

Titas Gas Transmission and Distribution Company Limited

Statement of Financial Position(Unaudited)

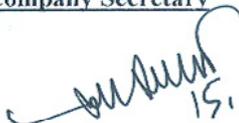
As at 31 March 2018

	31 March 2018	30 June 2017
	BDT	BDT
Assets:		
Property, plant & equipment	8,608,116,807	9,160,687,499
Capital work-in-progress	3,010,557,505	2,774,793,686
Long-term bank deposits and others	46,393,569,207	46,568,154,158
Loan to GTCL	6,805,271,375	3,513,915,000
Loan to BAPEX	1,300,000,000	1,300,000,000
Loan to employees	2,658,930,633	1,903,383,880
Non-current assets	68,776,445,526	65,220,934,223
Inventories	1,277,161,929	1,364,018,357
Advances, deposits and prepayments	355,557,094	340,649,327
Trade receivables	42,795,269,100	38,833,475,687
Cash and cash equivalents	2,674,281,441	12,788,679,606
Other current assets	3,809,512,745	1,852,159,268
Group current accounts	415,514,543	551,667,630
Current assets	51,327,296,852	55,730,649,872
Total assets	120,103,742,378	120,951,584,095
Equity & Liabilities		
Share capital	9,892,218,310	9,892,218,310
Share money deposits	118,328,664	96,960,664
Capital reserves	1,206,607,716	1,206,607,714
Revenue reserves	53,900,290,180	53,587,423,480
Total equity	65,117,444,870	64,783,210,168
Loans and other borrowings	1,260,575,964	1,225,168,168
Retirement benefit obligations	1,307,654,138	1,272,300,153
Leave pay	245,851,631	213,052,961
Customers' security deposits	12,098,372,105	11,574,563,294
Non Current Liabilities:	14,912,453,838	14,285,084,576
Deferred Tax Liabilities		1,311,127,239
Trade payable	26,553,808,275	24,724,619,350
Liability for energy Security fund	5,656,879,107	7,461,716,652
Group current accounts	459,742,736	676,230,177
Accruals & provisions	7,172,808,022	7,306,733,732
Workers' Profit Participation Fund	177,825,791	191,743,238
Current portion of long-term loans	52,779,740	211,118,962
Current liabilities	40,073,843,670	40,572,162,112
Total Equity & liabilities	120,103,742,378	120,951,584,095
Net assets value per share(NAV)	65.83	65.49


(Md. Sharifur Rahman)
Director (Finance)


(Md. Abdal Hakim Mukta)
Company Secretary


(Engr. Mir Mashiur Rahman)
Managing Director (Current Charge)

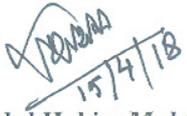

(Nazimuddin Chowdhury)
Chairman

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Titas Gas Transmission and Distribution Company Limited
Statement of Comprehensive Income(Unaudited)
For the Period Jul.17-Mar 2018

	Notes	Jul.17-Mar.18 BDT	Jul.16-Mar.17 BDT	Jan.18-Mar.18 BDT	Jan.17-Mar.17 BDT
Sales revenue & operational income	1	107,624,735,366	91,397,910,137	35,534,645,600	32,384,207,909
Less: Cost of sales	2	103,020,679,469	86,270,016,867	34,448,381,699	30,156,373,109
Gross Profit		4,604,055,897	5,127,893,270	1,086,263,901	2,227,834,800
Other Operating Income	3	99,965,966	82,616,130	39,825,303	28,288,710
Administrative Expense	4	3,610,510,491	3,080,410,322	1,449,409,331	1,105,024,041
Transmission & Distribution Charge	5	123,455,350	208,748,022	16,519,488	70,032,674
Profit From Operation		970,056,022	1,921,351,056	(339,839,615)	1,081,066,795
Investment Income	6	2,551,848,514	2,769,712,715	1,261,100,000	944,375,678
Finance Cost	7	28,811,041	30,590,613	9,603,681	11,145,574
Net Profit Before Contribution to WPPF		3,493,093,494	4,660,473,158	911,656,705	2,014,296,899
Less: Worker's Profit Participation Fund		174,654,675	233,023,658	45,582,835	100,714,845
Net profit Before Tax		3,318,438,819	4,427,449,500	866,073,870	1,913,582,054
Provision For Income Tax		829,609,705	1,106,862,375	216,518,467	478,395,513
Net Profit After Tax		2,488,829,114	3,320,587,125	649,555,402	1,435,186,541
Earning Per Share (EPS)		2.52	3.36	0.66	1.45


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(Md. Abdul Hakim Mukta)
Company Secretary


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Managing Director (Current Charge)


(Nazimuddin Chowdhury)
Chairman

Titas Gas Transmission and Distribution Company Limited
Statement of Changes In Equity

For the period Jul.17-Mar.18

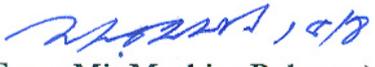
Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2017	9,892,218,310	96,960,664	1,206,607,714	53,587,423,480	64,783,210,168
Less: Dividend for 2016-17(Cash)	-	-	-	(2,176,288,028)	(2,176,288,028)
Add: Addition	-	21,368,000	-	325,615	21,693,615
Add: Net profit after tax for the year	-	-	-	2,488,829,114	2,488,829,115
Balance as on March 31, 2018	9,892,218,310	118,328,664	1,206,607,714	53,900,290,181	65,117,444,870

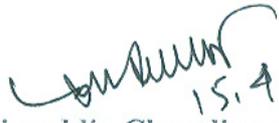
For the period Jul.16-Mar.17

Particulars	Share Capital	Deposit for Share	Capital Reserve	Revenue Reserve	Total
Balance as on July 01, 2016	9,892,218,310	73,104,264	1,434,577,715	50,568,830,802	61,968,731,091
Less: Dividend for 2015-16(Cash)	-	-	-	(1,978,443,662)	(1,978,443,662)
Add: Adjustment	-	-	-	(72,579)	(72,579)
Add: Net profit after tax for the year	-	-	-	1,885,400,585	1,885,400,585
Balance as on March 31, 2017	9,892,218,310	73,104,264	1,434,577,715	50,475,715,146	61,875,615,435


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Chairman

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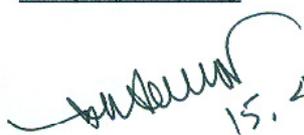
Titas Gas Transmission and Distribution Company Limited
Statement of Cash Flow(Unaudited)
For the Period July 2017-March 2018

	Jul.17-Mar.18	Jul.16-Mar.17
	BDT	BDT
A. Cash flows from operating activities		
Receipts from Revenue	103,498,822,480	87,093,852,752
Bank Interest received	610,083,454	2,383,502,826
Other Income received	285,293,208	82,616,130
Payment against gas purchase	(103,116,963,539)	(84,680,801,335)
Payment for salary & other cost	(2,406,495,439)	(2,285,704,729)
Acquisition of stores	(95,321,860)	(23,191,470)
Payment for WPPF	(188,495,444)	(132,443,459)
Interest paid	(28,811,041)	(30,590,613)
Income tax paid	(2,578,593,563)	(2,604,407,503)
Advance, Deposits & Prepayments	(144,846,018)	(53,945,597)
Other Creditors	234,664,190	116,964,298
Net cash from operating activities	(3,930,663,572)	(134,148,700)
B. Cash flows from investing activities		
Fixed deposit	174,584,951	2,984,606,742
Loan to GTCL	(3,467,052,125)	
Loan to BAPEX	-	(1,300,000,000)
Security received from customers	544,948,742	421,292,383
Inter Company a/c's	(262,650,810)	1,784,968
Disposal of assets (B.Barria & Ashuganj)	227,970,000	-
Other current assets	(240,476,148)	(131,402,598)
Acquisition of fixed assets	(402,785,702)	(622,483,726)
Employees' loan	(963,315,412)	120,441,965
Leave pay	(24,338,994)	40,330,349
Pension fund	997,593	(289,282,415)
Provident fund	92,781,173	42,712,182
Net cash used in investing activities	(4,319,336,732)	1,267,999,850
C. Cash flows from financing activities		
Share money received	21,368,000	(10,160,000)
Loan received	35,407,796	52,851,510
Payment of long-term loan	(158,339,222)	(153,200,226)
Dividend paid	(1,762,834,434)	(1,968,618,594)
Net cash used in financing activities	(1,864,397,860)	(2,079,127,310)
D. Net increase/decrease in cash & cash equivalents (A+B+C)	(10,114,398,165)	(945,276,160)
E. Cash & cash equivalents at beginning of the year	12,788,679,606	10,961,279,931
Cash & cash equivalents at end of the period (D+E)	2,674,281,441	10,016,003,771
Net Operating Cash Flow Per Share (Taka)	(3.97)	(0.14)


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Company Secretary


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Managing Director (Current Charge)


(Nazimuddin Chowdhury)
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“The details of the published quarterly financial statements are available in the website of the company. The address of the website is <https://www.titasgas.org.bd>”

TITAS/PR-142/2017-18