

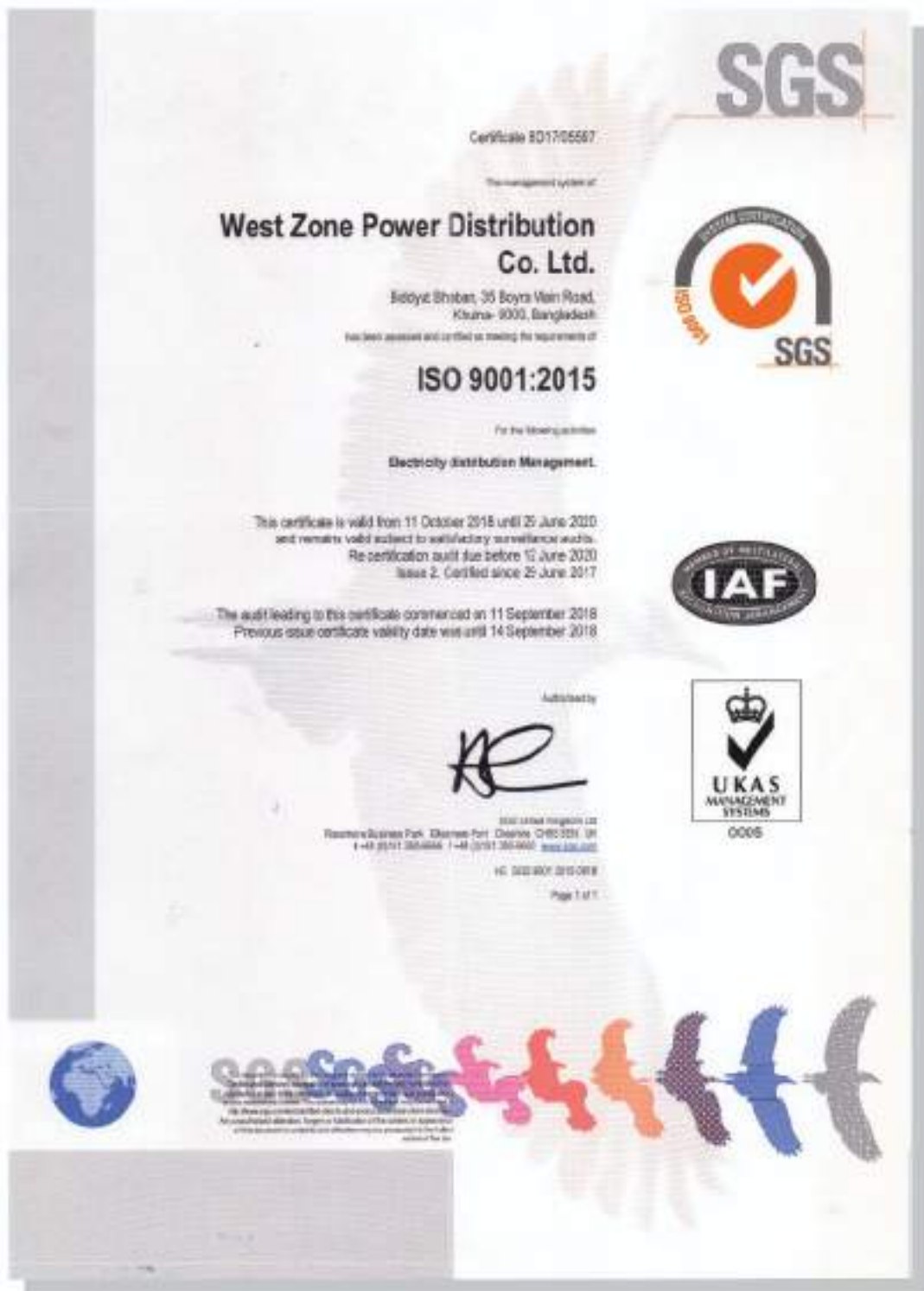
ANNUAL REPORT 2024-25



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

ওয়েস্ট জোন পাওয়ার ডিস্ট্রিবিউশন কোম্পানি লিমিটেড

(An Enterprise of Bangladesh Power Development Board)



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

জুলাই-২০২৪ বিদ্যুৎ নিশ্চিত প্রকল শহীদেব প্রতি

বিশ্ব শ্রদ্ধা

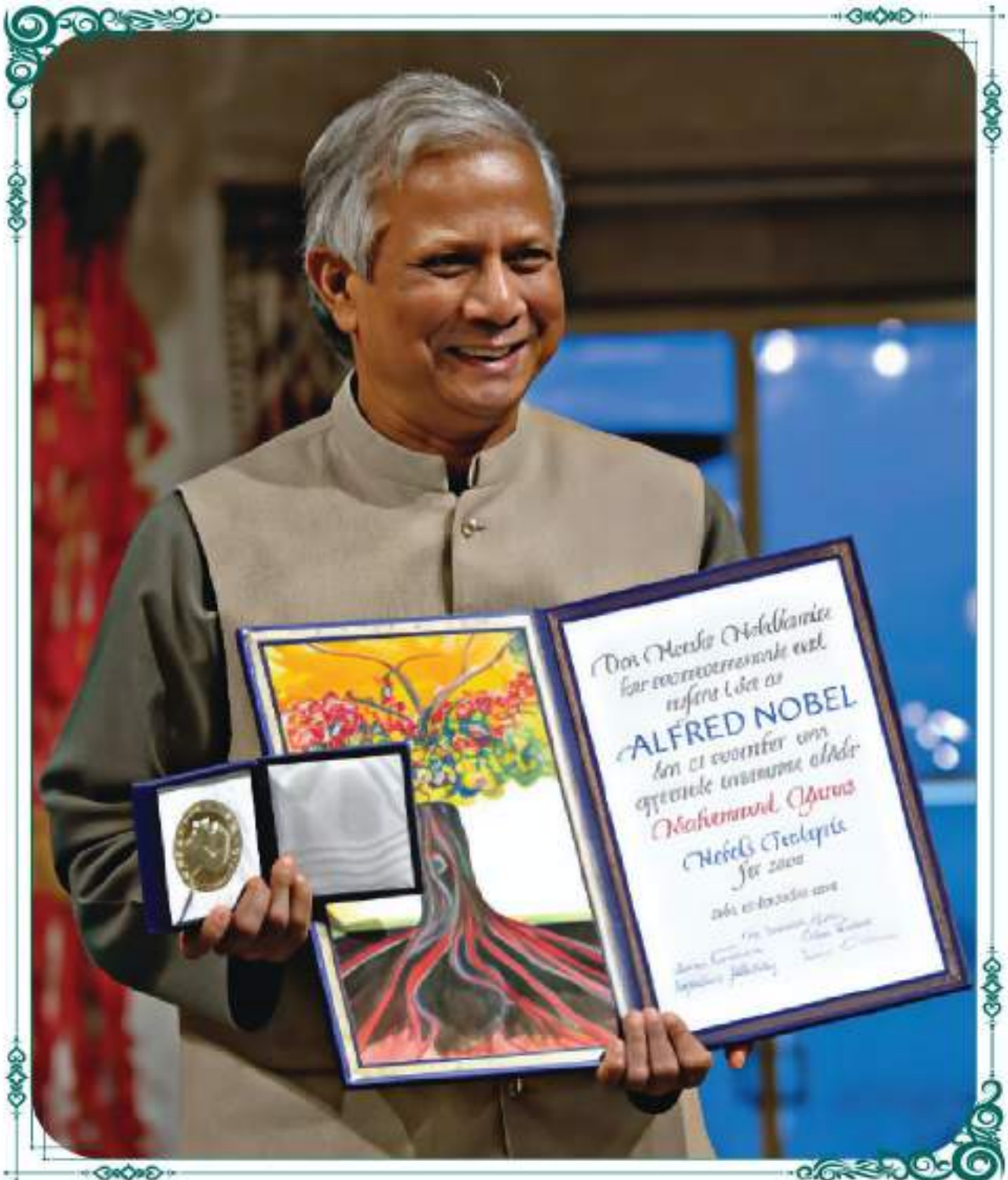


WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

Deep condolence and tribute to the icon of patriotism and heroism





Dr. Muhammad Yunus

Honorable Chief Adviser
Government of the People's Republic of Bangladesh

Guardians of Power Division



Hon'ble Adviser, Ministry of Power, Energy and Mineral Resources is delivering speech at a seminar titled "Role of Smart Grid in the Future Power System".



Mr. Muhammad Fouzul Kabir Khan, Advisor to the Ministry of Power, Energy, and Mineral Resources is having a discussion session with foreign delegates.





From the desk of Chairman, Board of Directors, WZPDCL

It gives me immense pleasure to say a few words in honor of the release of West Zone Power Distribution Company Limited's (WZPDCL) Annual Report for FY 2024-2025.

The company's performance in distribution system management, operation, protection, strategic planning and development, financial status, and other important areas are highlighted in this report. WZPDCL has made significant progress over the past 22 years, increasing the number of consumers from 414,844 to 16,81,620 and decreasing system loss from 22.72% to an astounding 7.29%. These achievements demonstrate the company's steadfast commitment to both operational excellence and providing great consumer service.

In line with the aim of streamlining electricity services for consumers, the company has implemented several technological innovations. These advancements include the deployment of Smart Pre-Paid Meters and Substation Automation System (SAS). Apart from these Supervisory Control and Data Acquisition (SCADA) systems are in the process of being implemented soon. Moreover, WZPDCL has been executing various strategic initiatives that correspond with government goals and reform efforts within the power sector. These initiatives are designed to ensure all consumers receive reliable and high-quality electricity within the jurisdiction of the company.

I want to express my sincere appreciation for the unwavering commitment of the Board of Directors, but for whose diligent efforts have made today's growth and success happen. I also extend my thanks to all the officers and staff of WZPDCL for their outstanding contributions in carrying out their duties and ensuring the efficient operation of the company. I believe this annual report will be a valuable tool for all stakeholders, offering insights into the company's accomplishments and future goals.

I wish WZPDCL will keep the growth and success up in the coming days in pursuit of excellence and thereby open the doors of new hope in power sector.

Nur Ahmed

Chairman, WZPDCL

Additional Secretary, Power Division

Ministry of Power, Energy & Mineral Resources

**MANAGING DIRECTOR, WZPDCL****Message**

I am very much proud and honored to present the progress achieved by the West Zone Power Distribution Company Limited (WZPDCL) over the recent past, as detailed in this Annual Report. WZPDCL has successfully guaranteed that all residents in its franchise area have reliable and affordable electricity access. To maintain and improve the quality of our electricity supply, WZPDCL is actively engaging in several ongoing and future initiatives. The incorporation of new connections this year has led to a 5.59% growth in our customer base, increasing the total consumers to 16,81,620.

The demands of our customers for consistent and continuous electricity have shifted significantly. WZPDCL has initiated several development projects designed to enhance the customer experience. Hotlines (16999, 16117) are now available for handling complaints, and the process for obtaining new connections has been made easier through online platforms, which also enable payment of demand notes through online banking and mobile financial services.

Openness and effectiveness continue to be central to our activities. A total of 5,87,031 Prepayment Meters (Smart 513780, Of line Prepayment 73251) have been installed, allowing consumers to track their electricity consumption, evaluate power quality, control load demand, and utilize energy more efficiently. To improve customer service, Vending Station Cum Service Centers are established in every S&D office, and our field offices have been upgraded to embody a contemporary corporate culture, emphasizing cleanliness and comfort.

I want to convey my sincere appreciation to the Chairman and Board Members for their pivotal role and strategic direction. The advancement we have made demonstrates the commitment, teamwork, and guidance of our Executive Management team as well as the effort of our employees.

I also express my heartfelt gratitude to our development partners, contractors, suppliers, and service providers for their essential roles in our achievement. I am also profoundly thankful for the ongoing support from our esteemed shareholders, Power Division, Economic Relations Division, Ministry of Finance, Ministry of Planning, Bangladesh Power Development Board, Power Grid Bangladesh PLC, Banks, Government entities, Local administration, and all involved parties.

We stay dedicated to fostering sustainable development and attaining excellence as we advance with the momentum of the July 2024 revolution.

Sk. Zakiruzzaman

Managing Director

West Zone Power Distribution Company Limited



22nd Annual General Meeting

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Glossary of Terms

ADB	Asian Development Bank
BERC	Bangladesh Energy Regulatory Commission
BPDB	Bangladesh Power Development Board
CB	Collection Bill Ratio
CBA	Collective Bargaining Agreement
CI Ratio	Collection Import Ratio
CPF	Contributory Provident Fund
DC	Disconnection
DSL	Debt Service Liability
EAPDSP	Extension and Augmentation of Power Distribution System Project
EHT	Extra High Tension
EUPDSP	Expansion and Upgradation of Power Distribution System Project
FDR	Fixed Deposit Receipt
FY	Fiscal Year
GKDPD	Greater Khulna Power Distribution Project
GOB	Government of Bangladesh
GPF	General Provident Fund
HT	High Tension
Kwh	Kilo watt hour
LT	Low Tension
MPDSGP	Modernization of Power Distribution-Smart Grid Phase I
MT	Medium Tension
NWPGCL	North West Power Generation Company Limited
OCI	Other Comprehensive Income
P & L	Profit and Loss
PDP	Power Distribution Project
PFC	Power Factor Correction
PGCB	Power Grid Company of Bangladesh
PPMP	Prepayment Metering Project
RAO	Regional Accounting Office
RC	Reconnection
REB	Rural Electrification Board
SND	Short Notice Deposit
SPDSP	Strengthening Power Distribution System Project
SPPMP	Smart Prepayment metering Project
TDS	Tax Deduction at Source
UEPDSMP	Upgradation and Extension of Power Distribution System in Monpura Islands Project
VA	Vendor Agreement
VDS	Vat Deduction at Source
WDV	Written Down Value
WPPF	Workers Profit Participant Fund
ZRS	Zonal Repair Workshop



ওয়েস্ট জোন পাওয়ার ডিস্ট্রিবিউশন কোম্পানি লিমিটেড
WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)

Office of the Company Secretary
 Bidyut Bhaban, Boyra Main Road, Khulna
 Phone : 041-730438
 Mobile : 01714-023405
 Email : cs@wzpdcl.org.bd
 Web : wzpdcl.org.bd

Memo No: 27.22.4785.001.01.001.25-92

Dated: 23.12.2025

NOTICE OF THE 23rd ANNUAL GENERAL MEETING

It is hereby to notify all concerned that the 23rd Annual General Meeting of FY 2024-25 of West Zone Power Distribution Company Limited (WZPDCL) will be held on Thursday, 22nd January, 2026 at 06:00 PM at Bijoy Hall (Level-14), Bidyut Bhaban, BPDB, 1, Nabab Abdul Gani Road, Dhaka to transact the following business and adopt necessary resolutions:

AGENDA

1. To receive, consider and approve the Director's Report of FY 2024-25 and the Audited Financial Statements of the company along with Auditor's Report of FY 2024-25.
2. To appoint/re-appoint Auditors and fix-up their remuneration for FY 2025-26.
3. To elect/re-elect directors of the board.
4. To transact any other business of the company with the permission of the chair.

All respected shareholders and members of board of directors of the company are cordially requested to attend the annual general meeting.

By Order of the Board

(Amdadul Hoque)
 Company Secretary
 WZPDCL, Khulna.

Distribution

Shareholders:

1. Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka.
2. Chairman, Bangladesh Power Development Board, Dhaka.
3. Member (Finance), Bangladesh Power Development Board, Dhaka.
4. Member (Administration), Bangladesh Power Development Board, Dhaka.
5. Member (Generation), Bangladesh Power Development Board, Dhaka.
6. Member (Distribution), Bangladesh Power Development Board, Dhaka.
7. Member (Planning & Development), Bangladesh Power Development Board, Dhaka.
8. Managing Director, West Zone Power Distribution Company Limited, Khulna.

Directors:

01. Mr. Nur Ahmed, Chairman, Board of Directors, WZPDCL & Additional Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka.
02. Ms. Anjana Khan Mojlish, Director, Board of Directors, WZPDCL & Member (Finance), BPDB, Dhaka.
03. Ms. Masuda Khatun, Director, Board of Directors, WZPDCL & Joint Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka.
04. Mr. A N M Obaidullah, Director, Board of Directors, WZPDCL & Member (Company Affairs), BPDB, Dhaka.
05. Mr. Md. Abdul Basid, Director, Board of Directors, WZPDCL & Member (Distribution), BPDB, Dhaka.
06. Dr. Md. Salah Uddin Yusuf, Director, Board of Directors, WZPDCL & Professor, Electrical & Electronic Dept., KUET, Khulna.
07. Mr. Sk. Zakiruzzaman, Director, Board of Directors, WZPDCL & Managing Director, WZPDCL, Khulna.
08. Ms. Farjana Khanom, Director, Board of Directors, WZPDCL & Deputy Secretary, Power Division, Ministry of Power, Energy & Mineral Resources, Dhaka.
09. Mr. Md. Nannu Miah, Director, Board of Directors, WZPDCL & Director, Directorate of Purchase, BPDB, Dhaka.
10. Mr. Rajul Hossain Robin, Director, Board of Directors, WZPDCL & Managing Director, Park Bangla Ltd., Barishal.
11. Mr. Rafiul Islam, Director, Board of Directors, WZPDCL and Special Correspondent, The Daily Purbanchal & Member Secretary, Khulna Press Club, Khulna.

Executive Directors:

1. Mr. Md Rokonzaman, Executive Director (P&D), WZPDCL, Khulna.
2. Mr. Jyotish Chandra Roy, Executive Director (Operation), WZPDCL, Khulna.
3. Mr. Netish Chandra Datta, Executive Director (Finance), WZPDCL, Khulna.

Copy to: 1. Ahsan Manzur & Co. Chartered Accountants, House-373, (2nd Floor), Road-28, DOHS, Mohakhali, Dhaka-1206.



About Us

OVERVIEW OF WZPDCL

West Zone Power Distribution Company Limited (WZPDCL) is the entity responsible for supply and distribution of electricity to customer premises in the western part of the country (Khulna & Barisal Division and Greater Faridpur area comprising of 21 Districts and 21 Upazila excluding REB area). The company was formed according to the power sector reform program of Bangladesh Government on 04 November, 2002 under the companies act, 1994 as a public limited company.

WZPDCL signed Provisional Vendor's Agreement (VA) and Provisional Power Sales Agreement (PSA) with BPDB on March 23, 2005. After signing the Agreements, the operational activities of WZPDCL commenced on April 01, 2005 by taking over the distribution system of the then Distribution, Western Zone of Bangladesh Power Development Board (BPDB). WZPDCL commenced its functioning from April, 2005 independently. The employees of BPDB joined WZPDCL in December 16, 2007 through absorption with the end of 'Lien'.

Shareholders

West Zone Power Distribution Company Limited (WZPDCL) was incorporated as a public Limited Company by shares, on 4th November 2002 with an Authorized Capital of TK.250,0000,000 (Two hundred and fifty crore) divided into 2,50,00000 (Two crore and fifty lakh) ordinary shares of Tk.100 each and paid up Capital of TK. 10,000,00 (Ten lakh) divided into 10,000 (Ten thousand) ordinary shares of Tk.100 each. It is an Enterprise of the Bangladesh Power Development Board (BPDB).

By the decision of the 76th Board Meeting held on February 19, 2011, WZPDCL increased paid-up capital for an amount of TK.249,90,00,000 and ordinary shares of 2,49,90,000. At this point share capital turned from TK.10,00,000.00 to TK.250,00,00,000 and number of ordinary shares turned from 10,000 to 2,50,00,000 ordinary shares of Tk.100 each per share.

By the decision of the 2nd Extra-Ordinary General Meeting held on June 30, 2020, WZPDCL increased its Authorized Capital from TK.250,00,00,000 to TK.4000,00,00,000/= (Four thousand crore) divided into 400,00,00,000 (Four hundred crore) ordinary shares of Tk.10 each. Due to this subdivision of each share price from TK.100 to TK.10, number of existing ordinary share turned from 2,50,00,000 @ TK.100 each to 25,00,00,000 @ TK.10 each share.

On 10th November 2021, WZPDCL issued 33,73,13,196 ordinary shares in the name of Chairman, Bangladesh Power Development Board and thereby creased paid-up capital from TK. 250,00,00,000/= divided into 25,00,00,000 ordinary shares of Tk.10 each per share to 587,31,31,960/= divided into 58,73,13,196 ordinary shares of Tk.10 each per share. On 22nd November 2021 WZPDCL issued 133,89,25,000 ordinary shares, each valued at Tk. 10, in the name of the Secretary of the Power Division, MoPEMR. This brings the total number of shares into 1926,213,196.

The ownership structure of the company is described in the below table :

Sl. No.	Name of Share Holder	No. of Shares
1.	Secretary Power Division, Ministry of Power, Energy & Mineral Resources	1,338,900,000
2.	Chairman Bangladesh Power Development Board	587,313,136
3.	Member (Finance) Bangladesh Power Development Board	10
4.	Member (Administration) Bangladesh Power Development Board	10
5.	Member (Generation) Bangladesh Power Development Board	10
6.	Member (Distribution) Bangladesh Power Development Board	10
7.	Member (Planning & Development) Bangladesh Power Development Board	10
8.	Managing Director West Zone Power Distribution Company Ltd.	10
Total		192,62,13,196





- ❖ To provide quality electricity at reasonable and affordable prices through excellence in professional services.
- ❖ Ensuring consistent revenue growth and reducing expense and system loss through successful business operations.
- ❖ All the people of 21 districts and 21 upazilas of WZPDCL area will have to be covered by electricity service.
- ❖ To increase competition among power supply units to provide specialized services.
- ❖ Improving manpower through professional training as required.
- ❖ Ensuring the delivery of advanced, quality and satisfactory service to customers through international standards and the use of modern technology in management and maintenance

Nature of Business

Main objective of WZPDCL is to prepare, maintain and develop distribution network and assets in order to ensure safe and reliable electricity distribution upon receiving energy flow to its network from BPDB through transmission network of PGCB. Rendering quality services for the consumers by innovativeness in the development of our service quality. Maximizing Profit and Wealth of the Company for the interest of the owners and the shareholders. Providing secured and friendly working atmosphere for the employees ensuring the contribution of each individual for the progress of the company. Strengthening the social views by ensuring better services towards customers and taking corporate responsibility. Taking all out efforts to uphold the national growth and development.



BOARD OF DIRECTORS



CHAIRMAN

Nur Ahmed

Chairman, Board of Directors, WZPDCL & Additional Secretary, Power Division Ministry of Power, Energy & Mineral Resources

DIRECTORS



Anjana Khan Mojlish

Director, Board of Directors, WZPDCL Member (Finance), BPDB.



Masuda Khatun

Director, Board of Directors, WZPDCL & Joint Secretary, Power Division Ministry of Power, Energy & Mineral Resources.



A N M Obaidullah

Director, Board of Directors, WZPDCL Member (Company Affairs), BPDB.



Md. Abdul Basid

Director, Board of Directors, WZPDCL Member (Distribution), BPDB.



Dr. Md. Salah Uddin Yusuf

Director, Board of Directors, WZPDCL & Professor, Electrical & Electronic Dept. KUET, Khulna.



Sk. Zakiruzzaman

Director, Board of Directors & Managing Director, WZPDCL.



Farjana Khanom

Director, Board of Directors, WZPDCL & Deputy Secretary, Power Division Ministry of Power, Energy & Mineral Resources.



Md. Nannu Miah

Director, Board of Directors, WZPDCL & Director, Directorate of Purchase, BPDB.



Rajul Hossain Robin

Director, Board of Directors, WZPDCL & Managing Director, Park Bangla Ltd.



Rafiul Islam

Director, Board of Directors, WZPDCL & Member Secretary, Khulna Press Club.

Rotation of Directors

Section 91 (2) of the Company Act 1994 establishes the following guidelines for Director Rotation:

(2) Notwithstanding anything contained in the articles of a company other than a private company not less than one-third of the whole number of directors shall be persons whose period of office is liable to determination at any time by the retirement of director's rotation. In compliance with the above-mentioned Section 91 (2), the Board of Directors of WZPDCL has the obligation to retire one-third of the Directors whose period of office is higher as given below:

SL	Name & designation	Organization	Position	Joining date
1.	Mrs. Anjana Khan Mojlish	Member, Finance, BPDB & Joint Secretary	Director	16/11/2024
2.	Mr. Md. Nannu Miah	Director of Purchase, BPDB	Director	21/11/2024
3.	Mr. Riajul Hossain Robin	Managing Director, Park Bangla Ltd., Barishal	Director	21/11/2024
4.	Mr. Rafiul Islam	Member Secretary, Khulna Press Club, Khulna.	Director	21/11/2024

The above-mentioned Directors will retire from the Board in compliance with Section 91 (2) of Company Act 1994 & Articles 84-87 of Article of Association (AOA) of WZPDCL & statutory requirement of RJSC and they may, if eligible as per Section 85, be re-elected in the 23rd Annual General Meeting of the Company.



22nd Annual General Meeting

ADMINISTRATIVE AFFAIRS COMMITTEE



Convener

Nur Ahmed

Chairman, Board of Directors, WZPDCL &
Additional Secretary, Power Division
Ministry of Power, Energy & Mineral Resources

Member



Anjana Khan Mojlish

Director, Board of Directors, WZPDCL
Member (Finance), BPDB.



Masuda Khatun

Director, Board of Directors, WZPDCL
& Joint Secretary, Power Division
Ministry of Power, Energy & Mineral Resources.



Sk. Zakiruzzaman

Director, Board of Directors &
Managing Director, WZPDCL



Farjana Khanom

Director, Board of Directors, WZPDCL
& Deputy Secretary, Power Division
Ministry of Power, Energy & Mineral Resources.



Rafiul Islam

Director, Board of Directors, WZPDCL
& Member Secretary, Khulna Press Club.

AUDIT COMMITTEE

Convener



Anjana Khan Mojlish

Director, Board of Directors, WZPDCL
Member (Finance), BPDB.
Chairman, Audit Committee, WZPDCL

Member



Dr. Md. Salah Uddin Yusuf

Director, Board of Directors, WZPDCL &
Professor, Electrical & Electronic Dept. KUET, Khulna.
Member, Audit Committee, WZPDCL



Sk. Zakiruzzaman

Director, Board of Directors &
Managing Director, WZPDCL.
Member, Audit Committee, WZPDCL

PROCUREMENT REVIEW COMMITTEE

Convener

A N M Obaidullah

Director, Board of Directors, WZPDCL
Member (Company Affairs), BPDB.
Convener Procurement Review Committee WZPDCL



Member



Md. Abdul Basid

Director, Board of Directors, WZPDCL
Member (Distribution), BPDB.
Member Procurement Review Committee, WZPDCL



Dr. Md. Salah Uddin Yusuf

Director, Board of Directors,
Member Procurement Review Committee WZPDCL &
Professor, Electrical and Electronic Dept.
KUET, Khulna



Sk. Zakiruzzaman

Managing Director, WZPDCL &
Member Procurement Review Committee
WZPDCL



Md. Nannu Miah

Director, Board of Directors, WZPDCL
& Director, Directorate of Purchase, BPDB.
Member Procurement Review Committee
WZPDCL

LEADERSHIP TEAM



Managing Director

Sk. Zakiruzzaman



Md Rokonuzzaman

Executive Director (P & D)
Executive Director (Administration)
Add. Charge



Jyotish Chandra Roy

Executive Director (Operation)



Netish Chandra Datta

Executive Director (Finance)



A T M Tarikul Islam

Chief Engineer (P&D)



Md. Alamgir Kabir

General Manager (Administration)



Md. Rokonuzzaman

Chief Engineer (O&M)



Md. Abdul Mozid

Chief Engineer (ESCS)



Md. Azizur Rahman

General Manager (Accounts & Finance)



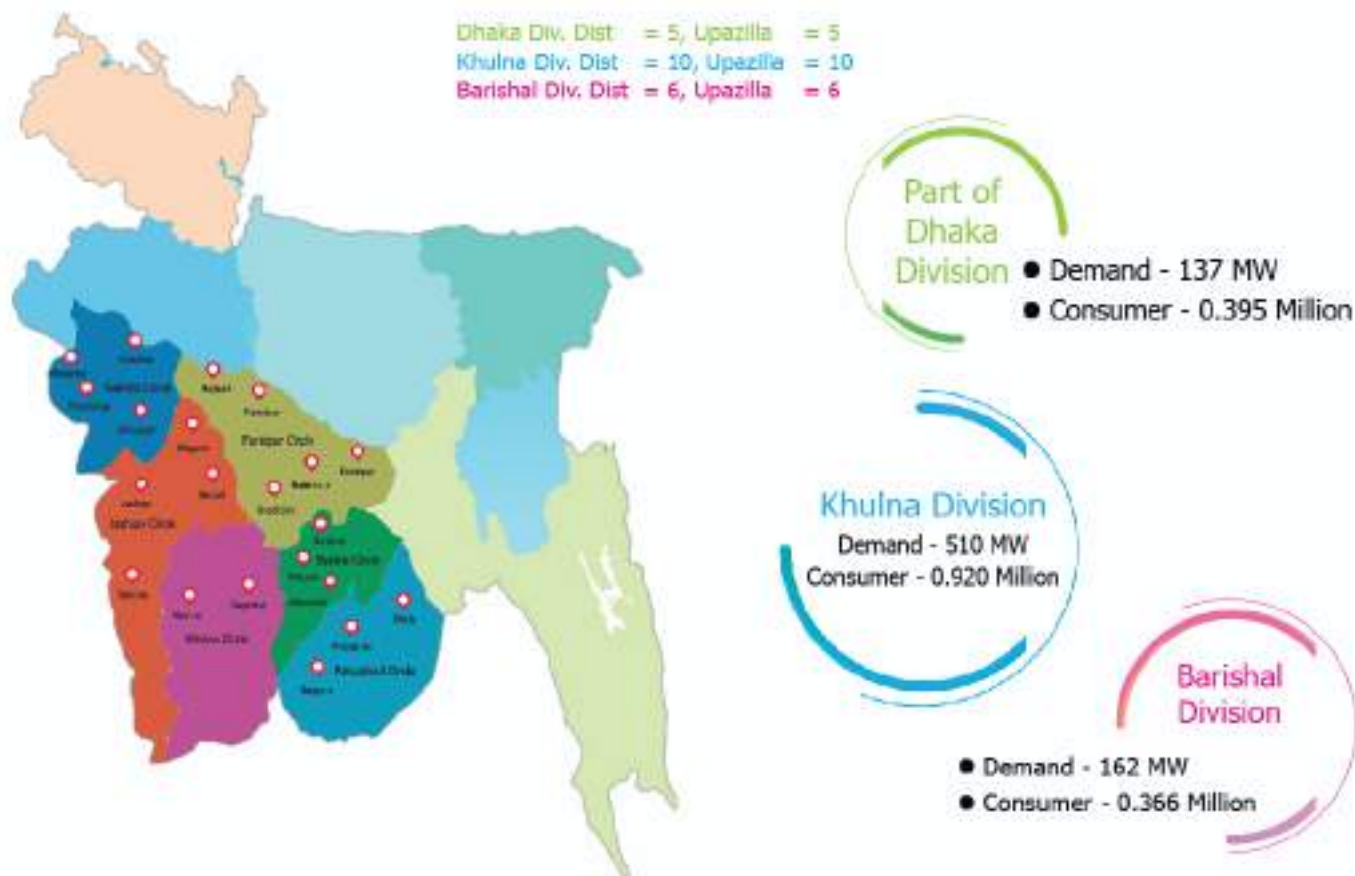
Company Secretary

Amdadul Hoque



GEOGRAPHICAL AREA

WZPDCL's electricity distribution system is divided into six geographic circles and serves 16,81,620 customers while the total authorized area consists of 4,190.20 sq. km



PHYSICAL TERRITORY OF WZPDCL

The three operational divisions are depicted in the image below:

	Khulna Division:	Dhaka Division:	Barishal Division:
Districts	1. Khulna 2. Bagerhat 3. Satkhira 4. Narail 5. Jashore 6. Jhenidah 7. Magura 8. Kushtia 9. Meherpur 10. Chuadanga.	1. Faridpur 2. Rajbari 3. Madaripur 4. Shariatpur 5. Gopalganj.	1. Barishal 2. Jhalakathi 3. Patuakhali 4. Barguna 5. Bhola 6. Pirojpur.

	Khulna Division:	Dhaka Division:	Barishal Division:
Upazillas	1. Dighalia 2. Fultala 3. Mongla 4. Kaligonj 5. Kotchandpur 6. Maheshpur 7. Shaikupa 8. Alamdanga 9. Bheramara 10. Kumarkhali.	1. Pangsha 2. Goalanda 3. Madhukhali 4. Sadarpur 5. Bhanga.	1. Bhandaria 2. Borhanuddin 3. Nalcity 4. Charfasson 5. Kathalia 6. Monpura.



Profile of the Company

- | | |
|----|--|
| 01 | Name of the Company :
West Zone Power Distribution Company Limited (WZPDCL) |
| 02 | Company Status :
Public Limited Company (PLC). |
| 03 | Date of Incorporation :
04 November 2002 |
| 04 | Registered Office :
Bidyut Bhaban, Boyra Main Road, Khulna-9000 |
| 05 | An Enterprise of :
Bangladesh Power Development Board |
| 06 | Administrative Ministry :
Ministry of Power, Energy & Mineral Resources |
| 07 | WZPDCL Franchise Area :
Khulna Division, Barishal Division and Greater Faridpur of Dhaka Division (Excluding BREB area). |
| 08 | Authorized Capital :
Tk 4000 Crore |
| 09 | Number of Shares :
400 Crore shares of Tk 10 each |
| 10 | Paid-Up Capital :
Tk 192621 Lakh |
| 11 | Number of Customer (As on June 30, 2025) :
16,81,620 |



Profile of the Company



12	Certification of the Incorporation Number : C-47554 (4034) / 02
13	Business Identification Number (BIN) : 002846377-0801
14	e-Tax Payer's Identification Number (e-TIN) : 571707370499
15	Payment to the National Exchequer (FY 2022-23) : 2987.99 MTk
16	Trade License Number : 17/1309
17	Manpower (As on June 30, 2025) : 1450
18	Fixed Asset : 48461.55 MTk
19	Current Asset : 26171.70 MTk
20	Total Asset : 74,633.25 MTk
21	Equity : 32,336.63 MTk
22	Non-Current Liabilities : 19,842,654,685 TK
23	Current Liabilities : 22,453,968,017 TK
24	Net Profit/(Loss) after Tax : (31.88) MTk

PERFORMANCE



No of Consumer



16,81,620

Maximum Demand



809 MW

Distribution Network



12,887 km

Installed Capacity



2966 MVA

2024-25

ওজোপাডিকো

Energy Import



4340 MkwH

Energy Export



4024 MkwH

Annual Turnover



3637.26 CRORE Tk

Gross Profit



172.77 CRORE Tk

FINANCIAL HIGHLIGHTS

Particulars	Unit	2024-25	2023-24	2022-23	2021-22	2020-21
Revenue From Operations	MTk	37070.49	34237.72	28199.54	25954.07	24997.25
Cost of Sales	MTk	(35342.82)	(33526.43)	(26852.05)	(27766.23)	(21929.25)
Gross Profit/(Loss)	MTk	1727.67	711.29	1247.49	3187.84	3068.00
Expenses	MTk	(2477.61)	(2590.08)	(2594.53)	(2433.94)	(2409.84)
Operating Profit/(Loss)	MTk	(749.94)	(1878.79)	(1347.04)	753.90	658.16
Financial Expenses	MTk	(1051.11)	(1078.62)	(1001.89)	(964.10)	(819.37)
Exchange Gain /(Loss)	MTk	(114.61)	(218.89)	(429.05)	(243.59)	(8.19)
Non Operating Income	MTk	1323.09	1051.24	772.04	742.73	802.64
Corporate Tax	MTk	273.70	35.07	(724.35)	(357.04)	(362.89)
WPPF Fund	MTk	0.00	0.00	0.00	(13.76)	(29.89)
Net Profit/(Loss) for the Year	MTk	(318.87)	(2089.99)	(2730.30)	(81.87)	240.45
Share Holder's Equity	MTk	32336.63	31840.49	31890.25	31498.76	28120.39
Non-Current Assets	MTk	48461.55	46688.38	43866.85	38220.27	35487.83
Current Assets	MTk	26171.70	27666.51	27357.22	28214.50	24960.73
Total Quick Assets	MTk	23208.79	23488.70	22853.90	22576.96	20141.20
Total Current Liabilities	MTk	19842.65	19449.23	17146.82	15551.27	15011.77

Contribution to the Govt. Revenue:

Particulars	Unit	2024-25	2023-24	2022-23	2021-22	2020-21
VAT from Electricity Bill	MTk	1810.92	1643.88	1351.39	1258.10	1217.43
Vat from Contractor/Suppliers Bill	MTk	81.38	126.85	119.39	122.82	147.16
Tax Deducted at Source	MTk	2128.35	2039.52	1380.46	2799.31	204.96
Corporate Income Tax	MTk	304.12	277.33	136.75	163.86	142.19
Total Contribution to the Exchequer	MTk	4324.77	4087.58	2987.99	4344.09	1711.74



Directors' Report ||



WZPDCL

REPORT OF THE BOARD OF DIRECTORS

It is a great pleasure and a sense of privilege for the Board of Directors to present the Directors' Report and the Audited Financial Statements along with the Auditor's Report for the year ended on 30th June 2025, prepared in accordance with the requirements of the Company Act 1994 and the provisions of the company's articles of association. The annual report is accompanied by audited financial statements, notes and the corporate governance report for the year, which documents the activities and achievements of the company and highlights its future vision to secure sustainable supply of electricity to all.

Despite macroeconomic challenges, in FY 2024-25 we have delivered expected volume growth and financial results. We had started the year with positive momentum, but the path became challenging due to higher bulk tariff compared to other similar companies. Despite all other challenges WZPDCL could make a profit of more than Tk. 151 crore in the FY 2024-25, had there been a equal tariff as applicable in similar power distribution utilities in Bangladesh.

The operating revenues for the FY 2024-25 amounted to Tk 37,070.49 million, compared to Tk 34,237.72 million for the FY 2023-24, an increase of 8.27%. Non-Operating revenues for the FY 2024-25 amounted to Tk 1323.09 million, compared to Tk 1051.24 million for the FY 2023-24, an increase of 25.85%. Total cost of Energy sale for the FY 2024-25 amount to 35,342.83 million, compared to Tk 35,526.43 million for the FY 2023-24, an increase of 5.41%. Other Operating expenditure for the FY 2024-25 amounted to Tk 2477.61 million, compared to Tk 2590.08 million for FY 2023-24, an decrease of 4.34%. Financing expenditure for the FY 2024-25 amounted to Tk 1165.66 million, compared to Tk 1297.51 million for FY 2023-24, an decrease of 10.16%. Net Profit/(Loss) in FY 2024-25 amounted to Tk (318.76) million, compared to Tk (2089.99) million for FY 2023-24, an decrease of net loss 84.74%. If Bulk tariff/purchase rate is equal to NESCO, WZPDCL get profit Tk 1510.300 million.

I am glad to present the Annual Report of West Zone Power Distribution Company Limited (WZPDCL), Khulna for the Financial Year 2024-25.

FINANCIAL PERFORMANCE

Particulars	Unit	2024-25	2023-24	2022-23	2021-22	2020-21
Revenue From Operations	MTk	37,070.49	34,237.72	28,199.54	25,954.07	24,997.25
Cost of Sales	MTk	(35,342.82)	(33,526.43)	(26,852.05)	(27,766.23)	(21,929.25)
Gross Profit/(Loss)	MTk	1,727.67	711.29	1,247.49	3,187.84	3,068.00
Net Profit/(Loss) for the Year	MTk	(318.87)	(2,089.99)	(2,730.30)	(81.87)	240.45

Total Assets, Total Shareholders' equity & Long Term Debt

Particulars	Unit	2024-25	2023-24	2022-23	2021-22	2020-21
Total Assets	MTk	74,633.25	74,354.89	71,224.07	66,434.77	60,448.56
Total Share Holder's Equity	MTk	32,336.63	31,840.49	31,890.25	31,498.76	28,120.39
Longterm Debt	MTk	17,436.62	17,465.21	16,488.55	14,359.59	12,623.58

Financial Ratios

Particulars	Unit	2024-25	2023-24	2022-23	2021-22	2020-21
Current Ratio	%	1.31:1	1.42:1	1.60:1	1.81:1	1.66:1
Quick Ratio	%	1.17:1	1.21:1	1.33:1	1.45:1	134:01:00
Debt Equity Ratio	%	0.41:1	0.41:1	0.39:1	0.37:1	0.46:1
Debt Service Coverage Ratio	Times	1.15	0.38	0.51	1.88	2.1
Average Power Purchase/Unit	Tk.	7.78	7.58	6.58	5.67	5.67
Cost of Supply/Unit	Tk.	9.68	9.56	8.63	7.52	7.43

Contribution to National Exchequer

Particulars	Unit	2024-25	2023-24	2022-23	2021-22	2020-21
VAT from Electricity Bill	MTk	1810.92	1643.88	1351.39	1258.10	1217.43
Vat from Contractor/Suppliers Bill	MTk	81.38	126.85	119.39	122.82	147.16
Tax Deducted at Source	MTk	2128.35	2039.52	1380.46	2799.31	204.96
Corporate Income Tax	MTk	304.12	277.33	136.75	163.86	142.19
Total Contribution to the Exchequer	MTk	4324.77	4087.58	2987.99	4344.09	1711.74



Commercial Highlights ||



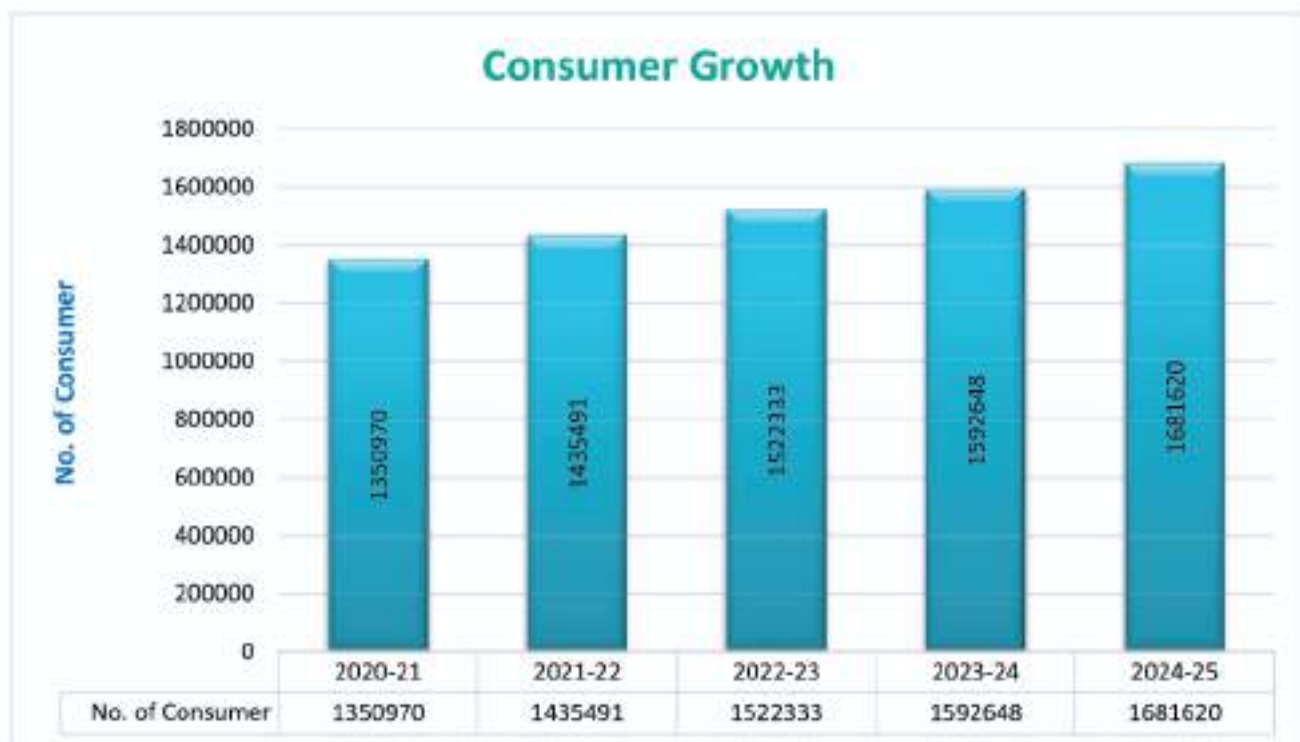
WZPDCL

Commercial Activities of WZPDCL FY:2024-25

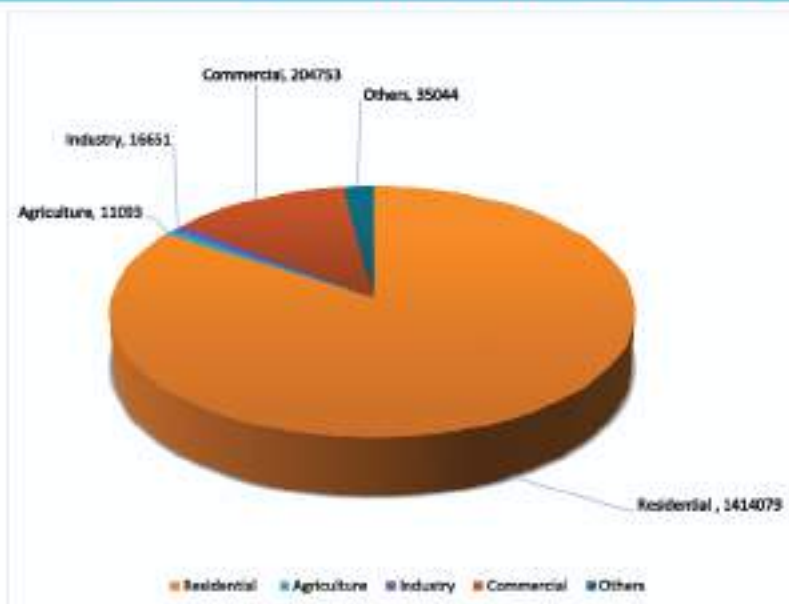
Consumer of WZPDCL

At the end of FY: 2023-24 total consumer was 15,92,648. In total 88,972 Nos of new consumer have been added in the FY: 2024-25. With this new connection total number of electricity connections under WZPDCL is 16,81,620 at the end of FY: 2024-25.

Financial Year	Consumer (Nos)	Increase in % (Compared to previous year)
2020-21	13,50,970	7.98
2021-22	14,35,491	6.26
2022-23	15,22,333	6.05
2023-24	15,92,648	4.62
2024-25	16,81,620	5.59

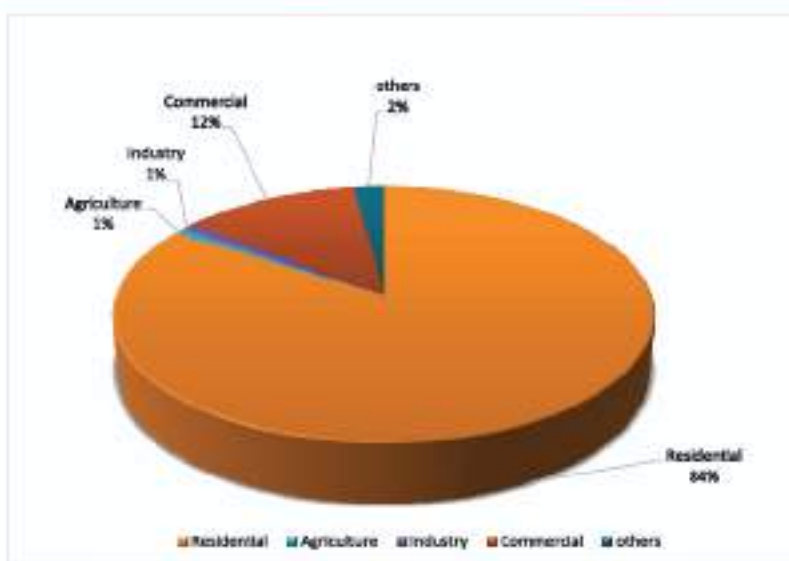


Number of Consumers in Each Tariff Category



FY-2024-25

Percentage of consumer category



Energy Import:

The energy import at the end of FY2024-25 is 4340.942 MWh which was 4218.515 MWh at the end of FY2023-24. The import is increased by 2.90 % as compared to previous year.

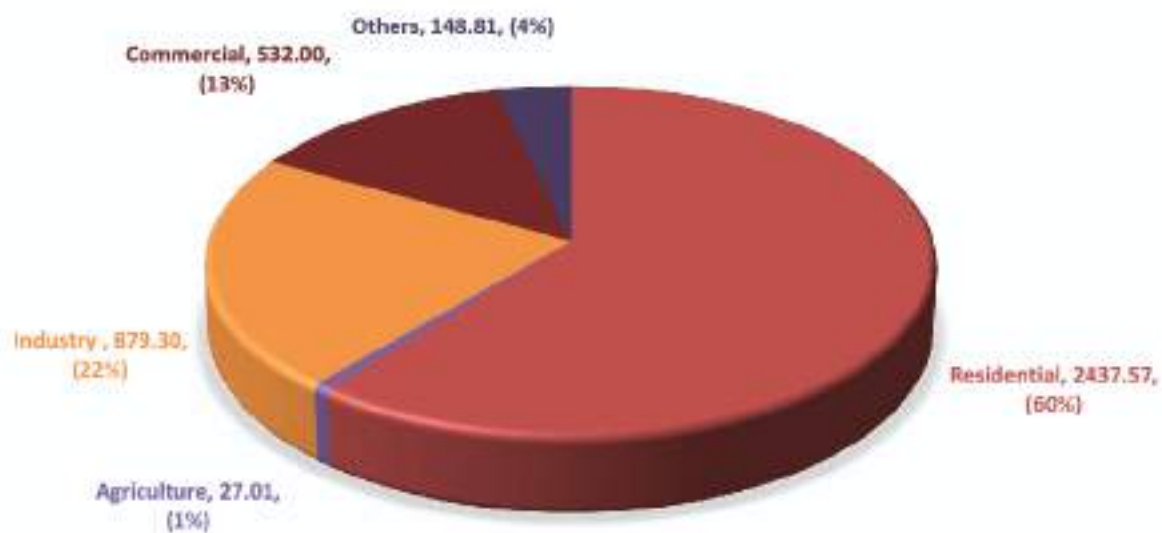
Energy Sale:

The energy sale at the end of FY2024-25 is 4024.688 MWh which was 3907.560 MWh at the end of FY2023-24. The sale is increased by 2.99 % as compared to previous year.

Annual Energy Import & Sales



CATEGORY WISE SALES UNIT IN FY:2024-25 (MKWH)

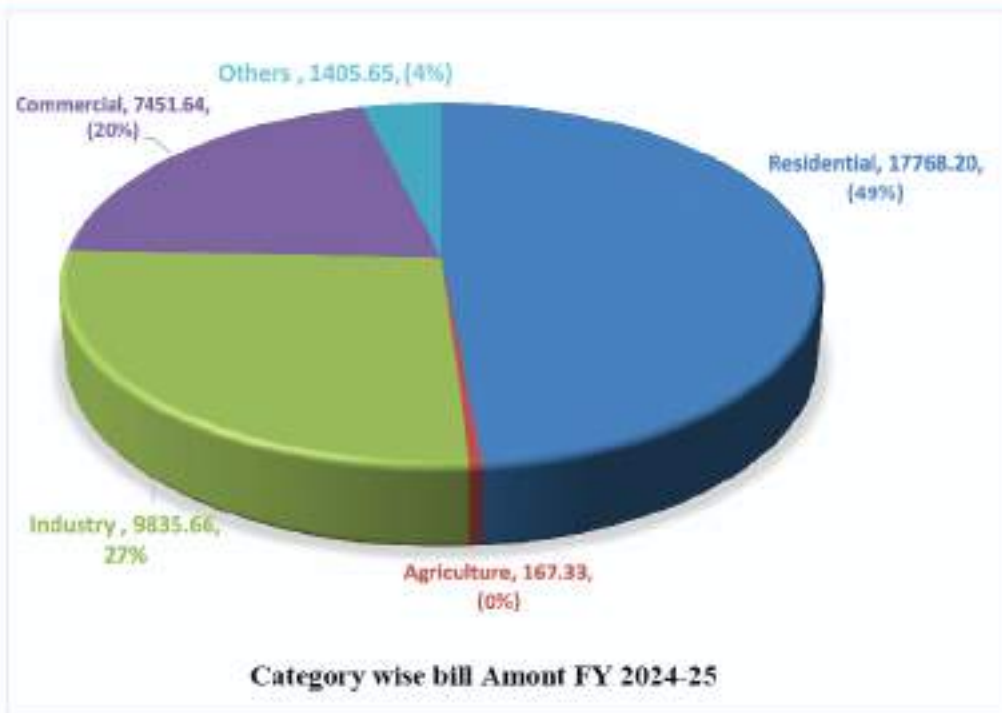


Category wise Energy Sold FY 2024-25

Billing Amount:

The billed amount at the end of FY2024-25 is 37,072.326 MTK which was 34,241.554 MTK at the end of FY2023-24. The bill is increased by 8.26% as compared to previous year.

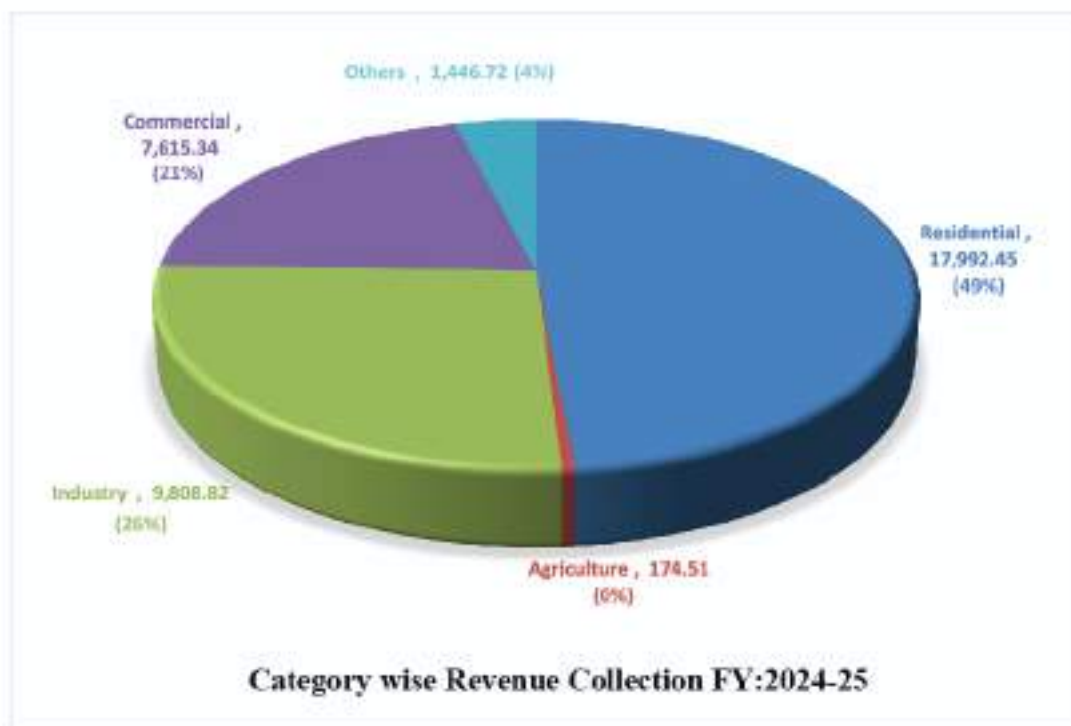
CATEGORY WISE BILLING AMOUNT IN MTK FY:2024-25



CATEGORY WISE REVENUE COLLECTION IN (MTK.) FY:2024-25

Revenue Collection: FY2024-25

The revenue collection at the end of FY2024-25 is 37,481.684 MTK which was 34,068.579 MTK at the end of FY2023-24. The collection is increased by 10.01 % as compared to previous year.



**Commercial & Financial Activities FY: 2024-25**

Sl No.	Tariff Category	Year 2024-25					
		No. of Consumer	Consumer In %	Sales (MKWH)	Sales In %	Sales (MTaka)	Sales Amount In %
1	LT-A	1413481	84.05	2327.20	57.823	16555.55	45.20
2	LT-B	11093	0.66	27.01	0.671	167.33	0.46
3	LT-C1	16035	0.95	112.32	2.791	1340.16	3.66
4	LT-C2	8750	0.52	6.51	0.162	100.66	0.27
5	LT-D1	16983	1.01	56.10	1.394	471.01	1.29
6	LT-D2	1767	0.11	34.67	0.861	349.39	0.95
7	LT-D3	6307	0.38	45.03	1.119	381.13	1.04
8	LT-E	204161	12.14	428.84	10.655	6110.32	16.68
9	LT-T	1221	0.07	2.11	0.052	33.02	0.09
10	MT-1	311	0.02	5.19	0.129	69.47	0.19
11	MT-2	589	0.04	95.88	2.382	1253.39	3.42
12	MT-3	598	0.04	406.18	10.092	4566.58	12.47
13	MT-4	11	0.00	0.35	0.009	6.26	0.02
14	MT-5	287	0.02	105.18	2.613	1143.17	3.12
15	MT-6	3	0.00	1.04	0.026	23.64	0.06
16	MT-7	1	0.00	0.36	0.009	3.50	0.01
17	MT-8	0	0.00	0.00	0.000	0.00	0.00
18	HT-1	0	0.00	0.00	0.000	0.00	0.00
19	HT-2	3	0.00	7.27	0.181	87.94	0.24
20	HT-3	18	0.00	360.81	8.965	3928.92	10.73
21	HT-4	1	0.00	2.64	0.066	37.03	0.10
22	EHT-1	0	0.00	0.00	0.000	0.00	0.00
23	EHT-2	0	0.00	0.00	0.000	0.00	0.00
Total		1681620	100.00%	4024.688	100.00%	36628.48	100.00%



Reduction of System Loss:

System Loss is a key performance indicator of any electricity distribution company and is determined by the comparison of energy sold & energy purchased. The system loss of FY:2024-2025 year is 7.29% where as it was 7.37% in FY:2023-2024. This improvement results from execution of regular drives against illegal consumers, close monitoring of meters incurring replacement & calibration and installation of smart prepayment meter. The trend of reduction of system loss is shown below:

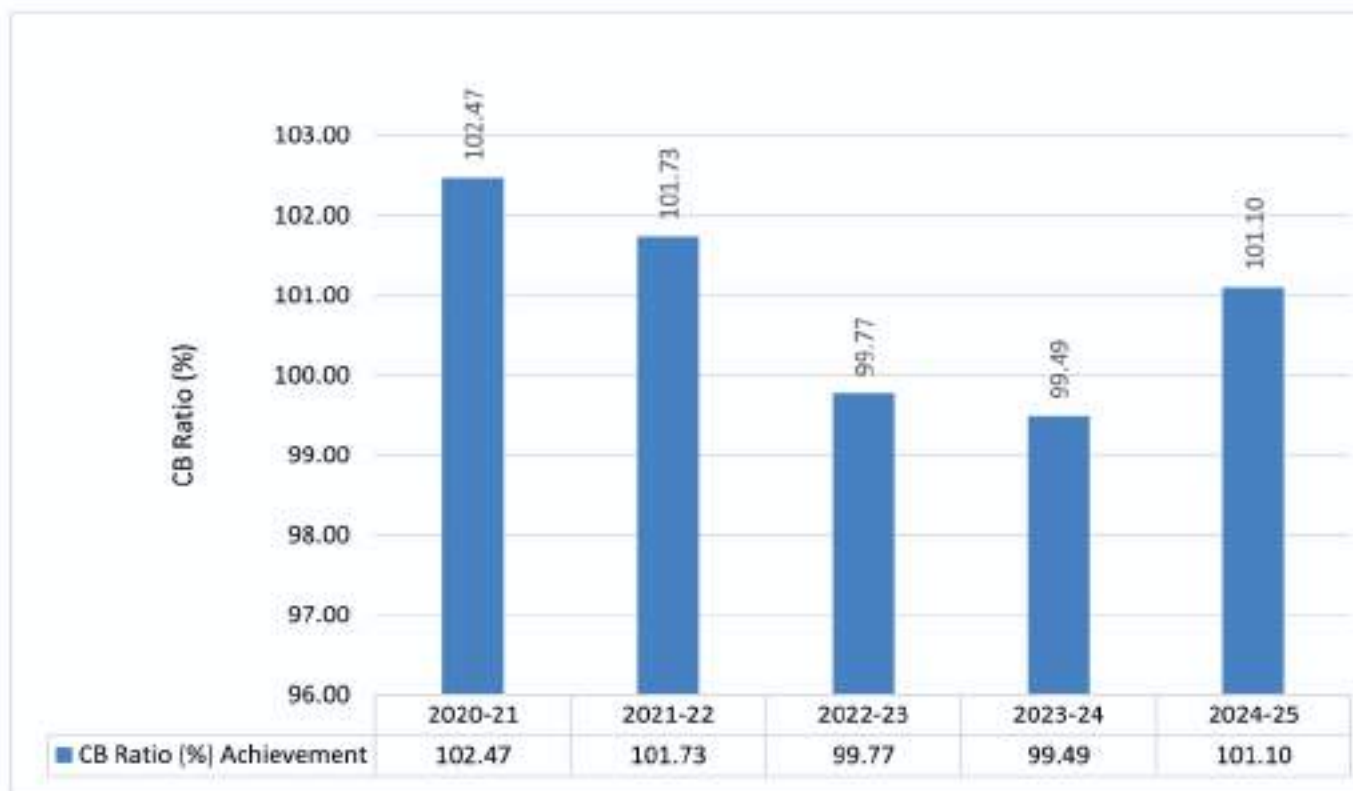
FY	Reduction of System Loss (%)
2020-21	7.88
2021-22	7.44
2022-23	7.33
2023-24	7.37
2024-25	7.29



Collection/Bill (C/B) Ratio: FY-2024-25

The primary objective of maintaining the financial potency of the company is achieved by constant efforts to uphold a vigorous billing/collection ratio. C/B ratio is the primary indicator of the commercial and financial status of the company which is achieved by increasing collection as compared to billing amount. In the reporting period C/B ratio is 101.10 % where as it was 99.49 % in the previous FY. The trend of C/B Ratio is shown below:

FY	CB Ratio (%)
2020-21	102.47
2021-22	101.73
2022-23	99.77
2023-24	99.49
2024-25	101.10



Account Receivable

WZPDCL account receivable has been gradually decreasing. At the end of FY-2024-25 equivalent Month was 1.31

FY	Equivalent Month
2020-21	1.44
2021-22	1.09
2022-23	1.77
2023-24	1.51
2024-25	1.31

Collection/ Import (C/I) Ratio: FY-2024-25

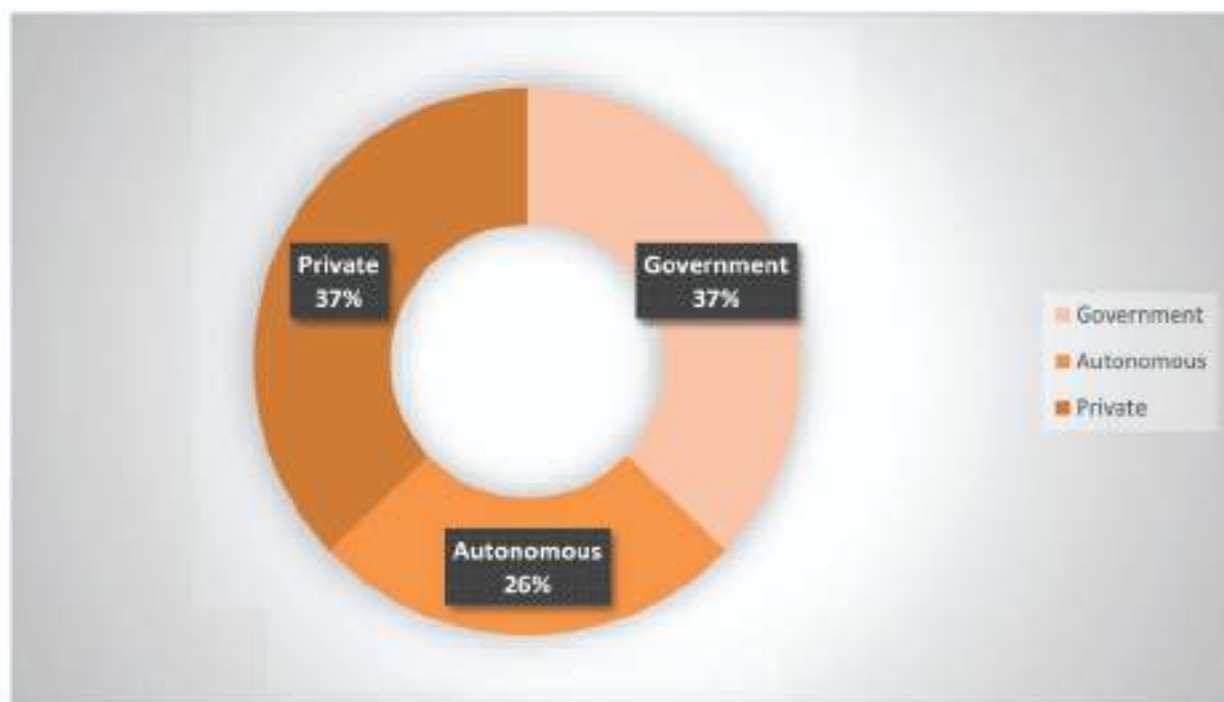
C/I ratio is also the prime indicator of the commercial and financial healthiness of the company which is achieved by improving C/B ratio and decreasing system loss. In the reporting period C/I is 93.74% where as it was 92.16% in the previous FY. The trend of C/I Ratio is shown below:

FY	CI Ratio (%)
2020-21	94.39
2021-22	87.56
2022-23	92.46
2023-24	92.16
2024-25	93.74

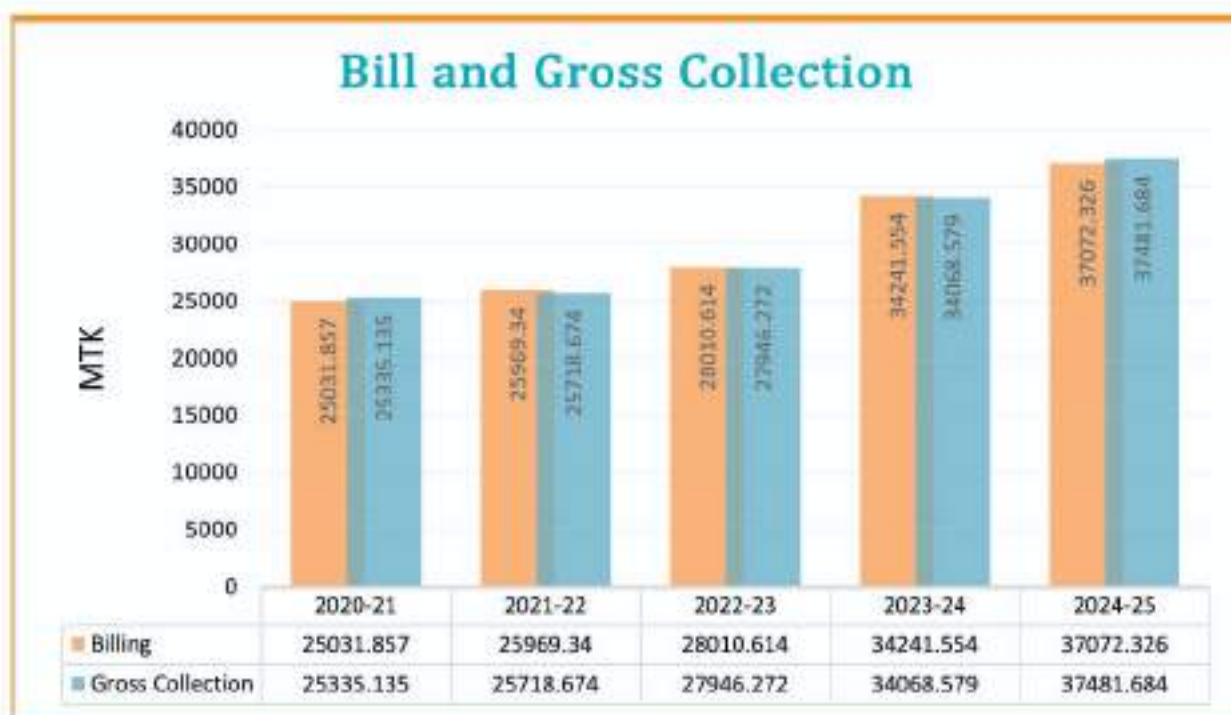


Receivables: FY-2024-25

The receivable at the end of FY2024-25 is 3988.096 MTK which was 4246.458 MTK at the end of FY 2023-24. The receivable is about 1.31 equivalent months for the year ended on 30 June, 2025.



Sector wise Account Receivable as on 30 June 2025



APA Achievements FY: 2024-25

Sl.	Performance Indicators of APA	Units	Target (2024-25)	Achievement (2024-25)
1	Reduction of Outstanding Dues	Eqv. Month	1.79	1.31
2	Collection Bill Ratio	%	99.65	101.10
3	Payment of Payables (BPDB & PGCB)	Month	1.0	1.0
4	Current Ratio	Ratio	1.25	1.44
5	Quick Ratio	Ratio	1.15	1.19
6	Debt Service Coverage Ratio	Ratio	0.25	0.65
7	DSL Payment	%	100	100
8	Training Conducted	Man-hour	60	62.12
9	E-GP tendering	%	100	100
10	ERP module updation	%	100	100
11	Recruitment Against 176 Vacancies (with Board Approval)	date	30-06-25	30-06-25
12	Updation of Existing Organogram	date	30-06-25	-
13	Preparation of TOE (Table of Organogram & Equipment)	date	30-06-25	22-05-25
14	Construction of Distribution Lines	KM	65	68.60
15	Renovation of Distribution Lines	KM	25	40.14
16	Scheduled Line Maintenance	%	100	100
17	Scheduled Substation Maintenance	%	100	100
18	Reduction of System Loss	%	7.33	7.29
19	Rooftop Solar Installation (Number)	Number	60	87
20	Rooftop Solar Installation (Capacity)	KWP	1700	1770.38
21	Installation of Prepaid Meter	Number	40,000	61,421
22	For LT Residential Connection – Investigation & Demand Note within 2 Days	%	100	100

23	For LT Residential Connection within 2 Days After Payment	%	100	100
24	For 11kV Connection (Investigation & Demand Note within 13 Days)	%	100	100
25	For 11kV Connection (Final Connection within 2 Days After all Compliance)	%	100	100
26	New Residential Connections	Number	55000	55054
27	11 KV Feeder Segmented	Number	6	9
28	Overloaded Transformer Reduction	%	0.05	0.0
29	Public Hearings in District Offices	Number	220	252
30	Implementation of feasible recommendations of public hearings	%	90	90
31	Automation of SAIDI & SAIFI measurement of 10 nos 11 KV Feeders	%	100	100
32	SAIDI (System Average Interruption Duration Index)	Minutes	13'000	12'266.62
33	SAIFI (System Average Interruption Frequency Index)	Number	750	480.58
34	Power Factor at each Billing Points	%	92	95.30
35	Billing Points with Power Factor Below 90	Number	10	8

Retail tariffs

The retail tariffs effected from 29 February, 2024 are:

SL. No.	Class of Consumer	Energy Charge (Tk/KWh)
1	LT-A : Domestic	
	Life Line: 0-50 Unit	4.63
	1st Slab: 0-75 Unit	5.26
	2nd Slab: 76-200 Unit	7.20
	3rd Slab: 201-300 Unit	7.59
	4th Slab: 301-400 Unit	8.02
	5th Slab: 401-600 Unit	12.67
	6th Slab: >600 Unit	14.61
2	LT-B: Agricultural Pump	5.25
3	LT-C1: Small Industries	
	Flat	10.76
	Off-Peak	9.68
	Peak	12.95
4	LT-C2: Construction	15.15
5	LT-D1: Educational, Religious, Charity organization and Hospital	7.55
6	LT-D2: Street Light, Water Pump	9.71
7	LT-D3: Battery Charging Station	
	Flat	9.62
	Off-Peak	8.66
	Super Off-Peak	7.68
	Peak	12.14
8	LT-E: Commercial & Office	
	Flat	13.01
	Off-Peak	11.71

	Peak	15.62
9	LT-T: Temporary	20.17
10	MT-1: Domestic	
	Flat	10.55
	Off-Peak	9.50
	Peak	13.29
11	MT-2: Commercial & Office	
	Flat	11.63
	Off-Peak	10.48
	Peak	14.57
12	MT-3: Industry	
	Flat	10.88
	Off-Peak	9.75
	Peak	13.62
13	MT-4: Construction	
	Flat	14.38
	Off-Peak	12.99
	Peak	18.06
14	MT-5: General	
	Flat	10.61
	Off-Peak	9.56
	Peak	13.42
15	MT-6: Temporary	19.02
16	MT-7: Battery Charging Station	
	Flat	9.59
	Off-Peak	8.63
	Super Off-Peak	7.71
	Peak	12.14

17	MT-8: Agricultural Pump	
	Flat	6.42
	Off-Peak	5.77
	Peak	8.06
18	HT-1: General	
	Flat	10.61
	Off-Peak	9.58
	Peak	13.32
19	HT-2: Commercial & Office	
	Flat	11.39
	Off-Peak	10.26
	Peak	14.40
20	HT-3: Industry	
	Flat	10.75
	Off-Peak	9.69
	Peak	13.47
21	HT-4: Construction	
	Flat	13.37
	Off-Peak	12.10
	Peak	16.89
22	EHT-1: General	
	Flat	10.66
	Off-Peak	9.61
	Peak	13.45
23	EHT-2: General	
	Flat	10.61
	Off-Peak	9.54
	Peak	13.33

Technical Results:

Load Demand and Supply

The maximum load served in FY 2024-25 is 809 MW. Five years' statistics for load demand and average load served is shown below:

Particulars	2020-21	2021-22	2022-23	2023-24	2024-25
Maximum Demand (MW)	640	667	748	809	809
Maximum Load Served (MW)	640	619	710	809	809

Load Profile

As in any other power distribution utility, consumer demand in WZPDCL varies throughout the day and night. There are two peak times during which maximum demand occurs. 11.00 pm to 5.00 pm is known as off peak hours and 5.00 pm to 11.00 pm is known as peak hours. The statistics of Load Factor of FY 2024-25 is as follows:

Month	July	August	September	October	November	December	January	February	March	April	May	June
Maximum Load (MW)	692	636	713	718	619	538	547	562	685	722	779	746
Minimum Load (MW)	520	482	466	540	446	411	473	461	440	490	550	554

33/11 KV Substations & Capacity

Total number of 33/11 KV Sub-Stations was 97 Nos at the end of the FY 2024-25 with a capacity of 2299/2966 MVA.

Particular	2024-25	2023-24	2022-23	2021-22	2020-21
Number of 33/11 KV Sub-Stations	97	87	79	73	72
Capacity (Normal Cooling)	2299	1966	1726	1530	1407
Capacity (Forced Cooling)	2966	2523	2223	1964	1767

ENHANCEMENT of INSTALLED CAPACITY

WZPDCL always enhances its system capacity to meet up the growing demand of consumers. In FY 2024-25, the company has installed/enhanced the capacity of following 33/11KV substations, as a result of which the system capacity enhanced to 2966 MVA:

SL No.	Name of Substation	Previous Capacity (MVA)	Capacity (MVA)	Addition to System (MVA)
1.	Ahsan Ahmed Road GIS, Khulna	--	2x10/13.33	26.66
2.	Sonadanga GIS, Khulna	--	2x20/26.66	53.32
3.	Mollapara, Magura	--	2x10/13.33	26.66
4.	Nabogram, Barishal	--	2x10/13.33	26.66
5.	Gopalganj Modhumoti	--	2x10/13.33	26.66
6.	Bhola Bisso Road	--	2x20/26.66	53.32
7.	Karbala GIS, Jashore	--	2x20/26.66	53.32
8.	Padmar Mor, Goalanda	--	2x10/13.33	26.66
9.	Bisso Road, Bhanga	--	2x20/26.66	53.32
10.	Baburchar, Sadarpur	--	2x10/13.33	26.66
11.	Pukuria, Bhanga	1x5	2x10/13.33	21.66
12.	Kotchadpur, Kotchadpur	2x5/6.67	2x10/13.33	13.33
13.	Kaligonj, Kaligonj	2x5/6.67	2x10/13.33	13.33
14.	Hamdah, Jhenaidah	1x 10/13.33+ 1x12.5	2x10/13.33+ 1x12.5	13.33
15.	Kathalia	1x5	1x10/13.33	8.33
Total enhancement of system capacity (MVA) =				443.22

Category wise Distribution Line

Total distribution network of WZPDCL was 12847 KM at the end of the FY 2024-25.

Particular	2024-25	2023-24	2022-23	2021-22	2020-21
33 KV Lines (KM)	2091	2091	2055	1949	1884
11 KV Lines (KM)	2097	2083	2068	2035	2004
11/0.4 KV Lines (KM)	3436	3387	3372	3328	3239
0.4 KV Lines (KM)	5223	5218	5212	5157	5013
Total (KM)	12,847	12,779	12,707	12469	12140

Distribution Transformer

Total number of Distribution Transformer was 10205 Nos. at the end of the FY 2024-25 with a capacity of 1907 MVA.

Particular	2024-25	2023-24	2022-23	2021-22	2020-21
Number of Distribution Transformer	10205	10202	10162	9870	9812
Capacity (MVA)	1907	1906	1898	1831	1819

Installation of Pre-Payment Meter

The Government of the People's Republic of Bangladesh has taken initiative to bring all the respected electricity customers under smart pre-payment meter to enhance the quality of customer service and build digital Bangladesh. A total of 5,71,452 Nos. prepaid meters have been installed in the area under WZPDCL in the 2021-22 as part of the reduction of system loss, collection of outstanding electricity bills, load management and electricity saving. The number of prepaid meters installed in WZPDCL area is shown in the table below:

Financial Year	Installation of Pre-payment Meter (Nos.)
2020-21	3,67,957
2021-22	1,02,799
2022-23	26,518
2023-24	12,937
2024-25	61,241
Total	5,71,452

Installation of Net Metering System

Net metering is one of the approaches designed to encourage renewable energy (RE) promotion by allowing utility customers to generate their electricity from solar or any other renewable sources and export the excess electricity after own consumption. Realizing its importance, the Government has published the Net Metering Guideline in July 2018 and amended in 2019 to cover all 3 phase consumers to adopt rooftop based solar energy to establish a mechanism for distributed RE integration to the grid. The number of Net Metering System installed in WZPDCL area is shown in the table below:

Financial Year	Installation of Net Metering System (Nos.)	Capacity (kW-P)
2020-21	73	247.64
2021-22	43	138.00
2022-23	74	8913.00
2023-24	42	161.566
2024-25	79	590.55
Total	323	10050.756

The Company's Projects and Future plans

Completed Projects

West Zone Power Distribution Company Limited gives utmost importance for ensuring uninterrupted supply of electricity to the consumer and for this purpose takes various development project & implements accordingly.

01. Expansion & Upgradation of Power Distribution System Project in West Zone Area (2nd Revision)

The project titled "Expansion & Upgradation of Power Distribution System Project in West Zone Area (2nd Revision)" was undertaken to increase system capacity to meet future electricity demand, with plans to cater around 6 lakh new consumers.

Project Duration

Date of Commencement:

01 July 2016

Date of Completion:

30 June 2025

Estimated Cost

Total: 167470.29 Lakh Taka

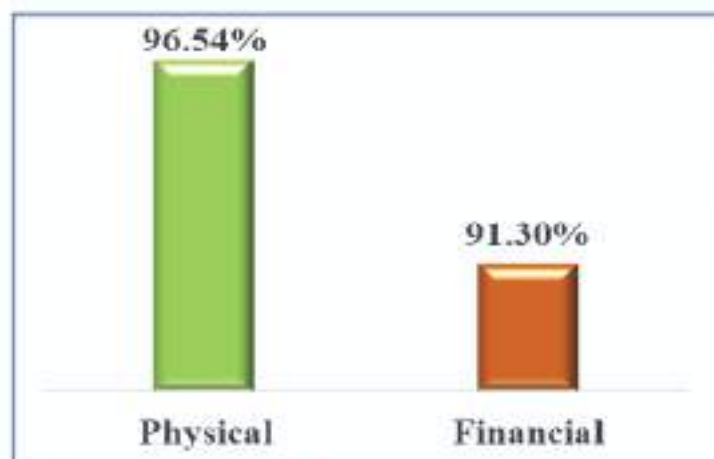
[GoB: 161954.00 Lakh Taka

WZPDCL: 5516.29 Lakh Taka]



Major components of the project:

Particulars	Scope	Achievement (Beginning-June/25)
Land Acquisition (Acres)	25	25
Installation of New 33/11 kV Substation (Nos.)	32	28
Renovation of 33/11 kV Substation (Nos.)	32	28
Construction of 33 kV Distribution line (km)	430	430
Renovation of 33 kV Distribution line (km)	405	405
Construction of 11 kV Distribution line (km)	74.75	74.75
Installation of Distribution Transformer (Nos.)	1722	1722



Progress

ADP Allocation & Expenditure FY 2024-25

Allocation (Lakh Tk) : 8000

Expenditure (Lakh Tk): 8000



02. Extension & Augmentation of Power Distribution System Project in West Zone Area (1st revision)

This project was taken to improve WZPDCL's distribution capacity by ensuring complete electrification of the service area. It included extension and renovation of distribution network and distribution transformer capacity enhancement to serve an additional 6 lakh consumers.

Project Duration

Date of Commencement:

01 July 2017

Date of Completion:

30 June 2025

Estimated Cost

Total: 109334.62 Lakh Taka

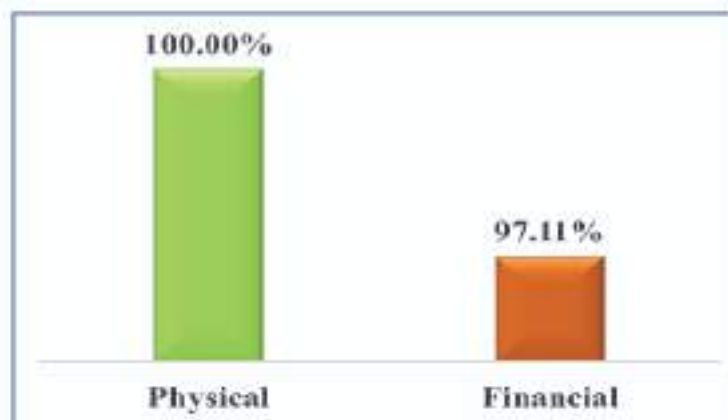
[GoB: 104237.13 Lakh Taka

WZPDCL: 5097.49 Lakh Taka]



Major components of the project :

Particulars	Scope	Achievement (Beginning-June/25)
11 kv line (new)	230.0	100%
11/0.4 kv line (new)	900.45	100%
0.4 kv line (new)	1698.1	100%
Total (new)	2828.85	100%
11 kv line (reno)	539.6	100%
11/0.4 kv line (reno)	675.68	100%
0.4 kv line (reno)	1119.54	100%
Total (reno)	2334.82	100%
Distribution transformer	2530	100%
Civil Construction works	42706.16	100%



Progress

ADP Allocation & Expenditure FY 2024-25	
Allocation (Lakh Tk):	5572.00
Expenditure (Lakh Tk):	5336.77

Ongoing Projects

01. Modernization of Power Distribution-Smart Grids Phase I

The project aims to enhance reliability, efficiency and service capacity while building staff skills for sustainable long-term operation. Additionally, the project modernizes WZPDCL's power distribution system by installing a SCADA-based control center and connecting substations to the central SCADA system, rehabilitating distribution lines, upgrading substations and integrating GIS mapping technology. This project is jointly financed by the Government of Bangladesh, KfW Development Bank, Germany and WZPDCL.



33/11 kV Substation Renovation Site visit by KfW, WZPDCL and PISC at Shiromoni, Khulna.

Project Duration: July 2022 – December 2026

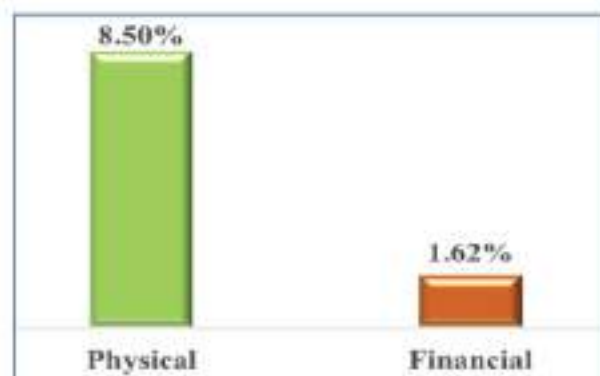
Cost of the Project (Lakh Taka)

Total: 106723.93

[GoB: 27391.55 , PA (KfW): 69925.56, WZPDCL: 9406.82]

Major components of the project

Particulars	Scope	Achievement (FY 2024-25)	Achievement (Beginning-June/25)
Project Implementation and Supervision Consultant (PISC)	Provide Expertise in Design, Tendering & Implementation	Physical: 16.46% Financial: 13.30%	Physical: 42.39% Financial: 28.30%
Land Acquisition (Acres)	2	Physical: 40% Financial: 0.00%	Physical: 40% Financial: 0.00%
Renovation of 33/11kV Substation & SAS Establishment (Nos.)	20 & 8	Physical: 6.99% Financial: 0.00%	Physical: 6.99% Financial: 0.00%
33 KV Distribution Line Construction/ Renovation (Km)	188.23	Physical: 6.99% Financial: 0.00%	Physical: 6.99% Financial: 0.00%
33kV Bay Extension/Construction (Nos.)	20	Physical: 6.99% Financial: 0.00%	Physical: 6.99% Financial: 0.00%
SCADA, DCC, and Telecommunications (1 LOT)	97 Substations	Preliminary Design Completed. Pre-Qualification document preparation is underway.	
GIS Mapping Consultancy & Implementation	Whole WZPDCL Network		
Accompanying Measure Consultant for Capacity Building	Training for WZPDCL Personnel	Physical: 13.91% Financial: 0.00 %	Physical: 13.91% Financial: 0.00 %



Cumulative progress up to June'25

ADP Allocation & Expenditure FY 2024-25

Allocation (Lakh Tk): 782.00

Expenditure (Lakh Tk): 831.88

02. Upgradation and Extension of Power Distribution System in Monpura Islands

To supply uninterrupted and quality electricity in Monpura area, WZPDCL has taken on a project named "Upgradation and Extension of Power Distribution System in Monpura Island." The main objective of this project is to develop and upgrade the existing distribution network for meeting the growing electricity demand in Monpura Island.

Project Duration: March 2023 – June 2026

Cost of the Project (Lakh Taka)

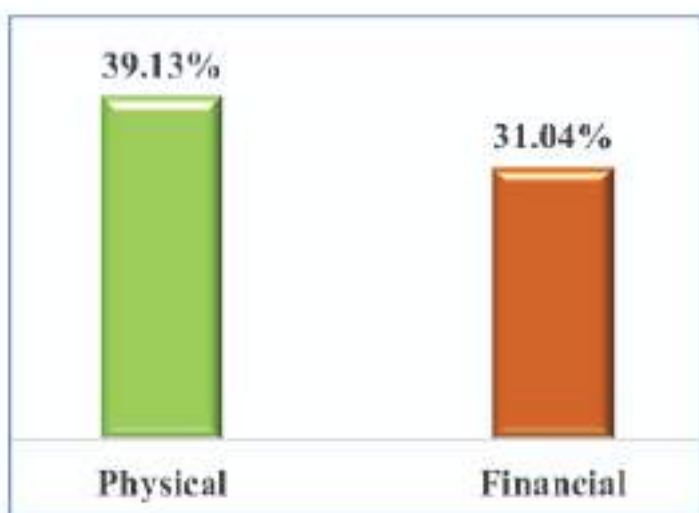
Total: 13022.41 [WZPDCL Own]



Distribution line under "Upgradation and Extension of Power Distribution System in Monpura Islands"

Major components of the project:

Particulars	Scope	Achievement (FY 2024-25)	Achievement (Beginning-June/25)
11 KV Distribution Line (New) (Km)	23.00	-	-
11 KV Distribution Line (Renovation) (Km)	01.00	1.00	1.00
11/0.4 KV Distribution Line (New) (Km)	96.00	14.50	14.50
11/0.4 KV Distribution Line (Renovation) (Km)	04.00	2.00	2.00
0.4 KV Distribution Line (New) (Km)	104.00	21.50	21.50
0.4 KV Distribution Line (Renovation) (Km)	15.00	7.00	7.00
0.23 KV Distribution Line (New) (Km)	32.00	-	-
0.23 KV Distribution Line (Renovation) (Km)	05.00	4.00	4.00
6.35/0.23 KV Single Phase Distribution Transformer (Nos.)	215.00	-	-
11 KV AIS Switching Substation (Nos.)	01.00	-	-
11 KV Submarine Cable Laying & Installation (Km)	09.50	-	-



Cumulative progress up to June'25

ADP Allocation & Expenditure FY 2024-25

Allocation (Lakh Tk): 3900

Expenditure (Lakh Tk): 3792.41

03. Smart Pre-Payment Metering Project for West Zone Power Distribution Company Ltd (WZPDCL) Area (Phase-II)

The Project aims to enable real-time data access, central monitoring and a more convenient electricity bill payment system for customers. It will install 7 lakh smart prepayment meters, funded jointly by the GoB and WZPDCL.

Project Duration: November' 2023 - April' 2027

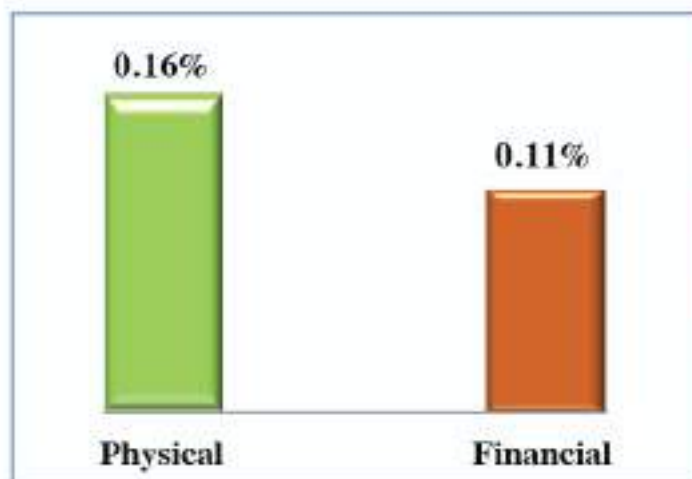
Cost of the Project (Lakh Taka)

Total : 76131.17

[GoB: 63053.00, WZPDCL: 13078.17]

Major components of the project:

Particulars	Scope
Single Phase Smart Pre-Payment Meter (Nos.)	6,88,000
Three Phase Smart Pre-Payment Meter (Nos.)	12,000
Data Concentrator Unit (DCU)	5,985
Vending Stations Cum Customer Care Center (VS -CCC)	20
Hand Held Unit (HHU)	70
Capacity Upgradation of Master Information Center (MIC)	01



Cumulative progress up to June'25

ADP Allocation & Expenditure FY 2024-25

Allocation (Lakh Tk): 410.00

Expenditure (Lakh Tk): 86.00

04. Grid Power Evacuation System Development for WZPDCL

The project has been approved in the "Executive Committee of the National Economic Council (ECNEC)" dated 24-05-2024. This project aims to evacuate power from the grid substations to the relevant 33/11 kV substations of WZPDCL and BREB by constructing 11 switching stations and control rooms near the grid substations, located in Fultola (Khulna), Rupsha (Fakirhat), Bhola, Meherpur, Jhalokathi, Bhanga, Pirojpur, Gopalganj, Satkhira, Maheshpur and Charfassion.

Project Duration: July'2025 - June' 2028

Cost of the Project (Lakh Taka)

Total : 53971.13

[GoB: 35878.00, WZPDCL: 18093.13]

Major components of the project:

Particulars	Scope
Construction of 33 kV Switching Stations (Nos.)	11
Installation of telecom equipment and 48V DC system in 33 kV Switching Stations including SCADA integration (Nos.)	11
Land Acquisition (Acre.)	1.5
Construction of new 33 KV Distribution Line (Grossbeak) (km)	5.50

Upcoming Projects

01. Distribution System Improvement under WZPDCL Area

WZPDCL had initially excluded network expansion in Khulna, Jashore and Barishal because underground distribution systems were planned, but those plans were later canceled for being financially unviable. As a result, no expansion or rehabilitation has occurred there since 2015, leading to low voltage, outages, and rising system loss. Although WZPDCL achieved 100% electrification in 2021, growing demand and new consumers now require system improvements across its service areas. Therefore, the DSIP project needs to be implemented urgently to maintain electrification, improve supply quality and reliability, and reduce system loss.

Planned Duration: July'2026 - June'2030

Objective of the Project

- ✓ Development of distribution infrastructure required to meet demand up to 2035
- ✓ Reduction of system loss
- ✓ Providing quality electricity service

Estimated Cost

Total: 347577.25 Lakh Taka
[GoB: 14083.75 Lakh Taka
PA: 303290.94 Lakh Taka

Scope of the Project

- ✓ Construction of New 3810 km Overhead Distribution Line
- ✓ Renovation of 4129 km Overhead Distribution Line
- ✓ Construction of 3 Nos. 33/11 kV Substation
- ✓ Installation of 3432 Nos. Distribution Transformers
- ✓ Installation of 672 Nos. capacitor bank

Probable Financing Agency

ADB/NDB

Progress

- PDPP has been approved by Planning Commission.
- DPP of the project has been submitted to power division.
- The finance ministry has consented to fund the GoB portion of the project cost.
- Communication has been going on through Economic Relations Division regarding securing funding for this project from ADB/NDB.

02. Smart Pre-Payment Metering Project for West Zone Power Distribution Company Ltd (WZPDCL) Area (Phase-III)

Currently, WZPDCL is serving about 16 lakh consumers among which 4.25 lakh smart prepayment meters have been installed through "Smart Pre-Payment Metering Project for West Zone Power Distribution Company Ltd (WZPDCL) Area", completed in 2022. The second phase of this completed project with the provision of installing 7 lakh meters, which is currently under implementation. Following the Project Evaluation Committee (for the 2nd phase)'s instructions, the 3rd phase of the project has been planned to install 9 lakh smart pre-payment meters for the remaining postpaid consumers, with foreign finance.

Planned Duration: July'2026 - June'2030

Objective of the Project

- ✓ To ensure 100% revenue collection
- ✓ To reduce non-technical system losses
- ✓ To manage demand side load
- ✓ To improve customer service quality

Scope of the Project

- ✓ Installation of 09 Lac smart pre-paid meters and DCUs
- ✓ Capacity enhancement of HES, MDM and Data Center

Estimated Cost

Total: 97017.17 Lakh Taka
 [GoB: 25836.31 Lakh Taka
 WZPDCL: 8860.75 Lakh Taka
 PA: 62320.11 Lakh Taka]

Probable Financing Agency

ADB

Progress

- PDPP has been approved by the Planning Commission.
- PDPP has been sent from the Power Division to the Economic Relations Division for processing of ADB finance to the project.

03. Reliability Enhancement of Power Distribution System

The proposed project aims to enhance the reliability of WZPDCL's electricity distribution system and the integration of renewable energy. To encourage renewable energy integration, distributed mini solar power plants shall be installed in all feasible lands (office/substation premises etc.) of WZPDCL. Installation of the underground 33kV source lines to important substations, insulated overhead cable to replace the bare conductors in important 11kV feeders and transformer feeder pillars are included to ensure reliable power supply to consumers. As a result, company's electricity sales will increase to earn more revenue.

Planned Duration: July'2026 - June'2030

Objective of the Project

- ✓ To enhance the reliability and resilience of the power distribution system
- ✓ To increase renewable energy generation
- ✓ Capacity enhancement of WZPDCL to repair & reuse for wastage minimization.

Scope of the Project

- ✓ Distributed grid tied solar system- 20 MW
- ✓ 33 kV underground source lines- 850 km
- ✓ Installation of 11 kV insulated cables in important overhead feeders- 600 km
- ✓ Distribution transformer feeder pillars- 13500 Nos
- ✓ Automated metering units- 1750 Nos.
- ✓ Upgradation of existing Zonal Repair Shops (ZRS)- 2 Nos (Jashore & Barishal)
- ✓ Establishment of Central Repair & Testing Centre (CRTC)- 1 Nos (Khulna)

Estimated Cost

Total: 97017.17 Lakh Taka
[GoB: 25836.31 Lakh Taka
WZPDCL: 8860.75 Lakh Taka
PA: 62320.11 Lakh Taka]

Probable Financing Agency

ADB

Progress

- PDPP has been sent to ERD for searching of foreign financing to this project.



ICT Activities



WZPDCL

ICT Activities of WZPDCL

WZPDCL provides electricity to the southwestern and central-western regions of Bangladesh — covering Khulna Division, Barisal Division, and the Greater Faridpur area (21 districts and associated upazilas).

With rising demand from households, industries, businesses, and agriculture, WZPDCL is expanding and modernizing its grid infrastructure and distribution capacity to ensure reliable supply. Through its ICT-cell, WZPDCL is committed to digitalizing services — making them smart, secure, user-friendly, and accessible online for better customer experience and efficient system operations.

This study aims to assess the requirements, benefits, and potential of such digital integration within WZPDCL for improved service delivery and sustainable growth.



Figure: ICT activities of WZPDCL



01. WZPDCL CALL CENTER

WZPDCL customers are encouraged to dial 16999 or 16117 for 24/7 access to our customer service. We are committed to addressing your concerns quickly and efficiently. Call center operators play a vital role in gathering customer feedback and ensuring the smooth overall functioning of operations.

SERVICES OF CALL CENTER

- ✓ Integrated with the Ministry Call Center (16999)
- ✓ Integrated with the Complaint and Shutdown Management System
- ✓ Forwarding calls to the responsible officers
- ✓ Providing necessary information
- ✓ Resolving new connection issues
- ✓ Addressing electricity-related problems
- ✓ Fixing voltage fluctuation issues
- ✓ Solving meter-related problems
- ✓ Addressing electricity bill payment issues
- ✓ Resolving monthly bill-related problems
- ✓ Fixing prepaid meter vending issues
- ✓ Handling any other complaints or service-related concerns



Figure: Call Center Operational Diagram

02. ONLINE BILL PAYMENT SYSTEM



- ✓ A few years ago, both prepaid and postpaid bill payment systems were time-consuming. People had to line at the banks, wasting crucial time. To address this issue, users can now pay their bills by mobile phone while adhering to BTRC guidelines.

- ✓ WZPDCL received almost 50% of its bill payments using Bkash, DBBL, SJIBL, Community Bank, National Bank, Islami Bank and Ekpai-Gateway, among other mobile apps. For the computer operator, not having to enter credit posting of those data that were paid for by the mobile provider has saved a significant amount of time.
- ✓ People don't need to visit vending stations when using prepaid vending. Through the USSD platform and mobile apps Bkash, Rocket, OK Wallet, and Nagad, Upay users can recharge their mobile devices.

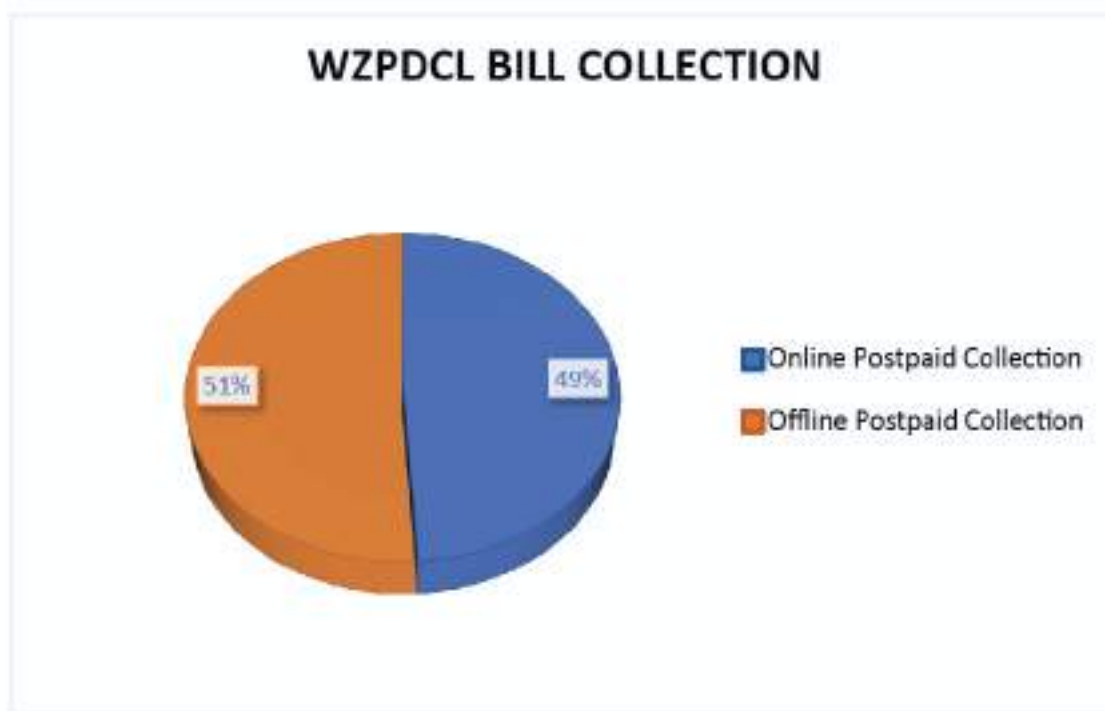


Figure: Bar Chart of WZPDCL Online vs Offline Bill Collection (June'2025)

03. BILL ON WEB

- ✓ As customer's satisfaction is the most priority for WZPDCL and Billing activity is one of the important customer services, WZPDCL has launched an online system for showing individuals recent bills of postpaid meters.
- ✓ Customers can examine their outstanding balances by entering the meter number on this site. They can also view their ledger and print a paper bill. If the customer so desires, he can pay his bill through the website.
- ✓ This system is designed for saving paper use and make the target "paperless office achieved". Along with saving time and labor, it also facilitates the work of local offices. Paying bills doesn't need going door to door.



Figure: Service of bill on the web

04. ENTERPRISE RESOURCE PLANNING

WZPDCL's centralized Enterprise Resource Planning (ERP) system integrates several key functional modules to streamline operations and improve efficiency across the organization. These modules include Human Resources (HR), Finance, Procurement, Fixed Asset Management, Inventory Management, Plant Management, Performance Appraisal, and Tender Management. Together, these components ensure seamless handling of employee information, financial reporting, purchasing activities, asset tracking, material and stock management, plant operation monitoring, staff performance evaluation, and transparent tender processing—ultimately contributing to a more efficient, data-driven, and well-coordinated organizational workflow.

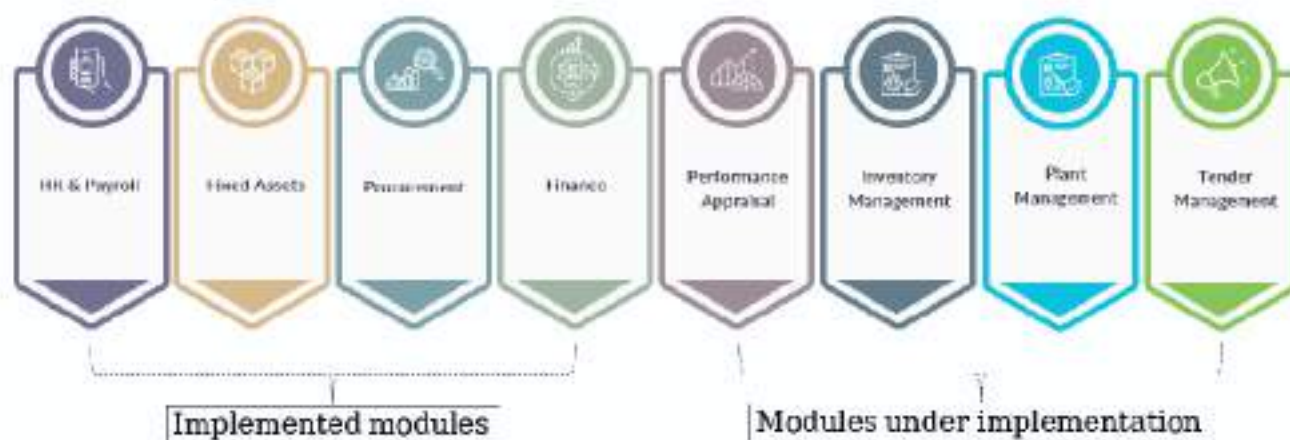


Figure: Graphical Representation of ERP Modules

05. ONLINE STORE INVENTORY SOFTWARE

- Managing inventory is a major challenge for many organizations. Without proper inventory control, it becomes difficult to oversee warehouse activities, track material expenses, or take the actions needed to improve and optimize the supply chain for various projects as well as routine operations.
- WZPDCL efficiently oversees all warehouses and utility items through an online inventory management system. This not only reduces the workload of officials but also increases overall transparency.

Product Code	Product Name	Quantity	Unit Price	Total Price	Status
10000000000000000000	10000000000000000000	10000000000000000000	10000000000000000000	10000000000000000000	10000000000000000000

Figure: Create a New Purchase Order in Online Inventory Software

06. ONLINE NEW CONNECTION SYSTEM

Using this web-based software, consumers within the jurisdiction of WZPDCL can apply online for new electricity connections across all tariff categories and upload the required documents digitally. Upon successful submission, applicants receive a tracking number and PIN via SMS, enabling them to monitor their application status at any time. After receiving the application, the designated officer conducts a site visit, prepares the estimation report, and issues the security deposit (for postpaid connections). Applicants can then pay the necessary charges online through the DBBL payment gateway or the Rocket app. Once the payment is completed and the applicant submits the meter, wires, and other essential materials, the responsible officer finalizes the process by visiting the applicant's premises and installing the meter.

Sl. No.	Customer Name	Address	Category	Amount	Status
1	Mr. ABC	123 Main St	Residential	1000	Pending
2	Mr. DEF	456 Main St	Commercial	2000	Completed
3	Mr. GHI	789 Main St	Industrial	5000	Pending
4	Mr. JKL	101 Main St	Residential	1000	Completed
5	Mr. MNO	202 Main St	Commercial	2000	Pending
6	Mr. PQR	303 Main St	Industrial	5000	Completed
7	Mr. STU	404 Main St	Residential	1000	Pending
8	Mr. VWX	505 Main St	Commercial	2000	Completed
9	Mr. YZA	606 Main St	Industrial	5000	Pending
10	Mr. BCD	707 Main St	Residential	1000	Completed

Figure: WZPDCL New Connection

NEW CONNECTION ONLINE VS OFFLINE PAYMENT OF THE FISCAL YEAR 2024-25			
ITEM	ONLINE	OFFLINE	PERCENTAGE OF ONLINE PAYMENT(%)
GOODS	86,72,517.00	7,89,240.00	91.66
MISC.	15,38,21,864.00	51,22,081.00	96.78
VAT	2,43,74,754.00	8,86,676.00	96.49
SECURITY DEPOSIT	4,17,22,036.00	50,14,668.00	89.27
TOTAL	22,85,91,171.00	1,18,12,665.00	95.09

Fig: New Connection online vs offline payment

NEW CONNECTION TARIFF WISE SUMMARY OF 2025													
TARIFF	LT-A	LT-B	LT-C1	LT-C2	LT-D1	LT-D2	LT-D3	LT-E	LT-T	MT-1	MT-2	MT-5	Grand Total
NUMBER OF CONNECTION	527,67	409	249	769	474	40	126	5,297	38	32	2	1	60,204

Figure: New Connection tariff wise summary

07. Miscellaneous Services

Misc. Service Software is a web-based software which is developed by Software Development Team, ICT Section, WZPDCL. Using this software, the consumers of WZPDCL can apply for different services like Reconnection, Disconnection, Meter Change, Meter Shifting, Supply Agreement (Ownership/-Load/Tariff) Change, etc. Besides the consumer can pay the fees online using DBBL Nexus, Rocket, DBBL Visa, DBBL Master, Visa and Master card. Moreover, all the official works regarding to provide misc. service are managed by online using this software. This ensures transparency and accountability. As a result, customers are getting service at the fastest time and customer satisfaction is increasing.

ONLINE MISC. SERVICE SUMMARY OF 2024-25				
SERVICE NAME	NUMBER OF SERVICE PROVIDED (NOS)	MISC. SERVICE FEE AMOUNT (TK)	VAT AMOUNT (TK)	TOTAL AMOUNT (TK)
Disconnection	402	2,02,320.00	30,348.00	2,32,668.00
Disconnection (On Request)	632	3,48,482.00	52,273.00	4,00,755.00
Meter Change	7279	62,30,104.00	8,92,310.00	71,22,414.00
Meter Examination	71	32,760.00	4,914.00	37,674.00
Meter Permanent Surrender	172	83,460.00	12,519.00	95,979.00
Meter Shifting	448	3,12,352.00	46,912.00	3,59,264.00
Prepaid Card Reissue	22	5,280.00	792.00	6,072.00
Reconnection	359	3,48,753.00	52,327.00	4,01,080.00
Reconnection (On Request)	309	1,34,236.00	20,182.00	1,54,418.00
Service Cable Change	3373	16,36,847.00	2,45,992.00	18,82,839.00
Supply Agreement (Load and Tariff) Change	193	1,57,035.00	14,058.00	1,71,093.00
Supply Agreement (Load) Change	9674	49,51,611.00	6,42,798.00	55,94,409.00
Supply Agreement (Ownership) Change	459	6,32,519.00	23,364.00	6,55,883.00
Supply Agreement (Ownership/Tariff/Load) Change	530	2,68,610.00	36,360.00	3,04,970.00
Supply Agreement (Tariff) Change	564	2,49,513.00	26,766.00	2,76,279.00
Grand Total	24487	1,55,93,882.00	21,01,915.00	1,76,95,797.00

Figure: Overall summary of Misc. Service

08. ONLINE COMPLAIN MANAGEMENT SYSTEM

Customers can confidently connect with us through our Call Center, Mobile Apps, and One Stop Service, as well as submit complaints through the WZPDCL Online Complaint Management System. They can also contact us through social media.



Figure: Complaint Media

09. TRAINING MANAGEMENT SOFTWARE

Training Management Software has been created by the WZPDCL ICT team for the WZPDC Training Institute. Choosing the right nominations from among the staff and the target trainee group are helpful. The management authority can choose a nominee with ease based on training man-hours, trainee total training, and trainee course-by-course training. It also contributes to the government's paperless office initiative.

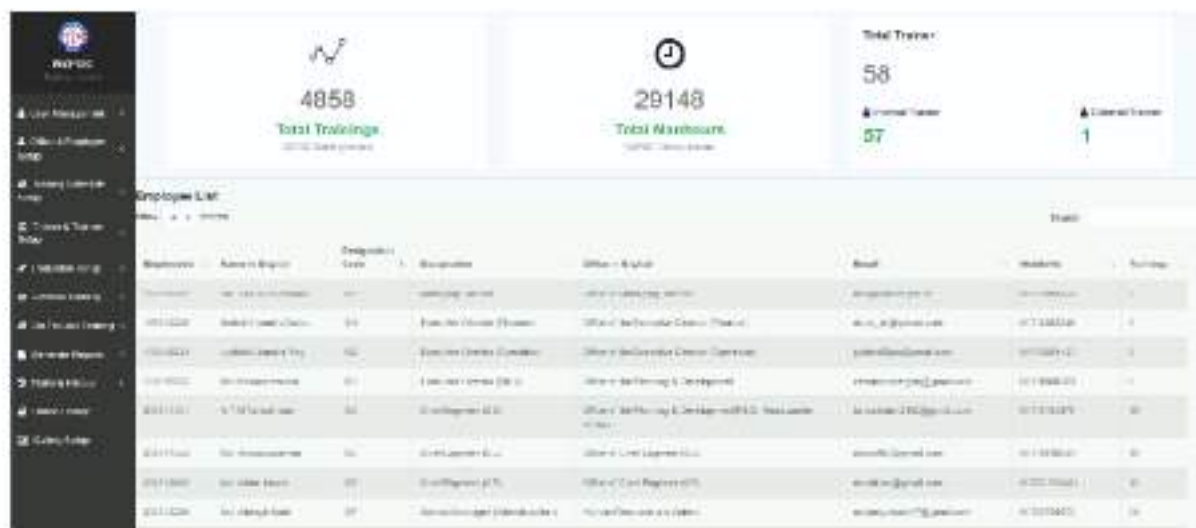


Figure: Training Management Software Dashboard

10. E-RECRUITMENT SYSTEM

For any public office, hiring new employees is a crucial task. In the power sector, thousands of applicants apply for various positions, making document verification and candidate shortlisting both time-consuming and challenging.

To streamline this process, a fully computerized recruitment management system has been developed and is now running successfully. Applicants can submit their applications online, and the system automatically handles document sorting, scrutiny, and the issuance of applicant copies, admit cards, viva cards, and attendance sheets. Document attachment during application is also supported, ensuring a complete and accurate digital record.

A secure payment gateway is integrated into the system, enabling applicants to make payments easily and without hassle. The system also includes a comprehensive admin dashboard where reporting, monitoring, and scrutiny can be performed with ease.

This software has been developed entirely in-house by the Software Development Team, ICT Division of WZPDCL without any vendor support, showcasing the division's capability in delivering a robust, efficient, and fully functional recruitment solution.

During the FY 2025–26, a total of 59,878 applications were processed for 22 positions through the e-recruitment portal, generating revenue of BDT 24,388,511.



Figure: WZPDCL E-recruitment System

13. WZPDCL MAIL SERVER

West Zone Power Distribution Company Limited set up its own mail server in order to obtain a safe and legitimate electronic mail system. Email connection was implemented by WZPDCL in all unit offices as part of e-governance, facilitating communication between the offices, including the Ministry of Power, Energy, and Mineral Resources (MPEMR)



Figure: National Email System Login Page

14. COMPLAINT AND SHUTDOWN MANAGEMENT SYSTEM

Customers are encouraged to submit any electricity-related concerns here. After submitting a complaint, consumers will receive a brief notification on their mobile device to confirm that their issue is being addressed. Additionally, they will receive updates once the matter has been resolved. Features:

- The system has been integrated with the ministry's complaints management system.
- Customer Info
 - ✓ Office info
 - ✓ Officer info
 - ✓ Create Complaints
 - ✓ List of Complaints
 - ✓ Complaint's tracking
 - ✓ Consumers can provide feedback about our service

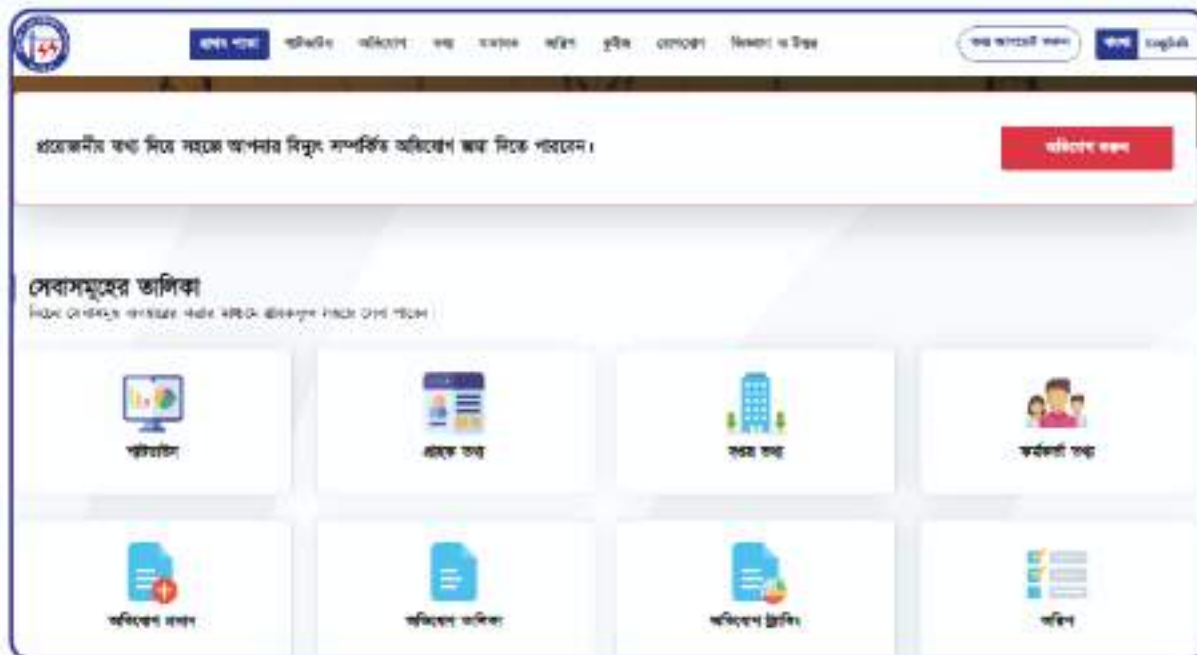


Figure: WZPDCL CSMS Customer Dashboard

15. WZPDCL Web Portal:



Figure: Web Portal

The central web portal of WZPDCL, accessible at www.wzpdcl.gov.bd, serves as a comprehensive digital platform containing essential information related to the organization. The portal provides a wide range of resources, including corporate information about WZPDCL, detailed profiles of officials, activities of various offices, customer service-related guidelines, important administrative instructions, project-related updates, tender information, and other relevant data required for operational and administrative purposes.

16. Biometric Attendance & Monitoring System:

A biometric attendance system is a technology that uses a person's unique physical or behavioral characteristics to verify their identity and record their attendance. Biometric attendance systems can use a variety of biometric data, including: Fingerprints, Iris scans, Face recognition, Card recognition etc. WZPDCL has established Digital Attendance system in all offices.

Main Reports:

- Daily Attendance Report (Present & Absent)
- Monthly Report (For Salary Related Purpose)
- Monthly Report (For calendar month monitoring purpose)
- Individual Report
- Exception Summary (Leave & Others)
- Percentage Attendance Report
- Leave & Official Tour Report

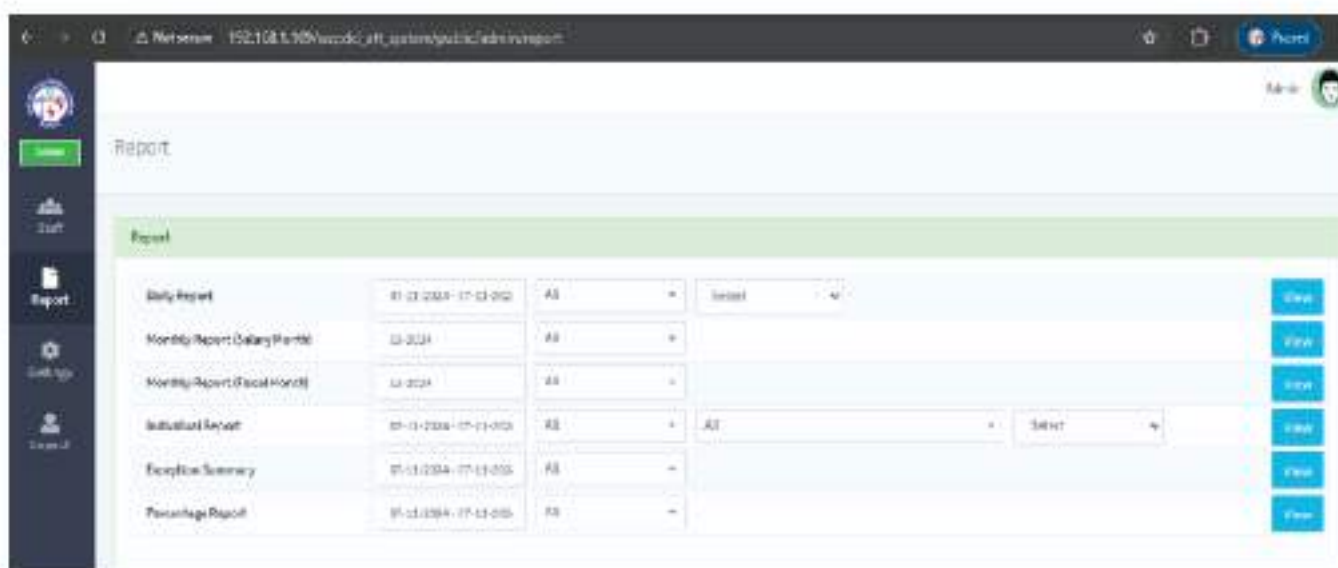


Figure: Biometric Attendance & Monitoring System Dashboard

Administrative Development and Training

Human Resource Management

In the modern business world, Human Resources are just not one of the elements of an organization, rather it is the most vital element of an organization and now it is called 'Human Capital.' West Zone Power Distribution Company Limited (WZPDCL) believes that Human Capital is the prime facet for organizational success. To get competitive advantages- we can hire the greatest technologies, design the best layouts, maintain sophisticated accounting tools but we can't replace the human factors such as knowledge, skills and abilities for these are irreplaceable. WZPDCL has a robust HR team (Human Resource and Administration department) who has constantly been improving, contributing and integrating the vision, mission and strategies in alignment with WZPDCL vision, mission, and strategies towards the goal attainment of individual employee and thus the goal of WZPDCL. Human Resource and Administration department has the strategic vision to gain a pool of competitive workforce and continuously improving that workforce through adequate training facilities and finally extracting the best of every employee.

The Human Resource and Administration department in our organization is primarily responsible for Human Resource Planning, Recruitment and Selection, Training and Development, Performance Management, Compensation Management, Maintaining Company Culture, creating a Safe Work Environment, Maintaining Public Relations, Handling Disciplinary Actions, Formulating Policy and so on. WZPDCL HR & Administration department has been constantly adapting & implementing the modern HR policies and practices that are widely acceptable and recognized. In every aspect of smooth running of business operation WZPDCL has maintained a dedicated & sophisticated Enterprise Resource Planning (ERP) launched by Power Division. Enterprise Resource Planning (ERP) has several modules like- HR Module, Finance Module, Fixed Asset Module and Procurement Module. Among the modules, the HR & Administration Department has been supervising the HR Module from the beginning of its inception.

The major functions of HR are now administered by a well-organized computerized system. The first and foremost task of HR & Administration department is systematically analysed the contemporary as well as projected future requirements & the supply of the workforce as per our organogram. By considering the succession planning we have the prudence to evaluate & review the nature of each job and the person who is fit for the job. The management of WZPDCL has maintained a prominent level of secrecy to ensure fair recruitment. WZPDCL has its own developed online-based recruitment system where candidates can easily apply for their desired posts and can trace the following activities. In the Fiscal Year 2024-2025, WZPDCL has successfully completed the recruitment of 205 no. of employees.



Figure 1: 2024-25 Recruitment of Officers & Staffs

After recruitment, HR & Administration department has a great layout for the induction of newly recruited employees to become familiar with their new workplace, understand the organization's culture, policies, rules, regulations that shape the behaviour, attitude and the zeal which are much needed to perform in a certain manner. WZPDCL has its own Training Institute that plays a tremendous role to diagnose, design, and develop a comprehensive training module throughout the year. It implements and evaluates every training program in the light of total quality management to develop sustainable manpower. Furthermore, HR & Administration department encourages time to time extensive training programs arranged by our WZPDCL own training institute, BPMI, Power Division and so on.

In a knowledge-based economy, WZPDCL HR & Administration department has the notion to rely heavily on its intangible assets to create value for sustainable customers. We have developed an exhaustive performance management system that is intended to helping employees perform to the best of their abilities in alignment with the organization's goals. The major purpose of performance management is to manage every employee's performance over time to ensure that they remain productive, and hopefully become even more capable, as they progress in their careers. In case of performance management, we use various tools. Some of the tools are formal and some are informal. Among formal tools Annual Confidential Report (ACR) is widely used to evaluate every employee's performance. Besides, ACR we have the keen to assess every employee's overall performance, take necessary corrective actions to foster the bright career path.

The management of WZPDCL is concern about its employees. It motivates employees to develop a relationship of ownership and a sense of organizational commitment. As a part of employee motivation, we offer and foster the smooth career growth of every employee. We have continuously upgraded the seniority list, ACR and other disciplinary matters to process regular promotion. After fulfilling the required criteria of promotion policy, 302 (Three hundred two) employees of WZPDCL have promoted in various designations and positions in the Fiscal Year 2024-2025.



PROMOTION IN THE FY 2024-2025

A comprehensive employee welfare program demonstrates an organization's commitment to the holistic development and satisfaction of its workforce, ultimately contributing to a positive workplace culture and organizational success. WZPDCL HR & Administration department is always dedicated to the welfare of every employee by taking necessary initiatives. The management of WZPDCL cares for current, retired and death employees. The Management of WZPDCL encourages prompt settlement of employee service benefits.

WZPDCL HR & Administration department also responsible for developing and encouraging the employee engagement towards the achievement of organizational goals and objectives. WZPDCL HR & Administration department regulates and continuously monitors the activities of each employee and assist them to create a sense of organizational commitment, loyalty and ethics. The Management of WZPDCL believes that empowerment of each employee will make a radical change in his/her performance and will eventually has an immense impact on organizational success.

To ensure the smooth operation of organizational task, WZPDCL HR and Administration Department conducts the Enquiry and Disciplinary function. Complaints from stakeholders are taken into consideration for investigation. A well-designed enquiry procedure is followed to know the real facts of the complaints and take necessary action to resolve the complaints. The higher authority-imposed punishment by considering the severity of the facts based on investigation report. To maintain discipline, WZPDCL HR and Administration Department circulates different circulars, formulates different policies and guidelines and encourages practices of good governance.

Public Relations is another function that is performed by HR & Administration department of WZPDCL. The Public Relations segment communicates with the targeted stakeholders directly or indirectly through media with an aim to create and maintain a positive image and create a strong relationship with the stakeholders.

Training:

West Zone Power Distribution Company Limited (WZPDCL) has been carrying out the responsibility of electricity distribution in south-western zone of the country (comprising 21 Districts & 21 upazilas) to fill up the mission & vision of the government. So, our focus is now on supplying quality and reliable electricity service to our valued consumers.



"WZPDC Training Institute", situated in Khulna is the Institution where capacity development programs have been being held. With an area of 2.72 acre having facilities for sports and other recreational activities combined with a serene ambience, it is among the largest & most beautiful ones of its kind in the country. Professionals (both technical & non-technical) are given training for developing their skills in conventional subject matters as well as in new methodologies & technologies to cope with modern needs.

Types of Training:

Area of training includes computer literacy (Hardware & Software, MS Word, Microsoft Excel, Power Point, Internet, E-mail), operation & maintenance of substation, power & Distribution transformer, related equipment with accessories, smart grid, smart prepayment meter & GIS mapping, accounts and financial management, CD, VAT, Tax, Electricity Act, National Integrity Strategy (NIS), Innovation, customer service excellence and many more.

In-house training programs in FY: 2024-2025.

Sl. No.	Training Topic	Participants		Period of Training		Man-Hours
		Officer	Staff	From	To	
1.	Foundation Training (SBA).	-	80	15.07.2024	30.07.2024	5547
2.	Operation & Maintenance of Substation, Substation Equipment, Power & Distribution Transformer	-	29	08.09.2024	12.09.2024	763
3.	Prepaid Metering System	29	-	22.09.2024	26.09.2024	774
4.	Power Distribution System Protection & Switchgear	29	-	20.10.2024	24.10.2024	966
5.	Foundation Training (SBA).	-	20	27.10.2024	11.11.2024	1493
6.	Accounts & Financial Management. Delegation of Financial Power. Auditing settlement of Audit objection. Basic Idea on TAX, CD-Vat, VAT and Financial Matter.	-	27	24.11.2024	28.11.2024	710



7.	Energy Meter Installation, Connection, Testing (HT, LTI, LT, 33 KV Import Meter, 11 KV Feeder Meter), Data Downloading procedure, Data Analysis and Net Metering	28	-	08.12.2024	12.12.2024	980
8.	MOD, e-Filing, New Connection, Online Report Management Software (RMS) & Customer Service Excellence.	29	-	26.01.2025	30.01.2025	870
9.	Training on CLAMS Software of Bangladesh Investment Development Authority (BIDA).	45	-	16.01.2025		180
10.	Cyber Security Awareness Program.	44	-	05.02.2025		264
11.	Energy Meter Installation, Connection, Testing & Loss Reduction Technique, Electricity act-2018.	-	28	09.02.2025	13.02.2025	810
12.	Prepaid Metering System.	20	-	23.02.2025	27.02.2025	600
13.	Distribution Line, Power & Distribution Transformer, Energy Meter & Customer Service Excellence.	-	25	16.02.2025	20.02.2025	750
14.	PPA-2006, PPR-2008 & e-GP.	21	-	18.05.2025	22.05.2025	728
15.	Special Training on Customs Excise & VAT.	26	-	18.06.2025		156
Total=		271	209	-		15591

On Job Training In FY 2024-2025:

WZPDCL Training Institute develops practical training programs every financial year as per need and conducts training activities accordingly to enhance the skills of all employees in WZPDCL through professional knowledge acquisition. To keep the trainee in comfortable mod the training centre offers playground and gymnasium with variety of sports and physical exercise equipment.

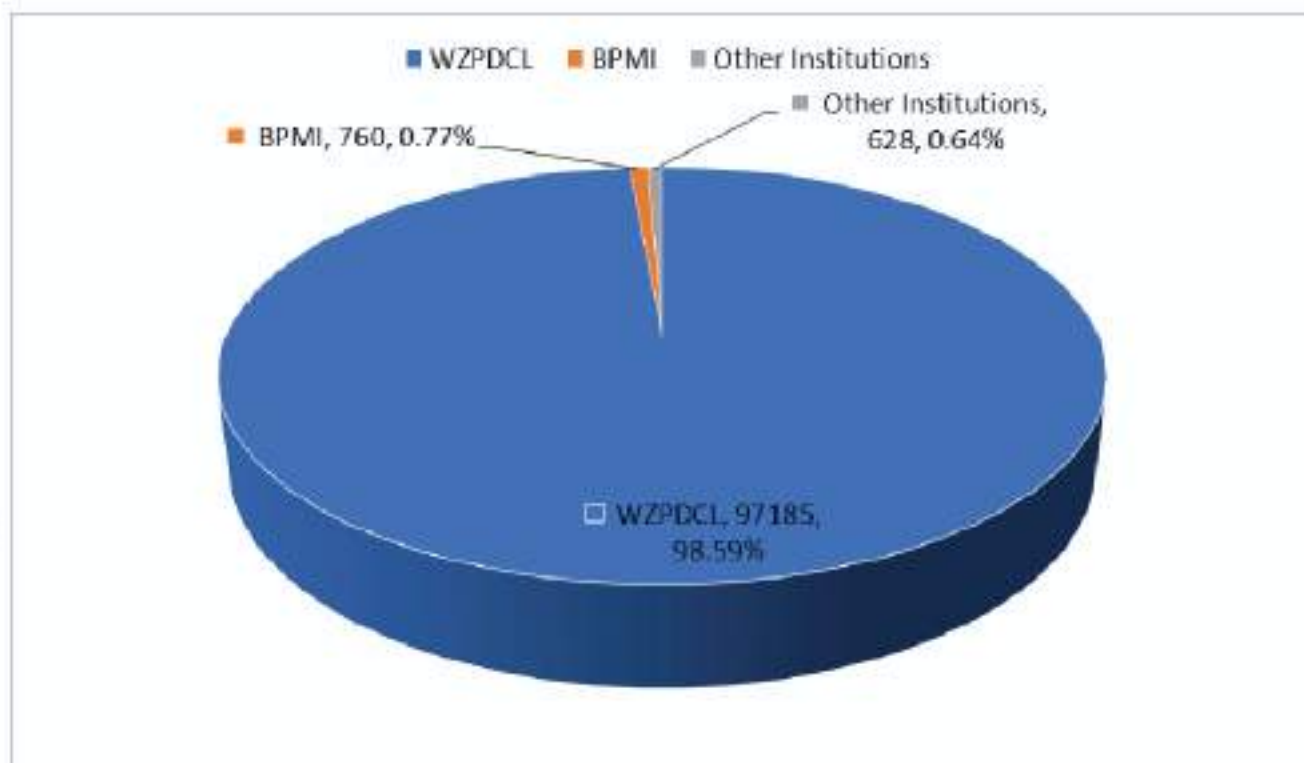


Training by other organizations:

WZPDCL provides employees to attain training program/workshop/seminar arranged by BPMI and other Institutions. In FY 2024-2025, WZPDCL achieved 760 man-hours from BPMI and 628 man-hours from other Institutions.

Sl. No	Training Topic	Organization	Period of Training		Participants		Man-Hours
			From	To	Officer	Staff	
1.	Load Flow Analysis.	BPMI	04.11.2024	17.11.2024	2		120
2.	Gas Insulated Switchgear (GIS)	Elcettrification Business-DS	29.01.2025		17		34
3.	Special Training on Budget 2024-25 FY.	Finance Division	02.01.2025		2		6
4.	Technologies of Solar Energy.	SREDA	21.01.2025	27.01.2025	1		30
5.	WePower SAR100-2.0: South Asia Regional Infrastructure Connectivity (SARIC) Training-2024 Program	BPMI	03.01.2025	23.05.2025	2		640
6.	Project Processing, Appraisal & Management System (PPS).	Planning Division	11.02.2025	13.02.2025	1		18
7.	Oracle Database Administration and Database Appliance (Batch-1, Part-1).	Smart Technologies (BD) Ltd	23.02.2025	27.02.2025	11		330
8.	Distribution Network Planning using DlgSILENT Power Factor.	EEEGIRE II GIZ, Bangladesh	18.03.25-20.03.25, 24.03.25-25.03.25		10		150
9.	Grid Studies and Innovation Facility (GISF)	GIZ	12.05.2025		10		60
Total					56		1388

Training in Pie Chart:



External Audit:

WZPDCL Officials arranged Bi-lateral and Tri-partite Audit Meeting at Headquarters and O&M Circles to settle up Audit Objections in FY 2024-25. Detailed information is given below: FY: 2024-25

SL	Nature of Audit	Audit Objection		New Objection During the Year		Audit Objection Solved		Unsolved Audit Objection	
		No	Amount	No	Amount	No	Amount	No	Amount
1	2	3	4	5	6	7	8	9=3+5-7	10=4+6-8
1	General	12	123.83	39	37.76	17	51.02	34	110.57
2	Advanced	59	596.69	68	159.55	19	112.34	108	643.9
3	Annual Reported	97	66.74			15	29.76	82	36.98
	Grand Total	168	787.26	107	197.31	51	193.12	224	791.45

Rooftop Solar System:

The government and business sectors are very interested in installing rooftop solar systems as a result of SREDA's publication of Net Metering Guidelines. Since it enables energy users to link their rooftop solar systems to the distribution grid, Net Energy Metering (NEM) is a policy tool promoting rooftop solar expansion. By using Net Metering Guidelines, WZPDCL has installed 376 numbers of Net Metering solar systems with 11.723 MWp capacity in the WZPDCL area and 3664 numbers of Standalone Solar Home Systems along with 1363.61 KWp capacity. Among the stand-alone solar home systems, WZPDCL has provided 1473 numbers 65 Wp solar home systems free of charge as a Corporate Social Responsibility (CSR) to the consumers at Kalatali Char in Monpura, Bhola. WZPDCL has also installed 01 number 21 KWp 3-Wheeler Solar Charging Station and 01 number 22 KWp 4-Wheeler Charging Station at Khoyertola, Jashore. In addition, WZPDCL has installed 1 MWp Solar Power Plant through OpEx Model in Jashore cantonment and earned significant amount of revenue from this plant. However, with minimizing the cost of rooftop solar, net-metering is expected to be a game changer for renewable energy in Bangladesh, provided proper facilitation is in place.



Ongoing Solar Power Plant in Monpura Islands, Monpura, Bhola.



Ongoing Works in Monpura Solar Power Plant.



Vote of Thanks

On behalf of the Board of Directors, management, and staff of WZPDCL, I extend my heartfelt gratitude to everyone present today as we take a moment to reflect on our 23rd Annual Report. This report not only marks another year of progress and achievement but also serves as a reminder of the critical role we play in ensuring reliable power supply to the communities we serve.

Firstly, I would like to express my deepest appreciation to our stakeholders—the government, regulators, and all the institutions we partner with for their continued support and guidance. Your unwavering confidence in our vision and operations has been pivotal to our success. We are committed to upholding the highest standards of governance and transparency in all our dealings.

A special thanks to our employees across all levels whose dedication, hard work, and relentless pursuit of excellence have been the cornerstone of our growth and transformation. It is because of your collective effort that we continue to overcome challenges and drive innovation in our sector.

Thanks to our consumers, the citizens, businesses, and industries for your firm reliance and trust on us. Your feedback and collaboration have been invaluable as we continue to improve our services and meet the growing demands of a rapidly evolving energy landscape.

Our deepest gratitude goes to the regulatory bodies, auditors and government officials for their ongoing support in shaping the policies that guide our operations. Your leadership and foresight are key to fostering a conducive environment for growth and development in the power sector.

Finally, I would like to thank the members of the Board of Directors for their strategic guidance, wisdom, and constant encouragement. Your vision and leadership have been instrumental in steering the company through both smooth and challenging times.

As we look ahead, we are excited about the opportunities that the future holds. With the continued trust and support of all our stakeholders, we are confident that we will continue to serve our communities with pride and contribute to the sustainable development of our state and nation.

Thank you all once again for your ongoing support, and I look forward to another year of shared success and progress.

Nur Ahmed

Chairman, WZPDCL

Additional Secretary, Power Division

Ministry of Power, Energy & Mineral Resources



Auditors Report & Financial Statements ||

For the year ended 30 June 2025



WZPDCL

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

Opinion

We have audited the financial statements of West Zone Power Distribution Company Limited ("the Company"), which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information explained in notes 2-3.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information:

Management is responsible for the other information. The other information comprises the information included in the Board of Directors Report, but does not the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. No Directors' Report issued by the management of the Company at or before issuing this report and we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained in notes 02 to 03, and for such internal control as



management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease

operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



● Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that

may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Signed for & on behalf of

Ahsan Manzur & Co.

Chartered Accountants

Firm Registration No. with

CAF-001-127

Md. Raghib Ahsan FCA

Place: Dhaka Managing Partner

Date: Enrolment No: 0689

DVC:



West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board)

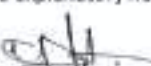
Statement of Financial Position

As on 30 June 2025

Particulars	Note	30 June 2025 Taka	30 June 2025 Taka
ASSETS			
Non Current Assets		48,461,550,477	46,688,383,200
Property, Plant and Equipment	4	47,668,461,212	45,994,811,247
Distribution Line (Deposit Work)		385,748,860	397,898,057
Customized Software	5	42,369,879	52,940,733
Project in Progress	6	219,110,527	96,873,163
Investment in Bangladesh Smart Electrical Co. Ltd.	7	145,860,000	145,860,000
Current Assets		26,171,698,359	27,666,514,090
Accounts Receivable	8	3,353,793,758	3,726,436,418
Investment in FDR	9	10,394,490,189	7,650,118,270
Advance, Deposits & Prepayments	10	128,628,384	118,686,601
Inventories (Stores & Spares)	11	2,963,723,606	4,177,817,023
Cash & Cash Equivalents	12	9,331,062,422	11,993,455,778
TOTAL ASSETS		74,633,248,836	74,354,897,290
EQUITY & LIABILITIES			
Share Holders' Equity		32,336,626,135	31,840,489,320
Share Capital	13	19,262,131,960	19,262,131,960
Revaluation Surplus	14	8,238,764,493	8,263,379,539
Retained Earnings	15	(8,016,965,023)	(7,722,814,095)
Equity from GOB Funded Projects	16	11,126,029,096	10,371,435,416
Deposit Works Fund	17	1,726,665,609	1,666,356,500
Non Current Liabilities		22,453,968,017	23,065,178,711
Long-term Loan	18	17,163,737,525	17,165,897,708
Consumer Security	19	1,926,703,884	1,847,654,191
Other Long-term Liabilities	20	272,890,392	299,316,518
Deferred Tax Liability	38.02	3,090,636,216	3,752,310,294
Current Liabilities		19,842,654,685	19,449,229,258
Short-term Loan (BPDB)	21	565,424,128	578,191,620
Debt Service Liability (DSL)- Principal (BPDB)	22	4,671,563,427	4,451,489,706
Accounts Payables	23	7,020,095,561	7,085,157,903
Security Deposit- Contractor & Suppliers	24	398,313,536	184,559,143
Other Current Liabilities	25	6,959,492,102	6,948,776,828
Gratuity Fund	26	55,807,093	112,976,700
Provision for Income Tax	27	86,936,343	3,054,864
Workers Profit Participation Fund	37	85,022,495	85,022,495
TOTAL EQUITY & LIABILITIES		74,633,248,837	74,354,897,290

The accounting policies and explanatory notes form an integral part of these financial statements


Company Secretary


Executive Director, Finance

As per our report of same date,


Director


Managing Director

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm Registration No. with FRC: CAF-001-127


Md. Raghib Ahsan
FCA Managing Partner
Enrollment No: 0589
DVC

Place: Dhaka
Date:

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 June 2025

Particulars	Notes	30 June 2025 Taka	30 June 2024 Taka
Operating Revenue		37,070,593,169	34,237,723,866
Sale of Electricity	28	36,372,673,073	33,534,169,275
Other Operating Revenue	29	697,920,096	703,554,591
Less: Cost of Energy Sales		35,342,838,021	33,526,429,521
Energy Purchase (Schedule- 02)		32,410,610,071	30,688,100,742
Wheeling Charges (Schedule- 02)		1,364,098,332	1,264,386,792
Direct Operational Expenditures	30	183,721,509	198,132,543
Depreciation (Operating)	4.01	1,384,408,110	1,375,809,444
Gross Profit		1,727,755,148	711,294,345
Less: Cost & Expenditure		2,477,612,554	2,590,082,454
General & Administrative Expenses	31	689,371,499	647,045,035
Employee Expenses	32	1,690,931,919	1,846,052,166
Depreciation (Non Operating)	4.01	93,413,774	89,185,318
Bad Debt Provision	8.01.01	3,895,362	7,799,935
Operating Profit/(Loss)		(749,857,406)	(1,878,788,109)
Add: Non-Operating Revenue	33	1,323,093,447	1,051,241,012
Less: Financial Expenses		1,165,669,578	1,297,510,998
Bank Charge & Commission	34	8,841,635	12,122,355
Interest on Loan	35	1,042,267,666	1,066,503,347
Exchange Fluctuation Loss/ (Gain)	36	114,560,277	218,885,296
Net Profit/(Loss) Before Contribution to WPPF		(592,433,537)	(2,125,058,094)
Less: Contribution to WPPF	37	-	-
Net Profit/(Loss) Before Tax		(592,433,537)	(2,125,058,094)
Income Tax Expenses/ (Income)		(268,440,152)	(35,444,996)
Current Tax	38.01	388,006,515	210,698,757
Deferred Tax	38.02	(656,446,667)	(246,143,753)
Net Profit/(Loss) After Tax		(323,993,385)	(2,089,613,099)
Other Comprehensive Income		(5,227,411)	386,896
Revaluation Gain		-	-
Deferred Tax Expense/(Income) on Revaluation		(5,227,411)	386,896
Total Comprehensive Income		(318,765,974)	(2,089,999,995)

The accounting policies and explanatory notes form an integral part of these financial statements

Company Secretary

Executive Director, Finance

As per our report of same date.

Director

Managing Director

Signed for & on behalf of
Ahsan Manzur & Co.
Chartered Accountants
Firm Registration No. with FRC: CAF-001-127

Md. Raghib Ahsan
FCA Managing Partner
Enrollment No: 0589
DVC:

Place: Dhaka
Date:

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Paid Up Capital	Revaluation Surplus	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2025							
Balance as at July 01, 2024	19,262,131,960	8,263,379,539	(7,722,814,095)	-	10,371,435,416	1,666,356,500	31,840,489,320
Net Profit/ (Loss) After Tax	-	-	(323,993,385)	-	-	-	(323,993,385)
Addition during the year	-	-	-	-	823,140,000	100,088,676	923,228,676
Transferred from Revaluation Surplus to Retained Earnings	-	(29,842,457)	29,842,457	-	-	-	-
Deferred Tax Liability on Revaluation Surplus	-	5,227,411	-	-	-	-	5,227,411
Refund/ Adjusted during the year	-	-	-	-	(68,546,319)	(39,779,567)	(108,325,887)
Prior's Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2025	19,262,131,960	8,238,764,493	(8,016,965,023)	-	11,126,029,096	1,776,665,609	32,336,626,135
30 June 2024							
Balance as at July 01, 2023	19,262,131,960	8,269,094,480	(5,638,529,041)	-	8,376,885,416	1,620,663,479	31,890,246,294
Net Profit/ (Loss) After Tax	-	-	(2,089,613,099)	-	-	-	(2,089,613,099)
Addition during the year	-	-	-	-	1,994,550,000	109,128,068	2,103,678,068
Transferred from Revaluation Surplus to Retained Earnings	-	(5,328,045)	5,328,045	-	-	-	-
Deferred Tax Liability on Revaluation Surplus	-	(386,896)	-	-	-	-	(386,896)
Refund/ Adjusted during the year	-	-	-	-	-	(63,435,047)	(63,435,047)
Prior's Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2024	19,262,131,960	8,263,379,539	(7,722,814,095)	-	10,371,435,416	1,666,356,500	31,840,489,320



Company Secretary



Executive Director, Finance



Director



Managing Director

West Zone Power Distribution Company Limited (WZPDCL)

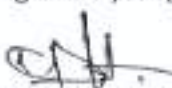
(An Enterprise of Bangladesh Power Development Board)

Cash Flow Statement

For the year ended 30 June, 2025

Particulars	FY 2024-2025 Taka	FY 2023-2024 Taka
A. Cash Flow from operating Activities :		
Received from Energy Sale	36,779,637,921	33,361,663,870
Received from other operating & non operating activities	2,021,013,543	1,754,795,603
Receipt from Consumers	697,920,096	703,554,591
Interest Receipt	1,242,451,078	1,029,769,245
Other Receipts	80,642,369	21,471,767
Payment for operating activities	(183,721,509)	(236,481,372)
Operational activities	(144,863,401)	(198,132,543)
Revenue Stamp Charge	(38,858,108)	(38,348,829)
Stores & Spares used	-	-
Payment against financial expenses	(8,841,635)	(12,122,355)
Bank Charge	(8,841,635)	(12,122,355)
Payment against energy purchase	(33,817,746,177)	(30,962,116,259)
Payment for employee expenses	(1,690,931,919)	(1,838,181,325)
Pay & Allowances	(1,690,931,919)	(1,838,181,325)
Employee Benefit & Expenses	-	-
Payment for administrative & other expenses	(679,807,894)	(633,809,852)
Office & Administrative Expenses	(678,779,029)	(632,027,414)
Misc. Expenses	-	-
Payment for BPDB Employees	(1,028,865)	(1,782,438)
Income tax paid	(68,375,757)	(71,022,411)
Net cash flow from operating activities	2,351,226,575	1,362,725,900
B. Cash Flow from investing Activities :		
Acquisition of property & plant	(360,655,129)	(240,576,528)
Acquisition of stores & equipment	(1,943,827,203)	(3,977,794,942)
Sale of property & plant	-	-
Advance, Deposits & Prepayment	(12,322,434)	-
Investment in FDR/ Encashment of FDR	(2,744,371,919)	(278,311,896)
Net cash flow from investing activities	(5,061,176,686)	(4,496,683,366)
C. Cash Flow from financing Activities :		
Long term loan received	542,880,000	1,384,139,904
Received from GOB against equity	754,593,681	1,994,550,000
Long term loan refunded (DSL payment)	(501,719,375)	(354,061,573)
Interest Paid on Govt. Loan	(1,022,261,050)	-
Received/ (Refund) against deposit work	60,309,108	45,693,021
Security deposit received (consumer & contractor)	213,754,393	113,658,449
Net cash flow from financing activities	47,556,756	3,183,979,801
D. Net Cash Inflow during the year [A + B + C]	(2,662,393,356)	50,022,336
E. Cash & Bank balance at the beginning of the year	11,993,455,778	11,943,433,443
F. Cash & Bank balance at the ending of the year [D + E]	9,331,062,422	11,993,455,778


Company Secretary


Executive Director, Finance


Director


Managing Director



West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Notes to the financial statements

As at and for the year ended 30 June 2025

1.00 Reporting Entity:

1.01 Background of the Company:

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur. In addition, the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

2.00 Basis of preparation and presentation of the financial statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.03 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements are in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Functional and presentation currency and level of precision:

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting period:

The financial period of the Company under audit covers from July to June consistently.

2.07 Applicable Accounting Standards:

The following IASs/IFRSs are applicable for the financial statements for the period under

- IAS-1 Presentation of Financial Statements;
- IAS-2 Inventories;
- IAS-7 Statements of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS-10 Events after the Reporting Period;
- IAS-12 Income Taxes
- IAS-16 Property, Plant and Equipment;
- IAS-19 Employees Benefits;
- IAS-21 The Effect of Changes in Foreign Exchange Rate;
- IAS-23 Borrowing Costs;
- IAS-24 Related Party Disclosures;
- IAS-32 Financial Instruments: Presentation;
- IAS-36 Impairment of Assets;
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- IAS-38 Intangible Assets;
- IAS-39 Financial Instruments: Recognition and Measurement;
- IFRS:7 Financial Instruments: Disclosures;
- IFRS:9 Financial Instruments;
- IFRS:15 Revenue from Contracts With Customers
- IFRS:16 Leases

2.08 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

2.09 Date of Authorization for Issue of the Financial Statements

The board of directors in its meeting held on 04 December 2024 reviewed the financial statements and authorized for issue.

2.10 Other Regulatory Compliance

The Company is also required to comply with the following major laws and regulation along with the Companies Act, 1994

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax & SD Act, 2012
- The Value Added Tax & SD Rules, 2012
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003

2.11 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.

2.12 Comparative:

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.13 Foreign Currency Transaction:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

d. Depreciation:

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:

Particulars	Rates
Land	0%
Building	2.50%
Plant & Equipment (Line & S.S)	3.50%
Pre-paid Meter	15.00%
Office Furniture	10.00%
Computer & Peripherals	15.00%
Office Equipment	15.00%
Vehicles	9.00%
Sundry Assets	15.00%
Software	20.00%

3.02 Revenue Recognition:

Revenue from sale of electricity measured at fair value of the consideration received or deemed to be received as per IFRS-15.

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis.

3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method"

3.07 Trade and other Payables:

Liabilities are recorded at the amount payable by the Company.

3.08 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation as per IAS-37.

3.09 Financial Expenses:

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method

3.10 Related Party Transaction:

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB), which holds 100 % of the total shares outstanding. Details are referred to schedule-03.

3.11 Retirement Benefit Plans:

(a) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

(c) Group Insurance

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) Workers Profit Participation Fund

The Company makes a regular allocation of 5% on net profit before tax to these funds and payment is made to the workers as per provision of Labour Law 2006 revised in 2018, chapter-15.

3.12 Taxation:

(a) Current Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the statement of profit or loss and other comprehensive income and accounted for in accordance with the requirements of IAS 12: Income Taxes.

Income tax comprises both current tax and deferred tax expense. The corporate tax rate for the company is 25% & 20% on investment income (Dividend Income) if the company makes profit but if they makes loss then 0.6 on total receipt. Provision has been made and calculated on the above basis, which is adequate accordance with (Section 82(c)) and the Income Tax Act, 2023 (Section 163). Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using the tax rates enacted at the reporting date and any adjustment to tax payable in respect of previous years.

(b) Deferred Tax Liability

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

3.13 Events after the Reporting period:

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

3.14 General:

- The figure has been rounded off to the nearest Taka.
- Previous year's balances have been rearranged where necessary.

4.00 Property, Plant & Equipment

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
REVALUED

S/N	PARTICULARS	COST			Depreciation Rate	DEPRECIATION				
		Balance as on 01.07.2024	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 30.06.2025	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	Written Down Value as on 30.06.2025	
Tangible:										
1	Land	11,069,449,616	-	-	-	-	-	-	-	11,069,449,616
2	Building	1,989,699,728	960,655,119	-	2.50%	362,185,119	43,237,667	-	405,442,777	1,944,912,081
3	Plant & Equipment (Line & S.S)	19,086,664,365	2,773,775,346	-	3.50%	8,013,867,405	1,108,039,031	-	9,121,906,436	32,788,531,275
4	Pre-paid Meter	3,433,051,370	-	-	15.0%	1,593,673,604	276,369,079	-	1,870,042,684	1,563,008,687
5	Office Furniture	62,207,632	4,759,243	-	10.0%	23,487,488	3,872,014	-	27,359,503	39,607,373
6	Computer & Peripherals	190,000,671	7,694,313	-	15.0%	62,056,841	13,373,324	-	75,429,965	82,775,000
7	Office Equipment	79,073,386	3,290,333	-	15.0%	54,701,538	4,213,083	-	58,914,621	23,448,958
8	Vehicles	279,797,462	-	-	9.00%	108,378,172	10,274,318	-	118,552,440	301,245,021
9	Sundry Assets	223,422,991	1,297,626	-	15.0%	100,265,866	18,473,569	-	118,739,435	305,981,181
		56,333,377,221	3,151,471,849	-		30,338,565,974	3,477,821,885	-	33,816,387,859	47,648,461,232
10	Distribution Line (Deposit Work)	472,353,338	26,404,664	-	3.50%	74,455,282	38,573,861	-	113,029,143	385,748,660
	Total	56,785,730,560	3,177,896,513	-		30,393,021,256	3,516,395,746	-	33,909,417,001	48,054,232,072
	Balance as on 30.06.2024	52,567,359,089	4,218,371,470	-		8,914,423,851	1,478,597,404	-	10,393,021,256	46,397,709,304



ORIGINAL

Sl#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			Written Down Value as on 30.06.2025
		Balance as on 01.07.2024	Addition for the year	Sale/ Disposed/ Transfer for the year		Balance as on 01.07.2024	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	
Tangible:									
1	Land	2,995,907,466	-	-	-	2,995,907,466	-	-	2,995,907,466
2	Building	1,770,356,700	360,055,129	-	2.50%	2,131,011,829	38,044,843	-	38,044,843
3	Plant & Equipment (Use & S.S)	90,559,017,763	2,800,208,019	-	3.50%	93,359,225,782	1,121,983,239	-	9,209,797,491
4	Pre-paid Meter	1,433,051,370	-	-	15.00%	3,433,051,370	276,368,079	-	3,156,683,291
5	Office Furniture	62,207,632	4,759,243	-	10.00%	66,966,875	3,877,014	-	27,359,505
6	Computer & Peripherals	150,010,671	7,694,313	-	15.00%	157,704,984	13,373,124	-	75,429,985
7	Office Equipment	79,073,386	3,298,193	-	15.00%	82,371,579	4,213,083	-	58,914,621
8	Vehicles	219,797,462	-	-	9.00%	219,797,462	10,224,318	-	11,852,440
9	Sundry Assets	223,422,991	1,297,626	-	15.00%	224,720,617	38,473,569	-	11,852,440
		48,402,845,382	3,177,896,533	-	-	51,570,741,915	1,486,551,288	-	11,852,440
	Balance as on 30.06.2024	44,274,471,911	4,218,371,470	-	-	48,492,843,382	1,479,269,360	-	10,381,682,760
									38,131,162,642

29,842,457
1,516,395,746
1,486,551,288

Amount Transferred to Retained Earnings
Depreciation on Resolved Cost
Depreciation on Original Cost

2024-25	2023-24
1,422,981,971	1,388,412,087
93,411,774	86,185,318
1,516,395,746	1,474,597,404

4.01 Depreciation :
Depreciation (Operating)
Depreciation (Non-operating)

5.00 Intangible:

Sl#	PARTICULARS	Balance as on 01.07.2024	Addition for the year	Balance as on 30.06.2025	Amortization Rate	Balance as on 01.07.2024	Amortization for the year	Balance as on 30.06.2025	Written Down Value as on 30.06.2025
1	Software	137,253,043	21,615	137,274,658	20.00%	84,312,310	10,595,470	94,907,779	42,366,879
	Balance as on 30.06.2024	131,768,991	5,483,052	137,252,043	20.00%	71,077,136	13,235,183	84,312,310	52,940,733

West Zone Power Distribution Company Limited (WZPDCL)

SCHEDULE OF FIXED ASSETS (Deferred Tax Basis) AS ON JUNE 30, 2025

ORIGINAL

Sl#	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			TAX Written Down Value as on 30.06.2025
		Balance as on 01.07.2024	Addition for the year	Sale/Disposed/Transfer for the year		Balance as on 01.07.2024	Depreciation for the year	Accumulate d Depreciation written back	
Tangible:									
1	Land	2,995,907,466	-	-	-	-	-	-	2,995,907,466
2	Building	1,770,356,700	360,655,129	-	5.0%	765,592,053	56,377,835	-	1,329,041,941
3	Plant & Equipment (Line B & S)	39,329,771,290	2,800,200,010	-	10.0%	22,400,167,920	2,751,506,443	-	17,978,296,935
4	Distribution Line Depost Wire	229,246,413	-	-	10.0%	63,706,306	17,874,895	-	167,662,213
5	Pre-paid Meter	3,433,053,370	4,759,243	-	10.0%	1,765,901,242	166,715,013	-	1,505,194,359
6	Office Furniture	62,207,632	7,694,313	-	10.0%	23,491,364	4,951,676	-	42,358,905.67
7	Computer & Peripherals	150,010,671	3,290,193	-	25.0%	83,400,387	17,381,414	-	52,319,063
8	Office Equipment	79,048,746	-	-	10.0%	44,846,337	3,348,293	-	30,654,116
9	Vehicles	219,797,462	1,297,625	-	10.0%	156,055,380	6,374,208	-	58,665,499
10	Sundry Assets	223,447,531	3,177,896,513	-	10.0%	78,411,680	14,633,358	-	3,308,299,106
		48,492,845,382	6,355,793,026	-		25,361,575,699	2,038,603,134	-	27,440,238,803
									27,448,399,605

REVALUED

Slr	PARTICULARS	COST			Depreciation Rate	DEPRECIATION			TAX Written Down Value as on 30.06.2025
		Balance as on 01.07.2024	Addition for the year	Sale/Disposal/Transfer for the year		Balance as on 30.06.2025	Depreciation for the year	Accumulated Depreciation written back	
Tangible:									
1	Land	11,069,449,616	-	-	-	-	-	-	11,069,449,616
2	Building	1,989,699,728	360,655,129	-	2,350,354,857	5.0%	786,278,814	65,310,548	1,498,765,395
3	Plant & Equipment (Line B & S)	39,329,771,290	2,800,200,010	-	42,129,971,299	10.0%	22,400,167,920	1,751,506,443	17,978,296,935
4	Distribution line Depost Wire	229,246,413	-	-	229,246,413	10.0%	63,706,306	17,874,895	81,584,201
5	Pre-paid Meter	3,433,051,370	4,759,243	-	3,437,810,613	10.0%	1,765,901,242	166,715,013	1,505,194,359
6	Office furniture	62,207,632	7,694,313	-	69,901,945	10.0%	23,491,364	4,951,676	27,543,040
7	Computer & Peripherals	150,010,671	3,290,193	-	153,300,864	25.0%	83,400,387	17,581,414	100,981,801
8	Office Equipment	79,073,386	-	-	79,073,386	10.0%	44,854,720	3,549,909	48,404,720
9	Vehicles	219,797,462	1,297,625	-	221,095,087	10.0%	156,055,380	6,374,208	162,470,548
10	Sundry Assets	223,447,531	3,177,896,513	-	3,401,319,504	10.0%	78,401,207	14,631,741	93,034,948
		56,782,730,260	6,355,793,026	-	63,141,523,186		25,402,262,430	2,047,595,347	27,449,658,377
									35,691,665,208

6.00 Project in Progress:

- 6.01 Modernization of Power Distribution Smart Grid Project- Phase-1
- 6.02 Mongura Island Upgradation & Extension of Power Distribution System Project
- 6.03 Smart Pre-Payment Metering Project (Phase-2) for WZPDCL, Khulna.

6.01 Modernization of Power Distribution Smart Grid Project- Phase-1

- Balance as on July 01, 2024
- Addition during the year
- Retired during the year
- Balance as on June 30, 2025

6.02 Mongura Island Upgradation & Extension of Power Distribution System Project

- Balance as on July 01, 2024
- Addition during the year
- Retired during the year
- Balance as on June 30, 2025

6.03 Smart Pre-Payment Metering Project (Phase-2) for WZPDCL, Khulna.

- Balance as on July 01, 2024
- Addition during the year
- Retired during the year
- Balance as on June 30, 2025

7.00 Investment in Bangladesh Smart Electrical Co. Ltd.

- Balance as on July 01, 2024
- Addition During the Year
- Refunded/ Adjustment During the Year
- Balance as on June 30, 2025

8.00 Accounts Receivable:

- Accounts Receivable- Consumer for Energy Sale [8.01]
- Accounts Receivable- Consumer for Demand Charge [8.02]
- Accounts Receivable- Govt. Duty & VAT
- Accounts Receivable- Others [8.03]

8.01 Accounts Receivable- Consumer for Energy Sale

- Balance as on July 01, 2024
- Energy billed during the year
- Collection from billed energy during the year
- Receivable from Consumer as on June 30, 2024
- Provision for Bad & Doubtful Debt [8.01.01]
- Balance as on June 30, 2025

8.01.01 Provision for Bad & Doubtful debts

- Balance as on July 01, 2024
- Current year Bad Debts [@0.5%]
- Total Provision as on June 30, 2024

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
177,698,759	92,422,673
21,686,354	4,450,490
19,725,414	-
219,110,527	96,873,163.20
92,422,673	7,365,113
85,276,085	85,057,560
-	-
177,698,759	92,422,673
4,450,490	-
17,235,865	4,450,490
-	-
21,686,354	4,450,490
-	-
19,725,414	-
-	-
19,725,414	-
145,860,000	145,860,000
-	-
-	-
145,860,000	145,860,000
1,168,563,621	1,951,579,361
2,024,056,670	1,651,901,141
157,520,026	119,302,476
3,653,441	3,653,441
3,353,793,758	3,726,436,418
2,359,104,108	2,509,287,468
33,241,743,060	30,896,836,692
(34,020,863,437)	(31,047,020,052)
1,579,983,731	2,359,104,108
(411,420,109)	(407,524,747)
1,168,563,621	1,951,579,361
407,524,747	399,724,812
3,895,362	7,799,935
411,420,109	407,524,747

8.02 Accounts Receivable- Consumer for Demand Charge

Balance as on July 01, 2024
Demand charge billed during the year [26.02]
Collection from billed demand charge during the year
Balance as on June 30, 2025

8.03 Accounts Receivable- Others

Receivable from North West Power Generation Co.
against deposit work undertaken by 21 District Project,
WZPDCL
Balance as on June 30, 2025

9.00 Investment in FDR

Investment- Depreciation Fund
Investment- Revenue Collection
Investment- Miscellaneous Collection
Investment- Penalty Collection
Investment- Consumer Security Deposit
Investment- Contractor Security Deposit
Investment- General Provident Fund (GPF)
Investment- Deposit Work Fund

10.00 Advance, Deposits & Prepayment

Advance [8.01]
Security Deposits [T & T Board]
Prepaid Rent & Insurance
Other Prepaid Expenses

10.01 Advance

Advance to employees
Advance to Oil companies
Advance to contractor & suppliers
Temporary Advance
Refundable security deposit
Advance to BPDB
Advance against Corporate tax

11.00 Inventories [Stock & Stores]

Fuel & Lubricant
Line & Sub Station Materials
Printing Materials

12.00 Cash and Cash Equivalents

Cash in hand
Cash at bank [Schedule-1]

13.00 Share capital

13.01 Authorized capital

400,00,00,000 shares @Tk. 10 per share

13.02 Issued, Subscribed & Paid up capital

192,62,13,196 shares @ Tk. 10 per share

Balance as on July 01, 2024
Converted from GOB Equity
Converted from Share Money Deposit
Refund/ Adjusted during the year
Balance as on June 30, 2025

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
1,651,901,141	1,329,212,376
3,130,930,013	2,637,332,583
(2,758,774,484)	(2,314,643,818)
2,024,056,670	1,651,901,141
3,653,441	3,653,441
3,653,441	3,653,441
6,891,569,787	5,070,807,545
-	-
111,393,956	15,303,152
-	-
2,094,008,942	1,933,914,600
15,927,388	15,162,588
230,569,519	214,099,011
1,051,020,598	400,831,375
10,394,490,189	7,650,118,270
88,389,497	77,649,795
57,280	57,280
40,181,607	40,979,526
-	-
128,628,384	118,686,601
29,395,962	20,192,612
3	-
50,000,000	50,000,000
8,666,135	7,457,183
327,398	-
-	-
-	-
88,389,497	77,649,795
2,890,538	5,284,773
2,955,530,922	4,168,345,092
5,302,146	4,187,158
2,963,723,606	4,177,817,023
1,621,000	1,616,000
9,329,441,422	11,991,839,778
9,331,062,422	11,993,455,778
40,000,000,000	40,000,000,000
19,262,131,960	19,262,131,960
-	-
-	-
-	-
19,262,131,960	19,262,131,960



13.03 The shareholding consist of :

1. Secretary

Power Division, Ministry of Power, Energy & Mineral Resources
133,89,00,000 shares @ Tk. 10.00 per share

2. Chairman

Bangladesh Power Development Board
58,73,13,136 shares @ Tk. 10.00 per share

3. Member (Finance)

Bangladesh Power Development Board
10 shares @ Tk. 10.00 per share

4. Member (Administration)

Bangladesh Power Development Board
10 shares @ Tk. 10.00 per share

5. Member (Generation)

Bangladesh Power Development Board
10 shares @ Tk. 10.00 per share

6. Member (Distribution)

Bangladesh Power Development Board
10 shares @ Tk. 10.00 per share

7. Member (Planning & Development)

Bangladesh Power Development Board
10 shares @ Tk. 10.00 per share

8. Managing Director

West Zone Power Distribution Company Ltd
10 shares @ Tk. 10.00 per share

14.00 Revaluation Surplus

Balance as on July 01, 2024

Addition During the Year

Transfer to Retained Earnings

Deferred Tax Liability on Revaluation Part

Balance as on June 30, 2025

15.00 Retained Earning

Balance as on July 01, 2024

Prior years' adjustment

Net profit before tax & Contribution to WPPF

Contribution to WPPF [35.01]

Deferred tax (expenses)/ Income [36.02]

Current tax [Provision for Income Tax] [36.01]

Transferred from Revaluation Surplus

Refund/ Adjusted during the year

Balance as on June 30, 2025

16.00 Equity- GOB Funded Projects

16.01 5-Town PDP

16.02 Strengthening PDSP

16.03 Expansion and Upgradation of PDSP

16.04 Extension and Augmentation of PDSP

16.05 Smart Pre-Payment Metering Project

16.06 Modernization of Power Distribution Smart Grid
Project- Phase-1

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
19,262,131,960	19,262,131,960
13,389,000,000	13,389,000,000
5,873,131,360	5,873,131,360
100	100
100	100
100	100
100	100
100	100
100	100
8,263,379,539	8,269,094,480
-	-
(29,842,457)	(5,328,045)
5,227,411	(386,896)
8,238,764,493	8,263,379,539
(7,722,814,095)	(5,638,529,041)
-	-
(592,433,537)	(2,125,058,094)
-	-
656,446,667	246,143,753
(388,006,515)	(210,698,757)
29,842,457	5,328,045
-	-
11,126,029,096	10,371,435,416
706,081,200	706,081,200
165,715,699	165,715,699
5,187,521,683	4,755,677,353
3,106,204,498	2,792,275,147
1,942,416,016	1,942,416,016
18,090,000	9,270,000

16.01 5-Town PDP

Fund released in Local currency
[60% of released fund]

16.02 Strengthening PDSP

Balance as on July 01, 2024
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Converted into Paid Up Capital
Balance as on June 30, 2025

16.03 Expansion and Upgradation of PDSP

Balance as on July 01, 2024
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Converted into Paid Up Capital
Balance as on June 30, 2025

16.04 Extension and Augmentation of PDSP

Balance as on July 01, 2024
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Converted into Paid Up Capital
Balance as on June 30, 2025

16.05 Smart Pre-Payment Metering Project

Balance as on July 01, 2024
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Converted into Paid Up Capital
Balance as on June 30, 2025

16.06 Modernization of Power Distribution Smart Grid Project- Phase-1

Balance as on July 01, 2024
Addition during the year [60% of released fund]
Refund during the year [60% of refunded amount]
Converted into Paid Up Capital
Balance as on June 30, 2025

17.00 Deposit Work Fund

Balance as on July 01, 2024
Received during the year
Work executed & fund refunded
Balance as on June 30, 2025

18.00 Long-term Loan

18.01 BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area
18.02 5 Town PDP
18.03 21 District PDP
18.04 Strengthening PDSP
18.05 Pre Payment Metering Project for Khulna City (Phase 1)
18.06 Expansion and Upgradation of PDSP
18.07 Extension and Augmentation of PDSP
18.08 Smart Pre-Payment Metering Project
18.09 Modernization of Power Distribution Smart Grid Project- Phase-1

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
1,176,802,000	1,176,802,000
706,081,200	706,081,200
165,715,699	165,715,699
-	-
-	-
-	-
165,715,699	165,715,699
4,755,677,353	3,555,677,353
480,000,000	1,200,000,000
(48,155,671)	-
-	-
5,187,521,683	4,755,677,353
2,792,275,147	2,006,995,147
334,320,000	785,280,000
(20,390,649)	-
-	-
3,106,204,498	-
1,942,416,016	1,942,416,016
-	-
-	-
-	-
1,942,416,016	-
9,270,000	-
8,820,000	9,270,000
-	-
-	-
18,090,000	-
1,666,356,500	1,620,663,479
100,088,676	109,128,068
(39,779,567)	(63,435,047)
1,726,665,609	-
17,163,737,525	-
2,529,015,246	2,417,976,302
271,661,477	488,213,865
927,690,667	1,045,760,000
2,362,020,540	2,480,080,975
82,197,937	89,692,210
5,702,963,056	5,507,664,881
3,913,959,986	3,796,463,528
1,251,416,077	1,279,426,044
122,812,540	60,619,904

18.01 BPDB

Balance as on July 01, 2024 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]
Add: Material Received [Auction materials]
Loss on Exchange Rate Fluctuation

Transferred current portion to DSL- Principal
Balance as on June 30, 2025

18.02 5 Town PDP

Balance as on July 01, 2024

Foreign currency loan :

Loan No.1884

Loan No. 1885

Local currency loan :

40% of released fund in local currency [14.01]

Loss on Exchange Rate Fluctuation

Transferred to current portion to DSL- Principal

Balance as on June 30, 2025

18.03 21 District PDP [Project Code No. 9722]

Balance as on July 01, 2024

Addition during the year [40% of released fund]

Payment during the year

Balance as on June 30, 2025

18.04 Strengthening PDSP [Project Code No. 224102300]

Balance as on July 01, 2024

Addition during the year [40% of released fund]

Payment during the year

Balance as on June 30, 2025

18.05 Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]

Balance as on July 01, 2024

Addition during the year [40% of released fund]

Payment during the year

Balance as on June 30, 2025

18.06 Expansion and Upgradation of PDSP [Project Code No. 224097200]

Balance as on July 01, 2024

Addition during the year [40% of released fund]

Payment during the year

Balance as on June 30, 2025

18.07 Extension and Augmentation of PDSP [Project Code No. 224148300]

Balance as on July 01, 2024

Addition during the year [40% of released fund]

Payment during the year

Balance as on June 30, 2025

18.08 Smart Pre-Payment Metering Project [Project Code No. 223014400]

Balance as on July 01, 2024

Addition during the year [40% of released fund]

Payment during the year

Balance as on June 30, 2025

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
2,417,976,302	2,218,106,202
-	-
111,038,944	199,870,099
2,529,015,246	2,417,976,302
-	-
2,529,015,246	2,417,976,302
(18,512,232)	31,962,602
36,005,297	186,588,987
470,720,800	470,720,800
488,213,865	689,272,389
3,521,333	19,015,197
(220,073,721)	(220,073,720.66)
271,661,477	488,213,865
1,045,760,000	1,163,829,333
-	-
(118,069,333)	(118,069,333)
927,690,667	1,045,760,000
2,480,080,975	2,586,730,975
-	-
(118,060,435)	(106,650,000)
2,362,020,540	2,480,080,975
89,692,210	97,186,483
-	-
(7,494,273)	(7,494,273)
82,197,937	89,692,210
5,507,664,881	4,775,664,881
320,000,000	800,000,000
(124,701,825)	(68,000,000)
5,702,963,056	5,507,664,881
3,796,463,528	3,311,275,528
222,880,000	523,520,000
(105,383,542)	(38,332,000)
3,913,959,986	3,796,463,528
1,279,426,044	1,294,942,011
-	-
(28,009,967)	(15,515,967)
1,251,416,077	1,279,426,044

18.09 Modernization of Power Distribution Smart Grid Project- Phase-1 [Project Code NO. 224365300]

Balance as on July 01, 2024

Addition during the year (40% of released fund)

Payment during the year

Balance as on June 30, 2025

18.10 Modernization of Power Distribution Smart Grid Project- Phase-1 [KfW loan]

Balance as on July 01, 2025

Addition during the year

Payment during the year

Balance as on June 30, 2025

19.00 Consumer Security

Balance as on July 01, 2024

Security received during the year

Security refunded during the year

Balance as on June 30, 2025

20.00 Other Long Term Liabilities

Leave encashment payable to employees on retirement

Liability for payment to supplier on behalf of NWPGL

21.00 Short-term Loan (BPDB)

Balance as on July 01, 2024

Addition during the year

Payments/ Adjustments during the year

Balance as on June 30, 2025

22.00 Debt Service Liability (DSL)- Principal

Balance as on July 01, 2024

BPDB

5-Town PDP

Add: Transferred from Long-term Loan

BPDB

5-Town PDP

Less: Payment/Adjustment during the year

BPDB

5-Town PDP

BPDB

5-Town PDP

Balance as on June 30, 2025

23.00 Accounts Payables

Contractors & Suppliers

BPDB for Energy Purchase

BPDB for Other Purposes [23.01]

PGCB

Solar Energy

Tax Deducted at Source

Value Added Tax

Others

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
6,180,000	-
5,880,000	6,180,000
-	-
12,060,000	6,180,000
54,439,904	-
56,312,635	54,439,904
-	-
110,752,540	54,439,904
1,847,654,191	1,700,386,947
79,317,693	148,998,244
(268,000)	(1,731,000)
1,926,703,884	1,847,654,191
271,108,229	297,534,355
1,782,163	1,782,163
272,890,392	299,316,518
578,191,620	599,974,058
54,082	52,328
578,245,702	600,026,386
(12,821,574)	(21,834,766)
565,424,128	578,191,620
4,451,489,706	4,231,415,986
1,794,615,797	1,794,615,797
2,656,873,909	2,436,800,188
220,073,721	220,073,721
-	-
220,073,721	220,073,721
-	-
-	-
-	-
1,794,615,797	1,794,615,797
2,876,947,630	2,656,873,909
4,671,563,427	4,451,489,706
24,533,347	37,549,798
6,394,403,749	6,437,186,053
171,348,710	171,348,710
269,186,633	271,019,996
1,577,893	-
-	-
90,247,209	107,359,396
68,798,021	60,693,950
7,020,095,561	7,085,157,903



23.01 BPDB for Other Purposes

Rent for Office Space at Biddut Bhaban, Dhaka
Cheque issued to Public Relation, BPDB, uncleared
Store Materials issued to WZPDCL on loan
Cost of PC pole bought by 21 District Project

24.00 Security Deposit- Contractor & Suppliers

Balance as on July 01, 2024
Security deducted during the year
Security refunded during the year
Balance as on June 30, 2025

25.00 Other Liabilities

Debt Service Liability (DSL)- Interest- BPDB
Uncollected Govt. Duty
Interest on Loan payable- BPDB Completed Projects
Interest on Loan payable- 5 Town P D Project
Interest on Loan payable- 21 District P D Project
Interest on Loan payable- Strengthening P D S Project
Interest on Loan payable- Pre-Payment Metering Project for Khulna City [Phase-1]
Interest on Loan payable- Expansion and Upgradation of P D S Project
Interest on Loan payable- Extension and Augmentation of P D S Project
Interest on Loan payable- Smart Pre-Payment Metering Project
Interest on Loan payable- Modernization of Power Distribution Smart Grid Project Phase-1 Project
Interest on Foreign Loan payable- Modernization of Power Distribution Smart Grid Project Phase-1 Project KFW
Employees Welfare Fund
Liability for CBA subscription
Liability for other salary deduction
Liability for Group Insurance
Liability Against Fund Receipt
Liability for Revenue Stamp
Liability for Material Supply
Liability for Meter Rent Collection

26.00 Gratuity Fund

Balance as on July 01, 2024
Provision & Transfer during the year
Transfer to Gratuity Fund Trust & other debits
Balance as on June 30, 2025

27.00 Provision for Income Tax

Balance as on July 01, 2024
Provision during the year [38.01]
Cash Paid/ Provision adjusted with advance income tax
Balance as on June 30, 2025

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
4,410,760	2,482,668
4,200	4,200
168,624,710	168,624,710
237,132	237,132
173,276,802	171,348,710
184,559,143	214,319,139
728,376,488	69,768,296
(514,622,095)	(99,528,292)
398,313,536	184,559,143
2,587,094,571	2,297,390,875
157,520,026	119,302,476
1,420,038,100	1,345,299,253
2,466,291,865	2,309,150,688
(0)	55,183,125
(0)	139,281,082
0	4,837,765
(0)	156,472,887
0	106,490,740
0	38,821,479
0	146,288
4,193,514	2,015,918
435,138	977,595
3,369,662	3,298,562
-	-
2,619,904	2,448,704
80,088,051	168,234,400
160	(7,050)
237,841,110	200,432,040
-	-
6,959,492,102	6,948,776,828
112,976,700	104,177,784
350,163,836	330,781,194
(407,333,444)	(321,982,278)
55,807,093	112,976,700
3,054,864	69,690,178
388,006,515	210,698,757
(304,125,035)	(277,334,071)
86,936,343	3,054,864

28.00 Sale of Electricity

Energy Sale (28.01)

Demand Charge (28.02)

28.01 Energy Sale

LT A- Residential
LT B- Agricultural Pump
LT C1- Small Industries
LT C2- Construction
LT D1- Education, Religious and Welfare & Hospital
LT D2- Road Light & Water Pump
LT D3- Battery Charging Station
LT E- Commercial & Office
LT T- Temporary
MT 1- Residential
MT 2- Commercial & Office
MT 3- Industry
MT 4- Construction
MT 5- General
MT 6- Temporary
MT 7- Battery Charging Station
HT 2- Commercial & Office
HT 3- Industry
HT 4- Construction

Mkwh

	As on 30 June 2025	As on 30 June 2024
2,327,195,096	14,711,634,123	13,471,112,259
27,006,623	142,384,937	175,389,586
112,320,943	1,203,287,658	1,144,703,666
6,510,191	86,028,822	76,585,668
56,097,374	422,917,048	407,302,966
34,670,100	330,918,408	345,900,272
45,026,287	357,687,058	292,815,831
428,843,978	5,453,019,166	5,138,695,126
2,107,205	30,222,308	35,091,351
5,193,790	59,749,613	47,029,732
95,880,234	1,134,421,030	993,443,710
406,177,393	4,313,187,749	4,057,204,240
350,783	6,481,957	7,151,520
105,184,378	1,049,786,340	966,831,687
1,039,200	19,896,645	36,121,719
364,200	3,339,957	3,063,600
7,271,757	82,150,186	80,982,715
360,805,898	3,798,749,862	3,545,385,906
2,642,684	35,880,193	72,025,138
4,024,688,114	33,241,743,060	30,896,836,692

28.02 Category wise Demand Charge

LT A- Residential
LT B- Agricultural Pump
LT C1- Small Industries
LT C2- Construction
LT D1- Education, Religious and Welfare & Hospital
LT D2- Road Light & Water Pump
LT D3- Battery Charging Station
LT E- Commercial & Office
LT T- Temporary
MT 1- Residential
MT 2- Commercial & Office
MT 3- Industry
MT 4- Construction
MT 5- General
MT 6- Temporary
MT 7- Battery Charging Station
HT 2- Commercial & Office
HT 3- Industry
HT 4- Construction

Cons. #

	As on 30 June 2025	As on 30 June 2024
1,413,481	1,655,568,401	1,358,467,174
11,093	23,150,678	19,291,718
16,035	119,224,422	104,872,273
8,750	13,879,458	10,174,704
16,983	45,183,354	36,229,440
1,767	16,476,706	15,646,320
6,307	21,354,486	15,906,465
204,161	617,188,596	518,981,265
1,221	2,643,972	2,423,340
311	9,723,500	8,097,600
589	118,966,517	99,085,146
598	254,099,115	229,843,650
11	1,084,320	1,332,000
287	92,078,918	85,816,840
3	3,744,000	5,209,600
1	162,000	146,250
3	5,788,800	5,733,000
18	129,462,930	116,995,188
1	1,149,840	3,080,880
1,681,620	3,130,930,013	2,637,332,853

29.00 Other Operating Revenue

Pre-paid Meter Rent
Disconnection & Reconnection Fee
Late Payment Surcharge
Penalty for Unauthorized Connection
Transformer Rent
Meter Testing Fee
Supervision Charge
Miscellaneous Income- Consumer

258,387,206	261,467,729
10,353,293	8,973,398
241,357,086	196,211,032
1,374,725	1,241,637
526,500	668,925
399,611	452,149
36,218,096	44,661,916
149,201,979	189,853,389
697,920,096	703,554,591



30.00 Direct Operational Expenditures

Fuel used for Electricity Generation
Lubricant Used
Revenue Stamp for Bill Collection
Rebate for Pre-Paid Meter Consumers
Regulatory Fee for System Operation (BERC)
Stores & Spares used
Repairs & Maintenance Expenses- Line & Sub Station

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
44,254,741	44,318,482
1,506,800	1,561,359
38,858,108	38,348,829
43,014,531	63,164,455
9,093,168	8,448,909
14,275,854	9,881,145
32,718,306	32,409,364
183,721,509	198,132,543

31.00 General & Administrative Expenses

Traveling Expenses
Conveyance Expenses
Overtime Expenses
Training & Education
Wages for Hired Labour
Life Insurance Premium
Washing/ Laundry Expenses
Printing & Stationary
Books & Periodicals
License & Fees
BERC License Fee
Repairs & Maintenance Expenses- other [31.01]
Office Rent, Rates & Taxes
Tree Plantation
Electricity Expenses
Gas Expenses
Water & Sewerage Expenses
Telephone & Postage
Advertisement & Promotion Expenses
Fuel cost
Computer Consumables
Carrying & Transportation Expenses
Claims, Compensation, Welfare & Recreation
Audit Fees
Legal Expenses
Consultant's Expenses- Local
Electricity Expenses for Freedom Fighters
Donation & Contribution
Insurance
Corporate Social responsibility (CSR)
Municipality Tax
Hire of Vehicles
Meeting Expenses & Entertainment [31.02]
Honorarium to Directors
Honorarium to Others
Examiners Honorarium
Sports Expenses
Amortization Expenses

15,811,205	16,752,121
807,460	687,095
72,615,566	74,247,262
2,876,272	3,108,964
262,558,199	201,424,031
42,843,250	43,660,220
131,189	112,711
25,280,258	27,905,459
192,017	299,955
491,715	2,746,733
-	-
59,955,096	46,254,288
17,346,774	16,923,809
22,568	-
49,055,379	37,259,201
177,680	100,710
597,780	492,086
15,225,624	18,529,655
8,176,222	6,312,837
53,882,161	56,456,748
21,980	11,830
7,318,592	11,042,062
778,744	1,757,601
365,125	264,500
1,295,769	2,444,270
940,500	1,404,275
3,955,018	9,030,964
21,748	-
1,879,294	1,999,982
2,527,043	6,675,359
18,793,145	18,894,471
-	-
4,188,209	6,938,766
4,945,067	5,306,493
1,440,597	1,630,259
2,176,262	13,113,935
85,521	21,200
10,592,470	13,235,183
689,371,499	647,045,035

31.01 Repair & Maintenance Expenses- Other

Repairs & Maintenance - Building
Repairs & Maintenance - Software
Repairs & Maintenance - Vehicles
Repairs & Maintenance - Office Equipment
Repairs & Maintenance - Furniture & Fixtures
Repairs & Maintenance - Computer & Peripherals

32,789,229	20,752,872
-	-
21,526,696	20,794,538
2,155,563	1,458,931
668,076	677,239
2,815,532	2,570,708
59,955,096	46,254,288

31.02 Meeting Expenses & Entertainment

Meeting Expenses
Meeting Entertainment
Office Entertainment

32.00 Employees Expenses

Salary & Allowance [32.01]
Bonus
Leave Encashment
Medical Expenses
Uniform & Liveries
Officers' Vehicle Benefit
Gratuity
Company Contribution to CPF
Incentive under Reward & Punishment Scheme

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
3,196,307	5,619,494
-	-
991,902	1,319,272
4,188,209	6,938,766
1,276,147,126	1,302,079,360
130,965,328	137,550,636
118,972,927	98,837,368
42,392,763	39,038,003
1,924,142	1,252,490
2,277,472	-
44,446,062	111,587,325
73,120,451	72,887,253
685,648	82,819,731
1,690,931,919	1,846,052,166

Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 13,27,76,274.80 and Tk. 16,56,86,315.37 for FY 2023-24 and 2024-25 respectively. Furthermore, employee expenses has also been reduced for retirement of employees during the year.

Employee Information

Set up as per Organogram

Employee at the beginning of FY
Recruitment during FY
Resigned/Retired/ Expired/ Service not renewed
BPDB Employee

Employee at the close of FY

Officer
Staff

1,958	2,011
1,601	1,542
14	209
(167)	(152)
2	2
1,450	1,601
435	461
1,015	1,140

32.01 Salary & Allowance

Basic Pay of Officer
Basic Pay of Staff
House Rent Allowances of Officer
House Rent Allowances of Staff
Medical Allowances of Officer
Medical Allowances of Staff
Education Allowances of Officer
Education Allowances of Staff
Shift Duty Allowances of Staff
Entertainment Allowances of Officer
Electricity Allowances of Officer
Electricity Allowances of Staff
Haor/Deep/Char Allowances of Officer
Haor/Deep/Char Allowances of Staff
Charge Allowances of Officer
Power House allowance Officer
Special Allowances of Officer
Special Allowances of Staff
Washing Allowances of Staff
Conveyance Allowances of Officer
Conveyance Allowances of Staff
Training Allowance

340,935,590	333,627,112
414,456,064	428,142,437
145,340,903	139,884,757
171,705,105	186,062,897
37,500	55,002
38,987,809	42,206,582
3,060,881	2,771,348
8,541,832	9,747,614
39,880,428	41,385,827
253,080	356,918
9,988,406	9,427,994
13,739,173	14,427,385
70,000	-
70,000	-
668,015	-
101,310	-
17,003,048	-
19,466,268	-
1,888,231	-
14,379,771	-
34,588,697	38,386,421
985,015	929,965
1,276,147,126	1,247,412,256

33.00 Non-Operating Revenue

Interest income from SND Bank Accounts & Fixed
Salary Deduction for Penalty
Notice Money for Resignation
Sale of Tender Forms/ Documents
Transport Charge
Sale of Scrap Materials
Rental Income
Income from Lease Land, Ponds & Sale of Trees
Penalty from Contractors/ Suppliers
ZRS Income
Security Forfeit
Miscellaneous Income- Other

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
1,242,451,078	1,029,769,245
157,080	-
237,218	454,064
1,199,695	175,146
-	199,635
45,185,998	4,045,826
236,925	183,202
1,071,565	1,405,000
14,641,463	6,705,875
503,451	147,659
15,500,000	-
1,908,974	8,155,360
1,323,093,447	1,051,241,012

33.01 Interest Income from SND Bank Accounts & Fixed

SND Bank Accounts:

Local Bank Account
Central Bank Account
Consumer Security Bank Account

Fixed Deposits:

Consumer Security FDR
Other FDR

96,109,858	86,686,961
296,212,301	399,715,716
783,695	388,111
185,609,431	142,006,293
662,735,793	400,972,164
1,242,451,078	1,029,769,245

34.00 Bank Charge & Commission

8,841,635	12,122,355
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35.00 Interest on Loan

Foreign Loan:

Interest on loan against assets taken over through
prov. VA with BPDB
Interest on Foreign loan KFW
Interest on loan against 5-Town Project

Local Loan:

Interest against GOB Loan for 5-Town Project
Interest against GOB Loan for 21-District Project
Interest against GOB Loan for Strengthening PDS
Project
Interest against GOB Loan for Pre-Payment Metering
Project, Phase-1 for Khulna City
Interest against GOB Loan for E & Upgradation PDS
Project
Interest against GOB Loan for E & Augmentation PDS
Project
Interest against GOB Loan for Smart Pre-Payment
Metering Project
Interest against GOB Loan for Modernization of Power
Distribution Smart Grid Project Phase-1 Project
Loan against assets taken over from BPDB Completed
Projects in WZPDCL area.

425,486,429	469,321,266
289,703,696	274,290,518
2,177,596	2,015,918
133,605,137	192,814,830
616,781,237	597,382,081
23,536,040	23,536,040
52,061,566	55,383,125
136,155,395	139,281,082
4,470,238	4,837,765
170,545,423	155,346,714
116,730,044	105,490,740
38,350,551	38,821,479
193,133	146,288
74,738,847	74,738,847
1,042,267,666	1,066,503,347

36.00 Exchange rate Fluctuation Loss/ (Gain):

Handed over loan from BPDB:

ADB 1884 BAN-WZPDCL (SF)

ADB 1885 BAN-WZPDCL

5-Town P.D.P.

ADB 1884 BAN-WZPDCL (SF)

ADB 1885 BAN-WZPDCL

Prepayment Metering Project for Khulna City (Ph- 01)

111,038,944	199,870,099
33,189,268	59,740,682
77,849,676	140,129,417
3,521,333	19,015,197
-	-
3,521,333	19,015,197
-	-
114,560,277	218,885,296

Amount in Tk.	
As on 30 June 2025	As on 30 June 2024
Exchange fluctuation loss has arisen out of conversion of foreign currency (US\$ & SDR) into taka at financial position date at the rate of Tk. 122.90/\$ 1 & 156.8936/ SDR 1 (2023-24: 118.00/\$ 1 & 154.5149/ SDR 1).	
37.00 Workers Profit Participation Fund	
Balance as on July 01, 2024	85,022,495
Addition during the year (37.01)	-
	85,022,495
Less: Adjustment/ Payment during the year	-
Balance as on June 30, 2025	85,022,495
37.01 Calculation of Workers Profit Participation Fund	
Net Profit before tax & WPPF	(592,433,537)
Transferred to WPPF	-
* Calculated @ 5% on net profit before tax & WPPF	
38.00 Income Tax Expenses/ (Income)	
Current Tax [38.01]	388,006,515
Deferred Tax [38.02]	(656,446,667)
	(268,440,152)
38.01 The details of current tax calculation are given below:	
Profit before tax as per income statement	(592,433,537)
Add: Accounting depreciation	1,516,395,746
Less: Depreciation as per 3rd Schedule of Tax	(1,949,412,578)
	(1,025,450,369)
Current tax expenses @ 25.00%	(256,362,592)
Minimum Tax @ 1% on Tk. 388,006,515/-	388,006,515
38.02 Deferred Tax Provision	
Balance as on July 01, 2024	3,752,310,294
Provision for the year	(656,446,667)
Deferred Tax Expense on Revaluation Gain	(5,227,411)
Balance as on June 30, 2025	3,090,636,216
On Expenses/ (Income):	
Carrying amount of assets (Excluding land)	36,806,598,400
Tax base amount of assets (Excluding land)	24,452,492,138
Taxable Temporary Difference	12,354,106,262
Effective Tax Rate	25.00%
Total Deferred tax Provision required	3,088,526,566
Already provided up to last year	(3,744,973,232)
Deferred tax provision during the year	(656,446,667)
On Revaluation :	
Carrying amount of assets (Excluding land)	36,984,760,455
Tax base amount of assets (Excluding land)	24,622,215,592
Taxable Temporary Difference	12,362,544,863
Effective Tax Rate	25.00%
Total Deferred tax Provision required (including OCI)	3,090,636,216
Already provided up to last year (Including OCI)	3,752,310,294
Deferred tax Expenses/ (Income) on Revaluation	(661,674,078)
Deferred tax expense for P & L portion	656,446,667
Deferred tax expense/(Income) for Revaluation	(5,227,411)



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
Statement of Cash at Bank
As on 30 June 2025

Schedule-01	
Particulars	Taka
Local Collection Bank Account	2,521,420,375
Unit Miscellaneous Collection Bank Account	16,647,438
Unit Consumer Security Deposit Bank Account	9,069,422
Unit Bank Account-Establishment	979,108,759
Regional Bank Account-Revenue Contractor/Supplier	33,764,491
Regional Bank Account-Development Contractor/Supplier	54,999
Regional Contractor Security Deposit Bank Account-Revenue	22,648,049
Regional Contractor Security Deposit Bank Account-Development	1,052,410
Regional Bank Account For Deposit Work	380,863,156
Bank Account for Pension	-
Central Revenue Collection Bank Account	4,984,931,702
Central Miscellaneous Collection Bank Account	88,958,057
Central Development Bank Account	4,019,115
Unit Penalty Collection Bank Account	55,123
Central Penalty Collection Bank Account	2,757,148
Central Consumer Security Deposit Bank Account	120,974,569
Central Deposit Work Bank Account	136,484,518
Local Material Cost Realization Bank Account	5,937,507
Central Material Cost Realization Bank Account	2,535,890
Central Meter Rent Collection Bank Account	-
Depreciation Reserve Bank Account	-
Central New Connection Account	18,158,692
Total	9,329,441,422

West Zone Power Distribution Company Limited (WZPDCL) (An Enterprise of Bangladesh Power Development Board) Statement of Energy purchase & Wheeling charge for 2024-25

Month	BERC for Power purchase					PCB for Wheeling Charge			Average Power purchase cost	Solar Generation		Monitors Generation	
	Unit (kwh)	Energy (Taka)	REC (Taka)	BB Amount (Taka)	Average Rate per Kwh	Unit (Kwh)	Amount	Average Rate per Kwh		Unit (kwh)	Amount	Gross (kwh)	Net (kwh)
Jul-24	429,387,224	3,206,449,095	17,684	3,206,466,779	7.4675	429,387,224	134,999,343	0.3144	7.7819	88,302.90	643,295.74	80,600	78,750
Aug-24	395,346,061	2,952,346,712	-	2,952,346,712	7.4675	395,346,061	124,296,802	0.3144	7.7819	84,833.28	611,098.55	80,600	78,750
Sep-24	401,697,635	2,999,677,032	216	2,999,677,308	7.4675	401,696,843	126,293,487	0.3144	7.7819	93,545.40	673,856.63	78,000	76,200
Oct-24	384,970,053	2,874,708,349	4,501	2,874,772,850	7.4675	384,970,051	121,034,773	0.3144	7.7819	86,478.26	615,744.78	80,600	78,750
Nov-24	302,690,003	2,260,397,340	2,779	2,260,400,119	7.4675	302,698,083	96,308,252	0.3144	7.7819	99,389.64	672,734.00	78,000	76,200
Dec-24	273,303,766	2,040,896,875	2,600	2,040,898,475	7.4675	273,303,765	86,926,704	0.3144	7.7819	88,494.32	644,674.00	80,010	78,750
Jan-25	277,854,487	2,074,878,380	366	2,074,878,746	7.4675	277,854,484	87,367,450	0.3144	7.7819	99,744.66	675,292.00	80,615	78,700
Feb-25	262,717,726	1,961,844,616	3,578	1,961,848,194	7.4675	262,717,726	82,998,453	0.3144	7.7819	88,507.36	644,768.50	74,454	72,654
Mar-25	361,399,524	2,698,790,946	514	2,698,791,460	7.4675	361,399,524	113,624,010	0.3144	7.7819	119,897.00	798,417.32	68,511	66,461
Apr-25	381,169,291	2,935,991,680	5,198	2,935,996,878	7.4675	381,169,291	123,612,425	0.3144	7.7819	113,252.45	815,817.00	80,983	78,683
May-25	439,843,438	3,264,530,874	4,374	3,264,535,248	7.4675	439,843,438	138,286,777	0.3144	7.7819	116,043.82	835,924.56	95,007	91,657
Jun-25	416,348,144	3,109,079,755	5,527	3,109,085,282	7.4675	416,348,143	130,899,856	0.3144	7.7819	109,000.74	741,968.41	120,290	116,085
Current Year Total	4,338,735,952	32,399,510,724	47,327	32,399,558,051		4,338,735,153	1,364,098,332			1,162,430	8,373,592	998,270	971,650
Last Year Solar Generation										461,125.12	2,678,430.55	998,270	971,650
Total	4,338,735,952	32,399,510,724	47,327	32,399,558,051	7.4675	4,338,735,153	1,364,098,332	0.3144	7.7819		1,623,555	11,052,023	
2023-24	4,217,234,476	30,687,822,379	278,363	30,688,100,742	7.277	4,167,657,578	1,263,986,284	0.3033	7.577				

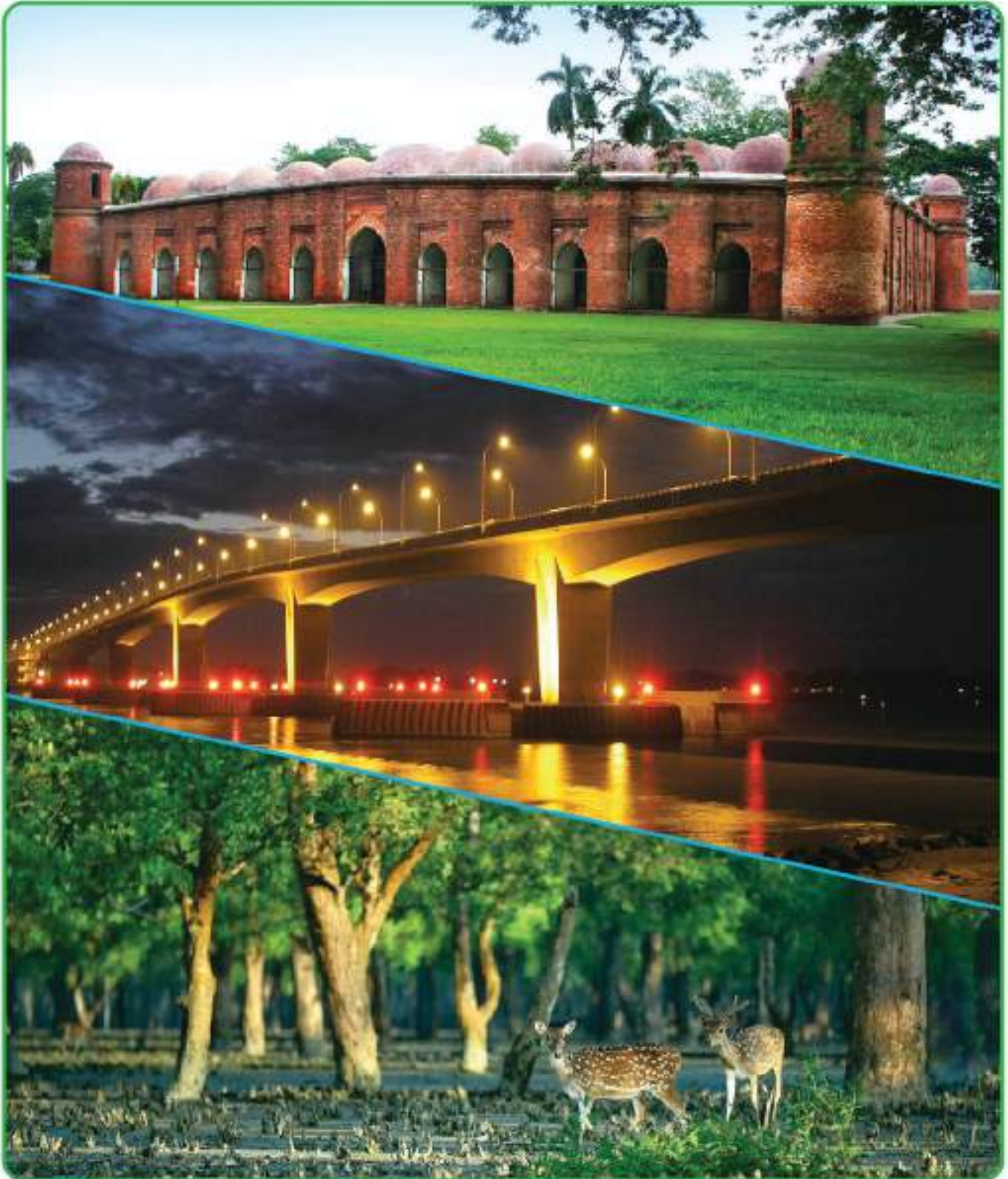
Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission (BERC)



Financial ratios and other parameters for the year ended 30th June 2025

		2024-25	2023-24	TARGET
1	Debt Service Coverage Ratio:			
	Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain	2,042,216,291	1.1577	0.3812
	(Principal Repayment + Interest)	1,764,060,762		0.25:1
2	Debt Equity Ratio:			
	Total Debt	22,400,725,080	0.4092	0.4108
	Total Debt + Shareholder's Equity	54,737,351,215		
3	Current Ratio:			
	Current Assets	26,171,698,359	1.3190	1.4225
	Current Liabilities	19,842,654,685		1.25:1
4	Quick Ratio:			
	Current Assets-Stock	23,207,974,753	1.1696	1.2077
	Current Liabilities	19,842,654,685		1.15:1
5	Average power purchase/ unit:			
	(Energy bill & Wheeling bill)	33,774,708,403	7.7806	7.5766
	Energy purchase (Kwh)	4,340,870,032		
6	Cost of Supply/ unit:			
	Total Expenditure incurred	38,986,120,153	9.6867	9.5748
	Total unit sold	4,024,688,112		
7	Return on Investment:			
	Net Income after tax	(323,993,385)	(0.0055)	(0.0386)
	WDV of fixed assets + Investment	58,594,560,261		
8	Return on net fixed asset:			
	Net income after tax	(323,993,385)	(0.0067)	(0.0450)
	WDV of fixed assets	48,054,210,072		
9	Accounts Receivable:			
	Accounts Receivable	3,192,620,291	1.0533	1.2895
	Average Sale	3,031,056,089		1.78
10	CI Ratio:			
	Sale (Kwh) x Collection (Taka) x 100	4024688112 x 34020675817.4497 x 100	4,340,870,032	4218196320
	Import (Kwh) x Bill (Taka)	4340870032 x 33241743060	94.89	93.09
11	CB Ratio:			
	Collection (Taka) x 100	34020675817.4497 x 100	101.12	100.49
	Bill (Taka)	36,372,673,073		98.00
12	System Loss:			
	(Import- Sale)x100	4340870032 - 4024688112 x 100	7.28%	7.36%
	Import	4,340,870,032		8.50%
13	Billing Rate/Kwh:			
	Bill (Taka)	33,241,743,060.18	8.26	7.91
	Sale (Kwh)	4,024,688,112.26		
14	Net asset value (NAV)			
	Total Fixed Assets	48,461,550,477	46,688,383,200	
	Current Assets	26,171,698,359	27,666,514,090	
	Total Assets (A)	74,633,248,836	74,354,897,290	
	Current Liabilities	19,842,654,685	19,449,229,258	
	Long Term Liabilities	22,453,968,017	23,065,178,711	
	Outsider Liabilities (B)	42,296,622,702	42,514,407,970	
	Net Assets Value (A-B)	32,336,626,135	31,840,489,320	

ইতিহাস ও ঐতিহ্যে খুলনা



Event Photo Gallery







Respected secretary of power division attends July renaissance discution meeting & Doa Mahfil



Glimpse of 22nd Annual General Meeting



Celebrating the historic moment of 300th Board meeting of WZPDCL



Respected Chairman of WZPDCL Board together with managing director & other officials are visiting different offices of WZPDCL



Respected Chairman of WZPDCL Board together with managing director & other officials are visiting different offices of WZPDCL



Officers of WZPDCL are attending the national rooftop solar training program



Managing director of WZPDCL & Ms. Umme Rehana, joint secretary of power division are handing over certificate of training on solar project development for utility professionals



Floral reception of newly joined managing director of WZPDCL by ED (P&D) and ED (operation) at WZPDCL head office, Khulna.



Managing director of WZPDCL together with other senior officials are celebrating the victory day of 16th December





Floral reception of newly joined excutive director (P&D) of WZPDCL
by the respected board members



Floral reception of newly joined excutive director (oparation) of WZPDCL
by the respected board members



Floral reception of newly joined excutive director (Finance) of WZPDCL by the respected board members



Mananging Director of WZPDCL is attending a session of consumers assembly at the conference room of head office at Khulna.



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED

(An Enterprise of Bangladesh Power Development Board)

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