

Titas Gas Transmission and Distribution Company Limited
Statement of Financial Position(Unaudited)
As at 30 September 2017

Particulars	Notes	AMOUNT (IN TAKA)	
		30.09.2017	30.06.2017
Assets:			
Non-current assets		63,531,604,366	65,220,934,223
Property, plant & equipment (At cost less Depreciation)		8,969,585,364	9,160,687,499
Capital work-in-progress		2,793,938,617	2,774,793,686
Long-term bank deposits and others		44,628,701,807	46,568,154,158
Loan to GTCL		3,426,067,125	3,513,915,000
Loan to BAPEX		1,300,000,000	1,300,000,000
Loan to employees		2,413,311,453	1,903,383,880
Current assets		59,032,461,053	55,730,649,872
Inventories		1,459,979,154	1,364,018,357
Advances, deposits and prepayments		508,661,564	340,649,327
Trade receivables		42,585,064,615	38,833,475,687
Cash and cash equivalents		12,157,851,242	12,788,679,606
Other current assets		1,774,506,737	1,852,159,268
Group current accounts(Receivable)		546,397,742	551,667,629
Total assets		122,564,065,419	120,951,584,095
Equity & Liabilities			
Equity		66,047,832,922	64,783,210,168
Share capital		9,892,218,310	9,892,218,310
Share money deposits		96,960,664	96,960,664
Capital reserves		1,206,607,716	1,206,607,714
Revenue reserves		54,852,046,231	53,587,423,480
Non Current Liabilities		14,383,904,227	14,285,084,576
Loans and other borrowings		1,225,168,168	1,225,168,168
Retirement benefit obligations		1,203,627,816	1,272,300,153
Leave pay		229,742,028	213,052,961
Customers' security deposits		11,725,366,215	11,574,563,294
Deferred tax Liability(Accumulated)		1,311,127,239	1,311,127,239
Current liabilities		40,821,201,031	40,572,162,111
Trade payable		25,966,699,318	24,724,619,350
Liability for energy Security fund		7,284,194,981	7,461,716,652
Group current accounts(Payable)		335,200,162	676,230,177
Accruals & provisions		6,889,171,417	7,306,733,732
Workers' Profit Participation Fund		187,595,933	191,743,238
Current portion of long-term loans		158,339,221	211,118,962
Total Equity & liabilities		122,564,065,419	120,951,584,095
Net assets value per share(NAV)		66.77	65.49


 (Md. Abdul Hakim Mukta)
 Company Secretary


 (Sankar Kumar Das)
 Director (Finance)


 (Engr. Mir Mashiur Rahman)
 Managing Director


 (Nazimuddin Chowdhury)
 Chairman

Titas Gas Transmission and Distribution Company Limited

Statement of Comprehensive Income(Unaudited)

For the period July-September 2017

Particulars	AMOUNT (IN TAKA)	
	Jul.17- Sep.17	Jul.16- Sep.16
Revenue	35,042,344,384	29,199,198,127
Cost of sales	<u>32,678,075,790</u>	<u>27,579,671,028</u>
Gross profit	<u>2,364,268,595</u>	<u>1,619,527,100</u>
Other Operating Income	36,559,034	86,559,034
Administrative expenses	1,185,012,679	1,022,177,413
Transmission & Distribution expenses	<u>51,000,312</u>	<u>127,653,859</u>
Profit from Operation	<u>1,164,814,638</u>	<u>556,254,862</u>
Investment Income	660,713,996	862,044,302
Finance Cost	<u>7,925,783</u>	<u>9,722,520</u>
Net Profit before contribution to WPPF	<u>1,817,602,851</u>	<u>1,408,576,644</u>
Worker's Profit Participation Fund	<u>90,880,143</u>	<u>70,428,832</u>
Net profit before tax	<u>1,726,722,709</u>	<u>1,338,147,812</u>
Provision for income tax	<u>462,070,281</u>	<u>267,629,562</u>
Net profit after tax	<u><u>1,264,652,428</u></u>	<u><u>1,070,518,250</u></u>
Earning Per Share (EPS)	1.28	1.08


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Titas Gas Transmission and Distribution Company Limited
Statement of Changes In Equity(Unaudited)
For the Period July-September 2017

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2017	9,892,218,310	96,960,664	1,206,607,714	53,587,423,481	64,783,210,169
Add: Net profit after tax for the year				1,264,652,428	1,264,652,428
Less : Prior Years' adjustments				(29,675)	(29,675)
Balance as on Sep.2017	9,892,218,310	96,960,664	1,206,607,714	54,852,046,234	66,047,832,922

For the Period July-September 2016

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2016	9,892,218,310	62,362,764	3,020,126,115	44,758,748,141	57,733,455,330
Add: Net profit after tax for the year				1,556,154,813	1,556,154,813
Balance as on Sep.2016	9,892,218,310	62,362,764	3,020,126,115	46,314,902,954	59,289,610,143


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Titas Gas Transmission and Distribution Company Limited

Statement of Cash Flow(Unaudited)

For the period Jul.17-Sep.17

PARTICULARS	AMOUNT (IN TAKA)	
	Jul.17- Sep.17	Jul.16- Sep.16
A. Cash flows from operating activities		
Receipts from Revenue	30,828,352,045	25,702,017,000
Bank Interest received	72,539	1,308,024,996
Other Income received	48,100,940	52,861,045
Payment against gas purchase	(31,822,756,970)	(26,953,618,373)
Payment for salary & other cost	(558,554,435)	(406,438,430)
Payment for WPPF	(94,973,728)	(151,550,000)
Inter Company a/c's	(351,210,427)	-
Interest paid	-	(9,722,520)
Income tax paid	(395,439,942)	(795,744,962)
Advance, Deposits & Prepayments	(157,764,325)	-
Other Creditors	120,896,507	(24,714,316)
Net cash from operating activities	(2,383,277,795)	(1,278,885,560)
B. Cash flows from investing activities		
Fixed deposit	2,406,044,571	3,553,300,000
Security received from customers	150,802,921	157,997,634
Other Current Liability	-	(37,280,293)
Other current assets	(48,307,224)	(13,621,825)
Acquisition of fixed assets	(26,701,694)	(10,122,472)
Acquisition of stores	(8,029,790)	(6,560,000)
Employees' loan	(568,421,838)	425,419
Leave pay	(11,947,140)	(9,923,594)
Pension fund	(142,315,782)	(22,866,830)
Provident fund	1,761,750	(8,248,000)
Net cash used in investing activities	1,752,885,773	3,603,100,039
C. Cash flows from financing activities		
Payment of long-term loan	-	(51,066,742)
Dividend paid	(436,342)	(191,986)
Net cash used in financing activities	(436,342)	(51,258,728)
D. Net increase/decrease in cash & cash equivalents (A+B+C)	(630,828,364)	2,272,955,751
E. Cash & cash equivalents at beginning of the year	12,788,679,606	10,961,279,931
Cash & cash equivalents at end of the period (D+E)	12,157,851,242	13,234,235,682
Net Operating Cash Flow Per Share (Taka)	(2.41)	(1.29)


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“The details of the published quarterly financial statements are available in the website of the company. The address of the website is <https://www.titasgas.org.bd>”

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