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## Sundarban Gas Company Limited

industrial gas connection from a single industrial entity named M/S J. K. Traders, located within the BSCIC area, and with approval from Board of Directors of SGCL, gas connection was provided on March 12, 2025. The service line, RMS and internal lines were constructed under the customer's funding and SGCL's overall supervision, providing gas at a rate of 26,880 cubic feet per day, and 19,790.00 cubic meters per month.

### Gas Supply to Intraco Refuelling Station PLC

An agreement was signed between Sundarban Gas Company Limited and Intraco Refueling Station PLC on May 21, 2023 for supplying surplus gas of the Bhola area, initially 5 mmcf/d gas and another 20 mmcf/d gas in the next phase from Bhola to the consumer industries in the area under the jurisdiction of Titas gas by constructing all types of infrastructure for compression/transportation/supply. In view of the failure of Intraco to supply gas as per the agreement, with the approval of the Board of Directors of SGCL, pursuant to paragraph 10 of the circular issued by Energy and Mineral Resources Division under the memorandum no: 28.00.0000.034.29.021.22.462 dated 10/05/2023 and Chapter 20 of the agreement signed between SGCL and Intraco, a supplementary agreement was signed between SGCL and Intraco on 17/02/2025 with both parties agreeing to amend the Bhola Non-Pipe Gas Supply Agreement by continuing gas supply at the rate of 5 (five) million cubic feet per day until the contract period and withdrawing the issue of supplying gas at an additional rate of 20 (twenty) million cubic feet per day. Currently, gas is being supplied to Intraco Refueling Station PLC at an average rate of 1.84 MMSCF per day.

### Maintenance & Monitoring of CP System of Gas Pipelines in Bhola and Kushtia Areas under SGCL

Cathodic Protection activities are being carried out through 2 TEG and 8 TR-based CP stations for the 152.159 km gas pipeline operated by Sundarban Gas Company Limited. Each month, the operation, maintenance, and repair of the CP stations are conducted to maintain the pipeline's PSP readings within acceptable limits and constant online monitoring is done for supervision. Additionally, for the fiscal year 2024-2025, gas supply has been extended to Bhola area with the construction of Length 275 meters of 8 inch diameter and Length 970 meters of 4 inch diameter gas pipelines in the BSCIC Bhola area. For Cathodic Protection (CP) of this pipeline, 1 (one) TR-based CP station and CP posts have been installed.

### Repair of Coating Defect and Detection of Gas Leakage in existing 10"Ø x 1000 psig x 33 KM transmission pipeline in Bhola area

Repair of Coating Defect and Gas Leak Detection activities of existing 10"Ø x 1000 psig x 33 KM transmission pipeline in Bhola area were carried out by contractors. Coating



RMS Maintenance

defects were found in the distribution pipeline and no leak was found. Measures have been taken to repair the coating defects.

### **Maintenance / Repair of Gas Stations**

- a) Maintenance and repair activities of the Kushtia DRS (100%) under Kushtia area and the Bhola DRS (70%) under Bhola area of SGCL have been carried out through contractor engagement.
- b) In addition, to ensure uninterrupted gas supply to the 410 MW Combined Cycle Power Plant of NWPGL at Bheramara and the 225 MW Combined Cycle Power Plant of BPDB at Bhola, maintenance and repair activities of Bheramara 410 MW CCPP RMS and Bhola 225 MW CCPP RMS have been carried out by SGCL's own workforce.

### **Repair of pipelines and valve pits**

Annual maintenance and repair activities of distribution and service pipelines as well as valve pits located in the pipelines, are being carried out by contractor in the franchise areas of SGCL.

### **Renovation of the Office Building of Regional Distribution Office and Construction of the Main Gate in Bhola**

To facilitate various meetings, the old and dilapidated Regional Distribution Office building in Bhola was refurbished, and a meeting room along with other necessary provisions was arranged. Additionally, the building area underwent necessary renovations, including the construction of the office's main gate with a security post, area lighting, and other electrical and sanitary improvements.

### **Preparation of the Employee Management Software**

An Employee Management Software has been prepared to manage personal information, leave, training, and work history for all officers and employees.

### **Development Activities under Implementation Gas Supply to Khulna BSCIC**

The construction of a 6.4 km main gas distribution pipeline (10" diameter x 300 Psig pressure) from GTCL's Arongghata CGS offtake to SGCL's proposed Jogipol DRS, a 20 MMSCFD capacity DRS, and a 1.7 km distribution pipeline (10" diameter x 140 Psig pressure) from the proposed DRS to the Khulna BSCIC main gate has been completed. Gas commissioning was finished on 20 August, 2025, with Petrobangla's permission. Applications have been received from existing industrial establishments in Khulna BSCIC for gas connections. The company's customer base will increase once Petrobangla provides the permission for gas supply to Khulna BSCIC. Note that, As per the decision of the 174th meeting of the Board of Directors of SGCL a letter was sent to Petrobangla on 13/10/2025 to grant permission for gas supply to the applicant, an existing industrial establishment in Shiromani BSCIC Industrial City, Khulna, affiliated to SGCL 2 subsidiaries of Hamco Group, namely Abdullah Battery Co. (Pvt) Ltd. 1 industrial and 1 captive power And Khorshed Metal Industries has 1 industrial and 1 captive power category. Once a decision is received from Petrobangla, further necessary measures will be taken in this regard.

### **Gas Supply to Rupsha 800 MW Combined Cycle Power Plant (CCPP)**

A foreign contractor was hired by North West Power Generation Company Limited (NWPGL) to construct an 11.068 km pipeline to supply gas to the under-construction Rupsha 800 MW Combined Cycle Power Plant and the existing 225 MW Combined Cycle Power Plant. The pipeline has already been completed. During a project site visit on August 31, 2024, the Honorable Advisor to the Ministry of Power, Energy and Mineral Resources



decided that " as per the Gas Supply Agreement between North-West Power Generation Company Limited and Sundarban Gas Company Limited, necessary arrangements must be made for gas supply for the commissioning of the Rupsha 800 MW Combined Cycle Power Plant project during the upcoming winter season (from 1 November, 2024)." Following this, the RMS of the said power plant was commissioned with permission from Petrobangla. However, due to the increased demand for gas and electricity during the Ramadan and the summer, a gas shortage prevented the hot commissioning of the power plant. It has been noted by Petrobangla that subject to gas availability, and by rationing/shutting down existing power plants in Sirajganj and Bheramara, gas can be supplied for the hot commissioning and Performance Test and RRT of the Rupsha 800 MW Combined Cycle Power Plant between 1 October, 2025, and 15 February, 2026. Petrobangla has informed that the matter can be reported to the North-West Power Generation Company Limited through the Power Department. Accordingly, an Implementation and Monitoring Committee was formed on 16/08/2025, comprising representatives of SGCL and NWPGL, to carry out the aforementioned gas commissioning work. The committee is currently conducting preparatory activities to operate the RMS built for gas supply for the hot commissioning of the power plant and for the performance test and RRT.



RMS Maintenance

### Supply of gas to 220 MW Combined Cycle Power Plant (CCPP) of Nutan Bidyut (Bangladesh) Limited (NBBL) at Borhanuddin, Bhola

An agreement was signed between SGCL and M/S. Tormene Americana SA/JVCA on 15/01/2020 for the construction of a RMS with a capacity of 48 mmscfd and 12" DN x 7 Km x 1000 psig pipeline as a Depository Work to supply gas to Nutan Bidyut (Bangladesh) Ltd. (NBBL) 220 MW (HSD) Power Plant in Borhanuddin,



Bhola. As per the agreement, the construction of the control building, permanent RMS and pipeline was completed, and the commissioning of the pipeline was completed on 08/11/2023 and the permanent RMS on 12/12/2024. In addition, the guarantee test of the RMS plant was completed from 12/12/2024 to 21/12/2024 and gas supply to the power plant through the said RMS plant is still going on.



220 MW Power Plant Maintenance

### **Gas supply to an industrial establishment named Abul Ulaiya Textiles Mills Limited in Bhola district:**

With the approval of the Board of Directors of Sundarban Gas Company Limited (SGCL), Royal Utilization Services (Pvt.) Ltd., a Class-1.4 contracting firm, has been appointed by the concerned authority to construct a 10-inch diameter  $\times$  140 PSIG  $\times$  2.6 km gas pipeline from the SGCL venture DRS modification (under customer financing) to the customer premises, for the purpose of supplying gas to Abul Ulaiya Textile Mills Limited. An application has been received for gas connection for the establishment of new industrial facilities adjacent to the industrial area set up by M/s Abul Ulaiya Textile Mills Limited, namely Multiline Industries Limited and Bang Building Materials Limited, which are subsidiaries of the PRAN-RFL Group. Policy approval for providing the gas connection has already been obtained from the Ministry of Power, Energy, and Mineral Resources. In this context, considering the future gas demand of the area including Abul Ulaiya Textile Mills Limited, it is planned, based on the customer's application, to construct a DRS with a capacity of 20 MMCFD (1000-300-140 PSIG) from the inlet point of the Venture RMS under SGCL's supervision and at the customer's cost, and to lay a 10-inch diameter 140 PSIG  $>$  approximately 2.2 km pipeline from the outlet point of the DRS to the customer premises. Additionally, a river crossing will be executed using Horizontal Directional Drilling (HDD) for a



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16-inch diameter 140 PSIG approximately 350-meter section. Furthermore, in this context, all necessary approvals from various departments for the gas pipeline installation and field-level activities required to ensure proper gas connection have been obtained. The proposal to extend the timeline for these activities until December 2027 is currently under process, pending approval from the Company's Board of Directors.

### **Detection and repair of gas leakage /holes in customer risers located in distribution network in Bhola area**

A committee has been formed for detection and immediate repair of gas leakage/holes through portable gas detectors in the risers of residential class customers located in the distribution network in Bhola area. Detection of gas leakages/holes and repairs are being carried out by the said committee on a regular basis by inspecting the premises of the customer.

### **Future Development Plans**

#### **Gas Supply to Jessore Export Processing Zone:**

The Bangladesh Export Processing Zones Authority (BEPZA) has requested SGCL to install the necessary gas infrastructure, including one DRS with a capacity of 35 MMCFD and the associated pipeline, as well as the internal network within the Jessore Export Processing Zone (EPZ) located at Bhobdah, Abhoynagar Upazila, Jessore District, for gas connection. Accordingly, Petrobangla, on 27/03/2025, granted approval for the construction of the gas infrastructure from the existing Jessore TBS under GTCL to the proposed Jessore EPZ. Subsequently, considering technical and financial aspects, instead of utilizing the existing Jessore TBS off-take under GTCL, SGCL requested Petrobangla on 07/05/2025 to obtain permission/consent for constructing the required gas distribution infrastructure and one DRS, using the off-take from the GTCL valve station in Abhoynagar Upazila, Jessore District. This includes establishing one TBS at SGCL's own land adjacent to the off-take. To prepare a report on this matter, Petrobangla formed a committee on 07/09/2025, comprising representatives from SGCL, GTCL, and BEPZA, which is currently ongoing its activities. Based on the report of the aforementioned committee, once a decision is received from Petrobangla, the matter will subsequently be presented in the Board meeting for approval.

#### **Opportunity for Investment in Research and Development (R&D) Activities:**

Initiatives will be taken to create opportunities for investment in research and development (R & D) activities with the aim of sustainable development of the company's future growth and activities. This will create the potential for improving the overall performance of the gas distribution system by increasing efficiency, reducing methane emissions, reducing operational losses and implementing innovative technologies. The company believes that such investments will play a vital role in enhancing the organization's efficiency, service quality, and financial stability in the long run.

### **Operational Activities**

#### **Leak detection and repair of gas distribution pipelines**

In the Annual Performance Agreement (APA) of Sundarban Gas Company Limited (SGCL) signed with Petrobangla in the financial year 2024-25, the target of detection and repair of gas transmission pipeline leakage is set at 33 km under the program titled "Detection and Repair of Pipeline Leakage". Under the said program, SGCL has appointed the concerned contractor for leakage detection of existing 10"Ø x 1000 psig x 33 KM transmission pipeline in Bhola area through DCVG/CAT with 'A' Frame Survey along with detection of defects due to coating wrapping of pipelines, pipeline gas leakage detection survey activities are conducted through Laser Methane Detector. No leakage was found in the said pipeline at the end of the survey.

## Manpower, Human Resource Development and Customer Service Activities

### Manpower structure

The company's existing organizational structure has a set up of 217 officers and 28 employees. In the fiscal year 2024-2025, the company employed a total of 74 officers, including 67 permanent positions and 7 on deputation, and a total of 16 employees, including 14 on permanent positions and 2 on deputation. In addition, the company employed 149 people on an outsourcing basis and 08 people on a daily basis. Among the permanent officers of the company, 01 officer of the rank of General Manager is currently serving as the acting Managing Director of KGDC and 01 Assistant Manager and 01 Assistant Engineer rank officer are working on deputation at Petrobangla. It is to be noted that 27 new officers joined in the company on 23/11/2025, so the company currently has 101 officers, including those on permanent posts with deputation and as 1 employee working on deputation has returned to the parent company, there are 15 employees, so total of 116 officers and employees are working now.

### Recruitment

In view of the demand for recruitment of officers in various positions centrally through Petrobangla in the company, among the cadre-based nominated candidates sent by Petrobangla, 30 candidates were issued appointment letters after completing the health check-up. 3 officers for the post of Assistant Manager (General) and 2 officers for the post of Assistant Coordination Officer in the Administration Cadre, 5 officers in the Finance Cadre for the position of Assistant Manager (Finance) and 7 officers in the position of Assistant Officer (Accounts/Revenue) and 5 officers in the technical cadre for the posts of Assistant Engineer (Civil/CSE/Petroleum) and 5 officers in the posts of Deputy Assistant Engineer (Mechanical/Chemical/Power) i.e. total of 27 officers joined the company on 23/11/2025.

### Promotion

In the financial year 2024-2025, a total of 12 officers of different grades of different cadres of the company have been promoted. Among them, 01 (one) officer of the technical cadre has been promoted from the 4th grade to the 3rd grade (at the rank of General Manager). A total of 03 (three) officers including 01 (one) officer of the administrative cadre, 01 (one) officer of the financial cadre and 01 (one) officer of the technical cadre have been promoted from the 5th grade to the 4th grade (at the rank of Deputy General Manager). A total of 08 (eight) officers including 02 (two) officers of the administrative cadre, 01 (one) officer of the financial cadre and 05 (five) officers of the technical cadre have been promoted from the 6th grade to the 5th grade (at the rank of Manager).

## Training

### Local training

As part of the local training program, seminars/workshops/trainings have been provided to company officials within the country in the financial year 2024-2025 through Petrobangla, EMRD, Finance division, BPI, BIM, BERD, ICMAB and other institutions under various titles. In the financial year 2024-2025, total 691 officers of the company have been trained in total 66 training sessions in person and online platform within the country.

### Foreign training

No officer was sent for foreign training from company funds in the financial year 2024-2025 in accordance with the circular of finance division of finance ministry with memorandum no: 07.101.020.00.009.2022-05, dated: 04/07/2024.

### Citizen's Charter

According to the implementation and evaluation guidelines of the action plan for the financial year 2024-2025, measures have been taken to update Citizen's Charter on a quarterly basis and display it in a visible place through the monitoring committee regarding Citizen's Charter of Sundarban Gas Company Limited. Apart from



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this, meetings and training sessions were organized on Citizen's Charter with the participation of all stakeholders of the company.

## Grievance Redress System

Grievances and redressal measures have been facilitated to improve the quality of services provided by SGCL. A Grievance Redressal Officer and an Alternate Officer are appointed in the company to resolve complaints received online and offline in written and through various channels as per Grievance Redress System or GRS (Grievance Redress System) Guidelines-2015. The total number of complaints received in SGCL for the financial year 2024-2025 is 03 which have been settled within due time. The Grievance Redressal System (GRS) service box is regularly updated in the information portal of the company

## Innovation

Adoption and implementation of annual e-governance and innovation action plan is very important to meet the challenges of 4th industrial revolution including increasing the skills of government employees, consolidating good governance, simplifying the service delivery process of offices and bringing qualitative changes in the internal process of work. In this regard, the e-governance and innovation action plan is properly implemented by the company according to the guidelines prepared by the cabinet department for the field level office every year. Under the annual e-Governance and Innovation Action Plan for the financial year 2024-2025, a web-based application software has been developed to facilitate the leakage management system of SGCL's gas distribution and transmission pipelines and risers.

## Right to Information

Right to Information is a legal right of citizens. With the aim of establishing institutional good governance by ensuring the transparency and accountability of the organization, various activities are being carried out regularly under the right to information action plan of the company. As per Section 10 of the Right to Information Act, 2009, the names, designations, addresses, phone numbers and e-mail IDs of the Company's Officer-in-Charge, Alternate Officer-in-Charge and Appellate Authority have been published in SGCL's information portal. In the financial year 2024-2025, no "information request" was received from individuals in the prescribed form. To raise public awareness about the Right to Information, leaflets were distributed, and a workshop on the Right to Information, as outlined for the financial year 2024-2025, was conducted through the company's Administration Division. In addition, the annual report was published within the stipulated time, and all quarterly and annual reports related to the aforementioned activities, along with supporting documents, have been submitted to Petrobangla.

## Social activities

There is a Corporate Social Responsibility (CSR) policy in Sundarban Gas Company Limited as part of its responsibility to perform social welfare. The management of the company has been considering social responsibility with much more importance since a long time. At present, various distressed and helpless families/persons/institutions are being provided assistance in the light of Sundarban Gas Company Limited's Corporate Social Responsibility (CSR) policy, 2019 by allocating funds under the company's revenue budget. In the budget for the financial year 2024-2025, a total of Tk 5,00,000/- (five lakhs) was allocated for SGCL's CSR fund. Financial assistance was provided to 6 individuals and 1 organization from the CSR Fund in the said financial year. SGCL is playing an important role to the social development by providing advertisement/financial aids to different social, cultural, professional and sports organization.

## Preserving Health, Security and Environmental Balance

### Security measures

Important establishments under SGCL namely DRS, RMS, leased warehouses of Bengal Textiles at Noapara, pipeyard at Afil Gate, Regional Distribution Office Bhola, rest house and head office at Khulna are being

ensured security by outsourcing security staffs. CCTV cameras have been installed at the head office of the company, Regional Distribution Office Bhola, Kushtia 410 MW RMS, rented warehouses of Bengal Textile Mills at Noapara, pipeyard at Afil Gate and in the rest house of the company. Besides, fire extinguishers have been installed for emergency firefighting in various establishments of the company.

### Environment development related activities

The operational and development activities of the company are being conducted in accordance with the rules and regulations related to environment and safety. An effort to increase environmental awareness among officers and employees is ongoing. No environmental or operational accidents occurred in the company in the financial year 2024-2025 due to adherence to the safe working policy where applicable. In case of implementation of development projects, environmental clearances are collected from the Department of Environment as per the applicability and the terms of the clearances are complied with. In order to maintain environmental balance, the Regional Distribution Office under the company continues to plant and care for different types of tree saplings. In remembrance of the martyrs of the July Mass Uprising, a tree plantation program was carried out on the premises of SGCL's Khulna DRS under the leadership of the Managing Director, during which various species of saplings were planted. All General Managers and Deputy General Managers of the company participated in this initiative.



Tree Plantation

### National day celebration July Rejuvenation Program

Sundarban Gas Company Limited (SGCL) celebrated "July Martyrs' Day" with due dignity on July 16, 2025. Paying deep tribute to the memory of those who were martyred in the July massacre that occurred during the student uprising in 2024. In July Rejuvenation Program 2025 organized by the Department of Energy and Mineral Resources a check of one lakh taka was handed over to each of the 16 martyred by their family members



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who sacrificed their lives in the July Revolution, and one July warrior who was injured by July Revolution through BPC and companies under Petrobangla. At that event, SGCL Managing Director handed over a cheque of appreciation to a July Shahid family.

Tributes are paid to the martyrs by laying flowers at the memorial in Shibbari, Khulna Under the program undertaken by SGCL on the occasion of the July 5th Mass Uprising Day, 2025 and a prayer ceremony and discussion meeting were organized in the conference room of the company's head office in Khulna. Also a digital display board has been installed in front of the Sundarban Gas Company Limited (SGCL) head office building to display banners and documentaries through some selected images of the July Revolution to commemorate the July Mass Uprising of the students and the public in 2024. A tree plantation program was conducted by planting saplings of various species at SGCL's Khulna DRS premises Led by the company's managing director in memory of the martyrs of the July Uprising. All the company's general managers and deputy general managers participated in this program.

### 16 December The Great Victory Day

On the occasion of Victory Day 2024, the national flag was hoisted at sunrise in accordance with regulations at the company's head office, Khulna and Regional Distribution Offices. In association with the program of the district administration, wreaths were laid at the Gollamari memorial. The Regional Distribution Offices in Bhola and Kushtia also observed the day with due respect in coordination with the local administration.



Victory Day Celebration

### 21 February International Mother Language Day

On the occasion of Great Martyr's Day and International Mother Language Day 2025, the national flag was hoisted at sunrise in accordance with regulations at the company's head office, Khulna and Regional Distribution Offices in Bhola and Kushtia. Additionally, wreaths were laid at the Central Shaheed Minar in Shaheed Hadis Park, Khulna, with due solemnity and reverence. The Regional Distribution Offices in Bhola and Kushtia also observed the day with due respect in coordination with the local administration.



International Mother Language Day Celebration

### 26 March The Great Independence Day

On the occasion of Independence Day 2025, the national flag was hoisted at sunrise in accordance with regulations at the company's head office, Khulna and Regional Distribution Offices. In association with the program of the district administration, wreaths were laid at the Gollamari memorial. The Regional Distribution Offices in Bhola and Kushtia also observed the day with due respect in coordination with the local administration.

SGCL observes other national days with due dignity and solemnity as per government directives. All these programs are playing a special role in awakening patriotism among officers and staffs.



Independence Day Celebration



## Welfare activities

### Distinguished Shareholders,

At this stage, I am drawing your attention to the welfare activities undertaken for the officers and staffs of the company. Housing/Land Purchase/Flat Purchase Loan, Motorcycle Purchase Loan, Welfare Fund and Group Insurance facilities are available as part of the welfare activities of the officers and staffs of the company. In addition, a gratuity fund trust has been set up for retiring officers. As a result, it is evident that work ethic is increasing and responsibility, knowledge and performance of the officers and staffs are being accelerated.

### Future challenges and ways to overcome them

#### a) Diversification of Gas Supply Scenario

Approximately 95% of the gas supplied by SGCL goes to power plants, and the number of other customers is extremely small. The company's revenue would increase significantly if gas were supplied to existing and proposed new industrial establishments in the BSCIC and other planned industrial areas in the southwestern districts of the country.

#### b) Imposition of Liquidated Damages (LD) on SGCL

According to the Gas Sales Agreement (GSA) signed between SGCL and NWPCL, if SGCL fails to supply gas as per demand to the Rupsha 800 MW CPP from 01 January 2027, provisions exist for the imposition of Liquidated Damages (LD) on SGCL. However, ensuring gas availability at the source is not within SGCL's control. Therefore, as the supply of gas to Rupsha 800 MW power plant on 01 January 2027 constitutes a Condition Precedent for the implementation of the GSA, the GSA cannot be executed or enforced if this condition is not fulfilled. In this context, in line with the decision of the 166th Board Meeting of SGCL, a letter was sent to Petrobangla on 12/03/2025 seeking advice and guidance on the next steps regarding the GSA. As no guidance was received, SGCL again wrote to Petrobangla on 17/08/2025 requesting advice and instructions on the matter. It may be noted that to review the gas supply situation at power plants within the jurisdiction of gas distribution companies under Petrobangla, the gas supply plan for newly constructed power plants under signed GSAs, and the gas supply to power plants applying for extended contract periods, a meeting was held at Petrobangla on 08/10/2025. During this meeting, the GSA for gas supply to the Rupsha 800 MW power plant was discussed. Based on the decision from Petrobangla following these discussions, the necessary subsequent actions will be taken.

#### c) Construction of SGCL's Own Head Office Building

SGCL currently operates from two rented buildings in Khulna, which makes it difficult to accommodate the current number of employees. With new recruits joining, there will not be enough space for them. Therefore, it has become necessary to take the initiative to construct a dedicated head office building on the 65.22 decimal plot of land acquired by SGCL in Khulna district.

#### d) Utilizing Pipelines and Fittings in SGCL's Store

SGCL has a large inventory of various diameter line pipes, valves, meters, regulators, tapes, primers, etc., purchased under the Southwestern Region Gas Distribution Network Project. Due to the inability to fully utilize the mentioned materials, a liquidity crisis has arisen for SGCL.

#### e) Liquidity Crisis Due to Increased Gas Bill Arrears from Power Customers

Currently, 95 percent of the company's total sales come from power customers. These customers take approximately 10 months to pay their monthly bills, which is why SGCL is currently facing a serious liquidity crisis. Initiatives have been taken to collect due bills by regular communication with power

customers, as well as meetings arranged through Petrobangla and the Energy and Mineral Resources Division. If these efforts continue, it will be possible to eliminate the company's liquidity crisis by ensuring regular collection of due amount.

#### f) Gas Supply to Khulna BSCIC

The construction of a 6.4 km main gas distribution pipeline (10" diameter x 300 PSIG pressure), a 20 MMSCFD capacity DRS, and a 1.7 km distribution pipeline (10" diameter x 140 PSIG pressure) from GTCL's Arongghata CGS offtake to the Khulna BSCIC main gate has been completed. Applications for gas connections have already been submitted by industrial establishments in BSCIC khulna. The company's customer base will increase once permission for gas supply to Khulna BSCIC is granted.

#### Distinguished Shareholders,

On behalf of the Board of Directors, I would like to express my sincere gratitude to the Energy and Mineral Resources Division, Finance Division, Planning Commission, Bangladesh Energy Regulatory Commission, Implementation Monitoring and Evaluation Division, Petrobangla and all its subordinate companies and development partners for their assistance in overall planning and management of Sundarban Gas Company Limited. Besides, I would like to thank the officers and employees of SGCL at all levels for playing a role in the overall development of the company.

#### Distinguished Shareholders,

I once again express my heartfelt thanks and gratitude to all present for attending the 16th Annual General Meeting of Sundarban Gas Company Limited and for patiently listening to the report of the Board of Directors on the overall activities of the Company for the financial year 2024-2025. At this stage, I am presenting the audited accounts of the company for the financial year 2024-2025 along with the audit report and the report of the board of directors to the honorable shareholders for their consideration and approval.

Finally, I wish Sundarban Gas Company Limited prosperity and success. May Almighty Allah help us.



(Md. Amin Ul Ahsan)  
Chairman  
SGCL Board of Directors



of

# Sundarban Gas Company Limited

## Report on the audit of the Financial Statements

### Opinion

We have audited the financial statements of Sundarban Gas Company Limited (the Company), which comprise the statement of financial position as at 30 June 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of financial position as at 30 June 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent auditor of the Company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

Management is responsible for the preparation of the other information. The other information comprises the information included in management analysis, Company performance report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, is doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.



## Responsibilities of Management and those Charged with Governance for the Financial Statements

The management of **Sundarban Gas Company Limited** (the Company) is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), The Companies Act, 1994 (amendment 2020) and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty





exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 (amendment 2020) and other applicable laws and regulations, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka

Dated: 30 October 2025

**Hedayet Ullah FCA**

Senior Partner (Enrollment No. 0281)

**K. M. HASAN & CO.**

Chartered Accountants

DVC: 2510300281AS172000



**Sundarban Gas Company Limited****Statement of Financial Position****As at 30 June 2025**

<b>ASSETS</b>	<b>Notes</b>	<b>2024-2025 Taka</b>	<b>2023-2024 Taka</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipments	05	634,578,271	533,513,242
Capital Work-in-Progress	06	17,127,776	60,482,657
Investments in FDR	07	2,428,397,478	1,887,529,772
Loans and Advances to Employees	08	138,334,091	117,505,190
		<b>3,218,437,616</b>	<b>2,599,030,861</b>
<b>Current Assets</b>			
Inventories	09	19,233,158	19,341,479
Trade Receivables	10	17,555,777,874	14,700,817,247
Other Receivables	11	266,484,597	526,980,772
Advance, Deposit and Pre-payments	12	387,892,805	1,649,805,313
Non-Current Assets Held for Sale	13	1,810,442,534	1,897,237,350
Cash and Cash Equivalents	14	1,992,540,319	848,721,728
		<b>22,032,371,287</b>	<b>19,642,903,889</b>
<b>Total Assets</b>		<b>25,250,808,903</b>	<b>22,241,934,750</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Equity</b>			
Share Capital	15	1,000,000,000	1,000,000,000
Equity Investment by Government	16	48	48
Depreciation Fund	17	337,306,282	288,157,146
Retained Earnings	18	4,209,739,470	2,478,005,749
		<b>5,547,045,800</b>	<b>3,766,162,943</b>
<b>Long-Term Liabilities</b>			
Unsecured Loan-Local Sources	19	968,980,185	1,006,003,788
Unsecured Loans- Foreign Sources	20	2,378,789,003	2,589,526,925
		<b>3,347,769,188</b>	<b>3,595,530,713</b>
<b>Other Long-Term Liabilities</b>			
Provision for Interest on Project Loan (Long Term)	21	1,729,785,669	1,598,514,682
Customers' Security Deposit	22	412,279,669	273,279,368
Deferred Tax Liability	23	96,297	59,986
		<b>2,142,161,635</b>	<b>1,871,854,036</b>
<b>Current Liabilities</b>			
Trade and Other Payables	24	13,089,729,943	10,821,848,705
Group Current Accounts	25	44,321,504	43,607,800
Beneficiary Profit Participation Fund (BPPF) and BPPWF Payable	26	139,418,026	85,467,891
Creditor and Accruals	27	66,044,623	104,116,369
Provision for Interest on Project Loan (Current Portion)	28	160,667,798	131,270,987
Deposit from Natun Biddut	29	80,010,664	86,251,712
Provision for Income Tax	30	633,639,722	1,735,823,594
		<b>14,213,832,280</b>	<b>13,008,387,058</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>25,250,808,903</b>	<b>22,241,934,750</b>

The annexed notes form an integral part of these Financial Statements.  
(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)

**Md. Zillur Rahman**  
Company Secretary

**Engr. Md. Zahir Uddin**  
General Manager (Finance)

**Engr. Goutam Chandra Kundu**  
Managing Director

**Md. Oliur Rahman**  
Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka  
Dated: 30 October 2025



**Hedayet Ullah FCA**  
Senior Partner (Enrollment No. 0281)  
**K. M. HASAN & CO.**  
Chartered Accountants  
DVC: 2510300281AS172000



Sundarban Gas Company Limited

## Sundarban Gas Company Limited

### Statement of Profit or Loss and Other Comprehensive Income

For the year ended 30 June 2025

	<u>Notes</u>	<u>2024-2025</u> <u>Taka</u>	<u>2023-2024</u> <u>Taka</u>
Revenue	31	18,998,516,827	14,857,621,583
Cost of sales	32	(16,140,064,707)	(12,641,757,101)
<b>Gross Profit</b>		<b>2,858,452,120</b>	<b>2,215,864,482</b>
<b>Operating Expenses</b>			
General Administrative Expenses	33	(278,119,574)	(293,007,011)
<b>Gross Operating Profit for the Year</b>		<b>2,580,332,546</b>	<b>1,922,857,471</b>
Financial Expense	34	(263,226,169)	(932,644,580)
<b>Operating Profit for the Year</b>		<b>2,317,106,377</b>	<b>990,212,891</b>
Financial income	35	342,761,977	204,145,102
Other Non-Operating Income	36	8,088,371	9,680,092
		350,850,348	213,825,194
<b>Profit Before BPPF and BPPWF</b>		<b>2,667,956,725</b>	<b>1,204,038,085</b>
Provision for Contribution to BPPF and BPPWF	37	(133,397,836)	(60,201,904)
<b>Profit Before Income Tax</b>		<b>2,534,558,889</b>	<b>1,143,836,181</b>
<b>Tax Expenses:</b>			
Income Tax expense	30	(633,639,722)	(285,959,045)
Deferred Tax (Expense)/Income	23	(36,311)	133,483
		(633,676,033)	(285,825,562)
<b>Net Profit after tax for the Year</b>		<b>1,900,882,856</b>	<b>858,010,619</b>
Other Comprehensive Income		-	-
<b>Total Other Comprehensive Income</b>		<b>1,900,882,856</b>	<b>858,010,619</b>

The annexed notes form an integral part of these Financial Statements.  
(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)

**Md. Zillur Rahman**  
Company Secretary

**Engr. Md. Zahir Uddin**  
General Manager (Finance)

**Engr. Goutam Chandra Kundu**  
Managing Director

**Md. Oliur Rahman**  
Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka  
Dated: 30 October 2025



**Hedayet Ullah FCA**  
Senior Partner (Enrollment No. 0281)  
**K. M. HASAN & CO.**  
Chartered Accountants  
DVC: 2510300281AS172000

# Sundarban Gas Company Limited

## Statement of Changes in Equity

For the year ended 30 June 2025

Amount in Taka

Particulars	Share Capital	Equity Investment by Government Share	Capital Reserve	Depreciation Fund	Retained Earnings	Total Equity
Balance as on 01 July 2024	1,000,000,000	48	-	288,157,146	2,478,005,749	3,766,162,943
Net profit after tax for the year	-	-	-	-	1,900,882,856	1,900,882,856
Depreciation Fund	-	-	-	49,149,136	(49,149,136)	-
Interim Dividend Paid	-	-	-	-	(120,000,000)	(120,000,000)
<b>Balance as at 30<sup>th</sup> June 2025</b>	<b>1,000,000,000</b>	<b>48</b>	<b>-</b>	<b>337,306,282</b>	<b>4,209,739,470</b>	<b>5,547,045,800</b>

For the year ended 30 June 2024

Amount in Taka

Particulars	Share Capital	Equity Investment by Government Share	Capital Reserve	Depreciation Fund	Retained Earnings	Total Equity
Balance as on 01 July 2023	1,000,000,000	48	-	247,691,312	1,785,460,964	3,033,152,324
Net profit after tax for the year	-	-	-	-	858,010,619	858,010,619
Depreciation Fund	-	-	-	40,465,834	(40,465,834)	-
Interim Dividend Paid	-	-	-	-	(125,000,000)	(125,000,000)
<b>Balance as at 30<sup>th</sup> June 2024</b>	<b>1,000,000,000</b>	<b>48</b>	<b>-</b>	<b>288,157,146</b>	<b>2,478,005,749</b>	<b>3,766,162,943</b>

(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)



**Md. Zillur Rahman**  
Company Secretary



**Engr. Md. Zahir Uddin**  
General Manager (Finance)



**Engr. Goutam Chandra Kundu**  
Managing Director



**Md. Oliur Rahman**  
Director

Signed in terms of our separate report of even date annexed.



**Hedayet Ullah FCA**  
Senior Partner (Enrollment No. 0281)

**K. M. HASAN & CO.**

Chartered Accountants  
DVC: 2510300281AS172000



**Place: Dhaka**  
Dated: 30 October 2025

Sundarban Gas Company Limited



**Sundarban Gas Company Limited****Statement of Cash Flows**

For the year ended 30 June 2025

	2024-2025 Taka	2023-2024 Taka
<b>A. Cash flows from operating activities</b>		
Net profit (loss) for the year	1,900,882,856	858,010,619
<b>Adjustment for non cash Item:</b>		
Depreciation and Amortisation	33,212,536	27,041,789
	<b>1,934,095,392</b>	<b>885,052,408</b>
Decrease/(Increase) in Inventories	108,321	1,001,439
Decrease/(Increase) in Advance and Deposit and Pre-payment	1,261,912,508	(302,534,637)
Decrease/(Increase) in Trade Receivables	(2,854,960,627)	(8,677,117,201)
Decrease/(Increase) in Other Receivables	260,496,175	(187,239,263)
Increase/(Decrease) in Trade and other payables	2,267,881,239	5,950,184,406
Increase/(Decrease) in Group Current Accounts	713,704	2,519,111
Increase/(Decrease) in Creditors and Accruals	(38,071,746)	59,389,773
Increase/(Decrease) in Interest Payable	29,396,811	(27,881,220)
Increase/(Decrease) in Deferred Tax Liability	36,311	(133,483)
Increase/(Decrease) in Deposit from Natun Biddut	(6,241,048)	(58,914,599)
Increase/(Decrease) in Workers' Profit Participation Fund	53,950,135	14,899,232
Increase/(Decrease) in Provision for Income Tax	(1,102,183,872)	285,959,046
<b>Net cash (used in)/flow from operating activities</b>	<b>1,807,133,302</b>	<b>(2,054,814,989)</b>
<b>B. Cash flows from investing activities</b>		
Acquisition of Property, Plant and Equipment	(134,277,565)	(9,873,685)
Capital Work in Progress	130,149,697	399,219,392
Investment in FDR	(540,867,706)	1,087,260,554
Loans and Advances to Employees	(20,828,901)	(4,519,562)
<b>Net cash (used in)/flow from investing activities</b>	<b>(565,824,475)</b>	<b>1,472,086,699</b>
<b>C. Cash flows from financing activities</b>		
Unsecured loan-local sources	(37,023,603)	(37,023,603)
Unsecured loans- foreign sources	(210,737,922)	505,964,653
Interest of project Loan (Long Term)	131,270,987	159,152,207
Customers security deposits	139,000,301	125,579,825
Interim Divident Paid	(120,000,000)	(125,000,000)
<b>Net cash (used in)/flow from financing activities</b>	<b>(97,490,237)</b>	<b>628,673,082</b>
<b>D. Net (decrease)/increase in cash and bank balances (A+B+C)</b>	<b>1,143,818,591</b>	<b>45,944,792</b>
E. Cash and bank balances at beginning of the year	848,721,728	802,776,936
<b>F. Cash and cash Equivalent at the end of the year (D+E)</b>	<b>1,992,540,319</b>	<b>848,721,728</b>

(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)

Md. Zillur Rahman  
Company SecretaryEngr. Md. Zahir Uddin  
General Manager (Finance)Engr. Goutam Chandra Kundu  
Managing DirectorMd. Oliur Rahman  
DirectorPlace: Dhaka  
Dated: 30 October 2025



# Sundarban Gas Company Limited

## Notes to the Financial Statements

As at and for the year ended 30 June 2025

### 01 Company's Background and Nature of Business

#### 01.1 Domicile, Legal Form and Country of Incorporation

**Sundarban Gas Company Limited** (the Company) was incorporated in Bangladesh on 23th November 2009 as public limited company under the Companies Act, 1994 vide Reg. No. KHC-855/09. The Certificate of Commencement of Business was granted to the Company on the same date. Since the formation of SGCL in November, 2009 it did not have any revenue income up to April 2013. The Company's income source was created after handing over the Transmission and Distribution line by BAPEX to SGCL in May 2013.

#### 01.2 Address of Registered Office & Principal Place of Business

The Registered office of the Company is situated at Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna, Bangladesh. The address of operational head quarter is also at Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna, Bangladesh.

#### 01.3 Principal Activities and Nature of Operation

At present the principal activities of the Company are to purchase of natural gas from gas producing companies of Petrobangla and distribution of natural gas to different category of consumers under Bhola district and a power station of NWPGL at Bharamara, Kushtia. The details plan are furnished in note no. - 01.4

#### 01.4 Business Infrastructures

The objectives for which the company is established are to make economic use of the natural gas available from the exiting gas fields of the Bangladesh and such others gas fields as may be decided upon by the Government/Petrobangla from time to time within the franchise area of the company. The franchise area of the company shall consist of administrative divisions of Khulna (comprising 10 districts named as Khulna, Bagerhat, Satkhira, Jessore, Jhenaidah, Narail, Magura, Kushtia, Chuadanga and Meherpur) Barisal (comprising 6 districts named as Barisal, Barguna, Bhola, Jhalakati, Patuakhali and Pirojpur) and Part of Dhaka (comprising 5 districts named as Faridpur, Gopalganj, Madaripur, Rajbari, and Sariatpur) and additional areas that might be added by the decision of Government/ Petrobangla. This company shall construct, manufacturing, own, operate, equip, improve, develop, control, lay gas pipe line, buy and sell natural gas and maintain natural gas wells, wellhead facilities, processing units, pipelines tanks and others storage facilities to carry on in all their respective branches. All or any of the businesses of exacting producing, processing ,buying, storing transporting, transmitting distributing supplying, marketing and selling natural gas whether as such or in compressed stage for lighting, heating, motive power generation of electricity and for use as a feed-stock raw material or for the production or manufacturing of petrochemicals or any others purpose whatsoever in Bangladesh.





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Sundarban Gas Company Limited

## 02. Basis for Preparation

### 02.1 Reporting Framework and Compliance thereof

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC), the Companies Act, 1994 and other relevant local laws and regulations.

### 02.2 Other Regulatory Compliance

The Company is also required to comply the following Status:

1. The Income Tax Act, 2023
2. The Income Tax Rules, 2023
3. The Value Added Tax and Supplementary Duties Act, 2012
4. The Value Added Tax and Supplementary Duties Rules, 2016
5. The Custom Act, 1969
6. Bangladesh Labour Act, 2006 Amended in 2013
7. Bangladesh labour Rules, 2015
8. BERG Accounting Guidelines
9. Companies Act 1994 (Amendment-2020)

### 02.3 Complete Set of Financial Statements

The Financial Statement comprises of following statements:

- Statement of Financial Position;
- Statement of Profit or Loss and Other Comprehensive Income;
- Statement of Cash Flows;
- Statement of Changes in Equity;
- Notes to the Financial Statements

### 02.4 Basis of Measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and statement of profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost of property, plant and equipment, financial assets and inventories as disclosed in the accounting policies below.

### 02.5 Functional and Presentational Currency and Level of Precision

These financial statements are presented in Bangladeshi Taka (Taka/Tk/BDT) except where indicated otherwise, which is both functional currency and presentation currency of the Company.

#### 02.5.1 Foreign Currencies

Transactions in foreign currencies are recorded in local currency applying the exchange rates prevailing on the dates of transactions or where covered by a forward exchange contract, at the forward cover rates. Monetary assets and liabilities



denominated in foreign currencies are converted to taka at the rate of closing date and the resulting exchange fluctuation gains and losses are treated in profit & Loss A/C.

## 02.6 Use of Judgments and Estimates

### 02.6.1 Estimates

The preparation of financial statements in conformity with IFRSs requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and of revenues and expenses. Such estimates are prepared on the assumption of going concern and are established based on currently available information. Changes in facts and circumstances may result in revised estimates, and actual results could differ from the estimates.

Significant estimates made by management in the preparation of these financial statements include assumptions used for trade receivables, depreciation, deferred taxes, provision for tax.

### 02.6.2 Judgments

The accounting for certain provisions and the disclosure of contingent liabilities and claims at the date of the financial statements is judgmental.

## 02.7 Reporting Period

The financial period of the company covers twelve months period from 1 July 2024 to 30 June 2025.

## 02.8 Comparative Information and Rearrangement thereof

Comparative information have been disclosed in respect of the year 2023-2024 for all 3 numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding the current years financial statements.

## 02.9 Going Concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the accounts. The current credit facilities and resources of the Company provide sufficient fund to meet the present requirements of its existing business.

## 02.10 Accrual Basis of Accounting

These financial statements have been prepared on a accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

## 02.11 Materiality and Aggregation

These financial statements present separately each material class of similar items.





Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

## 02.12 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

## 02.13 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified: Adjusting events:- those that provide evidence of conditions that existed at the end of the reporting period. Non-adjusting events:- those that are indicative of conditions that arose after the reporting period. Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements, if applicable.

## 03. Significant Accounting Policies

### 03.1 Accounting System

The Financial Statements have been prepared as per formats, requirements and instructions issued by Management Service Improvement Project (MSIP) of Petrobangla as well as Bangladesh Energy Regulatory Commission (BERC) and also keeping conformity with International Financial Reporting Standard (IFRSs) and International Accounting Standards (IASs) adopted by the Financial Reporting Council (FRC).

### 03.2 Specific Accounting Policies Selected and Applied for Significant Transaction and Events

The Accounts of the Company have been prepared under International Financial Reporting Standards (IFRSs) in compliance with the formats, requirements and instructions issued by Management Service Improvement Project (MSIP) of Petrobangla.

### 03.3 Property, Plant and Equipment

#### i) Recognition

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if: a) it is probable that future economic benefits will flow to the entity; and b) the cost of the item can be measured reliably.



## ii) Measurement

An item of property, plant and equipment qualifying for recognition is initially measured at its cost. Cost comprises expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed asset includes the following: the cost of materials and direct labour; any other costs directly attributable to bringing the assets to a working condition for their intended use; and when the company has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located.

## iii) Subsequent Expenditure

- a) Repairs and maintenance expenditure is recognized as expenditure as incurred.
- b) Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

## iv) Depreciation

Property, plant and equipment like Transmission and Distribution pipe Line, Consumer Metering Station, Transmission and Distribution Plant, Office Equipment, Furniture and Fixture etc. except Freehold Land as shown in note - 5 are stated at cost less accumulated depreciation. Cost represents cost of acquisition or construction and include purchase price and other directly attributable cost. Depreciation on fixed assets assets are charged as daily basis from following their acquisition date. Depreciation rates prescribed by Corporate Accounting Manual and Bangladesh Energy Regulatory Commission for the different categories of assets are as follows :

Categories	Rate
Freehold Land	Nil
Freehold Concrete/Brick Structures	2.50%
Sheds and temporary Structures	10.00%
Walls and Storeyards	5.00%
Other Construction	2.50%
Furniture and Fixture	10.00%
Domestic Appliances	15.00%
Office Equipment	15.00%
Telecom and Computer	15.00%
Transmission Lines	3.33%
Distribution Lines	5.00%
Transmission and Distribution Plant	5.00%
Consumer Metering Station	10.00%
Tubewells and Ponds	10.00%
Water Pumps	20.00%
Light Vehicle	20.00%

## 03.4 Investment in FDR

Investment in FDR are classified as Investment in FDR comprises fixed bank deposit with several Government and private bank. The management has also decided to invest





a portion of Depreciation Fund and customer security deposit which were invested up to 30 June 2025 with accrued interest.

### 03.5 Loans and Advances to Employees

Loans and advances to employees are shown face value plus accrued interest and after adjustment of recovery which are excluded from current assets.

### 03.6 Inventories

Inventories represent stock of stationery i.e. table stationery, computer stationery for company's internal use and meter, pipeline fittings and spare parts used for RMS, CMS, TDP, DRS, pulling transmission pipe lines, distribution pipe lines and providing connection to industrial, Captive, Commercial (Hotel and restaurant) and domestic customers.

Inventories have been valued as follows:

- i) Stationery and meter, pipeline fittings and spare parts are valued at cost.
- ii) Stocks in transit are valued at cost.
- iii) Materials previously issued for project work when return to store are recorded at zero value.

### 03.7 Trade and Other Receivables

Trade and other receivables are initially recognised when they are originated. Trade receivables are valued at estimated realizable value. Trade and other receivables are classified as Trade receivables (Gas sales), receivable for materials-inter company, receivable for interest on FDR and miscellaneous irrecoverable etc.

### 03.8 Advance, Deposit and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment or stock etc.

Deposits are measured at actual value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.

### 03.9 Cash and Cash Equivalents

According to IAS-7 "Statement of Cash Flows", cash comprises in hand and demand deposit and, cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that Cash and Cash Equivalents are not restricted in use. Considering the provisions of IAS-7 and IAS-1 cash in hand and bank balances have been considered as cash and cash equivalents.

### 03.10 Non-Current Assets Held for Sale

As per instruction of Planning Department -1, Department of Mining and Mineral



Resources under Ministry of Electricity, Energy and Mineral Resources, the management has decided to postponed or discontinue the project and has also decided to classify the assets as held for sale. As per paragraph 38 of IFRS - 5 "Non-Current Assets Held for Sale and Discontinued Operations" - the Company present non current asset classified as held for sale separately from other assets in the statement of financial position. Non-current assets held for sale balance represent the LC payment (Payment by ADB directly) for imported goods and project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-15, 2015-2016 & 2016-2017.

### 03.11 Financial Structures

The financial structure of the Company comprises:

- i) Share Capital all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.
- ii) Long term loan comprising foreign and local currency.

### 03.12 Interest on Borrowings

Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to income statement. During the year 2024-2025 interest on loan was charged at applicable rate and it was shown in income statement.

### 03.13 Customer's Security Deposit

Customer security deposit comprises deposits by different categories of customers as security against gas connection as required under gas supply agreements are shown as "other long term liabilities". Such deposits are not repayable till gas supply to the customer existing.

### 03.14 Depreciation Fund

Depreciation Fund Management implement by the Company Vide Petrobangla letter no. 28.02.0000.026.42.001.17/95, Date: 23-10-2017 and Company board Meeting no. 83th Dated: 24-01-2019.

### 03.15 Group Current Accounts

The company carried out transactions with related parties (Group concern of Petrobangla) during the year under review. Therefore, disclosure of information provided through note-23 as required by IAS 24: "Related Party Disclosure".

### 03.16 Creditor and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

### 03.17 Taxation

Income tax expense comprises current and deferred tax. It is recognized in profit or





loss except to the extent that it relates to items recognized directly in equity or in other comprehensive income.

The Company has determined that interest and penalties related to income taxes, including uncertain tax treatments, do not meet the definition of income taxes, and therefore accounted for them under IAS 37 Provisions, Contingent Liabilities and Contingent Assets.

### **i) Current Tax**

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount or current tax payable or receivable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.

### **ii) Deferred Tax**

Deferred income tax is provided in full, using the balance sheet method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements in accordance with the provisions of IAS 12. Currently enacted tax rates are used in the determination of deferred income tax. Deferred tax liabilities are recognized for all temporary taxable differences. Deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized.

## **03.18 Revenue**

- i. Bangladesh Energy Regulatory Commission on behalf of the Government of Bangladesh sets sales prices as well as various margin for gas. Sales are valued on an accrued basis. Sales are stated net of Government levies and taxes on sales and margin for other Stakeholders.
- ii. Other revenues earned from gas distribution business in the form of Connection charges, Commissioning fees, service charges, Meter Rent, Penalty & Fine Receipt, Demand Charge and income from Higher Heating Value (HHV) etc. are also treated as Other Operating Income.
- iii. Revenue received from other sources such as enlistment and renewal fee, forfeiture, liquidated damage, profit on sale of stores, sale of tender document etc. are shown as Other Income.

## **03.19 Financial Income**

Financial income including interest income on FDR, SND A/C and interest income on house building loan up to 30 June 2025.

## **03.20 Non-Operating Income**

Non-Operating Income comprise of sale of bill books and application forms, sale of gas condensate, income from consultancy services, sale of tender document, enlistment



and renewal fees, other rental income, recovery against transport use, recruitment application fees, other penalties and fine received and other income for the year 2024-2025.

### 03.21 Miscellaneous Income

Miscellaneous Income including Name Change, Agreement fee, Load increase-decrease, Riser/Burner shifting, Burner Gas, RMS Modification fee, rent of chart recorder etc.

### 03.22 Expenditure

All known expenditure have been accounted for in the financial statements irrespective of whether the same is paid or not up to 30 June 2025.

### 03.23 Financial expenses

Financial expenses comprise of interest expense on bank loan and other borrowings. All borrowing cost are recognized in the statement of profit or loss and other comprehensive income using effective interest method.

### 03.24 Beneficiary' Profit Participation Fund

The amount of Beneficiary' Profit participation fund have to be calculated on Profit before tax and BPPF. The calculation method was provided by Petrobangla through a circular no. 18.02.0000.026.33.001.13. The opinion for the calculation of BPPF was also provided by the ICAB though a specialized opinion dated on 3 November 2003 only for the Petrobangla.

### 03.25 Employees' Benefit Costs

- i) The Company operates a recognized Contributory Provident Fund, managed by an independent Board of Trustees for the benefit of employees.
- ii) The Company also operates a non recognized Gratuity Fund and a Welfare Fund managed by an independent Board of Trustees for the benefit of employees.

## 04. General

- i) The figures of financial statements have been rounded off to the nearest Taka.
- ii) Previous year's figure have been rearranged/reclassified/regrouped where necessary to confirm to current year's financial presentation.





	2024-2025 Taka	2023-2024 Taka
<b>05. Property, Plant and Equipments</b>		
<b>A. Cost</b>		
Opening Balance	808,246,343	798,372,658
Add: Addition during the year	134,277,565	9,873,685
	<u>942,523,908</u>	<u>808,246,343</u>
Less: Disposal during the year	-	-
	<u><b>942,523,908</b></u>	<u><b>808,246,343</b></u>
<b>B. Accumulated Depreciation</b>		
Opening Balance	274,733,101	247,691,312
Add: Charged during the year	33,212,536	27,041,789
	<u>307,945,637</u>	<u>274,733,101</u>
Less: Adjustment during the year	-	-
	<u><b>307,945,637</b></u>	<u><b>274,733,101</b></u>
<b>C. Written Down Value (A-B)</b>	<u><b>634,578,271</b></u>	<u><b>533,513,242</b></u>
The details of Property, Plant and Equipment are Shown in <b>(Annexure - A.)</b>		
<b>06 Capital Work In Progress</b>		
Opening balance	60,482,657	4,734,531
Add: Addition during the year	976,396	60,482,657
	<u>61,459,053</u>	<u>65,217,188</u>
Less: Adjustment during the year	44,331,277	4,734,531
	<u><b>17,127,776</b></u>	<u><b>60,482,657</b></u>
<b>07. Investments in FDR</b>		
Investment in FDR (Government Bank) (Note - 07.1)	2,302,614,634	1,750,610,340
Investment in FDR (Private Bank) (Note - 07.2)	125,782,844	136,919,432
	<u><b>2,428,397,478</b></u>	<u><b>1,887,529,772</b></u>
<b>07.1 Investment in FDR (Government Bank)</b>		
Sonali Bank PLC	21,198,261	19,932,867
Janata Bank PLC	163,784,604	153,968,688
Agrani Bank PLC	747,358,049	696,499,048
Rupali Bank PLC	697,386,820	567,489,576
Bangladesh Krishi Bank	672,886,900	312,720,162
	<u><b>2,302,614,634</b></u>	<u><b>1,750,610,340</b></u>
<b>07.2 Investment in FDR (Private Bank)</b>		
IFIC Bank PLC	125,782,844	115,814,432
Midland Bank PLC	-	21,105,000
	<u><b>125,782,844</b></u>	<u><b>136,919,432</b></u>
<b>08. Loans and Advances to Employees</b>		
Land purchase/House building loans to employees (Note - 08.1)	138,334,091	117,505,190
	<u><b>138,334,091</b></u>	<u><b>117,505,190</b></u>

The above balance represents the amount of house building loan paid to employee along with interest thereon as on 30.06.2025.



	<b>2024-2025</b>	<b>2023-2024</b>
	<b>Taka</b>	<b>Taka</b>
<b>08.1 Land Purchase/House Building Loans to Employees</b>		
Opening balance	117,505,190	112,985,628
Add: Disbursement during the year	23,139,000	5,180,000
Add: Interest Receivables on House Building Loan during the year	4,297,929	4,294,022
	<u>144,942,119</u>	<u>122,459,650</u>
Less: Recovery during the year	6,608,028	4,954,460
	<u><b>138,334,091</b></u>	<u><b>117,505,190</b></u>

#### 09. Inventories

Stationery	483,381	418,188
Electrical and electronic	16,277	26,497
Pipeline material	18,393,207	18,720,294
Printing material	340,293	176,500
	<u><b>19,233,158</b></u>	<u><b>19,341,479</b></u>

The inventories were counted and valuation measured by the Company's management. The whole responsibility for this matter has been taken by the management of the company.

#### 10. Trade Receivables

Power (PDB)	17,365,171,812	14,558,412,123
Industrial	78,030,022	82,229,143
Domestic	10,741,055	10,722,882
Commercial	223,964	194,968
Captive	35,098,383	43,990,086
Industrial (Non Pipe)	58,548,875	5,268,045
Captive (Non Pipe)	7,963,763	-
	<u><b>17,555,777,874</b></u>	<u><b>14,700,817,247</b></u>

The above balance represents receivable against gas bill from PDB and other customers.

#### 11. Other Receivables

Receivable for Interest on FDR (Note - 11.1)	129,405,942	73,988,709
Receivables for Materials - Inter Company (Note - 11.2)	129,542,955	448,064,563
Receivables for Sale of Condensate (Padma Oil Company)	7,535,700	4,927,500
	<u><b>266,484,597</b></u>	<u><b>526,980,772</b></u>

The above balance represents receivable against materials supply to other Company and miscellaneous recoverable.

#### 11.1 Receivable for Interest on FDR

<b>Bank Name</b>	<b>Branch Name</b>	<b>Account No</b>	<b>2024-2025</b>	<b>2023-2024</b>
			<b>Taka</b>	<b>Taka</b>
Rupali Bank PLC	Tungipara, Gopalganj	5678035004803	3,437,113	2,593,476
Agrani Bank PLC	Boyra Bazar, Khulna	0200013891245	2,835,864	2,139,974
Rupali Bank PLC	Tungipara, Gopalganj	5678035004908	3,164,241	2,387,830
Rupali Bank PLC	Ladies Branch, Boyra, Khulna	6122035000027	13,983,538	10,616,987
Agrani Bank PLC	Boyra Bazar, Khulna	0200017240572	3,956,941	2,985,758
Agrani Bank PLC	Banani Corporate, Dhaka	0200016704534	9,954,873	7,919,414
Agrani Bank PLC	Banargati Bazar, Khulna	200016751898	933,726	743,145
Janata Bank PLC	Chuknagar, Khulna	100227339556	3,064,539	2,163,855
Janata Bank PLC	Chuknagar, Khulna	100227339688	2,297,630	1,622,516
Janata Bank PLC	Custom Ghat, Khulna	100227316084	3,067,636	2,165,355
Sonali Bank PLC	Khulna Corporate, Khulna	2715105000474	47,914	40,958
Agrani Bank PLC	Banargati Bazar, Khulna	0200018127084	998,497	756,217
Bangladesh Krishi Bank	Batiaghata, Khulna	13120330014319	10,080,092	7,794,840
Rupali Bank PLC	Rupali Sadan, Khulna	2766035000762	10,152,073	8,134,394
Agrani Bank PLC	Samsur Rahman Road, Khulna	200018129112	1,498,864	1,134,854
IFIC Bank PLC	Sonadanga, Khulna	1383560	1,667,170	1,355,344





			2024-2025 Taka	2023-2024 Taka
Agrani Bank PLC	Clay Road Corporate, Khulna	0200018512458	2,845,027	2,255,384
Midland Bank PLC	Dilkusha Corporate Br. Dhaka	0001-1710000549	-	1,163,955
Janata Bank PLC	Customghat, Khulna	0100237321230	2,378,735	1,694,229
Bangladesh Krishi Bank	Doulatpur Br., Khulna	1304033002463	2,376,550	1,693,427
Rupali Bank PLC	KDA Newmarket Br., Khulna	2790035005144	2,554,837	1,857,545
Bangladesh Krishi Bank	Kajdia, Khulna	1318-0330008482	4,436,947	3,162,725
Agrani Bank PLC	Sir Iqbal Road Corporate Br.	0200021684990	981,748	723,036
Agrani Bank PLC	KDA Newmarket Br., Khulna	0200021689617	1,525,821	1,123,890
Agrani Bank PLC	KDA Newmarket Br., Khulna	0200021689359	1,525,820	1,123,890
IFIC Bank PLC	Sonadanga, Khulna	1383564	1,126,172	914,795
Agrani Bank PLC	Rupsha Strand Road, Khulna	0200021810186	1,306,149	989,260
IFIC Bank PLC	Sonadanga, Khulna	1383565	1,077,704	876,362
IFIC Bank PLC	Sonadanga, Khulna	1383567	780,500	665,753
Rupali Bank PLC	Rupali Sadan, Khulna	2766035001014	-	579,945
Rupali Bank PLC	Rupali Sadan, Khulna	2766035001015	-	609,593
Rupali Bank PLC	Barobazar br. , Khulna	322834/53/51	11,610,959	-
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726274/949	10,717,808	-
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726277/951	2,654,795	-
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726276/950	1,769,863	-
Rupali Bank PLC	KDA Newmarket Br., Khulna	0584214/53/84	1,966,954	-
Rupali Bank PLC	KDA Newmarket Br., Khulna	2790035005392	1,527,725	-
Bangladesh Krishi Bank	Rupshaghat Br., Khulna	725690/1103	3,657,096	-
Bangladesh Krishi Bank	Kajdia, Khulna	722393/948	740,023	-
Bangladesh Krishi Bank	Kajdia, Khulna	722392/947	704,000	-
			<b>129,405,942</b>	<b>73,988,709</b>

#### 11.2 Receivables for Materials - Inter Company

Jalalabad Gas Transmission and Distribution System PLC (JGTDSL)	11,527,995	182,056,722
Bakhrabad Gas Distribution Company PLC (BGDCL)	41,121,920	114,850,342
Karnaphuli Gas Distribution Company PLC (KGDCL)	28,282,369	46,784,883
Pashchimanchal Gas Company PLC (PGCL)	-	57,833,236
Titas Gas Transmission and Distribution Company PLC (TGTDC)	41,511,947	39,440,656
Nutan Bidyut (Bangladesh) PLC (NBBL)(Tormene Americana)	7,098,724	7,098,724
	<b>129,542,955</b>	<b>448,064,563</b>

The above balance represents receivables against transfer of pipeline materials to other companies of Petrobangla.

#### 12. Advance, Deposit and Pre-payments

Deposit with T and T (Note - 12.1)	2,160	2,160
Advance Income Tax (Note - 12.2)	364,268,517	1,626,092,195
Other Advance (Note - 12.3)	680,009	768,839
Cash Margin for LC (Note -12.4)	22,942,119	22,942,119
	<b>387,892,805</b>	<b>1,649,805,313</b>

##### 12.1 Deposit with T and T

Opening balance	2,160	2,160
Add: Addition during the year	-	-
	<b>2,160</b>	<b>2,160</b>
Less: Adjustment during the year	-	-
	<b>2,160</b>	<b>2,160</b>

##### 12.2 Advance Income Tax

Opening balance	1,626,092,195	1,323,050,091
Add: Addition during the year	473,999,916	303,042,104
	2,100,092,111	1,626,092,195
Less: Adjustment during the year	1,735,823,594	-
	<b>364,268,517</b>	<b>1,626,092,195</b>



	2024-2025 Taka	2023-2024 Taka
<b>12.3 Other Advance</b>		
Opening balance	768,839	959,315
Add: Addition during the year	73,258	443,474
	<u>842,097</u>	<u>1,402,789</u>
Less: Adjustment during the year	162,088	633,950
	<u>680,009</u>	<u>768,839</u>
<b>12.4 Cash Margin for LC</b>		
Opening balance	22,942,119	23,259,110
Add: Advance paid during the year	-	654,000
	<u>22,942,119</u>	<u>23,913,110</u>
Less: Adjustment during the year	-	970,991
	<u>22,942,119</u>	<u>22,942,119</u>
<b>13 Non-current assets held for sale</b>		
Non-current assets held for sale	1,810,442,534	1,897,237,350
	<u>1,810,442,534</u>	<u>1,897,237,350</u>
The Details of Non-Current Assets Held for Sale are Shown in ( <b>Annexure-B</b> )		
Non-current assets held for sale balance represents the expenditure of LC payment (Payment by ADB directly) for imported goods and project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-2015, 2015-2016 and 2016-2017. From Non-current assets held for sale transfer to PPE schedule in Land taka 55,302,694 and Transmission Line taka 135,295,008.		
<b>14 Cash and Cash Equivalent</b>		
Cash in Hand	-	-
Cash at Bank (Note - 14.1)	1,992,540,319	848,721,728
	<u>1,992,540,319</u>	<u>848,721,728</u>
<b>14.1 Cash at Bank</b>		
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000030		
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000031	4,472,902	24,343,889
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000032	31,153,908	15,264,356
SBL, KDA Br. Khulna, A/C. No. SND-27128030000037 (Depreciation Fund)	32,703,699	27,843,458
SBL, Cor. Br. Khulna, A/C. No. SND-27151030000058	16,790,449	22,472,858
IFIC, Kawranbazar Branch, A/C. No. SND-1017-428386-041	9,159,089	80,235,751
IFIC, Kawranbazar Branch, A/C. No. SND-1017-475855-041	-	1,925
IFIC Bank PLC, Kawran Bazar Branch, A/c No. 1017-549841-041	13,254,956	5,553,539
IFIC Bank PLC, Sonadanga Branch, A/c No. SND - 0170-171532-041	101,532,292	90,387,785
National Bank, KDA Branch A/C No. 1066002773136	161,928,654	102,416,288
National Bank, Khulna Branch A/C No. 1007003498670	330,775,360	109,702,840
Agrani Bank PLC, Bhola Branch, Bank A/c No. 0200002326426	135,783,828	193,128,054
Agrani Bank PLC, Bhola Branch, Bank A/c No. 0200012686187	1,403,335	1,304,803
Exim Bank PLC, Bhola Branch, Bank A/c No. 11513100013738	54,604,694	49,987,642
Social Islami Bank PLC, Bhola Branch, Bank A/c No. 1351360000044	4,373,750	2,656,666
National Bank, Bhola Branch, Bank A/c No. 1056003058908	2,582,937	226,744
UCBL, Bhola Branch, Bank A/c No. 1591301000000052	726,580	337,740
Rupali Bank, Bhola Branch, Bank A/c No. 3319024000042	2,679,066	2,386,831
Bank Asia, Bhola Branch, Bank A/c No. 61436000006	134,684,850	94,035,700
Mercantile Bank, Bhola Branch, A/C No. 117713128785067	9,088,024	9,694,671
Agrani Bank, Khulna A/C No: 0200020165158	944,636,314	6,544,174
NCC Bank, A/C No. 0087-0325000465	205,632	10,196,013
	<u>1,992,540,319</u>	<u>848,721,728</u>





	2024-2025 Taka	2023-2024 Taka		
<b>15. Share Capital</b>				
<b>a. Authorized Capital</b>				
The authorized share capital of the company is amounting Taka 3,000,000,000 divided into 30,000,000 ordinary shares of Taka100.00 each.	3,000,000,000 <u>3,000,000,000</u>	3,000,000,000 <u>3,000,000,000</u>		
<b>b. The Issued Subscribed Paid up Capital</b>				
An paid up share capital of the company is amounting Taka 1,000,000,000 divided into 10,000,000 ordinary shares of Taka100.00 each.	1,000,000,000 <u>1,000,000,000</u>	1,000,000,000 <u>1,000,000,000</u>		
<b>Position of Shareholders' as at 30 June 2025:</b>				
<b>Name</b>	<b>No. of Share</b>	<b>Value Per Share</b>	<b>% of Share Holding</b>	<b>Total</b>
Md Rezanur Rahman	1	100	0.00001	100
Md. Altaf Hossain	1	100	0.00001	100
AKM Mizanur Rahman	1	100	0.00001	100
Md. Abdul Mannan Patwary	1	100	0.00001	100
Engr. Md. Rafiqul Islam	1	100	0.00001	100
Engr. Md. Shoyeb	1	100	0.00001	100
Md. Amzad Hossain	1	100	0.00001	100
Petrobangla (Represent by Md Rezanur Rahman, Chairman, Perobangla)	9,999,993	100	99.9999	999,999,300
<b>Total</b>	<u>10,000,000</u>		<u>100</u>	<u>1,000,000,000</u>
<b>16. Equity Investment by Government</b>				
Opening balance		48		48
Add: Addition during the year		-		-
		48		48
Less: Transferred to Paid-up-capital		-		-
		<u>48</u>		<u>48</u>
The equity portion of ADP released for the project has been treated as Equity investment by Government.				
<b>17. Depreciation Fund</b>				
Opening balance		288,157,146		247,691,312
Add: Depreciation during the year		33,212,536		27,041,789
Add: Interest earned during the year on depreciation fund		15,936,600		13,424,045
		337,306,282		288,157,146
Less: Use for Assets Replacement		-		-
		<u>337,306,282</u>		<u>288,157,146</u>
<b>18. Retained Earnings</b>				
Opening balance		2,478,005,749		1,785,460,964
Add: Net profit after tax during the year		1,900,882,856		858,010,619
		4,378,888,606		2,643,471,583
Less: Enterim dividend paid		120,000,000		125,000,000
Less : Transfer to Depreciation Fund		33,212,536		27,041,789
Less : FDR Interest Transfer to Depreciation Fund		15,936,600		13,424,045
		<u>4,209,739,470</u>		<u>2,478,005,749</u>
<b>19. Unsecured Loan - Local Sources</b>				
Opening balance		1,006,003,788		1,043,027,391
Add: Received during the year		-		-
		1,006,003,788		1,043,027,391
Less: Refund during the year		37,023,603		37,023,603
		<u>968,980,185</u>		<u>1,006,003,788</u>



	2024-2025 Taka	2023-2024 Taka
<b>19.1 Loan from Petrobangla</b>		
Opening balance	260,143,715	297,167,318
Add: Received during the year	-	-
	<u>260,143,715</u>	<u>297,167,318</u>
Less: Refund during the year	37,023,603	37,023,603
	<u><b>223,120,112</b></u>	<u><b>260,143,715</b></u>
<b>19.2 Loan from Government</b>		
Opening balance	745,860,073	745,860,073
Add: Received during the year	-	-
	<u><b>745,860,073</b></u>	<u><b>745,860,073</b></u>
Less: Refund during the year	-	-
	<u><b>745,860,073</b></u>	<u><b>745,860,073</b></u>
<b>20. Unsecured Loan - Foreign Sources</b>		
Opening balance	2,589,526,925	2,083,562,272
Add: Received during the year	-	-
Add: Foreign Exchange Fluctuation Loss/(Gain)	101,657,649	800,287,753
	<u><b>2,691,184,574</b></u>	<u><b>2,883,850,025</b></u>
Less: Refund during the year	312,395,571	294,323,100
	<u><b>2,378,789,003</b></u>	<u><b>2,589,526,925</b></u>
Amount paid by ADB against foreign procurements has been treated as ADB Loan.		
<b>21. Provision for Interest on Project Loan (Long Term)</b>		
Opening balance	1,598,514,682	1,439,362,475
Add: Interest on ADB Loan	101,436,584	129,318,207
Add: Interest on GOB Loan	29,834,403	29,834,000
	<u><b>1,729,785,669</b></u>	<u><b>1,598,514,682</b></u>
<b>22. Customers Security Deposits</b>		
Domestic	18,954,074	18,699,113
Commercial	879,410	879,410
Industrial	307,412,446	202,260,331
Captive power	85,033,739	51,440,514
	<u><b>412,279,669</b></u>	<u><b>273,279,368</b></u>
This amount represents deposits by the customers as security against gas connection as required under Gas Marketing Policy 2014 are shown as long-term liabilities. Such deposits are not repayable till gas supply to the customers continues. However total sum of Tk.301,464,334 have been invested in FDR with banks shown as note 07.		
<b>23. Deferred Tax Liability</b>		
Carrying amount of Tax Based Amount	634,193,085	533,273,298
Carrying amount of Accounting Based Amount	(634,578,271)	(533,513,242)
<b>Deductible Temporary Difference</b>	<u><b>(385,186)</b></u>	<u><b>(239,944)</b></u>
Applicable Tax Rate	25.00%	25.00%
Closing Balance of Deferred Tax Liability	<u><b>(96,297)</b></u>	<u><b>(59,986)</b></u>
Opening Balance of Deferred Tax Liability	<u><b>59,986</b></u>	<u><b>193,469</b></u>
<b>Deferred Tax Income/(Expense)</b>	<u><b>(36,311)</b></u>	<u><b>133,483</b></u>
<b>24. Trade and other Payables</b>		
Liabilities for Gas purchases (Note - 24.1)	6,978,812,278	6,086,357,902
Liabilities for Transmission charges (Note - 24.2)	213,174,195	173,984,671
Liability for Gas Development Fund (Note - 24.3)	175,603,945	178,271,129
Liability for Energy Security Fund (Note - 24.4)	195,553,740	198,298,684
Liability for LNG Charge (Note - 24.5)	5,491,782,607	4,147,711,267
Liability for BEREC Research Fund (Note - 24.6)	34,803,179	37,225,052
	<u><b>13,089,729,943</b></u>	<u><b>10,821,848,705</b></u>





		2024-2025 Taka	2023-2024 Taka
<b>24.1 Liabilities for Gas Purchases</b>			
Payable for VAT (BGFCL)	(Note-24.1.1)	350,049,790	310,118,143
Payable for VAT (BAPEX)	(Note-24.1.2)	1,621,228,884	1,464,235,978
Payable for Production Charge	(Note-24.1.3)	5,007,533,604	4,312,003,781
		<b>6,978,812,278</b>	<b>6,086,357,902</b>
Opening balance		6,086,357,902	1,305,795,523
Add: Payable during the year		7,486,520,443	6,090,439,447
		13,572,878,345	7,396,234,970
Less: Paid during the year		6,594,066,067	1,309,877,068
		<b>6,978,812,278</b>	<b>6,086,357,902</b>
The above balance represents outstanding amount payable to Petrobangla, BAPEX and BGFCL against their share of production margin and VAT on total gas purchase quantity.			
<b>24.1.1 Payable for VAT (BGFCL)</b>			
Opening balance		310,118,143	228,563,139
Add: Payable during the year		738,180,210	312,934,823
		1,048,298,353	541,497,962
Less: Paid during the year		698,248,563	231,379,819
		<b>350,049,790</b>	<b>310,118,143</b>
<b>24.1.2 Payable for VAT (BAPEX)</b>			
Opening Balance		1,464,235,978	542,077,327
Add: Payable during the year		1,494,416,550	1,464,228,647
		2,958,652,528	2,006,305,974
Less: Paid during the year		1,337,423,644	542,069,996
		<b>1,621,228,884</b>	<b>1,464,235,978</b>
<b>24.1.3 Payable for Production Charge</b>			
Opening balance		4,312,003,781	535,155,057
Add: Payable during the year		5,253,923,683	4,313,275,977
		9,565,927,464	4,848,431,034
Less: Paid during the year		4,558,393,860	536,427,253
		<b>5,007,533,604</b>	<b>4,312,003,781</b>
<b>24.1.3.1 Payable for Production Charge (Petrobangla)</b>			
Opening balance		65,251,997	23,943,001
Add: Payable during the year		72,706,959	64,927,129
		137,958,956	88,870,130
Less: Paid during the year		51,745,743	23,618,133
		<b>86,213,213</b>	<b>65,251,997</b>
<b>24.1.3.2 Payable for Production Charge (BGFCL)</b>			
Opening balance		190,549,235	88,837,167
Add: Payable During the year		361,864,447	158,729,968
		552,413,682	247,567,135
Less: Paid during the year		381,330,128	57,017,900
		<b>171,083,554</b>	<b>190,549,235</b>
<b>24.1.3.3 Payable for Production Charge (BAPEX)</b>			
Opening balance		3,022,443,974	368,275,435
Add: Payable during the year		2,804,062,935	2,931,926,719
		5,826,506,909	3,300,202,154
Less: Paid during the year		2,545,916,358	277,758,180
		<b>3,280,590,551</b>	<b>3,022,443,974</b>



	2024-2025 Taka	2023-2024 Taka
<b>24.1.3.4 Payable for IOC (Petrobangla)</b>		
Opening balance	972,513,711	-
Add: Payable during the year	2,009,125,561	1,150,546,751
	2,981,639,272	1,150,546,751
Less: Paid during the year	1,578,536,710	178,033,040
	<b>1,403,102,562</b>	<b>972,513,711</b>
<b>24.1.3.5 Payable for Production Charge (Balance After Production Charge of BGFCL)</b>		
Opening balance	60,602,256	54,099,454
Add: Payable during the year	-	6,502,802
	60,602,256	60,602,256
Less: Paid during the year	-	-
	<b>60,602,256</b>	<b>60,602,256</b>
<b>24.1.3.6 Payable for Service Charge (TITAS)</b>		
Opening balance	522,120	-
Add: Payable during the year	5,008,072	522,120
	5,530,192	522,120
Less: Paid during the year	-	-
	<b>5,530,192</b>	<b>522,120</b>
<b>24.1.3.7 Payable for Service Charge (RPGCL)</b>		
Opening balance	120,488	-
Add: Payable during the year	1,155,709	120,488
	1,276,197	120,488
Less: Paid during the year	864,921	-
	<b>411,276</b>	<b>120,488</b>
<b>24.2 Liability for Transmission Charges</b>		
Opening balance	173,984,671	59,855,449
Add: Payable during the year	369,101,736	158,961,232
	543,086,407	218,816,681
Less: Paid during the year	329,912,212	44,832,010
	<b>213,174,195</b>	<b>173,984,671</b>
The above balance represents gas transmission charges payable to Gas Transmission Company PLC (GTCL) for gas transmitted to SGCL System through its pipeline.		
<b>24.3 Liability for Gas Development Fund (GDF)</b>		
Opening balance	178,271,129	76,249,004
Add: Payable during the year	193,608,790	164,816,071
	371,879,919	241,065,075
Less: Paid during the year	196,275,974	62,793,946
	<b>175,603,945</b>	<b>178,271,129</b>
Gas Development Fund (GDF) has been created by the order of BERC (Order no.2009/8) with effect from Aug-09 to provide necessary fund against risky exploration and overall development of Gas Sector.		
<b>24.4 Liability for Energy Security Fund (ESF)</b>		
Opening balance	198,298,684	83,992,812
Add: Payable during the year	215,929,862	184,086,221
	414,228,546	268,079,033
Less: Paid during the year	218,674,806	69,780,349
	<b>195,553,740</b>	<b>198,298,684</b>



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Bangladesh Energy Regulatory Commission has re-fixed the end user price of gas and created Energy Security Fund (ESF) from 1 September 2015 by issuing an order BERC Order # 2015/09, dated 27 August 2015 (Amended by Ministry of Power, Energy and Mineral Resources by a circular no 28.00.0000.026.34.006.16.54 dated on 20 July 2023). As per Clause 9.2 of the order the Energy Security Fund has been created by the adjustment of Commodity price of gas on weighted average amount of Tk1.01/cm. For the compliance of order the company has maintained the said fund by transferring the commodity price of Gas from 1 September 2015 and also opened a separate bank account to deposit the amount of fund up to March 2018. As per the instruction of Petrobangla the total amount of fund along with its interest have been deposited in favor of fund's bank account under the control of Petrobangla. Later on as per fund policy Bangladesh Oil, Gas and Mineral Resource Corporation (Petrobangla) sent a letter with request to transfer to them of the amount of fund through cheque in every month. Accordingly the company is issuing cheque against the amount of fund to Petrobangla in every month.

**24.5 Liability for LNG Charge**

Opening balance	4,147,711,267	3,331,293,948
Add: Payable during the year	<u>7,842,962,078</u>	<u>6,037,422,175</u>
	11,990,673,345	9,368,716,123
Less: Paid during the year	<u>6,498,890,738</u>	<u>5,221,004,856</u>
	<b><u>5,491,782,607</u></b>	<b><u>4,147,711,267</u></b>

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

**24.6 Liability for BERC Research**

Opening balance	37,225,052	14,477,563
Add: Payable during the year	<u>31,941,798</u>	<u>26,670,565</u>
	69,166,850	41,148,128
Less: Paid during the year	<u>34,363,671</u>	<u>3,923,076</u>
	<b><u>34,803,179</u></b>	<b><u>37,225,052</u></b>

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

**25. Group Current Accounts**

Bangladesh Oil, Gas and Mineral Corporation- (Petrobangla) (Note - 25.1)	32,111,605	32,111,605
Titas Gas Transmission and Distribution Company PLC (TGTDC) (Note - 25.2)	1,547,774	1,547,534
Bangladesh Gas Fields Company PLC (BGFCL) (Note -25.3)	2,346,118	1,911,010
Pashchimanchal Gas Company PLC (PGCL) (Note - 23.4)	78,778	182,330
Jalalabad Gas Transmission and Distribution Systems PLC (JGTDSL) (Note - 25.5)	1,076,142	1,105,423
Karnaphuli Gas Distribution Company PLC (KGDCL) (Note - 25.6)	822,490	1,786,141
Gas Transmission Company PLC (GTCL) (Note - 25.7)	2,510,120	1,250,027
Barapukuria Coal Mine Company PLC (BCMCL) (Note -25.8)	1,346	1,346
Maddhapara Granite Mining Company PLC (MGMCL) (Note - 25.9)	12,683	27,413
Bakhrabad Gas Distribution Company PLC (BGDCL) (Note - 25.10)	3,835,162	3,705,685
Bangladesh Petroleum Exploration and Production Company PLC (BAPEX) (Note - 25.11)	-	-
Sylhet Gas Fields Company PLC (SGFCL) (Note - 25.12)	(20,714)	(20,714)
	<b><u>44,321,504</u></b>	<b><u>43,607,800</u></b>

The above balance represents the net balance of day to day transactions with Petrobangla and its different companies.

**25.1 Petrobangla Current Account**

Opening balance	32,111,605	32,111,605
Add: Addition during the year	<u>764,073</u>	<u>198,858</u>
	32,875,678	32,310,463
Less: Payment during the year	<u>764,073</u>	<u>198,858</u>
	<b><u>32,111,605</u></b>	<b><u>32,111,605</u></b>



	2024-2025 Taka	2023-2024 Taka
<b>25.2 Titas Gas Transmission and Distribution Company PLC (TGTDC) Current Account</b>		
Opening balance	1,547,534	1,546,814
Add: Addition during the year	67,600	271,432
	<u>1,615,134</u>	<u>1,818,246</u>
Less: Payment during the year	67,360	270,712
	<u><b>1,547,774</b></u>	<u><b>1,547,534</b></u>
<b>25.3 Bangladesh Gas Fields Company PLC (BGFCL) Current Account</b>		
Opening balance	1,911,010	1,910,985
Add: Addition during the year	1,091,442	259,604
	<u>3,002,452</u>	<u>2,170,589</u>
Less: Payment during the year	656,334	259,579
	<u><b>2,346,118</b></u>	<u><b>1,911,010</b></u>
<b>25.4 Pashchimanchal Gas Company PLC (PGCL) Current Account</b>		
Opening balance	182,330	(67,422)
Add: Addition during the year	813,780	1,340,639
	<u>996,110</u>	<u>1,273,217</u>
Less: Payment during the year	917,332	1,090,887
	<u><b>78,778</b></u>	<u><b>182,330</b></u>
<b>25.5 Jalalabad Gas Transmission and Distribution Systems PLC (JGTDSL) Current Account</b>		
Opening balance	1,105,423	1,090,933
Add: Addition during the year	339,012	278,310
	<u>1,444,435</u>	<u>1,369,243</u>
Less: Payment during the year	368,293	263,820
	<u><b>1,076,142</b></u>	<u><b>1,105,423</b></u>
<b>25.6 Karnaphuli Gas Distribution Company PLC (KGDCL) Current Account</b>		
Opening balance	1,786,141	1,786,141
Add: Addition during the year	186,066	-
Add: Amount Collected Against Debit Note	424,792	-
	<u>2,396,999</u>	<u>1,786,141</u>
Less: Payment during the year	186,066	-
Less: Salary Debited to KDGCL	1,388,443	-
	<u><b>822,490</b></u>	<u><b>1,786,141</b></u>
<b>25.7 Gas Transmission Company PLC (GTCL) Current Account</b>		
Opening balance	1,250,027	92,338
Add: Addition during the year	1,998,184	3,844,161
	<u>3,248,211</u>	<u>3,936,499</u>
Less: Payment during the year	738,091	2,686,472
	<u><b>2,510,120</b></u>	<u><b>1,250,027</b></u>
<b>25.8 Barapukuria Coal Mine Company PLC (BCMCL) Current Account</b>		
Opening balance	1,346	1,346
Add: Addition during the year	-	-
	<u>1,346</u>	<u>1,346</u>
Less: Payment during the year	-	-
	<u><b>1,346</b></u>	<u><b>1,346</b></u>
<b>25.9 Maddhapara Granite Mining Company PLC (MGMCL) Current Account</b>		
Opening balance	27,413	14,730
Add: Addition during the year	13,800	204,655
	<u>41,213</u>	<u>219,385</u>
Less: Payment during the year	28,530	191,972
	<u><b>12,683</b></u>	<u><b>27,413</b></u>





	2024-2025 Taka	2023-2024 Taka
<b>25.10 Bakhrabad Gas Distribution Company PLC (BGDCL) Current Account</b>		
Opening balance	3,705,685	2,621,933
Add: Addition during the year	199,577	1,182,692
	<u>3,905,262</u>	<u>3,804,625</u>
Less: Payment during the year	70,100	98,940
	<u><b>3,835,162</b></u>	<u><b>3,705,685</b></u>
<b>25.11 Bangladesh Petroleum Exploration and Production Company PLC (BAPEX) Current Account</b>		
Opening balance	-	-
Add: Addition during the year	1,690,149	85,440
	<u>1,690,149</u>	<u>85,440</u>
Less: Payment during the year	1,690,149	85,440
	<u>-</u>	<u>-</u>
<b>25.12 Sylhet Gas Fields Company PLC (SGFCL) Current Account</b>		
Opening balance	(20,714)	(20,714)
Add: Addition during the year	-	-
	<u>(20,714)</u>	<u>(20,714)</u>
Less: Received during the year	-	-
	<u><b>(20,714)</b></u>	<u><b>(20,714)</b></u>
<b>26. Beneficiaries' Profit Participation Fund (BPPF) and BPPWF Payable</b>		
Opening balance	85,467,891	70,568,658
Add: Payable during the year	133,397,836	60,201,904
	<u>218,865,727</u>	<u>130,770,562</u>
Less: Payment during the year	79,447,701	45,302,671
	<u><b>139,418,026</b></u>	<u><b>85,467,891</b></u>
The Company makes a regular allocation of 5% on profit before tax to this fund and payment is made to the workers as per provision of Bangladesh Labor Law (amended) 2013 Chapter-15 and workers' Profit Participation Act.		
<b>26.1 Break-up of Beneficiary's' Profit Participation Fund (BPPF)</b>		
WPPF for 2024-2025	106,718,268	48,161,522
Welfare Fund for 2024-2025	13,339,783	6,020,191
WWFF for 2024-2025	13,339,783	6,020,191
WWFF 2023-2024	6,020,191	-
WWFF for 2022-2023	-	5,033,630
WWFF for 2021-2022	-	5,402,312
WWFF for 2020-2021	-	4,476,487
WWFF for 2019-2020	-	4,237,288
WWFF for 2018-2019	-	3,230,419
WWFF for 2013-2018	-	2,885,851
	<u><b>139,418,026</b></u>	<u><b>85,467,891</b></u>
<b>27. Creditor and Accruals</b>		
Security and earnest money - Contractors/suppliers	4,229,789	3,121,546
Creditors for goods, services and works	17,201,430	60,482,657
Provision for expenses	23,163,839	24,206,630
Liquidity Damage for NBBL	6,791,798	6,791,798
Deposit from customers for work	6,682,323	9,513,738
CPF Payable	7,924,078	-
Leave Pay Payable	51,366	-
	<u><b>66,044,623</b></u>	<u><b>104,116,369</b></u>

The above balance represents security/earnest/retention money payable to contractors/suppliers and other accruals and provision for trade creditors for goods, services and other finance.



	2024-2025 Taka	2023-2024 Taka
<b>28. Provision for Interest on Project Loan (Current Portion)</b>		
Interest on ADB Loan	130,833,395	101,436,584
Interest on GOB Loan	29,834,403	29,834,403
	<u>160,667,798</u>	<u>131,270,987</u>
<b>29. Deposit from Natun Bidyut</b>		
Opening balance	86,251,712	145,166,311
Add: Fund received during the year	-	-
	<u>86,251,712</u>	<u>145,166,311</u>
Less: Payment during the year	6,241,048	58,914,599
	<u>80,010,664</u>	<u>86,251,712</u>
<b>30. Provision for Income Tax</b>		
Opening balance	1,735,823,594	1,449,864,549
Add: Provision for the year	633,639,722	285,959,045
	<u>2,369,463,316</u>	<u>1,735,823,594</u>
Less: Adjustment during the year	1,735,823,594	-
	<u>633,639,722</u>	<u>1,735,823,594</u>

Computation of total taxable income and tax liability during the year is given in (**Annexure- C**)

<b>31. Revenue</b>		
Gas Sales Revenue (Note - 31.1)	17,331,117,313	13,788,844,761
Other Operational Income (Note - 31.2)	1,667,399,514	1,068,776,822
	<u>18,998,516,827</u>	<u>14,857,621,583</u>
<b>31.1 Revenue from Gas Sales</b>		
Power	15,887,662,166	12,327,352,996
Industrial	766,704,528	870,751,339
Captive	456,488,345	489,693,863
Commercial (Hotel and Restaurant)	738,111	872,737
Domestic	86,220,154	86,283,628
Industrial (Non-pipe Bhola)	122,333,996	13,890,198
Captive (Non-pipe Bhola)	10,970,013	-
	<u>17,331,117,313</u>	<u>13,788,844,761</u>

Quantity wise schedule of sales relating to the financial statements for the year ended 30th June 2025 as required under Schedule XI, Part-II of the Companies Act 1994 is given below:

### 31.1.1 Category Wise Revenue from Gas Sales

	2024-2025 CM	2023-2024 CM	Taka	Taka
Power	1,025,010,461	850,198,188	15,887,662,166	12,327,352,996
Industrial	25,556,814	29,025,043	766,704,528	870,751,339
Captive	14,491,691	16,098,531	456,488,345	489,693,863
Commercial (Hotel and Restaurant)	24,201	28,616	738,111	872,737
Domestic	4,790,360	4,794,725	86,220,154	86,283,628
Industrial (Non-pipe Bhola)	7,196,118	817,071	122,333,996	13,890,198
Captive (Non-pipe Bhola)	645,296	-	10,970,013	-
	<u>1,077,714,941</u>	<u>900,962,174</u>	<u>17,331,117,313</u>	<u>13,788,844,761</u>

### 31.2 Other Operational Income

Connection/Reconnection charges	825,286	53,800,313
Late payment penalties	315,433,528	34,232,665
Meter rent	3,864,239	1,249,648
Demand Charge	167,375,039	127,140,901
Higher Heating Value (Energy Metering Value)	1,179,901,422	852,353,295
	<u>1,667,399,514</u>	<u>1,068,776,822</u>





	2024-2025 Taka	2023-2024 Taka
<b>32. Cost of Sales</b>		
Gas Purchase Cost (Note - 32.1)	5,247,759,902	4,299,036,651
Gas Transmission Charge (Note - 32.2)	369,101,736	158,961,232
Gas Development Charge (Note - 32.3)	193,608,790	163,075,621
Value Added Tax (Note - 32.4)	2,232,596,760	1,774,346,790
Energy Security Fund (Note - 32.5)	215,929,862	181,601,459
LNG Charge (Note - 32.6)	7,842,962,078	6,037,422,175
BERC Research Fund (Note - 32.7)	31,941,798	26,670,565
RPGCL Service Charge (Note - 32.8)	1,155,709	120,488
TITAS Service Charge (Note - 32.9)	5,008,072	522,120
	<b>16,140,064,707</b>	<b>12,641,757,101</b>
<b>32.1 Gas Purchase Cost</b>		
Power	3,046,357,335	2,957,532,262
Industrial	91,543,950	106,925,850
Commercial (Hotel and Restaurant)	96,677	114,538
Domestic	19,129,565	19,188,908
Captive	57,561,291	62,231,878
Industrial (Non-pipe Bhola)	21,975,680	2,496,464
Captive (Non-pipe Bhola)	1,969,843	
Net Charge for IOC (Balance)	2,009,125,561	1,150,546,751
	<b>5,247,759,902</b>	<b>4,299,036,651</b>
Less: Adjustment during the year	-	-
	<b>5,247,759,902</b>	<b>4,299,036,651</b>

Disclosure as per requirement of Schedule XI, Part II, Para 8 of the Companies Act 1994:

### 32.1.1 Production Charge (PETROBANGLA)

	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	1,013,079,762	839,194,740	69,193,348	57,317,000
Industrial	24,984,555	28,468,556	1,706,445	1,944,402
Commercial (Hotel and Restaurant)	23,764	28,153	1,623	1,923
Domestic	4,703,696	4,718,282	321,262	322,260
Captive	14,230,114	15,805,828	971,917	1,079,538
Industrial (Non-pipe Bhola)	7,070,910	803,264	470,215	53,417
Captive (Non-pipe Bhola)	633,818	-	42,149	-
Net Charge for IOC (Balance)	-	-	-	-
	<b>1,064,726,619</b>	<b>889,018,823</b>	<b>72,706,959</b>	<b>60,718,540</b>

The above amount represents the Production Charge on gas purchased from BAPEX and BGFCL.

### 32.1.2 Production Charge (BAPEX)

	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	654,694,742	687,006,841	2,618,778,967	2,748,027,363
Industrial	21,617,650	25,504,297	86,470,599	102,017,189
Commercial (Hotel and Restaurant)	23,764	28,154	95,054	112,615
Domestic	4,701,536	4,716,122	18,806,143	18,864,488
Captive	14,119,753	15,115,504	56,479,013	60,462,017
Industrial (Non-pipe Bhola)	7,070,910	803,264	21,505,465	2,443,047
Captive (Non-pipe Bhola)	633,818	-	1,927,694	-
	<b>702,862,172</b>	<b>733,174,182</b>	<b>2,804,062,935</b>	<b>2,931,926,719</b>

The above amount represents the Production Charge on gas purchased from BAPEX .



### 32.1.3 Production Charge (BGFCL)

	2024-2025		2023-2024	
	Volume (CM)	Volume (CM)	Taka	Taka
Power	358,385,020	152,187,899	358,385,020	152,187,899
Industrial	3,366,906	2,964,259	3,366,906	2,964,259
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	2,160	2,160	2,160	2,160
Captive	110,361	453,441	110,361	690,323
	<b>361,864,447</b>	<b>155,607,759</b>	<b>361,864,447</b>	<b>155,844,641</b>

The above amount represents the Production Charge on gas purchased from BGFCL.

### 32.1.4 Production Charge (IOC)

	2024-2025		2023-2024	
	Volume (CM)	Volume (CM)	Taka	Taka
Net Charge for IOC (Balance)	1,064,726,619	889,018,823	2,009,125,561	1,150,546,751
	<b>1,064,726,619</b>	<b>889,018,823</b>	<b>2,009,125,561</b>	<b>1,150,546,751</b>

The above amount represents the Production Charge on IOC GAS.

### 32.2 Gas Transmission Charge

	2024-2025		2023-2024	
	Volume (CM)	Volume (CM)	Taka	Taka
Power	358,385,020	152,187,899	365,552,721	155,231,355
Industrial	3,366,906	2,964,259	3,434,244	704,130
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	2,160	2,160	2,203	2,203
Captive	110,361	690,323	112,568	3,023,544
	<b>361,864,447</b>	<b>155,844,641</b>	<b>369,101,736</b>	<b>158,961,232</b>

Gas transmission charge includes charges for gas transmitted through gas pipeline of Gas Transmission Company PLC.

### 32.3 Gas Development Fund (GDF)

	2024-2025		2023-2024	
	Volume (CM)	Volume (CM)	Taka	Taka
Power	1,013,079,762	839,194,740	167,158,161	138,467,132
Industrial	24,984,555	28,468,556	10,968,220	12,497,696
Commercial (Hotel and Restaurant)	23,764	28,153	23,240	27,534
Domestic	4,703,696	4,718,282	2,455,329	2,462,943
Captive	14,230,114	15,805,828	8,210,776	9,119,963
Industrial (Non-pipe Bhola)	7,070,910	803,264	4,404,470	500,353
Captive (Non-pipe Bhola)	633,818	-	388,594	-
	<b>1,064,726,619</b>	<b>889,018,823</b>	<b>193,608,790</b>	<b>163,075,621</b>

### 32.4 Value Added Tax (VAT)

	2024-2025		2023-2024	
	Volume (CM)	Volume (CM)	Taka	Taka
Power	1,013,079,762	839,194,740	2,048,143,355	1,587,264,304
Industrial	24,984,555	28,468,556	97,764,565	111,397,460
Commercial (Hotel and Restaurant)	23,764	28,153	94,539	112,004
Domestic	4,703,696	4,718,282	11,043,337	11,077,583
Captive	14,230,114	15,805,828	58,467,271	62,714,362
Industrial (Non-pipe Bhola)	7,070,910	803,264	15,678,328	1,781,077
Captive (Non-pipe Bhola)	633,818	-	1,405,365	-
	<b>1,064,726,619</b>	<b>889,018,823</b>	<b>2,232,596,760</b>	<b>1,774,346,790</b>





### 32.4.1 Value Added Tax (VAT) - BAPEX

			2024-2025 Taka	2023-2024 Taka
	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	654,694,742	687,006,841	1,323,596,359	1,291,468,712
Industrial	21,617,650	25,504,297	84,589,863	99,798,315
Commercial (Hotel and Resturant)	23,764	28,154	94,539	112,004
Domestic	4,701,536	4,716,122	11,038,266	11,072,512
Captive	14,119,753	15,115,504	58,013,830	59,996,027
Industrial (Non-pipe Bhola)	7,070,910	803,264	15,678,328	1,781,077
Captive (Non-pipe Bhola)	633,818	-	1,405,365	-
	<b>702,862,172</b>	<b>733,174,182</b>	<b>1,494,416,550</b>	<b>1,464,228,647</b>

### 32.4.2 Value Added Tax (VAT) - BGFCL

	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	358,385,020	152,187,899	724,546,996	295,795,592
Industrial	3,366,906	2,964,259	13,174,702	11,599,145
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	2,160	2,160	5,071	5,071
Captive	110,361	690,323	453,441	2,718,335
	<b>361,864,447</b>	<b>155,844,641</b>	<b>738,180,210</b>	<b>310,118,143</b>

### 32.5 Energy Security Fund (ESF)

	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	1,013,079,762	839,194,740	188,939,376	156,509,819
Industrial	24,984,555	28,468,556	11,255,542	12,825,084
Commercial (Hotel and Resturant)	23,764	28,153	23,026	27,280
Domestic	4,703,696	4,718,282	2,495,310	2,503,049
Captive	14,230,114	15,805,828	8,303,272	9,222,700
Industrial (Non-pipe Bhola)	7,070,910	803,264	4,520,432	513,527
Captive (Non-pipe Bhola)	633,818	-	392,904	-
	<b>1,064,726,619</b>	<b>889,018,823</b>	<b>215,929,862</b>	<b>181,601,459</b>

Product price of gas has been introduced in gas tariff by BERC to create 'Energy Security Fund' for the interest of consumer with effect from 01.09.2015.

### 32.6 LNG Charge

	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	1,013,079,762	839,194,740	6,871,517,410	4,963,010,706
Industrial	24,984,555	28,468,556	572,333,700	652,143,443
Commercial (Hotel and Resturant)	23,764	28,153	529,564	627,395
Domestic	4,703,696	4,718,282	57,901,084	58,080,636
Captive	14,230,114	15,805,828	340,680,320	363,559,995
Industrial (Non-pipe Bhola)	7,070,910	803,264	-	-
Captive (Non-pipe Bhola)	633,818	-	-	-
	<b>1,064,726,619</b>	<b>889,018,823</b>	<b>7,842,962,078</b>	<b>6,037,422,175</b>

The above amount represents the LNG Charge on gas purchased from BAPEX and BGFCL.



### 32.7 BERC Research Fund

			2024-2025 <u>Taka</u>	2023-2024 <u>Taka</u>
	2024-2025 <u>Volume (CM)</u>	2023-2024 <u>Volume (CM)</u>	<u>Taka</u>	<u>Taka</u>
Power	1013079762	839,194,740	30,392,393	25,175,843
Industrial	24984555	28,468,556	749,537	854,056
Commercial (Hotel and Resturant)	23764	28,153	713	845
Domestic	4703696	4,718,282	141,111	141,548
Captive	14230114	15,805,828	426,903	474,175
Industrial (Non-pipe Bhola)	7070910	803,264	212,127	24,098
Captive (Non-pipe Bhola)	633818	-	19,014	-
	<b>1,064,726,619</b>	<b>889,018,823</b>	<b>31,941,798</b>	<b>26,670,565</b>

### 32.8 RPGCL Service Charge

	2024-2025 <u>Volume (CM)</u>	2023-2024 <u>Volume (CM)</u>	<u>Taka</u>	<u>Taka</u>
Power	-	-	-	-
Industrial	-	-	-	-
Commercial (Hotel and Resturant)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
Industrial (Non-pipe Bhola)	7070910	803,264	1,060,636	120,488
Captive (Non-pipe Bhola)	633818	-	95,073	-
	<b>7,704,728</b>	<b>803,264</b>	<b>1,155,709</b>	<b>120,488</b>

### 32.9 TITAS Service Charge

	2024-2025 <u>Volume (CM)</u>	2023-2024 <u>Volume (CM)</u>	<u>Taka</u>	<u>Taka</u>
Power	-	-	-	-
Industrial	-	-	-	-
Commercial (Hotel and Resturant)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
Industrial (Non-pipe Bhola)	7070910	803,264	4,596,091	522,120
Captive (Non-pipe Bhola)	633818	-	411,981	-
	<b>7,704,728</b>	<b>803,264</b>	<b>5,008,072</b>	<b>522,120</b>

### 33. General Administrative Expenses

Personnel expenses (Note - 33.1)	171,017,248	163,079,111
Professional service expenses (Note - 33.2)	1,389,950	1,164,400
Promotional expenses (Note - 33.3)	2,943,600	4,884,567
Power expenses (Note - 33.4)	1,147,399	1,151,063
Communication expenses (Note - 33.5)	743,501	839,793
Transport expenses (Note - 33.6)	18,343,047	19,876,560
Occupancy expenses (Note - 33.7)	20,339,738	24,403,198
Administrative expenses (Note - 33.8)	7,537,045	13,859,868
Miscellaneous expenses (Note - 33.9)	5,860,342	6,352,520
Bank charges (Note - 33.10)	1,585,588	1,717,030
Distribution cost (Note - 33.11)	13,999,580	28,637,112
Depreciation (Annexure-A)	33,212,536	27,041,789
	<b>278,119,574</b>	<b>293,007,011</b>





	<b>2024-2025</b>	<b>2023-2024</b>
	<b>Taka</b>	<b>Taka</b>
<b>33.1 Personnel Expenses</b>		
Officers' salaries (basic)	35,387,152	35,863,494
Staffs' salaries (basic)	2,518,810	2,273,290
Incentive Bonus	6,925,600	6,500,000
Festival Bonus	6,259,900	6,200,790
Bengali new year allowance	619,492	637,936
Other honorarium	11,541,680	15,495,230
Charge allowance	88,555	80,043
Entertainment allowance	82,429	101,561
Dearness allowance	1,985,329	1,969,293
Gas subsidy (officers)	995,636	1,036,153
Gas subsidy (staff)	223,560	214,850
Medical allowance-Officer	1,383,360	1,443,119
Medical allowance-staff	310,500	298,403
Family Medical allowance-officers	458,118	475,055
Family Medical allowance-staff	103,500	99,468
Servant allowance	169,275	169,458
Washing allowance officers	136,886	144,311
Washing allowance-staff	31,050	29,840
Wages of casual labour	40,558,609	39,993,751
Education allowance – officer	232,726	241,038
Education allowance – staff	22,240	16,468
House rent allowance- Officer	14,585,826	14,792,236
House rent allowance- staff	1,193,634	1,082,425
Co's contribution to pension	2,177,874	373,112
Co's contribution to provident fund	10,974,166	3,061,515
Group insurance premiums	2,443,315	2,280,450
Gratuity	8,850,831	8,537,418
Liveries and uniforms-officer	4,793,764	3,663,384
Liveries and uniforms-staff	832,782	872,577
Lunch subsidy-officer	1,873,530	1,489,110
Lunch subsidy-staff	547,700	420,840
Leave pay	431,010	569,027
LFA-officer	2,984,730	3,103,220
LFA-staff	208,950	135,240
Picnic and Sports expenses	1,062,751	1,097,915
Training - Local	865,718	1,492,730
Training - Foreign	-	-
Other Employee welfare and amenities	5,296,744	6,598,897
Staff Overtime	1,823,576	199,683
Conveyance Allowance-Staff	35,940	25,781
	<b>171,017,248</b>	<b>163,079,111</b>
<b>33.2 Professional Service Expenses</b>		
External Audit fees	420,000	244,500
Legal Expenses	337,450	488,650
Consultancy Fees	632,500	431,250
	<b>1,389,950</b>	<b>1,164,400</b>
<b>33.3 Promotional Expenses</b>		
Entertainment- local	1,968,179	2,143,524
Advertisement-Promotional	327,979	617,176
Subscriptions and Donations	450,000	1,194,500
Other promotional cost	197,442	929,367
	<b>2,943,600</b>	<b>4,884,567</b>
<b>33.4 Power Expenses</b>		
Electricity, Water & Sewerage	1,139,369	1,127,423
Gas Consumption	8,030	23,640
	<b>1,147,399</b>	<b>1,151,063</b>



	2024-2025 Taka	2023-2024 Taka
<b>33.5 Communication Expenses</b>		
Telephone Expenses	428,017	504,106
Postage expenses	202,968	240,000
Network services	112,516	95,687
	<b>743,501</b>	<b>839,793</b>
<b>33.6 Transport Expenses</b>		
POL for own vehicles	6,215,013	7,972,366
Vehicle insurance	1,677,322	987,710
Vehicle tax and licences	91,959	472,939
Repair and Maintenance-Vehicles	3,205,245	3,789,379
Officer Travelling Local	6,848,803	6,309,597
Staff Travelling Local	148,394	140,894
Transport rent	-	45,900
Handling and carrying-condensate	156,311	157,775
	<b>18,343,047</b>	<b>19,876,560</b>
<b>33.7 Occupancy Expenses</b>		
Office Rent	15,196,047	14,278,196
Soft furnishings	14,177	270,036
Crockeries and cutleries	44,566	127,066
Repair and Maintenance office Building	3,050,481	7,051,793
Repair and Maint. office Furnitur and Fixture	-	9,845
Repair and Maint. Office equipment	1,831,929	2,459,601
Electrical and Electronic Consumables	188,242	169,314
Water and Sewerage	14,296	17,287
Office cleaning	-	20,060
	<b>20,339,738</b>	<b>24,403,198</b>
<b>33.8 Administrative Expenses</b>		
Office Stationery and Printing	1,305,549	1,722,438
Newspaper and Books	220,066	210,994
Advertisement-Tenders	466,890	182,250
Board Expenses	2,555,728	3,032,673
AGM Expenses	2,988,812	8,711,513
	<b>7,537,045</b>	<b>13,859,868</b>
<b>33.9 Miscellaneous Expenses</b>		
Land and Land development tax	159,577	81,530
BERC License fee/application fee	4,259,168	3,154,837
Revenue Stamp Charge	198,680	213,600
Recruitment Expenses	-	2,051,588
Miscellaneous	1,242,917	850,965
	<b>5,860,342</b>	<b>6,352,520</b>
<b>33.10 Bank Charges</b>		
Bank Charges	1,585,588	1,717,030
	<b>1,585,588</b>	<b>1,717,030</b>
<b>33.11 Distribution cost</b>		
R and M- CGS, TBS and DRS	9,341,321	21,842,629
R and M- Regulating and Metering Stations	-	57,625
R and M Machinery, Equipment and Tools	4,546,652	6,714,858
Store Expenses	111,607	22,000
	<b>13,999,580</b>	<b>28,637,112</b>
<b>34.00 Financial Expenses</b>		
Interest Expense (Note-34.01)	161,568,520	132,356,827
Flactuation (Gain)/Loss (Note-34.02)	101,657,649	800,287,753
	<b>263,226,169</b>	<b>932,644,580</b>





	2024-2025 Taka	2023-2024 Taka
<b>34.01 Interest Expense</b>		
Loan interest-Petrobangla loan	900,722	1,085,840
Loan interest-GOB loan	29,834,403	29,834,403
Loan interest-ADB loan	130,833,395	101,436,584
	<b>161,568,520</b>	<b>132,356,827</b>
<b>34.02 Flactuation (Gain)/Loss</b>		
Flactuation Loss for foreign Loan	101,657,649	800,287,753
	<b>101,657,649</b>	<b>800,287,753</b>
<b>35 Financial income</b>		
Interest income on bank deposits (FDR)	225,161,421	145,409,382
Interest income on bank deposits (SND)	113,302,627	54,441,698
Interest income on House Building Loan	4,297,929	4,294,022
	<b>342,761,977</b>	<b>204,145,102</b>
<b>36 Other Non-Operating Income</b>		
Sale of application form and Tender Document	41,000	13,900
Sale of Gas Condensate	2,608,200	3,999,780
Income from consultancy services	5,000,000	5,443,790
Enlistment and renewal fees	98,000	-
Other rental income	17,870	54,510
Recovery against transport use	97,461	95,540
Other Income	225,840	72,572
	<b>8,088,371</b>	<b>9,680,092</b>
<b>37 Beneficiary's Profit Participation Fund</b>		
BPPF	106,718,268	48,161,522
Welfare Fund	13,339,784	6,020,191
WWFF	13,339,784	6,020,191
	<b>133,397,836</b>	<b>60,201,904</b>

Provision for Beneficiary's profit participation fund has been made @ 5% of net profit earned during the year.



### 38. Transaction with Related Parties

The Company has carried out following transactions with related parties in the normal course of business.

**Amount in Taka**

Name of related parties	Relationship	Nature	Balance as at 01.07.2024		Transaction during the year		Balance as at 30.06.2025	
			Debit	Credit	Debit	Credit	Debit	Credit
Petrobangla Current Account	Group Concern	Payable	-	32,111,605	764,073	764,073	-	32,111,605
TGTDCL Current Account	Group Concern	Payable	-	1,547,534	67,360	67,600	-	1,547,774
BGFCL Current Account	Group Concern	Payable	-	1,911,010	656,334	1,091,442	-	2,346,118
PGCL Current Account	Group Concern	Payable	-	182,330	917,332	813,780	-	78,778
JGTDSL Current Account	Group Concern	Payable	-	1,105,423	368,293	339,012	-	1,076,142
KGDCL Current Account	Group Concern	Payable	-	1,786,141	1,574,509	610,858	-	822,490
GTCL Current Account	Group Concern	Payable	-	1,250,027	738,091	1,998,184	-	2,510,120
BCMCL Current Account	Group Concern	Payable	-	1,346	-	-	-	1,346
MGMCL Current Account	Group Concern	Payable	-	27,413	28,530	13,800	-	12,683
BGDCL Current Account	Group Concern	Payable	-	3,705,685	70,100	199,577	-	3,835,162
BAPEX Current Account	Group Concern	Payable	-	-	1,690,149	1,690,149	-	-
SGFL Current Account	Group Concern	Receivable	(20,714)	-	-	-	(20,714)	-

### 39. Event after Reporting Period

- The Board of Directors of the company in its Board meeting held on 19 October 2025 approved the financial statements of the Company for the year ended 30 June 2025. The Board also approved the same for issue.
- There is no other significant event that has occurred between the balance sheet date and the date when the financial statements were authorized for issuer by the Board of Director.



**Md. Zillur Rahman**  
Company Secretary



**Engr. Md. Zahir Uddin**  
General Manager (Finance)



**Engr. Goutam Chandra Kundu**  
Managing Director



**Md. Oliur Rahman**  
Director

Place: Dhaka

Dated: 30 October 2025





# Sundarban Gas Company Limited

## Schedule of Property, Plant and Equipments

As at 30 June 2025

Annexure-A

Amount in Taka

SL.No	Name of Assets	Cost				Rate of Depreciation	Depreciation			Written down value as at 30.06.2025	
		Balance as at 01.07.2024	Addition during the year	Adjustment during the year	Balance as at 30.06.2025		Balance as at 01.07.2024	Charged during the year	Adjustment during the year		Balance as at 30.06.2025
1	2	3	4	5	6=3+4-5	7	8	9	10	11=8+9-10	12=6-11
01.	Freehold Land	97,341,238	-	-	97,341,238	Nil	-	-	-	-	97,341,238
02.	Freehold concrete/brick structures	10,546,424	-	-	10,546,424	2.50%	2,401,431	263,661	-	2,665,092	7,881,332
03.	Sheds and temporary structures	2,997,940	-	-	2,997,940	10.00%	2,379,474	299,794	-	2,679,268	318,672
04.	Walls and storeyards	7,003,098	-	-	7,003,098	5.00%	3,231,786	350,155	-	3,581,941	3,421,157
05.	Other construction	14,838,005	-	-	14,838,005	2.50%	850,385	370,950	-	1,221,335	13,616,670
06.	Furniture & Fixture	12,176,401	255,821	-	12,432,222	10.00%	6,509,205	1,229,465	-	7,738,670	4,693,552
07.	Domestic Appliances	79,900	-	-	79,900	15.00%	79,900	-	-	79,900	-
08.	Office Equipment	18,236,248	1,380,872	-	19,617,120	15.00%	10,416,948	2,840,397	-	13,257,345	6,359,775
09.	Telecom & Computer	7,767,375	-	-	7,767,375	15.00%	6,569,695	1,165,106	-	7,734,801	32,574
10.	Transmission lines	248,586,622	-	-	248,586,622	3.33%	41,498,719	8,277,935	-	49,776,654	198,809,968
11.	Distribution lines	262,972,581	132,640,872	-	395,613,453	5.00%	115,194,312	14,191,445	-	129,385,757	266,227,696
12.	Transmission and distribution plant	38,069,164	-	-	38,069,164	5.00%	5,154,247	1,903,458	-	7,057,705	31,011,459
13.	Consumer metering station	723,447	-	-	723,447	10.00%	560,673	72,345	-	633,018	90,429
14.	Tubewells and ponds	65,537	-	-	65,537	10.00%	65,537	-	-	65,537	-
15.	Water pumps	767,125	-	-	767,125	20.00%	28,751	153,425	-	182,176	584,949
16.	Light Vehicle	86,075,238	-	-	86,075,238	20.00%	79,792,038	2,094,400	-	81,886,438	4,188,800
	<b>Total as at 30 June 2025</b>	<b>808,246,343</b>	<b>134,277,565</b>	<b>-</b>	<b>942,523,908</b>		<b>274,733,101</b>	<b>33,212,536</b>	<b>-</b>	<b>307,945,637</b>	<b>634,578,271</b>
	<b>Total as at 30 June 2024</b>	<b>798,372,658</b>	<b>9,873,685</b>		<b>808,246,343</b>		<b>247,691,312</b>	<b>27,041,789</b>	<b>-</b>	<b>274,733,101</b>	<b>533,513,242</b>



## Sundarban Gas Company Limited

### Schedule of Non-Current Assets Held for Sale

As at 30 June 2025

Annexure-B

Amount in Taka

SL.No	Name of Assets	Balance as at 01.07.2024	Addition during the year	Transferred to Company during the year			Balance as at 30.06.2025
				Own Company	Others Company (PB)	Total	
1	2	3	4	5	6	7=5+6	8=3+4-7
1	Pipeline	1,897,237,350	22,349,564	89,582,929	19,561,451	109,144,380	1,810,442,534
	<b>Total as at 30 June 2025</b>	<b>1,897,237,350</b>	<b>22,349,564</b>	<b>89,582,929</b>	<b>19,561,451</b>	<b>109,144,380</b>	<b>1,810,442,534</b>
	<b>Total as at 30 June 2024</b>	<b>2,352,204,867</b>	<b>-</b>	<b>64,216,466</b>	<b>390,751,051</b>	<b>454,967,517</b>	<b>1,897,237,350</b>



**Sundarban Gas Company Limited****Statement of Budget Variance**

For the year ended 30 June 2025

**Annexure-C****Amount in Taka**

Sl. No.	Account description	Budget 2024-2025	Actual 2024-2025	Budget variance
<b>A. Revenue Income :</b>				
1	Gas Sales (MMCM)	1,116	1,078	(38)
2	Gas Sales (Taka)	17,964,019,000	17,331,117,313	(632,901,687)
3	Purchase Cost	16,978,523,000	16,140,064,707	(838,458,293)
4	Net Sales Revenue (2-3)	985,496,000	1,191,052,606	205,556,606
5	Other Operational Income	808,850,000	1,667,399,514	858,549,514
6	Non-Operational and Interest Income	164,685,000	350,850,348	186,165,348
7	<b>Total Income (4+5+6)</b>	<b>1,959,031,000</b>	<b>3,209,302,468</b>	<b>1,250,271,468</b>
<b>B. Revenue Expenditure :</b>				
1	Officers' salaries (Basic)	41,200,000	35,387,152	5,812,848
2	Staff Salary	3,200,000	2,518,810	681,190
3	<b>Total Salary (1+2)</b>	<b>44,400,000</b>	<b>37,905,962</b>	<b>6,494,038</b>
3	Special Allowance (Dearness Allowance)	2,200,000	1,985,329	214,671
5	Bengali New Year Allowance	1,000,000	619,492	380,508
6	House Rent Allowance	21,000,000	15,779,460	5,220,540
7	Education Allowance	700,000	254,966	445,034
8	Medical Allowance	2,500,000	2,255,478	244,522
9	Medical Expenses	-	-	-
10	Staff Tiffin Allowance	100,000	-	100,000
11	Festival Bonus	8,700,000	6,259,900	2,440,100
12	Incentive Bonus	7,000,000	6,925,600	74,400
13	Conveyance Allowance	100,000	35,940	64,060
14	Overtime Allowance	2,000,000	1,823,576	176,424
15	Liveries and Uniforms	5,800,000	5,626,546	173,454
16	Washing Allowance	300,000	167,936	132,064
17	Welfare & Amenities	7,000,000	6,359,495	640,505
18	Leave Pay	1,900,000	431,010	1,468,990
19	Gratuity	10,500,000	8,850,831	1,649,169
20	Company's Contribution to Pension	2,800,000	2,177,874	622,126
21	LFA	3,500,000	3,193,680	306,320
22	Staff Entertainment	-	-	-
23	Lunch Subsidy	3,000,000	2,421,230	578,770
24	Group Insurance Premiums	3,200,000	2,443,315	756,685
25	Company's Contribution to Provident Fund	11,000,000	10,974,166	25,834
26	Gas Subsidy	1,800,000	1,219,196	580,804
27	Shifting Allowance	-	-	-
28	Other Honorarium	12,000,000	11,541,680	458,320
29	Staff Income Tax	-	-	-
30	Staff Compensation	200,000	-	200,000
31	Other Expense	3,000,000	685,847	2,314,153
32	<b>Total (5 to 31)</b>	<b>111,300,000</b>	<b>92,032,547</b>	<b>19,267,453</b>
33	<b>Grand Total (3 + 32)</b>	<b>155,700,000</b>	<b>129,938,509</b>	<b>25,761,491</b>



Sl. No.	Account description	Budget 2024-2025	Actual 2024-2025	Budget variance
34	Office Stationery and Printing	2,000,000	1,305,549	694,451
35	Postage Expenses	1,500,000	315,484	1,184,516
36	Electricity	1,700,000	1,153,665	546,335
37	Electrical Equipments	500,000	188,242	311,758
38	Officer Travelling Local	7,000,000	6,997,197	2,803
39	Office Rent	17,000,000	15,196,047	1,803,953
40	Other Entertainment- Local	2,500,000	2,050,608	449,392
41	Training - Local	900,000	865,718	34,282
42	Training - Foreign	-	-	-
43	Legal Expences	900,000	337,450	562,550
44	Consultancy Fees	1,700,000	632,500	1,067,500
45	Insurance Expenses	2,000,000	1,677,322	322,678
46	Director fees/Board Meeting	3,500,000	2,555,728	944,272
47	Audit Expenses	1,000,000	420,000	580,000
48	Bank Charge	3,000,000	1,585,588	1,414,412
49	Newspaper and Books	400,000	220,066	179,934
50	Rates and Taxes	6,000,000	4,709,384	1,290,616
51	POL for Own Vehicles	12,000,000	6,215,013	5,784,987
52	Handling and Carring-Condensate	400,000	156,311	243,689
53	Transport Rent	600,000	-	600,000
54	Repair and Maintenance-Vehicles	4,500,000	3,205,245	1,294,755
55	Repair and Maintenance-Plant & Machinery	30,000,000	13,887,973	16,112,027
56	Repair and Maintenance Office Building	9,000,000	3,050,481	5,949,519
57	Repair and Maintenance Office Equipment and Others	2,700,000	1,831,929	868,071
58	Subscription and Donation	500,000	450,000	50,000
59	Advertisement	800,000	794,869	5,131
60	Crockeries and Cutleries	300,000	44,566	255,434
61	Depreciation Charges	34,000,000	33,212,536	787,464
62	Amortization Charges	-	-	-
63	Internal Gas Use	50,000	8,030	41,970
64	Soft Furnishings	1,000,000	14,177	985,823
65	Entertainment allowance	50,000	-	50,000
66	Store Expenses	500,000	111,607	388,393
67	Wages of Casual Labour	42,000,000	40,558,609	1,441,391
68	Other Expenses	6,300,000	4,429,171	1,870,829
69	<b>Total (34 to 68)</b>	<b>196,300,000</b>	<b>148,181,065</b>	<b>48,118,935</b>
70	<b>Grand Total (B) (33 + 69)</b>	<b>352,000,000</b>	<b>278,119,574</b>	<b>73,880,426</b>
71	<b>Interest Expenses from Loan</b>	<b>245,434,000</b>	<b>161,568,520</b>	<b>83,865,480</b>

### C. Capital Expenditure :

1	Land Infrastructure	15,000,000	-	15,000,000
2	Other construction	19,000,000	976,396	18,023,604
3	Furniture & Fixture	4,500,000	255,821	4,244,179
4	Domestic Appliances	-	-	-
5	Office Equipment	6,000,000	1,380,872	4,619,128
6	Telecom & Computer	-	-	-
7	Distribution lines	-	-	-
8	Machinery / Spares	15,000,000	-	15,000,000
9	Consumer metering station	-	-	-
10	Light Vehicle	10,000,000	-	10,000,000
11	Other Assets	2,000,000	-	2,000,000
12	Building Construction	-	-	-
13	<b>Total</b>	<b>71,500,000</b>	<b>2,613,089</b>	<b>68,886,911</b>
14	<b>Loan &amp; Advance</b>	<b>30,000,000</b>	<b>23,139,000</b>	<b>6,861,000</b>
15	<b>Total (C) :</b>	<b>101,500,000</b>	<b>25,752,089</b>	<b>75,747,911</b>
16	<b>Grand Total (B+C) :</b>	<b>698,934,000</b>	<b>465,440,183</b>	<b>233,493,817</b>





## Sundarban Gas Company Limited

### Statement of Key Performance Indicators (KPI)

For the year ended 30 June 2025

**Annexure - D**

**Amount in Lac**

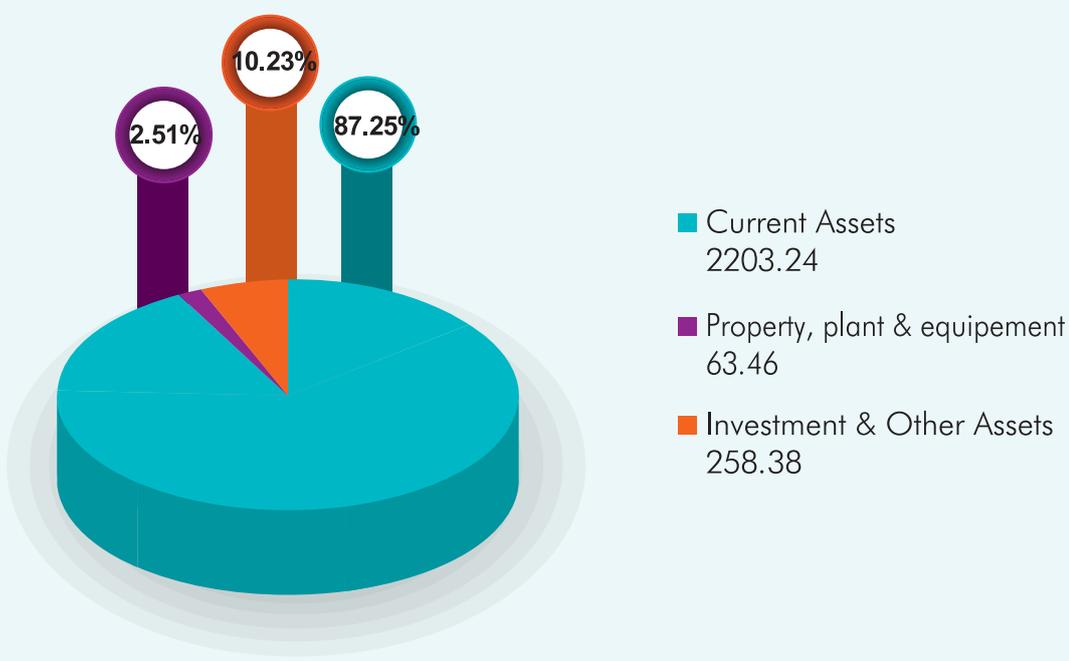
Sl. No.	Particulars	2025		2024	
		Amount	Ratio	Amount	Ratio
<b>A</b>	<b>Liquidity Ratio</b>				
1	Current Ratio :				
	Current Assets	220,324	1.55:1	196,429	1.51:1
	Current Liabilities	142,138		130,084	
2	Quick Ratio :				
	Quick Assets	220,131	1.54:1	196,236	1.50:1
	Current Liabilities	142,138		130,084	
3	Account Receivable Turnover :				
	Outstanding Accounts Receivable	175,558	11.09 Months	147,008	11.87 Months
	Average Monthly Sales	15,832		12,381	
<b>B</b>	<b>Profitability Ratio :</b>				
1	Return on Total Sales Revenue :				
	Net Profit before Tax X 100	25,346	14.62%	11,438	8.29%
	Total Sales Revenue	173,311		137,888	
2	Return on Capital Employed:				
	Net Profit before Tax X 100	25,346	22.96%	11,438	12.39%
	Capital Employed	110,370		92,335	
3	Return on Average Net Fixed Assets:				
	Net Profit before Tax X 100	25,346	434.00%	11,438	211.00%
	Average Net Fixed Assets	5,840		5,421	

<b>C</b>	<b>Solvancy Ratio :</b>				
1	Debt-Equity Ratio		30.33:50.26		38.94:40.79
	Debt :				
	Long term Borrowing	33,478	30.33%	35,955	38.94%
	Total Capital Employed	110,370		92,335	
	Equity :				
	Capital and Reserve	55,470	50.26%	37,662	40.79%
	Total Capital Employed	110,370		92,335	

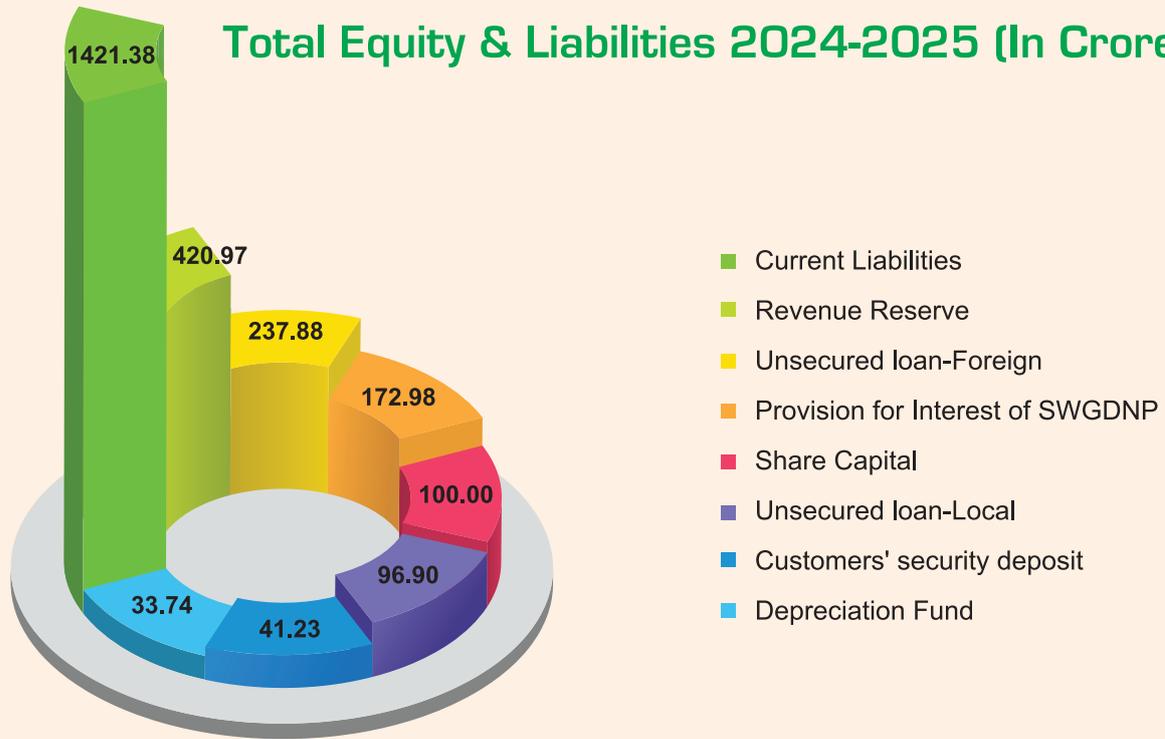


Graphs

Total Assets 2024-2025 (In Crore)

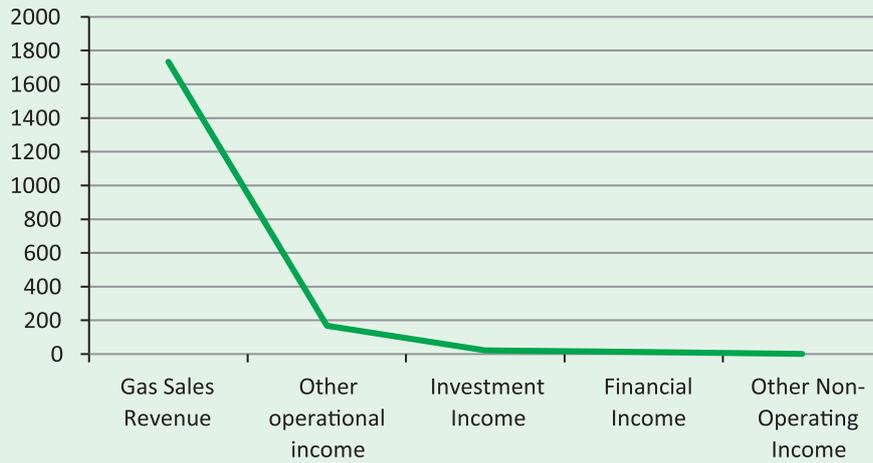


Total Equity & Liabilities 2024-2025 (In Crore)



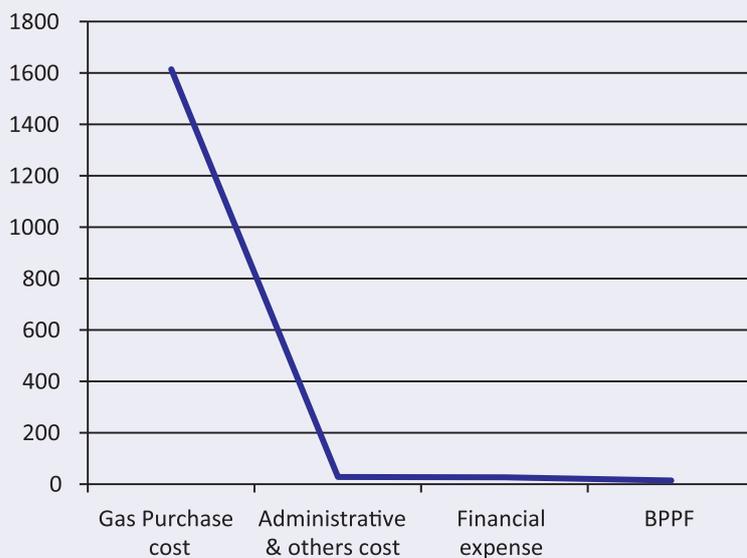


### Total Income 2024-2025 (In Crore)



Gas Sales Revenue	1733.11
Other operational income	166.74
Investment Income	22.52
Financial Income	11.76
Other Non-Operating Income	0.81

### Total Expenses 2024-2025 (In Crore)

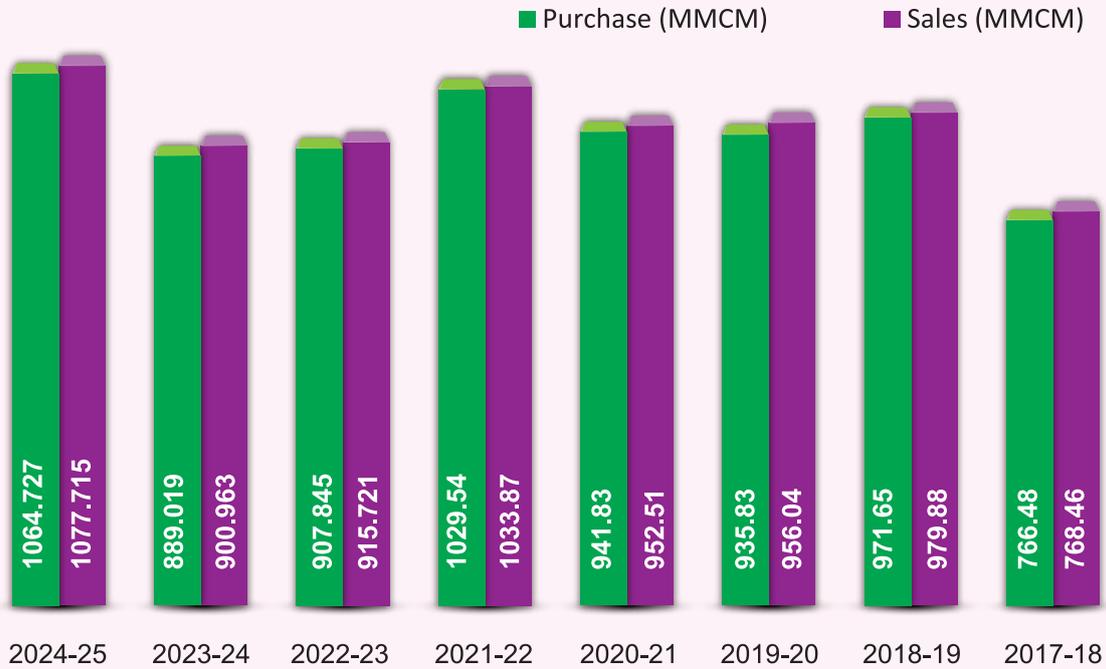


Gas Purchase cost	1614.01
Administrative & others cost	27.81
Financial expense	26.32
BPPF	13.34

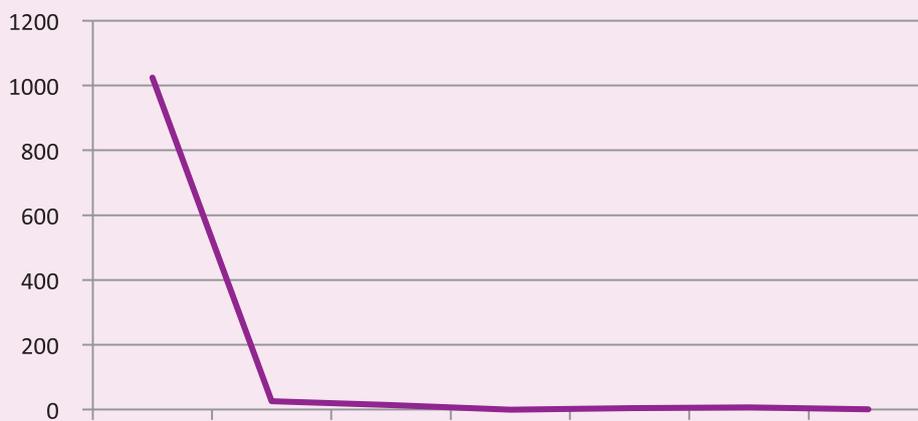


# Graphs

## Year wise Gas Purchase & Sales Quantity (mmcm)



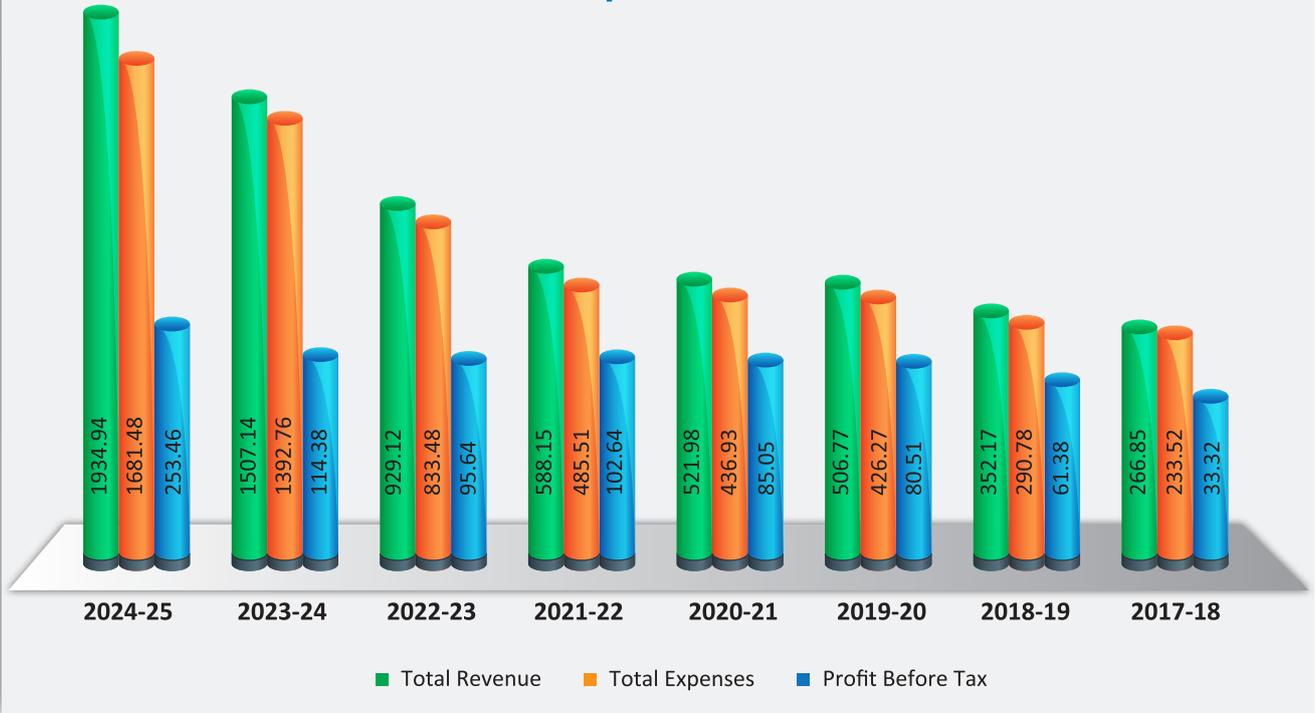
## Category wise volume of Gas Sales during 2024-2025



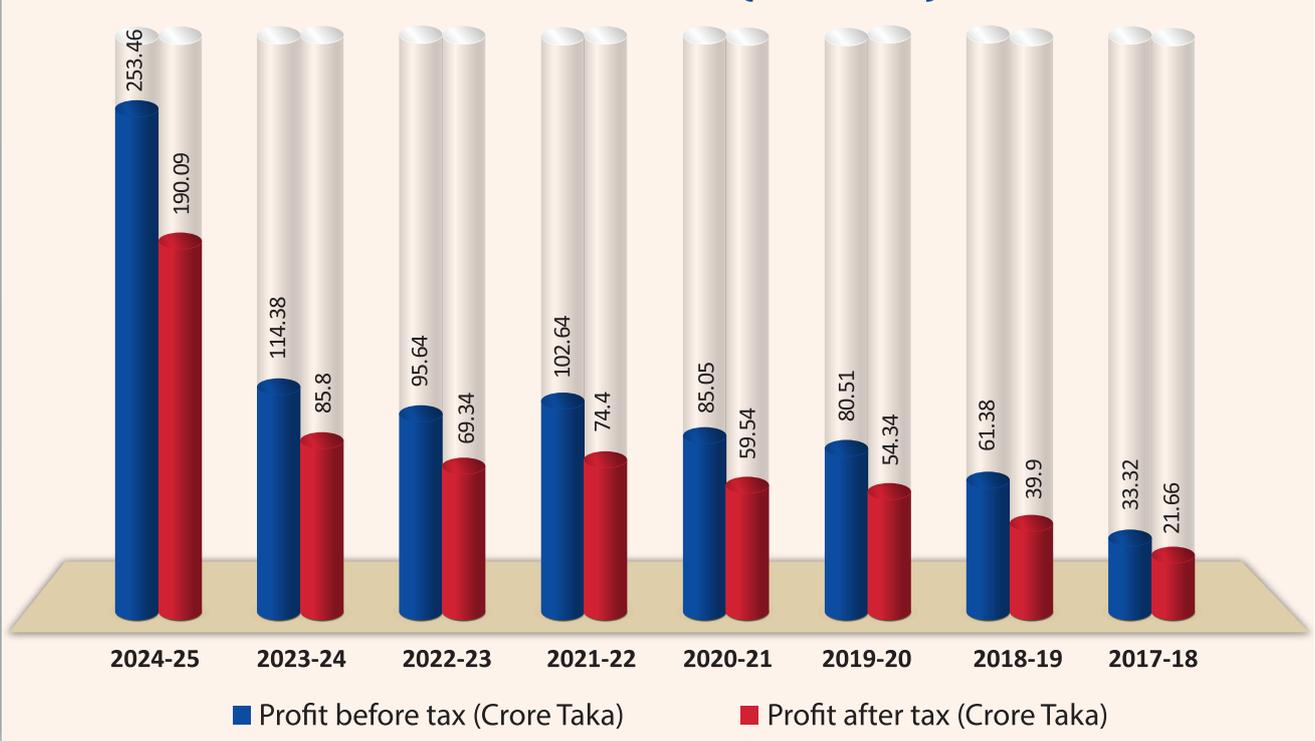
Power	1025.01
Industrial	25.557
Captive	14.492
Commercial	0.024
Domestic	4.795
Industrial (Non-pipe Bhola)	7.196
Captive (Non-pipe Bhola)	0.645



### Year wise Revenue, Expenses & Profit (In Crore)



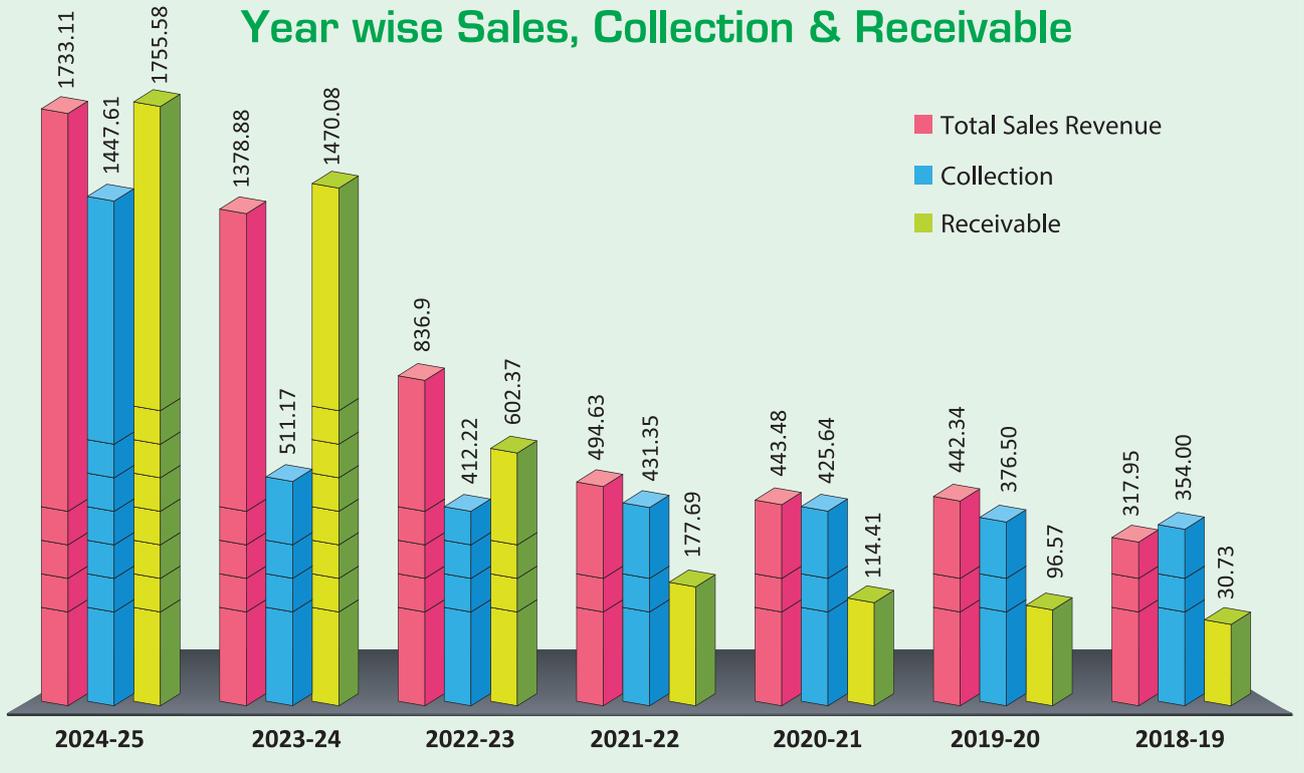
### Year wise Net Profit (In Crore)



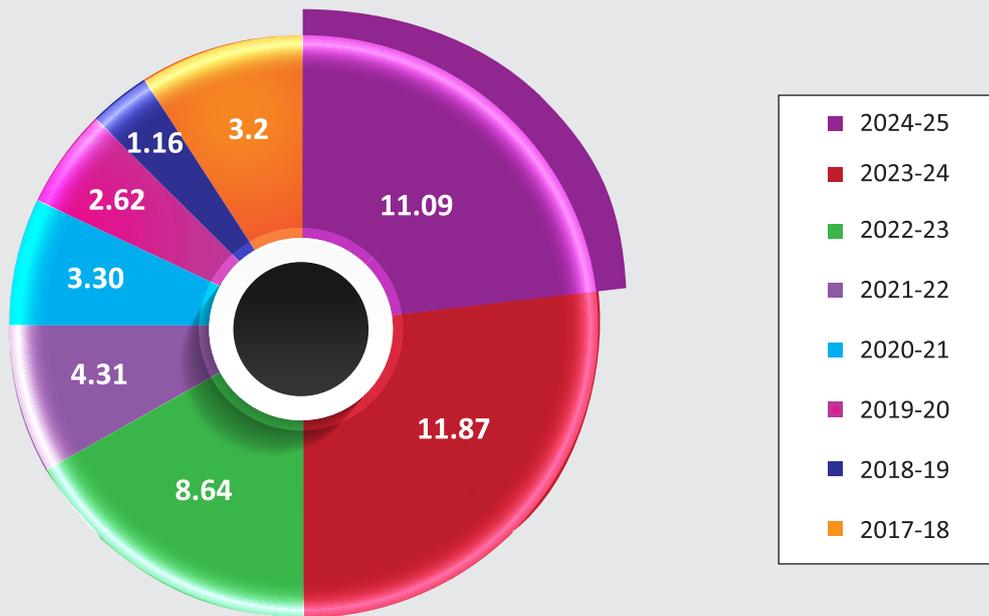


# Graphs

## Year wise Sales, Collection & Receivable



## Receivable (Months)





## এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



এসজিসিএল পরিচালনা পর্ষদের পক্ষ থেকে নব নিযুক্ত ব্যবস্থাপনা পরিচালক-এর শুভেচ্ছা



প্রাক্তন ব্যবস্থাপনা পরিচালক-এর বিদায় অনুষ্ঠান



এসজিসিএল-এ আগমন উপলক্ষে পেট্রোবাংলার চেয়ারম্যান মহোদয়কে শুভেচ্ছা জ্ঞাপন



প্রাক্তন ব্যবস্থাপনা পরিচালক-এর বিদায় অনুষ্ঠান



এসজিসিএল-এ আগমন উপলক্ষে জ্বালানি ও খনিজ সম্পদ বিভাগের সচিব মহোদয়কে শুভেচ্ছা জ্ঞাপন



এসজিসিএল-এ আগমন উপলক্ষে এসজিসিএল পরিচালনা পর্ষদের চেয়ারম্যান মহোদয়কে শুভেচ্ছা জ্ঞাপন



এসজিসিএল-এ আগমন উপলক্ষে পেট্রোবাংলার চেয়ারম্যান মহোদয়কে শুভেচ্ছা জ্ঞাপন



এসজিসিএল-এ আগমন উপলক্ষে এসজিসিএল পরিচালনা পর্ষদের চেয়ারম্যান মহোদয়কে শুভেচ্ছা জ্ঞাপন

## এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



জ্বালানি ও খনিজ সম্পদ বিভাগের সচিব মহোদয়ের সাথে মতবিনিময় সভা



এসজিসিএল পরিচালনা পর্ষদের চেয়ারম্যান মহোদয়ের সাথে মতবিনিময় সভা



এসজিসিএল পরিচালনা পর্ষদের সদস্য মহোদয়ের সাথে মতবিনিময় সভা



জুলাই শহীদ দিবস উপলক্ষে মিলাদ মাহফিল



স্বাধীনতা দিবস উৎসাপন



জুলাই গণ-অভ্যুত্থান দিবস উদ্‌যাপন



বার্ষিক বনভোজন ২০২৫-এর পুরস্কার বিতরণ



জুলাই পুনঃজাগরণের আন্দোলনে ক্ষতিগ্রহদের আর্থিক সহায়তা প্রদান

## এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



বার্ষিক বনভোজন ২০২৫-এর পুরস্কার বিতরণ



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫-এর উদ্বোধন উপলক্ষ্যে পতাকা উত্তোলন



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫-এর শুভ উদ্বোধন



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫



অভ্যন্তরীণ ক্রীড়া প্রতিযোগিতা ২০২৫-এর উদ্বোধন



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫-এর পুরস্কার বিতরণ



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫-এর পুরস্কার বিতরণ

## এসজিসিএল-এর বিভিন্ন কার্যক্রমের আলোকচিত্র



বার্ষিক বনভোজন ২০২৫-এর পুরস্কার বিতরণ



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫



বার্ষিক ক্রীড়া প্রতিযোগিতা ২০২৫-এর পুরস্কার বিতরণ



খুলনা বিসিক শিল্পনগরীতে গ্যাস সরবরাহের নিমিত্ত পাইপলাইন স্থাপন কার্যক্রম



খুলনা ডিআরএস এর কার্যকর্ম তদারকি



২২৫ মে:ও: বিদ্যুৎ কেন্দ্রের আরএমএস মেরামত



খুলনা ডিআরএস ভবন নির্মাণের কার্যক্রম উদ্বোধন

# Publication Committee

## Convenor

**Md. Azmal Hosain Talukder**

Deputy General Manager (Accounts)

## Member

**Md. Zillur Rahman**

Company Secretary

**Monosha Rani Adhikary**

Manager (Legal & Board)

**Tapash Saha**

Manager (Pay-roll & Bill)

## Member-Secretary

**Md. Jahangir Alam**

Assistant Manager (Legal)



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