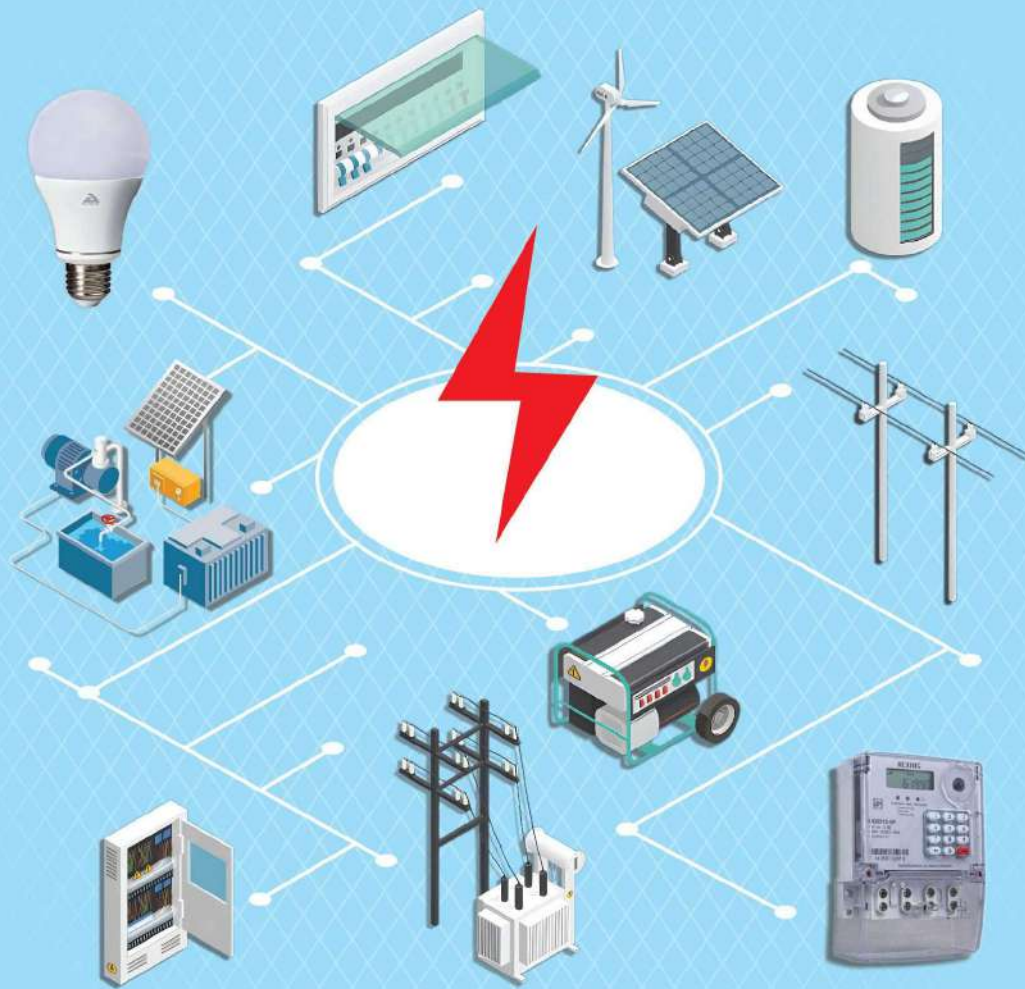


ANNUAL REPORT

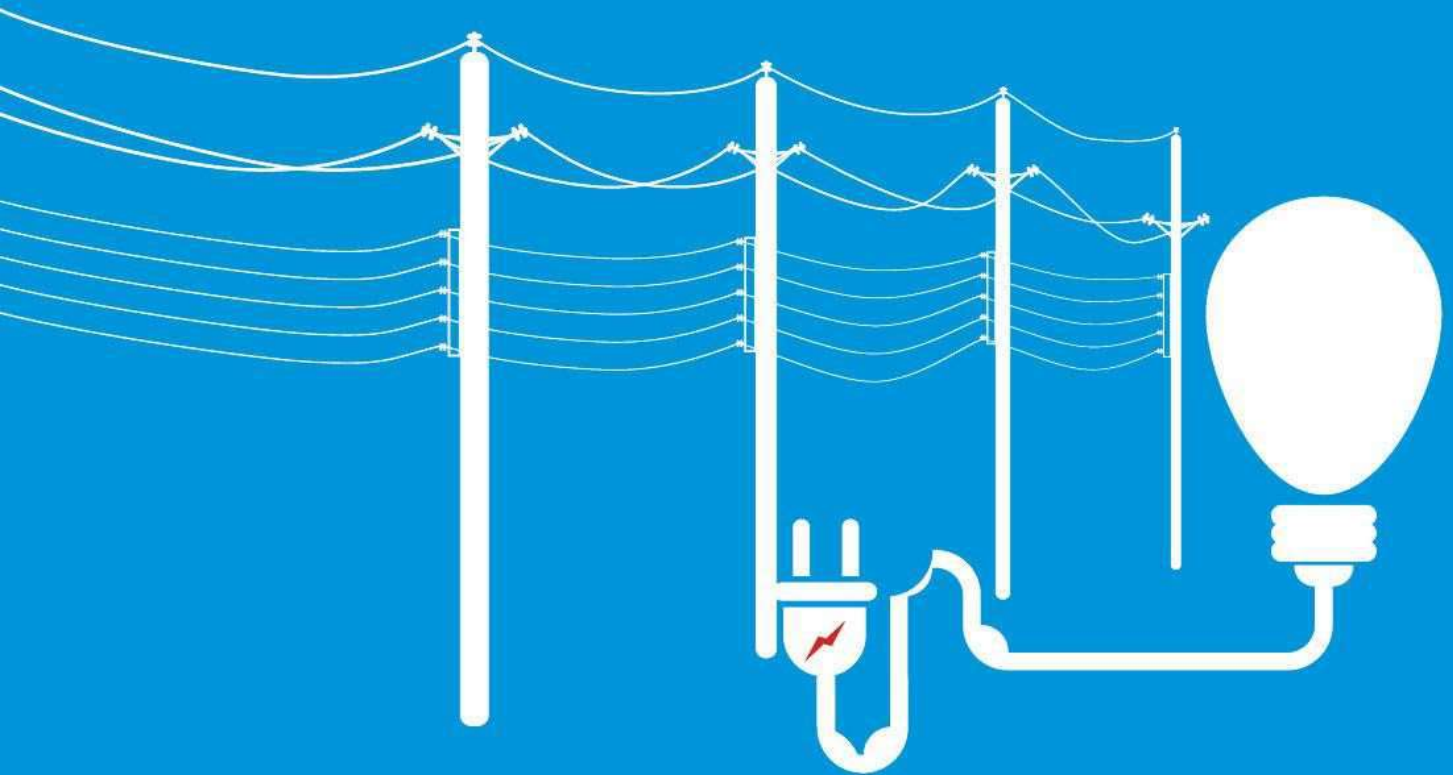
2023-24



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

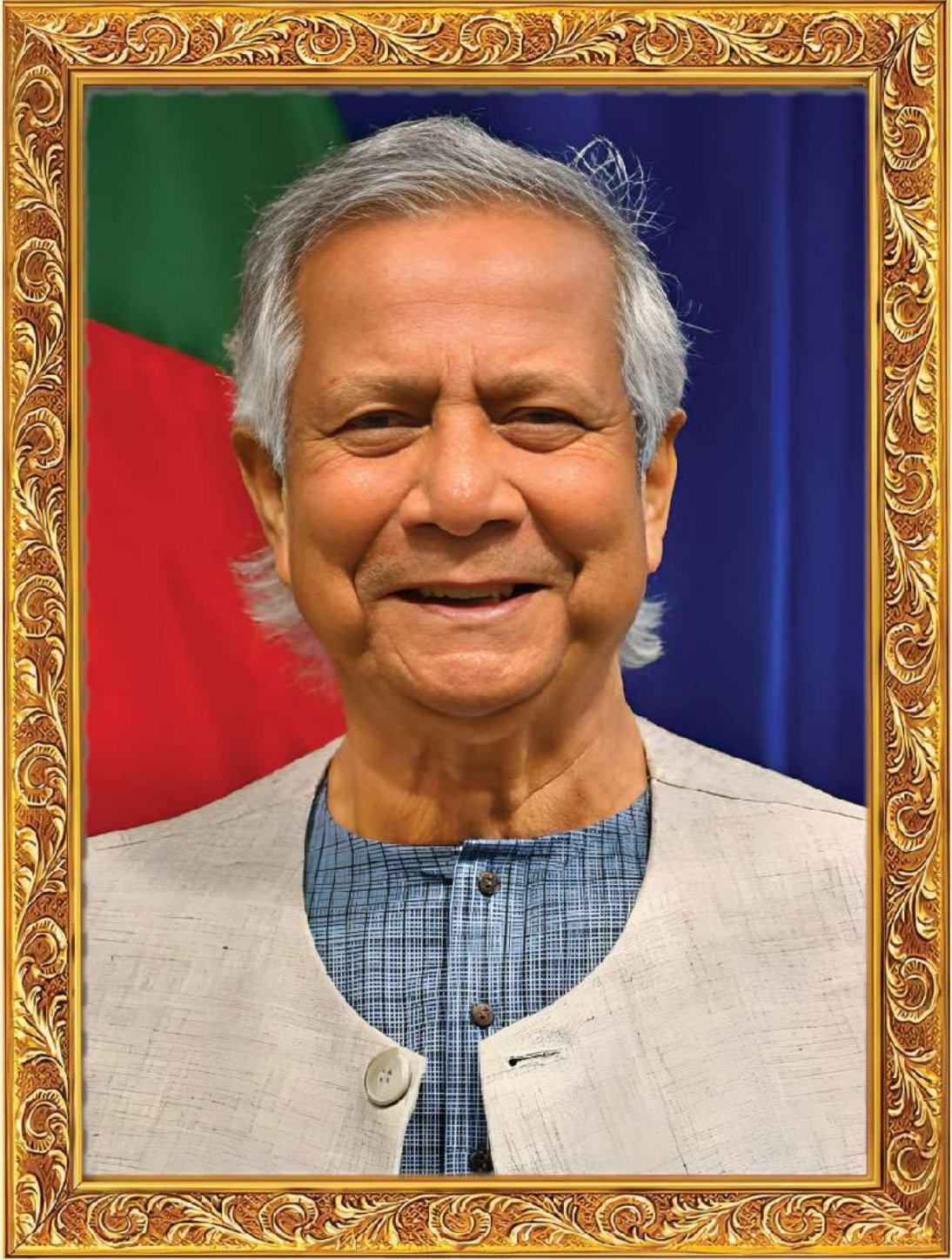
Annual Report 2023-24



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)



જૂલાઈ-૨૦૨૪
વિજ્ઞાપ
સકલ સર્વોપર શ્રતિ
વિનમ્ર શ્રદ્ધા



গণপ্রজাতন্ত্রী বাংলাদেশ সরকারের
মাননীয় প্রধান উপদেষ্টা
ড. মুহাম্মদ ইউনূস



Adviser

Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

MESSAGE

MESSAGE

It is with great pleasure that I extend my heartfelt felicitations to West Zone Power Distribution Company Limited (WZPDCL) on the occasion of its 22nd Annual General Meeting (AGM) and the publication of its Annual Report for the fiscal year 2023-2024.

The ongoing progress and achievements in Bangladesh's power sector are a testament to the Interim Government's unwavering commitment to transparency, accountability and sustainable growth. The Government has prioritized the exploration and development of Distribution & Transmission System, various energy sources, including renewable energy, LNG, Coal and nuclear power to meet the nation's growing energy demands as well as the service of the electricity consumers.

I firmly believe that ongoing development projects, such as Expansion & Upgradation of Power Distribution System Project, Extension & Augmentation of Power Distribution System, Modernization of Power Distribution-Smart Grids Phase I Project, Upgradation and Extension of Power Distribution System in Monpura Islands, Smart Pre-Payment Metering Project Phase II will improve the accessibility of our services to the consumers. Furthermore, Substation Automation System (SAS), Supervisory Control and Data Acquisition (SCADA), GIS will enhance the reliability of Power Distribution System. Additionally, WZPDCL is actively pursuing the development of several renewable energy-based projects, which will play a pivotal role to achieve Bangladesh's renewable energy commitments and enhancing energy security.

In conclusion, I extend my heartfelt gratitude to the shareholders, WZPDCL Board of Directors, management, officers, and staff for their unwavering dedication to these transformative endeavors. Their efforts are aligned with the company's mission to contribute meaningfully to the human - centered development of Bangladesh.

Muhammad Fouzul Kabir Khan

Adviser

Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh



Secretary, Power Division
Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

Secretary MESSAGE

MESSAGE

I am delighted to note that the West Zone Power Distribution Company Limited (WZPDCL), one of Bangladesh's leading power distribution companies is on the verge of publishing its Annual Report of the Fiscal Year 2023-24. With an unwavering commitment to providing quality and reliable electricity, WZPDCL continues to work diligently towards achieving the ambitious goals set for the development of new Bangladesh.

During FY 2023-2024, WZPDCL made significant strides by reducing system loss to 7.37%. Additionally, to enhance operational efficiency and consumer satisfaction, WZPDCL has implemented several key automation initiatives. These include Smart Pre-Paid Metering, Substation Automation Systems (SAS) and Supervisory Control & Data Acquisition (SCADA) GIS. Once fully operational, these projects will significantly improve the reliability and quality of service for all consumers.

Looking ahead, WZPDCL plans to modernize its distribution system further with advanced technologies such as Smart Prepayment Metering Systems, GIS mapping, SAS and SCADA-controlled substations, and enhanced distribution management solutions. These forward-thinking measures will position the company to meet the evolving needs of its consumers and support the national vision.

I extend my sincere thanks to the dedicated officials, employees, and members of the Board of Directors for their steadfast efforts in driving WZPDCL's success. I am confident that the company will continue to implement practical and innovative programs in the coming years, building on its past experiences and accomplishments.

I wish WZPDCL is continued success in its journey of excellence.

Farzana Mamtaz
Secretary, Power Division
Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh



**Chairman, WZPDCL &
Additional Secretary, Power Division**
Ministry of Power, Energy & Mineral Resources
Government of the People's Republic of Bangladesh

Chairman MESSAGE

MESSAGE

It is my pleasure to share few words on the occasion of the publication of the Annual Report for FY 2023-2024 of West Zone Power Distribution Company Limited (WZPDCL). This report highlights the company's performance in distribution system management, operation, protection, strategic planning & development, financial status and other key activities. Over the last 20 years, WZPDCL has achieved remarkable milestones, reducing system loss from 22.72% to an impressive 7.37% while increasing the number of consumers from 414,844 nos. to 1,592,648 nos. These accomplishments reflect the company's unwavering dedication to operational excellence and its commitment to serving the people effectively.

A harmonious and conducive working environment now prevails at WZPDCL, further propelling its progress. In alignment with the goal of simplifying electricity services for consumers, the company has undertaken numerous technological advancements. These include the introduction of Smart Pre-Paid Meters, Substation Automation System (SAS) & Supervisory Control and Data Acquisition (SCADA). Additionally, WZPDCL has been implementing various strategic programs that align with the Government objectives and the power sector's reform initiatives. These efforts aim to provide reliable and quality electricity to all consumers under the company's jurisdiction.

I would like to acknowledge the tireless dedication of the members of the Board of Directors, whose relentless efforts have been pivotal in the company's growth and success. My gratitude also goes to all the officers and staff of WZPDCL for their exemplary contributions in fulfilling their responsibilities and ensuring the smooth functioning of the company.

I am confident that this Annual Report will serve as a valuable resource for all stakeholders, providing insights into the company's achievements and future aspirations.

Wishing WZPDCL continued success in its journey of excellence.

Faiyez Ahamed
Chairman, WZPDCL &
Additional Secretary, Power Division
Ministry of Power, Energy & Mineral Resources



Managing Director MESSAGE

MESSAGE

It is with great pride that I present the progress achieved by the West Zone Power Distribution Company Limited (WZPDCL) over the past year, as detailed in this Annual Report. WZPDCL has successfully ensured electricity availability for every citizen within its operational area. To maintain and improve the quality of electricity supply, we continue to implement numerous ongoing and upcoming projects. This year, new connections have driven a 4.62% growth in our consumer base, bringing the total number of consumers to 1,592,648.

Consumer expectations for reliable and uninterrupted electricity have evolved significantly. Recognizing this, WZPDCL has introduced several development projects to enhance customer experience. Hotlines (16999, 16117) are now available for addressing grievances, and the process of obtaining new connections has been streamlined through online platforms, including demand note payments via online banking.

Transparency and efficiency remain at the core of our operations. Total 5,10,211 Prepayment Meters (Smart 436960, Offline Prepaymnet 73251) installed, consumers can now monitor their electricity usage, assess power quality, manage load demand, and use energy more efficiently. To enhance customer service, Vending Station Cum Service Centers have been set up in all S&D offices, and our field offices have been renovated to reflect a modern corporate culture, prioritizing cleanliness and comfort.

I would like to express my heartfelt gratitude to the Chairman and Members of the Board of Directors for their invaluable support and strategic guidance. The progress we have achieved is a testament to the dedication, collaboration, and leadership of our Executive Management team and the hard work of our employees.

I also extend my sincere thanks to our development partners, contractors, suppliers, and service providers for their vital contributions to our success. Additionally, I am deeply grateful for the continued support of our honorable shareholders, the Power Division, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, Bangladesh Power Development Board, Power Grid Company of Bangladesh, banks, government agencies, local administration, and all stakeholders.

Together, we remain committed to driving sustainable progress and achieving excellence as we move forward with the dynamics of July 2024 Revolution.

Mohammad Haider Ali
Managing Director (Addl. Charge)
West Zone Power Distribution Company Limited (WZPDCL)

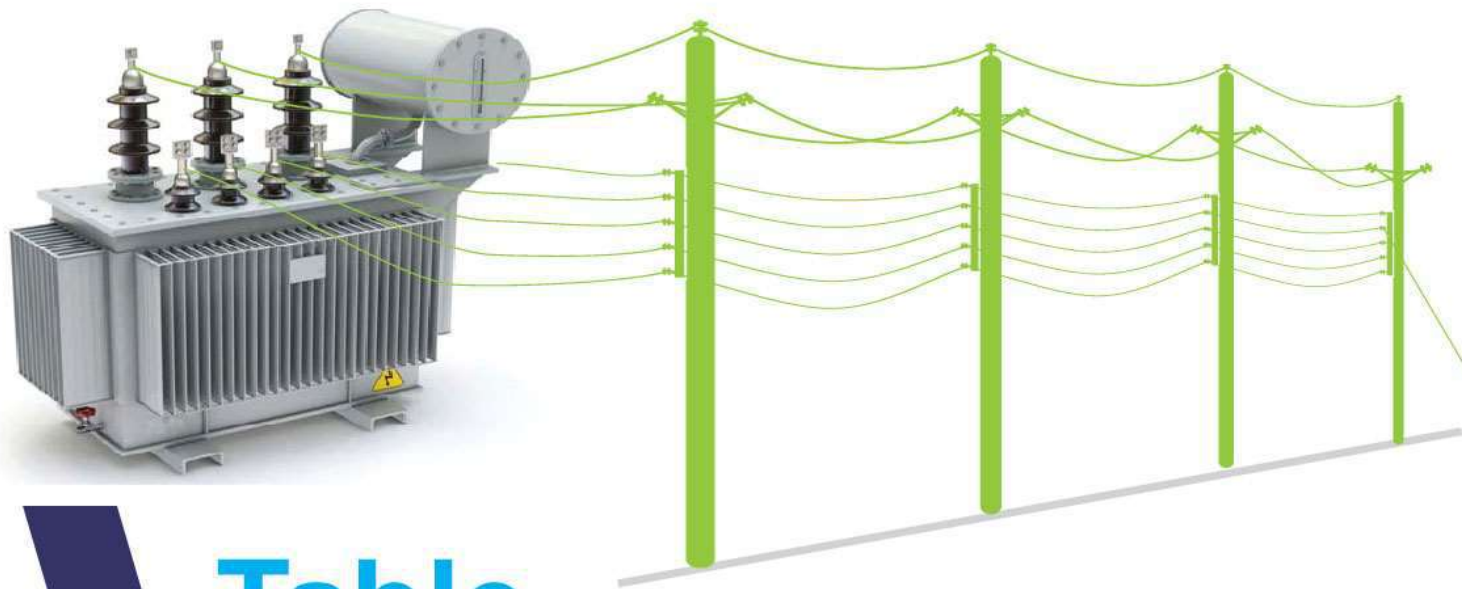
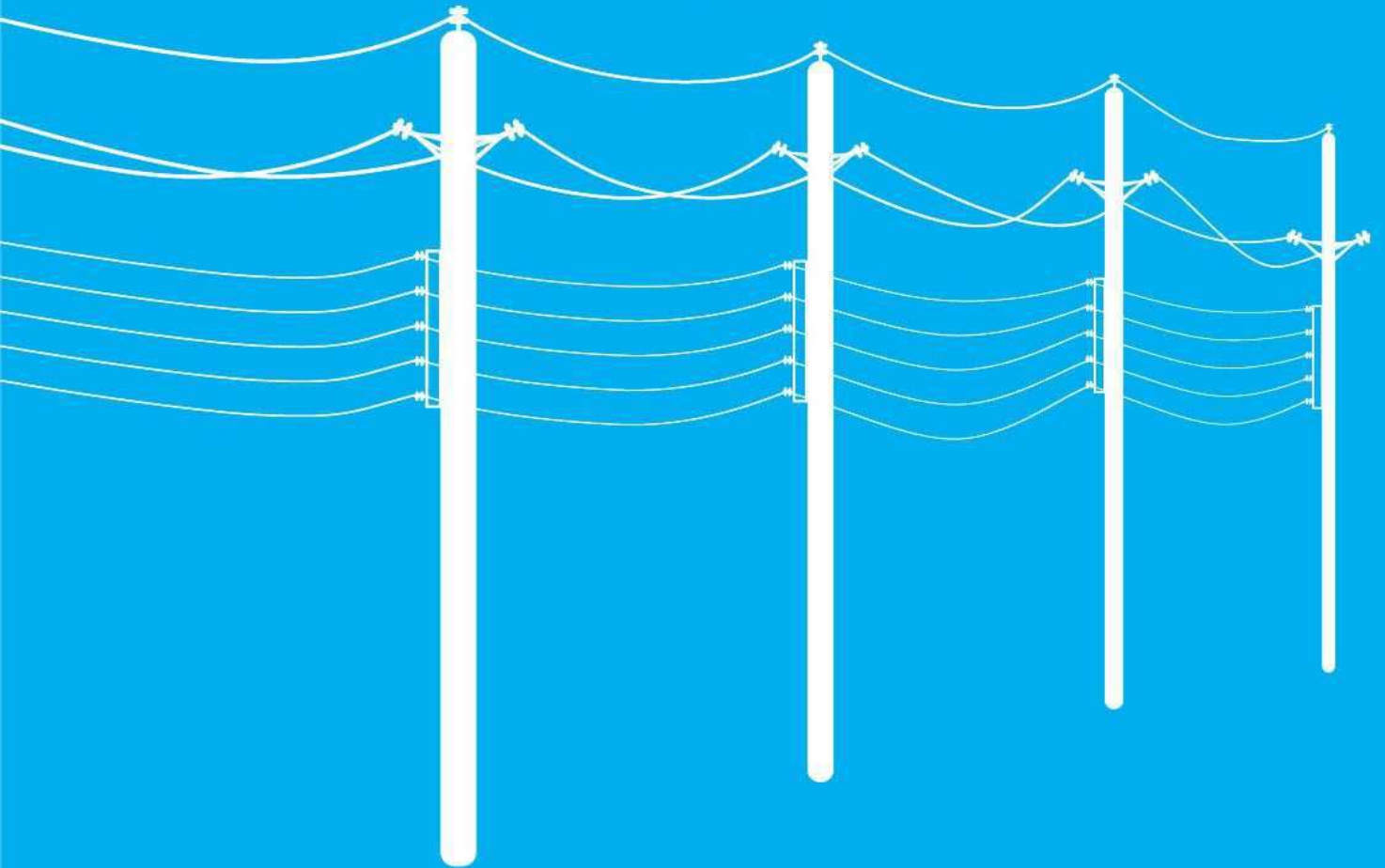


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Glossary of Terms

ADB	Asian Development Bank
BERC	Bangladesh Energy Regulatory Commission
BPDB	Bangladesh Power Development Board
CB	Collection Bill Ratio
CBA	Collective Bargaining Agreement
CI Ratio	Collection Import Ratio
CPF	Contributory Provident Fund
DC	Disconnection
DSL	Debt Service Liability
EAPDSP	Extension and Augmentation of Power Distribution System Project
EHT	Extra High Tension
EUPDSP	Expansion and Upgradation of Power Distribution System Project
FDR	Fixed Deposit Receipt
FY	Fiscal Year
GKDPD	Greater Khulna Power Distribution Project
GOB	Government of Bangladesh
GPF	General Provident Fund
HT	High Tension
Kwh	Kilo watt hour
LT	Low Tension
MPDSGP	Modernization of Power Distribution-Smart Grid Phase I
MT	Medium Tension
NWPGCL	North West Power Generation Company Limited
OCI	Other Comprehensive Income
P & L	Profit and Loss
PDP	Power Distribution Project
PFC	Power Factor Correction
PGCB	Power Grid Company of Bangladesh
PPMP	Prepayment Metering Project
RAO	Regional Accounting Office
RC	Reconnection
REB	Rural Electrification Board
SND	Short Notice Deposit
SPDSP	Strengthening Power Distribution System Project
SPPMP	Smart Prepayment metering Project
TDS	Tax Deduction at Source
UEPDSMIP	Upgradation and Extension of Power Distribution System in Monpura Islands Project
VA	Vendor Agreement
VDS	Vat Deduction at Source
WDV	Written Down Value
WPPF	Workers Profit Participant Fund
ZRS	Zonal Repair Workshop



ওয়েস্ট জোন পাওয়ার ডিস্ট্রিবিউশন কোম্পানি লিমিটেড
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)

Office of the Company Secretary
Bidyut Bhaban, Boyra Main Road, Khulna
Mobile: 01711-297969
Email: cs@wzpdcl.gov.bd
Web wzpdcl.gov.bd

Memo No: 27.22.4785.001.01.001.25-92

Dated: 12.01.2025

NOTICE OF THE 22nd ANNUAL GENERAL MEETING

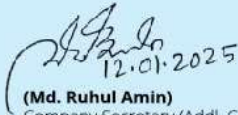
It is hereby to notify for all concerned that the 22nd Annual General Meeting of FY 2023-24 of West Zone Power Distribution Company Limited (WZPDCL) will be held on Thursday, 13th February, 2025 at 06:00 PM at Bijoy Hall (Level-15), Bidyut Bhaban, BPDB, 1, Abdul Gani Road, Dhaka to transact the following business and adopt necessary resolutions:

AGENDA

1. To receive, consider and approve the Directors' Report of FY 2023-24 and the Audited Financial Statements of the Company along with Auditors' Report of FY 2023-24.
2. To appoint/re-appoint Auditors and fix-up their remuneration for FY 2024-25.
3. To elect/re-elect Directors of the Board.
4. To transact any other business of the Company with the permission of the Chair.

All honorable Shareholders and Members of Board of Directors of the Company are cordially requested to attend the annual general meeting.

By Order of the Board


12.01.2025

(Md. Ruhul Amin)
Company Secretary (Addl. Charge)
WZPDCL, Khulna.

Distribution: Shareholders:

1. Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka.
2. Chairman, Bangladesh Power Development Board, Dhaka.
3. Member (Finance), Bangladesh Power Development Board, Dhaka.
4. Member (Administration), Bangladesh Power Development Board, Dhaka.
5. Member (Generation), Bangladesh Power Development Board, Dhaka.
6. Member (Distribution), Bangladesh Power Development Board, Dhaka.
7. Member (Planning & Development), Bangladesh Power Development Board, Dhaka.
8. Managing Director, West Zone Power Distribution Company Limited, Khulna.

Directors:

1. Mr. Faiyaz Ahamed, Chairman, Board of Directors, WZPDCL & Additional Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka.
2. Ms. Anjana Khan Mojlish, Director, Board of Directors, WZPDCL & Member (Finance), BPDB, Dhaka.
3. Ms. Pallabi Zaman, Director, Board of Directors, WZPDCL & Member (P & D) (Retd.), BPDB, Dhaka.
4. Mr. Md. Shamsul Alam, Director, Board of Directors, WZPDCL & Member (Distribution) (Addl. Charge), BPDB, Dhaka.
5. Dr. Md. Rafiqul Islam, Director, Board of Directors, WZPDCL & Professor, Electrical & Electronic Dept., KUET, Khulna.
6. Mr. Mohammad Haider Ali, Director, Board of Directors, WZPDCL & Managing Director (Addl. Charge), WZPDCL, Khulna.
7. Ms. Masuda Khatun, Director, Board of Directors, WZPDCL & Deputy Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka.
8. Mr. S. M. Majharul Islam, Director, Board of Directors, WZPDCL & Deputy Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka.
9. Mr. Md. Nannu Miah, Director, Board of Directors, WZPDCL & Director, Directorate of Purchase, BPDB, Dhaka.
10. Mr. Riajul Hossain Robin, Board of Directors, WZPDCL & Managing Director, Park Bangla Ltd., Barishal.
11. Mr. Rafiul Islam, Director, Board of Directors, WZPDCL and Special Correspondent, The Daily Purbanchal & Member Secretary, Khulna Press Club, Khulna.

Executive Directors:

1. Mr. Mohammad Haider Ali, Executive Director (Finance), WZPDCL, Khulna.
2. Mr. A.T.M. Tarikul Islam, Executive Director (P&D) (Addl. Charge), WZPDCL, Khulna.
3. Mr. Md. Alamgir Kabir, Executive Director (Admin) (Addl. Charge), WZPDCL, Khulna.
4. Mr. Md. Abdul Mazid, Executive Director (Operation) (Addl. Charge), WZPDCL, Khulna.

Copy to:

1. Ahsan Manzur & Co. Chartered Accountants, House-373, (2nd Floor), Road-28, DOHS, Mohakhali, Dhaka-1206.



About Us

Overview of WZPDCL

West Zone Power Distribution Company Limited (WZPDCL) is the entity responsible for supply and distribution of electricity to customer premises in the western part of the country (Khulna & Barishal Division and Greater Faridpur area comprising of 21 Districts and 21 Upazila excluding REB area). The company was formed according to the power sector reform program of Bangladesh Government on 04 November, 2002 under the company act, 1994 as a public limited company.

WZPDCL signed Provisional Vendor's Agreement (VA) and Provisional Power Sales Agreement (PSA) with BPDB on March 23, 2005. After signing these Agreements, the operational activities of WZPDCL commenced on April 01, 2005 by taking over the distribution system of the Western Zone of Bangladesh Power Development Board (BPDB). WZPDCL commenced its functioning from April, 2005 independently. The employees of BPDB joined WZPDCL in December 16, 2007 through absorption with the end of 'Lien'.

Ownership

The ownership structure of the company is described in the below table.

Sl. No.	Name of Share Holder	No. of Shares
1.	Secretary Power Division, Ministry of Power, Energy & Mineral Resources	1,338,900,000
2.	Chairman Bangladesh Power Development Board	587,313,136
3.	Member (Finance) Bangladesh Power Development Board	10
4.	Member (Administration) Bangladesh Power Development Board	10
5.	Member (Generation) Bangladesh Power Development Board	10
6.	Member (Distribution) Bangladesh Power Development Board	10
7.	Member (Planning & Development) Bangladesh Power Development Board	10
8.	Managing Director West Zone Power Distribution Company Ltd.	10
Total		1,926,213,196



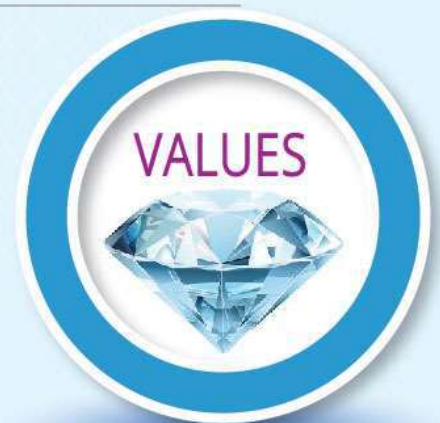
Distribution of quality and reliable electricity supply to the consumers of west zone area for desired economic, social and human development and to become a model & best power service provider in Bangladesh.



- ▶ To provide quality electricity at reasonable and affordable prices with excellent professional services.
- ▶ To ensure successful commercial operation with meaningful increase of income and reduction of expenditure and system loss.
- ▶ To provide specialized skilled services in distribution by promoting competition among ESUs.
- ▶ To develop human resources by providing need-based training.
- ▶ To follow international O & M standard and adopt modern technology and ensure improved, quality performance and satisfactory services to the consumers.

Our values are the heart of our operations and we believe these values set us apart from others in power sector.

- ▶ We care about our customers, employees & stakeholders.
- ▶ We deliver efficiently & effectively with integrity.
- ▶ We improve & adapt to deliver a better future.



Nature of Business

Main objective of WZPDCL is to construct, maintain and develop distribution network and assets in order to ensure quality and reliable electricity distribution upon receiving energy flow to its network from BPDB through transmission network of PGCB. Rendering quality services for the consumers by innovation in the development of our service quality. Maximizing Profit and Wealth of the Company for the interest of the owners and the shareholders. Providing secured and friendly working atmosphere for the employees ensuring the contribution of each individual for the progress of the company. Strengthening the social views by ensuring better services towards customers and taking corporate responsibility. Taking all out efforts to uphold the national growth and development.





Board of Directors



Faiyez Ahamed
Chairman
Board of Directors, WZPDCL
&
Additional Secretary, Power Division



Anjana Khan Mojlish
Director, Board of Directors, WZPDCL
&
Member, Finance (Joint Secretary), BPDB



Pallabi Zaman
Director, Board of Directors, WZPDCL
&
Member (P&D) (Retd.), BPDB



Md. Shamsul Alam
Director, Board of Directors, WZPDCL
&
Member, Distribution (Additional Charge), BPDB



Dr. Md. Rafiqul Islam
Director, Board of Directors, WZPDCL
&
Professor, KUET, Khulna.



Mohammad Haider Ali, FCMA
Director, Board of Directors, WZPDCL
&
Managing Director (Addl. Charge), WZPDCL



Masuda Khatun
Director, Board of Directors, WZPDCL
&
Deputy Secretary, Power Division



S.M. Majharul Islam
Director, Board of Directors, WZPDCL
&
Deputy Secretary, Power Division



Md. Nannu Miah
Director, Board of Directors, WZPDCL
&
Director, Directorate of Purchase, BPDB



Riajul Hossain Robin
Director, Board of Directors, WZPDCL
&
Managing Director, Park Bangla LTD



Rafiul Islam
Director, Board of Directors, WZPDCL
and
Special Correspondent, The Daily Purbanchal
&
Member Secretary, Khulna Press Club.

Board Administrative Affairs Committee



Faiyez Ahamed

Convener, Board Administrative Affairs Committee
&
Additional Secretary, Power Division



Anjana Khan Mojlish

Member, Board Administrative Affairs Committee, WZPDCL
&
Member, Finance (Joint Secretary), BPDB



Mohammad Haider Ali, FCMA

Member, Board Administrative Affairs Committee,
&
Managing Director (Addl. Charge), WZPDCL



Masuda Khatun

Member, Board Administrative Affairs Committee, WZPDCL
&
Deputy Secretary, Power Division



S.M. Majharul Islam

Member, Board Administrative Affairs Committee
&
Deputy Secretary, Power Division



Rafiul Islam

Member, Board Administrative Affairs Committee, WZPDCL
and
Special Correspondent, Daily Purbanchal &
Member Secretary, Khulna Press Club.

Board Audit Committee



Dr. Md. Rafiqul Islam

Convener, Board Audit Committee, WZPDCL
&
Professor, KUET, Khulna.



Anjana Khan Mojlish

Member, Board Audit Committee, WZPDCL
&
Member, Finance (Joint Secretary), BPDB



Mohammad Haider Ali, FCMA

Member, Board Audit Committee, WZPDCL
&
Managing Director (Addl. Charge), WZPDCL



Riajul Hossain Robin

Member, Board Audit Committee, WZPDCL
&
Managing Director, Park Bangla LTD



Board Procurement Review Committee



Pallabi Zaman

Convener, Board Procurement Review
Committee, WZPDCL
&
Member (P&D) (Retd.), BPDB



Md. Shamsul Alam

Member, Board Procurement Review
Committee, WZPDCL
&
Member Distribution
(Additional Charge), BPDB



Dr. Md. Rafiqul Islam

Member, Board Procurement Review
Committee WZPDCL
&
Professor, KUET, Khulna.



Mohammad Haider Ali, FCMA

Member, Board Procurement Review
Committee, WZPDCL
&
Managing Director
(Addl. Charge), WZPDCL



Md. Nannu Miah

Member, Board Procurement Review
Committee, WZPDCL
&
Director, Directorate of Purchase, BPDB

Leadership Team



Mohammad Haider Ali, FCMA
Managing Director (Additional Charge), WZPDCL



A.T.M. Tariqul Islam
Executive Director (P&D)-Additional Charge



Md. Alamgir Kabir
Executive Director (Admin)-Additional Charge



Md. Abdul Mozid
Executive Director (Operation)-Additional Charge



Md. Rokonzaman
Chief Engineer (ESCS), WZPDCL



Sachindra Nath Halder
General Manager (Accounts & Finance),
WZPDCL



Md. Ruhul Amin
Company Secretary
(Additional Charge), WZPDCL



COVERAGE AREA

WZPDCL's electricity distribution system is divided into six geographic circles and serves 15,92,648 customers where the total authorized area consisting of 4,100 sq. km.

District: 21 Nos. Upazila: 21 Nos.
S&D/ESU: 52 Nos.

● District ● Upazila

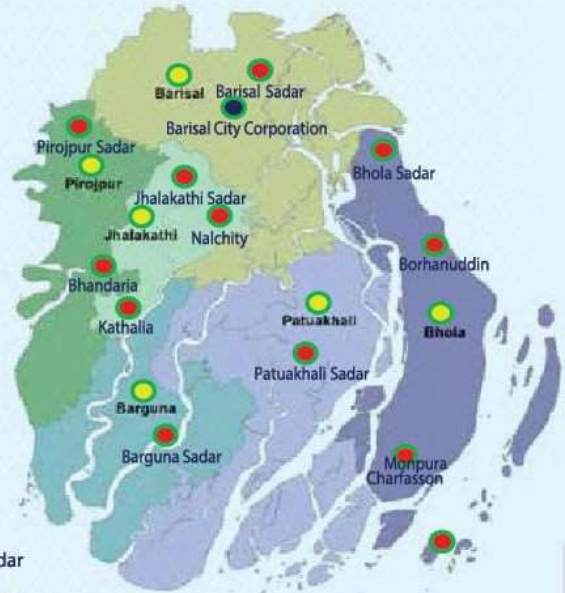
Dhaka Division

District: 5 Nos., Upazila: 5 Nos.
S&D/ESU: 12 Nos.



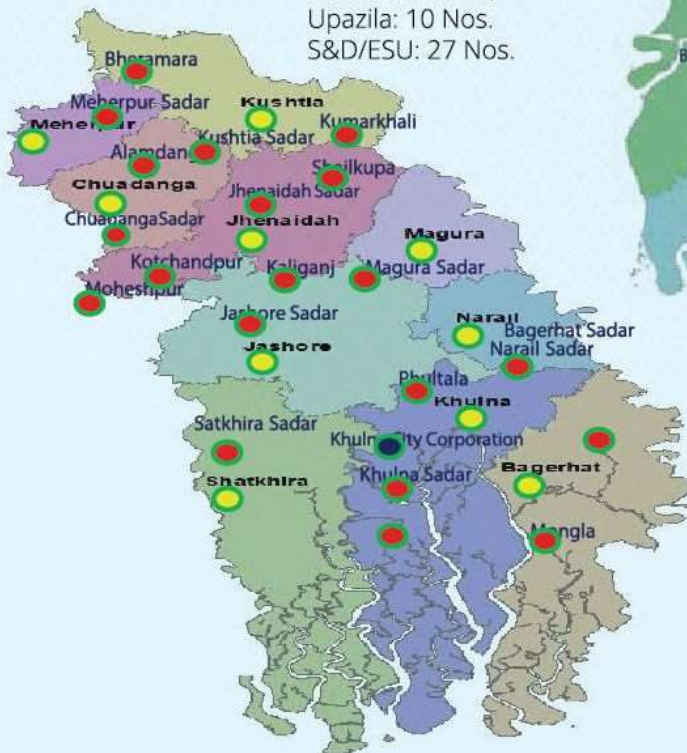
Barishal Division

District: 6 Nos., Upazila: 6 Nos.
S&D/ESU: 13 Nos.



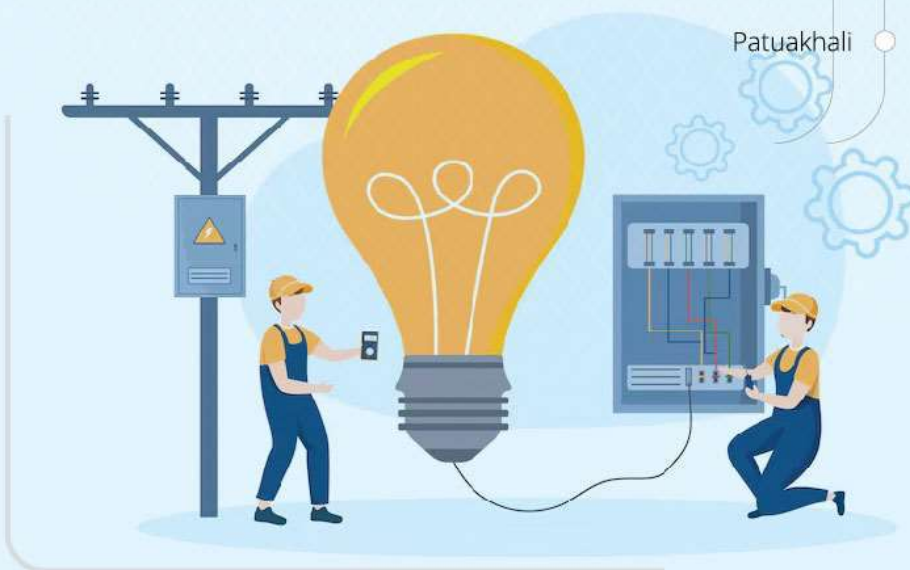
Khulna Division

District: 10 Nos.,
Upazila: 10 Nos.
S&D/ESU: 27 Nos.



PHYSICAL TERRITORY OF WZPDCL

The three operational divisions are depicted in the image above:



Distribution Circle	Division	Districts
	Khulna	
Khulna		Khulna, Bagerhat
Kushtia		Jhenaidah, Kushtia, Chuadanga, Meherpur
Jashore		Jashore, Magura, Norail, Satkhira
	Dhaka (Partly)	
Faridpur		Rajbari, Faridpur, Gopalganj, Madaripur, Sariatpur
	Barishal	
Barishal		Barishal, Jhalokathi, Pirojpur
Patuakhali		Patuakhali, Borguna, Bhola





Company Profile

Name of the Company :

West Zone Power
Distribution Company
Limited (WZPDCL)

Company Status:

Public Limited
Company.

Date of Incorporation:

04 November 2002

Registered Office:

Bidyut Bhaban,
Boyra Main Road,
Khulna-9000

An Enterprise of:

Bangladesh Power
Development Board

**Administrative
Ministry:**

Ministry of Power,
Energy & Mineral
Resources

**WZPDCL Franchise
Area:**

Khulna Division,
Barishal Division and
Greater Faridpur area
of Dhaka Division
(Excluding BREB area).

Authorized Capital:

Tk 4000 Crore

Number of Shares:

400 Crore shares of Tk
10 each

Paid-Up Capital:

Tk 192621 Lakh

**Energy Sales (FY 2023-
24):**

3907.564 MkWh

**Sales Revenue (FY
2023-24):**

34237.72 MTk

**Number of Customer
(As on June 30, 2024):**

15,92,648

**Constructed
Distribution Line :**

12,779.00 KM

**Constructed 33/11 kV
Substation :**

87 Nos, Capacity: 2523
MVA

**Certification of
the Incorporation
Number:**

C-47554 (4034) / 02

**Business
Identification Number
(BIN):**

002846377-0801

**e-Tax Payer's
Identification Number
(e-TIN) :**

571707370499

**Payment to the
National Exchequer
(FY 2023-24) :**

4087.59 MTk

**Trade License
Number :**

17/1309

**Manpower (As on June
30, 2024) :**

1601

Fixed Asset :

46,688.38 MTk

Current Asset :

27,666.51 MTk

Total Asset :

74,354.89 MTk

Equity :

31,840.49 MTk

**Non-Current
Liabilities :**

23,065.18 MTk

Current Liabilities :

19,449.23 MTk

**Net Profit/(Loss) after
Tax (FY 2023-24) :**

(2,089.99) MTk



ওয়েস্ট জোন
পাওয়ার ডিস্ট্রিবিউশন
কোম্পানি লিমিটেড

PERFORMA



No of
Consumer
1592648



Maximum
Demand
**809
MW**



Distribution
Network
**12779
KM**



Installed
Capacity
**2523
MVA**



ওজোপাডিকো

NCE 2023-24



Energy Import

4217
MKWH



Energy Sold

3908
MKWH



Annual Turnover

34237.72
MTK



Gross Profit

711.29
MTK



Financial Highlights of Last Five Fiscal Years

Particulars	Unit	2023-24	2022-23	2021-22	2020-21	2019-20
Revenue from Operations	MTk	34237.72	28,199.54	25,954.07	24,997.25	22,568.40
Cost of Sales	MTk	(33526.43)	(26,952.05)	(22,766.23)	(21,929.25)	(19,190.46)
Gross Profit	MTk	711.29	1,247.49	3,187.84	3,068.00	3,377.94
Expenses	MTk	(2590.08)	(2,594.53)	(2,433.94)	(2,409.84)	(2,284.07)
Operating Profit/(Loss)	MTk	(1,878.79)	(1,347.04)	753.90	658.16	1,093.87
Financial Expenses	MTk	(1,078.62)	(1,001.89)	(964.10)	(819.37)	(756.28)
Exchange Gain/(Loss)	MTk	(218.89)	(429.05)	(243.59)	(8.19)	(12.65)
Non-Operating Income	MTk	1051.24	772.04	742.73	802.64	543.84
Corporate Tax	MTk	35.07	(724.35)	(357.04)	(362.89)	(277.61)
WPP Fund	MTk	-	-	(13.76)	(29.89)	(41.37)
Net Profit/(Loss) for the year	MTk	(2,089.99)	(2,730.30)	(81.87)	240.45	549.80
Share Holders' Equity	MTk	31,840.49	31,890.25	31,498.76	28,120.39	17,268.47
Non Current Assets	MTk	46,688.38	43,866.85	38,220.27	35,487.83	23,885.87
Total Current Assets	MTk	27,666.51	27,357.22	28,214.50	24,960.73	23,161.52
Total Quick Assets	MTk	23,488.70	22,853.90	22,576.96	20,141.20	17,674.15
Total Current Liabilities	MTk	19,449.23	17,146.82	15,551.27	15,011.77	13,967.11

Contribution to the Government Revenue

Particulars	Unit	2023-24	2022-23	2021-22	2020-21	2019-20
VAT from Electricity Bill	MTk	1,643.88	1,351.39	1,258.10	1,217.43	1,139.96
VAT from Contractors/Suppliers Bill	MTk	126.85	119.39	122.82	147.16	142.89
Tax deducted at source	MTk	2,039.52	1,380.46	2,799.31	204.96	315.12
Corporate Income Tax	MTk	277.33	136.75	163.86	142.19	163.56
Total Contribution to the Exchequer	MTk	4,087.59	2,987.99	4,344.09	1,711.74	1,761.53



DIRECTORS' REPORT



REPORT OF THE BOARD OF DIRECTORS

ON THE ACTIVITIES OF WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
for the fiscal year ended on 30th June 2024

It is a great pleasure and a sense of privilege for the Board of Directors to present the Directors' Report and the Audited Financial Statements along with the Auditor's Report for the year ended on 30th June 2024, prepared in accordance with the requirements of the Companies Act, 1994 and the provisions of the company's articles of association. The annual report is accompanied by audited financial statements, notes and the corporate governance report for the year, which documents the activities and achievements of the company and highlights its future vision to secure sustainable supply of electricity to all.

Despite macroeconomic challenges, we have delivered expected volume of growth and achieved financial results in the FY 2023-24. We had started the year with positive momentum, but the path became challenging once the Government of Bangladesh declared a new tariff on 29 February 2024.

The operating revenues for the FY 2023-24 amounted to Tk 34,237.73 million, compared to Tk 28,199.54 million for the FY 2022-23, an increase of 21.41%. Non-Operating revenues for the FY 2023-24 amounted to Tk 1051.24 million, compared to Tk 772.04 million for the FY 2022-23. Cost of energy sales for the FY 2023-24 amounted to Tk 33526.43 million, compared to Tk 26952.05 million for the FY 2022-23, an increase of 24.39%. General and administrative expenses amounted for the FY 2023-24 Tk 647.05 million, compared to 654.89 million Tk in the FY 2022-23. Financing expenditure amounted for the FY 2023-24 Tk 1297.51 million, compared to Tk 1430.94 million for the FY 2022-23, an decrease of 9.32%. Due to the discordance of bulk and retail tariff, the net loss before tax attributable to shareholders in the FY 2023-24 amounted to Tk 2125.06 million, compared to the loss of Tk 2005.95 million for the FY 2022-23. It should be noted that according to the latest tariff announced by the government, a net loss of 0.53 taka is incurred for per unit of electricity sale including all expenses. In order to operate the company at breck even, the existing bulk tariff needs to be adjusted by 0.53 taka.

I am glad to present the Annual Report of West Zone Power Distribution Company Limited (WZPDCL), Khulna for the Financial Year 2023-24.



COMPANY PERFORMANCE

Financial Results:

Sales Revenue, Cost of Sales, Gross profit & Net Profit

Particulars	Unit	2023-24	2022-23	2021-22	2020-21	2019-20
Revenue from Operation	MTk	34,237.72	28,199.54	25,954.07	24,997.25	22,568.40
Cost of Sales	MTk	(33,526.43)	(26,952.05)	(22,766.23)	(21,929.25)	(19,190.46)
Gross profit	MTk	711.29	1,247.49	3,187.84	3,068.00	3,377.94
Net Profit	MTk	(2,089.99)	(2,730.30)	(81.87)	240.45	549.80

Total Assets, Total Shareholders' equity & Long Term Debt

Particulars	Unit	2023-24	2022-23	2021-22	2020-21	2019-20
Total Assets	MTk	74,354.90	71,224.07	66,434.77	60,448.56	47,047.38
Total Shareholders' equity	MTk	31,840.49	31,890.25	31,498.76	28,120.39	17,268.47
Long Term Debt	MTk	17,465.21	16,488.55	14,359.59	12,623.58	11,458.20

Financial Ratios

Particulars	Unit	2023-24	2022-23	2021-22	2020-21	2019-20
Current Ratio	%	1.42:1	1.60:1	1.81:1	1.66:1	1.66:1
Quick Ratio	%	1.21:1	1.33:1	1.45:1	1.34:1	1.27:1
Debt Equity Ratio	%	0.41:1	0.39:1	0.37:1	0.46:1	0.48:1
Debt Service Coverage Ratio	Times	0.38:1	0.51:1	1.88:1	2.10:1	2.03:1
Average power purchase/ unit	Tk	7.58	6.58	5.67	5.67	5.29
Cost of Supply/ unit	Tk	9.57	8.63	7.52	7.43	7.02

Contribution to National Exchequer

Particulars	Unit	2023-24	2022-23	2021-22	2020-21	2019-20
VAT from Electricity Bill	MTk	1,643.88	1,351.39	1,258.10	1,217.43	1,139.96
VAT from Contractors/Suppliers Bill	MTk	126.85	119.39	122.82	147.16	142.89
Tax deducted at source	MTk	2,039.52	1,380.46	2,799.31	204.96	315.12
Corporate Income Tax	MTk	277.33	136.75	163.86	142.19	163.56
Total Contribution to the Exchequer	MTk	4,087.59	2,987.99	4,344.09	1,711.74	1,761.53

Commercial Results:

Consumer of WZPDCL

At the end of FY: 2022-23 total consumer was 15,22,333. In total 70,315 nos of new consumer have been added in the FY: 2023-24. With this new connection total number of electricity connections under WZPDCL is 1,592,648 at the end of FY: 2023-24.

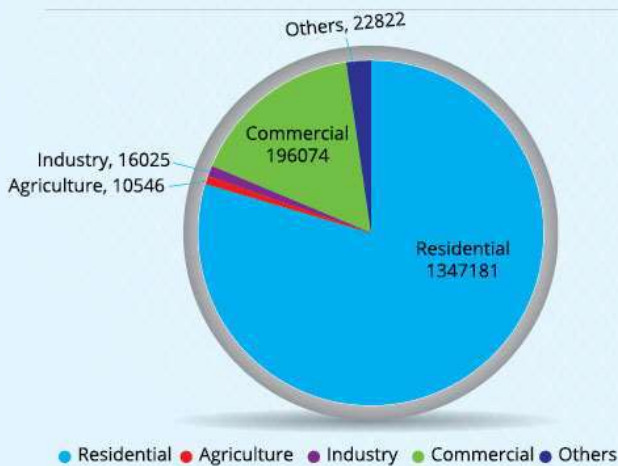
Financial Year	Consumer (Nos)	Increase (%)
2019-20	1,251,109	6.97
2020-21	1,350,970	7.98
2021-22	1,435,491	6.26
2022-23	1,522,333	6.05
2023-24	1,592,648	4.62



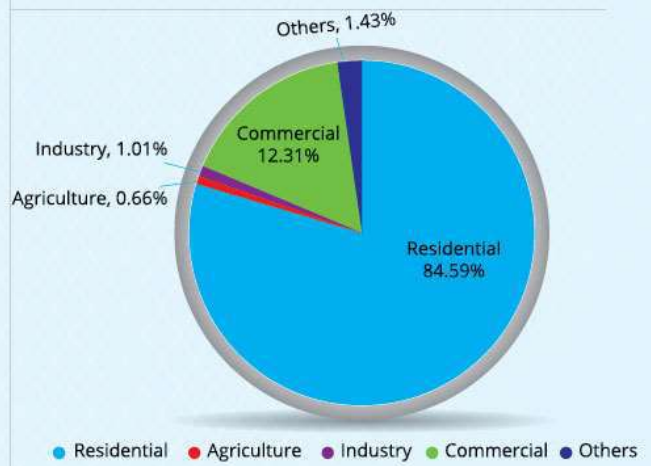
Consumer Growth



Number of Consumers in Each Tariff Category



Percentage of consumer category



Import of Energy:

The energy import at the end of FY2023-24 is 4218.515 MKWH which was 3872.220 MKWH at the end of FY2022-23. The import is increased by 8.94% compared to previous year.

Sale of Energy:

The energy sale at the end of FY2023-24 is 3907.560 MKWH which was 3588.414 MKWH at the end of FY2022-23. The sale is increased by 8.89% compared to previous year.

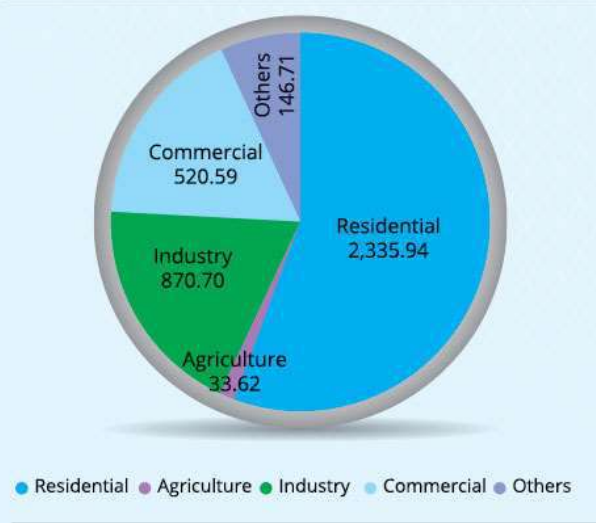


Financial Year	Energy Import (Mkwh)	Energy Sales (Mkwh)
2019-20	3453.237	3167.566
2020-21	3681.661	3391.542
2021-22	3797.224	3514.682
2022-23	3872.220	3588.414
2023-24	4218.515	3907.560

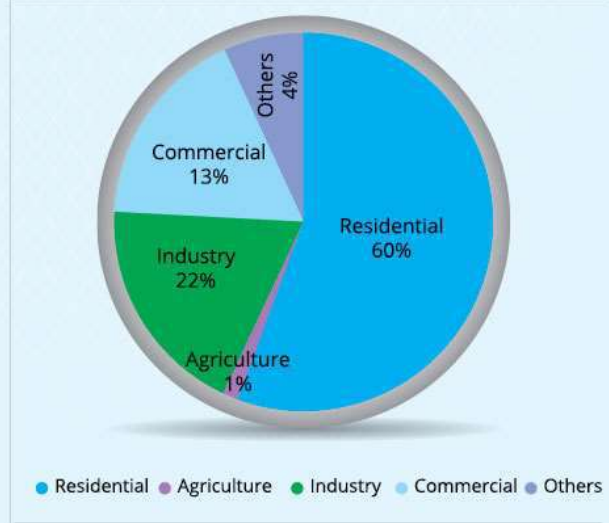
Annual Energy Import & Sales



Category Wise Sales in MKWH



Category Wise Sales in Percentage

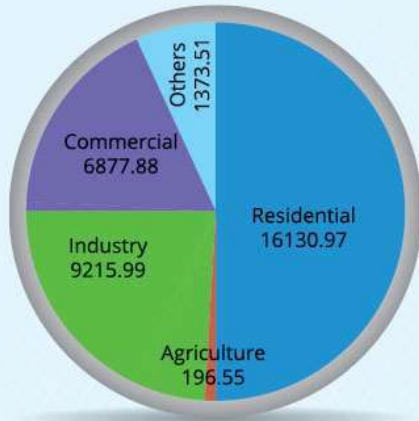




Billing Amount:

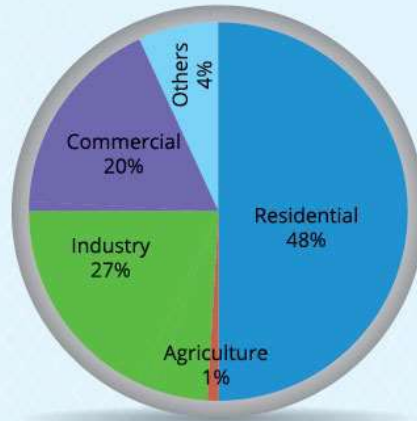
The billed amount at the end of FY2023-24 is 34,241.554 MTK which was 28,010.614 MTK at the end of FY2022-23. The billing amount is increased by 22.24% compared to previous year.

Category Wise Billing Amount in MTK



● Residential ● Agriculture ● Industry ● Commercial ● Others

Category Wise Billing Amount in Percentage

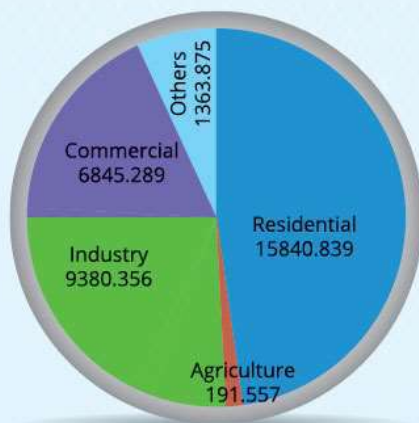


● Residential ● Agriculture ● Industry ● Commercial ● Others

Revenue Collection

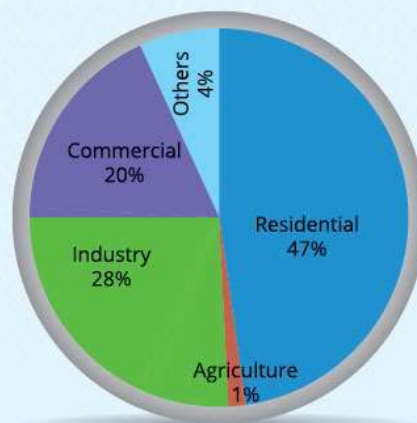
The revenue collection at the end of FY2023-24 is 34,068.579 MTK which was 27,946.272 MTK at the end of FY2022-23. The collection is increased by 21.91% compared to previous year.

Category Wise Revenue Collection in MTK



● Residential ● Agriculture ● Industry ● Commercial ● Others

Category Wise Revenue Collection in Percentage



● Residential ● Agriculture ● Industry ● Commercial ● Others



Commercial & Financial Activities FY 2023-24

SI No	Tariff Category	Year 2023-24					
		No of Consumer	% of Total Consumer	Sales (M KWH)	% of Total Sale Unit	Sales Taka (in Million)	% of Total Sale Amount
1	LT- A	1,346,661	84.55%	2,229.13	57.05%	15,023.92	44.46
2	LT- B	10,546	0.66%	33.62	0.86%	196.55	0.58
3	LT- C1	15,423	0.97%	112.87	2.89%	1,267.25	3.75
4	LT- C2	3,575	0.22%	5.52	0.14%	87.56	0.26
5	LT- D1	15,235	0.96%	55.18	1.41%	446.06	1.32
6	LT- D2	1,766	0.11%	37.63	0.96%	362.48	1.07
7	LT- D3	1,020	0.06%	37.87	0.97%	310.42	0.92
8	LT- E	195,527	12.28%	424.30	10.86%	5,698.87	16.86
9	LT- T	1,206	0.08%	1.90	0.05%	37.79	0.11
10	MT- 1	249	0.02%	4.36	0.11%	55.47	0.16
11	MT- 2	542	0.03%	88.87	2.27%	1,092.29	3.23
12	MT- 3	584	0.04%	404.00	10.34%	4,286.36	12.68
13	MT- 4	12	0.00%	0.61	0.02%	9.55	0.03
14	MT- 5	271	0.02%	102.45	2.62%	1,051.58	3.11
15	MT- 6	5	0.00%	1.99	0.05%	41.33	0.12
16	MT- 7	1	0.00%	0.35	0.01%	3.21	0.01
17	MT- 8	-	0.00%	-	0.00%	-	-
18	HT- 1	-	0.00%	-	0.00%	-	-
19	HT- 2	5	0.00%	7.42	0.19%	86.72	0.26
20	HT- 3	18	0.00%	353.83	9.06%	3,662.38	10.84
21	HT- 4	2	0.00%	5.66	0.14%	75.11	0.22
22	EHT- 1	-	0.00%	-	0.00%	-	-
23	EHT- 2	-	0.00%	-	0.00%	-	-
Total		1,592,648	100.00%	3,907.56	100.00%	33,794.90	100.00%

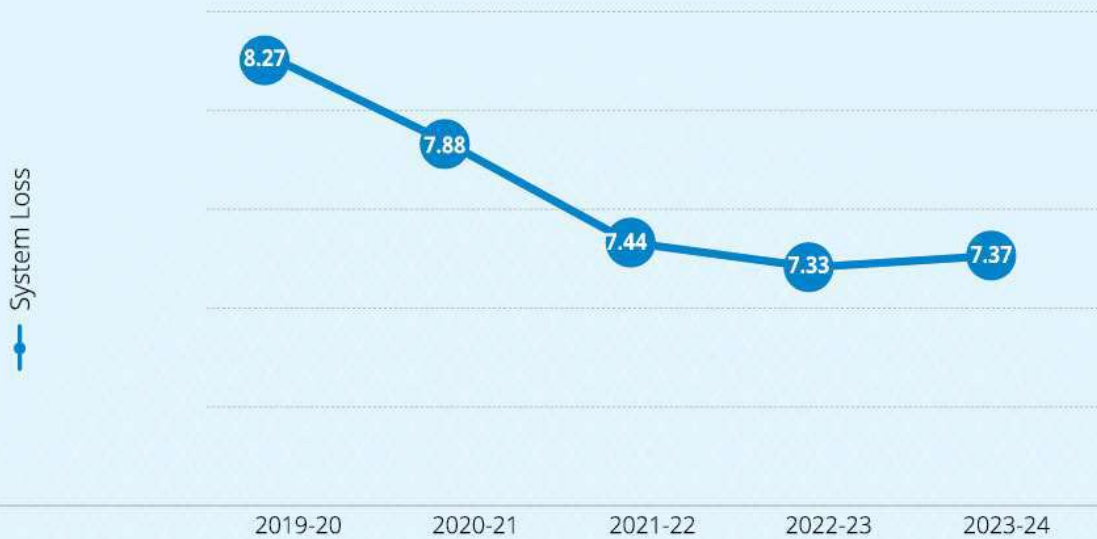
System Loss:

System Loss is a key performance indicator of any electricity distribution company and is determined by the comparison of energy purchased & energy sold. The system loss in FY:2023-2024 year is 7.37% where as it was 7.33% in FY:2022-2023. The trend of reduction of system loss is shown below:

Financial Year	System Loss (%)	
	Target	Achievement
2019-20	9.10	8.27
2020-21	8.90	7.88
2021-22	8.50	7.44
2022-23	7.90	7.33
2023-24	7.40	7.37



System Loss (%)



Collection/Bill (C/B) Ratio

The primary objective of maintaining the financial potency of the company is achieved by constant efforts to uphold a vigorous billing/collection ratio. C/B ratio is the primary indicator of the commercial and financial status of the company which is achieved by increasing collection as compared to billing amount. In the reporting period C/B ratio is 99.49% where as it was 99.77% in the previous FY. The trend of C/B Ratio is shown below:

Financial Year	Target (%)	Achievement (%)
2019-20	99.00	99.88
2020-21	90.00	102.47
2021-22	98.00	101.73
2022-23	99.00	99.77
2023-24	100.00	99.49

Collection/Bill (C/B) Ratio (%)



Accounts Receivable

WZPDCL's accounts receivable has been gradually decreasing. At the end of FY-2023-24 equivalent Month is 1.51, whereas it was 1.77 in the previous FY.

Financial Year	Target (Equivalent Month)	Achievement (Equivalent Month)
2019-20	1.95	1.89
2020-21	2.45	1.44
2021-22	2.30	1.09
2022-23	1.78	1.77
2023-24	1.88	1.51

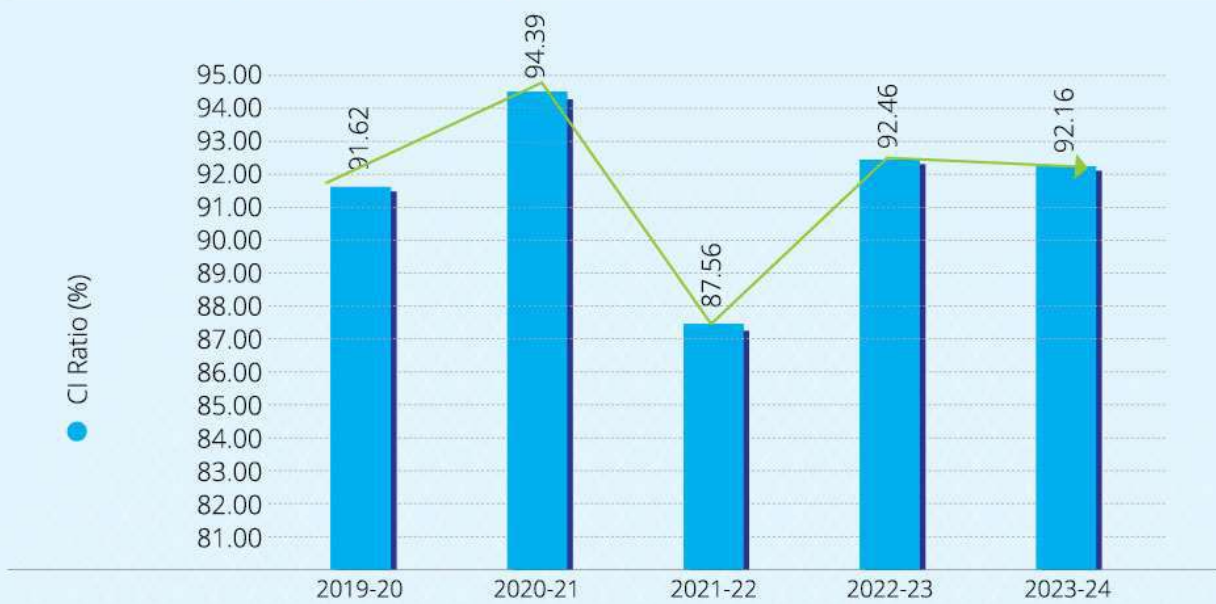
Collection/ Import (C/I) Ratio

C/I ratio is also the prime indicator of the commercial and financial healthiness of the company which is achieved by improving C/B ratio and decreasing system loss. In the reporting period C/I is 92.16% whereas it was 92.46% in the previous FY. The trend of C/I Ratio is shown below:

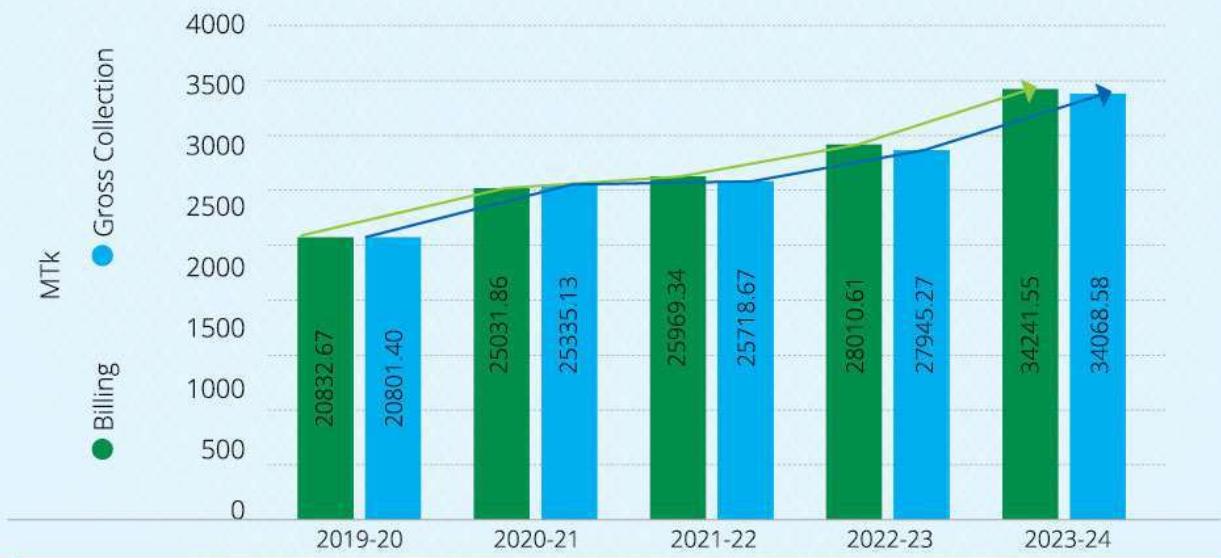
Financial Year	Achievement (%)
2019-20	91.62
2020-21	94.39
2021-22	87.56
2022-23	92.46
2023-24	92.16



Collection/ Import (C/I) Ratio (%)



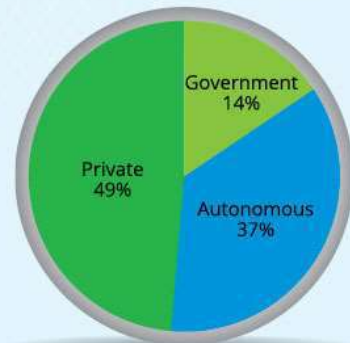
Bill and Gross Collection



Accounts Receivables

The receivable at the end of FY 2023-24 is 4246.458 MTK which was 4073.483 MTK at the end of FY 2022-23. The receivable is about 1.51 equivalent months for the year ended on 30 June, 2024.

Sector wise Account Receivable as on 30 June 2024



● Government ● Autonomous ● Private

Technical Results:

Load Demand and Supply

The maximum load served in FY 2023-2024 is 809 MW which is 12.14 % higher than 748 MW as comparing to previous FY. Five years' statistics for load demand and maximum load served is shown below:

Particulars	2023-24	2022-23	2021-22	2020-21	2019-20
Maximum Demand (MW)	809	748	667	640	597
Maximum Load Served (MW)	809	710	619	640	597

Load Profile

As in any other power distribution utility, consumer demand in WZPDCL varies throughout the day and night. There are two peak times during which maximum demand occurs. 11.00 pm to 5.00 pm is known as off peak hours and 5.00 pm to 11.00 pm is known as peak hours. The statistics of monthly maximum and minimum load of FY 2023-24 is as follows:

Month	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Maximum Load (MW)	676	636	627	612	541	431	432	460	641	770	715	809
Minimum Load (MW)	488	493	484	444	306	340	308	350	397	414	329	465

33/11 KV Substations & Capacity

Total number of 33/11 KV Sub-Stations was 87 Nos at the end of the FY 2023-24 with a capacity of 1966/2523 MVA.

Particulars	2023-24	2022-23	2021-22	2020-21	2019-20
Number of 33/11 KV Sub-Stations	87	79	73	72	72
Capacity (Normal Cooling)	1966	1726	1530	1415	1415
Capacity (Forced Cooling)	2523	2223	1964	1792	1792

Enhancement of Installed Capacity

WZPDCL always enhances its system capacity to meet up the growing demand of consumers. In FY 2023-24, the company has installed/enhanced the capacity of following 33/11KV substations, as a result the system capacity enhanced to 2523 MVA:

SL No	Name of Substation	Previous Capacity (MVA)	Capacity (MVA)	Addition (MVA)
1.	Damodor, Fultala ESU, Khulna	--	2x10/13.33	26.66
2.	Bakal, Satkhira ESU	--	2x10/13.33	26.66
3.	Shibrampur, S&D-2, Faridpur	--	2x10/13.33	26.66
4.	Charerhat, S&D-3, Khulna	--	2x10/13.33	26.66
5.	Sonakhali, Barguna ESU, Barguna	--	2x10/13.33	26.66
6.	Mohisherchor, S&D, Madaripur	--	2x10/13.33	26.66
7.	Baishroshi, Sadarpur ESU, Faridpur	--	2x10/13.33	26.66
8.	BSCIC, Chuadanga ESU	--	2x10/13.33	26.66
9.	Shailokupa, Shailokupa ESU, Jhenaidah	1x10/13.33	2x10/13.33	13.33
10.	Rupsha, S&D-4, Khulna	--	2x10/13.33	26.66
11.	Pangsha, Pangsha ESU, Rajbari	2x5	2x10/13.33	16.66
12.	Shariatpur, Shariatpur ESU	2x5	2x10/13.33	16.66
13.	Borhanuddin, Borhanuddin ESU, Bhola	2x5/6.67	2x10/13.33	13.33
Total enhancement of system capacity (MVA) =				299.92



Category wise Distribution Line

Total distribution network of WZPDCL was 12779 KM at the end of the FY 2023-24 with a System capacity of 2523 MVA.

Particulars	2023-24	2022-23	2021-22	2020-21	2019-20
33 KV Lines (KM)	2091	2055	1949	1884	1775
11 KV Lines (KM)	2083	2068	2035	2004	1975
11/0.4 KV Lines (KM)	3387	3372	3328	3239	3133
0.4 KV Lines (KM)	5218	5212	5157	5013	4948
Total (KM)	12,779	12,707	12,469	12,140	11,831

Distribution Transformer

Total number of Distribution Transformer was 10202 nos. at the end of the FY 2023-24 with a capacity of 1906 MVA.

Particulars	2023-24	2022-23	2021-22	2020-21	2019-20
Number of Distribution Transformer	10202	10162	9870	9812	9246
Capacity (MVA)	1906	1898	1831	1819	1685

SAIDI & SAIFI

WZPDCL continues its endeavours to demonstrate leadership in system availability and reliability by upholding high standards. WZPDCL measures indicators like SAIDI and SAIFI in the context of power supply. The indicators are as follows.

Particulars	2023-24	2022-23	2021-22	2020-21	2019-20
SAIDI (Target)	1100	1440	800	400	400
SAIDI (Achievement)	1096.63	1424.14	790.70	340.81	341.14

Particulars	2023-24	2022-23	2021-22	2020-21	2019-20
SAIFI (Target)	95	95	80	20	20
SAIFI (Achievement)	94.62	94.70	76.72	18.17	18.24

Installation of Pre-Payment Meter

The Government of the People's Republic of Bangladesh has taken initiative to bring all the respected electricity customers under pre-payment meter to enhance the quality of customer service. A total of 12,937 nos. prepaid meters have been installed in the area under WZPDCL in the fiscal year 2023-24 as part of the reduction of system loss, collection of outstanding electricity bills, load management and electricity saving. The number of prepaid meters installed in WZPDCL area is shown in the table below:



Financial Year	Installation of Pre-payment Meter (Nos.)	% of Installtion
Upto 2018-2019	168,652	14.42%
2019-20	48,567	3.88%
2020-21	1,50,738	11.16%
2021-22	1,02,799	7.16%
2022-23	26,518	1.74%
2023-24	12,937	0.81%
Total	5,10,211	39.17%

Installation of Net Metering System

Net metering is one of the approaches designed to encourage renewable energy (RE) promotion by allowing customers to generate their electricity from solar or any other renewable sources and export the excess electricity to the national grid after own consumption. Realizing its importance, the Government has published the Net Metering Guideline in July 2018 and amended in 2019 to cover all 3 phase consumers to adopt rooftop based solar energy to establish a mechanism for distributed RE integration to the grid. The number of Net Metering System installed in WZPDCL area is shown in the table below:

Financial Year	Installation of Net Metering System (Nos.)	Capacity (KWp)
2018-19	49	399.56
2019-20	84	336.80
2020-21	73	247.64
2021-22	43	138.00
2022-23	74	8913.00
2023-24	42	161.566
Total	365	10209.86



THE COMPANY'S DEVELOPMENT PROJECTS AND FUTURE PLANS

West Zone Power Distribution Company Limited gives utmost importance for ensuring uninterrupted supply of electricity to the consumer and for this purpose takes various development project & implements accordingly.

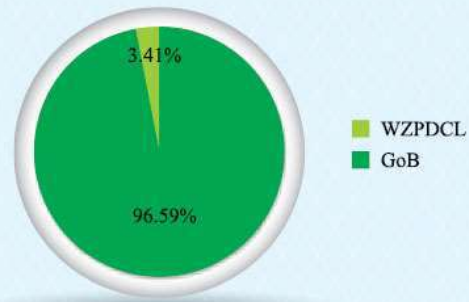
1. EXPANSION & UPGRADATION OF POWER DISTRIBUTION SYSTEM PROJECT IN WEST ZONE AREA (2ND REVISION):a

WZPDCL has undertaken a development project titled "Expansion & Upgradation of Power Distribution System Project in West Zone Area (2nd revision)." This project is being financed jointly by the Government of Bangladesh and WZPDCL to enhance system capacity and meet future load demand. This will help to connect around 6 lakh new consumers.

Cost of the Project

(As per RDPP)	Lac Tk
Total	167470.29
GoB	161954.00
WZPDCL	5516.29

Financial Contribution to Project



Implementation Period

(As per RDPP)	Date
Date of Commencement	01 July 2016
Date of Completion	30 June 2025

Major Components of the Project

Particulars	Scope	Achievement (2023-24)	Achievement (Beginning-June/24)
Land Acquisition (Acres)	25	0	25
Installation of New 33/11 kV Substation (Nos.)	32	18	28
Renovation of 33/11 kV Substation (Nos.)	32	13	25
Construction of 33 kV Distribution line (km)	430	36	430
Renovation of 33 kV Distribution line (km)	405	50	405
Construction of 11 kV Distribution line (km)	74.75	29.75	74.75
Installation of Distribution Transformer (Nos.)	1722	0	1722



ADP Allocation & Expenditure in FY 2023-24	
Allocation (Lac Taka)	20000.00
Expenditure (Lac Taka)	20000.00
Physical Progress	100%



Newly constructed Sonadanga , S&D-4, Khulna 33/11 KV, 2×20/26.66 MVA GIS Substation by EUPDSP.



2. EXTENSION & AUGMENTATION OF POWER DISTRIBUTION SYSTEM PROJECT IN WEST ZONE AREA (1ST REVISION):

The objective of “Extension & Augmentation Power Distribution System Project in West Zone Area (1st revision)” is to meet the ever-increasing electricity demand in the area covered by WZPDCL. It is specifically designed to evacuate power from the 33/11KV substations and to achieve 100% electrification of WZPDCL area. This project will enhance WZPDCL’s total network length by 2829 km and facilitate approximately 6 lakh new consumers.

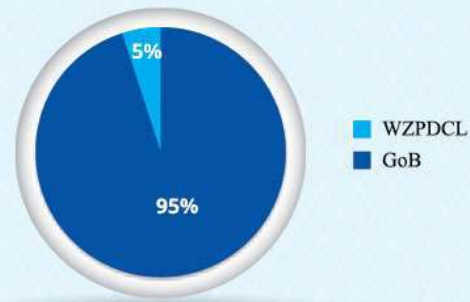
Cost of the Project

(As per RDPP)	Lac Tk
Total	109334.62
GoB	104237.13
WZPDCL	5097.49

Implementation Period

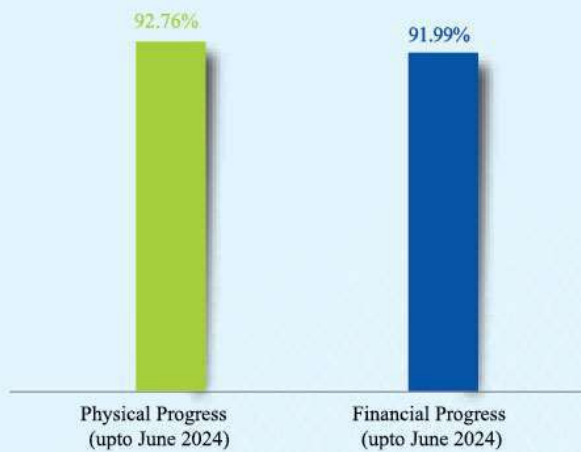
(As per RDPP)	Date
Date of Commencement	01 July 2017
Date of Completion	30 June 2025

Financial Contribution to Project



Major Components of the Projects:

Particulars	Scope	Achievement (2023-24)	Achievement (Beginning-June/24)
New 11 kv line (KM)	230.3	230.3	100%
New 11/0.4 kv line (KM)	900.45	900.45	100%
New 0.4 kv line (KM)	1698.1	1698.1	100%
Total (KM)	2828.85	2828.85	100%
Renovation 11 kv line (KM)	539.6	539.6	100%
Renovation 11/0.4 kv line (KM)	675.68	675.68	100%
Renovation 0.4 kv line (KM)	1119.54	1119.54	100%
Total (KM)	2334.82	2334.4	99.98%
Distribution transformer (KM)	2530	2483	98.14%
Civil Construction works (Sq.M)	42706.16	35370	82.82%



ADP Allocation & Expenditure FY 2023-24	
Allocation (Lac Taka)	13088.00
Expenditure (Lac Taka)	13088.00
Physical Progress	100%



Fultala electric supply office building



Charfassion electric supply office building



Kotchandpur electric supply office building



Kathalia electric supply office building



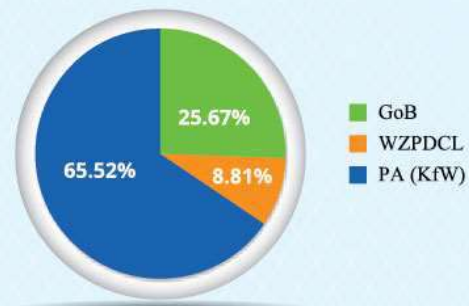
3. MODERNIZATION OF POWER DISTRIBUTION-SMART GRIDS PHASE I

The project titled 'Modernization of Power Distribution-Smart Grids Phase I' is being implemented by West Zone Power Distribution Company Limited and financed jointly by KfW Development Bank, the Government of Bangladesh and WZPDCL. The objective of the project is to improve the reliability and efficiency of the power distribution system by introducing SCADA, GIS meet the growing power demand under the WZPDCL area which is the South-Western Part of Bangladesh. It also aims to bring down greenhouse gas emissions through efficiency improvement. The anticipated completion date for this project is December 2026.

Cost of the Project

(As per RDPP)	Lac Tk
Total	106723.93
GoB	27391.55
PA (KfW)	69925.56
WZPDCL	9406.82

Financial Contribution to Project



Implementation Period

(As per RDPP)	Date
Date of Commencement	01 July 2022
Date of Completion	31 December 2026

Major Components of the Projects:

Particulars	Scope
Project Implementation and Supervision Consultant (PISC)	Provide Expertise in Design, Tendering & Implementation
Land Acquisition (Acres)	2
Renovation of 33/11kV Substation (Nos.)	20
SAS Establishment (Nos.)	8
33 KV Distribution Line Construction/ Renovation (Km)	188.23
33kV Bay Extension/Construction (Nos.)	20
SCADA, DCC, and Telecommunications (1 LOT)	97 Substations
GIS Mapping Consultancy & Implementation	Whole WZPDCL Network
Accompanying Measure Consultant for Capacity Building	Training for WZPDCL Personnel



ADP Allocation & Expenditure FY 2023-24	
Allocation (Lac Taka)	806.00
Expenditure (Lac Taka)	828.90
Physical Progress	102.84%

4. SMART PRE-PAYMENT METERING PROJECT FOR WEST ZONE POWER DISTRIBUTION COMPANY LTD. (WZPDCL) AREA (Phase-II):

To facilitate real-time energy meter data collection, enable centralized monitoring, and provide a more convenient electricity bill payment system for customers, WZPDCL has launched the "Smart Pre-payment Metering Project for West Zone Power Distribution Company Ltd. (WZPDCL) Area (Phase-II)." The project, jointly financed by the Government of Bangladesh and WZPDCL, aims to install 7,00,000 smart prepayment

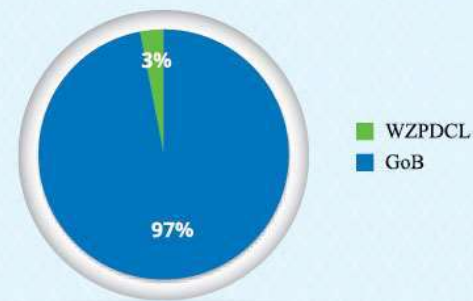
Cost of the Project

(As per RDPP)	Lac Tk
Total	76131.17
GoB	63053.00
WZPDCL	13078.17

Implementation Period

(As per RDPP)	Date
Date of Commencement	01 November 2023
Date of Completion	30 April 2027

Financial Contribution to Project



Major Components of the Projects:

Particulars	Scope
Single Phase smart Pre-Payment meter (Nos.)	6,88,000
Three Phase smart Pre-Payment meter (Nos.)	12,000
Data Concentrator Unit (DCU)	5,985
Vending Stations Cum Customer Care Center (VS-CCC)	20
Hand Held Unit (HHU)	70
Capacity Upgradation of Master Information Center (MIC)	01

Financial & Physical Progress of the Project:

- ◆ It is a newly approved project which has been approved in the ECNEC meeting held on 13th February 2024.
- ◆ Administrative order for the project approval has been issued on 30th April 2024.



Disaster Recovery Center (DRC) under “Smart Prepayment Metering Project for West Zone Power Distribution Company Ltd. (WZPDCL) Area” project (Phase-I).



Disaster Recovery Center (DRC) under “Smart Prepayment Metering Project for West Zone Power Distribution Company Ltd. (WZPDCL) Area” project (Phase-I).



5. UPGRADATION AND EXTENSION OF POWER DISTRIBUTION SYSTEM IN MONPURA ISLANDS

To supply uninterrupted and quality electricity in Monpura Area, WZPDCL has taken a project named Upgradation and Extension of Power Distribution System in Monpura Islands. The main objective of this project is to develop and upgrade the distribution system and meet the growing demand in Monpura upazila area.

Cost of the Project

(As per RDPP)	Lac Tk
Total	13022.41
GoB	0.00
WZPDCL	13022.41

Implementation Period

(As per RDPP)	Date
Date of Commencement	01 March 2023
Date of Completion	28 February 2025

Major components of the Projects:

Particulars	Scope
11 KV Distribution Line New (KM)	23.00
11 KV Distribution Line Renovation (KM)	01.00
11/0.4 KV Distribution Line New (KM)	96.00
11/0.4 KV Distribution Line Renovation (KM)	04.00
0.4 KV Distribution Line New (KM)	104.00
0.4 KV Distribution Line Renovation (KM)	15.00
0.23 KV Distribution Line New (KM)	32.00
0.23 KV Distribution Line Renovation (KM)	05.00
6.35/0.23 KV Single Phase Distribution Transformer (Nos)	215.00
11 KV AIS Switching Substation (Nos)	01.00
11 KV Submarine Cable Laying & Installation (KM)	09.50



UPCOMING PROJECTS

Grid Power Evacuation System Development for WZPDCL

Due to the lack of provisions for constructing 33 kV line bays at the 230/132/33 kV grid substations under the ongoing and upcoming projects by Power Grid, the project titled "Grid Power Evacuation System Development for WZPDCL" has been proposed. This project aims to evacuate power from these grid substations to the relevant 33/11 kV substations of WZPDCL and BREB by constructing 11 switching stations and control rooms near the grid substations, located in Rupsa, Pirojpur, Maheshpur, Meherpur, Bhanga, Jhalokathi, Bhola, Charfassion, Satkhira, Gopalganj, and Fultola.

Objective of the Project

- Reduction of system loss
- Reduction of Power outages due to faults and maintenance of 33kv Source lines



Project Duration
**January' 2025 -
December'2027**



Estimated Cost

Total: 53574.61 Lakh Taka
[GoB: 35875.27 Lakh Taka
WZPDCL: 17699.34 Lakh Taka]

Scope of the Project

- Construction of 11 Nos. 33 kV Switching Stations
- Installation of telecom equipment and 48 V DC system in 11 Nos. 33 kV Switching Stations including SCADA integration
- Land Acquisition: 1.5 Acre.
- Construction of 5.50 km new 33 kV Distribution Line (Grossbeak)

Progress

DPP of the project has been submitted to the Power Division. Ministry of Finance has confirmed funding for this project.

Distribution System Improvement under WZPDCL Area

Capacity development of the distribution network is a prerequisite for efficiently catering to the ever-increasing load demand and, at the same time, for improving the quality and reliability of the service. The ongoing projects titled "Expansion & Upgradation of Power Distribution System Project" and "Extension & Augmentation of Power Distribution System Project" have no scope for expanding or developing the distribution network in Khulna, Jashore and Barisal, as the distribution network in the Khulna, Jashore, and Barisal city areas was planned to be placed underground. However, due to the Feasibility Study report being unsatisfactory, the decision to undertake the underground project was withdrawn. As a result, the development activities in these regions have been hampered. The project titled "Distribution System Improvement under WZPDCL Area" has been planned to develop the capacity of the distribution infrastructure of WZPDCL to ensure access to reliable and quality electricity service for all under the domain of WZPDCL up to the year 2035.

Objective of the Project

- Development of distribution infrastructure required to meet demand up to 2035
- Reduction of system loss
- Providing quality electricity service



Project Duration
July' 2025 - June' 2029



Estimated Cost

Total: 347577.25 Lakh Taka
[GoB: 14083.75 Lakh Taka
PA: 303290.94 Lakh Taka
WZPDCL: 30202.55 Lakh Taka]

Scope of the Project

- Construction of 3 Nos. 33/11 kV Substation
- Installation of 3432 Nos. Distribution Transformers
- Construction of New 3810 km Overhead Distribution Line
- Renovation of 4129 km Overhead Distribution Line
- Installation of 672 Nos. capacitor bank
- Non Residential Civil Works

Progress

PDPP has been approved by Planning Commission. DPP of the project has been submitted to power division.

Smart Pre-Payment Metering Project for West Zone Power Distribution Company Ltd (WZPDCL) Area (Phase-III)

The recently completed "Smart Pre-Payment Metering Project for West Zone Power Distribution Company Ltd (WZPDCL) Area" initially aimed to install 500,000 meters. However, only 425,000 meters were installed, and the project was successfully completed in December 2022 without the installation of the remaining 75,000 meters. A new project titled "Installation of 100% Smart Pre-Payment Meters in the WZPDCL Area" was proposed, aiming to install a total of 15 lakh smart pre-payment meters, including the remaining 75,000 meters. Based on recommendations from the Project Evaluation Committee (PEC) and the approval of funding by the Ministry of Finance, the project was renamed as the second phase of the completed project with the provision of installing 700,000 meters. This project was approved by the Executive Committee of the National Economic Council (ECNEC) on February 13, 2024. Following the PEC's instructions, the third phase of the project has been proposed to provide the remaining 9,00,000 smart pre-payment meters to all WZPDCL customers, with funding from foreign assistance.



Objective of the Project

- To collect revenue in advance
- To reduce non-technical system losses
- To manage demand side load
- To improve customer service



Project Duration
July' 2025 - June' 2029



Estimated Cost

Total: 97017.17 Lakh Taka
[GoB: 25836.31 Lakh Taka
PA: 62320.11 Lakh Taka
WZPDCL: 8860.75 Lakh Taka]

Scope of the Project

- Installation of 09 Lac smart pre-paid meters, DCUs.
- Capacity Enhancement of HES, MDM and Data Center.

Progress

PDPP has been approved by Planning Commission. PDPP has been sent from the Power Division to the Economic Relations Division for processing ADB financing of the project.

Reliability Enhancement of Power Distribution System

The proposed project aims to enhance the reliability of WZPDCL's electricity distribution system and expansion of renewable energy. To encourage renewable energy, 20 MW of power can be produced from unused land/areas using solar energy. Under this project, 33 kV source lines from the grid substation to WZPDCL's 33/11 kV substations will be undergrounded to ensure reliable power supply to consumers. As a result, the total electricity sales will increase, along with the company's revenue.

Objective of the Project

- To enhance the reliability and resilience of the power distribution system
- To diversify energy sources to reduce carbon footprint



Project Duration
July' 2025 - June' 2029



Estimated Cost

308474.94 Lakh Taka
[GoB: 76186.53 Lakh Taka
PA: 210079.98 Lakh Taka
WZPDCL: 22208.43 Lakh]

Scope of the Project

- Distributed grid tied solar system- 20 MW
- Distribution transformer feeder pillars- 13500 Nos
- 33 kV underground source lines- 1545 km
- Installation of 11 kV insulated cables in important overhead feeders- 600 km
- Online metering system for 11 kV and 0.4 kV (LTCT Meter) consumers with Automated Meter Reading (AMR)- 1750 Nos
- Upgradation of existing Zonal Repair Shops (ZRS)-2 Nos
- Establishment of Central Repair & Testing Centre (CRTC)- 1 Nos

Progress

PDPP has been sent to economic relations division from power division regarding foreign financing for this project.



APA Achievements FY: 2023-24

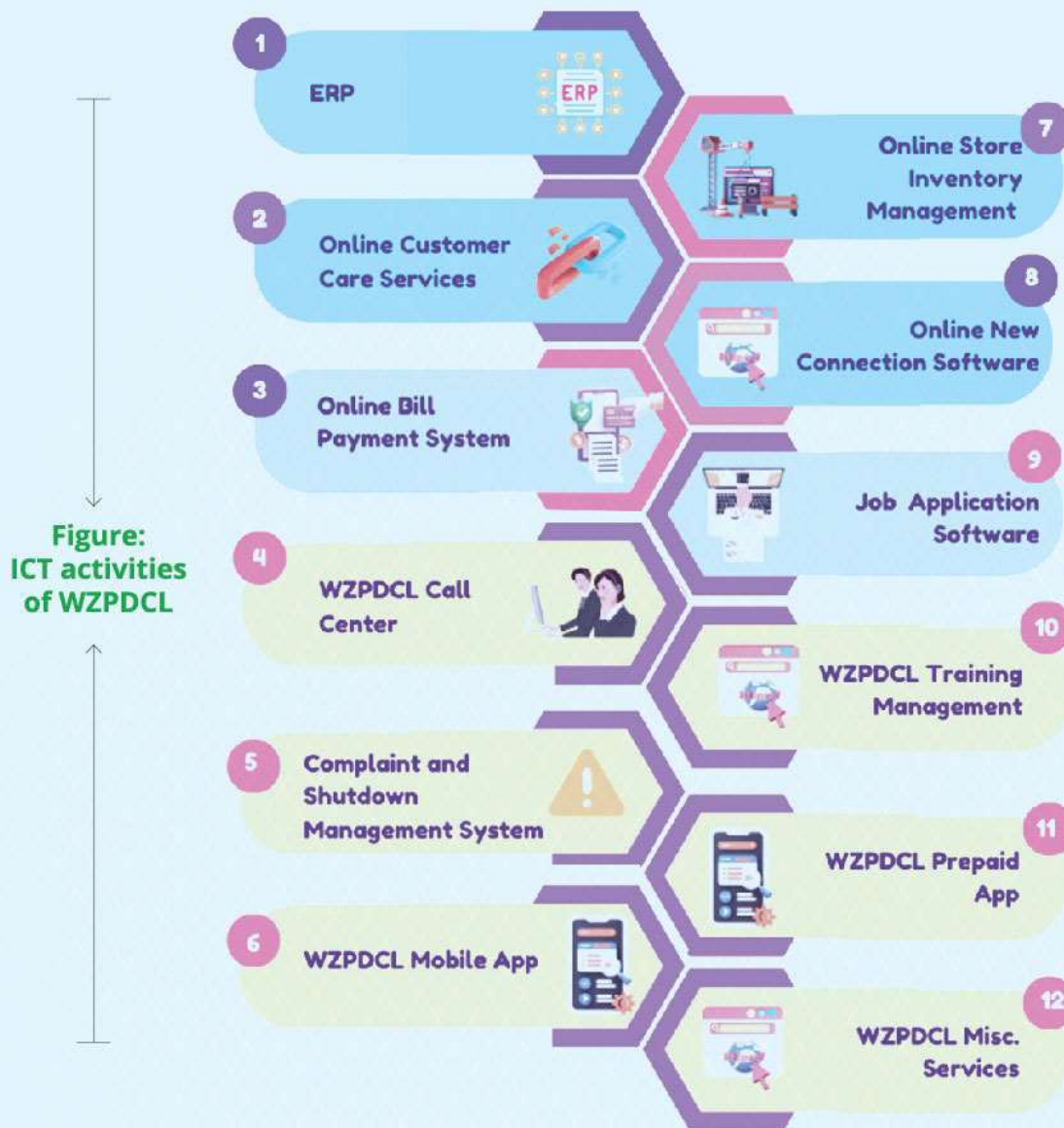
Sl.	Performance Indicators of APA	Units	Target (2023-24)	Achievement (2023-24)
1	Accounts Receivable	Eqv. Month	1.88	1.51
2	Collection Bill Ratio	%	100	99.49
3	Accounts Payable (BPDB & PGCB)	Month	1.0	1.0
4	Current Ratio	Ratio	1.20	1.42
5	Quick Ratio	Ratio	1.10	1.21
6	Debt Service Coverage Ratio	Ratio	0.30	0.41
7	Training	Man-hour	60	62.90
8	E-GP tendering	%	100	100
9	ERP module updation	%	100	100
10	Vacancy filling rate as per job notice to fill vacancies subject to Board approval on priority basis	%	50	72.90
11	Distribution lines Construction	Km	60	71.95
12	Distribution lines Upgradation	Km	20	31.00
13	Construction of Distribution Substation	Number	8	8
14	Upgradation of Distribution Substation	Number	4	5
15	Capacity Enhancement of Distribution Substation	MVA	293.26	379.90
16	Reduction of System Loss	%	7.40	7.37
17	Rooftop Solar installation	Number	40	42
18	Rooftop Solar installation (Capacity)	KWp	85	161.566
19	Installation of Prepaid Meter	Number	40,000	12,937
20	In case of provision of residential (LT) electricity connection, demand note is issued after completion of investigation within 2 (two) working days of receipt of complete application	%	100	100
21	In case of residential (LT) electricity connection, electricity connection is confirmed within 2 (two) working days after submission of demand note, meter and service cable (where applicable)	%	100	100
22	Demand note issued after completion of investigation within 13 (thirteen) working days of application subject to fulfillment of all conditions for providing electricity connection of 11 KV and above voltage	%	100	100



Sl.	Performance Indicators of APA	Units	Target (2023-24)	Achievement (2023-24)
23	In case of electricity connection of 11 KV and above voltage, electricity connection is provided within 02 (two) working days after deposit of demand note, installation of solar panel, supply of meter, meter test.	%	100	100
24	New Residential Connection	Number	48000	73010
25	Decrease in Overloaded Transformer	%	0.10	0.00
26	Arrangement of Public Hearing	Number	200	252
27	Implementation of Public Hearing feedback	%	80	80
28	Automation of 11kv feeder to calculate SAIDI	%	100	100
29	Automation of 11kv feeder to calculate SAIDI	Number	375	375
30	System Average Interruption Duration Index (SAIDI)	Minutes	1100	1096.63
31	System Average Interruption frequency Index (SAIFI)	Number	95	94.62
32	Power Factor at Each Billing Point	%	90	95.70

ICT Activities of WZPDCL

WZPDCL is pleased to provide electricity across the Khulna, Barisal and portions of the Dhaka division. Our services extend to the principal towns in 21 districts and 21 Upazilas, ensuring that communities have access to reliable power. Modernization comes to these areas along with development of distribution networks, efficient electric supply, Expansion of Distribution Capacity, Construction of Grid Network. Therefore consumers of electric supply on industry, construction, home, irrigation etc. are increasing gradually through North-West Zone of Bangladesh. At present uninterrupted power supply and improved customer service are the challenges of WZPDCL ICT cell. Therefore, to support these burgeoning economic activities supplying quality and reliable customer support will be of ever utmost importance in the near future. WZPDCL ICT team are creating new benefits through information technology and innovative ideas. To make all the services smart, it is prior to make them available online as much as possible as well as the services should be dynamic, robust, secure, easy to access and easy to use. For this growing demand, we need to make the system up to date. This study is focused on assessing the need for such integration for WZPDCL ICT cell.



The brief description of other ICT Activities including the mentioned are described below:

WZPDCL Call Center

- WZPDCL customers are encouraged to reach out by dialing 16999 or 16117 for round-the-clock access to our customer services. We strive to address your concerns promptly and effectively.
- Call center operators play a vital role in collecting customer feedback and overseeing the overall functioning of the operation.



Services Of Call Center

- Integrated with ministry call center no 16999
- Integrated with Complaint and Shutdown Management System
- Forward call to responsible Officer
- Providing Information
- Solving New Connection Problems
- Solving Electricity Problems
- Voltage Up Down Problem Fixing
- Meter Related Problem Solving
- Electricity Bill Payment Related Problem Solving
- Monthly Bill Related Problem Solving
- Prepaid Meter Vending Problem Fixing
- Others, any kind of complaint.



Figure: Call Center Operational Diagram

সিটিসিআর ডায়ালিং সার্ভিস

ওজোপাড়িকো'র কল সেন্টার

সম্মানিত গ্রাহকের সমস্যা অবগতির জন্য জানানো
যাচ্ছে যে, অভিযোগ ও তথ্য অনুসন্ধানের জন্য সরাসরি কল করুন

১৬৯৯৯ (বিদ্যুৎ বিভাগ)

১৬১১৭ অথবা ০৯৬১০০১৬১১৭

"সদা আপনার সেবায় নিয়োজিত"

ওয়েস্ট জোন পাওয়ার ডিস্ট্রিবিউশন কোম্পানি লিঃ

Online Bill Payment System

- A few years ago, both prepaid and postpaid bill payment systems were time-consuming. People had to Long line at the banks, wasting crucial time. To address this issue, users can now pay their bills by mobile phone while adhering to BTRC guidelines.
- WZPDCL received almost 48.48% of its bill payments using Grameenphone, Bkash, DBBL, Rocket, SJBL, Community Bank,

National Bank, Islami Bank and Ekpays-Gateway among other mobile apps. For the computer operator, not having to enter credit posting of those data that were paid for by the Mobile Financial Service (MFS) provider has saved a significant amount of time.

- People don't need to visit vending stations when using prepaid vending. Through the USSD platform and mobile apps GPAY, Bkash, Rocket, OK Wallet, and Nagad, Upay users can recharge using their mobile devices.

WZPDCL Bill Collection

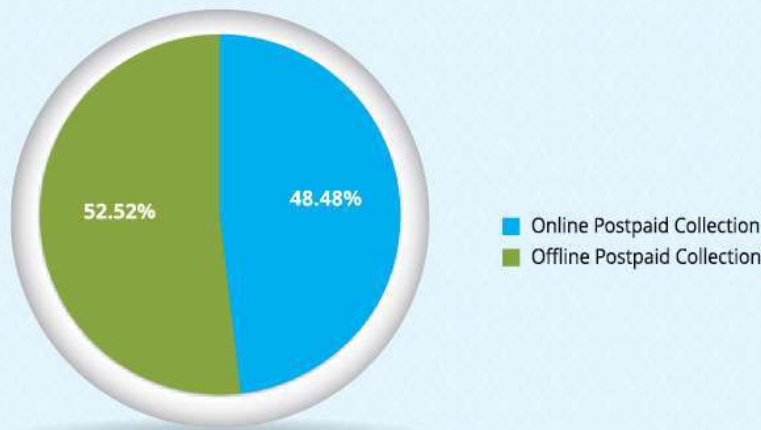


Figure: Pie Chart of WZPDCL Online vs Offline Bill Collection (June'2024)

Bill On Web

- As customer's satisfaction is the most priority for WZPDCL and Billing activity is one of the important customer services, WZPDCL has launched an online system for showing individuals recent bills of postpaid meters.
- They can also view their ledger and print a paper bill. If the customer so desires, he can pay his bill through the website.
- This system is designed for saving paper use and make the target "paperless office achieved". Along with saving time and labor, it also facilitates the work of local offices. Paying bills doesn't need to go any where.

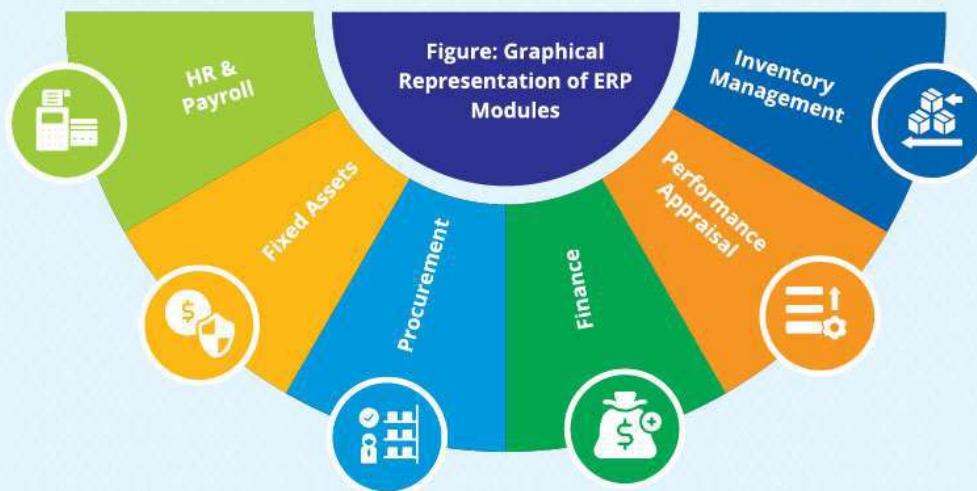


Figure: Service of bill on web



Enterprise Resource Planning

Enterprise Resource Planning (ERP) systems have become increasingly important in the modern business world, as they help companies to manage their resources, streamline their processes and make more informed decisions. In that context, the Power Division has implemented centralized Enterprise Resource Planning (ERP). In WZPDCL ERP systems typically consist of a central database that stores information about all of the company's resources. ERP contains four modules: Human Resources, Fixed Assets, Procurement, and Finance module. All information of Employees like first joining date, employment history, working status, educational qualification, nomination, foreign tour information, all leave etc. are provided by HR module. WZPDCL now generates salaries and all Bonus using the HR module of ERP. All purchased product information and APP of WZPDCL is updated on ERP Procurement module as well as all fixed asset information is updated on ERP Fixed Assets module. Finance Module generates the Trial Balance, Income Statement, Balance Sheet, Bank reconciliation and Cash-Flow Statement reports. The work on the basic setup of the Performance Appraisal and Inventory module is ongoing.



Online Store Inventory Software

- For many businesses, managing inventory is a critical issue. Without effective inventory control, a company cannot monitor its warehouse, track material costs or take necessary steps to streamline and optimize the supply chain for different projects and day-to-day activities.
- WZPDCL effectively monitors all warehouse and its utility items using online inventory management software. This reduces the workload for officials and enhances transparency.

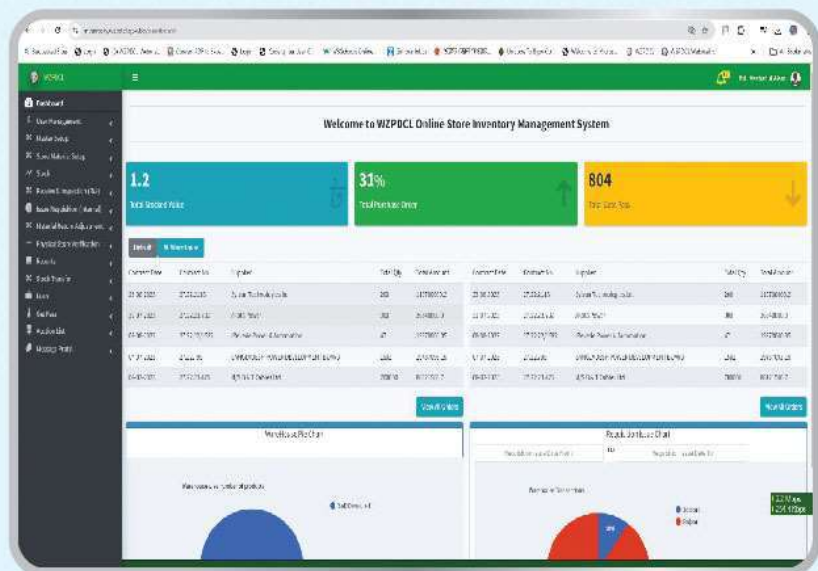


Figure: Dashboard of Online Inventory Software

Online New Connection System

- Using this software people under the jurisdiction of WZPDCL can apply for new electricity connection of all tariffs and submit required documents online. On successful completion of the application, a tracking number and pin number have been delivered to the applicant's mobile number. Later using this information, the applicant can track the status of the application. Later visiting the site an officer prepares the estimation report and security deposit (if the connection is postpaid). Then the applicant can pay the necessary fees through online using the DBBL payment gateway and Rocket App. After paying the required fees,

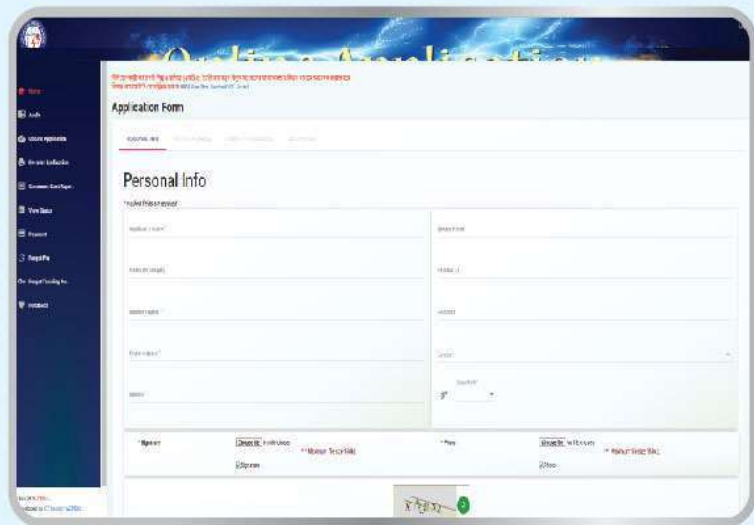


Figure: Online New Connection System

submitting the meter, wires as well as essential things the concerned officer completes the application by going to the electricity connection point of the applicant and installing the meter.

Miscellaneous Services



Figure: Dashboard of Misc. Service

- Misc. Service Software is a web-based software which is developed by Software Development Team, ICT Section, WZPDCL. Using this software the consumers of WZPDCL can apply for different services like Reconnection, Disconnection, Meter Change, Meter Shifting, Supply Agreement (Ownership/Load/Tariff) Change etc. Besides the consumer can pay the fees online using DBBL Nexus, Rocket, DBBL Visa, DBBL Master, Visa and Master card. Moreover, all the official works regarding to provide misc. service are managed by online using this software. This ensures transparency and accountability. As a result, customers are getting service at the fastest time and customer satisfaction is increasing.



Online Complaint Management System

Customers can confidently connect with us through our Call Center, Mobile Apps, and One Stop Service, as well as submit complaints through the WZPDCL Online Complaint Management System. They can also contact us through social media.



Figure: Complaint Media

Training Management Software

Training Management Software has been developed by the WZPDCL ICT team for the WZPDC Training Institute. Choosing the right nominations from among the staff and the target trainee group are helpful. The management authority can choose a nominee with easily. It also contributes to the government's paperless office initiative.

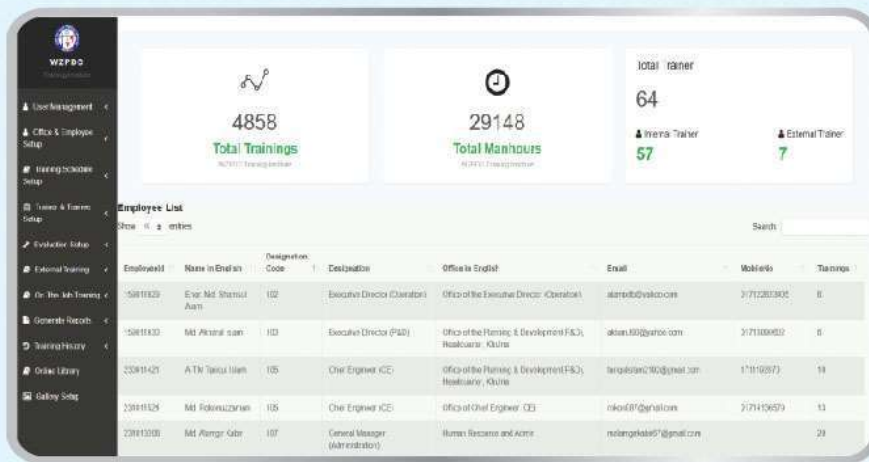


Figure: Training Management Dashboard

E-Recruitment System

For any public office, hiring new employees is a crucial task. Thousands of applicants applied for various positions in power sector recruitment. Verifying the candidates' documents and choosing the best ones for interviews is a really tough task. Once more, issuing interview cards to candidates on a big scale is a laborious task and it is possible that the candidate may receive the card before the interview date. Power Division has started the process of computerizing the whole hiring process in order to address this issue.

Software has been developed that requires applications to be submitted online. Document shorting, interview card issuing and other relevant tasks will all be completed via computerized systems. This system is now operating new system upgradation work is running also. API based standard application process, payment gateway implementation and other supporting features are planned to be incorporated with the system. Backend(ASP .NET Core) and frontend (Angular) technology are also being upgraded replacing older(Web-Forms) technology.

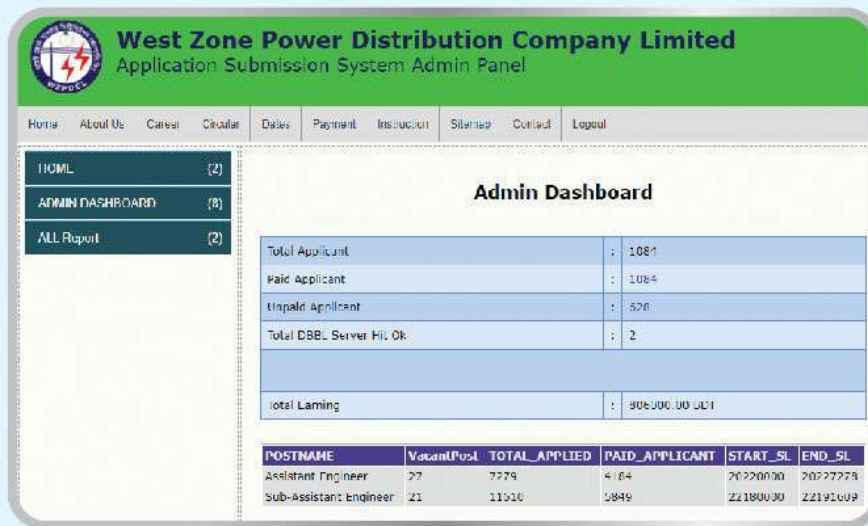


Figure: WZPDCL E-Recruitment Dashboard

D-nothi

- ▶ D-Nothi or the Digital Nothi System, is a document management system used by the government of Bangladesh to improve the efficiency and transparency of decision-making. D-Nothi is an upgraded version of the government's electronic filing system, E-Nothi.
- ▶ Increased transparency: D-Nothi is designed to increase the transparency of the WZPDCL's decision-making process.
- ▶ Paperless: D-Nothi is a paperless system.
- ▶ Developing mobile apps to provide access to government services.
- ▶ D-Nothi has been implemented for work done within the office. The online D-Nothi system is used to organize, send, approve, and document all files, note sheets, and correspondence. Throughout all offices, including the main office.
- ▶ WZPDCL is ranked second out of all the organizations in Bangladesh.
- ▶ Link: <https://wzpdcl-d.nothi.gov.bd/>
- ▶ Some Extra Features given below:
 - ▶ Voice to Text & Text to Voice Feature
 - ▶ File Size-25 MB, jpeg, png, pdf, docx, xlsx, ppt, mp3, mp4)
 - ▶ Optical Character Recognition (OCR) Process



Prepaid Apps

- ▶ WZPDCL has launched a mobile app for prepaid consumers to enhance their experience.
- ▶ Customers can see missing sequences and token numbers by using this app.
- ▶ Customer will not need to call WZPDCL hotline number 16117 or visit its respective office to get the missing sequence number and token number.
- ▶ Customer can easily find his account and office information.
- ▶ Using this app will eliminate many problems for prepaid meter customers and increase the quality of customer service.



WZPDCL Apps

- ▶ Android smartphone users can download apps from the Play Store. They can log in using their mobile numbers.
- ▶ This Android app offers essential consumer services including call center support, postpaid billing, new connections, and complaint handling.



Figure: WZPDCL Apps Customer Dashboard

WZPDCL Mail Server

West Zone Power Distribution Company Limited set up its own mail server in order to obtain a safe and legitimate electronic mail system. Email connection was implemented by WZPDCL in all unit offices as part of e-governance, facilitating communication between the offices, including the Ministry of Power, Energy, and Mineral Resources (MPEMR)

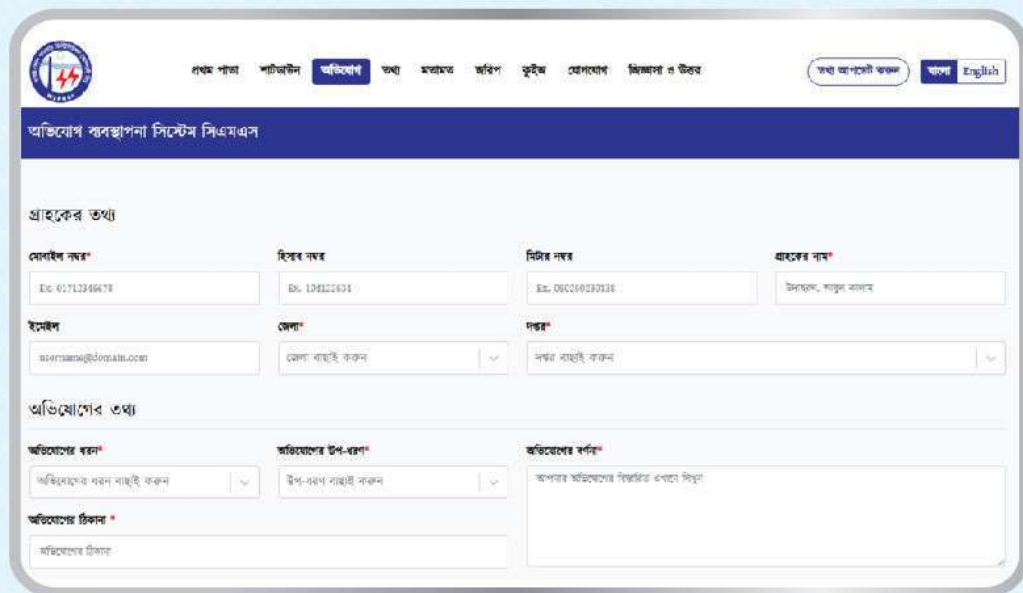


Figure: National Email System Login Page

Complaint and Shutdown Management System

Customers are encouraged to submit any electricity-related concerns here. After submitting a complaint, consumers will receive a brief notification on their mobile device to confirm that their issue is being addressed. Additionally, they will receive updates once the matter has been resolved. Features:

- The system has been integrated with the ministry's complaints management system.
- Customer Info
- Office info
- Officer info
- Create Complaints
- List Complaints
- Complaints tracking
- Consumers can see the Schedule Electricity Shutdown Notice
- Consumers can provide feedback about our service



The screenshot displays the 'অভিযোগের স্ববিস্তারিত' (Complaint Registration) form on the WZPDCL CSMS dashboard. The form includes the following fields:

- গ্রাহকের তথ্য** (Customer Information):
 - সেবার নম্বর* (Service No.): ৫১৭১৩৩৬৬৭৮
 - হিসেব নম্বর (Account No.): ৫১-১৩৪১২৬১১
 - মিটার নম্বর (Meter No.): ৫১-০৫৫১০৩৩৩১১
 - গ্রাহকের নাম* (Customer Name): উদাহরণ, খালি রাখুন
- ইমেইল** (Email): example@domain.com
- সেবা*** (Service): সেবা বাছাই করুন
- দপ্তর*** (Office): দপ্তর বাছাই করুন

অভিযোগের তথ্য (Complaint Details):

- অভিযোগের ধরন*** (Complaint Type): অভিযোগের ধরন বাছাই করুন
- অভিযোগের উপ-ধরন*** (Sub-type): উপ-ধরন বাছাই করুন
- অভিযোগের বর্ণনা*** (Description): আপনার অভিযোগের বিস্তারিত এখানে লিখুন
- অভিযোগের প্রকার*** (Category): অভিযোগের প্রকার

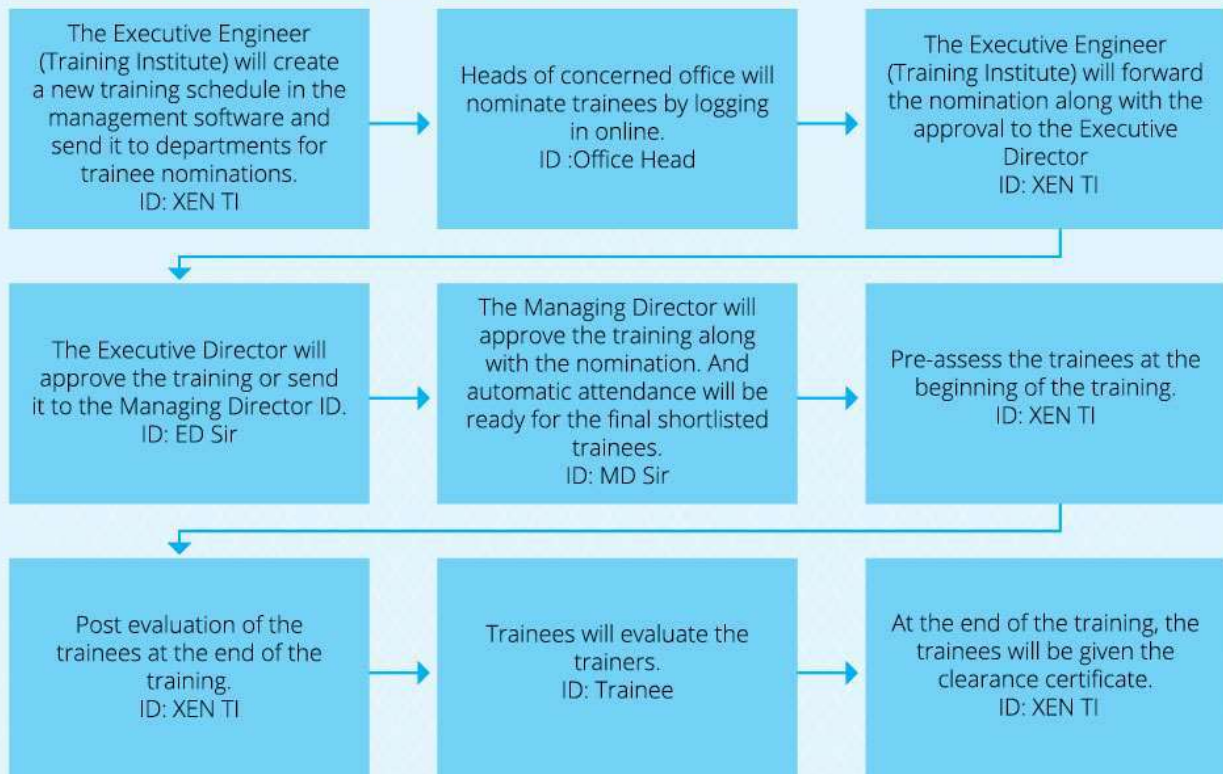
Figure:
WZPDCL CSMS
Customer
Dashboard

Innovation

The "WZPDCL E-Governance and Innovation Action Plan 2023-2024" conference was held on April 17, 2024, at Conference room-1, WZPDCL Headquarters. During the event, four innovative projects were presented: (1) WZPDCL Training Management Software, (2) WZPDCL Miscellaneous Service Software, (3) Condition Notification of Distribution Transformer and (4) High Voltage Circuit Breaker Closing Condition Monitoring Window. Among these submissions, the "WZPDCL Training Management Software" was selected as the winning project, showcasing its significant contribution to the objectives of e-governance and organizational innovation.



Process Map Of Training Management Software



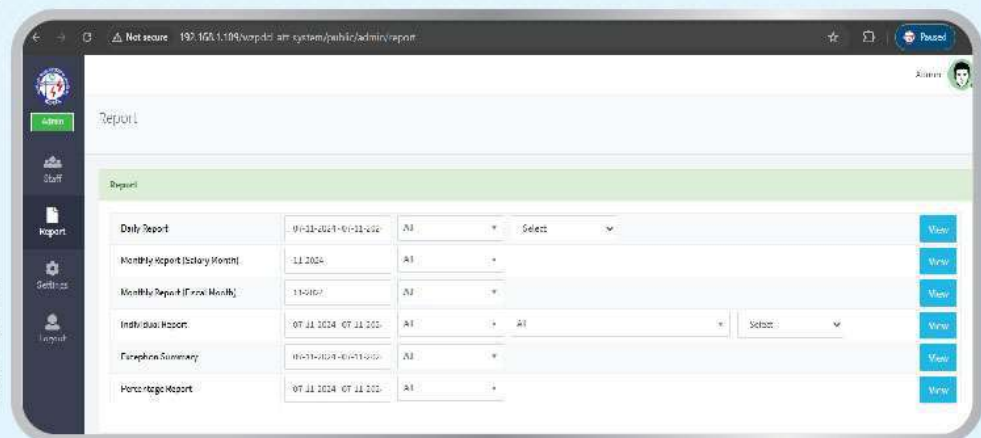
Biometric Attendance & Monitoring System:

A biometric attendance system is a technology that uses a person's unique physical or behavioral characteristics to verify their identity and record their attendance. Biometric attendance systems can use a variety of biometric data, including: Fingerprints, Iris scans, Face recognition, Card recognition etc. WZPDCL has established Digital Attendance system in all offices.

Main Reports:

- Daily Attendance Report (Present & Absent)
- Monthly Report (For Salary Related Purpose)
- Monthly Report (For calendar month monitoring purpose)
- Individual Report
- Exception Summary (Leave & Others)
- Percentage Attendance Report
- Leave & Official Tour Report

Figure: Biometric Attendance & Monitoring System Dashboard



Administrative Development and Training

Human Resource Management

In the modern business world, Human Resources are just not one of the elements of an organization, rather it is the most vital element of an organization and now it is called 'Human Capital.' West Zone Power Distribution Company Limited (WZPDCL) believes that Human Capital is the prime facet for organizational success. To get competitive advantages - we can hire the greatest technologies, design the best layouts, maintain sophisticated accounting tools but we can't replace the human factors such as knowledge, skills and abilities for these are irreplaceable. WZPDCL has a robust HR team (Human Resource and Administration department) who has constantly been improving, contributing and integrating the vision, mission and strategies in alignment with WZPDCL vision, mission, and strategies towards the goal attainment of individual employee and thus the goal of WZPDCL. Human Resource and Administration department has the strategic vision to gain a pool of competitive workforce and continuously improving that workforce through adequate training facilities and finally extracting the best of every employee.

The Human Resource and Administration department in our organization is primarily responsible for Human Resource Planning, Recruitment and Selection, Training and Development, Performance Management, Compensation Management, Maintaining Company Culture, creating a Safe Work Environment, Maintaining Public Relations, Handling Disciplinary Actions, Formulating Policy and so on.

WZPDCL HR & Administration department has been constantly adapting & implementing the modern HR policies and practices that are widely acceptable and recognized. In every aspect of smooth running of business operation WZPDCL has maintained a dedicated & sophisticated

Enterprise Resource Planning (ERP) launched by Power Division. Enterprise Resource Planning (ERP) has several modules like- HR Module, Finance Module, Fixed Asset Module and Procurement Module. Among the modules, the HR & Administration Department has been supervising the HR Module from the beginning of its inception.

The major functions of HR are now administered by a well-organized computerized system. The first and foremost task of HR & Administration department is systematically analyzed the contemporary as well as projected future requirements & the supply of the workforce as per our organogram. By considering the succession planning we have the prudence to evaluate & review the nature of each job and the person who is fit for the job. The management of WZPDCL has maintained a prominent level of secrecy to ensure fair recruitment. WZPDCL has its own developed online-based recruitment system where candidates can easily apply for their desired posts and can trace the following activities. In the Fiscal Year 2023-2024, WZPDCL has successfully completed the recruitment of 205 no. of employees.

FY: 2023-2024 Recruitment



Figure 01: 2023-24 Recruitment of Officers & Staffs

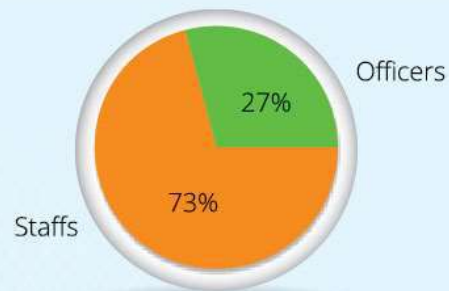


After recruitment, HR & Administration department has a great lay out for the induction of newly recruited employees to become familiar with their new workplace, understand the organization's culture, policies, rules, regulations that shape the behavior, attitude and the zeal which are much needed to perform in a certain manner. WZPDCL has its own Training Institute that plays a tremendous role to diagnose, design, and develop a comprehensive training module throughout the year. It implements and evaluates every training program in the light of total quality management to develop sustainable manpower. Furthermore, HR & Administration department encourages time to time extensive training programs arranged by our WZPDCL own training institute, BPML, Power Division and so on.

In a knowledge-based economy, WZPDCL HR & Administration department has the notion to rely heavily on its intangible assets to create value for sustainable customers. We have developed a exhaustive performance management system that is intended to help employees perform to the best of their abilities in alignment with the organization's goals. The major purpose of performance management is to manage every employee's performance over time to ensure that they remain productive, and hopefully become even more capable, as they progress in their careers. In case of performance management, we use various tools. Some of the tools are formal and some are informal. Among formal tools Annual Confidential Report (ACR) is widely used to evaluate every employee's performance. Besides, ACR we have the keen to assess every employee's overall performance, take necessary corrective actions to foster the bright career path.

The management of WZPDCL is concern about its employees. It motivates employees to develop a relationship of ownership and a sense of organizational commitment. As a part of employee motivation, we offer and foster the smooth career growth of every employee. We have continuously upgraded the seniority list, ACR and other disciplinary matters to process regular promotion. After fulfilling the required criteria of promotion policy, 302 (Three hundred two) employees of WZPDCL have promoted in various designations and positions in the Fiscal Year 2023-2024.

Promotion in the FY 2023-2024



A comprehensive employee welfare program demonstrates an organization's commitment to the holistic development and satisfaction of its workforce, ultimately contributing to a positive workplace culture and organizational success. WZPDCL HR & Administration department is always dedicated to the welfare of every employee by taking necessary initiatives. The management of WZPDCL cares for current, retired and death employees. The Management of WZPDCL encourages prompt settlement of employee service benefits.

WZPDCL HR & Administration department also responsible for developing and encouraging the employee engagement towards the achievement of organizational goals and objectives. WZPDCL HR & Administration department regulates and continuously monitors the activities of each employee and assist them to create a sense of organizational commitment, loyalty and ethics. The Management of WZPDCL believes that empowerment of each employee will make a radical change in his/her performance and will eventually has an immense impact on organizational success.

To ensure the smooth operation of organizational task, WZPDCL HR and Administration Department conducts the Enquiry and Disciplinary function. Complaints from stakeholders are taken into consideration for investigation. A well-designed enquiry procedure is followed to know the real facts of the complaints and take necessary action to resolve the complaints. The higher authority-imposed punishment by considering the severity of the facts based on investigation report. To maintain discipline, WZPDCL HR and Administration Department circulates different circulars, formulates different policies and guidelines and encourages practices of good governance.



Public Relations is another function that is performed by HR & Administration department of WZPDCL. The Public Relations segment communicates with the targeted stakeholders directly or indirectly through media with an aim to create and maintain a positive image and create a strong relationship with the stakeholders.

Training

West Zone Power Distribution Company Limited (WZPDCL) has been carrying out the responsibility of electricity distribution in south-western zone of the country (comprising 21 Districts & 21 upazillas) to fill up the mission & vision of the government. As, Bangladesh has set a goal of becoming a developed country by 2041, it is naturally committed to improving the living standards of its citizens. So, our focus now is on supplying quality and reliable electricity service to our valued consumers. Moreover, the construction and inauguration of the much-awaited PADMA bridge has been completed, commercial as well as industrial activities in the south-western region (under WZPDCL) of the country will take a rapid pace. Furthermore, massive infrastructure development projects such as Khulna Khanjahan Ali Airport, Economic Zone, Mongla Port development, Railway linkage & so on will further contribute to the load growth and enhancement of electricity demand in the region.

"WZPDC Training Institute", situated in Khulna is the Institution where capacity development programs have been being held. With an area of 2.72 acre having facilities for sports and other recreational activities combined with a serene ambience, it is among the largest & most beautiful ones of its kind in the country. Professionals (both technical & non-technical) are given training for developing their skills in conventional subject matters as well as in new methodologies & technologies to cope with modern needs.

Type of Training:

- ▶ Training on Computer (Hardware & Software, MS Word, Microsoft Excel, Power Point, Internet, E-mail), Computer Billing, E-Filing, Web Based Store Management, Online New Connection & Customer Complain Management, Computer Billing, Auto CAD.
- ▶ Training on Operation & Maintenance of Substation & Substation related equipment with accessories.

- ▶ Training on Operation & Maintenance of Power & Distribution Transformer related equipment with accessories.
- ▶ Smart Grid, Smart Prepayment Meter & GIS Mapping.
- ▶ Training on Financial & Commercial Operation Management.
- ▶ Training on Accounts & Financial Management.
- ▶ Training on CD, VAT, Tax etc.
- ▶ Training on Electricity Act.
- ▶ Basic Concept of DPP & DPP Preparation.PPR-2008 & Electronic Government Procurement (e-GP).
- ▶ Training on Civil Works Layout and Estimation.
- ▶ Training on Office Administration & Record keeping & Record Management.
- ▶ Training on E-Fillings.
- ▶ Training on Sustainable Development Goals (SDGs) of Energy Sector in Bangladesh.
- ▶ Training on National Integrity Strategy (NIS).
- ▶ Training on Customer Care & Customer Service Excellence.
- ▶ Training on Human Relation, Etiquette & Manner.
- ▶ Training on Right to Information.
- ▶ Training on E-Governance.
- ▶ Training on 4th Industrial Revolutions.
- ▶ Training on Innovation Idea.
- ▶ Training on Total Quality Management (TQM).
- ▶ Training on Fire Fighting & Safety Procedure.
- ▶ Training on General courses.

Facility of Training Institute:

- ▶ 02 (Two) class room, 01 (One) Laboratory room, 01 (One) Computer Training Room.
- ▶ 01 (One) Conference Room.
- ▶ 01 (One) Model Sub-station with classroom & Recreation Facilities.
- ▶ Audio Visual Projection system: Overhead Projector, Multimedia Projector.
- ▶ Course Material (Soft Copy or Hard Copy).
- ▶ Library with different reference books and Booklet.
- ▶ Dormitory having 8 (Eight) single rooms, 04 (Four) double rooms and 04 (Four) general hostel rooms having accommodation facility of 32 trainees at a time.



- 01 (One) Dining room.
- Common room having indoor games facility (Chess, Playing Card, Ludo, Table Tennis, Carom).
- Outdoor Game: Having Playground with Gallery (Lawn Tennis, Badminton, Volleyball).
- 01 (One) GYM Room with 02 Treadmill, 02 exercise cycle, Dumbbell, Power Twister, Hand Gripper, Weight Machine etc.
- Newspaper, Magazine (Energy & Power).
- Wonderful Garden with seating arrangement.
- Television with Akash DTH.
- 01 (One) Male Prayer Hall & 01 (One) Female Prayer Hall.
- Unlimited internet Facility through Wi-Fi Router.

In-house Training programs in FY 2023-2024.

Sl. No.	Topics	Participants		Man-Hours
		Officer (Nos)	Staff (Nos)	
1.	Energy Meter Installation, Connection, Testing & Loss Reduction Technique & Electricity Act-2018	-	23	690
2.	Office Administration, Record Keeping & Personnel Management.	25	-	750
3.	Accounts & Financial Management. Delegation of Financial Power. Auditing Settlement of Audit Objection. Basic Idea on TAX CD-Vat, VAT and Financial Matter.	19	-	570
4.	Human Relation, Company Service Rules, Etiquette & Manner.	-	13	390
5.	Distribution Line, Power & Distribution Transformer, Energy Meter & Customer Service Excellence.	-	94	2733
6.	Smart Pre-Payment Meter.	24	-	720
7.	Substation Operation	-	22	2171
8.	Foundation Training for Sub- Assistant Engineer.	50	-	5300
9.	Foundation Training for Assistant Engineer.	47	-	6674
10.	Online MOD	50	-	150
11.	Substation Automation System & Protection Scheme	16	-	672
Total		231	152	20820

On Job Training in FY 2023-2024:

WZPDC Training Institute develops practical training programs every financial year as per need and conducts training activities accordingly to enhance the skills of all employees in WZPDCL through professional knowledge acquisition. Distribution power system, Substation equipment, Substation Maintenance, Power &

Distribution Transformer, WZPDCL Service Rule-2016, COP (Part 1 to 4), Delegation of Financial Power, TA & DA Rules, Office Administration, Record Keeping and Personnel management, Sustainable Development Goals (SDGs) in Energy Sector, Innovation Idea in power sector of Bangladesh, Annual Performance



Agreement (APA), Customer Service Excellence, National Integrity Strategy, E-governance, Right to Information, Complain Management System etc. topics are covered by OJT Training. In 2023-2024, 75078 Man-hour are achieved by OJT.

Training by other organizations:

WZPDCL provide employee to attending training program/workshop/seminar arranged by Power Division and BPMI. In FY 2023-2024, WZPDCL achieved 24 man-hours from Power Division and 1074 man-hours from BPMI.

Sl. No.	Topics	Organization	Participants	Man-Hours
			Officer (Nos)	
1.	Public Procurement for Power Sector	BPMI	1	78
2.	Study on Incorporation Of Battery Energy Storage System for Reliable and Efficient Power Supply in Bangladesh Power Sector(S-14).	Power Division	1	24
3.	Design, Construction, Operation & Maintenance Of Power Transmission & Distribution Line.	BPMI	4	288
4.	Company Act & Share Listing Of Power Sector Utilities.	BPMI	2	48
5.	Red Hat Security: Linux in Physical, Virtual and Cloud.	BPMI	4	120
6.	Round 18 – R180915: Australia-Bangladesh Collaboration in Bangladesh Energy and Power Sector's Infrastructure and Connectivity Development.	BPMI	2	108
7.	Project Formulation, Implementation, Monitoring and Evaluation(PIME).	BPMI	2	90
8.	SAR-100 Training Program in South Asia Energy Sectors organized for Mid-Career Women Professionals.	BPMI	1	24
9.	Basic Training On Smart Prepayment System	BPMI	10	240
10.	Training Of Trainers (TOT) on Gender-Balanced Workplace Development in Bangladesh Energy Sector.	BPMI	2	24
11.	Advanced Course On Red Hat: Server Design	BPMI	1	54
Total			32	1098





EXTERNAL AUDIT

WZPDCL officials arranged bi-lateral and tri-partite Audit Meeting at O & M Circles to settle up Audit Objections in FY 2023-2024. Detailed information is given below:

(Amount in Crore Tk.)

SL	Nature of Audit	Audit Objection		New Objection During the Year		Audit Objection Solved		Unsolved Audit Objection	
		No.	Amount	No.	Amount	No.	Amount	No.	Amount
1	General	-	0.00	19	183.86	7	60.03	12	123.83
2	Advanced	19	436.40	50	161.67	10	1.38	59	596.69
3	Annual Reported	103	68.19	-	0.00	6	1.45	97	66.74
Grand Total		122	504.59	69	345.53	23	62.86	168	787.26

To develop the internal control system of the company, the audit team of WZPDCL is performing audit works throughout the year.

Acknowledgement

I, on behalf of the Board of Directors, would like to extend my profound regards and appreciation to the valued Shareholders and all Stakeholders of the Company for their continuous support and guidance to the company that led to its cumulative achievements. Special thanks must go to the Chairman and the Members of the Bangladesh Power Development Board. The Board also recognizes that its journey to the attainment during the year was possible because of the cooperation, positive support and guidance that it received from the Power Division, Ministry of Power, Energy and Mineral Resources, Power Cell, Economic Relations Division, Ministry of Finance, Ministry of Planning, other Government Agencies, all Development Partners, all Organizations and Companies under Power Sector and Local Administration and customer as well. Accordingly, the Board offers its utmost gratitude to them.

We are proud of you all and look forward to your continuous support as we move ahead to take WZPDCL further forward as a prominent organization in the power sector of the country.

I would like to convey my thanks to all the employees of the company on behalf of the Board of Directors for their sincere and relentless efforts in performing their duties and responsibilities for the prosperity and development of the company.

I also like to express my gratitude to you all for your kind directives and active participation in the 22nd Annual General Meeting (AGM) of the company. At the same time, I also request you consider and adopt the Company's Audited Accounts, Auditors' Report, Financial Statements and the Directors' Report for the FY 2023-2024.

Faiyez Ahamed

Chairman

Board of Directors, WZPDCL

&

Additional Secretary, Power Division



The Bulk Tariff (Effective Date: 29 February, 2024):

West Zone Power Distribution Company Limited	Energy Charge (Tk/KWh)
230 kV	8.4440
132 kV	8.4735
33 kV	7.4675

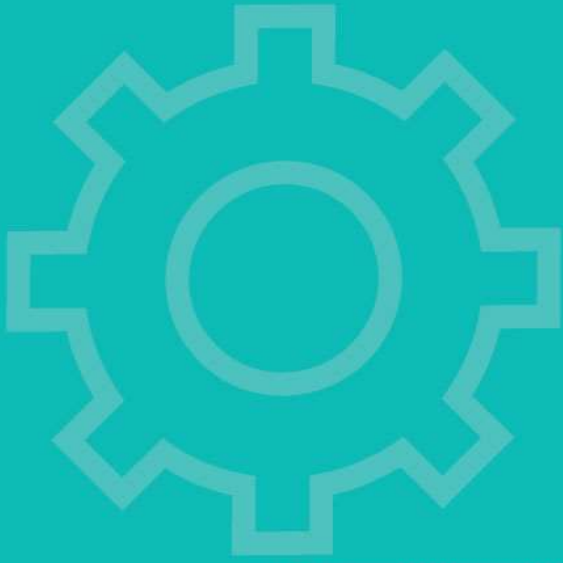
*Wheeling charge 0.3144 Tk/Kwh at 33 KV

The Retail Tariff (Effective Date: 29 February, 2024):

SL No	Consumer Category	Energy Charge (Tk/KWh)
1	LT-A : Domestic	
	Life Line : 0-50 Unit	4.63
	1st Slab : 0-75 Unit	5.26
	2nd Slab : 76-200 Unit	7.20
	3rd Slab : 201-300 Unit	7.59
	4th Slab : 301-400 Unit	8.02
	5th Slab : 401-600 Unit	12.67
	6th Slab : >600 Unit	14.61
2	LT-B : Agricultural Pump	5.25
3	LT-C1 : Small Industries	
	Flat	10.76
	Off-Peak	9.68
	Peak	12.95
4	LT-C2 : Construction	15.15
5	LT-D1 : Educational, Religious, Charity organization and Hospital	7.55
6	LT-D2 : Street Light, Water Pump	9.71
7	LT-D3 : Battery Charging Station	
	Flat	9.62
	Off-Peak	8.66
	Super Off-Peak	7.68
	Peak	12.14
8	LT-E : Commercial & Office	
	Flat	13.01
	Off-Peak	11.71
	Peak	15.62
9	LT-T : Temporary	20.17
10	MT-1: Domestic	
	Flat	10.55
	Off-Peak	9.50
	Peak	13.29
11	MT-2: Commercial & Office	
	Flat	11.63
	Off-Peak	10.48
	Peak	14.57



SL No	Consumer Category	Energy Charge (Tk/KWh)
11	MT-3: Industry	
	Flat	10.88
	Off-Peak	9.75
	Peak	13.62
12	MT-4: Construction	
	Flat	14.38
	Off-Peak	12.99
	Peak	18.06
13	MT-5: General	
	Flat	10.61
	Off-Peak	9.56
	Peak	13.42
14	MT-6 : Temporary	19.02
15	MT-7 : Battery Charging Station	
	Flat	9.59
	Off-Peak	8.63
	Super Off-Peak	7.71
	Peak	12.14
16	MT-8 : Agricultural Pump	
	Flat	6.42
	Off-Peak	5.77
	Peak	8.06
17	HT-1: General	
	Flat	10.61
	Off-Peak	9.58
	Peak	13.32
18	HT-2: Commercial & Office	
	Flat	11.39
	Off-Peak	10.26
	Peak	14.40
19	HT-3: Industry	
	Flat	10.75
	Off-Peak	9.69
	Peak	13.47
20	HT-4: Construction	
	Flat	13.37
	Off-Peak	12.10
	Peak	16.89
21	EHT-1: General	
	Flat	10.66
	Off-Peak	9.61
	Peak	13.45
22	EHT-2: General	
	Flat	10.61
	Off-Peak	9.54
	Peak	13.33



Audit Report & Audited Financial Statements





Independent Auditors' Report To the Shareholders of West Zone Power Distribution Company Limited Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of West Zone Power Distribution Company Limited ("the Company"), which comprise the statement of financial position as at 30 June 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information explained in notes 2-3.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Board of

Directors Report, but does not the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. No Directors' Report issued by the management of the Company at or before issuing this report and we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained in notes 02 to 03, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and



using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ▶ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ▶ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- ▶ Evaluate the appropriateness of accounting policies used and the reasonableness of

accounting estimates and related disclosures made by management.

- ▶ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ▶ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- ▶ Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

Place: Dhaka

Date: 11 December 2024

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;

c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm Registration No. with
CAF-001-127

Md. Raghieb Ahsan FCA
Managing Partner
Enrolment No: 0689
DVC: 2412110689AS341901



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Statement of Financial Position

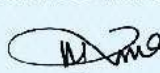
As on 30 June 2024

Particulars	Note	30 June 2024 Taka	30 June 2023 Taka
ASSETS			
Non Current Assets		46,688,383,200	43,866,853,216
Property, Plant and Equipment	4	45,994,811,247	43,275,880,193
Distribution Line (Deposit Work)		397,898,057	377,055,045
Customized Software	5	52,940,733	60,692,865
Project in Progress	6	96,873,163	7,365,113
Investment in Bangladesh Smart Electrical Co. Ltd.	7	145,860,000	145,860,000
Current Assets		27,666,514,090	27,357,216,839
Accounts Receivable	8	3,726,436,418	3,516,625,549
Investment in FDR	9	7,650,118,270	6,898,660,920
Advance, Deposits & Prepayments	10	118,686,601	495,180,344
Inventories (Stores & Spares)	11	4,177,817,023	4,503,316,583
Cash & Cash Equivalents	12	11,993,455,778	11,943,433,443
TOTAL ASSETS		74,354,897,290	71,224,070,055
EQUITY & LIABILITIES			
Share Holders' Equity		31,840,489,320	31,890,246,294
Share Capital	13	19,262,131,960	19,262,131,960
Revaluation Surplus	14	8,263,379,539	8,269,094,480
Retained Earnings	15	(7,722,814,095)	(5,638,529,041)
Equity from GOB Funded Projects	16	10,371,435,416	8,376,885,416
Deposit Works Fund	17	1,666,356,500	1,620,663,479
Non Current Liabilities		23,065,178,711	22,187,005,763
Long-term Loan	18	17,165,897,708	16,137,007,802
Consumer Security	19	1,847,654,191	1,700,386,947
Other Long-term Liabilities	20	299,316,518	351,543,864
Deferred Tax Liability	39.02	3,752,310,294	3,998,067,150
Current Liabilities		19,449,229,259	17,146,817,998
Short-term Loan (BPDB)	21	578,191,620	599,974,058
Debt Service Liability (DSL)- Principal (BPDB)	22	4,451,489,706	4,231,415,986
Accounts Payables	23	7,085,157,903	6,090,609,758
Security Deposit- Contractor & Suppliers	24	184,559,143	214,319,139
Other Current Liabilities	25	6,948,776,828	5,751,608,601
Gratuity Fund	26	112,976,700	104,177,784
Provision for Income Tax	27	3,054,864	69,690,178
Workers Profit Participation Fund	28	85,022,495	85,022,495
TOTAL EQUITY & LIABILITIES		74,354,897,290	71,224,070,055

The Annexed notes form an integral part of these financial statements.


Company Secretary


Executive Director, Finance


Director


Managing Director

Place: Dhaka
Date: 11 December 2024

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm Registration No. with FRC
CAF-001-127


Md. Raghieb Ahsan FCA
Managing Partner
Enrolment No: 0689
DVC: 2412110689A5341901



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2024

Particulars	Note	FY 2023-2024 Taka	FY 2022-2023 Taka
Operating Revenue		34,237,723,866	28,199,538,431
Sale of Electricity	29	33,534,169,275	27,370,255,821
Other Operating Revenue	30	703,554,591	829,282,610
Less: Cost of Energy Sales		33,526,429,521	26,952,050,133
Energy Purchase (Schedule- 02)		30,688,100,742	24,355,149,195
Wheeling Charges (Schedule- 02)		1,264,386,792	1,113,152,823
Direct Operational Expenditures	31	198,132,543	219,815,410
Depreciation (Operating)	4.01	1,375,809,444	1,263,932,706
Gross Profit		711,294,345	1,247,488,298
Less: Cost & Expenditure		2,590,082,454	2,594,528,867
General & Administrative Expenses	32	647,045,035	654,892,464
Employee Expenses	33	1,846,052,166	1,846,656,048
Depreciation (Non Operating)	4.01	89,185,318	84,423,748
Bad Debt Provision	8.01.01	7,799,935	8,556,606
Operating Profit/(Loss)		(1,878,788,109)	(1,347,040,570)
Add: Non-Operating Revenue	34	1,051,241,012	772,038,233
Less: Financial Expenses		1,297,510,998	1,430,944,824
Bank Charge & Commission	35	12,122,355	7,330,448
Interest on Loan	36	1,066,503,347	994,560,723
Exchange Fluctuation Loss/ (Gain)	37	218,885,296	429,053,653
Net Profit/(Loss) Before Contribution to WPPF		(2,125,058,094)	(2,005,947,161)
Less: Contribution to WPPF	28.00	-	-
Net Profit/(Loss) Before Tax		(2,125,058,094)	(2,005,947,161)
Income Tax Expenses/ (Income)		(35,444,996)	720,306,678
Current Tax	38.01	210,698,757	173,438,549
Deferred Tax	38.02	(246,143,753)	546,868,128
Net Profit/(Loss) After Tax		(2,089,613,099)	(2,726,253,839)
Other Comprehensive (Expense) Income		(386,896)	(4,047,297)
Revaluation Gain		-	-
Deferred Tax Expense on Revaluation Gain	38.02	(386,896)	(4,047,297)
Total Comprehensive Income		(2,089,999,995)	(2,730,301,136)

The Annexed notes form an integral part of these financial statements.


Company Secretary


Executive Director, Finance


Director


Managing Director

Place: Dhaka
Date: 11 December 2024

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm Registration No. with FRC
CAF-001-127



Md. Raghieb Ahsan FCA
Managing Partner
Enrolment No: 0689
DVC: 2412110689AS341901

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Statement of Changes in Equity

For the year ended 30 June 2024

Particulars	Paid Up Capital	Revaluation Surplus	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2024							
Balance as at July 01, 2023	19,262,131,960	8,269,094,480	(5,638,529,041)	-	8,376,885,416	1,620,663,479	31,890,246,294
Net Profit/ (Loss) After Tax	-	-	(2,089,613,099)	-	-	-	(2,089,613,099)
Addition during the year	-	-	-	-	1,994,550,000	109,128,068	2,103,678,068
Transferred from Revaluation Surplus to Retained Earnings	-	(5,328,045)	5,328,045	-	-	-	-
Deferred Tax Liability on Revaluation Surplus	-	(386,896)	-	-	-	-	(386,896)
Refund/ Adjusted during the year	-	-	-	-	-	(63,435,047)	(63,435,047)
Priors' Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2024	19,262,131,960	8,263,379,539	(7,722,814,095)	-	10,371,435,416	1,666,356,500	31,840,489,320
30 June 2023							
Balance as at July 01, 2022	19,262,131,960	8,279,152,248	(2,918,285,673)	-	5,076,968,416	1,798,792,060	31,498,759,011
Net Profit/ (Loss) After Tax	-	-	(2,726,253,839)	-	-	-	(2,726,253,839)
Addition during the year	-	-	-	-	3,330,000,000	150,204,346	3,480,204,346
Transferred from Revaluation Surplus to Retained Earnings	-	(6,010,471)	6,010,471	-	-	-	-
Deferred Tax Liability on Revaluation Surplus	-	(4,047,297)	-	-	-	-	(4,047,297)
Refund/ Adjusted during the year	-	-	-	-	(30,083,000)	(328,332,927)	(358,415,927)
Priors' Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2023	19,262,131,960	8,269,094,480	(5,638,529,041)	-	8,376,885,416	1,620,663,479	31,890,246,294



Company Secretary



Executive Director, Finance



Director



Managing Director





West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Cash Flow Statement

For the year ended June 30, 2024

Particulars	FY 2023-2024 Taka	FY 2022-2023 Taka
A. Cash Flow from operating Activities :		
Received from Energy Sale	33,361,663,870	26,344,911,634
Received from other operating & non operating activities	1,754,795,603	2,266,445,985
Payment for operating activities	(236,481,372)	(171,971,891)
Payment against financial expenses	(12,122,355)	(5,774,053)
Payment against energy purchase	(30,962,116,259)	(21,329,038,083)
Payment for employee expenses	(1,838,181,325)	(2,203,718,165)
Payment for administrative & other expenses	(633,809,852)	(304,427,782)
Income tax paid	(71,022,411)	(105,561,235)
Net cash flow from operating activities	1,362,725,900	4,490,866,410
B. Cash Flow from investing Activities :		
Acquisition of property & plant	(240,576,528)	(5,229,278,476)
Acquisition of stores & equipment	(3,977,794,942)	(1,082,861,449)
Sale of property & plant	-	-
Investment in Bangladesh Smart Electrical Co. Ltd.	-	-
Investment in FDR/ Encashment of FDR	(278,311,896)	(3,493,908,338)
Net cash flow from investing activities	(4,496,683,366)	(9,806,048,263)
C. Cash Flow from financing Activities :		
Long term loan received	1,384,139,904	2,199,944,667
Received from GOB against equity	1,994,550,000	3,299,917,000
Long term loan refunded (DSL payment)	(354,061,573)	(2,575,343,696)
Received/ (Refund) against deposit work	45,693,021	95,949,003
Security deposit received (consumer & contractor)	113,658,449	134,570,271
Net cash flow from financing activities	3,183,979,801	3,155,037,245
D. Net Cash Inflow during the year [A + B + C]	50,022,336	(2,160,144,608)
E. Cash & Bank balance at the beginning of the year	11,943,433,443	14,103,578,050
F. Cash & Bank balance at the ending of the year [D + E]	11,993,455,778	11,943,433,443

Company Secretary

Executive Director, Finance

Director

Managing Director



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Notes to the financial statements

As at and for the year ended 30 June 2024

1.00 Reporting Entity:

1.01 Background of the Company:

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur. In addition, the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

2.00 Basis of preparation and presentation of the financial statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.03 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements are in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Functional and presentation currency and level of precision:

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting period:

The financial period of the Company under audit covers from July to June consistently.



2.07 Applicable Accounting Standards:

The following IASs/IFRSs are applicable for the financial statements for the period under

IAS-1	Presentation of Financial Statements;
IAS-2	Inventories;
IAS-7	Statements of Cash Flows;
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS-10	Events after the Reporting Period;
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment;
IAS-19	Employees Benefits;
IAS-21	The Effect of Changes in Foreign Exchange Rate;
IAS-23	Borrowing Costs;
IAS-24	Related Party Disclosures;
IAS-32	Financial Instruments: Presentation;
IAS-36	Impairment of Assets;
IAS-37	Provisions, Contingent Liabilities and Contingent Assets;
IAS-38	Intangible Assets;
IAS-39	Financial Instruments: Recognition and Measurement;
IFRS:7	Financial Instruments: Disclosures;
IFRS:9	Financial Instruments;
IFRS:15	Revenue from Contracts With Customers
IFRS:16	Leases

2.08 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

2.09 Date of Authorization for Issue of the Financial Statements

The board of directors in its meeting held on 04 December 2024 reviewed the financial statements and authorized for issue.

2.10 Other Regulatory Compliance

The Company is also required to comply with the following major laws and regulation along with the Companies Act, 1994

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax Act, 2012
- The Value Added Tax Rules, 1991
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003

2.11 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.



2.12 Comparative:

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.13 Foreign Currency Transaction:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

d. Depreciation:

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:

Particulars	Rates
Land	0%
Building	2.50%
Plant & Equipment (Line & S.S)	3.50%
Pre-paid Meter	15.00%
Office Furniture	10.00%
Computer & Peripherals	15.00%
Office Equipment	15.00%
Vehicles	9.00%
Sundry Assets	15.00%
Software	20.00%



3.02 Revenue Recognition:

"Revenue from sale of electricity measured at fair value of the consideration received or deemed to be received as per IFRS-15.

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis."

3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method"

3.07 Trade and other Payables:

Liabilities are recorded at the amount payable by the Company.

3.08 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation as per IAS-37.

3.09 Financial Expenses:

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method.

3.10 Related Party Transaction:

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB), which holds 100 % of the total shares outstanding. Details are referred to schedule-03.

3.11 Retirement Benefit Plans:

(a) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.



(c) Group Insurance

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) Workers Profit Participation Fund

The Company makes a regular allocation of 5% on net profit before tax to these funds and payment is made to the workers as per provision of Labour Law 2006 revised in 2018, chapter-15.

3.12 Taxation:

(a) Current Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the statement of profit or loss and other comprehensive income and accounted for in accordance with the requirements of IAS 12: Income Taxes.

Income tax comprises both current tax and deferred tax expense. The corporate tax rate for the company is 25% & 20% on investment income (Dividend Income) if the company makes profit but if they make loss then 0.6 on total receipt. Provision has been made and calculated on the above basis, which is adequate accordance with (Section 82(c)) and the Income Tax Act, 2023 (Section 163).

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using the tax rates enacted at the reporting date and any adjustment to tax payable in respect

(b) Deferred Tax Liability

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

3.13 Events after the Reporting period:

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

3.14 General:

- i) The figure has been rounded off to the nearest Taka.
- ii) Previous year's balances have been rearranged where necessary.

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Revalued

SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			Written Down Value as on 30.06.2024
		Balance as on 01.07.2023	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 01.07.2023	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	
Tangible:									
1	Land	11,068,969,363	480,253	-		-	-	-	11,069,449,616
2	Building	1,749,603,453	240,096,275	-	2.50%	323,795,050	38,390,060	-	1,627,514,618
3	Plant & Equipment (Line & S.S)	35,215,293,260	3,871,371,104	-	3.50%	6,962,654,037	1,051,213,367	-	31,072,796,960
4	Pre-paid Meter	3,433,051,370	-	-	15.0%	1,269,077,528	324,596,076	-	1,839,377,766
5	Office Furniture	53,841,239	8,366,393	-	10.0%	19,705,329	3,782,159	-	38,720,144
6	Computer & Peripherals	93,313,042	56,697,629	-	15.0%	51,741,467	10,315,374	-	87,953,830
7	Office Equipment	75,624,761	3,448,625	-	15.0%	50,761,863	3,939,675	-	24,371,848
8	Vehicles	219,797,462	-	-	9.00%	97,303,682	11,024,440	-	111,469,339
9	Sundry Assets	219,957,455	3,465,536	-	15.0%	78,532,256	21,733,610	-	123,157,124
		52,129,451,406	4,183,925,815	-		8,853,571,213	1,464,994,761	-	45,994,811,247
10	Distribution Line (Deposit Work)	437,907,683	34,445,655	-	3.50%	60,852,639	13,602,643	-	397,898,057
Total		52,567,359,089	4,218,371,470	-		8,914,423,851	1,478,597,404	-	46,392,709,304
Balance as on 30.06.2023		45,587,845,095	6,979,513,995	-		7,553,744,560	1,360,679,292	-	43,652,935,238

Original

SL#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			Written Down Value as on 30.06.2024
		Balance as on 01.07.2023	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 01.07.2023	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	
Tangible:									
1	Land	2,995,427,213	480,253	-	2,995,907,466	-	-	-	2,995,907,466
2	Building	1,530,260,425	240,096,275	-	1,770,356,700	2.50%	33,043,573	-	351,355,048
3	Plant & Equipment (Line & S.S)	35,653,200,944	3,905,816,759	-	39,559,017,703	3.50%	1,064,834,452	-	8,087,814,232
4	Pre-paid Meter	3,433,051,370	-	-	3,433,051,370	15.0%	324,596,076	-	1,593,673,604
5	Office Furniture	53,841,239	8,366,393	-	62,207,632	10.0%	3,782,159	-	23,487,488
6	Computer & Peripherals	93,313,042	56,697,629	-	150,010,671	15.0%	10,315,374	-	62,056,841
7	Office Equipment	75,624,761	3,448,625	-	79,073,386	15.0%	3,939,675	-	54,701,538
8	Vehicles	219,797,462	-	-	219,797,462	9.00%	11,024,440	-	108,328,122
9	Sundry Assets	219,957,455	3,465,536	-	223,422,991	15.0%	21,733,610	-	100,265,866
		44,274,473,911	4,218,371,470	-	48,492,845,382		1,473,269,360	-	10,381,682,740
	Balance as on 30.06.2023	37,294,959,917	6,979,513,995	-	44,274,473,911		1,354,668,821	-	8,908,413,380
									8,908,413,380
									35,366,060,531

5,328,045
1,478,597,404
1,473,269,360

Amount Transferred to Retained Earnings
 Depreciation on Revalued Cost
 Depreciation on Original Cost

FY 2023-24	FY 2022-23
1,375,809,444	1,263,932,706
13,602,643	12,322,837
89,185,318	84,423,748
1,478,597,404	1,360,679,292

4.01 Depreciation :
 Depreciation (Operating)
 Adjusted to Deposit work fund
 Depreciation (Non-operating)

5.00 Intangible:

SL #	PARTICULARS	Balance as on 01.07.2023	Addition for the year	Balance as on 30.06.2024	Amortization Rate	Balance as on 01.07.2023	Amortization for the year	Balance as on 30.06.2024	Written Down Value as on 30.06.2024
1	Software	131,769,991	5,483,052	137,253,043	20.00%	71,077,126	13,235,183	84,312,310	52,940,733
	Balance as on 30.06.2023	96,213,780	35,556,211	131,769,991	20.00%	55,903,910	15,173,216	71,077,126	60,692,865



		Amount in Tk.	
		As on 30 June 2024	As on 30 June 2023
6.00	Project in Progress:		
	Modernization of Power Distribution Smart Grid Project- Phase-1 (Note-6.01)	92,422,673	7,365,113
	Monpura Island Upgradation & Extension of Power Distribution System Project (Note-6.02)	4,450,490	-
	Total	96,873,163	7,365,113
6.01	Modernization of Power Distribution Smart Grid Project- Phase-1		
	Balance as on July 01, 2023	7,365,113	-
	Addition during the year	85,057,560	7,365,113
	Retired during the year	-	-
	Balance as on June 30, 2024	92,422,673	7,365,113
6.02	Monpura Island Upgradation & Extension of Power Distribution System Project		
	Balance as on July 01, 2023	-	-
	Addition during the year	4,450,490	-
	Retired during the year	-	-
	Balance as on June 30, 2024	4,450,490	-
7.00	Investment in Bangladesh Smart Electrical Co. Ltd.		
	Balance as on July 01, 2023	145,860,000	145,860,000
	Addition During the Year	-	-
	Refunded/ Adjustment During the Year	-	-
	Balance as on June 30, 2024	145,860,000	145,860,000
8.00	Accounts Receivable:		
	Accounts Receivable- Consumer for Energy Sale [Note-8.01]	1,951,579,361	2,109,562,656
	Accounts Receivable- Consumer for Demand Charge [Note-8.02]	1,651,901,141	1,329,212,376
	Accounts Receivable- Govt. Duty & VAT	119,302,476	74,197,076
	Accounts Receivable- Others [Note-8.03]	3,653,441	3,653,441
	Total	3,726,436,418	3,516,625,549
8.01	Accounts Receivable- Consumer for Energy Sale		
	Balance as on July 01, 2023	2,509,287,468	2,693,145,304
	Energy billed during the year	30,896,836,692	25,323,963,736
	Collection from billed energy during the year	(31,047,020,052)	(25,507,821,572)
	Receivable from Consumer as on June 30, 2023	2,359,104,108	2,509,287,468
	Provision for Bad & Doubtful Debt [8.01.01]	(407,524,747)	(399,724,812)
	Balance as on June 30, 2024	1,951,579,361	2,109,562,656
8.01.01	Provision for Bad & Doubtful debts		
	Balance as on July 01, 2023	399,724,812	391,168,206
	Current year Bad Debts [@0.5%]	7,799,935	8,556,606
	Total Provision as on June 30, 2024	407,524,747	399,724,812
	Total Receivable as on June 30, 2024	2,359,104,108	2,509,287,468
	Receivable of BPDB period as on June 30, 2024	(399,392,304)	(406,797,968)
	Receivable of WZPDCL as on June 30, 2024	1,959,711,804	2,102,489,500
	Provision made so far	(399,724,812)	(391,168,206)
	Receivable of WZPDCL for charging provision	1,559,986,992	1,711,321,294
8.02	Accounts Receivable- Consumer for Demand Charge		
	Balance as on July 01, 2023	1,329,212,376	1,080,202,759
	Demand charge billed during the year [Note-29.02]	2,637,332,583	2,046,292,085
	Collection from billed demand charge during the year	(2,314,643,818)	(1,797,282,468)
	Balance as on June 30, 2024	1,651,901,141	1,329,212,376



		Amount in Tk.	
		As on 30 June 2024	As on 30 June 2023
8.03	Accounts Receivable- Others Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project, WZPDCL Balance as on June 30, 2024	3,653,441	3,653,441
9.00	Investment in FDR Investment- Depreciation Fund Investment- Miscellaneous Collection Investment- Consumer Security Deposit Investment- Contractor Security Deposit Investment- General Provident Fund (GPF) Investment- Deposit Work Fund Total	5,070,807,545 15,303,152 1,933,914,600 15,162,588 214,099,011 400,831,375 7,650,118,270	4,472,643,366 14,447,898 1,823,895,156 14,373,820 203,370,679 369,930,002 6,898,660,920
10.00	Advance, Deposits & Prepayment Advance [Note-8.01] Security Deposits [T & T Board] Prepaid Rent & Insurance Closing Balance	77,649,795 57,280 40,979,526 118,686,601	454,806,684 57,280 40,316,380 495,180,344
10.01	Advance Advance to employees Advance to contractor & suppliers Temporary Advance Advance to BPDB Advance against Corporate tax	20,192,612 50,000,000 7,457,183 - - 77,649,795	18,284,270 50,000,000 11,305,982 341,666,670 33,549,762 454,806,684
11.00	Inventories [Stock & Stores] Fuel & Lubricant (Note-11.01) Line & Sub Station Materials (Note-11.02) Printing Materials (Note-11.03) Total	5,284,773 4,168,345,092 4,187,158 4,177,817,023	2,744,842 4,497,255,423 3,316,318 4,503,316,583
11.01	Fuel & Lubricant Balance as on July 01, 2023 Procured/ Received during the year Consumed/ Transferred during the year Balance as on June 30, 2024	2,744,842 48,419,773 45,879,841 5,284,773	1,475,248 67,840,722 66,571,129 2,744,842
11.02	Line & Sub Station Materials Balance as on July 01, 2023 Procured/ Received during the year Consumed/ Transferred during the year Balance as on June 30, 2024	4,497,255,423 1,321,703,117 1,650,613,448 4,168,345,092	5,633,702,602 2,047,643,117 3,184,090,296 4,497,255,423
11.03	Printing Materials Balance as on July 01, 2023 Procured/ Received during the year Consumed/ Transferred during the year Balance as on June 30, 2024	3,316,318 870,840 - 4,187,158	2,365,318 951,000 - 3,316,318
12.00	Cash and Cash Equivalents Cash in hand Cash at bank [Schedule-1]	1,616,000 11,991,839,778 11,993,455,778	1,501,000 11,941,932,443 11,943,433,443



13.00

Share capital

13.01 Authorized capital

400,00,00,000 shares @Tk. 10 per share

13.02 Issued, Subscribed & Paid up capital

192,62,13,196 shares @ Tk. 10 per share

Balance as on July 01, 2023

Converted from GOB Equity

Converted from Share Money Deposit

Refund/ Adjusted during the year

Balance as on June 30, 2024

13.03 The shareholding consist of :

1. Secretary

Power Division, Ministry of Power, Energy & Mineral Resources

133,89,00,000 shares @ Tk. 10.00 per share

2. Chairman

Bangladesh Power Development Board

58,73,13,136 shares @ Tk. 10.00 per share

3. Member (Finance)

Bangladesh Power Development Board

10 shares @ Tk. 10.00 per share

4. Member (Administration)

Bangladesh Power Development Board

10 shares @ Tk. 10.00 per share

5. Member (Generation)

Bangladesh Power Development Board

10 shares @ Tk. 10.00 per share

6. Member (Distribution)

Bangladesh Power Development Board

10 shares @ Tk. 10.00 per share

7. Member (Planning & Development)

Bangladesh Power Development Board

10 shares @ Tk. 10.00 per share

8. Managing Director

West Zone Power Distribution Company Ltd

10 shares @ Tk. 10.00 per share

14.00

Revaluation Surplus

Balance as on July 01, 2023

Addition During the Year

Transfer to Retained Earnings

Deferred Tax Liability on Revaluation Part

Balance as on June 30, 2024

15.00

Retained Earning

Balance as on July 01, 2023

Prior years' adjustment

Net profit before tax & Contribution to WPPF

Contribution to WPPF [28.02]

Deferred tax (expenses)/ Income [38.02]

Current tax [Provision for Income Tax] {38.01}

Transferred from Revaluation Surplus

Refund/ Adjusted during the year

Balance as on June 30, 2024

Amount in Tk.	
As on 30 June 2024	As on 30 June 2023
40,000,000,000	40,000,000,000
19,262,131,960	19,262,131,960
-	-
-	-
-	-
19,262,131,960	19,262,131,960
19,262,131,960	19,262,131,960
13,389,000,000	13,389,000,000
5,873,131,360	5,873,131,360
100	100
100	100
100	100
100	100
100	100
100	100
100	100
8,269,094,480	8,279,152,248
-	-
(5,328,045)	(6,010,471)
(386,896)	(4,047,297)
8,263,379,539	8,269,094,480
(5,638,529,041)	(2,918,285,673)
-	-
(2,125,058,094)	(2,005,947,161)
-	-
246,143,753	(546,868,128)
(210,698,757)	(173,438,549)
5,328,045	6,010,471
-	-
(7,722,814,095)	(5,638,529,041)



		Amount in Tk.	
		As on 30 June 2024	As on 30 June 2023
16.00	Equity- GOB Funded Projects		
	5-Town PDP (Note-16.01)	706,081,200	706,081,200
	Strengthening PDSP (Note-16.02)	165,715,699	165,715,699
	Expansion and Upgradation of PDSP (Note-16.03)	4,755,677,353	3,555,677,353
	Extension and Augmentation of PDSP (Note-16.04)	2,792,275,147	2,006,995,147
	Smart Pre-Payment Metering Project (Note-16.05)	1,942,416,016	1,942,416,016
	Modernization of Power Distribution Smart Grid Project- Phase-1 (Note-16.06)	9,270,000	-
	Total	10,371,435,416	8,376,885,416
16.01	5-Town PDP		
	Fund released in Local currency [60% of released fund]	1,176,802,000	1,176,802,000
		706,081,200	706,081,200
16.02	Strengthening PDSP		
	Balance as on July 01, 2023	165,715,699	165,715,699
	Addition during the year [60% of released fund]	-	-
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2024	165,715,699	165,715,699
16.03	Expansion and Upgradation of PDSP		
	Balance as on July 01, 2023	3,555,677,353	1,107,677,353
	Addition during the year [60% of released fund]	1,200,000,000	2,448,000,000
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2024	4,755,677,353	3,555,677,353
16.04	Extension and Augmentation of PDSP		
	Balance as on July 01, 2023	2,006,995,147	1,334,995,147
	Addition during the year [60% of released fund]	785,280,000	672,000,000
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2024	2,792,275,147	2,006,995,147
16.05	Smart Pre-Payment Metering Project		
	Balance as on July 01, 2023	1,942,416,016	1,762,499,016
	Addition during the year [60% of released fund]	-	210,000,000
	Refund during the year [60% of refunded amount]	-	(30,083,000)
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2024	1,942,416,016	1,942,416,016
16.06	Modernization of Power Distribution Smart Grid Project- Phase-1		
	Balance as on July 01, 2023	-	-
	Addition during the year [60% of released fund]	9,270,000	-
	Refund during the year [60% of refunded amount]	-	-
	Converted into Paid Up Capital	-	-
	Balance as on June 30, 2024	9,270,000	-
17.00	Deposit Work Fund		
	Balance as on July 01, 2023	1,620,663,479	1,798,792,060
	Received during the year	109,128,068	150,204,346
	Work executed & fund refunded	(63,435,047)	(328,332,927)
	Balance as on June 30, 2024	1,666,356,500	1,620,663,479



18.00

Long-term Loan

BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area (Note-18.01)

5 Town PDP (Note-18.02)

21 District PDP (Note-18.03)

Strengthening PDSP (Note-18.04)

Pre Payment Metering Project for Khulna City (Phase 1) (Note-18.05)

Expansion and Upgradation of PDSP (Note-18.06)

Extension and Augmentation of PDSP (Note-18.07)

Smart Pre-Payment Metering Project (Note-18.08)

Modernization of Power Distribution Smart Grid Project- Phase-1 (Note-18.09)

Other Loan Term Loan- Foreign

Total

18.01

BPDB

Balance as on July 01, 2023 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]

Add: Material Received [Auction materials]

Loss on Exchange Rate Fluctuation

Transferred current portion to DSL- Principal

Balance as on June 30, 2024

18.02

5 Town PDP

Balance as on July 01, 2023

Foreign currency loan :

Loan No.1884

Loan No. 1885

Local currency loan :

40% of released fund in local currency [Note-16.01]

Loss on Exchange Rate Fluctuation

Transferred to current portion to DSL- Principal (Note-22)

Balance as on June 30, 2024

18.03

21 District PDP [Project Code No. 9722]

Balance as on July 01, 2023

Addition during the year (40% of released fund)

Payment during the year

Balance as on June 30, 2024

18.04

Strengthening PDSP [Project Code No. 224102300]

Balance as on July 01, 2023

Addition during the year [40% of released fund]

Payment during the year

Balance as on June 30, 2024

Amount in Tk.

As on 30 June 2024

2022-2023

2,417,976,302

2,218,106,202

488,213,865

689,272,389

1,045,760,000

1,163,829,333

2,480,080,975

2,586,730,975

89,692,210

97,186,483

5,507,664,881

4,775,664,881

3,796,463,528

3,311,275,528

1,279,426,044

1,294,942,011

60,619,904

-

-

-

17,165,897,708

16,137,007,802

2,218,106,202

1,862,781,581

-

-

199,870,099

355,324,621

2,417,976,302

2,218,106,202

-

-

2,417,976,302

2,218,106,202

31,962,602

93,522,007

186,588,987

287,169,750

470,720,800

470,720,800

689,272,389

851,412,558

19,015,197

73,729,032

(220,073,721)

(235,869,200.97)

488,213,865

689,272,389

1,163,829,333

1,281,898,666

-

-

(118,069,333)

(118,069,333)

1,045,760,000

1,163,829,333

2,586,730,975

2,666,730,975

-

-

(106,650,000)

(80,000,000)

2,480,080,975

2,586,730,975



		Amount in Tk.	
		As on 30 June 2024	As on 30 June 2023
18.05	Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]		
	Balance as on July 01, 2023	97,186,483	105,158,877
	Addition during the year [40% of released fund]	-	-
	Payment during the year	(7,494,273)	(7,972,394)
	Balance as on June 30, 2024	89,692,210	97,186,483
18.06	Expansion and Upgradation of PDSP [Project Code No. 224097200]		
	Balance as on July 01, 2023	4,775,664,881	3,171,664,881
	Addition during the year [40% of released fund]	800,000,000	1,632,000,000
	Payment during the year	(68,000,000)	(28,000,000)
	Balance as on June 30, 2024	5,507,664,881	4,775,664,881
18.07	Extension and Augmentation of PDSP [Project Code No. 224148300]		
	Balance as on July 01, 2023	3,311,275,528	2,864,075,528
	Addition during the year [40% of released fund]	523,520,000	448,000,000
	Payment during the year	(38,332,000)	(800,000)
	Balance as on June 30, 2024	3,796,463,528	3,311,275,528
18.08	Smart Pre-Payment Metering Project [Project Code No. 223014400]		
	Balance as on July 01, 2023	1,294,942,011	1,174,999,344
	Addition during the year [40% of released fund]	-	140,000,000
	Payment during the year	(15,515,967)	(20,057,333)
	Balance as on June 30, 2024	1,279,426,044	1,294,942,011
18.09	Modernization of Power Distribution Smart Grid Project- Phase-1 [Project Code NO. 224365300]		
	Balance as on July 01, 2023	-	-
	Addition during the year [40% of released fund]	6,180,000	-
	Payment during the year	-	-
	Balance as on June 30, 2024	6,180,000	-
19.00	Consumer Security		
	Balance as on July 01, 2023	1,700,386,947	1,577,994,488
	Security received during the year	148,998,244	123,940,460
	Security refunded during the year	(1,731,000)	(1,548,000)
	Balance as on June 30, 2024	1,847,654,191	1,700,386,947
20.00	Other Long Term Liabilities		
	Leave encashment payable to employees on retirement (Note-20.01)	297,534,355	349,761,701
	Liability for payment to supplier on behalf of NWPGCL	1,782,163	1,782,163
	Total	299,316,518	351,543,864
20.01	Leave encashment payable to employees on retirement		
	Balance as on July 01, 2023	349,761,701	379,089,749
	Addition during the year	105,042,955	99,167,298
	Payment during the year	(157,270,301)	(128,495,346)
	Balance as on June 30, 2024	297,534,355	349,761,701
21.00	Short-term Loan (BPDB)		
	Balance as on July 01, 2023	599,974,058	625,202,212
	Addition during the year	52,328	20,084,338
	Payments/ Adjustments during the year	(21,834,766)	(45,312,492)
	Balance as on June 30, 2024	578,191,620	599,974,058



22.00 Debt Service Liability (DSL)- Principal

Balance as on July 01, 2023

BPDB

5-Town PDP

Add: Transferred from Long-term Loan

BPDB

5-Town PDP (Note-18.02)

Less: Payment/Adjustment during the year

BPDB

5-Town PDP

BPDB

5-Town PDP

Balance as on June 30, 2024

23.00 Accounts Payables

Contractors & Suppliers

BPDB for Energy Purchase (Note-23.01)

BPDB for Other Purposes (Note-23.02)

PGCB

Value Added Tax

Others payable

Total

23.01 BPDB for Energy Purchase

Balance as on July 01, 2023

Provision during the year

Payment/adjusted during the year

Balance as on June 30, 2024

23.02 BPDB for Other Purposes

Rent for Office Space at Bidyut Bhaban, Dhaka

Cheque issued to Public Relation, BPDB uncleared

Store Materials issued to WZPDCL on loan

Cost of PC pole bought by 21 District Project

24.00 Security Deposit- Contractor & Suppliers

Balance as on July 01, 2023

Security deducted during the year

Security refunded during the year

Balance as on June 30, 2024

Amount in Tk.	
As on 30 June 2024	As on 30 June 2023
4,231,415,986	3,995,546,785
1,794,615,797	1,794,615,797
2,436,800,188	2,200,930,988
220,073,721	235,869,201
-	-
220,073,721	235,869,201
-	-
-	-
1,794,615,797	1,794,615,797
2,656,873,909	2,436,800,188
4,451,489,706	4,231,415,986
37,549,798	15,985,278
6,437,186,053	5,495,990,482
171,348,710	170,636,702
271,019,996	221,844,292
107,359,396	133,036,191
60,693,950	53,116,813
7,085,157,903	6,090,609,758
5,495,990,482	2,692,299,156
6,437,186,053	5,495,990,482
(5,495,990,482)	(2,692,299,156)
6,437,186,053	5,495,990,482
2,482,668	1,770,660
4,200	4,200
168,624,710	168,624,710
237,132	237,132
171,348,710	170,636,702
214,319,139	414,226,627
69,768,296	286,517,557
(99,528,292)	(486,425,045)
184,559,143	214,319,139



		Amount in Tk.	
		As on 30 June 2024	As on 30 June 2023
25.00	Other Liabilities		
	CPF Advance to Employee	-	5,686,193
	Employees Contribution to CPF	-	5,905,521
	Company's Contribution to CPF	-	5,905,521
	Debt Service Liability (DSL)- Interest- BPDB	2,297,390,875	2,023,100,358
	Uncollected Govt. Duty	119,302,476	74,197,076
	Interest on Loan payable- BPDB Completed Projects	1,345,299,253	1,270,560,406
	Interest on Loan payable- 5 Town P D Project	2,309,150,688	2,092,799,818
	Interest on Loan payable- 21 District P D Project	55,183,125	-
	Interest on Loan payable- Strengthening P D S Project	139,281,082	-
	Interest on Loan payable- Pre-Payment Metering Project for Khulna City [Phase-1]	4,837,765	-
	Interest on Loan payable- Expansion and Upgradation of P D S Project	156,472,887	1,126,173
	Interest on Loan payable- Extension and Augmentation of P D S Project	105,490,740	0
	Interest on Loan payable- Smart Pre-Payment Metering Project	38,821,479	-
	Interest on Loan payable- Modernization of Power Distribution Smart Grid Project Phase-1 Project	146,288	-
	Interest on Foreign Loan payable- Modernization of Power Distribution Smart Grid Project Phase-1 Project	2,015,918	-
	Employees Welfare Fund	977,595	70,400
	Liability for CBA subscription	3,298,562	2,946,830
	Liability for Group Insurance	2,448,704	3,230,504
	Liability Against Fund Receipt	168,234,400	109,148,565
	Liability for Revenue Stamp	(7,050)	6,460
	Liability for Material Supply	200,432,040	156,924,776
		6,948,776,828	5,751,608,601
26.00	Gratuity Fund		
	Balance as on July 01, 2023	104,177,784	114,312,990
	Provision & Transfer during the year	330,781,194	235,400,693
	Transfer to Gratuity Fund Trust & other debits	(321,982,278)	(245,535,899)
	Balance as on June 30, 2024	112,976,700	104,177,784
27.00	Provision for Income Tax		
	Balance as on July 01, 2023	69,690,178	33,000,725
	Provision during the year [Note-39.01]	210,698,757	173,438,549
	Cash Paid/ Provision adjusted with advance income tax	(277,334,071)	(136,749,097)
	Balance as on June 30, 2024	3,054,864	69,690,178
28.00	Workers Profit Participation Fund		
	Balance as on July 01, 2023	85,022,495	85,022,495
	Addition during the year (28.01)	-	-
	Less: Adjustment/ Payment during the year	-	-
	Balance as on June 30, 2024	85,022,495	85,022,495
2 8.01	Calculation of Workers Profit Participation Fund		
	Net Profit before tax & WPPF	(2,125,058,094)	(2,005,947,161)
	Transferred to WPPF	-	-

* Calculated @ 5% on net profit before tax & WPPF and will be transferred to WPPF Trust as per Labour Law.



		Amount in Tk.		
		FY 2023-2024	FY 2022-2023	
29.00	Sale of Electricity			
	Energy Sale (Note-29.01)	30,896,836,692	25,323,963,736	
	Demand Charge (Note-29.02)	2,637,332,583	2,046,292,085	
	Total	33,534,169,275	27,370,255,821	
29.01	Energy Sale			
	Mkwh			
	LT A- Residential	2,229.13	13,471,112,259	10,798,665,232
	LT B- Agricultural Pump	33.62	175,389,586	139,625,675
	LT C1- Small Industries	112.87	1,144,703,666	1,018,905,359
	LT C2- Construction	5.52	76,585,668	62,715,107
	LT D1- Education, Religious and Welfare & Hospital	55.18	407,302,966	333,200,121
	LT D2- Road Light & Water Pump	37.63	345,900,272	324,166,100
	LT D3- Battery Charging Station	37.87	292,815,831	228,080,261
	LT E- Commercial & Office	424.30	5,138,695,126	4,264,462,814
	LT T- Temporary	1.90	35,091,351	28,199,813
	MT 1- Residential	4.36	47,029,732	34,240,258
	MT 2- Commercial & Office	88.87	993,443,710	756,497,052
	MT 3- Industry	404.00	4,057,204,240	3,405,011,556
	MT 4- Construction	0.61	7,151,520	3,528,870
	MT 5- General	102.45	966,831,687	792,470,406
	MT 6- Temporary	1.99	36,121,719	27,867,502
	MT 7- Battery Charging Station	0.35	3,063,600	2,270,769
	HT 2- Commercial & Office	7.42	80,982,715	64,813,954
	HT 3- Industry	353.83	3,545,385,906	2,933,877,140
	HT 4- Construction	5.66	72,025,138	105,365,747
	3,907.56	30,896,836,692	25,323,963,736	
29.02	Category wise Demand Charge			
	Cons. #			
	LT A- Residential	1,346,661	1,358,467,174	1,063,293,750
	LT B- Agricultural Pump	10,546	19,291,718	15,889,730
	LT C1- Small Industries	15,423	104,872,273	77,833,500
	LT C2- Construction	3,575	10,174,704	7,379,317
	LT D1- Education, Religious and Welfare & Hospital	15,235	36,229,440	23,714,345
	LT D2- Road Light & Water Pump	1,766	15,646,320	11,974,020
	LT D3- Battery Charging Station	1,020	15,906,465	10,439,215
	LT E- Commercial & Office	195,527	518,981,265	395,138,460
	LT T- Temporary	1,206	2,423,340	1,894,442
	MT 1- Residential	249	8,097,600	6,251,025
	MT 2- Commercial & Office	542	99,085,146	74,796,957
	MT 3- Industry	584	229,843,650	185,067,767
	MT 4- Construction	12	1,332,000	1,221,400
	MT 5- General	271	85,816,840	62,053,533
	MT 6- Temporary	5	5,209,600	5,160,000
	MT 7- Battery Charging Station	1	146,250	121,500
	HT 2- Commercial & Office	5	5,733,000	4,762,800
	HT 3- Industry	18	116,995,188	96,223,524
	HT 4- Construction	2	3,080,880	3,076,800
	1,592,648	2,637,332,583	2,046,292,085	



		Amount in Tk.	
		FY 2023-2024	FY 2022-2023
30.00	Other Operating Revenue		
	Pre-paid Meter Rent	261,467,729	250,945,802
	Disconnection & Reconnection Fee	8,973,398	8,508,811
	Late Payment Surcharge	196,211,032	163,805,178
	Penalty for Unauthorized Connection	1,241,637	2,252,139
	Transformer Rent	668,925	986,627
	Meter Testing Fee	452,149	1,036,155
	Supervision Charge	44,661,916	230,937,119
	Miscellaneous Income- Consumer	189,853,389	170,810,779
	Total	703,554,591	829,282,610
31.00	Direct Operational Expenditures		
	Fuel used for Electricity Generation	44,318,482	64,439,951
	Lubricant Used	1,561,359	2,131,178
	Revenue Stamp for Bill Collection	38,348,829	36,222,525
	Rebate for Pre-Paid Meter Consumers	63,164,455	65,127,985
	Regulatory Fee for System Operation [BERC]	8,448,909	6,905,300
	Stores & Spares used	9,881,145	10,288,551
	Repairs & Maintenance Expenses- Line & Sub Station	32,409,364	34,699,920
	Total	198,132,543	219,815,410
32.00	General & Administrative Expenses		
	Traveling Expenses	16,752,121	18,855,707
	Conveyance Expenses	687,095	637,618
	Overtime Expenses	74,247,262	75,534,270
	Training & Education	3,108,964	7,775,929
	Wages for Hired Labour	201,424,031	189,262,802
	Life Insurance Premium	43,660,220	43,547,421
	Washing/ Laundry Expenses	112,711	103,700
	Printing & Stationary	27,905,459	21,972,349
	Books & Periodicals	299,955	360,594
	License & Fees	2,746,733	1,557,381
	Repairs & Maintenance Expenses- other [Note-32.01]	46,254,288	43,247,486
	Office Rent, Rates & Taxes	16,923,809	66,804,044
	Electricity Expenses	37,259,201	27,402,199
	Gas Expenses	100,710	95,210
	Water & Sewerage Expenses	492,086	487,062
	Telephone & Postage	18,529,655	13,669,211
	Advertisement & Promotion Expenses	6,312,837	3,661,223
	Fuel cost	56,456,748	52,518,116
	Computer Consumables	11,830	141,095
	Carrying & Transportation Expenses	11,042,062	4,069,774
	Claims, Compensation, Welfare & Recreation	1,757,601	2,415,697
	Audit Fees	264,500	264,500
	Legal Expenses	2,444,270	4,369,253
	Consultant's Expenses- Local	1,404,275	9,147,039
	Electricity Expenses for Freedom Fighters	9,030,964	2,513,404
	Donation & Contribution	-	14,450,000



		Amount in Tk.	
		FY 2023-2024	FY 2022-2023
	Insurance	1,999,982	1,736,848
	Corporate Social responsibility (CSR)	6,675,359	6,310,474
	Municipality Tax	18,894,471	14,162,581
	Meeting Expenses & Entertainment [Note-32.02]	6,938,766	6,691,280
	Honorarium to Directors	5,306,493	4,423,347
	Honorarium to Others	1,630,259	997,634
	Examiners Honorarium	13,113,935	534,000
	Sports Expenses	21,200	-
	Amortization Expenses	13,235,183	15,173,216
	Total	647,045,035	654,892,464
32.01	Repair & Maintenance Expenses- Other		
	Repairs & Maintenance - Building	20,752,872	14,135,562
	Repairs & Maintenance - Software	-	3,085,843
	Repairs & Maintenance - Vehicles	20,794,538	21,507,301
	Repairs & Maintenance - Office Equipment	1,458,931	978,981
	Repairs & Maintenance - Furniture & Fixtures	677,239	1,214,679
	Repairs & Maintenance - Computer & Peripherals	2,570,708	2,325,120
	Total	46,254,288	43,247,486
32.02	Meeting Expenses & Entertainment		
	Meeting Expenses	5,619,494	4,446,358
	Meeting Entertainment	-	932,250
	Office Entertainment	1,319,272	1,312,672
	Total	6,938,766	6,691,280
33.00	Employees Expenses		
	Salary & Allowance [Note-33.01]	1,302,079,360	1,260,965,346
	Bonus	137,550,636	191,297,282
	Leave Encashment	98,837,368	99,697,389
	Medical Expenses	39,038,003	37,957,659
	Uniform & Liveries	1,252,490	1,728,460
	Gratuity	111,587,325	103,716,484
	Company Contribution to CPF	72,887,253	74,557,477
	Incentive under Reward & Punishment Scheme	82,819,731	76,735,952
	Total	1,846,052,166	1,846,656,048
	Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 11,19,29,953.18 and Tk. 13,27,76,274.80 for FY 2022-23 and 2023-24 respectively. Furthermore, employee expenses has also been reduced for retirement of Employees during the year.		
	Employee Information		
	Set up as per Organogram	2,011	2,011
	Employee at the beginning of FY	1,542	1,622
	Recruitment during FY	209	75
	Resigned/Retired/ Expired/ Service not renewed	(152)	(157)
	BPDB Employee	2	2
	Employee at the close of FY	1,601	1,542
	Officer	461	376
	Staff	1,140	1,166



		Amount in Tk.	
		FY 2023-2024	FY 2022-2023
33.01	Salary & Allowance		
	Basic Pay of Officer	333,627,112	296,545,805
	Basic Pay of Staff	428,142,437	459,189,519
	House Rent Allowances of Officer	139,884,757	132,507,087
	House Rent Allowances of Staff	186,062,897	190,936,322
	Medical Allowances of Officer	55,002	24,429
	Medical Allowances of Staff	42,206,582	45,254,810
	Education Allowances of Officer	2,771,348	2,714,116
	Education Allowances of Staff	9,747,614	11,002,909
	Shift Duty Allowances of Staff	41,385,827	43,675,596
	Entertainment Allowances of Officer	356,918	294,126
	Electricity Allowances of Officer	9,427,994	7,308,841
	Electricity Allowances of Staff	14,427,385	13,955,539
	Charge Allowances of Officer	701,928	464,747
	Charge Allowances of Staff	-	-
	Special Allowances of Officer	16,526,737	-
	Special Allowances of Staff	21,153,308	-
	Washing Allowances of Staff	2,072,662	2,238,209
	Conveyance Allowances of Officer	14,212,466	11,739,291
	Conveyance Allowances of Staff	38,386,421	42,179,772
	Training Allowance	929,965	934,228
	Total	1,302,079,360	1,260,965,346
34.00	Non-Operating Revenue		
	Interest income from SND Bank Accounts & Fixed Deposits [Note-34.01]	1,029,769,245	683,813,143
	Salary Deduction for Penalty	-	-
	Notice Money for Resignation	454,064	89,895
	Sale of Tender Forms/ Documents	175,146	282,481
	House Rent Recovery	-	-
	Transport Charge	199,635	189,845
	Sale of Scrap Materials	4,045,826	17,438,874
	Rental Income	183,202	183,820
	Income from Lease Land, Ponds & Sale of Trees	1,405,000	1,645,862
	Penalty from Contractors/ Suppliers	6,705,875	26,101,945
	Deduction for Excess use of Telephone	-	-
	Deduction for use of Vehicle	-	-
	ZRS Income	147,659	323,424
	Security Forfeit	-	37,498,355
	Miscellaneous Income- Other	8,155,360	4,470,588
	Total	1,051,241,012	772,038,233
34.01	Interest income from SND Bank Accounts & Fixed SND Bank Accounts:		
	Local Bank Account	86,686,961	55,262,208.31
	Central Bank Account	399,715,716	433,207,588.40
	Consumer Security Bank Account	388,111	1,183,415.99
	Fixed Deposits:		
	Consumer Security FDR	142,006,293	97,093,461.99
	Other FDR	400,972,164	97,066,468.57
	Total	1,029,769,245	683,813,143
35.00	Bank Charge & Commission	12,122,355	7,330,448



36.00

Interest on Loan

Foreign Loan:

Interest on loan against assets taken over through prov. VA with BPDB

Interest on Foreign loan KFW

Interest on loan against 5-Town Project

Local Loan:

Interest against GOB Loan for 5-Town Project

Interest against GOB Loan for 21-District Project

Interest against GOB Loan for Strengthening PDS Project

Interest against GOB Loan for Pre-Payment Metering Project, Phase-1 for Khulna City

Interest against GOB Loan for E & Upgradation PDS Project

Interest against GOB Loan for E & Augmentation PDS Project

Interest against GOB Loan for Smart Pre-Payment Metering Project

Interest against GOB Loan for Modernization of Power Distribution Smart Grid Project Phase-1 Project

Loan against assets taken over from BPDB Completed Projects in WZPDCL area

Total

37.00

Exchange rate Fluctuation Loss/ (Gain):

Handed over loan from BPDB:

ADB 1884 BAN-WZPDCL (SF)

ADB 1885 BAN-WZPDCL

5 Town P D P :

ADB 1884 BAN-WZPDCL (SF)

ADB 1885 BAN-WZPDCL

Prepayment Metering Project for Khulna City (Ph- 01)

Total

Exchange fluctuation loss has arisen out of conversion of foreign currency (US\$ & SDR) into taka at financial position date at the rate of Tk. 118.00/\$ 1 & 154.5149/ SDR 1 (2022-23: 109.18/\$ 1 & 144.1272/ SDR 1).

38.00

Income Tax Expenses/ (Income)

Current Tax [Note-38.01]

Deferred Tax [Note-38.02]

Total

38.01

The details of current tax calculation are given below:

Profit before tax as per income statement

Add: Accounting depreciation

Less: Depreciation as per 3rd Schedule of Tax Ordinance 1984

Current tax expenses @ 25%

Minimum Tax @ 0.60% on Tk. 35,11,64,59,473.13/=

Amount in Tk.	
FY 2023-2024	FY 2022-2023
469,121,266	434,456,310
274,290,518	256,053,571
2,015,918	-
192,814,830	178,402,739
597,382,081	560,104,413
23,536,040	23,536,040
55,183,125	60,617,549
139,281,082	144,078,423
4,837,765	5,023,141
155,346,714	119,631,999
105,490,740	94,271,636
38,821,479	38,206,779
146,288	-
74,738,847	74,738,847
1,066,503,347	994,560,723
199,870,099	355,324,621
59,740,682	106,205,658
140,129,417	249,118,964
19,015,197	73,729,032
-	17,387,707
19,015,197	56,341,325
-	-
218,885,296	429,053,653
210,698,757	173,438,549
(246,143,753)	546,868,128
(35,444,996)	720,306,678
(2,125,058,094)	(2,005,947,161)
1,478,597,404	1,360,679,292
(1,949,412,578)	(3,364,008,113)
(2,595,873,268)	(4,009,275,983)
(648,968,317)	(1,102,550,895)
210,698,757	173,438,549



38.02

Deferred Tax Provision

Balance as on July 01, 2023
 Provision for the year
 Deferred Tax Expense on Revaluation Gain
 Balance as on June 30, 2024

On Expenses/ (Income):

Carrying amount of assets (Excluding land)
 Tax base amount of assets (Excluding land)

Taxable Temporary Difference

Effective Tax Rate
 Total Deferred tax Provision required

Already provided up to last year

Deferred tax provision during the year

On Revaluation Gain:

Carrying amount of assets (Excluding land)
 Tax base amount of assets (Excluding land)

Taxable Temporary Difference

Effective Tax Rate
 Total Deferred tax Provision required (including OCI)

Already provided up to last year (Including OCI)

Deferred tax Expenses/ (Income) on Revaluation Gain

Deferred tax expense for P & L portion

Deferred tax expense for Revaluation

Amount in Tk.	
FY 2023-2024	FY 2022-2023
3,998,067,150	3,447,151,724
(246,143,753)	546,868,128
386,896	4,047,297
3,752,310,294	3,998,067,150
35,115,255,176	32,370,633,318
20,135,362,246	17,857,480,645
14,979,892,930	14,513,152,673
25.00%	27.50%
3,744,973,232	3,991,116,985
(3,991,116,985)	(3,444,248,857)
(246,143,753)	546,868,128
35,323,259,688	32,583,965,875
20,314,018,513	18,045,539,873
15,009,241,174	14,538,426,001
25.00%	27.50%
3,752,310,294	3,998,067,150
3,998,067,150	3,447,151,724
(245,756,857)	550,915,426
246,143,753	(546,868,128)
386,896	4,047,297



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Statement of Cash at Bank

As on 30 June 2024

Schedule-01

Particulars	Taka
Local Collection Bank Account	2,660,599,266
Unit Miscellaneous Collection Bank Account	296,179,715
Unit Consumer Security Deposit Bank Account	9,346,967
Unit Bank Account-Establishment	554,227,963
Regional Bank Account-Revenue Contractor/Supplier	11,843,303
Regional Bank Account-Development Contractor/Supplier	13,830,567
Regional Contractor Security Deposit Bank Account-Revenue	18,780,445
Regional Contractor Security Deposit Bank Account-Development	178,470,896
Regional Bank Account For Deposit Work	955,578,598
Bank Account for Pension	-
Central Revenue Collection Bank Account	6,669,707,531
Central Miscellaneous Collection Bank Account	82,798,571
Central Development Bank Account	98,381,245
Unit Penalty Collection Bank Account	54,316
Central Penalty Collection Bank Account	2,736,289
Central Consumer Security Deposit Bank Account	72,746,228
Central Deposit Work Bank Account	58,282,235
Local Material Cost Realization Bank Account	6,569,279
Central Material Cost Realization Bank Account	168,548
Central Meter Rent Collection Bank Account	-
Depreciation Reserve Bank Account	-
Central New Connection Account	301,537,815
Total	11,991,839,778

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprize of Bangladesh Power Development Board)

Statement of Energy purchase & Wheeling charge

for 2023-24

Schedule-02

Month	BPDB for Power purchase			PGCB for Wheeling Charge			Average Power purchase cost		
	Unit (Kwh)	Energy (Taka)	PFC (Taka)	Bill Amount (Taka)	Average Rate per Kwh	Unit (Kwh)		Amount	Average Rate per Kwh
Jul-23	410,051,209	2,922,639,992	-	2,922,639,992.00	7.127	401,018,050	118,059,714	0.2944	7.415
Aug-23	393,055,300	2,801,501,651	-	2,801,501,651.00	7.128	384,476,112	113,189,767	0.2944	7.415
Sep-23	387,004,608	2,758,375,343	36,850	2,758,412,193.00	7.128	378,469,344	111,421,375	0.2944	7.416
Oct-23	365,830,294	2,607,455,420	1,041	2,607,456,461.00	7.128	357,935,414	105,376,186	0.2944	7.416
Nov-23	283,185,929	2,018,407,709	206,488	2,018,614,197.00	7.128	277,398,097	81,666,000	0.2944	7.417
Dec-23	261,135,087	1,861,240,330	-	1,861,240,330.00	7.127	255,642,682	75,261,206	0.2944	7.416
Jan-24	265,549,541	1,892,704,353	10,191	1,892,714,544.00	7.128	261,323,291	76,933,577	0.2944	7.417
Feb-24	254,543,052	1,900,800,244	6,721	1,900,806,965.00	7.468	254,543,052	80,028,336	0.3144	7.782
Mar-24	323,665,778	2,416,974,197	4,123	2,416,978,320.00	7.468	323,655,709	101,757,355	0.3144	7.782
Apr-24	411,187,526	3,070,542,850	7,186	3,070,550,036.00	7.468	411,172,939	129,272,772	0.3144	7.782
May-24	421,995,886	3,151,254,279	4,186	3,151,258,465.00	7.468	421,992,622	132,674,480	0.3144	7.782
Jun-24	440,030,266	3,285,926,011	1,577	3,285,927,588.00	7.468	440,030,266	138,345,516	0.3144	7.782
Arrear Bill (August'20 to October'22)						1,360,425	400,508		
Total	4,217,234,476	30,687,822,379	278,363	30,688,100,742	7.277	4,169,018,003	1,264,386,792	0.3033	7.577
FY 2022-23	3,870,846,768	24,354,801,545	347,650	24,355,149,195	6.292	3,781,089,754	1,113,152,823	0.2944	6.580

Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission [BERC].



Related party disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The name of the related parties, nature of the transactions and their value have been set out in accordance with the provision of International Accounting Standard (IAS) 24 "Related Party Disclosures".

As on 30 June 2024

Name of the party	Nature of relationship	Nature of Transaction	Disclosed in	Opening	Addition During the year	Adjustment during the year	Closing- Receivable/ (Payable)
Bangladesh Power Development Board	Shareholder	Short term loan	Note-21	599,974,058	52,328	21,834,766	578,191,620
		Debt Service- Principal	Note-22	1,794,615,797	-	-	1,794,615,797
		Debt Service- Interest	Note-25	2,023,100,358	274,290,518	-	2,297,390,875
		Exchange Rate Fluctuation	-	-	199,870,099	-	-
		Advance against Power Purchase	Note- 10.01	341,666,670	-	341,666,670	-
		Power Purchase	Note-23	5,495,990,482	6,437,898,061	5,495,990,482	6,437,898,061
		Others	Note-23	170,636,702	712,008	-	171,348,710



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

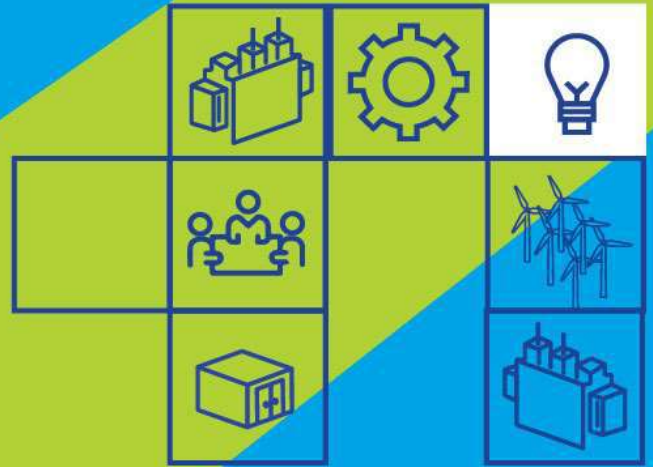
Financial ratios and other parameter

for the year ended 30th June 2024

		2023-24	2022-23	TARGET
1	Debt Service Coverage Ratio:	625,325,311	0.3811	0.5157
	Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain	1,640,638,640		
	(Principal Repayment + Interest)			0.30:1
2	Debt Equity Ratio:	22,195,579,035	0.4108	0.3967
a)	Total Debt	54,036,068,355		
	Total Debt + Shareholder's Equity			
3	Current Ratio:	27,666,514,090	1.4225	1.5955
	Current Assets	19,449,229,258		
	Current Liabilities			1.20:1
4	Quick Ratio:	23,488,697,067	1.2077	1.3328
	Current Assets-Stock	19,449,229,258		
	Current Liabilities			1.10:1
5	Average power purchase/ unit:	31,952,487,534	7.5766	6.5795
	(Energy bill & Wheeling bill)	4,217,234,476		
	Energy purchase (Kwh)			
6	Cost of Supply/ unit:	37,414,022,973	9.5748	8.6327
	Total Expenditure incurred	3,907,564,112		
	Total unit sold			
7	Return on investment:	(2,089,613,099)	(0.0386)	(0.0538)
	Net income after tax	54,188,687,574		
	WDV of fixed assets + Investment			
8	Return on net fixed asset:	(2,089,613,099)	(0.0450)	(0.0625)
	Net income after tax	46,392,709,304		
	WDV of fixed assets			
9	Accounts Receivable:	3,603,480,501	1.2895	0.9249
	Accounts Receivable	2,794,514,106		
	Average Sale			1.78
10	CI Ratio:			
	Sale (Kwh) x Collection (Taka) x 100	$\frac{3907564112 \times 31047020052}{4218196320 \times 30896836692} \times 100$	93.09	93.34
	Import (Kwh) x Bill (Taka)			



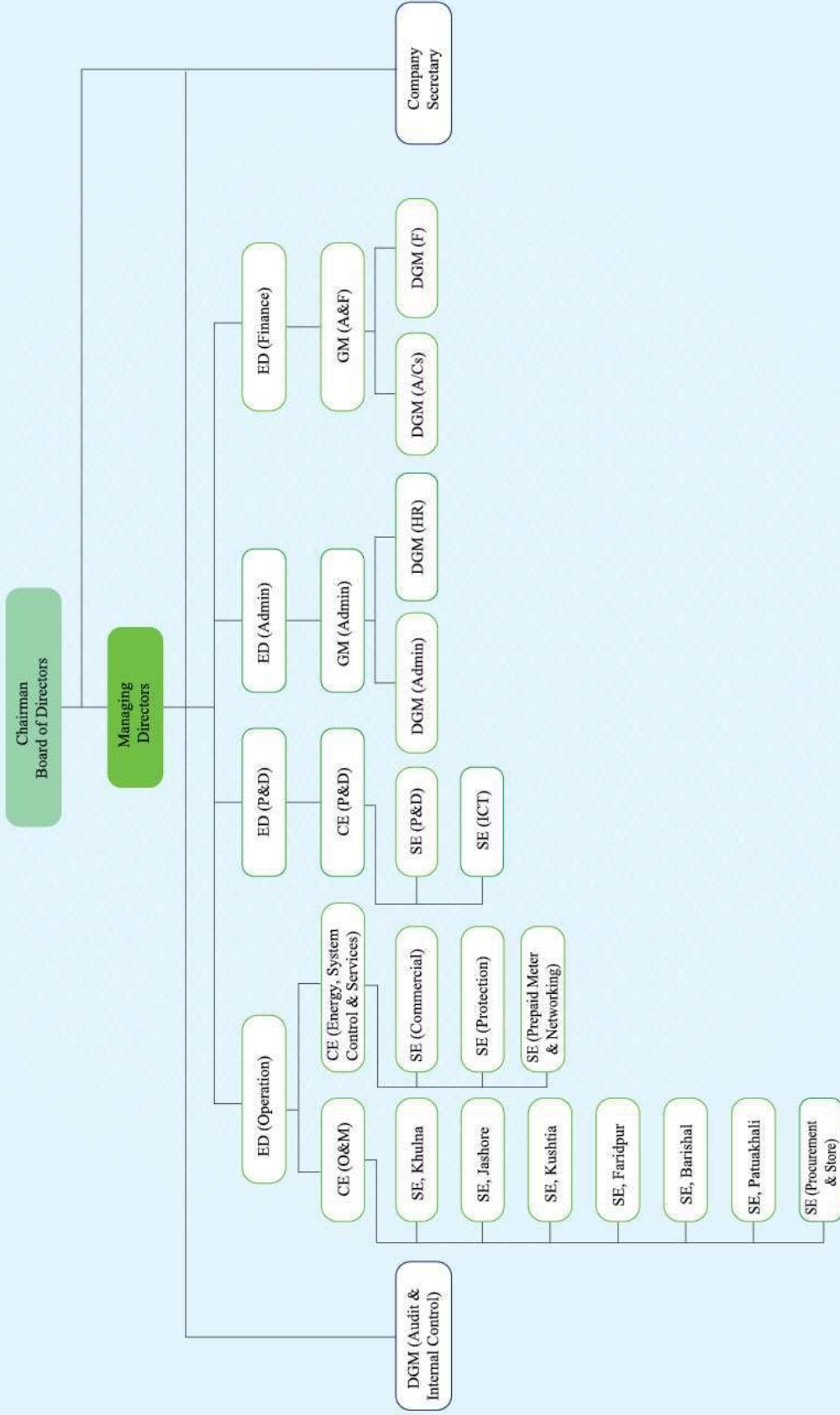
		2023-24	2022-23	TARGET
11 CB Ratio:				
Collection (Taka) x 100	$\frac{31047020052}{30,896,836,692} \times 100$	100.49	100.73	98.00
Bill (Taka)				
12 System Loss:				
(Import- Sale)x100	$\frac{(4218196320-3907564112)}{4,218,196,320} \times 100$	7.36%	7.33%	8.50%
Import				
13 Billing Rate/Kwh:				
Bill (Taka)	$\frac{30,896,836,692.02}{3,907,564,112.00}$	7.91	7.06	
Sale (Kwh)				
14 Net asset value (NAV)				
Total Fixed Assets		46,688,383,200	43,866,853,216	
Current Assets		27,666,514,090	27,357,216,839	
Total Assets (A)		74,354,897,290	71,224,070,055	
Current Liabilities		19,449,229,258	17,146,817,998	
Long Term Liabilities		23,065,178,711	22,187,005,763	
Outsider Liabilities (B)		42,514,407,970	39,333,823,761	
Net Assets Value (A-B)		31,840,489,320	31,890,246,294	



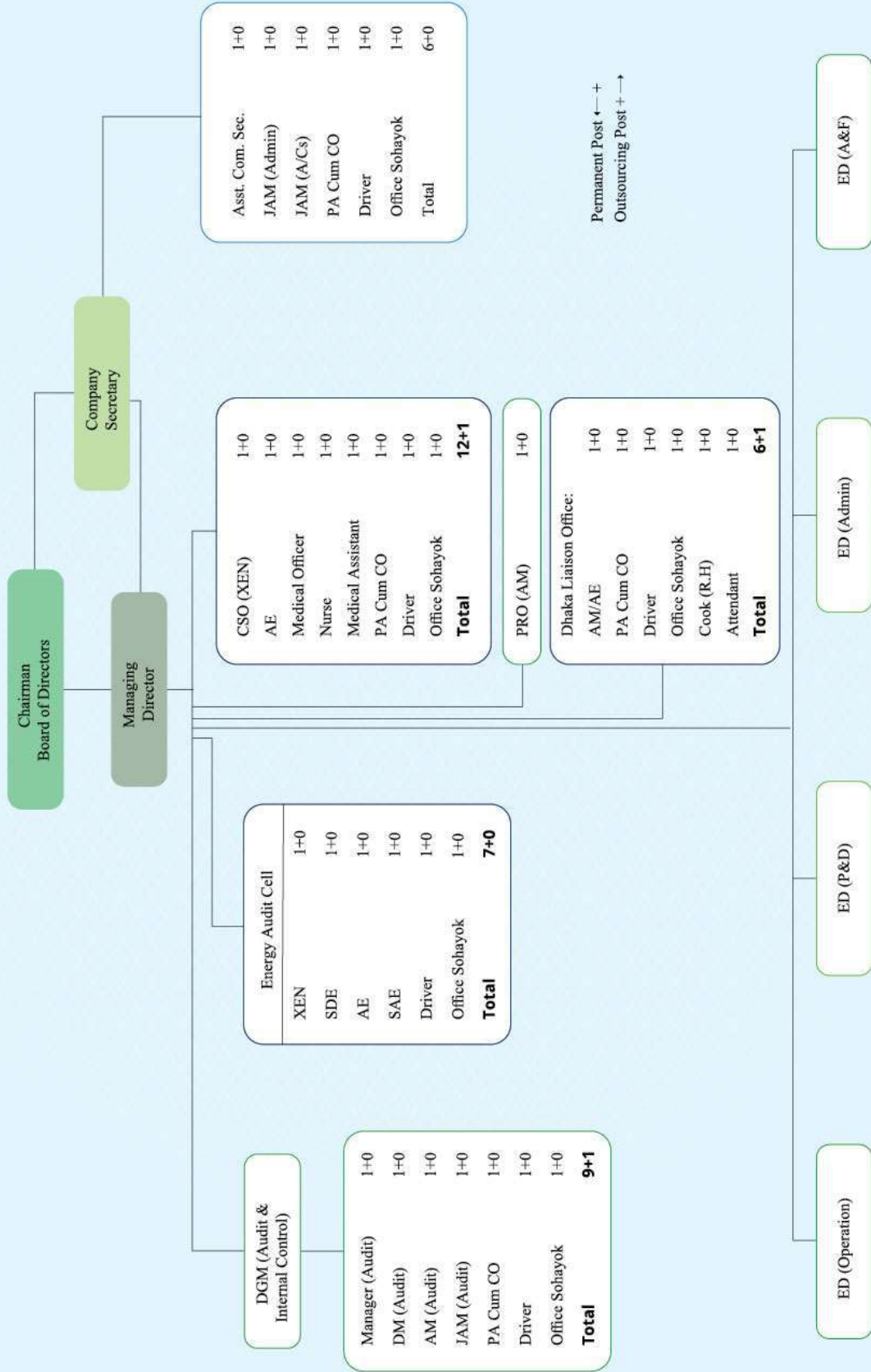
Organogram



Organogram of West Zone Power Distribution Company Limited (WZPDCL)

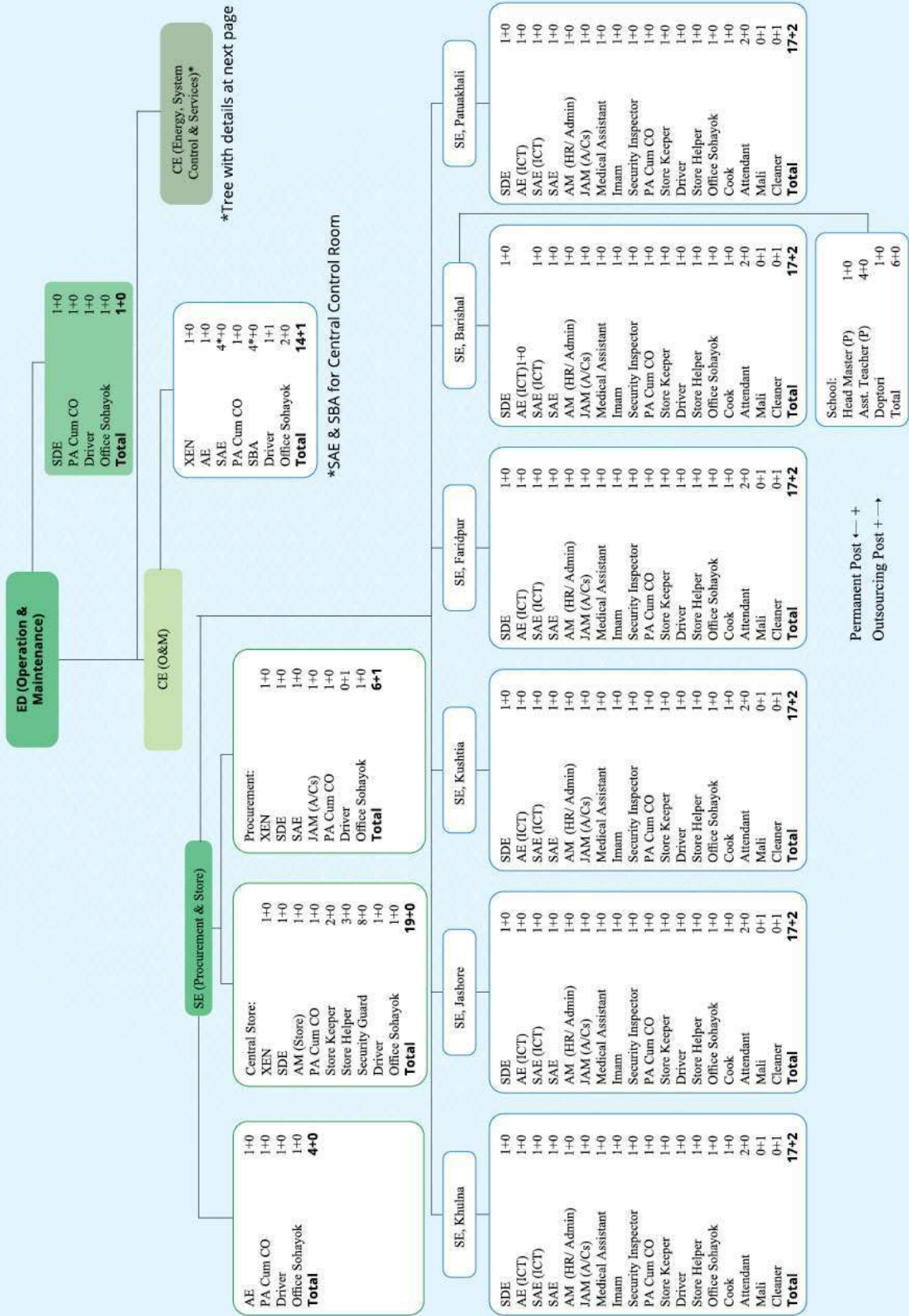


Organogram of Managing Director's Office, WZPDCL

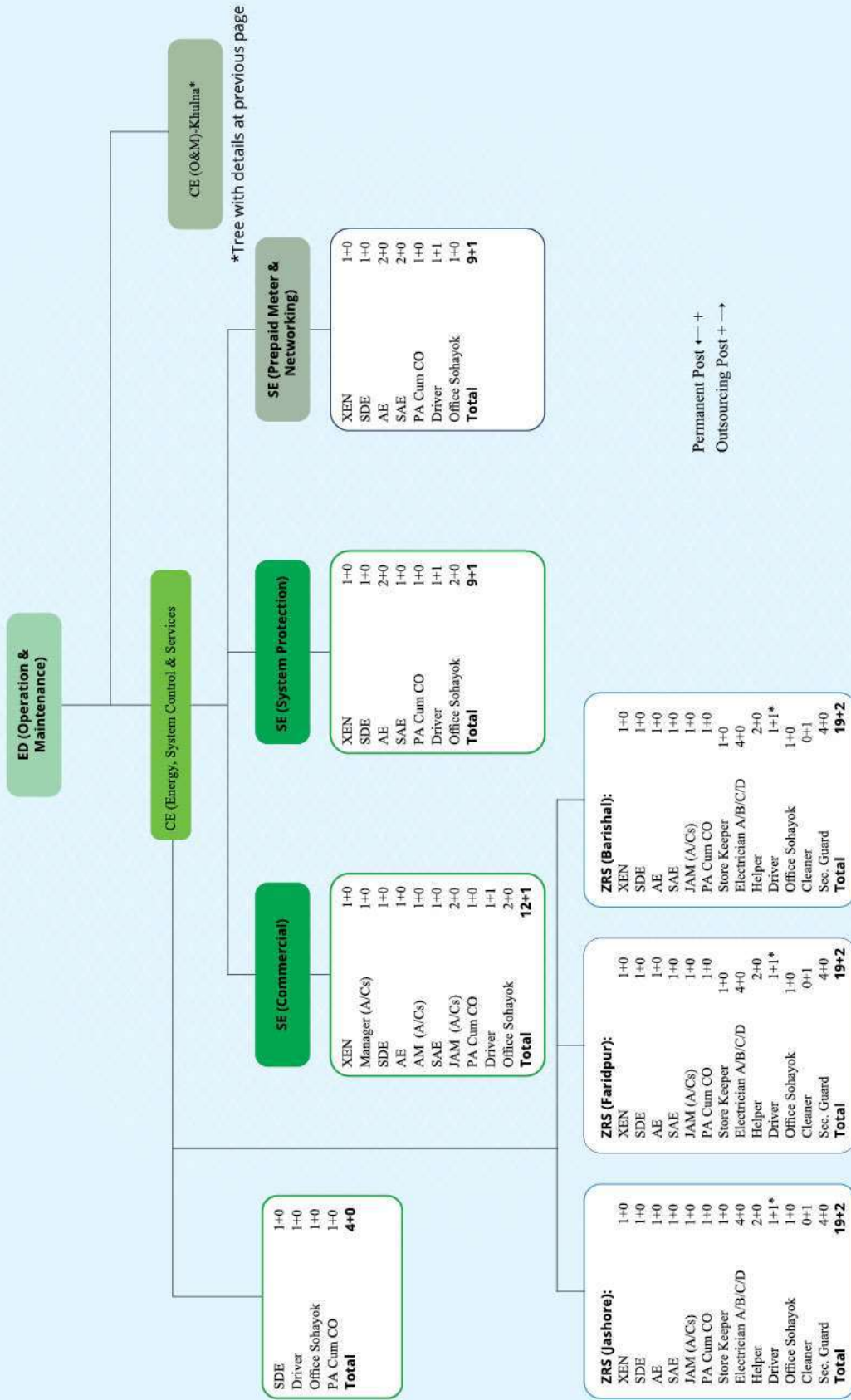




Organogram of Executive Director (Operation & Maintenance)'s Office, WZPDCL

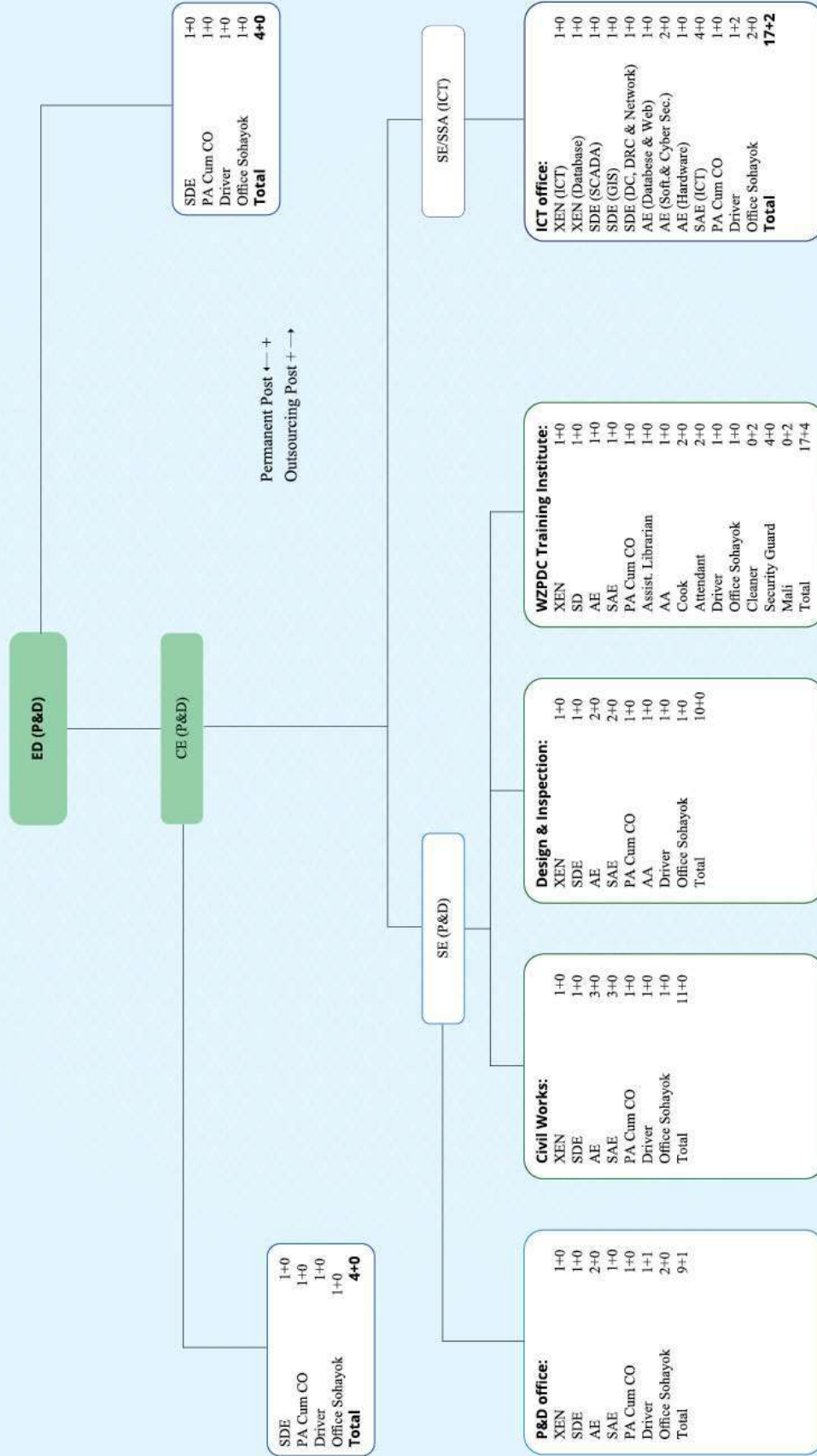


Organogram of Executive Director (Operation & Maintenance)'s Office, WZPDCL

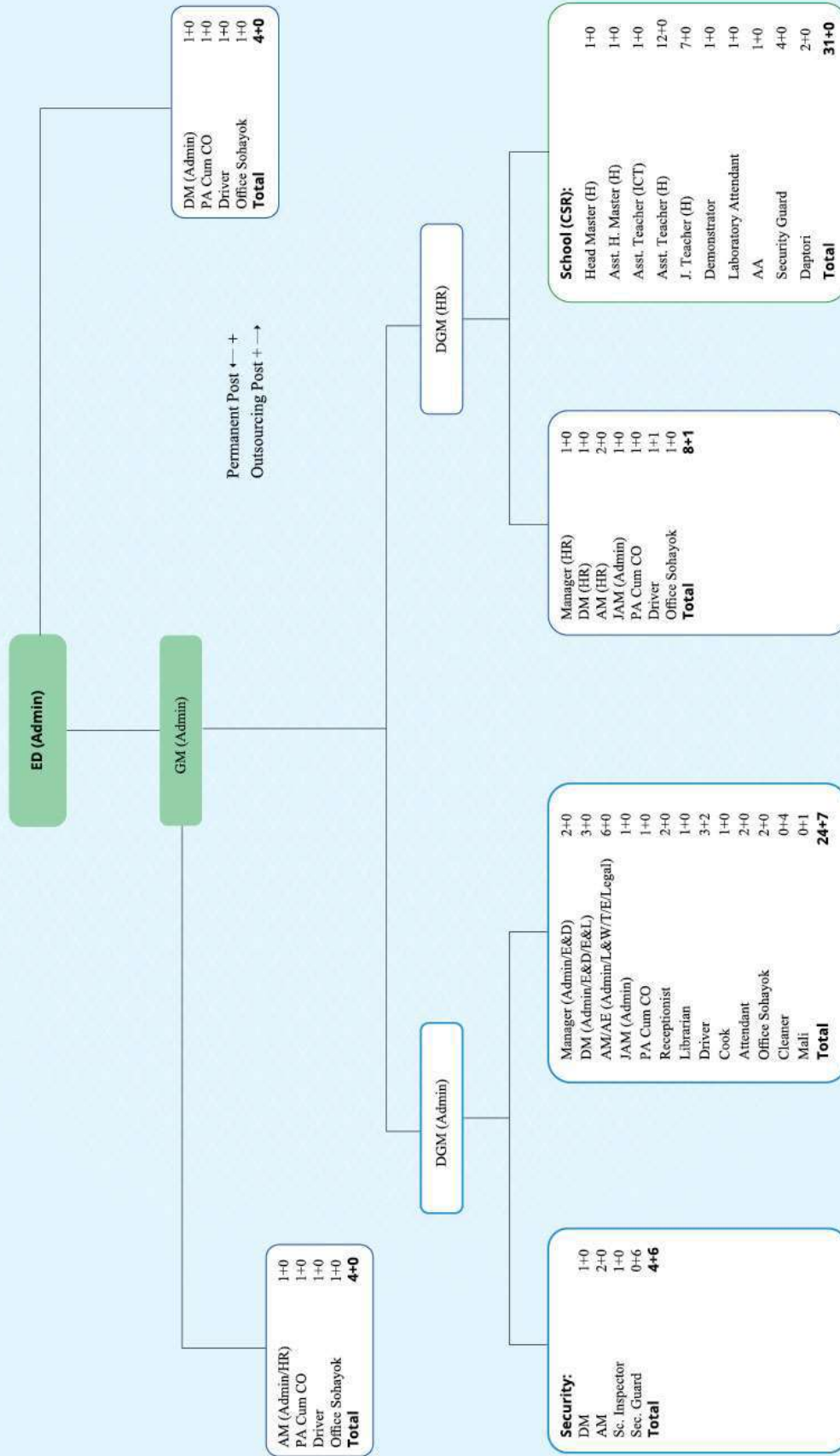




Organogram of Executive Director (P&D)'s Office, WZPDCL

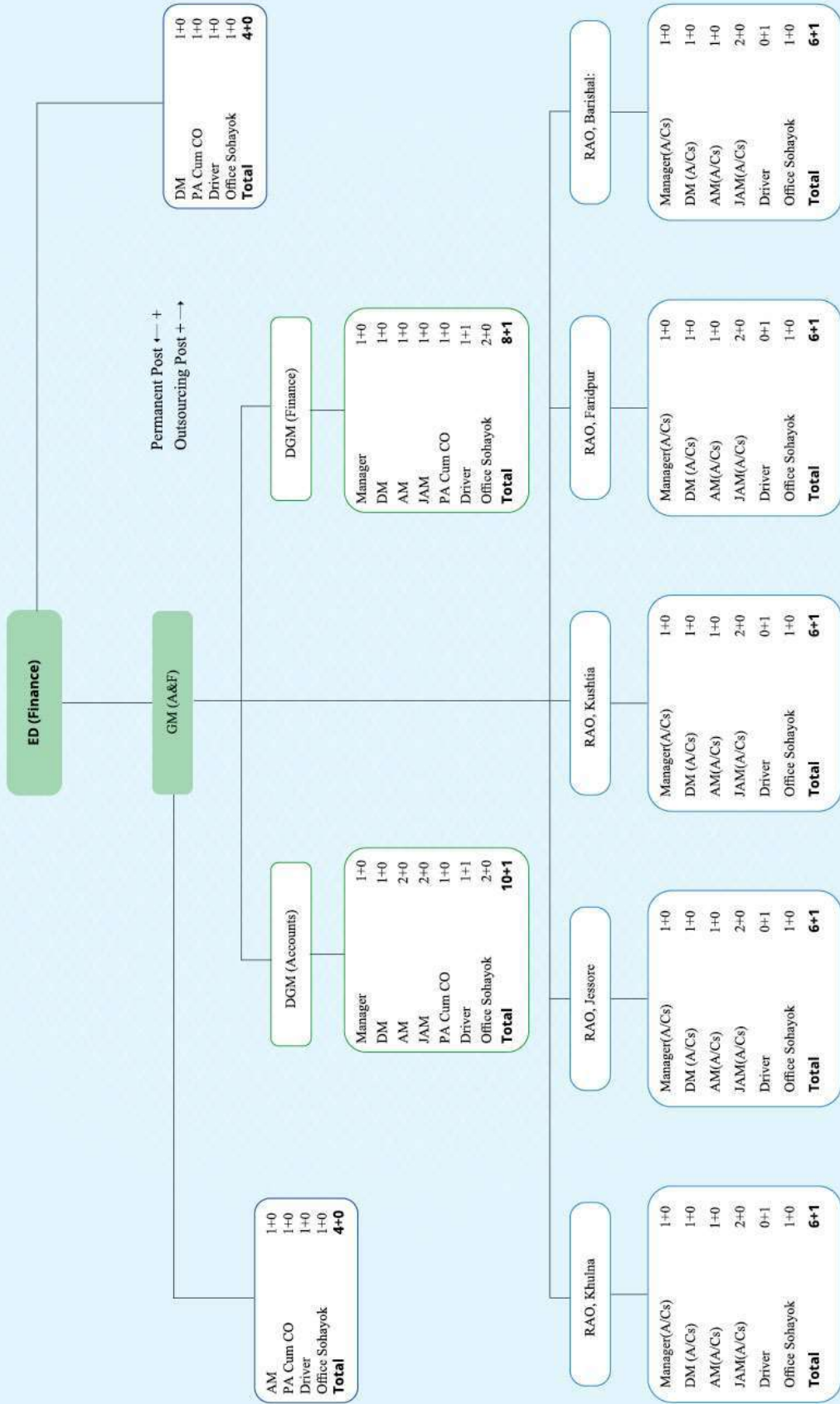


Organogram of Executive Director (Administration)'s Office, WZPDCL





Organogram of Executive Director (Finance)'s Office, WZPDCL





WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

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