

Sundarban Gas Company Limited

(A Company of Petrobangla)

Abir Tower,

218, M.A. Bari Sarak

Sonadanga, Khulna - 9100

Bangladesh.

Sundarban Gas Company Limited
Independent Auditor's Report & Financial Statements
As at and for the year ended 30 June 2025

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K. M. HASAN & CO.

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Independent Auditor's Report to The Shareholders
of
Sundarban Gas Company Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Sundarban Gas Company Limited (the Company)**, which comprise the statement of financial position as at 30 June 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the statement of financial position as at 30 June 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent auditor of the Company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the preparation of the other information. The other information comprises the information included in management analysis, Company performance report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those Charged with Governance for the Financial Statements

The management of **Sundarban Gas Company Limited (the Company)** is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), The Companies Act, 1994 (amendment 2020) and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 (amendment 2020) and other applicable laws and regulations, we also report the following:

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Dated: 30 October 2025


Hedayet Ullah FCA
Senior Partner (Enrollment No. 0281)
K. M. HASAN & CO.
Chartered Accountants
DVC: 2510300281AS172000



Sundarban Gas Company Limited
Statement of Financial Position
As at 30 June 2025

	<u>Notes</u>	2025-2024 Taka	2024-2023 Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipments	05	634,578,271	533,513,242
Capital Work-in-Progress	06	17,127,776	60,482,657
Investments in FDR	07	2,428,397,478	1,887,529,772
Loans and Advances to Employees	08	138,334,091	117,505,190
		3,218,437,616	2,599,030,861
Current Assets			
Inventories	09	19,233,158	19,341,479
Trade Receivables	10	17,555,777,874	14,700,817,247
Other Receivables	11	266,484,597	526,980,772
Advance, Deposit and Pre-payments	12	387,892,805	1,649,805,313
Non-Current Assets Held for Sale	13	1,810,442,534	1,897,237,350
Cash and Cash Equivalents	14	1,992,540,319	848,721,728
		22,032,371,287	19,642,903,889
Total Assets		25,250,808,903	22,241,934,750
EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	15	1,000,000,000	1,000,000,000
Equity Investment by Government	16	48	48
Depreciation Fund	17	337,306,282	288,157,146
Retained Earnings	18	4,209,739,470	2,478,005,749
		5,547,045,800	3,766,162,943
Long-Term Liabilities			
Unsecured Loan-Local Sources	19	968,980,185	1,006,003,788
Unsecured Loans- Foreign Sources	20	2,378,789,003	2,589,526,925
		3,347,769,188	3,595,530,713
Other Long-Term Liabilities			
Provision for Interest on Project Loan (Long Term)	21	1,729,785,669	1,598,514,682
Customers' Security Deposit	22	412,279,669	273,279,368
Deferred Tax Liability	23	96,297	59,986
		2,142,161,635	1,871,854,036
Current Liabilities			
Trade and Other Payables	24	13,089,729,943	10,821,848,705
Group Current Accounts	25	44,321,504	43,607,800
Beneficiary Profit Participation Fund (BPPF) and BPPWF Payable	26	139,418,026	85,467,891
Creditor and Accruals	27	66,044,623	104,116,369
Provision for Interest on Project Loan (Current Portion)	28	160,667,798	131,270,987
Deposit from Natun Biddut	29	80,010,664	86,251,712
Provision for Income Tax	30	633,639,722	1,735,823,594
		14,213,832,280	13,008,387,058
TOTAL EQUITY AND LIABILITIES		25,250,808,903	22,241,934,750

The annexed notes form an integral part of these Financial Statements.
(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)


Md. Zillur Rahman
Company Secretary


Engr. Md. Zahir Uddin
General Manager (Finance)

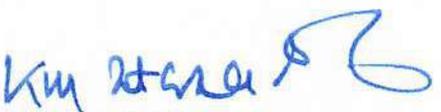

Engr. Goutam Chandra Kundu
Managing Director


Md. Oliur Rahman
Director

Signed in terms of our separate report of even date annexed.



Place: Dhaka
Dated: 30 October 2025


Hedayet Ullah FCA
Senior Partner (Enrollment No. 0281)
K. M. HASAN & CO.
Chartered Accountants
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Sundarban Gas Company Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

	<u>Notes</u>	<u>2024-2025</u> <u>Taka</u>	<u>2023-2024</u> <u>Taka</u>
Revenue	31	18,998,516,827	14,857,621,583
Cost of sales	32	(16,140,064,707)	(12,641,757,101)
Gross Profit		2,858,452,120	2,215,864,482
Operating Expenses			
General Administrative Expenses	33	(278,119,574)	(293,007,011)
Gross Operating Profit for the Year		2,580,332,546	1,922,857,471
Financial Expense	34	(263,226,169)	(932,644,580)
Operating Profit for the Year		2,317,106,377	990,212,891
Financial income	35	342,761,977	204,145,102
Other Non-Operating Income	36	8,088,371	9,680,092
		350,850,348	213,825,194
Profit Before BPPF and BPPWF		2,667,956,725	1,204,038,085
Provision for Contribution to BPPF and BPPWF	37	(133,397,836)	(60,201,904)
Profit Before Income Tax		2,534,558,889	1,143,836,181
Tax Expenses:			
Income Tax expense	30	(633,639,722)	(285,959,045)
Deferred Tax (Expense)/Income	23	(36,311)	133,483
		(633,676,033)	(285,825,562)
Net Profit after tax for the Year		1,900,882,856	858,010,619
Other Comprehensive Income		-	-
Total Other Comprehensive Income		1,900,882,856	858,010,619

The annexed notes form an integral part of these Financial Statements.
(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)



Md. Zillur Rahman
Company Secretary



Engr. Md. Zahir Uddin
General Manager (Finance)



Engr. Goutam Chandra Kundu
Managing Director



Md. Oliur Rahman
Director

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 30 October 2025




Hedayet Ullah FCA
Senior Partner (Enrollment No. 0281)
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Sundarban Gas Company Limited
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Amount in Taka					
	Share Capital	Equity Investment by Government	Capital Reserve	Depreciation Fund	Retained Earnings	Total Equity
Balance as on 01 July 2024	1,000,000,000	48	-	288,157,146	2,478,005,749	3,766,162,943
Net profit after tax for the year	-	-	-	-	1,900,882,856	1,900,882,856
Depreciation Fund	-	-	-	49,149,136	(49,149,136)	-
Interim Dividend Paid	-	-	-	-	(120,000,000)	(120,000,000)
Balance as at 30th June 2025	1,000,000,000	48	-	337,306,282	4,209,739,470	5,547,045,800

For the year ended 30 June 2024

Particulars	Amount in Taka					
	Share Capital	Equity Investment by Government	Capital Reserve	Depreciation Fund	Retained Earnings	Total Equity
Balance as on 01 July 2023	1,000,000,000	48	-	247,691,312	1,785,460,964	3,033,152,324
Net profit after tax for the year	-	-	-	-	858,010,619	858,010,619
Depreciation Fund	-	-	-	40,465,834	(40,465,834)	-
Interim Dividend Paid	-	-	-	-	(125,000,000)	(125,000,000)
Balance as at 30 June 2024	1,000,000,000	48	-	288,157,146	2,478,005,749	3,766,162,943

(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)


Md. Zillur Rahman
Company Secretary


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Signed in terms of our separate report of even date annexed.



Place: Dhaka
Dated: 30 October 2025



Hedayet Ullah FCA
Senior Partner (Enrollment No. 0281)
K. M. HASAN & CO.
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Sundarban Gas Company Limited
Statement of Cash Flows
For the year ended 30 June 2025

	2024-2025 Taka	2023-2024 Taka
A. Cash flows from operating activities		
Net profit (loss) for the year	1,900,882,856	858,010,619
Adjustment for non cash item:		
Depreciation and Amortisation	33,212,536	27,041,789
	1,934,095,392	885,052,408
Decrease/(Increase) in Inventories	108,321	1,001,439
Decrease/(Increase) in Advance and Deposit and Pre-payment	1,261,912,508	(302,534,637)
Decrease/(Increase) in Trade Receivables	(2,854,960,627)	(8,677,117,201)
Decrease/(Increase) in Other Receivables	260,496,175	(187,239,263)
Increase/(Decrease) in Trade and other payables	2,267,881,239	5,950,184,406
Increase/(Decrease) in Group Current Accounts	713,704	2,519,111
Increase/(Decrease) in Creditors and Accruals	(38,071,746)	59,389,773
Increase/(Decrease) in Interest Payable	29,396,811	(27,881,220)
Increase/(Decrease) in Deferred Tax Liability	36,311	(133,483)
Increase/(Decrease) in Deposit from Natun Biddut	(6,241,048)	(58,914,599)
Increase/(Decrease) in Workers' Profit Participation Fund	53,950,135	14,899,232
Increase/(Decrease) in Provision for Income Tax	(1,102,183,872)	285,959,046
Net cash (used in)/flow from operating activities	1,807,133,302	(2,054,814,989)
B. Cash flows from investing activities		
Acquisition of Property, Plant and Equipment	(134,277,565)	(9,873,685)
Capital Work in Progress	130,149,697	399,219,392
Investment in FDR	(540,867,706)	1,087,260,554
Loans and Advances to Employees	(20,828,901)	(4,519,562)
Net cash (used in)/flow from investing activities	(565,824,475)	1,472,086,699
C. Cash flows from financing activities		
Unsecured loan-local sources	(37,023,603)	(37,023,603)
Unsecured loans- foreign sources	(210,737,922)	505,964,653
Interest of project Loan (Long Term)	131,270,987	159,152,207
Customers security deposits	139,000,301	125,579,825
Interim Divident Paid	(120,000,000)	(125,000,000)
Net cash (used in)/flow from financing activities	(97,490,237)	628,673,082
D. Net (decrease)/increase in cash and bank balances (A+B+C)	1,143,818,591	45,944,792
E. Cash and bank balances at beginning of the year	848,721,728	802,776,936
F. Cash and cash Equivalent at the end of the year (D+E)	1,992,540,319	848,721,728

(For and on behalf of the Board of Directors of Sundarban Gas Company Limited.)


 Md. Zillur Rahman
 Company Secretary


 Engr. Md. Zahir Uddin
 General Manager (Finance)


 Engr. Goutam Chandra Kundu
 Managing Director


 Md. Oliur Rahman
 Director

Place: Dhaka
 Dated: 30 October 2025



Sundarban Gas Company Limited
Notes to the Financial Statements
As at and for the year ended 30 June 2025

01 Company's Background and Nature of Business

01.1 Domicile, Legal Form and Country of Incorporation

Sundarban Gas Company Limited (the Company) was incorporated in Bangladesh on 23th November 2009 as public limited company under the Companies Act, 1994 vide Reg. No. KHC-855/09. The Certificate of Commencement of Business was granted to the Company on the same date. Since the formation of SGCL in November, 2009 it did not have any revenue income up to April 2013. The Company's income source was created after handing over the Transmission and Distribution line by BAPEX to SGCL in May 2013.

01.2 Address of Registered Office & Principal Place of Business

The Registered office of the Company is situated at Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna, Bangladesh. The address of operational head quarter is also at Abir Tower, 218, M.A. Bari Sarak, Sonadanga, Khulna, Bangladesh.

01.3 Principal Activities and Nature of Operation

At present the principal activities of the Company are to purchase of natural gas from gas producing companies of Petrobangla and distribution of natural gas to different category of consumers under Bhola district and a power station of NWPGL at Bharamara, Kushtia. The details plan are furnished in note no. - 01.4

01.4 Business Infrastructures

The objectives for which the company is established are to make economic use of the natural gas available from the exiting gas fields of the Bangladesh and such others gas fields as may be decided upon by the Government/Petrobangla from time to time within the franchise area of the company. The franchise area of the company shall consist of administrative divisions of Khulna (comprising 10 districts named as Khulna, Bagerhat, Satkhira, Jessore, Jhenaidah, Narail, Magura, Kushtia, Chuadanga and Meherpur) Barisal (comprising 6 districts named as Barisal, Barguna, Bhola, Jhalakati, Patuakhali and Pirojpur) and Part of Dhaka (comprising 5 districts named as Faridpur, Gopalganj, Madaripur, Rajbari, and Sariatpur) and additional areas that might be added by the decision of Government/ Petrobangla. This company shall construct, manufacturing, own, operate, equip, improve, develop, control, lay gas pipe line, buy and sell natural gas and maintain natural gas wells, wellhead facilities, processing units, pipelines tanks and others storage facilities to carry on in all their respective branches. All or any of the businesses of exacting producing, processing ,buying, storing transporting, transmitting distributing supplying, marketing and selling natural gas whether as such or in compressed stage for lighting, heating, motive power generation of electricity and for use as a feed-stock raw material or for the production or manufacturing of petrochemicals or any others purpose whatsoever in Bangladesh.

02. Basis for Preparation

02.1 Reporting Framework and Compliance thereof

These financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC), the Companies Act, 1994 and other relevant local laws and regulations.



02.2 Other Regulatory Compliance

The Company is also required to comply the following Status:

1. The Income Tax Act, 2023
2. The Income Tax Rules, 2023
3. The Value Added Tax and Supplementary Duties Act, 2012
4. The Value Added Tax and Supplementary Duties Rules, 2016
5. The Custom Act, 1969
6. Bangladesh Labour Act, 2006 Amended in 2013
7. Bangladesh labour Rules, 2015
8. BERC Accounting Guidelines
9. Companies Act 1994 (Amendment-2020)

02.3 Complete Set of Financial Statements

The Financial Statement comprises of following statements:

- * Statement of Financial Position;
- * Statement of Profit or Loss and Other Comprehensive Income;
- * Statement of Cash Flows;
- * Statement of Changes in Equity;
- * Notes to the Financial Statements

02.4 Basis of Measurement

Measurement is the process of determining the monetary amounts at which the elements of the financial statements are to be recognized and carried in the statement of financial position and statement of profit or loss and other comprehensive income. The measurement basis adopted by the Company is historical cost of property, plant and equipment, financial assets and inventories as disclosed in the accounting policies below.

02.5 Functional and Presentational Currency and Level of Precision

These financial statements are presented in Bangladeshi Taka (Taka/Tk/BDT) except where indicated otherwise, which is both functional currency and presentation currency of the Company.

02.5.1 Foreign Currencies

Transactions in foreign currencies are recorded in local currency applying the exchange rates prevailing on the dates of transactions or where covered by a forward exchange contract, at the forward cover rates. Monetary assets and liabilities denominated in foreign currencies are converted to taka at the rate of closing date and the resulting exchange fluctuation gains and losses are treated in profit & Loss A/C.

02.6 Use of Judgments and Estimates

02.6.1 Estimates

The preparation of financial statements in conformity with IFRSs requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and of revenues and expenses. Such estimates are prepared on the assumption of going concern and are established based on currently available information. Changes in facts and circumstances may result in revised estimates, and actual results could differ from the estimates.

Significant estimates made by management in the preparation of these financial statements include assumptions used for trade receivables, depreciation, deferred taxes, provision for tax.



02.6.2 Judgments

The accounting for certain provisions and the disclosure of contingent liabilities and claims at the date of the financial statements is judgmental.

02.7 Reporting Period

The financial period of the company covers twelve months period from 1 July 2024 to 30 June 2025.

02.8 Comparative Information and Rearrangement thereof

Comparative information have been disclosed in respect of the year 2023-2024 for all 3 numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding the current years financial statements.

02.9 Going Concern

The Company has adequate resources to continue in operation for the foreseeable future. For this reason the directors continue to adopt going concern basis in preparing the accounts. The current credit facilities and resources of the Company provide sufficient fund to meet the present requirements of its existing business.

02.10 Accrual Basis of Accounting

These financial statements have been prepared on an accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

02.11 Materiality and Aggregation

These financial statements present separately each material class of similar items. Dissimilar nature or function items are presented separately unless they are immaterial. Financial statements result from processing large numbers of transactions or other events that are aggregated into classes according to their nature or function.

02.12 Offsetting

The Company reports separately both assets and liabilities, and income and expenses, unless required by an applicable accounting standard or offsetting reflects the substance of the transaction and such offsetting is permitted by applicable accounting standard.

02.13 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified: Adjusting events:- those that provide evidence of conditions that existed at the end of the reporting period. Non-adjusting events:- those that are indicative of conditions that arose after the reporting period. Amounts recognized in the financial statements are adjusted for events after the reporting period that provide evidence of conditions that existed at the end of the reporting period. No adjustment is given in the financial statements for events after the reporting period that are indicative of conditions that arose after the reporting period. Material non-adjusting events are disclosed in the financial statements, if applicable.



03. Significant Accounting Policies

03.1 Accounting System

The Financial Statements have been prepared as per formats, requirements and instructions issued by Management Service Improvement Project (MSIP) of Petrobangla as well as Bangladesh Energy Regulatory Commission (BERC) and also keeping conformity with International Financial Reporting Standard (IFRSs) and International Accounting Standards (IASs) adopted by the Financial Reporting Council (FRC).

03.2 Specific Accounting Policies Selected and Applied for Significant Transaction and Events

The Accounts of the Company have been prepared under International Financial Reporting Standards(IFRSs) in compliance with the formats, requirements and instructions issued by Management Service Improvement Project (MSIP) of Petrobangla.

03.3 Property, Plant and Equipment

i) Recognition

The cost of an item of property, plant and equipment shall be recognized as an asset if, and only if: a) it is probable that future economic benefits will flow to the entity; and b) the cost of the item can be measured reliably.

ii) Measurement

An item of property, plant and equipment qualifying for recognition is initially measured at its cost. Cost comprises expenditure that is directly attributable to the acquisition of the assets. The cost of self-constructed asset includes the following: the cost of materials and direct labour; any other costs directly attributable to bringing the assets to a working condition for their intended use; and when the company has an obligation to remove the asset or restore the site, an estimate of the costs of dismantling and removing the items and restoring the site on which they are located.

iii) Subsequent Expenditure

- Repairs and maintenance expenditure is recognized as expenditure as incurred.
- Replacement parts are capitalized, provided the original cost of the items they replace is derecognized.

iv) Depreciation

Property, plant and equipment like Transmission and Distribution pipe Line, Consumer Metering Station, Transmission and Distribution Plant, Office Equipment, Furniture and Fixture etc. except Freehold Land as shown in note - 5 are stated at cost less accumulated depreciation. Cost represents cost of acquisition or construction and include purchase price and other directly attributable cost. Depreciation on fixed assets are charged as daily basis from following their acquisition date. Depreciation rates prescribed by Corporate Accounting Manual and Bangladesh Energy Regulatory Commission for the different categories of assets are as follows :

<u>Categories</u>	<u>Rate</u>
Freehold Land	Nil
Freehold Concrete/Brick Structures	2.50%
Sheds and temporary Structures	10.00%
Walls and Storeyards	5.00%
Other Construction	2.50%
Furniture and Fixture	10.00%
Domestic Appliances	15.00%
Office Equipment	15.00%
Telecom and Computer	15.00%
Transmission Lines	3.33%
Distribution Lines	5.00%
Transmission and Distribution Plant	5.00%
Consumer Metering Station	10.00%
Tubewells and Ponds	10.00%
Water Pumps	20.00%
Light Vehicle	20.00%



03.4 Investment in FDR

Investment in FDR are classified as Investment in FDR comprises fixed bank deposit with several Government and private bank. The management has also decided to invest a portion of Depreciation Fund and customer security deposit which were invested up to 30 June 2025 with accrued interest.

03.5 Loans and Advances to Employees

Loans and advances to employees are shown face value plus accrued interest and after adjustment of recovery which are excluded from current assets.

03.6 Inventories

Inventories represent stock of stationery i.e. table stationery, computer stationery for company's internal use and meter, pipeline fittings and spare parts used for RMS, CMS, TDP, DRS, pulling transmission pipe lines, distribution pipe lines and providing connection to industrial, Captive, Commercial (Hotel and restaurant) and domestic customers.

Inventories have been valued as follows:

- i) Stationery and meter, pipeline fittings and spare parts are valued at cost.
- ii) Stocks in transit are valued at cost.
- iii) Materials previously issued for project work when return to store are recorded at zero value.

03.7 Trade and Other Receivables

Trade and other receivables are initially recognised when they are originated. Trade receivables are valued at estimated realizable value. Trade and other receivables are classified as Trade receivables (Gas sales), receivable for materials-inter company, receivable for interest on FDR and miscellaneous irrecoverable etc.

03.8 Advance, Deposit and Prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment or stock etc.

Deposits are measured at actual value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to profit and loss account.

03.9 Cash and Cash Equivalents

According to IAS-7 "Statement of Cash Flows", cash comprises in hand and demand deposit and, cash equivalents are short term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. IAS 1 "Presentation of Financial Statements" provides that Cash and Cash Equivalents are not restricted in use. Considering the provisions of IAS-7 and IAS-1 cash in hand and bank balances have been considered as cash and cash equivalents.

03.10 Non-Current Assets Held for Sale

As per instruction of Planning Department -1, Department of Mining and Mineral Resources under Ministry of Electricity, Energy and Mineral Resources, the management has decided to postponed or discontinue the project and has also decided to classify the assets as held for sale. As per paragraph 38 of IFRS - 5 "Non-Current Assets Held for Sale and Discontinued Operations" - the Company present non current asset classified as held for sale separately from other assets in the statement of financial position. Non-current assets held for sale balance represent the LC payment (Payment by ADB directly) for imported goods and project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-15, 2015-2016 & 2016-2017.



03.11 Financial Structures

The financial structure of the Company comprises:

- i) Share Capital all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.
- ii) Long term loan comprising foreign and local currency.

03.12 Interest on Borrowings

Interest on loan is charged directly to the specific capital projects funded by the loan. The charging ceases when the project is completed and thereafter the interest cost is charged to income statement. During the year 2024-2025 interest on loan was charged at applicable rate and it was shown in income statement.

03.13 Customer's Security Deposit

Customer security deposit comprises deposits by different categories of customers as security against gas connection as required under gas supply agreements are shown as "other long term liabilities". Such deposits are not repayable till gas supply to the customer existing.

03.14 Depreciation Fund

Depreciation Fund Management implement by the Company Vide Petrobangla letter no. 28.02.0000.026.42.001.17/95, Date: 23-10-2017 and Company board Meeting no. 83th Dated: 24-01-2019.

03.15 Group Current Accounts

The company carried out transactions with related parties (Group concern of Petrobangla) during the year under review. Therefore, disclosure of information provided through note-23 as required by IAS 24: "Related Party Disclosure".

03.16 Creditor and Accruals

Liabilities are recognized for amounts to be paid in the future for goods and services received, whether or not billed by the supplier.

03.17 Taxation

Income tax expense comprises current and deferred tax. It is recognized in profit or loss except to the extent that it relates to items recognized directly in equity or in other comprehensive income.

The Company has determined that interest and penalties related to income taxes, including uncertain tax treatments, do not meet the definition of income taxes, and therefore accounted for them under IAS 37 Provisions, Contingent Liabilities and Contingent Assets.

i) Current Tax

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount or current tax payable or receivable is the best estimate of the tax amount expected to be paid or received that reflects uncertainty related to income taxes, if any. It is measured using tax rates enacted or substantively enacted at the reporting date.



ii) Deferred Tax

Deferred income tax is provided in full, using the balance sheet method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements in accordance with the provisions of IAS 12. Currently enacted tax rates are used in the determination of deferred income tax.

Deferred tax liabilities are recognized for all temporary taxable differences.

Deferred tax assets are recognized to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilized.

03.18 Revenue

- i. Bangladesh Energy Regulatory Commission on behalf of the Government of Bangladesh sets sales prices as well as various margin for gas. Sales are valued on an accrued basis. Sales are stated net of Government levies and taxes on sales and margin for other Stakeholders.
- ii. Other revenues earned from gas distribution business in the form of Connection charges, Commissioning fees, service charges, Meter Rent, Penalty & Fine Receipt, Demand Charge and income from Higher Heating Value (HHV) etc. are also treated as Other Operating Income.
- iii. Revenue received from other sources such as enlistment and renewal fee, forfeiture, liquidated damage, profit on sale of stores, sale of tender document etc. are shown as Other Income.

03.19 Financial Income

Financial income including interest income on FDR, SND A/C and interest income on house building loan up to 30 June 2025.

03.20 Non-Operating Income

Non-Operating Income comprise of sale of bill books and application forms, sale of gas condensate, income from consultancy services, sale of tender document, enlistment and renewal fees, other rental income, recovery against transport use, recruitment application fees, other penalties and fine received and other income for the year 2024-2025.

03.21 Miscellaneous Income

Miscellaneous Income including Name Change, Agreement fee, Load increase-decrease, Riser/Burner shifting, Burner Gas, RMS Modification fee, rent of chart recorder etc.

03.22 Expenditure

All known expenditure have been accounted for in the financial statements irrespective of whether the same is paid or not up to 30 June 2025.

03.23 Financial expenses

Financial expenses comprise of interest expense on bank loan and other borrowings. All borrowing cost are recognized in the statement of profit or loss and other comprehensive income using effective interest method.

03.24 Beneficiary' Profit Participation Fund

The amount of Beneficiary' Profit participation fund have to be calculated on Profit before tax and BPPF. The calculation method was provided by Petrobangla through a circular no. 18.02.0000.026.33.001.13. The opinion for the calculation of BPPF was also provided by the ICAB though a specialized opinion dated on 3 November 2003 only for the Petrobangla.



03.25 Employees' Benefit Costs

- i) The Company operates a recognized Contributory Provident Fund, managed by an independent Board of Trustees for the benefit of employees.
- ii) The Company also operates a non recognized Gratuity Fund and a Welfare Fund managed by an independent Board of Trustees for the benefit of employees.

04. General

- i) The figures of financial statements have been rounded off to the nearest Taka.
- ii) Previous year's figure have been rearranged/reclassified/regrouped where necessary to confirm to current year's financial presentation.



	2024-2025 Taka	2023-2024 Taka
05. Property, Plant and Equipments		
A. Cost		
Opening Balance	808,246,343	798,372,658
Add: Addition during the year	134,277,565	9,873,685
	<u>942,523,908</u>	<u>808,246,343</u>
Less: Disposal during the year	-	-
	<u>942,523,908</u>	<u>808,246,343</u>
B. Accumulated Depreciation		
Opening Balance	274,733,101	247,691,312
Add: Charged during the year	33,212,536	27,041,789
	<u>307,945,637</u>	<u>274,733,101</u>
Less: Adjustment during the year	-	-
	<u>307,945,637</u>	<u>274,733,101</u>
C. Written Down Value (A-B)	<u>634,578,271</u>	<u>533,513,242</u>
The details of Property, Plant and Equipment are Shown in (Annexure - A.)		
06 Capital Work In Progress		
Opening balance	60,482,657	4,734,531
Add: Addition during the year	976,396	60,482,657
	<u>61,459,053</u>	<u>65,217,188</u>
Less: Adjustment during the year	44,331,277	4,734,531
	<u>17,127,776</u>	<u>60,482,657</u>
07. Investments in FDR		
Investment in FDR (Government Bank) (Note - 07.1)	2,302,614,634	1,750,610,340
Investment in FDR (Private Bank) (Note - 07.2)	125,782,844	136,919,432
	<u>2,428,397,478</u>	<u>1,887,529,772</u>
07.1 Investment in FDR (Government Bank)		
Sonali Bank PLC	21,198,261	19,932,867
Janata Bank PLC	163,784,604	153,968,688
Agrani Bank PLC	747,358,049	696,499,048
Rupali Bank PLC	697,386,820	567,489,576
Bangladesh Krishi Bank	672,886,900	312,720,162
	<u>2,302,614,634</u>	<u>1,750,610,340</u>
07.2 Investment in FDR (Private Bank)		
IFIC Bank PLC	125,782,844	115,814,432
Midland Bank PLC	-	21,105,000
	<u>125,782,844</u>	<u>136,919,432</u>
08. Loans and Advances to Employees		
Land purchase/House building loans to employees (Note - 08.1)	138,334,091	117,505,190
	<u>138,334,091</u>	<u>117,505,190</u>

The above balance represents the amount of house building loan paid to employee along with interest thereon as on 30.06.2025.



	2024-2025 Taka	2023-2024 Taka
08.1 Land Purchase/House Building Loans to Employees		
Opening balance	117,505,190	112,985,628
Add: Disbursement during the year	23,139,000	5,180,000
Add: Interest Receivables on House Building Loan during the year	4,297,929	4,294,022
	<u>144,942,119</u>	<u>122,459,650</u>
Less: Recovery during the year	6,608,028	4,954,460
	<u>138,334,091</u>	<u>117,505,190</u>
09. Inventories		
Stationery	483,381	418,188
Electrical and electronic	16,277	26,497
Pipeline material	18,393,207	18,720,294
Printing material	340,293	176,500
	<u>19,233,158</u>	<u>19,341,479</u>

The inventories were counted and valuation measured by the Company's management. The whole responsibility for this matter has been taken by the management of the company.

10. Trade Receivables

Power (PDB)	17,365,171,812	14,558,412,123
Industrial	78,030,022	82,229,143
Domestic	10,741,055	10,722,882
Commercial	223,964	194,968
Captive	35,098,383	43,990,086
Industrial (Non Pipe)	58,548,875	5,268,045
Captive (Non Pipe)	7,963,763	-
	<u>17,555,777,874</u>	<u>14,700,817,247</u>

The above balance represents receivable against gas bill from PDB and other customers.

11. Other Receivables

Receivable for Interest on FDR (Note - 11.1)	129,405,942	73,988,709
Receivables for Materials - Inter Company (Note - 11.2)	129,542,955	448,064,563
Receivables for Sale of Condensate (Padma Oil Company)	7,535,700	4,927,500
	<u>266,484,597</u>	<u>526,980,772</u>

The above balance represents receivable against materials supply to other Company and miscellaneous recoverable.

11.1 Receivable for Interest on FDR

<u>Bank Name</u>	<u>Branch Name</u>	<u>Account No</u>	<u>2024-2025</u> Taka	<u>2023-2024</u> Taka
Rupali Bank PLC	Tungipara, Gopalganj	5678035004803	3,437,113	2,593,476
Agrani Bank PLC	Boyra Bazar, Khulna	0200013891245	2,835,864	2,139,974
Rupali Bank PLC	Tungipara, Gopalganj	5678035004908	3,164,241	2,387,830
Rupali Bank PLC	Ladies Branch, Boyra, Khulna	6122035000027	13,983,538	10,616,987
Agrani Bank PLC	Boyra Bazar, Khulna	0200017240572	3,956,941	2,985,758
Agrani Bank PLC	Banani Corporate, Dhaka	0200016704534	9,954,873	7,919,414
Agrani Bank PLC	Banargati Bazar, Khulna	200016751898	933,726	743,145
Janata Bank PLC	Chuknagar, Khulna	100227339556	3,064,539	2,163,855
Janata Bank PLC	Chuknagar, Khulna	100227339688	2,297,630	1,622,516
Janata Bank PLC	Custom Ghat, Khulna	100227316084	3,067,636	2,165,355
Sonali Bank PLC	Khulna Corporate, Khulna	2715105000474	47,914	40,958
Agrani Bank PLC	Banargati Bazar, Khulna	0200018127084	998,497	756,217
Bangladesh Krishi Bank	Batiaghata, Khulna	13120330014319	10,080,092	7,794,840
Rupali Bank PLC	Rupali Sadan, Khulna	2766035000762	10,152,073	8,134,394
Agrani Bank PLC	Samsur Rahman Road, Khulna	200018129112	1,498,864	1,134,854
IFIC Bank PLC	Sonadanga, Khulna	1383560	1,667,170	1,355,344



			2024-2025	2023-2024
			Taka	Taka
Agrani Bank PLC	Clay Road Corporate, Khulna	0200018512458	2,845,027	2,255,384
Midland Bank PLC	Dilkusha Corporate Br. Dhaka	0001-1710000549	-	1,163,955
Janata Bank PLC	Customghat, Khulna	0100237321230	2,378,735	1,694,229
Bangladesh Krishi Bank	Doulatpur Br., Khulna	1304033002463	2,376,550	1,693,427
Rupali Bank PLC	KDA Newmarket Br., Khulna	2790035005144	2,554,837	1,857,545
Bangladesh Krishi Bank	Kajdia, Khulna	1318-0330008482	4,436,947	3,162,725
Agrani Bank PLC	Sir Iqbal Road Corporate Br.	0200021684990	981,748	723,036
Agrani Bank PLC	KDA Newmarket Br., Khulna	0200021689617	1,525,821	1,123,890
Agrani Bank PLC	KDA Newmarket Br., Khulna	0200021689359	1,525,820	1,123,890
IFIC Bank PLC	Sonadanga, Khulna	1383564	1,126,172	914,795
Agrani Bank PLC	Rupsha Strand Road, Khulna	0200021810186	1,306,149	989,260
IFIC Bank PLC	Sonadanga, Khulna	1383565	1,077,704	876,362
IFIC Bank PLC	Sonadanga, Khulna	1383567	780,500	665,753
Rupali Bank PLC	Rupali Sadan, Khulna	2766035001014	-	579,945
Rupali Bank PLC	Rupali Sadan, Khulna	2766035001015	-	609,593
Rupali Bank PLC	Barobazar br., Khulna	322834/53/51	11,610,959	-
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726274/949	10,717,808	-
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726277/951	2,654,795	-
Bangladesh Krishi Bank	KDA Bus Terminal Br., Khulna	726276/950	1,769,863	-
Rupali Bank PLC	KDA Newmarket Br., Khulna	0584214/53/84	1,966,954	-
Rupali Bank PLC	KDA Newmarket Br., Khulna	2790035005392	1,527,725	-
Bangladesh Krishi Bank	Rupshaghat Br., Khulna	725690/1103	3,657,096	-
Bangladesh Krishi Bank	Kajdia, Khulna	722393/948	740,023	-
Bangladesh Krishi Bank	Kajdia, Khulna	722392/947	704,000	-
			129,405,942	73,988,709

11.2 Receivables for Materials - Inter Company

Jalalabad Gas Transmission and Distribution System PLC (JGTDSL)	11,527,995	182,056,722
Bakhrabad Gas Distribution Company PLC (BGDCL)	41,121,920	114,850,342
Karnaphuli Gas Distribution Company PLC (KGDCL)	28,282,369	46,784,883
Pashchimanchal Gas Company PLC (PGCL)	-	57,833,236
Titas Gas Transmission and Distribution Company PLC (TGTDC)	41,511,947	39,440,656
Nutan Bidyut (Bangladesh) PLC (NBBL)(Tormene Americana)	7,098,724	7,098,724
	129,542,955	448,064,563

The above balance represents receivables against transfer of pipeline materials to other companies of Petrobangla.

12. Advance, Deposit and Pre-payments

Deposit with T and T (Note - 12.1)	2,160	2,160
Advance Income Tax (Note - 12.2)	364,268,517	1,626,092,195
Other Advance (Note - 12.3)	680,009	768,839
Cash Margin for LC (Note -12.4)	22,942,119	22,942,119
	387,892,805	1,649,805,313

12.1 Deposit with T and T

Opening balance	2,160	2,160
Add: Addition during the year	-	-
	2,160	2,160
Less: Adjustment during the year	-	-
	2,160	2,160

12.2 Advance Income Tax

Opening balance	1,626,092,195	1,323,050,091
Add: Addition during the year	473,999,916	303,042,104
	2,100,092,111	1,626,092,195
Less: Adjustment during the year	1,735,823,594	-
	364,268,517	1,626,092,195



	2024-2025 Taka	2023-2024 Taka
12.3 Other Advance		
Opening balance	768,839	959,315
Add: Addition during the year	73,258	443,474
	<u>842,097</u>	<u>1,402,789</u>
Less: Adjustment during the year	162,088	633,950
	<u>680,009</u>	<u>768,839</u>
12.4 Cash Margin for LC		
Opening balance	22,942,119	23,259,110
Add: Advance paid during the year	-	654,000
	<u>22,942,119</u>	<u>23,913,110</u>
Less: Adjustment during the year	-	970,991
	<u>22,942,119</u>	<u>22,942,119</u>
13 Non-current assets held for sale		
Non-current assets held for sale	1,810,442,534	1,897,237,350
	<u>1,810,442,534</u>	<u>1,897,237,350</u>
The Details of Non-Current Assets Held for Sale are Shown in (Annexure-B)		
Non-current assets held for sale balance represents the expenditure of LC payment (Payment by ADB directly) for imported goods and project expenditure up to G.O. issue date of project approved by ECNEC on 03.02.2011 and company's investment during 2014-2015, 2015-2016 and 2016-2017. From Non-current assets held for sale transfer to PPE schedule in Land taka 55,302,694 and Transmission Line taka 135,295,008.		
14 Cash and Cash Equivalent		
Cash in Hand	-	-
Cash at Bank (Note - 14.1)	1,992,540,319	848,721,728
	<u>1,992,540,319</u>	<u>848,721,728</u>
14.1 Cash at Bank		
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000030		
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000031	4,472,902	24,343,889
SBL, K. D. A. New Market Branch, Khulna, A/C. No. SND-3000032	31,153,908	15,264,356
SBL, KDA Br. Khulna, A/C. No. SND-27128030000037 (Depreciation Fund)	32,703,699	27,843,458
SBL, Cor. Br. Khulna, A/C. No. SND-27151030000058	16,790,449	22,472,858
IFIC, Kawranbazar Branch, A/C. No. SND-1017-428386-041	9,159,089	80,235,751
IFIC, Kawranbazar Branch, A/C. No. SND-1017-475855-041	-	1,925
IFIC Bank PLC, Kawran Bazar Branch, A/c No. 1017-549841-041	13,254,956	5,553,539
IFIC Bank PLC, Sonadanga Branch, A/c No. SND - 0170-171532-041	101,532,292	90,387,785
National Bank, KDA Branch A/C No. 1066002773136	161,928,654	102,416,288
National Bank, Khulna Branch A/C No. 1007003498670	330,775,360	109,702,840
Agrani Bank PLC, Bhola Branch, Bank A/c No. 0200002326426	135,783,828	193,128,054
Agrani Bank PLC, Bhola Branch, Bank A/c No. 0200012686187	1,403,335	1,304,803
Exim Bank PLC, Bhola Branch, Bank A/c No. 11513100013738	54,604,694	49,987,642
Social Islami Bank PLC, Bhola Branch, Bank A/c No. 13513600000044	4,373,750	2,656,666
National Bank, Bhola Branch, Bank A/c No. 1056003058908	2,582,937	226,744
UCBL, Bhola Branch, Bank A/c No. 15913010000000052	726,580	337,740
Rupali Bank, Bhola Branch, Bank A/c No. 3319024000042	2,679,066	2,386,831
Bank Asia, Bhola Branch, Bank A/c No. 614360000006	134,684,850	94,035,700
Mercantile Bank, Bhola Branch, A/C No. 117713128785067	9,088,024	9,694,671
Agrani Bank, Khulna A/C No: 0200020165158	944,636,314	6,544,174
NCC Bank, A/C No. 0087-0325000465	205,632	10,196,013
	<u>1,992,540,319</u>	<u>848,721,728</u>



	2024-2025 Taka	2023-2024 Taka		
15. Share Capital				
a. Authorized Capital				
The authorized share capital of the company is amounting Taka 3,000,000,000 divided into 30,000,000 ordinary shares of Taka100.00 each.	3,000,000,000	3,000,000,000		
	<u>3,000,000,000</u>	<u>3,000,000,000</u>		
b. The Issued Subscribed Paid up Capital				
An paid up share capital of the company is amounting Taka 1,000,000,000 divided into 10,000,000 ordinary shares of Taka100.00 each.	1,000,000,000	1,000,000,000		
	<u>1,000,000,000</u>	<u>1,000,000,000</u>		
Position of Shareholders' as at 30 June 2025:				
Name	No. of Share	Value Per Share	% of Share Holding	Total
Md Rezanur Rahman	2	100	0.00002	200
Md. Altaf Hossain	1	100	0.00001	100
AKM Mizanur Rahman	1	100	0.00001	100
Md. Abdul Mannan Patwary	1	100	0.00001	100
Engr. Md. Rafiqul Islam	1	100	0.00001	100
Md. Amzad Hossain	1	100	0.00001	100
Petrobangla (Represent by Md Rezanur Rahman, Chairman, Petrobangla)	9,999,993	100	99.9999	999,999,300
Total	<u>10,000,000</u>		<u>100</u>	<u>1,000,000,000</u>
16. Equity Investment by Government				
Opening balance		48		48
Add: Addition during the year		-		-
		<u>48</u>		<u>48</u>
Less: Transferred to Paid-up-capital		-		-
		<u>48</u>		<u>48</u>
The equity portion of ADP released for the project has been treated as Equity investment by Government.				
17. Depreciation Fund				
Opening balance		288,157,146		247,691,312
Add: Depreciation during the year		33,212,536		27,041,789
Add: Interest earned during the year on depreciation fund		15,936,600		13,424,045
		<u>337,306,282</u>		<u>288,157,146</u>
Less: Use for Assets Replacement		-		-
		<u>337,306,282</u>		<u>288,157,146</u>
18. Retained Earnings				
Opening balance		2,478,005,749		1,785,460,964
Add: Net profit after tax during the year		1,900,882,856		858,010,619
		<u>4,378,888,606</u>		<u>2,643,471,583</u>
Less: Interim dividend paid		120,000,000		125,000,000
Less : Transfer to Depreciation Fund		33,212,536		27,041,789
Less : FDR Interest Transfer to Depreciation Fund		15,936,600		13,424,045
		<u>4,209,739,470</u>		<u>2,478,005,749</u>
19. Unsecured Loan - Local Sources				
Opening balance		1,006,003,788		1,043,027,391
Add: Received during the year		-		-
		<u>1,006,003,788</u>		<u>1,043,027,391</u>
Less: Refund during the year		37,023,603		37,023,603
		<u>968,980,185</u>		<u>1,006,003,788</u>



	2024-2025 Taka	2023-2024 Taka
19.1 Loan from Petrobangla		
Opening balance	260,143,715	297,167,318
Add: Received during the year	-	-
	<u>260,143,715</u>	<u>297,167,318</u>
Less: Refund during the year	37,023,603	37,023,603
	<u>223,120,112</u>	<u>260,143,715</u>
19.2 Loan from Government		
Opening balance	745,860,073	745,860,073
Add: Received during the year	-	-
	<u>745,860,073</u>	<u>745,860,073</u>
Less: Refund during the year	-	-
	<u>745,860,073</u>	<u>745,860,073</u>
20. Unsecured Loan - Foreign Sources		
Opening balance	2,589,526,925	2,083,562,272
Add: Received during the year	-	-
Add: Foreign Exchange Fluctuation Loss/(Gain)	101,657,649	800,287,753
	<u>2,691,184,574</u>	<u>2,883,850,025</u>
Less: Refund during the year	312,395,571	294,323,100
	<u>2,378,789,003</u>	<u>2,589,526,925</u>
Amount paid by ADB against foreign procurements has been treated as ADB Loan.		
21. Provision for Interest on Project Loan (Long Term)		
Opening balance	1,598,514,682	1,439,362,475
Add: Interest on ADB Loan	101,436,584	129,318,207
Add: Interest on GOB Loan	29,834,403	29,834,000
	<u>1,729,785,669</u>	<u>1,598,514,682</u>
22. Customers Security Deposits		
Domestic	18,954,074	18,699,113
Commercial	879,410	879,410
Industrial	307,412,446	202,260,331
Captive power	85,033,739	51,440,514
	<u>412,279,669</u>	<u>273,279,368</u>
This amount represents deposits by the customers as security against gas connection as required under Gas Marketing Policy 2014 are shown as long-term liabilities. Such deposits are not repayable till gas supply to the customers continues. However total sum of Tk.301,464,334 have been invested in FDR with banks shown as note 07.		
23. Deffered Tax Liability		
Carrying amount of Tax Based Amount	634,193,085	533,273,298
Carrying amount of Accounting Based Amount	(634,578,271)	(533,513,242)
Deductible Temporary Difference	<u>(385,186)</u>	<u>(239,944)</u>
Applicable Tax Rate	25.00%	25.00%
Closing Balance of Deferred Tax Liability	<u>(96,297)</u>	<u>(59,986)</u>
Opening Balance of Deferred Tax Liability	<u>59,986</u>	<u>193,469</u>
Deferred Tax Income/(Expense)	<u>(36,311)</u>	<u>133,483</u>
24. Trade and other Payables		
Liabilities for Gas purchases (Note - 24.1)	6,978,812,278	6,086,357,902
Liabilities for Transmission charges (Note - 24.2)	213,174,195	173,984,671
Liability for Gas Development Fund (Note - 24.3)	175,603,945	178,271,129
Liability for Energy Security Fund (Note - 24.4)	195,553,740	198,298,684
Liability for LNG Charge (Note - 24.5)	5,491,782,607	4,147,711,267
Liability for BERC Research Fund (Note - 24.6)	34,803,179	37,225,052
	<u>13,089,729,943</u>	<u>10,821,848,705</u>



		2024-2025 Taka	2023-2024 Taka
24.1 Liabilities for Gas Purchases			
Payable for VAT (BGFCL) (Note-24.1.1)		350,049,790	310,118,143
Payable for VAT (BAPEX) (Note-24.1.2)		1,621,228,884	1,464,235,978
Payable for Production Charge (Note-24.1.3)		5,007,533,604	4,312,003,781
		6,978,812,278	6,086,357,902
Opening balance		6,086,357,902	1,305,795,523
Add: Payable during the year		7,486,520,443	6,090,439,447
		13,572,878,345	7,396,234,970
Less: Paid during the year		6,594,066,067	1,309,877,068
		6,978,812,278	6,086,357,902
The above balance represents outstanding amount payable to Petrobangla, BAPEX and BGFCL against their share of production margin and VAT on total gas purchase quantity.			
24.1.1 Payable for VAT (BGFCL)			
Opening balance		310,118,143	228,563,139
Add: Payable during the year		738,180,210	312,934,823
		1,048,298,353	541,497,962
Less: Paid during the year		698,248,563	231,379,819
		350,049,790	310,118,143
24.1.2 Payable for VAT (BAPEX)			
Opening Balance		1,464,235,978	542,077,327
Add: Payable during the year		1,494,416,550	1,464,228,647
		2,958,652,528	2,006,305,974
Less: Paid during the year		1,337,423,644	542,069,996
		1,621,228,884	1,464,235,978
24.1.3 Payable for Production Charge			
Opening balance		4,312,003,781	535,155,057
Add: Payable during the year		5,253,923,683	4,313,275,977
		9,565,927,464	4,848,431,034
Less: Paid during the year		4,558,393,860	536,427,253
		5,007,533,604	4,312,003,781
24.1.3.1 Payable for Production Charge (Petrobangla)			
Opening balance		65,251,997	23,943,001
Add: Payable during the year		72,706,959	64,927,129
		137,958,956	88,870,130
Less: Paid during the year		51,745,743	23,618,133
		86,213,213	65,251,997
24.1.3.2 Payable for Production Charge (BGFCL)			
Opening balance		190,549,235	88,837,167
Add: Payable During the year		361,864,447	158,729,968
		552,413,682	247,567,135
Less: Paid during the year		381,330,128	57,017,900
		171,083,554	190,549,235
24.1.3.3 Payable for Production Charge (BAPEX)			
Opening balance		3,022,443,974	368,275,435
Add: Payable during the year		2,804,062,935	2,931,926,719
		5,826,506,909	3,300,202,154
Less: Paid during the year		2,545,916,358	277,758,180
		3,280,590,551	3,022,443,974
24.1.3.4 Payable for IOC (Petrobangla)			
Opening balance		972,513,711	-
Add: Payable during the year		2,009,125,561	1,150,546,751
		2,981,639,272	1,150,546,751
Less: Paid during the year		1,578,536,710	178,033,040
		1,403,102,562	972,513,711



	2024-2025 Taka	2023-2024 Taka
24.1.3.5 Payable for Production Charge (Balance After Production Charge of BGFCL)		
Opening balance	60,602,256	54,099,454
Add: Payable during the year	-	6,502,802
	<u>60,602,256</u>	<u>60,602,256</u>
Less: Paid during the year	-	-
	<u>60,602,256</u>	<u>60,602,256</u>
24.1.3.6 Payable for Service Charge (TITAS)		
Opening balance	522,120	-
Add: Payable during the year	5,008,072	522,120
	<u>5,530,192</u>	<u>522,120</u>
Less: Paid during the year	-	-
	<u>5,530,192</u>	<u>522,120</u>
24.1.3.7 Payable for Service Charge (RPGCL)		
Opening balance	120,488	-
Add: Payable during the year	1,155,709	120,488
	<u>1,276,197</u>	<u>120,488</u>
Less: Paid during the year	864,921	-
	<u>411,276</u>	<u>120,488</u>
24.2 Liability for Transmission Charges		
Opening balance	173,984,671	59,855,449
Add: Payable during the year	369,101,736	158,961,232
	<u>543,086,407</u>	<u>218,816,681</u>
Less: Paid during the year	329,912,212	44,832,010
	<u>213,174,195</u>	<u>173,984,671</u>
The above balance represents gas transmission charges payable to Gas Transmission Company PLC (GTCL) for gas transmitted to SGCL System through its pipeline.		
24.3 Liability for Gas Development Fund (GDF)		
Opening balance	178,271,129	76,249,004
Add: Payable during the year	193,608,790	164,816,071
	<u>371,879,919</u>	<u>241,065,075</u>
Less: Paid during the year	196,275,974	62,793,946
	<u>175,603,945</u>	<u>178,271,129</u>
Gas Development Fund (GDF) has been created by the order of BERC (Order no.2009/8) with effect from Aug-09 to provide necessary fund against risky exploration and overall development of Gas Sector.		
24.4 Liability for Energy Security Fund (ESF)		
Opening balance	198,298,684	83,992,812
Add: Payable during the year	215,929,862	184,086,221
	<u>414,228,546</u>	<u>268,079,033</u>
Less: Paid during the year	218,674,806	69,780,349
	<u>195,553,740</u>	<u>198,298,684</u>

Bangladesh Energy Regulatory Commission has re-fixed the end user price of gas and created Energy Security Fund (ESF) from 1 September 2015 by issuing an order BERC Order # 2015/09, dated 27 August 2015 (Amended by Ministry of Power, Energy and Mineral Resources by a circular no 28.00.0000.026.34.006.16.54 dated on 20 July 2023). As per Clause 9.2 of the order the Energy Security Fund has been created by the adjustment of Commodity price of gas on weighted average amount of Tk1.01/cm. For the compliance of order the company has maintained the said fund by transferring the commodity price of Gas from 1 September 2015 and also opened a separate bank account to deposit the amount of fund up to March 2018. As per the instruction of Petrobangla the total amount of fund along with its interest have been deposited in favor of fund's bank account under the control of Petrobangla. Later on as per fund policy Bangladesh Oil, Gas and Mineral Resource Corporation (Petrobangla) sent a letter with request to transfer to them of the amount of fund through cheque in every month. Accordingly the company is issuing cheque against the amount of fund to Petrobangla in every month.



	2024-2025 Taka	2023-2024 Taka
24.5 Liability for LNG Charge		
Opening balance	4,147,711,267	3,331,293,948
Add: Payable during the year	<u>7,842,962,078</u>	<u>6,037,422,175</u>
	11,990,673,345	9,368,716,123
Less: Paid during the year	<u>6,498,890,738</u>	<u>5,221,004,856</u>
	<u>5,491,782,607</u>	<u>4,147,711,267</u>

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

24.6 Liability for BERC Research		
Opening balance	37,225,052	14,477,563
Add: Payable during the year	<u>31,941,798</u>	<u>26,670,565</u>
	69,166,850	41,148,128
Less: Paid during the year	<u>34,363,671</u>	<u>3,923,076</u>
	<u>34,803,179</u>	<u>37,225,052</u>

The above balance represents outstanding LNG charge payable to Petrobangla against Gas purchase from BGFCL and BAPEX.

25. Group Current Accounts

Bangladesh Oil, Gas and Mineral Corporation- (Petrobangla) (Note - 25.1)	32,111,605	32,111,605
Titas Gas Transmission and Distribution Company PLC (TGTDC) (Note - 25.2)	1,547,774	1,547,534
Bangladesh Gas Fields Company PLC (BGFCL) (Note -25.3)	2,346,118	1,911,010
Pashchimanchal Gas Company PLC (PGCL) (Note - 23.4)	78,778	182,330
Jalalabad Gas Transmission and Distribution Systems PLC (JGTDSL) (Note - 25.5)	1,076,142	1,105,423
Karnaphuli Gas Distribution Company PLC (KGDCL) (Note - 25.6)	822,490	1,786,141
Gas Transmission Company PLC (GTCL) (Note - 25.7)	2,510,120	1,250,027
Barapukuria Coal Mine Company PLC (BCMCL) (Note -25.8)	1,346	1,346
Maddhapara Granite Mining Company PLC (MGMCL) (Note - 25.9)	12,683	27,413
Bakhrabad Gas Distribution Company PLC (BGDCL) (Note - 25.10)	3,835,162	3,705,685
Bangladesh Petroleum Exploration and Production Company PLC (BAPEX) (Note - 25.11)	-	-
Sylhet Gas Fields Company PLC (SGFCL) (Note - 25.12)	(20,714)	(20,714)
	<u>44,321,504</u>	<u>43,607,800</u>

The above balance represents the net balance of day to day transactions with Petrobangla and its different companies.

25.1 Petrobangla Current Account

Opening balance	32,111,605	32,111,605
Add: Addition during the year	<u>764,073</u>	<u>198,858</u>
	32,875,678	32,310,463
Less: Payment during the year	<u>764,073</u>	<u>198,858</u>
	<u>32,111,605</u>	<u>32,111,605</u>

25.2 Titas Gas Transmission and Distribution Company PLC (TGTDC) Current Account

Opening balance	1,547,534	1,546,814
Add: Addition during the year	<u>67,600</u>	<u>271,432</u>
	1,615,134	1,818,246
Less: Payment during the year	<u>67,360</u>	<u>270,712</u>
	<u>1,547,774</u>	<u>1,547,534</u>

25.3 Bangladesh Gas Fields Company PLC (BGFCL) Current Account

Opening balance	1,911,010	1,910,985
Add: Addition during the year	<u>1,091,442</u>	<u>259,604</u>
	3,002,452	2,170,589
Less: Payment during the year	<u>656,334</u>	<u>259,579</u>
	<u>2,346,118</u>	<u>1,911,010</u>



	2024-2025 Taka	2023-2024 Taka
25.4 Pashchimanchal Gas Company PLC (PGCL) Current Account		
Opening balance	182,330	(67,422)
Add: Addition during the year	813,780	1,340,639
	996,110	1,273,217
Less: Payment during the year	917,332	1,090,887
	78,778	182,330
25.5 Jalalabad Gas Transmission and Distribution Systems PLC (JGTDSL) Current Account		
Opening balance	1,105,423	1,090,933
Add: Addition during the year	339,012	278,310
	1,444,435	1,369,243
Less: Payment during the year	368,293	263,820
	1,076,142	1,105,423
25.6 Karnaphuli Gas Distribution Company PLC (KGDCL) Current Account		
Opening balance	1,786,141	1,786,141
Add: Addition during the year	186,066	-
Add: Amount Collected Against Debit Note	424,792	-
	2,396,999	1,786,141
Less: Payment during the year	186,066	-
Less: Salary Debited to KDGCL	1,388,443	-
	822,490	1,786,141
25.7 Gas Transmission Company PLC (GTCL) Current Account		
Opening balance	1,250,027	92,338
Add: Addition during the year	1,998,184	3,844,161
	3,248,211	3,936,499
Less: Payment during the year	738,091	2,686,472
	2,510,120	1,250,027
25.8 Barapukuria Coal Mine Company PLC (BCMCL) Current Account		
Opening balance	1,346	1,346
Add: Addition during the year	-	-
	1,346	1,346
Less: Payment during the year	-	-
	1,346	1,346
25.9 Maddhapara Granite Mining Company PLC (MGMCL) Current Account		
Opening balance	27,413	14,730
Add: Addition during the year	13,800	204,655
	41,213	219,385
Less: Payment during the year	28,530	191,972
	12,683	27,413
25.10 Bakhrabad Gas Distribution Company PLC (BGDCL) Current Account		
Opening balance	3,705,685	2,621,933
Add: Addition during the year	199,577	1,182,692
	3,905,262	3,804,625
Less: Payment during the year	70,100	98,940
	3,835,162	3,705,685
25.11 Bangladesh Petroleum Exploration and Production Company PLC (BAPEX) Current Account		
Opening balance	-	-
Add: Addition during the year	1,690,149	85,440
	1,690,149	85,440
Less: Payment during the year	1,690,149	85,440
	-	-



	2024-2025 Taka	2023-2024 Taka
25.12 Sylhet Gas Fields Company PLC (SGFCL) Current Account		
Opening balance	(20,714)	(20,714)
Add: Addition during the year	-	-
	<u>(20,714)</u>	<u>(20,714)</u>
Less: Received during the year	-	-
	<u>(20,714)</u>	<u>(20,714)</u>

26. Beneficiaries' Profit Participation Fund (BPPF) and BPPWF Payable

Opening balance	85,467,891	70,568,658
Add: Payable during the year	133,397,836	60,201,904
	<u>218,865,727</u>	<u>130,770,562</u>
Less: Payment during the year	79,447,701	45,302,671
	<u>139,418,026</u>	<u>85,467,891</u>

The Company makes a regular allocation of 5% on profit before tax to this fund and payment is made to the workers as per provision of Bangladesh Labor Law (amended) 2013 Chapter-15 and workers' Profit Participation Act.

26.1 Break-up of Beneficiaries' Profit Participation Fund (BPPF)

WPPF for 2024-2025	106,718,268	48,161,522
Welfare Fund for 2024-2025	13,339,783	6,020,191
WWFF for 2024-2025	13,339,783	6,020,191
WWFF 2023-2024	6,020,191	-
WWFF for 2022-2023	-	5,033,630
WWFF for 2021-2022	-	5,402,312
WWFF for 2020-2021	-	4,476,487
WWFF for 2019-2020	-	4,237,288
WWFF for 2018-2019	-	3,230,419
WWFF for 2013-2018	-	2,885,851
	<u>139,418,026</u>	<u>85,467,891</u>

27. Creditor and Accruals

Security and earnest money - Contractors/suppliers	4,229,789	3,121,546
Creditors for goods, services and works	17,201,430	60,482,657
Provision for expenses	23,163,839	24,206,630
Liquidity Damage for NBBL	6,791,798	6,791,798
Deposit from customers for work	6,682,323	9,513,738
CPF Payable	7,924,078	-
Leave Pay Payable	51,366	-
	<u>66,044,623</u>	<u>104,116,369</u>

The above balance represents security/earnest/retention money payable to contractors/suppliers and other accruals and provision for trade creditors for goods, services and other finance.

28. Provision for Interest on Project Loan (Current Portion)

Interest on ADB Loan	130,833,395	101,436,584
Interest on GOB Loan	29,834,403	29,834,403
	<u>160,667,798</u>	<u>131,270,987</u>

29. Deposit from Natun Bidyut

Opening balance	86,251,712	145,166,311
Add: Fund received during the year	-	-
	<u>86,251,712</u>	<u>145,166,311</u>
Less: Payment during the year	6,241,048	58,914,599
	<u>80,010,664</u>	<u>86,251,712</u>



	2024-2025 Taka	2023-2024 Taka
30. Provision for Income Tax		
Opening balance	1,735,823,594	1,449,864,549
Add: Provision for the year	633,639,722	285,959,045
	<u>2,369,463,316</u>	<u>1,735,823,594</u>
Less: Adjustment during the year	1,735,823,594	-
	<u>633,639,722</u>	<u>1,735,823,594</u>

Computation of total taxable income and tax liability during the year is given in (Annexure- C)

31. Revenue		
Gas Sales Revenue (Note - 31.1)	17,331,117,313	13,788,844,761
Other Operational Income (Note - 31.2)	1,667,399,514	1,068,776,822
	<u>18,998,516,827</u>	<u>14,857,621,583</u>
31.1 Revenue from Gas Sales		
Power	15,887,662,166	12,327,352,996
Industrial	766,704,528	870,751,339
Captive	456,488,345	489,693,863
Commercial (Hotel and Restaurant)	738,111	872,737
Domestic	86,220,154	86,283,628
Industrial (Non-pipe Bhola)	122,333,996	13,890,198
Captive (Non-pipe Bhola)	10,970,013	-
	<u>17,331,117,313</u>	<u>13,788,844,761</u>

Quantity wise schedule of sales relating to the financial statements for the year ended 30th June 2025 as required under Schedule XI, Part-II of the Companies Act 1994 is given below:

31.1.1 Category Wise Revenue from Gas Sales

	2024-2025 CM	2023-2024 CM	Taka	Taka
Power	1,025,010,461	850,198,188	15,887,662,166	12,327,352,996
Industrial	25,556,814	29,025,043	766,704,528	870,751,339
Captive	14,491,691	16,098,531	456,488,345	489,693,863
Commercial (Hotel and Restaurant)	24,201	28,616	738,111	872,737
Domestic	4,790,360	4,794,725	86,220,154	86,283,628
Industrial (Non-pipe Bhola)	7,196,118	817,071	122,333,996	13,890,198
Captive (Non-pipe Bhola)	645,296	-	10,970,013	-
	<u>1,077,714,941</u>	<u>900,962,174</u>	<u>17,331,117,313</u>	<u>13,788,844,761</u>

31.2 Other Operational Income

Connection/Reconnection charges	825,286	53,800,313
Late payment penalties	315,433,528	34,232,665
Meter rent	3,864,239	1,249,648
Demand Charge	167,375,039	127,140,901
Higher Heating Value (Energy Metering Value)	1,179,901,422	852,353,295
	<u>1,667,399,514</u>	<u>1,068,776,822</u>

32. Cost of Sales

Gas Purchase Cost (Note - 32.1)	5,247,759,902	4,299,036,651
Gas Transmission Charge (Note - 32.2)	369,101,736	158,961,232
Gas Development Charge (Note - 32.3)	193,608,790	163,075,621
Value Added Tax (Note - 32.4)	2,232,596,760	1,774,346,790
Energy Security Fund (Note - 32.5)	215,929,862	181,601,459
LNG Charge (Note - 32.6)	7,842,962,078	6,037,422,175
BERC Research Fund (Note - 32.7)	31,941,798	26,670,565
RPGCL Service Charge (Note - 32.8)	1,155,709	120,488
TITAS Service Charge (Note - 32.9)	5,008,072	522,120
	<u>16,140,064,707</u>	<u>12,641,757,101</u>



32.1 Gas Purchase Cost	2024-2025 Taka	2023-2024 Taka
Power	3,046,357,335	2,957,532,262
Industrial	91,543,950	106,925,850
Commercial (Hotel and Restaurant)	96,677	114,538
Domestic	19,129,565	19,188,908
Captive	57,561,291	62,231,878
Industrial (Non-pipe Bhola)	21,975,680	2,496,464
Captive (Non-pipe Bhola)	1,969,843	
Net Charge for IOC (Balance)	2,009,125,561	1,150,546,751
	5,247,759,902	4,299,036,651
Less: Adjustment during the year	-	-
	5,247,759,902	4,299,036,651

Disclosure as per requirement of Schedule XI, Part II, Para 8 of the Companies Act 1994:

32.1.1 Production Charge (PETROBANGLA)

	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	1,013,079,762	839,194,740	69,193,348	57,317,000
Industrial	24,984,555	28,468,556	1,706,445	1,944,402
Commercial (Hotel and Restaurant)	23,764	28,153	1,623	1,923
Domestic	4,703,696	4,718,282	321,262	322,260
Captive	14,230,114	15,805,828	971,917	1,079,538
Industrial (Non-pipe Bhola)	7,070,910	803,264	470,215	53,417
Captive (Non-pipe Bhola)	633,818	-	42,149	-
Net Charge for IOC (Balance)	-	-	-	-
	1,064,726,619	889,018,823	72,706,959	60,718,540

The above amount represents the Production Charge on gas purchased from BAPEX and BGFCL.

32.1.2 Production Charge (BAPEX)

	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	654,694,742	687,006,841	2,618,778,967	2,748,027,363
Industrial	21,617,650	25,504,297	86,470,599	102,017,189
Commercial (Hotel and Restaurant)	23,764	28,154	95,054	112,615
Domestic	4,701,536	4,716,122	18,806,143	18,864,488
Captive	14,119,753	15,115,504	56,479,013	60,462,017
Industrial (Non-pipe Bhola)	7,070,910	803,264	21,505,465	2,443,047
Captive (Non-pipe Bhola)	633,818	-	1,927,694	-
	702,862,172	733,174,182	2,804,062,935	2,931,926,719

The above amount represents the Production Charge on gas purchased from BAPEX.

32.1.3 Production Charge (BGFCL)

	2024-2025 Volume (CM)	2023-2024 Volume (CM)	Taka	Taka
Power	358,385,020	152,187,899	358,385,020	152,187,899
Industrial	3,366,906	2,964,259	3,366,906	2,964,259
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	2,160	2,160	2,160	2,160
Captive	110,361	453,441	110,361	690,323
	361,864,447	155,607,759	361,864,447	155,844,641

The above amount represents the Production Charge on gas purchased from BGFCL.



	2024-2025		2023-2024	
	Taka		Taka	
32.1.4 Production Charge (IOC)				
	2024-2025	2023-2024	Taka	Taka
	Volume (CM)	Volume (CM)		
Net Charge for IOC (Balance)	1,064,726,619	889,018,823	2,009,125,561	1,150,546,751
	1,064,726,619	889,018,823	2,009,125,561	1,150,546,751

The above amount represents the Production Charge on IOC GAS.

32.2 Gas Transmission Charge

	2024-2025		2023-2024	
	Taka		Taka	
	2024-2025	2023-2024	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	358,385,020	152,187,899	365,552,721	155,231,355
Industrial	3,366,906	2,964,259	3,434,244	704,130
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	2,160	2,160	2,203	2,203
Captive	110,361	690,323	112,568	3,023,544
	361,864,447	155,844,641	369,101,736	158,961,232

Gas transmission charge includes charges for gas transmitted through gas pipeline of Gas Transmission Company PLC.

32.3 Gas Development Fund (GDF)

	2024-2025		2023-2024	
	Taka		Taka	
	2024-2025	2023-2024	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	1,013,079,762	839,194,740	167,158,161	138,467,132
Industrial	24,984,555	28,468,556	10,968,220	12,497,696
Commercial (Hotel and Resturant)	23,764	28,153	23,240	27,534
Domestic	4,703,696	4,718,282	2,455,329	2,462,943
Captive	14,230,114	15,805,828	8,210,776	9,119,963
Industrial (Non-pipe Bhola)	7,070,910	803,264	4,404,470	500,353
Captive (Non-pipe Bhola)	633,818	-	388,594	-
	1,064,726,619	889,018,823	193,608,790	163,075,621

32.4 Value Added Tax (VAT)

	2024-2025		2023-2024	
	Taka		Taka	
	2024-2025	2023-2024	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	1,013,079,762	839,194,740	2,048,143,355	1,587,264,304
Industrial	24,984,555	28,468,556	97,764,565	111,397,460
Commercial (Hotel and Resturant)	23,764	28,153	94,539	112,004
Domestic	4,703,696	4,718,282	11,043,337	11,077,583
Captive	14,230,114	15,805,828	58,467,271	62,714,362
Industrial (Non-pipe Bhola)	7,070,910	803,264	15,678,328	1,781,077
Captive (Non-pipe Bhola)	633,818	-	1,405,365	-
	1,064,726,619	889,018,823	2,232,596,760	1,774,346,790

32.4.1 Value Added Tax (VAT) - BAPEX

	2024-2025		2023-2024	
	Taka		Taka	
	2024-2025	2023-2024	Taka	Taka
	Volume (CM)	Volume (CM)		
Power	654,694,742	687,006,841	1,323,596,359	1,291,468,712
Industrial	21,617,650	25,504,297	84,589,863	99,798,315
Commercial (Hotel and Resturant)	23,764	28,154	94,539	112,004
Domestic	4,701,536	4,716,122	11,038,266	11,072,512
Captive	14,119,753	15,115,504	58,013,830	59,996,027
Industrial (Non-pipe Bhola)	7,070,910	803,264	15,678,328	1,781,077
Captive (Non-pipe Bhola)	633,818	-	1,405,365	-
	702,862,172	733,174,182	1,494,416,550	1,464,228,647



32.4.2 Value Added Tax (VAT) - BGFCL			2024-2025	2023-2024
			Taka	Taka
	2024-2025	2023-2024		
	<u>Volume (CM)</u>	<u>Volume (CM)</u>	<u>Taka</u>	<u>Taka</u>
Power	358,385,020	152,187,899	724,546,996	295,795,592
Industrial	3,366,906	2,964,259	13,174,702	11,599,145
Commercial (Hotel and Restaurant)	-	-	-	-
Domestic	2,160	2,160	5,071	5,071
Captive	110,361	690,323	453,441	2,718,335
	361,864,447	155,844,641	738,180,210	310,118,143

32.5 Energy Security Fund (ESF)

	2024-2025	2023-2024		
	<u>Volume (CM)</u>	<u>Volume (CM)</u>		
Power	1,013,079,762	839,194,740	188,939,376	156,509,819
Industrial	24,984,555	28,468,556	11,255,542	12,825,084
Commercial (Hotel and Resturant)	23,764	28,153	23,026	27,280
Domestic	4,703,696	4,718,282	2,495,310	2,503,049
Captive	14,230,114	15,805,828	8,303,272	9,222,700
Industrial (Non-pipe Bhola)	7,070,910	803,264	4,520,432	513,527
Captive (Non-pipe Bhola)	633,818	-	392,904	-
	1,064,726,619	889,018,823	215,929,862	181,601,459

Product price of gas has been introduced in gas tariff by BERC to create 'Energy Security Fund' for the interest of consumer with effect from 01.09.2015.

32.6 LNG Charge

	2024-2025	2023-2024		
	<u>Volume (CM)</u>	<u>Volume (CM)</u>	<u>Taka</u>	<u>Taka</u>
Power	1,013,079,762	839,194,740	6,871,517,410	4,963,010,706
Industrial	24,984,555	28,468,556	572,333,700	652,143,443
Commercial (Hotel and Resturant)	23,764	28,153	529,564	627,395
Domestic	4,703,696	4,718,282	57,901,084	58,080,636
Captive	14,230,114	15,805,828	340,680,320	363,559,995
Industrial (Non-pipe Bhola)	7,070,910	803,264	-	-
Captive (Non-pipe Bhola)	633,818	-	-	-
	1,064,726,619	889,018,823	7,842,962,078	6,037,422,175

The above amount represents the LNG Charge on gas purchased from BAPEX and BGFCL.

32.7 BERC Research Fund

	2024-2025	2023-2024		
	<u>Volume (CM)</u>	<u>Volume (CM)</u>	<u>Taka</u>	<u>Taka</u>
Power	1013079762	839,194,740	30,392,393	25,175,843
Industrial	24984555	28,468,556	749,537	854,056
Commercial (Hotel and Resturant)	23764	28,153	713	845
Domestic	4703696	4,718,282	141,111	141,548
Captive	14230114	15,805,828	426,903	474,175
Industrial (Non-pipe Bhola)	7070910	803,264	212,127	24,098
Captive (Non-pipe Bhola)	633818	-	19,014	-
	1,064,726,619	889,018,823	31,941,798	26,670,565



32.8 RPGCL Service Charge			2024-2025	2023-2024
			<u>Taka</u>	<u>Taka</u>
	<u>2024-2025</u>	<u>2023-2024</u>	<u>Taka</u>	<u>Taka</u>
	<u>Volume (CM)</u>	<u>Volume (CM)</u>		
Power	-	-	-	-
Industrial	-	-	-	-
Commercial (Hotel and Resturant)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
Industrial (Non-pipe Bhola)	7070910	803,264	1,060,636	120,488
Captive (Non-pipe Bhola)	633818	-	95,073	-
	7,704,728	803,264	1,155,709	120,488

32.9 TITAS Service Charge			2024-2025	2023-2024
			<u>Taka</u>	<u>Taka</u>
	<u>2024-2025</u>	<u>2023-2024</u>	<u>Taka</u>	<u>Taka</u>
	<u>Volume (CM)</u>	<u>Volume (CM)</u>		
Power	-	-	-	-
Industrial	-	-	-	-
Commercial (Hotel and Resturant)	-	-	-	-
Domestic	-	-	-	-
Captive	-	-	-	-
Industrial (Non-pipe Bhola)	7070910	803,264	4,596,091	522,120
Captive (Non-pipe Bhola)	633818	-	411,981	-
	7,704,728	803,264	5,008,072	522,120

33. General Administrative Expenses

Personnel expenses (Note - 33.1)	171,017,248	163,079,111
Professional service expenses (Note - 33.2)	1,389,950	1,164,400
Promotional expenses (Note - 33.3)	2,943,600	4,884,567
Power expenses (Note - 33.4)	1,147,399	1,151,063
Communication expenses (Note - 33.5)	743,501	839,793
Transport expenses (Note - 33.6)	18,343,047	19,876,560
Occupancy expenses (Note - 33.7)	20,339,738	24,403,198
Administrative expenses (Note - 33.8)	7,537,045	13,859,868
Miscellaneous expenses (Note - 33.9)	5,860,342	6,352,520
Bank charges (Note - 33.10)	1,585,588	1,717,030
Distribution cost (Note - 33.11)	13,999,580	28,637,112
Depreciation (Annexure-A)	33,212,536	27,041,789
	278,119,574	293,007,011

33.1 Personnel Expenses

Officers' salaries (basic)	35,387,152	35,863,494
Staffs' salaries (basic)	2,518,810	2,273,290
Incentive Bonus	6,925,600	6,500,000
Festival Bonus	6,259,900	6,200,790
Bengali new year allowance	619,492	637,936
Other honorarium	11,541,680	15,495,230
Charge allowance	88,555	80,043
Entertainment allowance	82,429	101,561
Dearness allowance	1,985,329	1,969,293
Gas subsidy (officers)	995,636	1,036,153
Gas subsidy (staff)	223,560	214,850
Medical allowance-Officer	1,383,360	1,443,119
Medical allowance-staff	310,500	298,403
Family Medical allowance-officers	458,118	475,055
Family Medical allowance-staff	103,500	99,468
Servant allowance	169,275	169,458
Washing allowance officers	136,886	144,311



	2024-2025 Taka	2023-2024 Taka
Washing allowance-staff	31,050	29,840
Wages of casual labour	40,558,609	39,993,751
Education allowance – officer	232,726	241,038
Education allowance – staff	22,240	16,468
House rent allowance- Officer	14,585,826	14,792,236
House rent allowance- staff	1,193,634	1,082,425
Co's contribution to pension	2,177,874	373,112
Co's contribution to provident fund	10,974,166	3,061,515
Group insurance premiums	2,443,315	2,280,450
Gratuity	8,850,831	8,537,418
Liveries and uniforms-officer	4,793,764	3,663,384
Liveries and uniforms-staff	832,782	872,577
Lunch subsidy-officer	1,873,530	1,489,110
Lunch subsidy-staff	547,700	420,840
Leave pay	431,010	569,027
LFA-officer	2,984,730	3,103,220
LFA-staff	208,950	135,240
Picnic and Sports expenses	1,062,751	1,097,915
Training - Local	865,718	1,492,730
Training - Foreign	-	-
Other Employee welfare and amenities	5,296,744	6,598,897
Staff Overtime	1,823,576	199,683
Conveyance Allowance-Staff	35,940	25,781
	171,017,248	163,079,111
33.2 Professional Service Expenses		
External Audit fees	420,000	244,500
Legal Expenses	337,450	488,650
Consultancy Fees	632,500	431,250
	1,389,950	1,164,400
33.3 Promotional Expenses		
Entertainment- local	1,968,179	2,143,524
Advertisement-Promotional	327,979	617,176
Subscriptions and Donations	450,000	1,194,500
Other promotional cost	197,442	929,367
	2,943,600	4,884,567
33.4 Power Expenses		
Electricity, Water & Sewerage	1,139,369	1,127,423
Gas Consumption	8,030	23,640
	1,147,399	1,151,063
33.5 Communication Expenses		
Telephone Expenses	428,017	504,106
Postage expenses	202,968	240,000
Network services	112,516	95,687
	743,501	839,793
33.6 Transport Expenses		
POL for own vehicles	6,215,013	7,972,366
Vehicle insurance	1,677,322	987,710
Vehicle tax and licences	91,959	472,939
Repair and Maintenance-Vehicles	3,205,245	3,789,379
Officer Travelling Local	6,848,803	6,309,597
Staff Travelling Local	148,394	140,894
Transport rent	-	45,900
Handling and carrying-condensate	156,311	157,775
	18,343,047	19,876,560



	2024-2025 Taka	2023-2024 Taka
33.7 Occupancy Expenses		
Office Rent	15,196,047	14,278,196
Soft furnishings	14,177	270,036
Crockeries and cutleries	44,566	127,066
Repair and Maintenance office Building	3,050,481	7,051,793
Repair and Maint. office Furnitur and Fixture	-	9,845
Repair and Maint. Office equipment	1,831,929	2,459,601
Electrical and Electronic Consumables	188,242	169,314
Water and Sewerage	14,296	17,287
Office cleaning	-	20,060
	<u>20,339,738</u>	<u>24,403,198</u>
33.8 Administrative Expenses		
Office Stationery and Printing	1,305,549	1,722,438
Newspaper and Books	220,066	210,994
Advertisement-Tenders	466,890	182,250
Board Expenses	2,555,728	3,032,673
AGM Expenses	2,988,812	8,711,513
	<u>7,537,045</u>	<u>13,859,868</u>
33.9 Miscellaneous Expenses		
Land and Land development tax	159,577	81,530
BERC License fee/application fee	4,259,168	3,154,837
Revenue Stamp Charge	198,680	213,600
Recruitment Expenses	-	2,051,588
Miscellaneous	1,242,917	850,965
	<u>5,860,342</u>	<u>6,352,520</u>
33.10 Bank Charges		
Bank Charges	1,585,588	1,717,030
	<u>1,585,588</u>	<u>1,717,030</u>
33.11 Distribution cost		
R and M- CGS, TBS and DRS	9,341,321	21,842,629
R and M- Regulating and Metering Stations	-	57,625
R and M Machinery, Equipment and Tools	4,546,652	6,714,858
Store Expenses	111,607	22,000
	<u>13,999,580</u>	<u>28,637,112</u>
34.00 Financial Expenses		
Interest Expense (Note-34.01)	161,568,520	132,356,827
Flactuation (Gain)/Loss (Note-34.02)	101,657,649	800,287,753
	<u>263,226,169</u>	<u>932,644,580</u>
34.01 Interest Expense		
Loan interest-Petrobangla loan	900,722	1,085,840
Loan interest-GOB loan	29,834,403	29,834,403
Loan interest-ADB loan	130,833,395	101,436,584
	<u>161,568,520</u>	<u>132,356,827</u>
34.02 Flactuation (Gain)/Loss		
Flactuation Loss for foreign Loan	101,657,649	800,287,753
	<u>101,657,649</u>	<u>800,287,753</u>



	2024-2025	2023-2024
	Taka	Taka
35 Financial income		
Interest income on bank deposits (FDR)	225,161,421	145,409,382
Interest income on bank deposits (SND)	113,302,627	54,441,698
Interest income on House Building Loan	4,297,929	4,294,022
	<u>342,761,977</u>	<u>204,145,102</u>
36 Other Non-Operating Income		
Sale of application form and Tender Document	41,000	13,900
Sale of Gas Condensate	2,608,200	3,999,780
Income from consultancy services	5,000,000	5,443,790
Enlistment and renewal fees	98,000	-
Other rental income	17,870	54,510
Recovery against transport use	97,461	95,540
Other Income	225,840	72,572
	<u>8,088,371</u>	<u>9,680,092</u>
37 Beneficiary's Profit Participation Fund		
BPPF	106,718,268	48,161,522
Welfare Fund	13,339,784	6,020,191
WWFF	13,339,784	6,020,191
	<u>133,397,836</u>	<u>60,201,904</u>

Provision for Beneficiary's profit participation fund has been made @ 5% of net profit earned during the year.



36. Transaction with Related Parties

The Company has carried out following transactions with related parties in the normal course of business.

Amount in Taka

Name of related parties	Relationship	Nature	Balance as at 01.07.2024		Transaction during the year		Balance as at 30.06.2025	
			Debit	Credit	Debit	Credit	Debit	Credit
Petrobangla Current Account	Group Concern	Payable	-	32,111,605	764,073	764,073	-	32,111,605
TGTDCL Current Account	Group Concern	Payable	-	1,547,534	67,360	67,600	-	1,547,774
BGFCL Current Account	Group Concern	Payable	-	1,911,010	656,334	1,091,442	-	2,346,118
PGCL Current Account	Group Concern	Payable	-	182,330	917,332	813,780	-	78,778
JGTDSL Current Account	Group Concern	Payable	-	1,105,423	368,293	339,012	-	1,076,142
KGDCL Current Account	Group Concern	Payable	-	1,786,141	1,574,509	610,858	-	822,490
GTCL Current Account	Group Concern	Payable	-	1,250,027	738,091	1,998,184	-	2,510,120
BCMCL Current Account	Group Concern	Payable	-	1,346	-	-	-	1,346
MGMCL Current Account	Group Concern	Payable	-	27,413	28,530	13,800	-	12,683
BGDCL Current Account	Group Concern	Payable	-	3,705,685	70,100	199,577	-	3,835,162
BAPEX Current Account	Group Concern	Payable	-	-	1,690,149	1,690,149	-	-
SGFL Current Account	Group Concern	Receivable	(20,714)	-	-	-	(20,714)	-

37. Events the after Reporting Period

- The Board of Directors of the company in it's Board meeting held on 19 October 2025 approved the financial statements of the Company for the year ended 30 June 2025. The Board also approved the same for issue.
- There is no other significant event that has occurred between the balance sheet date and the date when the financial statements were authorized for issuer by the Board of Director.


Md. Zillur Rahman
Company Secretary


Engr. Md. Zahir Uddin
General Manager (Finance)


Engr. Goutam Chandra Kundu
Managing Director


Md. Oliur Rahman
Director

Place: Dhaka
Dated: 30 October 2025



Sundarban Gas Company Limited
Schedule of Property, Plant and Equipments
As at 30 June 2025

SL.No	Name of Assets	Cost				Rate of Depreciation	Depreciation			Written down value as at 30.06.2025	
		Balance as at 01.07.2024	Addition during the year	Adjustment during the year	Balance as at 30.06.2025		Balance as at 01.07.2024	Charged during the year	Adjustment during the year		Balance as at 30.06.2025
1	2	3	4	5	6=3+4+5	7	8	9	10	11=8+9+10	12=6-11
01.	Freehold Land	97,341,238	-	-	97,341,238	Nil	-	-	-	-	97,341,238
02.	Freehold concrete/brick structures	10,546,424	-	-	10,546,424	2.50%	2,401,431	263,661	-	2,665,092	7,881,332
03.	Sheds and temporary structures	2,997,940	-	-	2,997,940	10.00%	2,379,474	299,794	-	2,679,268	318,672
04.	Walls and storeyards	7,003,098	-	-	7,003,098	5.00%	3,231,786	350,155	-	3,581,941	3,421,157
05.	Other construction	14,838,005	-	-	14,838,005	2.50%	850,385	370,950	-	1,221,335	13,616,670
06.	Furniture & Fixture	12,176,401	255,821	-	12,432,222	10.00%	6,509,205	1,229,465	-	7,738,670	4,693,552
07.	Domestic Appliances	79,900	-	-	79,900	15.00%	79,900	-	-	79,900	-
08.	Office Equipment	18,236,248	1,380,872	-	19,617,120	15.00%	10,416,948	2,840,397	-	13,257,345	6,359,775
09.	Telecom & Computer	7,767,375	-	-	7,767,375	15.00%	6,569,695	1,165,106	-	7,734,801	32,574
10.	Transmission lines	248,586,622	-	-	248,586,622	3.33%	41,498,719	8,277,935	-	49,776,654	198,809,968
11.	Distribution lines	262,972,581	132,640,872	-	395,613,453	5.00%	115,194,312	14,191,445	-	129,385,757	266,227,696
12.	Transmission and distribution plant	38,069,164	-	-	38,069,164	5.00%	5,154,247	1,903,458	-	7,057,705	31,011,459
13.	Consumer metering station	723,447	-	-	723,447	10.00%	560,673	72,345	-	633,018	90,429
14.	Tubewells and ponds	65,537	-	-	65,537	10.00%	65,537	-	-	65,537	-
15.	Water pumps	767,125	-	-	767,125	20.00%	28,751	153,425	-	182,176	584,949
16.	Light Vehicle	86,075,238	-	-	86,075,238	20.00%	79,792,038	2,094,400	-	81,886,438	4,188,800
	Total as at 30 June 2025	808,246,343	134,277,565	-	942,523,908		274,733,101	33,212,536	-	307,945,637	634,578,271
	Total as at 30 June 2024	798,372,658	9,873,685	-	808,246,343		247,691,312	27,041,789	-	274,733,101	533,513,242



Annexure - B

Sundarban Gas Company Limited
 Schedule of Non-Current Assets Held for Sale
 As at 30 June 2025

Sl.No	Name of Assets	Balance as at 01.07.2024	Addition during the year	Transferred to Company during the year			Balance as at 30.06.2025
				Own Company	Others Company (PB)	Total	
1	2	3	4	5	6	7=5+6	8=3+4-7
1	Pipeline	1,897,237,350	22,349,564	89,582,929	19,561,451	109,144,380	1,810,442,534
	Total as at 30 June 2025	1,897,237,350	22,349,564	89,582,929	19,561,451	109,144,380	1,810,442,534
	Total as at 30 June 2024	2,352,204,867	-	64,216,466	390,751,051	454,967,517	1,897,237,350



Sundarban Gas Company Limited
Statement of Budget Variance
For the year ended 30 June 2025

Amount in Taka

Sl. No.	Account description	Budget 2024-2025	Actual 2024-2025	Budget variance
A. Revenue Income :				
1	Gas Sales (MMCM)	1,116	1,078	(38)
2	Gas Sales (Taka)	17,964,019,000	17,331,117,313	(632,901,687)
3	Purchase Cost	16,978,523,000	16,140,064,707	(838,458,293)
4	Net Sales Revenue (2-3)	985,496,000	1,191,052,606	205,556,606
5	Other Operational Income	808,850,000	1,667,399,514	858,549,514
6	Non-Operational and Interest Income	164,685,000	350,850,348	186,165,348
7	Total Income (4+5+6)	1,959,031,000	3,209,302,468	1,250,271,468
B. Revenue Expenditure :				
1	Officers' salaries (Basic)	41,200,000	35,387,152	5,812,848
2	Staff Salary	3,200,000	2,518,810	681,190
3	Total Salary (1+2)	44,400,000	37,905,962	6,494,038
3	Special Allowance (Dearness Allowance)	2,200,000	1,985,329	214,671
5	Bengali New Year Allowance	1,000,000	619,492	380,508
6	House Rent Allowance	21,000,000	15,779,460	5,220,540
7	Education Allowance	700,000	254,966	445,034
8	Medical Allowance	2,500,000	2,255,478	244,522
9	Medical Expenses	-	-	-
10	Staff Tiffin Allowance	100,000	-	100,000
11	Festival Bonus	8,700,000	6,259,900	2,440,100
12	Incentive Bonus	7,000,000	6,925,600	74,400
13	Conveyance Allowance	100,000	35,940	64,060
14	Overtime Allowance	2,000,000	1,823,576	176,424
15	Liveries and Uniforms	5,800,000	5,626,546	173,454
16	Washing Allowance	300,000	167,936	132,064
17	Welfare & Amenities	7,000,000	6,359,495	640,505
18	Leave Pay	1,900,000	431,010	1,468,990
19	Gratuity	10,500,000	8,850,831	1,649,169
20	Company's Contribution to Pension	2,800,000	2,177,874	622,126
21	LFA	3,500,000	3,193,680	306,320
22	Staff Entertainment	-	-	-
23	Lunch Subsidy	3,000,000	2,421,230	578,770
24	Group Insurance Premiums	3,200,000	2,443,315	756,685
25	Company's Contribution to Provident Fund	11,000,000	10,974,166	25,834
26	Gas Subsidy	1,800,000	1,219,196	580,804
27	Shifting Allowance	-	-	-
28	Other Honorarium	12,000,000	11,541,680	458,320
29	Staff Income Tax	-	-	-
30	Staff Compensation	200,000	-	200,000
31	Other Expense	3,000,000	685,847	2,314,153
32	Total (5 to 31)	111,300,000	92,032,547	19,267,453
33	Grand Total (3 + 32)	155,700,000	129,938,509	25,761,491



Sundarban Gas Company Limited
Statement of Budget Variance
For the year ended 30 June 2025

Annexure-C

Amount in Taka

Sl. No.	Account description	Budget 2024-2025	Actual 2024-2025	Budget variance
34	Office Stationery and Printing	2,000,000	1,305,549	694,451
35	Postage Expenses	1,500,000	315,484	1,184,516
36	Electricity	1,700,000	1,153,665	546,335
37	Electrical Equipments	500,000	188,242	311,758
38	Officer Travelling Local	7,000,000	6,997,197	2,803
39	Office Rent	17,000,000	15,196,047	1,803,953
40	Other Entertainment- Local	2,500,000	2,050,608	449,392
41	Training - Local	900,000	865,718	34,282
42	Training - Foreign	-	-	-
43	Legal Expences	900,000	337,450	562,550
44	Consultancy Fees	1,700,000	632,500	1,067,500
45	Insurance Expenses	2,000,000	1,677,322	322,678
46	Director fees/Board Meeting	3,500,000	2,555,728	944,272
47	Audit Expenses	1,000,000	420,000	580,000
48	Bank Charge	3,000,000	1,585,588	1,414,412
49	Newspaper and Books	400,000	220,066	179,934
50	Rates and Taxes	6,000,000	4,709,384	1,290,616
51	POL for Own Vehicles	12,000,000	6,215,013	5,784,987
52	Handling and Carring-Condensate	400,000	156,311	243,689
53	Transport Rent	600,000	-	600,000
54	Repair and Maintenance-Vehicles	4,500,000	3,205,245	1,294,755
55	Repair and Maintenance-Plant & Machinary	30,000,000	13,887,973	16,112,027
56	Repair and Maintenance Office Building	9,000,000	3,050,481	5,949,519
57	Repair and Maintenance Office Equipment and Others	2,700,000	1,831,929	868,071
58	Subscription and Donation	500,000	450,000	50,000
59	Advertisement	800,000	794,869	5,131
60	Crockeries and Cutleries	300,000	44,566	255,434
61	Depreciation Charges	34,000,000	33,212,536	787,464
62	Amortization Charges	-	-	-
63	Internal Gas Use	50,000	8,030	41,970
64	Soft Furnishings	1,000,000	14,177	985,823
65	Entertainment allowance	50,000	-	50,000
66	Store Expenses	500,000	111,607	388,393
67	Wages of Casual Labour	42,000,000	40,558,609	1,441,391
68	Other Expenses	6,300,000	4,429,171	1,870,829
69	Total (34 to 68)	196,300,000	148,181,065	48,118,935
70	Grand Total (B) (33 + 69)	352,000,000	278,119,574	73,880,426
71	Interest Expenses from Loan	245,434,000	161,568,520	83,865,480



Sundarban Gas Company Limited
Statement of Budget Variance
For the year ended 30 June 2025

Annexure-C

Amount in Taka

Sl. No.	Account description	Budget 2024-2025	Actual 2024-2025	Budget variance
C. Capital Expenditure :				
1	Land Infrastructure	15,000,000	-	15,000,000
2	Other construction	19,000,000	976,396	18,023,604
3	Furniture & Fixture	4,500,000	255,821	4,244,179
4	Domestic Appliances	-	-	-
5	Office Equipment	6,000,000	1,380,872	4,619,128
6	Telecom & Computer	-	-	-
7	Distribution lines	-	-	-
8	Machinery / Spares	15,000,000	-	15,000,000
9	Consumer metering station	-	-	-
10	Light Vehicle	10,000,000	-	10,000,000
11	Other Assets	2,000,000	-	2,000,000
12	Building Construction	-	-	-
13	Total	71,500,000	2,613,089	68,886,911
14	Loan & Advance	30,000,000	23,139,000	6,861,000
15	Total (C) :	101,500,000	25,752,089	75,747,911
16	Grand Total (B+C) :	698,934,000	465,440,183	233,493,817



Sundarban Gas Company Limited
Statement of Key Performance Indicators (KPI)
For the year ended 30 June 2025

Amount in Lac

Sl. No.	Particulars	2025		2024	
		Amount	Ratio	Amount	Ratio
A	<u>Liquidity Ratio</u>				
1	Current Ratio :				
	Current Assets	220,324	1.55:1	196,429	1.51:1
	Current Liabilities	142,138		130,084	
2	Quick Ratio :				
	Quick Assets	220,131	1.54:1	196,236	1.50:1
	Current Liabilities	142,138		130,084	
3	Account Receivable Turnover :				
	Outstanding Accounts Receivable	175,558	11.09 Months	147,008	11.87 Months
	Average Monthly Sales	15,832		12,381	
B	<u>Profitability Ratio :</u>				
1	Return on Total Sales Revenue :				
	Net Profit before Tax X 100	25,346	14.62%	11,438	8.29%
	Total Sales Revenue	173,311		137,888	
2	Return on Capital Employed:				
	Net Profit before Tax X 100	25,346	22.96%	11,438	12.39%
	Capital Employed	110,370		92,335	
3	Return on Average Net Fixed Assets:				
	Net Profit before Tax X 100	25,346	434.00%	11,438	2.11%
	Average Net Fixed Assets	5,840		5,421	
C	<u>Solvancy Ratio :</u>				
1	Debt-Equity Ratio		30.33:50.26		38.94:40.79
	Debt :				
	Long term Borrowing	33,478	30.33%	35,955	38.94%
	Total Capital Employed	110,370		92,335	
	Equity :				
	Capital and Reserve	55,470	50.26%	37,662	40.79%
	Total Capital Employed	110,370		92,335	

