

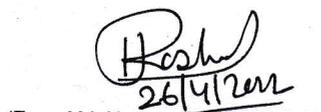
Titas Gas Transmission and Distribution Company Limited
Statement of Financial Position (un-audited)

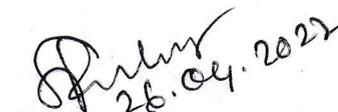
As on 31 March 2022

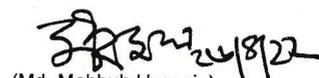
| Particulars | Notes | AMOUNT IN TAKA | |
|---|-------|------------------------|------------------------|
| | | 31.03.2022 | 30.06.2021 |
| Assets | | | |
| Non-current assets | | 61,320,965,023 | 53,195,628,122 |
| Property, plant & equipment (at cost less Depreciation) | | 9,343,599,370 | 9,791,916,871 |
| Capital work in progress | | 6,737,311,252 | 5,213,740,929 |
| Investments | 2 | 31,967,370,467 | 23,808,720,467 |
| Inter-company loan | | 10,341,844,875 | 11,232,499,000 |
| Loan to employees | | 2,930,839,059 | 3,148,750,855 |
| Current assets | | 121,064,986,148 | 127,327,858,394 |
| Inventories | | 1,711,471,787 | 1,772,973,544 |
| Trade receivables less provision for bad and doubtful debts | | 60,380,862,291 | 57,760,876,654 |
| Advances, deposits and prepayments | | 45,969,384,655 | 43,104,658,657 |
| Group current accounts | | 383,024,114 | 426,074,971 |
| Other current assets | | 1,506,943,747 | 1,801,313,630 |
| Cash and cash equivalents | | 11,113,299,554 | 22,461,960,938 |
| Total assets | | 182,385,951,171 | 180,523,486,516 |
| Equity & Liabilities | | | |
| Shareholders' equity | | 72,031,178,710 | 71,783,221,940 |
| Share capital | | 9,892,218,310 | 9,892,218,310 |
| Share money deposit | | 2,438,672,085 | 2,057,918,478 |
| Reserve fund | | 809,637,893 | 809,637,891 |
| Retained Earnings | | 58,890,650,422 | 59,023,447,260 |
| Non-current liabilities | | 33,000,207,098 | 29,563,592,263 |
| Long term loans (net of current maturity) | | 3,797,945,467 | 3,226,815,057 |
| Deferred tax liability | | 935,163,778 | 970,452,305 |
| Retirement benefit obligations | | 2,812,479,904 | 2,404,561,924 |
| Leave pay | | 115,145,921 | 151,913,822 |
| Customers' security deposits | | 25,339,472,028 | 22,809,849,154 |
| Current liabilities | | 77,354,565,363 | 79,176,672,313 |
| Current portion of long term loans | | 21,697,345 | 86,789,381 |
| Trade payables | 3 | 41,605,373,716 | 43,889,458,504 |
| Group current accounts | | 546,964,580 | 824,973,987 |
| Workers' profit participation fund and WF payable | | 140,370,965 | 151,100,432 |
| Provision for income tax | 4 | 31,849,402,799 | 31,191,578,011 |
| Un-claimed Dividend | 5 | 155,397,702 | 143,602,277 |
| Liability for expenses | | 3,035,358,256 | 2,889,169,721 |
| Total liabilities | | 110,354,772,461 | 108,740,264,576 |
| Total equity & liabilities | | 182,385,951,172 | 180,523,486,516 |
| Net assets value per share (NAV) | 6 | 72.82 | 72.57 |


25/08/22
(Md. Eaqub Khan)
Company Secretary


24/8/22
(Md. Israil Miah)
Director (Finance)


26/4/22
(Engr. Md. Haronur Rashid Mullah)
Managing Director


26.04.2022
(Mr. Saidur Rahman)
Director


24/8/22
(Md. Mahub Hossain)
Chairman

Titas Gas Transmission and Distribution Company Limited

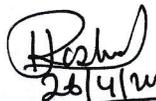
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

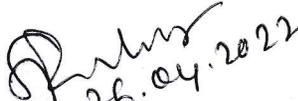
For the Period July 21 - March 22

| Particulars | Notes | AMOUNT IN TAKA | | | |
|---|-------|----------------------|----------------------|----------------------|----------------------|
| | | July-21 to Mar-22 | July-20 to Mar-21 | Jan 22- Mar 22 | Jan 21 - Mar 21 |
| Revenue | 7 | 135,647,210,625 | 132,697,130,995 | 45,329,451,442 | 44,903,813,305 |
| Less: Cost of sales | 8 | 130,551,043,094 | 127,937,956,589 | 43,650,208,231 | 43,216,794,216 |
| Gross profit | | 5,096,167,531 | 4,759,174,406 | 1,679,243,211 | 1,687,019,089 |
| Less: Operating expenses | | 4,028,346,782 | 3,501,482,642 | 1,417,400,066 | 1,183,711,614 |
| General administrative expenses | | 3,901,786,759 | 3,387,307,520 | 1,346,932,807 | 1,114,192,883 |
| Transmission & Distribution expenses | | 126,560,023 | 114,175,122 | 70,467,259 | 69,518,732 |
| Add: Other operating income | | 103,751,668 | 106,690,991 | 57,616,538 | 10,323,579 |
| Gross operating profit for the year | | 1,171,572,418 | 1,364,382,755 | 319,459,683 | 513,631,054 |
| Less: Finance cost | | 8,809,543 | 11,209,175 | 2,936,514 | 3,736,392 |
| Net operating profit for the year | | 1,162,762,875 | 1,353,173,580 | 316,523,169 | 509,894,662 |
| Add: Non-operating income | | 1,643,581,809 | 1,603,479,807 | 523,667,765 | 450,016,673 |
| Investment income | | 1,181,230,720 | 1,119,724,202 | 458,980,240 | 332,474,202 |
| Financial income | | 462,351,089 | 483,755,605 | 64,687,525 | 117,542,472 |
| Profit before WPPF and WF | | 2,806,344,684 | 2,956,653,387 | 840,190,934 | 959,911,335 |
| Less: Provision for contribution to WPPF & WF | | 140,317,234 | 147,832,669 | 42,009,547 | 47,995,567 |
| Profit before income tax | | 2,666,027,450 | 2,808,820,718 | 798,181,387 | 911,915,768 |
| Less: Income tax expenses | | 622,536,260 | 711,461,645 | 181,362,268 | 227,978,942 |
| Current tax | | 657,824,788 | 731,824,542 | 194,686,007 | 236,134,033 |
| Deferred tax | 9 | (35,288,528) | (20,362,897) | (13,323,740) | (8,155,091) |
| Net profit after income tax | | 2,043,491,190 | 2,097,359,074 | 616,819,120 | 683,936,827 |
| Earning Per Share (EPS) | 10 | 2.07 | 2.12 | 0.62 | 0.69 |


23/08/22
(Md. Eaqub Khan)
Company Secretary


24/8/22
(Md. Israil Miah)
Director (Finance)


26/4/22
(Engr. Md. Haronur Rashid Mullah)
Managing Director


26.04.2022
(Mr. Saidur Rahman)
Director


24/8/22
(Md. Mahub Hossain)
Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Changes In Equity (Un-audited)
For the Period July 21 - March 22

| Particulars | Share Capital | Share Money Deposit | Reserve Fund | Retained Earnings | Total Equity |
|---|----------------------|----------------------|--------------------|-----------------------|-----------------------|
| Balance as on July 01, 2021 | 9,892,218,310 | 2,057,918,478 | 809,637,893 | 59,023,447,260 | 71,783,221,941 |
| Net profit after tax for the period July-21 to Mar-22 | - | - | - | 2043491190 | 2043491190 |
| Cash Dividend for the year 2020-21 @ 22% | - | - | - | (2,176,288,028) | (2,176,288,028) |
| Share money deposit transferred from long term loan | - | 380,753,607 | - | - | 380,753,607 |
| Balance as on March 31, 2022 | 9,892,218,310 | 2,438,672,085 | 809,637,893 | 58,890,650,422 | 72,031,178,710 |

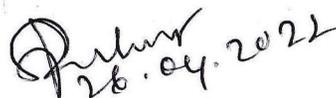
For the period July 20-March 21

| Particulars | Share Capital | Share Money Deposit | Reserve Fund | Retained Earnings | Total Equity |
|---|----------------------|----------------------|--------------------|-----------------------|-----------------------|
| Balance as on July 01, 2020 | 9,892,218,310 | 1,784,948,408 | 808,827,343 | 58,135,670,415 | 70,621,664,476 |
| Net profit after tax for the period July-20 to Mar-21 | - | - | - | 2,097,359,073 | 2,097,359,073 |
| Cash Dividend for the year 2019-20 @ 26% | - | - | - | (2,571,976,766) | (2,571,976,766) |
| Balance as on March 31, 2021 | 9,892,218,310 | 1,784,948,408 | 808,827,343 | 57,661,052,722 | 70,147,046,783 |


(Md. Eaqub Khan)
24/08/22
Company Secretary


(Md. Israil Miah)
24/8/22
Director (Finance)


(Engr. Md. Haronur Rashid Mullah)
26/4/22
Managing Director


(Mr. Saidur Rahman)
26.04.2022
Director


(Md. Mahbub Hossain)
24/8/22
Chairman

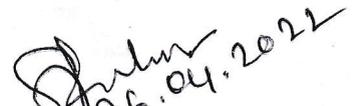
Titas Gas Transmission and Distribution Company Limited
Statement of Cash Flows (Un-audited)
For the Period July 21 - March 22

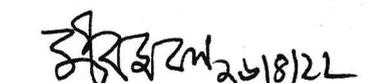
| PARTICULARS | Notes | AMOUNT IN TAKA | |
|--|-------|-------------------------|------------------------|
| | | July-21 to Mar-22 | July-20 to Mar-21 |
| A. Cash flows from operating activities | | | |
| Receipts from Revenue | | 132,857,779,100 | 133,268,242,956 |
| Interest received | | 1,713,722,430 | 2,801,955,925 |
| Other Income received | | 114,353,254 | 27,476,463 |
| Payment against gas purchase | | (133,149,735,868) | (135,143,771,641) |
| Payment for salary & other cost | | (2,356,156,202) | (1,720,589,183) |
| Payment for WPPF | | (151,100,432) | (266,713,626) |
| Interest paid | | (8,809,543) | (11,209,175) |
| Income tax paid | | (3,181,205,236) | (3,253,905,509) |
| Advance, Deposits & Prepayments | | 99,967,802 | (505,890,728) |
| Other Creditors | | 648,045,131 | 439,454,799 |
| Net cash from operating activities | | (3,413,139,564) | (4,364,949,719) |
| B. Cash flows from investing activities | | | |
| Fixed deposit | | (8,158,650,000) | 5,851,412,710 |
| Security received from customers | | 2,564,380,726 | 1,429,469,711 |
| Loan re-payment made by BAPEX | | 65,000,000 | 97,500,000 |
| Loan re-payment made by GTCL | | 825,654,125 | 358,968,625 |
| Other current assets | | (376,481,755) | |
| Acquisition of fixed assets | | (975,691,602) | (289,413,214) |
| Acquisition of stores | | (898,494,325) | (292,814,103) |
| Employees' loan | | (58,936,540) | (241,043,418) |
| Gratuity fund | | (8,492,800) | |
| Leave pay | | (80,207,017) | (85,575,905) |
| Pension fund | | 472,773,682 | (103,285,814) |
| Provident fund | | (19,917,107) | (22,263,602) |
| Net cash used in investing activities | | (6,649,062,613) | 6,702,954,990 |
| C. Cash flows from financing activities | | | |
| Share money received | | 380,753,607 | - |
| Loan received | | 571,130,412 | - |
| Re-payment of long-term loan | | (65,092,037) | (65,055,622) |
| Dividend paid | | (2,173,251,189) | (2,568,259,297) |
| Net cash used in financing activities | | (1,286,459,207) | (2,633,314,919) |
| D. Net increase/decrease in cash & cash equivalents (A+B+C) | | (11,348,661,384) | (295,309,648) |
| F. Cash & cash equivalents at beginning of the year | | 22,461,960,938 | 19,895,359,114 |
| G. Cash & cash equivalents at end of the period (D+E) | | 11,113,299,554 | 19,600,049,466 |
| Net Operating Cash Flow Per Share (Taka) | 11 | (3.45) | (4.41) |


(Md. Eaqub Khan)
Company Secretary


(Md. Israil Miah)
Director (Finance)


(Engr. Md. Haronur Rashid Mullah)
Managing Director


(Mr. Saidur Rahman)
Director


(Md. Mahbub Hossain)
Chairman

Titas Gas Transmission and Distribution Company Limited

Notes to the Financial Statements

For the Period July 2021 - March 2022

1 Background and Introduction

Titas Gas Transmission and Distribution Company Limited (hereinafter referred to as "TGTDCCL or the Company") was established in the year 1964. After liberation of the country the Company was nationalized under the Presidential Order No. 27/1972 and its overall activities has been placed under the supervision and control of Bangladesh Oil, Gas & Mineral Corporation (Petrobangla). Subsequently, the Company's Board was vested with full autonomy and exercise of all financial powers as per Company's Act 1994 as stated vide the government gazette notification No. 787 dated 05 November 2002. The Company has been listed with Dhaka Stock Exchange (DSE) on 09 June 2008 and with Chittagong Stock Exchange (CSE) on 19 June 2008 under the direct listing rules of Securities & Exchange Commission offloading 25% of its shares in the stock markets. Petrobangla holds rest 75% shares of the Company. The aim and objective of the Company is to distribute the the natural gas, transmitted in its gas distribution network, to the consumers in power, fertilizer, industrial, commercial, captive power, feed gas for CNG, and domestic categories under its franchise area viz. greater Dhaka & Mymensingh districts.

2 Investments

| | 31.03.2022 | 30.06.2021 |
|--|-----------------------|-----------------------|
| Break up of long term investment are against: | | |
| Customers' security deposit | 24,365,000,000 | 22,141,350,000 |
| General provident fund | 984,480,187 | 874,480,187 |
| Investment against Accumulated Depreciation | 5,000,000,000 | - |
| Pension fund | 1,615,333,930 | 790,333,930 |
| Investment in share (ICB Islamic Bank) | 2,556,350 | 2,556,350 |
| | 31,967,370,467 | 23,808,720,467 |

3 Trade payables

| | 31.03.2022 | 30.06.2021 |
|--|-----------------------|-----------------------|
| Against Gas Production Charge | 6,603,589,036 | 6,007,627,155 |
| Against Transmission charge | 1,470,580,636 | 1,632,432,199 |
| Against Price Deficit Fund (PDF) | 325,499,449 | 325,499,449 |
| Against BAPEX margin | 12,175,242 | 12,175,242 |
| Against Deficit Wellhead Margin Fund for BAPEX (DWMFB) | 12,240,587 | 12,240,587 |
| Against Gas Development Fund (GDF) | 2,483,669,221 | 1,907,210,102 |
| Against Support for Shortfall | 111,829,261 | 111,829,261 |
| Against Net Charge for LNG | 9,806,493,250 | 17,579,138,001 |
| Against LNG Operational Charge-RPGCL | 43,806,881 | 39,496,079 |
| Against VAT (GDF) | 302,717,882 | 190,073,574 |
| Against VAT | 3,891,273,373 | 4,083,883,382 |
| Provision for dispute of gas purchases volume | 13,983,523,028 | 10,066,991,735 |
| Against Energy Security Fund (ESF) | 2,557,975,871 | 1,920,861,739 |
| | 41,605,373,716 | 43,889,458,504 |

4 Provision for Income Tax

| | 31.03.2022 | 30.06.2021 |
|----------------------------|-----------------------|-----------------------|
| Opening Balance | 31,191,578,011 | 30,177,670,929 |
| Addition During the Period | 657,824,788 | 1,013,907,082 |
| | 31,849,402,799 | 31,191,578,011 |

5 As per Directive from Bangladesh Securities & Exchange Commission Directive No. BSEC/CMRRCD/ 2021-386/03, Dated : 14 January 2021, Section No-(vii) Year-Wise Summary of Dividend Schedule upto FY 2021-22 :

| Sl | Dividend Year | Unpaid Dividend as on 31.03.2022 |
|----|---------------|-------------------------------------|
| | | Taka |
| 1 | 2007-08 | 5514522.5 |
| 2 | 2008-09 | 1709686.32 |
| 3 | 2009-10 | 16313145 |
| 4 | 2010-2011 | 23372709 |
| 5 | 2011-2012 | 44257861.78 |
| 6 | 2012-2013 | 11075605.29 |
| 7 | 2013-2014 | 14355399.46 |
| 8 | 2014-2015 | 3033240.82 |
| 9 | 2015-2016 | 8360148.3 |
| 10 | 2016-2017 | 3980760.3 |
| 11 | 2017-2018 | 5250732.21 |
| 12 | 2018-2019 | 6093103.9 |
| 13 | 2019-2020 | 7031740.56 |
| 14 | 2020-2021 | 5048018.8 |
| | Total | 155397702.2 |

| | | | | |
|------------|---|----------|-------------------------------|-------------------------------|
| 6 | Net Asset Value (NAV) Per Share | | 31.03.2022 | 30.06.2021 |
| | Net Assets (Total Assets - Liabilities) | | 72,031,178,710.44 | 71,783,221,940.00 |
| | Number of ordinary shares outstanding | | 989,221,831.00 | 989,221,831.00 |
| | | | <u>72.82</u> | <u>72.57</u> |
| 7 | Revenue | | Jul.21- Mar.22 | Jul.20- Mar.21 |
| | Gas Sales Revenue | Note-7.1 | 130,351,715,796 | 127,642,185,084 |
| | Operational Income | Note-7.2 | 5,295,494,829 | 5,054,945,911 |
| | | | <u>135,647,210,625</u> | <u>132,697,130,995</u> |
| 7.1 | Gas Sales Revenue | | Jul.21- Mar.22 | Jul.20- Mar.21 |
| | Power (PDB) | | 3,922,920,394 | 5,079,616,702 |
| | Power (Private) | | 14,423,742,982 | 14,127,660,714 |
| | Fertilizer | | 1,070,908,391 | 1,215,884,523 |
| | Industrial | | 33,902,463,062 | 32,109,273,015 |
| | Captive Power | | 38,586,456,755 | 36,946,445,665 |
| | Feed Gas for CNG | | 14,799,855,071 | 13,858,940,359 |
| | Domestic (Metered) | | 1,456,094,203 | 1,130,517,626 |
| | Domestic | | 20,842,527,074 | 21,777,225,810 |
| | Commercial | | 1,346,747,864 | 1,396,620,670 |
| | | | <u>130,351,715,796</u> | <u>127,642,185,084</u> |
| 7.2 | Operational Income | | Jul.21- Mar.22 | Jul.20- Mar.21 |
| | Meter rent | | 368,840,504 | 306,886,716 |
| | Demand Charge | | 1,872,705,301 | 1,803,041,028 |
| | Higher Heating Value | | 1,313,405,606 | 1,109,586,505 |
| | Connection & reconnection fee | | 12,543,307 | 4,872,264 |
| | Late payment penalties | | 1,493,204,902 | 1,595,340,080 |
| | Gas Sales (Domestic) for Illegal use | | 62,965,400 | 3,300,932 |
| | Gas connection commission fees | | 123,777 | 163,824 |
| | Penalty for Illegal use by customer | | 11,241,137 | 910,999 |
| | Profit from sale of stores | | 41,409,163 | 87,524,684 |
| | Gas transmission Income | | 119,055,732 | 143,318,879 |
| | | | <u>5,295,494,829</u> | <u>5,054,945,911</u> |

| 8 | Cost of Sales | Jul.21- Mar.22 | Jul.20- Mar.21 |
|---|---|------------------------|---------------------------|
| | Gas Production Charge | 20,180,752,250 | 19,700,405,065.00 |
| | Gas Transmission Charge | 4,314,499,134 | 4,327,569,565.00 |
| | Gas Development Fund (GDF) Charge | 5,156,670,116 | 5,038,484,637.00 |
| | Energy Security Fund (ESF) Charge | 5,699,580,447 | 5,568,950,280.00 |
| | Petrobangla Charge - BOGMC | 644,628,264 | 647,753,549.00 |
| | LNG Operational Charge - RPGLC | 78,676,217 | 37,115,945.00 |
| | Net Charge for LNG - BOGMC | 78,260,135,534 | 76,093,020,808.00 |
| | VAT on end user price | 11,760,626,141 | 12,130,632,946.00 |
| | VAT (GDF) on end user price | 538,943,698 | 555,885,096.00 |
| | Cost for dispute of gas purchases volume* | 3,916,531,293 | 3,838,138,698.00 |
| | | 130,551,043,094 | 127,937,956,589.00 |

*A provision of 3% on the total cost of sales is made for future conservatism as a dispute arises in determining the volume of gas transmitted to Titas distribution network through the transmission lines of GTCL (Gas Transmission Company Limited) since GTCL had not been making proper metering and count of supply at all the points of gas transmitted.

| 9 | Deferred tax liability | 31.03.2022 | 30.06.2021 |
|---|-------------------------------|--------------------|--------------------|
| | Opening Balance | 970,452,305 | 1,112,618,020 |
| | Addition during the year | (35,288,528) | (142,165,715) |
| | | 935,163,777 | 970,452,305 |

| Deferred tax expenses (Income): | Carrying Amount | Tax Base | Taxable Temporary Difference |
|--|------------------------|-----------------|-------------------------------------|
| Property, plant and equipment | 7,748,531,314.00 | 3,592,247,862 | 4,156,283,452.00 |
| Applicable depreciation | | | 22.50% |
| Deferred tax Liability as on 31 March 2022 | | | 935,163,776.70 |
| Deferred tax liability as on 31.03.2022 | | | 935,163,776.70 |
| Deferred tax liability as on 30.06.2021 | | | 970,452,305.00 |
| Deferred tax (income) for the year ended 31.03.2022 | | | (35,288,528.30) |

| 9.a | Computation of taxable income and Tax Payable (Current Tax) | Jul.21- Dec.21 |
|-----|--|-------------------------|
| | Net profit before Tax (as per accounts) | 2,666,027,449.69 |
| | Add: Provision for Bad & Doubtful debts | 71,802,069.36 |
| | | 2,737,829,519.05 |
| | Add: Depreciation as per Accounts | 744,799,642.76 |
| | Less: Depreciation as per IT Schedule | 558,963,437.00 |
| | Total Taxable Income | 2,923,665,724.81 |
| | Tax Payable (Current Tax)@ 22.50% | 657,824,788.08 |

As per the Paragraph 81(c) of IAS 12 "Income Taxes", reconciliation of effective tax rate is:

| Particulars | Jul.21- Mar.22 | |
|------------------------------------|----------------|------------------|
| | % | Taka |
| Profit before tax | | 2,666,027,449.69 |
| Applicable tax | 22.50% | 599,856,176.18 |
| Provision for Bad & Doubtful debts | 0.61% | 16,155,465.61 |
| Depreciation as per Accounts | 6.29% | 167,579,919.62 |
| Depreciation as per IT Schedule | -4.72% | (125,766,773.33) |
| Effective current tax | 24.67% | 657,824,788.08 |
| Effective deferred tax | -1.32% | (35,288,528.30) |
| | 23.35% | 622,536,259.78 |

| 10 | Earning per share | Jul.21- Mar.22 | Jul.20- Mar.21 |
|----|--|------------------|------------------|
| | Net Profit attributable to the ordinary shareholders | 2,043,491,189.91 | 2,097,359,073.65 |
| | Number of ordinary shares outstanding | 989,221,831.00 | 989,221,831.00 |
| | | 2.07 | 2.12 |

| 11 | Net operating cash flow per share (NOCFPS) | Jul.21- Mar.22 | Jul.20- Mar.21 |
|----|--|-----------------|--------------------|
| | Net operating cash flows | (3,413,139,564) | (4,364,949,719.00) |
| | Number of ordinary shares outstanding | 989,221,831 | 989,221,831.00 |
| | | (3.45) | (4.41) |

The significant change in NOCFPS is basically due to the relative payments against purchase liability was lower than that of previous period.

| 12 | Reconciliation of net profit with cash flows from operating activities | Jul.21- Mar.22 | Jul.20- Mar.21 |
|----|--|------------------------|------------------------|
| | Net Profit Before Tax | 2,666,027,450 | 2,097,359,073 |
| | Adjustments for: | | |
| | Adjustment for WPPF | 140,317,234 | 147,832,669 |
| | Depreciation | 753,452,004 | 769,251,991 |
| | Bad Debts | 71,802,069 | - |
| | Interest Payment adjustment | (8,809,543) | (11,209,175) |
| | Income Tax Adjustment | (3,181,205,236) | (3,253,905,509) |
| | Changes in: | | |
| | Decrease/ (Increase) in Trade receivable | (2,798,149,622) | 1,039,559,069 |
| | Decrease/ (Increase) in Advance, deposit & prepayments | 316,479,238 | (231,051,495) |
| | Decrease/ (Increase) in Other Current Asset | 543,015,413 | 1,457,804,559 |
| | (Decrease)/ Increase in Group Current Account | (234,958,550) | 85,610,651 |
| | (Decrease)/ Increase in Trade and Other Payable | (2,284,084,788) | (7,205,815,050) |
| | (Decrease)/ Increase Liability for Expenses | 602,974,766 | 739,613,562 |
| | Net cash flow from operating activities | (3,413,139,564) | (4,364,949,719) |

13 Related party disclosure

i) Related party transactions

During the period, the company carried out a number of transactions with related parties in the normal course of business. The name of the related

parties and nature of these transactions have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

(Amount in Million Taka)

| Name of Parties | Relationship | Nature of transaction | Net transaction Jul'21-Mar'22 | Outstanding as on 31.03.2022 Receivable/(Payable) | Outstanding as on 30.06.2021 Receivable/(Payable) |
|-----------------|-------------------------------|------------------------------|-------------------------------|---|---|
| Petrobangla | Contrlling/ holding Authority | Cost of sales, Inter Company | 6,721 | (19,999) | (26,719.95) |
| Bapex | Sister Concern | Cost of sales, Inter Company | (230) | (505) | (274.98) |
| BGFCL | Sister Concern | Cost of sales, Inter Company | (527) | (1,273) | (745.41) |
| RPGCL | Sister Concern | Cost of sales, Inter Company | (4) | (44) | (39.50) |
| GTCL | Sister Concern | Cost of sales, Inter Company | 162 | (1,471) | (1,632.43) |
| Bapex | Sister Concern | Inter Company Loan | (65) | 910 | 975.00 |
| GTCL | Sister Concern | Inter Company Loan | (826) | 9,432 | 10,257.50 |
| | Total | | 5,230 | (12,950) | (18,179.77) |

ii) Particulars of Directors of Titas Gas Transmission and Distribution Company Limited as at 31 March 2022.

| Name of Directors | BOD of TGTDCCL | Entities where they have interests |
|--------------------------------|----------------------|---|
| Mr. Md. Mahbub Hossain | Chairman | Senior Secretary, Energy & Mineral Resources Division |
| Mr. Tofazzel Hossain Miah | Director | Secretary, Prime Minister's Office |
| Mr. Nazmul Ahsan | Director | Chairman, Petrobangla |
| Mr. Md. Mahbubur Rahman | Director | Chairman, BPDB |
| Mr. Shah Md. Imdadul Haque | Director | Chairman, BCIC |
| Mr. Md. Saidur Rahman | Director | Additional Secretary, Finance Division |
| Eng. Mohammad Mynul Islam | Independent Director | N/A |
| Mr. Saifuddin Ahmed Bhuiyan | Independent Director | N/A |
| Eng. Md. Haronur Rashid Mullah | Managing Director | Titas Gas T & D Co.Ltd |

14 Disclosure as per Schedule XI, Part II, Para 4 of the Companies Act 1994

| Jul.21- Mar.22 | Jul.20- Mar.21 |
|----------------|----------------|
| 1,441,985 | 1,623,841 |

Managing Director remuneration and benefit

15. Comparative information

Comparative information in the following area have been rearranged to conform to current period's presentation:

15.1 Unclaimed Dividend Account

As per Directive from Bangladesh Securities & Exchange Commission Directive No. BSEC/CMRRCD/ 2021-386/03, Dated : 14 January 2021, Section No-3(vii) "Unclaimed Dividend Account"(Note#"05) shown in the Financial Position as a separate line item which was previously presented as under the head of "Liability for expenses".