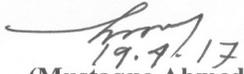


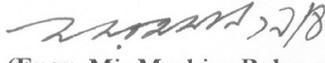
Titas Gas Transmission and Distribution Company Limited
Statement of Financial Position(Unaudited)

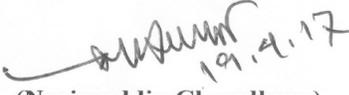
As at 31 March 2017

	31 March 2017	30 June 2016
	BDT	BDT
Assets:		
Property, plant & equipment	8,995,613,781	9,401,205,680
Capital work-in-progress	2,332,359,557	1,957,653,449
Long-term bank deposits and others	45,080,809,658	48,065,416,400
Loan to GTCL	3,513,915,000	3,513,915,000
Loan to BAPEX	1,300,000,000	-
Loan to employees	1,969,357,697	2,089,799,662
Non-current assets	63,192,055,694	65,027,990,192
Inventories	1,178,597,777	1,679,308,466
Advances, deposits and prepayments	257,012,600	203,067,003
Trade receivables	36,536,037,649	32,231,980,264
Cash and cash equivalents	10,016,003,771	10,961,279,931
Other current assets	2,661,511,615	2,275,304,062
Group current accounts	718,347,852	831,043,029
Current assets	51,367,511,263	48,181,982,755
Total assets	114,559,566,957	113,209,972,947
Equity & Liabilities		
Share capital	9,892,218,310	9,892,218,310
Share money deposits	62,944,264	73,104,264
Capital reserves	1,434,577,716	1,434,577,714
Revenue reserves	51,911,528,134	50,568,830,801
Total equity	63,301,268,424	61,968,731,090
Loans and other borrowings	1,009,038,733	956,187,223
Retirement benefit obligations	1,413,747,762	1,652,567,127
Leave pay	256,769,749	216,439,400
Customers' security deposits	11,026,225,886	10,604,933,503
Non Current Liabilities:	13,705,782,130	13,430,127,252
Trade payable	21,532,736,332	19,994,158,348
Liability for energy Security fund	7,658,465,231	7,600,654,129
Group current accounts	770,040,829	659,130,619
Accruals & provisions	7,164,850,795	9,098,598,569
Workers' Profit Participation Fund	375,356,473	254,305,970
Current portion of long-term loans	51,066,743	204,266,969
Current liabilities	37,552,516,403	37,811,114,605
Total Equity & liabilities	114,559,566,957	113,209,972,947
Net assets value per share(NAV)	63.99	62.64


 (Sankar Kumar Das)
 Director (Finance)


 (Mustaque Ahmed)
 Company Secretary


 (Engr. Mir Mashiur Rahmat)
 Managing Director (Current Charge)


 (Nazimuddin Chowdhury)
 Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Comprehensive Income(Unaudited)

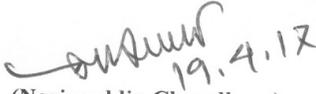
For the Period Jul.16-Mar.17

	Jul.16-Mar.17	Jul.15-Mar.16	Jan.17-Mar.17	Jan.16-Mar.16
	BDT	BDT	BDT	BDT
Sales revenue & operational income	91,397,910,137	81,271,378,154	32,384,207,909	29,480,554,430
Less: Cost of sales	<u>86,270,016,867</u>	<u>77,140,586,890</u>	<u>30,156,373,109</u>	<u>28,096,841,998</u>
Gross profit	5,127,893,270	4,130,791,264	2,227,834,800	1,383,712,432
Less: Administrative & other expenses	<u>3,289,158,344</u>	<u>3,209,667,537</u>	<u>1,175,056,715</u>	<u>967,342,139</u>
Operation profit	1,838,734,926	921,123,727	1,052,778,085	416,370,293
Add: Non-operating Income	<u>2,852,328,845</u>	<u>3,065,389,055</u>	<u>972,664,388</u>	<u>921,299,911</u>
Total income	4,691,063,771	3,986,512,782	2,025,442,473	1,337,670,203
Less: Finance Cost	<u>30,590,613</u>	<u>35,219,886</u>	<u>11,145,574</u>	<u>11,738,780</u>
Net Profit before contribution to WPPF	4,660,473,158	3,951,292,896	2,014,296,899	1,325,931,423
Less: Worker's Profit Participation Fund	<u>233,023,658</u>	<u>197,564,645</u>	<u>100,714,845</u>	<u>66,296,571</u>
Net profit before tax	<u>4,427,449,500</u>	<u>3,753,728,251</u>	<u>1,913,582,054</u>	<u>1,259,634,852</u>
Provision for income tax	1,106,862,375	938,432,063	478,395,513	314,908,713
Net profit after tax	<u>3,320,587,125</u>	<u>2,815,296,188</u>	<u>1,435,186,542</u>	<u>944,726,139</u>
Earning Per Share (EPS)	3.36	2.85	1.45	0.96


 (Sankar Kumar Das)
Director (Finance)


 (Mustaque Ahmed)
Company Secretary


 (Engr. Mir Mashiur Rahman)
Managing Director (Current Charge)


 (Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Changes In Equity(Unaudited)

For the period Jul.16-Mar.17

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2016	9,892,218,310	73,104,264	1,434,577,715	50,568,830,801	61,968,731,090
Less: Dividend for 2015-16(Cash)				(1,978,443,662)	(1,978,443,662)
Less: Adjustment				553,870	553,870
Less: Paid to ADP		(10,160,000)			(10,160,000)
Add: Net profit after tax for the year				3,320,587,125	3,320,587,125
Balance as on March 31, 2017	9,892,218,310	62,944,264	1,434,577,715	51,911,528,134	63,301,268,424

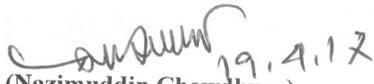
For the period Jul.15-Mar.16

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2015	9,892,218,310	62,362,764	3,020,126,115	44,758,748,141	57,733,455,331
Less: Dividend for 2014-15(Cash)	-	-	-	(1,483,832,747)	(1,483,832,747)
Add: Adjustment	-	(24,500)	-	(1,065,185)	(1,089,685)
Add: Net profit after tax for the year	-	-	-	2,815,296,189	2,815,296,189
Balance as on March 31, 2016	9,892,218,310	62,338,264	3,020,126,115	46,089,146,399	59,063,829,088


 (Sankar Kumar Das)
Director (Finance)


 (Mustaque Ahmed)
Company Secretary


 (Engr. Mir Mashiur Rahman)
Managing Director (Current Charge)


 (Nazimuddin Chowdhury)
Chairman

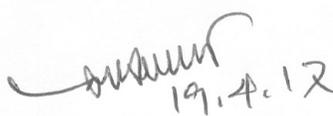
Titas Gas Transmission and Distribution Company Limited
Statement of Cash Flow
For the Period Jul.16-Mar.17

	Jul.16-Mar.17	Jul.15-Mar.16
	BDT	BDT
A. Cash flows from operating activities		
Receipts from Revenue	87,093,852,752	46,359,591,353
Bank Interest received	2,383,502,826	2,154,112,296
Other Income received	82,616,130	61,746,003
Payment against gas purchase	(84,680,801,335)	(39,661,361,086)
Payment for salary & other cost	(2,285,704,729)	(1,097,031,951)
Acquisition of stores	(23,191,470)	(6,057,193)
Payment for WPPF	(132,443,459)	(495,096,417)
Interest paid	(30,590,613)	(23,481,105)
Income tax paid	(2,604,407,503)	(1,836,730,053)
Advance, Deposits & Prepayments	(53,945,597)	(27,721,181)
Other Creditors	116,964,298	26,268,698
Net cash from operating activities	(134,148,700)	5,454,239,364
B. Cash flows from investing activities		
Fixed deposit	2,984,606,742	(2,928,094,587)
Loan to BAPEX	(1,300,000,000)	-
Security received from customers	421,292,383	366,228,172
Inter Company a/c's	1,784,968	15,418,639
Other current assets	(131,402,598)	1,608,642
Acquisition of fixed assets	(622,483,726)	(359,468,803)
Employees' loan	120,441,965	55,388,392
Leave pay	40,330,349	10,695,536
Pension fund	(289,282,415)	103,012,483
Provident fund	42,712,182	23,721,320
Net cash used in investing activities	1,267,999,850	(2,711,490,206)
C. Cash flows from financing activities		
Share money received	(10,160,000)	(26,500)
Loan received	52,851,510	16,419,454
Payment of long-term loan	(153,200,226)	(101,354,243)
Dividend paid	(1,968,618,594)	(3,859,745)
Net cash used in financing activities	(2,079,127,310)	(88,821,034)
D. Net increase/decrease in cash & cash equivalents (A+B+C)	(945,276,160)	2,653,928,124
E. Cash & cash equivalents at beginning of the year	10,961,279,931	8,062,046,529
Cash & cash equivalents at end of the period (D+E)	10,016,003,771	10,715,974,653
Net Operating Cash Flow Per Share (Taka)	(0.14)	5.51


 (Sankar Kumar Das)
 Director (Finance)


 (Mustaque Ahmed)
 Company Secretary


 (Engr. Mir. Mashiur Rahman)
 Managing Director (Current Charge)


 (Nazimuddin Chowdhury)
 Chairman

“The details of the published quarterly financial statements are available in the website of the company. The address of the website is <https://www.titasgas.org.bd>”

TITAS/PR-148/2016-17