



**INDEPENDENT AUDITOR'S REPORT  
OF  
RUPANTARITA PRAKRITIK GAS COMPANY LIMITED**

We have audited the accompanying financial statements of "RUPANTARITA PRAKRITIK GAS COMPANY LTD." which comprise the statement of financial position as at June 30, 2019 and the related statement of comprehensive income and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Financial Reporting Standards (BFRS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an independent opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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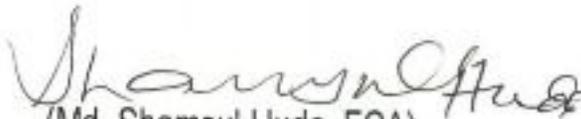
**Opinion**

In our opinion, the financial statements, prepared in accordance with the Bangladesh Accounting Standards (BAS), give a true and fair view of the state of the company's affairs as of June 30, 2019 and of the results of its operations and its cash flow for the year then ended and comply with the Companies Act, 1994 and other applicable laws and regulations.

We also report that;

- (a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of accounts as required by law have been kept by the company so far as it appeared from our examination of those books; and
- (c) the company's statement of financial position and statement of comprehensive income dealt with by the report are in agreement with the books of account.

Dated: Dhaka  
22 August, 2019

  
(Md. Shamsul Huda, FCA)  
**HUDA HOSSAIN & CO.**  
Chartered Accountants



**HUDA HOSSAIN & CO.**  
CHARTERED ACCOUNTANTS

RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)  
RPGCL-Bhaban  
New Airport Road, Plot No-27, Nikunja-2  
Khikhet, Dhaka-1229.

Statement of Financial Position  
As on June 30, 2019

PARTICULARS	NOTE	AMOUNT IN TAKA	
		30.06.2019	30.06.2018
<b>1. CAPITAL AND RESERVES:</b>		<b>5,467,210,227</b>	<b>4,792,869,439</b>
Share Capital	3.00	785,668,540	785,668,540
Retained Surplus	4.00	4,681,541,687	4,007,200,899
<b>2. LONG TERM BORROWINGS:</b>		<b>152,659,319</b>	<b>263,520,732</b>
Unsecured Loans-Local Sources	5.00	119,025,550	229,886,964
Unsecured Loans-Foreign Sources	6.00	33,633,769	33,633,768
<b>3. OTHER LONG TERM LIABILITIES:</b>		<b>1,816,918,242</b>	<b>1,761,190,884</b>
Customer's Security Deposits	7.00	11,228,229	11,110,395
Depreciation Fund	8.00	244,295,133	236,780,544
Depreciation - Unfunded		1,561,394,881	1,513,299,945
<b>TOTAL CAPITAL EMPLOYED (1+2+3)</b>		<b>7,436,787,789</b>	<b>6,817,581,055</b>
<b>REPRESENTED BY:</b>			
<b>4. FIXED ASSETS:</b>		<b>2,268,325,846</b>	<b>2,224,861,619</b>
Fixed Assets at cost	9.00	2,219,970,243	1,876,065,932
Capital Work-in-Progress	10.00	48,355,603	348,795,687
<b>5. INVESTMENT AND OTHER ASSETS:</b>		<b>5,258,863,591</b>	<b>5,892,492,758</b>
Fixed Deposit	11.00	5,133,787,093	5,752,043,436
Investment (DCFP)	12.00	4,753,231	42,161,104
Loan to Employees	13.00	120,323,268	98,288,218
<b>6. CURRENT ASSETS:</b>		<b>6,495,312,864</b>	<b>5,396,280,362</b>
Inventories of Stores & Other Materials	14.00	159,818,697	211,060,243
Advances, Deposits & Prepayments	15.00	2,093,964,695	1,705,798,900
Loan to (GTCL)	16.00	246,640,020	276,535,780
Loan to Top S & M Project (LNG)	17.00	20,000,000	20,000,000
Trade Accounts Receivable	18.00	1,122,227,915	635,545,607
Cash & Bank Balances	19.00	2,852,861,558	2,547,339,833
<b>7. GROUP COMPANY ACCOUNTS</b>		<b>2,840,123</b>	<b>2,889,761</b>
Group Current Accounts	20.00	2,840,123	2,889,761
<b>8. CURRENT LIABILITIES:</b>		<b>6,588,554,635</b>	<b>6,898,943,444</b>
Creditors & Accruals	21.00	4,446,044,354	5,140,537,473
Workers Participation in Company's Profit		74,037,269	43,909,985
Current Portion of Unsecured Loan (local sources)		62,029,153	
Provision for Taxation	22.00	2,006,443,829	1,514,095,986
<b>9. NET CURRENT ASSETS (6+7-8)</b>		<b>(90,401,648)</b>	<b>(1,299,773,321)</b>
<b>NET ASSETS (4+5+9)</b>		<b>7,436,787,789</b>	<b>6,817,581,055</b>

The annexed notes and annexure form an integral part of these financial statements.

As per report of date annexed.

Dated: Dhaka  
22 August, 2019

*Shamsul Huda*  
(Md. Shamsul Huda, FCA)  
HUDA HOSSAIN & CO.  
Chartered Accountants



Statement of Comprehensive Income  
For the year ended June 30, 2019

PARTICULARS	NOTES	AMOUNT IN TAKA	
		30.06.2019	30.06.2018
<b>1 SALES:</b>			
Sale of Compressed Natural Gas (CNG)	23.00	66,920,941	79,193,712
Sale of Liquefied Petroleum Gas (LPG)		256,717,862	213,242,189
Sale of Motor Spirit (MS)	24-(A)	2,114,100,000	2,499,120,000
Sale of High Speed Diesel (HSD)	24-(B)	563,310,000	666,036,000
Other Operational Income	25.00	898,947,198	301,073,668
		<b>3,919,996,002</b>	<b>3,758,665,568</b>
Less: VAT		349,227,467	412,846,569
<b>NET SALES</b>		<b>3,570,768,534</b>	<b>3,345,818,999</b>
<b>2 COST OF SALES:</b>		<b>2,521,669,524</b>	<b>2,821,455,350</b>
Gas Purchase for CNG Production		62,750,679	51,334,450
NGL Purchase		837,632,359	737,591,275
Condensate Purchase		1,136,358,012	1,496,420,733
Carriage Outward		22,206,209	30,773,370
M.S. & H.S.D. Blending Cost		10,795,950	11,060,100
Fuel Gas Purchase		11,186,775	14,681,125
Operating Expenses	26.00	389,224,727	367,674,752
Other Operational Expenses	27.00	3,419,879	5,349,498
Depreciation charges		48,094,934	74,517,047
Petrobangla's Overhead charge		-	32,053,000
<b>3. OPERATING PROFIT (1-2)</b>		<b>1,049,099,010</b>	<b>524,363,649</b>
<b>4. OTHER INCOME (Non-Operational)</b>	28.00	<b>5,655,714</b>	<b>18,899,523</b>
<b>5. TOTAL INCOME (3+4)</b>		<b>1,054,754,724</b>	<b>543,263,172</b>
<b>6. FINANCIAL COST/INCOME:</b>		<b>425,990,670</b>	<b>334,936,529</b>
Interest Income	29.00	431,823,518	351,196,974
Interest Expenses	30.00	(5,832,848)	(16,260,445)
<b>7. NET PROFIT BEFORE CONTRIBUTION TO WORKERS PARTICIPATION IN COMPANY'S PROFIT (5+6)</b>		<b>1,480,745,394</b>	<b>878,199,701</b>
<b>8. WORKERS PARTICIPATION IN COMPANY'S PROFIT</b>	31.00	<b>74,037,270</b>	<b>43,909,985</b>
<b>9. NET PROFIT BEFORE TAXATION (7-8)</b>		<b>1,406,708,124</b>	<b>834,289,716</b>
<b>10. PROVISION FOR TAXATION (35%)</b>		<b>492,347,844</b>	<b>292,001,401</b>
<b>11. NET PROFIT FOR THE YEAR AFTER TAXATION (9-10)</b>		<b>914,360,281</b>	<b>542,288,315</b>
<b>12. APPROPRIATION ACCOUNT:</b>		<b>4,007,181,404</b>	<b>3,614,912,580</b>
Profit brought forward from previous year		4,007,200,899	3,612,630,921
Prior year's adjustment	32.00	(19,495)	2,281,659
<b>13. DISTRIBUTABLE PROFIT (11+12)</b>		<b>4,921,541,688</b>	<b>4,157,200,899</b>
<b>14. INTERIM DIVIDEND</b>	33.00	<b>240,000,000</b>	<b>150,000,000</b>
<b>BALANCE TRANSFERRED TO BALANCE SHEET (13-14)</b>		<b>4,681,541,688</b>	<b>4,007,200,899</b>

The annexed notes and annexure form an integral part of these financial statements.

As per report of date annexed.

*Shamsul Huda*  
(Md. Shamsul Huda, FCA)  
HUDA HOSSAIN & CO.  
Chartered Accountants

Dated: Dhaka  
22 August, 2019



RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)  
 RPGCL-Bhaban  
 New Airport Road, Plot No-27, Nikunja-2  
 Khilkhet, Dhaka-1229.

**Statement of Cash Flows**  
 For the year ended June 30, 2019

PARTICULARS	AMOUNT IN TAKA	
	30.06.2019	30.06.2018
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit for the year after Tax	914,360,281	542,288,315
<b>Adjustment to reconcile net profit to net cash provided by operating activities:</b>		
Depreciation charges for the year	48,094,934	74,517,047
Increase/(Decrease) in Creditor & Accruals	(694,893,069)	2,174,929,384
Increase/(Decrease) in Workers Participation in Company's Profit	30,127,284	7,369,132
Decrease/(Increase) in Inventory	51,441,560	(7,214,755)
Decrease/(Increase) in Advance, Deposits & Prepayments	(388,165,785)	(20,047,757)
Decrease/(Increase) in Trade Accounts Receivable	(486,682,308)	91,402,519
Net increase/Decrease in Current Portion of Unsecured Loan (local sources)	62,029,153	
Decrease/(Increase) in Group Company Current A/c.	49,638	(26,273)
Increase/(Decrease) in Provision for Tax (Net of Payment)	492,347,843	292,001,401
Prior year's adjustment	(19,495)	2,281,659
<b>Net cash provided by operating activities</b>	<b>(885,670,265)</b>	<b>2,615,212,358</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Changes in Net Fixed Assets (including Capital in-progress)	(43,464,227)	(23,711,892)
Investment in Fixed Deposits	655,664,217	(1,645,131,763)
Changes in Loan to Employees	(22,035,050)	(29,585,554)
Net Increase in Depreciation Fund	7,514,589	6,996,264
Investment return from GTCL	29,895,760	22,425,893
Loan to Top S & M Project (Land Based LNG)	-	(20,000,000)
<b>Net cash used by investing activities</b>	<b>627,575,289</b>	<b>(1,689,007,051)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Net decrease in Long term Loan (Local Sources)	(110,861,414)	(62,029,152)
Net Increase/Decrease in Long term Loan (Foreign Sources)	1	(173,095,632)
Payment to National Exchequer as Dividend	(240,000,000)	(150,000,000)
Net Increase/Decrease in Customer Security Deposits	117,834	1,248,508
<b>Net Cash used by financing activities</b>	<b>(350,743,579)</b>	<b>(383,876,276)</b>
<b>Net cash increase/(decrease) in cash &amp; cash equivalent</b>	<b>305,521,726</b>	<b>1,084,617,347</b>
Opening cash & cash equivalent	2,547,339,832	1,462,722,485
<b>Closing cash &amp; cash equivalent</b>	<b>2,852,861,558</b>	<b>2,547,339,832</b>

As per report of date annexed.

*(Signature)*  
 (Md. Shamsul Huda, FCA)

**HUDA HOSSAIN & CO.**  
 Chartered Accountants

Dated: Dhaka  
 22 August, 2019



**Notes to the Financial Statements**  
For the year ended June 30, 2019

**1.00 BRIEF HISTORY & NATURE OF BUSINESS OF THE COMPANY:**

The CNG Pilot Project was converted into a company in accordance with the Government decision. The company was incorporated as a Public Limited Company, under the Companies Act, 1913 on 1st January, 1987. The name of Compressed Natural Gas (CNG) Company Limited has been changed according to sub-section (5) of section-II, Act-VII (The Companies Act, 1913), under the style "Rupantarita Prakritik Gas Company Ltd. (RPGCL)" with effect from 9th February, 1991 and the said company has been duly incorporated as a company under the provision of said Act (Ref, vide Registrar of Joint Stock Co, issue No. 03 dated 9th February, 1991 and vide Ministry of Commerce, Govt. of the Peoples Republic of Bangladesh's order No. M. C. T/3/C. L-1/90/59 dated 9th February, 1991).

For change of the name, the company changed also their Memorandum and Articles of Association in the year 1991. All formalities relating to amendment of Memorandum of Association and amendment of Articles of Association had been observed by the company and we found them in order.

The company is engaged mainly in the business as manufacturers/producers of LPG, MS, HSD by processing Natural Gas Liquids (NGL) & Condensate as well as CNG from Natural Gas. Very recently the Company has done all LNG activities as per decision of Petrobangla.

**2.00 SIGNIFICANT ACCOUNTING POLICIES:**

**2.01 Accounting Policies:**

Accounting policies are being followed according to the Corporate Accounting Manual (CAM) as introduced/approved by the Petrobangla Board. Statement of Financial Position and Statement of Comprehensive Income of the company have been presented according to model as presented by Corporate Accounting Manual (CAM).

**2.02 Accounting Convention:**

The financial statements of the company comprising Statement of Financial Position, Statement of Comprehensive Income, Statement of Cash flows and Notes to the Financial Statements for the year under audit are prepared using the historical cost convention, on going concern basis. The financial statements are prepared in accordance with applicable accounting standards of the Institute of Chartered Accountants of Bangladesh (ICAB) which are consistent in material respects with International Accounting Standards (IAS).

**2.03 Foreign Currencies:**

Foreign currencies are recorded at the exchange rate at the date of the transaction or, where covered by a forward exchange contract, at the forward cover rate. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rate and resulting exchange gains and losses are recognized in the financial statements, except for gains and losses arising from loans directly related to capital works-in-progress up to the date of commissioning of the assets concerned.



**2.04 Interest on Borrowing:**

Interest on borrowings directly attributed to the cost of development projects is capitalized as part of the cost of the development expenditure. All other interest is recognized in the Statement of Comprehensive Income in the period in which it is incurred.

**2.05 Depreciation:**

Freehold land is not depreciated. Fixed Assets have been depreciated using straight line method except leasehold land depending on the useful life of the depreciable assets. The rates applied are as follows:

<b>Class of Assets</b>	<b>Rate of Depreciation (%)</b>
Leasehold Land	1.00%
Land Infrastructure	5.00%
Freehold Concrete	2.50%
Walls & Store Yard	5.00%
Furniture & Fixture	10.00%
Domestic Appliances	15.00%
Office Equipment	15.00%
Tele. Com. Equipment	15.00%
Workshop Equipment	15.00%
Tube Well & Ponds	10.00%
Other Equipment	15.00%
Light Vehicles	10.00%
Water Pipeline & Tanks	20.00%
Loose Tools	25.00%
Sundry Assets	10.00%
Plant	10.00%
Other Construction	2.50%
Marine Craft	20.00%

**2.06 Current Assets:**

Inventories are valued at average historical cost. Goods in transit are valued at cost.

**2.07 Borrowings:**

Borrowing represents the outstanding amounts of long term loan repayable in future.

**2.08 Interest on Loan:**

Interest on loans whether accrual or paid for the year is charged to Statement of Comprehensive Income except interest on loans directly relating to specific capital projects under construction. The charging of interest on the loans for capital work-in-progress is debited to particulars assets till it is completed.

**2.09 Recognition of Expenditure:**

All income and expenditures are accounted on accrual basis matching with the total revenue expenditure.

**2.10 Provision for Gratuity/ Gratuity Fund:**

The company, makes provision of service gratuity for its permanent employees at the rate of 18.66% i.e. equivalent to two month last basic salary respectively on basic salary at the end of the year.



2.11 Yearly Turnover:

The company recognizes revenue/turnover on billing whether it is realized or not.

2.12 General:

- i) Previous year's figures have been rearranged, wherever necessary to conform to current year's presentation.
- ii) Amount have been rounded off to the nearest taka.

AMOUNT IN TAKA	
30.06.2019	30.06.2018

3.00 SHARE CAPITAL: Tk. 785,668,540

The authorized share capital of the company is Tk. 2,000,000,000 ordinary share of Tk. 10 each.

Movement of this account with previous year's position are as follows:

Opening Balance	785,668,540	785,668,540
Add: Addition during the year	-	-
	<u>785,668,540</u>	<u>785,668,540</u>

Share certificates of Tk. 785,367,840 in favor of Govt. of the People's Republic of Bangladesh have not yet been issued which is under process.

4.00 RETAINED SURPLUS: TK. 4,681,541,687

This is made up as under:

Opening Balance	4,007,200,899	3,612,630,921
Add: Prior year adjustment	(19,495)	2,281,659
	<u>4,007,181,404</u>	<u>3,614,912,581</u>
Less: Payment to National Exchequer as Interim dividend (Note: 31.00)	240,000,000	150,000,000
	<u>3,767,181,404</u>	<u>3,464,912,581</u>
Add: Net profit for the year	914,360,281	542,288,316
Closing Balance	<u>4,681,541,687</u>	<u>4,007,200,899</u>

5.00 UNSECURED LOANS-LOCAL SOURCES: TK. 181,054,703

This is made up as follows :

ADB Fund (KFP)	65,763,070	158,141,316
ADB Fund (LPG T & D Project)	23,573,000	23,573,000
ADB Fund (DCFP)	29,689,480	48,172,648
Total	<u>119,025,550</u>	<u>229,886,964</u>

6.00 UNSECURED LOANS-FOREIGN SOURCES: TK.33,633,769

This is made up as follows:

FOREIGN LOAN:

- i) IDA Credit No.2263 BD LPG T & D Project)

Opening balance	33,633,769	33,633,768
Adjustment during the year	33,633,769	33,633,768
	-	-



# HUDA HOSSAIN & CO. CHARTERED ACCOUNTANTS

ii) ADB Loan No. 27 (DCFP)  
Opening Balance  
Add: Adjustment during the year (Exchange Fluctuation)  
  
Less: Payment during the year  
  
Total (Nil)

AMOUNT IN TAKA	
30.09.2019	30.09.2018
-	-
-	173,095,632
-	-
-	173,095,632
-	173,095,632
33,633,769	33,633,769

1. Due to cancellation of Asugorj NGL Fraction Plant, other related work assign to the RFGCL for LPG Transportation & Distribution Plant Project was also cancelled. Under this Project Credit No. 2263 was signed with the World Bank and Bangladesh Government, a sum of Tk. 306.34 Lac has already been expended as consultancy and Tk. 235.75 Lac against goods supply and Land Purchase. Due to cancellation of the project before implementation, RFGCL expresses its inability to repay the loan and Urge. Finance Ministry through Petro Bangla to convert the total loan amount Tk. 572.07 as equity under Credit No. 2263. Now the proposal is under process in Finance Ministry from May 18, 2017 vide Letter No. R/v/L g we wW1-2/cDKI-1/2006-411.

7.00 CUSTOMER'S SECURITY DEPOSITS : Tk. 11,228,229

The amount is made up as follows:

Sl. No.	Account Name	Code No.	AMOUNT IN TAKA	
			30.09.2019	30.09.2018
1	HRD Engineers Limited	510002	19,750	19,750
2	M/S Pathary Construction	510003	55,617	3
3	SI Engineers Enterprise	510004	15,800	15,800
4	Sheh Chandrapura	510006	14,625	14,625
5	Connect RD Ltd.	510009	38,830	38,830
6	Mean BD Ltd.	510010	29,400	29,400
7	M/S Hasin Traders	510011	83,741	83,741
8	KamalJuli Gas Company Ltd.	510012	25,000	25,000
9	JGT & DCI	510013	35,175	(585,348)
10	Classic Interior	510014	15,703	15,703
11	Power Tech	510015	10,000	10,000
12	Mis. H. A. Enterprise	510017	16,818	16,818
13	Mis. Gasman Ltd.	510018	64,414	64,414
14	Mis. Zoom	510019	12,000	12,000
15	Mis. Jewel Enterprise	510020	10,000	10,000
16	Public Service Commission (PSC)	510021	2,500	2,500
17	CNG Distribution Co. (CDC)	510022	50,000	50,000
18	Mis. Zoom Enterprise	510024	1,845,202	1,845,202
19	Mis. Sigma Enterprise	510025	10,700	10,700
20	Mis. The United Construction	510026	300,000	300,000
21	Mis. Metro Product	510027	40,000	40,000
22	Mis. House of Consultancy	510028	11,250	11,250
23	Jamuna Spectek Joint venture Ltd	510029	-	100,000
24	Mis. BETS	510030	5,925	5,925
25	Mis. Paramount International	510033	9,300	9,300
26	Mis. John Trading & Contract	510033	7,000	7,000
27	Mis. Saluddin Automobile	510034	3,000	3,000
28	Mis. Friend & Links	510035	3,818	3,818
29	GTCL	510036	139,273	139,273
30	Mis. Anonna Corporation	510037	36,000	36,000
31	Mis. Bangla Electronically Ltd.	510038	11,725	11,725
32	Mis. Troika International Ltd.	510039	5,000	5,000
33	Mis. Tangali Traders	510040	6,465	6,465
34	Mis. Computer & Communication	510041	15,900	15,900
35	Mis. Shohag Steel & Wood Works	510042	4,492	4,492
36	Tisha Trade International	510044	16,000	16,000
37	COSMO Auto Mobile	510047	-	20,000
38	F & M Auto	510048	20,000	20,000
39	Sundarban Gas Company Ltd	510049	10,000	10,000
40	Pashchimanchal Gas Company Ltd (PGCL)	510051	36,000	36,000
41	Western Marine Service Ltd	510053	16,127	16,127
42	Income Tax Office	510054	15,000	15,000
43	Water Treatment World	510055	15,100	15,100
44	Tax Zone -E	510057	5,000	5,000
45	M/S A. K. Azad Engineers	510058	5,510	5,510



## HUDA HOSSAIN & CO. CHARTERED ACCOUNTANTS

45	Ardent Marketing & Communication (Pvt) Ltd.	510062	19,748	19,748
47	M/S Rama Enterprise	510064	-	464,064
48	Bangla Trac Limited	510065	-	618,900
49	Initiative	510067	138,250	138,250
50	M/S Shawon Rent A Car	510068	328,944	328,944
51	M/S Jahen Enterprise	510069	147,840	147,840
52	Dhaka Logistic Services & Solution	510070	4,900,000	4,900,000
53	Consoch Vision Limited	510074	77,700	205,166
54	UY Systems Limited	510075	38,000	38,000
55	M/S Mizid Corporation	510076	264,794	263,636
56	Synergy Design & Development	510079	1,663,341	791,011
57	Line n Shape	510080	18,513	18,513
58	Beak Power Engineering Ltd.	510081	37,069	211,149
59	Deputy Com. Of Taxes-Zone-2	510082	30,000	30,000
60	New Lori Motor W/S	510083	299,250	299,250
61	Boropukuria Coal Mining Co. LTD	510085	40,000	77,700
62	Carbon Holdings Ltd.	510087	100,000	-
	<b>Total</b>		<b>11,228,229</b>	<b>11,110,395</b>

AMOUNT IN TAKA	
30.06.2019	30.06.2018

### 8.00 DEPRECIATION FUND: Tk. 244,295,133

This is made up as follows :

Opening Balance	236,780,544	229,764,279
Addition during the year:	7,514,589	6,996,264
Transferred of Accumulated Depreciation	-	-
Bank Interest	5,136,710	1,268,865
Interest on Fund Investment	2,378,679	5,727,393
	<b>244,295,133</b>	<b>236,780,544</b>
<b>Closing Balance</b>	<b>244,295,133</b>	<b>236,780,544</b>

Note: Addition to accumulated depreciation has been transferred to depreciation fund and maximum amount deposited to FDR.

### 9.00 FIXED ASSETS- AT COST: Tk. 2,219,970,243

This is made up as follows:

<b>A</b>	<b>Cost:</b>		
	Opening Balance	1,876,065,932	1,634,958,169
	Addition during the year	343,904,311	49,164,070
		<b>2,219,970,243</b>	<b>1,684,142,239</b>
	Less: Adjustment during the year	-	8,076,327
		<b>2,219,970,243</b>	<b>1,876,065,932</b>
<b>B.</b>	<b>Depreciation :</b>		
	Opening Balance	1,721,752,881	1,673,657,947
	Add: Charged during the year	1,673,657,947	1,599,140,899
		48,094,934	76,441,493
		<b>1,721,752,881</b>	<b>1,675,582,393</b>
	Less: Adjustment during the year	-	1,924,446
		<b>1,721,752,881</b>	<b>1,673,657,947</b>
	Less: Funded (Depreciation Fund)	160,358,000	160,358,000
	Depreciation (Non Funded)	1,561,394,881	1,513,299,947
	<b>Written down Value (A-B)</b>	<b>486,217,362</b>	<b>202,407,985</b>

Schedule of fixed assets with classification, cost, depreciation and written down value are shown in Annexure-1.

### 10.00 CAPITAL WORK IN PROGRESS: Tk. 48,355,603

This is made up as follows :

LPG T & D Project	-	76,726,914
Dhaka Clean Fuel Project (DCFP)	-	238,604,063
Capital Expenditure (WIP)	48,355,603	33,464,720
<b>Total</b>	<b>48,355,603</b>	<b>348,795,697</b>

Note: As per last year recommendation company authority transferred the balance to related head.



11.00 FIXED DEPOSITS: Tk. 5,133,787,893

This is made up as follows:

Name of Bank	Branch	FDR No.	AMOUNT IN TAKA	
			30.06.2019	30.06.2018
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3005738	-	106,738,499
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3005741	-	106,738,499
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3005753	-	106,738,499
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3005765	1,800,000	106,738,499
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3006235	120,944,071	114,567,228
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3006309	-	288,398,554
Janata Bank Ltd.	Kamal Ataturk, Dhaka	3007199	104,479,333	99,153,045
Janata Bank Ltd.	REB Br.	3037169	32,578,857	30,877,408
Janata Bank Ltd.	Kamal Ataturk Br.	3008657	-	88,475,171
Janata Bank Ltd.	REB Br.	3043635	75,301,603	71,367,803
Janata Bank Ltd.	REB Br.	3043509	49,034,440	46,470,804
Janata Bank Ltd.	Rajarbagh Br.	2043	48,878,219	46,334,124
Janata Bank Ltd.	Rajarbagh Br.	7035	43,930,760	41,648,708
Janata Bank Ltd.	Rajarbagh Br.	7041	15,428,266	14,635,761
Janata Bank Ltd.	Kamal Ataturk Br.	3009143	-	46,054,808
Janata Bank Ltd.	Rajarbagh Br.	5022027	189,894,316	179,943,594
Janata Bank Ltd.	Utara Br.	3546	-	60,576,486
Agrani Bank Ltd.	Framegate Br.	5815136	179,208,064	160,747,308
Agrani Bank Ltd.	Framegate Br.	B-74/5139	11,255,554	10,770,865
B.Krish Bank	Tongi Br.	4713-1313	30,544,051	29,065,211
B.Krish Bank	Khemarbari	799/2848	80,606,196	76,427,713
B.Krish Bank	Khemarbari	800/2849	15,846,827	15,032,298
B.Krish Bank	Utara Branch	191130	33,653,416	31,904,778
B.Krish Bank	Mirpur Br.	191532	63,974,554	60,651,383
Rupali Bank Ltd.	Hatefpul Br.	3941028	49,909,261	47,314,016
Rupali Bank Ltd.	Moghbarar Br.	524162	32,646,438	30,953,537
BASIC Bank Ltd.	Banani Br.	18-01-722	32,975,610	31,276,064
BASIC Bank Ltd.	Banani Br.	01-00-904	32,604,965	30,897,276
BASIC Bank Ltd.	Banani Br.	1-00-1116	32,094,279	30,401,922
BASIC Bank Ltd.	Banani Br.	01-01004	48,799,657	46,267,404
BASIC Bank Ltd.	Banani Br.	1-003771	236,124,616	223,620,622
BASIC Bank Ltd.	Banani Br.	5601	389,490,539	368,951,568
BASIC Bank Ltd.	Banani Br.	1-003911	196,920,371	186,548,163
BASIC Bank Ltd.	Banani Br.	1-003932	64,165,464	60,803,073
F.S.I.B Ltd.	Dikusha Br.	06994-2	21,616,773	19,910,911
F.S.I.B Ltd.	Dikusha Br.	09109-7	28,075,948	24,654,903
F.S.I.B Ltd.	Mohakhali Br.	435331-6	16,252,992	16,739,643
F.S.I.B Ltd.	Malbagh Br.	4243-228	35,751,042	32,920,213
F.S.I.B Ltd.	Dikusha Br.	436362-6	17,977,341	16,459,955
F.S.I.B Ltd.	Senanibash Br.	43-17249	17,907,620	16,459,955
F.S.I.B Ltd.	Mohakhali Br.	4353370	17,938,106	16,424,058
F.S.I.B Ltd.	Malbagh Br.	744	15,938,207	14,668,994
F.S.I.B Ltd.	Senanibash Br.	2442816	15,938,208	14,668,995
F.S.I.B Ltd.	Dikusha Br.	824	15,867,480	14,668,994
F.S.I.B Ltd.	Senanibash Br.	2442874	76,551,189	70,177,293
F.S.I.B Ltd.	Utara Br.	618	15,938,207	14,668,994
F.S.I.B Ltd.	Rupnagar Br.	3244-97	38,275,963	35,085,882
F.S.I.B Ltd.	Rupnagar Br.	2324494	18,036,786	16,541,095
F.S.I.B Ltd.	Rupnagar Br.	3244085	20,349,411	18,712,322
F.S.I.B Ltd.	Utara Br.	244-0007	14,108,130	12,916,960
F.S.I.B Ltd.	Utara Br.	4000426	98,476,475	91,440,234
F.S.I.B Ltd.	Dakshin Khan Br.	244-002	14,068,864	12,916,960
F.S.I.B Ltd.	Dikusha Br.	2443701	13,502,851	12,916,960
F.S.I.B Ltd.	Banani Br.	244-6968	82,596,666	75,929,783
F.S.I.B Ltd.	Utara Br.	38-690	70,486,752	64,785,827
I.F.I.C Bank Ltd.	Modhesh Br.	73351	173,790,730	160,421,308



## HUDA HOSSAIN & CO. CHARTERED ACCOUNTANTS

IF J.C Bank Ltd.	Bosundhara Br.	479-2142	57,600,000	53,482,826
Janata Bank Ltd.	Utara Br.	8718	-	51,056,750
Rupali Bank Ltd.	Moghbazar Br.	4644	53,885,215	51,068,750
Agrani Bank Ltd.	Principal Br.	3776	-	438,525,000
B. Kishi Bank	Tongi Br.	1356	53,860,215	51,088,750
B. Kishi Bank	Frangegale Br.	5202	53,856,811	51,088,750
Rupali Bank Ltd.	Nikunjo Br.	4655	53,847,548	51,056,750
Rupali Bank Ltd.	Nikunjo Br.	4706	107,520,535	101,940,625
B. Kishi Bank	Mipur Br.	2509	53,759,932	50,970,312
Rupali Bank Ltd.	Urdu Road Br.	47105	53,587,736	50,787,500
B. Kishi Bank	Khamarbat Br.	3002	32,025,102	30,472,500
B. Kishi Bank	Tongi Br.	1365	21,423,062	20,316,000
Agrani Bank Ltd.	Bosundhara Br.	5417	126,763,522	101,125,000
BASIC Bank Ltd.	Chermonthi Br.	10981	21,568,021	20,415,500
Standard Bank Ltd.	Topkhana Br.	64640	56,573,857	51,831,250
Al-Anfal Bank Ltd.	Moghbuz Br.	4701	56,562,000	51,831,250
One Bank Ltd.	Utara Br.	584	51,856,250	51,856,250
F.S.I.B Ltd.	Molbagh Br.	386	56,649,339	51,844,250
One Bank Ltd.	Sonargeon Br.	82413/54	96,600,729	51,856,250
NCC Bank Ltd.	Karwan Bazar	348/10/18	55,604,308	51,546,875
IF J.C Bank Ltd.	Utara Br.	140071	55,190,966	51,640,625
NCC Bank Ltd.	Baridhara Br.	09/18	55,741,328	51,640,625
UCB Ltd.	Mipur Br.	1435/22	-	51,518,750
Shahjalal Islami Bank Ltd.	Bangshai Br.	2421	-	51,518,750
F.S.I.B Ltd.	Rupnagar Br.	244/430	55,686,033	51,518,750
F.S.I.B Ltd.	Banani Br.	244/7048	55,711,327	51,518,750
Brac Bank	Banani Br.	139001	-	51,432,500
F.S.I.B Ltd.	Gazipur Br.	244/150	55,549,724	51,432,500
One Bank Ltd.	Utara Br.	111/631	11,120,744	10,247,500
One Bank Ltd.	Besabo Br.	413/469	111,018,182	102,062,500
UCB Ltd.	New Eskaton Road Br.	35/018	59,694,005	55,000,000
EBL	Banani Br.	1594	20,479,342	-
SIBL	Gausia	1145	60,591,781	-
SIBL	Gausia	1156	60,591,781	-
Rupali Bank Ltd.	Moghbazar	7148/31	70,000,000	-
One Bank Ltd.	Utara Br.	581	59,625,883	-
Basic Bank Ltd.	Bangshel Br.	2702/19	70,000,000	-
Bank Asia Ltd.	Paltan Br.	3608	100,000,000	-
BKB	Staff College Br.	9313/2391	45,000,000	-
Agrani Bank	Banani Br.	34341	142,488,219	-
<b>Grand Total</b>			<b>5,133,787,093</b>	<b>5,752,043,436</b>

Notes:	Particulars	Amount	Deposit ratio
	Deposit with Govt. Banks	3,152,735,755	61%
	Deposit with Private Banks	1,981,051,338	39%

The ratio maintained by the company was in accordance with the government policy.

### 12.00 INVESTMENT (DCFP): Tk. 4,753,231

This is made up as follows:

Opening balance	42,161,104	116,610,138
Less: Installment Collection	27,407,874	74,449,033
Southeast Bank - STD-131-385	16,368,066	34,068,698
DBBL STD-117/120522	21,039,818	40,380,335
	4,753,231	
	<u>4,753,231</u>	<u>42,161,104</u>
Less: Adjustment with Unsecured Loan - Foreign (DCFP)	-	-
<b>Closing Balance</b>	<b>4,753,231</b>	<b>42,161,104</b>

(i) Investment (DCFP) to third parties through banks and leasing companies is Tk. 4,753,231 as on June 30, 2019.

### 13.00 LOAN TO EMPLOYEES : Tk. 128,323,268

This is made up as follows:

House Building Loan	(Note 13.01)	119,556,436	97,059,002
Motor Cycle Loan	(Note 13.02)	626,332	996,216
Computer Loan	(Note 13.03)	140,500	233,000
<b>Total</b>		<b>120,323,268</b>	<b>98,288,218</b>

### 13.01 House Building Loan : Tk. 119,556,436

This is made up as follows:

Opening Balance	97,059,002	56,934,448
Add: Disbursed during the year	25,492,000	52,601,294
	126,551,002	119,535,742
Less: Recovery during the year	6,994,566	22,466,740
<b>Total</b>	<b>119,556,436</b>	<b>97,059,002</b>

House building loan is allowed to the officers/employees equivalent to 110 months basic pay or maximum Tk. 2,000,000. It bears interest @ 6% per annum. On our scrutiny it is found that recoveries of loan are regular.



## HUDA HOSSAIN & CO. CHARTERED ACCOUNTANTS

13.02 Motor Cycle Loan: Tk. 626,332

This is made up as follows :

Opening Balance  
Add: Disbursed during the year  
  
Less: Recovery during the year  
Total

AMOUNT (IN TAKA)	
30.06.2019	30.06.2018
996,216	1,463,216
103,822	334,944
<u>1,100,038</u>	<u>1,798,160</u>
473,706	801,844
<u>626,332</u>	<u>996,216</u>

Motor cycle loan is allowed to one employee/officer not exceeding Tk 100,000. Recovery term of its loan is 100 months. It bears interest @ 6.5% per annum.

13.03 Computer Loan: Tk. 140,500

This is made up as follows :

Opening Balance  
Add: Disbursed during the year  
  
Less: Recovery during the year  
Total

233,000	315,000
60,000	95,500
<u>293,000</u>	<u>410,500</u>
102,500	177,500
<u>140,500</u>	<u>233,000</u>

Computer loan are allowed to one officer not exceeding Tk 60,000. Recovery term of its loan is 60 months. It bears interest @ 10% per annum.

14.00 INVENTORIES OF STORES & OTHER MATERIALS: Tk. 159,618,687

This is made up as follows :

Technical Stores of Joashahara  
Store in Transit  
Technical Stores of KTL  
Technical Stores of Ashugonj  
Stock of raw materials and finished products at KTL  
Total

(Note: 14.01)	106,275,809	108,320,731
(Note: 14.02)	(0)	1,200,262
(Note: 14.03)	19,584,714	24,329,476
(Note: 14.04)	-	9,326,041
	<u>33,758,164</u>	<u>67,663,733</u>
	<u>159,618,687</u>	<u>211,060,243</u>

14.01 Technical Stores of Joashahara : Tk. 106,275,809

This is made up as follows:

**Saleable Products:**  
Diesel Conversion Kits  
Vehicle Cylinder  
Other Item (Loose Tools)  
Spare Parts of IMW Compressor Machine  
Spare Parts for CNG station  
Total

13,049,611	13,049,611
70,465,622	73,190,528
20,027,349	20,547,628
1,532,964	1,532,964
1,200,263	-
<u>106,275,809</u>	<u>108,320,731</u>

14.02 Store in Transit : Tk. 0

This is made up as follows:

L. C. No.

013812010025  
013813010066  
13816010015  
Total

(0)	-
(1)	1,200,262
0	-
<u>(0)</u>	<u>1,200,262</u>

Note: The company authority adjusted the balance according to our recommendation.



# HUDA HOSSAIN & CO. CHARTERED ACCOUNTANTS

AMOUNT (IN TAKA)	
30.06.2019	30.06.2018

**14.03 Technical Stores of KTL: Tk. 19,584,714**

This is made up as follows:

Store with Suppliers for Battery	1,524,000	1,524,000
Power Generator	0	4,031,782
Store & Stock	14,183,780	14,779,806
Air Compressor	932,147	932,147
Spare Parts for KTL Plant	2,974,787	3,091,741
<b>Total</b>	<b>19,584,714</b>	<b>24,359,476</b>

This is as per test account.

**14.04 Technical Stores of Ashugonj: Tk. 0**

This is made up as follows:

Office Motoring Station	-	9,326,041
<b>Total</b>	<b>-</b>	<b>9,326,041</b>

Note: As per our recommendation the authority transferred the balance to assets.

**15.00 ADVANCES, DEPOSITS & PREPAYMENTS : Tk. 2,093,964,885**

This is made up as follows:

Advance against Income Tax	(Note 15.01)	1,993,402,197	1,626,628,752
Advance against VAT Payment on MS		5,848,578	11,515,936
Advance against VAT Payment on H.S.D.		5,862,537	7,337,723
Advance against Expenses		20,517,261	3,302,736
Advance against Interest		120,279	199,961
Advance against Incentive Bonus		43,901,818	32,067,240
Advance against Salary		1,850	1,850
Advance against TA/DA		66,490	65,900
Advance against Legal Costs		371,500	371,500
Advance against Suppliers & Contractors	(Note: 15.02)	198,500	198,500
Deposit with Dhaka City Corporation		61,330	61,330
Deposit with TGT & DCL		2,510,895	2,510,895
Deposit with T & T Board		106,240	106,240
Deposit with Customs		282,180	282,180
Deposit with PCB		75,500	75,500
Deposit with JGT & DSL		4,535,811	3,915,067
Deposit with BODCL (Bakhrabad Gas)		1,380	1,380
Advance Bank Charge Payment		1,099,156	1,099,156
Bank Guarantee 01-2016		194,530	194,530
Lien FDR 01-2016		4,892,719	4,892,719
Lien FDR 02-2016		8,896,102	8,896,102
Lien FDR 03-2016		104,333	104,333
Deposit to EPF		785,000	1,199,400
Advance House Rent (BHBFC)		270,960	270,960
Advance House Rent (Nikunja-1)		-	421,201
Bangladesh Savings Certificate		300,000	300,000
<b>Total</b>		<b>2,093,964,885</b>	<b>1,705,796,900</b>

**15.01 Advance against Income Tax: Tk. 1,993,402,197**

This is made up as follows:

Year	MS & H.S.D	LPG	Bank Int.	Conversion & Spere	Premium on condensate delivery	Corporate Tax	LNG	Total (Taka)
2004-05	-	-	-	-	-	147,205	-	147,205
2006-10	-	-	-	-	-	30,911,530	-	30,911,530
2011-12	147,252,048	2,576,137	23,881,308	106,068	-	143,670,823	-	319,496,384
2013-14	155,288,661	1,758,063	34,945,295	23,093	-	135,000,000	-	327,015,102
2014-15	146,303,936	1,796,922	28,391,961	22,353	-	115,236,332	-	291,751,500
2015-16	98,649,513	1,327,951	29,922,756	17,376	-	30,000,000	-	159,917,606
2016-17	112,768,539	1,342,313	29,479,086	20,316	10,889,716	88,495,702	-	242,996,672
2017-18	182,838,527	4,466,229	34,806,151	29,600	25,498,528	44,362,311	-	292,001,401
2018-19	147,296,734	8,453,576	43,276,108	-	12,323,950	96,459,401	21,364,883	329,174,793
<b>TOTAL</b>	<b>990,397,947</b>	<b>21,721,301</b>	<b>224,702,665</b>	<b>218,881</b>	<b>48,712,234</b>	<b>696,294,325</b>	<b>21,364,883</b>	<b>1,993,402,197</b>

Note: The above amounts represents payments of advance against income tax and as well TDS (Tax deducted at source). Assessment of Company Tax should be up-dated to adjust above advances.



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

15.02 Advance to Suppliers & Contractors: Tk. 156,500

Tite Gas T&D Co. Ltd.  
 Total

AMOUNT IN TAKA	
30.06.2018	30.06.2019
156,500	156,500
<u>156,500</u>	<u>156,500</u>

16.00 LOAN TO (GTCL): Tk. 246,640,020

A. From Depreciation Fund  
 B. From Revenue Income

187,425,798	187,425,798
110,048,502	110,048,502
<u>297,474,300</u>	<u>297,474,300</u>

Principle

Opening Balance  
 Less: Principle Return from GTCL

275,163,729	297,474,300
29,747,430	22,310,571
<u>245,416,299</u>	<u>275,163,729</u>

Accrued Interest

Opening Balance  
 Add: Addition during the year  
 Less: Recovery during the year

1,372,051	1,372,051
1,372,051	1,487,373
5,135,710	1,372,051
<u>(5,284,040)</u>	<u>(1,487,373)</u>

Total

<u>246,640,020</u>	<u>276,535,780</u>
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As per government's decision management of RFGCL is allowed to provide loan to GTCL amounting to Tk. 320,000,000 with an interest of 2% p.a. Now rest of loan is Tk. 246,640,020.

17.00 LOAN TO TOP SUPERVISION & MONITORING PROJECT(LNG): Tk. 20,000,000

Opening balance  
 Add: Investment During the Year

20,000,000	-
-	20,000,000
<u>20,000,000</u>	<u>20,000,000</u>

Less: Adjustment During the Year

-	-
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Total

<u>20,000,000</u>	<u>20,000,000</u>
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18.00 ACCOUNTS RECEIVABLE: TK. 1,122,227,915

This is made up as follows:

Sundry Debtors  
 Other Govt. Organization  
 Total

(Note: 18.01)

1,095,659,279	613,519,019
26,568,636	22,026,586
<u>1,122,227,915</u>	<u>635,545,607</u>



## HUDA HOSSAIN & CO. CHARTERED ACCOUNTANTS

18.01 Sundry Debtors -TK. 1,095,839,279

This is made up as follows :-

Jamuna Oil Company Ltd.

Padma Oil Co. Ltd.

Meghna Petroleum Ltd.

L. P. Gas Company Ltd.

Shohag CNG Refueling Station

PWD Sports Club CNG Station.

Rahman Filling Station

Petrobangla (Handling Charge)

Petrobangla (CNG & Kits)

Sylhet Gas Field Ltd.

Sundarban Gas. Co. Ltd.

Kamafuly Gas Co. Ltd.

TGT & DCL

SCFL - Handling Charge

Jalalabad Gas T & D S Ltd.

GTCL

Banapurkuta Coal Mining Co. Ltd.

Pashchimanchal Gas Co. Ltd. (PGCL)

BGSL

BGFCL

BAPEX

Everest Kanku Cylinder Ltd. India

Machhapera

Kamafuly Gas Co. Ltd. (LNG)

Bakhrabad (LNG)

Titas gas (LNG)

Total

AMOUNT IN TAKA	
31.03.2019	30.06.2018
367,006,512	265,886,064
232,670,145	26,210,145
163,882,509	212,710,188
55,623,091	80,094,374
5,653,880	5,653,880
6,636,076	6,636,076
12,602,372	12,602,371
7,781,674	608,154
283,927	274,167
36,101	23,483
9,999	9,999
48,647	48,062
371,919	525,939
82,832	82,832
95,111	48,497
918,507	875,096
129,540	68,823
99,161	99,458
18,500	18,500
84,400	20,317
213,254	213,254
23,474	23,474
2,495	-
181,831,677	-
25,937,261	-
29,836,214	-
<b>1,095,839,279</b>	<b>813,519,018</b>

Legal procedure are pending against 3 companies namely Shohag CNG Refueling station, PWD Sports Club CNG Station and Rahman Filling Station. Total disputed amounts are Tk. 24,892,327 as on June 30, 2019.

19.00 CASH AND BANK BALANCES : TK. 2,852,861,568

This is made up as follows :

NAME OF BANK, BRANCH & A/C. NO.

Agrani Bank, JCDORB Br. CD A/c. No.3578

Janata Bank Ltd. STD A/c.No. 229

Janata Bank Ltd., Uttara Br. STD A/c.No. 794

Janata Bank, Kamal Attar Br. STD. A/c. No.334

Janata Bank, Motihari Br. STD A/c. No.749

Janata Bank, REB Br. CD A/c.No.21598

Janata Bank, REB Br. STD A/c.No.506

Janata Bank, REB Br. STD A/c.No.511

Sonali Bank Ltd., Uttara Br. STD.No.0282

BASIC Bank Ltd, Banani Br. -120

DBBL- ColepGonj Br. STD-134

DBBL, Beshundhara Br. STD - 678

DBBL, Dhonia Br. STD - 460

DBBL, ColepGonj Br. CD -8721

DBBL-Uttar Br. STD-117-120-425

DBBL- Uttara Br. STD-522

IFIC Bank Ltd., Uttara Br. STD A/c.No.071-041/046-115

Southeast Bank Ltd. Uttara Br. STD-131-386

IFIC Bank Ltd., Uttara Br. CD-6001

DBBL. SHD-3131

Agrani Bank, S.B Ave.-STD-22577

Sonali Bank Ltd. SND-00029

Rupali Bank Nikunja Br. SND- 5005

Rupali Bank Nikunja Br. CD- 137

Agrani Bank Ltd, Banani Br. -202

Rupali Bank Nikunja Br.40006

Agrani Bank Ltd, Banani Br. 6794

Cash In Transit

Petty Cash / Cash in hand

Total

150,647	151,847
43,310	43,087
1,196,236	19,106,901
755,626	637,349,583
118,022	113,682
(1,603,736)	(3,185,099)
89,178	9,835,333
115,747	34,254,753
-	284,219
714,602,269	80,638,005
28,781,531	975,348
479	992,716
7,344,979	6,453,629
-	66,916
13,685,198	76,534,712
37,552,941	19,750,702
2,468,084	2,727,681
28,218,324	6,280,152
345	(393,593)
66,528	57,372
(657,747)	41,742,941
1,966,737,670	1,612,626,122
10,403,516	-
(314,269)	-
-	-
8,717,431	-
13,994,582	-
95,954	722,389
500	30,000
<b>2,852,861,568</b>	<b>2,547,338,833</b>

It is to be noted that RPGCL maintains two types of bank accounts, namely Current Deposit (CD) & Short Term Deposit (STD). The Company always issues all cheque on CD Account. Standing order has been given to banks by RPGCL that Bank would clear cheques from CD Account, if CD Account shows zero balance, fund should be transferred from STD Account to CD Account, then the cheque be cleared.



## HUDA HOSSAIN & CO. CHARTERED ACCOUNTANTS

### 20.00 GROUP CURRENT ACCOUNT : TK. 2,840,123

This is made up as follows:

Inter Company Current Ac. MGMCL (Madhapat)
Inter Company Current Ac. Bompukuria
Inter Company Current Ac. BGDCI (Bakhrabad)
Inter Company Current Ac. Bajex
Inter Company Current Ac. BGFCI
Inter Company Current Ac. GTCL
Inter Company Current Ac. PGCL
Inter Company Current Ac. JGT & DGL
Inter Company Current Ac. SGFL
Inter Company Current Ac. TGT & DCL
Petrobranga Current Ac.
<b>Total</b>

AMOUNT IN TAKA	
30.06.2019	30.06.2018
41,635	-
41,858	41,858
54,483	54,483
8,600	4,600
(10,789)	(10,790)
(286,407)	(160,807)
3,016	3,016
-	(140,328)
(24,187)	(24,187)
325,681	325,681
2,796,223	2,796,223
<b>2,840,123</b>	<b>2,889,781</b>

Note: Group Current Accounts should be reconciled at closing of every year.

### 21.00 CREDITORS & ACCRUALS: TK 4,446,044,384

This is made up as follows:

Payroll Suspense
Provision for Expenses
<b>Sub Total</b>

(8,448,032)	(755,546)
415,481,052	42,858,837
<b>406,033,020</b>	<b>42,093,291</b>

Liabilities for expenses

VAT Deduction from Contractors & Others
Income Tax Deduction from Contractors & Others
Income Tax Deduction from Feed Gas Purchase
Condensate Delivery (Petrobranga)
VAT on Condensate Delivery
VAT Payable (Conversion)
VAT on Premium
<b>Sub Total</b>

(186,502)	163,699
(24,024)	(433,616)
(86,231)	(98,231)
1,408,274,133	1,744,081,966
(5,371,148)	(16,484,062)
3,323,677	2,605,130
(19,152,696)	(19,493,605)
<b>1,388,743,209</b>	<b>1,710,381,281</b>

NGL Purchase from SGFL

Income Tax Deduction from NGL Purchase
Condensate Purchase from Petrobranga
M/S Petromax Refinery Ltd.
M/S Rupsha Tank Terminals & Refinery Ltd.
Jamuna Specotec Joint Venture Ltd.
Super Petrochemical (Pvt) Ltd.
LHCS Payment Fund- Petrobranga
LNG Custom Clearance Fund-PB
Carbon Holdings
<b>Sub Total</b>

183,564,503	466,700,405
-	(5)
296,867,417	962,074,938
77,751,415	230,086,405
9,366,490	2,918,259
5,293	5,293
114,051,778	135,173,150
(21,301,725)	(21,301,725)
1,986,737,670	1,612,828,122
235,153	-
<b>2,633,268,154</b>	<b>3,388,482,901</b>

**Total**

<b>4,446,044,384</b>	<b>5,140,937,473</b>
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### 22.00 PROVISION FOR TAXATION: TK. 2,006,443,829

The amount is made up as follows

Opening Balance
Acc: Provision made @ 33% during the year on Accounting Profit

1,514,095,986	1,222,094,585
492,347,844	292,001,401
<b>2,006,443,829</b>	<b>1,514,095,986</b>

Less: Adjustment during the year  
**Closing Balance**

-	-
<b>2,006,443,829</b>	<b>1,514,095,986</b>

**Yearly Provision for Taxation:**

2011-2012
2013-2014
2014-2015
2015-2016
2016-2017
2017-2018
2018-2019
<b>Total</b>

337,021,874	337,021,874
335,887,151	335,887,151
210,108,506	210,108,506
86,298,380	86,298,380
242,898,672	242,898,672
292,001,401	292,001,401
492,347,844	-
<b>2,006,443,829</b>	<b>1,514,095,986</b>

Note: Tax return has been filed as per Income Tax Ordinance, 1984 under section 75 from the year 2009-2010. Assessment Completed for the year of 2010-2011, 2011-2012 and 2013-2014.



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

		AMOUNT (IN TAKA)	
		30.06.2019	30.06.2018
23.00	<b>SALE OF CNG: Tk. 86,920,941</b>		
	The amount is made up as follows		
	Sale	86,920,941	79,193,712
	<b>Total</b>	<b>86,920,941</b>	<b>79,193,712</b>
24.00	<b>SALE OF MOTOR SPIRIT &amp; HIGH SPEED DIESEL: Tk. 2,677,410,000</b>		
	The amount is made up as follows		
	<b>A. Motor Spirit :</b>		
	Padma Oil Company Ltd.	792,180,000	1,052,460,000
	Meghna Petroleum Ltd.	299,160,000	412,020,000
	Jamuna Oil Company Ltd.	1,022,760,000	1,034,640,000
	<b>Sub total A</b>	<b>2,114,100,000</b>	<b>2,499,120,000</b>
	<b>B. High Speed Diesel :</b>		
	Padma Oil Company Ltd.	148,995,000	171,720,000
	Meghna Petroleum Ltd.	140,085,000	201,330,000
	Jamuna Oil Company Ltd.	274,230,000	292,986,000
	<b>Sub total B</b>	<b>563,310,000</b>	<b>666,036,000</b>
	<b>Total ( A + B )</b>	<b>2,677,410,000</b>	<b>3,165,156,000</b>
25.00	<b>OTHER OPERATIONAL INCOME:TK. 898,947,198</b>		
	The amount is made up as follows		
	Sale of CNG Conversion Kit	4,203,476	5,306,470
	Sale of CNG Spare Parts	1,320,439	1,721,282
	Premium on Condensate Delivery	225,177,320	281,740,091
	LNG Operational Charge (Subnote 25(a))	656,305,087	
	Condensate Handling Charge	6,953,520	8,995,322
	Tuning Charge	26,435	16,158
	Cylinder Testing Charge	4,960,921	3,294,345
		<b>898,947,198</b>	<b>301,073,668</b>
25(a)	<b>LNG Operational Charge</b>		
	1. Karnaphuly Gas Distribution Company Ltd.	467,509,566	
	2. Bakhrabad Gas Distribution Company Ltd	74,794,232	
	3. Titas Gas Distribution Company Ltd	114,001,290	
		<b>656,305,087</b>	
26.00	<b>OPERATING EXPENSES: TK. 389,224,727</b>		
	The amount is made up as follows :		
	Repair, Maintenance (Other) (Note 26.01)	22,655,808	11,524,030
	Welfare Expenses (Note 26.02)	3,614,601	3,648,137
	Personnel Cost (Note 26.03)	266,354,197	273,728,828
	Professional Services (Note 26.04)	18,479,066	4,599,963
	Promotional Cost (Note 26.05)	2,574,718	3,131,247
	Power Cost (Note 26.06)	5,222,048	4,177,986
	Communication Cost (Note 26.07)	2,629,510	1,095,036
	Transport Cost (Note 26.08)	23,069,648	17,746,976
	Occupancy Cost (Note 26.09)	28,605,394	30,685,429
	Administrative Cost (Note 26.10)	15,400,647	14,301,954
	Miscellaneous Cost	619,100	3,035,166
	<b>Total</b>	<b>389,224,727</b>	<b>367,674,752</b>
26.01	<b>Repair Maintenance &amp; Other Operating Expenses: Tk. 22,655,808</b>		
	This is made up as follows:		
	Repair and Maintenance (Workshop)	854,542	2,188,815
	Repair and Maintenance (KTL Plant)	20,830,934	5,652,961
	Repair and Maintenance (Ashugonj)	150,820	1,812,239
	Repair and Maintenance (Filling Station)	815,678	1,802,155
	Repair and Maintenance (Others)	3,834	67,870
	<b>Total</b>	<b>22,655,808</b>	<b>11,524,030</b>



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2019	30.06.2018

26.02 **Welfare Expenses: Tk. 3,614,601**

This is made up as follows :

Picnic	1,996,000	2,159,275
Religion Function	400,753	328,693
Social Responsibility	400,000	1,000,000
Scholarship	269,920	152,400
Sports & Cultural	547,928	7,769
<b>Total</b>	<b>3,614,601</b>	<b>3,648,137</b>

26.03 **Personnel Cost: Tk. 266,354,197**

This is made up as follows :

Officer's Salary	67,326,059	60,387,966
Staff's Salary	12,309,608	12,387,548
Overtime Bill	7,735,958	7,909,519
Festival Bonus-Officer	10,785,009	10,154,471
Festival Bonus-Staff	2,057,440	2,016,060
Incentive Bonus-Officer	40,745	-
Honorarium	9,979,970	13,454,781
Charge Allowance-Officer	-	-
Conveyance Allowance-Staff	108,000	86,400
Gas Allowance-Officer	1,391,937	1,276,067
Gas Allowance-Staff	536,877	590,800
Shift Allowance	88,493	70,585
Lunch subsidy	2,878,989	2,641,373
Medical Allowance-Officer	3,224,916	2,265,534
Medical Allowance-Staff	1,313,192	1,042,500
Washing Allowance-Officer	258,202	223,224
Washing Allowance-Staff	98,864	104,250
Wages - Casual Staff	35,989,222	31,984,823
House Rent Allowance-Officer	31,834,601	28,759,625
House Rent Allowance-Staff	6,468,243	6,477,088
Electric Bill (Ceiling)	-	20,456
Residential Telephone(Ceiling)	102,340	132,289
Company Contribution to Pension Fund	637,922	789,059
Company Contribution to PF	6,650,474	6,227,162
Group Insurance Premium	5,723,644	4,394,144
Gratuity	20,959,527	49,995,319
Uniform of Levers - Officer	3,760,962	1,281,076
Uniform of Levers - Staff	1,390,000	664,720
Medical Expenses	925,650	152,885
Leave Encashment-Officer	(1,081,172)	1,057,775
Leave Encashment-Staff	55,458	721,770
Leave Fare Assistance-Officer	5,344,820	4,292,580
Leave Fare Assistance(L.F.A)-Staff	876,490	1,167,350
Training Expenses (Local)	1,682,676	1,145,181
Leave pay	134,890	103,954
Education Subsidy	1,370,693	909,798
Training Expenses (Foreign)	19,795,531	15,208,874
Welfare Fund Subscription Expenses (Donation to Welfare Fund)	2,000,000	2,000,000
Novo borsho Allowance- Officer	1,066,353	1,056,800
Novo borsho Allowance- Staff	195,227	201,710
Domestic Aid Allowance	224,258	248,874
Entertainment Allowance	112,129	124,437
<b>Total</b>	<b>266,354,197</b>	<b>273,728,828</b>



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2019	30.06.2018

26.04	<b>Professional Services:</b>	Tk.	18,479,056		
	This is made up as follows :				
	External Audit Fees			111,700	70,000
	Legal Expenses			605,300	1,635,350
	Feasibility study for Mohechkhal Project			15,222,000	-
	Bank Charge Commission			2,327,256	2,180,013
	Directors fees and Expenses			212,800	714,600
	<b>Total</b>			<b>18,479,056</b>	<b>4,599,963</b>
26.05	<b>Promotional Cost: Tk. 2,574,718</b>				
	This is made up as follows :				
	Entertainment (Ceiling)			36,252	4,060
	Entertainment (General)			1,113,405	1,329,869
	Advertisement of Publicity			1,425,061	1,797,318
	<b>Total</b>			<b>2,574,718</b>	<b>3,131,247</b>
26.06	<b>Power Cost: TK. 5,222,048</b>				
	This is made up as follows :				
	Electricity Bill (CNG Workshop)			3,729,519	2,298,700
	Electricity Bill (Head Office)			14,909	5,543
	Electricity Bill (Ashugonj)			636,184	1,081,520
	Electricity Bill (KTL)			174,479	146,732
	Electric Accessories (CNG Workshop)			109,098	30,678
	Electric Accessories (Head Office)			189,583	348,760
	Electric Accessories (KTL)			288,769	155,302
	Electric Accessories (Ashugonj)			79,507	110,753
	<b>Total</b>			<b>5,222,048</b>	<b>4,177,986</b>
26.07	<b>Communication Cost: TK. 2,629,510</b>				
	This is made up as follows :				
	Telephone Bill (Office)			461,183	265,239
	Mobile Bill			549,533	520,565
	Postage and Telegram			103,233	65,476
	Internet & Network Services			1,237,061	243,756
	Innovation			278,500	-
	<b>Total</b>			<b>2,629,510</b>	<b>1,095,036</b>
26.08	<b>Transport Cost: Tk. 23,069,648</b>				
	This is made up as follows :				
	Fuel Cost( POL)			9,502,361	4,008,466
	Repair & Maintenance (Vehicles)			4,194,258	3,964,067
	Transport Rent (Hire)			3,241,370	3,884,114
	Conveyance Bill			1,047,858	1,271,311
	TADA Bill			5,083,791	4,619,018
	<b>Total</b>			<b>23,069,648</b>	<b>17,746,976</b>



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2019	30.06.2018

26.09	<b>Occupancy Cost: Tk. 28,605,394</b>		
	This is made up as follows :		
	Non Capitalized Equipment & Appliance	20,773	218,502
	Repair & Maintenance (Office Building)	2,161,292	2,041,977
	Repair & Maintenance (Office Furniture)	42,435	1,491
	Repair & Maintenance (Office Equipment)	422,164	587,439
	General Security	21,299,713	22,967,034
	Fees & Taxes	2,033,551	2,701,376
	WASA Bill	430	487,983
	Office rent	2,457,788	1,365,069
	GAS Bill (KTL)	38,392	130,449
	GAS Bill (Household)	25,009	13,173
	Office Decoration	8,920	-
	Soft Furnish	94,927	170,936
	<b>Total</b>	<b>28,605,394</b>	<b>30,685,429</b>
26.10	<b>Administrative Cost: Tk. 15,400,647</b>		
	Printing & Stationery	3,572,735	2,328,292
	News paper, Books & Periodicals	243,736	223,953
	AGM Expenses (Printing)	237,164	316,323
	AGM Expenses (Entertainment)	356,960	540,082
	AGM Expenses (Others)	1,909,485	1,722,013
	Insurance Premium Others	7,157,029	8,682,398
	Board Meeting Expenses (Entertainment)	282,575	453,193
	Board Meeting Expenses (Printing & Stationery)	22,050	35,700
	Consultancy Fee	1,513,335	-
	News Paper Bill	8,607	-
	National Days Celebration	59,063	-
	National Development Fair	37,708	-
	<b>Total</b>	<b>15,400,647</b>	<b>14,301,954</b>
27.00	<b>OTHER OPERATIONAL EXPENSES: Tk. 3,419,879</b>		
	Cost of CNG Conversion	2,789,231	4,430,933
	Cost of Spare Parts	630,648	918,565
		<b>3,419,879</b>	<b>5,349,498</b>



**HUDA HOSSAIN & CO.**  
**CHARTERED ACCOUNTANTS**

AMOUNT (IN TAKA)	
30.06.2019	30.06.2018

28.00 OTHER INCOME: Tk. 5,655,714

This is made up as follows :

Sale of Tender Schedule	1,808,000	92,500
Miscellaneous Income	630,315	13,154,248
Interest on Computer Loan		35,500
Sale of Scrap	2,000	1,000
Interest on Motor Cycle loan	-	117,108
Income of Training	463,450	419,847
Interest on House Building Loan	1,619,957	3,173,820
CNG Filling Station and Conversion Workshop Fee	1,131,992	1,188,500
Sale of vehicle	-	717,000
<b>Total</b>	<b>5,655,714</b>	<b>18,899,523</b>

29.00 INTEREST INCOME: Tk. 431,823,518

This is made up as follows :

Interest on STD Account	67,091,536	73,668,253
Interest on FDR Account	363,439,076	272,666,652
Interest on Other Investment	1,292,906	4,822,069
<b>Total</b>	<b>431,823,518</b>	<b>351,196,974</b>

30.00 INTEREST EXPENSES: Tk. 5,832,848

This is made up as follows :

Interest cost ADP (DCFP)	1,398,527	1,581,398
Interest cost ADB (DCFP)	388,614	7,047,444
Interest paid on ADP Loan-KTL	4,045,707	7,631,603
<b>Total</b>	<b>5,832,848</b>	<b>16,260,445</b>

31.00 WORKERS PARTICIPATION IN COMPANIES PROFIT: Tk. 74,037,270

As per rule 5% profit participation fund was provided in the accounts.

32.00 PRIOR YEAR ADJUSTMENT ACCOUNTS: Tk. 19,495

This is made up as follows :-

Prior year adjustment (Debit Balance)	19,495	-
Less : Prior year Adjustment (Credit Balance)	-	2,281,659
<b>Total</b>	<b>19,495</b>	<b>2,281,659</b>

33.00 INTERIM DIVIDEND: Tk. 240,000,000

As per notification of Bangladesh Oil, Gas & Mineral Corporation (Petro Bangla) a sum of Tk. 24.00 (Twenty Four) crore has been paid to National Exchequer as interim dividend.



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED

Schedule of Fixed Assets  
As on June 30, 2019

Annexure-1

Sl. No.	Particulars	Cost			Rate of Dep.	Depreciation			Written down value as at 30.06.19
		Opening balance as at 01.07.18	Addition during the year	Adjustment during the year		Closing balance as at 30.06.19	Charged during the year	Adjustment during the year	
<b>A. RPGL :</b>									
1	Freehold Land	10,786,736	51,842	-	0%	10,838,578	-	-	10,838,578
2	Leasehold Land	8,232,899	214,963	-	1%	8,447,862	-	83,403	5,989,470
3	Land Infrastructure	19,752,318	-	-	5%	19,752,318	-	987,515	5,468,157
4	Freehold Concrete	1,577,248	-	-	2.5%	1,577,248	-	39,431	302,949
5	Walls & store yards	9,227,303	-	-	5%	9,227,303	-	461,365	834,189
6	Other Construction	50,275,003	288,000	-	2.5%	50,563,003	-	1,260,475	42,690,611
7	Furniture & Fixture	12,494,273	647,593	-	10%	13,141,866	-	1,261,606	2,510,787
8	Domestic Appliances	385,520	-	-	15%	385,520	-	55,653	-
9	Office Equipment	19,867,153	6,916,881	-	15%	26,784,034	-	3,498,839	4,651,788
10	Telecoms & Computer Equip.	3,187,746	-	-	15%	3,187,746	-	478,161	1,359,006
11	Workshop Furniture	2,476,806	-	-	15%	2,476,806	-	-	1
12	Other Equipment	3,836,719	-	-	15%	3,836,719	-	-	1
13	Plant cost (Unit-1) KTL	428,095,167	-	-	10%	428,095,167	-	-	1
14	4 Nos filling station	46,412,721	-	-	10%	46,412,721	-	-	1
15	Production Pipeline	4,165,441	-	-	5%	4,165,441	-	208,272	1,471,750
16	Lift	3,218,000	-	-	10%	3,218,000	-	-	1
17	Plant cost (Unit-2) KFP	928,924,402	1,338,488	-	10%	930,262,890	-	6,576,553	0
18	Diesel Generator	2,881,647	-	-	10%	2,881,647	-	-	1
19	IMW Compressor	29,808,525	-	-	10%	29,808,525	-	2,980,852	21,481,412
20	Tube wells & Ponds	854,508	-	-	10%	854,508	-	-	854,507
21	Water Pipe Lines & Tanks	313,317	-	-	20%	313,317	-	-	313,316
22	Light Vehicles	109,564,830	-	-	10%	109,564,830	-	10,966,483	33,341,767
23	Loose Tools	578,387	-	-	25%	578,387	-	-	578,386
24	Marine Craft	13,944,077	-	-	20%	13,944,077	-	-	13,944,076
25	Unclassified Assets	591,604	-	-	10%	438,406	-	59,160	49,566
26	2 nos Storage Tank	9,213,847	-	-	10%	9,213,847	-	-	9,213,846
27	Office Cubicles	802,041	-	-	15%	802,041	-	-	802,040
28	6 nos Filling station	12,000,000	-	-	10%	12,000,000	-	-	11,999,999
29	Storage Tank (Asugori)	15,496,640	-	-	10%	15,496,640	-	347,263	15,496,640
30	5 nos Filling station	5,404,072	-	-	10%	5,404,072	-	-	5,404,071

HUDA HOSSAIN & CO.  
CHARTERED ACCOUNTANTS



Sl. No.	Particulars	Cost				Rate of Dep.	Depreciation				Written down value as at 30.06.19	
		Opening balance as at 01.07.18	Addition during the year	Adjustment during the year	Closing balance as at 30.06.19		Opening balance as at 01.07.18	Charged during the year	Adjustment during the year	Closing balance as at 30.06.19		
31	Skid Mounted CNG R-Station	11,240,300	-	-	11,240,300	10%	-	-	11,240,299	-	11,240,299	1
32	Meter C. of Plat. at Ashugonj	18,467	-	-	18,467	10%	-	-	18,466	-	18,466	1
33	Office building	37,373,607	104,789,573	-	142,163,180	2.5%	2,244,209	-	9,730,644	-	9,730,644	132,432,536
34	Residential building	16,814,397	-	-	16,814,397	2.5%	420,359	-	4,647,251	-	4,647,251	12,167,146
35	Feasibility Study For CNG Mann Pilot Project	9,900,069	-	-	9,900,069	50%	-	-	9,900,068	-	9,900,068	1
36	Machineries & Equip. (Kits & Cylinder)	43,551,373	136,465,918	-	180,017,291	10%	11,178,433	-	48,435,182	-	48,435,182	131,582,109
37	Office Equipment (LNG)	687,266	111,759	-	799,025	15%	111,471	-	133,640	-	133,640	665,385
38	Sub Station 200 KVA (Ashugonj)	2,111,485	-	-	2,111,485	10%	211,148	-	211,148	-	211,148	1,900,337
39	Fictitious Assets	-	76,726,914	-	76,726,914	10%	3,836,345	-	3,836,345	-	3,836,345	72,890,569
40	Speed Boat	-	2,992,500	-	2,992,500	10%	149,625	-	149,625	-	149,625	2,842,875
41	Furniture & Fixture (LNG)	-	2,057	-	2,057	10%	102	-	102	-	102	1,955
43	Power Generator	-	4,031,782	-	4,031,782	10%	201,589	-	201,589	-	201,589	3,830,193
44	office Metering	-	9,326,041	-	9,326,041	10%	466,302	-	466,302	-	466,302	8,859,739
	<b>Grand total as at 30.06.2019</b>	<b>1,876,065,932</b>	<b>343,904,311</b>	<b>-</b>	<b>2,219,970,243</b>		<b>48,094,934</b>	<b>-</b>	<b>1,721,752,881</b>	<b>-</b>	<b>1,721,752,881</b>	<b>498,217,362</b>
	<b>Grand total as at 30.06.2018</b>	<b>1,834,958,190</b>	<b>49,184,070</b>	<b>8,076,327</b>	<b>1,876,065,932</b>		<b>76,441,493</b>	<b>1,924,446</b>	<b>1,673,657,947</b>	<b>1,924,446</b>	<b>1,673,657,947</b>	<b>202,407,985</b>



RUPANTARITA PRAKRITIK GAS COMPANY LTD. (RPGCL)  
 RPGCL-Bhaban  
 New Airport Road, Plot No-27, Nikunja-2  
 Khilkhet, Dhaka-1229.

**GENERAL FINANCIAL INDICATORS (RATIO ANALYSIS)  
 FOR THE YEAR JUNE 30, 2019**

**1. Test Financial Stability/Solvency Test**

**a) Quick Ratio/Liquid Ratio-(Standard Average 1:1)**

$$= \frac{\text{Current Assets - (Closing Stock + Prepaid expenses)}}{\text{Current Liabilities}}$$

$$= \frac{4,367,590,016}{6,588,554,635}$$

$$= 0.66$$

**b) Capitalisation Rate / Long Term debt to Total Capital Employed**  
 (Standard Average 1:2 to 1:3)

$$= \frac{\text{Long Term Debt}}{\text{Total Capital Employed}}$$

$$= \frac{152659319.2}{7436787789}$$

$$= 0.02$$

**c) Debt Service Ratio :**

$$= \frac{\text{Net profit after tax + Interest payable during the year + Depreciation}}{\text{Interest payable during the year + Current year repayment portion of long term loans}}$$

$$= \frac{956622366.8}{113,192,703.17}$$

$$= 8.45$$

**d) Debtor in Month (Standard Average 3 months)**

$$= \frac{\text{Net realizable AR/Debtor}}{\text{Average Monthly Sales}}$$

$$= \frac{1,070,946,951}{326,666,333}$$

$$= 3.28$$

**Comments:** Comparing to standard Ratio of each analysis, all ratio indicate that the satisfactory except the test of Quick Ratio and Capitalization Ratio which shows below standard.



2. Management Efficiency Test

a) Operating Ratio :

$$= \frac{\text{Cost of goods sold + Other operating expenses}}{\text{Net sales}} \times 100$$

$$= \frac{2,051,347,704.25}{3570768534} \times 100$$

$$= 78.87\%$$

b) Current Assets to Fixed Assets - (Standard Average 1:1)

$$= \frac{\text{Current Assets}}{\text{Fixed Assets}}$$

$$= \frac{6495312864}{2,268,325,845.60}$$

$$= 2.86$$

Comments: This indicates good performance

c) Turnover of Accounts Receivable:

$$= \frac{\text{Sales Revenue}}{\text{Accounts Receivable}}$$

$$= \frac{3570768534}{1,122,227,914.87}$$

$$= 3.18$$

Comments: It seems satisfactory

3. Profit Earning Capacity Test

a) Net Profit Ratio - (Standard Average 5%-10%)

$$= \frac{\text{Net Profit after tax}}{\text{Net sales}} \times 100$$

$$= \frac{914,360,281}{3570768534} \times 100$$

$$= 25.61\%$$



**b) Return on Total Sales Revenue - (Standard Average 4%-6%)**

$$= \frac{\text{Net Profit before tax}}{\text{Total sales}} \times 100$$

$$= \frac{1,406,708,124}{3,919,996,002} \times 100$$

= 35.89%

**c) Return on capital employed - (Standard Average 4%-6%)**

$$= \frac{\text{Net Profit before tax + interest paid during the year}}{\text{Total Capital employed}} \times 100$$

$$= \frac{1,412,540,972.30}{7,436,787,789} \times 100$$

= 18.99%

**d) Return on Equity:**

$$= \frac{\text{Net profit after tax}}{\text{Shareholder's Equity}} \times 100$$

$$= \frac{914,360,281}{5,467,210,227} \times 100$$

= 16.72%

**e) Return on Fixed Assets/Rate of Return (ROR):**

$$= \frac{\text{Net profit before tax + interest payable during the year}}{\text{Average Net Fixed Assets}} \times 100$$

$$= \frac{1412540972}{2,246,593,732} \times 100$$

$$= \frac{1,412,540,972}{2,246,593,732} \times 100$$

= 62.87%

**Comments:** The analysis indicates that the company's profit earning capacity is highly satisfactory.



RUPANTARITA PRAKRITIK GAS COMPANY LIMITED  
PRIOR YEAR ADJUSTMENT  
For the year ended June 30, 2019

Annexure - 2

Sl. No.	Date	JV No.	Particulars	Amount in Taka		Reasons
				Debit	Credit	
1	29.06.19	J-612	P/L Appropriation A/c. Rectification	(19,495)	(19,495)	Adjusted as per reconciliation
				(19,495)	(19,495)	



Budget Variance with Actual Expenditure  
for the year June 30, 2019

**A. SALES REVENUE :**

(Taka in Lac)					
Sl. No.	Particulars	Revised Budget for 2018-2019	Actual for 2018-2019	Budget Variance	Comments
1	Sale of CNG	800.00	869.21	69.21	Favourable
2	Sale of LPG	2,112.00	2,567.18	455.18	Favourable
3	Sale of MS	18,000.00	21,141.00	3,141.00	Favourable
4	Sale of HSD	3,850.00	5,633.10	1,783.10	Favourable
5	Conversion Charge	30.00	42.03	12.03	Favourable
6	Sale of spare parts	12.96	13.46	0.50	Favourable
7	Condensate handling Charge	1,830.00	2,321.31	491.31	Favourable
8	Cylinder testing Charge	24.00	49.61	25.61	Favourable
9	LNG Management Charge	4,800.00	6,563.05	1,763.05	Favourable
<b>TOTAL</b>		<b>31,458.96</b>	<b>39,199.95</b>	<b>7,740.99</b>	

**B. PRODUCTION COST :**

(Taka in Lac)					
Sl. No.	Particulars	Revised Budget for 2018-2019	Actual for 2018-2019	Budget Variance	Comments
1	Gas Purchase	640.00	627.51	(12.49)	Unfavorable
2	NGL Purchase	7,932.56	8,376.32	443.76	Favorable
3	Carriage Outward	166.50	222.06	55.56	Favorable
4	Condensate Purchase	9,232.50	11,363.58	2,131.08	Favorable
5	Cost of CNG Conversion & Spare Parts	60.87	34.20	(26.67)	Unfavorable
6	Fuel Gas Purchase	182.50	111.86	(70.64)	Favorable
7	M.S & H.S.D Blending Cost	150.00	107.96	(42.04)	Favorable
<b>TOTAL</b>		<b>18,364.93</b>	<b>20,843.49</b>	<b>2,478.56</b>	



**RUPANTARITA PRAKRITIK GAS COMPANY LIMITED**  
**BUDGET VARIANCE WITH ACTUAL EXPENDITURE**  
**FOR THE YEAR 2018-2019**

(Taka in Lac)

Sl. No.	Particulars	Revised Budget for 2018-2019	Actual for 2018-2019	Budget Variance	Explanation
1	Officer's Salary	692.00	673.26	18.74	Favorable Expenditure made
2	Staff's Salary	138.00	123.10	14.90	Favorable Expenditure made
3	House Rent Allowance	403.00	377.03	25.97	Favorable Expenditure made
4	House Rent Ceiling	6.00	6.00	-	Favorable Expenditure made
5	Education Subsidy Allowance	20.00	13.71	6.29	Favorable Expenditure made
6	Medical Allowance	38.00	37.98	0.02	Favorable Expenditure made
7	Medical Expenses	18.00	17.02	0.98	Favorable Expenditure made
8	Lunch Subsidy	33.00	28.79	4.21	Favorable Expenditure made
9	Festival Bonus	138.00	128.42	9.58	Favorable Expenditure made
10	Incentive Bonus	132.00	0.41	131.59	Favorable Expenditure made
11	Conveyance Allowance	1.20	1.08	0.12	Favorable Expenditure made
12	Staffs Tiffin Allowance	-	-	-	No Expenditure made
13	Nobo borsho Allowance	14.00	12.62	1.38	Favorable Expenditure made
14	Overtime	79.00	77.36	1.64	Favorable Expenditure made
15	Uniform & Liveries	53.00	51.51	1.49	Favorable Expenditure made
16	Washing Allowance	7.00	3.57	3.43	Favorable Expenditure made
17	Welfare Expenditures	26.00	25.44	0.56	Favorable Expenditure made
18	Leave Pay	20.00	1.35	18.65	Favorable Expenditure made
19	Gratuity	700.00	209.59	490.41	Favorable Expenditure made
20	Pension	10.00	6.38	3.62	Favorable Expenditure made
21	Recreation Allowance (LFA)	70.00	62.21	7.79	Favorable Expenditure made
22	Group Insurance Premium	53.00	52.98	0.02	Favorable Expenditure made
23	P.F. Contribution to Provident Fund	70.00	68.50	3.50	Favorable Expenditure made
24	Gas Allowance	27.00	19.29	7.71	Favorable Expenditure made
25	Hardship/Field/Shift Allowance	1.50	0.88	0.62	Favorable Expenditure made
26	Honorarium/Recruitment Expenses	120.00	99.80	20.20	Favorable Expenditure made
27	Other Expenditure (Employees Cost)	3.50	-	3.50	No Expenditure made
28	Other Expenditure/Donation to Welfare Fund	20.00	20.00	-	Favorable Expenditure made
29	Printing & Stationery	30.00	29.98	0.02	Favorable Expenditure made
30	Postage, Telegram, Telephone	22.00	21.99	0.01	Favorable Expenditure made
31	Electric Bill	58.00	48.55	11.45	Favorable Expenditure made
32	Electric Maintenance	10.00	6.66	3.34	Favorable Expenditure made
33	Traveling Expenses	50.00	61.31	(11.31)	Unfavorable Expenditure made
34	Office/Rest House Rent	27.00	24.57	2.43	Favorable Expenditure made
35	Entertainment/AGM Expenses	47.00	42.71	4.29	Favorable Expenditure made
36	Training Expenses (Local)	20.00	16.83	3.17	Favorable Expenditure made
37	Training Expenses (Foreign)	200.00	197.95	2.05	Favorable Expenditure made
38	Legal Expenses	22.00	6.05	15.95	Favorable Expenditure made
39	Consultancy Fee	162.00	15.13	146.87	Favorable Expenditure made
40	Insurance Premium	120.00	75.82	44.18	Favorable Expenditure made
41	Directors Fees	15.00	2.13	12.87	Favorable Expenditure made
42	Audit Fees	2.50	1.12	1.38	Favorable Expenditure made
43	Bank Charges	30.00	23.27	6.73	Favorable Expenditure made
44	Books & Periodicals	3.00	2.53	0.47	Favorable Expenditure made
45	Corporation Overhead	67.00	-	67.00	No Expenditure made
46	Fees & Taxes	35.00	20.34	14.66	Favorable Expenditure made
47	<b>Total of 1st Page</b>	<b>3,813.70</b>	<b>3,100.01</b>	<b>932.82</b>	



Sl. No.	Particulars	Revised Budget for 2018-2019	Actual for 2017-2018	Budget Variance	Explanation
48	Fuel (POL)	52.00	51.02	0.98	Favorable Expenditure made
49	Transport Rent	50.00	32.41	17.59	Favorable Expenditure made
50	Repair & Maint.(Vehicles)	45.00	41.93	3.07	Favorable Expenditure made
51	Repair & Maint.(Plant & Mach.)	286.00	226.56	59.44	Favorable Expenditure made
52	Repair & Maint.(Building)	30.00	21.33	8.67	Favorable Expenditure made
53	Repair & Maint.(Furniture & Equip.)	8.00	4.91	3.09	Favorable Expenditure made
54	Subs. & Donation-Benevolent Fund & Other	20.00	-	20.00	No Expenditure made
55	Advertisement	20.00	14.25	5.75	Favorable Expenditure made
56	Crockery's & Cutleries	3.00	2.24	0.76	Favorable Expenditure made
57	Depreciation	1,210.00	480.95	729.05	Favorable Expenditure made
58	Internal Gas Expenses	2.00	0.63	1.37	Favorable Expenditure made
59	Office Decoration	2.00	1.03	0.97	Favorable Expenditure made
60	Entertainment Allowance	1.80	1.12	0.68	Favorable Expenditure made
61	Casual Labour Wages	345.00	344.99	0.01	Favorable Expenditure made
62	General Security Expenses	285.00	271.90	13.10	Favorable Expenditure made
63	Other Expenses/Social Responsibility	197.00	22.16	174.84	Favourable Expenditure made
64	<b>Total Page 2</b>	<b>2,556.80</b>	<b>1,392.07</b>	<b>1,017.73</b>	
65	<b>GRAND TOTAL OF PAGE 1 &amp; 2</b>	<b>6,370.50</b>	<b>4,850.06</b>	<b>1,235.77</b>	

