- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Company's financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

We also report the following:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of accounts as required by instructions have been kept by the Company so far as it appeared from our examination of these books;

c) the company's financial position and statement of profit & loss and other comprehensive income dealt with by the report agree with the books of account;

d) the Company should mandatorily require to ensure proper compliance with Value Added Tax and Supplementary Duty Act, 2012; and

e) For the year ended 30 June 2022, the Company classified the Pipeline under the Natural Gas Access Improvement Project – Part C: Access Improvement in the Southwestern Region (the "Pipeline") from Capital Work-in-Progress to Non-current Assets Held for Sale. In accordance with paragraph 8 of IFRS 5, Non-current Assets Held for Sale and Discontinued Operations, the sale of the asset should be highly probable, with the appropriate level of management committed to a plan to sell the asset, and an active programme to locate a buyer and complete the sale should have been initiated. However, the Company did not provide us with a Board-approved plan, resolution, or other sufficient appropriate audit evidence demonstrating the appropriate level of management's commitment to a plan to sell the Pipeline. Consequently, we were unable to obtain sufficient appropriate audit evidence to determine whether the Pipeline met the criteria for classification as a non-current asset held for sale under IFRS 5 at the time of its classification.

Place: Dhaka.
Dated: 05 October, 2026

Md. Mahamud Hosain, FCA
Managing Partner
Enroll No. 0833
DVC No. 2610050833AS919009

Sundarban Gas Company Limited

Statement of Financial Position

As at 30 June 2026

ASSETS	Notes	2025-2026 Taka	2024-2025 Taka
Non-Current Assets			
Property, Plant and Equipments	05	610,469,359	634,578,271
Right-of-Use Assets	05.1	12,536,455	-
Capital Work-in-Progress	06	4,974,917	17,127,776
Investments in FDR	07	2,931,416,297	2,428,397,478
Deferred Tax Asset	23	374,277	-
Loans and Advances to Employees	08	159,895,100	138,334,091
		3,719,666,405	**3,218,437,616**
Current Assets			
Inventories	09	1,773,024,186	19,233,158
Trade Receivables	10	16,895,040,113	17,555,777,874
Other Receivables	11	256,604,135	266,484,598
Advance, Deposit and Pre-payments	12	1,088,050,332	387,892,805
Non-Current Assets Held for Sale	13	-	1,810,442,534
Cash and Cash Equivalents	14	2,499,125,138	1,992,540,319
		22,511,843,904	**22,032,371,288**
Total Assets		**26,231,510,309**	**25,250,808,904**
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	15	1,000,000,000	1,000,000,000
Equity Investment by Government	16	48	48
Depreciation Fund	17	396,446,275	337,306,282
Retained Earnings	18	5,980,056,528	4,209,739,469
		7,376,502,851	**5,547,045,799**
Long-Term Liabilities			
Unsecured Loan-Local Sources	19	931,956,582	968,980,185
Unsecured Loans- Foreign Sources	20	2,061,617,136	2,378,789,003
		2,993,573,718	**3,347,769,188**
Other Long-Term Liabilities			
Provision for Interest on Project Loan (Long Term)	21	1,890,453,467	1,729,785,669
Customers' Security Deposit	22	448,035,949	412,279,669
Non-Current Portion of Lease Liability	22.1	91,923	-
Deferred Tax Liability	23	-	96,297
		2,338,581,339	**2,142,161,635**
Current Liabilities			
Trade and Other Payables	24	10,382,527,477	13,089,729,945
Group Current Accounts	25	41,430,413	44,321,504
Beneficiary Profit Participation Fund (BPPF) and BPPWF Payable	26	142,385,625	139,418,026
Current Portion of Lease Liability	22.1	11,119,269	-
Creditor and Accurals	27	1,430,609,283	66,044,623
Provision for Interest on Project Loan (Current Portion)	28	144,809,205	160,667,798
Deposit from Natun Biddut	29	59,999,689	80,010,664
Provision for Income Tax	30	1,309,971,440	633,639,722
		13,522,852,401	**14,213,832,282**
TOTAL EQUITY AND LIABILITIES		**26,231,510,309**	**25,250,808,904**

The annexed notes form an integral part of these Financial Statements.
(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)

Md. Zillur Rahman	Engr. Tofael Ahmed	Engr. Goutam Chandra Kundu	S. M. Shafaet Hossen
Company Secretary	General Manager (Finance)	Managing Director	Director

Signed in terms of our separate report of even date annexed.

Mahamud Sabuj & Co.,
Chartered Accounts

Place: Dhaka.
Dated: 05 October, 2026

Md. Mahamud Hosain, FCA
Managing Partner
Enroll No. 0833
DVC No. 2610050833AS919009

Sundarban Gas Company Limited

Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2026

	Notes	2025-2026 Taka	2024-2025 Taka
Revenue	31	17,276,073,087	16,765,920,067
Cost of sales	32	(14,401,559,673)	(13,907,467,947)
Gross Profit		**2,874,513,414**	**2,858,452,120**
Operating Expenses			
General Administrative Expenses	33	(302,052,540)	(278,119,574)
Gross Operating Profit for the Year		**2,572,460,874**	**2,580,332,546**
Financial Expense	34	(145,547,787)	(263,226,169)
Operating Profit for the Year		**2,426,913,087**	**2,317,106,377**
Financial income	35	416,638,977	342,761,977
Other Non-Operating Income	36	4,160,434	8,088,371
		420,799,411	350,850,348
Profit Before BPPF and BPPWF		**2,847,712,498**	**2,667,956,725**
Provision for Contribution to BPPF and BPPWF	37	(142,385,625)	(133,397,836)
Profit Before Income Tax		**2,705,326,873**	**2,534,558,889**
Tax Expenses:			
Income Tax expense	30	(676,331,718)	(633,639,722)
Deferred Tax (Expense)/Income	23	470,574	(36,311)
		(675,861,144)	(633,676,033)
Net Profit after tax for the Year		**2,029,465,729**	**1,900,882,856**
Other Comprehensive Income		-	-
Total Other Comprehensive Income		**2,029,465,729**	**1,900,882,856**

The annexed notes form an integral part of these Financial Statements.

(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)

Md. Zillur Rahman	**Engr. Tofael Ahmed**	**Engr. Goutam Chandra Kundu**	**S. M. Shafaet Hossen**
Company Secretary	General Manager (Finance)	Managing Director	Director

Signed in terms of our separate report of even date annexed.

Mahamud Sabuj & Co.,
Chartered Accounts

Place: Dhaka.
Dated: 05 October, 2026

Md. Mahamud Hosain, FCA
Managing Partner
Enroll No. 0833
DVC No. 2610050833AS919009

Sundarban Gas Company Limited

Statement of Changes in Equity

For the year ended 30 June 2026

Amount in Taka

Particulars	Share Capital	Equity Investment by Government Share	Capital Reserve	Depreciation Fund	Retained Earnings	Total Equity
Balance as on 01 July 2025	1,000,000,000	48	-	337,306,282	4,209,739,469	5,547,045,799
Adjustment on initial implementation of						
IFRS 16 Leases	-	-	-	-	(8,677)	(8,677)
Equity received from Govt.	-	-		-	-	-
Equity refund	-	-		-	-	-
Net profit after tax for the year	-	-	-		2,029,465,729	2,029,465,729
Depreciation Fund	-	-	-	59,139,993	(59,139,993)	-
Interim Dividend Paid	-	-	-	-	(200,000,000)	(200,000,000)
Share Issue	-	-			-	-
Balance as at 30th June 2026	**1,000,000,000**	**48**	**-**	**396,446,275**	**5,980,056,528**	**7,376,502,851**

For the year ended 30 June 2025

Amount in Taka

Particulars	Share Capital	Equity Investment by Government Share	Capital Reserve	Depreciation Fund	Retained Earnings	Total Equity
Balance as on 01 July 2024	1,000,000,000	48	-	288,157,146	2,478,005,749	3,766,162,943
Equity received from Govt.	-	-		-	-	-
Equity refund	-	-		-	-	-
Net profit after tax for the year	-	-	-		1,900,882,856	1,900,882,856
Depreciation Fund	-	-	-	49,149,136	(49,149,136)	-
Interim Dividend Paid	-	-	-	-	(120,000,000)	(120,000,000)
Share Issue	-	-			-	-
Balance as at 30th June 2025	**1,000,000,000**	**48**	**-**	**337,306,282**	**4,209,739,469**	**5,547,045,800**

(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)

Md. Zillur Rahman
Company Secretary

Engr. Tofael Ahmed
General Manager (Finance)

Engr. Goutam Chandra Kundu
Managing Director

S. M. Shafaet Hossen
Director

Place: Dhaka.
Dated: 05 October, 2026

Signed in terms of our separate report of even date annexed.

Sundarban Gas Company Limited

Statement of Cash Flows

For the year ended 30 June 2026

	Notes	2025-2026 Taka	2024-2025 Taka
A. Cash flows from operating activities			
Net profit (loss) for the year		2,029,465,729	1,900,882,856
Adjustment for non cash Item:			
Finance costs on Lease Liability		345,701	-
Depreciation and Amortisation		51,952,399	33,212,536
		2,081,763,829	**1,934,095,392**
Decrease/(Increase) in Inventories of stores		(1,753,791,028)	108,321
Decrease/(Increase) in Advance and Deposit		(700,157,527)	1,261,912,508
Decrease/(Increase) in Trade Receivables		660,737,761	(2,854,960,627)
Decrease/(Increase) in Other Receivables		9,880,463	260,496,175
Increase/(Decrease) in Trade and other payables		(2,707,202,468)	2,267,881,239
Increase/(Decrease) in Group Current Account		(2,891,091)	713,704
Increase/(Decrease) in Creditors and Accruals		1,364,564,660	(38,071,746)
Increase/(Decrease) in Interest Payable		(15,858,593)	29,396,811
Increase/(Decrease) in Deferred Tax Liability		(96,297)	36,311
Decrease/(increase) in Deferred Tax Asset		(374,277)	
Increase/(Decrease) in Natun Biddut		(20,010,975)	(6,241,048)
Increase/(Decrease) in Workers' Profit Participation Fund		2,967,599	53,950,135
Increase/(Decrease) in Provision for Corporate Tax		676,331,718	(1,102,183,872)
Net cash (used in)/flow from operating activities		**(404,136,226)**	**1,807,133,303**
B. Cash flows from investing activities			
Acquisition of Property, Plant and Equipment		(13,989,893)	(134,277,565)
Project development/Capital WIP		1,822,595,393	130,149,697
Fixed Deposits		(503,018,819)	(540,867,706)
Loan to Employees		(21,561,009)	(20,828,901)
Net cash (used in)/flow from investing activities		**1,284,025,672**	**(565,824,475)**
C. Cash flows from financing activities			
Unsecured loan-local sources		(37,023,603)	(37,023,603)
Unsecured loans- foreign sources		(317,171,867)	(210,737,922)
Interest of SWGDNP		160,667,798	131,270,987
Lease payments made during the year		(15,160,581)	-
Advance lease payments made during the year		(372,654)	-
Customers security deposits		35,756,280	139,000,301
Interim Divident Paid		(200,000,000)	(120,000,000)
Net cash (used in)/flow from financing activities		**(373,304,627)**	**(97,490,237)**
D. Net (decrease)/increase in cash and bank balances (A+B+C)		**506,584,819**	**1,143,818,591**
E. Cash and bank balances at beginning of the year		1,992,540,319	848,721,728
F. Cash and cash Equivalent at the end of the year (D+E)		**2,499,125,138**	**1,992,540,319**

(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)

Md. Zillur Rahman	Engr. Tofael Ahmed	Engr. Goutam Chandra Kundu	S. M. Shafaet Hossen
Company Secretary	General Manager (Finance)	Managing Director	Director

Place: Dhaka.
Dated: 05 October, 2026

Sundarban Gas Company Limited

Notes to the Financial Statements

As at and for the year ended 30 June 2026

01 Company's Background and Nature of Business

01.1 Domicile, Legal Form and Country of Incorporation

Sundarban Gas Company Limited (the Company) was incorporated in Bangladesh on 23th November 2009 as public limited company under the Companies Act, 1994 vide Reg. No. KHC-855/09. The Certificate of Commencement of Business was granted to the Company on the same date. Since the formation of SGCL in November, 2009 it did not have any revenue income up to April 2013. The Company's income source was created after handing over the Transmission and Distribution line by BAPEX to SGCL in May 2013.

01.2 Address of Registered Office & Principal Place of Business

The Registered office of the Company is situated at Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna, Bangladesh. The address of operational head quarter is also at Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna, Bangladesh.

01.3 Principal Activities and Nature of Operation

At present the principal activities of the Company are to purchase of natural gas from gas producing companies of Petrobangla and distribution of natural gas to different category of consumers under Bhola district and a power station of NWPGCL at Bharamara, Kushtia. The details plan are furnished in note no. - 01.4

01.4 Business Infrastructures

The objectives for which the company is established are to make economic use of the natural gas available from the exiting gas fields of the Bangladesh and such others gas fields as may be decided upon by the Government/Petrobangla from time to time within the franchise area of the company. The franchise area of the company shall consist of administrative divisions of Khulna (comprising 10 districts named as Khulna, Bagerhat, Satkhira, Jessore, Jhenaidah, Narail, Magura, Kushtia, Chuadanga and Meherpur) Barisal (comprising 6 districts named as Barisal, Barguna, Bhola, Jhalakati, Patuakhali and Pirojpur) and Part of Dhaka (comprising 5 districts named as Faridpur, Gopalgonj, Madaripur, Rajbari, and Sariatpur) and additional areas that might be added by the decision of Government/ Petrobangla. This company shall construct, manufacturing, own, operate, equip, improve, develop, control, lay gas pipe line, buy and sell natural gas and maintain natural gas wells, wellhead facilities, processing units, pipelines tanks and others storage facilities to carry on in all their respective branches. All or any of the businesses of exacting producing, processing ,buying, storing transporting, transmitting distributing supplying, marketing and selling natural gas whether as such or in compressed stage for lighting, heating, motive power generation of electricity and for use as a feed-stock raw material or for the production or manufacturing of petrochemicals or any others purpose whatsoever in Bangladesh.

02. Basis for Preparation

02.1 Reporting Framework and Compliance thereof

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC), the Companies Act, 1994 and other relevant local laws and regulations.

02.2 Other Regulatory Compliance

The Company is also required to comply the following Status:

1. The Income Tax Act, 2023
2. The Income Tax Rules, 2023
3. The Value Added Tax and Supplementary Duties Act, 2012
4. The Value Added Tax and Supplementary Duties Rules, 2016
5. The Custom Act, 1969
6. Bangladesh Labour Act, 2006 Amended in 2013
7. Bangladesh labour Rules, 2015
8. BERC Accounting Guidelines
9. Companies Act 1994 (Amendment-2020)

02.3 Complete Set of Financial Statements

The Financial Statement comprises of following statements:

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Cash Flows;
- Statement of Changes in Equity;
- Notes to the Financial Statements

02.4 Basis of Measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and statement of profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost of property, plant and equipment, financial assets and inventories as disclosed in the accounting policies below.

02.5 Functional and Presentational Currency and Level of Precision

These financial statements are presented in Bangladeshi Taka (Taka/Tk/BDT) except where indicated otherwise, which is both functional currency and presentation currency of the Company.

02.5.1 Foreign Currencies

Transactions in foreign currencies are recorded in local currency applying the exchange rates prevailing on the dates of transactions or where covered by a forward exchange contract, at the forward cover rates. Monetary assets and liabilities denominated in foreign currencies are converted to taka at the rate of closing date and the resulting exchange fluctuation gains and losses are treated in profit & Loss A/C.

2.6 Use of Judgments and Estimates

02.6.1 Estimates

The preparation of financial statements in conformity with IFRSs requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and of revenues and expenses. Such estimates are prepared on the assumption of going concern and are established based on currently available information. Changes in facts and circumstances may result in revised estimates, and actual results could differ from the estimates.

Significant estimates made by management in the preparation of these financial statements include assumptions used for trade receivables, depreciation, deferred taxes, provision for tax.

02.6.2 Judgments

The accounting for certain provisions and the disclosure of contingent liabilities and claims at the date of the financial statements is judgmental.

02.7 Reporting Period

The financial period of the company covers twelve months period from 1 July 2025 to 30 June 2026.

02.8 Comparative Information and Rearrangement thereof

Comparative information have been disclosed in respect of the year 2024-2025 for all 3 numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding the current years financial statements.

02.9 Going Concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the accounts. The current credit facilities and resources of the Company provide sufficient fund to meet the present requirements of its existing business.

02.10 Accrual Basis of Accounting

These financial statements have been prepared on a accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

02.11 Materiality and Aggregation

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

02.12 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

02.13 Events after the Reporting Period

"Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified: Adjusting events:- those that provide evidence of conditions that existed at the end of the reporting period. Non-adjusting events:- those that are indicative of conditions that arose after the reporting period. Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements, if applicable.

03. Significant Accounting Policies

03.1 Accounting System

The Financial Statements have been prepared as per formats, requirements and instructions issued by Management Service Improvement Project (MSIP) of Petrobangla as well as Bangladesh Energy Regulatory Commission (BERC) and also keeping conformity with International Financial Reporting Standard (IFRSs) and International Accounting Standards (IASs) adopted by the Financial Reporting Council (FRC).

03.2 Specific Accounting Policies Selected and Applied for Significant Transaction and Events

The Accounts of the Company have been prepared under International Financial Reporting Standards(IFRSs) in compliance with the formats, requirements and instructions issued by Management Service Improvement Project (MSIP) of Petrobangla.

03.3 Property, Plant and Equipment

i) Recognition

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if: a) it is probable that future economic benefits will flow to the entity; and b) the cost of the item can be measured reliably.

ii) Measurement

An item of property, plant and equipment qualifying for recognition is initially measured at its cost. Cost comprises expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed asset includes the following: the cost of materials and direct labour; any other costs directly attributable to bringing the assets to a working condition for their intended use; and when the company has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located.

iii) Subsequent Expenditure

a) Repairs and maintenance expenditure is recognized as expenditure as incurred.

b) Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

iv) Depreciation

Property, plant and equipment like Transmission and Distribution pipe Line, Consumer Metering Station, Transmission and Distribution Plant, Office Equipment, Furniture and Fixture etc. except Freehold Land as shown in note - 5 are stated at cost less accumulated depreciation. Cost represents cost of acquisition or construction and include purchase price and other directly attributable cost. Depreciation on fixed assets are charged as daily basis from following their acquisition date. Depreciation rates prescribed by Corporate Accounting Manual and Bangladesh Energy Regulatory Commission for the different categories of assets are as follows :

Categories	Rate
Freehold Land	Nil
Freehold Concrete/Brick Structures	2.50%
Sheds and temporary Structures	10.00%
Walls and Storeyards	5.00%
Other Construction	2.50%
Furniture and Fixture	10.00%
Domestic Appliances	15.00%
Office Equipment	15.00%
Telecom and Computer	15.00%
Transmission Lines	3.33%
Distribution Lines	5.00%
Transmission and Distribution Plant	5.00%
Consumer Metering Station	10.00%
Tubewells and Ponds	10.00%
Water Pumps	20.00%
Light Vehicle	20.00%

03.4 Investment in FDR

Investment in FDR are classified as Investment in FDR comprises fixed bank deposit with several Government and private bank. The management has also decided to invest a portion of Depreciation Fund and customer security deposit which were invested up to 30 June 2026 with accrued interest.

03.5 Loans and Advances to Employees

Loans and advances to employees are shown face value plus accrued interest and after adjustment of recovery which are excluded from current assets.

03.6 Inventories

Inventories represent stock of stationery i.e. table stationery, computer stationery for

company's internal use and meter, pipeline fittings and spare parts used for RMS, CMS, TDP, DRS, pulling transmission pipe lines, distribution pipe lines and providing connection to industrial, Captive, Commercial (Hotel and restaurant) and domestic customers.

Inventories have been valued as follows:

I) Stationery and meter, pipeline fittings and spare parts are valued at cost.

ii) Stocks in transit are valued at cost.

iii) Materials previously issued for project work when return to store are recorded at zero value.

03.7 Trade and Other Receivables

Trade and other receivables are initially recognised when they are originated. Trade receivables are valued at estimated realizable value. Trade and other receivables are classified as Trade receivables (Gas sales), receivable for materials-inter company, receivable for interest on FDR and miscellaneous irrecoverable etc.

03.8 Advance, Deposit and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment or stock etc.

Deposits are measured at actual value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.

03.9 Cash and Cash Equivalents

According to IAS-7 “Statement of Cash Flows”, cash comprises in hand and demand deposit and, cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 “Presentation of Financial Statements” provides that Cash and Cash Equivalents are not restricted in use. Considering the provisions of IAS-7 and IAS-1 cash in hand and bank balances have been considered as cash and cash equivalents.

03.10 Non-Current Assets Held for Sale

As per instruction of Planning Department -1, Department of Mining and Mineral Resources under Ministry of Electricity, Energy and Mineral Resources, the management has decided to postponed or discontinue the project and has also decided to classify the assets as held for sale. As per paragraph 38 of IFRS - 5 "Non-Current Assets Held for Sale and Discontinued Operations" - the Company present non current asset classified as held for sale separately from other assets in the statement of financial position. Non-current assets held for sale balance represent the LC payment (Payment by ADB directly) for imported goods and project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-15, 2015-2016 & 2016-2017.

03.11 Financial Structures

The financial structure of the Company comprises:

i) Share Capital all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.

ii) Long term loan comprising foreign and local currency.

03.12 Interest on Borrowings

Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to income statement. During the year 2025-2026 inerest on loan was charged at applicable rate and it was shown in income statement.

03.13 Customer's Security Deposit

Customer security deposit comprises deposits by different categories of customers as security against gas connection as required under gas supply agreements are shown as "other long term liabilities". Such deposits are not repayable till gas supply to the customer existing.

03.14 Depreciation Fund

Depreciation Fund Management implement by the Company Vide Petrobangla letter no. 28.02.0000.026.42.001.17/95, Date: 23-10-2017 and Company board Meeting no. 83th Dated: 24-01-2019.

03.15 Lease

"At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

The contract involves the use of an identified asset - this may be specified explicitly or implicitly, and should be physically distinct or represent substantially all of the capacity of a physically distinct asset. If the supplier has a substantive substitution right, then the asset is not identified;

The Company has the right to obtain substantially all of the economic benefits from the use of the asset throughout the period of use; and

The Company has the right to direct the use of the asset. The Company has the right when it has the decision-making rights that are most relevant to changing how and for what purpose the asset is used. In rare cases where the decision about how and for what purpose the asset is used is predetermined, the Company has the right to direct the use of the asset if either:

(i) the Company has the right to operate the asset; or
(ii) the Company designed the asset in a way that predetermines how and for what purpose it will be used.

For the year ended 30 June 2026, the Company implemented the existing lease contracts as of 1 July 2025. The resulting difference arising from the initial recognition of the Right-of-Use (RoU) Assets and lease liabilities was recognized in the opening balance of retained earnings, considering the materiality of the overall impact of the implementation.

"The Company recognizes a right of use asset and a lease liability at the lease commencement date. The right of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right of use asset is depreciated using the straight-line methods from the commencement date to the earlier of the end of the useful life of the right of use asset or the end of the lease term. In addition, the right of use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

"The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, The Company's incremental borrowing rate.

Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;

- variable lease payments that depend on an index or a rate, initially measured using the index rate as the commencement date;

- amounts expected to be payable under a residual value guarantee; and

- the exercise price under a purchase option that The Company is reasonably certain to exercise, lease payments in an optional renewal period if The Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless The Company is reasonably certain not to terminate early.

"The lease liability is measured at amortized cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in The Company's estimate of the amount expected to be payable under a residual value guarantee, or if The Company changes its assessment of whether it will exercise purchase, extension or termination option.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right to use asset, or is recorded in profit or loss if the carrying amount of the right to use asset has been reduced to zero. The Company presents right of use assets and lease liabilities as separate captions in the statement of financial position."

03.15 Group Current Accounts

The company carried out transactions with related parties (Group concern of Petrobangla) during the year under review. Therefore, disclosure of information provided through note-23 as required by IAS 24: "Related Party Disclosure".

03.16 Creditor and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

03.17 Taxation

Income tax expense comprises current and deferred tax. It is recognized in profit or loss except to the extent that it relates to items recognized directly in equity or in other comprehensive income.

The Company has determined that interest and penalties related to income taxes, including uncertain tax treatments, do not meet the definition of income taxes, and therefore accounted for them under IAS 37 Provisions, Contingent Liabilities and Contingent Assets.

i) Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount or current tax payable or receivable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

ii) Deferred Tax

Deferred income tax is provided in full, using the balance sheet method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements in accordance with the provisions of IAS 12. Currently enacted tax rates are used in the determination of deferred income tax.

Deferred tax liabilities are recognized for all temporary taxable differences.

Deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized.

03.18 Revenue

i. Bangladesh Energy Regulatory Commission on behalf of the Government of Bangladesh sets sales prices as well as various margin for gas. Sales are valued on an accrued basis. Sales are stated net of Government levies and taxes on sales and margin for other Stakeholders.

ii. Other revenues earned from gas distribution business in the form of Connection charges, Commissioning fees, service charges, Meter Rent, Penalty & Fine Receipt, Demand Charge and income from Higher Heating Value (HHV) etc. are also treated as Other Operating Income.

iii. Revenue received from other sources such as enlistment and renewal fee, forfeiture, liquidated damage, profit on sale of stores, sale of tender document etc. are shown as Other Income.

03.19 Financial Income

Financial income including interest income on FDR, SND A/C and interest income on house building loan up to 30 June 2026.

03.20 Non-Operating Income

Non-Operating Income comprise of sale of bill books and application forms, sale of gas condensate, income from consultancy services, sale of tender document, enlistment and renewal fees, other rental income, recovery against transport use, recruitment application fees, other penalties and fine received and other income for the year 2025-2026.

03.21 Miscellaneous Income

Miscellaneous Income including Name Change, Agreement fee, Load increase-decrease, Riser/Burner shifting, Burner Gas, RMS Modification fee, rent of chart recorder etc.

03.22 Expenditure

All known expenditure have been accounted for in the financial statements irrespective of whether the same is paid or not up to 30 June 2026.

03.23 Financial expenses

Financial expenses comprise of interest expense on bank loan and other borrowings. All borrowing cost are recognized in the statement of profit or loss and other comprehensive income using effective interest method.

03.24 Beneficiary' Profit Participation Fund

The amount of Beneficiary' Profit participation fund have to be calculated on Profit before tax and BPPF. The calculation method was provided by Petrobangla through a circular no. 18.02.0000.026.33.001.13. The opinion for the calculation of BPPF was also provided by the ICAB though a specialized opinion dated on 3 November 2003 only for the Petrobangla.

03.25 Employees' Benefit Costs

i) The Company operates a recognized Contributory Provident Fund, managed by an independent Board of Trustees for the benefit of employees.

ii) The Company also operates a non recognized Gratuity Fund and a Welfare Fund managed by an independent Board of Trustees for the benefit of employees.

03.25 Budget and budget variances

Budget is an estimate of costs, revenue and resources over a Specific period, reflecting a reading of future financial conditions and goals. The reason for preparing budget are compel planning, communicating ideas and plan, coordination activities and means of allocating resources and budget variances is the differences between the actual amount incurred or realized and the corresponding forecasted (budgeted figure). Details of the budget variance analysis is shown in Annexure-D.

03.26 Ratio Analysis

Ratio analysis is an important technique of financial analysis in which amount are converted into ratios for meaningful comparisons, with past ratios and ratios of other firms in same or different industries. Ratio analysis determines trends and exposes strengths or weakness of a company. Details of ratio analysis are shown in Annexure-E.

For every Ratio is given a brief Explanations below:

A) Liquidity Ratio

03.26.1 Current Ratio

Current ratio indicates the liquidity position of the company. Current ratio of the company is 1.67:1.00 during the year 2025-2026 and it was 1.55:1.00 in the previous year. The standard of current ratio is 2:1. Since current ratio during the year 2025-2026 is lower than the standard. It means the ability of the company is closer to sound to meet overall short-term liability obligations.

03.26.2 Quick or Acid Test Ratio

Quick or Acid Test ratio indicates the liquidity position of the company. Quick ratio of the company is 1.66:1.00 during the year 2025-2026 and it was 1.54:1.00 in the previous year. The standard of Quick or Acid Test ratio is 1:1. Since quick ratio during the year 2025-2026 is higher than the standard. It means the ability of the company is sound to meet short-term liability obligations.

03.26.3 Accounts Receivable Turnover Ratio

Accounts receivables turnover ratio measures the efficiency with which a company collects on its receivables. Accounts Receivable Turnover is 10.35 months during the year 2025-2026 & it was11.09 months in the previous year. The standard of Accounts receivables turnover ratio is 3 months. It means the company has less good position to collect account receivable.

B) Profitability Ratio

03.26.4 Return on Average Net Fixed Assets

Return on Average Net Fixed Assets is used by analysts to measure operating performance of the company. Return on Average Net Fixed Assets is 434.40% during the year 2025-2026 & it was 434.00% in the previous year. The standard of return on average net fixed assets is 12%. Since return on average net fixed assets ratio during the year 2025-2026 is higher than the standard. It indicates that the company has a sound efficiency according to the return on average fixed assets.

03.26.5 Return on Total Sales Revenue

Return on Total Sales Revenue is used by analysts to measure operating performance of the company. Return on Total Sales Revenue is 15.16% during the year 2025-2026 & it was 14.62% in the previous year. The standard of return on total sales revenue is 10% to 20%. Since return on total sales revenue ratio during the year 2025-2026 is higher than the standard. It indicates that the company has a sound efficiency according to the return on total sales revenue.

03.26.6 Return on Total Capital Employed

Return on Capital Employed (ROCE) measures how efficiently a company is using its capital. Return on Total Capital Employed/ Net Assets is 21.29% during the year 2025-2026 & it was 22.96% in the previous year. The standard of total capital employed/net assets is 10%. It shows that the profitability position of the company is favorable.

C) Solvency Ratio

03.26.7 Debt-Equity Ratio

Debt-Equity Ratio is a measure of the relative contribution of the creditors and shareholders or owners in the capital employed in the company. Debt-Equity Ratio is 23.56:58.04 during the year 2025-2026 & it was 30.33:50.26 in the previous year. The standard of debt-equity ratio is 60:40. This financial tool means solvency of the company is closer to sound.

04. General

i) The figures of financial statements have been rounded off to the nearest Taka.

ii) Previous year's figure have been rearranged/reclassified/regrouped where necessary to confirm to current year's financial presentation.

04.1 Capital Expenditure Commitment

There were no capital expenditures contracted or committed as on 30 June 2026.

04.2 Claims not Acknowledged

There were no claim against the company not acknowledged as debt as on 30 June 2026.

04.3 Credit Facilities not Availed

There is no credit facilities available to the Company but not availed of as on 30 June 2026 under any contract, other than trade credit available in the ordinary course of business.

04.4 Commission, Brokerage or Discount Against Sales

No commission, brokerage or discount was incurred or paid by the Company against sale during the period from 01 July 2025 to 30 June 2026.

04.5 Management Responsibility of the Financial Statements

The Company Management takes the responsibility for the preparation and fair presentation of these financial statements.

04.6 Rearrangement/Reclassified/Re-statement of Last Year Figures

To facilitate comparison, certain relevant balances pertaining to the previous year have been rearranged, reclassified or re-stated whenever considered necessary to conform to current year presentation.

05. Property, Plant and Equipments

	2025-2026 Taka	2024-2025 Taka
A. Cost		
Opening Balance	942,523,908	808,246,343
Add: Addition during the year	13,989,893	134,277,565
	956,513,801	942,523,908
Less: Disposal during the year	-	-
	956,513,801	**942,523,908**
B. Accumulated Depreciation		
Opening Balance	307,945,637	274,733,101
Add: Charged during the year	38,098,805	33,212,536
	346,044,442	307,945,637
Less: Adjustment during the year	-	-
	346,044,442	**307,945,637**
C. Written Down Value (A-B)	**610,469,359**	**634,578,271**

The details of Property, Plant and Equipment are Shown in **(Annexure - A.)**

05.1 Right-of-Use (RoU) Assets

A. Cost		
Opening Balance	-	-
Add: Addition on initial implementation of IFRS 16 *Leases**	5,950,025	-
Add: Addition during the year	21,551,834	-
	27,501,859	-
Less: Disposal during the year	-	-
	27,501,859	**-**
B. Accumulated Depreciation		
Opening Balance	-	-
Add: Addition on initial implementation of IFRS 16 *Leases*	1,111,810	-
Add: Charged during the year	13,853,594	-
	14,965,404	-
Less: Adjustment during the year	-	-
	14,965,404	**-**
C. Written Down Value (A-B)	**12,536,455**	**-**

The details of Right-of-Use Assets are Shown in **(Annexure - C.)**

*For the year ended 30 June 2026, the Company implemented the existing lease contracts as of 1 July 2025. The resulting difference arising from the initial recognition of the Right-of-Use (RoU) Assets and lease liabilities was recognized in the opening balance of retained earnings, considering the materiality of the overall impact of the implementation.

06 Capital Work In Progress

Opening balance	17,127,776	60,482,657
Add: Addition during the year	-	976,396
	17,127,776	61,459,053
Less: Adjustment during the year	12,152,859	44,331,277
	4,974,917	**17,127,776**

07. Investments in FDR

Investment in FDR (Government Bank) (Note - 07.1)	2,793,523,420	2,302,614,634
Investment in FDR (Private Bank) (Note - 07.2)	137,892,877	125,782,844
	2,931,416,297	**2,428,397,478**

07.1 Investment in FDR (Government Bank)	2025-2026 Taka	2024-2025 Taka
Sonali Bank PLC.	22,612,024	21,198,261
Janata Bank PLC.	36,495,918	163,784,604
Agrani Bank PLC.	879,157,077	747,358,049
Rupali Bank PLC.	437,714,235	697,386,820
Bangladesh Krishi Bank	1,054,519,874	672,886,900
BASIC Bank PLC.	363,024,292	-
	2,793,523,420	**2,302,614,634**

07.2 Investment in FDR (Private Bank)		
IFIC Bank PLC	137,892,877	125,782,844
	137,892,877	**125,782,844**

08. Loans and Advances to Employees		
Land purchase/House building loans to employees (Note - 08.1)	159,895,100	138,334,091
	159,895,100	**138,334,091**

The above balance represents the amount of house building loan paid to employee along with interest thereon as on 30.06.2026.

08.1 Land Purchase/House Building Loans to Employees		
Opening balance	138,334,091	117,505,190
Add: Disbursement during the year	23,667,000	23,139,000
Add: Interest Receivables on House Building Loan during the year	4,906,062	4,297,929
	166,907,153	144,942,119
Less: Recovery during the year	7,012,053	6,608,028
	159,895,100	**138,334,091**

09. Inventories		
Stationery	495,133	483,381
Electrical and electronic	13,900	16,277
Pipeline material	19,470,634	18,393,207
Printing material	318,899	340,293
Inventories under Natural Gas Access Improvement Project- Part C*	1,752,725,620	-
	1,773,024,186	**19,233,158**

The inventories were counted and valuation measured by the Company's management. The whole responsibility for this matter has been taken by the management of the company.

*Refer to Note -13

10. Trade Receivables		
Power (PDB)	16,657,712,114	17,365,171,812
Indurstrial	96,900,327	78,030,022
Domestic	10,493,639	10,741,055
Commercial	8,054	223,964
Captive	43,831,348	35,098,383
Indurstrial (Non Pipe)	73,182,578	58,548,875
Captive (Non Pipe)	12,912,053	7,963,763
	16,895,040,113	**17,555,777,874**

The above balance represents receivable against gas bill from PDB and other customers.

11. Other Receivables		
Miscellaneous Recoverable		-
Receivable for Interest on FDR (Note - 11.1)	166,657,209	129,405,943
Receivables for Materials - Inter Company (Note - 11.2)	81,541,826	129,542,955
Receivables for Sale of Condensate (Padma Oil Company)	8,405,100	7,535,700
	256,604,135	**266,484,598**

The above balance represents receivable against materials supply to other Company and miscellaneous recoverable.

11.1 Receivable for Interest on FDR

Bank Name	Branch Name	Account No	2025-2026	2024-2025
			Taka	Taka
Rupali Bank PLC.	Tungipara, Gopalgonj	5678035004803	4,081,392	3,437,113
Agrani Bank PLC.	Boyra Bazar, Khulna	0200013891245	3,367,108	2,835,864
Rupali Bank PLC.	Tungipara, Gopalgonj	5678035004908	3,757,268	3,164,241
Rupali Bank PLC.	Ladies Branch, Boyra, Khulna	6122035000027	16,607,800	13,983,538
Agrani Bank PLC.	Boyra Bazar, Khulna	0200017240572	4,698,989	3,956,941
Agrani Bank PLC.	Banani Corporate, Dhaka	0200016704534	10,251,485	9,954,873
Agrani Bank PLC.	Banargati Bazar, Khulna	200016751898	961,147	933,726
Janata Bank PLC.	Chuknagar, Khulna	100227339556	-	3,064,539
Janata Bank PLC.	Chuknagar, Khulna	100227339688	-	2,297,630
Janata Bank PLC.	Custom Ghat, Khulna	100227316084	-	3,067,636
Sonali Bank PLC.	Khulna Corporate, Khulna	2715105000474	49,561	47,914
Agrani Bank PLC.	Banargati Bazar, Khulna	0200018127084	1,036,179	998,497
Bangladesh Krishi Bank	Batiaghata, Khulna	13120330014319	10,919,419	10,080,092
Rupali Bank PLC.	Rupali Sadan, Khulna	2766035000762	-	10,152,073
Agrani Bank PLC.	Samsur Rahman Road, Khulna	200018129112	-	1,498,864
IFIC Bank PLC.	Sonadanga, Khulna	1383560	1,789,151	1,667,170
Agrani Bank PLC.	Clay Road Corporate, Khulna	0200018512458	2,893,420	2,845,027
Janata Bank PLC.	Customghat, Khulna	0100237321230	2,674,166	2,378,735
Bangladesh Krishi Bank	Doulatpur Br., Khulna	1304033002463	2,673,903	2,376,550
Rupali Bank PLC.	KDA Newmarket Br., Khulna	2790035005144	-	2,554,837
Bangladesh Krishi Bank	Kajdia, Khulna	1318-0330008482	4,991,184	4,436,947
Agrani Bank PLC.	Sir Iqbal Road Corporate Br.	0200021684990	1,018,681	981,748
Agrani Bank PLC.	KDA Newmarket Br., Khulna	0200021689617	1,583,725	1,525,821
Agrani Bank PLC.	KDA Newmarket Br., Khulna	0200021689359	1,583,726	1,525,821
IFIC Bank PLC.	Sonadanga, Khulna	1383564	1,208,570	1,126,172
Agrani Bank PLC.	Rupsha Strand Road, Khulna	0200021810186	-	1,306,149
IFIC Bank PLC.	Sonadanga, Khulna	1383565	1,156,556	1,077,704
IFIC Bank PLC.	Sonadanga, Khulna	1383567	799,454	780,500
Rupali Bank PLC.	Barobazar br. , Khulna	322834/53/51	13,788,907	11,610,959
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726274/949	13,017,113	10,717,808
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726277/951	3,223,584	2,654,795
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726276/950	2,149,388	1,769,863
Rupali Bank PLC.	KDA Newmarket Br., Khulna	0584214/53/84	-	1,966,954
Rupali Bank PLC.	KDA Newmarket Br., Khulna	2790035005392	-	1,527,725
Bangladesh Krishi Bank	Rupshaghat Br., Khulna	725690/1103	3,960,097	3,657,096
Bangladesh Krishi Bank	Kajdia, Khulna	722393/948	752,546	740,023
Bangladesh Krishi Bank	Kajdia, Khulna	722392/947	715,897	704,000
Agrani Bank PLC.	KDA Newmarket Br., Khulna	0200024320631	13,308,438	-
Basic Bank PLC.	Khulna Br. Khulna	259972/0518010032432	2,916,329	-
Rupali Bank PLC.	KDA Newmarket Br., Khulna	2790035005467	3,312,055	-
Bangladesh Krishi Bank	Doulatpur Br., Khulna	1304-0330029152	2,158,227	-
Bangladesh Krishi Bank	Doulatpur Br., Khulna	1304-0330029198	2,848,177	-
Bangladesh Krishi Bank	New Market Br., Khulna	1320-0330020197	1,702,202	-
Bangladesh Krishi Bank	New Market Br., Khulna	1320-0330020277	9,267,624	-
Basic Bank PLC.	KDA Avenue Br., Khulna	275555/4218-01-0027491	11,148,863	-
Basic Bank PLC.	Khulna Br. Khulna	260273/0518-01-0034261	1,475,689	-
Basic Bank PLC.	Khulna Br. Khulna	260274/0518-01-0034276	1,333,435	-
Bangladesh Krishi Bank	New Market Br., Khulna	1320-0330020839	737,877	-
Bangladesh Krishi Bank	New Market Br., Khulna	1320-0330020848	737,877	-
			166,657,209	**129,405,943**

11.2 Receivables for Materials - Inter Company

	2025-2026 Taka	2024-2025 Taka
Jalalabad Gas Transmission and Distribution System Limited (JGTDSL)	(35,567)	11,527,995
Bakhrabad Gas Distribution Company Limited (BGDCL)	37,881,882	41,121,920
Karnaphuli Gas Distribution Company Limited (KGDCL)	1,641,571	28,282,369
Pashchimanchal Gas Company Limited (PGCL)	-	-
Titas Gas Transmission and Distribution Company PLC (TGTDCL)	41,511,947	41,511,947
Nutan Bidyut (Bangladesh) Limited (NBBL) (Tormene Americana)	541,993	7,098,724
	81,541,826	**129,542,955**

The above balance represents receivables against transfer of pipeline materials to other companies of Petrobangla.

12. Advance, Deposit and Pre-payments

Deposit with T and T (Note - 12.1)	2,160	2,160
Advance Income Tax (Note - 12.2)	1,065,481,849	364,268,517
Other Advance (Note - 12.3)	-	680,009
Cash Margin for LC (Note -12.4)	22,033,968	22,942,119
Security Deposits (Note- 12.5)	532,355	-
	1,088,050,332	**387,892,805**

12.1 Deposit with T and T

Opening balance	2,160	2,160
Add: Addition during the year	-	-
	2,160	2,160
Less: Adjustment during the year	-	-
	2,160	**2,160**

12.2 Advance Income Tax

Opening balance	364,268,517	1,626,092,195
Add: Addition during the year	701,213,332	473,999,916
	1,065,481,849	2,100,092,111
Less: Adjustment during the year	-	1,735,823,594
	1,065,481,849	**364,268,517**

12.3 Other Advance

Opening balance	680,009	768,839
Less: Adjustment on initial implementation of IFRS 16 *Leases*	(147,654)	-
Add: Addition during the year	276,175	73,258
	808,530	842,097
Less: Transferred to security deposits on initial/subsequent implementation of IFRS 16 *Leases**	(532,355)	-
Less: Adjustment during the year	(51,175)	(162,088)
Less: Adjustment on imlementation of leases entered/renewed during the year**	(225,000)	-
	-	**680,009**

*Security deposits represent advances paid to landlords at the inception of leases that are non-adjustable against scheduled lease payments. Upon the initial or subsequent implementation of IFRS 16, such advances paid to landlords that are non-adjustable against scheduled lease payments are reclassified from Advances to Others to Security Deposits.
**Advance rent payments made before or at the inception of leases that are adjustable against scheduled lease payments are accounted for in accordance with paragraph 24 of IFRS 16 Leases. Accordingly, such advance payments are added to the cost of the Right-of-Use (RoU) Assets at the inception of the lease.

12.4 Cash Margin for LC

Opening balance	22,942,119	22,942,119
Add: Advance paid during the year	-	-
	22,942,119	22,942,119
Less: Adjustment during the year	908,151	-
	22,033,968	**22,942,119**

12.4 Security Deposits

	2025-2026 Taka	2024-2025 Taka
Opening balance	-	-
Add: Transferred from other advance to others on initial/subsequent implementation of IFRS 16 Leases*	532,355	-
	532,355	-
Less: Adjustment during the year	-	-
	532,355	**-**

*Security deposits represent advances paid to landlords at the inception of leases that are non-adjustable against scheduled lease payments. Upon the initial or subsequent implementation of IFRS 16, such advances paid to landlords that are non-adjustable against scheduled lease payments are reclassified from Advances to Others to Security Deposits.

13 Non-current assets held for sale

Non-current assets held for sale*	-	1,810,442,534
	-	**1,810,442,534**

The Details of Non-Current Assets Held for Sale are Shown in (**Annexure-B)**

*Non-current assets held for sale balance represents the expenditure of LC payment (Payment by ADB directly) for imported goods and project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-2015, 2015-2016 and 2016-2017. From Non-current assets held for sale transfer to PPE schedule in Land taka 55,302,694 and Transmission Line taka 135,295,008.

As at 30 June 2026, the Company reassessed whether the pipeline under the Natural Gas Access Improvement Project – Part C: Access Improvement in the Southwestern Region continued to meet the criteria for classification as held for sale under paragraphs 7–9 of IFRS 5 Non-current Assets Held for Sale and Discontinued Operations. Based on our assessment, we concluded that the criteria for classification as held for sale were no longer met, as the anticipated sale is not expected to be completed within the next year and the Company intends to use the pipeline in its operations as and when required in the course of its day-to-day activities. Accordingly, the pipeline meets the definition of inventories under paragraph 6 of IAS 2 Inventories, as it is held in the form of materials or supplies to be consumed in the rendering of services. Therefore, the Company reclassified the closing balance amounting to BDT 1,752,725,620, previously recognized as non-current assets held for sale to a separate sub-head under inventories created for this purpose.

14 Cash and Cash Equivalent

Cash in Hand	-	-
Cash at Bank (Note - 14.1)	2,499,125,138	1,992,540,319
	2,499,125,138	**1,992,540,319**

14.1 Cash at Bank

SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000031	1,360,686,798	4,472,902
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000032	5,681,002	31,153,908
SBL, KDA Br. Khulna, A/C. No. SND-27128030000037 (Depreciation Fund)	40,898,423	32,703,699
SBL,Cor. Br. Khulna, A/C. No. SND-27151030000058	1,194,606	16,790,449
IFIC, Kawranbazar Branch, A/C. No. SND-1017-428386-041	610,571	9,159,089
IFIC Bank PLC, Kawran Bazar Branch, A/c No. 1017-549841-041	1,350,204	13,254,956
IFIC Bank PLC, Sonadanga Branch, A/c No. SND - 0170-171532-041	20,140,024	101,532,292
National Bank, KDA Branch A/C No. 1066002773136	393,083,317	161,928,654
National Bank, Khulna Branch A/C No. 1007003498670	335,900,841	330,775,360
Agrani Bank PLC, Bhola Branch, Bank A/c No. 0200002326426	34,271,821	135,783,828
Agrani Bank PLC, Bhola Branch, Bank A/c No. 0200012686187	20,980,742	1,403,335
Exim Bank PLC, Bhola Branch, Bank A/c No. 11513100013738	35,864,334	54,604,694
Social Islami Bank PLC, Bhola Branch, Bank A/c No. 1351360000044	292,885	4,373,750
National Bank, Bhola Branch, Bank A/c No. 1056003058908	4,670,202	2,582,937
UCBL, Bhola Branch, Bank A/c No. 15913010000000052	2,175,025	726,580
Rupali Bank, Bhola Branch, Bank A/c No. 3319024000042	2,715,798	2,679,066
Bank Asia, Bhola Branch, Bank A/c No. 61436000006	64,202,111	134,684,850
Mercantile Bank, Bhola Branch, A/C No. 117713128785067	26,748,458	9,088,024
Agrani Bank, Khulna A/C No: 0200020165158	133,017,095	944,636,314
NCC Bank, A/C No. 0087-0325000465	207,231	205,632
Agrani Bank Khulna A/C No: 0200022914317	14,433,650	-
	2,499,125,138	**1,992,540,319**

15. Share Capital

	2025-2026 Taka	2024-2025 Taka
a. Authorized Capital		
The authorized share capital of the company is amounting Taka 3,000,000,000 divided into 30,000,000 ordinary shares of Taka 100.00 each.	3,000,000,000	3,000,000,000
	3,000,000,000	**3,000,000,000**
b. The Issued Subscribed Paid up Capital		
An paid up share capital of the company is amounting Taka 1,000,000,000 divided into 10,000,000 ordinary shares of Taka 100.00 each.	1,000,000,000	1,000,000,000
	1,000,000,000	**1,000,000,000**

Position of Shareholders' as at 30 June 2026:

Name	No. of Share	Value Per Share	% of Share Holding	Total
Md. Arfanul Hoque	2	100	0.00002	200
S M Mahbub Alam	1	100	0.00001	100
AKM Mizanur Rahman	1	100	0.00001	100
Md. Abdul Mannan Patwary	1	100	0.00001	100
Engr. Md. Rafiqul Islam	1	100	0.00001	100
Md. Javed Ibne Shahed	1	100	0.00001	100
Petrobangla (Represent by Md. Arfanul Hoque, Chairman, Perobangla)	9,999,993	100	99.9999	999,999,300
Total	**10,000,000**		**100**	**1,000,000,000**

16. Equity Investment by Government

Opening balance	48	48
Add: Addition during the year	-	-
	48	48
Less: Transferred to Paid-up-capital	-	-
	48	**48**

The equity portion of ADP released for the project has been treated as Equity investment by Government.

17. Depreciation Fund

Opening balance	337,306,282	288,157,146
Add: Depreciation during the year	38,098,805	33,212,536
Add: Interest earned during the year on depreciation fund	21,041,188	15,936,600
	396,446,275	337,306,282
Less: Use for Assets Replacement	-	-
	396,446,275	**337,306,282**

18. Retained Earnings

Opening balance	4,209,739,469	2,478,005,749
Less: Adjustment on initial implementation of IFRS 16 *Leases**	(8,677)	-
Add: Net profit after tax during the year	2,029,465,729	1,900,882,856
	6,239,196,521	4,378,888,605
Less: Interim dividend paid	200,000,000	120,000,000
Less : Transfer to Depreciation Fund	38,098,805	33,212,536
Less : FDR Interest Transfer to Depreciation Fund	21,041,188	15,936,600
	5,980,056,528	**4,209,739,469**

*For the year ended 30 June 2026, the Company implemented the existing lease contracts as of 1 July 2025. The resulting difference arising from the initial recognition of the Right-of-Use (RoU) Assets and lease liabilities was recognized in the opening balance of retained earnings, considering the materiality of the overall impact of the implementation.

		2025-2026 Taka	2024-2025 Taka
19.	**Unsecured Loan - Local Sources**		
	Opening balance	968,980,185	1,006,003,788
	Add: Received during the year	-	-
		968,980,185	1,006,003,788
	Less: Refund during the year	37,023,603	37,023,603
		931,956,582	**968,980,185**
19.1	**Loan from Petrobangla**		
	Opening balance	223,120,112	260,143,715
	Add: Received during the year	-	-
		223,120,112	260,143,715
	Less: Refund during the year	37,023,603	37,023,603
		186,096,509	**223,120,112**
19.2	**Loan from Government**		
	Opening balance	745,860,073	745,860,073
	Add: Received during the year	-	-
		745,860,073	**745,860,073**
	Less: Refund during the year	-	-
		745,860,073	**745,860,073**
20.	**Unsecured Loan - Foreign Sources**		
	Opening balance	2,378,789,003	2,589,526,925
	Add: Received during the year	-	-
	Add: Foreign Exchange Fluctuation Loss/(Gain)	(322,723)	101,657,649
		2,378,466,280	**2,691,184,574**
	Less: Refund during the year	316,849,144	312,395,571
		2,061,617,136	**2,378,789,003**
	Amount paid by ADB against foreign procurements has been treated as ADB Loan.		
21.	**Provision for Interest on Project Loan (Long Term)**		
	Opening balance	1,729,785,669	1,598,514,682
	Add: Interest on ADB Loan	130,833,395	101,436,584
	Add: Interest on GOB Loan	29,834,403	29,834,403
		1,890,453,467	**1,729,785,669**
22.	**Customers Security Deposits**		
	Domestic	19,106,579	18,954,074
	Commercial	879,410	879,410
	Industrial	334,636,745	307,412,446
	Captive power	93,413,215	85,033,739
		448,035,949	**412,279,669**

This amount represents deposits by the customers as security against gas connection as required under Gas Marketing Policy 2014 are shown as long-term liabilities. Such deposits are not repayable till gas supply to the customers continues. However total sum of Tk.44,80,35,949 have been invested in FDR with banks shown as note 07.

22.1	**Lease Liability**		
	Opening balance	-	-
	Add: Addition on initial implementation of IFRS 16 *Leases**	4,699,238	
	Add: Addition during the year	21,326,834	-
	Add: Interest Charged during the year	345,701	-
		26,371,773	-
	Less: Payments made during the year	(15,160,581)	-
		11,211,192	-
	Current Portion of Lease Liability	11,119,269	-
	Non-Current Portion of Lease Liability	91,923	-
		11,211,192	-

	2025-2026 Taka	2024-2025 Taka

*For the year ended 30 June 2026, the Company implemented the existing lease contracts as of 1 July 2025. The resulting difference arising from the initial recognition of the Right-of-Use (RoU) Assets and lease liabilities was recognized in the opening balance of retained earnings, considering the materiality of the overall impact of the implementation.

23. Deffered Tax Liability

Carrying amount of Tax Based Amount	611,966,467	634,193,085
Carrying amount of Accounting Based Amount	(610,469,359)	(634,578,271)
Deductible Temporary Difference	**1,497,108**	**(385,186)**
Applicable Tax Rate	25.00%	25.00%
Closing Balance of Deferred Tax Liability	**374,277**	**(96,297)**
Opening Balance of Deferred Tax Liability	**(96,297)**	**59,986**
Deferred Tax Income/(Expense)	**470,574**	**(36,311)**

24. Trade and other Payables

Liabilities for Gas purchases (Note - 24.1)	5,538,782,880	6,978,812,278
Liabilities for Transmission charges (Note - 24.2)	117,585,672	213,174,195
Liability for Gas Development Fund (Note - 24.3)	29,107,069	175,603,945
Liability for Energy Security Fund (Note - 24.4)	32,199,556	195,553,740
Liability for LNG Charge (Note - 24.5)	4,648,930,392	5,491,782,608
Liability for BERC Research Fund (Note - 24.6)	15,921,908	34,803,179
	10,382,527,477	**13,089,729,945**

24.1 Liabilities for Gas Purchases

Payable for VAT (BGFCL)	(Note-24.1.1)	426,560,322	350,049,790
Payable for VAT (BAPEX)	(Note-24.1.2)	612,351,617	1,621,228,884
Payable for Production Charge	(Note-24.1.3)	4,499,870,941	5,007,533,604
		5,538,782,880	**6,978,812,278**

Opening balance	6,978,812,278	6,086,357,902
Add: Payable during the year	7,641,594,004	7,486,520,443
	14,620,406,282	13,572,878,345
Less: Paid during the year	9,081,623,402	6,594,066,067
	5,538,782,880	**6,978,812,278**

The above balance represents outstanding amount payable to Petrobangla, BAPEX and BGFCL against their share of production margin and VAT on total gas purchase quantity.

24.1.1 Payable for VAT (BGFCL)

Opening balance	350,049,790	310,118,143
Add: Payable during the year	725,344,238	738,180,210
	1,075,394,028	1,048,298,353
Less: Paid during the year	648,833,706	698,248,563
	426,560,322	**350,049,790**

24.1.2 Payable for VAT (BAPEX)

Opening Balance	1,621,228,884	1,464,235,978
Add: Payable during the year	1,513,150,639	1,494,416,550
	3,134,379,523	2,958,652,528
Less: Paid during the year	2,522,027,906	1,337,423,644
	612,351,617	**1,621,228,884**

24.1.3 Payable for Production Charge

Opening balance	5,007,533,604	4,312,003,781
Add: Payable during the year	5,403,099,127	5,253,923,683
	10,410,632,731	9,565,927,464
Less: Paid during the year	5,910,761,790	4,558,393,860
	4,499,870,941	**5,007,533,604**

	2025-2026 Taka	2024-2025 Taka
24.1.3.1 Payable for Production Charge (Petrobangla)		
Opening balance	86,213,213	65,251,997
Add: Payable during the year	75,060,730	72,706,959
	161,273,943	137,958,956
Less: Paid during the year	150,477,316	51,745,743
	10,796,627	**86,213,213**
24.1.3.2 Payable for Production Charge (BGFCL)		
Opening balance	171,083,554	190,549,235
Add: Payable During the year	355,699,247	361,864,447
	526,782,801	552,413,682
Less: Paid during the year	346,615,043	381,330,128
	180,167,758	**171,083,554**
24.1.3.3 Payable for Production Charge (BAPEX)		
Opening balance	3,280,590,551	3,022,443,974
Add: Payable during the year	2,829,040,877	2,804,062,935
	6,109,631,428	5,826,506,909
Less: Paid during the year	3,048,007,118	2,545,916,358
	3,061,624,310	**3,280,590,551**
24.1.3.4 Payable for Production Charge (SGFL)		
Opening balance	-	-
Add: Payable during the year	34,728,803	-
	34,728,803	-
Less: Paid during the year	34,728,803	-
	-	**-**
24.1.3.5 Payable for IOC (Petrobangla)		
Opening balance	1,403,102,562	972,513,711
Add: Payable during the year	2,103,702,804	2,009,125,561
	3,506,805,366	2,981,639,272
Less: Paid during the year	2,320,968,184	1,578,536,710
	1,185,837,182	**1,403,102,562**
24.1.3.6 Payable for Production Charge (Balance After Production Charge of BGFCL)		
Opening balance	60,602,256	60,602,256
Add: Payable during the year	-	-
	60,602,256	60,602,256
Less: Paid during the year	-	-
	60,602,256	**60,602,256**
24.1.3.7 Payable for Service Charge (TITAS)		
Opening balance	5,530,192	522,120
Add: Payable during the year	3,954,165	5,008,072
	9,484,357	5,530,192
Less: Paid during the year	8,799,575	-
	684,782	**5,530,192**
24.1.3.8 Payable for Service Charge (RPGCL)		
Opening balance	411,276	120,488
Add: Payable during the year	912,501	1,155,709
	1,323,777	1,276,197
Less: Paid during the year	1,165,751	864,921
	158,026	**411,276**

	2025-2026 Taka	2024-2025 Taka

24.2 Liability for Transmission Charges

Opening balance	213,174,195	173,984,671
Add: Payable during the year	398,236,613	369,101,736
	611,410,808	543,086,407
Less: Paid during the year	493,825,136	329,912,212
	117,585,672	**213,174,195**

The above balance represents gas transmission charges payable to Gas Transmission Company PLC (GTCL) for gas transmitted to SGCL System through its pipeline.

24.3 Liability for Gas Development Fund (GDF)

Opening balance	175,603,945	178,271,129
Add: Payable during the year	199,691,060	193,608,790
	375,295,005	371,879,919
Less: Paid during the year	346,187,936	196,275,974
	29,107,069	**175,603,945**

Gas Development Fund (GDF) has been created by the order of BERC (Order no.2009/8) with effect from Aug-09 to provide necessary fund against risky exploration and overall development of Gas Sector.

24.4 Liability for Energy Security Fund (ESF)

Opening balance	195,553,740	198,298,684
Add: Payable during the year	222,716,260	215,929,862
	418,270,000	414,228,546
Less: Paid during the year	386,070,444	218,674,806
	32,199,556	**195,553,740**

Bangladesh Energy Regulatory Commission has re-fixed the end user price of gas and created Energy Security Fund (ESF) from 1 September 2015 by issuing an order BERC Order # 2015/09, dated 27 August 2015 (Amended by Ministry of Power, Energy and Mineral Resources by a circular no 28.00.0000.026.34.006.16.54 dated on 20 July 2023). As per Clause 9.2 of the order the Energy Security Fund has been created by the adjustment of Commodity price of gas on weighted average amount of Tk1.01/cm. For the compliance of order the company has maintained the said fund by transferring the commodity price of Gas from 1 September 2015 and also opened a separate bank account to deposit the amount of fund up to March 2018. As per the instruction of Petrobangla the total amount of fund along with its interest have been deposited in favor of fund's bank account under the control of Petrobangla. Later on as per fund policy Bangladesh Oil, Gas and Mineral Resource Corporation (Petrobangla) sent a letter with request to transfer to them of the amount of fund through cheque in every month. Accordingly the company is issuing cheque against the amount of fund to Petrobangla in every month.

24.5 Liability for LNG Charge

Opening balance	5,491,782,608	4,147,711,268
Add: Payable during the year	8,144,842,229	7,842,962,078
	13,636,624,837	11,990,673,346
Less: Paid during the year	8,987,694,445	6,498,890,738
	4,648,930,392	**5,491,782,608**

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

24.6 Liability for BERC Research

Opening balance	34,803,179	37,225,052
Add: Payable during the year	32,974,384	31,941,798
	67,777,563	69,166,850
Less: Paid during the year	51,855,655	34,363,671
	15,921,908	**34,803,179**

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

25. Group Current Accounts

	2025-2026 Taka	2024-2025 Taka
Bangladesh Oil, Gas and Mineral Corporation- (Petrobangla) (Note - 25.1)	31,425,596	32,111,605
Titas Gas Transmission and Distribution Company PLC (TGTDCL) (Note - 25.2)	1,547,774	1,547,774
Bangladesh Gas Fields Company Limited (BGFCL) (Note -25.3)	1,838,634	2,346,118
Pashchimanchal Gas Company Limited (PGCL) (Note - 23.4)	-	78,778
Jalalabad Gas Transmission and Distribution Systems Limited (JGTDSL) (Note - 25.5)	1,076,142	1,076,142
Karnaphuli Gas Distribution Company Limited (KGDCL) (Note - 25.6)	(1,722,527)	822,490
Gas Transmission Company Limited (GTCL) (Note - 25.7)	3,436,317	2,510,120
Barapukuria Coal Mine Company Limited (BCMCL) (Note -25.8)	1,346	1,346
Maddhapara Granite Mining Company Limited (MGMCL) (Note - 25.9)	12,683	12,683
Bakhrabad Gas Distribution Company Limited (BGDCL) (Note - 25.10)	3,835,162	3,835,162
Bangladesh Petroleum Exploration and Production Company Limited (BAPEX) (Note - 25.11)	-	-
Sylhet Gas Fields Company Limited (SGFCL) (Note - 25.12)	(20,714)	(20,714)
	41,430,413	**44,321,504**

The above balance represents the net balance of day to day transactions with Petrobangla and its different companies.

25.1 Petrobangla Current Account

Opening balance	32,111,605	32,111,605
Add: Addition during the year	173,620	764,073
	32,285,225	32,875,678
Less: Payment during the year	859,629	764,073
	31,425,596	**32,111,605**

25.2 Titas Gas Transmission and Distribution Company Limited (TGTDCL) Current Account

Opening balance	1,547,774	1,547,534
Add: Addition during the year	-	67,600
	1,547,774	1,615,134
Less: Payment during the year	-	67,360
	1,547,774	**1,547,774**

25.3 Bangladesh Gas Fields Company Limited (BGFCL) Current Account

Opening balance	2,346,118	1,911,010
Add: Addition during the year	-	1,091,442
	2,346,118	3,002,452
Less: Payment during the year	507,484	656,334
	1,838,634	**2,346,118**

25.4 Pashchimanchal Gas Company Limited (PGCL) Current Account

Opening balance	78,778	182,330
Add: Addition during the year	-	813,780
	78,778	996,110
Less: Payment during the year	78,778	917,332
	-	**78,778**

25.5 Jalalabad Gas Transmission and Distribution Systems Limited (JGTDSL) Current Account

Opening balance	1,076,142	1,105,423
Add: Addition during the year	-	339,012
	1,076,142	1,444,435
Less: Payment during the year	-	368,293
	1,076,142	**1,076,142**

	2025-2026 Taka	2024-2025 Taka
25.6 Karnaphuli Gas Distribution Company Limited (KGDCL) Current Account		
Opening balance	822,490	1,786,141
Add: Addition during the year	638,518	186,066
Add: Amount Collected Against Debit Note	963,651	424,792
	2,424,659	2,396,999
Less: Payment during the year	1,802,881	186,066
Less: Salary Debited to KDGCL	2,344,305	1,388,443
	(1,722,527)	**822,490**
25.7 Gas Transmission Company Limited (GTCL) Current Account		
Opening balance	2,510,120	1,250,027
Add: Addition during the year	2,233,382	1,998,184
	4,743,502	3,248,211
Less: Payment during the year	1,307,185	738,091
	3,436,317	**2,510,120**
25.8 Barapukuria Coal Mine Company Limited (BCMCL) Current Account		
Opening balance	1,346	1,346
Add: Addition during the year	-	-
	1,346	1,346
Less: Payment during the year	-	-
	1,346	**1,346**
25.9 Maddhapara Granite Mining Company Limited (MGMCL) Current Account		
Opening balance	12,683	27,413
Add: Addition during the year	-	13,800
	12,683	41,213
Less: Payment during the year	-	28,530
	12,683	**12,683**
25.10 Bakhrabad Gas Distribution Company Limited (BGDCL) Current Account		
Opening balance	3,835,162	3,705,685
Add: Addition during the year	-	199,577
	3,835,162	3,905,262
Less: Payment during the year	-	70,100
	3,835,162	**3,835,162**
25.11 Bangladesh Petroleum Exploration and Production Company Limited (BAPEX) Current Account		
Opening balance	-	-
Add: Addition during the year	453,684	1,690,149
	453,684	1,690,149
Less: Payment during the year	453,684	1,690,149
	-	-
25.12 Sylhet Gas Fields Company Limited (SGFCL) Current Account		
Opening balance	(20,714)	(20,714)
Add: Addition during the year	-	-
	(20,714)	(20,714)
Less: Received during the year	-	-
	(20,714)	**(20,714)**
26. Beneficiarys' Profit Participation Fund (BPPF) and BPPWF Payable		
Opening balance	139,418,026	85,467,891
Add: Payable during the year	142,385,625	133,397,836
	281,803,651	218,865,727
Less: Payment during the year	139,418,026	79,447,701
	142,385,625	**139,418,026**

The Company makes a regular allocation of 5% on profit before tax to this fund and payment is made to the workers as per provision of Bangladesh Labor Law (amended) 2013 Chapter-15 and workers' Profit Participation Act.

	2025-2026 Taka	2024-2025 Taka
26.1 Break-up of Beneficiary's' Profit Participation Fund (BPPF)		
WPPF for 2025-2026	113,908,501	106,718,268
Welfare Fund for 2025-2026	14,238,563	13,339,783
WWFF for 2025-2026	14,238,563	13,339,783
WWFF 2023-2024	-	6,020,191
	142,385,627	**139,418,026**
27. Creditor and Accruals		
Security and earnest money - Contractors/suppliers	4,722,287	4,229,789
Creditors for goods, services and works	5,196,121	17,201,430
Provision for expenses	34,851,462	23,163,839
Liquidity Damage for NBBL	7,205,959	6,791,798
Liability for APG (NBBL)	1,059,394	-
Deposit from customers for work	6,682,323	6,682,323
Deposit from Jessore EPZ for work	1,359,286,705	-
CPF Payable	1,347,442	7,924,078
Provision For Gratuity	9,974,940	-
Leave Pay Payable	282,650	51,366
	1,430,609,283	**66,044,623**

The above balance represents security/earnest/retention money payable to contractors/suppliers and other accruals and provision for trade creditors for goods, services and other finance.

28. Provision for Interest on Project Loan (Current Portion)		
Interest on ADB Loan	114,974,802	130,833,395
Interest on GOB Loan	29,834,403	29,834,403
	144,809,205	**160,667,798**
29. Deposit from Natun Bidyut		
Opening balance	80,010,664	86,251,712
Add: Fund received during the year	42,626,178	-
	122,636,842	86,251,712
Less: Payment during the year	62,637,153	6,241,048
	59,999,689	**80,010,664**
30. Provision for Income Tax		
Opening balance	633,639,722	1,735,823,594
Add: Provision for the year	676,331,718	633,639,722
	1,309,971,440	2,369,463,316
Less: Adjustment during the year	-	1,735,823,594
	1,309,971,440	**633,639,722**
31. Revenue		
Gas Sales Revenue (Note - 31.1)	17,847,982,453	17,331,117,313
Less: Value Added Tax (Note- 31.3)*	(2,308,706,099)	(2,232,596,760)
	15,539,276,354	15,098,520,553
Other Operational Income (Note - 31.2)	1,736,796,733	1,667,399,514
	17,276,073,087	**16,765,920,067**

*For the year ended 30 June 2026, the Company amended the presentation of revenue to align with the requirements of paragraph 47 of IFRS 15, Revenue from Contracts with Customers. Accordingly, the Company presented revenue for the current year net of VAT and amended the corresponding presentation for the immediately preceding year to ensure consistency.

31.1 Revenue from Gas Sales

	2025-2026 Taka	2024-2025 Taka
Power	16,331,854,660	15,887,662,166
Industrial	822,791,899	766,704,528
Captive	502,276,939	456,488,345
Commercial (Hotel and Restaurant)	47,635	738,111
Domestic	86,048,119	86,220,154
Industrial (Non-pipe Bhola)	89,816,121	122,333,996
Captive (Non-pipe Bhola)	15,147,080	10,970,013
	17,847,982,453	**17,331,117,313**

Quantity wise schedule of sales relating to the financial statements for the year ended 30th June 2025 as required under Schedule XI, Part-II of the Companies Act 1994 is given below:

31.1.1 Category Wise Revenue from Gas Sales

	2025-2026 CM	2024-2025 CM	Taka	Taka
Power	1,053,668,042	1,025,010,461	16,331,854,660	15,887,662,166
Industrial	27,426,396	25,556,814	822,791,899	766,704,528
Captive	15,945,300	14,491,691	502,276,939	456,488,345
Commercial (Hotel and Restaurant)	1,562	24,201	47,635	738,111
Domestic	4,777,741	4,790,360	86,048,119	86,220,154
Industrial (Non-pipe Bhola)	5,283,301	7,196,118	89,816,121	122,333,996
Captive (Non-pipe Bhola)	891,004	645,296	15,147,080	10,970,013
	1,107,993,346	**1,077,714,941**	**17,847,982,453**	**17,331,117,313**

31.2 Other Operational Income

Connection/Reconnection charges	827,842	825,286
Commissioning fees	24,000	-
Late payment penalties	348,421,275	315,433,528
Meter rent	2,805,594	3,864,239
Demand Charge	169,650,425	167,375,039
Higher Heating Value (Energy Metering Value)	1,215,067,597	1,179,901,422
	1,736,796,733	**1,667,399,514**

31.3 Value Added Tax (VAT)

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	1,045,649,390	1,013,079,762	2,113,989,374	2,048,143,355
Industrial	26,961,053	24,984,555	105,498,603	97,764,565
Commercial (Hotel and Resturant)	1,541	23,764	6,130	94,539
Domestic	4,715,139	4,703,696	11,070,202	11,043,337
Captive	15,735,688	14,230,114	64,653,220	58,467,271
Industrial (Non-pipe Bhola)	5,205,654	7,070,910	11,542,495	15,678,328
Captive (Non-pipe Bhola)	877,678	633,818	1,946,075	1,405,365
	1,099,146,141	**1,064,726,619**	**2,308,706,099**	**2,232,596,760**

31.3.1 Value Added Tax (VAT) - BAPEX

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	658,514,739	654,694,742	1,331,319,248	1,323,596,359
Industrial	23,721,363	21,617,650	92,821,695	84,589,863
Commercial (Hotel and Resturant)	1,541	23,764	6,130	94,539
Domestic	4,708,178	4,701,536	11,053,862	11,038,266
Captive	15,688,937	14,119,753	64,461,134	58,013,830
Industrial (Non-pipe Bhola)	5,205,653	7,070,910	11,542,495	15,678,328
Captive (Non-pipe Bhola)	877,678	633,818	1,946,075	1,405,365
	708,718,089	**702,862,172**	**1,513,150,639**	**1,494,416,550**

31.3.2 Value Added Tax (VAT) - BGFCL

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	352,405,848	358,385,020	712,458,904	724,546,996
Industrial	3,239,690	3,366,906	12,676,908	13,174,702
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	6,960	2,160	16,340	5,071
Captive	46,751	110,361	192,086	453,441
	355,699,249	**361,864,447**	**725,344,238**	**738,180,210**

31.4.3 Value Added Tax (VAT) - SGFCL

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	34,728,803	-	70,211,222	-
	34,728,803	**-**	**70,211,222**	**-**

32. Cost of Sales

Gas Purchase Cost (Note - 32.1)	5,398,232,461	5,247,759,902
Gas Transmission Charge (Note - 32.2)	398,236,613	369,101,736
Gas Development Charge (Note - 32.3)	199,691,060	193,608,790
Energy Security Fund (Note - 32.4)	222,716,260	215,929,862
LNG Charge (Note - 32.5)	8,144,842,229	7,842,962,078
BERC Research Fund (Note - 32.6)	32,974,384	31,941,798
RPGCL Service Charge(Note - 32.7)	912,501	1,155,709
TITAS Service Charge (Note - 32.8)	3,954,165	5,008,072
	14,401,559,673	**13,907,467,947**

32.1 Gas Purchase Cost

Power	3,092,611,457	3,046,357,335
Industrial	99,966,583	91,543,950
Commercial (Hotel and Restaurant)	6,269	96,677
Domestic	19,161,718	19,129,565
Captive	63,877,245	57,561,291
Industrial (Non-pipe Bhola)	16,178,651	21,975,680
Captive (Non-pipe Bhola)	2,727,734	1,969,843
Net Charge for IOC (Balance)	2,103,702,804	2,009,125,561
	5,398,232,461	**5,247,759,902**
Less: Adjustment during the year	-	-
	5,398,232,461	**5,247,759,902**

Disclosure as per requirement of Schedule XI, Part II, Para 8 of the Companies Act 1994:

32.1.1 Production Charge (PETROBANGLA)

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	1,045,649,390	1,013,079,762	71,417,853	69,193,348
Industrial	26,961,053	24,984,555	1,841,440	1,706,445
Commercial (Hotel and Restaurant)	1,541	23,764	105	1,623
Domestic	4,715,139	4,703,696	322,044	321,262
Captive	15,735,688	14,230,114	1,074,747	971,917
Industrial (Non-pipe Bhola)	5,205,654	7,070,910	346,176	470,215
Captive (Non-pipe Bhola)	877,678	633,818	58,365	42,149
Net Charge for IOC (Balance)	-	-	-	-
	1,099,146,141	**1,064,726,619**	**75,060,730**	**72,706,959**

The above amount represents the Production Charge on gas purchased from BAPEX and BGFCL.

32.1.2 Production Charge (BAPEX)

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	658,514,739	654,694,742	2,634,058,955	2,618,778,967
Industrial	23,721,363	21,617,650	94,885,453	86,470,599
Commercial (Hotel and Restaurant)	1,541	23,764	6,164	95,054
Domestic	4,708,178	4,701,536	18,832,714	18,806,143
Captive	15,688,937	14,119,753	62,755,747	56,479,013
Industrial (Non-pipe Bhola)	5,205,653	7,070,910	15,832,475	21,505,465
Captive (Non-pipe Bhola)	877,678	633,818	2,669,369	1,927,694
	708,718,089	**702,862,172**	**2,829,040,877**	**2,804,062,935**

The above amount represents the Production Charge on gas purchased from BAPEX .

32.1.3 Production Charge (BGFCL)

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	352,405,848	358,385,020	352,405,846	358,385,020
Industrial	3,239,690	3,366,906	3,239,690	3,366,906
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	6,960	2,160	6,960	2,160
Captive	46,751	110,361	46,751	110,361
	355,699,249	**361,864,447**	**355,699,247**	**361,864,447**

The above amount represents the Production Charge on gas purchased from BGFCL.

32.1.4 Production Charge (SGFCL)

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	34,728,803	-	34,728,803	-
Industrial	-	-	-	-
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
	34,728,803	**-**	**34,728,803**	**-**

The above amount represents the Production Charge on gas purchased from BGFCL.

32.1.4 Production Charge (IOC)

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Net Charge for IOC (Balance)	1,099,146,141	1,064,726,619	2,103,702,804	2,009,125,561
	1,099,146,141	**1,064,726,619**	**2,103,702,804**	**2,009,125,561**

The above amount represents the Production Charge on IOC GAS.

32.2 Gas Transmission Charge

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	387,134,651	358,385,020	394,877,344	365,552,721
Industrial	3,239,690	3,366,906	3,304,484	3,434,244
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	6,960	2,160	7,099	2,203
Captive	46,751	110,361	47,686	112,568
	390,428,052	**361,864,447**	**398,236,613**	**369,101,736**

Gas transmission charge includes charges for gas transmitted through gas pipeline of Gas Transmission Company PLC.

32.3 Gas Development Fund

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	1,045,649,390	1,013,079,762	172,532,151	167,158,161
Industrial	26,961,053	24,984,555	11,835,902	10,968,220
Commercial (Hotel and Resturant)	1,541	23,764	1,507	23,240
Domestic	4,715,139	4,703,696	2,461,302	2,455,329
Captive	15,735,688	14,230,114	9,079,492	8,210,776
Industrial (Non-pipe Bhola)	5,205,654	7,070,910	3,242,602	4,404,470
Captive (Non-pipe Bhola)	877,678	633,818	538,104	388,594
	1,099,146,141	**1,064,726,619**	**199,691,060**	**193,608,790**

32.4 Energy Security Fund (ESF)

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	1,045,649,390	1,013,079,762	195,013,611	188,939,376
Industrial	26,961,053	24,984,555	12,145,954	11,255,542
Commercial (Hotel and Resturant)	1,541	23,764	1,493	23,026
Domestic	4,715,139	4,703,696	2,501,382	2,495,310
Captive	15,735,688	14,230,114	9,181,774	8,303,272
Industrial (Non-pipe Bhola)	5,205,654	7,070,910	3,327,974	4,520,432
Captive (Non-pipe Bhola)	877,678	633,818	544,072	392,904
	1,099,146,141	**1,064,726,619**	**222,716,260**	**215,929,862**

Product price of gas has been introduced in gas tariff by BERC to create 'Energy Security Fund' for the interest of consumer with effect from 01.09.2015.

32.5 LNG Charge

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	1,045,649,390	1,013,079,762	7,092,430,679	6,871,517,410
Industrial	26,961,053	24,984,555	617,610,321	572,333,700
Commercial (Hotel and Resturant)	1,541	23,764	34,335	529,564
Domestic	4,715,139	4,703,696	58,041,941	57,901,084
Captive	15,735,688	14,230,114	376,724,953	340,680,320
Industrial (Non-pipe Bhola)	5,205,654	7,070,910	-	-
Captive (Non-pipe Bhola)	877,678	633,818	-	-
	1,099,146,141	**1,064,726,619**	**8,144,842,229**	**7,842,962,078**

The above amount represents the LNG Charge on gas purchased from BAPEX and BGFCL.

32.6 BERC Research Fund

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	1,045,649,390	1013079762	31,369,482	30,392,393
Industrial	26,961,053	24984555	808,832	749,537
Commercial (Hotel and Resturant)	1,541	23764	46	713
Domestic	4,715,139	4703696	141,454	141,111
Captive	15,735,688	14230114	472,071	426,903
Industrial (Non-pipe Bhola)	5,205,654	7070910	156,170	212,127
Captive (Non-pipe Bhola)	877,678	633818	26,329	19,014
	1,099,146,141	**1,064,726,619**	**32,974,384**	**31,941,798**

32.7 RPGCL Service Charge

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	-	-	-	-
Industrial	-	-	-	-
Commercial (Hotel and Resturant)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
Industrial (Non-pipe Bhola)	5,205,654	7070910	780,848	1,060,636
Captive (Non-pipe Bhola)	877,678	633818	131,653	95,073
	6,083,331	**7,704,728**	**912,501**	**1,155,709**

32.8 TITAS Service Charge

	2025-2026 Volume (CM)	2024-2025 Volume (CM)	Taka	Taka
Power	-	-	-	-
Industrial	-	-	-	-
Commercial (Hotel and Resturant)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
Industrial (Non-pipe Bhola)	5,205,654	7070910	3,383,675	4,596,091
Captive (Non-pipe Bhola)	877,678	633818	570,490	411,981
	6,083,331	**7,704,728**	**3,954,165**	**5,008,072**

33. General Administrative Expenses

Personnel expenses (Note - 33.1)	174,756,304	171,017,248
Professional service expenses (Note - 33.2)	817,250	1,389,950
Promotional expenses (Note - 33.3)	2,797,211	2,943,600
Power expenses (Note - 33.4)	1,416,849	1,147,399
Communication expenses (Note - 33.5)	777,518	743,501
Transport expenses (Note - 33.6)	18,364,125	18,343,047
Occupancy expenses (Note - 33.7)	5,378,847	20,339,738
Administrative expenses (Note - 33.8)	5,887,742	7,537,045
Miscellaneous expenses (Note - 33.9)	6,075,441	5,860,342
Bank charges (Note - 33.10)	2,079,388	1,585,588
Distribution cost (Note - 33.11)	31,749,466	13,999,580
Depreciation on RoU Assets (Note- 05.1)	13,853,594	-
Depreciation (Annexure-A)	38,098,805	33,212,536
	302,052,540	**278,119,574**

33.1 Personnel Expenses

	2025-2026 Taka	2024-2025 Taka
Officers' salaries (basic)	37,884,672	35,387,152
Staffs' salaries (basic)	2,167,570	2,518,810
Incentive Bonus	7,999,592	6,925,600
Festival Bonus	6,894,760	6,259,900
Bengali new year allowance	705,014	619,492
Other honorarium	5,586,453	11,541,680
Charge allowance	195,771	88,555
Entertainment allowance	107,866	82,429
Dearness allowance	4,290,377	1,985,329
Gas subsidy (officers)	1,130,544	995,636
Gas subsidy (staff)	195,480	223,560
Medical allowance-Officer	1,567,800	1,383,360
Medical allowance-staff	271,500	310,500
Family Medical allowance-officers	522,591	458,118
Family Medical allowance-staff	90,500	103,500
Servant allowance	171,228	169,275
Washing allowance officers	154,980	136,886
Washing allowance-staff	27,150	31,050
Wages of casual labour	44,798,268	40,558,609
Education allowance – officer	260,000	232,726
Education allowance – staff	13,000	22,240
House rent allowance- Officer	15,771,202	14,585,826
House rent allowance- staff	1,044,604	1,193,634
Co's contribution to pension	524,400	2,177,874
Co's contribution to provident fund	2,992,626	10,974,166
Group insurance premiums	2,462,168	2,443,315
Gratuity	9,799,855	8,850,831
Liveries and uniforms-officer	4,739,019	4,793,764
Liveries and uniforms-staff	839,636	832,782
Lunch subsidy-officer	2,642,400	1,873,530
Lunch subsidy-staff	604,910	547,700
Leave pay	303,905	431,010
LFA-officer	3,460,340	2,984,730
LFA-staff	118,270	208,950
Picnic and Sports expenses	2,277,448	1,062,751
Training - Local	4,847,765	865,718
Training - Foreign	-	-
Other Employee welfare and amenities	5,612,778	5,296,744
Staff Overtime	1,647,462	1,823,576
Conveyance Allowance-Staff	32,400	35,940
	174,756,304	**171,017,248**

33.2 Professional Service Expenses

External Audit fees	178,000	420,000
Legal Expenses	528,000	337,450
Consultancy Fees	111,250	632,500
	817,250	**1,389,950**

33.3 Promotional Expenses

Entertainment- local	1,523,204	1,968,179
Advertisement-Promotional	287,999	327,979
Subscriptions and Donations	820,000	450,000
Other promotional cost	166,008	197,442
	2,797,211	**2,943,600**

33.4 Power Expenses	2025-2026 Taka	2024-2025 Taka
Electricity	1,404,953	1,139,369
Gas Cosumption	11,896	8,030
	1,416,849	**1,147,399**

33.5 Communication Expenses		
Telephone Expenses	453,349	428,017
Postage expenses	237,857	202,968
Network services	86,312	112,516
	777,518	**743,501**

33.6 Transport Expenses		
POL for own vehicles	6,068,919	6,215,013
Vehicle insurance	1,359,412	1,677,322
Vehicle tax and licences	-	91,959
Repair and Maintenance-Vehicles	3,312,852	3,205,245
Officer Travelling Local	7,214,395	6,848,803
Staff Travelling Local	365,065	148,394
Transport rent	-	-
Handling and carrying-condensate	43,482	156,311
	18,364,125	**18,343,047**

33.7 Occupancy Expenses		
Office Rent*	1,000,805	15,196,047
Soft furnishings	183,815	14,177
Crockeries and cutleries	116,086	44,566
Repair and Maintenance office Building	2,416,081	3,050,481
Repair and Maint. office Furnitur and Fixture	4,800	-
Repair and Maint. Office equipment	1,491,972	1,831,929
Electrical and Electronic Consumables	155,484	188,242
Water and Sewerage	9,804	14,296
	5,378,847	**20,339,738**

*Office Rent represents utility expenses relating to rented premises, garage rent, and service charges incurred during the year.

33.8 Administrative Expenses		
Office Stationery and Printing	1,193,445	1,305,549
Newspaper and Books	217,358	220,066
Advertisement-Tenders	164,841	466,890
Board Expenses	2,950,422	2,555,728
AGM Expenses	1,361,676	2,988,812
Annual Report Printing	-	-
	5,887,742	**7,537,045**

33.9 Miscellaneous Expenses		
Land and Land development tax	102,054	159,577
BERC License fee/application fee	5,205,106	4,259,168
Revenue Stamp Charge	199,545	198,680
Recruitment Expenses	-	-
Miscellaneous	568,736	1,242,917
	6,075,441	**5,860,342**

33.10 Bank Charges		
Bank Charges	2,079,388	1,585,588
	2,079,388	**1,585,588**

		2025-2026 Taka	2024-2025 Taka
33.11	**Distribution cost**		
	R and M- CGS, TBS and DRS	7,672,291	9,341,321
	R and M- Regulating and Metering Stations	-	-
	R and M Machinary, Equipment and Tools	23,965,675	4,546,652
	Store Expenses	111,500	111,607
		31,749,466	**13,999,580**
34.00	**Financial Expenses**		
	Interest Expense (Note-34.01)	145,870,510	161,568,520
	Flactuation (Gain)/Loss (Note-34.02)	(322,723)	101,657,649
		145,547,787	**263,226,169**
34.01	**Interest Expense**		
	Loan interest-Petrobangla loan	715,604	900,722
	Loan interest-GOB loan	29,834,403	29,834,403
	Loan interest-ADB loan	114,974,802	130,833,395
	Finance costs on Lease Liability	345,701	-
		145,870,510	**161,568,520**
34.02	**Flactuation (Gain)/Loss**		
	Flactuation Loss for foreign Loan	(322,723)	101,657,649
		(322,723)	**101,657,649**
35	**Financial income**		
	Interest income on bank deposits (FDR)	298,993,507	225,161,421
	Interest income on bank deposits (SND)	112,739,408	113,302,627
	Interest income on House Building Loan	4,906,062	4,297,929
		416,638,977	**342,761,977**
36	**Other Non-Operating Income**		
	Sale of application form and Tender Document	3,000	41,000
	Sale of Gas Condensate	869,400	2,608,200
	Income from consultancy services	-	5,000,000
	Enlistment and renewal fees	5,000	98,000
	Other rental income	204,120	17,870
	Recovery against transport use	138,356	97,461
	Other Income	2,940,558	225,840
		4,160,434	**8,088,371**
37	**Benificiary's Profit Participation Fund**		
	BPPF	113,908,501	106,718,268
	Welfare Fund	14,238,563	13,339,784
	WWFF	14,238,563	13,339,784
		142,385,627	**133,397,836**

Provision for Beneficiary's profit participation fund has been made @ 5% of net profit earned during the year.

38. Transaction with Related Parties

The Company has carried out following transactions with related parties in the normal course of business.

Amount in Taka

Name of related parties	Relationship	Nature	Balance as at 01.07.2025		Transaction during the year		Balance as at 30.06.2026	
			Debit	Credit	Debit	Credit	Debit	Credit
Petrobangla Current Account	Group Concern	Payable	-	32,111,605	859,629	173,620	-	31,425,596
TGTDCL Current Account	Group Concern	Payable	-	1,547,774	-	-	-	1,547,774
BGFCL Current Account	Group Concern	Payable	-	2,346,118	507,484	-	-	1,838,634
PGCL Current Account	Group Concern	Payable	-	78,778	78,778	-	-	-
JGTDSL Current Account	Group Concern	Payable	-	1,076,142	-	-	-	1,076,142
KGDCL Current Account	Group Concern	Payable	-	822,490	4,147,186	1,602,169	-	(1,722,527)
GTCL Current Account	Group Concern	Payable	-	2,510,120	1,307,185	2,233,382	-	3,436,317
BCMCL Current Account	Group Concern	Payable	-	1,346	-	-	-	1,346
MGMCL Current Account	Group Concern	Payable	-	12,683	-	-	-	12,683
BGDCL Current Account	Group Concern	Payable	-	3,835,162	-	-	-	3,835,162
BAPEX Current Account	Group Concern	Payable	-	-	453,684	453,684	-	-
SGFL Current Account	Group Concern	Receivable	(20,714)	-	-	-	(20,714)	-
Total			**(20,714)**	**44,342,218**	**7,353,946**	**4,462,855**	**(20,714)**	**41,430,413**

39. Events the after Reporting Period

a) The Board of Directors of the company in it's Board meeting held on 30 September 2026 approved the financial statements of the Company for the year ended 30 June 2026. The Board also approved the same for issue.

b) There is no other significant event that has occurred between the balance sheet date and the date when the financial statements were authorized for issuer by the Board of Director.

Md. Zillur Rahman	**Engr. Tofael Ahmed**	**Engr. Goutam Chandra Kundu**	**S. M. Shafaet Hossen**
Company Secretary	General Manager (Finance)	Managing Director	Director

Place: Dhaka.
Dated: 05 October, 2026

Sundarban Gas Company Limited

Schedule of Property, Plant and Equipments

As at 30 June 2026

Annexure-A

Amount in Taka

SL.No	Name of Assets	Cost				Rate of Depreciation	Depreciation				Written down value as at 30.06.2026
		Balance as at 01.07.2025	Addition during the year	Adjustment during the year	Balance as at 30.06.2026		Balance as at 01.07.2025	Charged during the year	Adjustment during the year	Balance as at 30.06.2026	
1	2	3	4	5	6=3+4-5	7	8	9	10	11=8+9-10	12=6-11
01.	Freehold Land	97,341,238	-	-	97,341,238	Nil	-	-	-	-	97,341,238
02.	Freehold concrete/brick structures	10,546,424	-	-	10,546,424	2.50%	2,665,092	263,661	-	2,928,753	7,617,671
03.	Sheds and temporary structures	2,997,940	-	-	2,997,940	10.00%	2,679,268	299,794	-	2,979,062	18,878
04.	Walls and storeyards	7,003,098	-	-	7,003,098	5.00%	3,581,941	350,155	-	3,932,096	3,071,002
05.	Other construction	14,838,005	12,152,859	-	26,990,864	2.50%	1,221,335	564,780		1,786,115	25,204,749
06.	Furniture & Fixture	12,432,222	860,510	-	13,292,732	10.00%	7,738,670	1,284,281	-	9,022,951	4,269,781
07.	Domestic Appliances	79,900	-	-	79,900	15.00%	79,900	-	-	79,900	-
08.	Office Equipment	19,617,120	976,524	-	20,593,644	15.00%	13,257,345	3,021,324	-	16,278,669	4,314,975
09.	Telecom & Computer	7,767,375	-	-	7,767,375	15.00%	7,734,801	32,574	-	7,767,375	-
10.	Transmission lines	248,586,622		-	248,586,622	3.33%	49,776,654	8,277,935	-	58,054,589	190,532,033
11.	Distribution lines	395,613,453	-	-	395,613,453	5.00%	129,385,757	19,780,673	-	149,166,430	246,447,023
12.	Transmission and distribution plant	38,069,164	-	-	38,069,164	5.00%	7,057,705	1,903,458	-	8,961,163	29,108,001
13.	Consumer metering station	723,447	-	-	723,447	10.00%	633,018	72,345	-	705,363	18,084
14.	Tubewells and ponds	65,537	-	-	65,537	10.00%	65,537	-	-	65,537	-
15.	Water pumps	767,125	-	-	767,125	20.00%	182,176	153,425	-	335,601	431,524
16.	Light Vehicle	86,075,238	-	-	86,075,238	20.00%	81,886,438	2,094,400	-	83,980,838	2,094,400
	Total as at 30 June 2026	**942,523,908**	**13,989,893**	**-**	**956,513,801**		**307,945,637**	**38,098,805**	**-**	**346,044,442**	**610,469,359**
	Total as at 30 June 2025	**808,246,343**	**134,277,565**	**-**	**942,523,908**		**274,733,101**	**33,212,536**	**-**	**307,945,637**	**634,578,271**

Sundarban Gas Company Limited

Schedule of Non-Current Assets Held for Sale

As at 30 June 2026

Annexure-B

Amount in Taka

SL.No	Name of Assets	Balance as at 01.07.2025	Addition during the year	Transferred to Company during the year			Balance as at 30.06.2026
				Own Company	Others Company (PB)	Total	
1	2	3	4	5	6	7=5+6	8=3+4-7
1	Pipeline	1,810,442,534	2,239,637	1,757,977,063	54,705,108	1,812,682,171	-
Total as at 30 June 2026		**1,810,442,534**	**2,239,637**	**1,757,977,063**	**54,705,108**	**1,812,682,171**	**-**

Total as at 30 June 2025	**1,897,237,350**	**22,349,564**	**89,582,929**	**19,561,451**	**109,144,380**	**1,810,442,534**

Sundarban Gas Company Limited

Schedule of RoU Assets

As at 30 June 2026

Annexure-C

Amount in Taka

SL.No	Name of Assets	Cost				Rate of Depreciation	Depreciation				Written down value as at 30.06.2026
		Balance as at 01.07.2025	Addition during the year	Termination / Adjustment during the year	Balance as at 30.06.2026		Balance as at 01.07.2025	Charged during the year	Termination/ Adjustment during the year	Balance as at 30.06.2026	
1	2	3	4	5	6=3+4+5	7	8	9	10	11=8+9+10	12=6-11
1	Office Space	-	21,551,834	5,950,025	27,501,859		-	13,853,594	1,111,810	14,965,404	12,536,455
Total as at 30 June 2026		**-**	**21,551,834**	**5,950,025**	**27,501,859**		**-**	**13,853,594**	**1,111,810**	**14,965,404**	**12,536,455**

Sundarban Gas Company Limited

Statement of Budget Variance

For the year ended 30 June 2026

Annexure-D

Amount in Taka

Sl. No.	Account description	Budget 2025-2026	Actual 2025-2026	Budget variance
A. Revenue Income :				
1	Gas Sales (MMCM)	1,203	1,108	(95)
2	Gas Sales (Taka)	19,375,232,000	17,847,982,453	(1,527,249,547)
3	Purchase Cost	18,242,860,000	14,401,559,673	(3,841,300,327)
4	Net Sales Revenue (2-3)	1,132,372,000	3,446,422,780	2,314,050,780
5	Other Operational Income	1,171,562,000	1,736,796,733	565,234,733
6	Non-Operational and Interest Income	190,290,000	420,799,411	230,509,411
7	**Total Income (4+5+6)**	**2,494,224,000**	**5,604,018,924**	**3,109,794,924**
B. Revenue Expenditure :				
1	Officers' salaries (Basic)	43,000,000	37,884,672	5,115,328
2	Staff Salary	3,200,000	2,167,570	1,032,430
3	**Total Salary (1+2)**	**46,200,000**	**40,052,242**	**6,147,758**
3	Special Allowance (Dearness Allowance)	5,000,000	4,290,377	709,623
5	Bengali New Year Allowance	1,200,000	705,014	494,986
6	House Rent Allowance	21,000,000	16,815,806	4,184,194
7	Education Allowance	500,000	273,000	227,000
8	Medical Allowance	3,000,000	2,452,391	547,609
9	Medical Expenses	-	-	-
10	Staff Tiffin Allowance	100,000	64,420	35,580
11	Festival Bonus	8,000,000	6,894,760	1,105,240
12	Incentive Bonus	8,000,000	7,999,592	408
13	Conveyance Allowance	100,000	32,400	67,600
14	Overtime Allowance	2,000,000	1,647,462	352,538
15	Liveries and Uniforms	8,800,000	5,578,655	3,221,345
16	Washing Allowance	300,000	182,130	117,870
17	Welfare & Amenities	8,200,000	7,890,226	309,774
18	Leave Pay	1,000,000	303,905	696,095
19	Gratuity	11,000,000	9,799,855	1,200,145
20	Company's Contribution to Pension	1,500,000	524,400	975,600
21	LFA	4,000,000	3,578,610	421,390
22	Staff Entertainment	200,000	-	200,000
23	Lunch Subsidy	3,500,000	3,182,890	317,110
24	Group Insurance Premiums	4,000,000	2,462,168	1,537,832
25	Company's Contribution to Provident Fund	6,000,000	2,992,626	3,007,374
26	Gas Subsidy	1,900,000	1,326,024	573,976
27	Shifting Allowance	-	-	-
28	Other Honorarium	18,000,000	5,586,453	12,413,547
29	Staff Income Tax	-	-	-
30	Staff Compensation	200,000	-	200,000
31	Other Expense	2,000,000	820,348	1,179,652
32	**Total (5 to 31)**	**119,500,000**	**85,403,512**	**34,096,488**
33	**Grand Total (3 + 32)**	**165,700,000**	**125,455,754**	**40,244,246**

Amount in Taka

Sl. No.	Account description	Budget 2025-2026	Actual 2025-2026	Budget variance
34	Office Stationery and Printing	1,500,000	1,193,445	306,555
35	Postage Expenses	1,200,000	324,169	875,831
36	Electricity	1,500,000	1,414,757	85,243
37	Electrical Equipments	300,000	155,484	144,516
38	Officer Travelling Local	8,000,000	7,579,460	420,540
39	Office Rent	18,000,000	14,854,399	3,145,601
40	Other Entertainment- Local	2,500,000	1,631,070	868,930
41	Training - Local	5,000,000	4,847,765	152,235
42	Training - Foreign	3,000,000	-	3,000,000
43	Legal Expences	800,000	528,000	272,000
44	Consultancy Fees	500,000	111,250	388,750
45	Insurance Expenses (Vehicale)	2,000,000	1,359,412	640,588
46	Director fees/Board Meeting	3,500,000	2,950,422	549,578
47	Audit Expenses	600,000	178,000	422,000
48	Bank Charge	3,000,000	2,079,388	920,612
49	Newspaper and Books	300,000	217,358	82,642
50	Rates and Taxes	6,500,000	5,506,705	993,295
51	POL for Own Vehicles	10,000,000	6,068,919	3,931,081
52	Handling and Carring-Condensate	200,000	43,482	156,518
53	Transport Rent	500,000	-	500,000
54	Repair and Maintenance-Vehicles	4,500,000	3,312,852	1,187,148
55	Repair and Maintenance-Plant & Machinary	35,000,000	31,637,966	3,362,034
56	Repair and Maintenance Office Building	9,000,000	2,416,081	6,583,919
57	Repair and Maintenance Office Equipment and Others	1,500,000	1,496,772	3,228
58	Subscription and Donation	1,000,000	820,000	180,000
59	Advertisement	800,000	452,840	347,160
60	Crockeries and Cutleries	300,000	116,086	183,914
61	Depreciation Charges	47,700,000	38,098,805	9,601,195
62	Amortization Charges	-	-	-
63	Internal Gas Use	100,000	11,896	88,104
64	Soft Furnishings	500,000	183,815	316,185
65	Entertainment allowance	-	-	-
66	Store Expenses	500,000	111,500	388,500
67	Wages of Casual Labour	45,000,000	44,798,268	201,732
68	Other Expenses	4,500,000	2,096,420	2,403,580
69	**Total (34 to 68)**	**219,300,000**	**176,596,786**	**42,703,214**
70	**Grand Total (B) (33 + 69)**	**385,000,000**	**302,052,540**	**82,947,460**
71	**Interest Expenses from Loan**	**150,283,000**	**145,870,510**	**4,412,490**
C. Capital Expenditure :				
1	Land Infrastructure	25,000,000	-	25,000,000
2	Other construction	11,000,000	-	11,000,000
3	Furniture & Fixture	2,000,000	860,510	1,139,490
4	Domestic Appliances	-	-	-
5	Office Equipment	8,000,000	976,524	7,023,476
6	Telecom & Computer	-	-	-
7	Distribution lines	-	-	-
8	Machinary / Spares	14,500,000	-	14,500,000
9	Consumer metering station		-	-
10	Light Vehicle	-	-	-
11	Other Assets	2,500,000	-	2,500,000
12	Building Construction	-	-	-
13	**Total**	**63,000,000**	**1,837,034**	**61,162,966**
14	**Loan & Advance**	**24,000,000**	**23,667,000**	**333,000**
15	**Total (C) :**	**87,000,000**	**25,504,034**	**61,495,966**
16	**Grand Total (B+C) :**	**622,283,000**	**473,427,084**	**148,855,916**

Sundarban Gas Company Limited

Statement of Key Performance Indicators (KPI)

For the year ended 30 June 2026

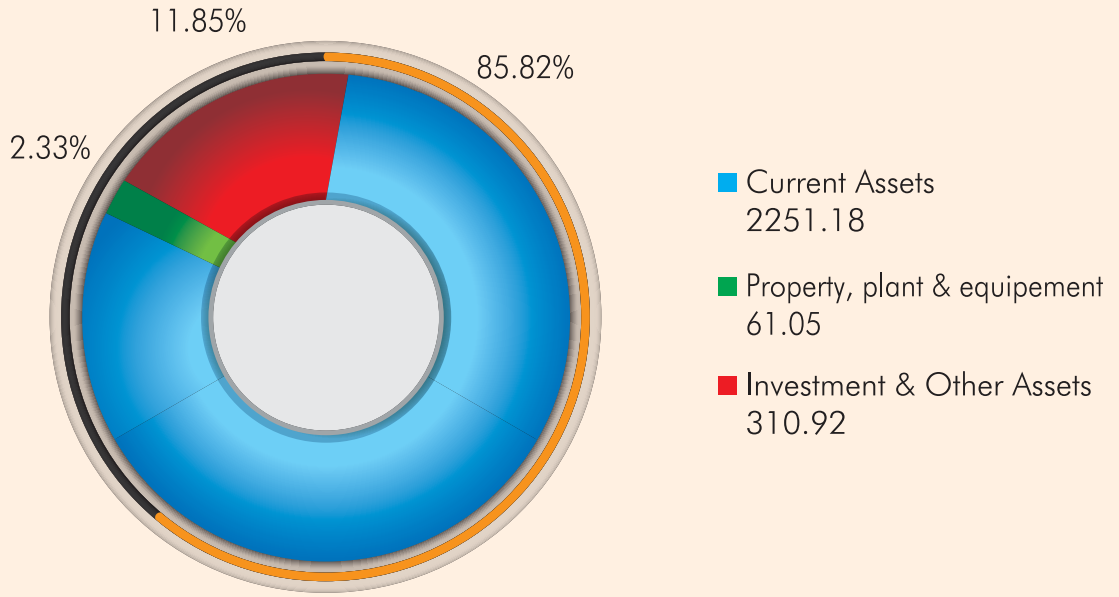
Annexure - E

Amount in Lac

Sl. No.	Particulars		2026 Amount	2026 Ratio	2025 Amount	2025 Ratio
A	**Liquidity Ratio**					
1	Current Ratio :					
		Current Assets	225,118	1.67:1	220,324	1.55:1
		Current Liabilities	135,229		142138	
2	Quick Ratio :					
		Quick Assets	207,388	1.66:1	220,131	1.54:1
		Current Liabilities	135,229		142,138	
3	Account Receivable Turnover :					
		Outstanding Accounts Receivable	168,950	10.35 Months	175,558	11.09 Months
		Average Monthly Sales	14,397		13,972	
B	**Profitability Ratio :**					
1	Return on Total Sales Revenue :					
		Net Profit before Tax X 100	27,053	15.16%	25,346	14.62%
		Total Sales Revenue	178,480		173,311	
2	Return on Capital Employed:					
		Net Profit before Tax X 100	27,053	21.29%	25,346	22.96%
		Capital Employed	127,087		110,370	
3	Return on Average Net Fixed Assets:					
		Net Profit before Tax X 100	27,053	434.40%	25,346	434.00%
		Average Net Fixed Assets	6,225		5,840	
C	**Solvancy Ratio :**					
1	Debt-Equity Ratio			23.56:58.04		30.33:50.26
	Debt :	Long term Borrowing	29,936	23.56%	33,478	30.33%
		Total Capital Employed	127,087		110,370	
	Equity :	Capital and Reserve	73,765	58.04%	55,470	50.26%
		Total Capital Employed	127,087		110,370	

Graphs

Total Assets 2025-2026 (In Crore)

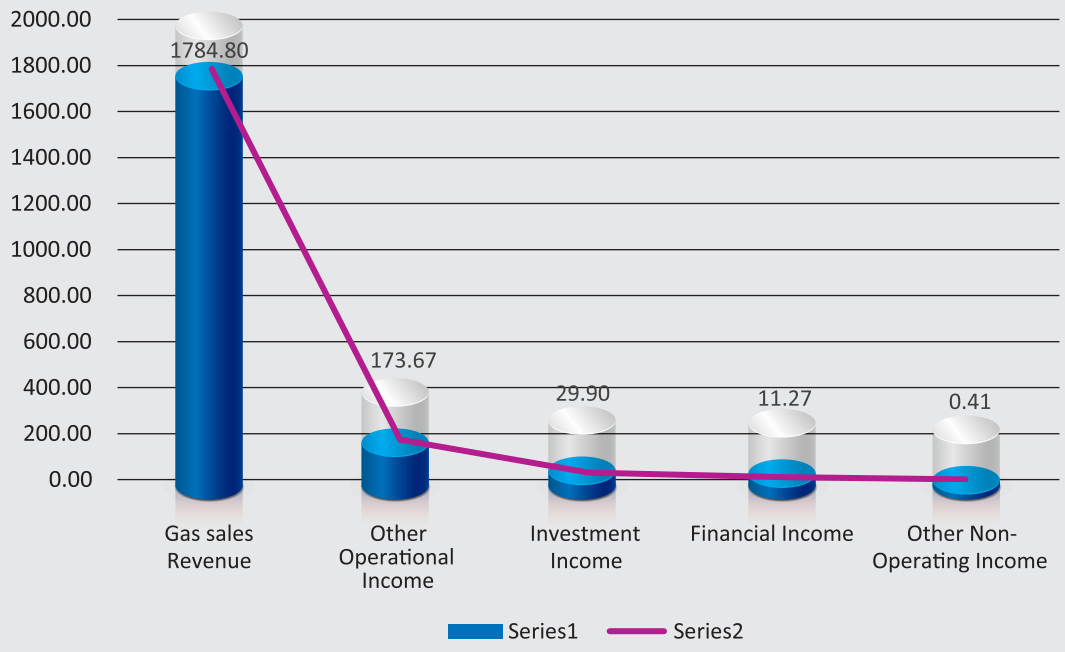


Total Equity & Liabilities 2025-2026 (In Crore)



Graphs

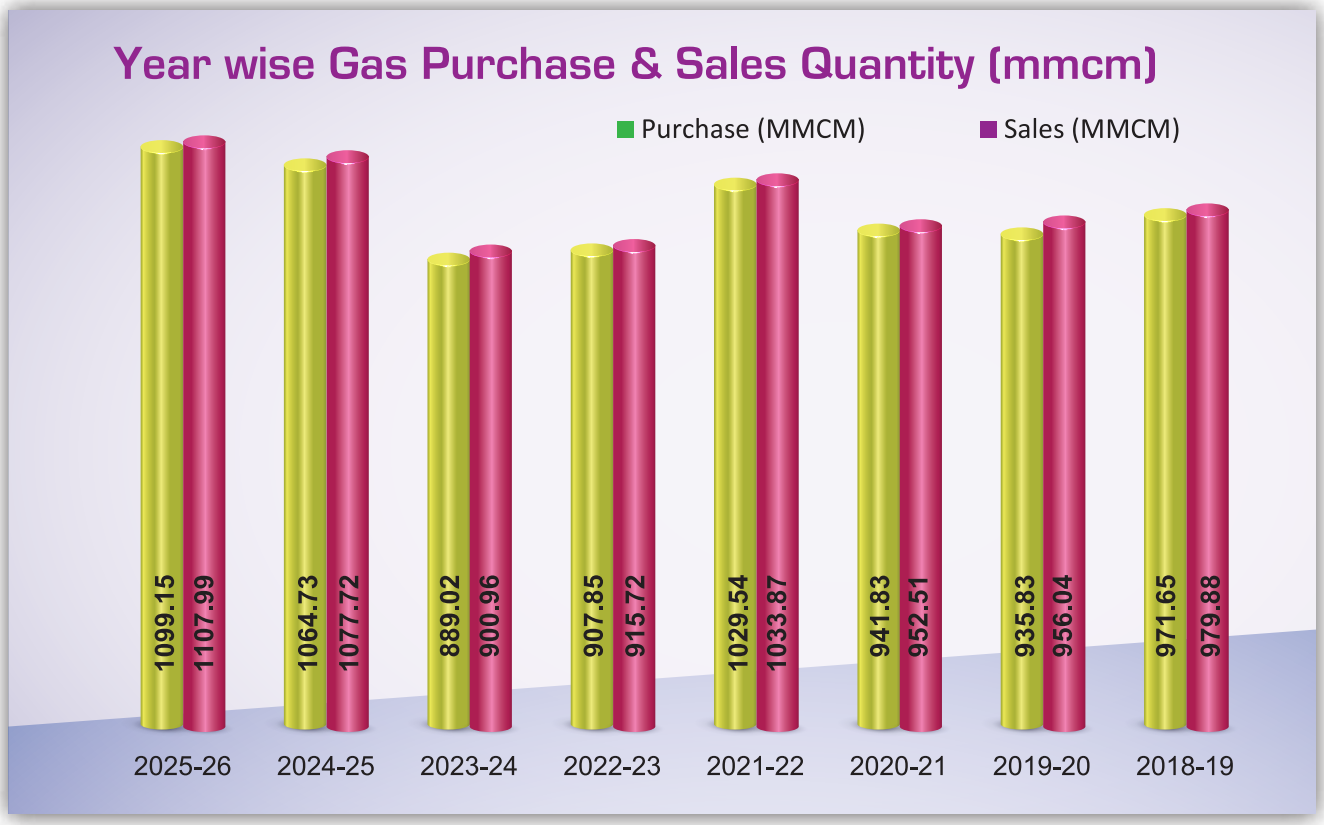
Total Income 2025-2026 (In Crore)

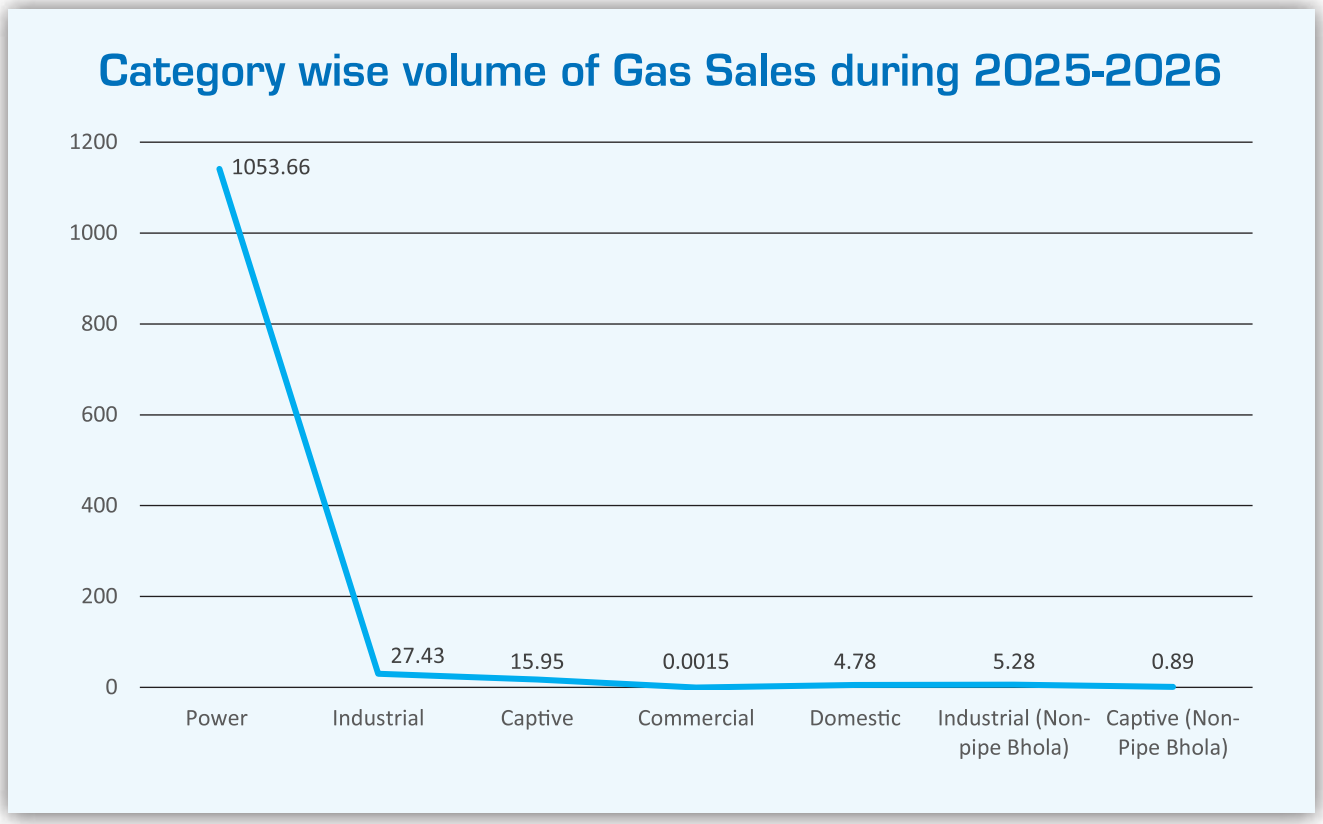


Total Expenses 2025-2026 (In Crore)

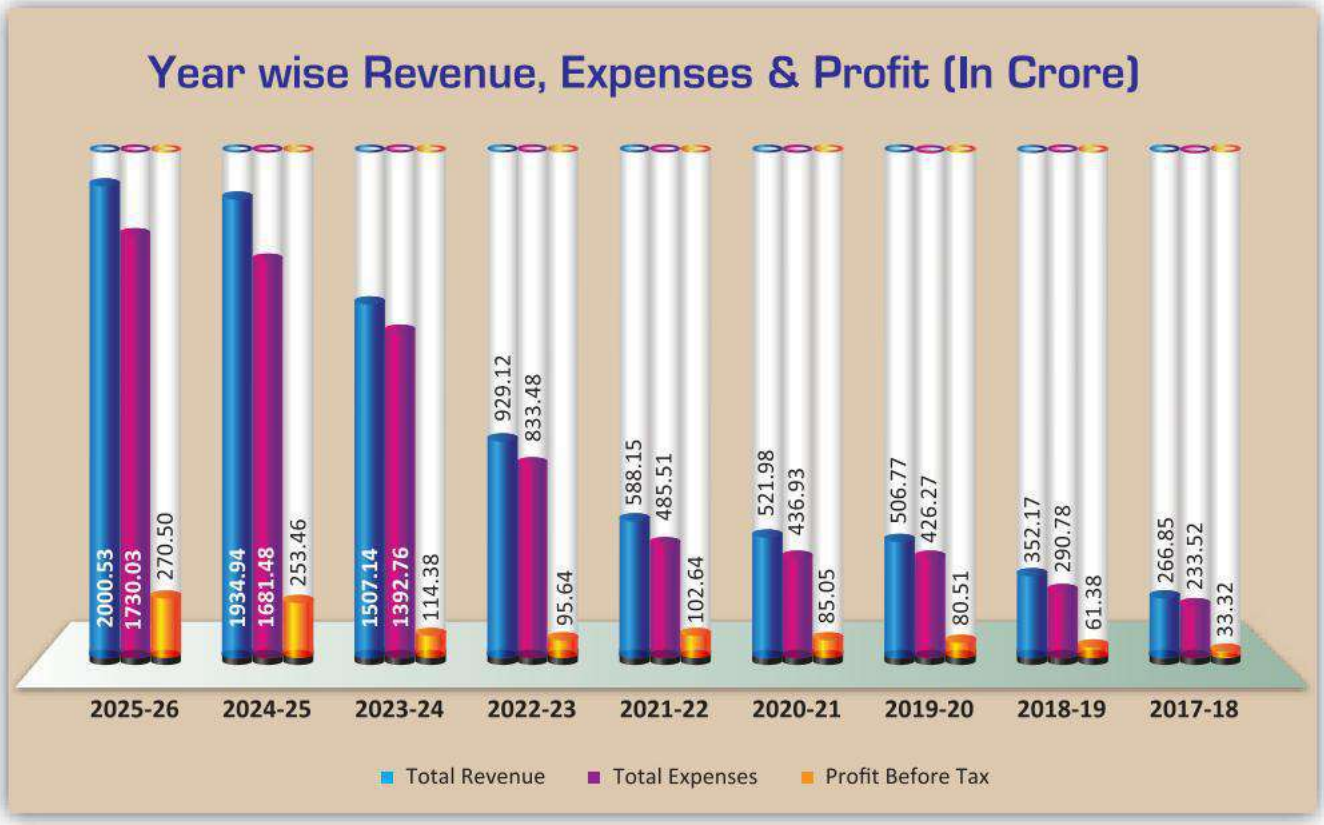


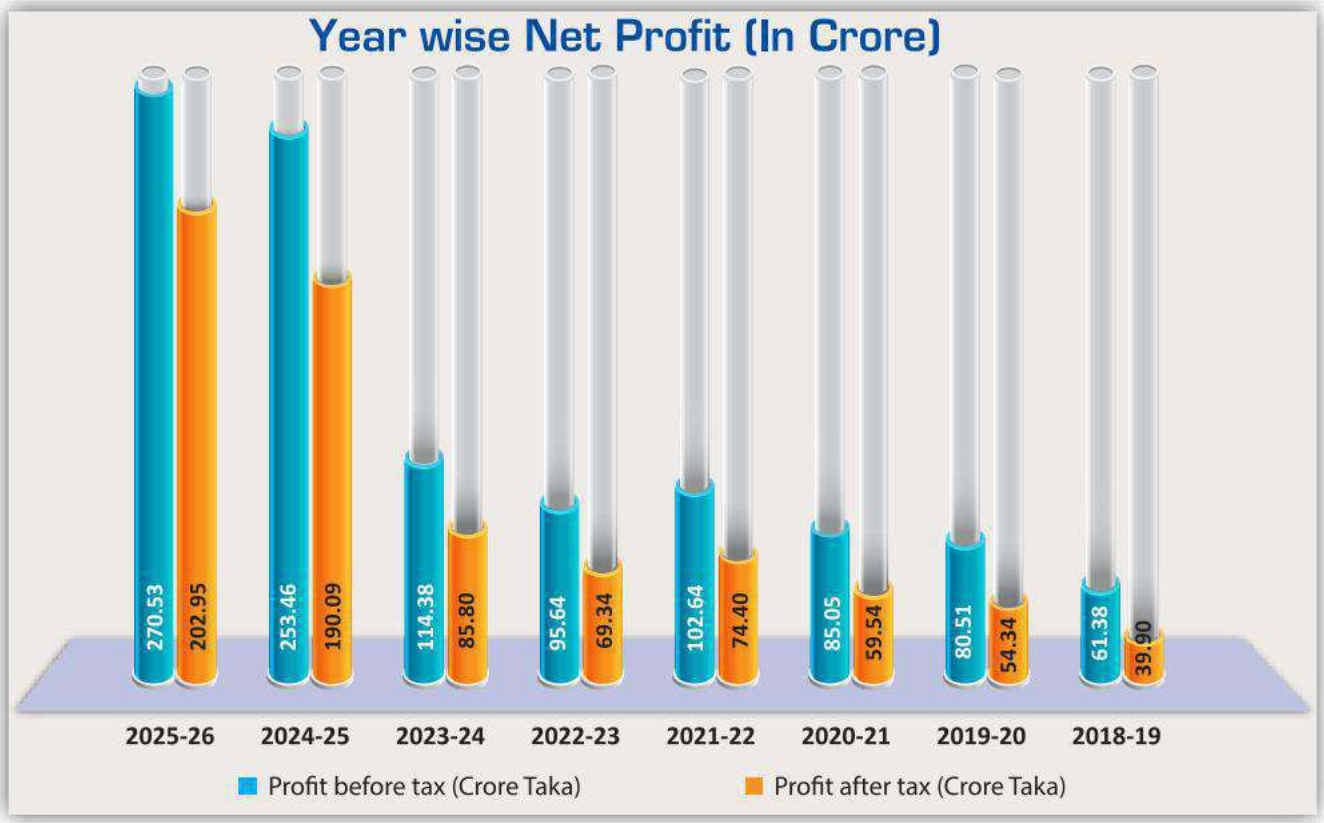
Graphs


Year wise Gas Purchase & Sales Quantity (mmcm)
Purchase (MMCM)
Sales (MMCM)
1099.15
1107.99
1064.73
1077.72
889.02
900.96
907.85
915.72
1029.54
1033.87
941.83
952.51
935.83
956.04
971.65
979.88
2025-26
2024-25
2023-24
2022-23
2021-22
2020-21
2019-20
2018-19

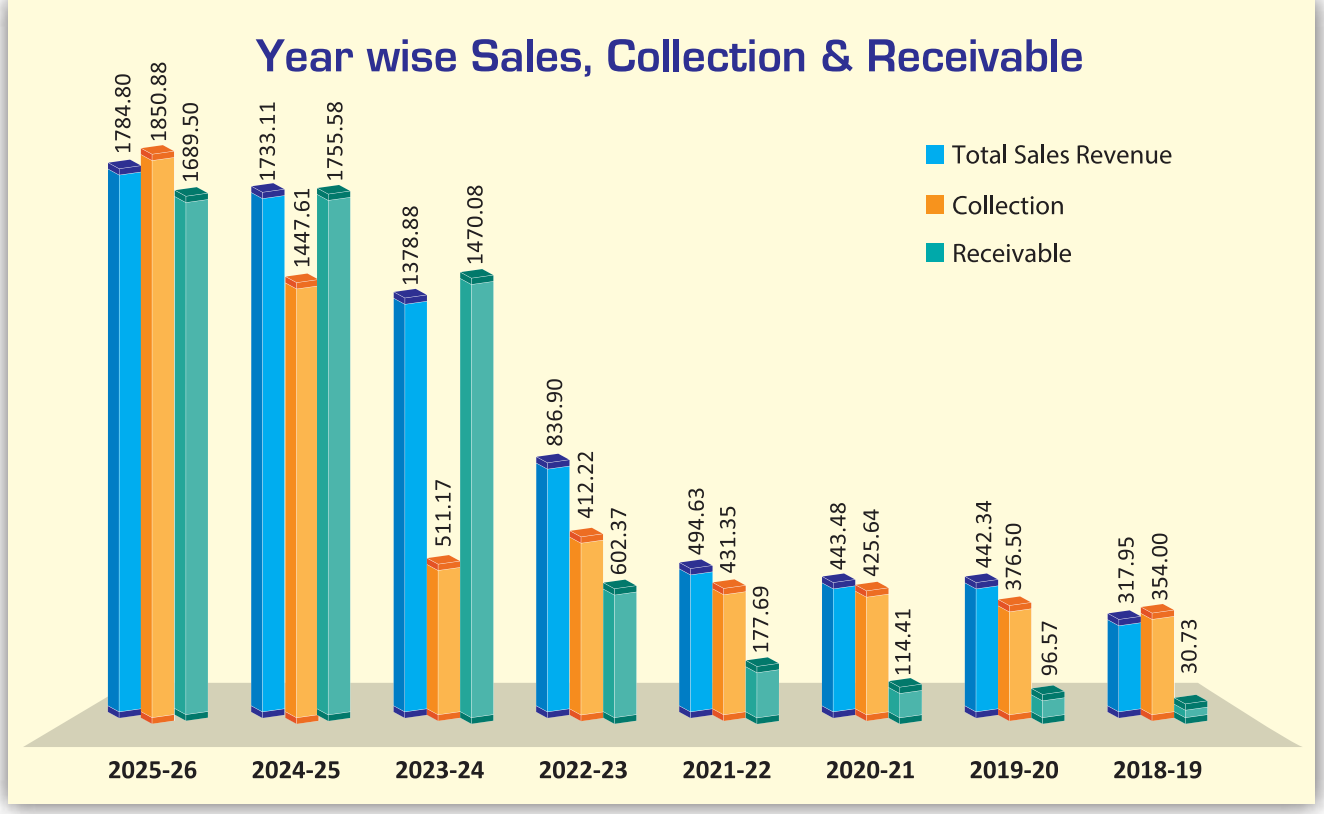

Category wise volume of Gas Sales during 2025-2026
1200
1000
800
600
400
200
0
1053.66
27.43
15.95
0.0015
4.78
5.28
0.89
Power
Industrial
Captive
Commercial
Domestic
Industrial (Non-pipe Bhola)
Captive (Non-Pipe Bhola)

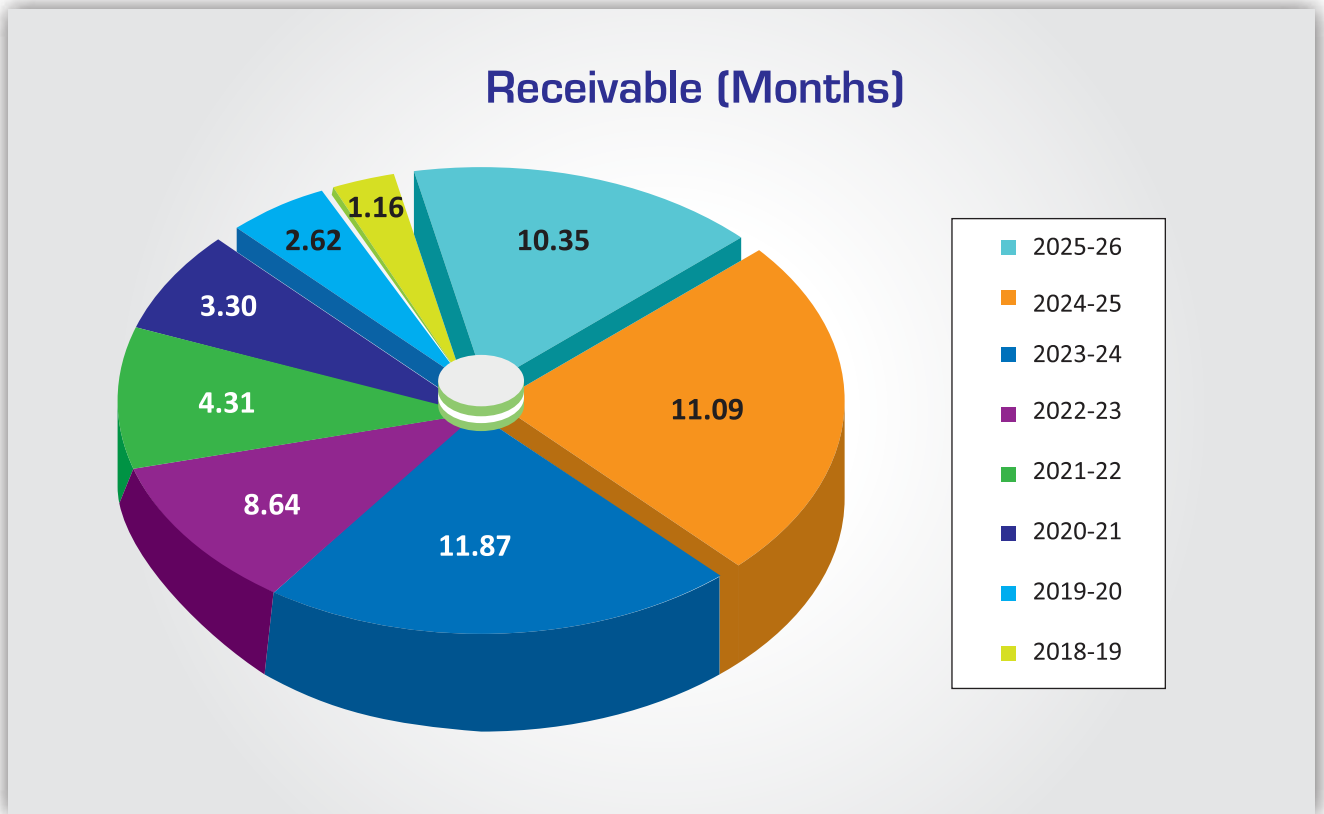
Graphs


Year wise Revenue, Expenses & Profit (In Crore)
2000.53
1730.03
270.50
1934.94
1681.48
253.46
1507.14
1392.76
114.38
929.12
833.48
95.64
588.15
485.51
102.64
521.98
436.93
85.05
506.77
426.27
80.51
352.17
290.78
61.38
266.85
233.52
33.32
2025-26
2024-25
2023-24
2022-23
2021-22
2020-21
2019-20
2018-19
2017-18
Total Revenue
Total Expenses
Profit Before Tax


Year wise Net Profit (In Crore)
270.53
202.95
253.46
190.09
114.38
85.80
95.64
69.34
102.64
74.40
85.05
59.54
80.51
54.34
61.38
39.90
2025-26
2024-25
2023-24
2022-23
2021-22
2020-21
2019-20
2018-19
Profit before tax (Crore Taka)
Profit after tax (Crore Taka)

Graphs


Year wise Sales, Collection & Receivable
Total Sales Revenue
Collection
Receivable
1784.80
1850.88
1689.50
1733.11
1447.61
1755.58
1378.88
511.17
1470.08
836.90
412.22
602.37
494.63
431.35
177.69
443.48
425.64
114.41
442.34
376.50
96.57
317.95
354.00
30.73
2025-26
2024-25
2023-24
2022-23
2021-22
2020-21
2019-20
2018-19


Receivable (Months)
10.35
11.09
11.87
8.64
4.31
3.30
2.62
1.16
2025-26
2024-25
2023-24
2022-23
2021-22
2020-21
2019-20
2018-19

এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



কোম্পানির ১৬তম বার্ষিক সাধারণ সভা



চেয়ারম্যান মহোদয়কে পরিচালনা পর্ষদ কর্তৃক বরণ



পর্ষদে সদ্য নিযুক্ত পরিচালক মহোদয়-কে বরণ



কোম্পানির সাবেক ও বর্তমান ব্যবস্থাপনা পরিচালকগণের মধ্যকার দায়িত্ব হস্তান্তর



অফিসার্স ওয়েলফেয়ার এসোসিয়েশন কর্তৃক এসজিসিএল-এর চেয়ারম্যান মহোদয়-কে ক্রেস্ট প্রদান



সিবিএ কর্তৃক এসজিসিএল-এর চেয়ারম্যান মহোদয়-কে বরণ

এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



সিবিএ কর্তৃক এসজিসিএল-এর চেয়ারম্যান মহোদয়-কে ক্রেস্ট প্রদান



অফিসার্স ওয়েলফেয়ার এসোসিয়েশন কর্তৃক চেয়ারম্যান মহোদয়কে ফুলেল শুভেচ্ছা



কোম্পানির চেয়ারম্যান মহোদয় কর্তৃক নওয়াপাড়াস্থ গুদাম পরিদর্শন



কোম্পানির চেয়ারম্যান মহোদয় কর্তৃক নওয়াপাড়াস্থ গুদাম পরিদর্শন



ব্যবস্থাপনা পরিচালক মহোদয় কর্তৃক স্থাপনা পরিদর্শন



কোম্পানির চেয়ারম্যান মহোদয় কর্তৃক প্রস্তাবিত যশোর ইপিজেড পরিদর্শন

এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



নির্বাচিত অফিসার্স ওয়েলফেয়ার এসোসিয়েশন-এর শপথ গ্রহণ অনুষ্ঠান



কোম্পানিতে নতুন যোগদানকৃত কর্মকর্তগণের সহিত পরিচিতিমূলক অনুষ্ঠান



কোম্পানিতে আয়োজিত অগ্নি-নির্বাপণ মহড়া



জুলাই গণঅভ্যুত্থান দিবসে কোম্পানির পক্ষ হতে পুষ্পস্তবক অর্পণ



জুলাই গণঅভ্যুত্থান দিবসের স্থিরচিত্র



কোম্পানির পক্ষ হতে মহান বিজয় দিবসের শ্রদ্ধাঞ্জলী অর্পণ

এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



সাবেক প্রধানমন্ত্রী, বেগম খালেদা জিয়ার
রুহের মাগফিরাত কামনায় অনুষ্ঠিত দোয়া মাহফিল



জুলাই গণঅভূত্থান দিবসে আয়োজিত দোয়া মাহফিল



কোম্পানির বার্ষিক দোয়া মাহফিল



অফিসার্স ওয়েলফেয়ার এসোসিয়েশন কর্তৃক আয়োজিত ইফতার মাহফিল



বার্ষিক বনভোজন-২০২৬



বার্ষিক বনভোজন-২০২৬ এ পুরস্কার বিতরণ

এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



বার্ষিক ক্রীড়া প্রতিযোগীতা-২০২৬ এর উদ্বোধন



বার্ষিক ক্রীড়া প্রতিযোগীতার ২০২৬



বার্ষিক ক্রীড়া প্রতিযোগীতার ২০২৬



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বার্ষিক ক্রীড়া প্রতিযোগীতার পুরস্কার বিতরণী

Publication Committee

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Manager (General & Store Accounts)

Member-Secretary

Md. Jahangir Alam
Assistant Manager (Legal)



Head Office: 218, M.A Bari Sarak, Sonadanga, Khulna
Phone: +880-2-477721299, Fax: 880-41-721298
Dhaka Liaison Office: Petrocenter (13th Floor), 3 Kawranbazar C/A, Dhaka-1215
Phone: 880-2-55013233, 8189894, Fax: 880-2-55013245
Bhola Office: Kheyaghat Sarak, Charnoyabad, Bhola, Phone: 880-4-9162377

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