290</u>

The accounting policies and explanatory notes form an integral part of these financial statements


 Company Secretary


 Executive Director, Finance


 Director


 Managing Director

As per our report of same date.

Signed for & on behalf of
Ahsan Manzur & Co.
 Chartered Accountants
 Firm Registration No. with FRC:
 CAF-001-127


Md. Raghieb Ahsan FCA
 Managing Partner
 Enrollment No: 0689
 DVC: 2601140689AS576882

Place: Dhaka
 Date: 14 January 2026

West Zone Power Distribution Company Limited (WZPDCL)
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2025

Particulars	Notes	30 June 2025 Taka	30 June 2024 Taka
Operating Revenue		37,070,593,169	34,237,723,866
Sale of Electricity	28	36,372,673,073	33,534,169,275
Other Operating Revenue	29	697,920,096	703,554,591
Less: Cost of Energy Sales		35,342,838,021	33,526,429,521
Energy Purchase (Schedule- 02)		32,410,610,071	30,688,100,742
Wheeling Charges (Schedule- 02)		1,364,098,332	1,264,386,792
Direct Operational Expenditures	30	183,721,509	198,132,543
Depreciation (Operating)	4.01	1,384,408,110	1,375,809,444
Gross Profit		1,727,755,148	711,294,345
Less: Cost & Expenditure		2,477,612,554	2,590,082,454
General & Administrative Expenses	31	689,371,499	647,045,035
Employee Expenses	32	1,690,931,919	1,846,052,166
Depreciation (Non Operating)	4.01	93,413,774	89,185,318
Bad Debt Provision	8.01.01	3,895,362	7,799,935
Operating Profit/(Loss)		(749,857,406)	(1,878,788,109)
Add: Non-Operating Revenue	33	1,323,093,447	1,051,241,012
Less: Financial Expenses		1,165,669,578	1,297,510,998
Bank Charge & Commission	34	8,841,635	12,122,355
Interest on Loan	35	1,042,267,666	1,066,503,347
Exchange Fluctuation Loss/ (Gain)	36	114,560,277	218,885,296
Net Profit/(Loss) Before Contribution to WPPF		(592,433,537)	(2,125,058,094)
Less: Contribution to WPPF	37	-	-
Net Profit/(Loss) Before Tax		(592,433,537)	(2,125,058,094)
Income Tax Expenses/ (Income)		(268,440,152)	(35,444,996)
Current Tax	38.01	388,006,515	210,698,757
Deferred Tax	38.02	(656,446,667)	(246,143,753)
Net Profit/(Loss) After Tax		(323,993,385)	(2,089,613,099)
Other Comprehensive Income		(5,227,411)	386,896
Revaluation Gain		-	-
Deferred Tax Expense/(Income) on Revaluation		(5,227,411)	386,896
Total Comprehensive Income		(318,765,974)	(2,089,999,995)

The accounting policies and explanatory notes form an integral part of these financial statements


Company Secretary


Executive Director, Finance


Director


Managing Director

As per our report of same date.

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm Registration No. with FRC:
CAF-001-127


Md. Raghieb Ahsan FCA
Managing Partner
Enrollment No: 0689
DVC: 2601140689AS576882

Place: Dhaka
Date: 14 January 2026

West Zone Power Distribution Company Limited (WZPLD)
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Paid Up Capital	Revaluation Surplus	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2025							
Balance as at July 01, 2024	19,262,131,960	8,263,379,539	(7,722,814,095)	-	10,371,435,416	1,666,356,500	31,840,489,320
Net Profit/ (Loss) After Tax	-	-	(323,993,385)	-	-	-	(323,993,385)
Addition during the year	-	-	-	-	823,140,000	100,088,676	923,228,676
Transferred from Revaluation Surplus to Retained Earnings	-	(29,842,457)	29,842,457	-	-	-	-
Deferred Tax Liability on Revaluation Surplus	-	5,227,411	-	-	-	-	5,227,411
Refund/ Adjusted during the year	-	-	-	-	(68,546,319)	(39,779,567)	(108,325,887)
Priors' Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2025	19,262,131,960	8,238,764,493	(8,016,965,023)	-	11,126,029,096	1,726,665,609	32,336,626,135

Particulars	Paid Up Capital	Revaluation Surplus	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2024							
Balance as at July 01, 2023	19,262,131,960	8,269,094,480	(5,638,529,041)	-	8,376,885,416	1,620,663,479	31,890,246,294
Net Profit/ (Loss) After Tax	-	-	(2,089,613,099)	-	-	-	(2,089,613,099)
Addition during the year	-	-	-	-	1,994,550,000	109,128,068	2,103,678,068
Transferred from Revaluation Surplus to Retained Earnings	-	(5,328,045)	5,328,045	-	-	-	-
Deferred Tax Liability on Revaluation Surplus	-	(386,896)	-	-	-	-	(386,896)
Refund/ Adjusted during the year	-	-	-	-	-	(63,435,047)	(63,435,047)
Priors' Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2024	19,262,131,960	8,263,379,539	(7,722,814,095)	-	10,371,435,416	1,666,356,500	31,840,489,320

[Signature]

Company Secretary

[Signature]

Executive Director (Finance)

[Signature]

Director

[Signature]

Managing Director



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

Cash Flow Statement

For the year ended 30 June, 2025

Particulars	FY 2024-2025 Taka	FY 2023-2024 Taka
A. Cash Flow from operating Activities :		
Received from Energy Sale	36,779,637,921	33,361,663,870
Received from other operating & non operating activities	2,021,013,543	1,754,795,603
Receipt from Consumers	697,920,096	703,554,591
Interest Receipt	1,242,451,078	1,029,769,245
Other Receipts	80,642,369	21,471,767
Payment for operating activities	(183,721,509)	(236,481,372)
Operational activities	(144,863,401)	(198,132,543)
Revenue Stamp Charge	(38,858,108)	(38,348,829)
Stores & Spares used	-	-
Payment against financial expenses	(8,841,635)	(12,122,355)
Bank Charge	(8,841,635)	(12,122,355)
Payment against energy purchase	(33,817,746,177)	(30,962,116,259)
Payment for employee expenses	(1,690,931,919)	(1,838,181,325)
Pay & Allowances	(1,690,931,919)	(1,838,181,325)
Employee Benefit & Expenses	-	-
Payment for administrative & other expenses	(679,807,894)	(633,809,852)
Office & Administrative Expenses	(678,779,029)	(632,027,414)
Misc. Expenses	-	-
Payment for BPDB Employees	(1,028,865)	(1,782,438)
Income tax paid	(68,375,757)	(71,022,411)
Net cash flow from operating activities	2,351,226,575	1,362,725,900
B. Cash Flow from investing Activities :		
Acquisition of property & plant	(360,655,129)	(240,576,528)
Acquisition of stores & equipment	(1,943,827,203)	(3,977,794,942)
Sale of property & plant	-	-
Advance, Deposits & Prepayment	(12,322,434)	-
Investment in FDR/ Encashment of FDR	(2,744,371,919)	(278,311,896)
Net cash flow from investing activities	(5,061,176,686)	(4,496,683,366)
C. Cash Flow from financing Activities :		
Long term loan received	542,880,000	1,384,139,904
Received from GOB against equity	754,593,681	1,994,550,000
Long term loan refunded (DSL payment)	(501,719,375)	(354,061,573)
Interest Paid on Govt. Loan	(1,022,261,050)	-
Received/ (Refund) against deposit work	60,309,108	45,693,021
Security deposit received (consumer & contractor)	213,754,393	113,658,449
Net cash flow from financing activities	47,556,756	3,183,979,801
D. Net Cash Inflow during the year [A + B +C]	(2,662,393,356)	50,022,336
E. Cash & Bank balance at the beginning of the year	11,993,455,778	11,943,433,443
F. Cash & Bank balance at the ending of the year [D + E]	9,331,062,422	11,993,455,778



Company Secretary



Executive Director, Finance



Director



Managing Director



West Zone Power Distribution Company Limited
Notes to the financial statements
As at and for the year ended 30 June 2025

1.00 Reporting Entity:

1.01 Background of the Company:

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur. In addition, the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

2.00 Basis of preparation and presentation of the financial statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.03 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.



2.05 Functional and presentation currency and level of precision:

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting period:

The financial period of the Company under audit covers from July to June consistently.

2.07 Applicable Accounting Standards:

The following IASs/IFRSs are applicable for the financial statements for the period under

- IAS-1 Presentation of Financial Statements;
- IAS-2 Inventories;
- IAS-7 Statements of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS-10 Events after the Reporting Period;
- IAS-12 Income Taxes
- IAS-16 Property, Plant and Equipment;
- IAS-19 Employees Benefits;
- IAS-21 The Effect of Changes in Foreign Exchange Rate;
- IAS-23 Borrowing Costs;
- IAS-24 Related Party Disclosures;
- IAS-32 Financial Instruments: Presentation;
- IAS-36 Impairment of Assets;
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- IAS-38 Intangible Assets;
- IAS-39 Financial Instruments: Recognition and Measurement;
- IFRS:7 Financial Instruments: Disclosures;
- IFRS:9 Financial Instruments;
- IFRS:15 Revenue from Contracts With Customers
- IFRS:16 Leases

2.08 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

2.09 Date of Authorization for Issue of the Financial Statements

The board of directors in its 316th board meeting held on 01 January 2026 reviewed the financial statements and authorized for issue.

2.10 Other Regulatory Compliance

The Company is also required to comply with the following major laws and regulation along with the Companies Act. 1994

- The Income Tax Act. 2023
- The Income Tax Rules, 1984
- The Value Added Tax & SD Act, 2012
- The Value Added Tax & SD Rules, 2012
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003



2.11 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.12 Comparative:

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.13 Foreign Currency Transaction:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

d. Depreciation:

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:



Particulars	Rates
Land	0%
Building	2.50%
Plant & Equipment (Line & S.S)	3.50%
Pre-paid Meter	15.00%
Office Furniture	10.00%
Computer & Peripherals	15.00%
Office Equipment	15.00%
Vehicles	9.00%
Sundry Assets	15.00%
Software	20.00%

3.02 Revenue Recognition:

Revenue from sale of electricity measured at fair value of the consideration received or deemed to be received as per IFRS-15.

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis.

3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method"

3.07 Trade and other Payables:

Liabilities are recorded at the amount payable by the Company.

3.08 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation as per IAS-37.



3.09 Financial Expenses:

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method.

3.10 Related Party Transaction:

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB), which holds 30 % of the total shares outstanding. Details are referred to schedule-03.

3.11 Retirement Benefit Plans:

(a) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

(c) Group Insurance

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) Workers Profit Participation Fund

The Company makes a regular allocation of 5% on net profit before tax to these funds and payment is made to the workers as per provision of Labour Law 2006 revised in 2018, chapter-15.

3.12 Taxation:

(a) Current Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the statement of profit or loss and other comprehensive income and accounted for in accordance with the requirements of IAS 12: Income Taxes.

Income tax comprises both current tax and deferred tax expense. The corporate tax rate for the company is 25% & 20% on investment income(Dividend Income) if the company makes profit but if they makes loss then 1% on total receipt. Provision has been made and calculated on the above basis, which is adequate accordance with (Section 82(c)) and the Income Tax Act, 2023 (Section 163). Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using the tax rates enacted at the reporting date and any adjustment to tax payable in respect of previous years.

(b) Deferred Tax Liability

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

3.13 Events after the Reporting period:

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

3.14 General:

- i) The figure has been rounded off to the nearest Taka.
- ii) Previous year's balances have been rearranged where necessary.



4.00 Property, Plant & Equipment

West Zone Power Distribution Company Limited (WZPDCL)

SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION				Written Down Value as on 30.06.2025	
		Balance as on 01.07.2024	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 30.06.2025	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	Balance as on 30.06.2025		
	Tangible:										
1	Land	11,069,449,616	-	-	11,069,449,616	-	-	-	-	-	11,069,449,616
2	Building	1,989,699,728	360,655,129	-	2,350,354,857	2.50%	362,185,110	43,257,667	-	405,442,777	1,944,912,081
3	Plant & Equipment (Line & S.S)	39,086,664,365	2,773,775,346	-	41,860,439,710	3.50%	8,013,867,405	1,108,039,031	-	9,121,906,436	32,738,533,275
4	Pre-paid Meter	3,433,051,370	-	-	3,433,051,370	15.0%	1,593,673,604	276,369,079	-	1,870,042,684	1,563,008,687
5	Office Furniture	62,207,632	4,759,243	-	66,966,875	10.0%	23,487,488	3,872,014	-	27,359,503	39,607,373
6	Computer & Peripherals	150,010,671	7,694,313	-	157,704,984	15.0%	62,056,841	13,373,124	-	75,429,965	82,275,020
7	Office Equipment	79,073,386	3,290,193	-	82,363,579	15.0%	54,701,538	4,213,083	-	58,914,621	23,448,958
8	Vehicles	219,797,462	-	-	219,797,462	9.00%	108,328,122	10,224,318	-	118,552,440	101,245,021
9	Sundry Assets	223,422,991	1,297,626	-	224,720,616	15.0%	100,265,866	18,473,569	-	118,739,435	105,981,181
10	Distribution Line (Deposit Work)	56,313,377,221	3,151,471,849	-	59,464,849,070	3.50%	10,318,565,974	1,477,821,885	-	11,796,387,859	47,668,461,212
	Total	472,353,338	26,424,664	-	498,778,002		74,455,282	38,573,861	-	113,029,143	385,748,860
		56,785,730,560	3,177,896,513	-	59,963,627,073		10,393,021,256	1,516,395,746	-	11,909,417,001	48,054,210,072
	Balance as on 30.06.2024	52,567,359,089	4,218,371,470	-	59,963,627,073		8,914,423,851	1,478,597,404	-	10,393,021,256	46,392,709,304



SL#	PARTICULARS	COST				DEPRECIATION				Written Down Value as on 30.06.2025	
		Balance as on 01.07.2024	Addition for the year	Sale/ Disposed/ Transfer for the year	Balance as on 30.06.2025	Depreciation Rate	Balance as on 01.07.2024	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets		Balance as on 30.06.2025
Tangible:											
1	Land	2,995,907,466	-	-	2,995,907,466						2,995,907,466
2	Building	1,770,356,700	360,655,129	-	2,131,011,829	2.50%	351,355,048	38,044,843	-	389,399,890	1,741,611,939
3	Plant & Equipment (Line & S.S)	39,559,017,703	2,800,200,010	-	42,359,217,713	3.50%	8,087,814,232	1,121,983,259	-	9,209,797,491	33,149,420,222
4	Pre-paid Meter	3,433,051,370	-	-	3,433,051,370	15.0%	1,593,673,604	276,369,079	-	1,870,042,684	1,563,008,687
5	Office Furniture	62,207,632	4,759,243	-	66,966,875	10.0%	23,487,488	3,872,014	-	27,359,503	39,607,373
6	Computer & Peripherals	150,010,671	7,694,313	-	157,704,984	15.0%	62,056,841	13,373,124	-	75,429,965	82,275,020
7	Office Equipment	79,073,386	3,290,193	-	82,363,579	15.0%	54,701,538	4,213,083	-	58,914,621	23,448,958
8	Vehicles	219,797,462	-	-	219,797,462	9.00%	108,328,122	10,224,318	-	118,552,440	101,245,021
9	Sundry Assets	223,422,991	1,297,626	-	224,720,616	15.0%	100,265,866	18,473,569	-	118,739,435	105,981,181
		48,492,845,382	3,177,896,513	-	51,670,741,895		10,381,682,740	1,486,553,288	-	11,868,236,028	39,802,505,867
	Balance as on 30.06.2024	44,274,473,911	4,218,371,470	-	48,492,845,382		8,908,413,380	1,473,269,360	-	10,381,682,740	38,111,162,642

4.01 Depreciation :

Depreciation (Operating)

Depreciation (Non-operating)

2024-25	2023-24
1,422,981,971	1,389,412,087
93,413,774	89,185,318
1,516,395,746	1,478,597,404

29,842,457

1,516,395,746
1,486,553,288

5.00 Intangible:

SL #	PARTICULARS	Balance as on 01.07.2024	Addition for the year	Balance as on 30.06.2025	Amortization Rate	Balance as on 01.07.2024	Amortization for the year	Balance as on 30.06.2025	Written Down Value as on 30.06.2025
1	Software	137,253,043	21,615	137,274,658	20.00%	84,312,310	10,592,470	94,904,779	42,369,879
	Balance as on 30.06.2024	131,769,991	5,483,052	137,253,043	20.00%	71,077,126	13,235,183	84,312,310	52,940,733



M/s. Jai Kisan Industries (Private) Limited
 SCHEDULE OF FIXED ASSETS (Revised Form No. AS 10) AS ON 30.06.2025

SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			TAX Written Down Value as on 30.06.2025
		Balance as on 01.07.2024	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 30.06.2025	Depreciation for the year	Accumulated Depreciation written back for disposed	
Tangible:									
1	Land	2,995,907,466	-	-	-	-	-	-	2,995,907,466
2	Building	1,770,356,700	360,655,129	-	5.0%	56,377,835	-	801,969,888	1,329,041,941
3	Plant & Equipment (Line & S.S)	39,329,771,290	2,800,200,010	-	10.0%	1,751,506,443	-	24,151,674,364	17,978,296,935
4	Distribution Line (Deposit Work)	229,246,413	-	-	10.0%	17,874,895	-	81,584,201	147,662,213
5	Pre-paid Meter	3,433,051,370	4,759,243	-	10.0%	1,765,901,242	-	1,932,616,255	1,505,194,359
6	Office Furniture	62,207,632	7,694,313	-	10.0%	23,491,364	-	27,543,040	42,358,905.67
7	Computer & Peripherals	150,010,671	3,290,193	-	25.0%	83,400,387	-	100,981,801	52,319,063
8	Office Equipment	79,048,746	-	-	10.0%	44,846,337	-	48,394,630	30,654,116
9	Vehicles	219,797,462	1,297,626	-	10.0%	156,055,380	-	162,429,588	58,665,499
10	Sundry Assets	223,447,631	3,177,896,513	-	10.0%	78,411,680	-	93,045,038	3,308,299,106
		48,492,845,382	6,355,793,026	-		25,361,575,669	-	27,400,238,803	27,448,399,605

REVALUED

SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			TAX Written Down Value as on 30.06.2025
		Balance as on 01.07.2024	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 30.06.2025	Depreciation for the year	Accumulated Depreciation written back for disposed	
Tangible:									
1	Land	11,069,449,616	-	-	-	-	-	-	11,069,449,616
2	Building	1,989,699,728	360,655,129	-	5.0%	786,278,814	-	851,589,462	1,498,765,395
3	Plant & Equipment (Line & S.S)	39,329,771,290	2,800,200,010	-	10.0%	2,400,167,970	-	24,151,674,364	17,978,296,935
4	Distribution Line (Deposit Work)	229,246,413	-	-	10.0%	17,874,895	-	81,584,201	147,662,213
5	Pre-paid Meter	3,433,051,370	4,759,243	-	10.0%	1,765,901,242	-	1,932,616,255	1,505,194,359
6	Office Furniture	62,207,632	7,694,313	-	10.0%	23,491,364	-	27,543,040	42,358,906
7	Computer & Peripherals	150,010,671	3,290,193	-	25.0%	83,400,387	-	100,981,801	52,319,063
8	Office Equipment	79,073,386	-	-	10.0%	44,854,811	-	48,404,720	30,668,666
9	Vehicles	219,797,462	1,297,626	-	10.0%	156,055,380	-	162,429,588	58,665,499
10	Sundry Assets	223,422,991	3,177,896,513	-	10.0%	78,403,207	-	93,034,948	3,308,284,556
		56,785,730,560	6,355,793,026	-		25,402,262,430	-	27,449,858,377	35,691,665,208



		Amount in Tk.	
		As on 30 June 2025	As on 30 June 2024
6.00	Project in Progress:		
6.01	Modernization of Power Distribution Smart Grid Project- Phase-1	177,698,759	92,422,673
6.02	Monpura Island Upgradation & Extension of Power Distribution System Project	21,686,354	4,450,490
6.03	Smart Pre-Payment Metering Project (Phase-2) for WZPDCL, Khulna.	19,725,414	-
		219,110,527	96,873,163
6.01	Modernization of Power Distribution Smart Grid Project- Phase-1		
	Balance as on July 01, 2024	92,422,673	7,365,113
	Addition during the year	85,276,085	85,057,560
	Retired during the year	-	-
	Balance as on June 30, 2025	177,698,759	92,422,673
6.02	Monpura Island Upgradation & Extension of Power Distribution System Project		
	Balance as on July 01, 2024	4,450,490	-
	Addition during the year	17,235,865	4,450,490
	Retired during the year	-	-
	Balance as on June 30, 2025	21,686,354	4,450,490
6.03	Smart Pre-Payment Metering Project (Phase-2) for WZPDCL, Khulna.		
	Balance as on July 01, 2024	-	-
	Addition during the year	19,725,414	-
	Retired during the year	-	-
	Balance as on June 30, 2025	19,725,414	-
7.00	Investment in Bangladesh Smart Electrical Co. Ltd.		
	Balance as on July 01, 2024	145,860,000	145,860,000
	Addition During the Year	-	-
	Refunded/ Adjustment During the Year	-	-
	Balance as on June 30, 2025	145,860,000	145,860,000
8.00	Accounts Receivable:		
	Accounts Receivable- Consumer for Energy Sale [8.01]	1,168,563,621	1,951,579,361
	Accounts Receivable- Consumer for Demand Charge [8.02]	2,024,056,670	1,651,901,141
	Accounts Receivable- Govt. Duty & VAT	157,520,026	119,302,476
	Accounts Receivable- Others [8.03]	3,653,441	3,653,441
		3,353,793,758	3,726,436,418
8.01	Accounts Receivable- Consumer for Energy Sale		
	Balance as on July 01, 2024	2,359,104,108	2,509,287,468
	Energy billed during the year	33,241,743,060	30,896,836,692
	Collection from billed energy during the year	(34,020,863,437)	(31,047,020,052)
	Receivable from Consumer as on June 30, 2024	1,579,983,731	2,359,104,108
	Provision for Bad & Doubtful Debt [8.01.01]	(411,420,109)	(407,524,747)
	Balance as on June 30, 2025	1,168,563,621	1,951,579,361
8.01.01	Provision for Bad & Doubtful debts		
	Balance as on July 01, 2024	407,524,747	399,724,812
	Current year Bad Debts [@0.5%]	3,895,362	7,799,935
	Total Provision as on June 30, 2024	411,420,109	407,524,747
	Total Receivable as on June 30, 2025	1,579,983,731	2,359,104,108
	Receivable of BPDB period as on 30.06.2025	(393,386,495)	(399,392,304)
	Receivable of WZPDCL as on June 30, 2025	1,186,597,236	1,959,711,804
	Provision made so far	(407,524,747)	(399,724,812)
	Receivable of WZPDCL for charging provision	779,072,489	1,559,986,992



		Amount in Tk.	
		As on 30 June 2025	As on 30 June 2024
8.02	Accounts Receivable- Consumer for Demand Charge		
	Balance as on July 01, 2024	1,651,901,141	1,329,212,376
	Demand charge billed during the year [26.02]	3,130,930,013	2,637,332,583
	Collection from billed demand charge during the year	(2,758,774,484)	(2,314,643,818)
	Balance as on June 30, 2025	<u>2,024,056,670</u>	<u>1,651,901,141</u>
8.03	Accounts Receivable- Others		
	Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project, WZPDCL	3,653,441	3,653,441
	Balance as on June 30, 2025	<u>3,653,441</u>	<u>3,653,441</u>
9.00	Investment in FDR		
	Investment- Depreciation Fund	6,891,569,787	5,070,807,545
	Investment- Revenue Collection	-	-
	Investment- Miscellaneous Collection	111,393,956	15,303,152
	Investment- Penalty Collection	-	-
	Investment- Consumer Security Deposit	2,094,008,942	1,933,914,600
	Investment- Contractor Security Deposit	15,927,388	15,162,588
	Investment- General Provident Fund (GPF)	230,569,519	214,099,011
	Investment- Deposit Work Fund	1,051,020,598	400,831,375
		<u>10,394,490,189</u>	<u>7,650,118,270</u>
10.00	Advance, Deposits & Prepayment		
	Advance [8.01]	88,389,497	77,649,795
	Security Deposits [T & T Board]	57,280	57,280
	Prepaid Rent & Insurance	40,181,607	40,979,526
	Other Prepaid Expenses	-	-
		<u>128,628,384</u>	<u>118,686,601</u>
10.01	Advance		
	Advance to employees	29,395,962	20,192,612
	Advance to Oil companies	3	-
	Advance to contractor & suppliers	50,000,000	50,000,000
	Temporary Advance	8,666,135	7,457,183
	Refundable security deposit	327,398	-
	Advance to BPDB	-	-
	Advance against Corporate tax	-	-
		<u>88,389,497</u>	<u>77,649,795</u>
11.00	Inventories [Stock & Stores]		
	Fuel & Lubricant	2,890,538	5,284,773
	Line & Sub Station Materials	2,955,530,922	4,168,345,092
	Printing Materials	5,302,146	4,187,158
		<u>2,963,723,606</u>	<u>4,177,817,023</u>
12.00	Cash and Cash Equivalents		
	Cash in hand	1,621,000	1,616,000
	Cash at bank [Schedule-1]	9,329,441,422	11,991,839,778
		<u>9,331,062,422</u>	<u>11,993,455,778</u>
13.00	Share capital		
	13.01 Authorized capital		
	400,00,00,000 shares @Tk. 10 per share	<u>40,000,000,000</u>	<u>40,000,000,000</u>
	13.02 Issued, Subscribed & Paid up capital		
	192,62,13,196 shares @ Tk. 10 per share		
	Balance as on July 01, 2024	19,262,131,960	19,262,131,960
	Converted from GOB Equity	-	-
	Converted from Share Money Deposit	-	-
	Refund/ Adjusted during the year	-	-
	Balance as on June 30, 2025	<u>19,262,131,960</u>	<u>19,262,131,960</u>



	Amount in Tk.	
	As on 30 June 2025	As on 30 June 2024
13.03 The shareholding consist of :	19,262,131,960	19,262,131,960
1. Secretary Power Division, Ministry of Power, Energy & Mineral Resources 133,89,00,000 shares @ Tk. 10.00 per share	13,389,000,000	13,389,000,000
2. Chairman Bangladesh Power Development Board 58,73,13,136 shares @ Tk. 10.00 per share	5,873,131,360	5,873,131,360
3. Member (Finance) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
4. Member (Administration) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
5. Member (Generation) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
6. Member (Distribution) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
7. Member (Planning & Development) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
8. Managing Director West Zone Power Distribution Company Ltd 10 shares @ Tk. 10.00 per share	100	100
14.00 Revaluation Surplus		
Balance as on July 01, 2024	8,263,379,539	8,269,094,480
Addition During the Year	-	-
Transfer to Retained Earnings	(29,842,457)	(5,328,045)
Deferred Tax Liability on Revaluation Part	5,227,411	(386,896)
Balance as on June 30, 2025	8,238,764,493	8,263,379,539
15.00 Retained Earning		
Balance as on July 01, 2024	(7,722,814,095)	(5,638,529,041)
Prior years' adjustment	-	-
Net profit before tax & Contribution to WPPF	(592,433,537)	(2,125,058,094)
Contribution to WPPF [35.01]	-	-
Deferred tax (expenses)/ Income [36.02]	656,446,667	246,143,753
Current tax [Provision for Income Tax] [36.01]	(388,006,515)	(210,698,757)
Transferred from Revaluation Surplus	29,842,457	5,328,045
Refund/ Adjusted during the year	-	-
Balance as on June 30, 2025	(8,016,965,023)	(7,722,814,095)
16.00 Equity- GOB Funded Projects	11,126,029,096	10,371,435,416
16.01 5-Town PDP	706,081,200	706,081,200
16.02 Strengthening PDSP	165,715,699	165,715,699
16.03 Expansion and Upgradation of PDSP	5,187,521,683	4,755,677,353
16.04 Extension and Augmentation of PDSP	3,106,204,498	2,792,275,147
16.05 Smart Pre-Payment Metering Project	1,942,416,016	1,942,416,016
16.06 Modernization of Power Distribution Smart Grid Project- Phase-1	18,090,000	9,270,000



		Amount in Tk.	
		As on 30 June 2025	As on 30 June 2024
16.01 5-Town PDP			
	Fund released in Local currency	1,176,802,000	1,176,802,000
	[60% of released fund]	706,081,200	706,081,200
16.02 Strengthening PDSP			
	Balance as on July 01, 2024	165,715,699	165,715,699
	Addition during the year [60% of released fund]	-	-
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2025	165,715,699	165,715,699
16.03 Expansion and Upgradation of PDSP			
	Balance as on July 01, 2024	4,755,677,353	3,555,677,353
	Addition during the year [60% of released fund]	480,000,000	1,200,000,000
	Refund during the year [60% of refunded amount]	(48,155,671)	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2025	5,187,521,683	4,755,677,353
16.04 Extension and Augmentation of PDSP			
	Balance as on July 01, 2024	2,792,275,147	2,006,995,147
	Addition during the year [60% of released fund]	334,320,000	785,280,000
	Refund during the year [60% of refunded amount]	(20,390,649)	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2025	3,106,204,498	2,792,275,147
16.05 Smart Pre-Payment Metering Project			
	Balance as on July 01, 2024	1,942,416,016	1,942,416,016
	Addition during the year [60% of released fund]	-	-
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2025	1,942,416,016	1,942,416,016
16.06 Modernization of Power Distribution Smart Grid Project- Phase-1			
	Balance as on July 01, 2024	9,270,000	-
	Addition during the year [60% of released fund]	8,820,000	9,270,000
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2025	18,090,000	9,270,000
17.00 Deposit Work Fund			
	Balance as on July 01, 2024	1,666,356,500	1,620,663,479
	Received during the year	100,088,676	109,128,068
	Work executed & fund refunded	(39,779,567)	(63,435,047)
	Balance as on June 30, 2025	1,726,665,609	1,666,356,500
18.00 Long-term Loan		17,163,737,525	17,165,897,708
	18.01 BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area	2,529,015,246	2,417,976,302
	18.02 5 Town PDP	271,661,477	488,213,865
	18.03 21 District PDP	927,690,667	1,045,760,000
	18.04 Strengthening PDSP	2,362,020,540	2,480,080,975
	18.05 Pre Payment Metering Project for Khulna City (Phase 1)	82,197,937	89,692,210
	18.06 Expansion and Upgradation of PDSP	5,702,963,056	5,507,664,881
	18.07 Extension and Augmentation of PDSP	3,913,959,986	3,796,463,528
	18.08 Smart Pre-Payment Metering Project	1,251,416,077	1,279,426,044
	18.09 Modernization of Power Distribution Smart Grid Project- Phase-1	122,812,540	60,619,904



		Amount in Tk.	
		As on 30 June 2025	As on 30 June 2024
18.01 BPDB			
	Balance as on July 01, 2024 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]	2,417,976,302	2,218,106,202
	Add: Material Received [Auction materials]	-	-
	Loss on Exchange Rate Fluctuation	111,038,944	199,870,099
		2,529,015,246	2,417,976,302
	Transferred current portion to DSL- Principal	-	-
	Balance as on June 30, 2025	2,529,015,246	2,417,976,302
18.02 5 Town PDP			
	Balance as on July 01, 2024		
	<u>Foreign currency loan :</u>		
	Loan No.1884	(18,512,232)	31,962,602
	Loan No. 1885	36,005,297	186,588,987
	<u>Local currency loan :</u>		
	40% of released fund in local currency [14.01]	470,720,800	470,720,800
		488,213,865	689,272,389
	Loss on Exchange Rate Fluctuation	3,521,333	19,015,197
	Transferred to current portion to DSL- Principal	(220,073,721)	(220,073,721)
	Balance as on June 30, 2025	271,661,477	488,213,865
18.03 21 District PDP [Project Code No. 9722]			
	Balance as on July 01, 2024	1,045,760,000	1,163,829,333
	Addition during the year (40% of released fund)	-	-
	Payment during the year	(118,069,333)	(118,069,333)
	Balance as on June 30, 2025	927,690,667	1,045,760,000
18.04 Strengthening PDSP [Project Code No. 224102300]			
	Balance as on July 01, 2024	2,480,080,975	2,586,730,975
	Addition during the year [40% of released fund]	-	-
	Payment during the year	(118,060,435)	(106,650,000)
	Balance as on June 30, 2025	2,362,020,540	2,480,080,975
18.05 Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]			
	Balance as on July 01, 2024	89,692,210	97,186,483
	Addition during the year [40% of released fund]	-	-
	Payment during the year	(7,494,273)	(7,494,273)
	Balance as on June 30, 2025	82,197,937	89,692,210
18.06 Expansion and Upgradation of PDSP [Project Code No. 224097200]			
	Balance as on July 01, 2024	5,507,664,881	4,775,664,881
	Addition during the year [40% of released fund]	320,000,000	800,000,000
	Payment during the year	(124,701,825)	(68,000,000)
	Balance as on June 30, 2025	5,702,963,056	5,507,664,881
18.07 Extension and Augmentation of PDSP [Project Code No. 224148300]			
	Balance as on July 01, 2024	3,796,463,528	3,311,275,528
	Addition during the year [40% of released fund]	222,880,000	523,520,000
	Payment during the year	(105,383,542)	(38,332,000)
	Balance as on June 30, 2025	3,913,959,986	3,796,463,528
18.08 Smart Pre-Payment Metering Project [Project Code NO. 223014400]			
	Balance as on July 01, 2024	1,279,426,044	1,294,942,011
	Addition during the year [40% of released fund]	-	-
	Payment during the year	(28,009,967)	(15,515,967)
	Balance as on June 30, 2025	1,251,416,077	1,279,426,044



		Amount in Tk.	
		As on 30 June 2025	As on 30 June 2024
18.09	Modernization of Power Distribution Smart Grid Project- Phase-1 [Project Code NO. 224365300]		
	Balance as on July 01, 2024	6,180,000	-
	Addition during the year [40% of released fund]	5,880,000	6,180,000
	Payment during the year	-	-
	Balance as on June 30, 2025	12,060,000	6,180,000
18.10	Modernization of Power Distribution Smart Grid Project- Phase-1 [KFW loan]		
	Balance as on July 01, 2025	54,439,904	-
	Addition during the year	56,312,635	54,439,904
	Payment during the year	-	-
	Balance as on June 30, 2025	110,752,540	54,439,904
19.00	Consumer Security		
	Balance as on July 01, 2024	1,847,654,191	1,700,386,947
	Security received during the year	79,317,693	148,998,244
	Security refunded during the year	(268,000)	(1,731,000)
	Balance as on June 30, 2025	1,926,703,884	1,847,654,191
20.00	Other Long Term Liabilities		
	Leave encashment payable to employees on retirement	271,108,229	297,534,355
	Liability for payment to supplier on behalf of NWPGL	1,782,163	1,782,163
		272,890,392	299,316,518
21.00	Short-term Loan (BPDB)		
	Balance as on July 01, 2024	578,191,620	599,974,058
	Addition during the year	54,082	52,328
		578,245,702	600,026,386
	Payments/ Adjustments during the year	(12,821,574)	(21,834,766)
	Balance as on June 30, 2025	565,424,128	578,191,620
22.00	Debt Service Liability (DSL)- Principal		
	Balance as on July 01, 2024	4,451,489,706	4,231,415,986
	BPDB	1,794,615,797	1,794,615,797
	5-Town PDP	2,656,873,909	2,436,800,188
	Add: Transferred from Long-term Loan	220,073,721	220,073,721
	BPDB	-	-
	5-Town PDP	220,073,721	220,073,721
	Less: Payment/Adjustment during the year	-	-
	BPDB	-	-
	5-Town PDP	-	-
	BPDB	1,794,615,797	1,794,615,797
	5-Town PDP	2,876,947,630	2,656,873,909
	Balance as on June 30, 2025	4,671,563,427	4,451,489,706
23.00	Accounts Payables		
	Contractors & Suppliers	24,533,347	37,549,798
	BPDB for Energy Purchase	6,394,403,749	6,437,186,053
	BPDB for Other Purposes [23.01]	171,348,710	171,348,710
	PGCB	269,186,633	271,019,996
	Solar Energy	1,577,893	-
	Tax Deducted at Source	-	-
	Value Added Tax	90,247,209	107,359,396
	Others	68,798,021	60,693,950
		7,020,095,561	7,085,157,903



		Amount in Tk.	
		As on 30 June 2025	As on 30 June 2024
23.01 BPDB for Other Purposes			
Rent for Office Space at Biddyt Bhaban, Dhaka	4,410,760	2,482,668	
Cheque issued to Public Relation, BPDB. uncleared	4,200	4,200	
Store Materials issued to WZPDCL on loan	168,624,710	168,624,710	
Cost of PC pole bought by 21 District Project	237,132	237,132	
	173,276,802	171,348,710	
24.00 Security Deposit- Contractor & Suppliers			
Balance as on July 01, 2024	184,559,143	214,319,139	
Security deducted during the year	728,376,488	69,768,296	
Security refunded during the year	(514,622,095)	(99,528,292)	
Balance as on June 30, 2025	398,313,536	184,559,143	
25.00 Other Liabilities			
Debt Service Liability (DSL)- Interest- BPDB	2,587,094,571	2,297,390,875	
Uncollected Govt. Duty	157,520,026	119,302,476	
Interest on Loan payable- BPDB Completed Projects	1,420,038,100	1,345,299,253	
Interest on Loan payable- 5 Town P D Project	2,466,291,865	2,309,150,688	
Interest on Loan payable- 21 District P D Project	(0)	55,183,125	
Interest on Loan payable- Strengthening P D S Project	(0)	139,281,082	
Interest on Loan payable- Pre-Payment Metering Project for Khulna City [Phase-1]	0	4,837,765	
Interest on Loan payable- Expansion and Upgradation of P D S Project	(0)	156,472,887	
Interest on Loan payable- Extension and Augmentation of P D S Project	0	105,490,740	
Interest on Loan payable- Smart Pre-Payment Metering Project	0	38,821,479	
Interest on Loan payable- Modernization of Power Distribution Smart Grid Project Phase-1 Project	0	146,288	
Interest on Foreign Loan payable- Modernization of Power Distribution Smart Grid Project Phase-1 Project KFW	4,193,514	2,015,918	
Employees Welfare Fund	435,138	977,595	
Liability for CBA subscription	3,369,662	3,298,562	
Liability for other salary deduction	-	-	
Liability for Group Insurance	2,619,904	2,448,704	
Liability Against Fund Receipt	80,088,051	168,234,400	
Liability for Revenue Stamp	160	(7,050)	
Liability for Material Supply	237,841,110	200,432,040	
Liability for Meter Rent Collection	-	-	
	6,959,492,102	6,948,776,828	
26.00 Gratuity Fund			
Balance as on July 01, 2024	112,976,700	104,177,784	
Provision & Transfer during the year	350,163,836	330,781,194	
Transfer to Gratuity Fund Trust & other debits	(407,333,444)	(321,982,278)	
Balance as on June 30, 2025	55,807,093	112,976,700	
27.00 Provision for Income Tax			
Balance as on July 01, 2024	3,054,864	69,690,178	
Provision during the year [38.01]	388,006,515	210,698,757	
Cash Paid/ Provision adjusted with advance income tax	(304,125,035)	(277,334,071)	
Balance as on June 30, 2025	86,936,343	3,054,864	



	Amount in Tk.	
	As on 30 June 2025	As on 30 June 2024
28.00 Sale of Electricity		
Energy Sale (28.01)	33,241,743,060	30,896,836,692
Demand Charge (28.02)	3,130,930,013	2,637,332,583
	36,372,673,073	33,534,169,275

	Mkwh		
28.01 Energy Sale			
LT A- Residential	2,327,195,096	14,711,634,123	13,471,112,259
LT B- Agricultural Pump	27,006,623	142,384,937	175,389,586
LT C1- Small Industries	112,320,943	1,203,287,658	1,144,703,666
LT C2- Construction	6,510,191	86,028,822	76,585,668
LT D1- Education, Religious and Welfare & Hospital	56,097,374	422,917,048	407,302,966
LT D2- Road Light & Water Pump	34,670,100	330,918,408	345,900,272
LT D3- Battery Charging Station	45,026,287	357,687,058	292,815,831
LT E- Commercial & Office	428,843,978	5,453,019,166	5,138,695,126
LT T- Temporary	2,107,205	30,222,308	35,091,351
MT 1- Residential	5,193,790	59,749,613	47,029,732
MT 2- Commercial & Office	95,880,234	1,134,421,030	993,443,710
MT 3- Industry	406,177,393	4,313,187,749	4,057,204,240
MT 4- Construction	350,783	6,481,957	7,151,520
MT 5- General	105,184,378	1,049,786,340	966,831,687
MT 6- Temporary	1,039,200	19,896,645	36,121,719
MT 7- Battery Charging Station	364,200	3,339,957	3,063,600
HT 2- Commercial & Office	7,271,757	82,150,186	80,982,715
HT 3- Industry	360,805,898	3,798,749,862	3,545,385,906
HT 4- Construction	2,642,684	35,880,193	72,025,138
	4,024,688,114	33,241,743,060	30,896,836,692

	Cons. #		
28.02 Category wise Demand Charge			
LT A- Residential	1,413,481	1,655,568,401	1,358,467,174
LT B- Agricultural Pump	11,093	23,150,678	19,291,718
LT C1- Small Industries	16,035	119,224,422	104,872,273
LT C2- Construction	8,750	13,879,458	10,174,704
LT D1- Education, Religious and Welfare & Hospital	16,983	45,183,354	36,229,440
LT D2- Road Light & Water Pump	1,767	16,476,706	15,646,320
LT D3- Battery Charging Station	6,307	21,354,486	15,906,465
LT E- Commercial & Office	204,161	617,188,596	518,981,265
LT T- Temporary	1,221	2,643,972	2,423,340
MT 1- Residential	311	9,723,500	8,097,600
MT 2- Commercial & Office	589	118,966,517	99,085,146
MT 3- Industry	598	254,099,115	229,843,650
MT 4- Construction	11	1,084,320	1,332,000
MT 5- General	287	92,078,918	85,816,840
MT 6- Temporary	3	3,744,000	5,209,600
MT 7- Battery Charging Station	1	162,000	146,250
HT 2- Commercial & Office	3	5,788,800	5,733,000
HT 3- Industry	18	129,462,930	116,995,188
HT 4- Construction	1	1,149,840	3,080,880
	1,681,620	3,130,930,013	2,637,332,853

29.00 Other Operating Revenue		
Pre-paid Meter Rent	258,387,206	261,467,729
Disconnection & Reconnection Fee	10,353,293	8,973,398
Late Payment Surcharge	241,357,086	196,211,032
Penalty for Unauthorized Connection	1,374,725	1,241,637
Transformer Rent	526,500	668,925
Meter Testing Fee	399,611	452,149
Supervision Charge	36,218,096	44,661,916
Miscellaneous Income- Consumer	149,201,979	189,853,389
	697,920,096	703,554,591



	Amount in Tk.	
	As on 30 June 2025	As on 30 June 2024
30.00 Direct Operational Expenditures		
Fuel used for Electricity Generation	44,254,741	44,318,482
Lubricant Used	1,506,800	1,561,359
Revenue Stamp for Bill Collection	38,858,108	38,348,829
Rebate for Pre-Paid Meter Consumers	43,014,531	63,164,455
Regulatory Fee for System Operation [BERC]	9,093,168	8,448,909
Stores & Spares used	14,275,854	9,881,145
Repairs & Maintenance Expenses- Line & Sub Station	32,718,306	32,409,364
	183,721,509	198,132,543
31.00 General & Administrative Expenses		
Traveling Expenses	15,811,205	16,752,121
Conveyance Expenses	807,460	687,095
Overtime Expenses	72,615,566	74,247,262
Training & Education	2,876,272	3,108,964
Wages for Hired Labour	262,558,199	201,424,031
Life Insurance Premium	42,843,250	43,660,220
Washing/ Laundry Expenses	131,189	112,711
Printing & Stationary	25,280,258	27,905,459
Books & Periodicals	192,017	299,955
License & Fees	491,715	2,746,733
BERC License Fee	-	-
Repairs & Maintenance Expenses- other [31.01]	59,955,096	46,254,288
Office Rent, Rates & Taxes	17,346,774	16,923,809
Tree Plantation	22,568	-
Electricity Expenses	49,055,379	37,259,201
Gas Expenses	177,680	100,710
Water & Sewerage Expenses	597,780	492,086
Telephone & Postage	15,225,624	18,529,655
Advertisement & Promotion Expenses	8,176,222	6,312,837
Fuel cost	53,882,161	56,456,748
Computer Consumables	21,980	11,830
Carrying & Transportation Expenses	7,318,592	11,042,062
Claims, Compensation, Welfare & Recreation	778,744	1,757,601
Audit Fees	365,125	264,500
Legal Expenses	1,295,769	2,444,270
Consultant's Expenses- Local	940,500	1,404,275
Electricity Expenses for Freedom Fighters	3,955,018	9,030,964
Donation & Contribution	21,748	-
Insurance	1,879,294	1,999,982
Corporate Social responsibility (CSR)	2,527,043	6,675,359
Municipality Tax	18,793,145	18,894,471
Hire of Vehicles	-	-
Meeting Expenses & Entertainment [31.02]	4,188,209	6,938,766
Honorarium to Directors	4,945,067	5,306,493
Honorarium to Others	1,440,597	1,630,259
Examiners Honorarium	2,176,262	13,113,935
Sports Expenses	85,521	21,200
Amortization Expenses	10,592,470	13,235,183
	689,371,499	647,045,035
31.01 Repair & Maintenance Expenses- Other		
Repairs & Maintenance - Building	32,789,229	20,752,872
Repairs & Maintenance - Software	-	-
Repairs & Maintenance - Vehicles	21,526,696	20,794,538
Repairs & Maintenance - Office Equipment	2,155,563	1,458,931
Repairs & Maintenance - Furniture & Fixtures	668,076	677,239
Repairs & Maintenance - Computer & Peripherals	2,815,532	2,570,708
	59,955,096	46,254,288



	Amount in Tk.	
	As on 30 June 2025	As on 30 June 2024
31.02 Meeting Expenses & Entertainment		
Meeting Expenses	3,196,307	5,619,494
Meeting Entertainment	-	-
Office Entertainment	991,902	1,319,272
	4,188,209	6,938,766

32.00 Employees Expenses		
Salary & Allowance [32.01]	1,276,147,126	1,302,079,360
Bonus	130,965,328	137,550,636
Leave Encashment	118,972,927	98,837,368
Medical Expenses	42,392,763	39,038,003
Uniform & Liveries	1,924,142	1,252,490
Officers' Vehicle Benefit	2,277,472	-
Gratuity	44,446,062	111,587,325
Company Contribution to CPF	73,120,451	72,887,253
Incentive under Reward & Punishment Scheme	685,648	82,819,731
	1,690,931,919	1,846,052,166

Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 13,27,76,274.80 and Tk. 16,56,86,315.37 for FY 2023-24 and 2024-25 respectively. Furthermore, employee expenses has also been reduced for retirement of employees during the year.

Employee Information

Set up as per Organogram

	1,958	2,011
Employee at the beginning of FY	1,601	1,542
Recruitment during FY	14	209
Resigned/Retired/ Expired/ Service not renewed	(167)	(152)
BPDB Employee	2	2

Employee at the close of FY

	1,450	1,601
Officer	435	461
Staff	1,015	1,140

32.01 Salary & Allowance

Basic Pay of Officer	340,935,590	333,627,112
Basic Pay of Staff	414,456,064	428,142,437
House Rent Allowances of Officer	145,340,903	139,884,757
House Rent Allowances of Staff	171,705,105	186,062,897
Medical Allowances of Officer	37,500	55,002
Medical Allowances of Staff	38,987,809	42,206,582
Education Allowances of Officer	3,060,881	2,771,348
Education Allowances of Staff	8,541,832	9,747,614
Shift Duty Allowances of Staff	39,880,428	41,385,827
Entertainment Allowances of Officer	253,080	356,918
Electricity Allowances of Officer	9,988,406	9,427,994
Electricity Allowances of Staff	13,739,173	14,427,385
Haor/Deep/Char Allowances of Officer	70,000	-
Haor/Deep/Char Allowances of Staff	70,000	-
Charge Allowances of Officer	668,015	-
Power House allowance Officer	101,310	-
Special Allowances of Officer	17,003,048	-
Special Allowances of Staff	19,466,268	-
Washing Allowances of Staff	1,888,231	-
Conveyance Allowances of Officer	14,379,771	-
Conveyance Allowances of Staff	34,588,697	38,386,421
Training Allowance	985,015	929,965
	1,276,147,126	1,247,412,259



	Amount in Tk.	
	As on 30 June 2025	As on 30 June 2024
33.00 Non-Operating Revenue		
Interest income from SND Bank Accounts & Fixed	1,242,451,078	1,029,769,245
Salary Deduction for Penalty	157,080	-
Notice Money for Resignation	237,218	454,064
Sale of Tender Forms/ Documents	1,199,695	175,146
Transport Charge	-	199,635
Sale of Scrap Materials	45,185,998	4,045,826
Rental Income	236,925	183,202
Income from Lease Land, Ponds & Sale of Trees	1,071,565	1,405,000
Penalty from Contractors/ Suppliers	14,641,463	6,705,875
ZRS Income	503,451	147,659
Security Forfeit	15,500,000	-
Miscellaneous Income- Other	1,908,974	8,155,360
	1,323,093,447	1,051,241,012
33.01 Interest income from SND Bank Accounts & Fixed		
<u>SND Bank Accounts:</u>		
Local Bank Account	96,109,858	86,686,961
Central Bank Account	296,212,301	399,715,716
Consumer Security Bank Account	783,695	388,111
<u>Fixed Deposits:</u>		
Consumer Security FDR	186,609,431	142,006,293
Other FDR	662,735,793	400,972,164
	1,242,451,078	1,029,769,245
34.00 Bank Charge & Commission	8,841,635	12,122,355
35.00 Interest on Loan		
<u>Foreign Loan:</u>	425,486,429	469,121,266
Interest on loan against assets taken over through prov. VA with BPDB	289,703,696	274,290,518
Interest on Foreign loan KFW	2,177,596	2,015,918
Interest on loan against 5-Town Project	133,605,137	192,814,830
<u>Local Loan:</u>	616,781,237	597,382,081
Interest against GOB Loan for 5-Town Project	23,536,040	23,536,040
Interest against GOB Loan for 21-District Project	52,061,566	55,183,125
Interest against GOB Loan for Strengthening PDS Project	136,155,395	139,281,082
Interest against GOB Loan for Pre-Payment Metering Project, Phase-1 for Khulna City	4,470,238	4,837,765
Interest against GOB Loan for E & Upgradation PDS Project	170,545,423	155,346,714
Interest against GOB Loan for E & Augmentation PDS Project	116,730,044	105,490,740
Interest against GOB Loan for Smart Pre-Payment Metering Project	38,350,551	38,821,479
Interest against GOB Loan for Modernization of Power Distribution Smart Grid Project Phase-1 Project	193,133	146,288
Loan against assets taken over from BPDB Completed Projects in WZPDCL area	74,738,847	74,738,847
	1,042,267,666	1,066,503,347
36.00 Exchange rate Fluctuation Loss/ (Gain):		
<u>Handed over loan from BPDB:</u>	111,038,944	199,870,099
ADB 1884 BAN-WZPDCL (SF)	33,189,268	59,740,682
ADB 1885 BAN-WZPDCL	77,849,676	140,129,417
<u>5 Town P D P :</u>	3,521,333	19,015,197
ADB 1884 BAN-WZPDCL (SF)	-	-
ADB 1885 BAN-WZPDCL	3,521,333	19,015,197
Prepayment Metering Project for Khulna City (Ph- 01)	-	-
	114,560,277	218,885,296



Amount in Tk.	
As on 30 June 2025	As on 30 June 2024

Exchange fluctuation loss has arisen out of conversion of foreign currency (US\$ & SDR) into taka at financial position date at the rate of Tk. 122.90/\$ 1 & 156.8936/ SDR 1 (2023-24: 118.00/\$ 1 & 154.5149/ SDR 1).

37.00 Workers Profit Participation Fund

Balance as on July 01, 2024	85,022,495	85,022,495
Addition during the year (37.01)	-	-
	85,022,495	85,022,495
Less: Adjustment/ Payment during the year	-	-
Balance as on June 30, 2025	85,022,495	85,022,495

37.01 Calculation of Workers Profit Participation Fund

Net Profit before tax & WPPF	(592,433,537)	(2,125,058,094)
Transferred to WPPF	-	-

* Calculated @ 5% on net profit before tax & WPPF

38.00 Income Tax Expenses/ (Income)

Current Tax [38.01]	388,006,515	210,698,757
Deferred Tax [38.02]	(656,446,667)	(246,143,753)
	(268,440,152)	(35,444,996)

38.01 The details of current tax calculation are given below:

Profit before tax as per income statement	(592,433,537)	(2,125,058,094)
Add: Accounting depreciation	1,516,395,746	1,478,597,404
Less: Depreciation as per 3rd Schedule of Tax	(1,949,412,578)	(1,949,412,578)
	(1,025,450,369)	(2,595,873,268)
Current tax expenses @ 25.00%	(256,362,592)	(648,968,317)

Minimum Tax @ 1% on Tk. 388,006,51646/=

	388,006,515	210,698,757
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38.02 Deferred Tax Provision

Balance as on July 01, 2024	3,752,310,294	3,998,067,150
Provision for the year	(656,446,667)	(246,143,753)
Deferred Tax Expense on Revaluation Gain	(5,227,411)	386,896
Balance as on June 30, 2025	3,090,636,216	3,752,310,294

On Expenses/ (Income):

Carrying amount of assets (Excluding land)	36,806,598,400	35,115,255,176
Tax base amount of assets (Excluding land)	24,452,492,138	20,135,362,246
Taxable Temporary Difference	12,354,106,262	14,979,892,930
Effective Tax Rate	0	0
Total Deferred tax Provision required	3,088,526,566	3,744,973,232
Already provided up to last year	(3,744,973,232)	(3,991,116,985)
Deferred tax provision during the year	(656,446,667)	(246,143,753)

On Revaluation :

Carrying amount of assets (Excluding land)	36,984,760,455	35,323,259,688
Tax base amount of assets (Excluding land)	24,622,215,592	20,314,018,513
Taxable Temporary Difference	12,362,544,863	15,009,241,174
Effective Tax Rate	0	0
Total Deferred tax Provision required (including OCI)	3,090,636,216	3,752,310,294
Already provided up to last year (Including OCI)	3,752,310,294	3,998,067,150
Deferred tax Expenses/ (Income) on Revaluation	(661,674,078)	(245,756,857)
Deferred tax expense for P & L portion	656,446,667	246,143,753
Deferred tax expense/(Income) for Revaluation	(5,227,411)	386,896



West Zone Power Distribution Company Limited (WZPDCL)

Statement of Cash at Bank

As on 30 June 2025

Schedule-01

Particulars	Taka
Local Collection Bank Account	2,521,420,375
Unit Miscellaneous Collection Bank Account	16,647,438
Unit Consumer Security Deposit Bank Account	9,069,422
Unit Bank Account-Establishment	979,108,759
Regional Bank Account-Revenue Contractor/Supplier	33,764,491
Regional Bank Account-Development Contractor/Supplier	54,999
Regional Contractor Security Deposit Bank Account-Revenue	22,648,049
Regional Contractor Security Deposit Bank Account-Development	1,052,410
Regional Bank Account For Deposit Work	380,863,156
Bank Account for Pension	-
Central Revenue Collection Bank Account	4,984,931,702
Central Miscellaneous Collection Bank Account	88,958,057
Central Development Bank Account	4,019,115
Unit Penalty Collection Bank Account	55,123
Central Penalty Collection Bank Account	2,757,148
Central Consumer Security Deposit Bank Account	120,974,569
Central Deposit Work Bank Account	136,484,518
Local Material Cost Realization Bank Account	5,937,507
Central Material Cost Realization Bank Account	2,535,890
Central Meter Rent Collection Bank Account	-
Depreciation Reserve Bank Account	-
Central New Connection Account	18,158,692
Total	9,329,441,422



West Zone Power Distribution Company Limited (WZPDCL)
Statement of Energy purchase & Wheeling charge for 2024-25

Month	BPDB for Power purchase					PGCB for Wheeling Charge			Solar Generation		Monpura Generation		
	Unit (Kwh)	Energy (Taka)	PFC (Taka)	Bill Amount (Taka)	Average Rate per Kwh	Unit (Kwh)	Amount	Average Rate per Kwh	Average Power purchase cost	Unit (Kwh)	Amount	Gross (Kwh)	Net (Kwh)
Jul-24	429,387,224	3,206,449,095	17,684	3,206,466,779	7.4675	429,387,224	134,999,343	0.3144	7.7819	89,302.90	643,295.74	80,600	78,750
Aug-24	395,346,061	2,952,246,712	-	2,952,246,712	7.4675	395,346,061	124,296,802	0.3144	7.7819	84,833.28	611,098.65	80,600	78,750
Sep-24	401,697,635	2,999,677,092	216	2,999,677,308	7.4675	401,696,843	126,293,487	0.3144	7.7819	93,545.40	673,856.63	78,000	76,200
Oct-24	384,970,653	2,874,768,349	4,501	2,874,772,850	7.4675	384,970,651	121,034,773	0.3144	7.7819	85,478.26	615,744.78	80,600	78,750
Nov-24	302,698,003	2,260,397,340	2,779	2,260,400,119	7.4675	302,698,003	95,168,252	0.3144	7.7819	93,389.64	672,734.60	78,000	76,200
Dec-24	273,303,766	2,040,895,875	2,600	2,040,898,475	7.4675	273,303,765	85,926,704	0.3144	7.7819	89,494.32	644,674.00	80,610	78,750
Jan-25	277,854,487	2,074,878,380	356	2,074,878,736	7.4675	277,854,484	87,357,450	0.3144	7.7819	93,744.66	675,292.00	80,615	78,760
Feb-25	262,717,726	1,961,844,616	3,578	1,961,848,194	7.4675	262,717,726	82,598,453	0.3144	7.7819	89,507.36	644,768.50	74,454	72,654
Mar-25	361,399,524	2,698,750,946	514	2,698,751,460	7.4675	361,399,524	113,624,010	0.3144	7.7819	110,837.00	798,417.32	68,511	66,461
Apr-25	393,169,291	2,935,991,680	5,198	2,935,996,878	7.4675	393,169,291	123,612,425	0.3144	7.7819	113,252.45	815,817.00	80,983	78,633
May-25	439,843,438	3,284,530,874	4,374	3,284,535,248	7.4675	439,843,438	138,286,777	0.3144	7.7819	116,043.82	835,924.56	95,007	91,657
Jun-25	416,348,144	3,109,079,765	5,527	3,109,085,292	7.4675	416,348,143	130,899,856	0.3144	7.7819	103,000.74	741,968.41	120,290	116,085
Current Year Total	4,338,735,952	32,399,510,724	47,327	32,399,558,051		4,338,735,153	1,364,098,332			1,162,430	8,373,592	998,270	971,650
Last Year Solar Generation										461,125.12	2,678,430.65	-	-
Total	4,338,735,952	32,399,510,724	47,327	32,399,558,051	7.4675	4,338,735,153	1,364,098,332	0.3144	7.7819	1,623,555	11,052,023	-	-
2023-24	4,217,234,476	30,687,822,379	278,363	30,688,100,742	7.277	4,167,657,578	1,263,986,284	0.3033	7.577				

Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission [BERC]



Financial ratios and other parameters for the year ended 30th June 2025

		2024-25	2023-24	TARGET	
1	Debt Service Coverage Ratio: Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain (Principal Repayment + Interest)	2,042,216,291	1.1577	0.3812	0.25:1
		1,764,060,762			
2	Debt Equity Ratio: Total Debt Total Debt + Shareholder's Equity	22,400,725,080 54,737,351,215	0.4092	0.4108	
3	Current Ratio: Current Assets Current Liabilities	26,171,698,359 19,842,654,685	1.3190	1.4225	1.25:1
4	Quick Ratio: Current Assets-Stock Current Liabilities	23,207,974,753 19,842,654,685	1.1696	1.2077	1.15:1
5	Average power purchase/ unit: (Energy bill & Wheeling bill) Energy purchase (Kwh)	33,774,708,403 4,340,870,032	7.7806	7.5766	
6	Cost of Supply/ unit: Total Expenditure incurred Total unit sold	38,986,120,153 4,024,688,112	9.6867	9.5748	
7	Return on investment: Net income after tax WDV of fixed assets + Investment	(323,993,385) 58,594,560,261	(0.0055)	(0.0386)	
8	Return on net fixed asset: Net income after tax WDV of fixed assets	(323,993,385) 48,054,210,072	(0.0067)	(0.0450)	
9	Accounts Receivable: Accounts Receivable Average Sale	3,192,620,291 3,031,056,089	1.0533	1.2895	1.78
10	CI Ratio: Sale (Kwh) x Collection (Taka) x 100 Import (Kwh) x Bill (Taka)	4024688112 x 34020675817.4497 x 100 4340870032 x 33241743060	94.89	93.09	
11	CB Ratio: Collection (Taka) x 100 Bill (Taka)	34020675817.4497 x 100 36,372,673,073	101.12	100.49	98.00
12	System Loss: (Import- Sale)x100 Import	4340870032 - 4024688112) x 100 4,340,870,032	7.28%	7.36%	8.50%
13	Billing Rate/Kwh: Bill (Taka) Sale (Kwh)	33,241,743,060.18 4,024,688,112.26	8.26	7.91	
14	Net asset value (NAV)				
	Total Fixed Assets	48,461,550,478	46,688,383,200		
	Current Assets	26,171,698,359	27,666,514,090		
	Total Assets (A)	74,633,248,837	74,354,897,290		
	Current Liabilities	19,842,654,685	19,449,229,258		
	Long Term Liabilities	22,453,968,017	23,065,178,711		
	Outsider Liabilities (B)	42,296,622,702	42,514,407,970		
	Net Assets Value (A-B)	32,336,626,135	31,840,489,320		

