

03.20 Financial Income

Financial income including interest income on FDR, SND A/C and interest income on house building loan up to 30 June 2024.

03.21 Non-Operating Income

Non-Operating Income comprise of sale of bill books & application forms, sale of gas condensate, income from consultancy services, sale of tender document, enlistment and renewal fees, other rental income, recovery against transport use, recruitment application fees, other penalties & fine received and other income for the year 2024.

03.22 Miscellaneous Income

Miscellaneous Income including Name Change, Agreement fee, Load increase-decrease, Riser/Burner shifting, Burner Gas, RMS Modification fee, rent of chart recorder etc.

03.23 Expenditure

All known expenditure have been accounted for in the financial statements irrespective of whether the same is paid or not up to 30 June 2024.

03.24 Financial expenses

Financial expenses comprise of interest expense on bank loan and other borrowings. All borrowing cost are recognized in the statement of profit or loss and other comprehensive income using effective interest method.

03.25 Beneficiary' Profit Participation Fund

The amount of Beneficiary' Profit participation fund have to be calculated on Profit before tax and BPPF. The calculation method was provided by Petrobangla through a circular no. 18.02.0000.026.33.001.13. The opinion for the calculation of BPPF was also provided by the ICAB though a specialized opinion dated on 3 November 2003 only for the Petrobangla.

03.26 Employees' Benefit Costs

- i) The Company operates a recognized Contributory Provident Fund, managed by an independent Board of Trustees for the benefit of employees.
- ii) The Company also operates a non recognized Gratuity Fund and a Welfare Fund managed by an independent Board of Trustees for the benefit of employees.

04. General

- i) The figures of financial statements have been rounded off to the nearest Taka.
- ii) Previous year's figure have been rearranged/reclassified/regrouped where necessary to confirm to current year's financial presentation.





	2023-2024	2022-2023
	<u>Taka</u>	<u>Taka</u>
05. Property, Plant and Equipment		
A. Cost		
Opening Balance	798,372,658	602,778,701
Add: Addition during the year	<u>9,873,685</u>	<u>195,593,956</u>
	808,246,343	798,372,657
Less: Disposal during the year	<u>-</u>	<u>-</u>
	<u>808,246,343</u>	<u>798,372,658</u>
B. Accumulated Depreciation		
Opening Balance	247,691,312	221,225,679
Add: Charged during the year	<u>27,041,789</u>	<u>26,465,533</u>
	274,733,101	247,691,312
Less: Adjustment during the year	<u>-</u>	<u>-</u>
	<u>274,733,101</u>	<u>247,691,312</u>
Written Down Value (A-B)	<u>533,513,242</u>	<u>550,681,345</u>
The details of Property, Plant and Equipment are given in Annexure - A .		
06. Investments in FDR		
Investment in FDR (Government Bank) (Note - 06.1)	1,750,610,340	2,923,350,326
Investment in FDR (Private Bank) (Note - 06.2)	<u>136,919,432</u>	<u>51,440,000</u>
	<u>1,887,529,772</u>	<u>2,974,790,326</u>
06.1 Investment in FDR (Government Bank)		
Sonali Bank PLC	19,932,866	18,943,702
Janata Bank Limited	153,968,688	784,979,273
Agrani Bank Limited	696,499,048	1,207,703,557
Rupali Bank Limited	567,489,576	640,763,794
Bangladesh Krishi Bank	<u>312,720,162</u>	<u>270,960,000</u>
	<u>1,750,610,340</u>	<u>2,923,350,326</u>
06.2 Investment in FDR (Private Bank)		
IFIC Bank Limited	115,814,432	31,440,000
Midland Bank Limited	<u>21,105,000</u>	<u>20,000,000</u>
	<u>136,919,432</u>	<u>51,440,000</u>
07. Loans and Advances to Employees		
Land purchase/House building loans to employees (Note - 07.1)	117,505,190	112,985,628
	<u>117,505,190</u>	<u>112,985,628</u>
The above balance represents the amount of house building loan paid to employee alongwith interest thereon as on 30.06.2024.		
07.1 Land Purchase/House Building Loans to Employees		
Opening balance	112,985,628	48,766,030
Add: Disbursement during the year	5,180,000	64,000,000
Add: Interest Receivables on House Building Loan during the year	<u>4,294,022</u>	<u>2,889,598</u>
	122,459,650	115,655,628
Less: Recovery during the year	<u>4,954,460</u>	<u>2,670,000</u>
	<u>117,505,190</u>	<u>112,985,628</u>





Sundarban Gas Company Limited

Bank Name	Branch Name	Account No	2023-2024 Taka	2022-2023 Taka
Agrani Bank Limited	Clay Road Corporate, Khulna	0200018512458	2,255,384	1,662,641
Janata Bank Limited	Custom Ghat, Khulna	100232318419	-	551,277
Janata Bank Limited	Custom Ghat, Khulna	100232317820	-	551,277
Bangladesh Krishi Bank	Kajdia, Khulna	328406/797	-	348,688
Midland Bank Ltd.	Dilkusha Corporate Br. Dhaka	0001-1710000549	1,163,955	932,056
Janata Bank Ltd.	Customghat, Khulna	0100237321230	1,694,229	1,398,082
Bangladesh Krishi Bank	Doulatpur Br., Khulna	1304033002463	1,693,427	1,398,082
Rupali Bank Ltd.	KDA Newmarket Br., Khulna	2790035005144	1,857,545	1,514,589
Janata Bank Ltd.	Customghat, Khulna	0100243513370	-	393,699
Bangladesh Krishi Bank	Kajdia, Khulna	1318-0330008482	3,162,725	-
Agrani Bank Ltd.	Sir Iqbal Road Corporate Br.	0200021684990	723,036	-
Agrani Bank Ltd.	KDA Newmarket Br., Khulna	0200021689617	1,123,890	-
Agrani Bank Ltd.	KDA Newmarket Br., Khulna	0200021689359	1,123,890	-
IFIC Bank Ltd.	Sonadanga, Khulna	1383564	914,795	-
Agrani Bank Ltd.	Rupsha Strand Road, Khulna	0200021810186	989,260	-
IFIC Bank Ltd.	Sonadanga, Khulna	1383565	876,362	-
IFIC Bank Ltd.	Sonadanga, Khulna	1383567	665,753	-
Rupali Bank Ltd.	Rupali Sadan, Khulna	2766035001014	579,945	-
Rupali Bank Ltd.	Rupali Sadan, Khulna	2766035001015	609,593	-
			73,988,709	82,631,348

10.2 Receivables for Materials - Inter Company

Jalalabad Gas Transmission and Distribution System Limited (JGTDSL)	182,056,722	-
Bakhrabad Gas Distribution Company Limited (BGDCL)	114,850,342	147,893,172
Karnaphuli Gas Distribution Company Limited (KGDCL)	46,784,883	47,219,383
Pashchimanchal Gas Company Limited (PGCL)	57,833,236	-
Titus Gas Transmission & Distribution Company Limited (TGTDC)	39,440,656	53,971,162
Nutan Bidyut (Bangladesh) Limited (NBBL)(Tormene Americana)	7,098,724	7,098,724
	448,064,563	256,182,441

The above balance represents receivables against transfer of pipeline materials to other companies of Petrobangla.

11. Advance, Deposit and Pre-payments

Deposit with T & T (Note - 11.1)	2,160	2,160
Advance Income Tax (Note - 11.2)	1,626,092,195	1,323,050,091
Other Advance (Note - 11.3)	768,839	959,315
Cash Margin for LC (Note -11.4)	22,942,119	23,259,110
	1,649,805,313	1,347,270,676

11.1 Deposit with T & T

Opening balance	2,160	2,160
Add: Addition during the year	-	-
	2,160	2,160
Less: Adjustment during the year	-	-
	2,160	2,160

11.2 Advance Income Tax

Opening balance	1,323,050,091	1,067,530,737
Add: Addition during the year	303,042,104	255,519,354
	1,626,092,195	1,323,050,091
Less: Adjustment during the year	-	-
	1,626,092,195	1,323,050,091



	2023-2024 <u>Taka</u>	2022-2023 <u>Taka</u>
11.3 Other Advance		
Opening balance	959,315	875,265
Add: Addition during the year	443,474	15,839,667
	<u>1,402,789</u>	<u>16,714,932</u>
Less: Adjustment during the year	633,950	15,755,617
	<u>768,839</u>	<u>959,315</u>
11.4 Cash Margin for LC		
Opening balance	23,259,110	36,465,953
Add: Advance paid during the year	654,000	2,959,546
	<u>23,913,110</u>	<u>39,425,499</u>
Less: Adjustment during the year	970,991	16,166,389
	<u>22,942,119</u>	<u>23,259,110</u>
12. Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank (Note - 12.1)	848,721,728	802,776,936
	<u>848,721,728</u>	<u>802,776,936</u>
12.1 Cash at Bank		
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000031	24,343,889.00	23,759,871
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000032	15,264,356.00	10,662,078
SBL, KDA Br. Khulna, A/C. No. SND-27128030000037 (Depreciation Fund)	27,843,458.00	19,395,989
SBL, Cor. Br. Khulna, A/C. No. SND-27151030000058	22,472,858.00	13,490,663
IFIC, Kawranbazar Branch, A/C. No. SND-1017-428386-041	80,235,751.00	51,422,961
IFIC, Kawranbazar Branch, A/C. No. SND-1017-475855-041	1,925.00	2,999
IFIC Bank Ltd., Kawran Bazar Branch, A/c No. 1017-549841-041	5,553,539.00	20,330,674
IFIC Bank Ltd., Sonadanga Branch, A/c No. SND - 0170-171532-041	90,387,785.00	100,827,872
National Bank, KDA Branch A/C No. 1066002773136	102,416,288.00	73,274,412
National Bank, Khulna Branch A/C No. 1007003498670	109,702,840.00	55,890,468
Agrani Bank Ltd., Bhola Branch, Bank A/c No. 0200002326426	193,128,054.00	83,039,674
Agrani Bank Ltd., Bhola Branch, Bank A/c No. 0200012686187	1,304,803.00	1,773,335
Exim Bank Ltd., Bhola Branch, Bank A/c No. 11513100013738	49,987,642.00	45,727,803
Social Islami Bank Ltd., Bhola Branch, Bank A/c No. 13513600000044	2,656,666.00	4,141,468
National Bank, Bhola Branch, Bank A/c No. 1056003058908	226,744.00	3,996,526
UCBL, Bhola Branch, Bank A/c No. 15913010000000052	337,740.00	391,933
Rupali Bank, Bhola Branch, Bank A/c No. 3319024000042	2,386,831.00	1,991,948
Bank Asia, Bhola Branch, Bank A/c No. 61436000006	94,035,701.00	-
Mercantile Bank, Bhola Branch, A/C No. 117713128785067	9,694,671.00	4,117,971
Agrani Bank, Khulna A/C No: 0200020165158	6,544,174.00	278,503,088
NCC Bank, A/C No. 0087-0325000465	10,196,013.00	10,035,203
	<u>848,721,728</u>	<u>802,776,936</u>
13. Non-current assets held for sale		
Non-current assets held for sale	1,897,237,350	2,352,204,868
	<u>1,897,237,350</u>	<u>2,352,204,868</u>

Non-current assets held for sale balance represents the expenditure of LC payment (Payment by ADB directly) for imported goods and project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-2015, 2015-2016 & 2016-2017. From Non-current assets held for sale transfer to PPE schedule in Land taka 55,302,694 and Transmission Line taka 135,295,008.





	2023-2024 <u>Taka</u>	2022-2023 <u>Taka</u>
14. Share Capital		
a. Authorised Capital		
The authorized share capital of the company is amounting Taka 3,000,000,000 divided into 30,000,000 ordinary shares of Taka100.00 each.	3,000,000,000 <u>3,000,000,000</u>	3,000,000,000 <u>3,000,000,000</u>
b. The Issued Subscribed Paid up Capital		
An paid up share capital of the company is amounting Taka 1,000,000,000 divided into 10,000,000 ordinary shares of Taka100.00 each.	1,000,000,000 <u>1,000,000,000</u>	1,000,000,000 <u>1,000,000,000</u>

Position of Shareholders' as at 30 June 2024:

<u>Name</u>	<u>No. of Share</u>	<u>Value Per Share</u>	<u>% of Share Holding</u>	<u>Total</u>
Zanendra Nath Sarker	1	100	0.00001	100
Md. Altaf Hossain	1	100	0.00001	100
AKM Mizanur Rahman	1	100	0.00001	100
Zanendra Nath Sarker	1	100	0.00001	100
Engr. Md. Kamruzzaman Khan	1	100	0.00001	100
Md. Abdul Mannan Patwary	1	100	0.00001	100
Ruchira Islam	1	100	0.00001	100
Petrobangla (Represent by Zanendra Nath Sarker, Chairman, Perobangla)	9,999,993	100	99.9999	999999300
Total	<u>10,000,000</u>		<u>100</u>	<u>1000000000</u>

15. Equity Investment by Government

Opening balance	48	48
Add: Addition during the year	-	-
	48	48
Less: Transferred to Paid-up-capital	-	-
	<u>48</u>	<u>48</u>

The equity portion of ADP released for the project has been treated as Equity investment by Government.

16. Retained Earnings

Opening balance	1,785,460,964	1,218,520,402
Add: Net profit during the year	858,010,619	693,406,195
	2,643,471,583	1,911,926,597
Less: Dividend paid	125,000,000	100,000,000
Less : Transfer to Depreciation Fund	27,041,789	26,465,633
Less : FDR Interest Transfer to Depreciation Fund	13,424,045	
	<u>2,478,005,749</u>	<u>1,785,460,964</u>

17. Unsecured Loan - Local Sources

Opening balance	1,043,027,391	1,080,050,994
Add: Received during the year	-	-
	1,043,027,391	1,080,050,994
Less: Refund during the year	37,023,603	37,023,603
	<u>1,006,003,788</u>	<u>1,043,027,391</u>

17.1 Loan from Petrobangla

Opening balance	297,167,318	334,190,921
Add: Received during the year	-	-
	297,167,318	334,190,921
Less: Refund during the year	37,023,603	37,023,603
	<u>260,143,715</u>	<u>297,167,318</u>



	2023-2024 <u>Taka</u>	2022-2023 <u>Taka</u>
17.2 Loan from Government		
Opening balance	745,860,073	745,860,073
Add: Received during the year	-	-
	<u>745,860,073</u>	<u>745,860,073</u>
Less: Refund during the year	-	-
	<u>745,860,073</u>	<u>745,860,073</u>
18. Unsecured Loan - Foreign Sources		
Opening balance	2,083,562,272	2,242,277,296
Add: Received during the year	-	-
Add: Foreign Exchange Fluctuation Loss/(Gain)	800,287,753	26,463,261
	<u>2,883,850,025</u>	<u>2,268,740,557</u>
Less: Refund during the year	294,323,100	185,178,285
	<u>2,589,526,925</u>	<u>2,083,562,272</u>
Amount paid by ADB against foreign procurements has been treated as ADB Loan.		
19. Provision for Interest on Project Loan (Long Term)		
Opening balance	1,439,362,475	1,288,209,075
Add: Interest on ADB Loan	129,318,207	121,319,000
Add: Interest on GOB Loan	29,834,000	29,834,400
	<u>1,598,514,682</u>	<u>1,439,362,475</u>
20. Customers Security Deposits		
Domestic	18,699,113	18,470,990
Commercial	879,410	715,332
Industrial	202,260,331	99,269,797
Captive power	51,440,514	29,243,424
	<u>273,279,368</u>	<u>147,699,543</u>
This amount represents deposits by the customers as security against gas connection as required under Gas Marketing Policy 2014 are shown as long-term liabilities. Such deposits are not repayable till gas supply to the customers continues. However total sum of Tk.168,084,672.00 have been invested in FDR with banks shown as note 06.		
21. Differed Tax Liability		
Carrying amount of Tax Based Amount	533,273,298	359,380,119
Carrying amount of Accounting Based Amount	(533,513,242)	(360,083,643)
Deductible Temporary Difference	<u>(239,944)</u>	<u>(703,524)</u>
Applicable Tax Rate	25.00%	27.50%
Closing Balance of Deferred Tax Liability	(59,986)	193,469
Opening Balance of Deferred Tax Liability	193,469	(217,113)
Deferred Tax Income/(Expense)	<u>133,483</u>	<u>23,644</u>
22. Trade and other Payable		
Liabilities for Gas purchases (Note - 22.1)	6,086,357,902	1,305,795,523
Liabilities for Transmission charges (Note - 22.2)	173,984,671	59,855,449
Liability for Gas Development Fund (Note - 22.3)	178,271,129	76,249,004
Liability for Energy Security Fund (Note - 22.4)	198,298,684	83,992,812
Liability for LNG Charge (Note - 22.5)	4,147,711,267	3,331,293,948
Liability for BERC Research Fund (Note - 22.6)	37,225,052	14,477,563
	<u>10,821,848,705</u>	<u>4,871,664,299</u>
22.1 Liabilities for Gas Purchases		
Opening balance	1,305,795,523	389,465,152
Add: Payable during the year	6,090,439,447	1,976,548,104
	<u>7,396,234,970</u>	<u>2,366,013,256</u>
Less: Paid during the year	1,309,877,068	1,060,217,733
	<u>6,086,357,902</u>	<u>1,305,795,523</u>

The above balance represents outstanding amount payable to Petrobangla, BAPEX & BGFCL against their share of production margin and VAT on total gas purchase quantity.



	2023-2024 <u>Taka</u>	2022-2023 <u>Taka</u>
22.1.1 Payable for VAT (BGFCL)		
Opening balance	228,563,139	64,427,583
Add: Payable during the year	<u>312,934,823</u>	<u>324,823,510</u>
	541,497,962	389,251,093
Less: Paid during the year	<u>231,379,819</u>	<u>160,687,954</u>
	<u>310,118,143</u>	<u>228,563,139</u>
22.1.2 Payable for VAT (BAPEX)		
Opening Balance	542,077,327	105,166,597
Add: Payable during the year	<u>1,464,228,647</u>	<u>724,590,082</u>
	2,006,305,974	829,756,679
Less: Paid during the year	<u>542,069,996</u>	<u>287,679,352</u>
	<u>1,464,235,978</u>	<u>542,077,327</u>
22.1.3 Payable for Production Charge		
Opening balance	535,155,057	219,870,972
Add: Payable during the year	<u>4,313,275,977</u>	<u>927,134,512</u>
	4,848,431,034	1,147,005,484
Less: Paid during the year	<u>536,427,253</u>	<u>611,850,427</u>
	<u>4,312,003,781</u>	<u>535,155,057</u>
22.1.3.1 Payable for Production Charge (Petrobangla)		
Opening balance	23,943,001	11,456,219
Add: Payable during the year	<u>64,927,129</u>	<u>56,431,395</u>
	88,870,130	67,887,614
Less: Paid during the year	<u>23,618,133</u>	<u>43,944,613</u>
	<u>65,251,997</u>	<u>23,943,001</u>
22.1.3.2 Payable for Production Charge (BGFCL)		
Opening balance	88,837,167	66,659,790
Add: Payable During the year	<u>158,729,968</u>	<u>203,878,942</u>
	247,567,135	270,538,732
Less: Paid during the year	<u>57,017,900</u>	<u>181,701,565</u>
	<u>190,549,235</u>	<u>88,837,167</u>
22.1.3.3 Payable for Production Charge (BAPEX)		
Opening balance	368,275,435	141,754,963
Add: Payable during the year	<u>2,931,926,719</u>	<u>612,724,721</u>
	3,300,202,154	754,479,684
Less: Paid during the year	<u>277,758,180</u>	<u>386,204,249</u>
	<u>3,022,443,974</u>	<u>368,275,435</u>
22.1.3.4 Payable for IOC (Petrobangla)		
Opening balance	-	-
Add: Payable during the year	<u>1,150,546,751</u>	-
	1,150,546,751	-
Less: Paid during the year	<u>178,033,040</u>	-
	<u>972,513,711</u>	-
22.1.3.5 Payable for Production Charge (Balance After Production Charge of BGFCL)		
Opening balance	54,099,454	-
Add: Payable during the year	<u>6,502,802</u>	<u>54,099,454</u>
	60,602,256	54,099,454
Less: Paid during the year	-	-
	<u>60,602,256</u>	<u>54,099,454</u>



	2023-2024 <u>Taka</u>	2022-2023 <u>Taka</u>
22.1.3.6 Payable for Service Charge (TITAS)		
Opening balance	-	-
Add: Payable during the year	522,120	-
	<u>522,120</u>	<u>-</u>
Less: Paid during the year	-	-
	<u>522,120</u>	<u>-</u>

22.1.3.7 Payable for Service Charge (RPGCL)		
Opening balance	-	-
Add: Payable during the year	120,488	-
	<u>120,488</u>	<u>-</u>
Less: Paid during the year	-	-
	<u>120,488</u>	<u>-</u>

22.2 Liability for Transmission Charges

Opening balance	59,855,449	46,790,257
Add: Payable during the year	158,961,232	137,535,005
	<u>218,816,681</u>	<u>184,325,262</u>
Less: Paid during the year	44,832,010	124,469,813
	<u>173,984,671</u>	<u>59,855,449</u>

The above balance represents gas transmission charges payable to Gas Transmission Company Ltd. (GTCL) for gas transmitted to SGCL System through its pipeline.

22.3 Liability for Gas Development Fund (GDF)

Opening balance	76,249,004	46,895,469
Add: Payable during the year	164,816,071	166,656,512
	<u>241,065,075</u>	<u>213,551,981</u>
Less: Paid during the year	62,793,946	137,302,977
	<u>178,271,129</u>	<u>76,249,004</u>

Gas Development Fund (GDF) has been created by the order of BERC (Order no.2009/8) with effect from Aug-09 to provide necessary fund against risky exploration and overall development of Gas Sector.

22.4 Liability for Energy Security Fund (ESF)

Opening balance	83,992,812	51,215,199
Add: Payable during the year	184,086,221	185,560,498
	<u>268,079,033</u>	<u>236,775,697</u>
Less: Paid during the year	69,780,349	152,782,885
	<u>198,298,684</u>	<u>83,992,812</u>

Bangladesh Energy Regulatory Commission has re-fixed the end user price of gas and created Energy Security Fund (ESF) from 1 September 2015 by issuing an order BERC Order # 2015/09, dated 27 August 2015 (Amended by Ministry of Power, Energy and Mineral Resources by a circular no 28.00.0000.026.34.006.16.54 dated on 20 July 2023). As per Clause 9.2 of the order the Energy Security Fund has been created by the adjustment of Commodity price of gas on weighted average amount of Tk1.01/cm. For the compliance of order the company has maintained the said fund by transferring the commodity price of Gas from 1 September 2015 and also opened a separate bank account to deposit the amount of fund upto March 2018. As per the instruction of Petrobangla the total amount of fund along with its interest have been deposited in favor of fund's bank account under the control of Petrobangla. Later on as per fund policy Bangladesh Oil, Gas and Mineral Resource Corporation (Petrobangla) sent a letter with request to transfer to them of the amount of fund through cheque in every month. Accordingly the company is issuing cheque against the amount of fund to Petrobangla in every month.





	2023-2024	2022-2023
	<u>Taka</u>	<u>Taka</u>
22.5 Liability for LNG Charge		
Opening balance	3,331,293,948	446,873,589
Add: Payable during the year	<u>6,037,422,175</u>	<u>5,369,855,287</u>
	9,368,716,123	5,816,728,876
Less: Paid during the year	<u>5,221,004,856</u>	<u>2,485,434,928</u>
	<u>4,147,711,267</u>	<u>3,331,293,948</u>

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

22.6 Liability for BERC Research		
Opening balance	14,477,563	2,657,456
Add: Payable during the year	<u>26,670,565</u>	<u>27,235,370</u>
	41,148,128	29,892,826
Less: Paid during the year	<u>3,923,076</u>	<u>15,415,263</u>
	<u>37,225,052</u>	<u>14,477,563</u>

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

23. Group Current Accounts

Bangladesh Oil, Gas & Mineral Corporation- (Petrobangla) (Note - 23.1)	32,111,605	32,111,605
Titas Gas Transmission and Distribution Company Limited (TGTDC) (Note - 23.2)	1,547,534	1,546,814
Bangladesh Gas Fields Company Limited (BGFCL) (Note -23.3)	1,911,010	1,910,985
Pashchimanchal Gas Company Limited (PGCL) (Note - 23.4)	182,330	(67,422)
Jalalabad Gas Transmission and Distribution Systems Limited (JGTDSL) (Note - 23.5)	1,105,423	1,090,933
Karnaphuli Gas Distribution Company Limited (KGDCL) (Note - 23.6)	1,786,141	1,786,141
Gas Transmission Company Limited (GTCL) (Note - 23.7)	1,250,027	92,338
Barapukuria Coal Mine Company Limited (BCMCL) (Note -23.8)	1,346	1,346
Maddhapara Granite Mining Company Limited (MGMCL) (Note - 23.9)	27,413	14,730
Bakhrabad Gas Distribution Company Limited (BGDCL) (Note - 23.10)	3,705,685	2,621,933
Bangladesh Petroleum Exploration and Production Company Limited (BAPEX) (Note - 23.11)	-	-
Rupantarita Prakritik Gas Company Limited (RPGCL) (Note - 23.12)	-	-
Sylhet Gas Fields Company Limited (SGFCL) (Note - 23.13)	<u>(20,714)</u>	<u>(20,714)</u>
	<u>43,607,800</u>	<u>41,088,689</u>

The above balance represents the net balance of day to day transactions with Petrobangla and its different companies.

23.1 Petrobangla Current Account

Opening balance	32,111,605	32,111,605
Add: Addition during the year	<u>198,858</u>	<u>313,350</u>
	32,310,463	32,424,955
Less: Payment during the year	<u>198,858</u>	<u>313,350</u>
	<u>32,111,605</u>	<u>32,111,605</u>

23.2 Titas Gas Transmission and Distribution Company Limited (TGTDC) Current Account

Opening balance	1,546,814	1,545,630
Add: Addition during the year	<u>271,432</u>	<u>756,777</u>
	1,818,246	2,302,407
Less: Payment during the year	<u>270,712</u>	<u>755,593</u>
	<u>1,547,534</u>	<u>1,546,814</u>

23.3 Bangladesh Gas Fields Company Limited (BGFCL) Current Account

Opening balance	1,910,985	1,910,985
Add: Addition during the year	<u>259,604</u>	<u>-</u>
	2,170,589	1,910,985
Less: Payment during the year	<u>259,579</u>	<u>-</u>
	<u>1,911,010</u>	<u>1,910,985</u>



	2023-2024 <u>Taka</u>	2022-2023 <u>Taka</u>
23.4 Pashchimanchal Gas Company Limited (PGCL) Current Account		
Opening balance	(67,422)	7,578
Add: Addition during the year	1,340,639	1,760,780
	<u>1,273,217</u>	<u>1,768,358</u>
Less: Payment during the year	1,090,887	1,835,780
	<u>182,330</u>	<u>(67,422)</u>
23.5 Jalalabad Gas Transmission and Distribution Systems Limited (JGTDSL) Current Account		
Opening balance	1,090,933	1,090,933
Add: Addition during the year	278,310	-
	<u>1,369,243</u>	<u>1,090,933</u>
Less: Payment during the year	263,820	-
	<u>1,105,423</u>	<u>1,090,933</u>
23.6 Karnaphuli Gas Distribution Company Limited (KGDCL) Current Account		
Opening balance	1,786,141	1,786,141
Add: Addition during the year	-	-
	<u>1,786,141</u>	<u>1,786,141</u>
Less: Payment during the year	-	-
	<u>1,786,141</u>	<u>1,786,141</u>
23.7 Gas Transmission Company Limited (GTCL) Current Account		
Opening balance	92,338	2,837,157
Add: Addition during the year	3,844,161	1,818,813
	<u>3,936,499</u>	<u>4,655,970</u>
Less: Payment during the year	2,686,472	4,563,632
	<u>1,250,027</u>	<u>92,338</u>
23.8 Barapukuria Coal Mine Company Limited (BCMCL) Current Account		
Opening balance	1,346	1,346
Add: Addition during the year	-	-
	<u>1,346</u>	<u>1,346</u>
Less: Payment during the year	-	-
	<u>1,346</u>	<u>1,346</u>
23.9 Maddhapara Granite Mining Company Limited (MGMCL) Current Account		
Opening balance	14,730	-
Add: Addition during the year	204,655	172,464
	<u>219,385</u>	<u>172,464</u>
Less: Payment during the year	191,972	157,734
	<u>27,413</u>	<u>14,730</u>
23.10 Bakhrabad Gas Distribution Company Limited (BGDCL) Current Account		
Opening balance	2,621,933	2,621,933
Add: Addition during the year	1,182,692	87,564
	<u>3,804,625</u>	<u>2,709,497</u>
Less: Payment during the year	98,940	87,564
	<u>3,705,685</u>	<u>2,621,933</u>
23.11 Bangladesh Petroleum Exploration and Production Company Limited (BAPEX) Current Account		
Opening balance	-	-
Add: Addition during the year	85,440	85,440
	<u>85,440</u>	<u>85,440</u>
Less: Payment during the year	85,440	85,440
	<u>-</u>	<u>-</u>





	2023-2024	2022-2023
	Taka	Taka
23.12 Rupantarita Praktik Gas Company Limited (RPGCL) Current Account		
Opening balance	-	(23,057)
Add: Addition during the year	-	-
	<u>-</u>	<u>(23,057)</u>
Less: Received during the year	-	23,057
	<u>-</u>	<u>-</u>
23.13 Sylhet Gas Fields Company Limited (SGFCL) Current Account		
Opening balance	(20,714)	(20,714)
Add: Addition during the year	-	-
	<u>(20,714)</u>	<u>(20,714)</u>
Less: Received during the year	-	-
	<u>(20,714)</u>	<u>(20,714)</u>
24. Beneficiaries' Profit Participation Fund (BPPF) and BPPWF Payable		
Opening balance	70,568,658	68,853,168
Add: Payable during the year	60,201,904	50,336,301
	<u>130,770,562</u>	<u>119,189,469</u>
Less: Payment during the year	45,302,671	48,620,811
	<u>85,467,891</u>	<u>70,568,658</u>
The Company makes a regular allocation of 5% on profit before tax to this fund and payment is made to the workers as per provision of Bangladesh Labor Law (amended) 2013 Chapter-15 and workers' Profit Participation Act.		
24.1 Break-up of Beneficiaries' Profit Participation Fund (BPPF)		
WPPF	48,161,522	40,269,041
Welfare Fund 2023-2024	6,020,191	-
WWFF for 2023-2024	6,020,191	-
Welfare Fund 2022-2023	-	5,033,630
WWFF for 2022-2023	5,033,630	5,033,630
WWFF for 2021-2022	5,402,312	5,402,312
WWFF for 2020-2021	4,476,487	4,476,487
WWFF for 2019-2020	4,237,288	4,237,288
WWFF for 2018-2019	3,230,419	3,230,419
WWFF for 2013-2018	2,885,851	2,885,851
	<u>85,467,891</u>	<u>70,568,658</u>
25. Creditor and Accruals		
Security & earnest money - Contractors/suppliers	3,121,546	2,401,455
Creditors for goods, services & works	60,482,657	7,062,664
Provision for expenses	24,206,630	16,210,564
Liquidity Damage for NBBL	6,791,798	283,853
Deposit from customers for work	9,513,738	9,513,738
Provision for Gratuity	-	9,254,322
	<u>104,116,369</u>	<u>44,726,596</u>
The above balance represents security/earnest/retention money payable to contractors/suppliers and other accruals & provision for trade creditors for goods, services & other finance.		
26. Provision for Interest on Project Loan (Current Portion)		
Interest on ADB Loan	101,436,584	129,318,207
Interest on GOB Loan	29,834,403	29,834,000
	<u>131,270,987</u>	<u>159,152,207</u>



	2023-2024 <u>Taka</u>	2022-2023 <u>Taka</u>
27. Deposit from Natun Bidyut		
Opening balance	145,166,311	112,345,736
Add: Fund received during the year	-	80,000,000
	<u>145,166,311</u>	<u>192,345,736</u>
Less: Payment during the year	58,914,599	47,179,425
	<u>86,251,712</u>	<u>145,166,311</u>
28. Provision for Income Tax		
Opening balance	1,449,864,549	1,186,857,374
Add: Provision for the year	285,959,045	263,007,175
	<u>1,735,823,594</u>	<u>1,449,864,549</u>
Less: Adjustment during the year	-	-
	<u>1,735,823,594</u>	<u>1,449,864,549</u>
29. Revenue		
Gas Sales Revenue (Note - 29.1)	13,788,844,761	8,368,968,521
Other Operational Income (Note - 29.2)	1,068,776,822	691,623,748
	<u>14,857,621,583</u>	<u>9,060,592,269</u>

29.1 Revenue from Gas Sales

Power	12,327,352,996	7,326,161,123
Industrial	870,751,339	599,768,729
Captive	489,693,863	355,658,420
Commercial (Hotel & Resturant)	872,737	847,511
Domestic	86,283,628	86,532,738
Industrial (Non-pipe Bhola)	13,890,198	-
	<u>13,788,844,761</u>	<u>8,368,968,521</u>

Quantity wise schedule of sales relating to the financial statements for the year ended 30th June 2024 as required under Schedule XI, Part-II of the Companies Act 1994 is given below:

	2023-2024 <u>CM</u>	2022-2023 <u>CM</u>	<u>Taka</u>	<u>Taka</u>
Power	850,198,188	863,214,118	12,327,352,996	7,326,161,123
Industrial	29,025,043	31,234,598	870,751,339	599,768,729
Captive	16,098,531	16,434,976	489,693,863	355,658,420
Commercial (Hotel & Resturant)	28,616	30,159	872,737	847,511
Domestic	4,794,725	4,807,423	86,283,628	86,532,738
Industrial (Non-pipe Bhola)	817,071	-	13,890,198	-
	<u>900,962,174</u>	<u>915,721,274</u>	<u>13,788,844,761</u>	<u>8,368,968,521</u>

29.2 Other Operational Income

Connection charges	53,800,313	6,129,912
Commissioning fees	-	31,000
Late payment penalties	34,232,665	35,703,291
Meter rent	1,249,648	1,196,797
Demand Charge	127,140,901	146,701,417
Higher Heating Value (Energy Metering Value)	852,353,295	501,861,331
	<u>1,068,776,822</u>	<u>691,623,748</u>





	2023-2024	2022-2023
	Taka	Taka
30. Cost of Sales		
Gas Purchase Cost (Note - 30.1)	4,299,036,651	927,134,512
Gas Transmission Charge (Note - 30.2)	158,961,232	137,535,005
Gas Development Charge (Note - 30.3)	163,075,621	166,656,512
Value Added Tax (Note - 30.4)	1,774,346,790	1,049,413,592
Product Price of Gas (Note - 30.5)	181,601,459	185,560,498
LNG Charge (Note - 30.6)	6,037,422,175	5,369,855,287
BERC Research Fund (Note - 30.7)	26,670,565	27,235,370
TITAS Service Charge (Note - 30.9)	522,120	-
RPGCL Service Charge (Note - 30.8)	120,488	-
	<u>12,641,757,101</u>	<u>7,863,390,776</u>
30.1 Gas Purchase Cost		
Power	2,957,532,262	818,334,631
Industrial	106,925,850	59,182,085
Commercial (Hotel & Resturant)	114,538	113,499
Domestic	19,188,908	10,496,920
Captive	62,231,878	39,007,377
Industrial (Non-pipe Bhola)	2,496,464	-
Net Charge for IOC (Balance)	1,150,546,751	-
	<u>4,299,036,651</u>	<u>927,134,512</u>
Less: Adjustment during the year	-	-
	<u>4,299,036,651</u>	<u>927,134,512</u>

Disclosure as per requirement of Schedule XI, Part II, Para 8 of the Companies Act 1994:

30.1.1 Production Charge (PETROBANGLA)

	2023-2024	2022-2023		
	Volume (CM)	Volume (CM)	Taka	Taka
Power	839,194,740	855,978,298	57,317,000	53,216,516
Industrial	28,468,556	30,856,145	1,944,402	1,913,197
Commercial (Hotel & Resturant)	28,153	29,782	1,923	1,854
Domestic	4,718,282	4,748,663	322,260	293,671
Captive	15,805,828	16,232,783	1,079,538	1,006,157
Industrial (Non-pipe Bhola)	803,264	-	53,417	-
	<u>889,018,823</u>	<u>907,845,671</u>	<u>60,718,540</u>	<u>56,431,395</u>

The above amount represents the Production Charge on gas purchased from BAPEX & BGFCL.

30.1.2 Production Charge (BAPEX)

	2023-2024	2022-2023		
	Volume (CM)	Volume (CM)	Taka	Taka
Power	687,006,841	568,954,813	2,748,027,363	508,691,896
Industrial	25,504,297	30,054,195	102,017,189	55,775,649
Commercial (Hotel & Resturant)	28,154	29,782	112,615	111,645
Domestic	4,716,122	4,748,483	18,864,488	10,202,861
Captive	15,115,504	16,207,823	60,462,017	37,942,670
Industrial (Non-pipe Bhola)	803,264	-	2,443,047	-
	<u>733,174,182</u>	<u>619,995,096</u>	<u>2,931,926,719</u>	<u>612,724,721</u>

The above amount represents the Production Charge on gas purchased from BAPEX .

30.1.3 Production Charge (BGFCL)

	2023-2024	2022-2023		
	Volume (CM)	Volume (CM)	Taka	Taka
Power	152,187,899	287,023,485	152,187,899	203,291,957
Industrial	2,964,259	801,950	2,964,259	569,144
Commercial (Hotel & Restaurant)	-	-	-	-
Domestic	2,160	180	2,160	128
Captive	690,323	24,960	690,323	17,713
	<u>155,844,641</u>	<u>287,850,575</u>	<u>155,844,641</u>	<u>203,878,942</u>

The above amount represents the Production Charge on gas purchased from BGFCL.



30.1.4 Balance After Production Charge of BGFCL

	2023-2024	2022-2023	2023-2024	2022-2023
	Volume (CM)	Volume (CM)	Taka	Taka
Power	-	287,023,485	-	53,134,262
Industrial	-	801,950	-	924,095
Commercial (Hotel & Restaurant)	-	-	-	-
Domestic	-	180	-	260
Captive	-	24,960	-	40,837
	-	287,850,575	-	54,099,454

30.1.5 Production Charge (IOC)

	2023-2024	2022-2023	Taka	Taka
	Volume (CM)	Volume (CM)		
Net Charge for IOC (Balance)	889,018,823	-	1,150,546,751	-
	-	-	-	-
	889,018,823	-	1,150,546,751	-

The above amount represents the Production Charge on IOC GAS.

30.2 Gas Transmission Charge

	2023-2024	2022-2023	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	152,187,899	287,850,575	155,231,355	137,535,005
Industrial	2,964,259	-	704,130	-
Commercial (Hotel & Restaurant)	-	-	-	-
Commercial (SME)	-	-	-	-
Domestic	2,160	-	2,203	-
Captive	690,323	-	3,023,544	-
	155,844,641	287,850,575	158,961,232	137,535,005

Gas transmission charge includes charges for gas transmitted through gas pipeline of Gas Transmission Company Limited.

30.3 Gas Development Fund (GDF)

	2023-2024	2022-2023	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	839,194,740	855,978,298	138,467,132	141,236,419
Industrial	28,468,556	30,856,145	12,497,696	13,545,848
Commercial (Hotel & Restaurant)	28,153	29,782	27,534	29,127
Domestic	4,718,282	4,748,663	2,462,943	2,478,802
Captive	15,805,828	16,232,783	9,119,963	9,366,316
Industrial (Non-pipe Bhola)	803,264	-	500,353	-
	889,018,823	907,845,671	163,075,621	166,656,512

30.4 Value Added Tax (VAT)

	2023-2024	2022-2023	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	839,194,740	855,978,298	1,587,264,304	919,107,827
Industrial	28,468,556	30,856,145	111,397,460	75,116,284
Commercial (Hotel & Restaurant)	28,153	29,782	112,004	104,407
Domestic	4,718,282	4,748,663	11,077,583	10,757,211
Captive	15,805,828	16,232,783	62,714,362	44,327,863
Industrial (Non-pipe Bhola)	803,264	-	1,781,077	-
	889,018,823	907,845,671	1,774,346,790	1,049,413,592



Sundarban Gas Company Limited

30.4.1 Value Added Tax (VAT) - BAPEX

	2023-2024	2022-2023	2023-2024	2022-2023
	Volume (CM)	Volume (CM)	Taka	Taka
Power	687,006,841	568,954,813	1,291,468,712	597,390,169
Industrial	25,504,297	30,054,195	99,798,315	72,100,054
Commercial (Hotel & Resturant)	28,154	29,782	112,004	104,407
Domestic	4,716,122	4,748,483	11,072,512	10,756,788
Captive	15,115,504	16,207,823	59,996,027	44,238,664
Industrial (Non-pipe Bhola)	803,264	-	1,781,077	-
	733,174,182	619,995,096	1,464,228,647	724,590,082

30.4.2 Value Added Tax (VAT) - BGFCL

	2023-2024	2022-2023	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	152,187,899	287,023,485	295,795,592	321,717,658
Industrial	2,964,259	801,950	11,599,145	3,016,230
Commercial (Hotel & Restaurant)	-	-	-	-
Domestic	2,160	180	5,071	423
Captive	690,323	24,960	2,718,335	89,199
	155,844,641	287,850,575	310,118,143	324,823,510

30.5 Product Price of Gas (ESF)

	2023-2024	2022-2023	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	839,194,740	855,978,298	156,509,819	159,639,952
Industrial	28,468,556	30,856,145	12,825,084	13,900,693
Commercial (Hotel & Resturant)	28,153	29,782	27,280	28,859
Domestic	4,718,282	-	2,503,049	-
Captive	15,805,828	4,748,663	9,222,700	2,519,166
Industrial (Non-pipe Bhola)	803,264	16,232,783	513,527	9,471,828
Total	889,018,823	907,845,671	181,601,459	185,560,498

Product price of gas has been introduced in gas tariff by BERC to create 'Energy Security Fund' for the interest of consumer with effect from 01.09.2015.

30.6 LNG Charge

	2023-2024	2022-2023	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	839,194,740	855,978,298	4,963,010,706	4,663,854,407
Industrial	28,468,556	30,856,145	652,143,443	410,832,048
Commercial (Hotel & Resturant)	28,153	29,782	627,395	541,515
Domestic	4,718,282	-	58,080,636	56,100,165
Captive	15,805,828	4,748,663	363,559,995	238,527,152
Industrial (Non-pipe Bhola)	803,264	16,232,783	-	-
Total	889,018,823	907,845,671	6,037,422,175	5,369,855,287

The above amount represents the LNG Charge on gas purchased from BAPEX & BGFCL.

30.7 BERC Research Fund

	2023-2024	2022-2023	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	839,194,740	855,978,298	25,175,843	25,679,349
Industrial	28,468,556	30,856,145	854,056	925,684
Commercial (Hotel & Resturant)	28,153	29,782	845	893
Domestic	4,718,282	-	141,548	142,460
Captive	15,805,828	4,748,663	474,175	486,984
Industrial (Non-pipe Bhola)	803,264	16,232,783	24,098	-
Total	889,018,823	907,845,671	26,670,565	27,235,370



30.8 RPGCL Service Charge

	<u>2023-2024</u> <u>Volume (CM)</u>	<u>2022-2023</u> <u>Volume (CM)</u>	<u>2023-2024</u> <u>Taka</u>	<u>2022-2023</u> <u>Taka</u>
Power	-	-	-	-
Industrial	-	-	-	-
Commercial (Hotel & Resturant)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
Industrial (Non-pipe Bhola)	803,264	-	120,488	-
Total	803,264	-	120,488	-

30.9 TITAS Service Charge

	<u>2023-2024</u> <u>Volume (CM)</u>	<u>2022-2023</u> <u>Volume (CM)</u>	<u>Taka</u>
Power	-	-	-
Industrial	-	-	-
Commercial (Hotel & Resturant)	-	-	-
Domestic	-	-	-
Captive	-	-	-
Industrial (Non-pipe Bhola)	803,264	-	522,120
Total	803,264	-	522,120

31. General Administrative Expenses

Personnel expenses (Note - 31.1)	163,079,111	137,336,919
Professional service expenses (Note - 31.2)	1,164,400	483,950
Promotional expenses (Note - 31.3)	4,884,567	3,788,567
Power expenses (Note - 31.4)	1,151,063	810,684
Communication expenses (Note - 31.5)	839,793	820,520
Transport expenses (Note - 31.6)	19,876,560	12,706,507
Occupancy expenses (Note - 31.7)	24,403,198	15,678,624
Administrative expenses (Note - 31.8)	13,859,868	7,633,304
Miscellaneous expenses (Note - 31.9)	6,352,520	12,109,744
Bank charges (Note - 31.10)	1,717,030	1,302,548
Distribution cost (Note - 31.11)	28,637,112	15,013,883
Depreciation (Annexure-A)	27,041,789	26,465,633
	293,007,011	234,150,883

31.1 Personnel Expenses

Officers' salaries (basic)	35,863,494	33,551,668
Staffs' salaries (basic)	2,273,290	-
Incentive Bonus	6,500,000	6,453,800
Festival Bonus	6,200,790	5,621,840
Bengali new year allowance	637,936	545,178
Other honorarium	15,495,230	13,478,250
Charge allowance	80,043	110,042
Entertainment allowance	101,561	81,483
Dearness allowance	1,969,293	-
Gas subsidy (officers)	1,036,153	1,056,312
Gas subsidy (staff)	214,850	-
Medical allowance-Officer	1,443,119	1,467,100
Medical allowance-staff	298,403	-
Family Medical allowance-officers	475,055	489,038
Family Medical allowance-staff	99,468	-
Servant allowance	169,458	150,200
Washing allowance officers	144,311	146,710
Washing allowance-staff	29,840	-
Wages of casual labour	39,993,751	35,302,352
Education allowance – officer	241,038	210,500
Education allowance – staff	16,468	-





	2023-2024	2022-2023
	Taka	Taka
House rent allowance- Officer	14,792,236	13,914,049
House rent allowance- staff	1,082,425	-
Co's contribution to pension	373,112	395,900
Co's contribution to provident fund	3,061,515	2,755,909
Group insurance premiums	2,280,450	2,058,924
Gratuity	8,537,418	8,419,351
Liveries and uniforms-officer	3,663,384	3,842,391
Liveries and uniforms-staff	872,577	-
Lunch subsidy-officer	1,489,110	873,450
Lunch subsidy-staff	420,840	-
Leave pay	569,027	500,000
LFA-officer	3,103,220	2,958,990
LFA-staff	135,240	-
Picnic and Sports expenses	1,097,915	896,840
Training - Local	1,492,730	918,449
Training - Foreign	-	-
Other Employee welfare & amenities	6,598,897	1,133,983
Staff Overtime	199,683	-
Conveyance Allowance-Staff	25,781	4,210
	163,079,111	137,336,919
31.2 Professional Service Expenses		
External Audit fees	244,500	243,500
Legal Expenses	488,650	154,200
Consultancy Fees	431,250	86,250
	1,164,400	483,950
31.3 Promotional Expenses		
Entertainment- local	2,143,524	2,260,902
Advertisement-Promotional	617,176	251,726
Subscriptions and Donations	1,194,500	740,000
Other promotional cost	929,367	535,939
	4,884,567	3,788,567
31.4 Power Expenses		
Electricity	1,127,423	790,074
Gas Cosumption	23,640	20,610
	1,151,063	810,684
31.5 Communication Expenses		
Telephone Expenses	504,106	395,000
Postage expenses	240,000	212,202
Network services	95,687	213,318
	839,793	820,520
31.6 Transport Expenses		
POL for own vehicles	7,972,366	4,117,122
Vehicle insurance	987,710	630,108
Vehicle tax & licences	472,939	787,083
Repair & Maintenance-Vehicles	3,789,379	2,926,861
Officer Travelling Local	6,309,597	4,140,402
Staff Travelling Local	140,894	-
Transport rent	45,900	-
Handling & carrying-condensate	157,775	104,931
	19,876,560	12,706,507



	2023-2024 Taka	2022-2023 Taka
31.7 Occupancy Expenses		
Office Rent	14,278,196	12,788,534
Soft furnishings	270,036	59,210
Crockeries and cutleries	127,066	32,883
Repair & Maintenance office Building	7,051,793	1,075,040
Repair & Maint. office Furnitur & Fixture	9,845	17,100
Repair & Maint. Office equipment	2,459,601	1,522,871
Electrical & Electronic Consumables	169,314	176,450
Water & Sewerage	17,287	5,816
Office cleaning	20,060	720
	24,403,198	15,678,624
31.8 Administrative Expenses		
Office Stationery & Printing	1,722,438	562,022
Newspaper & Books	210,994	227,272
Advertisement-Tenders	182,250	447,967
Board Expenses	3,032,673	2,421,670
AGM Expenses	8,711,513	3,674,873
Annual Report Printing	-	299,500
	13,859,868	7,633,304
31.9 Miscellaneous Expenses		
Land & Land development tax	81,530	296,040
BERC License fee/application fee	3,154,837	1,830,171
Revenue Stamp Charge	213,600	221,135
Recruitment Expenses	2,051,588	3,344,472
Miscellaneous	850,965	6,417,926
	6,352,520	12,109,744
31.10 Bank Charges		
Bank Charge	1,717,030	1,302,548
	1,717,030	1,302,548
31.11 Distribution cost		
R & M- CGS, TBS and DRS	21,842,629	10,528,679
R & M- Regulating & Metering Stations	57,625	159,990
R & M Machinery, Equipment & Tools	6,714,858	4,235,969
Store Expenses	22,000	89,245
	28,637,112	15,013,883
32.00 Financial Expenses		
Interest Expense (Note-32.01)	132,356,827	160,423,165
Flactuation (Gain)/Loss (Note-32.02)	800,287,753	26,463,261
	932,644,580	186,886,426
32.01 Interest Expense		
Loan interest-Petrobangla loan	1,085,840	1,270,958
Loan interest-GOB loan	29,834,403	29,834,000
Loan interest-ADB loan	101,436,584	129,318,207
	132,356,827	160,423,165
32.02 Flactuation (Gain)/Loss		
Flactuation Loss for foreign Loan	800,287,753	26,463,261
	800,287,753	26,463,261



	2023-2024 Taka	2022-2023 Taka
33.00 Financial income		
Interest income on bank deposits (FDR)	145,409,382	179,171,458
Interest income on bank deposits (SND)	54,441,698	47,127,501
Interest income on House Building Loan	4,294,022	2,889,598
	<u>204,145,102</u>	<u>229,188,557</u>
34.00 Other Non-Operating Income		
Sale of bill books & application forms	13,900	18,700
Sale of Gas Condensate	3,999,780	927,720
Income from consultancy services	5,443,790	-
Enlistment and renewal fees	-	125,000
Other rental income	54,510	97,172
Recovery against transport use	95,540	84,489
Other Income	72,572	120,205
	<u>9,680,092</u>	<u>1,373,286</u>
35. Beneficiary's Profit Participation Fund		
BPPF	48,161,522	40,269,041
Welfare Fund	6,020,191	5,033,630
WWFF	6,020,191	5,033,630
	<u>60,201,904</u>	<u>50,336,301</u>

Provision for Beneficiary's profit participation fund has been made @ 5% of net profit earned during the year.



36. Transaction with Related Parties

The Company has carried out following transactions with related parties in the normal course of business.

Amount in Taka

Name of related parties	Relationship	Nature	Balance as at 01.07.2023		Transaction during the year		Balance as at 30.06.2024	
			Debit	Credit	Debit	Credit	Debit	Credit
Petrobangla Current Account	Group Concern	Payable	-	32,111,605	198,858	198,858	-	32,111,605
TGTDCL Current Account	Group Concern	Payable	-	1,546,814	270,712	271,432	-	1,547,534
BGFCL Current Account	Group Concern	Payable	-	1,910,985	259,579	259,604	-	1,911,010
PGCL Current Account	Group Concern	Payable	67,422	-	1,090,887	1,340,639	-	182,330
JGTDSL Current Account	Group Concern	Payable	-	1,090,933	263,820	278,310	-	1,105,423
KGDCL Current Account	Group Concern	Payable	-	1,786,141	-	-	-	1,786,141
GTCL Current Account	Group Concern	Payable	-	92,338	2,686,472	3,844,161	-	1,250,027
BCMCL Current Account	Group Concern	Payable	-	1,346	-	-	-	1,346
MGMCL Current Account	Group Concern	Payable	-	14,730	191,972	204,655	-	27,413
BGDCL Current Account	Group Concern	Payable	-	2,621,933	98,940	1,182,692	-	3,705,685
BAPEX Current Account	Group Concern	Payable	-	-	85,440	85,440	-	-
SGFL Current Account	Group Concern	Receivable	20,714	-	-	-	20,714	-

37. Event after Reporting Period

- The Board of Directors of the company in its Board meeting held on 30 October 2024 approved the financial statements of the Company for the year ended 30 June 2024. The Board also approved the same for issue.
- There is no other significant event that has occurred between the balance sheet date and the date when the financial statements were authorized for issuer by the Board of Director.


Shah Alam Molla
 Company Secretary


Md. Nazimul Hasan
 General Manager (Finance)


Uttam Kumar Sarkar
 Managing Director


Md. Oliur Rahman
 Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
 Dated: 30 October 2024





Sundarban Gas Company Limited

Schedule of Property, Plant and Equipments

As at 30 June 2024

Annexure-A

Amount in Taka

SL.No	Name of Assets	Cost				Rate of Depreciation	Depreciation				Written down value as at 30.06.2024
		Balance as at 01.07.2023	Addition during the year	Adjustment during the year	Balance as at 30.06.2024		Balance as at 01.07.2023	Charged during the year	Adjustment during the year	Balance as at 30.06.2024	
1	2	3	4	5	6=3+4+5	7	8	9	10	11=8-9+10	12=6-11
01.	Freehold Land	97,341,238	-	-	97,341,238	Nil	-	-	-	-	97,341,238
02.	Freehold concrete/brick structures	10,206,859	339,565	-	10,546,424	2.50%	2,139,957	261,474	-	2,401,431	8,144,993
03.	Sheds and temporary structures	2,827,691	170,249	-	2,997,940	10.00%	2,082,199	297,275	-	2,379,474	618,466
04.	Walls and storeyards	5,811,571	1,191,527	-	7,003,098	5.00%	2,905,788	325,998	-	3,231,786	3,771,312
05.	Other construction	12,038,638	2,799,367	-	14,838,005	2.50%	502,199	348,186	-	850,385	13,987,620
06.	Furniture & Fixture	10,773,202	1,403,199	-	12,176,401	10.00%	5,377,381	1,131,824	-	6,509,205	5,667,196
07.	Domestic Appliances	79,900	-	-	79,900	15.00%	79,900	-	-	79,900	-
08.	Office Equipment	15,026,500	3,209,748	-	18,236,248	15.00%	7,918,121	2,498,827	-	10,416,948	7,819,300
09.	Telecom & Computer	7,767,375	-	-	7,767,375	15.00%	5,404,589	1,165,106	-	6,569,695	1,197,680
10.	Transmission lines	248,586,622	-	-	248,586,622	3.33%	37,726,108	3,772,611	-	41,498,719	207,087,903
11.	Distribution lines	262,972,581	-	-	262,972,581	5.00%	102,045,683	13,148,629	-	115,194,312	147,778,269
12.	Transmission and distribution plant	38,069,164	-	-	38,069,164	5.00%	3,250,789	1,903,458	-	5,154,247	32,914,917
13.	Consumer metering station	723,447	-	-	723,447	10.00%	488,328	72,345	-	560,673	162,774
14.	Tubewells and ponds	65,537	-	-	65,537	10.00%	65,537	-	-	65,537	-
15.	Water pumps	7,095	760,030	-	767,125	20.00%	7,095	21,656	-	28,751	738,374
16.	Light Vehicle	86,075,238	-	-	86,075,238	20.00%	77,697,638	2,094,400	-	79,792,038	6,283,200
	Total as at 30 June 2024	798,372,658	9,873,685	-	808,246,343		247,691,312	27,041,789	-	274,733,101	533,513,242
	Total as at 30 June 2023	602,778,701	195,593,956		798,372,658		221,225,679	26,465,633	-	247,691,312	550,681,345



**Sundarban Gas Company Limited****Statement of Budget Variance**

For the year ended 30 June 2024

Annexure-C**Amount in Taka**

Sl. No.	Account description	Budget 2023-2024	Actual 2023-2024	Budget variance
A. Revenue Income :				
1	Gas Sales (MMCM)	802	901	99
2	Gas Sales (Taka)	12,059,779,000	13,788,844,761	1,729,065,761
3	Purchase Cost	11,158,996,000	12,641,757,101	1,482,761,101
4	Net Sales Revenue (2-3)	900,783,000	1,147,087,660	246,304,660
5	Other Operational Income	420,300,000	1,068,776,822	648,476,822
6	Non-Operational and Interest Income	173,133,000	213,825,194	40,692,194
7	Total Income (4+5+6)	1,494,216,000	2,429,689,676	935,473,676
B. Revenue Expenditure :				
1	Officers' salaries (Basic)	39,000,000	37,832,787	1,167,213
2	Staff Salary	2,800,000	2,273,290	526,710
3	Labor Expenses	-	-	-
4	Total Salary (1+2+3)	41,800,000	40,106,077	1,693,923
5	Bengali New Year Allowance	750,000	637,936	112,064
6	House Rent Allowance	17,000,000	15,874,661	1,125,339
7	Education Allowance	500,000	257,506	242,494
8	Medical Allowance	2,500,000	2,316,045	183,955
9	Medical Expenses	-	-	-
10	Staff Tiffin Allowance	-	-	-
11	Festival Bonus	6,500,000	6,200,790	299,210
12	Incentive Bonus	6,500,000	6,500,000	-
13	Conveyance Allowance	100,000	25,781	74,219
14	Overtime Allowance	200,000	199,683	317
15	Liveries and Uniforms	4,600,000	4,535,961	64,039
16	Washing Allowance	180,000	174,151	5,849
17	Welfare & Amenities	7,800,000	7,696,812	103,188
18	Leave Pay	500,000	569,027	(69,027)
19	Gratuity	8,400,000	8,537,418	(137,418)
20	Company's Contribution to Pension	500,000	373,112	126,888
21	LFA	3,300,000	3,238,460	61,540
22	Staff Entertainment	-	-	-
23	Lunch Subsidy	2,000,000	1,909,950	90,050
24	Group Insurance Premiums	2,700,000	2,280,450	419,550
25	Company's Contribution to Provident Fund	3,500,000	3,061,515	438,485
26	Gas Subsidy	1,500,000	1,251,003	248,997
27	Shifting Allowance	-	-	-
28	Other Honorarium	15,500,000	15,495,230	4,770
29	Staff Income Tax	-	-	-
30	Staff Compensation	100,000	-	100,000
31	Other Expense	2,850,000	2,805,195	44,805
32	Total (5 to 31)	87,480,000	83,940,686	3,539,314
33	Grand Total (4 + 32)	129,280,000	124,046,763	5,233,237



34	Office Stationery and Printing	1,800,000	1,722,438	77,562
35	Postage Expenses	1,200,000	335,687	864,313
36	Electricity	1,500,000	1,144,710	355,290
37	Electrical Equipments	500,000	169,314	330,686
38	Officer Travelling Local	6,500,000	6,450,491	49,509
39	Office Rent	16,000,000	14,278,196	1,721,804
40	Other Entertainment- Local	2,500,000	2,245,085	254,915
41	Training - Local	1,500,000	1,492,730	7,270
42	Training - Foreign	15,000,000	-	15,000,000
43	Legal Expences	800,000	488,650	311,350
44	Consultancy Fees	500,000	431,250	68,750
45	Insurance Expenses	1,200,000	987,710	212,290
46	Director fees/Board Meeting	3,800,000	3,032,673	767,327
47	Audit Expenses	500,000	244,500	255,500
48	Bank Charge	3,000,000	1,717,030	1,282,970
49	Newspaper and Books	350,000	210,994	139,006
50	Rates and Taxes	4,500,000	3,922,906	577,094
51	POL for Own Vehicles	12,000,000	7,972,366	4,027,634
52	Handling and Carring-Condensate	500,000	157,775	342,225
53	Transport Rent	500,000	45,900	454,100
54	Repair and Maintenance-Vehicles	4,000,000	3,789,379	210,621
55	Repair and Maintenance-Plant & Machinery	30,000,000	28,615,112	1,384,888
56	Repair and Maintenance Office Building	17,000,000	7,071,853	9,928,147
57	Repair and Maintenance Office Equipment and Others	2,500,000	2,469,446	30,554
58	Subscription and Donation	1,200,000	1,194,500	5,500
59	Advertisement	800,000	799,426	574
60	Crockeries and Cutleries	300,000	127,066	172,934
61	Depreciation Charges	21,765,000	27,041,789	(5,276,789)
62	Amortization Charges	-	-	-
63	Internal Gas Use	50,000	23,640	26,360
64	Soft Furnishings	500,000	270,036	229,964
65	Entertainment allowance	-	-	-
66	Store Expenses	500,000	22,000	478,000
67	Wages of Casual Labour	40,000,000	39,993,751	6,249
68	Other Expenses	11,200,000	10,491,845	708,155
69	Total (34 to 68)	203,965,000	168,960,248	35,004,752
70	Grand Total (B) (33 + 69)	333,245,000	293,007,011	40,237,989
71	Interest Expenses from Loan	175,010,000	132,356,827	42,653,173

C. Capital Expenditure :

1	Land Infrastructure	6,000,000	1,701,341	4,298,659
2	Other construction	66,500,000	2,799,367	63,700,633
3	Furniture & Fixture	3,000,000	1,403,199	1,596,801
4	Domestic Appliances	-	-	-
5	Office Equipment	7,000,000	3,969,778	3,030,222
6	Telecom & Computer	-	-	-
7	Distribution lines	-	-	-
8	Machinery / Spares	5,100,000	-	5,100,000
9	Consumer metering station	-	-	-
10	Light Vehicle	2,000,000	-	2,000,000
11	Other Assets	-	-	-
12	Building Construction	-	-	-
13	Total	89,600,000	9,873,685	79,726,315
14	Loan & Advance	11,000,000	5,180,000	5,820,000
15	Total (C) :	100,600,000	15,053,685	85,546,315
16	Grand Total (B+C) :	608,855,000	440,417,523	168,437,477





Sundarban Gas Company Limited Statement of Key Performance Indicators (KPI)

Annexure-D
Amount in Lac

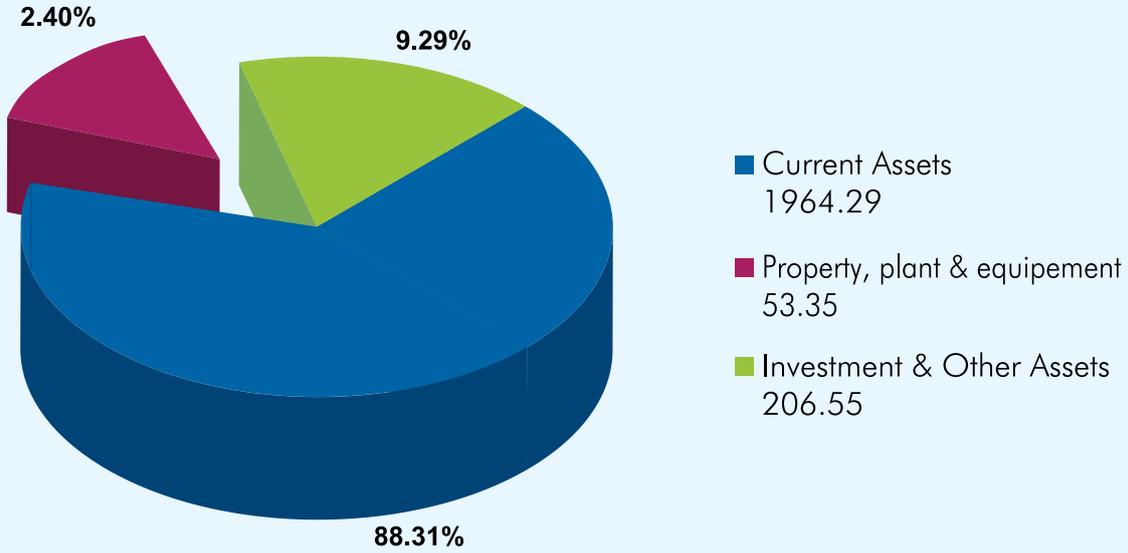
For the year ended 30 June 2024

Sl. No.	Particulars	2024		2023		2022		2021		2020		2019		2018		2017	
		Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
A	Liquidity Ratio																
1	Current Ratio : Current Assets Current Liabilities	196,429 130,084	1.51:1	108,860 67,822	1.63:1	65,567 25,718	1.50:1	1,04:1	1.10:1	1.86:1	1.40:1	1.85:1	1.37:1	1.28:1			
2	Quick Ratio : Quick Assets Current Liabilities	196,236 130,084	1.51:1	108,657 67,822	1.63:1	65,364 25,718	1.49:1	1.03:1	1.09:1	1.85:1	1.37:1	1.85:1	1.37:1	1.23:1			
3	Account Receivable Turnover : Outstanding Accounts Receivable Average Monthly Sales	147,008 12,381	11.87 Months	60,237 6,974	8.64 Months	17,769 4,122	4.31 Months	3.30 Months	2.62 Months	1.16 months	3.20 months	1.16 months	3.20 months	2.59 months			
B	Profitability Ratio :																
1	Return on Total Sales Revenue : Net Profit before Tax X 100 Total Sales Revenue	1,143,836 137,888	13.33%	956,390 83,690	11.43%	1,026,439 49,463	20.75%	19.18%	18.20%	19.30%	13.49%	19.30%	13.49%	5.74%			
2	Return on Capital Employed: Net Profit before Tax X 100 Capital Employed	1,143,836 92,335	20.36%	956,390 77,470	12.35%	1,026,439 97,135	10.57%	7.98%	12.16%	10.51%	7.31%	10.51%	7.31%	1.38%			
3	Return on Average Net Fixed Assets: Net Profit before Tax X 100 Average Net Fixed Assets	1,143,836 5,421	211.00%	956,390 3,708	257.93%	1,026,439 3,619	283.63%	209.61%	186.65%	154.55%	85.44%	154.55%	85.44%	18.73%			
C	Solvency Ratio :																
1	Debt-Equity Ratio Long term Borrowing Total Capital Employed	35,955 92,335	38.94%	31,266 77,470	40.36%	33,223 97,135	34.20%	48.62%	73.38%	80.25%	80.37%	80.25%	80.37%	85.26%			
	Equity : Capital and Reserve Total Capital Employed	37,662 92,335	40.79%	30,332 77,470	39.15%	24,397 97,135	25.12%	19.46%	24.15%	19.75%	18.81%	19.75%	18.81%	14.74%			



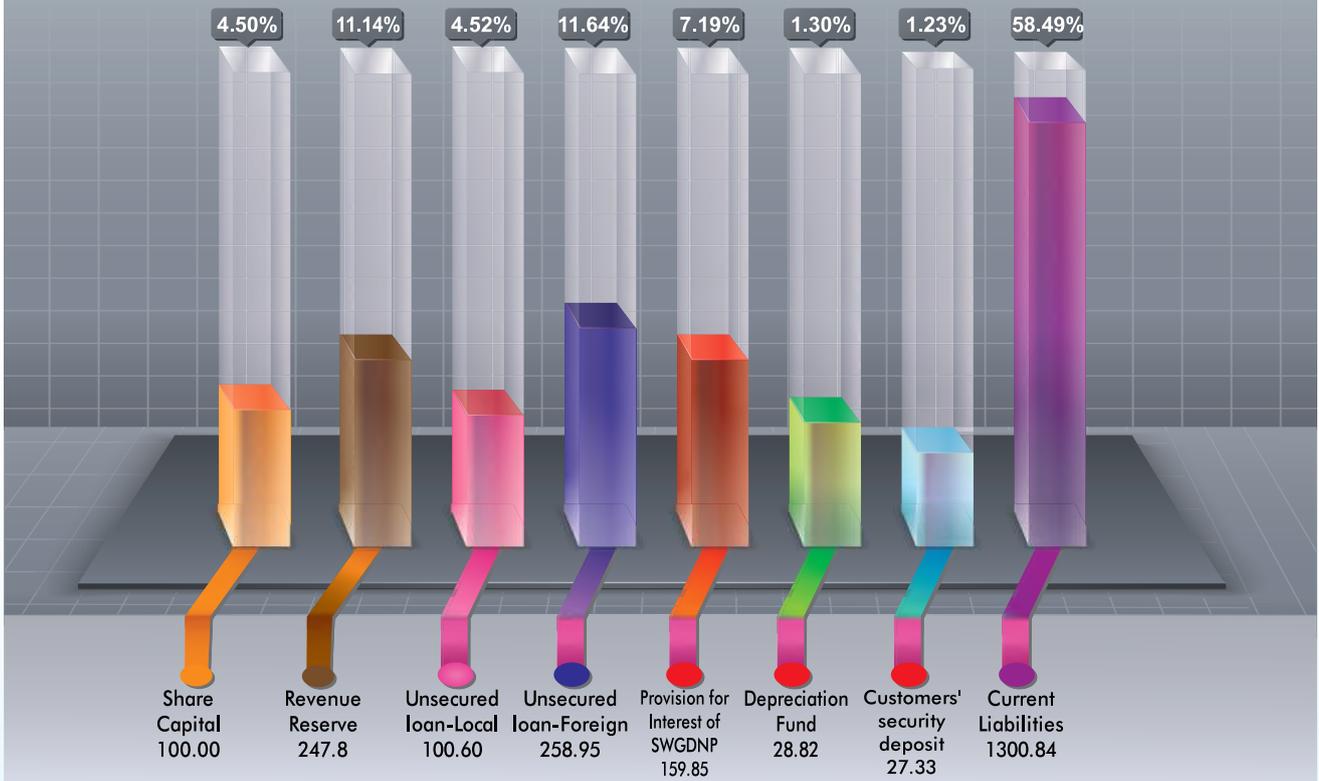


Total Assets 2023-2024 (In Crore)



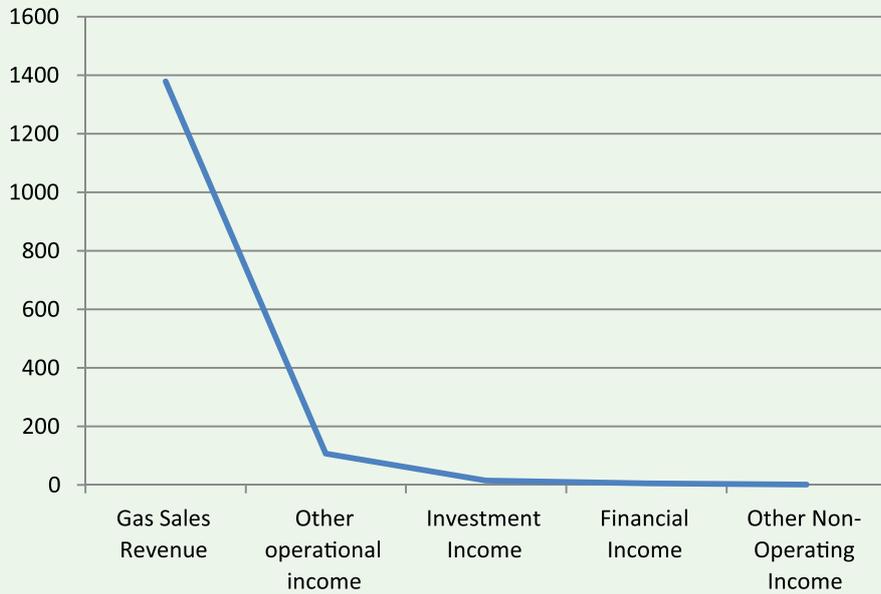
Graphs

Total Equity & Liabilities 2023-2024 (In Crore)





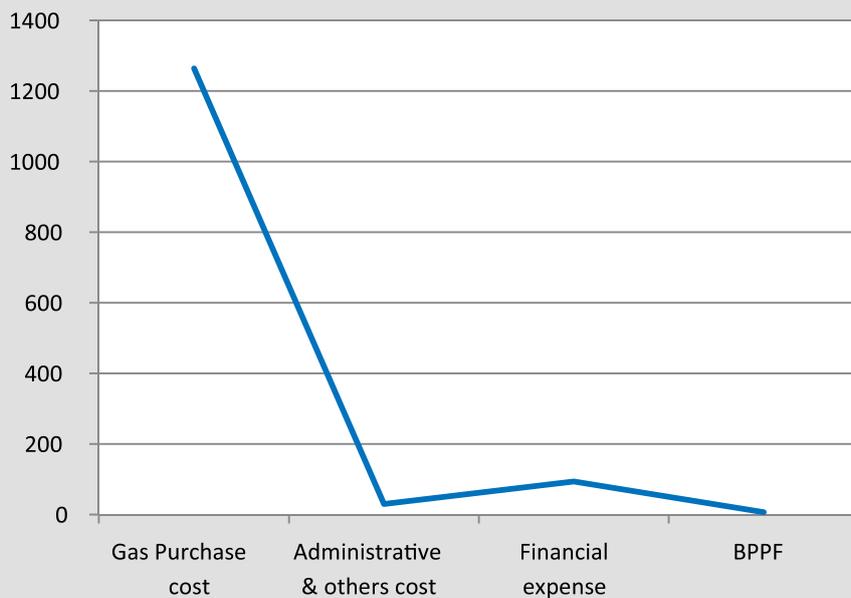
Total Income 2023-2024 (In Crore)



Gas Sales Revenue	1378.88
Other operational income	106.88
Investment Income	14.97
Financial Income	5.44
Other Non-Operating Income	0.96

Graphs

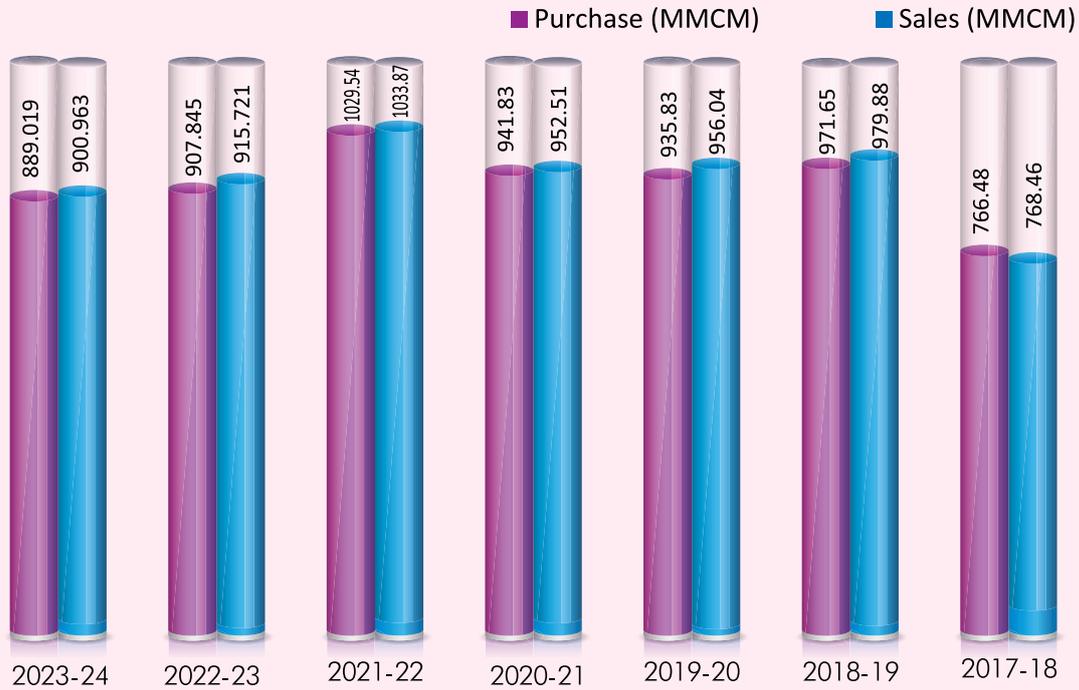
Total Expenses 2023-2024 (In Crore)



Gas Purchase cost	1264.18
Administrative & others cost	29.30
Financial expense	93.26
BPPF	6.02

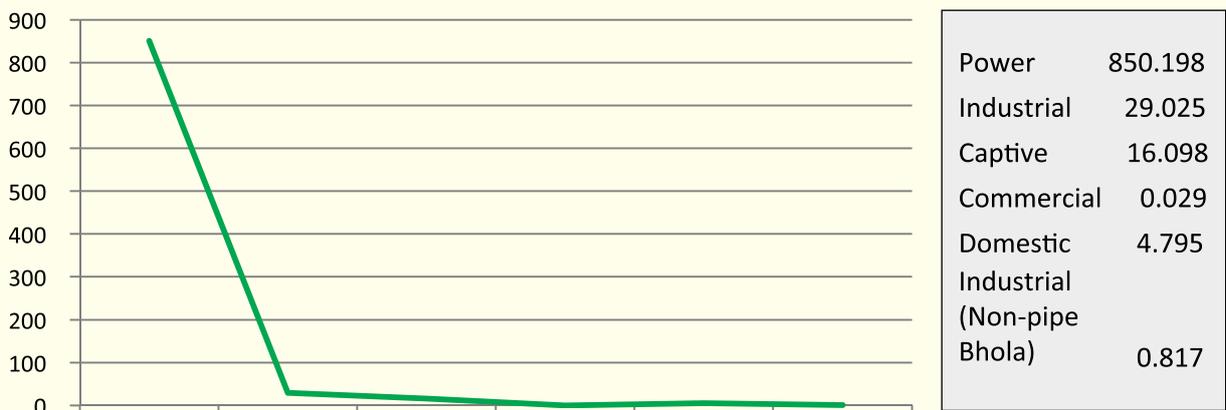


Year wise Gas Purchase & Sales Quantity (mmcm)



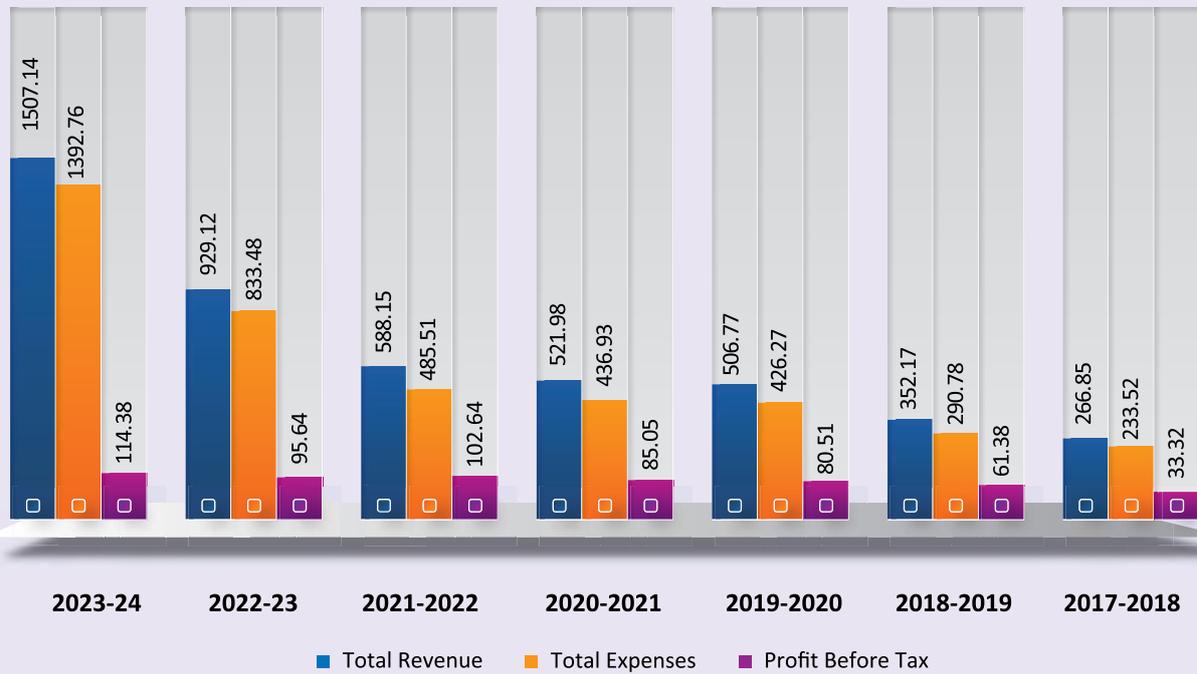
Graphs

Category wise volume of Gas Sales during 2023-2024



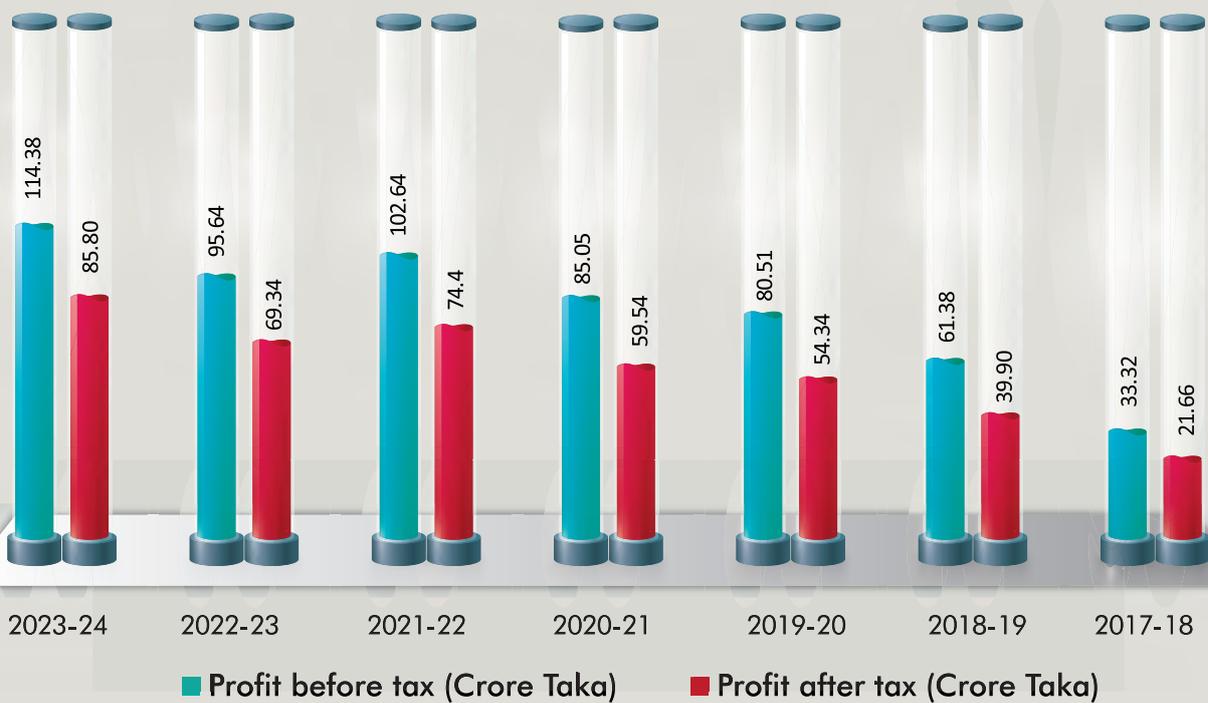


Year wise Revenue, Expenses & Profit (In Crore)



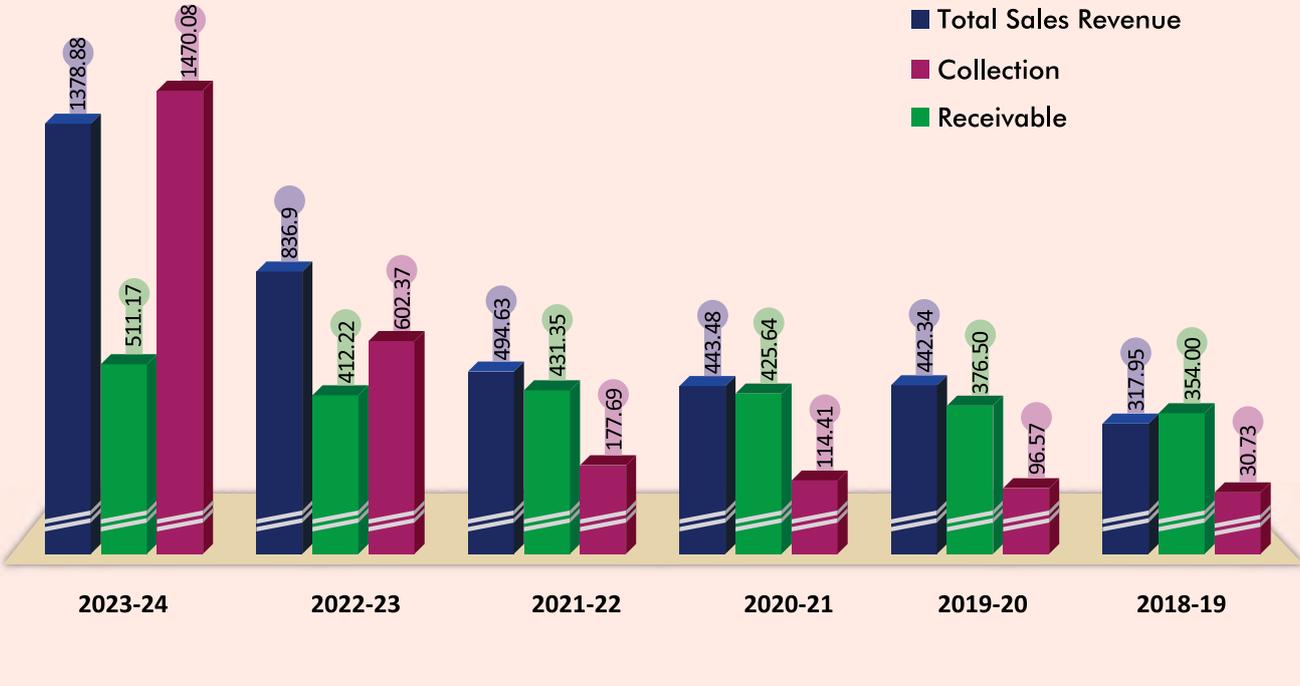
Graphs

Year wise Net Profit (In Crore)



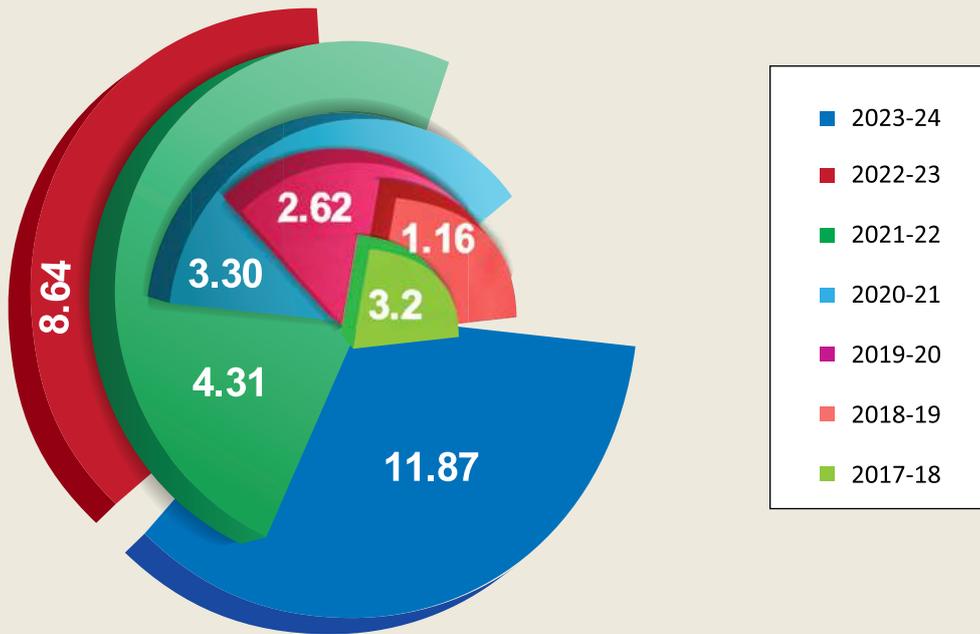


Year wise Sales, Collection & Receivable



Graphs

Receivable (Months)



শসজিসিগল-এর বিভিন্ন বর্ষাক্রমের তালিকাভুক্ত



নব নিযুক্ত ব্যবস্থাপনা পরিচালক-এর অভিনে



প্রাক্তন ব্যবস্থাপনা পরিচালক-এর বিদায় অনুষ্ঠান



ইনোভেশন পুরস্কার



সোনালী ব্যাংকের সাথে সমঝোতা স্বাক্ষর অনুষ্ঠান



বার্ষিক ক্রীড়া প্রতিযোগিতার শুভ উদ্বোধন



অভ্যন্তরীণ ক্রীড়া প্রতিযোগিতার উদ্বোধন



বার্ষিক ক্রীড়া প্রতিযোগিতা



বার্ষিক ক্রীড়া প্রতিযোগিতা



গসজিসি'এল-এর বিভিন্ন বর্ষাভিষেকের তালিকা



বার্ষিক সাংস্কৃতিক অনুষ্ঠান



বার্ষিক সাংস্কৃতিক অনুষ্ঠান



বার্ষিক সাংস্কৃতিক অনুষ্ঠান



র্যাফেল ড্র পুরস্কার বিতরণ



র্যাফেল ড্র পুরস্কার বিতরণ



ক্রীড়া প্রতিযোগিতার পুরস্কার বিতরণ অনুষ্ঠান



বার্ষিক ক্রীড়া প্রতিযোগিতার পুরস্কার বিতরণ



বার্ষিক ক্রীড়া প্রতিযোগিতার পুরস্কার বিতরণ

শসজিসিগল-এর বিভিন্ন বর্ষাভিমের তোলোবশচত্র



বার্ষিক ক্রীড়া প্রতিযোগিতার পুরস্কার বিতরণ



বার্ষিক মিলাদ মাহফিল



ইফতার সামগ্রী বিতরণ



অগ্নি নির্বাপন মহড়া



স্বাধীনতা দিবস উৎযাপন



অগ্নি নির্বাপন মহড়া



সম্পদ পুনর্মূল্যায়নের পরামর্শক প্রতিষ্ঠানের সহিত চুক্তি স্বাক্ষর



প্রাক্তন চেয়ারম্যান মহোদয়ের বিদায় অনুষ্ঠান

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Tapash Saha

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