

Titas Gas Transmission and Distribution PLC.

Statement of Financial Position(Un-Audited)

As at 31 March 2025

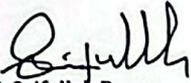
	Notes	31 March 2025 Taka	30 June 2024 Taka
ASSETS			
Non-Current Assets			
		111,540,076,689	110,977,422,203
Property, plant & equipment (at cost less Depreciation)		47,905,500,199	48,290,650,722
Capital work in progress		9,140,481,597	9,117,484,512
Investments	2	40,871,871,667	40,281,871,667
Inter-company loan		10,075,962,275	9,884,456,475
Loan to employees		3,546,260,951	3,402,958,827
Current Assets			
		270,903,825,420	239,715,643,795
Inventories		4,476,473,672	3,970,167,423
Trade receivables less provision for bad and doubtful debt		159,556,073,557	146,855,951,914
Advances, deposits and prepayments		66,094,037,547	61,004,074,780
Group current accounts		913,435,249	621,240,238
Other current assets		3,808,131,371	3,850,177,301
Cash and cash equivalents		36,055,674,023	23,414,032,139
TOTAL ASSETS		382,443,902,108	350,693,065,998
EQUITY AND LIABILITIES			
Shareholders' Equity			
		87,120,382,142	97,090,047,872
Share capital		9,892,218,310	9,892,218,310
Share money deposit		3,516,150,928	3,516,150,928
Reserve fund		809,139,093	809,139,093
Revaluation Surplus		33,365,921,513	33,365,921,513
Revenue reserve		39,536,952,297	49,506,618,028
Non-Current Liabilities			
		52,463,486,353	49,754,207,724
Long term loans net of current maturity		4,790,287,456	4,790,457,511
Deferred tax liability	3	6,483,002,271	6,527,337,214
Depreciation Fund		624,632,328	281,320,000
Retirement benefit obligations		4,715,596,054	4,274,917,980
Leave pay		43,488,359	41,801,490
Customers' security deposits		35,806,479,884	33,838,373,529
Current Liabilities			
		242,860,033,613	203,848,810,402
Current portion of long term loans		10,264,172	306,638,324
Trade payables	4	191,216,040,244	157,104,357,167
Group current accounts		675,169,253	679,341,651
Workers' profit participation fund and WF payable		-	67,448,551
Provision for income tax	5	45,779,630,762	40,831,557,739
Unclaimed Dividend	6	4,677,777	6,231,903
Liability for expenses		5,174,251,405	4,853,235,067
Total Liabilities		295,323,519,966	253,603,018,126
TOTAL EQUITY AND LIABILITIES		382,443,902,108	350,693,065,998
Net assets value per share (NAV)	12	88.07	98.15


Md. Lutful Hyder Masum
Company Secretary


Md. Mohiuddin Mollah
General Manager (Accounts)


Shahnewaz Parvez
Managing Director


Dr. Mohammad Musa
Director


M. Saifullah Panna
Chairman

Titas Gas Transmission and Distribution PLC.
Statement of Profit or Loss and Other Comprehensive Income(Un-Audited)
For the Period July 2024 - March 2025

	Notes	July-24 to Mar-25 Taka	July-23 to Mar-24 Taka	Jan-25 to Mar-25 Taka	Jan-24 to Mar-24 Taka
Revenue	7	264,955,827,362	265,166,249,917	90,230,139,436	87,267,239,802
Less: Cost of sales	8	268,476,917,787	264,235,657,071	90,457,981,950	88,045,500,130
Gross profit/(Loss)		(3,521,090,426)	930,592,846	(227,842,515)	(778,260,328)
Less: Operating expenses		4,206,410,131	4,652,719,454	1,290,576,886	1,667,551,053
General administrative expenses		4,102,866,764	4,554,529,860	1,266,099,246	1,649,373,387
Transmission & distribution expenses		103,543,367	98,189,593	24,477,641	18,177,665
Add: Other operating income		65,702,392	117,720,522	12,117,574	47,134,539
Gross operating Profit/(Loss)		(7,661,798,164)	(3,604,406,086)	(1,506,301,827)	(2,398,676,841)
Less: Finance cost		52,821,094	44,661,860	1,595,555	21,681,480
Net operating Profit/(Loss) for the year		(7,714,619,258)	(3,649,067,946)	(1,507,897,382)	(2,420,358,321)
Add: Non-operating income		3,143,302,523	2,402,350,483	908,275,247	508,922,088
Investment income		2,302,603,781	1,622,494,614	839,461,186	419,242,010
Financial income		840,698,742	779,855,869	68,814,061	89,680,078
Profit/(Loss) before WPPF and WF		(4,571,316,735)	(1,246,717,463)	(599,622,135)	(1,911,436,233)
Less: Provision for contribution to WPPF and WF		-	-	-	(33,235,939)
Profit/(Loss) before Income tax		(4,571,316,735)	(1,246,717,463)	(599,622,135)	(1,878,200,295)
Less: Income tax expenses		4,903,738,079	405,428,218	1,761,035,803	242,188,908
Current tax	9	4,948,073,023	480,470,097	1,802,976,377	265,486,596
Deferred tax	3	(44,334,944)	(75,041,878)	(41,940,573)	(23,297,689)
Net Profit/(Loss) after Income tax for the year		(9,475,054,814)	(1,652,145,681)	(2,360,657,938)	(2,120,389,202)
Earnings/(Loss) per Share (EPS/LPS)	10	(9.58)	(1.67)	(2.39)	(2.14)


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Chairman

Titas Gas Transmission and Distribution PLC.

Statement of Changes in Equity(Un-Audited)
For the Period July 2024 - March 2025

(Amount in Taka)

Particulars	Share Capital	Share Money Deposit	Reserve Fund	Revaluation Surplus	Revenue Reserve	Total Shareholders' Equity
Balance as at 01 July 2024	9,892,218,310	3,516,150,928	809,139,093	33,365,921,513	49,506,618,028	97,090,047,873
Net loss after income tax for the year	-	-	-	-	(9,475,054,814)	(9,475,054,814)
Cash Dividend for the year 2023-24 @ 5%	-	-	-	-	(494,610,916)	(494,610,916)
Balance as at 31 March 2025	9,892,218,310	3,516,150,928	809,139,093	33,365,921,513	39,536,952,299	87,120,382,142

For the Period July 2023 - March 2024

Particulars	Share Capital	Share Money Deposit	Reserve Fund	Revaluation Surplus	Revenue Reserve	Total Shareholders' Equity
Balance as at 01 July 2023	9,892,218,310	2,827,474,695	810,448,443		57,441,998,262	70,972,139,710
Net loss after income tax for the year					(1,652,145,681)	(1,652,145,681)
Cash Dividend for the year 2022-23 @ 5%					(494,610,916)	(494,610,916)
Share money deposit transferred from long term loan		414,692,183				414,692,183
Balance as at 31 March 2024	9,892,218,310	3,242,166,877	810,448,443		55,295,241,666	69,240,075,296


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Chairman

Titas Gas Transmission and Distribution PLC.
Statement of Cash Flows(Un-Audited)
For the Period July 2024 - March 2025

Notes	July-24 to Mar-25 Taka	July-23 to Mar-24 Taka
A. Cash flows from operating activities		
Receipts from revenue	251,133,830,043	224,561,577,352
Interest received	3,542,193,282	2,731,208,567
Other Income received	373,908,941	52,819,970
Payment against gas purchase	(234,046,813,656)	(215,832,779,679)
Payment for salary & other cost	(2,339,981,448)	(2,742,600,493)
Payment for WPPF	(60,703,695)	-
Inter Company a/c's	4,889,348	
Interest paid	(52,821,094)	(44,322,781)
Income tax paid	(4,948,073,023)	(5,972,462,903)
Advance, Deposits & Prepayments	(355,028,704)	(72,388,542)
Other Creditors	615,198,251	595,188,252
Net cash from operating activities	13,866,598,246	3,276,239,742
B. Cash flows from investing activities		
Fixed deposit	(820,000,000)	(3,435,000,000)
Security received from customers	2,079,759,617	3,490,816,313
Loan re-payment made by BAPEX	65,000,000	65,000,000
Loan to GTCL	(1,400,000,000)	(1,670,000,000)
Loan re-payment made by GTCL	1,143,494,200	571,747,100
Other current assets	(610,530,622)	(565,468,266)
Acquisition of fixed assets	(212,886,297)	(1,558,191,240)
Acquisition of stores	(628,429,116)	(172,246,952)
Employees' loan	(415,832,784)	(338,869,994)
Leave pay	(62,843,879)	(71,966,211)
Pension fund	504,661,848	612,522,625
Provident fund	(73,575,638)	(17,838,852)
Net cash used in investing activities	(431,182,671)	(3,089,495,478)
C. Cash flows from financing activities		
Share money received	-	414,692,183
Loan received	-	622,038,274
Re-payment of long-term loan	(296,544,206)	(236,512,066)
Dividend paid	(497,229,485)	(504,242,918)
Net cash flow from/(used in) financing activities	(793,773,691)	295,975,472
D. Net increase in cash and cash equivalents (A+B+C)	12,641,641,884	482,719,737
E. Effect of unrealized foreign exchange gain/(loss)	-	
F. Cash and cash equivalents at the beginning of the year	23,414,032,139	23,119,126,731
G. Cash and cash equivalents at the end of the year (D+E+F)	36,055,674,023	23,601,846,467
Net Operating Cash Flow per Share (Taka)	14.02	3.31


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Shahnawaz Parvez
 Managing Director


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 Director


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 Chairman

Titas Gas Transmission and Distribution PLC.

Notes to the Financial Statements

As at 31 March 2025

1 Background and Introduction

Titas Gas Transmission and Distribution PLC . (hereinafter referred to as "TGTDPCL or the "Company") was established in the year 1964. After liberation of the country the Company was nationalized under the Presidential Order No .27/1972 and its overall activities has been placed under the supervision and control of Bangladesh Oil , Gas & Mineral Corporation (BOGMC) commonly named 'Petrobangla'. Subsequently, the Company's Board was vested with full autonomy and exercise all financial powers as per Company's act 1994 as stated vide the government gazette notification No . বিজ্ঞাপন (প্রাসউ-০২) গণস-২/২০০২(অংশ-০২)/৭৮৭ dated 5 November 2002. The Company has been listed with Dhaka Stock Exchange (DSE) on 09 June 2008 and with Chittagong Stock Exchange (CSE) on 19 June 2008 under the direct listing rules of Securities & Exchange Commission offloading 25% of its shares in the stock markets . Currently, Petrobangla holds 75% of the Company' paid up share capital.

The aim and objective of the Company is to transmit natural gas from the gas fields to different areas to distribute the same to the consumers in power, fertilizer, industrial, commercial, captive power, feed gas for CNG, and domestic categories within its franchise areas viz. greater Dhaka & Mymensingh districts. After construction of the 58 miles long original 14" diameter gas transmission pipeline from Brahmanbaria to Demra the Company started its commercial activities in April 1968 supplying gas to Siddhirganj Power Station which was it's first gas consumer. Thereafter, the Company constructed different distribution lines in phases towards Dhaka City area, Ghorashal and Ashuganj for supplying gas to the customers in all categories. Till the liberation of the country in 1971 TGTDPCL had been able to supply gas to two power stations, one fertilizer factory and about 2000 customers in other categories.

2 Break up of long term investments

Customers' security deposit
Accumulated Depreciation
General provident fund
Pension fund
Investment in share (ICB Islamic Bank)

	31-Mar-25 Taka	30-Jun-24 Taka
	31,815,000,000	31,505,000,000
	5,030,000,000	4,750,000,000
	1,014,480,187	1,014,480,187
	3,010,333,930	3,010,333,930
	2,057,550	2,057,550
	40,871,871,667	40,281,871,667

3. Deferred tax liability

Opening Balance
Addition during the year
Deferred Tax on Revaluation surplus
Deferred tax liabilities as at 31 March 2025

	6,527,337,214	727,823,489
	(44,334,944)	(96,790,296)
	-	5,896,304,021
	6,483,002,271	6,527,337,214

Freehold Assets

Particulars	Accounting Base	Tax Base	Taxable/ (Deductible) Temporary Difference
Property, plant & equipment	7,185,044,993	4,251,553,752	2,933,491,241
	7,185,044,993	4,251,553,752	2,933,491,241

Revalued Assets

Particulars	Accounting Base	Tax Base	Taxable/ (Deductible) Temporary Difference
Land & Land Development	39,122,821,712	-	39,122,821,712
Building	139,174,806	-	139,174,806
Water Service	229,017	-	229,017
	39,262,225,535	-	39,262,225,535

Applicable tax rate on temporary differency of Freehold Assets (A)	20.0%
Applicable tax rate on Revalued Assets (B)	15.00%
A. Deferred Tax Liabilities on freehold assets (Ax20.0%)	586,698,248.2
B. Deferred Tax Liabilities on revalued assets	5,896,304,021.4
Total Deferred Tax Liabilities as at 31 March 2025 (A+B)	6,483,002,269.60

As at 30 June 2024**Freehold Assets**

Particulars	Carrying Amount	Tax Base	Taxable/ (Deductible) Temporary Difference
Property, plant & equipment	7,570,195,516	4,415,029,554	3,155,165,962
	7,570,195,516	4,415,029,554	3,155,165,962

Revalued Assets

Particulars	Accounting Base	Tax Base	Taxable/
Land & Land Development	39,122,821,712	-	39,122,821,712
Building	139,174,806	-	139,174,806
Water Service	229,017	-	229,017
	39,262,225,535	-	39,262,225,535

Applicable tax rate on temporary differency of Freehold Assets (A)	20.00%
Applicable tax rate on Revalued Assets (B)	15.00%
A. Deferred Tax Liabilities on freehold assets (Ax20.0%)	631,033,192
B. Deferred Tax Liabilities on revalued assets (Bx15%)	5,896,304,021
Total Deferred Tax Liabilities as at 30 June 2024 (A+B)	6,527,337,214

Deferred tax assets and liabilities have been recognized and measured in accordance with the provisions of IAS 12.

4. Trade payables

	31-Mar-25 Taka	30-Jun-24 Taka
Liabilities for gas production charge	12,835,485,713	11,054,639,867
Liabilities for transmission charges	5,834,446,542	3,597,414,593
Liability for Price Deficit Fund (PDF)	314,331,075	314,331,076
Liability for BAPEX margin	12,175,242	12,175,242
Deficit Wellhead Margin Fund for BAPEX (DWMFB)	12,240,587	12,240,586
Gas Development Fund (GDF)	8,071,824,452	6,265,832,947
Support for Shortfall	111,829,261	111,829,261
Liabilities for net charges for LNG	123,753,814,196	100,214,963,521
Liabilities for R-LNG Operational Charge (RPGCL)	181,855,949	-
Liabilities for VAT (GDF)	15,403	15,403
Liabilities for VAT	13,747,432,349	10,900,832,734
Provision for gas purchases liability	18,226,127,492	18,226,127,492
Energy Security Fund (ESF)	7,965,887,701	6,128,631,601
BERC Research Fund (BERCRF)	148,574,283	265,322,843
	191,216,040,244	157,104,357,167

The gas price for end-users in different categories is determined and fixed by the BERC (Bangladesh Energy Regulatory Commission) as well as the Ministry of Power, Energy & Mineral Resources. For the financial year 2024-25, various charges were established by Ministry of Power, Energy & Mineral Resources were determined according to the gazette SRO No-14-Law/2023, dated 18 January 2023. gazette SRO No-40-Law/2024, dated 25 February 2024 and gazette SRO No-105-Law/2024, dated 29 April 2024.

This end-user price, apart from the charges related to gas distribution, is allocated among various components. These components include the cost of gas production (Wellhead Margin), LNG Charge, transmission charge, VAT charges, Charge for various funds (GDF, ESF & ERF); which are treated as trade payables. The company collects the total end-user price from its customers for the gas supplied and subsequently make payments against the amount for those above mentioned components of the gas price to the relevant parties, namely Petrobangla, BGFL, BAPEX, GTCL, and RPGCL. The company retains only the distribution margin, which constitutes its prime source of income.

5. Provision for income tax	31-Mar-25 Taka	30 June 2024 Taka
Opening balance	40,831,557,739	32,012,475,657
Add: Addition during the year	4,948,073,023	8,189,513,548
Shortfull for the FY 2022-23	-	629,568,533
	45,779,630,762	40,831,557,739

As per the Finance Act of 2024, the income tax rate is set at 20% on the profit before income tax, According to Tax Law 2023, Section 163(3)(Ka), the minimum tax was not applied to "any company related to gas transmission or distribution." As a transmission and distribution company, Titas Gas utilized this provision and claimed a refund for excess tax deducted at source over its actual tax liability. However, the Finance Act 2024, Section 54 abolished by Section 163(3)(Ka). As a result, tax deducted at source will now be treated as the minimum tax if the actual tax liability is lower than the tax deducted at source. Consequently, the company has recognized the entire amount of tax deducted at source as a current tax expense.

6. Unclaimed Dividend		
Opening balance	6,231,903	16,536,696
Add: Addition during the year	2,682,905	2,081,210
	8,914,808	18,617,906
Less: Paid during the year	85,893	74,552
	8,828,915	18,543,353
Less: Transferred to CMSF	4,151,139	12,311,450
	4,677,777	6,231,903

Year -Wise of Dividend Schedule upto FY 2024-25 as on 31.03.2025

Dividend Year	Unpaid Dividend as at 31.03.2025
2021-2022	2,074,014
2022-2023	2,603,763
Total	4,677,777

		July-24 to Mar-25 Taka	July-23 to Mar-24 Taka
7. Sales Revenue			
Gas Sales Revenue	(Note-7.1)	251,442,236,583	255,921,903,227
Operational Income	(Note-7.2)	13,513,590,779	9,244,346,690
		264,955,827,362	265,166,249,917
7.1 Gas Sales Revenue			
Power (PDB)		15,315,654,071	19,388,247,427
Power (Private)		33,842,356,794	32,061,361,830
Fertilizer		7,903,697,744	6,200,055,488
Industrial		79,861,995,306	82,568,544,768
Captive Power		69,880,999,253	70,398,103,969
Feed Gas for CNG		18,961,354,111	18,980,492,437
Domestic Metered		2,311,362,269	22,500,357,813
Domestic Non-Metered		21,656,192,455	2,207,524,910
Commercial		1,708,624,580	1,617,214,586
		251,442,236,583	255,921,903,227

The gas prices for end-users in different categories are determined and fixed by the Bangladesh Energy Regulatory Commission (BERC) and the Ministry of Power, Energy & Mineral Resources. For the financial year 2024-25, the end-user gas prices established by the Ministry of Power, Energy & Mineral Resources were determined according to gazette SRO No. 14-Law/2023, dated 18 January 2023; gazette SRO No. 40-Law/2024, dated 25 February 2024; and gazette SRO No. 105-Law/2024, dated 29 April 2024.

7.2 Operational Income			
Meter rent		1,227,702,662	655,830,268
Higher Heating Value		4,559,462,112	4,259,882,093
Connection & reconnection charges		6,774,458	10,444,204
Late payment penalties		3,471,780,376	1,306,727,446
Gas Sales (Domestic) for illegal use		75,721,168	72,744,908
Gas connection commission fees		81,500	174,402
Penalties and fines against metered customers		1,531,091,114	411,051,502
Penalties for Illegal use by domestic customers		14,578,455	16,667,941
Profit from sale of stores		129,187,108	96,719,262
Gas transmission Income*		302,710,288	282,553,898
Demand Charge**		2,194,501,539	2,131,550,766
		13,513,590,779	9,244,346,690

*Transmission charge income from the gas transmitted through company's own transmission pipeline to Bakhrabad Gas Distribution Company Limited (BGDCL) and Jalalabad Gas Transmission & Distribution System Limited (JGTDSL) is shown under operational income.

**Demand Charge income on the approved load of the metered customers other than domestic ones is been incorporated from 01/07/2019 by BERC order # 2019/2 dated 30/06/2019. and continue last BERC order no # 2022/09 dated 04/06/2022.

		July-24 to Mar-25 Taka	July-23 to Mar-24 Taka
8. Cost of Sales			
Gas production cost		18,736,867,002	21,511,697,518
Gas Transmission Charge		9,982,153,703	10,259,739,130
Gas Development Charge		5,411,913,089	5,459,117,594
Energy security fund (ESF) charge		5,517,756,615	5,576,656,491
BERC Research Fund Charges (BERCRF)		330,926,024	345,598,391
LNG Operational Charge-RPGCL		-	207,620,799
LNG Charge-BOGMC(PB)		204,380,955,942	197,452,174,038
VAT for Gas Purchase		24,116,345,413	23,423,053,110
		268,476,917,787	264,235,657,071

9. Current Tax	July-24 to Mar-25	July-23 to Mar-24
	Taka	Taka
Provision for income tax during the year	4,948,073,023	480,470,097
	4,948,073,023	480,470,097

10. Earning per share	July-24 to Mar-25	July-23 to Mar-24
Basic EPS	Taka	Taka
Net Profit attributable to the ordinary shareholders	(9,475,054,814)	(1,652,145,681)
Number of ordinary shares outstanding	989,221,831	989,221,831
	(9.58)	(1.67)

During July-24 to March-25, the company reported a system loss of 10.13%, of which allowable system loss is 2%. That's why the company had to bear a huge amount of purchase liability without getting any revenue. On the other hand, According to Tax Law 2023, Section 163(3)(Ka), the minimum tax was not applied to "any company related to gas transmission or distribution." As a transmission and distribution company, Titas Gas utilized this provision and claimed a refund for excess tax deducted at source over its actual tax liability. However, the Finance Act 2024, Section 54 abolished Section 163(3)(Ka). As a result, tax deducted at source will now be treated as the minimum tax if the actual tax liability is lower than the tax deducted at source. Consequently, the company has recognized the entire amount of tax deducted at source as a current tax expense, resulting in a net loss of Tk.947.50 crore. Considering these leading to a significant decrease in the company's earnings per share (EPS).

11. Net operating cash flow per share (NOCFPS)	July-24 to Mar-25	July-23 to Mar-24
	Taka	Taka
Net operating cash flows	13,866,598,246	3,276,239,742
Number of ordinary shares outstanding	989,221,831	989,221,831
	14.02	3.31

The significant change in NOCFPS is mainly due to lower payments for gas purchases compared to collections from gas sales, relative to the previous period.

12. Net Asset Value (NAV) Per Share	31 March 2025	30 June 2024
	Taka	Taka
Net Assets (Total Assets- Liabilities)	87,120,382,142	97,090,047,872
Number of ordinary shares outstanding	989,221,831	989,221,831
	88.07	98.15

13. Reconciliation of net profit with cash flows from operation activities:	July-24 to Mar-25	July-23 to Mar-24
	Taka	Taka
Profit/(loss) before income tax	(4,571,316,735)	(1,246,717,463)
Adjustments for:		
Depreciation	575,039,736	715,610,014
Bad Debt	312,837,773	390,798,859
Interest Payment Adjustment	-	(339,079)
Income Tax Adjustment	(4,948,073,023)	(5,972,462,903)
Changes in:		
Inventories	(506,306,250)	(38,581,949)
Accounts receivable	(11,030,517,321)	(39,540,938,084)
Advance, deposit & prepayments	(141,889,744)	(3,245,448)
Group Current Account	(296,367,409)	(235,544,907)
Other Current Asset	42,045,929	6,839,450
Trade and Other Payable	34,111,683,077	48,410,987,683
Liability for Expenses	319,462,212	789,833,570
Net Cashflows from operating activities	13,866,598,245	3,276,239,742

14. Related party disclosure

i) Related party transactions

During the year, the company carried out a number of transactions with related parties the normal course of business. The name of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

(Amount in Million Taka)

Name of Parties	Relationship	Nature of transaction	Net transaction during the year	Outstanding as on 31.03.2025 Receivable/ (Payable)	Outstanding as on 30.06.2024 Receivable/ (Payable)
Petrobangla	Controlling Authority	Gas Purchase	(28,843)	(151,439)	(122,596)
BAPEX	Inter-company	Gas Purchase	(56)	(289)	(233)
BGFCL	Inter-company	Gas Purchase	(185)	(1,213)	(1,028)
RPGL	Inter-company	Gas Purchase	(61)	(182)	(121)
GTCL	Inter-company	Gas Transmission	(2,237)	(5,834)	(3,597)
BAPEX	Inter-company	Inter-company loan	(65)	520	585
GTCL	Inter-company	Inter-company loan	2,411	9,556	7,145
Total			(29,036)	(148,882)	(119,846)

ii) Particulars of Directors of Titas Gas Transmission and Distribution Company Limited

	BOD of TGTDPLC	Entities where they have interests
Mr. Md. Saifullah Panna	Chairman	Secretary, Chief Advisor's Office
Mr. Md. Rezaul Karim	Director	Chairman, BPDB
Mr. Md. Rezanur Rahman	Director	Chairman, Petrobangla
Mr. S. M. Moin Uddin Ahmed	Director	Additional Secretary, Energy & Mineral Resources Division
Mr. Md. Hasanul Matin	Director	Additional Secretary, Finance Division
Mr. Md. Nuruzzaman NDC	Director	Chairman (Current Ch.), BCIC
Dr. Mohammad Musa	Independent Director	Professor & Dean, School of Business and Economics United International University
Ms. Salima Jahan	Independent Director	Former Additional Secretary
Mr. Shahnewaz Parvez	Director	Managing Director, Titas Gas T& D PLC

15. Disclosure as per Schedule XI, Part II, Para 4 of the Companies Act 1994

Managing Director remuneration and benefit

1,444,222

1,697,283