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**Titans Gas Transmission and Distribution Company Limited**  
**Statement of Financial Position(Unaudited)**

*As at 31 March 2016*

	31 March'2016	30 June'2015
	BDT	BDT
<b>Assets:</b>		
Property, plant & equipment	9,509,442,935	10,065,143,729
Capital work-in-progress	1,312,382,387	334,440,895
Long-term bank deposits and others	46,370,636,987	43,011,367,050
Loan to GTCL	3,513,915,000	3,513,915,000
Loan to employees	1,930,000,476	1,992,519,045
<b>Non-current assets</b>	<b>62,636,377,786</b>	<b>58,917,385,719</b>
Inventories	2,072,060,533	1,973,294,049
Advances, deposits and prepayments	465,741,334	445,369,212
Deposit for energy Security fund	5,366,023,394	-
Trade receivables	31,533,964,779	25,488,258,487
Cash and cash equivalents	10,883,612,176	8,062,046,529
Other current assets	1,926,975,601	2,519,760,499
Group current accounts	781,737,234	930,505,674
<b>Current assets</b>	<b>53,030,115,049</b>	<b>39,419,234,449</b>
<b>Total assets</b>	<b>115,666,492,835</b>	<b>98,336,620,168</b>
<b>Equity &amp; Liabilities</b>		
Share capital	9,892,218,310	9,892,218,310
Share money deposits	62,338,264	62,362,764
Capital reserves	3,020,126,116	3,020,126,115
Revenue reserves	46,089,146,398	44,758,748,141
<b>Total equity</b>	<b>59,063,829,088</b>	<b>57,733,455,330</b>
Loans and other borrowings	1,077,240,116	1,060,857,509
Retirement benefit obligations	1,889,993,566	1,784,902,868
Leave pay	256,241,615	243,606,018
Customers' security deposits	10,084,006,795	9,303,947,959
<b>Non Current Liabilities:</b>	<b>13,307,482,092</b>	<b>12,393,314,354</b>
Trade payable	20,631,437,479	16,713,633,580
Liability for energy Security fund	12,868,645,749	-
Group current accounts	614,748,925	399,034,074
Accruals & provisions	8,932,081,071	10,255,651,502
Workers' Profit Participation Fund	197,589,537	638,815,754
Current portion of long-term loans	50,678,893	202,715,574
<b>Current liabilities</b>	<b>43,295,181,655</b>	<b>28,209,850,484</b>
<b>Total Equity &amp; liabilities</b>	<b>115,666,492,835</b>	<b>98,336,620,168</b>
Net assets value per share(NAV)	59.71	58.36

*Sankar Kumar Das*  
 27/4/16  
 (Sankar Kumar Das)  
 Director (Finance)

*Mustaque Ahmed*  
 27.4.16  
 (Mustaque Ahmed)  
 Company Secretary

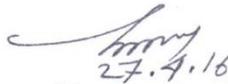
*Mir. Moshir Rahman*  
 29/8/15  
 (Engr. Mir. Moshir Rahman)  
 Managing Director (Current Charge)

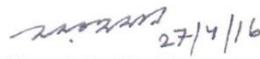
*Nazimuddin Chowdhury*  
 27.4.16  
 (Nazimuddin Chowdhury)  
 Chairman

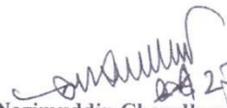
**Titas Gas Transmission and Distribution Company Limited**  
**Statement of Comprehensive Income(Unaudited)**  
*For the Period July.15-March.16*

	<u>Jul.15-Mar.16</u>	<u>Jul.14-Mar.15</u>	<u>Jan.16-Mar.16</u>	<u>Jan.15-Mar.15</u>
	BDT	BDT	BDT	BDT
Sales revenue & operational income	81,271,378,154	60,780,256,408	29,480,554,430	20,239,504,994
Cost of sales	77,140,586,890	52,040,862,084	28,096,841,998	17,590,107,946
<b>Gross profit</b>	<b>4,130,791,264</b>	<b>8,739,394,324</b>	<b>1,383,712,432</b>	<b>2,649,397,048</b>
Administrative & other expenses	3,209,667,537	2,837,106,943	967,342,139	820,576,997
<b>Operating profit</b>	<b>921,123,727</b>	<b>5,902,287,381</b>	<b>416,370,293</b>	<b>1,828,820,051</b>
Non-operating income	3,065,389,055	3,222,416,640	921,299,911	945,809,148
<b>Total income</b>	<b>3,986,512,782</b>	<b>9,124,704,020</b>	<b>1,337,670,203</b>	<b>2,774,629,198</b>
Finance costs	35,219,886	35,964,395	11,738,780	11,988,132
<b>Net Profit before contribution to WPPF</b>	<b>3,951,292,896</b>	<b>9,088,739,626</b>	<b>1,325,931,423</b>	<b>2,762,641,067</b>
Worker's Profit Participation Fund	197,564,645	454,436,981	66,296,571	138,132,053
<b>Net profit before tax</b>	<b>3,753,728,251</b>	<b>8,634,302,644</b>	<b>1,259,634,852</b>	<b>2,624,509,013</b>
Provision for income tax	938,432,063	2,510,043,493	314,908,713	772,353,332
<b>Net profit after tax</b>	<b>2,815,296,188</b>	<b>6,124,259,151</b>	<b>944,726,139</b>	<b>1,852,155,681</b>
<b>Earning Per Share (EPS)*</b>	<b>2.85</b>	<b>6.19</b>	<b>0.96</b>	<b>1.87</b>

  
 (Sankar Kumar Das)  
 Director (Finance)

  
 27.4.16  
 (Mustaque Ahmed)  
 Company Secretary

  
 27/4/16  
 (Engr. Mir. Moshir Rahman)  
 Managing Director (Current Charge)

  
 27.4.16  
 (Nazimuddin Chowdhury)  
 Chairman

\* Due to refixing of distribution margin from 01.09.2015, the net profit and the EPS have been reduced for the period.

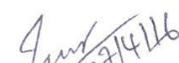
**Titas Gas Transmission and Distribution Company Limited**  
**Statement of Changes In Equity(Unaudited)**

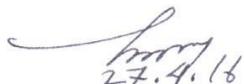
*For the period Jul.15-Mar.16*

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2015	9,892,218,310	62,362,764	3,020,126,115	44,758,748,141	57,733,455,330
Less: Dividend for 2014-15(Cash)	-	-	-	(1,483,832,747)	(1,483,832,747)
Less: Return to Govt.	-	(24,500)	-	-	(24,500)
Less: Adjustment	-	-	-	(1,065,185)	(1,065,185)
Add: Net profit after tax for the year	-	-	-	2,815,296,189	2,815,296,189
<b>Balance as on March 31, 2016</b>	<b>9,892,218,310</b>	<b>62,338,264</b>	<b>3,020,126,115</b>	<b>46,089,146,399</b>	<b>59,063,829,088</b>

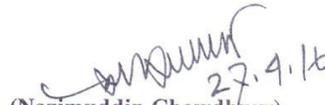
*For the period Jul.14-Mar.15*

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on 01 July 2014	9,892,218,310	39,029,164	3,020,126,118	39,605,299,078	52,556,672,670
Add: Received from Govt.	-	17,260,000	-	-	17,260,000
Add: Net profit after tax for the year	-	-	-	6,124,259,151	6,124,259,151
Less: Dividend for 2013-14(Cash)	-	-	-	(3,759,042,958)	(3,759,042,958)
<b>Balance as on March 31, 2015</b>	<b>9,892,218,310</b>	<b>56,289,164</b>	<b>3,020,126,118</b>	<b>41,970,515,271</b>	<b>54,939,148,863</b>

  
 (Sankar Kumar Das)  
 Director (Finance)

  
 27.4.16  
 (Mustaque Ahmed)  
 Company Secretary

  
 27/4/16  
 (Engr. Mir. Moshir Rahman)  
 Managing Director (Current Charge)

  
 27.4.16  
 (Nazimuddin Chowdhury)  
 Chairman

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**Titas Gas Transmission and Distribution Company Limited**  
**Statement of Cash Flows(Unaudited)**  
For the Period July.15-March.16

	Jul.15-Mar.16	Jul.14-Mar.15
	BDT	BDT
<b>A. Cash flows from operating activities</b>		
Receipts from gas sales	75,225,671,862	58,251,979,810
Interest received	2,878,343,777	2,584,663,889
Other Income received	61,446,727	299,451,177
Payment against gas purchase	(65,490,559,483)	(51,526,802,266)
Payment for salary & other cost	(1,783,968,700)	(1,360,800,885)
Payment against store material	(98,766,484)	(242,669,131)
Payment for WPPF	(638,790,862)	(556,248,788)
Interest paid	(35,219,886)	(35,964,395)
Income tax paid	(2,201,432,492)	(2,236,722,397)
Advance, Deposits & Prepayments	(50,545,796)	(80,483,295)
Other Creditors	38,260,821	69,500,009
<b>Net cash from operating activities</b>	<b>7,904,439,484</b>	<b>5,165,903,729</b>
<b>B. Cash flows from investing activities</b>		
Fixed deposit	(3,359,269,937.00)	(5,929,901,349)
Security received from customers	780,058,836	276,066,877
Inter-Company account	13,109,028	(66,826,145)
Disposal of assets (B.Baria & Ashugani)	-	455,995,350
Other current assets	(3,505,448)	(622,375,835)
Acquisition of fixed assets &WIP	(1,071,063,484)	(293,809,398)
Employees' loan	62,518,569	(172,571,010)
Gratuity fund	-	967,982
Leave pay	12,635,597	2,096,042
Pension fund	43,584,619	77,922,895
Provident fund	61,506,079	56,063,953
<b>Net cash used in investing activities</b>	<b>(3,460,426,141)</b>	<b>(6,216,370,639)</b>
<b>C. Cash flows from financing activities</b>		
Share money received	(24,500)	17,260,000
Loan received	16,419,453	78,786,451
Payment of long-term loan	(152,036,681)	(151,745,794)
Dividend paid	(1,486,805,968.00)	(3,737,188,873)
<b>Net cash used in financing activities</b>	<b>(1,622,447,696)</b>	<b>(3,792,888,216)</b>
<b>D. Net increase/decrease in cash &amp; cash equivalents (A+B+C)</b>	<b>2,821,565,647</b>	<b>(4,843,355,127)</b>
<b>E. Cash &amp; cash equivalents at beginning of the year</b>	<b>8,062,046,529</b>	<b>9,005,196,111</b>
<b>Cash &amp; cash equivalents at end of the year (D+E)</b>	<b>10,883,612,176</b>	<b>4,161,840,984</b>
<b>Net Operating Cash Flow Per Share (Taka)</b>	<b>7.99</b>	<b>5.22</b>

  
(Sankar Kumar Das)  
Director (Finance) Additional Charge

  
(Engr. Mir. Moshir Rahman)  
Managing Director (Current Charge)

  
27.9.16  
(Mustaque Ahmed)  
Company Secretary

  
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Chairman