

PRIVATE & CONFIDENTIAL

“RURAL POWER COMPANY LIMITED

Auditor Report and Audited Financial Statements
For the year ended June 30, 2024.

Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

SINCE 1968



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“RURAL POWER COMPANY LIMITED”

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For the year ended June 30, 2024.

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**Independent Auditor's Report
To the Shareholders
of
RURAL POWER COMPANY LIMITED**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **RURAL POWER COMPANY LIMITED**, which comprise the statement of financial position as at 30 June 2024 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies

In our opinion, the accompanying financial statements give a true and fair view, in all material respects, of the financial position of the company as at 30 June 2024 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the Financial Statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The management of **RURAL POWER COMPANY LIMITED** is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of our knowledge obtained in the audit or otherwise appears to be materially misstated.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of **RURAL POWER COMPANY LIMITED** is responsible for the preparation and fair presentation of the Financial Statements in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other application Laws and Regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparation the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered if, individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that as appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of those books; and
- c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Dated, Dhaka 29 OCT 2024

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Signed by: Md. Tanjilur Rahman FCA
Partner

Enrolment No.: 1885

Firm Reg. No.: 11970 E.P.

DVC: 2410291885AS704132



RURAL POWER COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
As at 30 June 2024

Particulars	Notes	Amount (In Taka)	
		30.06.2024	30.06.2023
ASSETS			
Non-Current Assets		85,363,673,748	67,736,164,426
Property, Plant and Equipment	3	34,281,519,501	34,377,843,477
Capital work-in-progress	4	15,380,633,216	10,288,626,717
Investment in Subsidiary Companies	5	27,807,444,906	18,347,501,898
Other Non-Current Assets	6	7,894,076,125	4,722,192,335
Current Assets		30,625,645,884	27,996,151,355
Inventories	7	2,382,050,830	2,735,462,518
Trade and Other Receivables	8	20,633,027,567	17,934,061,623
Advances, Deposits and Prepayments	9	2,392,139,485	1,478,615,912
Advance Income Tax	10	1,574,285,684	1,535,809,219
Fund For Investment	11	3,263,792,270	4,045,783,746
Cash and Cash Equivalents	12	380,350,049	266,418,337
TOTAL ASSETS		115,989,319,632	95,732,315,781
EQUITY AND LIABILITIES			
Shareholder's Equity		81,003,964,162	69,128,263,961
Ordinary Share Capital	13	10,835,458,500	7,647,892,000
Share Premium	14	18,723,467,016	3,911,033,516
Share Money Deposit (GoB)	15	513,960,000	46,800,000
Share Money Deposit (BREB & PBS)	16	10,000,000,000	18,000,000,000
Revaluation Reserve	17	17,713,031,521	17,713,031,521
Retained Earnings	18	23,218,047,125	21,809,506,924
Non-Current Liabilities		25,772,443,575	19,548,372,428
Borrowing From GoB	19	15,555,750,774	13,537,117,359
Borrowing From State Owned Financial Institution	20	2,648,642,131	2,938,769,182
Borrowing From Financial Institutions Outside Bangladesh	21	6,998,102,228	2,324,147,015
Deferred Tax Liability	22	569,948,443	748,338,873
Current Liabilities		9,212,911,895	7,055,679,391
Trade and Other Payables	23	6,679,648,054	4,807,647,988
Current Portion Of Borrowing	24	1,090,502,055	771,619,643
Liabilities for Expenses	25	205,449,432	224,256,797
Provision for Income Tax	26	1,237,312,355	1,252,154,964
TOTAL EQUITY AND LIABILITIES		115,989,319,632	95,732,315,781

The annexed notes form an integral part of these financial statements.



Company Secretary



Executive Director (F&A)



Managing Director



Director

Subject to our separate report of even date.

Dated: Dhaka

29 OCT 2024



Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Md. Tanjilur Rahman FCA
Partner

Enrolment No.: 1885

Firm Reg. No.: 11970 E.P.

DVC: 2410291885AS704132

RURAL POWER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the year ended 30 June 2024

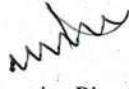
Particulars	Notes	Taxable Income Mymensingh Power Station	Tax Exempted Income - Gazipur, Raozan & Gazipur 105 MW Power Plant	Amount (In Taka)	
				2023-2024	2022-2023
Revenue (Sales)	27	5,308,009,214	9,910,507,712	15,218,516,926	24,557,532,920
Cost of Sales	28	(3,555,431,800)	(8,909,669,476)	(12,465,101,276)	(21,567,037,090)
Gross Profit		1,752,577,414	1,000,838,236	2,753,415,650	2,990,495,830
Administrative Expenses	29	(247,109,841)	(34,983,962)	(282,093,803)	(209,727,448)
Operating Profit		1,505,467,573	965,854,274	2,471,321,846	2,780,768,383
Other Non-Operating Income	30	128,718,295	966,018	129,684,313	107,170,512
Interest Income	31	663,423,643	39,698,196	703,121,838	527,808,261
Finance Expense	32	(231,832,784)	(529,848,003)	(761,680,786)	(866,020,454)
		560,309,154	(489,183,789)	71,125,365	(231,041,681)
Profit Before Contribution to WPPF and Tax		2,065,776,727	476,670,485	2,542,447,212	2,549,726,702
Contribution to WPPF		(98,370,320)	(22,698,595)	(121,068,915)	(121,415,557)
Profit Before Tax		1,967,406,406	453,971,891	2,421,378,297	2,428,311,145
Current Tax Expenses	26	(607,470,572)	(10,166,054)	(617,636,626)	(649,073,682)
Deferred Tax (Expenses) / Income	22	178,390,430	-	178,390,430	59,814,971
Net Profit After Income Tax		1,538,326,263	443,805,837	1,982,132,101	1,839,052,433
Other comprehensive income		-	-	-	-
Total comprehensive income		1,538,326,263	443,805,837	1,982,132,101	1,839,052,433

Earnings Per Share (EPS)	91.47	120.23
Diluted earnings per share (EPS)	91.47	84.86

The annexed notes form an integral part of these financial statements


Company Secretary


Executive Director (F&A)


Managing Director


Director

Subject to our separate report of even date.

Dated: Dhaka **29 OCT 2024**


Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Md. Tanjilur Rahman FCA
Partner
Enrolment No.: 1885
Firm Reg. No.: 11970 E.P.

2410291885AS704132



RURAL POWER COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
For the year ended 30 June 2024

Particulars	Share capital	Share premium	Share Money Deposit (BREB & PBS)	Share Money Deposit (GoB)	Revaluation Reserve	Retained earnings	Total
Balance at 01 July 2023	7,647,892,000	3,911,033,516	18,000,000,000	46,800,000	17,713,031,521	21,809,506,923	69,128,263,960
Addition during the year	3,187,566,500	14,812,433,500	10,000,000,000	467,160,000	-	-	28,467,160,000
Transfer / Adjustment	-	-	(18,000,000,000)	-	-	-	(18,000,000,000)
Net profit for the year	-	-	-	-	-	1,982,132,101	1,982,132,101
Dividend Paid	-	-	-	-	-	(573,591,900)	(573,591,900)
Balance at 30 June 2024	10,835,458,500	18,723,467,016	10,000,000,000	513,960,000	17,713,031,521	23,218,047,124	81,003,964,160

For the year ended 30 June 2023

Particulars	Share capital	Share premium	Share Money Deposit (BREB & PBS)	Share Money Deposit (GoB)	Revaluation Reserve	Retained earnings	Total
Balance at 01 July 2022	7,647,892,000	3,911,033,516	7,500,000,000	-	-	20,735,243,690	39,794,169,206
Addition during the year	-	-	10,500,000,000	46,800,000	17,713,031,521	-	28,259,831,521
Net profit for the year	-	-	-	-	-	1,839,052,433	1,839,052,433
Dividend Paid	-	-	-	-	-	(764,789,200)	(764,789,200)
Balance at 30 June 2023	7,647,892,000	3,911,033,516	18,000,000,000	46,800,000	17,713,031,521	21,809,506,923	69,128,263,960


Company Secretary


Executive Director (F&A)


Managing Director


Director

Subject to our separate report of even date.

Dated: Dhaka **29 OCT 2024**


Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Signed by: Md. Tanjilur Rahman FCA
Partner
Enrolment No.: 1885
Firm Reg. No.: 11970 E.P.
DVC: **2410291885AS704132**



RURAL POWER COMPANY LIMITED
STATEMENT OF CASH FLOWS
For the year ended 30 June 2024

SL. No	Particulars	Amount (In Taka)	
		2023-2024	2022-2023
A. CASH FLOWS FROM OPERATING ACTIVITIES			
	Cash receipts from customers	12,519,550,983	15,996,171,382
	Payment for cost and expenses	(10,609,413,585)	(21,142,340,881)
	Other income	129,684,313	107,170,512
	Interest income	703,121,838	527,808,261
	Income Tax Paid	(670,955,700)	(492,724,155)
	Net cash provided/used from operating activities (Note-33)	2,071,987,850	(5,003,914,881)
B. CASH FLOWS FROM INVESTING ACTIVITIES			
	Acquisition of Property, Plant and Equipment	(1,312,243,993)	(191,264,895)
	Capital work in progress	(5,092,006,499)	(767,882,094)
	Investment in Subsidiary Companies	(9,459,943,008)	(9,144,599,066)
	Other Non-Current Assets	(3,171,883,790)	3,712,042,164
	Fund for Investment	781,991,476	(4,045,783,746)
	Net cash provided/used in Investing activities	(18,254,085,814)	(10,437,487,638)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
	Borrowings from GOB	2,018,633,415	2,067,795,930
	Borrowing From State Owned Financial Institution	(290,127,051)	(13,767,007)
	Borrowing From Financial Institutions Outside Bangladesh	4,673,955,213	2,324,147,015
	Share Money Deposit (GoB)	467,160,000	46,800,000
	Share Money Deposit (BREB & PBS)	(8,000,000,000)	10,500,000,000
	Ordinary Share Issue	3,187,566,500	
	Share Premium	14,812,433,500	
	Dividend Paid	(573,591,900)	(764,789,200)
	Net cash provided/used by financing activities	16,296,029,676	14,160,186,738
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	113,931,712	(1,281,215,780)
	OPENING CASH AND CASH EQUIVALENTS	266,418,337	1,547,634,117
	CLOSING CASH AND CASH EQUIVALENTS	380,350,049	266,418,337

Company Secretary

Executive Director (F & A)

Managing Director

Director



RURAL POWER COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
As at and for the year ended 30 June 2024

01. SIGNIFICANT MATERIAL INFORMATION

1.1 Legal entity of the company

Rural Power Company Limited is a Public Company limited by shares registered under the Companies Act, 1913. The company was incorporated in Bangladesh with The Registrar of Joint Stock Companies & Firms on 31 December 1994. The registered office of the Company is situated in Bangladesh.

Nature of business activities

The main objective for which the company was formed is to establish, operate and maintain the facilities for harnessing, development, generation, accumulation, transmission, distribution, supply and utilization of electricity in all its aspects. Accordingly, two open cycle power generation plant of each 35 MW have been set up in private sector with the financial assistance of Asian Development Bank. Rural Power Company Limited has taken up this plant and it is set up in Mymensingh. RPCL has mobilized domestic resources through additional equity injection & borrowing from REB/PBS for financing additional 140 MW generation capacity (phase-2 & 3) comprising 2 units of 35 MW each of Phase-2 and four STG of Phase-3. 70 MW Mymensingh Combined Cycle Power Station started commercial operation on 19 July 2007.

1.2 RPCL Gazipur Power Plant

RPCL Gazipur Power Plant (former name of this project was Dhaka North Power Plant) was established under Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL established 52.194 MW Dual Fuel Power Plant at 6 acre land out of 60 acre, cost of which was around Tk. 4,103.663 million. Prime Bank Limited has financed for the project up to Tk. 470.00 million, a significant amount was funded from MPS Plant and equity is shared by REB 51% and rest 49% shares equally by 4 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS & Narayanganj PBS. These investors of Gazipur Power Plant (GPP) were absorbed as shareholder of RPCL in 2014-2015. The Gazipur Power Plant had started commercial operation on 12 July 2012 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

1.3 Raozan Power Plant

Raozan Power Plant is a 25 MW Dual Fuel Power Plant. Raozan Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has leased 6 acre of land at Raozan from (Chittagong PBS-2). Prime Bank Limited was financing for the project up to 70% of project cost, remaining fund was provided by REB 50% and rest 50% shares equally by 5 nos PBS namely Dhaka PBS-1, Narshingdi PBS-1, Gazipur PBS, Narayanganj PBS & Chittagong PBS-2. These investors were absorbed as shareholder of RPCL in 2014-2015. The Raozan Power Plant has started commercial operation on 9 May 2013 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB).

1.4 Gazipur 105 MW HFO Fired Power Plant

Gazipur 105 MW Power Plant is a HFO Engine-based Power Plant. It's Generation Capacity 105 (6 X 18.415) MW. This Power Plant is under implementation of Power Sector Power Generation Policy of Bangladesh, 1996 as Independent Power Plant (IPP). RPCL has established this Power Plant in its owned Land in Kodda, Gazipur. Agrani Bank Ltd. has financed for the project as a lender. Gazipur 105 MW HFO Fired Power Plant has started commercial operation on 25 May, 2019 and Power Purchase Agreement (PPA) has been signed with Bangladesh Power Development Board (BPDB). It also signed Fuel (HFO) supply Agreement with Bangladesh Petroleum Corporation.

02. ACCOUNTING CONVENTION AND BASIS

2.1 Basis of Accounting

The financial statements have been prepared on going concern basis under the historical cost convention, in accordance with International Financial Reporting Standards (IFRS), Companies Act, 1994 and other applicable laws.

2.2 Reporting Period :

The financial Statement cover one year period from 1st July 2023 to 30 June 2024.

2.3 Property, Plant & Equipment

Property, Plant & Equipment are stated at cost less accumulated depreciation in accordance with IAS-16, "Property, Plant & Equipment". Cost includes cost of acquisition or construction and include purchase price and other directly attributable costs.

Tangible assets are depreciated on a straight line basis at the rates to allocate historical cost over their estimated useful life.

Classes of Property, Plant & Equipment

Power Plant:

Mymensingh Power Station

Gazipur Power Plant

Rowzan Power Plant

Gazipur 105 MW HFO Fird Power Plant

Power Plant Tools

Rate of depreciation

5%

5%

5%

6.67% (15 years PPA)

10-20%



Power Plant Equipment	10-20%
Building	5%
Civil Work / Civil Construction	10-20%
Office Equipment	10-20%
Office Furniture	10%
Vehicle	20%
Substation	5%
Embankment & Earth Protection	5%
Software	20%

Depreciation has been proportionately charged to cost of power generation and administrative expenses.

2.3.1 Valuation of Property, Plants & Equipments'

The assets were valued based on 30 June 2021, but it has been recognized in the financial statements as on 30 June 2023 due to approval has provided by the Board as on 26.06.2023. The assets were considered to be at an equitable value on 30 June 2023 as was revalued in preceding financial year due to stability of the market and the fair market value of the assets. Following disclosures has been made as per para 77 of IAS – 16:

- (a) the effective date of revaluation as on 26.06.2023.
- (b) an independent valuer was involved in the valuation namely Shiraz Khan Basak & Co. Chartered Accountants.
- (c) – (d) (deleted)
- (e) for each revalued class of property, plant and equipment, the carrying amount that have been recognized had the assets been carried under the cost model given below:

	Net Book Value	Revalued Amount	Revaluation Surplus
Land & Land Development	5,083,252,790	22,703,842,299	17,620,589,510
Building	137,660,755	230,102,767	92,442,012
Total	<u>5,220,913,545</u>	<u>22,933,945,066</u>	<u>17,713,031,521</u>

- (f) the revaluation surplus, indicating the change for the period, no restrictions on the distribution of the balance to shareholders.

2.4 Inventories

Inventories comprise of Fuel, Lubricant, Stores and Spare Parts and Others. Inventories are stated at lower of historical cost and net realizable value.

2.5 Revenue

In compliance with the requirements of IFRS-15: Revenue from contracts with customers, revenue receipts from customer (BPDB) against sales is recognized when invoices submitted to the customer (BPDB) according to the energy supplied.

2.6 Comparative Information

Comparative information in the financial statements have been reported in accordance with Company Act, 1994.

2.7 Trade and other Receivables

These are carried at original invoice amount and other receivables are considered good and collectible.

2.8 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand and cash at bank which are held and available for use by the company without any restriction.

2.9 Trade Payable and Accruals

Liabilities are recognized for amounts to be paid in future for goods and services, whether or not billed by the parties concerned.

2.10 Foreign Currency Translation

Foreign currencies are translated into Bangladesh Taka at the exchange rate ruling at the date of transaction in accordance with provisions of IAS-21 "The effects of changes in foreign exchange rates".

2.11 Employees' Benefit

The Company operates Recognized Provident Fund and Gratuity Scheme being retirement benefit.

2.12 Statement of Cash Flows

Statement of cash flows has been prepared by following the direct method under IAS-7 Statement of Cash Flows and reconciliation of cash flows from operating activities is also prepared and agreed between direct and indirect method.

2.13 Applicable Accounting Standards

The financial statements have been prepared in compliance with requirement of IASs (International Accounting Standards) as adopted by The Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs are applicable for the financial statements for the year under audit:

IAS-1	Presentation of Financial Statements
IAS-2	Inventories
IAS-7	Statement of Cash Flows
IAS-8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-16	Property, Plant & Equipment
IAS-19	Employee Benefits
IAS-21	The Effects of Changes in Foreign Exchange Rate
IAS-33	Earnings Per Share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IFRS-15	Revenue from contracts with customers.

2.14 Risk and Uncertainties for use of estimates in preparation of Financial Statement

The preparation of the financial statements in conformity with the International Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and revenues and expenses during the period reported. Actual results could differ from those estimates. Estimates are used for accounting of certain items such as depreciation and amortization, employee benefit plans and contingencies.

2.15 Geographical Segment Reporting

RPCL has three geographical segment located at Mymensingh, Gazipur and Raosan Chittagong. Segment Reporting is enclosed herewith as Geographical Segment Analysis (Annexure-A). In preparing segment report revenue and expenses directly attributed to the segment has been allocated in respective segment to obtained segment result.

2.16 Provisions for Income Tax

The Company made provision for income tax @ 25% on income Mymensingh Power Station (MPS) and other income which includes interest income of Raosan Power Plant (RPP), Gazipur Power Plant (GPP) & Gazipur 105 MW HFO Fired Power Plant (GPP 105) (excluding dividend income). On dividend income tax @ 20% has been provided.

RPP, GPP and GPP 105 MW has been enjoying tax exempted facility.

2.17 Investment In FDR

Investment in FDR has been categorized as non-current asset though the maturity is within one year. It has been made because the nature of FDR is auto renewal in nature and enchased usually after one year.

2.18 Reporting Currency and Level of Precision

The figures in the financial statements are presented in Bangladesh Currency (Taka) which is the functional currency of this company.

The figures in the financial statements have been rounded off to the nearest Taka.

Previous year's figures in the financial statements might be re-arranged wherever considered necessary to conform with the current year's presentation.



	Amount In Taka	
	30.06.2024	30.06.2023
3 Property, Plant and Equipment		
This is made up as follows:		
Opening balance	53,311,409,621	35,407,113,204
Add: Addition during the year	1,312,243,993	17,960,546,416
	<u>54,623,653,614</u>	<u>53,367,659,621</u>
Less: Adjustment/disposal during the year	-	56,250,000.00
	54,623,653,614	53,311,409,621
Less: Accumulated Depreciation:		
Opening balance	18,933,566,144	17,613,673,812
Add: Depreciation charge for the year	1,408,567,969	1,347,625,081
	<u>20,342,134,113</u>	<u>18,961,298,893</u>
Less: Adjustment/ disposal made during the year	-	27,732,749.00
	<u>20,342,134,113</u>	<u>18,933,566,144</u>
Written Down Value	34,281,519,501	34,377,843,477

Details have been shown in Annexure-A



	Amount (In Taka)	
	30.06.2024	30.06.2023
4. CAPITAL WORK-IN-PROGRESS		
<u>Mymensingh Power Station:</u>		
Office Building	56,685,726	1,058,501,000
Potuakhali 1320 MW Coal Fired Thermal power plant	-	904,593,329
Panchagarh 30 MW Solar PV Power Plant	609,600	609,600
Closing balance	57,295,326	1,963,703,929
Opening Working -In- Progress	1,963,703,929	7,934,879,339
<u>Addition during the year</u>		
Office Building	250,104,461	1,058,501,000
Potuakhali 1320 MW Coal Fired Thermal power plant	435,376,049	10,911,410
	2,649,184,439	9,004,291,749
Less : Adjustment / Transferred to PPE.	2,591,889,113	5,461,788,841
Closing balance	57,295,326	3,542,502,908
<u>Gazipur Power Plant:</u>		
Boundary Wall	16,132,795	4,647,938
Embankment & Earth Protection	35,504,340	38,452,212
Closing balance	51,637,135	43,100,150
Opening Working -In- Progress	43,100,150	78,470,770
<u>Addition during the year</u>		
Boundary Wall	11,484,857	4,647,938
Embankment & Earth Protection	-	34,572,125
	54,585,007	117,690,833
Less : Adjustment / Transferred to PPE.	2,947,872	74,590,683
Closing balance	51,637,135	43,100,150
<u>Mymensingh 360(+ 10%) MW Duel Fuel(Gas/HSD)</u>		
<u>Combind Cycle Power Plant</u>		
Construction of power plant	12,162,405,158	5,895,504,515
Construction of Gas Pipe Line	562,699,297	548,318,152
Closing balance	12,725,104,455	6,443,822,667
Opening Working -In- Progress	6,443,822,667	2,752,576,241
<u>Addition during the year</u>		
Construction of Power Plant	6,266,900,643	3,142,928,274
Construction of Gas Pipe Line	14,381,145	548,318,152
	12,725,104,455	6,443,822,667
Less : Adjustment / Transferred to PPE.	-	-
Closing balance	12,725,104,455	6,443,822,667
<u>Madarganj 100 MW Solar PV Power Plant</u>		
Construction of power plant	2,546,596,301	1,837,999,971
Closing balance	2,546,596,301	1,837,999,971
Opening Working -In- Progress	1,837,999,971	333,617,252
<u>Addition during the year</u>		
	708,596,330	1,504,382,719
	2,546,596,301	1,837,999,971
Less : Adjustment / Transferred to PPE.	-	-
Closing balance	2,546,596,301	1,837,999,971
Closing balance	15,380,633,216	10,288,626,717



		Amount (In Taka)	
		30.06.2024	30.06.2023
5. INVESTMENT IN SUBSIDIARIES (JV COMPANY)			
Name	Nature of business	Amount (In Taka)	
		30.06.2024	30.06.2023
B-R Powergen Ltd.	Power generation	1,328,016,380	1,328,016,380
RPCL Norinco Intl. Power Company Ltd.	Power generation	26,440,327,659	16,980,384,651
Laymer International Pally Power Services (LIPPS) (Note-5.1)	Operation & Maintainance	350,000	350,000
Bangladesh Power Equipment Manufacturing Co. Ltd.	Equipment Manufacture	38,750,867	38,750,867
		27,807,444,906	18,347,501,898
5.1 LIPPS		350,000	350,000
This represents RPCL's investment for subscribing the shares of Lamyer International Polly Power Services (LIPPS), a company engaged by RPCL to operate and maintain the power station. RPCL has subscribed 35% of the paid up Share Capital of LIPPS.			
6. OTHER NON-CURRENT ASSETS			
Investment In FDR (6.1)		7,799,148,600	4,654,148,600
Employees House Building Loan (6.2)		94,927,525	68,043,734
		7,894,076,125	4,722,192,335
6.1. INVESTMENT IN FDR			
<u>Mymensingh Power Station</u>			
Janata Bnak Limited		1,800,000,000	1,550,000,000
ONE Bank Limited		75,550,000	75,550,000
Mercantile Bank Limited		1,645,000,000	1,345,000,000
United Commercial Bank Limited		900,000,000	500,000,000
Dhaka Bank Limited		52,031,100	52,031,100
Agrani Bank Ltd		290,000,000	890,000,000
ILFSL		40,000,000	40,000,000
NRB Bank Limited		345,000,000	10,000,000
PLFSL		31,567,500	31,567,500
Rupali Bank Limited			150,000,000
Global Islami Bank Limited		45,000,000	10,000,000
Jamuna Bank Limited		45,000,000	-
Pubali Bank Limited		550,000,000	-
Brac Bank Limited		830,000,000	-
SBAC Bank Limited		60,000,000	-
Midland Bank Limited		30,000,000	-
Union Bank Limited		50,000,000	-
Premier Bank Limited		430,000,000	-
Social Islami Bank Limited		10,000,000	-
City Bank Limited		100,000,000	-
Eastern Bank Limited		230,000,000	-
Meghna Bank Ltd.		200,000,000	-
Mutual Trust Bank Ltd.		30,000,000	-
Citizens Bank Plc		10,000,000	-
		7,799,148,600	4,654,148,600



6.2 **Employees House Building Loan**
Mymensingh Power Station

	Amount (In Taka)	
	30.06.2024	30.06.2023
Md. Abdus Sabur	1,750,000	
A H M Rashed	1,800,000	2,400,000
Kamal Hossain	900,000	1,500,000
A. K. M. Mahmudul Alam	337,500	607,500
Zoynal Abedin Bhuiyan	714,991	974,995
Muhammad Sawkat Ali	866,660	1,126,664
Md. Kamal Hossain	391,671	820,000
Mohammad Kamal Hossain	791,653	1,291,657
Mohammad Mamun Ur Rashid	454,514	776,959
Md. Ruhul Amin	1,450,000	2,050,000
Md. Abdullah Sayeed		1,200,008
Shahidul Islam	2,508,338	3,208,334
Mirza Shahidul Islam	620,000	860,000
Md. Shamim Ali Sha		546,453
Md. Murtuza Ali	180,000	300,000
Md. Kamal Hossain		491,667
Md. Ashif hossain		22,530
Nahil Ahmed	381,014	811,881
Md. Abdur Rouf	230,541	668,422
Salma Ahmed	700,000	940,000
Rasheda Parvin	516,657	716,661
Md. Mostafizur Rahman	433,022	633,026
Nowshin Zahan	389,986	649,990
Sharmin Sultana	1,004,907	1,393,911
Md. Abdu Aziz	1,566,671	1,966,667
Md. Saleh Ashfaquyl Karim		3,187,500
Mahmud Hossain		2,800,000
Md. Monirul Islam	375,005	475,001
Md. Rafejul islam	2,640,000	3,300,000
Md. Riad Al Ferdous	1,649,995	2,089,999
Md. Fahim Hossain		245,328
Md. Shakil Jaman	825,005	1,045,001
Md. Joynal Abedeen	1,397,500	1,787,500
Md. Shafiqul Alam Khondakar	-	883,331
Md. Shahjahan Faquir	1,863,339	2,383,335
Md. Salim Bhuiyan	727,274	1,454,546
Md. Sohel Rana	800,000	1,040,000
Biplob Kumar Mondal	2,000,000	2,600,000
Md. Faruqul Islam	2,866,661	3,666,665
Md. Mustaba Alamgir	1,075,000	1,375,000
Prasanta Kumar Sutrdhar		871,558
Md. Ferdaws Rahman		420,492
Malek Masud Ul Hasan	600,000	900,000
Md. Jashim Uddin	419,992	559,996
Md. Abdul Mannan	209,986	349,990
Shah Newaz	40,336	117,746
Md. Gias Uddin	1,475,000	



	Amount (In Taka)	
	30.06.2024	30.06.2023
Md. Selim Reza	916,665	
Mohammad Zahirul Islam	366,665	
Md. Mosaraf Hossain	1,000,000	
Md. Masud Rana	1,040,000	
Khandoker Shariful Islam	1,500,000	
Natasha Zaman	1,666,670	
Md. Hafizur Rahman	1,200,000	
Subrota Debnath	3,333,330	
Palash Mondal	2,998,330	
Md. Rabiul Islam	1,300,000	
Md. Humayoun Aktar	2,950,000	
Md. Abul Hossain	916,665	
Md. Iqbal Karim	2,750,000	
Mohiuddin Sarkar	1,900,001	
Md. Shazzad Haider Khan	3,441,667	
Md. Bellal Hossain	600,000	
	<u>64,833,211</u>	<u>57,510,313</u>
<u>Gazipur Power Plant</u>		
Shepon Kumar Halder	800,012	1,200,008
Md. Arif Ahmed Belal	440,415	752,867
Md. Agior Rahman	360,000	600,000
Md. Hafizur Rahman	260,989	471,399
Md. Ebadat Hossain Molla		59,619
Sarwar Morshed	47,635	229,544
Md. Abdul Halim	516,657	716,661
Md. Belal	719,944	957,544
Bhuya Zahir Uddin	199,976	299,984
Md. Salim Mollah	916,665	
Mohammad Fahim Hossain	93,465	
Md. Sohid Hossain Khan	1,040,000	
	<u>5,395,758</u>	<u>5,287,625</u>
<u>Raozan Power Plant</u>		
Mohammad Robel Sikder	103,754	300,789
Md. Kalam Ullah	950,000	1,370,000
Md. Nazrul Islam	1,020,000	



	Amount (In Taka)	
	30.06.2024	30.06.2023
Md. Jainal Abedin	916,665	
Md. Raju Ahmed	693,336	
Md. Kaiser Meah	2,250,000	
	<u>5,933,755</u>	<u>1,670,789</u>
<u>Gazipur 105 MW HFO FIRED Power Plant</u>		
Md. Ariful Islam	800,012	1,200,008
Mohammad Hashem	1,833,335	
Shahidur Rahman	1,874,995	2,374,999
	<u>4,508,342</u>	<u>3,575,007</u>
<u>Mymensingh 360(+ 10%) MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant</u>		
Md. Saleh Ashfaqu Karim	2,437,500	-
Md. Kamal Hossain	580,000	
Md. Abdullah Sayeed	799,992	
Md. Shafiqul Alam Khondakar	683,327	
	<u>4,500,819</u>	<u>-</u>
<u>Construction of Gas Pipe Line Project (Mymensingh)</u>		
Mahmud Hossain	2,200,000	-
Ashif Hossain	1,200,000	
Prasanta Kumar Sutradhar	409,026	
Md. Kamrul Islam	1,400,000	
	<u>5,209,026</u>	<u>-</u>
<u>Madarganj 100 MW Solar PV Power Plant</u>		
Mohammad Rizvi Shahrioar	4,000,000	-
Md. Shamim Ali Sha	386,457	300,789
Md. Ferdaws Rahman	160,157	1,370,000
	<u>4,546,614</u>	<u>1,670,789</u>
	<u>94,927,525</u>	<u>68,043,734</u>
7. INVENTORIES		
Inventory of Fuel (Note-7.1)	394,736,204	521,796,807
Inventory of Spare Parts & others (Note-7.2)	1,987,314,626	2,213,665,710
	<u>2,382,050,830</u>	<u>2,735,462,518</u>
7.1 Inventory of Fuel		
Opening Balance	521,796,807	683,396,844
Add: Purchase During the Year	7,458,470,766	17,714,552,683
Less: Issue During the Year	(7,585,531,369)	(17,876,152,720)
Closing Balance	<u>394,736,204</u>	<u>521,796,807</u>
<u>Category of Fuel Inventory</u>		
Inventory of Furnace Oil	337,759,382	472,723,650
Inventory of Diesel	5,651,377	4,850,768
Inventory of Lube Oil	51,325,444	44,222,390
	<u>394,736,204</u>	<u>521,796,807</u>
7.1.1 Mymensingh Power Station		
Opening Balance	4,458,132	3,045,505
Add: Receive During the Year	6,969,357	7,328,328
Less: Issue During the Year	(2,927,786)	(5,915,701)
Closing Balance	<u>8,499,703</u>	<u>4,458,132</u>



		Amount (In Taka)	
		30.06.2024	30.06.2023
<u>Category of Fuel Inventory</u>			
	Inventory of Diesel	124,920	105,056
	Inventory of Lube Oil	8,374,782	4,353,076
		8,499,703	4,458,132
7.1.2 <u>Gazipur Power Plant</u>			
	Openning Balance	160,679,089	256,905,338
	Add: Received During the Year	1,451,143,309	4,392,074,548
	Less: Issue During the Year	(1,465,281,958)	(4,488,300,797)
	Closing Balance	146,540,440	160,679,089
<u>Category of Fuel Inventory</u>			
	Inventory of Furnace Oil	132,565,202	150,895,169
	Inventory of Diesel	1,280,898	857,707
	Inventory of Lube Oil	12,694,340	8,926,213
		146,540,440	160,679,089
7.1.3 <u>Raozan Power Plant</u>			
	Openning Balance	163,176,167	58,490,557
	Add: Received During the Year	1,028,361,555	2,671,512,056
	Less: Issue During the Year	(1,112,107,136)	(2,566,826,447)
	Closing Balance	79,430,586	163,176,167
<u>Category of Fuel Inventory</u>			
	Inventory of Furnace Oil	65,095,492	151,929,887
	Inventory of Diesel	2,269,182	1,841,473
	Inventory of Lube Oil	12,065,912	9,404,806
		79,430,586	163,176,167
7.1.4 <u>Gazipur 105 MW HFO Fired Power Plant</u>			
	Openning Balance	193,483,420	364,955,445
	Add: Receive During the Year	4,971,996,545	10,643,637,751
	Less: Issue During the Year	(5,005,214,489)	(10,815,109,776)
	Closing Balance	160,265,476	193,483,420
<u>Category of Fuel Inventory</u>			
	Inventory of Furnace Oil	140,098,688	169,898,593
	Inventory of Diesel	1,976,378	2,046,531
	Inventory of Lube Oil	18,190,410	21,538,295
		160,265,476	193,483,420
7.2 <u>Inventory of Spare Parts & others</u>			
	Openning Balance	2,213,665,710	1,680,156,454
	Add: Receive During the Year	854,676,822	1,153,480,764
	Less: Issue During the Year	(922,764,885)	(707,003,299)
	Less: Openning Balance of Goods in Transit	(336,395,547)	(249,363,755)



	Amount (In Taka)	
	30.06.2024	30.06.2023
Add: Closing Balance of Goods in Transit	178,132,525	336,395,546
Closing Balance	1,987,314,626	2,213,665,710
<u>Category of Spare Parts & others Inventory</u>		
Inventories of Stores Spare Parts	1,720,616,701	1,823,640,473
Goods in Transit	178,132,525	336,395,547
Inventories of Machinery	-	6,211,468
Inventories of Power Plant Equipment	15,042,580	12,460,674
Inventories of Office Equipment	470,012	575,655
Inventories of Consumables	69,160,968	32,222,140
Inventories of Tools	3,709,409	1,977,838
Inventories of Office Furniture	59,410	59,410
Inventories of Printing & Stationery	123,022	122,505
	1,987,314,626	2,213,665,710
7.2.1 <u>Mymensingh Power Station</u>		
Opening Balance	655,090,161	747,535,480
Add: Receive During the Year	184,820,539	75,703,643
Less: Issue During the Year	(243,798,595)	(231,846,712)
Less: Opening Balance of Goods in Transit	(111,193,028)	(47,495,277)
Add: Closing Balance of Goods in Transit	69,490,301	111,193,028
Closing Balance	554,409,379	655,090,161
<u>Category of Spare Parts & others Inventory</u>		
Inventories of Stores Spare Parts	418,131,370	511,728,804
Goods in Transit	69,490,301	111,193,028
Inventories of Machinery	-	6,211,468
Inventories of Power Plant Equipment	7,068,580	4,196,723
Inventories of Office Equipment	357,362	500,056
Inventories of Consumables	55,904,029	19,386,885
Inventories of Tools	3,275,305	1,691,282
Inventories of Office Furniture	59,410	59,410
Inventories of Printing & Stationery	123,022	122,505
	554,409,379	655,090,161
7.2.2 <u>Gazipur Power Plant</u>		
Opening Balance	537,938,103	541,848,886
Add: Receive During the Year	333,730,854	357,532,934
Less: Issue During the Year	(282,647,303)	(208,519,660)
Less: Opening Balance of Goods in Transit	(46,622,479)	(199,546,536)
Add: Closing Balance of Goods in Transit	15,476,877	46,622,479
Closing Balance	557,876,051	537,938,103
<u>Category of Spare Parts & others Inventory</u>		
Inventories of Stores Spare Parts	536,288,452	484,913,264
Goods in Transit	15,476,877	46,622,479
Inventories of Power Plant Equipment	-	924,951
Inventories of Office Equipment	68,150	35,600
Inventories of Consumables	5,835,427	5,387,856
Inventories of Tools	207,145	53,953
	557,876,051	537,938,103



	Amount (In Taka)	
	30.06.2024	30.06.2023
7.2.3 Raozan Power Plant		
Opening Balance	363,744,015	205,282,192
Add: Receive During the Year	143,021,536	103,774,060
Less: Issue During the Year	(104,408,301)	(66,534,218)
Less: Opening Balance of Goods in Transit	(121,221,980)	-
Add: Closing Balance of Goods in Transit	-	121,221,980
Closing Balance	281,135,269	363,744,015
<u>Category of Spare Parts & others Inventory</u>		
Inventories of Stores Spare Parts	278,924,310.55	240,053,430
Goods in Transit	-	121,221,980
Inventories of Office Equipment	22,400	8,000
Inventories of Consumables	1,966,470	2,236,219
Inventories of Tools	222,089	224,385
	281,135,269	363,744,015
7.2.4 Gazipur 105 MW HFO Fired Power Plant		
Opening Balance	656,893,431	185,489,896
Add: Receive During the Year	193,103,893	616,470,127
Less: Issue During the Year	(291,910,685)	(200,102,709)
Less: Opening Balance of Goods in Transit	(57,358,059)	(2,321,942)
Add: Closing Balance of Goods in Transit	93,165,347	57,358,059
Closing Balance	593,893,927	656,893,431
<u>Category of Spare Parts & others Inventory</u>		
Inventories of Stores Spare Parts	487,272,568	586,944,974
Goods in Transit	93,165,347	57,358,059
Inventories of Power Plant Equipment	7,974,000	7,339,000
Inventories of Office Equipment	22,100	32,000
Inventories of Consumables	5,455,043	5,211,180
Inventories of Tools	4,870	8,218
	593,893,927	656,893,431
	2,382,050,830	2,735,462,517
8 TRADE AND OTHER RECEIVABLES		
Trade Receivables (BPDB) (Note-8.1)	20,556,698,700	17,889,134,241
Interest & Other receivables (Note-8.2)	76,328,866	44,927,382
	20,633,027,567	17,934,061,623
8.1 Trade Receivables (BPDB)		
8.1.1 Mymensingh Power Station		
Opening balance	3,397,058,293	1,710,684,033
Sales during the year	5,308,009,217	4,572,013,783
Amount received during the year	(2,171,836,826)	(2,885,639,523)
Closing balance	6,533,230,684	3,397,058,293
8.1.2 Gazipur Power Plant		
Opening balance	3,327,834,316	2,009,236,591
Sales during the year	2,003,559,209	4,930,888,359
Amount received during the year	(2,788,585,613)	(3,612,290,634)
Closing balance	2,542,807,912	3,327,834,316



		Amount (In Taka)	
		30.06.2024	30.06.2023
8.1.3	<u>Raozan Power Plant</u>		
	Opening balance	1,862,433,276	727,910,738
	Sales during the year	1,414,381,974	2,834,576,623
	Amount received during the year	(1,223,884,871)	(1,700,054,086)
	Closing balance	<u>2,052,930,379</u>	<u>1,862,433,276</u>
8.1.4	<u>Gazipur 105 MW HFO Fired Power Plant</u>		
	Opening balance	9,301,808,357	4,745,643,415
	Sales during the year	6,492,566,529	12,220,054,156
	Amount received during the year	(6,366,645,160)	(7,663,889,214)
	Closing balance	<u>9,427,729,726</u>	<u>9,301,808,357</u>
		<u>20,556,698,700</u>	<u>17,889,134,241</u>
8.2	<u>Interest & Other receivables</u>		
8.2.1	<u>Mymensingh Power Station</u>		
	<u>Interest receivables</u>		
	Opening balance	34,550,602	86,551,984
	Add: Interest receivables during the year (FDR)	67,515,280	34,363,935
	Less: Interest received during the year	(34,550,602)	(86,365,317)
	Closing balance	<u>67,515,280</u>	<u>34,550,602</u>
	<u>Other receivables</u>		
	Opening balance	2,140,335	14,588,967
	Add: Addition during the Year	49,883,510	8,631,725
	Less: Adjustment during the year	(46,336,249)	(21,080,358)
	Closing balance	<u>5,687,596</u>	<u>2,140,335</u>
	GE Global Parts & Products GmbH	649,495	649,495
	RPCL-Norinco Intl Power Limited	4,659,673	1,472,700
	Fenchugonj Power Station	18,140	18,140
	Khandoker Shariful Islam	2,000	
	Weber Power Solutions Ltd	173,208	
	Bangladesh Power Equipment Manufacturing Co. Ltd.,	46,270	
	Assurance Developments Ltd	69,405	
	Mrs. Hosne Ara	23,135	
	DevConsultants Limited	46,270	
	Closing balance	<u>5,687,596</u>	<u>2,140,335</u>
	Closing balance	<u>73,202,876</u>	<u>36,690,937</u>
8.2.2	<u>Gazipur Power Plant</u>		
	<u>Other receivables</u>		
	Opening balance	1,761,164	600,642
	Add: Addition during the Year	169,447	1,939,578
	Less: Adjustment during the year	(1,005,527)	(779,055)
	Closing balance	<u>925,084</u>	<u>1,761,164</u>
	Rayhan Hayther Samrat		1,200
	Wartsila Bangladesh Ltd		47,835
	B-R Powergen Limited	61,400	965



	Amount (In Taka)	
	30.06.2024	30.06.2023
Bagabari 50 MW Power Plant	487,165	487,165
Raj Lanka 52 MW Diesel Power Plant		80,987
Northern Power Solution Ltd		528,102
Turbocharging Bangladesh Limited		23,531
Ace Alliance Power Limited (Summit Power), Gazipur		96,695
Hathazari Power Plant, BPDB	376,519	376,519
Titas Power Plant, BPDB		118,166
Closing balance	925,084	1,761,164
8.2.3 <u>Raozan Power Plant</u>		
<u>Other receivables</u>		
Opening balance	6,475,282	4,303,088
Add: Addition during the Year	1,645,766	3,027,187
Less: Adjustment during the year	(6,099,244)	(854,994)
Closing balance	2,021,803	6,475,282
Hathazari Power Plant, BPDB	1,190,996	1,158,904
Lakdhanavi Bangla Power Limited	23,064	4,661,250
CHITTAGONG PBS-2	605,050	605,050
Northern Power Solution Ltd	202,693	50,078
Closing balance	2,021,803	6,475,282
8.2.4 <u>Gazipur 105 MW HFO Fired Power Plant</u>		
<u>Other receivables</u>		
Opening balance	-	73,180,627
Add: Addition during the Year	2,395,767	1,743,179
Less: Adjustment during the year	(2,218,663)	(74,923,806)
Closing balance	177,104	-
Feni Lanka 114MW Power Plant	140,808	-
Desh Energy Chandpur Power Company Limited	36,296	-
Closing balance	177,104	-
8.2.5 <u>Mymensingh 360(+ 10%) MW Duel Fuel(Gas/HSD)</u>		
<u>Combind Cycle Power Plant</u>		
<u>Other receivables</u>		
Opening balance	-	-
Add: Addition during the Year	2,000	-
Less: Adjustment during the year	-	-
Closing balance	2,000	-
Md. Saleh Ashfaul Karim	2,000	-
Closing balance	2,000	-
Closing balance	76,328,866	44,927,382



9. ADVANCES, DEPOSITS AND PREPAYMENTS	Particular	MPS	GPP	RPP	GPP 105 MW	MPS 360 MW	Madarganj 100 MW	Amount (In Taka)	
								30.06.2024	30.06.2023
	Advance to ex-employees (Note-9.1)	1,333,300	-	-	-	-	-	1,333,300	1,333,300
	Advance for legal fee (Note-9.2)	293,220	-	-	-	-	-	293,220	293,220
	Advance against salary (Note-9.3)	132,000	-	-	-	-	-	132,000	132,000
	Advance against house rent (Note-9.4)	283,500	-	-	-	-	8,163	291,663	424,619
	Advance against purchases (Note-9.5)	1,130,966	1,690,971	1,213,500	133,035,014	1,967,992,557	-	2,105,063,009	1,399,492,325
	Advance to others (Note-9.6)	1,431,980	3,442,091	49,761	15,842	-	-	4,939,674	9,111,700
	Deposit with banks (Note-9.7)	535,552	-	-	-	-	262,404,573	262,940,125	37,581,322
	Office stationary in hand (Note-9.8)	335,531	-	-	-	-	-	335,531	246,162
	Security Deposit (Note-9.9)	-	30,000	-	-	-	36,740	66,740	66,740
	Advance To Contractor (Note-9.10)	200,000	-	-	-	-	16,544,224	16,744,224	29,934,524
		5,476,049	5,163,062	1,263,261	133,050,856	1,967,992,557	278,993,700	2,392,139,485	1,478,615,912
9.1 Advance to Ex-Employees									
	Mymensingh Power Station								
	Sayedra Sakina Abdal							54,000	54,000
	Mr. Md. Zahurul Islam Khan, (Ex. Director, Technical)							506,400	506,400
	Mr. Esmat Alam (Ex. Director Finance)							772,900	772,900
								1,333,300	1,333,300
9.2 Advance for Legal Fee									
	Mymensingh Power Station								
	Mrs. Sigma Huda, Legal Advisor,(RPCL)							100,000	100,000
	TA/DA advance (SIAC, Arbitration)							193,220	193,220
								293,220	293,220
9.3 Advance against salary									
	Mymensingh Power Station								
	Md. Saifur Rahman, Manager (I &C), MPS							132,000	132,000
								132,000	132,000



		Amount (In Taka)	
		30.06.2023	30.06.2022
9.4	Advance against House Rent		
	<u>Mymensingh Power Station</u>		
	Md. Azaz Uddin	-	35,000
	Nazma Islam	283,500	283,500
		<u>283,500</u>	<u>318,500</u>
	<u>Madarganj 100 MW Solar PV Power Plant</u>		
	Rabeya Roushin	8,163	106,119
		<u>8,163</u>	<u>106,119</u>
		<u>291,663</u>	<u>424,619</u>
9.5	Advance against Purchases		
	<u>Mymensingh Power Station</u>		
	Helal & Associates	26,500	26,500
	Linde Bangladesh Ltd.	235	235
	TSP Complex Ltd.	4,232	6,642
	M. Qumrul Haque Siddique	800,000	
	Md. Fazlur Rahman		36,000
	Mohammad Ashikur Rahman		38,000
	Md. Fahim Hossain		27,000
	Shah Monjurul Hoque	300,000	300,000
		<u>1,130,966</u>	<u>434,376</u>
	<u>Gazipur Power Plant</u>		
	Meghna Petroleum Ltd.	352,698	145,274,598
	MJL Bangladesh Ltd.	12,196	12,196
	Jamuna Oil Co. Ltd.	923,155	80,567,315
	Padma Oil Co. Ltd.	402,922	91,858,208
	Rashid Enterprise	-	64,500
	Ibnul Hasan		31,180
		<u>1,690,971</u>	<u>317,807,996</u>
	<u>Raozan Power Plant</u>		
	Pulse Engineering Ltd.		2,172,980
	Standard Asiatic Oil Co. Ltd. Dhaka	1,213,500	96,000,000
	Padma Oil Co. Ltd.		784,485
		<u>1,213,500</u>	<u>98,957,465</u>
	<u>Gazipur 105 MW HFO Fird Power Plant</u>		
	MJL Bangladesh Ltd.	59,777	59,777
	Meghna Petroleum Ltd.	20,632,103	321,252,673
	Jamuna Oil CO. Ltd.	45,058,221	307,639,598
	Padma Oil Co. Ltd.	67,284,913	280,091,439
		<u>133,035,014</u>	<u>909,043,487</u>
	<u>Mymensingh 360 MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant (Gas Pipe Line)</u>		
	Gas Transmission Company Limited (GTCL),	1,967,992,557	73,249,000
		<u>1,967,992,557</u>	<u>73,249,000</u>
		<u>2,105,063,009</u>	<u>1,399,492,325</u>
9.6	Advance to Others		
	<u>Mymensingh Power Station</u>		
	Dist. Commandant, Ansar & VDP, Mymensingh	1,214,980	1,087,860
	Bangladesh Economic Zones Authority (BEZA)		1,456,880
	Overseas Links Ltd.	106,120	106,120
	LEAD EDGE		250,000
	FA & CAO (East) Bangladesh Railway	110,880	110,880
		<u>1,431,980</u>	<u>3,011,740</u>



		Amount (In Taka)	
		30.06.2023	30.06.2022
<u>Gazipur Power Plant:</u>			
	LIPPS (O&M Contractor)	3,200,000	3,200,000
	Dist. Commandant, Ansar & VDP, Gazipur	135,130	2,791,132
	Gazipur PBS-1	106,961	106,961
		<u>3,442,091</u>	<u>6,098,093</u>
<u>Raozan Power Plant:</u>			
	Dist. Commandant, Ansar & VDP, Chittagong	49,761	1,867
		<u>49,761</u>	<u>1,867</u>
<u>Gazipur 105 MW HFO Fired Power Plant</u>			
	BPDB Lab Testing Fee	15,842	
		<u>15,842</u>	<u>-</u>
		<u>4,939,674</u>	<u>9,111,700</u>
9.7 Deposit with Banks			
<u>Mymensingh Power Station</u>			
	Bank Guarantee Margin (Mercantile Bank Ltd., Uttara Branch)	-	11,409,631
	L/C margin-Mercantile Bank Ltd. (Uttara Branch)	-	25,636,138
	L/C margin - Pubali Bank Ltd. (For. Ex. Br., Motijheel)	535,552	535,552
		<u>535,552</u>	<u>37,581,322</u>
<u>Madarganj 100 MW Solar PV Power Plant</u>			
	L/C margin-Janata Bank Ltd (Uttara Branch)	262,404,573	
		<u>262,404,573</u>	<u>-</u>
		<u>262,940,125</u>	<u>37,581,322</u>
9.8 Office Stationary (In Hand)			
<u>Mymensingh Power Station</u>			
	Office Stationery (H/O)	335,531	246,162
		<u>335,531</u>	<u>246,162</u>
9.9 Security Deposit			
<u>Gazipur Power Plant</u>			
	M/s. Anjum Filling Station	30,000	30,000
		<u>30,000</u>	<u>30,000</u>
<u>Madarganj 100 MW Solar PV Power Plant</u>			
	Rabeya Roushin	36,740	36,740
		<u>36,740</u>	<u>36,740</u>
		<u>66,740</u>	<u>66,740</u>
9.10 Advance To Foreign/Local Supplier/Contractor			
<u>Mymensingh Power Station</u>			
	Safah CNG Refuelling Station Ltd	200,000	246,162
		<u>200,000</u>	<u>246,162</u>
<u>Madarganj 100 MW Solar PV Power Plant</u>			
	Khokan Construction & Engineering Ltd	6,828,306	18,970,257
	Weber Power Solutions Ltd	9,715,918	10,964,267
		<u>16,544,224</u>	<u>29,934,524</u>
		<u>16,744,224</u>	<u>30,180,686</u>



	Amount (In Taka)	
	30.06.2023	30.06.2022
10. Advance Income Tax (AIT)		
<u>Mymensingh Power Station</u>		
Opening Balance	1,516,887,455	1,692,574,072
<u>Addition during the year:</u>		
TDS on Sales (BPDB)	138,455,810	169,855,789
TDS on FDR Interest	102,831,454	85,816,078
Advance Income Tax for Vehicle	1,304,452	832,500
TDS on Land Lease Income	5,298,910	5,084,081
TDS on Dividend Income	775,018	387,509
Advance income tax (Customs)	563,264	1,816,309
Advance income tax (DCT, Circle-118, Area-6, Dhaka)	391,468,015	211,242,833
TDS on Bank A/C Interest	23,949,492	11,688,529
	<u>2,181,533,870</u>	<u>2,179,297,700</u>
Adjustment during the year	(626,591,302)	(662,410,246)
Closing Balance	<u><u>1,554,942,568</u></u>	<u><u>1,516,887,455</u></u>
<u>Gazipur Power Plant</u>		
Opening Balance	8,287,736	6,527,500
<u>Addition during the year:</u>		
TDS on Bank A/C Interest	3,825,047	2,004,981
Advance income tax (Customs)		1,305,833
Advance Income Tax for Vehicle	65,000	65,000
	<u>12,177,783</u>	<u>9,903,314</u>
Adjustment during the year	(877,509)	(1,615,578)
Closing Balance	<u><u>11,300,274</u></u>	<u><u>8,287,736</u></u>
<u>Raozan Power Plant</u>		
Opening Balance	5,695,257	4,971,309
<u>Addition during the year:</u>		
Advance income tax (Customs)	425,856	547,595
TDS on Bank A/C Interest	1,829,617	1,592,553
Other TDS	13,290	
Advance Income Tax for Vehicle	45,000	45,000
	<u>8,009,020</u>	<u>7,156,457</u>
Adjustment during the year	(374,125)	(1,461,200)
Closing Balance	<u><u>7,634,895</u></u>	<u><u>5,695,257</u></u>
<u>Gazipur 105 MW HFO Fired Power Plant</u>		
Opening Balance	4,938,771	9,501,968
<u>Addition during the year:</u>		
Advance income tax (Customs)	105,475	439,565
TDS on Bank A/C Interest		
	<u>5,044,246</u>	<u>9,941,533</u>
Adjustment during the year	(4,636,299)	(5,002,761)
Closing Balance	<u><u>407,947</u></u>	<u><u>4,938,771</u></u>
	<u><u>1,574,285,684</u></u>	<u><u>1,535,809,219</u></u>



11. FUND FOR INVESTMENT

11.1 FUND FOR EQUITY INVESTMENT

RPCL Norinco Intl. Power Company Ltd.

11.2 FUND FOR PROJECT INVESTMENT

Mymensingh 360(±10%) MW Duel Fuel(Gas/HSD) Combind Cycle Power Plant
Madarganj 100 MW Solar PV Power Plant

Amount in Taka	
30.06.2024	30.06.2023
1,559,672,341	2,650,000,000
1,317,383,307.08	1,395,783,746.17
386,736,622	
1,704,119,929	1,395,783,746
3,263,792,270	4,045,783,746

12. CASH AND CASH EQUIVALENTS

Cash in Hand (Note-12.1)

Cash at Bank (Note-12.2)

Fund For Investment (Note-11)

1,002,699	975,734
3,643,139,619	4,311,226,349
(3,263,792,270)	(4,045,783,746)
380,350,049	266,418,337

12.1 Cash in Hand (Petty Cash Fund)

Head office

Mymensingh Power Station

Gazipur Power Plant

Rawzan Power Plant

Gazipur 105 MW HFO Fired Power Plant

Mymensingh 360(±10%) MW Duel Fuel(Gas/HSD) Combind Cycle Power Plant

Madarganj 100 MW Solar PV Power Plant

250,000	250,000
250,000	250,000
150,000	150,000
150,000	150,000
150,000	150,000
24,770	25,000
27,929	734
1,002,699	975,734

12.2 Cash at Bank

Mymensingh Power Station

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2024	30.06.2023
01	Janata Bank Ltd.	Local Office	STD	36001332	17,228	20,891
02	Janata Bank Ltd.	Uttara Model Town Corp. Br.	STD	0100007191027	329,181,497	618,329,743
03	Janata Bank Ltd.	Mymensingh Corp. Br.	SND	0100002403468	901,827	13,836,575
04	Janata Bank Ltd.	Mymensingh Corp. Br.	CD	0100002380344	548	548
05	Janata Bank Ltd.	Uttara Model Town Corp. Br.	CD	0100007193887	7,015,546	7,275,749
06	ONE Bank Ltd.	Uttara Branch	STD	0065183790007	79,776	187,339
07	Dhaka Bank Ltd.	Uttara Branch	STD	0204150000000979	1,902	3,109
08	Standard Chartered Bank	Gulshan Branch.	SND	02 5443005 01	163,688	
09	Mercantile Bank Ltd.	Uttara Branch	SND	011613100000562	263,692,103	1,252,615,114
					601,054,115	1,892,269,068

Gazipur Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2024	30.06.2023
01	Sonali Bank Ltd.	Custom House Branch	CA	200007937	368,743	88,569
02	Prime Bank Ltd.	Uttara Branch	CD	2125111017668	14,848	294,640
03	Prime Bank Ltd.	UttaraBranch	STD	2125313016374	510,425	7,977,015
04	Mercantile Bank Ltd.	Uttara Branch	SND	1131000050474	909,195,810	154,220,282
					910,089,826	162,580,507

Raozan Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2024	30.06.2023
01	Prime Bank Ltd.	UttaraBranch	STD	2125318001660	718,498	5,125,928
02	Prime Bank Ltd.	Uttara Branch	CD	2125114000462	31,728	216,327
03	Sonali Bank Ltd.	Custom House Branch	CA	200007922	84,012	84,852
04	Mercantile Bank Ltd.	Uttara Branch	SND	1131000050483	326,202,740	10,605,573
					327,036,978	16,032,680

Gazipur 105 MW HFO Fired Power Plant :

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2024	30.06.2023
01	Agrani Bank Ltd.	Uttara Branch	STA	200010582383	100,267,146	839,173,556
02	Agrani Bank Ltd.	Uttara Branch	CD	200010582077	571,626	629,381
					100,838,772	839,802,937



Mymensingh 360(±10%) MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2024	30.06.2023
01	Sonali Bank Ltd.	Airport Branch	SND	0128903000018	1,613,636	2,351,074
02	Sonali Bank Ltd.	Airport Branch	SND	Euro A/C-0128907000002	1,315,769,671	1,395,783,746
					1,317,383,307	1,398,134,820

Madarganj 100 MW Solar PV Power Plant

Sl. No.	Bank	Branch	Types of Account	Account No.	Amount in Taka	
					30.06.2024	30.06.2023
01	Janata Bank Ltd.	Uttara Model Town Corp. Br.	CD	0100229713391	10,222	9,335
02	Janata Bank Ltd.	Uttara Model Town Corp. Br.	SND	0100229713501	439,450	2,397,003
04	Janata Bank Ltd.	Uttara Model Town Corp. Br.	CD	0100244875453	5,289	
05	Mercantile Bank Ltd.	Uttara Branch	SND	1131000061168	60,370	
06	Custom House	Chittagong	CA	3326	386,221,291	
					386,736,622	2,406,338
					3,643,139,619	4,311,226,349

Bank balances have been reconciled and agreed with bank statement as at 30 June 2024.



13. SHARE CAPITAL

Authorised Capital:

60,000,000 Ordinary shares of Tk.500 each

Amount in Taka	
30.06.2024	30.06.2023

Issued, Subscribed, Called Up and Paid-Up Capital

	30,000,000,000	30,000,000,000
BREB	4,600,080,500	2,771,683,000
Dhaka PBS-1	1,980,474,500	1,665,434,500
Dhaka PBS-3	1,560,822,500	1,308,790,500
Dhaka PBS-4	239,325,500	84,602,000
Moulvibazar PBS	300,360,000	300,360,000
Comilla PBS-1	83,915,000	83,915,000
Comilla PBS-3	81,189,000	45,185,000
Narsingdi PBS-1	869,905,000	743,889,500
Hobigonj PBS	83,048,500	56,045,500
Sirajgonj PBS	42,034,000	42,034,000
Tangail PBS	35,319,500	28,023,000
Natore PBS-1	14,011,500	14,011,500
Natore PBS-2	14,011,500	14,011,500
Narayangonj PBS-1	424,885,000	172,853,000
Narayangonj PBS-2	105,308,500	42,301,000
Chittagong PBS-2	17,298,000	17,298,000
Gazipur PBS-1	235,860,500	172,853,000
Mymensingh PBS-2	147,609,500	84,602,000
	10,835,458,500	7,647,892,000

Composition of Shareholding:

Shareholders name	30.06.2024		30.06.2023	
	No. of Shares	%	No. of Shares	%
BREB	9,200,161	42.45%	5,543,366	36.24%
Dhaka PBS-1	3,960,949	18.28%	3,330,869	21.78%
Dhaka PBS-3	3,121,645	14.40%	2,617,581	17.11%
Dhaka PBS-4	478,651	2.21%	169,204	1.11%
Moulvibazar PBS	600,720	2.77%	600,720	3.93%
Comilla PBS-1	167,830	0.77%	167,830	1.10%
Comilla PBS-3	162,378	0.75%	90,370	0.59%
Narsingdi PBS-1	1,739,810	8.03%	1,487,779	9.73%
Hobigonj PBS	166,097	0.77%	112,091	0.73%
Sirajgonj PBS	84,068	0.39%	84,068	0.55%
Tangail PBS	70,639	0.33%	56,046	0.37%
Natore PBS-1	28,023	0.13%	28,023	0.18%
Natore PBS-2	28,023	0.13%	28,023	0.18%
Narayangonj PBS-1	849,770	3.92%	345,706	2.26%
Narayangonj PBS-2	210,617	0.97%	84,602	0.55%
Chittagong PBS-2	34,596	0.16%	34,596	0.23%
Gazipur PBS-1	471,721	2.18%	345,706	2.26%
Mymensingh PBS-2	295,219	1.36%	169,204	1.11%
	21,670,917	100.00%	15,295,784	100.00%

14. SHARE PREMIUM

BREB	9,392,961,004	771,358,504
Dhaka PBS-1	2,193,847,653	758,887,653
Dhaka PBS-3	1,631,804,416	483,836,416
Dhaka PBS-4	920,673,192	215,396,692
Comilla PBS-3	163,996,000	
Narsingdi PBS-1	1,224,903,929	650,919,429
Hobigonj PBS	122,997,000	
Tangail PBS	32,703,500	
Gazipur PBS-1	628,411,620	341,419,120
Mymensingh PBS-2	502,389,192	215,396,692
Narayangonj PBS-1	1,489,387,120	341,419,120
Narayangonj PBS-2	394,690,846	107,698,346
Chittagong PBS-2	24,701,544	24,701,544
	18,723,467,016	3,911,033,516



	Amount in Taka	
	30.06.2024	30.06.2023
15. SHARE MONEY DEPOSIT (GoB)	513,960,000	46,800,000
	513,960,000	46,800,000
16. SHARE MONEY DEPOSIT (BREB & PBS'S)		
BREB	10,000,000,000	9,650,000,000
Comilla PBS-2		200,000,000
Comilla PBS-3		200,000,000
Chittagong PBS-1		150,000,000
Chittagong PBS-3		50,000,000
Dhaka PBS-1		1,750,000,000
Dhaka PBS-3		1,400,000,000
Dhaka PBS-4		860,000,000
Gazipur PBS-1		350,000,000
Gazipur PBS-2		150,000,000
Hobigonj PBS		150,000,000
Mymensingh PBS-2		350,000,000
Narsingdi PBS-1		700,000,000
Narsingdi PBS-2		200,000,000
Narayangonj PBS-1		1,400,000,000
Narayangonj PBS-2		350,000,000
Sirajgonj PBS-2		50,000,000
Tangail PBS		40,000,000
	10,000,000,000	18,000,000,000
	10,513,960,000	18,046,800,000
17. REVALUATION RESERVE		
17.1 Mymensingh Power Station		
Land & Land Development	12,938,879,745	12,938,879,745
Building	83,137,561	83,137,561
	13,022,017,306	13,022,017,306
17.2 Gazipur Power Plant		
Land & Land Development	4,681,709,765	4,681,709,765
Building	6,768,750	6,768,750
	4,688,478,515	4,688,478,515
17.3 Raozan Power Plant		
Building	2,535,700	2,535,700
	2,535,700	2,535,700
	17,713,031,521	17,713,031,521
18. RETAINED EARNINGS		
Opening balance	21,809,506,924	20,735,243,690
Profit during the year:		
Profit/(Loss) during the year (MPS)	1,538,326,263	1,481,984,643
Profit/(Loss) during the year (GPP)	(5,282,893)	30,276,565
Profit/(Loss) during the year (RPP)	26,294,759	32,683,693
Profit/(Loss) during the year (Gazipur 105 MW)	422,793,971	294,107,534
	1,982,132,101	1,839,052,434
	23,791,639,025	22,574,296,124
Dividend Paid	(573,591,900)	(764,789,200)
	23,218,047,125	21,809,506,924
19. BORROWING FROM GOB		
Land Acq., Dev. & Resettlement Project Of Gazaria (Note-19.1)	3,712,107,407	3,787,229,312
Land Acq., Dev. & Resettlement Project Of Potuakhali (Note-19.2)	8,059,142,561	7,794,188,208
Madarganj 100 MW Solar PV Power Plant(Note-19.3)	2,113,275,806	1,421,474,840
Construction of Gas Pipe Line Project (Mymensingh) (Note-19.4)	1,671,225,000	534,225,000
Closing balance	15,555,750,774	13,537,117,359
19.1 Land Acquisition, Development And Resettlement Project Of Gazaria.		
Opening balance	3,787,229,312	3,744,068,689
Add: Interest addition during the year	(0)	23,632,276
Less: Transfer to Current Portion	(75,121,904)	19,528,347
Closing balance	3,712,107,407	3,787,229,312



		Amount in Taka	
		30.06.2024	30.06.2023
19.2 Land Acquisition, Land Development And Resettlement Project Of Patuakhali.			
<u>Borrowing From GoB</u>			
Opening balance		7,794,188,208	7,725,252,740
Add: Interest addition during the year		575,687,651	68,935,468
Less: Transfer to Current Portion		(310,733,298)	
Closing balance		8,059,142,561	7,794,188,208
19.3 Madarganj 100 MW Solar PV Power Plant			
<u>Borrowing From GoB LA</u>			
Opening balance		31,200,000	-
Add: Withdrawal during the year		311,440,000	31,200,000
Closing balance		342,640,000	31,200,000
<u>Borrowing From GoB SLA</u>			
Opening balance		1,390,274,840	
Add: Withdrawal during the year		380,360,966	1,390,274,840
Closing balance		1,770,635,806	1,390,274,840
		2,113,275,806	1,421,474,840
19.4 Mymensingh 360 MW Duel Fuel(Gas/HSD) Combind Cycle Power Plant (Gas Pipe Line)			
<u>Borrowing From GoB</u>			
Opening balance		534,225,000	
Add: Withdrawal during the year		1,137,000,000	534,225,000
Closing balance		1,671,225,000	534,225,000
20. BORROWING FROM STATE OWNED FINANCIAL INSTITUTION (AGRANI BANK LIMITED)			
Gazipur 105 MW HFO Fired Power Plant			
Opening balance		2,938,769,182	2,952,536,189
<u>Addition during the year</u>			
Currency Fluctuation Loss Adjustment		330,722,987	515,137,102
		3,269,492,169	3,467,673,291
Less: Transfer to Current Portion of Borrowing From State Owned Financial Institution (Note-24.02)		(620,850,038)	(528,904,109)
Closing balance		2,648,642,131	2,938,769,182
21. BORROWING FROM FINANCIAL INSTITUTIONS OUTSIDE BANGLADESH (SMBC SINGAPORE BRANCH)			
Mymensingh 360(°10%) MW Duel Fuel(Gas/HSD) Combind Cycle Power Plant			
Opening balance		2,324,147,015	
Add: Withdrawal during the year		4,673,955,213	2,324,147,015
Closing balance		6,998,102,228	2,324,147,015
		25,202,495,132	18,800,033,556



	Amount in Taka	
	30.06.2024	30.06.2023
22. Deferred Tax Liabilities :		
A. Property, Plant & Equipment (Annexure- A)	34,281,519,501	34,377,843,477
Less: Tax Exempted Power Plant Assets	(11,689,849,804)	(12,331,148,564)
A. Accounting Base WDV (Net of Land & Land Development)	22,591,669,696	22,046,694,912
B. Tax Base WDV (Estimated Based on 3rd Schedule)	20,311,875,924	19,325,462,649
Temporary Taxable / (Deductable) Difference (A-B)	2,279,793,772	2,721,232,264
Tax Rate	25.00%	27.50%
Closing Defferd Tax Liability on Temporary Taxable Differences	569,948,443	748,338,873
22.1 Deferred Tax (Expenses)/ Income :		
Closing Deferred Tax Liability/ (Assets)	569,948,443	748,338,873
Opening Deferred Tax Liability/ (Assets)	748,338,873	808,153,844
Deferred Tax (Expense) / Income during the year	178,390,430	59,814,971
Less: Transfer to Retained Earning relating to Previous Years	-	-
Deferred Tax (Expense)/ Income during the year	178,390,430	59,814,971



23. TRADE AND OTHER PAYABLES	Amount in Taka	
	30.06.2023	30.06.2023
<u>Mymensingh Power Station</u>		
Payable to local supplier/consultants	1,524,547,387	493,101,513
Payable to overseas suppliers/consultants	488,913,523	321,087,110
Security Deposit (Enlistment)	407,755	407,755
Security Deposits (Supplier/Contractor)	43,668,937	211,593,454
Payable against Land Compensation	299,909,679	337,088,623
Payable against Office Building Purchase		612,611,100
Other Payable	3,500	3,286,894
	2,357,450,781	1,979,176,448
<u>Gazipur Power Plant</u>		
Payable to local supplier/consultants	17,442,007	45,919,847
Payable to overseas suppliers/consultants	15,606,961	130,085
Security Deposits (Supplier/Contractor)	9,951,949	4,855,173
Other Payable	1,265,144	7,616,005
	44,266,061	58,521,109
<u>Raozan Power Plant</u>		
Payable to local supplier/consultants	10,476,889	73,843,793
Payable to overseas suppliers/consultants	-	-
Security Deposits (Supplier/Contractor)	1,088,287	930,995
Other Payable	2,404,411	342,247
	13,969,587	75,117,035
<u>Gazipur 105 MW HFO Fird Power Plant</u>		
Payable to local supplier/consultants	75,190,169	22,755,021
Payable to overseas suppliers/consultants	60,318	5,662,658
Security Deposits (Supplier/Contractor)	6,109,977	10,777,832
Other Payable	10,253,162	2,419,364
	91,613,625	41,614,875
<u>Mymensingh 360(+ 10%) MW Dual Fuel(Gas/HSD) Combind Cycle Power Plant</u>		
Payable to overseas suppliers/consultants	4,037,384,153	2,627,284,466
	4,037,384,153	2,627,284,466
<u>Madarganj 100 MW Solar PV Power Plant</u>		
Payable to overseas suppliers/consultants	134,943,846	25,934,055
Security Deposits (Supplier/Contractor)	20,000	-
	134,963,846	25,934,055
	6,679,648,054	4,807,647,988
24. CURRENT PORTION OF BORROWING		
Current Portion Of Borrowing From GoB(Note-24.1)	469,652,017	242,715,534
Current Portion Of Borrowing from State Owned Financial Institution(Note-2)	620,850,038	528,904,109
	1,090,502,055	771,619,643
24.1 Current Portion Of Borrowing From GoB		
Opening balance	242,715,534	262,243,881
Add: Transfer Loan from Gazaria	75,121,904	(19,528,347)
Add: Transfer Loan from Patuakhali.	310,733,298	
	628,570,736	242,715,534
Less: Repayment during the year	(158,918,719)	
Closing balance	469,652,017	242,715,534
24.2 Current Portion of Borrowing From State Owned Financial Institution		
Opening balance	528,904,109	436,939,871
<u>Addition during the year</u>		
Add: Transfer Loan from Agrani Bank Limited	620,850,038	528,904,109
Add: Exchange Loss Adjustment	20,145,882	54,450,283
	1,169,900,029	1,020,294,263
Less: Repayment during the year	(549,049,991)	(491,390,154)
Closing balance	620,850,038	528,904,109



		Amount in Taka	
		30.06.2023	30.06.2023
25. LIABILITIES FOR EXPENSES			
25.1 Employees' Benefit Payable			
<u>Raozan Power Plant:</u>			
The break-up is as follows:			
Opening Balance		4,209,678	7,628,223
Add: Addition during the year		1,432,769	1,745,423
		<u>5,642,447</u>	<u>9,373,645</u>
Less: Paid during the year		2,349,770	5,163,968
Closing Balance		<u>3,292,677</u>	<u>4,209,678</u>
<u>Gazipur Power Plant:</u>			
The break-up is as follows:			
Opening Balance		7,527,940	19,624,693
Add: Addition during the year		-	1,658,099
		<u>7,527,940</u>	<u>21,282,792</u>
Less: Paid during the year		3,049,951	13,754,853
Closing Balance		<u>4,477,988</u>	<u>7,527,940</u>
<u>Mymensingh Power Station</u>			
The break-up is as follows:			
Opening Balance		153,331,015	143,308,769
Add: Addition during the year		98,370,320	103,123,909
		<u>251,701,335</u>	<u>246,432,679</u>
Less: Paid during the year		112,626,635	93,101,664
Closing Balance		<u>139,074,700</u>	<u>153,331,015</u>
<u>Gazipur 105 MW HFO Fird Power Plant</u>			
The break-up is as follows:			
Opening Balance		24,629,713	37,417,548
Add: Addition during the year		21,265,825	14,888,126
		<u>45,895,538</u>	<u>52,305,675</u>
Less: Paid during the year		13,399,314	27,675,962
Closing Balance		<u>32,496,225</u>	<u>24,629,713</u>
		<u>179,341,590</u>	<u>189,698,345</u>
25.2 ACCRUED EXPENSES			
<u>Mymensingh Power Station</u>			
Audit Fee		-	1,756,945
Incentive bonus		-	-
Others payable (LIPPS)		350,000	350,000
		<u>350,000</u>	<u>2,106,945</u>
<u>Gazipur Power Plant:</u>			
Incentive bonus		-	-
		-	-
<u>Raozan Power Plant:</u>			
Incentive bonus		-	-
		-	-



	Amount in Taka	
	30.06.2023	30.06.2023
<u>Gazipur 105 MW HFO Fird Power Plant</u>		
Incentive bonus	-	68,891
Interest on Long Term Loan	25,757,842	32,382,616
	25,757,842	32,451,507
	26,107,842	34,558,452
	205,449,432	224,256,797

26. PROVISION FOR INCOME TAX

Raozan Power Plant:

Opening balance	2,508,689	652,025
Addition during the year	2,360,623	2,224,760
	4,869,312	2,876,785
Adjustment during the year	(283,928)	(368,096)
Closing balance	4,585,384	2,508,689

Gazipur Power Plant:

Opening balance	3,638,206	1,366,139
Addition during the year	4,883,994	2,885,414
	8,522,200	4,251,553
Adjustment during the year	(752,792)	(613,347)
Closing balance	7,769,407	3,638,206

Mymensingh Power Station

Opening balance	1,237,127,447	1,263,155,683
Addition during the year	607,470,572	640,308,516
	1,844,598,019	1,903,464,199
Adjustment during the year	(626,216,885)	(666,336,752)
Closing balance	1,218,381,134	1,237,127,447

Gazipur 105 MW HFO Fird Power Plant

Opening balance	8,880,622	8,397,220
Addition during the year	2,921,437	3,654,992
	11,802,059	12,052,212
Adjustment during the year	(5,225,630)	(3,171,590)
Closing balance	6,576,429	8,880,622
	1,237,312,355	1,252,154,964



27. Revenue (Sales)

Mymensingh Power Station

Months	Energy Production (KWH)	2023-2024			2022-2023
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	50,273,962	266,315,583	195,565,166	461,880,749	360,432,785
August	47,193,245	257,907,650	176,078,897	433,986,547	335,720,198
September	33,092,381	258,769,116	136,057,161	394,826,276	343,042,514
October	32,795,789	264,605,757	152,212,223	416,817,980	333,657,521
November	50,188,128	264,172,245	188,422,380	452,594,625	327,217,437
December	49,272,634	263,806,819	183,750,549	447,557,368	334,656,846
January	47,817,677	263,606,761	182,571,781	446,178,542	326,423,475
February	42,183,043	263,606,761	171,122,078	434,728,839	418,800,430
March	56,983,978	263,606,761	226,682,722	490,289,483	449,250,994
April	69,425,261	163,813,860	260,373,081	424,186,941	495,214,120
May	67,070,093	167,845,230	272,834,964	440,680,194	430,942,922
June	43,841,693	273,353,802	190,927,868	464,281,670	416,654,542
Sub total	590,137,882	2,971,410,345	2,336,598,870	5,308,009,214	4,572,013,783

Gazipur Power Plant:

Months	Energy Production (KWH)	2023-2024			2022-2023
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	8,758,819	52,363,144	156,268,468	208,631,612	569,256,572
August	8,516,482	52,300,918	154,825,061	207,125,979	485,922,548
September	7,988,803	52,300,918	146,080,461	198,381,379	555,259,368
October	7,497,730	53,619,760	137,262,274	190,882,034	587,238,931
November	4,956,581	53,619,760	90,754,844	144,374,604	500,384,055
December	3,530,285	53,619,760	64,662,119	118,281,879	355,499,031
January	5,542,027	53,503,799	103,127,203	156,631,002	246,144,257
February	5,072,419	53,503,800	97,415,915	150,919,715	289,755,379
March	5,903,904	53,503,800	111,660,682	165,164,482	379,075,189
April	7,407,101	53,988,247	135,651,513	189,639,760	444,760,822
May	5,118,288	53,988,246	93,713,474	147,701,720	301,065,693
June	3,842,242	53,988,247	71,836,796	125,825,043	216,526,514
Sub total	74,134,680	640,300,399	1,363,258,810	2,003,559,209	4,930,888,359

Raozan Power Plant:

Months	Energy Production (KWH)	2023-2024			2022-2023
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	7,853,020	27,209,285	144,476,329	171,685,614	305,149,202
August	6,617,405	27,209,284	121,744,034	148,953,318	342,773,387
September	5,952,026	27,209,284	109,502,691	136,711,975	345,781,330
October	5,650,319	27,829,121	105,021,411	132,850,532	326,401,892
November	2,904,961	27,829,122	56,191,258	84,020,380	208,801,450
December	2,371,705	27,829,122	45,876,388	73,705,510	185,484,652
January	5,057,361	27,775,149	96,647,729	124,422,878	193,363,622
February	3,867,241	27,775,150	71,346,744	99,121,894	179,520,811
March	5,036,954	27,775,150	92,926,800	120,701,950	132,507,343
April	5,867,779	28,002,844	108,307,721	136,310,565	213,986,584
May	4,419,392	27,934,783	81,563,487	109,498,270	240,314,367
June	2,553,145	27,906,940	48,492,149	76,399,089	160,491,983
Sub total	58,151,308	332,285,234	1,082,096,741	1,414,381,975	2,834,576,623



Gazipur 105 MW HFO Fired Power Plant

Months	Energy Production (KWH)	2023-2024			2022-2023
		Capacity (Tk.)	Energy (Tk.)	Total (Tk.)	Total (Tk.)
July	39,733,181	132,389,212	699,205,517	831,594,729	1,287,448,321
August	31,774,195	129,690,060	575,679,724	705,369,784	1,126,799,296
September	28,506,758	130,612,525	516,983,048	647,595,573	1,223,091,659
October	24,433,901	131,753,871	448,129,120	579,882,991	1,338,257,627
November	19,171,670	131,291,957	363,976,223	495,268,180	1,212,522,263
December	15,241,565	130,830,042	290,893,702	421,723,744	909,085,497
January	18,329,338	123,737,554	343,300,808	467,038,362	814,187,994
February	16,129,517	123,737,554	293,596,181	417,333,735	636,962,362
March	17,117,174	123,737,554	310,098,636	433,836,190	781,756,633
April	20,604,566	123,737,554	373,584,045	497,321,599	1,007,439,079
May	19,728,970	129,892,532	358,097,006	487,989,538	1,081,861,242
June	20,105,155	135,073,390	372,538,713	507,612,103	800,642,184
Sub total	270,875,990	1,546,483,805	4,946,082,723	6,492,566,528	12,220,054,156
Grand total	993,299,860	5,490,479,783	9,728,037,144	15,218,516,926	24,557,532,920



28. COST OF SALES

Cost of power generation (Note-28.1)
 Repair and maintenance expenses (Note-28.2)

Amount in Taka	
2023-2024	2022-2023
12,231,737,654	21,448,796,938
233,363,623	118,240,153
12,465,101,276	21,567,037,090

28.1 Cost of Power Generation

	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>		
Gas and Fuel Expenses	2,230,104,507	1,416,124,429	1,109,531,894	4,801,756,780	9,557,517,610	19,039,934,176
Consumable spares (Foreign)	215,401,032	247,617,293	82,209,643	213,328,173	758,556,142	560,250,622
Consumable spares (Local)	28,289,229	7,071,089	10,059,981	15,236,305	60,656,605	62,868,071
Salaries, Wages Allowances	129,167,903	50,834,583	36,676,632	35,527,854	252,206,972	229,673,495
Festival Bonus	11,819,752	7,319,050	4,463,607	4,272,815	27,875,223	26,663,531
Incentive Bonus	4,763,207	2,868,093	1,808,445	1,698,660	11,138,405	355,458
Group insurance					-	3,454
Gratuity	38,821,200				38,821,200	19,150,536
Postage and Telegram	4,470	1,040	10,840	600	16,950	31,390
Advertisement Expense					-	98,298
Books and Periodicals	8,578				8,578	8,068
Medical Expenses	5,168,002	2,350,581	1,506,163	1,388,747	10,413,493	10,386,338
Utilities (Gas, Electricity and WASA Bill)		44,598	24,680		69,278	21,701
House Rent Expenses					-	-
Consumable Office Expenses	90,480	16,400		16,550	123,430	165,863
AGM expenses					-	64,000
Telecommunication Expense	562,926	227,426	121,728	126,600	1,038,680	1,161,779
Fuel Expenses (Vehicles and Generator)	533,216	713,960	344,939		1,592,115	1,664,287
Printing and Stationery	450,974	131,094	202,211	184,168	968,447	1,112,889
Entertainment Expenses	890,151	380,919	274,683	290,029	1,835,782	2,824,019
Uniform and Liveries	558,460	365,998	127,733	354,470	1,406,661	1,695,481
Repairs and Maintenance Expenses	358,948	349,946	341,582	50,630	1,101,106	1,750,184
Travel Expenses	63,124	29,334	121,005	22,220	235,683	503,036
Local Conveyance	3,055	85,935	112,920	280	202,190	198,785
Croceries and Cutleries	186,465	7,700	2,070	1,950	198,185	18,710
Casual Labour	1,485,276	2,653,041	1,954,419	1,383,870	7,476,606	11,174,887
Training and Conference Fees	11,800	36,275	21,076	8,110	77,261	101,514



	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>	Amount in Taka	
					2023-2024	2022-2023
Security Services Expenses	12,734,140	13,134,238	5,537,832		31,406,210	31,100,473
Insurance Premium - Vehicle					-	90,885
Insurance Premium - LC	172,513	31,950	9,240	174,447	388,150	717,252
Insurance Premium - Power Plant	40,190,001	8,348,143	5,003,576	18,834,830	72,376,550	68,786,148
Licence Renewals Fees	78,362	3,920,401	1,159,686	58,420	5,216,869	2,075,926
Cleaning and Washing Expenses	6,820				6,820	2,180
Rent, Rate and Taxes	1,765,982	1,183,932	605,000		3,554,914	10,171,029
Rent-A-Car Expenses	666,000	800,656	27,600	902,000	2,396,256	4,364,456
LC Commission and Other Bank Charge	2,318,023	286,576			2,604,599	7,813,902
Honorarium	136,120	41,270	8,400	75,800	261,590	72,400
General Expenses	467,426	450,089	280,868	550,633	1,749,016	3,893,807
Consultancy fee		925,808		287,500	1,213,308	-
Leave Encashment	4,100,179	2,227,796	1,320,315	797,404	8,445,694	9,347,873
Depreciation	676,666,102	201,891,270	110,490,515	379,417,432	1,368,465,319	1,338,349,732
Plantation Expenses	64,030		51,728		115,758	130,303
Sub Total	3,408,108,454	1,972,470,913	1,374,411,010	5,476,747,277	12,231,737,654	21,448,796,938

28.2 Repair and maintenance expenses

	<u>MPS</u>	<u>GPP</u>	<u>RPP</u>	<u>Gazipur 105 MW</u>		
Environmental Study (Power Plant)	885,020	37,260	313,490	497,260	1,733,030	1,068,580
Repairs Maintenance Expenses (Power Plant)	18,547,640	35,133,997	9,181,256	40,877,014	103,739,907	71,551,142
Repair & Maintenance Expense-BHEL-GE (BGGTSPL)	127,890,686				127,890,686	45,620,430
Sub Total	147,323,346	35,171,257	9,494,746	41,374,274	233,363,623	118,240,153
Total	3,555,431,800	2,007,642,170	1,383,905,756	5,518,121,551	12,465,101,276	21,567,037,090



29. ADMINISTRATIVE EXPENSES

Amount in Taka	
2023-2024	2022-2023

Mymensingh Power Station

Salaries and allowances	128,257,967	117,772,985
House rent expenses	1,301,783	1,998,603
Consumable office expenses	379,810	257,715
Advertisement expenses	1,289,049	1,961,258
AGM expenses	2,330,259	1,806,243
Audit fees (Statutory & Other)	206,180	776,500
Board meeting fees and expenses	2,566,204	2,304,431
Books and periodicals	140,929	92,945
Rent-A-Car Expenses	3,554,420	3,785,000
Entertainment expenses	1,791,777	2,013,684
Fuel Expenses (Vehicles and Generator)	2,380,390	2,242,661
Festival bonus	12,396,033	13,768,523
General expenses	2,617,276	483,738
Honorarium	3,351,136	4,515,327
Insurance premium - Vehicle	671,819	553,196
Legal expenses	1,511,729	4,104,339
Local conveyance	304,982	224,303
Postage and stamp	30,574	22,856
Croceries and cutleries	112,631	22,510
Printing and stationery	2,210,866	2,418,268
Repair's and maintenance expenses	2,049,313	2,219,302
Security services expenses	1,715,081	636,226
Telecommunication Expense	3,896,505	1,506,762
Uniform and liveries	226,744	139,440
Utilities (Gas, Electricity and WASA Bill)	3,912,227	1,093,875
Incentive bonus	5,321,130	549,098
Group insurance	1,936,170	1,845,364
Rent, rate and tax	2,610,197	4,578,852
Leave encashment	4,368,098	6,936,420
Training and conference fee	1,621,680	2,038,789
Consultancy fee	58,159	6,193
Casual Labour	2,439,985	3,017,147
Travel expenses	395,124	290,093
Medical Expenses	7,977,255	8,447,241
Depreciation expenses	38,842,485	(20,110,326)
Licences Renewals Fees	2,229,141	920,081
Cleaning and Washing Expenses	104,734	47,309
	247,109,841	175,286,951

Gazipur Power Plant:

Salaries and allowances	14,613,403	13,838,216
Fuel Expenses (Vehicles and Generator)		93,063
Entertainment expenses	100,300	
Repair's and maintenance expenses	10,500	38,872
Security services expenses		1,065,632
Depreciation expenses	943,203	1,270,810
Casual Labour	20,900	
AGM expenses		69,600
Licences Renewals Fees	44,415	
Advertisement expenses		36,984
Honorarium	6,000	
Telecommunication Expense	-	1,657
	15,738,721	16,414,834



	Amount in Taka	
	2023-2024	2022-2023
<u>Raozan Power Plant:</u>		
Salaries allowances	9,300,128	8,993,528
Festival bonus		89,980
Security services expenses		423,884
Uniform and liveries	139,920	
Entertainment expenses		
AGM expenses		29,200
Advertisement expenses		28,804
Honorarium	12,000	2,000
Depreciation expenses	316,962	382,116
	9,769,010	9,949,512
<u>Gazipur 105 MW HFO Fired Power Plant</u>		
Salaries and allowances	9,078,237	7,975,057
Repair's and maintenance expenses	154,115	
Casual Labour	232,879	
Fuel Expenses (Vehicles and Generator)		77,094
Honorarium	11,000	24,000
	9,476,231	8,076,151
Total	282,093,803	209,727,448
30. OTHER NON-OPERATING INCOME		
<u>Mymensingh Power Station</u>		
Dividend Income _BPEMC	3,875,086	1,937,543
	3,875,086	1,937,543
Land Lease Income	105,978,201	101,681,620
Rest House Income	82,100	311,900
Sale of Tender Documents	128,500	172,000
Sale of scrap- material & Other	1,549,263	-
Housebuilding Loan Interest	2,491,895	1,828,761
Loan Interest _BPEMC	9,765,240	
Corporate Guarantee Fee_ BPEMC	4,637,283	
Notice Pay	210,727	477,830
	128,718,295	106,409,654
<u>Gazipur Power Plant:</u>		
Sale of Tender Documents	11,000	17,000
Rest House Income	125,100	98,800
Housebuilding Loan Interest	280,964	299,710
Notice Pay		52,000
	417,064	467,510
<u>Raozan Power Plant:</u>		
Sale of Tender Documents	3,000	11,000
Rest House Income	94,150	99,550
Housebuilding Loan Interest	201,895	91,246
	299,045	201,796
<u>Gazipur 105 MW HFO Fired Power Plant</u>		
Sale of Tender Documents	14,000	12,500
Housebuilding Loan Interest	142,329	79,052
Notice Pay	93,580	-
	249,909	91,552
	129,684,313	107,170,512



		Amount in Taka	
		2023-2024	2022-2023
31. INTEREST INCOME			
Interest on FDR			
Mymensingh Power Station		546,770,343	438,234,550
		<u>546,770,343</u>	<u>438,234,550</u>
Interest from Bank Account			
<u>Mymensingh Power Station</u>			
Interest from STD-36001332 JBL		697	139,422
Interest from STD-0100007191027 JBL		62,230,959	23,482,905
Interest from STD-0100002403468 JBL		28,836	248,292
Interest from STD-0065183790007 OBL		27,201	12,273
Interest from STD-02041500000979-DBL		56	80
Interest from STD-01161314444562-MBL		54,363,450	34,578,265
Interest from STD-02-5443005 01-SCB		2,101	-
		<u>116,653,299</u>	<u>58,461,237</u>
<u>Gazipur Power Plant:</u>			
Interest from STD-2125313016374 PBL		40,633	664,901
Interest from SND-1131000050474-MBL		19,078,279	9,360,003
		<u>19,118,911</u>	<u>10,024,904</u>
<u>Raozan Power Plant:</u>			
Interest from STD-2125318001660 PBL		27,883	169,588
Interest from STD-SND-1131000050483-MBL		9,115,564	7,718,653
		<u>9,143,447</u>	<u>7,888,241</u>
<u>Gazipur 105 MW HFO Fired Power Plant</u>			
Interest from STD-0200010582383 (Agrani Bank Ltd.)		11,435,838	13,199,329
		<u>11,435,838</u>	<u>13,199,329</u>
		<u>703,121,838</u>	<u>527,808,261</u>
32. FINANCE EXPENSE			
Interest on borrowings and debts (Note-32.1)		409,601,446	295,331,914
Currency Fluctuation Loss (Note-32.2)		350,868,869	569,587,385
Bank charges (Note-32.3)		1,210,472	1,101,155
		<u>761,680,786</u>	<u>866,020,454</u>
32.1 Interest Expense on borrowings and debts			
<u>Mymensingh Power Station</u>			
Interest Expense on SCB Loan		9,714,188	
Interest Expense on GOB Loan		221,196,845	92,567,744
		<u>230,911,033</u>	<u>92,567,744</u>
<u>Gazipur 105 MW HFO Fired Power Plant</u>			
Interest Expense on Agrani Bank Loan		178,690,413	202,764,170
		<u>178,690,413</u>	<u>202,764,170</u>
		<u>409,601,446</u>	<u>295,331,914</u>
32.2 Currency Fluctuation Loss			
<u>Gazipur 105 MW HFO Fired Power Plant</u>			
Agrani Bank Loan		350,868,869	569,587,385
		<u>350,868,869</u>	<u>569,587,385</u>
32.3 Bank charges			
Mymensingh Power Station		921,751	671,901
Gazipur Power Plant		113,193	161,096
Raozan Power Plant		61,551	164,201
Gazipur 105 MW HFO Fired Power Plant		113,978	103,957
		<u>1,210,472</u>	<u>1,101,155</u>



	Amount in Taka	
	2023-2024	2022-2023
33. CASH FLOW FROM OPERATING ACTIVITIES UNDER INDIRECT METHOD		
Net profit before tax	2,421,378,297	2,428,311,145
Adjustment for non-cash Items:		
Depreciation Expenses	1,408,567,969	1,319,892,332
(Increase)/Decrease of Inventories	353,411,688	(371,909,219)
(Increase)/Decrease of Trade and other receivables	(2,698,965,943)	(8,561,361,538)
(Increase)/Decrease of Advances, deposits & prepayments	(913,523,574)	(1,044,165,954)
(Increase)/Decrease of Advance income tax	(38,476,465)	177,765,630
Increase/(Decrease) of Trade and other payables	1,872,000,066	1,679,712,443
Increase/(Decrease) of Short term Borrowings	318,882,413	72,435,891
Increase/(Decrease) of Liabilities for Expenses	(18,807,365)	(34,105,825)
Increase/(Decrease) of Income tax Provision	(14,842,609)	(21,416,103)
Income Tax Expenses	(617,636,626)	(649,073,682)
	(349,390,447)	(7,432,226,026)
NET CASH PROVIDED FROM OPERATING ACTIVITIES	2,071,987,850	(5,003,914,881)

34. PROPOSED DIVIDEND

The Board of Directors, in its meeting held on 20.10.2024 has recommended 9.00% cash dividend for the shareholders for the year ended 30 June 2024 which will be placed in the forthcoming annual general meeting for approval.

35. CONTINGENT LIABILITY

There is no such liability for which the company is liable as on 30 June 2024.

36. CAPITAL EXPENDITURE COMMITMENT

There was no such commitment as on 30 June 2024.

37. EVENTS AFTER REPORTING PERIOD

- 37.1 The Board of Directors in its meeting held on 20.10.2024 approved the financial statements for the year ended 30 June 2024 and authorized the same for issue.
- 37.2 There is no other significant event that has occurred between the Balance Sheet date and the date when the financial statements were authorized for issue by the Board of Directors.



RURAL POWER COMPANY LIMITED
FINANCIAL REVIEW AND ANALYSIS
For the year ended 30 June 2024

	Amount in Taka		Standard	APA Target
	2023-2024	2022-2023		
1.0 Current Ratio:	3.32:1	3.97:1	2:1	2:1
<u>Current Assets</u>	30,625,645,884	27,996,151,355		
Current Liabilities	9,212,911,895	7,055,679,391		
Current ratio gives a general picture of the adequacy of working capital and of the company's ability to meet its day to day obligations. The current ratio shows upward trend compared to last year. For every taka of current liabilities, the company has Tk.3.32 of current assets on 30 June 2024.				
2.0 Liquid Ratio:	3.07:1	3.58:1	1:1	1.9:1
<u>Current Assets - Inventories</u>	28,243,595,054	25,260,688,837		
Current Liabilities	9,212,911,895	7,055,679,391		
The ratio is used to check whether a company has enough cash or cash equivalents to meet its current obligations. The liquid ratio has increased as compared to previous year, the company is able to repay its current liabilities as and when it becomes payable.				
3.0 Debt-Equity Ratio:	0.31:1	0.27:1	1.5:1	
<u>Long term Debt</u>	25,202,495,132	18,800,033,556		
Equity	81,003,964,162	69,128,263,961		
4.0 Total Debt-Total Assets Ratio:	0.30:1	0.28:1		
<u>Total Debt</u>	34,985,355,470	26,604,051,820		
Total Assets	115,989,319,632	95,732,315,781		
5.0 Debt Service Coverage Ratio:	3.96:1	4.39:1	3:1	3:01
<u>Net Profit + Interest + Depreciation</u>	3,800,301,515	3,454,276,679		
Loan principal + Interest	958,651,437	786,722,068		
6.0 Time Interest Earned Ratio:	6.91	9.22		
<u>Earning Before Interest & Tax (EBIT)</u>	2,830,979,742	2,723,643,059		
Interest Expenses	409,601,446	295,331,914		
7.0 EBITDA Per Share Ratio:	195.63	264.36		
<u>EBIT + Depreciation+Amortization</u>	4,239,547,711	4,043,535,391		
Total Number of Shares	21,670,917	15,295,784		
8.0 Gross Margin Ratio:	18.09%	12.18%		
<u>Gross profit</u> %	2,753,415,650	2,990,495,830		
Sales	15,218,516,926	24,557,532,920		x 100
9.0 Net Margin Ratio:	13.02%	7.49%		
<u>Net Profit After Tax</u> %	1,982,132,101	1,839,052,433		
Sales	15,218,516,926	24,557,532,920		x 100
10.0 Return on Assets Ratio (ROA):	1.71%	1.92%		
<u>Net Income</u>	1,982,132,101	1,839,052,433		
Total Assets	115,989,319,632	95,732,315,781		x 100



	Amount in Taka		Standard	APA Target
	2023-2024	2022-2023		
11.0 Return on Equity Ratio (ROE):	2.45%	2.66%		
$\frac{\text{Net Income}}{\text{Total Shareholder's Equity}} \times 100$	$\frac{1,982,132,101}{81,003,964,162}$	$\frac{1,839,052,433}{69,128,263,961}$		
12.0 Return on Capital Employed (ROCE):	2.67%	3.07%		
$\frac{\text{Profit Before Interest \& Tax (PBIT)}}{\text{Total Equity + Long Term Debt}} \times 100$	$\frac{2,830,979,742}{106,206,459,294}$	$\frac{2,723,643,059}{88,676,636,389}$		
13.0 Net Assets Value Per Share (NAVPS):	TK. 3,737.91	TK. 4519.43		
$\frac{\text{Net Assets Value}}{\text{Total Number of Shares}}$	$\frac{81,003,964,162}{21,670,917}$	$\frac{69,128,263,961}{15,295,784}$		
14.0 Earnings Per Share (EPS):	TK. 91.47	TK. 120.23		
$\frac{\text{Net Profit After Tax}}{\text{Total Number of Shares}}$	$\frac{1,982,132,101}{21,670,917}$	$\frac{1,839,052,433}{15,295,784}$		

The ratio shows the profit earning capacity on each share of the company. The company earned profit of Tk. 91.47 on each share of Tk. 500.



RURAL POWER COMPANY LIMITED
Last Two Years Ratio Highlights

Ratios	2023-2024	2022-2023
Current Ratio	3.32:1	3.97:1
Liquidity Ratio	3.07:1	3.58:1
Debt Equity Ratio (Percentage)	0.31:1	0.27:1
Total Debt-Total Assets Ratio	0.30:1	0.28:1
Debt Service Coverage Ratio	3.96:1	4.39:1
Time Interest Earned Ratio	6.91	9.22
EBITDA Per Share Ratio	195.63	264.36
Gross Margin Ratio	18.09%	12.18%
Net Margin Ratio	13.02%	7.49%
Return on Assets Ratio (ROA)	1.71%	1.92%
Return on Equity Ratio (ROE)	2.45%	2.66%
Return on Capital Employed (ROCE)	2.67%	3.07%
Net Assets Value Per Share (NAVPS)	TK. 3,737.91	TK. 4519.43
Earnings Per Share (EPS)	TK. 91.47	TK. 120.23



RURAL POWER COMPANY LIMITED
Last Two Years Financial Highlights

In Crore (Taka)

Sl. No.	Particulars	2023-2024	2022-2023
1	Paid up Capital	1,083.55	764.79
2	Fixed Assets (at cost less accumulated depreciation)	3,428.15	3,437.78
3	Current assets	3,062.56	2,799.62
4	Current liabilities	921.29	705.57
5	Long Term Borrowings	2,520.25	1,880.00
6	Trade and Other Receivables	2,063.30	1,793.41
7	Trade and Other Payables	667.96	480.76
8	Retained Earnings	2,321.80	2,180.95
9	Capital Work-in-Progress	1,538.06	1,028.86
10	Revenue (Sales)	1,521.85	2,455.75
11	Cost of Power Generation	1,246.51	2,156.70
12	Non-Operating Income	83.28	63.50
13	Finance Expense	76.17	86.60
14	Operating Profit	247.13	278.08
15	Net Profit After Tax	198.21	183.91



Rural Power Company Limited
Depreciation Schedule Report

Annexure- A

Mymensingh Power Station

Particulars	Acquisition Cost			Depreciation					Written down value as at 30.06.2024	
	Balance as at 01.07.2023	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2024	Rate (%)	Balance as at 01.07.2023	Charged during the year	Disposal Depreciation in Period		Balance as at 30.06.2024
Power Plant	16,082,603,134			16,082,603,134	5	13,361,096,812	533,903,960		13,895,000,772	2,187,602,362
Land	16,183,300,975	533,167,771		16,716,468,746	-	-	-		-	16,716,468,746
Gas Pipe Line	676,120,004			676,120,004	5	56,718,958	54,635,112		111,354,070	564,765,934
Building	292,784,587	725,121,559		1,017,906,146	5	81,218,640	33,332,474		114,551,114	903,355,032
Substation	89,600,000			89,600,000	5	8,972,266	4,480,000		13,452,266	76,147,734
Vehicle	27,151,320			27,151,320	20	26,384,019	767,290		27,151,309	11
Office Equipment	41,105,741	552,061		41,657,802	10-20	35,713,144	1,833,145		37,546,289	4,111,513
Office Furniture	23,189,885			23,189,885	10	12,770,879	1,780,722		14,551,601	8,638,284
Communication Equipment	1,418,643			1,418,643	10	1,418,619	-		1,418,619	24
Land Development	981,287,412			981,287,412	-	-	-		-	981,287,412
Embankment & Earth Protection	1,372,441,666			1,372,441,666	5	185,504,559	68,622,084		254,126,643	1,118,315,023
Power Plant Equipment	11,364,669	1,641,980		13,006,649	10-20	3,573,347	2,409,754		5,983,101	7,023,548
Power Plant Tools	91,825			91,825	10-20	35,256	18,364		53,620	38,205
Civil Work / Civil Construction	3,709,223			3,709,223	10-20	1,737,151	741,846		2,478,997	1,230,226
Software	46,903,000			46,903,000	20	11,233,520	12,983,836		24,217,356	22,685,644
MPS As at 30 June 2024	35,833,072,082	1,260,483,371	-	37,093,555,453	-	13,786,377,170	715,508,587	-	14,501,885,757	22,591,669,696
MPS As at 30 June 2023	22,735,231,381	13,154,090,701	56,250,000	35,833,072,082	-	13,153,424,796	660,685,123	27,732,749	13,786,377,170	22,046,694,912

Gazipur Power Plant

Particulars	Acquisition Cost			Depreciation					Written down value as at 30.06.2024	
	Balance as at 01.07.2023	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2024	Rate (%)	Balance as at 01.07.2023	Charged during the year	Disposal Depreciation in Period		Balance as at 30.06.2024
Power Plant	3,954,879,092		-	3,954,879,092	5	2,394,825,265	197,743,956	-	2,592,569,221	1,362,309,871
Land	5,062,056,538		-	5,062,056,538	-	-	-	-	-	5,062,056,538
Building	44,107,494		-	44,107,494	5	18,457,727	2,117,976	-	20,575,703	23,531,791
Vehicle	10,450,660		-	10,450,660	20	10,450,653	-	-	10,450,653	7
Office Equipment	7,924,075	9,200	-	7,933,275	10-20	7,529,173	252,787	-	7,781,960	151,315
Office Furniture	1,787,882		-	1,787,882	10	1,345,018	107,400	-	1,452,418	335,464
Land Development	581,859,135		-	581,859,135	-	-	-	-	-	581,859,135
Power Plant Tools	2,073,858		-	2,073,858	10-20	311,021	414,773	-	725,794	1,348,064
Power Plant Equipment	18,650,813	821,000	-	19,471,813	10-20	1,843,550	2,197,581	-	4,041,131	15,430,682
GPP As at 30 June 2024	9,683,789,546	830,200	-	9,684,619,746	-	2,434,762,407	202,834,473	-	2,637,596,880	7,047,022,866
GPP As at 30 June 2023	4,916,961,023	4,766,828,523	-	9,683,789,546	-	2,233,118,924	201,643,483	-	2,434,762,407	7,249,027,139



Raozan Power Plant

Particulars	Acquisition Cost				Depreciation					Written down value as at 30.06.2024
	Balance as at 01.07.2023	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2024	Rate (%)	Balance as at 01.07.2023	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2024	
Power Plant	2,131,081,001		-	2,131,081,001	5	1,189,947,112	106,554,049	-	1,296,501,161	834,579,840
Building	17,319,047		-	17,319,047	5	10,264,469	633,924	-	10,898,393	6,420,654
Vehicle	5,540,685		-	5,540,685	20	5,540,683		-	5,540,683	2
Office Equipment	6,424,630	389,900	-	6,814,530	10-20	5,880,451	207,781		6,088,232	726,298
Office Furniture	1,910,132		-	1,910,132	10	1,492,086	95,625	-	1,587,711	322,421
Power Plant Equipment	24,515,672	41,000	-	24,556,672	10-20	3,126,680	2,634,139	-	5,760,819	18,795,853
Power Plant Tools	2,227,929	814,488	-	3,042,417	10-20	871,995	581,786		1,453,781	1,588,636
Civil Work / Civil Construction		1,757,114		1,757,114	10-20		100,173		100,173	1,656,941
RPP As at 30 June 2024	2,189,019,096	3,002,502	-	2,192,021,598	-	1,217,123,476	110,807,477	-	1,327,930,953	864,090,645
RPP As at 30 June 2023	2,159,317,315	29,701,780	-	2,189,019,096	-	1,107,265,123	109,858,353	-	1,217,123,476	971,895,620

Gazipur 105 MW HFO Fird Power Plant

Particulars	Acquisition Cost				Depreciation					Written down value as at 30.06.2024
	Balance as at 01.07.2023	Addition during the year	Adjustment/ Disposal	Balance as at 30.06.2024	Rate (%)	Balance as at 01.07.2023	Charged during the year	Disposal Depreciation in Period	Balance as at 30.06.2024	
Power Plant	5,581,056,831		-	5,581,056,831	6.67	1,489,009,061	372,256,492		1,861,265,553	3,719,791,278
Building	1,284,034		-	1,284,034	5	214,001	64,200	-	278,201	1,005,833
Vehicle	1,759,929		-	1,759,929	20	720,592	351,986		1,072,578	687,351
Office Equipment	6,048,344	52,800	-	6,101,144	10-20	3,060,774	1,211,457		4,272,231	1,828,913
Office Furniture	1,297,257		-	1,297,257	10	294,816	129,736	-	424,552	872,705
Power Plant Equipment	3,524,414	47,875,120	-	51,399,534	10-20	918,842	3,386,043	-	4,304,885	47,094,649
Power Plant Tools	10,558,087		-	10,558,087	10-20	1,085,005	2,017,518		3,102,523	7,455,564
GPP 105 MW As at 30 June 2024	5,605,528,896	47,927,920	-	5,653,456,816	-	1,495,303,091	379,417,432	-	1,874,720,523	3,778,736,293
GPP 105 MW As at 30 June 2023	5,595,603,485	9,925,411	-	5,605,528,896	-	1,119,864,969	375,438,122	-	1,495,303,091	4,110,225,805
Grand Total As at 30 June 2024	53,311,409,621	1,312,243,993	-	54,623,653,614	-	18,933,566,144	1,408,567,969	-	20,342,134,113	34,281,519,501
Grand Total As at 30 June 2023	35,407,113,204	17,960,546,416	56,250,000	53,311,409,621	-	17,613,673,812	1,347,625,081	27,732,749	18,933,566,144	34,377,843,477



RURAL POWER COMPANY LIMITED
GEOGRAPHICAL SEGMENT ANALYSIS
As at 30 June 2024

Annexure - B

	RPP		GPP		MPS		Gazipur 105 MW		MPS 360 MW		Madarqani 100 MW		TOTAL	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
ASSETS														
NON-CURRENT ASSETS														
Property, plant and equipment	864,090,645	971,895,620	7,047,022,866	7,249,027,139	22,591,669,696	22,046,694,912	3,778,736,293	4,110,225,805	-	-	-	-	34,281,519,501	34,377,843,477
Capital work-in-progress	-	-	51,637,135	43,100,150	57,295,326	1,963,703,929	-	-	12,725,104,455	6,443,822,667	2,546,596,301	1,837,999,971	15,380,633,216	10,288,626,717
Inter-Project Fund	(2,778,681,450)	(2,615,164,181)	(5,528,910,323)	(6,053,619,433)	20,180,212,250	21,688,756,563	(8,105,146,738)	(10,214,122,412)	(3,312,772,226)	(2,429,575,007)	(454,701,513)	(376,275,530)	0	(0)
Investment in Subsidiary Company	-	-	-	-	27,807,444,906	18,347,501,898	-	-	-	-	-	-	27,807,444,906	18,347,501,898
Other Non-Current Asset	5,933,755	1,670,789	5,395,758	5,287,625	7,866,648,473	4,711,658,913	2,575,008	3,575,007	8,976,517	-	4,546,614	-	7,894,076,125	4,722,192,335
	(1,908,657,050)	(1,641,597,772)	1,575,145,436	1,243,795,482	78,503,270,652	68,758,316,215	(4,323,835,437)	(6,100,321,600)	9,421,308,746	4,014,247,661	2,096,441,402	1,461,724,441	85,363,673,748	67,736,164,426
CURRENT ASSETS														
Inventories	360,565,855	526,920,181	704,416,491	698,617,192	562,909,082	659,548,293	754,159,402	850,376,851	-	-	-	-	2,382,050,830	2,735,462,517
Trade and other receivables	2,054,952,182	1,868,908,557	2,543,732,995	3,329,595,479	6,606,433,560	3,433,749,230	9,427,906,829	9,301,808,357	2,000	2,000	-	-	20,633,027,566	17,934,061,623
Advances, deposits & prepayments	1,263,261	98,959,332	5,163,062	323,936,089	5,676,049	43,350,620	133,050,856	909,043,487	1,967,992,557	73,249,000	278,993,700	30,077,383	2,392,139,485	1,478,615,912
Advance Income Tax	7,634,895	5,695,257	11,300,274	8,287,736	1,554,942,568	1,516,887,455	407,947	4,938,771	-	-	-	-	1,574,285,684	1,535,809,219
Fund for Investment	250,000,000	-	850,000,000	100,000,000	459,672,341	1,800,000,000	-	750,000,000	1,317,383,307	1,395,783,746	386,736,622	-	3,263,792,270	4,045,783,746
Cash and cash equivalents	77,186,978	16,182,680	60,239,826	62,730,507	141,881,774	92,769,068	100,988,772	89,952,937	24,770	2,376,074	27,929	2,407,072	380,350,049	266,418,338
	2,751,603,171	2,516,666,007	4,174,852,648	4,523,167,004	9,331,515,374	7,546,304,666	10,416,513,806	11,906,120,403	3,285,402,634	1,471,408,820	665,758,250	32,484,455	30,625,645,884	27,996,151,355
TOTAL ASSETS	842,946,121	875,068,235	5,749,998,084	5,766,962,486	87,834,786,026	76,304,620,882	6,092,678,369	5,805,798,803	12,706,711,380	5,485,656,480	2,762,199,653	1,494,208,895	115,989,319,632	95,732,315,781
NON-CURRENT LIABILITIES														
Borrowings from GOB	-	-	-	-	11,771,249,968	11,581,417,519	-	-	-	-	-	-	15,555,750,774	13,537,117,359
Borrowing From State Owned Financial Institution	-	-	-	-	-	-	2,648,642,131	2,938,769,182	-	-	-	-	2,648,642,131	2,938,769,182
Borrowing From Financial Institutions Outside Bangladesh	-	-	-	-	-	-	-	-	6,998,102,228	2,324,147,015	-	-	6,998,102,228	2,324,147,015
Deferred tax liability	-	-	-	-	569,948,443	748,338,873	-	-	-	-	-	-	569,948,443	748,338,873
	-	-	-	-	12,341,198,411	12,329,756,392	2,648,642,131	2,938,769,182	8,669,327,228	2,858,372,015	2,113,275,806	1,421,474,840	25,772,443,575	19,548,372,428
CURRENT LIABILITIES														
Trade and other payables	13,969,586.9	75,117,034.9	44,266,061.47	58,521,109.49	2,357,450,780.97	1,979,176,447.64	91,613,625	41,614,875	4,037,384,153	2,627,284,466	134,963,847	25,934,056	6,679,648,055	4,807,647,989
Current Portion Of Borrowing	-	-	-	-	469,652,017.00	242,715,533.59	620,850,038	528,904,109	-	-	-	-	1,090,502,055	771,619,643
Liabilities for Expenses	4,863,557	4,209,678	5,970,277	7,527,940	122,962,216.53	155,437,959.63	71,653,380	57,081,220	-	-	-	-	205,449,431	224,256,797
Provision for income tax	4,585,384	2,508,689	7,769,407	3,638,206	1,218,381,133.63	1,237,127,446.56	6,576,429	8,880,622	-	-	-	-	1,237,312,355	1,252,154,964
	23,418,529	81,835,402	58,005,746	69,687,255	4,168,446,148	3,614,457,387	790,693,473	636,480,827	4,037,384,153	2,627,284,466	134,963,847	25,934,056	9,212,911,896	7,055,679,392
SHAREHOLDER'S EQUITY														
Ordinary Share Capital	-	-	-	-	10,835,458,500.00	7,647,892,000.00	-	-	-	-	-	-	10,835,458,500	7,647,892,000
Share premium	-	-	-	-	18,723,467,016.00	3,911,033,516.00	-	-	-	-	-	-	18,723,467,016	3,911,033,516
Share Money Deposit (GoB)	-	-	-	-	-	-	-	-	-	-	513,960,000	46,800,000	513,960,000	46,800,000
Share Money Deposit (BREB & PBS)	-	-	-	-	10,000,000,000.00	18,000,000,000.00	-	-	-	-	-	-	10,000,000,000	18,000,000,000
Revaluation Reserve	2,535,700	2,535,700	4,688,478,515	4,688,478,515	13,022,017,306.00	13,022,017,306.00	-	-	-	-	-	-	17,713,031,521	17,713,031,521
Retained earnings	816,991,892	790,697,133	1,003,513,823	1,008,796,716	18,744,198,643.92	17,779,464,280.46	2,653,342,765	2,230,548,794	-	-	-	-	23,218,047,124	21,809,506,924
	819,527,592	793,232,833	5,691,992,338	5,697,275,231	71,325,141,466	60,360,407,102	2,653,342,765	2,230,548,794	-	-	-	-	81,003,964,161	69,128,263,961
TOTAL EQUITY AND LIABILITIES	842,946,121	875,068,235	5,749,998,084	5,766,962,486	87,834,786,025	76,304,620,882	6,092,678,369	5,805,798,803	12,706,711,381	5,485,656,480	2,762,199,653	1,494,208,895	115,989,319,632	95,732,315,781



RURAL POWER COMPANY LIMITED
GEOGRAPHICAL SEGMENT ANALYSIS
For the year ended 30 June 2024

Annexure - C

	<u>RPP</u>		<u>GPP</u>		<u>MPS</u>		<u>Gazipur 105 MW</u>		<u>TOTAL</u>	
	<u>2023-24</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2022-23</u>	<u>2023-24</u>	<u>2022-23</u>
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>						
REVENUE:										
Revenue (Sales)	1,414,381,975	2,834,576,623	2,003,559,209	4,930,888,359	5,308,009,214	4,572,013,783	6,492,566,528	12,220,054,156	15,218,516,926	24,557,532,920
Interest income	9,143,447	7,888,241	19,118,911	10,024,904	663,423,643	496,695,787	11,435,838	13,199,329	703,121,838	527,808,261
Other Non-Operating Income	299,045	201,796	417,064	467,510	128,718,295	106,409,654	249,909	91,552	129,684,313	107,170,512
"A"	<u>1,423,824,467</u>	<u>2,842,666,660</u>	<u>2,023,095,184</u>	<u>4,941,380,773</u>	<u>6,100,151,152</u>	<u>5,175,119,224</u>	<u>6,504,252,275</u>	<u>12,233,345,037</u>	<u>16,051,323,078</u>	<u>25,192,511,693</u>
EXPENSE:										
Cost of power generation	1,374,411,010	2,779,333,469	1,972,470,913	4,885,990,972	3,408,108,454	2,649,293,340	5,476,747,277	11,134,179,156	12,231,737,654	21,448,796,938
Repair and maintenance expenses	9,494,746	16,565,603	35,171,257	3,993,793	147,323,346	91,697,191	41,374,274	5,983,565	233,363,623	118,240,153
Administrative expenses	9,769,010	9,949,512	15,738,721	16,414,834	247,109,841	175,286,951	9,476,231	8,076,151	282,093,803	209,727,448
Finance expenses	61,551	164,201	113,193	161,096	231,832,784	93,239,645	529,673,260	772,455,512	761,680,786	866,020,454
Contribution to WPPF	1,432,769	1,745,423	-	1,658,099	98,370,320	103,123,909	21,265,825	14,888,126	121,068,915	121,415,557
Current income tax	2,360,623	2,224,760	4,883,994	2,885,414	607,470,572	640,308,516	2,921,437	3,654,992	617,636,626	649,073,682
Deferred tax Expense/ (Income)	-	-	-	-	(178,390,430)	(59,814,971)	-	-	(178,390,430)	(59,814,971)
"B"	<u>1,397,529,708</u>	<u>2,809,982,968</u>	<u>2,028,378,077</u>	<u>4,911,104,208</u>	<u>4,561,824,888</u>	<u>3,693,134,581</u>	<u>6,081,458,304</u>	<u>11,939,237,503</u>	<u>14,069,190,977</u>	<u>23,353,459,260</u>
SEGMENT RESULTS (A-B)	<u>26,294,759</u>	<u>32,683,693</u>	<u>(5,282,893)</u>	<u>30,276,565</u>	<u>1,538,326,263</u>	<u>1,481,984,643</u>	<u>422,793,971</u>	<u>294,107,534</u>	<u>1,982,132,101</u>	<u>1,839,052,433</u>

