

Titas Gas Transmission and Distribution Company Limited
Statement of Financial Position(Unaudited)

As at 31 December 2015

	<u>31 December'2015</u>	<u>30 June'2015</u>
	BDT	BDT
Assets:		
Property, plant & equipment	9,690,053,734	10,065,143,729
Capital work-in-progress	639,452,253	334,440,895
Long-term bank deposits and others	45,939,461,637	43,011,367,050
Loan to GTCL	3,513,915,000	3,513,915,000
Loan to employees	1,937,130,653	1,992,519,045
Non-current assets	61,720,013,278	58,917,385,719
Inventories	1,979,351,242	1,973,294,049
Advances, deposits and prepayments	487,008,207	445,369,212
Trade receivables	30,919,490,857	25,488,258,487
Cash and cash equivalents	10,715,974,653	8,062,046,529
Other current assets	1,937,598,170	2,519,760,499
Group current accounts	865,604,038	930,505,674
Current assets	46,905,027,167	39,419,234,449
Total assets	108,625,040,445	98,336,620,168
Equity & Liabilities		
Share capital	9,892,218,310	9,892,218,310
Share money deposits	62,338,264	62,362,764
Capital reserves	3,020,126,115	3,020,126,115
Revenue reserves	45,145,485,444	44,758,748,141
Total equity	58,120,168,134	57,733,455,330
Loans and other borrowings	1,077,240,118	1,060,857,509
Retirement benefit obligations	1,931,636,670	1,784,902,868
Leave pay	254,301,554	243,606,018
Customers' security deposits	9,670,176,131	9,303,947,959
Non Current Liabilities:	12,933,354,473	12,393,314,354
Trade payable	25,918,271,818	16,713,633,580
Group current accounts	542,558,925	399,034,074
Accruals & provisions	10,736,341,897	10,255,651,502
Workers' Profit Participation Fund	272,987,411	638,815,754
Current portion of long-term loans	101,357,787	202,715,574
Current liabilities	37,571,517,838	28,209,850,484
Total Equity & liabilities	108,625,040,444	98,336,620,168
Net assets value per share(NAV)	58.75	58.36



(Md. Fazlul Haque Mollik)
Director (Finance) Additional Charge



(Mustaque Ahmed)
Company Secretary



(Engr. Md. Newshad Islam)
Managing Director (Current Charge)



(Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Comprehensive Income(Unaudited)
For the Period July-December 2015

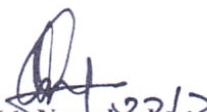
	<u>Jul.15-Dec.15</u>	<u>Jul.14-Dec.14</u>	<u>Oct.15-Dec.15</u>	<u>Oct.14-Dec.14</u>
	BDT	BDT	BDT	BDT
Sales revenue & operational income	51,790,823,723	37,385,805,986	28,957,934,029	21,585,894,275
Cost of sales	49,043,744,892	31,449,529,569	28,340,918,037	18,536,812,860
Gross profit	2,747,078,832	5,936,276,417	617,015,992	3,049,081,415
Administrative & other expenses	2,242,325,397	1,841,294,195	1,199,996,779	1,098,925,465
Operating profit	504,753,434	4,094,982,222	(582,980,787)	1,950,155,950
Non-operating income	2,144,089,144	2,152,636,112	1,036,007,656	1,231,274,596
Total income	2,648,842,578	6,247,618,334	453,026,869	3,181,430,546
Finance costs	23,481,105	28,373,958	11,742,325	9,789,284
Net Profit before contribution to WPPF	2,625,361,473	6,219,244,376	441,284,544	3,171,641,262
Worker's Profit Participation Fund	131,268,074	310,962,219	22,064,227	166,092,676
Net profit before tax	2,494,093,399	5,908,282,157	419,220,317	3,005,548,586
Provision for income tax	623,523,350	1,705,316,545	104,805,079	872,017,119
Net profit after tax	1,870,570,049	4,202,965,612	314,415,238	2,133,531,467
Earning Per Share (EPS)*	1.89	4.25	0.32	2.16



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(Nazimuddin Chowdhury)
Chairman

* Due to refixing of distribution margin from 01.09.2015, the net profit and the EPS have been reduced for the period.

Titas Gas Transmission and Distribution Company Limited
Statement of Changes In Equity(Unaudited)

For the period Jul.15-Dec.15

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2015	9,892,218,310	62,362,764	3,020,126,115	44,758,748,141	57,733,455,330
Less: Dividend for 2014-15(Cash)	-	-	-	(1,483,832,747)	(1,483,832,747)
Less: Return to Govt.	-	(24,500)	-	-	(24,500)
Add: Net profit after tax for the year	-	-	-	1,870,570,050	1,870,570,050
Balance as on December 31, 2015	9,892,218,310	62,338,264	3,020,126,115	45,145,485,444	58,120,168,134

For the period Jul.14-Dec.14

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on 01 July 2014	9,892,218,310	39,029,164	3,020,126,118	39,605,299,078	52,556,672,670
Add: Received from Govt.	-	17,260,000	-	-	17,260,000
Add: Net profit after tax for the year	-	-	-	4,272,103,470	4,272,103,470
Less: Dividend for 2013-14(Cash)	-	-	-	(3,759,042,958)	(3,759,042,958)
Balance as on December 31, 2014	9,892,218,310	56,289,164	3,020,126,118	40,118,359,590	53,086,993,182



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(Mustaque Ahmed)
Company Secretary



(Engr. Md. Nowshad Islam)
Managing Director (Current Charge)



31.1.16

(Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Cash Flows(Unaudited)
For the Period July-December 2015

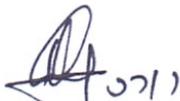
	<u>Jul.-Dec. 2015</u>	<u>Jul.-Dec. 2014</u>
	BDT	BDT
A. Cash flows from operating activities		
Receipts from gas sales	46,359,591,353	37,408,413,817
Interest received	2,154,112,296	2,315,213,334
Other Income received	61,746,003	103,802,137
Payment against gas purchase	(39,661,361,086)	(33,023,387,690)
Payment for salary & other cost	(1,097,031,951)	(913,108,438)
Payment against store material	(6,057,193)	(225,904,540)
Payment for WPPF	(495,096,417)	(570,527,027)
Interest paid	(23,481,105)	(23,976,263)
Income tax paid	(1,836,730,053)	(1,606,329,330)
Advance, Deposits & Prepayments	(27,721,181)	(109,819,502)
Other Creditors	26,268,698	110,078,353
Net cash from operating activities	5,454,239,364	3,464,454,851
B. Cash flows from investing activities		
Fixed deposit	(2,928,094,587)	(5,245,626,372)
Security received from customers	366,228,172	157,303,631
Inter-Company account	15,418,639	(3,196,868)
Disposal of assets (B.Baria & Ashugani)	-	227,970,000
Other current assets	1,608,642	(534,075,769)
Acquisition of fixed assets &WIP	(359,468,803)	(283,934,022)
Employees' loan	55,388,392	13,092,709
Gratuity fund	-	(280,466)
Leave pay	10,695,536	(10,568,781)
Pension fund	103,012,483	(33,065,828)
Provident fund	23,721,320	(14,248,619)
Net cash used in investing activities	(2,711,490,206)	(5,726,630,385)
C. Cash flows from financing activities		
Share money received	(26,500)	17,260,000
Loan received	16,419,454	74,768,259
Payment of long-term loan	(101,354,243)	(101,163,863)
Dividend paid	(3,859,745.13)	-
Net cash used in financing activities	(88,821,034)	(9,135,604)
D. Net increase/decrease in cash & cash equivalents (A+B+C)	2,653,928,124	(2,271,311,138)
E. Cash & cash equivalents at beginning of the year	8,062,046,529	9,005,196,111
Cash & cash equivalents at end of the year (D+E)	10,715,974,653	6,733,884,973
Net Operating Cash Flow Per Share (Taka)	5.51	3.50



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Company Secretary



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Chairman