

INDEPENDENT AUDITOR'S REPORT  
OF  
RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

We have audited the accompanying financial statements of 'RUPANTARITA PRAKRITIK GAS COMPANY LTD.' which comprise the statement of financial position as at June 30, 2020 and the related statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





## Opinion

In our opinion, the financial statements, prepared in accordance with the Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the company's affairs as of June 30, 2020 and of the results of its operations and its cash flow for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that;

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books; and
- (c) the company's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Dated: Dhaka  
27 October, 2020

  
(Md. Shamsul Huda, FCA)  
**HUDA HOSSAIN & CO.**  
Chartered Accountants

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RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)  
RPGCL-Bhaban  
New Airport Road, Plot No-27, Nikunja-2  
Khikhet, Dhaka-1229.

Statement of Financial Position  
As on June 30, 2020

PARTICULARS	NOTE	AMOUNT IN TAKA	
		30.06.2020	30.06.2019
<b>1. CAPITAL AND RESERVES:</b>		<b>5,984,753,372</b>	<b>5,467,210,227</b>
Share Capital	3.00	785,668,540	785,668,540
Retained Surplus	4.00	5,199,084,832	4,681,541,687
<b>2. LONG TERM BORROWINGS:</b>		<b>20,447,896</b>	<b>152,659,319</b>
Unsecured Loans-Local Sources	5.00	20,447,896	119,025,550
Unsecured Loans-Foreign Sources	6.00	(0)	33,633,769
<b>3. OTHER LONG TERM LIABILITIES:</b>		<b>1,882,106,049</b>	<b>1,816,918,242</b>
Customer's Security Deposits	7.00	9,984,273	11,228,229
Depreciation Fund	8.00	302,434,224	244,295,133
Depreciation - Unfunded	9.00	1,569,687,551	1,561,394,881
<b>TOTAL CAPITAL EMPLOYED (1+2+3)</b>		<b>7,887,307,317</b>	<b>7,436,787,789</b>
<b>REPRESENTED BY:</b>			
<b>4. FIXED ASSETS:</b>		<b>2,292,365,921</b>	<b>2,268,325,848</b>
Fixed Assets at cost	10.00	2,277,495,118	2,219,970,243
Capital Work-in-Progress	11.00	14,867,803	48,355,603
<b>5. INVESTMENT AND OTHER ASSETS:</b>		<b>4,957,481,535</b>	<b>5,258,863,591</b>
Fixed Deposit	12.00	4,747,487,055	5,133,787,093
Investment (DCFP)	13.00	(41,308)	4,753,231
Loan to Employees	14.00	210,035,788	120,323,268
<b>6. CURRENT ASSETS:</b>		<b>6,138,603,467</b>	<b>6,496,312,864</b>
Inventories of Stores & Other Materials	15.00	177,693,272	159,518,687
Advances, Deposits & Prepayments	16.00	2,426,634,633	2,093,964,685
Loan to (GTCL)	17.00	216,741,322	246,640,020
Investment to Top S & M Project (LNG)	18.00	44,000,000	20,000,000
Trade Accounts Receivable	19.00	983,413,291	1,122,227,915
Cash & Bank Balances	20.00	2,289,920,948	2,852,861,558
<b>7. GROUP COMPANY ACCOUNTS</b>		<b>3,868,105</b>	<b>2,640,123</b>
Group Current Accounts	21.00	3,868,105	2,640,123
<b>8. CURRENT LIABILITIES:</b>		<b>5,505,011,712</b>	<b>6,568,554,635</b>
Creditors & Accruals	22.00	3,034,070,314	4,446,044,384
Workers Participation in Company's Profit		52,639,190	74,037,269
Current Portion of Unsecured Loan (local sources)	23.00	61,807,762	82,029,153
Provision for Taxation	24.00	2,356,494,445	2,006,443,829
<b>9. NET CURRENT ASSETS (6+7-8)</b>		<b>637,459,861</b>	<b>(90,401,648)</b>
<b>NET ASSETS (4+5+9)</b>		<b>7,887,307,317</b>	<b>7,436,787,789</b>

The annexed notes and annexure form an integral part of these financial statements.



Dated: Dhaka  
27, October 2020

As per report of date annexed.

*Shamsul Huda*  
(Md. Shamsul Huda, FCA)  
HUDA HOSSAIN & CO.  
Chartered Accountants

Statement of Comprehensive Income  
For the year ended June 30, 2020

PARTICULARS	NOTES	AMOUNT IN TAKA	
		30.06.2020	30.06.2019
<b>1 SALES:</b>			
Sale of Compressed Natural Gas (CNG)	25.00	74,557,516	85,920,941
Sale of Liquefied Petroleum Gas (LPG)		175,957,877	255,717,882
Sale of Motor Spirit (MS)	26-(A)	1,825,200,000	2,114,100,000
Sale of High Speed Diesel (HSD)	25-(B)	310,850,000	563,310,000
Other Operational Income	27.00	225,849,209	242,642,111
LNG Operational Charge	28.00	310,603,193	658,305,087
		<b>2,926,187,895</b>	<b>3,919,996,002</b>
Less: VAT		278,616,597	349,227,457
<b>NET SALES</b>		<b>2,647,551,298</b>	<b>3,570,768,534</b>
<b>2 COST OF SALES:</b>		<b>2,061,481,429</b>	<b>2,521,669,524</b>
Gas Purchase for CNG Production		50,717,927	52,750,679
NGL Purchase		643,251,987	837,632,359
Condensate Purchase		900,915,120	1,136,358,012
Carriage Outward		20,321,814	22,205,209
M.S. & H.S.D. Blending Cost		22,742,100	10,795,950
Fuel Gas Purchase		2,165,117	11,186,775
Operating Expenses	29.00	351,377,973	389,224,727
Other Operational Expenses	30.00	3,578,779	3,419,879
Depreciation charges		58,387,611	48,094,934
Petrobangla's Overhead charge		-	-
<b>3. OPERATING PROFIT (1-2)</b>		<b>586,089,869</b>	<b>1,049,099,010</b>
<b>4. OTHER INCOME (Non-Operational)</b>	31.00	<b>11,583,568</b>	<b>5,655,714</b>
<b>5. TOTAL INCOME (3+4)</b>		<b>597,773,438</b>	<b>1,054,754,724</b>
<b>6. FINANCIAL COST/INCOME:</b>		<b>455,010,370</b>	<b>425,990,670</b>
Interest Income	32.00	461,336,338	431,823,518
Interest Expenses	33.00	(8,325,968)	(5,832,848)
<b>7. NET PROFIT BEFORE CONTRIBUTION TO WORKERS PARTICIPATION IN COMPANY'S PROFIT (5+6)</b>		<b>1,062,763,007</b>	<b>1,480,745,394</b>
<b>8. WORKERS PARTICIPATION IN COMPANY'S PROFIT</b>	34.00	<b>52,639,190</b>	<b>74,037,270</b>
<b>9. NET PROFIT BEFORE TAXATION (7-8)</b>		<b>1,000,144,617</b>	<b>1,456,708,124</b>
<b>10. PROVISION FOR TAXATION (35%)</b>		<b>350,050,616</b>	<b>492,347,844</b>
<b>11. NET PROFIT FOR THE YEAR AFTER TAXATION (9-10)</b>		<b>650,094,001</b>	<b>914,360,281</b>
<b>12. APPROPRIATION ACCOUNT:</b>		<b>4,678,990,831</b>	<b>4,007,181,404</b>
Profit brought forward from previous year		4,681,541,887	4,007,200,899
Prior year's adjustment	35.00	(2,550,856)	(19,495)
<b>13. DISTRIBUTABLE PROFIT (11+12)</b>		<b>5,329,084,832</b>	<b>4,921,541,688</b>
<b>14. INTERIM DIVIDEND</b>	36.00	<b>130,000,000</b>	<b>240,000,000</b>
<b>BALANCE TRANSFERRED TO BALANCE SHEET (13-14)</b>		<b>5,199,084,831</b>	<b>4,681,541,688</b>

The annexed notes and annexure form an integral part of these financial statements.

Dated: Dhaka  
27, October 2020



As per report of date annexed.

*(Md. Shamsul Huda, FCA)*  
HUDA HOSSAIN & CO.  
Chartered Accountants

RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)  
RPGCL-Bhaban  
New Airport Road, Plot No-27, Nikunja-2  
Khilkhet, Dhaka-1229.

**Statement of Cash Flows**  
For the year ended June 30, 2020

PARTICULARS	AMOUNT IN TAKA	
	30.06.2020	30.06.2019
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit for the year after Tax	650,094,001	914,360,281
<b>Adjustment to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation charges for the year	56,387,612	48,094,934
Increase/(Decrease) in Creditor & Accruals	(1,411,974,070)	(694,893,089)
Increase/(Decrease) in Workers Participation in Company's Profit	(21,398,079)	30,127,284
Decrease/(Increase) in Inventory	(18,274,585)	51,441,560
Decrease/(Increase) in Advance, Deposits & Prepayments	(332,669,948)	(388,165,785)
Decrease/(Increase) in Trade Accounts Receivable	138,814,624	(486,682,308)
Net Increase/Decrease in Current Portion of Unsecured Loan (Local sources)	(221,391)	62,029,153
Decrease/(Increase) in Group Company Current A/c.	(1,027,983)	49,638
Increase/(Decrease) in Provision for Tax (Net of Payment)	350,050,616	492,347,843
Prior year's adjustment	(2,650,856)	(19,495)
<b>Net cash provided by operating activities</b>	<b>(1,242,864,059)</b>	<b>(885,670,265)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Changes in Net Fixed Assets (including Capital in-progress)	(24,040,075)	(43,464,227)
Investment in Fixed Deposits	391,094,576	655,664,217
Changes in Loan to Employees	(89,712,520)	(22,035,050)
Net Increase in Depreciation Fund	10,044,151	7,514,589
Investment return from GTCL	29,898,698	29,895,760
Loan to Top S & M Project (Land Based LNG)	(24,000,000)	-
<b>Net cash used by investing activities</b>	<b>293,284,829</b>	<b>627,575,289</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Net decrease in Long term Loan (Local Sources)	(98,577,654)	(110,861,414)
Net Increase/Decrease in Long term Loan (Foreign Sources)	(33,633,769)	1
Payment to National Exchequer as Dividend	(130,000,000)	(240,000,000)
Net Increase/Decrease in Customer Security Deposits	(1,243,956)	117,834
<b>Net Cash used by financing activities</b>	<b>(263,455,379)</b>	<b>(350,743,579)</b>
<b>Net cash increase/(decrease) in cash &amp; cash equivalent</b>	<b>(562,940,609)</b>	<b>305,521,726</b>
Opening cash & cash equivalent	2,852,861,558	2,547,339,832
Closing cash & cash equivalent	2,289,920,948	2,852,861,558

As per report of date annexed.

Dated: Dhaka  
27, October 2020



*Shamsul Huda*  
(Md. Shamsul Huda, FCA)  
**HUDA HOSSAIN & CO.**  
Chartered Accountants

**Notes to the Financial Statements**  
For the year ended June 30, 2020**1.00 BRIEF HISTORY & NATURE OF BUSINESS OF THE COMPANY:**

The CNG Pilot Project was converted into a company in accordance with the Government decision. The company was incorporated as a Public Limited Company, under the Companies Act, 1913 on 1st January, 1987. The name of Compressed Natural Gas (CNG) Company Limited has been changed according to sub-section (5) of section-II, Act-VII (The Companies Act, 1913), under the style "Rupantarita Prakritik Gas Company Ltd. (RPGCL)" with effect from 9th February, 1991 and the said company has been duly incorporated as a company under the provision of said Act (Ref. vide Registrar of Joint Stock Co. issue No. 03 dated 9th February, 1991 and vide Ministry of Commerce, Govt. of the Peoples Republic of Bangladesh's order No. M. C. T/3/C. L-1/90/59 dated 9th February, 1991).

For change of the name, the company changed also their Memorandum and Articles of Association in the year 1991. All formalities relating to amendment of Memorandum of Association and amendment of Articles of Association had been observed by the company and we found them in order.

The company is engaged mainly in the business as manufacturers/producers of LPG, MS, HSD by processing Natural Gas Liquids (NGL) & Condensate as well as CNG from Natural Gas. Very recently the Company has done all LNG activities as per decision of Petrobangla.

**2.00 SIGNIFICANT ACCOUNTING POLICIES:****2.01 Accounting Policies:**

Accounting policies are being followed according to the Corporate Accounting Manual (CAM) as introduced/approved by the Petrobangla Board. Statement of Financial Position and Statement of Comprehensive Income of the company have been presented according to model as presented by Corporate Accounting Manual (CAM).

**2.02 Accounting Convention:**

The financial statements of the company comprising Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash flows and Notes to the Financial Statements for the year under audit are prepared using the historical cost convention, on going concern basis. The financial statements are prepared in accordance with applicable accounting standards of the Institute of Chartered Accountants of Bangladesh (ICAB) which are consistent in material respects with International Accounting Standards (IAS).

**2.03 Foreign Currencies:**

Foreign currencies are recorded at the exchange rate at the date of the transaction or, where covered by a forward exchange contract, at the forward cover rate. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rate and resulting exchange gains and losses are recognized in the financial statements, except for gains and losses arising from loans directly related to capital works-in-progress up to the date of commissioning of the assets concerned.



**2.04 Interest on Borrowing:**

Interest on borrowings directly attributed to the cost of development projects is capitalized as part of the cost of the development expenditure. All other interest is recognized in the Statement of Comprehensive Income in the period in which it is incurred.

**2.05 Depreciation:**

Freehold land is not depreciated. Fixed Assets have been depreciated using straight line method except leasehold land depending on the useful life of the depreciable assets. The rates applied are as follows:

Class of Assets	Rate of Depreciation (%)
Leasehold Land	1.00%
Land Infrastructure	5.00%
Freehold Concrete	2.50%
Walls & Store Yard	5.00%
Furniture & Fixture	10.00%
Domestic Appliances	15.00%
Office Equipment	15.00%
Tele. Com. Equipment	15.00%
Workshop Equipment	15.00%
Tube Well & Ponds	10.00%
Other Equipment	15.00%
Light Vehicles	10.00%
Water Pipeline & Tanks	20.00%
Loose Tools	25.00%
Sundry Assets	10.00%
Plant	10.00%
Other Construction	2.50%
Marine Craft	20.00%

**2.06 Current Assets:**

Inventories are valued at average historical cost. Goods in transit are valued at cost.

**2.07 Borrowings:**

Borrowing represents the outstanding amounts of long term loan repayable in future.

**2.08 Interest on Loan:**

Interest on loans whether accrual or paid for the year is charged to Statement of Comprehensive Income except interest on loans directly relating to specific capital projects under construction. The charging of interest on the loans for capital work-in-progress is debited to particulars assets till it is completed.

**2.09 Recognition of Expenditure:**

All income and expenditures are accounted on accrual basis matching with the total revenue expenditure.

**2.10 Provision for Gratuity/ Gratuity Fund:**

The company, makes provision of service gratuity for its permanent employees at the rate of 16.66% i.e. equivalent to two month last basic salary respectively on basic salary at the end of the year.



2.11 Yearly Turnover:

The company recognizes revenue/turnover on billing whether it is realized or not.

2.12 General:

- i) Previous year's figures have been rearranged, wherever necessary to conform to current year's presentation.
- ii) Amount have been rounded off to the nearest taka.

AMOUNT IN TAKA	
30.06.2020	30.06.2019

3.00 SHARE CAPITAL: Tk. 785,668,540

The authorized share capital of the company is Tk. 2,000,000,000 ordinary share of Tk. 10 each.

Movement of the share capital account with previous year's position are as follows:

Opening Balance	785,668,540	785,668,540
Add: Addition during the year	-	-
	<u>785,668,540</u>	<u>785,668,540</u>

Share certificates of Tk. 785,367,840 in favor of Govt. of the People's Republic of Bangladesh have been issued.

4.00 RETAINED SURPLUS: TK. 5,199,084,832

This is made up as under:

Opening Balance	4,681,541,687	4,007,200,899
Add: Prior year adjustment (Annexure - 2)	(2,550,856)	(19,495)
	<u>4,678,990,831</u>	<u>4,007,181,404</u>

Less: Payment to National Exchequer as Interim dividend (Note: 36.00)

130,000,000	240,000,000
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Add: Net profit for the year

4,548,990,831	3,767,181,404
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Closing Balance

650,094,001	914,360,281
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<u>5,199,084,832</u>	<u>4,681,541,687</u>
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5.00 UNSECURED LOANS-LOCAL SOURCES: TK. 20,447,896

This is made up as follows :

ADP Fund (KFP)	-	65,763,070
ADP Fund (LPG T & D Project)	-	23,573,000
ADP Fund (DCFP)	20,447,896	29,689,480
Total	<u>20,447,896</u>	<u>119,025,550</u>

Note: Loan form ADP for LPG T & D Project has been fully repaid.

6.00 UNSECURED LOANS-FOREIGN SOURCES: TK.Nill

This is made up as follows:

FOREIGN LOAN:

i) IDA Credit No.2263 BD (LPG T & D Project)

Opening balance	(0)	33,633,769
Adjustment during the year	33,633,769	33,633,769



E) ADB Loan No. 1942 BAN(SF), DCFP  
Opening Balance  
Add: Adjustment during the year (Exchange Fluctuation)  
Less: Payment during the year

AMOUNT IN TAKA	
30.06.2020	30.06.2019
-	-
-	-
-	-
(B)	33,633,769

Note: Loan form IDA Credit No.2263BD for LPG-T & D Project has been fully repaid.

7.00 CUSTOMER'S SECURITY DEPOSITS : Tk. 9,984,273

The amount is made up as follows:

SL. No.	Account Name	Code No.	AMOUNT IN TAKA	
			30.06.2020	30.06.2019
1	HRG Engineers Limited	510002	-	19,750
2	WS Patway Construction	510003	-	56,517
3	Sr Engineers Enterprise	510004	-	15,800
4	Shah Chandrapure	510008	-	14,625
5	Connect BD Ltd.	510009	38,830	39,830
6	Mean BD Ltd.	510010	29,400	29,400
7	MS Hash Traders	510011	-	83,741
8	Kamality Gas Company Ltd.	510012	25,000	25,000
9	JGT & DCL	510013	35,175	35,175
10	Classic Interior	510014	-	15,703
11	Power Tech	510015	-	10,000
12	Ms. H. A. Enterprise	510017	-	16,818
13	Ms. Gasman Ltd.	510018	64,414	64,414
14	Ms. Zoom	510019	12,000	12,000
15	Ms. Jewel Enterprise	510020	-	10,000
16	Public Service Commission (PSC)	510021	2,500	2,500
17	CNG Distribution Co. (CDC)	510022	50,000	50,000
18	Ms. Zoom Enterprise	510024	1,845,202	1,845,202
19	Ms. Sigma Enterprise	510025	10,700	10,700
20	Ms. The United Construction	510028	-	300,000
21	Ms. Metro Product	510027	-	40,000
22	Ms. House of Consultancy	510026	-	11,250
23	Ms. BETS	510030	-	5,925
24	Ms. Paramount International	510023	-	9,300
25	Ms. Jahir Trading & Contrction	510033	-	7,000
26	Ms. Sabuddin Automobile	510034	-	3,000
27	Ms. Friend & Links	510035	-	3,818
28	GTCI	510036	139,273	139,273
29	Ms. Anonna Corporation	510037	36,000	36,000
30	Ms. Bangla Electronically Ltd.	510038	-	11,725
31	Ms. Troika International Ltd.	510039	-	5,000
32	Ms. Targill Traders	510040	-	6,465
33	Ms. Computer & Communication	510041	-	15,900
34	Ms. Shohag Steel & Wood Works	510042	-	4,492
35	Tisha Trade International	510044	-	16,000
36	F & M Auto	510046	-	20,000
37	Sundarban Gas Company Ltd	510049	10,000	10,000
38	Pashchimanchal Gas Company Ltd.(PGCL)	510051	35,000	35,000
39	Western Marine Service Ltd	510053	16,127	16,127
40	Income Tax Office	510054	15,000	15,000
41	Water Treatment World	510055	-	15,100
42	Tax Zone -B	510057	5,000	5,000
43	MS A. K. Azad Engineers	510058	-	6,510
44	Ardent Marketing & Communication (PV) Ltd.	510062	-	19,748
45	Initiative	510067	-	138,250
46	MS Shawon Rent. A Car	510068	328,944	328,944
47	MS Jehan Enterprise	510069	147,840	147,840
48	Dhaka Logistic Services & Solution	510070	4,900,000	4,900,000
49	Context Vision Limited	510074	-	77,700
50	UY Systems Limited	510075	39,000	39,000
51	MS Masud Corporation	510076	-	264,794



SL. No.	Account Name	Code No.	AMOUNT IN TAKA	
			30.06.2020	30.06.2019
52	Synergy Design & Development	510079	208,403	1,093,941
53	Line n Shape	510080	-	18,513
54	Basic Power Engineering Ltd.	510081	37,089	37,089
55	Deputy Com. Of Taxes-Zone-2	510082	30,000	30,000
56	New Loni Motor W/S	510083	-	293,250
57	Boropokuria Coal Mining Co. LTD	510085	40,000	40,000
58	Carbon Holdings Ltd.	510087	500,000	100,000
59	MET Corporation	510089	232,442	-
60	Aqua Refinery Ltd	510090	500,000	-
61	Venna Architects	510090	650,934	-
	<b>Total</b>		<b>9,984,273</b>	<b>11,228,229</b>

Note: As per Auditor's recommendation, among the Customer's Security Deposits which are carried forward for a long time have been adjusted.

8.00 DEPRECIATION FUND: Tk. 302,434,224

This is made up as follows:

Opening Balance

244,295,133 236,780,544

Addition during the year:

58,138,092 7,514,589

Transferred of Accumulated Depreciation

48,094,941 -

Bank Interest

5,506,855 6,135,710

Interest on Fund Investment

4,537,296 2,378,879

302,434,224 244,295,133

Closing Balance

302,434,224 244,295,133

Note: Depreciation charge for FY 2018-2019 has been transferred to depreciation fund and the maximum amount invested at GTCL as per decision of EMRO & Petrobangla and the rest amount invested into FDR account.

9.00 Depreciation - Unfunded : TK 1,589,887,551

Opening Balance

1,561,394,881 1,513,269,947

Addition during the year

58,387,611 48,094,934

1,617,782,492 1,561,364,881

Less: Adjustment during the year

48,094,941 -

1,569,687,551 1,561,364,881

Note: Depreciation charge in this year will be transferred to the fund in the next Financial Year.

10.00 FIXED ASSETS- AT COST: Tk. 2,277,498,118

This is made up as follows:

A Cost:

Opening Balance

2,219,970,243 1,876,065,932

Addition during the year

57,542,428 343,904,311

2,277,512,671 2,219,970,243

Less: Adjustment during the year

14,553 -

2,277,498,118 2,219,970,243

B. Depreciation :

Opening Balance

1,778,140,492 1,721,752,881

Add: Charged during the year

1,721,752,881 1,673,657,947

58,387,611 48,094,934

Less: Adjustment during the year

1,778,140,492 1,721,752,881

- -

Less: Funded (Depreciation Fund)

1,778,140,492 1,721,752,881

Depreciation (Non Funded)

208,452,941 160,359,000

Written down Value (A-B)

1,569,039,670 1,561,364,881

499,357,828 498,217,362

Schedule of fixed assets with classification, cost, depreciation and written down value are shown in Annexure-1.

11.00 CAPITAL WORK IN PROGRESS: Tk. 14,867,803

This is made up as follows:

Capital Expenditure (NP)

Total

AMOUNT IN TAKA

30.06.2020 30.06.2019

14,867,803 48,355,803

14,867,803 48,355,803

Note: As per our recommendation company authority transferred the balance to related head.

12.00 FIXED DEPOSITS: Tk.

4,747,467,655

This is made up as follows:

Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30.06.2020	30.06.2019
Janata Bank Ltd	Kamal Ataturk, Dhaka	3005765	-	1,800,000
Janata Bank Ltd	Kamal Ataturk, Dhaka	3008235	-	120,944,071
Janata Bank Ltd	Kamal Ataturk, Dhaka	3007159	-	104,479,333
Janata Bank Ltd	REB Br.	3037169	-	32,578,667
Janata Bank Ltd	REB Br.	3043635	-	75,301,600
Janata Bank Ltd	REB Br.	3043500	-	49,034,440
Janata Bank Ltd	Rajshahi Br.	2043	-	46,878,219
Janata Bank Ltd	Rajshahi Br.	7035	-	43,930,760
Janata Bank Ltd	Rajshahi Br.	7041	-	15,428,295
Janata Bank Ltd	Rajshahi Br.	5022027	-	169,694,316
Agrani Bank Ltd	Framegate Br.	5715136	190,144,659	179,208,064
Agrani Bank Ltd	Framegate Br.	B-74/5139	11,851,354	11,255,554
B.Krish Bank	Tongi Br.	4713-1313	32,530,656	30,644,061
B.Krish Bank	Khembari	79928482	85,821,729	80,606,196
B.Krish Bank	Khembari	80528491	16,857,118	15,846,627
B.Krish Bank	Utara Branch	1300/499	35,829,001	33,663,418
B.Krish Bank	Mipur Br.	191532	66,118,471	63,974,554
B.Krish Bank	Staff College Br.	82722579	30,147,068	-
Rupali Bank Ltd	Hilltop Branch	4128405739	53,191,900	49,909,261
Rupali Bank Ltd	Moghbar Br.	4162	34,741,089	32,646,438
BASIC Bank Ltd	Banani Br.	18-01-722	35,188,610	32,975,810
BASIC Bank Ltd	Banani Br.	10904	34,688,078	32,604,985
BASIC Bank Ltd	Banani Br.	1-00-1115	34,141,461	32,084,279
BASIC Bank Ltd	Banani Br.	01-01004	51,933,674	48,799,657
BASIC Bank Ltd	Banani Br.	01-003771	251,573,085	236,124,616
BASIC Bank Ltd	Banani Br.	5601	414,585,999	389,490,539
BASIC Bank Ltd	Banani Br.	1-00811	209,595,707	196,820,371
BASIC Bank Ltd	Banani Br.	1-00932	66,268,070	64,165,464
F.S.I.B Ltd.	Dikusha Br.	69842	23,585,724	21,616,773
F.S.I.B Ltd.	Dikusha Br.	91097	42,056,505	38,075,948
F.S.I.B Ltd.	Mohakhali Br.	53315	20,114,218	18,252,962
F.S.I.B Ltd.	Molbag Br.	2430228	38,984,262	35,751,042
F.S.I.B Ltd.	Dikusha Br.	93825	19,816,867	17,977,341
F.S.I.B Ltd.	Senanibash Br.	244025791	19,812,771	17,907,620
F.S.I.B Ltd.	Mohakhali Br.	53370	19,769,503	17,938,106
F.S.I.B Ltd.	Molbag Br.	0270744	17,367,645	15,938,207
F.S.I.B Ltd.	Senanibash Br.	24402816	17,367,645	15,938,208
F.S.I.B Ltd.	Dikusha Br.	93424	17,330,223	15,887,480
F.S.I.B Ltd.	Senanibash Br.	24402874	63,630,287	79,551,169
F.S.I.B Ltd.	Utara Br.	304618	17,367,645	15,938,207
F.S.I.B Ltd.	Rupnagar Br.	3244067	41,837,928	39,273,963
F.S.I.B Ltd.	Rupnagar Br.	23244094	19,720,909	18,036,786
F.S.I.B Ltd.	Rupnagar Br.	3244066	22,237,297	20,349,411
F.S.I.B Ltd.	Ranabholo Br.	244007	15,545,190	14,106,133
F.S.I.B Ltd.	Utara Br.	440426	107,316,965	98,475,475
F.S.I.B Ltd.	Dakshin Khan Br.	244-002	15,545,190	14,086,864
F.S.I.B Ltd.	Dikusha Br.	244033701	15,506,780	13,502,651
F.S.I.B Ltd.	Banani Br.	24406998	90,370,932	82,996,666
F.S.I.B Ltd.	Utara Br.	440690	77,111,394	70,496,752
I.F.I.C Bank Ltd	Molghol Br.	73359	190,866,689	173,790,733
I.F.I.C Bank Ltd	Bosundhara Br.	144479	63,233,691	57,600,000
I.F.I.C Bank Ltd	Bosundhara Br.	5463/13635	62,276,877	-
I.F.I.C Bank Ltd	Banani Br.	1003/HV1109	51,887,397	-
Union Bank Ltd	Isampur Br.	251	10,483,410	-
Rupali Bank Ltd	Moghbar Br.	4644	57,234,136	53,885,215
Rupali Bank Ltd	Moghbar Br.	060005/49/09	38,996,840	-
B.Krish Bank	Tongi Br.	4758/13562	57,366,108	53,860,215
B.Krish Bank	Framegate Br.	5002	-	53,856,811
Rupali Bank Ltd	Nikunjo Br.	4655	57,341,731	53,847,548
Rupali Bank Ltd	Nikunjo Br.	4706	114,526,988	107,520,535
B.Krish Bank	Mipur Br.	2506/256977	57,246,933	53,799,992



Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30.06.2020	30.06.2019
Rupali Bank Ltd.	Urdu Road Br.	47105	59,896,983	53,587,738
B.Krish Bank	Khamarbari Br.	3738/3002	34,174,860	32,005,102
B.Krish Bank	Tongi Br.	4767/1365	22,774,842	21,433,062
B.Krish Bank	Tongi Br.	0521/1518	30,766,911	-
B.Krish Bank	Staff College Br.Mirpur	82302537	30,766,911	-
B.Krish Bank	Utara Br. Azampur	5025705	30,766,911	-
B.Krish Bank	Staff College Mirpur	8178	20,000,000	-
Agrani Bank Ltd.	Bowdhan Br.	5417	113,362,124	105,763,572
BASIC Bank Ltd.	Chandmohi Br.	10681	22,901,135	21,568,021
BASIC Bank Ltd.	Banani Br.	8776769	100,000,000	-
Standard Bank Ltd.	Topkhana Br.	64640	62,054,070	56,573,657
Al-Arabia Bank Ltd.	Mogobly Br.	4701	62,062,664	56,582,000
One Bank Ltd.	Utara Br.	584	62,175,259	51,869,250
One Bank Ltd.	Besaba Br.	571	105,566,759	-
F.S.I.B Ltd.	Molbagh Br.	2440385	62,444,010	56,640,339
One Bank Ltd.	Sonargaon Br.	8241354	4,744,479	56,601,729
NCC Bank Ltd.	Karwan Bazar	348/10/18	-	56,604,308
I.F.I.C Bank Ltd.	Utara Br.	140071-203	60,772,167	55,190,996
NCC Bank Ltd.	Banikhan Br.	0918	-	55,741,328
F.S.I.B Ltd.	Rupnagar Br.	2440430	60,637,495	56,886,033
F.S.I.B Ltd.	Banani Br.	24407048	60,660,057	56,711,327
F.S.I.B Ltd.	Gazipur Br.	2440150	60,699,833	56,649,724
One Bank Ltd.	Utara Br.	115631	-	11,120,744
One Bank Ltd.	Besaba Br.	413460	120,523,352	111,016,182
UCB Ltd.	New Eskaton Road Br.	35018	-	59,894,005
EBL	Banani Br.	1094	-	20,479,342
SIBL	Gausia	1145	-	90,591,781
SIBL	Gausia	1156	-	90,591,781
SIBL	Dhanmohi Br.	13818	20,950,500	-
Rupali Bank Ltd.	Mogbazar	7148/01	74,518,657	70,000,000
One Bank Ltd.	Utara Br.	661	-	56,626,883
Boac Bank Ltd.	Bangshal Br.	2702/19	74,535,709	70,000,000
Bank Asia Ltd.	Paltan Br.	3903	-	100,000,000
BKB	Staff College Br.	93132331	47,794,475	45,000,000
AB BANK	Tongi Br.	4738	30,000,000	-
Agrani Bank	Banani Br.	34341	150,867,706	142,468,219
<b>Grand Total</b>			<b>4,747,487,655</b>	<b>5,133,787,693</b>

Notes:

Particulars	Amount	Deposit ratio
Deposit with Govt. Banks	2,753,026,678	58%
Deposit with Private Banks	1,994,460,377	42%

The ratio maintained by the company was in accordance with the government policy.

**13.00 INVESTMENT (DCFP): Tk. (41,308)**

This is made up as follows:

Opening balance

4,753,231 42,161,104

Less: Installment Collection

4,794,539 37,407,874

Southeast Bank -STD-131-385

2,054,802 16,388,096

DBBL STD-117120522

2,739,736 21,039,818

(41,308) 4,753,231

Less: Adjustment with Unsecured Loan -Foreign (DCFP)

(41,308) 4,753,231

Closing Balance

(41,308) 4,753,231

(i) Investment (DCFP) to third parties through banks and leasing companies repay excess Tk. (41,308) by DBBL, Uttara as on June 30, 2020

**14.00 LOAN TO EMPLOYEES : Tk. 210,035,788**

This is made up as follows:

House Building Loan

(Note 14.01)

209,440,024 119,558,438

Motor Cycle Loan

(Note 14.02)

499,764 626,332

Computer Loan

(Note 14.03)

96,000 140,500

Total

210,035,788 120,325,268



14.01 House Building Loan : Tk. 209,440,024

This is made up as follows:  
 Opening Balance  
 Add: Disbursed during the year  
 Less: Recovery during the year  
 Total

AMOUNT IN TAKA	
30.06.2020	30.06.2019
119,556,436	97,059,032
107,169,130	29,492,000
<u>226,715,566</u>	<u>126,551,032</u>
17,275,542	6,994,556
<u>209,440,024</u>	<u>119,556,436</u>

House building loan is allowed to the officers/employees equivalent to 110 months basic pay or maximum Tk. 3,000,000. It bears interest @ 6% per annum. On our scrutiny it is found that recoveries of loan are regular.

14.02 Motor Cycle Loan: Tk. 499,764

This is made up as follows:  
 Opening Balance  
 Add: Disbursed during the year  
 Less: Recovery during the year  
 Total

AMOUNT (IN TAKA)	
30.06.2020	30.06.2019
626,332	996,216
156,260	103,872
<u>782,592</u>	<u>1,100,038</u>
282,828	473,706
<u>499,764</u>	<u>626,332</u>

Motor cycle loan is allowed to the employees/officers not exceeding Tk 100,000. Recovery term of its loan is 100 months. It bears interest @ 6.5% per annum. On our scrutiny it is found that recoveries of loan are regular.

14.03 Computer Loan: Tk. 96,000

This is made up as follows:

Opening Balance  
 Add: Disbursed during the year  
 Less: Recovery during the year  
 Total

140,500	233,000
50,500	80,000
<u>191,000</u>	<u>293,000</u>
95,000	152,500
<u>96,000</u>	<u>140,500</u>

Computer loan is allowed to the officers not exceeding Tk 60,000. Recovery term of its loan is 60 months. It bears interest @ 10% per annum. On our scrutiny it is found that recoveries of loan are regular.

15.00 INVENTORIES OF STORES & OTHER MATERIALS: Tk. 177,893,272

This is made up as follows:

Technical Stores of Joashahara  
 Store in Trainat  
 Technical Stores of KTL  
 Stock of raw materials and finished products at KTL  
 Total

(Note: 15.01)	101,957,806	106,275,809
(Note: 15.02)	-	(1)
(Note: 15.03)	19,594,714	19,594,714
	<u>56,350,752</u>	<u>33,725,184</u>
	<u>177,893,272</u>	<u>159,616,687</u>

15.01 Technical Stores at Joashahara : Tk. 101,957,806

This is made up as follows:

Saleable Products:  
 Diesel Conversion Kits  
 Vehicle Cylinder  
 Other Item (Loose Tools)  
 Spare Parts of MW Compressor Machine  
 Spare Parts for CNG station  
 Total

13,049,611	13,049,611
64,200,056	70,465,622
21,074,912	20,027,349
1,532,964	1,532,964
1,200,263	1,200,263
<u>101,957,806</u>	<u>106,275,809</u>

15.02 Store in Trainat : Tk Nil

This is made up as follows:

L. C. No.

013812010035  
 013813010066  
 13016010016  
 Total

-	(1)
-	(1)
-	0
<u>-</u>	<u>(1)</u>

Note: The company authority adjusted the balance according to our recommendation.



## HUDA HOSSAIN & CO. CHARTERED ACCOUNTANTS

AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

15.03 Technical Stores at KTL: Tk. 19,584,714

This is made up as follows:

Air Compressor	902,147	902,147
Spare Parts for KTL Plant	2,974,787	2,974,787
Others	15,707,780	15,707,780
<b>Total</b>	<b>19,584,714</b>	<b>19,584,714</b>

This is as per last account.

Note: As per our recommendation stock materials which are not used in the long time should be sold out.

16.02 ADVANCES, DEPOSITS & PREPAYMENTS : Tk.

2,428,634,633

This is made up as follows :

Advance against Income Tax	(Note 16.01)	2,336,902,793	1,993,402,197
Advance against VAT Payment on MS		-	5,648,578
Advance against VAT Payment on H.S.D.		3,806,967	5,862,537
Advance against Expenses		4,792,888	20,517,261
Advance against Interest		190,251	120,279
Advance against Incentive Bonus		55,954,772	43,901,818
Advance against Salary		1,850	1,850
Advance against TA/DA		66,450	66,450
Advance against Legal Costs		371,500	371,500
Advance against Suppliers & Contractors	(Note:16.02)	156,500	156,500
Deposit with Dhaka City Corporation		61,330	61,330
Deposit with TGT & DCL		2,510,686	2,510,686
Deposit with T & T Board		108,240	108,240
Deposit with Customs		282,160	282,160
Deposit with PDB		75,500	75,500
Deposit with JGT & DSL		4,535,611	4,535,611
Deposit with BGDCL (Bakhrabad Gas)		1,380	1,380
Advance Bank Charge Payment		1,099,156	1,099,156
Bank Guarantee 01-2016		194,530	194,530
Lien FDR 01-2016		4,692,719	4,692,719
Lien FDR 02-2016		8,896,102	8,896,102
Lien FDR 03-2016		104,333	104,333
Deposit to BPI		268,854	785,000
Advance House Rent (BHBFC)		270,860	270,860
VAT payment Filing Appeal		991,582	-
Bangladesh Savings Certificate		300,000	300,000
<b>Total</b>		<b>2,428,634,633</b>	<b>2,093,984,685</b>

16.01 Advance against Income Tax: Tk.

2,336,902,793

This is made up as follows:

Year	MS & H.S.D	LPG	Bank Int.	Conversion & Spere	Premium on condensate delivery	Corporate Tax	LNG	Total (Taka)
2004-05	-	-	-	-	-	147,206	-	147,206
2009-10	-	-	-	-	-	30,911,530	-	30,911,530
2011-12	147,252,049	2,576,137	23,881,306	100,000	-	145,670,623	-	319,466,384
2013-14	155,288,691	1,758,063	34,945,295	23,093	-	135,000,000	-	327,015,102
2014-15	146,303,935	1,796,922	28,391,661	22,353	-	115,236,332	-	291,751,903
2015-16	90,649,513	1,327,961	29,922,756	17,376	-	30,000,000	-	199,917,905
2016-17	112,768,539	1,342,313	29,479,066	20,316	10,899,716	85,499,702	-	242,966,072
2017-18	182,838,527	4,466,229	34,806,151	28,695	25,698,528	44,362,311	-	292,061,401
2018-19	147,296,734	8,453,676	43,276,106	-	12,323,590	259,632,451	21,384,803	492,347,843
2019-20	99,291,798	-1,668,693	50,920,454	-	11,842,679	-	16,634,723	180,507,548
<b>TOTAL</b>	<b>1,089,859,745</b>	<b>25,388,994</b>	<b>275,623,119</b>	<b>218,861</b>	<b>69,555,113</b>	<b>849,457,355</b>	<b>37,999,806</b>	<b>2,336,902,793</b>

Note: The above amounts represents payments of advance against income tax and as well TDS (Tax deducted at source). Assessment of Company Tax should be up-dated to adjust above advances.



16.02 Advance to Suppliers & Contractors: Tk. 156,500

Titaz Gas T&D Co. Ltd.  
Total

AMOUNT IN TAKA	
30.06.2020	30.06.2019
156,500	156,500
<u>156,500</u>	<u>156,500</u>

17.00 LOAN TO (GTCL): TK. 216,741,322

A. From Depreciation Fund  
B. From Revenue Income

187,425,798	187,425,798
110,046,502	110,046,502
<u>297,474,300</u>	<u>297,474,300</u>

Principle

Opening Balance  
Less: Principle Return from GTCL

245,416,299	275,163,729
29,747,430	29,747,430
<u>215,668,869</u>	<u>245,416,299</u>

Accrued interest

Opening Balance  
Add: Addition during the year  
Less: Recovery during the year

1,072,454	1,223,721
1,223,721	1,372,051
4,537,296	5,131,710
<u>(4,688,563)</u>	<u>(5,284,040)</u>

Total

<u>216,741,322</u>	<u>246,640,020</u>
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As per government's decision management of RPGCL is allowed to provide loan to GTCL amounting to Tk. 320,000,000 with an interest of 2% p.a. Now rest of loan is Tk. 216,741,322

18.00 INVESTMENT TO TOP SUPERVISION & MONITORING PROJECT(LNG): TK. 44,000,000

Opening balance  
Add: Investment During the Year

20,000,000	20,000,000
24,000,000	

Less: Adjustment During the Year

44,000,000	20,000,000
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Total

<u>44,000,000</u>	<u>20,000,000</u>
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19.00 ACCOUNTS RECEIVABLE: TK. 983,413,291

This is made up as follows:

Sundry Debtors  
Other Govt. Organization  
Total

(Note: 19.01)

556,925,485	1,095,839,279
26,487,806	28,389,636
<u>983,413,291</u>	<u>1,122,227,915</u>

19.01 Sundry Debtors :TK. 958,925,485

This is made up as follows:

Jamuna Oil Company Ltd.  
Padma Oil Co. Ltd.  
Meghna Petroleum Ltd.  
L. P. Gas Company Ltd.  
Shohag CNG Refueling Station  
PWD Sports Club CNG Station.  
Rahman Filling Station  
Petrobangla (Handling Charge)  
Petrobangla (CNG & Kits)  
Syhet Gas Field Ltd.  
Sundarban Gas. Co. Ltd.  
Kamaltuly Gas Co. Ltd.  
TGT & DCL  
SGFL - Handling Charge  
Jalilabad Gas T & D S Ltd.  
GTCL  
Benapukur Coal Mining Co. Ltd.  
Pashchimanchal Gas Co. Ltd. (PGCL)  
BOSL  
BGFCL  
BAPEX  
Everest Kanto Cylinder Ltd. India  
Meddhapara  
Kamaltuly Gas Co. Ltd. (LNG)  
Bekhrabad (LNG)  
Titaz gas (LNG)  
Total

AMOUNT IN TAKA	
30.06.2020	30.06.2019
174,316,512	367,005,512
290,787,420	232,670,145
149,347,509	163,882,509
84,283,312	55,623,091
5,653,890	5,653,880
6,636,076	6,636,076
12,602,372	12,602,372
10,901,489	7,761,574
301,228	283,927
36,101	36,101
9,999	9,999
24,689	48,647
408,713	371,919
62,832	62,832
9,429	95,111
1,367,882	918,507
123,786	109,540
145,003	99,161
73,796	18,500
100,350	84,400
213,254	213,254
23,474	23,474
2,495	2,495
80,285,872	161,831,677
22,173,465	29,937,261
118,954,567	79,836,714
<u>958,925,485</u>	<u>1,066,839,279</u>

Legal procedure are pending against 3 companies namely Shohag CNG Refueling station, PWD Sports Club CNG Station and Rahman Filling Station. Total disputed amounts are Tk. 24,692,327 as on June 30, 2020



20.00 CASH AND BANK BALANCES : TK. 2,289,920,948

This is made up as follows :

NAME OF BANK, BRANCH & A/C. NO.

Agrani Bank, ICDDRBR Br. CD A/c. No.3578	149,807	150,847
Janata Bank Ltd. STD A/c.No. 229	43,541	43,310
Janata Bank Ltd., Uttara Br. STD A/c.No. 794	1,224,740	1,196,236
Janata Bank, Kamal Attar Br STD. A/c. No.334	-	755,626
Janata Bank, Motheel Br. STD A/c. No.729	118,437	116,022
Janata Bank, REB Br. CD A/c.No.71506	-	(1,603,730)
Janata Bank, REB Br. STD A/c.No.509	9,162,043	89,178
Janata Bank, REB Br. STD A/c.No.511	-	115,747
BASIC Bank Ltd, Baranai Br. -120	496,153,099	714,802,299
DBBL- GolapGanj Br. STD-134	15,533,835	26,781,531
DBBL, Beshundhara Br. STD - 578	-	479
DBBL, Dhonia Br. STD - 460	722,241	7,344,979
DBBL-Uttar Br. STD-117-120-425	28,147,394	13,685,198
DBBL- Uttara Br. STD-522	11,376,393	37,552,941
IFC Bank Ltd., Uttara Br. STD A/c.No.1041	2,613,313	2,468,084
Southeast Bank Ltd. Uttara Br. STD-151-386	16,154,296	28,316,324
IFC Bank Ltd., Uttara Br. CD-6001	-	345
DBBL, Uttara SND-3131	65,647	66,528
Agrani Bank, B.B Ave.-STD-22577	(0)	(657,747)
Sonali Bank Ltd. SND-00029	717,359,206	1,088,737,870
Rupali Bank Nikunja Br. SND-5005	16,650,633	10,403,516
Rupali Bank Nikunja Br. CD-137	-	(314,269)
Rupali Bank Nikunja Br.A0006	18,003,328	8,717,431
Agrani Bank Ltd, Baranai Br. 6794	965,792,914	13,994,592
UCBL - Nikunja Br. 0179	76,300	-
Cash in Transit (UCBL-0179)	2,095	-
Cash in Transit Rupali Bank, Nikunja, SND-025	400,796	95,654
Petty Cash / Cash in hand	500	500
<b>Total</b>	<b>2,289,920,948</b>	<b>2,852,861,558</b>

21.00 GROUP CURRENT ACCOUNT : TK. 3,868,195

This is made up as follows:

	AMOUNT IN TAKA	
	31.03.2020	30.06.2019
Inter Company Current A/c. MGMCL (Madhaphar)	(77,330)	41,635
Inter Company Current A/c. Barapukata	41,858	41,668
Inter Company Current A/c. BGDCL (Bakhrabad)	108,249	54,483
Inter Company Current A/c. Bapea	8,600	8,600
Inter Company Current A/c. BGFL	(10,789)	(10,789)
Inter Company Current A/c. GTCL	(180,807)	(396,407)
Inter Company Current A/c. PGCL	-	3,016
Inter Company Current A/c. SOFL	(24,187)	(24,187)
Inter Company Current A/c. TGT & DCL	325,691	325,681
Petrobangla Current A/c.	3,659,820	2,796,223
<b>Total</b>	<b>3,868,195</b>	<b>2,840,123</b>

Note: Among the inter company current accounts MGMCL (Madhaphar), BGDCL (Bakhrabad), GTCL and PGCL reconciliations have been done and the rest companies reconciliations will be done after the completions of their current year's accounts.



22.00	<b>CREDITORS &amp; ACCRUALS: TK</b>	<b>3,034,070,314</b>		
	This is made up as follows:			
	Payroll Suspense		7,576,069	(9,448,032)
	Provision for Expenses		44,838,511	415,481,052
	<b>Sub Total</b>		<b>52,414,570</b>	<b>406,033,020</b>
	<b>Liabilities for expenses</b>			
	VAT Payable on (MS)		11,305,489	-
	VAT Deduction from Contractors & Others		-	(168,502)
	Income Tax Deduction from Contractors & Others		-	(24,024)
	Income Tax Deduction from Feed Gas Purchase		-	(98,231)
	Condensate Delivery (Petrobangla)		1,331,938,775	1,408,274,133
	VAT on Condensate Delivery		59,729,835	(5,371,148)
	VAT Payable (Conversion)		3,815,853	3,323,677
	VAT on Premium		(20,746,766)	(19,192,656)
	<b>Sub Total</b>		<b>1,419,072,966</b>	<b>1,386,743,269</b>
	<b>NGL Purchase from SGFL</b>			
	Income Tax Deduction from NGL Purchase		248,026,501	189,564,503
	Condensate Purchase from Petrobangla		-	-
	MS Petromax Refinery Ltd.		292,389,232	296,867,417
	MS Rupsha Tank Terminals & Refinery Ltd.		101,803,442	77,751,415
	Jamuna Speospec Joint Venture Ltd.		9,826,736	9,356,450
	Super Petrochemical ( Pvt Ltd)		5,293	5,293
	LHCB Payment Fund- Petrobangla		213,638,244	114,051,778
	UNG Custom Clearance Fund-PB		(21,301,725)	(21,301,725)
	Carbon Holdings		717,369,205	1,986,737,870
	Aqua Refinery Ltd		698,749	235,153
	<b>Sub Total</b>		<b>1,691,071</b>	<b>-</b>
			<b>1,582,582,748</b>	<b>2,853,268,154</b>
	<b>Total</b>		<b>3,034,070,314</b>	<b>4,446,644,384</b>

23.00	<b>Current Portion of Unsecured Loan (local sources):</b>	<b>TK</b>	<b>61,807,782</b>	
	ADP Fund (KFP)		52,589,178	52,787,568
	ADP Fund (DCFP)		9,241,594	9,241,594
			<b>61,807,782</b>	<b>62,029,153</b>

24.00	<b>PROVISION FOR TAXATION:TK.</b>	<b>2,356,494,445</b>		
	The amount is made up as follows			
	Opening Balance		2,006,443,829	1,514,095,986
	Add: Provision made @ 35% during the year on Accounting Profit		350,050,616	482,347,844
			<b>2,356,494,445</b>	<b>2,006,443,829</b>
	Less: Adjustment during the year		-	-
	<b>Closing Balance</b>		<b>2,356,494,445</b>	<b>2,006,443,829</b>

**Yearly Provision for Taxation:**

2011-2012		337,021,874	337,021,874
2013-2014		336,887,151	336,887,151
2014-2015		210,109,508	210,109,508
2015-2016		96,299,380	96,299,380
2016-2017		242,996,672	242,996,672
2017-2018		292,001,401	292,001,401
2018-2019		482,347,844	482,347,844
2019-2020		350,050,616	-
<b>Total</b>		<b>2,356,494,445</b>	<b>2,006,443,829</b>

Note: Tax return has been filed as per Income Tax Ordinance, 1964 under section 75 from the year 2009-2010. Assessment Completed for the year of 2010-2011, 2011-2012 and 2013-2014.



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

25.00	SALE OF CNG: Tk. 74,687,616		
	Sale	74,687,616	85,920,941
	Total	<u>74,687,616</u>	<u>85,920,941</u>
26.00	SALE OF MOTOR SPIRIT & HIGH SPEED DIESEL: Tk. 2,136,060,000		
	The amount is made up as follows		
	A. Motor Spirit :		
	Padma Oil Company Ltd.	721,980,000	792,180,000
	Meghna Petroleum Ltd.	333,180,000	299,160,000
	Jamuna Oil Company Ltd.	770,040,000	1,022,760,000
	Sub total A	<u>1,825,200,000</u>	<u>2,114,100,000</u>
	B. High Speed Diesel :		
	Padma Oil Company Ltd.	104,445,000	148,995,000
	Meghna Petroleum Ltd.	70,290,000	140,065,000
	Jamuna Oil Company Ltd.	136,125,000	274,230,000
	Sub total B	<u>310,860,000</u>	<u>563,310,000</u>
	Total (A + B)	<u>2,136,060,000</u>	<u>2,677,410,000</u>
27.00	OTHER OPERATIONAL INCOME:TK. 225,849,209		
	The amount is made up as follows		
	Sale of CNG Conversion Kit	1,853,794	4,203,476
	Sale of CNG Spare Parts	687,728	1,320,439
	Premium on Condensate Delivery	215,107,987	225,177,320
	Condensate Handling Charge	3,139,815	6,963,520
	Tuning Charge	20,427	26,435
	Cylinder Testing Charge	5,059,458	4,960,921
		<u>225,849,209</u>	<u>242,642,111</u>
28	LNG Operational Charge 310,803,193		
	1. Kamaphuly Gas Distribution Company Ltd.	172,202,154	467,509,566
	2. Bakhrabad Gas Distribution Company Ltd	61,282,686	74,794,232
	3. Titus Gas Distribution Company Ltd	<u>87,118,353</u>	<u>114,001,290</u>
		<u>310,603,193</u>	<u>656,305,087</u>
29.00	OPERATING EXPENSES: TK. 351,377,973		
	The amount is made up as follows :		
	Repair, Maintenance (Other) (Note 29.01)	2,849,455	22,655,608
	Welfare Expenses (Note 29.02)	4,356,970	3,614,601
	Personnel Cost (Note 29.03)	244,912,197	266,364,197
	Professional Services (Note 29.04)	8,803,521	18,479,056
	Promotional Cost (Note 29.05)	2,005,025	2,574,718
	Power Cost (Note 29.06)	4,322,038	5,222,048
	Communication Cost (Note 29.07)	2,981,750	2,629,510
	Transport Cost (Note 29.08)	33,093,384	23,069,648
	Occupancy Cost (Note 29.09)	34,315,100	28,605,394
	Administrative Cost (Note 29.10)	13,109,202	15,400,647
	Miscellaneous Cost	629,330	619,100
	Total	<u>351,377,973</u>	<u>389,224,727</u>
29.01	Repair Maintenance & Other Operating Expenses: Tk. 2,849,455		
	This is made up as follows:		
	Repair and Maintenance (Workshop)	871,868	854,542
	Repair and Maintenance (KTL Plant)	1,753,692	20,830,934
	Repair and Maintenance (Ashugonj)	165,642	150,620
	Repair and Maintenance (Filling Station)	38,453	815,678
	Repair and Maintenance (Others)	-	3,634
	Total	<u>2,849,455</u>	<u>22,655,608</u>



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2020	30.06.2019
2,044,050	1,996,000
101,495	400,753
1,500,000	400,000
585,700	269,920
24,725	547,928
<b>4,356,970</b>	<b>3,614,601</b>

29.02 Welfare Expenses: Tk. 4,356,970

This is made up as follows :

Picnic	2,044,050	1,996,000
Religion Function	101,495	400,753
Social Responsibility	1,500,000	400,000
Scholarship	585,700	269,920
Sports & Cultural	24,725	547,928
<b>Total</b>	<b>4,356,970</b>	<b>3,614,601</b>

29.03 Personnel Cost: Tk. 244,912,197

This is made up as follows :

Officer's Salary	65,030,820	67,326,059
Staff's Salary	12,392,800	12,309,608
Overtime Bill	7,168,850	7,735,958
Festival Bonus-Officer	10,842,580	10,785,009
Festival Bonus-Staff	2,047,820	2,057,440
Incentive Bonus-Officer	-	40,745
Honorarium	5,583,980	9,979,970
Conveyance Allowance-Staff	106,800	108,000
Gas Allowance-Officer	1,344,320	1,391,937
Gas Allowance-Staff	526,400	536,877
Shift Allowance	71,140	88,493
Lunch subsidy	2,203,355	2,878,989
Medical Allowance-Officer	3,589,860	3,224,916
Medical Allowance-Staff	1,314,000	1,313,192
Washing Allowance-Officer	251,585	258,202
Washing Allowance-Staff	98,100	98,864
Wages - Casual Staff	28,581,787	35,989,222
House Rent Allowance-Officer	31,503,988	31,834,801
House Rent Allowance-Staff	5,542,584	6,468,243
Risk Allowance (FSRU)	129,690	-
Electric Bill (Ceiling)	1,231	-
Residential Telephone(Ceiling)	37,343	102,340
Company Contribution to Pension Fund	104,371	637,922
Company Contribution to PF	6,986,068	6,650,474
Group Insurance Premium	5,523,196	5,723,644
Gratuity	15,230,912	20,969,527
Uniform of Levers - Officer	3,166,827	3,750,952
Uniform of Levers - Staff	1,219,071	1,390,000
Medical Expenses	199,445	925,850
Leave Encashment-Officer	(40,150)	(1,081,172)
Leave Encashment-Staff	405,540	55,458
Leave Fare Assistance-Officer	5,198,390	5,344,820
Leave Fare Assistance(L.F.A)-Staff	939,390	876,490
Training Expenses (Local)	3,216,087	1,682,676
Leave pay	-	134,890
Education Subsidy	1,153,600	1,370,693
Training Expenses (Foreign)	14,628,681	19,795,531
Welfare Fund Subscription Expenses (Donation to Welfare Fund)	2,000,000	2,000,000
Novo borsho Allowance- Officer	1,066,346	1,066,353
Novo borsho Allowance- Staff	203,030	195,227
Domestic Aid Allowance	242,400	224,258
Entertainment Allowance	121,200	112,129
<b>Total</b>	<b>244,912,197</b>	<b>286,354,197</b>



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

29.04	<b>Professional Services: Tk.</b>	<b>8,803,521</b>		
	This is made up as follows :			
	External Audit Fees		102,200	111,700
	Legal Expenses		5,718,400	605,300
	Feasibility study for Moheshkhali Project		-	15,222,000
	Bank Charge Commission		2,048,121	2,327,256
	Directors fees and Expenses		934,800	212,600
	<b>Total</b>		<b>8,803,521</b>	<b>18,479,056</b>
29.05	<b>Promotional Cost: Tk.</b>	<b>2,005,025</b>		
	This is made up as follows :			
	Entertainment (Ceiling)		21,172	36,252
	Entertainment (General)		1,187,911	1,113,405
	Advertisement of Publicity		795,942	1,425,061
	<b>Total</b>		<b>2,005,025</b>	<b>2,574,718</b>
29.06	<b>Power Cost: TK.</b>	<b>4,322,036</b>		
	This is made up as follows :			
	Electricity Bill (CNG Workshop)		2,564,159	3,729,519
	Electricity Bill (Head Office)		1,421	14,909
	Electricity Bill (Ashugon)		610,997	636,184
	Electricity Bill (KTL)		614,857	174,479
	Electricity Bill (LNG)		7,795	-
	Electric Accessories (LNG)		2,404	-
	Electric Accessories (CNG Workshop)		33,709	109,098
	Electric Accessories (Head Office)		256,986	189,583
	Electric Accessories (KTL)		120,675	288,769
	Electric Accessories (Ashugon)		119,035	79,507
	<b>Total</b>		<b>4,322,036</b>	<b>5,222,048</b>
29.07	<b>Communication Cost: TK.</b>	<b>2,981,750</b>		
	This is made up as follows :			
	Telephone Bill (Office)		111,677	461,163
	Mobile Bill		537,391	549,533
	Postage and Telegram		128,731	103,233
	Internet & Network Services		1,049,808	1,237,061
	Recovery of Phone Excess Over Ceiling		24,437	-
	National Integrity Strategy (NIS)		149,744	-
	Innovation		979,962	278,500
	<b>Total</b>		<b>2,981,750</b>	<b>2,629,510</b>
29.08	<b>Transport Cost: Tk.</b>	<b>33,093,384</b>		
	This is made up as follows :			
	Fuel Cost (POL)		21,207,569	9,502,361
	Repair & Maintenance (Vehicles)		3,320,749	4,194,258
	Transport Rent (Hire)		3,095,208	3,241,370
	Conveyance Bill		780,165	1,047,868
	Vehicle Insurance		621,883	-
	TADA Bill		4,067,810	5,083,791
	<b>Total</b>		<b>33,093,384</b>	<b>23,069,648</b>



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

29.09	<b>Occupancy Cost: Tk.</b>	<b>34,315,100</b>		
	This is made up as follows :			
	Non Capitalized Equipment & Appliance		13,604	20,773
	Repair & Maintenance (Office Building)		2,218,869	2,161,292
	Repair & Maintenance (Office Furniture)		26,702	42,435
	Repair & Maintenance (Office Equipment)		525,385	422,164
	General Security		29,177,894	21,299,713
	Fees & Taxes		700,623	2,033,551
	WASA Bill		100,665	430
	Office rent		758,789	2,457,788
	GAS Bill (KTL)		31,010	38,392
	GAS Bill (Household)		97,967	25,009
	Office Decoration		114,950	5,920
	House Rent (LNG)		533,967	-
	Crockeries & Utensils		14,645	-
	Soft Furnish		-	94,927
	<b>Total</b>		<b>34,315,100</b>	<b>28,605,394</b>
29.10	<b>Administrative Cost: Tk.</b>	<b>13,109,202</b>		
	Printing & Stationery		1,926,867	3,572,735
	News paper, Books & Periodicals		271,701	243,736
	AGM Expenses (Printing)		631,843	237,164
	AGM Expenses (Entertainment)		2,648,567	356,960
	AGM Expenses (Others)		99,225	1,909,485
	Insurance Premium Others		6,822,966	7,157,029
	Board Meeting Expenses (Entertainment)		48,377	252,575
	Board Meeting Expenses (Printing & Stationery)		-	22,050
	Consultancy Fee		-	1,513,335
	News Paper Bill		-	8,807
	Mujib Borsho		50,633	-
	National Days Celebration		602,681	59,063
	National Development Fair		6,342	37,708
	<b>Total</b>		<b>13,109,202</b>	<b>15,400,647</b>
30.00	<b>OTHER OPERATIONAL EXPENSES: Tk.</b>		<b>3,578,779</b>	
	Cost of CNG Conversion		2,548,417	2,789,231
	Cost of Spare Parts		1,030,362	630,648
			<b>3,578,779</b>	<b>3,419,879</b>
31.00	<b>OTHER INCOME: Tk.</b>	<b>11,663,568</b>		
	This is made up as follows :			
	Sale of Tender Schedule		-	1,808,000
	Miscellaneous Income		3,030,575	630,315
	Sale of Scrap		-	2,000
	Income of Training		-	453,450
	Interest on House Building Loan		8,652,993	1,619,957
	CNG Filling Station and Conversion Workshop Fee		-	1,131,992
	<b>Total</b>		<b>11,663,568</b>	<b>5,655,714</b>



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2020	30.06.2019

32.00	INTEREST INCOME: Tk.	461,336,338		
	This is made up as follows:			
	Interest on STD Account		80,811,266	67,091,538
	Interest on FDR Account		380,425,960	353,439,076
	Interest on Other Investment		99,112	1,292,906
	<b>Total</b>		<b>461,336,338</b>	<b>431,823,518</b>
33.00	INTEREST EXPENSES: Tk.	6,325,968		
	This is made up as follows:			
	Interest cost ADP (DCFP)		1,419,124	1,398,527
	Interest cost ADB (DCFP)		-	388,614
	Interest cost ADP (KTL)		4,906,844	4,045,707
	<b>Total</b>		<b>6,325,968</b>	<b>5,832,848</b>
34.00	WORKERS PARTICIPATION IN COMPANIES PROFIT: Tk.	52,639,190		
	As per rule 5% profit participation fund was provided in the accounts.			
35.00	PRIOR YEAR ADJUSTMENT ACCOUNTS: Tk.	2,550,856		
	This is made up as follows :-			
	Prior year adjustment (Debit Balance)		2,550,856	19,495
	Less : Prior year Adjustment (Credit Balance)		-	-
	<b>Total</b>		<b>2,550,856</b>	<b>19,495</b>
36.00	INTERIM DIVIDEND: Tk. 130,000,000			
	As per notification of Bangladesh Oil, Gas & Mineral Corporation (Petro Bangla) a sum of Tk. 130,000,000 (Thirteen crore) has been paid to National Exchequer as interim dividend.			



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

Schedule of Fixed Assets  
As on June 30, 2020

Annexure-1

Sl. No.	Particulars	Cost				Rate of Dep.	Depreciation			Written down value as at 30.06.20
		Opening balance as at 01.07.19	Addition during the year	Adjustment during the year	Closing balance as at 30.06.20		Changed during the year	Adjustment during the year	Closing balance as at 30.06.20	
<b>A. RFGCL :</b>										
1	Freehold Land	10,838,578	72,000	14,553	10,896,025	0%	-	-	-	10,896,025
2	Leasehold Land	8,447,862	-	-	8,447,862	1%	84,479	-	2,532,871	5,914,991
3	Land Infrastructure	19,752,318	-	-	19,752,318	5%	987,616	-	15,271,777	4,480,542
4	Freehold Concrete	1,577,248	-	-	1,577,248	2.5%	39,431	-	1,313,730	263,518
5	Walls & store yards	9,227,303	-	-	9,227,303	5%	461,365	-	8,854,479	372,824
6	Other Construction	50,563,003	6,509,344	-	57,072,347	2.5%	1,345,442	-	9,217,834	47,854,513
7	Furniture & Fixture	13,141,866	477,235	-	13,619,101	10%	1,338,048	-	11,969,127	1,649,974
8	Domestic Appliances	385,520	-	-	385,520	15%	-	-	385,519	1
9	Office Equipment	26,794,034	4,431,071	-	31,215,105	15%	4,349,935	-	26,462,182	4,732,926
10	Telecoms & Computer Equip.	3,187,746	-	-	3,187,746	15%	478,162	-	2,306,902	880,844
11	Workshop Furniture	2,476,806	-	-	2,476,806	15%	-	-	2,476,806	1
12	Other Equipment	3,836,719	-	-	3,836,719	15%	-	-	3,836,718	1
13	Plant cost (Unit-1) KTL	428,056,167	-	-	428,056,167	10%	-	-	428,055,166	1
14	4 Nos filling station	46,412,721	-	-	46,412,721	10%	208,272	-	46,412,720	1
15	Production Pipeline	4,165,441	-	-	4,165,441	5%	-	-	2,901,963	1,263,478
16	Lift	3,218,000	-	-	3,218,000	10%	-	-	3,217,999	1
17	Plant cost (Unit-2) KFP	930,262,890	861,300	-	931,114,190	10%	42,565	-	930,305,455	838,735
18	Diesel Generator	2,881,647	-	-	2,881,647	10%	-	-	2,881,646	1
19	BMW Compressor	29,808,525	-	-	29,808,525	10%	2,980,863	-	11,307,966	18,500,560
20	Tube wells & Ponds	854,508	-	-	854,508	10%	-	-	854,507	1
21	Water Pipe Lines & Tanks	313,317	-	-	313,317	20%	-	-	313,316	1
22	Light Vehicles	109,564,830	16,705,472	-	126,270,302	10%	11,791,757	-	80,014,820	38,255,482
23	Loose Tools	578,387	-	-	578,387	25%	-	-	578,386	1
24	Marine Craft	13,944,077	-	-	13,944,077	20%	-	-	13,944,076	1
25	Unclassified Assets	591,604	-	-	591,604	10%	59,160	-	556,727	34,877
26	2 nos Storage Tank	9,213,847	-	-	9,213,847	10%	-	-	9,213,846	1
27	Office Cubicles	802,041	-	-	802,041	15%	-	-	802,040	1
28	5 nos Filling station	12,000,000	-	-	12,000,000	10%	-	-	11,999,999	1
29	Storage Tank (Asuigon)	15,496,640	87,824	-	15,584,464	10%	4,391	-	15,501,031	83,433
30	5 nos Filling station	5,404,072	-	-	5,404,072	10%	-	-	5,404,071	1





Sl. No.	Particulars	Cost				Rate of Dep.	Depreciation				Written down value as at 30.06.20	
		Opening balance as at 01.07.19	Addition during the year	Adjustment during the year	Closing balance as at 30.06.20		Opening balance as at 01.07.19	Charged during the year	Adjustment during the year	Closing balance as at 30.06.20		
31	Skid Mounted CNG R-Station	11,240,300	-	-	11,240,300	10%	11,240,295	-	-	11,240,299	-	1
32	Motor C. of Plat. at Ashugonj	18,467	-	-	18,467	10%	18,466	-	-	18,466	-	1
33	Office building	142,163,180	11,816,644	-	153,979,824	2.5%	9,730,844	3,701,788	-	13,432,632	-	140,547,352
34	Residential building	16,814,397	-	-	16,814,397	2.5%	4,647,251	420,360	-	5,067,611	-	11,746,786
35	Feasibility Study For CNG Main Pilot Project	9,900,089	-	-	9,900,089	50%	9,900,088	-	-	9,900,088	-	1
36	Machineries & Equip. (KOs & Cylinder)	180,017,291	1,541,538	-	181,558,829	10%	46,435,182	18,078,806	-	65,513,988	-	115,044,841
37	Office Equipment (LNG)	799,025	-	-	799,025	15%	133,640	119,854	-	253,494	-	545,531
38	Sub Station 200 KVA (Ashugonj)	2,111,485	-	-	2,111,485	10%	211,148	211,149	-	422,297	-	1,689,189
39	Fictitious Assets	76,726,914	-	-	76,726,914	10%	3,636,346	7,672,891	-	11,309,235	-	65,417,678
40	Speed Boat	2,992,500	-	-	2,992,500	10%	149,625	299,250	-	448,875	-	2,543,625
41	Furniture & Fixture (LNG)	2,057	-	-	2,057	10%	102	206	-	308	-	1,749
43	Power Generator	4,031,782	-	-	4,031,782	10%	201,589	403,178	-	604,767	-	3,427,015
44	Flat (CHUK)	-	15,050,000	-	15,050,000	-	-	376,250	-	376,250	-	14,673,750
45	Office Metering	9,326,041	-	-	9,326,041	10%	656,302	932,605	-	1,398,907	-	7,927,135
	<b>Grand total as at 30.06.2020</b>	<b>2,219,978,243</b>	<b>57,542,428</b>	<b>14,553</b>	<b>2,277,488,118</b>		<b>1,721,752,881</b>	<b>56,387,811</b>	<b>-</b>	<b>1,778,140,652</b>	<b>-</b>	<b>499,357,526</b>
	<b>Grand total as at 30.06.2019</b>	<b>1,876,065,932</b>	<b>343,904,311</b>	<b>-</b>	<b>2,219,970,243</b>		<b>1,673,657,947</b>	<b>48,094,934</b>	<b>-</b>	<b>1,721,752,881</b>	<b>-</b>	<b>498,217,362</b>

RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)  
 RPGCL-Bhaban  
 New Airport Road, Plot No-27, Nikurja-2  
 Khilkhet, Dhaka-1229.

**GENERAL FINANCIAL INDICATORS (RATIO ANALYSIS)  
 FOR THE YEAR JUNE 30, 2020**

**1. Test Financial Stability/Solvency Test**

**a) Current Ratio-(Standard Average 1.2:2)**

$$= \frac{\text{Current Assets}}{\text{Current Liabilities}}$$


---


$$= \frac{6138603467}{5505011712}$$

$$= 1.12$$

**b) Quick Ratio/Liquid Ratio-(Standard Average 1:1)**

$$= \frac{\text{Current Assets} - (\text{Closing Stock} + \text{Prepaid expenses})}{\text{Current Liabilities}}$$


---


$$= \frac{3,655,618,082}{5,505,011,712}$$

$$= 0.66$$

**c) Capitalisation Rate / Long Term debt to Total Capital Employed  
 (Standard Average 1:2 to 1:3)**

$$= \frac{\text{Long Term Debt}}{\text{Total Capital Employed}}$$


---


$$= \frac{20447895.94}{7887307317}$$

$$= 0.00$$

**d) Debt Service Ratio :**

$$= \frac{\text{Net profit after tax} + \text{Interest payable during the year} + \text{Depreciation}}{\text{Interest payable during the year} + \text{Current year repayment portion of long term loans}}$$


---


$$= \frac{700155844.5}{(19,511,841.00)}$$

$$= 35.88$$



f) Debtor in Month (Standard Average 3 months)

$$= \frac{\text{Net realizable AR/Debtor}}{\text{Average Monthly Sales}}$$

$$= \frac{725,892,743}{243,647,325}$$

$$= 2.98$$

Comments: Comparing to standard Ratio of each analysis, all ratio indicate that the satisfactory except the test of Quick Ratio and Capitalization Ratio. At the time of calculation of debtor in month amount receivable from petrobangla and its subsidiary company was not considered as it is a related

**2. Management Efficiency Test**

a) Operating Ratio :

$$= \frac{\text{Cost of goods sold + Other operating expenses}}{\text{Net sales}} \times 100$$

$$= \frac{1,610,631,929.73}{2647551298} \times 100$$

$$= 106.37\%$$

b) Current Assets to Fixed Assets - (Standard Average 1:1)

$$= \frac{\text{Current Assets}}{\text{Fixed Assets}}$$

$$= \frac{6138603467}{2,292,366,921.06}$$

$$= 2.68$$

Comments: This indicates good performance

c) Turnover of Accounts Receivable:

$$= \frac{\text{Sales Revenue}}{\text{Accounts Receivable}}$$

$$= \frac{983,413,291.14}{2647551298}$$

$$= 2.69$$

Comments: It seems satisfactory

**3. Profit Earning Capacity Test**

a) Net Profit Ratio - (Standard Average 5%-10%)

$$= \frac{\text{Net Profit after tax}}{\text{Net sales}} \times 100$$

$$= \frac{650,094,001}{2647551298} \times 100$$

$$= 24.55\%$$



b) Return on Total Sales Revenue - (Standard Average 4%-6%)

$$= \frac{\text{Net Profit before tax}}{\text{Total sales}} \times 100$$

$$= \frac{1,000,144,617}{2,926,167,895} \times 100$$

= 34.18%

c) Return on capital employed - (Standard Average 4%-6%)

$$= \frac{\text{Net Profit before tax + Interest paid during the year}}{\text{Total Capital employed}} \times 100$$

$$= \frac{1,006,470,585.07}{7,887,307,317} \times 100$$

= 12.76%

d) Return on Equity:

$$= \frac{\text{Net profit after tax}}{\text{Shareholder's Equity}} \times 100$$

$$= \frac{650,094,001}{6,984,753,372} \times 100$$

= 10.86%

e) Return on Fixed Assets/Rate of Return (ROR):

$$= \frac{\text{Net profit before tax + Interest payable during the year}}{\text{Average Net Fixed Assets}} \times 100$$

$$= \frac{1,006,470,585}{2,280,345,883} \times 100$$

$$= \frac{1,006,470,585}{2,280,345,883} \times 100$$

= 44.14%

**Comments:** The analysis indicates that the company's profit earning capacity is highly satisfactory.



**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED**  
**PRIOR YEAR ADJUSTMENT**  
 For the year ended June 30, 2020

Annexure - 2

Sl. No.	Date	JV No.	Particulars	Amount in Taka		Reasons
				Debit	Credit	
1	29.06.19	J-612	P/L Appropriation A/c. Rectification	(2,550,856)	(2,550,856)	Adjusted as per reconciliation
				(2,550,856)	(2,550,856)	



Budget Variance with Actual Expenditure  
for the year June 30, 2020

**A. SALES REVENUE :**

					(Taka in Lac)
Sl. No.	Particulars	Revised Budget for 2019-2020	Actual for 2019-2020	Budget Variance	Comments
1	Sale of CNG	860.00	746.68	(113.12)	Unfavourable
2	Sale of LPG	1,804.00	1,789.68	(14.32)	Unfavourable
3	Sale of MS	18,000.00	18,252.00	252.00	Favourable
4	Sale of HSD	3,300.00	3,108.60	(191.40)	Unfavourable
5	Conversion Charge	13.02	18.54	5.52	Favourable
6	Sale of spare parts	10.18	6.68	(3.50)	Unfavourable
7	Condensate handling Charge	1,830.00	2,182.48	352.48	Favourable
8	Cylinder testing Charge	59.40	50.79	(8.61)	Unfavourable
9	LNG Management Charge	2,900.00	3,106.03	206.03	Favourable
<b>TOTAL</b>		<b>28,776.60</b>	<b>29,261.68</b>	<b>485.08</b>	

**B. PRODUCTION COST :**

					(Taka in Lac)
Sl. No.	Particulars	Revised Budget for 2019-2020	Actual for 2019-2020	Budget Variance	Comments
1	Gas Purchase	700.00	807.17	(92.83)	Unfavorable
2	NGL Purchase	7,094.12	6,432.52	(661.60)	Unfavorable
3	Carriage Outward	180.00	203.22	23.22	Favorable
4	Condensate Purchase	9,232.50	9,009.15	(223.35)	Unfavorable
5	Cost of CNG Conversion & Spare Parts	29.95	35.79	5.84	Favorable
6	Fuel Gas Purchase	212.20	21.68	(190.52)	Unfavorable
7	M.S & H.S.D Blending Cost	213.00	227.42	14.42	Favorable
<b>TOTAL</b>		<b>17,661.77</b>	<b>16,536.95</b>	<b>(1,124.82)</b>	



BUDGET VARIANCE WITH ACTUAL EXPENDITURE  
FOR THE YEAR 2019-2020

					(Taka in Lac)
Sl. No.	Particulars	Revised Budget for 2019-2020	Actual for 2019-2020	Budget Variance	Explanation
1	Officer's Salary	730.00	660.31	69.69	Favorable Expenditure made
2	Staff's Salary	143.00	123.93	19.07	Favorable Expenditure made
3	House Rent Allowance	424.00	371.96	52.04	Favorable Expenditure made
4	House Rent Ceiling	8.00	2.50	5.50	Favorable Expenditure made

**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED**  
**BUDGET VARIANCE WITH ACTUAL EXPENDITURE**  
**FOR THE YEAR 2019-2020**

(Taka in Lac)

Sl. No.	Particulars	Revised Budget for 2019-2020	Actual for 2019-2020	Budget Variance	Explanation
1	Officer's Salary	730.00	660.31	69.69	Favorable Expenditure made
2	Staff's Salary	143.00	123.93	19.07	Favorable Expenditure made
3	House Rent Allowance	424.00	371.95	52.04	Favorable Expenditure made
4	House Rent Ceiling	6.00	2.50	3.50	Favorable Expenditure made
5	Education Subsidy Allowance	15.00	11.53	3.47	Favorable Expenditure made
6	Medical Allowance	40.00	39.04	0.96	Favorable Expenditure made
7	Medical Expenses	14.00	11.90	2.01	Favorable Expenditure made
8	Lunch Subsidy	33.00	22.03	10.97	Favorable Expenditure made
9	Festival Bonus	150.00	126.91	21.09	Favorable Expenditure made
10	Incentive Bonus	140.00	-	140.00	Favorable Expenditure made
11	Conveyance Allowance	1.50	1.08	0.44	Favorable Expenditure made
12	Staffs Tiffin Allowance	-	-	-	No Expenditure made
13	Nobo borsho Allowance	16.00	12.69	3.31	Favorable Expenditure made
14	Overtime	79.00	71.69	7.31	Favorable Expenditure made
15	Uniform & Liveries	50.00	43.88	6.14	Favorable Expenditure made
18	Washing Allowance	6.00	5.92	0.08	Favorable Expenditure made
17	Welfare Expenditures	30.00	28.57	1.43	Favorable Expenditure made
18	Leave Pay	20.00	3.65	16.35	Favorable Expenditure made
19	Gratuity	150.00	150.00	-	Favorable Expenditure made
20	Pension	10.00	1.04	8.86	Favorable Expenditure made
21	Recreation Allowance (LFA)	73.00	61.38	11.62	Favorable Expenditure made
22	Group Insurance Premium	55.00	54.23	0.77	Favorable Expenditure made
23	P.F. Contribution to Provident Fund	75.00	69.66	5.34	Favorable Expenditure made
24	Gas Allowance	30.00	18.70	11.30	Favorable Expenditure made
25	Hardship/Field/Shift Allowance	5.00	2.01	2.99	Favorable Expenditure made
26	Honorarium/Recruitment Expenses	150.00	85.84	64.16	Favorable Expenditure made
27	Other Expenditure (Employees Cost)	3.50	-	3.50	No Expenditure made
28	Other Expenditure/Donation to Welfare Fund	20.00	20.00	-	Favorable Expenditure made
29	Printing & Stationery	45.00	27.59	17.41	Favorable Expenditure made
30	Postage, Telegram, Telephone	25.00	18.90	6.10	Favorable Expenditure made
31	Electric Bill	60.00	38.91	21.09	Favorable Expenditure made
32	Electric Maintenance	10.00	5.33	4.67	Favorable Expenditure made
33	Traveling Expenses	60.00	48.48	11.52	Favorable Expenditure made
34	Office/Rest House Rent	25.00	12.93	12.07	Favorable Expenditure made
35	Entertainment/AGM Expenses	50.00	40.04	9.96	Favorable Expenditure made
36	Training Expenses (Local)	30.00	30.00	-	Favorable Expenditure made
37	Training Expenses (Foreign)	150.00	148.45	1.55	Favorable Expenditure made
38	Legal Expenses	65.00	57.18	7.82	Favorable Expenditure made
39	Consulency Fee	500.00	-	500.00	Favorable Expenditure made
40	Insurance Premium	150.00	75.45	74.55	Favorable Expenditure made
41	Directors Fees	16.00	9.35	6.65	Favorable Expenditure made
42	Audit Fees	3.00	1.02	1.98	Favorable Expenditure made
43	Bank Charges	30.00	20.48	9.52	Favorable Expenditure made
44	Books & Periodicals	3.00	2.72	0.28	Favorable Expenditure made
45	Corporation Overhead	-	-	-	No Expenditure made
46	Fees & Taxes	32.00	7.00	25.00	Favorable Expenditure made
47	<b>Total of 1st Page</b>	<b>3,723.00</b>	<b>2,546.33</b>	<b>1,176.67</b>	



Sl. No.	Particulars	Revised Budget for 2019-2020	Actual for 2019-2020	Budget Variance	Explanation
48	Fuel (POL)	60.00	58.07	1.93	Favorable Expenditure made
49	Transport Rent	40.00	30.95	9.05	Favorable Expenditure made
50	Repair & Maint.(Vehicles)	50.00	33.21	16.79	Favorable Expenditure made
51	Repair & Maint.(Plant & Mach.)	350.00	182.49	167.51	Favorable Expenditure made
52	Repair & Maint.(Building)	30.00	22.19	7.81	Favorable Expenditure made
53	Repair & Maint.(Furniture & Equip.)	10.00	5.51	4.48	Favorable Expenditure made
54	Subs. & Donation-Benevolent Fund & Other	-	-	-	No Expenditure made
55	Advertisement	25.00	7.86	17.04	Favorable Expenditure made
56	Crockery's & Cutleries	7.00	0.15	6.85	Favorable Expenditure made
57	Depreciation	1,210.00	563.88	646.12	Favorable Expenditure made
58	Internal Gas Expenses	2.00	1.29	0.71	Favorable Expenditure made
59	Office Decoration	10.00	1.15	8.85	Favorable Expenditure made
60	Entertainment Allowance	2.00	1.21	0.79	Favorable Expenditure made
61	Casual Labour Wages	380.00	285.82	94.18	Favorable Expenditure made
62	General Security Expenses	280.00	289.78	0.22	Favorable Expenditure made
63	Other Expenses/Social Responsibility	138.00	39.36	98.64	Favourable Expenditure made
64	<b>Total Page 2</b>	<b>2,604.00</b>	<b>1,523.02</b>	<b>1,080.98</b>	
66	<b>GRAND TOTAL OF PAGE 1 &amp; 2</b>	<b>6,327.00</b>	<b>4,069.35</b>	<b>2,257.65</b>	

