

অডিট রিপোর্ট ও হিসাব
AUDITOR'S REPORT & ACCOUNTS

OF

Report to the Board of Directors on the Financial Statements

RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)
For the year ended 30th June-2018.

HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

DHAKA OFFICE:

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Dhaka: August 30, 2018

The Board of Directors
Rupantarita Praktik gas Company Limited
RPGCL Bhaban
Plot No. 27, New Airport road,
Nikunja-2, Khilkhet,
Dhaka-1229

Subject: Report to the Board of Directors on the financial statements for the year ended June 30, 2018.

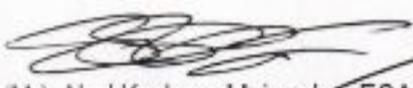
Dear sir(s),

We have examined your financial statements for the year ended June 30, 2018 in accordance with the letter of appointment letter no. 28.19.0000.203.32.001.17/30/979 dated- 23-10-2017 We have also submitted our report to the shareholders on the Accounts under section 213 of the companies Act, 1994 in separate cover.

The report presented in the following pages is in addition to the statutory report and contains some important financial information. Our audit Findings and Recommendations are drawn from final accounts review. We hope you would find this report interesting and useful for your business. Please feel free to contact us if you need any further clarification pertaining to any matter of this report.

Thanking you,

Yours faithfully,


(Md. Abul Kashem Mojumder, FCA)
Partner
Huda Hossain & Co.
Chartered Accountants

1

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RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)

RPGCL-Bhaban

New Airport Road, Plot No-27, Nikunja-2

Khilkhet, Dhaka-1229.

Statement of Financial Position
As on June 30, 2018

PARTICULARS	NOTE	AMOUNT IN TAKA	
		30.06.2018	30.06.2017
1. CAPITAL AND RESERVES:		4,792,869,439	4,398,299,461
Share Capital	3.00	785,668,540	785,668,540
Retained Surplus	4.00	4,007,200,899	3,612,630,921
2. LONG TERM BORROWINGS:		263,520,732	498,645,516
Unsecured Loans-Local Sources	5.00	229,886,964	291,916,116
Unsecured Loans-Foreign Sources	6.00	33,633,768	206,729,400
3. OTHER LONG TERM LIABILITIES:		1,761,190,884	1,678,429,066
Customer's Security Deposits	7.00	11,110,395	9,861,889
Depreciation Fund	8.00	236,780,544	229,784,279
Depreciation - Unfunded		1,513,299,946	1,438,782,898
TOTAL CAPITAL EMPLOYED (1+2+3)		6,817,581,055	6,575,374,043
REPRESENTED BY:			
4. FIXED ASSETS:		2,224,861,619	2,201,149,727
Fixed Assets at cost	9.00	1,876,065,932	1,834,958,189
Capital Work-in-Progress	10.00	348,795,687	366,191,538
5. INVESTMENT AND OTHER ASSETS:		5,892,492,758	4,217,775,441
Fixed Deposit	11.00	5,752,043,436	4,032,462,640
Investment (DCFP)	12.00	42,161,104	116,610,137
Loan to Employees	13.00	98,288,218	68,702,664
6. CURRENT ASSETS:		5,396,280,362	4,378,228,915
Inventories of Stores & Other Materials	14.00	211,060,243	203,845,488
Advances, Deposits & Prepayments	15.00	1,705,798,900	1,685,751,143
Loan to (GTCL)	16.00	276,535,780	298,961,673
Loan to Top S & M Project	17.00	20,000,000	-
Trade Accounts Receivable	18.00	635,545,607	726,948,126
Cash & Bank Balances	19.00	2,547,339,833	1,462,722,485
7. GROUP COMPANY ACCOUNTS		2,889,761	2,863,488
Group Current Accounts	20.00	2,889,761	2,863,488



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CHARTERED ACCOUNTANTS

PARTICULARS	NOTE	AMOUNT IN TAKA	
		30.06.2018	30.06.2017
8. CURRENT LIABILITIES:		6,698,943,444	4,224,643,528
Creditors & Accruals	21.00	5,140,937,473	2,966,008,090
Workers Participation in Company's Profit		43,909,985	36,540,853
Provision for Taxation	22.00	1,514,095,986	1,222,094,585
9. NET CURRENT ASSETS (6+7-8)		(1,299,773,321)	156,448,875
NET ASSETS (4+5+9)		6,817,581,056	6,575,374,043

The annexed notes and annexure form an integral part of these financial statements.

As per report of date annexed.



(Md. Abul Kashem Mojumder, FCA)
HUDA HOSSAIN & CO.
Chartered Accountants

Dated: Dhaka
30 August, 2018



RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)
RPGCL-Bhaban
New Airport Road, Plot No-27, Nikunja-2
Khilkhet, Dhaka-1229.

Statement of Comprehensive Income
For the year ended June 30, 2018

PARTICULARS	NOTES	AMOUNT IN TAKA	
		30.06.2018	30.06.2017
1 SALES:			
Sale of Compressed Natural Gas (CNG)	23.00	79,193,712	59,439,015
Sale of Liquefied Petroleum Gas (LPG)		213,242,189	236,350,610
Sale of Motor Spirit (MS)	24.00 (A)	2,499,120,000	2,176,740,000
Sale of High Speed Diesel (HSD)	24.00 (B)	666,036,000	480,240,000
Other Operational Income	25.00	301,073,668	315,014,565
		3,758,665,568	3,267,784,190
Less: VAT		412,846,569	346,562,740
NET SALES		3,345,818,999	2,921,221,450
2 COST OF SALES:		2,821,455,350	2,470,134,302
Gas Purchase for CNG Production		51,334,450	38,095,958
NGL Purchase		737,591,275	783,551,683
Condensate Purchase		1,496,420,733	1,122,089,932
Carriage Outward		30,773,370	18,658,693
M.S. & H.S.D. Blending Cost		11,060,100	5,646,927
Fuel Gas Purchase		14,681,125	12,500,676
Operating Expenses	26.00	367,674,752	358,427,985
Other Operational Expenses	27.00	5,349,498	3,403,157
Depreciation charges		74,517,047	114,811,291
Petrobangla's Overhead charge		32,053,000	12,948,000
3 OPERATING PROFIT (1-2)		524,363,649	451,087,148
4 OTHER INCOME (Non-Operational)	28.00	18,899,523	2,932,673
5 TOTAL INCOME (3+4)		543,263,172	454,019,821
6 FINANCIAL COST/INCOME:		334,936,529	276,797,237
Interest Income	29.00	351,196,974	303,797,115
Interest Expenses	30.00	(16,260,445)	(26,999,878)
7 NET PROFIT BEFORE CONTRIBUTION TO WORKERS PARTICIPATION IN COMPANY'S PROFIT (5+6)		878,199,701	730,817,058
8 WORKERS PARTICIPATION IN COMPANY'S PROFIT	31.00	43,909,985	36,540,853
9 NET PROFIT BEFORE TAXATION (7-8)		834,289,716	694,276,205
10 PROVISION FOR TAXATION (35%)		292,001,401	242,996,672



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PARTICULARS	NOTES	AMOUNT IN TAKA	
		30.06.2018	30.06.2017
11. NET PROFIT FOR THE YEAR AFTER TAXATION (9-10)		542,288,315	451,279,533
12. APPROPRIATION ACCOUNT:		3,614,912,580	3,301,351,388
Profit brought forward from previous year		3,612,630,921	3,312,383,994
Prior year's adjustment	32.00	2,281,659	(11,032,606)
13. DISTRIBUTABLE PROFIT (11+12)		4,157,200,899	3,752,630,921
14. INTERIM DIVIDEND	33.00	150,000,000	140,000,000
BALANCE TRANSFERRED TO BALANCE SHEET (13-		4,007,200,899	3,612,630,921

The annexed notes and annexure form an integral part of these financial statements.

As per report of date annexed.



(Md. Abul Kashem Mojumder, FCA)

HUDA HOSSAIN & CO.

Chartered Accountants

Dated: Dhaka
30 August, 2018



RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)
 RPGCL-Bhaban
 New Airport Road, Plot No-27, Nikunja-2
 Khilkhet, Dhaka-1229.

Statements of Changes in Working Capital
For the Year Ended June 30,2018

Particulars	Year Ended		Increase/ (Decrease)
	2017-2018	2016-2017	
A. Current Asset			
Inventories of Stores & Other Materials	211,060,243	203,845,488	7,214,755
Advances, Deposits & Prepayments	1,705,798,900	1,685,751,143	20,047,757
Trade Accounts Receivable	635,545,607	726,948,126	(91,402,519)
Cash & Bank Balances	2,547,339,833	1,462,722,485	1,084,617,348
Total Current Asset	5,099,744,583	4,079,267,242	1,020,477,341
B. Current Liabilities			
Creditors & Accruals	5,140,937,473	2,966,008,090	2,174,929,383
Worker's Participation in Company's Profit	43,909,985	36,540,853	7,369,132
Provision for Taxation	1,514,095,986	1,222,094,585	292,001,401
Total Current Liabilities	6,698,943,444	4,224,643,528	2,474,299,916
Net Current Asset(A-B)	(1,599,198,861)	(145,376,286)	(1,453,822,575)



UPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)

PGCL-Shaban

New Airport Road, Plot No-27, Nikunja-2

Dhaka, Dhaka-1229.

Notes to the Financial Statements
For the year ended June 30, 2018

10 BRIEF HISTORY & NATURE OF BUSINESS OF THE COMPANY:

The CNG Pilot Project was converted into a company in accordance with the Government decision. The company was incorporated as a Public Limited Company, under the Companies Act, 1913 on 1st January, 1987. The name of Compressed Natural Gas (CNG) Company Limited has been changed according to sub-section (5) of section-II, Act-VII (The Companies Act, 1913), under the style "Rupantarita Prakritik Gas Company Ltd. (RPGCL)" with effect from 9th February, 1991 and the said company has been duly incorporated as a company under the provision of said Act (Ref. vide Registrar of Joint Stock Co, issue No. 03 dated 9th February, 1991 and vide Ministry of Commerce, Govt. of the Peoples Republic of Bangladesh's order No. M. C. T/3/C. L-1/90/59 dated 9th February, 1991).

For change of the name, the company changed also their Memorandum and Articles of Association in the year 1991. All formalities relating to amendment of Memorandum of Association and amendment of Articles of Association had been observed by the company and we found them in order.

The company is engaged mainly in the business as manufacturers/producers of LPG, MS, HSD by processing Natural Gas Liquids (NGL) & Condensate as well as CNG from Natural Gas. Very recently the Company has done all LNG activities as per decision of Petrobangla.

11 SIGNIFICANT ACCOUNTING POLICIES:

11 Accounting Policies:

Accounting policies are being followed according to the Corporate Accounting Manual (CAM) as introduced/approved by the Petrobangla Board. Statement of Financial Position and Statement of Comprehensive Income of the company have been presented according to model as presented by Corporate Accounting Manual (CAM).

12 Accounting Convention:

The financial statements of the company comprising Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash flows and Notes to the Financial Statements for the year under audit are prepared using the historical cost convention, on going concern basis. The financial statements are prepared in accordance with applicable accounting standards of the Institute of Chartered Accountants of Bangladesh (ICAB) which are consistent in material respects with International Accounting Standards (IAS).

13 Foreign Currencies:

Foreign currencies are recorded at the exchange rate at the date of the transaction or, where covered by a forward exchange contract, at the forward cover rate. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rate and resulting exchange gains and losses are recognized in the financial statements, except for gains and losses arising from loans directly related to capital works-in-progress up to the date of commissioning of the assets concerned.



D4 Interest on Borrowing:

Interest on borrowings directly attributed to the cost of development projects is capitalised as part of the cost of the development expenditure. All other interest is recognised in the Statement of Comprehensive Income in the period in which it is incurred.

D5 Depreciation:

Freehold land is not depreciated. Fixed Assets have been depreciated using straight line method except leasehold land depending on the useful life of the depreciable assets. The rates applied are as follows:

Class of Assets	Rate of Depreciation (%)
Leasehold Land	1.00%
Land Infrastructure	5.00%
Freehold Concrete	2.50%
Walls & Store Yard	5.00%
Furniture & Fixture	10.00%
Domestic Appliances	15.00%
Office Equipment	15.00%
Tele. Com. Equipment	15.00%
Workshop Equipment	15.00%
Tube Well & Ponds	10.00%
Other Equipment	15.00%
Light Vehicles	10.00%
Water Pipeline & Tanks	20.00%
Loose Tools	25.00%
Sundry Assets	10.00%
Plant	10.00%
Other Construction	2.50%
Marine Craft	20.00%

E Current Assets:

Inventories are valued at average historical cost. Goods in transit are valued at cost.

F Borrowings:

Borrowing represents the outstanding amounts of long term loan repayable in future.

G Interest on Loan:

Interest on loans whether accrual or paid for the year is charged to Statement of Comprehensive Income except interest on loans directly relating to specific capital projects under construction. The charging of interest on the loans for capital work-in-progress is debited to particulars assets till it is completed.

H Recognition of Expenditure:

All income and expenditures are accounted on accrual basis matching with the total revenue expenditure.

I Provision for Gratuity/ Grauity Fund:

The company, makes provision of service gratuity for its permanent employees at the rate of 16.66% i.e equivalent to two month last basic salary respectively on basic salary at the end of the year.

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11 Yearly Turnover:

The company recognises revenue/turnover on billing whether it is realised or not.

12 General:

- i) Previous year's figures have been rearranged, wherever necessary to conform to current year's presentation.
- ii) Amount have been rounded off to the nearest taka.

AMOUNT IN TAKA	
30.06.2018	30.06.2017

10 SHARE CAPITAL: Tk. 785,668,540

The authorised share capital of the company is Tk. 2,000,000,000 ordinary share of Tk. 10 each.

Movement of this account with previous year's position are as follows:

Opening Balance	785,668,540	785,668,540
Add: Addition during the year	-	-
	<u>785,668,540</u>	<u>785,668,540</u>

Share certificats of Tk. 785,367,840 in favour of Govt. of the People's Republic of Bangladesh have not yet been issued which is under process.

9 RETAINED SURPLUS: TK. 4,007,200,899

This is made up as under:

Opening Balance	3,612,630,921	3,312,383,994
Add: Prior year adjustment	2,281,659	(11,032,606)
	<u>3,614,912,581</u>	<u>3,301,351,388</u>
Less: Payment to National Exchequer as Interim dividend (Note: 31.00)	150,000,000	140,000,000
	<u>3,464,912,581</u>	<u>3,161,351,388</u>
Add: Net profit for the year	542,288,316	451,279,533
Closing Balance	<u>4,007,200,899</u>	<u>3,612,630,921</u>

8 UNSECURED LOANS-LOCAL SOURCES: TK. 229,886,964

This is made up as follows :

ADP Fund (KFP)	158,141,316	210,928,884
ADP Fund (LPG T & D Project)	23,573,000	23,573,000
ADP Fund (DCFP)	48,172,648	57,414,232
Total	<u>229,886,964</u>	<u>291,916,116</u>

UNSECURED LOANS-FOREIGN SOURCES: TK. 33,633,768

This is made up as follows:

FOREIGN LOAN:

- i) IDA Credit No.2263 BD LPG T & D Project)

Opening balance	33,633,768	33,633,768
Adjustment during the year	-	-



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CHARTERED ACCOUNTANTS

ii) ADB Loan No. 27 (DCFP)
Opening Balance
Add: Adjustment during the year (Exchange Fluctuation)

Less: Payment during the year

Total (i+ii)

AMOUNT IN TAKA	
30.06.2018	30.06.2017
-	173,095,632
173,095,632	335,186,077
-	4,724,695
173,095,632	339,910,772
173,095,632	166,815,140
33,633,768	206,729,400

1. Due to cancellation of Asugonj NGL Fraction Plant, other related work assign to the RPGCL for LPG Transportation & Distribution Plant Project was also cancelled. Under this Project Credit No. 2263 was signed with the World Bank and Bangladesh Government, a sum of Tk. 336.34 Lac has already been expended as consultancy and Tk. 235.73 Lac against goods supply and Land Purchased. Due to cancellation of the project before implementation, RPGCL expresses its inability to repay the loan and Urge. Finance Ministry through Petro Bangla to convert the total loan amount Tk. 572.07 as equity under Credit No. 2263. Now the proposal is under process in Finance Ministry from May 18, 2017 vide Letter No. $\text{স্বা.খ.স.বি.ডি.১-২/২০০০-৪১১}$.

CUSTOMER'S SECURITY DEPOSITS : Tk. 11,110,395

The amount is made up as follows:

Sl. No.	Account Name	Code No.	AMOUNT IN TAKA	
			30.06.2018	30.06.2017
1	HRG Engineers Limited	510002	19,750	19,750
2	M/S Patway Construction	510003	3	105,790
3	SI Engineers Enterprise	510004	15,800	15,800
4	Shah Chandrapure	510008	14,625	14,625
5	Connect BD Ltd.	510009	38,830	38,830
6	Maan BD Ltd.	510010	29,400	29,400
7	M/S Hasin Traders	510011	83,741	83,741
8	Kamafully Gas Company Ltd.	510012	25,000	25,000
9	JGT & DCL	510013	(585,349)	35,175
10	Clasic Interior	510014	15,703	15,703
11	Power Tech	510015	10,000	10,000
12	M/s. Engineers Automobiles	510016	-	10,000
13	M/s. H. A. Enterprise	510017	16,818	16,818
14	M/s. Gasmin Ltd.	510018	64,414	64,414
15	M/s. Zicom	510019	12,000	12,000
16	M/s. Jewel Enterprise	510020	10,000	10,000
17	Public Service Commission (PSC)	510021	2,500	2,500
18	CNG Distribution Co. (CDC)	510022	50,000	50,000
19	M/s.Sahi Darbar al amin auto mobiles	510023	-	20,000
20	M/s. Zicom Enterprise	510024	1,845,202	1,845,202
21	M/s. Sigma Enterprise	510025	10,700	10,700
22	M/s. The United Construction	510026	300,000	300,000
23	M/s. Metro Product	510027	40,000	40,000
24	M/s. House of Consultancy	510028	11,250	11,250
25	Jamuna Spectek Joint venture Ltd.	510029	100,000	100,000
26	M/s. BETS	510030	5,925	5,925
27	M/s. Paramount International	510023	9,300	9,300



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

Sl. No.	Account Name	Code No.	AMOUNT IN TAKA	
			30.06.2018	30.06.2017
26	M/s. Johir Trading & Contraction	510033	7,000	7,000
27	M/s. Salauddin Automobile	510034	3,000	3,000
28	M/s. Friend & Links	510035	3,818	3,818
29	GTCL	510036	139,273	139,273
30	M/s. Anonna Corporation	510037	36,000	36,000
31	M/s. Bangla Electrical Ltd.	510038	11,725	11,725
32	M/s. Troika International Ltd.	510039	5,000	5,000
33	M/s. Tangail Traders	510040	6,465	6,465
34	M/s. Computer & Communication	510041	15,900	15,900
35	M/s. Shohag Steel & Wood Works	510042	4,492	4,492
36	Ichamati Karigori Sangstha	510043	16,000	16,000
37	The Engineering	510046	-	10,000
38	COSMO Auto Moblie	510047	20,000	20,000
39	F & M Auto	510048	20,000	20,000
40	Sundarban Gas Company Ltd	510049	10,000	10,000
41	Pashchimanchal Gas Company Ltd.(PGCL)	510051	35,000	35,000
42	Western Marine Service Ltd	510053	16,127	16,127
43	Income Tax Office	510054	15,000	15,000
44	Water Treatment World	510055	15,100	21,825
45	Tax Zone -6	510057	5,000	5,000
46	M/SA. K. Azad Enginners	510058	6,510	6,510
47	Jantrajan Karigor (Pvt) Ltd	510059	-	69,970
48	D-Lights Automobiles	510060	-	7,490
49	Partex Furniture	510061	-	28,054
50	Ardent Marketing & Communication (Pvt) Ltd.	510062	19,748	19,748
51	Taif Automobiles	510063	-	29,340
52	M/S Rema Enterprise	510064	464,064	166,068
53	Bangla Trac Limited	510065	618,900	618,900
54	As-Salam Computer System	510066	-	25,390
55	Initiative	510067	138,250	138,250
56	M/S Shawon Rent A Car	510068	328,944	328,944
57	M/S Jahan Enterprise	510069	147,840	147,840
58	Dhaka Logistice Services & Solution	510070	4,900,000	4,900,000
59	Ajax-Fire Fighting Protection	510071	-	15,100
60	Unique Business System Ltd	510072	-	19,600
61	M/S Masud Engineering Workshops	510073	-	37,137
62	Contech Vision Limited	510074	205,168	-
63	UY Systems Limited	510075	39,000	-
64	M/S Mazid Corporation	510076	283,836	-
65	Synergy Design & Development	510079	791,011	-
66	Line n Shape	510080	18,513	-
67	Basic Power Engineering Ltd.	510081	211,149	-
68	Deputy Com. Of Taxes-Zone-2	510082	30,000	-
69	New Loni Motor W/S	510083	299,250	-
70	Contech Vision Ltd.	510084	77,700	-
	Total		11,110,395	9,861,889



HUDA HOSSAIN & CO.
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AMOUNT IN TAKA	
30.06.2018	30.06.2017

DEPRECIATION FUND: Tk. 236,780,544

This is made up as follows :

Opening Balance	229,784,279	222,726,910
Addition during the year:	6,996,264	7,057,369
Transferred of Accumulated Depreciation	-	-
Bank Interest	1,268,865	1,107,883
Interest on Fund Investment	5,727,399	5,949,486
	236,780,544	229,784,279
Less: Adjustment during the year	-	-
Closing Balance	236,780,544	229,784,279

Note: Addition to accumulated depreciation has not been transferred to depreciation fund and also not invested.

FIXED ASSETS- AT COST: Tk. 1,876,065,932

This is made up as follows:

A Cost:

Opening Balance	1,834,958,189	1,796,628,000
Addition during the year	49,184,070	43,312,144
	1,884,142,259	1,839,940,144
Less: Adjustment during the year	8,076,327	4,981,955
	1,876,065,932	1,834,958,189

B. Depreciation :

Opening Balance	1,599,140,899	1,484,329,608
Add: Charged during the year	76,441,493	114,811,291
	1,675,582,393	1,599,140,899
Less: Adjustment during the year	1,924,446	-
	1,673,657,947	1,599,140,899

Less: Funded (Depreciation Fund)

Depreciation (Non Funded)

Written down Value (A-B)

	160,358,000	160,358,000
	1,513,299,947	1,438,782,899
	202,407,985	235,817,290

CAPITAL WORK IN PROGRESS: Tk. 348,795,687

This is made up as follows :

LPG T & D Project	76,726,914	76,726,914
Chakra Clean Fuel Project (DCFP)	238,604,053	238,604,053
Capital Expenditure (WIP)	33,464,720	50,860,571
Total	348,795,687	366,191,538

Note: Amount against LPG T & D Project and DCFP are coming from last years these two figures needs to be adjusted shortly.



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

FIXED DEPOSITS: Tk. 5,752,043,436

This is made up as follows:

Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30.06.2018	30.06.2017
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3005738	106,738,499	102,170,309
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3005741	106,738,499	102,170,309
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3005753	106,738,499	102,170,309
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3005765	106,738,499	102,170,309
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3006235	114,567,228	109,846,632
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3006309	266,398,554	254,452,010
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3007199	99,153,045	94,808,862
Janata Bank Ltd.	REB Br.	3037169	30,877,408	29,512,241
Janata Bank Ltd.	Kamal Ataturk Br	3008697	88,475,171	84,561,055
Janata Bank Ltd.	REB Br.	3043635	71,367,803	68,234,487
Janata Bank Ltd.	REB Br.	3043509	46,470,804	44,410,311
Janata Bank Ltd.	Rajarbagh Br.	2043	46,334,124	44,279,727
Janata Bank Ltd.	Rajarbagh Br.	7035	41,648,708	39,817,653
Janata Bank Ltd.	Rajarbagh Br.	7041	14,635,761	13,999,876
Janata Bank Ltd.	Kamal Ataturk Br	3009143	46,054,808	44,016,373
Janata Bank Ltd.	Rajarbagh Br	5022225	-	46,593,793
Janata Bank Ltd.	Rajarbagh Br	5022217	-	39,540,659
Janata Bank Ltd.	Rajarbagh Br	5022027	179,943,594	172,039,866
Janata Bank Ltd.	Uttara Br	3546	60,576,486	58,091,532
Agnani Bank Ltd.	Framegate Br	5815136	169,747,328	162,364,227
Agnani Bank Ltd.	Framegate Br	B-74/5139	10,770,865	10,270,000
Agnani Bank Ltd.	Uttara Branch	592892	-	57,695,473
E-Khadi Bank	Tongi Br.	4713-1313	29,065,211	27,790,906
E-Khadi Bank	Khamarbari	799/2848	76,427,713	73,070,524
E-Khadi Bank	Khamarbari	800/2849	15,032,298	14,378,871
E-Khadi Bank	Uttara Branch	191130	31,904,778	30,493,799
E-Khadi Bank	Mirpur Br	191532	60,651,383	57,971,225
Ripal Bank Ltd.	Haterpul Br.	39/41/28	47,314,016	45,232,970
Ripal Bank Ltd.	Moghbazar Br.	52/4192	30,953,537	29,570,310
Sonal Bank Ltd.	Uttara Branch	3964072	-	93,915,420
WASC Bank Ltd.	Banani Br.	18-01-722	31,276,094	29,876,902
WASC Bank Ltd.	Banani Br.	01-00-904	30,897,276	29,533,563
WASC Bank Ltd.	Banani Br.	1-00-1116	30,401,922	29,066,184
WASC Bank Ltd.	Banani Br.	01-01004	46,267,404	44,239,679
WASC Bank Ltd.	Banani Br.	1-003771	223,620,622	213,792,015
WASC Bank Ltd.	Banani Br.	5601	368,951,568	352,625,000
WASC Bank Ltd.	Banani Br.	1-003911	186,548,163	178,305,092
WASC Bank Ltd.	Banani Br.	1-003932	60,803,073	58,132,596
F.S.I.B. Ltd.	Senanibash Branch	159-2	-	18,825,357
F.S.I.B. Ltd.	Dilkusha Br.	06964-2	19,910,911	18,530,444
F.S.I.B. Ltd.	Dilkusha Br.	09109-7	34,854,903	32,521,629
F.S.I.B. Ltd.	Senenibash Br.	001393-5	-	16,920,533
F.S.I.B. Ltd.	Mohakhali Br.	435331-6	16,739,643	15,625,083
F.S.I.B. Ltd.	Malibag Br.	4243-228	32,920,213	30,630,058



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30.06.2018	30.06.2017
F&S Ltd	Dilkusha Br.	439382-8	16,459,955	15,364,211
F&S Ltd	Senanibash Br.	43-17249	16,459,955	15,364,211
F&S Ltd	Mohakhali Br.	4353370	16,424,058	15,330,729
F&S Ltd	Malibagh Br.	744	14,668,994	13,640,240
F&S Ltd	Mohammadpur Br	548	-	13,640,241
F&S Ltd	Senanibash Br.	2442816	14,668,995	13,640,241
F&S Ltd	Dilkusha Br.	824	14,668,994	13,640,240
F&S Ltd	Senanibash Br.	2442874	70,177,289	65,473,683
F&S Ltd	Uttara Br.	618	14,668,994	13,640,241
F&S Ltd	Rupnagar Br	3244-97	35,086,882	32,734,710
F&S Ltd	Rupnagar Br	2324494	16,541,065	15,438,374
F&S Ltd	Rupnagar Br	3244085	18,712,322	17,450,388
F&S Ltd	Rupnagar Br	3244011	-	18,858,814
F&S Ltd	Senanibash Br.	2442979	-	29,604,833
F&S Ltd	Uttara Br.	244-0007	12,916,960	12,059,573
F&S Ltd	Uttara Br.	4000426	91,440,234	85,304,087
F&S Ltd	Dakkhin Khan Br.	244-002	12,916,960	12,059,573
F&S Ltd	Dilkusha Br.	2443701	12,916,960	12,059,573
F&S Ltd	Bonosree Br.	2266	-	10,201,224
F&S Ltd	Banani Br.	244-6968	75,929,783	70,735,000
F&S Ltd	Uttara Br.	38-690	64,795,927	60,630,000
IFIC Bank Ltd	Motijheel Br.	73351	160,421,308	150,000,000
IFIC Bank Ltd	Bosundhara Br.	479-2142	53,482,826	50,000,000
NRB Global Bank Ltd	Uttara Br.	2028603	-	12,093,742
NRB Global Bank Ltd	Uttara Br.	4229384	-	19,024,539
Premier Bank Ltd	Elephant Road Br.	267-3	-	10,105,000
DBL	Tongi Br.	532-485	-	10,105,000
Jamuna Bank Ltd	Uttara Br.	8718	51,056,750	-
Rupali Bank Ltd	Moghbar Br.	4644	51,068,750	-
Agrani Bank Ltd	Principal Br.	3776	408,525,000	-
Ekusht Bank	Tongi Br.	1356	51,068,750	-
Ekusht Bank	Framegate Br	5202	51,068,750	-
Rupali Bank Ltd	Nikunjo Br.	4655	51,056,750	-
Rupali Bank Ltd	Nikunjo Br.	4706	101,940,625	-
Ekusht Bank	Mirpur Br.	2509	50,970,312	-
Rupali Bank Ltd	Urdo Road Br.	47105	50,787,500	-
Ekusht Bank	Khamarbari Br.	3002	30,472,500	-
Ekusht Bank	Tongi Br.	1365	20,315,000	-
Agrani Bank Ltd	Bosundhara Br.	5417	101,125,000	-
SNBC Bank Ltd	Dhanmondhi Br.	10981	20,415,500	-
Standard Bank Ltd	Topkhana Br.	64640	51,831,250	-
Al-Arabia Bank Ltd	Mogoltuly Br.	4701	51,831,250	-
One Bank Ltd	Uttara Br.	584	51,856,250	-
F&S Ltd	Malibagh Br.	386	51,844,250	-
One Bank Ltd	Sonargaon Br.	82413/54	51,856,250	-
NCC Bank Ltd	Karwan Bazar	348/10/18	51,546,875	-
IFIC Bank Ltd	Uttara Br.	140071	51,640,625	-
NCC Bank Ltd	Baridhara Br.	09/18	51,640,625	-
ICEB Ltd	Mirpur Br.	1435/22	51,518,750	-



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30.06.2018	30.06.2017
Shahjalal Islami Bank Ltd.	Bangshal Br.	2421	51,518,750	-
F.S.I.B Ltd.	Rupnagar Br	244/430	51,518,750	-
F.S.I.B Ltd.	Banani Br.	244/7048	51,518,750	-
Brac Bank	Banani Br.	139001	51,432,500	-
F.S.I.B Ltd.	Gazipur Br.	244/150	51,432,500	-
One Bank Ltd.	Uttara Br.	111/631	10,247,500	-
One Bank Ltd.	Basabo Br.	413/469	102,062,500	-
UCB Ltd.	New Eskaton Road Br.	35/018	55,000,000	-
Grand Total			5,752,043,436	4,032,462,640

INVESTMENT (DCFP): Tk. 42,161,104

This is made up as follows:

Opening balance		116,610,138	212,492,442
Less: Installment Collection		74,449,033	95,882,305
Southest Bank -STD-131-386		34,068,698	36,060,344
DBBL STD-117120522		40,380,335	59,821,961
		42,161,104	116,610,138
Less: Adjustment with Unsecured Loan -Foreign (DCFP)		-	-
Closing Balance		42,161,104	116,610,138

(a) Investment (DCFP) to third parties through banks and leasing companies is Tk. 42,161,104 as on June 30, 2018.

LOAN TO EMPLOYEES : Tk. 98,288,218

This is made up as follows:

House Building Loan	(Note 13.01)	97,059,002	66,924,448
Motor Cycle Loan	(Note 13.02)	996,216	1,463,216
Computer Loan	(Note 13.03)	233,000	315,000
Total		98,288,218	68,702,664

House Building Loan : Tk. 97,093,426

This is made up as follows:

Opening Balance		66,924,448	68,072,576
Net Debursed during the year		52,601,294	5,000,000
		119,525,742	73,072,576
Less: Recovery during the year		22,466,740	6,148,128
Total		97,059,002	66,924,448

House building loan is allowed to the officers/employees equivalent to 110 months basic pay or maximum Tk. 2,000,000. It bears interest @ 6% per annum. On our scrutiny it is found that recoveries of loan are regular.

Motor Cycle Loan: Tk. 980,726

This is made up as follows :

Opening Balance		1,463,216	1,077,490
Net Debursed during the year		334,944	800,000
		1,798,160	1,877,490
Less: Recovery during the year		801,944	414,274
Total		996,216	1,463,216

Motorcycle loan is allowed to one employee/officer not exceeding Tk 100,000. Recovery term of its loan is 100 months. It bears interest @ 5.5% per annum.



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

Computer Loan: Tk. 233,000

This is made up as follows :

Opening Balance	315,000	492,000
Less: Debursed during the year	95,500	-
	<u>410,500</u>	<u>492,000</u>
Less: Recovery during the year	177,500	177,000
Total	<u>233,000</u>	<u>315,000</u>

Computer loan are allowed to one officer not exceeding Tk 60,000. Recovery term of its loan is 60 months. It bears interest @ 10% per annum.

INVENTORIES OF STORES & OTHER MATERIALS: Tk. 211,060,243

This is made up as follows :

Technical Stores of Joashahara	(Note: 14.01)	108,320,731	113,543,703
Store in Transit	(Note: 14.02)	1,200,262	1,200,262
Technical Stores of KTL	(Note: 14.03)	24,329,476	24,329,476
Technical Stores of Ashugonj	(Note: 14.04)	9,326,041	9,326,041
Closing Stock (General)		67,883,733	55,446,006
Total		<u>211,060,243</u>	<u>203,845,488</u>

Technical Stores of Joarshahara : Tk. 108,320,731

This is made up as follows:

Salvage Products:

Diesel Conversion Kits	13,049,611	13,049,611
Vehicle Cylinder	73,190,528	77,593,873
Other Item (Loose Tools)	20,547,628	21,367,255
Spare Parts of MW Compressor Machine	1,532,964	1,532,964
Total	<u>108,320,731</u>	<u>113,543,703</u>

Store in Transit : Tk. 1,200,262

This is made up as follows:

L.C.

1081010055	-	2,478,210
1081010066	1,200,262	1,200,262
1081010016	-	1,158,340
Total	<u>1,200,262</u>	<u>4,836,813</u>

Note: The above balance is as per book as on 30th June, 2018 which was carried forward from more than three years and require to be adjusted immediately.



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

Technical Stores of KTL: Tk. 24,329,476

This is made up as follows:

Store with Suppliers for Buttery	1,524,000	1,524,000
Power Generator	4,031,782	4,031,782
Store & Stock	14,779,806	14,779,806
Air Compressor	902,147	902,147
Spare Parts for KTL Plant	3,091,741	3,091,741
Total	24,329,476	24,329,476

This is as per last account.

Technical Stores of Ashugonj: Tk. 9,326,041

This is made up as follows:

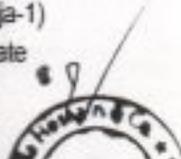
Office Retaining Station	9,326,041	9,326,041
Total	9,326,041	9,326,041

Note: The above asset is being used but still kept under stores which needs to be transferred to Assets.

ADVANCES, DEPOSITS & PREPAYMENTS : Tk. 1,705,798,900

This is made up as follows :

Advance against Income Tax	(Note 15.01)	1,626,628,762	1,270,992,970
Advance against VAT Payment on MS		11,515,936	296,285,300
Advance against VAT Payment on H.S.D.		7,337,723	69,852,013
Advance against Expenses		3,302,735	2,863,283
Advance against Imprest		199,961	113,097
Advance against Incentive Bonus		32,087,240	21,498,720
Advance against Salary		1,850	1,850
Advance against TA/DA		65,900	35,900
Advance against Legal Costs		371,500	171,500
Advance against Suppliers & Contractors	(Note:15.02)	156,500	156,500
Deposit with Dhaka City Corporation		61,330	61,330
Deposit with TGT & DCL		2,510,695	2,510,695
Deposit with T & T Board		106,240	106,240
Deposit with Customs		282,160	282,160
Deposit with FCB		75,500	75,500
Deposit with JGT & DSL		3,915,087	3,915,087
Deposit with BGDL (Bakhrabad Gas)		1,380	1,380
Advance Bank Charge Payment		1,099,156	1,648,734
Bank Guarantee 01-2016		194,530	194,530
Loan FDR 01-2016		4,692,719	4,692,719
Loan FDR 02-2016		8,896,102	8,896,102
Loan FDR 03-2016		104,333	104,333
Deposit to BPI		1,199,400	1,291,200
Advance House Rent (BHBFC)		270,960	-
Advance House Rent (Nikunja-1)		421,201	-
Bangladesh Savings Certificate		300,000	-
Total		1,705,798,900	1,685,751,143



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

AMOUNT IN TAKA	
30.06.2018	30.06.2017

Advance against Income Tax: Tk. 1,626,628,762

This is made up as follows:

Year	MS & H.S.D	LPG	Bank Int.	Conversion & Spare	Premium	Corporate Tax	Total (Taka)
2004-05	-	-	-	-	-	147,206	147,206
2004-06	-	-	-	-	-	30,911,530	30,911,530
2005-07	147,252,048	2,576,137	23,881,308	106,068	-	145,670,823	319,486,384
2006-08	155,288,651	1,758,063	34,945,295	23,093	-	135,000,000	327,015,102
2007-09	146,303,935	1,796,922	28,391,961	22,353	-	92,500,000	269,015,171
2008-09	98,649,513	1,327,961	29,922,756	17,376	-	30,000,000	159,917,606
2009-10	112,768,539	1,342,313	29,479,086	20,316	10,889,716	88,496,702	242,996,672
2010-11	182,838,527	5,877,108	33,395,272	29,655	25,498,528	29,500,000	277,139,090
TOTAL	843,101,213	14,678,504	180,015,678	218,861	36,388,244	552,226,261	1,626,628,762

Note: The above amounts represents payments of advance against income tax and as well TDS (Tax deducted at source).

Assessment of Company Tax should be up-dated to adjust above advances.

Advance to Suppliers & Contractors: Tk. 156,500

The Gas TCO Co. Ltd.	156,500	156,500
Total	156,500	156,500

LOAN TO GTCL: Tk. 276,535,780

A. From Depreciation Fund	187,425,798	187,425,798
B. From Revenue Income	110,048,502	110,048,502
	297,474,300	297,474,300
Less: Principle Return from GTCL	22,310,571	-
	275,163,729	297,474,300
Accrued interest	1,372,051	1,487,373
Opening Balance	1,487,373	1,491,448
Net: Addition during the year	1,372,051	1,487,373
Less: Recovery during the year	(1,487,373)	(1,491,448)
Total	276,535,780	298,961,673

Under government's decision management of RPGCL is allowed to provide loan to GTCL amounting to Tk. 320,000,000 with a interest of 2% p.a. Now rest of loan is Tk. 276,535,780.

LOAN TO TOP SUPERVISION & MONITORING PROJECT: Tk. 20,000,000

Opening balance	-	-
Net: Investment During the Year	20,000,000	-
	20,000,000	-
Less: Adjustment During the Year	-	-
Total	20,000,000	-



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

AMOUNT IN TAKA	
30.06.2018	30.06.2017

ACCOUNTS RECEIVABLE: TK. 635,545,607

This is made up as follows :

Sundry Debtors	(Note: 18.01)	613,519,019	708,565,123
Other Govt. Organization		22,026,588	18,383,003
Total		635,545,607	726,948,126

Sundry Debtors : Tk. 613,420,721

This is made up as follows :

Jamuna Oil Company Ltd.	265,886,064	164,526,169
Petro Oil Co. Ltd.	26,210,145	298,381,415
Magnum Petroleum Ltd.	212,710,188	135,399,659
L.P. Gas Company Ltd.	80,694,374	81,632,437
Shohag CNG Refueling Station	5,653,880	5,653,880
PWD Sports Club CNG Station.	6,636,076	6,636,076
Raman Filling Station	12,602,371	12,602,371
Ramanga (Handling Charge)	808,154	770,604
Ramanga (CNG & Kits)	274,167	256,021
Sulphur Gas Field Ltd.	23,463	20,163
Santaban Gas. Co. Ltd.	9,999	9,999
Kamakhya Gas Co. Ltd.	48,092	28,257
TGP & DCL	525,939	1,069,597
SGPL - Handling Charge	82,832	82,832
Jasarat Gas T & D S Ltd.	46,497	35,891
GTCL	875,956	926,996
Bangladesh Coal Mining Co. Ltd.	68,823	76,604
Public Financial Gas Co. Ltd. (PGCL)	86,456	149,989
BNGL	18,500	111,773
BPCL	20,317	26,027
BPFL	213,254	144,889
Everest Kanto Cylinder Ltd. India	23,474	23,474
Total	613,519,019	708,565,123

Legal procedure are pending against 3 companies namely Shohag CNG Refueling station, PWD Sports Club CNG Station and Raman Filling Station. Total disputed amounts are Tk. 24,892,327 as on June 30, 2018.

CASH AND BANK BALANCES : TK. 2,547,339,833

This is made up as follows :

NAME OF BANK, BRANCH & A/C. NO.

Agribank, ICDDR Br. CD A/c. No.3578	151,947	153,247
Jamuna Bank Ltd. STD A/c.No. 229	43,087	42,859
Jamuna Bank Ltd., Uttara Br. STD A/c.No. 794	19,106,901	30,601,109
Jamuna Bank, Kamal Ataburk Br. STD. A/c. No.334	637,349,583	495,285,639
Jamuna Bank, Mirjheel Br. STD A/c. No.749	113,682	111,809



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

AMOUNT IN TAKA	
30.06.2018	30.06.2017
(3,185,056)	(2,609,168)
9,835,333	3,840,734
34,254,753	7,350,165
264,219	257,249
80,638,095	866,902,500
975,348	15,109,145
992,716	942,328
6,453,829	5,655,792
66,916	60,334
76,534,712	5,074,682
19,750,702	26,350,630
2,727,681	3,219,076
6,280,152	3,858,748
(393,593)	-
57,372	-
41,742,941	-
1,612,826,122	-
722,389	419,049
30,000	96,558
2,547,339,833	1,462,722,485

Janata Bank, REB Br. CD A/c.No.21598
Janata Bank, REB Br. STD A/c.No.509
Janata Bank, REB Br. STD A/c.No.511
Small Bank Ltd., Uttara Br. STD.No.0282
SAGC Bank Ltd, Banani Br. -120
DEBL-GoiapGonj Br. STD-134
DEBL. Bashundhara Br. STD - 678
DEBL. Dhonia Br. STD - 460
DEBL. Golapgonj Br. CD -8721
DEBL-Uttar Br. STD-117-120-425
DEBL-Uttara Br. STD-522
FPC Bank Ltd., Uttara Br. STD A/c.No.071-041/Old -115
Southwest Bank Ltd. Uttara Br. STD-131-386
FPC Bank Ltd., Uttara Br. CD-6001
DEBL SND-3131
Aganti Bank, B.B Ave -STD-22577
Small Bank Ltd. SND-00029
Cash in Transit
Party Cash / Cash in hand
Total

It is to be noted that RPGCL maintains two types of bank accounts, namely Current Deposit (CD) & Short Term Deposit (STD). The Company always issues all cheque on CD Account. Standing order has been given to banks by RPGCL that Bank would clear cheques from CD Account, if CD Account shows zero balance, fund should be transferred from SND Account to CD Account, then the cheque be cleared.

GROUP CURRENT ACCOUNT : TK. 2,889,761

This is made up as follows:

Inter Company Current A/c. Borapukuria	41,868	41,868
Inter Company Current A/c. BGDCL (Bakhrabad)	54,483	54,483
Inter Company Current A/c. Bapex	4,600	(5,400)
Inter Company Current A/c. BGFCL	(10,790)	(10,790)
Inter Company Current A/c. GTCL	(160,807)	(177,080)
Inter Company Current A/c. PGCL	3,016	3,016
Inter Company Current A/c. JGT & DSL	(140,326)	(140,326)
Inter Company Current A/c. SGFL	(24,187)	(24,187)
Inter Company Current A/c. TGT & DCL	325,681	325,681
Pharabanga Current A/c.	2,796,223	2,796,223
Total	2,889,761	2,863,488

Note: Group Current Accounts should be reconciled at closing of every year.

CREDITORS & ACCRUALS: Tk 5,140,937,473

This is made up as follows :

Provision Suspense	(765,546)	1,322,663
Provision for Expenses	42,858,837	61,417,493



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

	AMOUNT IN TAKA	
	30.06.2018	30.06.2017
WAT Deduction from Contractors & Others	183,899	(337,720)
WAT Payable (Conversion)	2,605,130	2,162,121
WAT on Condensate Delivery	(16,484,062)	(40,929,267)
WAT on Premium	(19,493,605)	343,471,146
Interim Dividend Payable	-	140,000,000
Income Tax Deduction from Contractors & Others	(433,816)	(35,047)
NGL Purchase from SGFL	466,700,405	825,623,099
Income Tax Deduction from NGL Purchase	(6)	-
Income Tax Deduction from Feed Gas Purchase	(98,231)	(98,228)
Condensate Purchase from Petrobangla	962,074,998	438,927,503
Condensate Delivery (Petrobangla)	1,744,081,966	868,537,003
ME Petromax Refinery Ltd.	230,086,405	143,888,602
ME Russha Tank Terminals & Refinery Ltd.	2,918,259	7,155,435
Janasa Specotec Joint Venture Ltd.	5,293	5,292
ME Molika CNG Filling Station	-	46,200
Super Petrochemical (Pvt Ltd)	135,173,150	174,851,795
UNE Payment Fund- Petrobangla	(21,301,725)	-
UNE Custom Clearance Fund-PB	1,612,826,122	-
Total	5,140,937,473	2,966,008,090

PROVISION FOR TAXATION: TK. 1,514,095,986

The amount is made up as follows

Opening Balance	1,222,094,585	1,840,556,895
Less: Provision made @ 35% during the year	292,001,401	242,996,672
on Accounting Profit	1,514,095,986	2,083,553,567
Less: Adjustment during the year	-	861,458,982
Closing Balance	1,514,095,986	1,222,094,585

Yearly Provision for Taxation:

2011-2012	337,021,874	337,021,874
2012-2014	335,667,151	335,667,151
2014-2015	210,109,508	210,109,508
2015-2016	96,299,380	96,299,380
2016-2017	242,494,141	242,494,141
2017-2018	292,001,401	-
Total	1,513,593,454	1,221,592,054

Note: Tax return has been filed as per Income Tax Ordinance, 1984 under section 75 from the year 2009-2010. Assessment Completed for the year of 2010-2011, 2011-2012 and 2013-2014.



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

		AMOUNT (IN TAKA)	
		30.06.2018	30.06.2017
23.00	SALE OF CNG: Tk. 79,193,712		
	The amount is made up as follows		
	Sale	79,193,712	59,439,015
	Total	79,193,712	59,439,015
24.00	SALE OF MOTOR SPIRIT & HIGH SPEED DIESEL: Tk. 3,165,156,000		
	The amount is made up as follows		
	A. Motor Spirit :		
	Padma Oil Company Ltd.	1,052,460,000	1,013,580,000
	Meghna Petroleum Ltd.	412,020,000	342,900,000
	Jamuna Oil Company Ltd.	1,034,640,000	820,260,000
	Sub total A	2,499,120,000	2,176,740,000
	B. High Speed Diesel :		
	Padma Oil Company Ltd.	171,720,000	208,278,000
	Meghna Petroleum Ltd.	201,330,000	114,840,000
	Jamuna Oil Company Ltd.	292,986,000	157,122,000
	Sub total B	666,036,000	480,240,000
	Total (A + B)	3,165,156,000	2,656,980,000
25.00	OTHER OPERATIONAL INCOME: Tk. 301,073,668		
	The amount is made up as follows		
	Sale of CNG Conversion Kit	5,306,470	3,826,016
	Sale of CNG Spare Parts	1,721,282	1,571,590
	Premium on Condensate Delivery	281,740,091	289,405,521
	Condensate Handling Charge	8,995,322	5,066,975
	Tuning Charge	16,158	17,429
	Cylinder Testing Charge	3,294,345	5,107,034
	Total	301,073,668	315,014,565
26.00	OPERATING EXPENSES: Tk. 367,674,752		
	The amount is made up as follows :		
	Repair, Maintenance Other Operating Expenses (Note 26.01)	11,524,030	4,862,720
	Welfare Expenses (Note 26.02)	3,648,137	2,997,356
	Personnel Cost (Note 26.03)	273,728,828	267,750,908
	Professional Services (Note 26.04)	4,599,963	2,619,290
	Promotional Cost (Note 26.05)	3,131,247	2,167,558
	Power Cost (Note 26.06)	4,177,966	4,582,298
	Communication Cost (Note 26.07)	1,095,036	1,225,746
	Transport Cost (Note 26.08)	17,746,976	14,506,622
	Occupancy Cost (Note 26.09)	30,685,429	23,984,239
	Administrative Cost (Note 26.10)	14,301,954	13,403,782
	Miscellaneous Cost	3,035,166	327,466
	Total	367,674,752	358,427,985



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

25.01 Repair Maintenance & Other Operating Expenses: Tk. 11,524,030

This is made up as follows:

Repair and Maintenance (Workshop)	2,188,815	859,467
Repair and Maintenance (KTL Plant)	5,652,951	2,132,406
Repair and Maintenance (Ashugoni)	1,812,239	985,706
Repair and Maintenance (Filling Station)	1,802,155	769,461
Repair and Maintenance (Others)	67,870	115,680
Total	11,524,030	4,862,720

25.02 Welfare Expenses: Tk. 3,648,137

This is made up as follows :

Picnic	2,159,275	2,260,700
Religion Function	328,693	283,156
Social Responsibility	1,000,000	364,500
Scholarship	152,400	89,000
Sports & Cultural	7,769	-
Total	3,648,137	2,997,356

25.03 Personnel Cost: Tk. 273,728,828

This is made up as follows :

Officer's Salary	60,387,966	56,320,290
Staff's Salary	12,387,548	11,976,070
Overtime Bill	7,909,519	7,823,335
Festival Bonus-Officer	10,154,471	8,734,185
Festival Bonus-Staff	2,016,060	1,925,990
Incentive Bonus-Officer	-	44,080
Honorarium	10,016,781	1,126,765
Charge Allowance-Officer	-	34,650
Conveyance Allowance-Staff	86,400	127,500
Gas Allowance-Officer	1,276,067	1,168,171
Gas Allowance-Staff	590,800	590,512
Shift Allowance	70,585	138,955
Lunch subsidy	2,641,373	2,478,109
Medical Allowance-Officer	2,265,534	2,105,309
Medical Allowance-Staff	1,042,500	1,063,500
Washing Allowance-Officer	223,224	202,381
Washing Allowance-Staff	104,250	103,707
Wages - Casual Staff	31,984,823	31,054,722
House Rent Allowance-Officer	28,759,625	26,460,212
House Rent Allowance-Staff	6,477,088	6,373,771
Electric Bill (Ceiling)	20,456	943,436
Residential Telephone(Ceiling)	132,289	105,494
Company Contribution to Pension Fund	789,059	987,829
Company Contribution to PF	6,227,162	8,995,346
Group Insurance Premium	4,394,144	4,665,162
Gratuity	49,995,319	69,975,876
Uniform of Levers - Officer	1,281,076	2,412,231
Uniform of Levers - Staff	664,720	1,193,377
Medical Expenses	152,885	1,043,339
Leave Encashment-Officer	1,057,775	3,590,726



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

	AMOUNT (IN TAKA)	
	30.06.2018	30.06.2017
Leave Encashment-Staff	721,770	33,393
Leave Fare Assistance-Officer	4,292,580	4,172,970
Leave Fare Assistance(L.F.A)-Staff	1,167,350	1,221,771
Training Expenses (Local)	1,145,181	1,173,633
Leave pay	103,954	548,177
Education Subsidy	909,798	1,184,087
Training Expenses (Foreign)	15,208,874	19,996,296
Welfare Fund Subscription Expenses (Donation to Welfare Fund)	2,000,000	2,000,000
Now borsho Allowance- Officer	1,056,800	922,616
Now borsho Allowance- Staff	201,710	192,144
Domestic Aid Allowance	248,874	304,675
Entertainment Allowance	124,437	119,156
Honorarium LNG purpose	3,438,000	2,117,000
Total	273,728,828	287,750,908
25.24 Professional Services: Tk. 4,599,963		
This is made up as follows :		
External Audit Fees	70,000	286,020
Legal Expenses	1,635,350	677,925
Bank Charge Commission	2,180,013	1,275,221
Directors fees and Expenses	714,600	360,124
Total	4,599,963	2,619,290
25.25 Promotional Cost: Tk. 3,131,247		
This is made up as follows :		
Entertainment (Ceiling)	4,060	11,619
Entertainment (General)	1,155,551	878,028
Advertisement of Publicity	1,797,318	1,178,950
Entertainment Expense (LNG)	174,318	98,961
Total	3,131,247	2,167,558
25.26 Power Cost: Tk. 4,177,986		
This is made up as follows :		
Electric Bill (CNG Workshop)	2,298,700	2,418,995
Electric Bill (Head Office)	5,543	231,847
Electric Bill (Ashugonj)	1,061,520	1,324,636
Electric Bill (KTL)	146,732	106,722
Electric Accessories (CNG Workshop)	30,676	35,523
Electric Accessories (Head Office)	342,216	263,870
Electric Accessories (KTL)	155,302	97,504
Electric Accessories for LNG	6,544	13,034
Electric Accessories (Ashugonj)	110,753	90,167
Total	4,177,986	4,582,298



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

28.07 Communication Cost: Tk. 1,095,036

This is made up as follows :

Telephone Bill (Office)	265,239	186,776
Fax Bill	-	270
Mobile Bill	520,565	563,084
Postage and Telegram	65,476	250,035
Internet & Network Services	243,756	225,581
Total	1,095,036	1,225,746

28.08 Transport Cost: Tk. 17,746,976

This is made up as follows :

Fuel Cost (POL)	4,008,466	4,122,584
Repair & Maintenance (Vehicles)	3,964,067	3,235,009
Transport Rent (Hire)	3,884,114	2,056,434
Conveyance Bill	1,271,311	1,090,334
TADA Bill	4,104,838	3,806,610
Traveling Expenses (LNG)	514,180	195,651
Total	17,746,976	14,506,622

28.09 Occupancy Cost: Tk. 30,685,429

This is made up as follows :

Non-Capitalized Equipment & Appliance	218,502	165,380
Repair & Maintenance (Office Building)	2,041,977	1,538,970
Repair & Maintenance (Office Furniture)	1,491	26,329
Repair & Maintenance (Office Equipment)	587,439	565,291
General Security	22,967,034	17,921,579
Fees & Taxes	2,701,376	3,029,168
WASA Bill	487,983	522,668
Office rent	958,861	74,589
House Rent (LNG)	406,208	-
GAS Bill (KTL)	130,449	16,083
GAS Bill (Household)	13,173	48,795
Office Decoration	-	28,879
Soft Furnish	170,936	46,508
Total	30,685,429	23,984,239

28.10 Administrative Cost: Tk. 14,301,954

Printing & Stationery	2,166,151	1,844,601
News paper, Books & Periodicals	223,953	259,294
AGM Expenses (Printing)	316,323	289,823
AGM Expenses (Entertainment)	540,082	477,887
AGM Expenses (Gift)	1,722,013	1,271,487
Insurance Premium Others	8,692,398	8,618,750
Board Meeting Expenses (Entertainment)	453,193	360,617
Board Meeting Expenses (Printing & Stationery)	35,700	29,400
Consultancy Fee	-	58,500
Printing & Stationery (LNG)	162,141	193,423
Total	14,301,954	13,403,782



HUDA HOSSAIN & CO.
CHARTERED ACCOUNTANTS

AMOUNT (IN TAKA)	
30.06.2018	30.06.2017

27.00 OTHER OPERATIONAL EXPENSES: Tk. 5,349,498

Cost of CNG Conversion	4,430,933	2,546,851
Cost of Spare Parts	918,565	856,306
Total	5,349,498	3,403,157

28.00 OTHER INCOME: Tk. 18,899,523

This is made up as follows :

Sale of Tender Schedule	92,500	160,800
Miscellaneous Income	13,154,248	690,327
Interest on Computer Loan	35,500	45,500
Sale of Scrap	1,000	577,993
Interest on Motor Cycle loan	117,108	113,162
Income of Training	419,847	67,742
Interest on House Building Loan	3,173,820	217,950
CNG Filling Station and Conversion Workshop Fee	1,188,500	1,059,199
Sale of vehicle	717,000	-
Total	18,899,523	2,932,673

29.00 INTEREST INCOME: Tk. 351,196,974

This is made up as follows :

Interest on STD Account	73,688,253	109,402,448
Interest on FDR Account	272,686,652	184,674,629
Interest on Other Investment	4,822,069	9,720,038
Total	351,196,974	303,797,115

30.00 INTEREST EXPENSES: Tk. 16,260,445

This is made up as follows :

Interest cost ADP (DCFP)	1,581,398	1,880,294
Interest cost ADB (DCFP)	7,047,444	14,702,679
Interest paid on ADP Loan	7,631,603	10,416,906
Total	16,260,445	26,999,878

31.00 WORKERS PARTICIPATION IN COMPANIES PROFIT: Tk. 43,909,985

As per rule 5% profit participation fund was provided in the accounts.

32.00 PRIOR YEAR ADJUSTMENT ACCOUNTS: Tk. 2,281,659

This is made up as follows :-

Prior year adjustment (Debit Balance)	-	(19,663,951)
Less : Prior year Adjustment (Credit Balance)	2,281,659	8,631,345
Total	2,281,659	(11,032,606)

33.00 INTERIM DIVIDEND: Tk. 150,000,000

As per notification of Bangladesh Oil, Gas & Mineral Corporation (Petro Bangla) a sum of Tk. 15.00 (Fifteen) crore has been paid to National Exchequer as interim dividend.



PRATAPTA PRAKRITIK GAS COMPANY LTD. (RPGCL)

RPGCL-Station

New Airport Road, Plot No-27, Nikunja-2

Dhaka-1229.

Review & Analysis of Financial Operation
For the Year Ended June 30,2018

Particulars	Year Ended		Increase/ (Decrease)	Percentage of Increase/ (Decrease)
	2017-2018	2016-2017		
	79,193,712	59,439,015	19,754,697	33.24%
	213,242,189	236,350,610	(23,108,421)	-9.78%
	2,499,120,000	2,176,740,000	322,380,000	14.81%
	666,036,000	480,240,000	185,796,000	38.69%
Operational Income	301,073,668	315,014,565	(13,940,897)	-4.43%
	<u>3,758,665,569</u>	<u>3,267,784,190</u>	<u>490,881,379</u>	<u>15.02%</u>



Highlights of Management Information
For the Year Ended June 30, 2018

Particulars	Year Ended		Increase/ (Decrease)	Growth Rate Percentage
	2017-2018	2016-2017		
Revenue	3,345,818,999	2,921,221,450	424,597,549	14.53%
Expenses	2,821,455,350	2,470,134,302	351,321,048	14.22%
Excise Tax	834,289,716	694,276,205	140,013,511	20.17%
Percentage of Sales	25%	24%	1%	4.92%
Percentage of Capital Employed	12%	11%	2%	15.90%
Stamp Duty	542,288,315	451,279,533	91,008,782	20.17%
Percentage of Sales	16.21%	15.45%	0.76%	4.92%
Percentage of Capital Employed	7.95%	6.86%	1.09%	15.90%
Contribution to Govt.			-	
Excise Duty & VAT	412,846,569	346,562,740	66,283,829	19.13%
Income Tax Provision	292,001,401	242,996,672	49,004,729	20.17%
Bank Balance	2,547,339,833	1,462,722,485	1,084,617,348	74.15%
Fixed Assets	4,792,869,439	4,398,299,461	394,569,978	8.97%
Total Capital Employed	6,817,581,055	6,575,374,043	242,207,012	3.68%