

**Draft Independent audited report and audited
financial statements**

of

West Zone Power Distribution Company Limited

For the year ended 30 June 2023

**Independent Auditors' Report
To the Shareholders of
West Zone Power Distribution Company Limited
Report on the Audit of the Financial Statements**

Opinion

We have audited the financial statements of West Zone Power Distribution Company Limited ("the Company"), which comprise the statement of financial position as at 30 June 2023, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies and other explanatory information explained in notes 2-3.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the Company as at 30 June 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information:

Management is responsible for the other information. The other information comprises the information included in the Board of Directors Report, but does not the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. No Directors' Report issued by the management of the Company at or before issuing this report and we have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs as explained in notes 02 to 03, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the Management to ensure effective internal audit, internal control and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books;
- C) the statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns;

Place: Dhaka
Date:

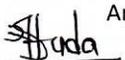
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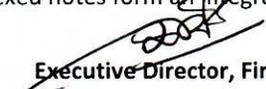
 Ahsan Manzur & Co.
Chartered Accountants
Md. Raghیب Ahsan FCA
DVC:

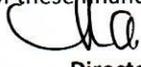
West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
STATEMENT OF FINANCIAL POSITION
As on 30 June 2023

Particulars	Note	30 June 2023 Taka	30 June 2022 Taka
ASSETS			
Non Current Assets		43,866,853,216	38,220,270,405
Property, Plant and Equipment	4	43,275,880,193	37,697,073,618
Distribution Line (Deposit Work)		377,055,045	337,026,917
Customized Software	5	60,692,865	40,309,870
Project in Progress	6	7,365,113	-
Investment in Bangladesh Smart Electrical Co. Ltd.	7	145,860,000	145,860,000
Current Assets		27,357,216,839	28,214,499,975
Accounts Receivable	8	3,516,625,549	3,458,946,099
Investment in FDR	9	6,898,660,920	3,243,458,713
Advance, Deposits & Prepayments	10	495,180,344	1,770,973,945
Inventories (Stores & Spares)	11	4,503,316,583	5,637,543,168
Cash & Cash Equivalents	12	11,943,433,443	14,103,578,050
TOTAL ASSETS		71,224,070,055	66,434,770,380
EQUITY & LIABILITIES			
Share Holders' Equity		31,890,246,294	31,498,759,011
Share Capital	13	19,262,131,960	19,262,131,960
Revaluation Surplus	14	8,269,094,480	8,279,152,248
Retained Earnings	15	(5,638,529,041)	(2,918,285,673)
Equity from GOB Funded Projects	16	8,376,885,416	5,076,968,416
Deposit Works Fund	17	1,620,663,479	1,798,792,060
Non Current Liabilities		22,187,005,763	19,384,740,534
Long-term Loan	18	16,137,007,801	13,978,722,409
Consumer Security	19	1,700,386,947	1,577,994,488
Other Long-term Liabilities	20	351,543,864	380,871,912
Deferred Tax Liability	38-02	3,998,067,150	3,447,151,724
Current Liabilities		17,146,817,998	15,551,270,835
Short-term Loan (BPDB)	21	599,974,058	625,202,212
Debt Service Liability (DSL)- Principal (BPDB)	22	4,231,415,986	3,995,546,785
Accounts Payables	23	6,090,609,758	3,235,854,167
Security Deposit- Contractor & Suppliers	24	214,319,139	414,226,627
Other Current Liabilities	25	5,751,608,601	7,048,104,834
Gratuity Fund	26	104,177,784	114,312,990
Provision for Income Tax	27	69,690,178	33,000,725
Workers Profit Participation Fund	37	85,022,495	85,022,495
TOTAL EQUITY & LIABILITIES		71,224,070,055	66,434,770,380

Annexed notes form an integral part of these financial statements.


Company Secretary


Executive Director, Finance


Director


Managing Director

Signed in terms of our separate report of even date.

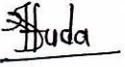
Dated: Dhaka,
12 OCT 2023


Ahsan Manzur & Co.
Chartered Accountants
Md. Raghieb Ahsan FCA
DVC:

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

Particulars	Notes	30 June 2023 Taka	30 June 2022 Taka
Operating Revenue		28,199,538,431	25,954,073,813
Sale of Electricity	28	27,370,255,821	25,349,082,125
Other Operating Revenue	29	829,282,610	604,991,688
Less: Cost of Energy Sales		26,952,050,133	22,766,234,520
Energy Purchase (Schedule- 02)		24,355,149,195	20,410,742,664
Wheeling Charges (Schedule- 02)		1,113,152,823	1,092,708,859
Direct Operational Expenditures	30	219,815,410	184,175,864
Depreciation (Operating)	4.01	1,263,932,706	1,078,607,133
Gross Profit		1,247,488,298	3,187,839,293
Less: Cost & Expenditure		2,594,528,867	2,433,943,747
General & Administrative Expenses	31	654,892,464	538,640,133
Employee Expenses	32	1,846,656,048	1,826,501,871
Depreciation (Non Operating)	4.01	84,423,748	59,311,538
Bad Debt Provision	8.01.01	8,556,606	9,490,204
Operating Profit/(Loss)		(1,347,040,570)	753,895,547
Add: Non-Operating Revenue	33	772,038,233	742,727,482
Less: Financial Expenses		1,430,944,824	1,207,691,684
Bank Charge & Commission	34	7,330,448	6,336,127
Interest on Loan	35	994,560,723	957,767,189
Exchange Fluctuation Loss/ (Gain)	36	429,053,653	243,588,368
Net Profit/(Loss) Before Contribution to WPPF		(2,005,947,161)	288,931,345
Less: Contribution to WPPF	37	-	13,758,635
Net Profit/(Loss) Before Tax		(2,005,947,161)	275,172,709
Income Tax Expenses/ (Income)		720,306,678	355,778,342
Current Tax	38.01	173,438,549	161,162,653
Deferred Tax	38.02	546,868,128	194,615,689
Net Profit/(Loss) After Tax		(2,726,253,839)	(80,605,633)
Other Comprehensive Income		4,047,297	1,257,795
Revaluation Gain		-	-
Deferred Tax Expense on Revaluation Gain		4,047,297	1,257,795
Total Comprehensive Income		(2,730,301,136)	(81,863,428)

Annexed notes form an integral part of these financial statements.


Company Secretary


Executive Director, Finance


Director


Managing Director

Signed in terms of our separate report of even date.

Dated: Dhaka,
12 JUNE 2023


Ahsan Manzur & Co.
Chartered Accountants
Md. Raghib Ahsan FCA
DVC:

West Zone Power Distribution Company Limited (WZPDCL)

(An Enterprise of Bangladesh Power Development Board)

Statement of Changes in Equity

For the year ended 30 June 2023

Particulars	Paid Up Capital	Revaluation Surplus	Retained Earnings	Share Money Deposit	Equity for GOB Funded Projects	Deposit Work Fund	Total Taka
30 June 2023							
Balance as at July 01, 2022	19,262,131,960	8,279,152,248	(2,918,285,673)	-	5,076,968,416	1,798,792,060	31,498,759,011
Net Profit/ (Loss) After Tax	-	-	(2,726,253,839)	-	-	-	(2,726,253,839)
Addition during the year	-	-	-	-	3,330,000,000	150,204,346	3,480,204,346
Transferred from Revaluation Surplus to Retained Earnings	-	(6,010,471)	6,010,471	-	-	-	-
Deferred Tax Liability on Revaluation Surplus	-	(4,047,297)	-	-	-	-	(4,047,297)
Refund/ Adjusted during the year	-	-	-	-	(30,083,000)	(328,332,927)	(358,415,927)
Priors' Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2023	19,262,131,960	8,269,094,480	(5,638,529,041)	-	8,376,885,416	1,620,663,479	31,890,246,294

30 June 2022

Balance as at July 01, 2021	1,000,000	8,285,756,530	(2,843,026,527)	5,872,131,960	15,640,236,757	1,164,294,969	28,120,393,690
Net Profit/ (Loss) After Tax	-	-	(80,605,633)	-	-	-	(80,605,633)
Addition during the year	19,261,131,960	-	-	-	2,895,515,959	643,385,349	22,800,033,268
Transferred from Revaluation Surplus to Retained Earnings	-	(5,346,486)	5,346,486	-	-	-	0
Deferred Tax Liability on Revaluation Surplus	-	(1,257,795)	-	-	-	-	(1,257,795)
Refund/ Adjusted during the year	-	-	-	(5,872,131,960)	(13,458,784,301)	(8,888,258)	(19,339,804,519)
Priors' Years Adjustment	-	-	-	-	-	-	-
Balance as at June 30, 2022	19,262,131,960	8,279,152,248	(2,918,285,673)	-	5,076,968,416	1,798,792,060	31,498,759,011

[Signature]
Company Secretary

[Signature]
Director

[Signature]
Managing Director

Executive Director (Finance)



West Zone Power Distribution Company Limited
(An Enterprise of Bangladesh Power Development Board)
Notes to the financial statements
As at and for the year ended 30 June 2023

1.00 Reporting Entity:

1.01 Background of the Company:

West Zone Power Distribution Company Limited was incorporated under the Companies Act, 1994 on November 04, 2002. It is an enterprise of Bangladesh Power Development Board (BPDB). The Company was established to take over Assets, Liabilities and Commercial operation of power distribution of BPDB in civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur.

The order of operation was made on 1st October, 2003, but it started operation commercially from 1st April, 2005 after signing the Provisional Vendors Agreement (PVA) and Provisional Power Sales Agreement (PPSA) with BPDB on 23rd March, 2005. Assets shown provisionally were taka 460 crore with Debt Equity Ratio at 64 : 36.

The activities of the Company include selling and distribution of electricity to the consumers of civil districts of Khulna, Jessore, Kustia, Barisal and civil districts of greater Faridpur. In addition, the Company operates Diesel Generation Power Plant at Monpura for electricity generation.

2.00 Basis of preparation and presentation of the financial statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted in Bangladesh by the Institute of Chartered Accountants of Bangladesh, Companies Act, 1994 and other applicable laws and regulations.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IASs).

2.03 Responsibility for preparation and presentation of financial statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements are in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed as going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

2.05 Functional and presentation currency and level of precision:

The financial statements are prepared in Bangladeshi Taka which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting period:

The financial period of the Company under audit covers from July to June consistently.



2.07 Applicable Accounting Standards:

The following IASs/IFRSs are applicable for the financial statements for the period under

- IAS-1 Presentation of Financial Statements;
- IAS-2 Inventories;
- IAS-7 Statements of Cash Flows;
- IAS-8 Accounting Policies, Changes in Accounting Estimates and Errors;
- IAS-10 Events after the Reporting Period;
- IAS-12 Income Taxes
- IAS-16 Property, Plant and Equipment;
- IAS-19 Employees Benefits;
- IAS-21 The Effect of Changes in Foreign Exchange Rate;
- IAS-23 Borrowing Costs;
- IAS-24 Related Party Disclosures;
- IAS-32 Financial Instruments: Presentation;
- IAS-36 Impairment of Assets;
- IAS-37 Provisions, Contingent Liabilities and Contingent Assets;
- IAS-38 Intangible Assets;
- IAS-39 Financial Instruments: Recognition and Measurement;
- IFRS:7 Financial Instruments: Disclosures;
- IFRS:9 Financial Instruments;
- IFRS:15 Revenue from Contracts With Customers
- IFRS:16 Leases

2.08 Components of the Financial Statements:

According to the International Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components":

- Statement of Financial Position;
- Statement of Profit or Loss and other Comprehensive Income;
- Statement of Changes in Equity;
- Statement of Cash Flows; and
- Notes to the financial statements;

2.09 Date of Authorization for Issue of the Financial Statements

The board of directors in its meeting held onreviewed the financial statements and authorized for issue.

2.10 Other Regulatory Compliance

The Company is also required to comply with the following major laws and regulation along with the Companies Act. 1994

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- The Value Added Tax Act, 2012
- The Value Added Tax Rules, 1991
- The Customs Act, 1969
- Bangladesh Labor Law, 2006
- Bangladesh Energy Regulatory Commission Act, 2003

2.11 Going Concern:

The Company has adequate resources to continue in operation for the foreseeable future. For this reason, the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and resources of the Company provides sufficient fund to meet the present requirements of existing business.



2.12 Comparative:

As guided in paragraph 36 and 38 of IAS-1 Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.13 Foreign Currency Transaction:

According to IAS 21 "The Effect of Changes in Foreign Exchange Rates" transaction in foreign currencies are recorded in the functional currency at the rate of exchange prevailing on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the rate of exchange prevailing at the balance sheet date. Any losses or gains arising out of foreign currency transaction have been duly recognized in Statement of Comprehensive Income.

3.00 Significant accounting policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance cost that are directly attributable to the construction of plants are included in the cost of those plant & machinery in compliance with IAS-23: Borrowing Cost, allowed alternative treatment.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the company and its cost can be measured reliably. The cost of the day to day maintaining cost on property plant & equipment are recognized in the Statement of Profit or Loss and other Comprehensive Income as incurred.

d. Depreciation:

Depreciation is recognized in statement of Profit or Loss and other comprehensive income on reducing balance method on property, plant and equipment. Total depreciation charged during the year has been apportioned to (a) Cost of energy sales and (b) other operating expenses based on nature of uses. For addition to property, plant and equipment, depreciation is charged from the month in which the assets are acquired. No depreciation is charged for the month of disposal of asset. The rates at which property, plant and equipment are depreciated are given below:

Particulars	Rates
Land	0%
Building	2.50%
Plant & Equipment (Line & S.S)	3.50%
Pre-paid Meter	15.00%
Office Furniture	10.00%



Particulars	Rates
Computer & Peripherals	15.00%
Office Equipment	15.00%
Vehicles	9.00%
Sundry Assets	15.00%
Software	20.00%

3.02 Revenue Recognition:

Revenue from sale of electricity measured at fair value of the consideration received or deemed to be received as per IFRS-15.

The Company recognizes the revenue of energy upon issue of bills to the consumers on consumption of energy, demand charge, service charge, meter and transformer rent. Other operating income arising from connection/ disconnection fees, bills against materials, meter testing fees, LPS (Late Payment Surcharge) etc., are recognized on cash basis. Interest on Short- Notice Deposits (SND) and on FDR's with banks is recognized as income on cash basis.

3.03 Accounts Receivables:

Accounts Receivable for energy is stated at realizable amount less provision for doubtful debts. The Company provides for doubtful debts at the rate of 0.5% of Accounts Receivable against consumer balance standing at the balance sheet date, as decided by the Board of Directors.

3.04 Advances:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as Property, Plant & Equipment or inventory etc.

3.05 Cash & Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method"

3.07 Trade and other Payables:

Liabilities are recorded at the amount payable by the Company.

3.08 Provisions:

A provision is recognized on the balance sheet date if, as a result of past events, the company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation as per IAS-37.

3.09 Financial Expenses:

Financial expenses comprise interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and other Comprehensive Income using effective interest method.



3.10 Related Party Transaction:

The 'related party' as per IAS-24 is Bangladesh Power Development Board (BPDB), which holds 100 % of the total shares outstanding. Details are referred to schedule-03.

3.11 Retirement Benefit Plans:

(a) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF), recognized by the National Board of Revenue (NBR), under which the employees contribute 10% of their basic salary to the fund. The company contributes an equal amount. The fund is managed and operated by a Board of Trustees. The net earnings of the fund are apportioned to the Fund member's accounts at the end of the year.

(b) Gratuity

The Company maintains a Gratuity Fund, approved by the NBR under Income Tax Ordinance, 1984. Under the Gratuity Scheme, the company pays to a retired employee, having completed at least 3 (three) years of service, at the rate of two and half months' last drawn basic salary for every completed year of service. The company pays to the fund for the liability at the end of each year considering the number of years of service of employees eligible under the scheme.

(c) Group Insurance

The Company has taken Group Endowment policy for its employees and provision for the premium on the coverage is made annually.

(d) Workers Profit Participation Fund

The Company makes a regular allocation of 5% on net profit before tax to these funds and payment is made to the workers as per provision of Labour Law 2006 revised in 2018, chapter-15.

3.12 Taxation:

(a) Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

(b) Deferred Tax Liability

The Company accounts for deferred tax liability as per International Accounting Standard (IAS-12). Deferred Tax is provided using the liability method for all temporary timing difference arising between the tax base of assets and liabilities and their carrying value for financial reporting purposes. An appropriate proportion of provision has been considered in calculating temporary timing difference. Tax rate prevailing at the balance sheet date is used to determine deferred tax liability.

3.13 Events after the Reporting period:

Events after the reporting period that provide additional information about the company's position at the balance sheet date are reflected in the financial statements. Events after the reporting period that are not adjusting event are disclosed as off balance sheet items.

3.14 General:

- i) The figure has been rounded off to the nearest Taka.
- iii) Previous year's balances have been rearranged where necessary.



WEST ZONE POWER DISTRIBUTION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)

Cash Flow Statement
For the year ended June 30, 2023

Particulars	30 June 2023 Taka	30 June 2022 Taka
A. Cash Flow from Operating Activities :		
Received from Energy Sale	26,344,911,634	24,658,111,457
Received from other operating & non operating activities	2,266,445,985	2,074,648,005
Payment for operating activities	(171,971,891)	(146,030,782)
Payment against financial expenses	(5,774,053)	(4,960,127)
Payment against energy purchase	(21,329,038,083)	(24,113,451,801)
Payment for employee expenses	(2,203,718,165)	(2,241,081,475)
Payment for administrative & other expenses	(304,427,782)	(146,731,975)
Income tax paid	(105,561,235)	(146,240,108)
Net cash flow from operating activities	4,490,866,410	(65,736,807)
B. Cash Flow from Investing Activities :		
Acquisition of property & plant	(5,229,278,476)	(2,736,353,980)
Acquisition of stores & equipment	(1,082,861,449)	(1,638,691,592)
Investment in FDR/ Encashment of FDR	(3,493,908,338)	(16,699,868)
Net cash flow from investing activities	(9,806,048,263)	(4,391,745,440)
C. Cash Flow from Financing Activities :		
Long term loan received	2,199,944,667	1,883,821,106
Received from GOB against equity	3,299,917,000	2,825,731,658
Long term loan refunded (DSL payment)	(2,575,343,696)	(187,396,941)
Received/ (Refund) against deposit work	95,949,003	634,497,091
Security deposit received (consumer & contractor)	134,570,271	94,199,687
Net cash flow from financing activities	3,155,037,245	5,250,852,601
D. Net Cash Inflow during the year [A + B +C]	(2,160,144,608)	793,370,354
E. Cash & Bank balance at the beginning of the year	14,103,578,050	13,310,207,696
F. Cash & Bank balance at the ending of the year [D + E]	11,943,433,443	14,103,578,050


Company Secretary


Executive Director, Finance


Director


Managing Director



4.00 Property, Plant & Equipment

West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

SL#	PARTICULARS	REVALUED									
		COST				Depreciation Rate	DEPRECIATION				Written Down Value as on 30.06.2023
		Balance as on 01.07.2022	Addition for the year	Sale/ Disposed/ Transfer for the year	Balance as on 30.06.2023		Balance as on 01.07.2022	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	Balance as on 30.06.2023	
Tangible:											
1	Land	11,068,969,363	-	-	11,068,969,363	-	-	-	-	-	11,068,969,363
2	Building	1,538,270,348	211,333,105	-	1,749,603,453	2.50%	290,906,755	32,888,295	-	323,795,050	1,425,808,403
3	Plant & Equipment (Line	28,987,046,695	6,228,246,565	-	35,215,293,260	3.50%	6,065,428,469	897,225,568	-	6,962,654,037	28,252,639,223
4	Pre-paid Meter	3,085,844,600	347,206,770	-	3,433,051,370	15.0%	902,370,390	366,707,138	-	1,269,077,528	2,163,973,843
5	Office Furniture	47,755,895	6,085,344	-	53,841,239	10.0%	16,274,506	3,430,823	-	19,705,329	34,135,910
6	Computer & Peripherals	87,072,413	6,240,630	-	93,313,042	15.0%	44,855,313	6,886,154	-	51,741,467	41,571,575
7	Office Equipment	73,131,147	2,493,614	-	75,624,761	15.0%	46,615,544	4,146,319	-	50,761,863	24,862,898
8	Vehicles	219,797,462	-	-	219,797,462	9.00%	85,188,913	12,114,769	-	97,303,682	122,493,779
9	Sundry Assets	94,400,454	125,557,001	-	219,957,455	15.0%	53,574,868	24,957,388	-	78,532,256	141,425,198
		45,202,288,377	6,927,163,029	-	52,129,451,406		7,505,214,758	1,348,356,454	-	8,853,571,213	43,275,880,193
10	Distribution Line (Depos	385,556,718	52,350,966	-	437,907,683	3.50%	48,529,801	12,322,837	-	60,852,639	377,055,045
	Total	45,587,845,095	6,979,513,995	-	52,567,359,089		7,553,744,560	1,360,679,292	-	8,914,423,851	43,652,935,238
	Balance as on 30.06.2023	41,709,873,927	3,877,971,168	-	45,587,845,095		6,415,825,889	1,137,918,671	-	7,553,744,560	38,034,100,535



ORIGINAL

SL#	PARTICULARS	COST				Depreciated on Rate	DEPRECIATION				Written Down Value as on 30.06.2023
		Balance as on 01.07.2022	Addition for the year	Sale/ Disposed/ Transfer for the year	Balance as on 30.06.2023		Balance as on 01.07.2022	Depreciation for the year	Accumulated Depreciation written back for disposed off Assets	Balance as on 30.06.2023	
Tangible:											
1	Land	2,995,427,213	-	-	2,995,427,213		-	-	-	-	2,995,427,213
2	Building	1,318,927,320	211,333,105	-	1,530,260,425	2.50%	290,906,755	27,404,719	-	318,311,474	1,211,948,951
3	Plant & Equipment (Line	29,372,603,413	6,280,597,531	-	35,653,200,944	3.50%	6,113,958,270	909,021,510	-	7,022,979,781	28,630,221,163
4	Pre-paid Meter	3,085,844,600	347,206,770	-	3,433,051,370	15.0%	902,370,390	366,707,138	-	1,269,077,528	2,163,973,843
5	Office Furniture	47,755,895	6,085,344	-	53,841,239	10.0%	16,274,506	3,430,823	-	19,705,329	34,135,910
6	Computer & Peripherals	87,072,413	6,240,630	-	93,313,042	15.0%	44,855,313	6,886,154	-	51,741,467	41,571,575
7	Office Equipment	73,131,147	2,493,614	-	75,624,761	15.0%	46,615,544	4,146,319	-	50,761,863	24,862,898
8	Vehicles	219,797,462	-	-	219,797,462	9.00%	85,188,913	12,114,769	-	97,303,682	122,493,779
9	Sundry Assets	94,400,454	125,557,001	-	219,957,455	15.0%	53,574,868	24,957,388	-	78,532,256	141,425,198
		37,294,959,917	6,979,513,995	-	44,274,473,911		7,553,744,560	1,354,668,821	-	8,908,413,380	35,366,060,531
Balance as on 30.06.2023		33,416,988,749	3,877,971,168	-	37,294,959,917		6,410,342,313	1,132,572,185	-	7,542,914,498	29,752,045,419

4.01 Depreciation :

Depreciation (Operating)
Depreciation (Non-operating)

	2022-23	2021-22
Depreciation (Operating)	1,276,255,543	1,078,607,133
Depreciation (Non-operating)	84,423,748	59,311,538
	1,360,679,292	1,137,918,671

Amount Transferred to Retained Earnings

Depreciation on Revalued Cost
Depreciation on Original Cost

6,010,471
1,360,679,292
1,354,668,821

5.00 Intangible:

SL #	PARTICULARS	Balance as on 01.07.2022	Addition for the year		Balance as on 30.06.2023	Amortizati on Rate	Balance as on 01.07.2022	Amortization for the year		Balance as on 30.06.2023	Written Down Value as on 30.06.2023
1	Software	96,213,780	35,556,211	-	131,769,991	20.00%	55,903,910	15,173,216	-	71,077,126	60,692,865
Balance as on 30.06.2023		93,747,137	2,466,643	-	96,213,780	20.00%	45,826,443	10,077,467	-	55,903,910	40,309,870



	2022-23 Taka	2021-22 Taka
6.00 Project in Progress:		
Modernization of Power Distribution Smart Grid Pr.	7,365,113	-
	7,365,113	-
7.00 Investment in Bangladesh Smart Electrical Co. Ltd.		
Balance as on July 01, 2022	145,860,000	145,860,000
Addition During the Year	-	-
Refunded/ Adjustment During the Year	-	-
Balance as on June 30, 2023	145,860,000	145,860,000
8.00 Accounts Receivable:		
Accounts Receivable- Consumer for Energy Sale [8.01]	2,109,562,656	2,301,977,099
Accounts Receivable- Consumer for Demand Charge [8.02]	1,329,212,376	1,080,202,759
Accounts Receivable- Govt. Duty & VAT	74,197,076	73,112,800
Accounts Receivable- Others [8.03]	3,653,441	3,653,441
	3,516,625,549	3,458,946,099
8.01 Accounts Receivable- Consumer for Energy Sale		
Balance as on July 01, 2022	2,693,145,304	3,101,765,222
Energy billed during the year	25,323,963,736	23,571,158,171
Collection from billed energy during the year	<u>(25,507,821,572)</u>	<u>(23,979,778,088)</u>
Receivable from Consumer as on June 30, 2023	2,509,287,468	2,693,145,304
Provision for Bad & Doubtful Debt [8.01.01]	<u>(399,724,812)</u>	<u>(391,168,206)</u>
Balance as on June 30, 2023	2,109,562,656	2,301,977,099
8.01.01 Provision for Bad & Doubtful debts		
Balance as on July 01, 2022	391,168,206	381,678,002
Current year Bad Debts [@0.5%]	8,556,606	9,490,204
Total Provision as on June 30, 2023	399,724,812	391,168,206
Total Receivable as on June 30, 2023	2,509,287,468	2,693,145,304
Receivable of BPDB period as on 30.06.2023	(406,797,968)	(413,426,540)
Receivable of WZPDCL as on June 30, 2023	2,102,489,500	2,279,718,764
Provision made so far	<u>(391,168,206)</u>	<u>(381,678,002)</u>
Receivable of WZPDCL for charging provision	1,711,321,294	1,898,040,763
8.02 Accounts Receivable- Consumer for Demand Charge		
Balance as on July 01, 2022	1,080,202,759	835,223,702
Demand charge billed during the year [26.02]	2,046,292,085	1,777,923,954
Collection from billed demand charge during the year	<u>(1,797,282,468)</u>	<u>(1,532,944,897)</u>
Balance as on June 30, 2023	1,329,212,376	1,080,202,759
8.03 Accounts Receivable- Others		
Receivable from North West Power Generation Co. against deposit work undertaken by 21 District Project, WZPDCL	3,653,441	3,653,441
Balance as on June 30, 2023	3,653,441	3,653,441
9.00 Investment in FDR		
Investment- Depreciation Fund	4,472,643,366	-
Investment- Revenue Collection	-	1,022,116,586
Investment- Miscellaneous Collection	14,447,898	130,112,706
Investment- Penalty Collection	-	5,554,693

	2022-23 Taka	2021-22 Taka
Investment- Consumer Security Deposit	1,823,895,156	1,671,605,429
Investment- Contractor Security Deposit	14,373,820	13,726,493
Investment- General Provident Fund (GPF)	203,370,679	194,068,030
Investment- Deposit Work Fund	369,930,002	206,274,777
	<u>6,898,660,920</u>	<u>3,243,458,713</u>
10.00 Advance, Deposits & Prepayment		
Advance [8.01]	454,806,684	1,729,902,562
Security Deposits [T & T Board]	57,280	57,280
Prepaid Rent & Insurance	40,316,380	41,014,103
Other Prepaid Expenses	-	-
	<u>495,180,344</u>	<u>1,770,973,945</u>
10.01 Advance		
Advance to employees	18,284,270	20,995,992
Advance to Oil companies	-	2,081,458
Advance to contractor & suppliers	50,000,000	-
Temporary Advance	11,305,982	3,275,350
Advance to BPDB	341,666,670	1,670,000,000
Advance against Corporate tax	33,549,762	33,549,762
	<u>454,806,684</u>	<u>1,729,902,562</u>
11.00 Inventories [Stock & Stores]		
Fuel & Lubricant	2,744,842	1,475,248
Line & Sub Station Materials	4,497,255,423	5,633,702,602
Printing Materials	3,316,318	2,365,318
	<u>4,503,316,583</u>	<u>5,637,543,168</u>
12.00 Cash and Cash Equivalents		
Cash in hand	1,501,000	1,474,000
Cash at bank [Schedule-1]	11,941,932,443	14,102,104,050
	<u>11,943,433,443</u>	<u>14,103,578,050</u>
13.00 Share capital		
11.01 Authorized capital		
400,00,00,000 shares @Tk. 10 per share	<u>40,000,000,000</u>	<u>40,000,000,000</u>
11.02 Issued, Subscribed & Paid up capital		
192,62,13,196 shares @ Tk. 10 per share		
Balance as on July 01, 2022	19,262,131,960	1,000,000
Converted from GOB Equity	-	13,389,000,000
Converted from Share Money Deposit	-	5,872,131,960
Refund/ Adjusted during the year	-	-
Balance as on June 30, 2023	<u>19,262,131,960</u>	<u>19,262,131,960</u>
11.03 The shareholding consist of :	19,262,131,960	19,262,131,960
1. Secretary	13,389,000,000	13,389,000,000
Power Division, Ministry of Power, Energy & Mineral Resources 133,89,00,000 shares @ Tk. 10.00 per share		
2. Chairman	5,873,131,360	5,873,131,360
Bangladesh Power Development Board 58,73,13,136 shares @ Tk. 10.00 per share		
3. Member (Finance)	100	100
Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share		



	2022-23 Taka	2021-22 Taka
4. Member (Administration) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
5. Member (Generation) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
6. Member (Distribution) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
7. Member (Planning & Development) Bangladesh Power Development Board 10 shares @ Tk. 10.00 per share	100	100
8. Managing Director West Zone Power Distribution Company Ltd 10 shares @ Tk. 10.00 per share	100	100
14.00 Revaluation Surplus		
Balance as on July 01, 2022	8,279,152,248	8,285,756,530
Addition During the Year	-	-
Transfer to Retained Earnings	(6,010,471)	(5,346,486)
Deferred Tax Liability on Revaluation Part	(4,047,297)	(1,257,795)
Balance as on June 30, 2023	<u>8,269,094,480</u>	<u>8,279,152,248</u>
15.00 Retained Earning		
Balance as on July 01, 2022	(2,918,285,673)	(2,843,026,527)
Prior years' adjustment	-	-
Net profit before tax & Contribution to WPPF	(2,005,947,161)	288,931,345
Contribution to WPPF [35.01]	-	(13,758,635)
Deferred tax (expenses)/ Income [36.02]	(546,868,128)	(194,615,689)
Current tax [Provision for Income Tax] [36.01]	(173,438,549)	(161,162,653)
Transferred from Revaluation Surplus	6,010,471	5,346,486
Refund/ Adjusted during the year	-	-
Balance as on June 30, 2023	<u>(5,638,529,041)</u>	<u>(2,918,285,673)</u>
16.00 Equity- GOB Funded Projects	8,376,885,416	5,076,968,416
16.01 5-Town PDP	706,081,200	706,081,200
16.02 Strengthening PDSP	165,715,699	165,715,699
16.03 Expansion and Upgradation of PDSP	3,555,677,353	1,107,677,353
16.04 Extension and Augmentation of PDSP	2,006,995,147	1,334,995,147
16.05 Smart Pre-Payment Metering Project	1,942,416,016	1,762,499,016
16.06 Modernization of Power Distribution Smart Grid Project-Phase-1	-	-
16.01 5-Town PDP		
Fund released in Local currency	1,176,802,000	1,176,802,000
[60% of released fund]	<u>706,081,200</u>	<u>706,081,200</u>



	2022-23 Taka	2021-22 Taka
16.02 Strengthening PDSP		
Balance as on July 01, 2022	165,715,699	3,762,380,763
Addition during the year [60% of released fund]	-	420,000,000
Refund during the year [60% of refunded amount]	-	(69,784,301)
Converted into Paid Up Capital	-	(3,946,880,763)
Balance as on June 30, 2023	<u>165,715,699</u>	<u>165,715,699</u>
16.03 Expansion and Upgradation of PDSP		
Balance as on July 01, 2022	1,107,677,353	3,437,161,353
Addition during the year [60% of released fund]	2,448,000,000	1,326,335,959
Refund during the year [60% of refunded amount]	-	-
Converted into Paid Up Capital	-	(3,655,819,959)
Balance as on June 30, 2023	<u>3,555,677,353</u>	<u>1,107,677,353</u>
16.04 Extension and Augmentation of PDSP		
Balance as on July 01, 2022	1,334,995,147	3,653,693,291
Addition during the year [60% of released fund]	672,000,000	642,420,000
Refund during the year [60% of refunded amount]	-	-
Converted into Paid Up Capital	-	(2,961,118,144)
Balance as on June 30, 2023	<u>2,006,995,147</u>	<u>1,334,995,147</u>
16.05 Smart Pre-Payment Metering Project		
Balance as on July 01, 2022	1,762,499,016	1,255,739,016
Addition during the year [60% of released fund]	210,000,000	506,760,000
Refund during the year [60% of refunded amount]	(30,083,000)	-
Converted into Paid Up Capital	-	-
Balance as on June 30, 2023	<u>1,942,416,016</u>	<u>1,762,499,016</u>
16.06 Modernization of Power Distribution Smart Grid Project-Phase-1		
Balance as on July 01, 2022	-	-
Addition during the year [60% of released fund]	-	-
Refund during the year [60% of refunded amount]	-	-
Converted into Paid Up Capital	-	-
Balance as on June 30, 2023	<u>-</u>	<u>-</u>
17.00 Deposit Work Fund		
Balance as on July 01, 2022	1,798,792,060	1,164,294,969
Received during the year	150,204,346	643,385,349
Work executed & fund refunded	(328,332,927)	(8,888,258)
Balance as on June 30, 2023	<u>1,620,663,479</u>	<u>1,798,792,060</u>
18.00 Long-term Loan	16,137,007,801	13,978,722,409
18.01 BPDB for assets taken over through VA and from completed projects of BPDB in WZPDCL area	2,218,106,202	1,862,781,581
18.02 5 Town PDP	689,272,389	851,412,558
18.03 21 District PDP	1,163,829,333	1,281,898,666
18.04 Strengthening PDSP	2,586,730,975	2,666,730,975
18.05 Pre Payment Metering Project for Khulna City (Phase 1)	97,186,483	105,158,877
18.06 Expansion and Upgradation of PDSP	4,775,664,881	3,171,664,881
18.07 Extension and Augmentation of PDSP	3,311,275,528	2,864,075,528
18.08 Smart Pre-Payment Metering Project	1,294,942,011	1,174,999,344
18.09 Modernization of Power Distribution Smart Grid Project-Phase-1	-	-



	2022-23 Taka	2021-22 Taka
18.01 BPDB		
Balance as on July 01, 2022 -Loan from BPDB [For Taken over assets through provisional Vendors Agreement]	1,862,781,581	1,669,029,954
Add: Material Received [Auction materials]	-	-
Loss on Exchange Rate Fluctuation	355,324,621	193,751,627
	2,218,106,202	1,862,781,581
Transferred current portion to DSL- Principal	-	-
Balance as on June 30, 2023	<u>2,218,106,202</u>	<u>1,862,781,581</u>
18.02 5 Town PDP		
Balance as on July 01, 2022	851,412,558	1,005,244,668
<u>Foreign currency loan :</u>		
Loan No.1884	93,522,007	156,230,648
Loan No. 1885	287,169,750	378,293,220
<u>Local currency loan :</u>		
40% of released fund in local currency [14.01]	470,720,800	470,720,800
Loss on Exchange Rate Fluctuation	73,729,032	48,162,488
Transferred to current portion to DSL- Principal	(235,869,201)	(201,994,599)
Balance as on June 30, 2023	<u>689,272,389</u>	<u>851,412,558</u>
18.03 21 District PDP [Project Code No. 9722]		
Balance as on July 01, 2022	1,281,898,666	1,399,968,000
Addition during the year (40% of released fund)	-	-
Payment during the year	(118,069,333)	(118,069,334)
Balance as on June 30, 2023	<u>1,163,829,333</u>	<u>1,281,898,666</u>
18.04 Strengthening PDSP [Project Code No. 224102300]		
Balance as on July 01, 2022	2,666,730,975	2,492,420,509
Addition during the year [40% of released fund]	-	280,000,000
Payment during the year	(80,000,000)	(105,689,534)
Balance as on June 30, 2023	<u>2,586,730,975</u>	<u>2,666,730,975</u>
18.05 Pre Payment Metering Project for Khulna City [Phase-1] [Project Code No. 224101800]		
Balance as on July 01, 2022	105,158,877	111,319,817
Addition during the year [40% of released fund]	-	-
Payment during the year	(7,972,394)	(6,160,940)
Balance as on June 30, 2023	<u>97,186,483</u>	<u>105,158,877</u>
18.06 Expansion and Upgradation of PDSP [Project Code No. 224097200]		
Balance as on July 01, 2022	3,171,664,881	2,291,440,908
Addition during the year [40% of released fund]	1,632,000,000	884,223,973
Payment during the year	(28,000,000)	(4,000,000)
Balance as on June 30, 2023	<u>4,775,664,881</u>	<u>3,171,664,881</u>
18.07 Extension and Augmentation of PDSP [Project Code No. 224148300]		
Balance as on July 01, 2022	2,864,075,528	2,435,795,528
Addition during the year [40% of released fund]	448,000,000	428,280,000
Payment during the year	(800,000)	-
Balance as on June 30, 2023	<u>3,311,275,528</u>	<u>2,864,075,528</u>



	2022-23 Taka	2021-22 Taka
18.08 Smart Pre-Payment Metering Project [Project Code NO. 223014400]		
Balance as on July 01, 2022	1,174,999,344	837,159,344
Addition during the year [40% of released fund]	140,000,000	337,840,000
Payment during the year	(20,057,333)	-
Balance as on June 30, 2023	<u>1,294,942,011</u>	<u>1,174,999,344</u>
18.09 Modernization of Power Distribution Smart Grid Project-Phase-1 [Project Code NO. 224365300]		
Balance as on July 01, 2022	-	-
Addition during the year [40% of released fund]	-	-
Payment during the year	-	-
Balance as on June 30, 2023	<u>-</u>	<u>-</u>
19.00 Consumer Security		
Balance as on July 01, 2022	1,577,994,488	1,441,795,308
Security received during the year	123,940,460	136,838,674
Security refunded during the year	(1,548,000)	(639,494)
Balance as on June 30, 2023	<u>1,700,386,947</u>	<u>1,577,994,488</u>
20.00 Other Long Term Liabilities		
Leave encashment payable to employees on retirement	349,761,701	379,089,749
Liability for payment to supplier on behalf of NWPGL	1,782,163	1,782,163
	<u>351,543,864</u>	<u>380,871,912</u>
21.00 Short-term Loan (BPDB)		
Balance as on July 01, 2022	625,202,212	620,592,155
Addition during the year	20,084,338	157,024,586
	645,286,550	777,616,741
Payments/ Adjustments during the year	(45,312,492)	(152,414,529)
Balance as on June 30, 2023	<u>599,974,058</u>	<u>625,202,212</u>
22.00 Debt Service Liability (DSL)- Principal		
Balance as on July 01, 2022	3,995,546,785	3,793,552,186
BPDB	1,794,615,797	1,794,615,797
5-Town PDP	2,200,930,988	1,998,936,389
Add: Transferred from Long-term Loan	235,869,201	201,994,599
BPDB	-	-
5-Town PDP	235,869,201	201,994,599
Less: Payment/Adjustment during the year	-	-
BPDB	-	-
5-Town PDP	-	-
BPDB	1,794,615,797	1,794,615,797
5-Town PDP	2,436,800,188	2,200,930,988
Balance as on June 30, 2023	<u>4,231,415,986</u>	<u>3,995,546,785</u>
23.00 Accounts Payables		
Contractors & Suppliers	15,985,278	75,461,000
BPDB for Energy Purchase	5,495,990,482	2,692,299,156
BPDB for Other Purposes [23.01]	170,636,702	173,276,802
PGCB	221,844,292	214,605,013
TDS Payable	-	2,750
VDS Payable	133,036,191	31,751,261
Others	53,116,813	48,458,184
	<u>6,090,609,758</u>	<u>3,235,854,167</u>



	2022-23	2021-22
	Taka	Taka
23.01 BPDB for Other Purposes		
Rent for Office Space at Biddyt Bhaban, Dhaka	1,770,660	4,410,760
Cheque issued to Public Relation, BPDB. uncleared	4,200	4,200
Store Materials issued to WZPDCL on loan	168,624,710	168,624,710
Cost of PC pole bought by 21 District Project	237,132	237,132
	170,636,702	173,276,802
24.00 Security Deposit- Contractor & Suppliers		
Balance as on July 01, 2022	414,226,627	68,541,058
Security deducted during the year	286,517,557	739,491,742
Security refunded during the year	(486,425,045)	(393,806,173)
Balance as on June 30, 2023	214,319,139	414,226,627
25.00 Other Liabilities		
CPF Advance to Employee	5,686,193	5,967,835
Employees Contribution to CPF	5,905,521	6,323,302
Company's Contribution to CPF	5,905,521	6,323,302
Debt Service Liability (DSL)- Interest- BPDB	2,023,100,358	1,767,046,787
Uncollected Govt. Duty	74,197,076	73,112,800
Interest on Loan payable- BPDB Completed Projects	1,270,560,406	1,195,821,558
Interest on Loan payable- 5 Town P D Project	2,092,799,818	1,890,861,039
Interest on Loan payable- 21 District P D Project	-	716,553,657
Interest on Loan payable- Strengthening P D S Project	(0)	637,616,165
Interest on Loan payable- Pre-Payment Metering Project for Khulna City [Phase-1]	0	31,129,298
Interest on Loan payable- Expansion and Upgradation of P D S Project	1,126,173	231,991,304
Interest on Loan payable- Extension and Augmentation of P D S Project	0	191,891,084
Interest on Loan payable- Smart Pre-Payment Metering Project	(0)	70,615,109
Employees Welfare Fund	70,400	224,110
Liability for CBA subscription	2,946,830	2,547,580
Liability for other salary deduction	-	-
Liability for Group Insurance	3,230,504	2,548,704
Liability Against Fund Receipt	109,148,565	54,053,703
Liability for Revenue Stamp	6,460	-
Liability for Material Supply	156,924,776	163,477,497
	5,751,608,601	7,048,104,834
26.00 Gratuity Fund		
Balance as on July 01, 2022	114,312,990	118,737,016
Provision and transfer during the year	235,400,693	309,203,026
Transfer to Gratuity Fund Trust & other debits	(245,535,899)	(313,627,052)
Balance as on June 30, 2023	104,177,784	114,312,990
27.00 Provision for Income Tax		
Balance as on July 01, 2022	33,000,725	35,701,492
Provision during the year [38.01]	173,438,549	161,162,653
Cash Paid/ Provision adjusted with advance income tax	(136,749,097)	(163,863,420)
Balance as on June 30, 2023	69,690,178	33,000,725
28.00 Sale of Electricity		
Energy Sale (28.01)	25,323,963,736	23,571,158,171
Demand Charge (28.02)	2,046,292,085	1,777,923,954
	27,370,255,821	25,349,082,125



		2022-23 Taka	2021-22 Taka
28.01 Energy Sale	Mkwh		
LT A- Residential	2,013.67	10,798,665,232	9,834,479,424
LT B- Agricultural Pump	31.12	139,625,675	89,475,367
LT C1- Small Industries	112.99	1,018,905,359	955,499,956
LT C2- Construction	5.02	62,715,107	55,748,588
LT D1- Education, Religious and Welfare & Hospital	50.55	333,200,121	295,773,735
LT D2- Road Light & Water Pump	39.62	324,166,100	333,295,138
LT D3- Battery Charging Station	31.28	228,080,261	162,690,111
LT E- Commercial & Office	390.63	4,264,462,814	3,802,852,188
LT T- Temporary	1.69	28,199,813	30,619,394
MT 1- Residential	3.63	34,240,258	28,008,875
MT 2- Commercial & Office	76.87	756,497,052	666,593,157
MT 3- Industry	382.06	3,405,011,556	3,233,859,146
MT 4- Construction	0.28	3,528,870	5,359,946
MT 5- General	96.50	792,470,406	732,950,746
MT 6- Temporary	1.73	27,867,502	21,607,967
MT 7- Battery Charging Station	0.30	2,270,769	1,526,695
HT 2- Commercial & Office	6.74	64,813,954	57,072,166
HT 3- Industry	334.37	2,933,877,140	3,121,888,472
HT 4- Construction	9.38	105,365,747	141,857,099
	3,588.41	25,323,963,736	23,571,158,171

28.02 Category wise Demand Charge

	Cons. #		
LT A- Residential	1,286,276	1,063,293,750	940,249,495
LT B- Agricultural Pump	9,837	15,889,730	13,758,010
LT C1- Small Industries	15,029	77,833,500	66,926,010
LT C2- Construction	3,056	7,379,317	6,340,835
LT D1- Education, Religious and Welfare & Hospital	14,606	23,714,345	19,126,995
LT D2- Road Light & Water Pump	1,685	11,974,020	10,949,540
LT D3- Battery Charging Station	852	10,439,215	7,028,500
LT E- Commercial & Office	188,521	395,138,460	339,631,519
LT T- Temporary	963	1,894,442	2,116,988
MT 1- Residential	188	6,251,025	4,932,480
MT 2- Commercial & Office	468	74,796,957	63,142,534
MT 3- Industry	564	185,067,767	156,017,508
MT 4- Construction	12	1,221,400	843,500
MT 5- General	244	62,053,533	52,064,592
MT 6- Temporary	6	5,160,000	4,698,800
MT 7- Battery Charging Station	1	121,500	45,000
HT 2- Commercial & Office	5	4,762,800	3,081,600
HT 3- Industry	18	96,223,524	84,513,408
HT 4- Construction	2	3,076,800	2,456,640
	1,522,333	2,046,292,085	1,777,923,954

29.00 Other Operating Revenue

Pre-paid Meter Rent	250,945,802	206,282,879
Disconnection & Reconnection Fee	8,508,811	8,585,234
Late Payment Surcharge	163,805,178	181,078,828
Penalty for Unauthorized Connection	2,252,139	2,597,448
Transformer Rent	986,627	206,524
Meter Testing Fee	1,036,155	900,672
Supervision Charge	230,937,119	28,872,862
Miscellaneous Income- Consumer	170,810,779	176,467,241
	829,282,610	604,991,688



	2022-23 Taka	2021-22 Taka
30.00 Direct Operational Expenditures		
Fuel used for Electricity Generation	64,439,951	45,511,161
Lubricant Used	2,131,178	1,578,937
Revenue Stamp for Bill Collection	36,222,525	38,668,745
Rebate for Pre-Paid Meter Consumers	65,127,985	50,162,336
Regulatory Fee for System Operation [BERC]	6,905,300	6,388,841
Stores & Spares used	10,288,551	8,841,558
Repairs & Maintenance Expenses- Line & Sub Station	34,699,920	33,024,286
	219,815,410	184,175,864
31.00 General & Administrative Expenses		
Traveling Expenses	18,855,707	15,215,111
Conveyance Expenses	637,618	638,001
Overtime Expenses	75,534,270	76,628,034
Training & Education	7,775,929	5,245,108
Wages for Hired Labour	189,262,802	145,835,341
Life Insurance Premium	43,547,421	30,230,724
Washing/ Laundry Expenses	103,700	92,955
Printing & Stationary	21,972,349	19,115,682
Books & Periodicals	360,594	418,047
License & Fees	1,557,381	310,714
BERC License Fee	-	2,300,000
Repairs & Maintenance Expenses- other [31.01]	43,247,486	65,820,355
Office Rent, Rates & Taxes	66,804,044	8,476,724
Electricity Expenses	27,402,199	29,071,346
Gas Expenses	95,210	90,220
Water & Sewerage Expenses	487,062	332,536
Telephone & Postage	13,669,211	11,370,334
Advertisement & Promotion Expenses	3,661,223	9,779,876
Fuel cost	52,518,116	40,564,479
Computer Consumables	141,095	3,195
Carrying & Transportation Expenses	4,069,774	3,343,553
Claims, Compensation, Welfare & Recreation	2,415,697	1,916,720
Audit Fees	264,500	230,000
Legal Expenses	4,369,253	2,550,068
Consultant's Expenses- Local	9,147,039	16,333,874
Electricity Expenses for Freedom Fighters	2,513,404	2,487,929
Donation & Contribution	14,450,000	9,900,000
Insurance	1,736,848	2,026,621
Corporate Social responsibility (CSR)	6,310,474	137,356
Municipality Tax	14,162,581	13,739,566
Meeting Expenses & Entertainment [31.02]	6,691,280	3,544,786
Honorarium to Directors	4,423,347	4,759,881
Honorarium to Others	997,634	3,315,279
Examiners Honorarium	534,000	2,738,250
Amortization Expenses	15,173,216	10,077,467
	654,892,464	538,640,133
31.01 Repair & Maintenance Expenses- Other		
Repairs & Maintenance - Building	14,135,562	37,662,386
Repairs & Maintenance - Software	3,085,843	3,056,240
Repairs & Maintenance - Vehicles	21,507,301	20,798,338
Repairs & Maintenance - Office Equipment	978,981	1,394,313
Repairs & Maintenance - Furniture & Fixtures	1,214,679	867,128
Repairs & Maintenance - Computer & Peripherals	2,325,120	2,041,950
	43,247,486	65,820,355



	2022-23 Taka	2021-22 Taka
31.02 Meeting Expenses & Entertainment		
Meeting Expenses	4,446,358	1,844,079
Meeting Entertainment	932,250	697,105
Office Entertainment	1,312,672	1,003,602
	6,691,280	3,544,786
32.00 Employees Expenses		
Salary & Allowance [32.01]	1,260,965,346	1,272,332,788
Bonus	191,297,282	138,565,768
Leave Encashment	99,697,389	100,160,919
Medical Expenses	37,957,659	35,984,995
Uniform & Liveries	1,728,460	2,000,035
Gratuity	103,716,484	114,312,990
Company Contribution to CPF	74,557,477	75,872,109
Incentive under Reward & Punishment Scheme	76,735,952	87,272,267
	1,846,656,048	1,826,501,871

Complying with the Gratuity Rules, WZPDCL contributes @2.5 months basic pay for eligible employees to the Gratuity Trust every year. As per provision of Gratuity Rules, WZPDCL reduces the contribution amount with income of the Gratuity Trust. For that reason, employee expenses have been reduced with an amount of Tk. 10,33,81,710.56 and Tk. 11,19,29,953.18 for FY 2021-22 and 2022-23 respectively. Furthermore, employee expenses has also been reduced for retirement of employees during the year.

Employee Information

Set up as per Organogram	2,011	2,698
Employee at the beginning of FY	1,622	1,722
Recruitment during FY	75	-
Resigned/Retired/ Expired/ Service not renewed	(157)	(100)
BPDB Employee	2	-
Employee at the close of FY	1,542	1,622
Officer	376	377
Staff	1,166	1,245

32.01 Salary & Allowance

Basic Pay of Officer	296,545,805	290,044,294
Basic Pay of Staff	459,189,519	468,340,147
House Rent Allowances of Officer	132,507,087	126,887,994
House Rent Allowances of Staff	190,936,322	197,352,312
Medical Allowances of Officer	24,429	36,000
Medical Allowances of Staff	45,254,810	46,930,932
Education Allowances of Officer	2,714,116	2,417,775
Education Allowances of Staff	11,002,909	13,016,423
Shift Duty Allowances of Staff	43,675,596	44,202,888
Entertainment Allowances of Officer	294,126	233,333
Electricity Allowances of Officer	7,308,841	6,880,462
Electricity Allowances of Staff	13,955,539	14,456,842
Charge Allowances of Officer	464,747	596,230
Charge Allowances of Staff	-	-
Washing Allowances of Staff	2,238,209	2,421,774
Conveyance Allowances of Officer	11,739,291	11,560,671
Conveyance Allowances of Staff	42,179,772	46,081,505
Training Allowance	934,228	873,206
	1,260,965,346	1,272,332,788



	2022-23 Taka	2021-22 Taka
33.00 Non-Operating Revenue		
Interest income from SND Bank Accounts & Fixed Deposits [33.01]	683,813,143	648,137,206
Salary Deduction for Penalty	-	18,720
Notice Money for Resignation	89,895	215,872
Sale of Tender Forms/ Documents	282,481	1,808,522
Transport Charge	189,845	180,333
Sale of Scrap Materials	17,438,874	81,109,546
Rental Income	183,820	152,496
Income from Lease Land, Ponds & Sale of Trees	1,645,862	720,754
Penalty from Contractors/ Suppliers	26,101,945	3,531,001
ZRS Income	323,424	31,808
Security Forfeit	37,498,355	1,602,186
Miscellaneous Income- Other	4,470,588	5,219,038
	772,038,233	742,727,482
33.01 Interest income from SND Bank Accounts & Fixed Deposits		
<u>SND Bank Accounts:</u>		
Local Bank Account	55,262,208	42,858,447
Central Bank Account	433,207,588	430,281,157
Consumer Security Bank Account	1,183,416	721,840
<u>Fixed Deposits:</u>		
Consumer Security FDR	97,093,462	88,706,981
Other FDR	97,066,469	85,568,780
	683,813,143	648,137,206
34.00 Bank Charge & Commission	7,330,448	6,336,127
35.00 Interest on Loan		
<u>Foreign Loan:</u>	434,456,310	456,447,955
Interest on loan against assets taken over through prov. VA with BPDB	256,053,571	303,666,713
Interest on loan against 5-Town Project	178,402,739	152,781,243
<u>Local Loan:</u>	560,104,413	501,319,233
Interest against GOB Loan for 5-Town Project	23,536,040	23,536,040
Interest against GOB Loan for 21-District Project	60,617,549	69,594,053
Interest against GOB Loan for Strengthening PDS Project	144,078,423	144,237,900
Interest against GOB Loan for Pre-Payment Metering Project, Phase-1 for Khulna City	5,023,141	5,544,892
Interest against GOB Loan for E & Upgradation PDS Project	119,631,999	76,165,925
Interest against GOB Loan for E & Augmentation PDS Project	94,271,636	78,727,710
Interest against GOB Loan for Smart Pre-Payment Metering Project	38,206,779	28,773,866
Loan against assets taken over from BPDB Completed Projects in WZPDCL area	74,738,847	74,738,847
	994,560,723	957,767,189
36.00 Exchange rate Fluctuation Loss/ (Gain):		
<u>Handed over loan from BPDB:</u>	355,324,621	193,751,627
ADB 1884 BAN-WZPDCL (SF)	106,205,658	57,911,886
ADB 1885 BAN-WZPDCL	249,118,964	135,839,741
<u>5 Town P D P :</u>	73,729,032	49,836,741
ADB 1884 BAN-WZPDCL (SF)	17,387,707	4,900,399
ADB 1885 BAN-WZPDCL	56,341,325	43,262,089
Prepayment Metering Project for Khulna City (Ph- 01)	-	1,674,253
	429,053,653	243,588,368

Exchange fluctuation loss has arisen out of conversion of foreign currency (US\$ & SDR) into taka at financial position date at the rate of Tk. 109.18/\$ 1 & 144.1272/ SDR 1 (2021-22: 93.50/\$ 1 & 124.2425/ SDR 1).



	2022-23 Taka	2021-22 Taka
37.00 Workers Profit Participation Fund		
Balance as on July 01, 2022	85,022,495	71,263,859
Addition during the year (37.01)	-	13,758,635
	<u>85,022,495</u>	<u>85,022,495</u>
Less: Adjustment/ Payment during the year	-	-
Balance as on June 30, 2023	<u>85,022,495</u>	<u>85,022,495</u>
37.01 Calculation of Workers Profit Participation Fund		
Net Profit before tax & WPPF	<u>(2,005,947,161)</u>	<u>288,931,345</u>
Transferred to WPPF	<u>-</u>	<u>13,758,635</u>
* Calculated @ 5% on net profit before tax & WPPF and will be transferred to WPPF Trust as per Labour Law.		
38.00 Income Tax Expenses/ (Income)		
Current Tax [38.01]	173,438,549	161,162,653
Deferred Tax [38.02]	546,868,128	194,615,689
	<u>720,306,678</u>	<u>355,778,342</u>
38.01 The details of current tax calculation are given below:		
Profit before tax as per income statement	(2,005,947,161)	275,172,709
Add: Accounting depreciation	1,360,679,292	1,137,918,671
Less: Depreciation as per 3rd Schedule of Tax Ordinance 1984	<u>(3,364,008,113)</u>	<u>(2,835,421,716)</u>
	<u>(4,009,275,983)</u>	<u>(1,422,330,336)</u>
Current tax expenses @ 27.5%	<u>(1,102,550,895)</u>	<u>(391,140,842)</u>
Minimum Tax @ 0.60% on Tk. 2890,64,24,883/=	<u>173,438,549</u>	<u>161,162,653</u>
38.02 Deferred Tax Provision		
Balance as on July 01, 2022	3,447,151,724	3,251,278,240
Provision for the year	546,868,128	194,615,689
Deferred Tax Expense on Revaluation Gain	4,047,297	1,257,795
Balance as on June 30, 2023	<u>3,998,067,150</u>	<u>3,447,151,724</u>
On Expenses/ (Income):		
Carrying amount of assets (Excluding land)	32,370,633,318	26,756,618,206
Tax base amount of assets (Excluding land)	<u>17,857,480,645</u>	<u>14,232,076,909</u>
Taxable Temporary Difference	<u>14,513,152,673</u>	<u>12,524,541,297</u>
Effective Tax Rate	27.50%	27.50%
Total Deferred tax Provision required	3,991,116,985	3,444,248,857
Already provided up to last year	<u>(3,444,248,857)</u>	<u>(3,249,633,168)</u>
Deferred tax provision during the year	<u>546,868,128</u>	<u>194,615,689</u>
On Revaluation Gain:		
Carrying amount of assets (Excluding land)	32,583,965,875	26,965,131,172
Tax base amount of assets (Excluding land)	<u>18,045,539,873</u>	<u>14,430,033,992</u>
Taxable Temporary Difference	<u>14,538,426,001</u>	<u>12,535,097,180</u>
Effective Tax Rate	27.50%	27.50%
Total Deferred tax Provision required (including OCI)	3,998,067,150	3,447,151,724
Already provided up to last year (Including OCI)	<u>3,447,151,724</u>	<u>3,445,893,929</u>
Deferred tax Expenses/ (Income) on Revaluation Gain	550,915,426	1,257,795
Deferred tax expense for P & L portion	<u>(546,868,128)</u>	<u>-</u>
Deferred tax expense for Revaluation	<u>4,047,297</u>	<u>1,257,795</u>



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)
Statement of Cash at Bank

Schedule-01

Particulars	Taka
Local Collection Bank Account	2,028,724,239
Unit Miscellaneous Collection Bank Account	276,537,514
Unit Consumer Security Deposit Bank Account	11,265,536
Unit Bank Account-Establishment	504,255,511
Regional Bank Account-Revenue Contractor/Supplier	7,555,873
Regional Bank Account-Development Contractor/Supplier	11,908,899
Regional Contractor Security Deposit Bank Account-Revenue	14,930,716
Regional Contractor Security Deposit Bank Account-Development	208,515,545
Regional Bank Account For Deposit Work	930,702,036
Bank Account for Pension	-
Central Revenue Collection Bank Account	7,636,267,688
Central Miscellaneous Collection Bank Account	13,432,999
Central Development Bank Account	176,860,634
Unit Penalty Collection Bank Account	54,008
Central Penalty Collection Bank Account	2,715,551
Central Consumer Security Deposit Bank Account	10,850,009
Central Deposit Work Bank Account	6,136,324
Local Material Cost Realization Bank Account	4,343,366
Central Material Cost Realization Bank Account	646,399
Central Meter Rent Collection Bank Account	-
Depreciation Reserve Bank Account	-
Central New Connection Account	96,229,594
Total	11,941,932,443



West Zone Power Distribution Company Limited (WZPDCL)
(An Enterprise of Bangladesh Power Development Board)

Schedule-02

Statement of Energy purchase & Wheeling charge for 2022-23

Month	BPDB for Power purchase					PGCB for Wheeling Charge			Average Power purchase cost
	Unit (Kwh)	Energy (Taka)	PFC (Taka)	Bill Amount (Taka)	Average Rate per Kwh	Unit (Kwh)	Amount	Average Rate per Kwh	
Jul-22	374,893,229	2,015,838,384	-	2,015,838,384	5.377	365,665,825	107,652,019	0.2944	5.664
Aug-22	376,392,039	2,023,897,634	-	2,023,897,634	5.377	367,475,081	108,184,664	0.2944	5.665
Sep-22	360,751,799	1,939,798,498	9,944	1,939,808,442	5.377	352,632,468	103,814,999	0.2944	5.665
Oct-22	333,072,082	1,790,961,891	-	1,790,961,891	5.377	325,687,045	95,882,266	0.2944	5.665
Nov-22	259,906,015	1,397,540,634	337,706	1,397,878,340	5.378	254,530,932	74,933,906	0.2944	5.667
Dec-22	247,048,880	1,637,316,452	-	1,637,316,452	6.627	241,048,952	70,964,811	0.2944	6.915
Jan-23	253,351,626	1,679,087,901	-	1,679,087,901	6.627	246,449,837	72,554,832	0.2944	6.914
Feb-23	239,602,919	1,707,769,805	-	1,707,769,805	7.127	233,994,719	68,888,045	0.2944	7.415
Mar-23	300,123,613	2,139,131,052	-	2,139,131,052	7.128	293,939,896	86,535,905	0.2944	7.416
Apr-23	354,608,041	2,527,468,812	-	2,527,468,812	7.127	346,117,812	101,897,084	0.2944	7.415
May-23	378,037,815	2,694,464,526	-	2,694,464,526	7.127	369,493,105	108,778,770	0.2944	7.415
Jun-23	393,058,710	2,801,525,956	-	2,801,525,956	7.128	384,054,082	113,065,522	0.2944	7.415
Total	3,870,846,768	24,354,801,545	347,650	24,355,149,195	6.292	3,781,089,754	1,113,152,823	0.2944	6.580
2020-21	3,795,813,914	20,410,470,995	271,669	20,410,742,664	5.377	3,711,646,936	1,092,708,859	0.2944	5.665

Rate for energy purchase & wheeling charge are determined by the Bangladesh Energy Regulatory Commission [BERC]



Schedule-03

Related party disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The name of the related parties, nature of the transactions and their value have been set out in accordance with the provision of International Accounting Standard (IAS) 24 "Related Party Disclosures".

Name of the party	Nature of relationship	Nature of Transaction	Disclosed in	Opening	Addition During the year	Adjustment during the year	Closing- Receivable/ (Payable)
Bangladesh Power Development Board	Parent Company	Short term loan	Note-21	625,202,212	20,084,338	45,312,492	599,974,058
		Debt Service- Principal	Note-22	1,794,615,797	-	-	1,794,615,797
		Debt Service- Interest	Note-25	1,767,046,787	256,053,571	-	2,023,100,358
		Exchange Rate Flactuation		-	355,324,621	-	-
		Advance against Power Purchase	Note- 10.01	1,670,000,000	380,000,000	1,708,333,330	341,666,670
		Power Purchase	Note-23	2,692,299,156	5,495,990,482	2,692,299,156	5,495,990,482
		Others	Note-23	173,276,802	647,280	3,287,380	170,636,702



Schedule-04

List of Contingent Liabilities.

SL	Open Date	Reference (L/C) No	CIF	Customer Name	CCY	30-Jun-23
						Outstanding
1	10/11/2020	127020990005	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	262,164,900.00
2	10/11/2020	127020990006	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	146,950,500.00
3	10/11/2020	127020990007	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	155,783,700.00
4	28/12/2020	127020990008	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	11,604,400.00
5	28/12/2020	127020990009	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	18,904,000.00
6	31/08/2021	127021990003	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	54,693,800.00
7	31/08/2021	127021990004	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	67,787,900.00
8	31/08/2021	127021990005	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	53,163,400.00
9	31/08/2021	127021990006	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	65,133,300.00



						30-Jun-23
SL	Open Date	Reference (L/C) No	CIF	Customer Name	CCY	Outstanding
10	01/02/2023	127023990001	0999-1971367	Expansion and Augmentation of Power Distribution System Project WZPDCL KHULNA	BDT	16,173,600.00
11	04/12/2018	127018010303	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	110,012,993.92
12	31/07/2019	127019010179	0999-1971367	Project Director, Expansion and Upgradation of Power Distribution System Project, WZPDCL, KHULNA	BDT	58,962,480.00
Sub total Tk.						1,021,334,973.92



Financial ratios and other parameters for the year ended 30th June 2023

		2022-23	2021-22	TARGET
1 Debt Service Coverage Ratio:	766,023,669	0.5157	1.8757	1.50:1
Net Income (pre tax) before Depreciation, Interest & F. Ex. Loss/Gain	1,485,328,984			
(Principal Repayment + Interest)				
2 Debt Equity Ratio:	20,968,397,845	0.3967	0.4448	
Total Debt	52,858,644,139			
Total Debt + Shareholder's Equity				
3 Current Ratio:	27,357,216,839	1.5955	1.8142	1.65:1
Current Assets	17,146,817,998			
Current Liabilities				
4 Quick Ratio:	22,853,900,256	1.3328	1.4517	1.30:1
Current Assets - Stock	17,146,817,998			
Current Liabilities				
5 Average power purchase/ unit:	25,468,302,018	6.5795	5.6650	
(Energy bill & Wheeling bill)	3,870,846,768			
Energy purchase (Kwh)				
6 Cost of Supply/ unit:	30,977,523,825	8.6327	7.5161	
Total Expenditure incurred	3,588,414,082			
Total unit sold				
7 Return on investment:	(2,726,253,839)	(0.0538)	(0.0023)	
Net income after tax	50,697,456,159			
WDV of fixed assets + Investment				
8 Return on net fixed asset:	(2,726,253,839)	(0.0625)	(0.0025)	
Net income after tax	43,652,935,238			
WDV of fixed assets				
9 Accounts Receivable:	2,109,562,656	0.9249	1.0897	1.78
Accounts Receivable	2,280,854,652			
Average Sale				
10 CI Ratio:				
Sale (Kwh) x Collection (Taka) x 100	3588414082 x 25507821572 x 100	93.34	87.56	
Import (Kwh) x Bill (Taka)	3872201808 x 25323963736			
11 CB Ratio:				
Collection (Taka) x 100	25507821572 x 100	100.73	101.73	98.00
Bill (Taka)	25,323,963,736			
12 System Loss:				
(Import - Sale) x 100	(3872201808 - 3588414082) x 100	7.33%	7.44%	8.50%
Import	3,872,201,808			
13 Billing Rate/Kwh:				
Bill (Taka)	25,323,963,735.97	7.06	6.71	
Sale (Kwh)	3,588,414,082.00			



Financial ratios and other parameters for the year ended 30th June 2023

	<u>2022-23</u>	<u>2021-22</u>	TARGET
14 Net asset value (NAV)			
Total Fixed Assets	43,866,853,216	38,220,270,405	
Current Assets	27,357,216,839	28,214,499,975	
Total Assets (A)	<u>71,224,070,055</u>	<u>66,434,770,380</u>	
Current Liabilities	17,146,817,998	15,551,270,835	
Long Term Liabilities	22,187,005,763	19,384,740,534	
Outsider Liabilities (B)	<u>39,333,823,761</u>	<u>34,936,011,369</u>	
Net Assets Value (A-B)	<u>31,890,246,294</u>	<u>31,498,759,011</u>	

