“Sylhet Gas Fields Limited”

Audit Report on the Audited Financial Statements
For the year ended 30 June, 2025.

Khan Wahab Shafique Rahman & Co.
CHARTERED ACCOUNTANTS
SINCE 1968

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Independent Auditors' Report
To the Shareholders of
Sylhet Gas Fields Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of **Sylhet Gas Fields Limited** which comprise the statement of financial position as at 30 June 2025, and the Statement of profit or loss and other comprehensive income, statements of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of **Sylhet Gas Fields Limited** as at 30 June 2025, of its financial performance, its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS) and other applicable laws and regulations.

Basis for Qualified Opinion

1. We noted that loan waivers amounting to Tk. 647,788,932 were classified under Capital Reserve rather than recognized as income, resulting in understatement of income. Additionally, the related CWIP adjustment was not charged to the Profit & Loss Account, leading to misstatement of the year's financial performance.

2. Out of Tk. 948.94 crore invested in FDRs, Tk. 132.64 crore was placed with banks facing liquidity risks, creating a potential risk of non-realization. No impairment assessment was performed by the company, and no provision has been made for this exposure.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in jurisdictions, and we have fulfilled our other ethical responsibilities in accordance these requirements and with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

We draw attention to the following:

1. As disclosed in Note 32, we were unable to verify the physical existence of Ashugonj Condensate (Heavy) totaling 623,099 litres, with a carrying value of Tk. 34,893,544. While accounting records reflect this inventory, the required supporting documentation and arrangements for physical verification were not made available. Consequently, our ability to confirm the existence, completeness, and accuracy of this inventory balance, as reported in the financial statements, is limited.

2. During our audit, we noted that inventory at Rashidpur Gas Field totaling Tk. 14,466,696 could not be fully verified, with approximately 80% (Tk. 115,733,576) remaining unsubstantiated. Significant lapses were identified, including absence of tagging, discrepancies between physical stock, BIN cards, and the inventory register, and lack of adequate supporting documentation.

3. We refer to Note 41(B) in the notes to the financial statements, where management has disclosed an ongoing income tax demand under dispute with NBR. We have collected a certificate from the company's tax consultant indicating a strong potential of a favorable outcome based on legal and factual grounds. However, if the dispute is resolved unfavorably against the company, it may incur an additional tax liability of the disclosed amount.

4. We sought balance confirmations from third parties totaling Tk. 22,084,133,587 in respect of receivables, payables, bank balances, FDRs, and other balances. Only 34% of the confirmations were received from counterparties. For the remaining balances, alternative audit procedures were performed where possible.

Our opinion is not modified in respect of these above matters.

Other Information

Management is responsible for the other information. The other information comprises all of the information other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management but not for the purpose expressing an opinion on the effectiveness of the company's internal control.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof; except those mentioned in basis for qualified opinion para of our report.

b) in our opinion, proper books of accounts as required by law have been kept by company so far as it appeared from our examination of these books; and except those mentioned in basis for qualified opinion para of our report.

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the reports are in agreement with the books of accounts and returns; except those mentioned in basis for qualified opinion para of our report.

Dated: Dhaka: 13 November 2025.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Faruk Ahmed FCA
Partner
Enrolment No.: 1591
Firm's Registration No.: 11970 E.P.
DVC: 2511131591AS927662

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

SYLHET GAS FIELDS LTD
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

STATEMENT OF FINANCIAL POSITION
AS AT 30th June, 2025

Particulars	Note	Amount in Taka 30-06-2025	30-06-2024
1. CAPITAL AND RESERVES		**50,200,895,338**	**45,844,351,444**
Share Capital	5	1,420,128,658	1,420,128,658
GOB Contribution to Equity/Share Money Deposit	6	-	-
Capital Reserves	7	1,837,021,385	1,245,359,203
Revenue Reserves	8	46,964,428,735	43,198,110,673
Retained Earnings		-	-
Other Reserve - Unrealized Gain/(Loss)	20	(20,683,440)	(19,247,090)
2. LONG TERM BORROWINGS		**9,824,923,913**	**13,283,594,001**
Unsecured Loans - local sources	9	9,824,923,913	13,020,085,395
Unsecured Loans - foreign sources	10	-	263,508,606
3. FUND & LIABILITIES		**14,442,793,500**	**13,209,109,012**
Depreciation Fund with Depletion Fund	11	14,442,793,500	13,209,109,012
Emergency Fund		-	-
4. OTHER LONG TERM LIABILITIES		**1,527,038,986**	**1,617,281,337**
Provision for Leave Pay, Gratuity & Pension	12	10,016,306	9,913,655
Customers' & Contractors' Security Deposits		-	-
Payable to Group Company Loan		-	-
Liabilities for Deferred Tax	13	1,517,022,680	1,607,367,682
5. CURRENT LIABILITIES		**5,461,907,756**	**6,514,183,951**
Trade Creditors	14	3,735,733,009	4,735,670,793
Accruals & Provisions		-	-
Short Term Bank Loan		-	-
Beneficiaries' Profit Participation Fund	15	283,468,331	284,333,829
Current Provision of Long term Loan		-	-
Interest Payable		-	-
Provision for Income Tax	16	1,400,031,072	1,485,644,260
Provision for Bad & Doubtful Debts (Freeze FDR of ICB Islamic Bai		42,675,345	8,535,069
Other Current Liabilities		-	-
TOTAL SHAREHOLDERS' EQUITY & LIABILITIE	**Tk.**	**81,457,559,493**	**80,468,519,745**
REPRESENTED BY:			
6. FIXED ASSETS		**45,687,582,053**	**42,970,351,119**
Fixed Assets at Cost	17A	18,546,949,353	17,038,110,473
Proved Properties At cost	17B	11,616,348,023	11,404,411,316
Capital work-in-progress	18	15,524,284,677	14,527,829,330
7. INVESTMENT AND OTHER ASSETS		**12,596,980,999**	**18,259,255,393**
Fixed Deposits (FDR)	19	9,489,352,230	14,688,450,680
Hydro Carbon Development Fund Investment	19	164,409,251	154,519,973
Gas Development Fund Investment		-	-
Support for Shortfall Fund Investment		-	-
Training Fund Investment		-	-
Abandonment Fund Investment		-	-
Investment in Share	20	8,043,560	9,479,910
Depreciation Fund Investment	19	-	-
Emergency Fund Investment		-	-
Loan to Group Companies (non-current portion)	21	2,404,286,914	2,869,199,126
Loan to Employees (non-current portion)	22	530,889,044	537,605,704
Intangible Assets (Preliminary expenses)			

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8. CURRENT ASSETS		**19,940,709,442**	**16,370,679,293**
Inventories of Stores & other Materials	23	3,213,300,025	2,779,258,413
Advances, Deposits & Prepayments	24	12,716,271	16,352,240
Current portion of Loan to Group Companies		-	-
Current portion of Loan to Employees		-	-
Trade Accounts Receivable (Except Group Company)	25	6,882,229,324	8,749,375,500
Other Debtors/Jobbing work in progress	26	1,368,750	107,105
Other Current Assets	27	4,997,802,416	4,654,493,547
Cash & Bank balance	28	4,833,292,656	171,092,488
9. GROUP COMPANY ACCOUNTS (RECEIVABLE)		**3,232,286,999**	**2,868,233,940**
Gas Distribution Companies	29	3,229,636,230	2,855,910,509
Group Current Accounts	30	2,650,769	12,323,431
TOTAL ASSETS (6+---+9)	**Tk.**	**81,457,559,493**	**80,468,519,745**

The annexed notes form an integral part of these financial statements.

Signed under authorization and on behalf of the Board of Directors.

Company Secretary	GM (A&F)	**Director**	**Managing Director**
SGFL	SGFL	SGFL	SGFL

Subject to our seperate report of even date.

Dated: Dhaka 13 November 2025.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Faruk Ahmed FCA
Partner
Enrollment No.: 1591
Firm's Registration No.: 11970 E.P.
DVC: 2511131591AS927662

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

SYLHET GAS FIELDS LTD
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30th June, 2025

Particulars	Note	Amount in Taka	
		2024-2025	2023-2024
1. **REVENUE**		**27,408,245,056**	**25,670,311,560**
Sale of Gas	31	4,695,590,511	3,490,017,790
Sale of Petroleum Products	31	22,712,654,545	22,180,293,770
Other Operational Income		-	-
2. Supplementary duty & VAT	31	6,255,152,639	5,316,918,840
3. **NET REVENUE (1-2)**		**21,153,092,417**	**20,353,392,720**
4. **COST OF SALES**		**16,475,694,340**	**16,053,452,867**
Production Cost	32	1,536,571,360	1,399,795,710
Depreciation, Amortization & Depletion Charges	33	1,162,384,903	1,126,290,968
Purchase Cost of Condensate	34	12,716,550,843	12,479,110,804
Non-Capital Exploration Cost including Depreciation		-	-
Transportation of Petroleum Products	35	1,060,187,233	1,048,255,385
Actual Cost Recovery (Petrobangla)			
5. **OPERATING PROFIT (3-4)**		4,677,398,077	4,299,939,853
6. **NON-OPERATIONAL INCOME (net of Indirect co:**	36	32,683,215	3,508,383
7. **TOTAL INCOME (5+6)**		**4,710,081,293**	**4,303,448,236**
8. **FINANCIAL (COST)/INCOME**		**959,285,320**	**1,383,228,359**
Interest Cost	37	26,932,612	41,564,573
Interest Income	38	986,217,932	1,424,792,932
9. **NET PROFIT BEFORE BPPF & TAX (7+8)**		5,669,366,612	5,686,676,595
10. **Contribution to BPPF**	39	(283,468,331)	(284,333,829)
11. **NET PROFIT BEFORE TAX (9-10)**		**5,385,898,282**	**5,402,342,766**
12. **PROVISION FOR CORPORATE TAX**			
A. Current Tax	40	(1,400,031,072)	(1,485,644,260)
B. Deffered Tax	13	90,345,001	311,090,020
Net Tax Provision		(1,309,686,070)	(1,174,554,240)
13. **NET PROFIT/(LOSS) AFTER TAX (11-12)**		**4,076,212,212**	**4,227,788,526**
Provision for Freeze FDR (ICB Islamic Bank)		34,140,275	**8,535,069**
		4,042,071,936	**4,219,253,457**

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	Notes		
14. OTHER COMPREHENSIVE INCOME/LOSS			
Unrealized Gain/(Loss) on invested shares	20	(1,436,350)	(6,032,670)
15. TOTAL COMPREHENSIVE INCOME TRANSFERRED TO THE STATEMENT OF CHANGES IN EQUITY (13+		**4,040,635,586**	**4,213,220,787**

The annexed notes form an integral part of these financial statements.

Signed under authorization and on behalf of the Board of Directors.

Company Secretary **SGFL**	GM (A&F) SGFL	**Director** **SGFL**	**Managing Director** **SGFL**

Subject to our seperate report of even date.

Dated: Dhaka 13 November 2025.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Faruk Ahmed FCA
Partner
Enrollment No.: 1591
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KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

SYLHET GAS FIELDS LTD
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH JUNE, 2025

Particulars	Share Capital	GOB Contribution to Equity	Capital Reserve	Revenue Reserve	Other Reserve - Unrealized	Total Equity
Opening Balance as at July 1, 20	1,420,128,658	-	1,245,359,203	43,198,110,673	(19,247,090)	45,844,351,444
Additions to Capital/Capital Reserve			647788932			
Contribution to National Exchequer				(440,000,000)	-	(440,000,000)
Less: Amortized amount of Foreign Aids & Grants			(71,299,586)	-	-	(71,299,586)
Add: Interest on HCDF	-	-	15,172,837	-	-	15,172,837
Add: Net Profit after Tax Trans. from Income Statement	-	-	-	4,042,071,936	(1,436,350)	4,040,635,586
Add: Excess Provision for income Tax written back	-	-	-	164,246,125		164,246,125
Closing Balance as at June 30,	**1,420,128,658**	**-**	**1,837,021,385**	**46,964,428,735**	**(20,683,440)**	**50,200,895,338**

FOR THE YEAR ENDED 30TH JUNE, 2024

Particulars	Share Capital	GOB Contribution to Equity	Capital Reserve	Revenue Reserve	Other Reserve - Unrealized	Total Equity
Opening Balance as at July 1, 20	1,420,128,658	-	1,301,134,139	39,493,189,755	(13,214,420)	42,201,238,132
Additions to Capital/Capital Reserve						
Contribution to National Exchequer				(700,000,000)	-	(700,000,000)
Less: Amortized amount of Foreign Aids & Grants			(65,410,531)	-	-	(65,410,531)
Add: Interest on HCDF	-	-	9,635,595	-	-	9,635,595
Add: Net Profit after Tax Trans. from Income Statement	-	-	-	4,219,253,456	(6,032,670)	4,213,220,786
Add: Excess Provision for income Tax written back	-	-	-	185,667,462		185,667,462
Closing Balance as at June 30,	**1,420,128,658**	**-**	**1,245,359,203**	**43,198,110,673**	**(19,247,090)**	**45,844,351,444**

Company Secretary **SGFL**	**GM (A&F)** **SGFL**	**Director** **SGFL**	**Managing Director** **SGFL**

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

SYLHET GAS FIELDS LIMITED
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30TH JUNE, 2025

Particulars	Amount in Taka	
	30-06-2025	30-06-2024
A. CASH FLOWS FROM OPERATING ACTIVITIES :		
Net Profit Before Tax & BPPF	5,669,366,612	5,686,676,595
Add : Non Cash expenses- Depreciation, Amortization & Depletion	1,162,384,903	1,126,290,968
Add : Interest Expense	26,932,612	41,564,573
Prior Year Adjustment		
Fund from operation before changes in Working Capital	**6,858,684,128**	**6,854,532,135**
B. CHANGES IN WORKING CAPITAL (WC)		
Decrease/(Increase) in inventories	(434,041,613)	4,609,478
Decrease/(Increase) in Advance, Deposits & Prepayments	3,635,969	(3,279,235)
Decrease/(Increase) in Trade receivables (including group account)	1,492,158,811	(4,390,238,193)
Decrease /(Increase) in Other Current Assets	234,310,037	(200,853,448)
(Decrease)/Increase in Current Liabilities	(999,937,784)	1,689,608,092
BPPF Paid	(284,333,829)	(158,449,789)
Income Tax Paid	(1,889,344,381)	(2,044,943,404)
Interest Paid	(26,932,612)	(41,564,573)
Net Cash Flows from Operating Activities	**(1,904,485,403)**	**(5,145,111,072)**
C. CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,508,838,880)	(50,943,021)
Increase in well cost	(211,936,707)	(21,993,956)
Capital Work-in-Progress	(996,455,347)	(6,587,908,996)
Investment & other Assets - FDR	5,664,010,662	1,057,232,691
Investment & other Assets - HCDF's FDR	(9,889,278)	(8,099,544)
Investment & other Assets - Interest on Depreciation Fund	-	-
Investment & other Assets - Emergency Fund		
Investment & other Assets - Loan to employees	6,716,660	(83,608,766)
Net Cash Flows from Investing Activities (C) :	**2,943,607,110**	**(5,695,321,592)**
D. CASH FLOWS FROM FINANCING ACTIVITIES :		
Dividend Paid	(440,000,000)	(700,000,000)
Long Term Borrowings (Local & Foreign Loan) Paid	-5,692,506,419	(139,033,591)
Short Term Loan (Gratuity & Leave pay)	102,650	718,240
Increase in Capital Reserve (HCDF & General Reserve)	662,961,768	9,635,595
GOB Contribution to Equity Received	-	-
Long Term Borrowings Received (Local & Foreign Loan)	2,233,836,332	3,727,219,000
Net Cash Flows from Financing Activities (D)	**(3,235,605,668)**	**2,898,539,245**
E. NET (DECREASE)/INCREASE IN CASH & EQUIVALENTS (A+B	4,662,200,168	(1,087,361,283)
Opening Cash & Cash Equivalents	171,092,488	1,258,453,772
Closing Cash & Cash Equivalents	**4,833,292,656**	**171,092,488**

Company Secretary	**GM (A&F)**	**Director**	**Managing Director**
SGFL	**SGFL**	**SGFL**	**SGFL**

KHAN WAHAB SHAFIQUE RAHMAN & CO.
Chartered Accountants

SYLHET GAS FIELDS LTD.
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1. LEGAL STATUS AND PRINCIPAL ACTIVITIES

Sylhet Gas Fields Limited is a company registered as private limited company with the registrar of Joint Stock Companies & Firms on 8th May 1982 under Companies Act 1913 (thereafter the Companies Act 1994). It was subsequently converted into public limited company as a company of Petrobangla bearing the incorporation number: C/9976/80/92 dated 08.05.1982.

The principal activities of the company are:

- To produce, process and sell natural gas to gas distribution companies within Bangladesh.
- To sell petroleum products which are produced as by-products of gas to BPC & its subsidiaries, private oil refineries and RPGCL.

2. FINANCIAL STRUCTURE

The Company's financial structure comprises:

a) Equity capital, all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh; and

b) Long term loan comprising of foreign and local currency loans.

3. PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

The Financial Statements of the company have been prepared in accordance with International Financial Reporting Standards (IFRS) on a going concern basis. The formats and instructions of MSIP were followed in preparing and presenting the financial statements. The related provisions of Companies Act 1994 and other applicable law & regulations have also been duly complied with.

4. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies followed in preparing the financial statements of the company are as follows:

a. Basis of Accounting

The financial statements have been prepared using historical cost convention on accrual basis except interest on local and foreign loan which has been accounted for on cash basis.

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

b. Revenue Recognition

Revenue is recognized when sales of gas and petroleum products are billed. Sales price for gas and petroleum products is set as per govt. order circulated through Bangladesh Gazette. Interest income is considered on accrual basis and interest earned & received is taken as per bank advice. Other income is accounted for when they are received in cash or through adjustment.

c. Treatment of Expenses

Expenses are recognized in the period they are incurred. Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to Statement of Profit or Loss & Other Comprehensive Income on cash basis.

All expenses in relation to production of gas and petroleum products are treated as production cost. Interest cost, SD & VAT, carrying charge, service charge, taxes, dividend etc. are separately shown in the Financial Statements.

d. Depreciation

All fixed assets except freehold land are depreciated on straight line method at the rate varying from 2.5% to 25% depending on the nature and economic life of the assets. Leasehold land being under finance lease for 99 years is amortized over the period. On addition to fixed assets depreciation is charged from the date of acquisition/use.

e. Depletion

Depletion on proved properties is calculated using unit production method. The capitalized costs of fields in production are depleted field by field on a unit production basis. The formula used is as follows:

$$\frac{\text{(Well cost - Total Acc. Depletion upto previous year) X Production for this year}}{\text{Extractable reserve - Total production upto previous year.}}$$

f. Field Development Cost

Field development cost is shown under capital work-in-progress till the project is completed. On successful completion the costs are capitalized as proved assets. If the field development project is unsuccessful the costs are shown as intangible assets and written off as impairment cost over a period of time resolved by the board of directors.

g. Stock Valuation

Inventories of store and other materials have been valued as follows:
- Spares, stationery and other store items are valued at average cost;
- Stock in transit is valued at cost;
- Medicine stock is valued at cost;
- Condensate and oil products are valued at sales price less VAT;

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

- Materials previously issued for project work when returned to store are recorded at zero value.

h. Taxation

Provision for tax is made at currently applied rate on accounting profit before paying dividend. This is treated as income tax liability which is subsequently adjustable on ascertainment of actual tax.

Advance tax paid against future anticipated tax burden is recognized as current asset.

i. Long term Loan

Local and foreign loan payable within next one year is shown as current portion under current liabilities. The amount payable after one year is shown as long term liability.

j. Treatment of Foreign Currency

Foreign currencies are recorded at the exchange rate at the date of the transaction and subsequently converted to closing rate at the end of financial period. The resultant increase or decrease in value due to exchange fluctuation is added or adjusted to foreign loan and the concerned project or asset for which the loan was used. Any decrease in value is only accounted for in foreign loan. The gains and losses arising from loans directly related to capital works- in progress are charged to the concerned accounts till its completion.

k. Amortization of ERF

Exchange Rate Fluctuation (ERF) on foreign loans has been added to the assets procured with the principal loans received as per Petrobangla order no. 11.31.02/1000 dated 22-02-2001. According to the order, the entire loss or gains due to ERF of a year will have to be added to or deducted from the assets procured with the foreign currency loan proceeds as per Companies Act 1994.

l. Interest accrued on FDR

Interest on FDR has been accounted for on accrual basis and it was calculated up to 30 June 2025 from the date of investment.
Interest accrued on investment in FDR has been shown separately from FDRs' principal amount as other current asset.

m. Trade Debtors

Trade debtors are valued at their realizable value, being the face value of the debts less provision for bad and doubtful debts (if any).

n. Employee Benefit Costs

a. The company maintains a provident fund for the benefit of employees. The company's current and future liabilities in this respect are fully reflected in its financial statements.

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b. The company provides gratuity to employees on the service conclusion. A fund has been created to meet such liabilities as per NBR approval No. 6(9) Ka: Mo: Pro:/2005/426 Dated 13/10/2005 considering 2 months per complete year of service. The approval is effective from 01-10-2002.

c. A pension scheme has been introduced for the benefit of the employees of the company effective from 14-12-2011 vides gazette notification dated 18-03-2012 as an alternative to gratuity scheme.

o. Revenue Reserve

Revenue reserves include the amounts, which are distributable to shareholders.

p. Going Concern:

Under the going concern basis of accounting, the financial statements are prepared on the assumption that the entity is a going concern and will continue its operation for the foreseeable future. When the use of the going concern basis of accounting is appropriate, assets and liabilities are recorded on the basis that the entity will be able to realize its assets and discharge its liabilities on the normal course of business. The company has adequate resource to continue its operation for the foreseeable future. As such there is no material uncertainty to cast doubt on the going concern basis of the company.

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5. **SHARE CAPITAL:**

a. **Authorized Capital:**

b. **Issued and paid-up Capital: Tk. 1,420,128,658**

Details of issued and paid up capital of the company are as under

		30-06-2025	30-06-2024
i	20 ordinary shares of Tk 10 each which was originally issued as subscribed	200	200
ii	15,045,800 ordinary shares of Tk 10 each which was originally issued as fully paid up in consideration of vendors agreement with GOB	150,458,000	150,458,000
iii	36,593,950 ordinary shares of Tk 10 each issued and fully paid up as per the decision of 145th Board Meeting dated 06-06-1998	365,939,500	365,939,500
iv	36,792,506 10 ordinary shares of Tk 10 each issued and fully paid up as per the decision of 419th Board Meeting dated 28-05-2012	367,925,061	367,925,061
v	53,580,589 70 ordinary shares of Tk 10 each issued and fully paid up as per the decision of 39th AGM dated 17-11-2021	535,805,897	535,805,897
	Tk.	1,420,128,658	1,420,128,658

6. **GOB CONTRIBUTION TO EQUITY: Tk. 0**

7. **CAPITAL RESERVE: Tk.1,837,021,385**

Capital Reserve comprises the following

	30-06-2025	30-06-2024
Opening Balance	1,245,359,203	1,301,134,140
Add Surplus of Asset Value for waiving the GDF Loan for RGF-10 & 12	8,000,709	-
Add Surplus of Asset Value for waiving the GDF Loan for KTL-07	639,788,222	-
Add Net Interest income on HCDF	15,172,837	9,635,595
	1,908,320,971	1,310,769,735
Less: Transfer to Revenue Reserve for This Year	71,299,586	65,410,532
Closing Balance	1,837,021,385	1,245,359,203
This balance comprises of		
Foreign aids & grants	859,421,491	930,721,077
Hydrocarbon development Fund	179,175,679	164,002,842
General reserve	798,155,195	150,366,263
Other	269,020	269,020
Closing Balance Tk.	1,837,021,385	1,245,359,203

8. **REVENUE RESERVE: Tk. 46,964,428,735**

Revenue reserve represents the accumulated profit arising out of business operation of SGFL up to 30-06-2024. The movement of the above balance is as under:

Particulars	30-06-2025	30-06-2024
Opening Balance	43,198,110,674	39,493,189,755
Add: Net Profit after Tax-Transferred from Income Statement	4,042,071,936	4,219,253,457
Add: Excess Provision for income Tax written back	164,246,124	185,667,462
Less: Payment to National Exchequer as Advance Dividend	(440,000,000)	(700,000,000)
Balance as on 30-06-2025 Tk.	46,964,428,735	43,198,110,674

Details of excess Tax provision written back is as under:

Particulars	**Tax Provision**	**Assessed Tax**	**Excess Prov.**
Financial Year 2023-2024	1,485,644,260	1,321,398,136	164,246,124

9. **UNSECURED LOAN - LOCAL SOURCES: 9,824,923,913**

Unsecured loan -local sources comprises the following:

Opening balance	13,020,085,395	9,394,255,902
Add: Addition during the year	2,270,966,760	3,727,269,000
Less: Refund during the year	(5,466,128,242)	(101,439,507)
Closing balance	9,824,923,913	13,020,085,395

This is made up as follows:

Name of the Loan	Opening balance	Addition for the year	Adjustment	Less: Refund	Balance as on 30-06-2025
GDF Loan (RGF-09)	1,926,676,134	-	-		1,926,676,134
Fast Track (SGFL Part)	484,519,763	-	-	69,217,110	415,302,653
GDF Loan (KTL-07)	1,682,961,000	-	1,633,861,000	49,100,000	-
3-D SEISMIC	225,206,781	-	-	32,172,397	193,034,384
GDF Loan (RGF-10&12)	3,452,052,649	-	3,452,052,649	-	-
GDF Loan (Syl-09)	1,348,158,656	-	-	192,594,656	1,155,564,000
GDF Loan (Syl-10)	1,486,234,154	225,274,500	-	16,148,970	1,695,359,684
GDF Loan (3D of Acreage Block-13&14)	1,403,138,457	1,691,107,200		20,981,459	3,073,264,198
GDF Loan (45mmscfd HGF Plant)	751,747,500	354,585,060		-	1,106,332,560
GDF Loan (Pipeline: RP-09 to plant)	259,390,300			-	259,390,300
Total	13,020,085,395	2,270,966,760	5,085,913,649	380,214,592	9,824,923,913

The above mentioned loan named Fast Track (SGFL Part) & 3-D Seismic were taken from GOB out of ADP bearing interest @ 4% per annum and is repayable in 12 years with additional grace period of 3 years. GDF (Gas Development Fund) loans were received from Petrobangla bearing interest (service charge) @ 2% per annum and is repayable in 7 years with additional grace period of 3 years.

10. **UNSECURED LOAN - FOREIGN SOURCES: Tk. 0**

This is made up as follows:

Particulars	**IDA-2720 BD(Drilling)**	**IDA-2720 BD(Surface)**	**ADB-2188 3-D SEISMIC**	**Exchange Fluctuation**	**Total**
Opening balance	-	-	263,508,606	-	263,508,606
Addition for the year	-	-	-	-	-
Less: Repayment (DSL)	-	-	263,508,606	-	263,508,606
Balance as on 30-06-2025 Tk.	-	-	-	-	0

The above loan bears interest @ 5% per annum and is repayable in 10-15 years with additional grace period of 5 years.

11. **Depreciation with Depletion Fund: Tk. 14,442,793,500**

11A. **Depreciation Fund: Tk. 11,018,720,991**

The fund is created as per direction of Petrobangla's letter no-28.20.0000.026.42.001.17/135 dt:07-11-2017 and approved in the board meeting no-534 dt: 31-10-2018, Policy adopted in the board meeting no-539 dt: 09-01-2019. The movement of the above balance is as under:

Particulars	30-06-2025	30-06-2024
Opening Balance -Accumulated Depreciation	10,027,322,339	9,029,256,140
Depreciation charged for this year	991,398,651	998,066,200
Adjustment in Acc. Depreciation	-	-
Balance as on 30-06-2025	11,018,720,991	10,027,322,339

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	30-06-2025	30-06-2024
Using status of the above fund is as follows:		
Opening Balance	(2,601,598,531)	(3,547,691,603)
(+) Depreciation charged during 2023-2024	998,066,200	997,036,093
(-) Adjustment of Fund used up to 2023-2024	(1,603,532,331)	50,943,021
Available amount to invest as on 30-06-2025	**(0)**	**(2,601,598,531)**

11B. Depletion Fund: Tk. 3,424,072,510

The fund is created as per direction of Petrobangla's letter no-28.20.0000.026.42.001.17/135 dt:07-11-2017 and approved in the board meeting no-534 dt: 31-10-2018, Policy adopted in the board meeting no-539 dt: 09-01-2019. The movement of the above balance is as under:

Particulars	**30-06-2025**	**30-06-2024**
Opening Balance -Accumulated Depletion	3,181,786,672	2,988,151,373
Adjustment for Corporate Tax against Interest on FDR	-	-
Depletion charged for this year	242,285,837	193,635,300
Balance as on 30-06-2025	**3,424,072,510**	**3,181,786,672**
Using status of the above fund is as follows:		
Opening Balance	(1,419,737,154)	(1,581,495,205)
(+) Depletion charged during 2023-2024	193,635,300	161,758,051
(-) Adjustment of Fund used up to 2023-2024	(1,226,101,854)	-
Available amount to invest as on 30-06-2025	**0**	**(1,419,737,154)**
Total Depreciation and Depletion Fund	**14,442,793,500**	**14,207,175,212**

12. PROVISION FOR LEAVE PAY & GRATUITY: Tk. 10,016,306

The movement of the above balance is as under:

Particulars		**30-06-2025**	**30-06-2024**
Opening Balance		9,913,655	9,195,415
Provision for this year		757,160	718,240
Total		10,670,815	9,913,655
Less: Payment during the year		654,510	-
Balance as on 30-06-2025	Tk.	**10,016,306**	**9,913,655**

13. PROVISION FOR DEFERRED INCOME TAX: Tk. 1,517,022,680

Deferred Income Tax is provided for all temporary timing differences arising between the tax base of assets and their carrying amounts in the financial statement in accordance with the provisions of IAS 12. Tax rate prevailing at the Balance Sheet date is used to determine the Deferred Income Tax. Details of Deferred Income Tax calculation is as follows:

Particulars	**30-06-2025**	**30-06-2024**
Carrying Amount as per Books of Accounts		
A. Total Fixed Assets	7,795,950,151	7,278,509,922
Less : Freehold Land	(938,998,564)	(260,637,547)
Leasehold Land	(4,008,015)	(4,052,997)
Sub-total of A	6,852,943,572	7,013,819,378
B. Proved Properties	8,198,566,505	8,228,915,635
C. Total Carrying	**15,051,510,077**	**15,242,735,014**
Tax Base Carrying Value		
D. Fixed Assets : as per 3rd sch. of ITO 1984	5,146,021,963	4,842,715,079
E. Proved Properties : as per clasue 2(b) of Part-A of 5th sch of ITO 1984	4,389,042,004	4,555,046,547
F. Total of Tax Base Carrying Value (D+E)	**9,535,063,967**	**9,397,761,626**
G. Taxable Temporary Differences (C-F)	5,516,446,110	5,844,973,388
H. Deferred Tax Liability as at 30th June (at 27.5% of G)	**1,517,022,680**	**1,607,367,682**
Deferred Tax Expenses		
Closing Balance of Deferred Tax Liability	1,517,022,680	**1,607,367,682**
Less: Opening Balance of Deferred Tax Liabilty	1,607,367,682	**1,918,457,701**
	(90,345,001)	**(311,090,020)**

14. TRADE CREDITORS & ACCRUALS: Tk. 3,735,733,009

Trade creditors & accruals consist of the following:

	Particulars	**30-06-2025**	**30-06-2024**
A.	**Trade Creditors**		
	Super Refinery (Pvt.) Ltd.	(0)	(0)
	Aqua Mineral	101,250	101,250
	Chowdhury Refinery	22,889,366	22,889,366
	Lark Petroleum Co. Ltd,	4,678,426	4,678,426
	Synthetic Resin Products (Pvt) Ltd.	6,263,325	6,263,325
	CVO Petro Refinary	1,753,444	1,753,444
	Golden Condensate Oil Refinery Factory Ltd.	6,338,968	6,338,968
	JB Refinery Ltd	3,817,126	3,817,126
	Aqua Refinery Ltd.	16,618,968	30,609,453
	Partex Petro Ltd.	1,255,768	282,918
	Creditors for Carrying Contractor	76,673	179,482
	GTCL - Wheeling Charge	40,899,959	25,212,528
	Petrobangla (Purchase of Cond. for RCFP)	1,808,858,037	3,227,326,449
	Petrobangla - IOC's Condensate Account	0	80,493,078
	RPGCL (Suspense of KTL LPG Plant)	94,536,736	
	BAPEX (Condensate of Fenchugonj)	28,098,090	23,751,090
	Jalalabad Gas T & D System Co. Ltd (Condensate)	2,608,200	1,738,800
		2,038,794,336	3,435,435,703
B.	**Supplementary Duty & VAT**		
	Provision for VAT on Gas	1,367,863,434	1,014,970,047
	Provision for VAT on Petroleum Products	241,727,327	191,797,423
		1,609,590,761	**1,206,767,470**
C.	**Security Money**	29,296,983	40,346,145
		29,296,983	40,346,145

D.	**Other Creditors:**		
	Other Payable To 3rd Parties	4,744,114	972,150
	Deduction For Revenue Stamp	-	-
	Death Claim - Recovery from Jibon Bima Corp	-	1,938,500
	Provision For Bonus	53,306,814	50,210,822
		58,050,928	53,121,472
	Grand Total (A+B+C+D) Tk.	3,735,733,009	4,735,670,791

15. Beneficiaries Profit Participation Fund: Tk. 283,468,330

Particulars		30-06-2025	30-06-2024
Opening Balance		284,333,831	158,449,789
Addition during the Year		283,468,331	284,333,829
Total		567,802,162	442,783,618
Adjustment during the Year		284,333,831	158,449,788
Balance as on 30-06-2025	Tk.	283,468,330	284,333,831

16. PROVISION FOR INCOME TAX: Tk. 1,400,031,072

The above balance is for only 2024-2025. Corporate Tax Return has been submitted under section 82BB of ITO 1984 upto 2023-2024. This balance has been arrived at as follows:

		30-06-2025	30-06-2024
Opening Balance		1,485,644,260	827,900,141
Add: Provision for this Year		1,400,031,072	1,485,644,260
Total		2,885,675,332	2,313,544,401
Adjustment for 2023-2024		1,485,644,260	827,900,141
Balance as on 30-06-2025	Tk.	1,400,031,072	1,485,644,260

17. FIXED ASSETS: Tk.15,994,516,656

The above balance represents the written down value of Fixed Assets including Proved properties denoting Wells owned by SGFL as on 30-06-2024 and has been arrived at as under:

Particulars		30-06-2025	30-06-2024
Fixed Assets at cost or Valuation (note-17A)		18,546,949,353	17,038,110,473
Opening Balance-Fixed Assets		17,038,110,473	16,987,167,452
Addition during the year-Fixed Assets		1,508,838,880	50,943,021
Proved Properties at cost or Valuation (note-17B)		11,616,348,023	11,404,411,316
Opening Balance-Proved Properties		11,404,411,316	11,382,417,360
Addition during the year-Proved Properties		211,936,707	21,993,956
Total Fixed Assets & Proved Properties at cost or valuation		30,163,297,376	28,442,521,788
Less: Accumulated depreciation & Depletion:			
Accumulated depreciation (17A)		10,750,999,202	9,759,600,551
Opening balance		9,759,600,551	8,761,534,351
Adj. of Acc. Depreciation during the year		-	-
Depreciation Charged during the year		991,398,651	998,066,200
Accumulated Depletion (17B)		3,417,781,518	3,175,495,680
Opening balance-Acc. Depletion		3,175,495,680	2,981,860,381
Depletion Charged during the year		242,285,838	193,635,300
Total Accumulated depreciation & Depletion:		14,168,780,720	12,935,096,231
Balance as on 30-06-2025	Tk.	15,994,516,656	15,507,425,557

Details of the above are annexed in note-17A & 17B.

18. CAPITAL WORK-IN-PROGRESS: Tk. 15,524,284,677

Capital work-in-progress represents the cost incurred for ongoing projects up to 30-06-2025. The movement of the above balance is as under:

Particulars		30-06-2025	30-06-2024
Opening Balance		14,527,829,330	7,939,920,335
Add: Expenses during this year		6,216,910,627	6,596,621,004
		20,744,739,957	14,536,541,339
Less: Transferred to Fixed Asset & Adjustment		5,220,455,280	8,712,009
Closing Balance	Tk.	15,524,284,677	14,527,829,330

Details of Work-in-Progress is as follows:

Name of works and projects		30-06-2025	30-06-2024
A. Civil Construction			
HO Retaining wall (Sujon Enterprise)		4,970,926	-
	Su-total A:	4,970,926	-
B. Project Development			
KTL Well -7		-	1,681,749,587
3-D Sysmic Survey of BGF		562,814,400	562,348,240
Sylhet Well -10		2,568,316,760	2,216,080,718
Workover of Syl-8,BGF-1 & KTL-7		10,973,190	10,664,190
Well Drilling of KTL-8		1,710,947,748	707,950,950
Pipeline from RGF-09 to Process Plant		289,658,460	267,612,803
RGF Well - 09		1,877,715,560	1,877,715,560
RGF Well -10 & 12		-	3,534,216,595
3D Seis.Survey at Reli. Area of Acreage block 13 & 14		3,657,320,026	1,515,891,024
Drilling of well no Dupitilla-1 & Batchiya-1		642,800	477,800
Drilling of well no RP-13 & SYL-11		70,294,231	3,803,269
Drilling of Well no RP-11		23,566,304	2,199,248
Installation of 45MMSCFD Gas Process Plant at HGF		1,559,989,287	1,100,724,506
KTL Well-9		2,979,891	1,023,910
Workover of KTL-2, RGF-2, RGF-5 & Syl-7		2,677,546,551	1,044,734,005
Drilling of well no Dupitilla-1 & Kilashtila-9		42,200,159	
Consultancy Services for Gas Pipeline Network Master Plan (GPNMP) in Bangladesh		2,572,096	
KTL-7 (2nd Workover)		418,534,968	
Evaluation of Assets of Block-12, 13 &14		188,160	
Workover of KTL-1, RGF-3 & BGF-2		13,439,606	
RGF Well -11		1,003,787	
Sylhet Well -12		1,798,391	
Sylhet Well -10X		25,864,452	
Appraisal Cum Exploratory Well (Beanibazar-3) and Two Exploratory Well (Beanibazar-4 & Sylhet-13)		310,000	
ERP for All Cos of Petrobangla (SGFL Part)		636,924	636,924
		15,519,313,751	14,527,829,330
Grand Total (A+B)	Tk.	15,524,284,677	14,527,829,330

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19. FIXED DEPOSITS: Tk. 9,653,761,481

Fixed deposits comprises the following:

Particulars			30-06-2025	30-06-2024
A. Company's own fund	19.1		9,489,352,230	14,688,450,680
B. Depreciation Fund Investment			-	-
C. Depletion Fund Investment			-	-
D. Fund of HCDF			164,409,251	154,519,973
Total deposits as on 30-06-2025		Tk.	**9,653,761,481**	**14,842,970,653**

19.1. Company's own, Depreciation & Depletion fund: Tk. 9,489,352,230

The Movement of the above balance is as under:

Particulars		30-06-2025	30-06-2024
Opening Balance		14,688,450,680	15,285,589,549
Add: Interest on FDR		468,343,370	712,639,886
New FDR invested during the year		1,130,000,000	2,980,000,000
		16,286,794,050	18,978,229,435
Less: FDR enchased during the year		6,699,458,144	4,136,653,489
Income tax deducted at source on Interest		93,668,675	146,485,266
Bank Charge		4,315,000	6,640,000
Balance as on 30-06-2025	Tk.	**9,489,352,230**	**14,688,450,680**

(i) Above Balance represents the Investments in different banks where the deposits have a maturity of 1year. The total balance of FDR does not include any accrued interest thereon. It is only the principal amount.

(ii) New investment in FDR has been made out of encashment of old FDR.

(iii) Ratio between Government owned Bank & Private Bank is 82.40 : 17.60

(iv) FDR amount includes the amount of Tk.4,26,75,344 invested in ICB Islamic Bank (Former The Oriental Bank Ltd.) which bears no interest after 25-01-2007 and is being repaid according to the schedule recommended by Bangladesh Bank in the Scheme No.BPRD(R-1)651/9(10)/2007-446 dated 02-08-2007. No amount has been realized during FY: 2024-2025. Hence the balance at 30-06-2024 is Tk.4,26,75,344.

Details of FDR are in Annexure-C

20. INVESTMENT IN SHARES of ICB Islamic Bank : Tk.8,043,560

As per "Reconstruction of the Oriental Bank Ltd. Scheme" issued by Bangladesh Bank all investors/depositors who have more than Tk.1 crore investment in the Oriental Bank Ltd. are allotted primary shares at the rate of 25% of deposited money. For that Sylhet Gas Fields Limited has been allotted 28,72,700 shares which face value of Tk.10 (market value Tk.26.98) per share of ICB Islamic Bank successor of former the oriental Bank. The rest amount after this allotment is being repaid according to the schedule recommended by Bangladesh Bank in the aforesaid Scheme No.BPRD(R-1)651/9(10)/2007-446 dated 02-08-2007.

Particulars	30-06-2025	30-06-2024
Investment on cost value	28,727,000	28,727,000
Fair market value	8,043,560	9,479,910
Unrealized Gain/(Loss)	**(20,683,440)**	**(19,247,090)**

Unrealized Gain/(Loss) on invested shares

Closing Balance of Fair Market Value	8,043,560	9,479,910
Less: Opening Balance of Fair Market Value	9,479,910	15,512,580
Gain/(Loss)	**(1,436,350)**	**(6,032,670)**

21. Loan to Group Companies: Tk. 2,404,286,914

Loan to Group Companies comprises the following:

Particulars		30-06-2025	30-06-2024
a. Loan Given to GTCL for Bibiyana-Dhanua Pipeline		368,124,414	552,186,626
b. Loan Given to GTCL for Anowara-Moheshkhali Pipeline		2,036,162,500	2,317,012,500
Total loans to group companies as on 30-06-2025	Tk.	**2,404,286,914**	**2,869,199,126**

22. LOAN TO EMPLOYEES: Tk. 530,889,044

The above balance consists of the following:

Particulars		30-06-2025	30-06-2024
House Building Loan		525,163,947	530,323,197
Interest On House Building Loan		2,231,807	2,521,524
Motor Cycle Loan		2,747,545	3,739,695
Interest On Motor Cycle Loan		745,745	1,021,288
Balance as on 30-06-2025	Tk.	**530,889,044**	**537,605,704**

The movement balance of Loan to employees during 2023-2024 is given as follows.

Principal:

Particulars		HBL	MCL
Opening Balance		530,323,197	3,739,695
Add: Disbursement during the year		91,912,784	0
		622,235,981	3,739,695
Less: Realization during the year		97,072,034	992150
Balance as on 30-06-2025	Tk.	**525,163,947**	**2,747,545**

Interest:

Particulars		HBL	MCL
Opening Balance		2,521,524	1,021,288
Add: Accrued during the year		11,312,980	-
		13,834,504	1,021,288
Less: Recovery during the year		11,602,697	275543
Balance as on 30-06-2025	Tk.	**2,231,807**	**745,745**

House Building Loan: Repayable in 130 monthly installments and bears 5% interest which is payable in maximum 80 monthly installments after repayment of principal.

Motor Cycle Loan: Repayable in 100 monthly installments and bears 6.5% interest which is payable along with principal amount.

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23. INVENTORIES OF STORES & OTHER MATERIALS: Tk. 3,213,300,025

Inventories as at 30-06-2025 comprise the following items of all Gas fields and Head Office of SGFL:

Particulars		30-06-2025	30-06-2024
Spares For Plant, Generator Lube-Oil		887,155,821	805,276,952
Stationery		3,163,261	2,376,315
Medicine		2,538,086	2,145,111
Stock In Transit		11,990,082	20,498,120
Condensate		691,966,309	584,361,036
Other Oil Product		1,616,486,467	1,364,600,879
Balance as on 30-06-2025	Tk.	**3,213,300,025**	**2,779,258,413**

24. ADVANCES, DEPOSITS & PREPAYMENTS: Tk. 12,716,271

The above balance consists of the following items:

	30-06-2025	30-06-2024
Opening balance	16,352,240	13,073,005
Add: Addition during the year	207,165,079	130,935,540
Less: Adjustment during the year	(210,801,048)	(127,656,305)
Closing balance	**12,716,271**	**16,352,240**

This balance comprises of :

	Note		30-06-2025	30-06-2024
A. Advances to Employees and suppliers	24.1		28,896	3,359,494
B. Deposits	24.2		6,328,061	6,328,061
C. Prepaid Insurance			6,359,315	6,664,685
Total		Tk.	**12,716,271**	**16,352,240**

24. 1. Advances:		30-06-2025	30-06-2024
Advance against Contractors & Suppliers		28,896.00	3,330,550.00
Advance against Expenses/Purchases		-	-
Advance against TA/DA & Conveyance		-	28,944
	Tk.	**28,896**	**3,359,494**

24. 2. Deposits		30-06-2025	30-06-2024
Deposit with Linde Bangladesh (former Bangladesh Oxygen Limited)		200,500	200,500
Pallibidyut Samity,Beanibazar, Sylhet.		25,350	25,350
ICB-Deposit for BO Account (for share)		5,000	5,000
JGT&DSL - RCFP's Gas Metre		4,917,561	4,917,561
Hobiganj Palli Bidyut Samity		282,850	282,850
Meghna Petroleum Ltd. (Fuel for DLO's Vehicles)		106,800	106,800
Southern Automobiles Ltd (Fuel for DLO's Vehicles		200,000	200,000
Anudip Autos Ltd. (Fuel for DLO's Vehicles)		90,000	90,000
Deposit With PDB		500,000	500,000
	Tk.	**6,328,061**	**6,328,061**

25. TRADE ACCOUNTS RECEIVABLE: Tk. 6,882,229,324

Trade accounts receivable is the amount receivable against sale of petroleum products and condensates to the following organizations:

Particulars		30-06-2025	30-06-2024
Bangladesh Petroleum Corporation (BPC)		3,567,792	3,567,792
LPG Ltd.		32,568,182	4,291,680
Padma Oil Co Ltd. (BPC)		3,212,136,445	3,120,229,097
Meghna Petroleum Ltd. (BPC)		2,039,917,129	2,454,117,037
Jamuna Oil Co Ltd. (BPC)		1,543,198,408	3,116,197,332
RPGCL		50,841,368	50,841,368
BGFCL		-	131,193
Balance as on 30-06-2025	Tk.	**6,882,229,324**	**8,749,375,501**

Customer wise movement details are as follows:

Particulars	Amount: 30-06-2025						Total
	LPG	POCL	MPL	JOCL	RPGCL	RPC&BGFCL	
Opening Balance	4,291,680	3,120,229,097	2,454,117,037	3,116,197,332	50,841,368	3,698,985	8,749,375,501
Add: Sales during the year	135,488,055	8,049,711,030	7,670,237,489	5,626,450,341	-		21,481,886,915
Total receivable	**139,779,735**	**11,169,940,128**	**10,124,354,526**	**8,742,647,674**	**50,841,368**	**3,698,985**	**30,231,262,416**
Less: Realization during this year:							
i) Cash	103,995,195	7,581,687,340	7,700,847,697	6,843,311,982	-	124,633	22,229,966,847
ii) Deduction of Tax at source	3,216,358	358,620,908	362,417,889	337,973,508	-	6,560	1,062,235,222
iii) Carrying Cost for this year	-	17,495,435	21,171,811	18,163,776	-		56,831,023
Total Realization (i+ii+iii)	**107,211,553**	**7,957,803,683**	**8,084,437,397**	**7,199,449,266**	**-**	**131,193**	**23,349,033,092**
Balance as on 30-06-2025	**32,568,182**	**3,212,136,445**	**2,039,917,129**	**1,543,198,408**	**50,841,368**	**3,567,792**	**6,882,229,324**

26. Other Debtors: Tk. 1,368,750

Other debtors include the receivable amounts against shortage arising out of carrying of Petroleum products from the following Companies:

Particulars	30-06-2025	30-06-2024
Shahara Trading & Transport, Jatrabari, Dhaka	117,236	
Bismillah Enterprise, Chittagong	-	27
Shahjadpur Travels	3,015	3,015
R Rahman & Sons Filling Station, Tillagor, Sylhet	90,616	22,564
Lal Mia Filling Station, Raipura, Narshingdi	-	81,499
Alam & Co., Carrying Contractor,	176,071	-
M/S Saizuddin Transport, N gonj	200,275	
M/S Imam Hossain, Chittagong	85,261	
Kaderiya Transport, Chittagong	1	
Sarder Petroleum Agency, Chittagong	139,861	
Sayed Sazzadul Karim, Jessore	4,766	
Diba-Ratri CNG, Sylhet	7,224	

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Rony Enterprise, Sreemongal		86,884	
Friends Petroleum Agency, Station Bazar, Natore		5,798	
Fatema Naz Petroleum, Kakrail, Dhaka		59,268	
M/S AHIDUL ISLAM ENTERPRISE		392,474	
Balance as on 30-06-2025	Tk.	1,368,750	107,106

27. **OTHER CURRENT ASSET: Tk.4,997,802,416**

The above balance comprises of the following:

Particulars			**30-06-2025**	**30-06-2024**
Advance corporate Tax	27.1		4,455,767,683	3,887,821,438
Accrued interest on FDR for Company's own Fund			527,268,306	757,189,239
Accrued interest on FDR for HCDF			14,766,428	9,482,870
Balance as on 30-06-2025		Tk.	**4,997,802,416**	**4,654,493,547**

27.1 Advance corporate Tax: Tk. 4,455,767,683

The above balance has been arrived at as under:

Particulars		**30-06-2025**	**30-06-2024**
Opening Balance		3,887,821,438	2,485,110,713
Payment during this year.		1,889,344,381	2,044,943,404
		5,777,165,819	**4,530,054,117**
Less: Adjustment for 2024-2025		1,321,398,136	642,232,679
Balance as on 30-06-2025	Tk.	4,455,767,683	3,887,821,438

28. **CASH & BANK BALANCE: Tk. 4,833,292,656**

The above balance consists of:

Particulars			**30-06-2025**	**30-06-2024**
Deposits at CD Account			9,052,786	5,846,566
Deposits at STD Account	28.1		4,823,895,916	164,455,276
Cash in hand			343,953	790,645
Balance as on 30-06-2025		Tk.	**4,833,292,656**	**171,092,488**

Details of the above are as follows:

28.1 : Short Term Deposit Bank Account

a. Accounts for Company's day to day transaction:		4,054,946,298	55,531,017
b. Collection accounts for private sales against IOC:		691,670,780	34,017,257
c. Accounts for fields & installations:		32,749,372	17,575,790
d. Accounts for projects operations:		44,529,465	57,331,212
GRAND TOTAL of STD Accounts	Tk.	**4,823,895,916**	**164,455,276**

29. **GAS DISTRIBUTION COMPANIES: Tk. 3,229,636,230**

The above balance represents the amount receivable against sale of natural gas to the following organizations:

Particulars		**30-06-2025**	**30-06-2024**
Petrobangla (PDF)		24,690,719	-
Gas Transmission Co. Ltd.		602,629,389	374,365,209
Titas Gas T&DCL		(0)	13,334
Jalalabad Gas T & D System Co.Ltd		842,274,081	988,924,071
Bakhrabad Gas Systems Ltd		1,286,834,989	815,720,927
Pashchimanchal Gas Co. Ltd.		473,207,052	676,886,968
Balance as on 30-06-2025	Tk.	**3,229,636,230**	**2,855,910,509**

Customer wise movement details are given as follows:

Particulars	**Amount :30-06-2025**						**Total**
	Petrobangla	**GTCL**	**TGT**	**JGTDSL**	**BGDCL**	**PGCL**	
Opening Balance	-	374,365,209	13,334	988,924,071	815,720,927	676,886,968	2,855,910,509
Add: Sales during the year	-	278,264,180	-	2,281,083,302	1,401,949,809	714,917,134	4,676,214,426
Adj. of previous year's Sale	24,690,719	-	-	-	-	-	24,690,719
	24,690,719	**652,629,389**	**13,334**	**3,270,007,373**	**2,217,670,737**	**1,391,804,102**	**7,556,815,654**
Less: Realization during the year							
i) Cash	-	50,000,000	-	2,389,759,670	916,571,116	901,267,821	4,257,598,607
ii) Deduction of Tax at source	-	-	13,334	37,973,623	14,264,632	17,329,229	69,580,818
Total Realization (i + ii)	-	50,000,000	13,334	2,427,733,293	930,835,748	918,597,050	4,327,179,425
Balance as on 30-06-2025 Tk.	**24,690,719**	**602,629,389**	**(0)**	**842,274,081**	**1,286,834,989**	**473,207,052**	**3,229,636,230**

30. **GROUP CURRENT ACCOUNTS: Tk. 2,650,769**

Other Current Accounts include the non-trading receivable amounts from the following Companies:

Particulars		**30-06-2025**	**30-06-2024**
BAPEX		(0)	9,708,275
Gas Transmission Company Ltd.		(169,146)	(169,146)
Petrobangla C/A		2,437,414	2,437,414
BGFCL		258,550	258,550
RPGCL		-	(35,613)
Sundarban Gas Co. Ltd. Current Account		123,950	123,950
Balance as on 30-06-2025	Tk.	**2,650,769**	**12,323,431**

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31. NET SALES : Tk. 21,153,092,417

Sales means the billed amount of sale of gas, condensate and other petroleum products.

1 Gas Sales - Customerwise

Customer	Qnty. (CM)	Value	VAT	Net Margin
JGT&DSL	652,843,349	2,281,083,302	1,628,239,953	652,843,349
BGDCL	426,086,381	1,401,949,809	975,863,428	426,086,381
PGCL	217,695,636	714,917,134	497,221,498	217,695,636
GTCL	82,269,851	278,264,180	195,994,329	82,269,851
OWN CONSUMPTION	6,390,458	19,376,085	12,985,627	6,390,458
Adjustment		-	-	-
Total of Gas	**1,385,285,675**	**4,695,590,511**	**3,310,304,836**	**1,385,285,675**

(Sales Margin : 1,385,285,673 CM X Tk.1.00 = 1,385,285,673)

2 Sales of Petroleum Products

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	152,506,742		13,002,877,330		1,696,027,478	11,306,849,852
Highspeed Diesel	9,872,794		794,419,265		103,619,904	690,799,361
IKO	11,964,976		974,738,735		127,139,835	847,598,900
Heavy Condensate	17,898,500		1,152,663,400		150,347,400	1,002,316,000
Light Condensate	-		-		-	-
Octane	71,877,366		6,631,729,235		865,008,161	5,766,721,074
LPG	4,238		135,488,055		-	135,488,055
NGL	-		-		-	-
Sub-total of Petroleum :	**264,124,616**		**22,691,916,020**		**2,942,142,778**	**19,749,773,242**
Premium on sales of Cond.	18,033,500		20,738,525		2,705,025	18,033,500
Total of Petroleum	**282,158,116**		**22,712,654,545**		**2,944,847,803**	**19,767,806,742**
Grand Total (Gas + Petroleum Products)			**27,408,245,056**		**6,255,152,639**	**21,153,092,417**

**** Actual Gas sales quantity and value of 2024-2025 & 2023-2024**

Sector	2024-2025		2023-2024	
	Quantity (C.M)	Total Sales Value	Quantity (C.M)	Total Sales Value
Power	890,450,906	2,674,658,806	706,035,413	2,033,743,280
Fertilizer	117,489,760	360,853,834	87,863,003	269,297,646
Industrial : Large	81,159,293	396,780,091	57,961,098	283,148,222
Industry : Medium	1,298,681	6,387,716	1,247,516.35	6,129,048
Industrial (100% VAT Exempt)	4,442,580	4,442,580	3,375,121	3,375,121
C.N.G	97,781,790	539,744,340	64,950,756	358,797,228
Power(Cap)	40,871,518	207,862,365	34,970,317	172,985,295
Power(Cap-100% VAT Exempt)	6,983,635.93	6,983,635.93	5,529,735	5,529,735
Tea Estate	4,761,515.38	12,141,850.40	3,119,773	7,940,997
Commercial : Hotel resturant	11,650,915.97	57,480,153.03	7,905,598	39,020,491
Commercial : Small & Cot.	1,156,079.98	5,679,820.95	1,439,055	7,070,075
Domestic	127,238,999.69	422,575,318.41	91,273,503	303,426,395
Adjustment				(445,744)
Total	**1,385,285,675**	**4,695,590,511**	**1,065,670,888**	**3,490,017,790**

Details of Sectorwise Gas Sales for the year 2024-2025

Sector	Quantity (C.M)	Rate	Total Sales Value	Rate	VAT	Net Margin
Power	890,450,906		2,674,658,806		1,784,207,900	890,450,906
Fertilizer	117,489,760		360,853,834		243,364,074	117,489,760
Industry : Large	56,717,775		277,238,720		220,520,944	56,717,775
Industry : Large, Up to Load	24,411,055		119,353,756		94,942,701	24,411,055
Industry : Large,Over Load	30,463		187,615		157,152	30,463
Industry : Medium	989,554		4,861,679		3,872,125	989,554
Industry : Medium, Up to Load	303,533		1,491,257		1,187,724	303,533
Industry : Medium, Over Load	5,594		34,781		29,187	5,594
Industry (100% VAT Exempted)	4,442,580		4,442,580		-	4,442,580
CNG	97,781,790		539,744,340		441,962,550	97,781,790
Captive Power	29,552,952		150,194,784		120,641,831	29,552,952
Captive power, Up to Load	11,213,462		56,991,653		45,778,191	11,213,462
Captive power, Over Load	105,104		675,929		570,825	105,104
Captive Power (100% VAT Exempted)	6,983,636		6,983,636		-	6,983,636
Tea-Estate	4,761,515		12,141,850		7,380,335	4,761,515
Commercial: Hotel & Restaurant & Others	11,650,916		57,480,153		45,829,237	11,650,916
Industry : Small, Cottage & Others	960,575		4,719,307		3,758,732	960,575

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Industry : Small, Cottage & Others, Up to Load	195,504		960,514	765,009	195,504
Domestic	127,239,000		422,575,318	295,336,319	127,239,000
Total	1,385,285,675		4,695,590,511	3,310,304,836	1,385,285,675

A. Details of Sectorwise Gas Sales for Margin Quantity

Sector	Quantity (C.M)	Rate	Margin
Power	890,450,906	1.0000	890,450,906
Fertilizer	117,489,760	1.0000	117,489,760
Industry : Large	56,717,775	1.0000	56,717,775
Industry : Large, Up to Load	24,411,055	1.0000	24,411,055
Industry : Large,Over Load	30,463	1.0000	30,463
Industry : Medium	989,554	1.0000	989,554
Industry : Medium, Up to Load	303,533	1.0000	303,533
Industry : Medium, Over Load	5,594	1.0000	5,594
Industry (100% VAT Exempted)	4,442,580	1.0000	4,442,580
CNG	97,781,790	1.0000	97,781,790
Captive Power	29,552,952	1.0000	29,552,952
Captive power, Up to Load	11,213,462	1.0000	11,213,462
Captive power, Over Load	105,104	1.0000	105,104
Captive Power (100% VAT Exempted)	6,983,636	1.0000	6,983,636
Tea-Estate	4,761,515	1.0000	4,761,515
Commercial: Hotel & Restaurant & Others	11,650,916	1.0000	11,650,916
Industry : Small, Cottage & Others	960,575	1.0000	960,575
Industry : Small, Cottage & Others, Up to Load	195,504	1.0000	195,504
Domestic	127,239,000	1.0000	127,239,000
Total	1,385,285,675		1,385,285,675

B. Details of Sectorwise Gas Sales for VAT quantity

Sector	Quantity (C.M)	Rate	VAT
Power	882,528,516	2.0217	1,784,207,900
Fertilizer	116,609,523	2.0870	243,364,074
Industry : Large	56,355,979	3.9130	220,520,944
Industry : Large, Up to Load	24,263,404	3.9130	94,942,701
Industry : Large,Over Load	30,121	5.2174	157,152
Industry : Medium	989,554	3.9130	3,872,125
Industry : Medium, Up to Load	303,533	3.9130	1,187,724
Industry : Medium, Over Load	5,594	5.2174	29,187
Industry (100% VAT Exempted)	4,385,864	0.0000	-
CNG	96,811,213	4.5652	441,962,550
Captive Power	29,362,531	4.1087	120,641,831
Captive power, Up to Load	11,141,770	4.1087	45,778,191
Captive power, Over Load	104,197	5.4783	570,825
Captive Power (100% VAT Exempted)	6,926,970	0.0000	-
Tea-Estate	4,742,841	1.5561	7,380,335
Commercial: Hotel & Restaurant & Others	11,519,804	3.9783	45,829,237
Industry : Small, Cottage & Others	960,575	3.9130	3,758,732
Industry : Small, Cottage & Others, Up to Load	195,504	3.9130	765,009
Domestic	125,792,793	2.3478	295,336,319
	1,373,030,286		3,310,304,836

Petroleum Products

A. Petroleum Products of SGFL

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	9,000	85.2610	767,349	11.1210	100,089	667,260
Highspeed Diesel	440	80.4655	35,405	10.4955	4,618	30,787
IKO	564	81.4660	45,947	10.6260	5,993	39,954
Heavy Condensate	17,898,500	64.4000	1,152,663,400	8.4000	150,347,400	1,002,316,000
Light Condensate		-	-	-	-	-
NGL	-	32.2460	-	4.2060	-	-
LPG	3,600	31,054	111,795,374		-	111,795,374
LPG	469	38,458	18,044,297	-	-	18,044,297
Sub-total A:	17,912,573		1,283,351,772		150,458,100	1,132,893,671

B. Petroleum Products from processed by Condensate Fractionation Plant

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	152,497,742		13,002,109,981		1,695,927,389	11,306,182,592
Highspeed Diesel	9,872,354		794,383,861		103,615,286	690,768,574
IKO	11,964,412		974,692,788		127,133,842	847,558,946
Octane	71,877,366		6,631,729,235		865,008,161	5,766,721,074
LPG	169		5,648,384		-	5,648,384.24
Sub-total B:	246,212,043		21,408,564,249		2,791,684,678	18,616,879,571

i. Petroleum Products of RCFP

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	-	85.26	-		-	-

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Highspeed Diesel	1,570,406	80.4655	126,363,504	10.4955	16,482,196	109,881,308
IKO	615,980	81.4660	50,181,427	10.6260	6,545,403	43,636,023
Octane	-	92.26	-		-	-
Sub-total B:	**2,186,386**		**176,544,931**		**23,027,600**	**153,517,331**

ii. Petroleum Products of 4000 CFP

Name of products	(litre)	Rate	Value	Rate	VAT	Net Margin
Motor Spirit	152,497,742.00	85.2610	13,002,109,981	11.1210	1,695,927,389	11,306,182,591.88
Highspeed Diesel	8,301,947.50	80.4655	668,020,357	10.4955	87,133,090	580,887,266
IKO	11,348,432.00	81.4660	924,511,361	10.6260	120,588,438	803,922,923
Octane	71,877,366.00	92.2645	6,631,729,235	12.0345	865,008,161	5,766,721,074
LPG	115.31	31,054.4	3,580,976		-	3,580,976
LPG	53.76	38,458.4	2,067,408	-	-	2,067,408
Sub-total B:	**244,025,657**		**21,232,019,318**		**2,768,657,078**	**18,463,362,239**
Sub-total of Petr. sales	**264,124,616**	-	**22,691,916,020**	-	**2,942,142,778**	**19,749,773,242**
Prem. on sales of Cond.	17,898,500	1.15	20,583,275	0.15	2,684,775	17,898,500
Prem. on sale to SRL (Fenchuganj)	67,500	1.15	77,625	0.15	10,125	67,500
Prem. on sale to SRL (Jalalabad)	13,500	1.15	15,525	0.15	2,025.00	13,500.00
Prem. on sales of IOC's Cond.	54,000	1.15	62,100	0.15	8,100	54,000
Sub-total of Premium	18,033,500		20,738,525		2,705,025	18,033,500
Grand Total (Gas + Petroleum Products)			**27,408,245,056**		**6,255,152,639**	**21,153,092,417**

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32. PRODUCTION COST: Tk. 1,536,571,360

Production cost consists of the following:

Particular	2024-2025	2023-2024
A. Pay & Allowances		
Production Personnel	646,258,850	668,440,346
Administrative Personnel	276,968,078	286,474,434
	923,226,928	954,914,780
B. Repairs & Maintenance	437,456,528	293,421,525
C. Other Production & Support Cost		
Other Production Cost	130,228,440	141,868,596
Other Support Cost	55,812,188	60,800,827
	186,040,628	202,669,422
Cash Expenses (A+B+C)	**1,546,724,084**	**1,451,005,727**
D. Stock Adjustment(Petroleum Products)	(10,152,724)	(51,210,017)
Grand Total (A+B+C+D)	**1,536,571,360**	**1,399,795,710**

Notes: Production costs exclude all management charges by Petrobangla.
Item-wise Break up is as follows:

A : Pay & Allowances

Sl no	Particulars	2024-2025	2023-2024
1	Pay of officer	182,018,299	182,629,145
2	Pay of Staff	54,614,348	58,760,459
3	Special Benefits	11,922,866	12,292,390
4	House Rent Allowance	65,604,274	66,711,208
5	Medical Allowance/Exp.	16,303,069	16,242,146
6	Festival Bonus	41,670,982	43,356,764
7	Annual Bonus	42,606,000	45,600,000
8	Overtime Allowance	54,178,146	66,587,616
9	Education assistance allowance	4,267,400	4,538,637
10	Liveries & Uniforms	20,137,519	32,372,292
11	Washing Allowance	1,087,990	1,270,258
12	Welfare Expenses	8,417,554	9,308,447
13	Gratuity/Leave pay	20,941,947	26,610,721
14	Pension	167,754,520	169,724,568
15	Recreation Allowance	20,888,140	18,654,536
16	Employee Tiffin Allowance & Entertainment	672,592	569,988
17	Lunch Subsidy of Officers.	6,549,160	7,675,890
18	Group Insurance premium	6,605,371	6,740,358
19	Contribution to P F	496,362	246,208
20	Gas Allowance	5,225,461	5,454,526
21	Hardship Allowance/Field Allowance	2,778,508	2,940,652
22	Honorarium	3,752,053	3,774,296
23	Casual Labour wages	76,858,745	64,117,266
24	Ansar Salaries & Wages	105,194,838	106,508,111
25	Employee Income Tax	-	-
26	Others	2,680,784	2,228,298
	Total	**923,226,928**	**954,914,780**

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B: Repair & Maintenance

Sl no	Particulars	2024-2025	2023-2024
1	Repair & Maintenance (Vehicle)	6,279,608	5,883,799
2	Repair & Maintenance (Plant & fuel of prod)	403,186,464	260,469,409
3	Repair & Maintenance (Building)	25,341,843	25,026,294
4	Repair & Maintenance (Furniture & Office)	2,648,613	2,042,023
	Total	**437,456,528**	**293,421,525**

C: Other Production & Support Cost

Sl no	Particulars	2024-2025	2023-2024
1	Printing & Stationery	8,371,117	8,744,814
2	Telephone,Telegraph,Telex	8,323,484	8,478,589
3	Electricity	3,131,934	1,564,930
4	Electric Supplies	4,563,487	4,468,828
5	Travelling & Conveyance Expenses	14,231,669	17,589,039
6	Office Rent	950,383	2,797,343
7	Entertainment Expenses	9,590,256	13,986,077
8	Training Expenses	5,987,884	7,118,804
9	Legal Expenses	3,501,628	3,591,594
10	Cosultancy Expenses	1,541,000	161,000
11	Insurance Expenses	5,582,213	1,697,857
12	Directors Fees, Board Meeting, AGM Etc.	10,361,943	11,975,070
13	Audit Fee	642,500	795,000
14	Bank Charge	11,494,969	13,304,953
15	Books & periodicals	962,451	1,206,032
16	Tax	6,739,519	4,492,436
17	Fuel (POL)	9,419,650	11,153,743
18	Transport Rent	63,155,489	60,995,789
19	Corporate Social Responsibility (CSR) & Donation	7,520,845	10,932,273
20	Advertisement	3,740,936	2,974,647
21	Corkeries & Cutleries	414,706	480,639
22	Domestic use of Gas(own consumption)	1,221,534	1,267,940
23	Office & Residential Furnishing	765,069	536,110
24	Others	3,825,963	12,355,916
	Total	**186,040,628**	**202,669,422**

D. Changes in stock:

Details of Net Increase (Decrease) in stock of petroleum products are as follows:
Opening stock is valued at the Pre-tax rate prevailing on 30-06-2024 and Closing stock is valued at the pre-tax rate prevailing on 30-06-2025. The stock of Petroleum products is measured in line with IAS-2, Para-4 as the sale of said products is assured under a forward contract or government guarantee.

	Name of products	(litre)	Rate	Value (Tk.)
1	**Closing stock**			
	Motor Spirit	106,198	74.14000	7,873,521
	Highspeed Diesel	-	69.97000	-
	Inferior Kerosene oil	-	70.84000	-
	Ashugonj Condensate(Heavy)	623,099	56.00000	34,893,544
	Condensate (Heavy)	1,200,604	56.00000	67,233,824
	Condensate (Light)	95,817	70.00000	6,707,190
	NGL	32,686	28.04000	916,515
	Super Light Condensate	364,007	71.00000	25,844,497
	LPG (MT)	45.96	38,458.40000	1,767,358
	Sub-total A:	**2,422,457**		**145,236,449**
2	**Opening stock**			
	Motor Spirit	93,854	74.14000	6,958,336
	Highspeed Diesel	990	69.97000	69,270
	Inferior Kerosene oil	564	70.84000	39,954
	Ashugonj Condensate(Heavy)	623,099	56.00000	34,893,544
	Condensate (Heavy)	875,517	56.00000	49,028,952
	Condensate (Light)	87,094	70.00000	6,096,580

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NGL	35,244	28.04000	988,242
Super Light Condensate	465,483	71.00000	33,049,293
LPG (MT)	128	31,054.40000	3,959,554
Sub-total B:	**2,181,973**		**135,083,725**
Net (Increase)/Decrease in Stock (2-1)			**(10,152,724)**

33. DEPRECIATION AND DEPLETION EXPENSES: Tk. 1,162,384,903

Depreciation is charged on Fixed Assets & Depletion is charged on the proved properties (cost of developed wells as per unit production method). Break down the same as follows:

Particulars	2024-2025	2023-2024
Depreciation Charge	991,398,651	998,066,200
Depletion Charge:		
Depletion during this year as per schedule	242,285,838	193,635,300
Less: Amortized amount of Foreign aids & grants	71,299,586	65,410,532
	170,986,252	128,224,768
	1,162,384,903	**1,126,290,968**

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34. PURCHASE OF CONDENSATE FOR RCFP: Tk. 12,716,550,843

Purchase of condensate for RCFP is the net value of used Condensate, Octane Booster for fractionation, and the value of the stock adjustment. For getting the value of stock adjustment Opening stock is valued at the Pre-tax rate prevailing on 30-06-2024 and Closing stock is valued at the pre-tax rate prevailing on 30-06-2025. The stock of Petroleum products is measured in line with IAS-2, Para-4 as the sale of said products is assured under a forward contract or government guarantee. The break up of the above amount is as follows:

Particulars		2024-2025	2023-2024
Condensate purchase for RCFP		653,739,184	36,859,592
Condensate purchase for 4000 BPD CFP		12,412,149,797	12,399,521,232
Stock Adjustment	34.1	(349,338,137)	42,729,980
Total purchase		**12,716,550,843**	**12,479,110,804**

34.1 Stock Adjustment

Closing Stock	RCFP	4KCFP	3KCRU	Quantity	Pre-Tax Price	Value
Condensate	3,145,034	7,268,033	-	10,413,067	56.000	583,131,752
Motor Spirit	1,373,703	12,360,878	-	13,734,581	74.140	1,018,281,835
High Speed Diesel	394,092	415,315	-	809,407	69.970	56,634,208
IKO	206,148	625,562	-	831,710	70.840	58,918,336
Octane	-	713,349	4,727,104	5,440,453	80.230	436,487,545
LPG (MT)		-	254	254	38,458.400	9,762,653
Sub-total	**5,118,977**	**21,383,137**	**4,727,358**	**31,229,472**		**2,163,216,330**
Opening Stock						
Condensate	2,119,794	6,707,741		8,827,535	56.00000	494,341,960
Motor Spirit	369,575	4,771,129		5,140,704	74.14000	381,131,795
High Speed Diesel	198,423	741,183		939,606	69.97000	65,744,232
IKO	210,154	543,611		753,765	70.84000	53,396,713
Octane	-	10,175,775		10,175,775	80.23000	816,402,404
LPG (MT)		92		92	31,054.40000	2,861,090
Sub-total	**2,897,946**	**22,939,531**		**25,837,477**		**1,813,878,193**
Net (Increase)/Decrease in Stock						**(349,338,137)**

35. SALES COST: Tk. 1,060,187,233

Sales cost is the Condensate and Petroleum product **Carrying cost** charged by the following organizations:

Particulars		2024-2025	2023-2024
Ahidul Islam		37,764,426	46,596,070
Alam & Co, Ctg.		48,552,674	54,708,529
Alif Corporation, CTG		68,617,526	74,024,889
Asif Travels		53,584,155	54,045,686
Bishmillah Enterprise		59,757,241	57,466,435
Diba Ratri CNG		-	3,890,241
Fatema Naz		56,416,949	61,772,198
Friends Petroleum Agency		61,001,190	51,380,399
GTCL		15,687,431	23,721,001
Imam Hossain, Chittagong		60,996,522	60,690,528
Jamuna Oil Co. Ltd.		18,163,776	12,434,234
Kaderia Transport		45,619,776	45,221,833
Lal Miah Filling Station		49,247,450	52,652,860
Meghna Oil Co. Ltd.		21,171,811	17,664,770
Padma Oil Co. Ltd.		17,495,435	12,413,172
R Rahman & Sons		40,029,955	30,719,245
Rony Enterprise		51,205,893	21,200,530
Sarder Petroleum, Rajshahi		44,922,644	43,063,940
Sayed Sazzadul Karim, Jessore		45,792,042	43,347,639
Shahara Trading & Travels		25,082,852	30,823,818
Shahjadpur Travels		33,594,783	37,985,110
Shaijuddin Transport		46,466,786	53,404,935
Shaptadinga Sharbaraha, Sreemongal		53,822,002	50,434,617
T. S. Traders, Chittagong		62,699,953	68,287,152
Zahid Hossain, Natore		42,493,961	40,305,555
	Tk	**1,060,187,233**	**1,048,255,385**

36. OTHER INCOME: Tk. 32,683,215

The break up of the above amount is given below:

Particulars		2024-2025	2023-2024
Sales Of Scrap		646,000	**81,000.00**
Forfeiture-Security/Earnest Money		15,000	-
Demurrage		-	-
Other Liquidated Damage		-	266,551
Miscellaneous Income		32,022,215	3,160,832
	Tk	**32,683,215**	**3,508,383**

37. INTEREST Cost: Tk.26,932,612

The break up of the above amount is given below:

Particulars		2024-2025	2023-2024
Interest on Local Loan		24,333,623	28,389,143
Interest on Foreign Loan		2,598,989	13,175,430
	Tk	**26,932,612**	**41,564,573**

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38. **INTEREST INCOME: Tk.986,217,932**

The break up of the above amount is given below:

Particulars		2024-2025	2023-2024
Interest on STD A/C		102,020,895	137,430,892
Interest on FDR A/C		818,971,043	1,214,177,817
Interest on HB Loan A/C		11,312,980	5,066,321
Interest on Motor Cycle Loan A/C		-	48,431
Interest Other Advances/Loans (Loan to GTCL)		53,913,013	68,069,472
	Tk	986,217,932	1,424,792,932

39. **Beneficiaries' Profit Participation Fund (BPPF)**

Beneficiaries' Profit Participation and Welfare Fund is made on the basis of 5% on the net profits before corporate taxation as per provisions of 15th chapter of Bangladesh Srama Ain 2006 (as amended upto 2018) and is payable to beneficiaries as defined in the said Act. With effect from the FY:2015-2016 correspoding to assessment year 2016-2017, the Finance Bill 2016 has incorporated a new section (52DD) requiring TDS of 5% on BPPF in the hands of the recipients without any exception. This provision for deduction of Income tax at source is suspended from FY:2019-2020 for the cause of judgement of 2nd Labor Court, Chottogram.

40. **Current Tax: Tk.1,400,031,073**

The amount of current tax is calculated as given below:

Particulars		2024-2025	2023-2024
Net Profit Before Tax		5,385,898,282	5,442,936,247
i) Provision for Corporate Tax @ 27.50%		1,400,031,073	1,496,807,469
Adjustment for Previous years' Provision			
Provision for Previous year		-	0
Ded: Tax Liability as per Tax Return submitted		-	0
ii) Excess Provision of Tax		-	0
Current Tax shown in Income Statement (i-ii)	Tk	**1,400,031,073**	**1,496,807,469**

41. **OTHER RELATED ISSUES:**

A **Related party Transactions:**

As regards Related Party Transactions, BAS 24 states that the transactions and outstanding balances with other entities in a group should be disclosed in an entity's Financial Statements. The transactions of SGFL with the entities under Petrobangla umbrella are the Related Party Transactions of SGFL. Accounts receivable arising out of these transactions is as follows:

Name of Organization	Sale/Purchase	Nature of Transaction	Balance (Amount)
Jalalabad Gas T & D System Co. Ltd	2,281,083,302	Sale of Gas	842,274,081
Bakhrabad Gas Systems Ltd	1,401,949,809	Sale of Gas	1,286,834,989
Pashchimanchal Gas Co. Ltd.	714,917,134	Sale of Gas	473,207,052
Gas Transmission Co. Ltd.	278,264,180	Sale of Gas	602,629,389
RPGCL	-	Sale of NGL	50,841,368
Petrobangla (Purchase of Cond. for RCFP)	13,065,888,981	Purchase of Cond. for RCFP	1,808,858,037
Petrobangla - IOC's Condensate Account		IOC's Condensate Account	0
GTCL - Wheeling Charge		Wheeling Charge	40,899,959
BAPEX (Condensate of Fenchugonj)	77,625	Pur. Of Cond. of Fenchugonj	28,098,090
Jalalabad Gas T & D System Co. Ltd (Condensate)	15,525	Pur. Of Cond.	2,608,200
BAPEX		Current Account	(0)
Gas Transmission Company Ltd.		Current Account	(169,146)
Petrobangla C/A		Current Account	2,437,414
BGFCL		Current Account	258,550
RPGCL		Current Account	-
Sundarban Gas Co. Ltd. Current Account		Current Account	123,950

B **Contingent Liabilities:**

Tax assessment up to income year 2012-2013 has been completed as per return submitted by the Company and there is no disputes on those previous returns. Returns submitted by the Company from financial year 2013-2014 up to 2019-2020 were selected for audit by the tax authority and those were over assessed than the company's assessed tax and liability amounting to Taka 1729.67 crore claimed. Pending litigations are continuing for these disputes claims by the tax authority. Except these, returns of financial year 2020-2021 to 2022-2023 has not been taken to finalize the assessment by the tax authority. However, year-wise break-down of over claimed tax for which pending litigations are continuing is as follows:

Income Year		Claimed amount (contingent)
2013-2014		3,208,145,674.00
2014-2015		2,831,518,199.00
2015-2016		534,914,306.00
2016-2017		403,895,466.00
2017-2018		557,806,836.00
2018-2019		4,000,271,005.00
2019-2020		5,760,160,693.00
Toal	**Tk.**	**17,296,712,179.00**

C. Special Disclosure as per Companies ACT:

a) There is no Bank guarantee issued by the management on behalf of the Directors of the company itself.

b) There was no foreign exchange remitted to the relevant shareholders during the year under audit.

c) No amount of money was expended by the company for compensation of any member of the Board for special service.

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Chartered Accountants

17A. Details of Fixed assets and depreciation are given below: Depreciation on existing for Budget

Sl no.	Particulars	Cost			Depreciation					Net Book Value
		Balance as on 30-06-2024	Addition during the year	Balance as on 30-06-2025	Balance as on 30-06-2024	Adjustment	Rate	Charged during the year	Balance as on 30-06-2025	as on 30-06-2025
1	FREE HOLD LAND	260,637,547	678,361,017	938,998,564	-	-		-	-	938,998,564
2	LEASE HOLD LAND	4,453,216		4,453,216	400,219	-	99YR	44,982	445,201	4,008,015
3	LAND INFRASTRUCTURE	404,482,473	95,199,040	499,681,513	212,024,111	-	5%	12,797,974	224,822,085	274,859,428
4	FREEHOLD CONCRETE & BRICK STRUC	900,895,602	-	900,895,602	287,252,441	-	2.50%	22,193,727	309,446,168	591,449,434
5	SHED & TEMPORARY STRUCTURE	93,859,400	4,281,407	98,140,807	72,735,176	-	10%	4,746,725	77,481,901	20,658,906
6	WALLS & STORE YARDS	155,747,988	-	155,747,988	97,584,155	-	5%	4,452,552	102,036,707	53,711,281
7	OTHER CONSTRUCTION	77,781,631	18,136,970	95,918,601	21,372,769	-	2.50%	2,028,244	23,401,013	72,517,588
8	FURNITURE & FIXTURE	68,626,318	4,943,423	73,569,741	53,428,826	-	10%	2,510,807	55,939,633	17,630,108
9	DOMESTIC APPLIANCE (TV.AC.ECT)	12,173,026	186,500	12,359,526	10,351,065	-	20%	619,090	10,970,155	1,389,371
10	OFFICE EQUIPMENT	23,042,231	2,438,755	25,480,986	18,137,212	-	20%	1,760,042	19,897,254	5,583,732
11	TEL.COMM.& COM.EQUIPMENT	69,018,830	5,431,919	74,450,749	52,501,851	-	20%	6,716,481	59,218,332	15,232,417
12	CUSTOMIZED APPLICATION SOFTWAR	5,264,151	378,000	5,642,151	2,502,161	-	20%	819,690	3,321,851	2,320,300
13	ELECTRICAL INSTALLATION	85,985,929	915,493	86,901,422	56,181,732	-	15%	5,342,920	61,524,653	25,376,769
14	OTHER EQUIPMENT(ELECTICAL APPLI	19,467,908	154,350	19,622,258	18,599,716	-	15%	220,645	18,820,362	801,896
15	DRILLING RIG-50	58,594,757		58,594,757	58,594,756	-	15%	-	58,594,756	1
16	PRODUCTION PLANT	13,764,925,861	696,759,006	14,461,684,867	8,213,024,687	-	10%	882,839,780	9,095,864,466	5,365,820,400
17	PRODUCTION PIPE LINE/STORAGE TAN	783,480,962	-	783,480,962	355,526,086	-	5%	36,572,452	392,098,538	391,382,424
18	TUBEWELL & PONDS	48,893,810	-	48,893,810	39,353,568	-	10%	1,883,282	41,236,850	7,656,960
19	WATER PUMPS	9,371,532	1,653,000	11,024,532	5,911,581	-	20%	1,670,945	7,582,526	3,442,006
20	WATER PIPE LINE & TANKS	12,869,878	-	12,869,878	11,790,667	-	10%	308,332	12,098,999	770,879
21	LIGHT VEHICLE	130,645,061	-	130,645,061	124,435,454	-	20%	3,869,982	128,305,436	2,339,625
22	HEAVY VEHICLE	45,715,227	-	45,715,227	45,715,220	-	20%	-	45,715,220	7
23	LOOSE TOOLS	169,335	-	169,335	169,321	-	25%	-	169,321	14
24	MARINE CRAFTS	1,022,476	-	1,022,476	1,022,474	-	20%	-	1,022,474	2
25	OTHER UNCLASSIFIED ASSETS	985,325	-	985,325	985,301	-	10%	-	985,301	24
	As on 30-06-2025	**17,038,110,473**	**1,508,838,880**	**18,546,949,353**	**9,759,600,551**	-		**991,398,651**	**10,750,999,202**	**7,795,950,151**
	As on 30-06-2024	**16,987,167,452**	**50,943,021**	**17,038,110,473**	**8,761,534,351**	-		**998,066,200**	**9,759,600,551**	**7,278,509,922**

N.B: The depreciation has been charged on the basis of rate shown in the above column. Depreciation Charged During the Year is calculated in a seperate statement named "Assets Register" in which assets are recorded itemwise with the date of recording the same in the General Ledger.

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17B. Details of Proved properties and depletion are given below:

SI.NO	PARTICULARS	COST				DEPLETION			NET BOOK VALUE
		AS ON -30-06-2024	ADJ.(Exch. Fluc.)	ADDITION	AS ON -30-06-2025	AS ON -30-06-2024	DURING THE YR	AS ON -30-06-2025	
1	Horipur Gas Field	2,348,133,367	51,720,188	20,027,553	2,419,881,108	151,356,333	33,311,017	184,667,350	2,235,213,758
2	Kailashtilla Gas Field	3,694,695,277	51,720,188	-	3,746,415,465	1,023,699,676	37,042,652	1,060,742,328	2,685,673,137
3	Rashidpur Gas Field	3,988,688,015	88,468,779	-	4,077,156,794	1,360,905,818	100,761,041	1,461,666,859	2,615,489,935
4	Beanibazar Gas Field	1,372,894,656		-	1,372,894,656	639,533,854	71,171,127	710,704,981	662,189,675
	As on 30-06-2024	**11,404,411,316**	**191,909,154**	**20,027,553**	**11,616,348,023**	**3,175,495,680**	**242,285,838**	**3,417,781,518**	**8,198,566,505**
	As on 30-06-2024	**11,382,417,360**	**21,993,956**	-	**11,404,411,316**	**2,981,860,381**	**193,635,300**	**3,175,495,680**	**8,228,915,635**

KHAN WAHAB SHAFIQUE RAHMAN & CO. ★ Chartered Accountants

SYLHET GAS FIELDS LIMITED
(A Company of Petrobangla)
CHIKNAGOOL, SYLHET

MANAGEMENT RATIOS
FOR THE YEAR 2024-2025

Annexure "B"
(Taka in Lakh)

Particulars	2024-2025	2023-2024

(a) Management Ratios

i	Survey Cost (Geological & Geophysical)-Cost/sq. km.	-	-
ii	Exploration Well - Cost/Meter of Depth	-	-
iii	Laboratory - Cost/Sample Analysis	-	-
iv	Production Well - Cost/Unit of Production (Taka per CM)	6.09	7.90
v	Transmission Pipeline - Cost/Kilometer	-	-
vi	Distribution Pipeline - Cost/Kilometer	-	-
vii.	System Loss % : $\frac{\text{Volume of Uncounted Gas x 100}}{\text{Volume of Gas Purchase}}$		

(b) Other Ratios

	2024-2025	2023-2024
1) Current Ratio (2:1)	**6.55 : 1**	**5.77 : 1**
Total current assets / Total current Liabilities	357,699.77 / 54,619.08	374,981.69 / 65,141.84
2) Liquidity Ratio	**5.96 : 1**	**5.33 : 1**
Current assets-Inventory / Total current Liabilities	325,566.77 / 54,619.08	347,189.10 / 65,141.84
3) Rate of Return on average net fixed assets (ROR)	**34.97 %**	**34.47 %**
Net profit before tax + Interest Expenses / Average net fixed assets	54,128.31 / 154,769.58	54,439.07 / 157,927.95
4) Debt Equity Ratio (60:40)	**16.41 : 83.59**	**22.52 : 77.48**
Long Term Loan / Equity	98,249.24 / 500,424.03	132,835.94 / 456,995.96
5) Total unit cost per MCM gas production (In Taka)		
a) Unit cost per MCM	**1,064.37**	**1,227.95**
Total cost / Gas Production (Sales) in MCM	1,474,463,297 / 1,385,286	1,308,588,617 / 1,065,671
b) Unit cost per MCF	**30.14**	**34.77**
Total cost / Gas Production (Sales) in MCF	1,474,463,297 / 48,920,948	1,308,588,617 / 37,633,848
6) Earning per Share (in Taka)	**28.70**	**29.77**
Net Profit after Tax / No. of Shares	4,076,212,212 / 142,012,866	4,227,788,526 / 142,012,866
7) Dividend :		
Ø Cash (%)	30.98%	49.29%
Ø Stock (%)	-	-

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

SYLHET GAS FIELDS LIMITED

(A Company of Petrobangla)

CHIKNAGOOL, SYLHET

STATEMENT OF BUDGET VARIANCE ANALYSIS
FOR THE YEAR ENDED 30TH JUNE, 2025

Annexure "A"

A. Capital Expenditure

Sl.	Particulars	Actual	Budget	Variance
1	Land & Building	6,783.61	426.50	(6,357.11)
2	Other Construction	1,176.17	457.00	(719.17)
3	Machinery Store	6,994.82	3,639.50	(3,355.32)
4	Vehicle/Craft	-	-	-
5	Office Equipment	82.49	184.00	101.51
6	Furniture & Fixture	49.43	54.00	4.57
7	Other Assets	-	91.00	91.00
8	Bungalow Furniture (Appliance)	1.87	85.00	83.14
9	Development Project	10,115.12	48,779.02	38,663.90
		25,203.51	**53,716.02**	**28,512.51**

B) Expenses

i) Employee Cost (Taka in Lac)

Sl.	Particulars	Actual	Budget	Variance
1	Pay of officer	1,820.18	1,961.85	141.67
2	Pay of Staff	546.14	594.52	48.38
3	Dearness Allowance	119.23	128.59	9.36
4	House Rent Allowance	656.04	723.43	67.39
5	Medical Allowance/Exp.	163.03	175.75	12.72
6	Festival Bonus	416.71	468.67	51.96
7	Incentive Bonus (Annual Bonus)	426.06	426.06	-
8	Overtime Allowance	541.78	555.00	13.22
9	Education Assistance Allowance	42.67	44.99	2.32
10	Liveries & Uniforms	201.38	380.00	178.62
11	Washing Allowance	10.88	11.06	0.18
12	Welfare Expenses	84.18	108.00	23.82
13	Gratuity/Leave pay	209.42	215.00	5.58
14	Pension	1,677.55	1,735.82	58.27
15	Recreation Allowance	208.88	237.80	28.92
16	Employee Tiffin Allowance & Entertainment	6.73	7.27	0.54
17	Lunch Subsidy of Officers & Staff	65.49	91.26	25.77
18	Group Insurance premium	66.05	84.36	18.31
19	Contribution to P F	4.96	3.99	(0.97)
20	Gas Allowance	52.25	90.21	37.96
21	Hardship Allowance/Field Allowance	27.79	36.06	8.27
22	Honorarium	37.52	38.00	0.48
23	Casual Labour wages	768.59	902.50	133.91
24	Ansar Salaries & Wages	1,051.95	1,235.00	183.05
25	Employee Income Tax	-	-	-
26	Others	26.81	27.13	0.32
	Total	**9,232.27**	**10,282.32**	**1,050.05**

SHAFIQUE RAHMAN WAHAB Chartered Accountants

ii) Office Expenses

Sl.	Particulars	Actual	Budget	Variance
1	Printing & Stationery	83.71	85.50	1.79
2	Telephone,Telegraph,Telex	83.23	83.36	0.13
3	Electricity	31.32	35.00	3.68
4	Electric Supplies	45.63	45.00	(0.63)
5	Travelling & Conveyance Expenses	142.32	142.50	0.18
6	Office Rent	9.50	36.00	26.50
7	Entertainment Expenses	95.90	133.00	37.10
8	Training Expenses	59.88	160.00	100.12
9	Legal Expenses	35.02	36.00	0.98
10	Cosultancy Expenses	15.41	16.20	0.79
11	Insurance Expenses	55.82	240.00	184.18
12	Directors Fees, Board Meeting, AGM Etc.	103.62	105.50	1.88
13	Audit Fee	6.43	9.00	2.58
14	Bank Charge	114.95	153.00	38.05
15	Books & periodicals	9.62	13.30	3.68
16	Petrobangla Cost Revovery	-	-	-
17	Tax	67.40	67.50	0.10
18	Fuel (POL)	94.20	121.50	27.30
19	Transport Rent	631.55	720.00	88.45
20	Repair & Maintenance (Vehicle)	62.80	63.00	0.20
21	Repair & Maintenance (Plant & fuel of prod)	4,031.86	5,106.00	1,074.14
22	Repair & Maintenance (Building)	253.42	405.00	151.58
23	Repair & Maintenance (Furniture & Office)	26.49	28.00	1.51
24	Corporate Social Responsibility (CSR) & Donation	75.21	90.00	14.79
25	Advertisement	37.41	46.75	9.34
26	Corkeries & Cutleries	4.15	4.23	0.08
27	Depreciation	9,913.99	11,600.00	1,686.01
28	Amortization/depletion	1,709.86	1,800.00	90.14
29	Domestic use of Gas (own consumption)	12.22	17.28	5.06
30	Office & Residential Furnishing	7.65	16.50	8.85
31	Others	38.26	186.50	148.24
	Total	**17,858.82**	**21,565.62**	**3,706.80**
	Grand Total (i+ii)	**27,091.09**	**31,847.94**	**4,756.85**

C. Revenue

Sl. N	Particulars	Actual	Budget	Variance
1	Sales (Gross)	274,082.45	229,160.17	(44,922.28)
2	Non-operating income	10,189.01	9,205.00	(984.01)

D. Selling & Distribution Expenses	**10,601.87**	12,600.00	**1,998.13**
E. Financial Expenses (Interest on DSL)	**269.33**	**269.33**	**0.00**

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

Bank-wise FDR List

A. Company's Own Fund - FDR

Annex-C

i. Govt. owned Banks

Name of Banks		30-06-2025	30-06-2024
Agrani Bank Limited		2,109,813,475	2,941,176,941
Bangladesh Dvelopment Bank Limited		281,065,544	572,889,493
Bangladesh Krishi Bank Limited		1,832,322,111	2,908,926,212
Investment Corporation of Bangladesh (ICB)		400,005,533	667,260,842
Janata Bank Limited		1,543,323,668	2,222,099,446
Rupali Bank Limited		1,617,990,898	1,925,951,239
Total of Govt. owned Banks	Tk.	**7,784,521,229**	**11,238,304,173**

ii. Private Commercial Banks

Name of Banks		30-06-2025	30-06-2024
AB Bank Limited		-	187,142,742
Bangladesh Commerce Bank Limited		335,732,340	365,732,340
BRAC Bank		-	120,000,000
Community Bank BD Ltd.		-	21,120,000
Exim Bank Limited		195,570,000	351,765,000
First Security Islami Bank Limited		715,934,908	830,502,671
IFIC Bank Limited		-	339,520,000
Marcantile Bank PLC		-	60,000,000
Meghna Bank PLC		-	160,000,000
National Bank Ltd.		384,918,409	384,918,409
NCC Bank Limited		-	239,440,000
NRB Bank Ltd.		-	21,135,556
Pubali Bank Ltd.		-	21,039,445
South Bangla Agr. & Com. Bank		-	51,025,000
Standard Bank Limited		-	41,010,000
United Commercial Bank Limited		-	183,120,000
Union Bank Limited		30,000,000	30,000,000
Total of Private Commercial Banks	Tk.	**1,662,155,657**	**3,407,471,163**
Total of Govt.+Private (Co's own Investment - i+ii)	Tk.	**9,446,676,886**	**14,645,775,336**

ii. Private Commercial Bank - Freeze FDR

ICB Islamic Bank (Oriental) Zinabazar, Sylhet		42,675,344	42,675,344
Total of Co's own Investment (i+ii)	Tk.	**9,489,352,230**	**14,688,450,680**

B. Investment for HCDF

Name of Bank		30-06-2025	30-06-2024
IFIC Bank PLC, Sylhet Br. Sylhet		164,409,251	154,519,973
Total of HCDF	Tk.	**164,409,251**	**154,519,973**
Grand Total of Fixed Diposits: (A+ B)	Tk.	**9,653,761,481**	**14,842,970,652**

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants

List of Bank Accounts (CD, STD/SND)

Annex - D

		30-06-2025	30-06-2024
	a. Accounts for Company's day to day transaction:		
11024	Agrani Bank, HGF Br. Sylhet, SDT-1	3,953,142,091.03	34,249,888.35
11038	DBBL, Sylhet Br. Sylhet, STD-121.120.1179	81,135,502.99	11,043,861.70
11039	Janata Bank Ltd, Frgn Exch Br. Sylhet	222,650.42	222,603.95
11067	IFIC Bank, Kawran Bazar, Dhaka STD-1017-667700-041	219,647.48	4,081,920.54
11075	NRB Commercial Bank, Sylhet STD-011636-11	8,271,899.68	842,576.92
11446	UCBL Uposhahor Sylhet STD-0085132-11	4,302,543.17	1,870,012.12
11460	Modhumoti Bank Ltd. Amborkhana, Sylhet	7,651,963.64	3,220,153.27
		4,054,946,298.41	**55,531,016.85**
	b. Collection accounts for private sales against IOC:		
11023	Agrani Bank, HGF Br. Sylhet, SDT-0200015828486	117,553,639.79	997,573.81
11095	AB Bank, Srmgl,(Jllbd) STD-4118-789001-430	0.55	0.55
11114	Trust Bank, Goalpgonj, 0077-0320000403	194,726,214.10	-
11135	Exim Bank,Glp, STD-264414	3,860,689.69	3,736,471.19
11136	Exim Bank, Beanibazar, STD-24102	74,559,703.31	2,075,649.35
11137	Exim Bank, Golapgonj Br. STD-04013100264455	1,646,712.30	711,003.38
11146	Bank Asia, Moulovibazar Br. STD-05136-50	4,975,004.04	4,890,866.75
11160	DBBL, GLP(MSTE-AQUA) STD-134.120.1223	5,528,198.03	5,466,829.20
11169	DBBL, Sreemongal, STD-167-120-1498	849,969.10	822,578.12
11175	DBBL, Sreemongal, STD-167-120-1526	4,385,341.12	4,430,865.43
11202	DBBL, Sreemongal, STD-167.120.1622	29,711,283.99	902,952.47
11203	DBBL, Sreemongal, STD-167.120.1601	1,166,908.77	1,131,173.88
11204	DBBL, Sreemongal, STD-167.120.1643	9,567,317.46	576,482.46
11205	DBBL, Sreemongal, STD-167-120-1685	3,294,601.92	3,186,927.36
11206	DBBL, Sreemongal, STD-167-120-1713	2,708,412.24	2,620,739.61
11436	Agrani Bank PLC, STD-0200022881868	237,136,783.48	-
11441	DBBL,Golapgonj,STD-134-120-99	-	2,467,143.37
		691,670,779.89	**34,017,256.93**
	c. Accounts for fields & installations:		
11018	Agrani Bank, Beani Bazar, STD-04	4,869,358.37	2,788,775.36
11061	Agrani Bank Ltd. Srimongol, STD-0200017093015 (3KC	3,171,226.48	5,134,015.07
11066	IFIC Bank Ltd., Kawran Bazar, Ac-1017667700001	1,877,432.36	2,101,666.02
11074	AGRANI BAN,S. MONGOL(4000 CFP)STD02...392	2,040,410.07	1,534,845.22
11410	Agrani Bank, Golapgonj, STD-08	5,090,035.16	2,090,495.57
11412	Agrani Bank, Sreemongal, STD-07	2,023,734.91	3,523,245.46
11431	Agrani Bank PLC, LPG Plant, STD-0200022403804	3,603,728.79	-
11440	DBBL, Golapgonj STD-134-120-63	10,073,446.16	402,747.57
		32,749,372.30	**17,575,790.27**
	d. Accounts for projects operations:		
11010	Agrani Bank, Laldigirpar Br. Sylhet 02-9591855	35,388.15	36,538.15
11022	Agrani Bank, HGF Br. Sylhet, SDT-0200018371127	38,261,730.68	36,217,451.02
11055	One Bank Ltd, Sylhet Br. Sylhet 0073-369	-	657,143.50
11057	One Bank Ltd. Sylt Br. (4000CFP)STD 0073-438	163,569.39	171,334.38
11063	Agrani Bank, HGF Br.. (Acreage Block-13&14) STD-0200018233355	1,739,375.38	16,774,458.82
11064	Agrani Bank, HGF Br., (Pipeline from RP-09 to plant) STD-0200018405	1,112,552.38	1,129,708.90
11068	Agrani Bank, HGF Br., (45mmscfd HGF Plant) STD-0200020386269	3,033,974.65	2,166,812.52
11413	Agrani Bank, HGF, (Syl-09) STD02 3609985(18)	182,874.83	177,765.14
		44,529,465.46	**57,331,212.43**
	Deposits at CD Account		
11008	Agrani Bank, HGF Br. CD-195	132,096.73	114,178.97
11017	Agrani Bank, Beanibazar, CD-862	320,786.33	423,238.66
11020	Agrani Bank, Golapgonj, CD-1065	562,104.46	181,640.02
11062	Agrani Bank Ltd. Srimongol. CD-0200017092913 (3KCR	420,578.76	36,279.68
11073	Agrani Bank Ltd. S mongol (4000BPD)CD 0206456	283,996.50	1,112,662.24
11174	DBBL, Sreemongal, CD-167-110-16199	505,986.55	265,077.09
11423	Agrani Bank, HGF Br. CD-07	6,389,633.30	3,688,820.37
11426	DBBL, Golapgonj CD-134-110-2579	160,252.77	24,669.15
11430	Agrani Bank PLC, LPG Plant, CD-0200022403120	277,351.07	-
		9,052,786.47	**5,846,566.18**

KHAN WAHAB SHAFIQUE RAHMAN & CO. Chartered Accountants