

Renwick, Jajneswar & Co.(BD) Limited

Share Office, Chinishilpa Bhaban (5th floor)

3 Dilkushs C/A, Dhaka-1000.

Sub: 35th Annual General Meeting for the 2022-2023

This is for information of all concerned that the Board of Directors of Renwick, Jajneswar & Co (BD) Limited in its meeting held on 26th October, 2023 at 2.30 p.m. has approved the valuation the Financial Statements of the Company for the year ended June 30 2023. The significant features of the said Financial Statements and other major decision of the meeting were as follows:

1. Financial position of the Company for the year ended June 30, 2023:

Particulars	As at 30 June 2023	As at 30 June 2022
Turnover	5,37,14,778.00	58,946,868.00
Gross Profit/Loss	(19,26,685.00)	(37,929,187.00)
Income from other sources	5,25,971.00	1,048,488.00
Provision for Taxation	(13,94,422.00)	(1,732,733.00)
W.P.P Fund & Welfare Fund	0.00	0.00
Net profit /loss after taxation & W.P.P Fund and Welfare Fund	(40,664,314.00)	(86,476,557.00)
Earning per share (EPS)	(20.33)	(43.24)
Net Asset Value (NAV)	(175,755,695.00)	(132,966,882.00)
Net Assets Value (NAV) per share	(87.88)	(66.48)
Net Operating Cash Flow per Share (NOCFS)	(0.46)	(0.19)

2. Recommendation for Dividend : No Dividend Declaration reasons for company .
Incurred loss for the Year 2022-2023
3. Date of AGM : December 27, 2023
4. Time of AGM : 11.00 A.M
5. Venue of AGM : Digital Platform
6. Record date for AGM : November 21, 2023

By order of the Board of Directors



(Khadiza Sultana)

Company Secretary

Mobile: 01747224411

Date: 26 October 2023

Disclosure:

1. Reason of Increase of Earning Per Share (EPS) :
 - 1) Administration expenses have been decreased.
 - 2) Financial expense has been decreased.
2. Reason of Decrease of Net Operating Cash Flow per share (NOCFPS) :
 - 1) Increase the payment to supplier and other expense.
3. Net Asset Value (NAV) has been decreased due to .
 - 1) During the year the entity has earned net loss of tk 40,664,314 and increased accumulated loss as on June 30,2023 stood at tk 302,617,289.
 - 2) Trade Receivable decrease because of adjustment with Head office.
 - 3) As a result, Net Asset Value per Share has decrease by Tk. 21.40.

Notes:

Trading of the Company's shares in the Stock Exchanges will remain suspended on the Record date.

Pursuant to the Bangladesh Securities and Exchanges Commission (BSEC) Notification No. BSEC/CMRRCD/2006-158/208 Admin/81 dated June 20, 2018 the Company will forward the Annual Report 2023 in soft form to the email addresses of the Members available in their Beneficial Owner (BO) accounts maintained with the Depository duly. Members are requested to update their email addresses through their respective Depository Participant (DP) . The soft copy of the Annual Report 2023 will also be available in the Company website at rjc.bsfic.gov.com



Renwick, Jajneswar & Co. (BD) Ltd.
Statement of Financial Position
As at 30 June 2023

Particulars	Notes No.	Amount in Taka	
		June 30, 2023	June 30, 2022
Assets			
Non-current assets		44,865,622	42,458,979
Property, Plant & Equipment	4.00	44,865,622	42,458,979
Current assets		307,154,045	316,639,897
Inventory	5.00	121,444,960	118,111,760
Trade and Other Receivables	6.00	167,451,616	168,365,356
Advances, Deposits and Prepayments	7.00	12,702,151	14,912,637
Advance Income Tax	8.00	3,590,424	5,527,085
Cash and Cash Equivalents	9.00	1,964,894	1,322,934
Store in Transit	10.00	-	8,400,126
		352,019,667	359,098,876
Total assets			
Equity and Liabilities		(175,755,694)	(132,966,882)
Shareholder's Equity		20,000,000	20,000,000
Share Capital	11.00	(302,617,288)	(253,828,476)
Retained Earnings	12.00	100,598,002	100,598,002
Quasi Equity Loan From Govt.	13.00	6,000,000	
Government Grant	14.00	263,592	263,592
Capital Reserve	15.00		
Liabilities		80,485,108	78,765,645
Non-Current Liabilities		5,023,620	5,023,620
Foreign Currency Loan (China Credit)	16.01	16,900,000	16,900,000
ADP Local Currency Loan (BMRE)	16.02	7,794,514	7,493,097
Interest Payable (China Credit)	16.03	48,921,100	48,076,100
Interest Payable on ADP Loan(BMRE)	16.04	1,845,874	1,272,828
Deferred Tax Liability	17.00		
		447,290,254	413,300,113
Current Liabilities		77,750	77,750
Un-Paid Dividend	18.00	27,085,372	33,188,361
Liability For Goods	19.00	49,198,901	49,017,061
Liability For Expense	20.00	84,348,314	92,208,523
Liabilities for Other Finance	21.00	56,175	56,175
Bangladesh Welfare Foundation	22.00	2,303	2,303
Workers Profit Participation Fund	23.00	75,673,940	73,010,194
Provision for Leave Pay & Gratuity	24.00	174,719,565	128,296,527
BSFIC Current Account	25.00	20,238,158	20,238,158
Inter-Project & Others	26.00	15,889,775	17,205,060
Provision for Income Tax	27.00		
		527,775,361	492,065,758
Total Liabilities		352,019,667	359,098,876
Total Equity and Liabilities		34.00	(87.88)
Net Asset Value Per Share (NAVPS)			(66.48)

The annexed notes 1 to 40 and annexure A and B an integral part of these financial statements.

s/d
Company Secretary

s/d
Managing Director

s/d
Director

s/d
Director

Firms' Name : Rahman Mostafa Alam & Co. Chartered Accountants

Signature :

Auditor's Name : Md. Anwaruzzaman FCA. (Enroll No.: 1268)

Date :

Place : Dhaka

Renwick, Jajneswar & Co. (BD) Ltd.
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June 2023

Particulars	Notes No.	Amount in Taka	
		July 01, 2022 to June 30, 2023	July 01, 2021 to June 30, 2022
Revenue	28.00	53,714,778	58,946,868
Cost of Goods Sold	29.00	(55,641,463)	(96,876,056)
Gross Profit		(1,926,684)	(37,929,187)
Administrative Expenses	30.00	36,708,096	(46,702,959)
Operating Profit		(38,634,780)	(84,632,146)
Miscellaneous Income	31.00	525,971	1,048,488
Financial Expenses	32.00	(1,161,082)	(1,160,165)
Profit before WPPF		(39,269,891)	(84,743,823)
Contribution to WPPF and Welfare Fund			
Profit before Tax	33.00	(821,376)	(1,936,661)
Current Tax	17.00	(573,046)	203,928
Deferred Tax			
Net Profit / (Loss) during the year		(40,664,313)	(86,476,557)
Basic Earnings Per Share (EPS)	35.00	(20.33)	(43.24)

The annexed notes 1 to 40 and annexure A and B an integral part of these financial statements.

s/d
Company Secretary

s/d
Managing Director

s/d
Director

s/d
Director

Firms' Name : Rahman Mostafa Alam & Co. Chartered Accountants

Signature :

Auditor's Name : Md. Anwaruzzaman FCA, (Enroll No.: 1268)

Date :

Place : Dhaka

DVC :



Renwick, Jajneswar & Co. (BD) Ltd.
Statement of Changes in Equity
 for the year ended 30 June 2023

Amount in Taka

Particulars	Share Capital (Govt.)	Share Capital (Public)	Share Capital (Total)	Capital Reserve	Retained Earnings	Previous Years' gratuity	Govt. Grant	Quasi Equity Loan From Govt.	Total
Balance as at 30.06.2022	10,214,500	9,785,500	20,000,000	263,592	(253,828,476)	-	-	100,598,002	(132,966,882)
Net Profit / (Loss) during the year	-	-	-	-	(40,664,313)	(8,124,499)	6,000,000	-	(42,788,812)
Balance as at 30.06.2023	10,214,500	9,785,500	20,000,000	263,592	(254,492,789)	(8,124,499)	6,000,000	100,598,002	(155,755,694)

Renwick, Jajneswar & Co. (BD) Ltd.
Statement of Changes in Equity
 for the year ended 30 June 2022

Amount in Taka

Particulars	Share Capital (Govt.)	Share Capital (Public)	Share Capital (Total)	Capital Reserve	Retained Earnings	Previous Years' gratuity	Govt. Grant	Quasi Equity Loan From Govt.	Total
Balance as at 01.07.2021	10,214,500	9,785,500	20,000,000	263,592	(167,351,919)	-	-	100,598,002	(46,490,325)
Net Profit / (Loss) during the year	-	-	-	-	(86,476,557)	-	-	-	(86,476,557)
Balance as at 30.06.2022	10,214,500	9,785,500	20,000,000	263,592	(253,828,476)	-	-	100,598,002	(132,966,882)

2/ d
Director

2/ d
Director

Managing Director

Company Secretary

2/ d
Managing Director

Company Secretary



Renwick, Jajneswar & Co. (BD) Ltd.
Statement of Cash Flows
for the year ended 30 June 2023

Particulars	Amount in Taka		
	July 01, 2022 to June 30, 2023	July 01, 2021 to June 30, 2022	
A. Cash flows from operating activities:			
Collection from Sales and other Income	99,556,668	74,822,957	
Payments to Suppliers and Other Expenses	(99,110,119)	(74,043,979)	
Payments to and One behalf of Employees			
Cash Generated From Operation	446,549	778,977	
Financial Expenses	(1,161,082)	(1,160,165)	
Income Tax	(200,000)	-	
Net Cash used in operating activities	(914,533)	(381,188)	
B. Cash flows from investing activities:			
Acquisition of Property, Plant & Equipment	(4,443,507)	514,956	
Advances & Loans made to Other Parties			
Net Cash provided by Investing Activities	(4,443,507)	514,956	
C. Cash flows from financing activities:			
Dividend Paid			(3,400,115)
(Repayment) / Receipt of Inter-Project & Others	6,000,000		
Govtment Grant	6,000,000		(3,400,115)
Net Cash provided by Financing Activities	(3,266,347)	4,589,281	
Net Increase/ (Decrease) in Cash & Cash Equivalents(A+B+C)	1,322,934	1,964,894	
Cash and Cash Equivalents at the beginning of the year			1,322,934
Cash and Cash Equivalents at the end of the year	1,964,894	(0.46)	(0.19)
Cash and Cash Equivalents	80,877	103,471	
Cash in Hand	1,884,017	1,219,482	
Cash at Banks	1,964,894	1,322,934	
Net Operating Cash Flows Per Share :Note 36	(0.46)	(0.19)	

s/d
Company Secretary

s/d
Managing Director

s/d
Director

s/d
Director

Renwick, Jajneswar & Co.(BD) Limited

Share Office, Chinishilpa Bhaban (5th floor)

3 Dilkushs C/A, Dhaka-1000.

Sub: Adoption 1st Quarter Financial Statements for the financial year 2023-2024.

This is for your kind information that the Board Directors of Renwick, Jajneswar & Co (BD) Ltd. In its meeting held on October 26, 2023 at 2.30 p.m. has approved 1st quarter (un-audited) Financial Statements of the Company for the financial year 2023-2024. The significant features of the said Financial Statements and other major decisions of the meeting were as follows:

1. Financial position of the Company:

Particulars	1 st July 2023 to 30 th September 2023	1 st July 2022 to 30 th September 2022
Earning Per Share (EPS)	(8.29)	(4.97)

Particulars	30 th September 2023	30 June 2023
Net Asset Value (NAV) Per Share	(96.17)	(87.88)

Particulars	1 st July 2023 to 30 th September 2023	1 st July 2022 to 30 th September 2022
Net Operating Cash Flow Per Share (NOCFS)	0.08	0.22

2. Recommendation for Dividend : No dividend declaration

By order of the Board of Director


(Khadiza Sultana)
Company Secretary
Mobile: 01747224411

Significant deviations:

1. Earning per share (EPS) is decreased significantly compare to last year in the same period driven by mainly decreasing sales volume.
2. Net assets value (NAV) decreased significantly from the same period of the last year mainly due to the decreased inventory, trade receivable and other receivable.
3. Net operating cash flow per share (NOCFPS) decreased significantly from the same period of the last year mainly due to the decreased of collection from customers .

Notes:

Compliance with Listing Rules 2015 of Dhaka Stock Exchange Limited, the Company is pleased to publish the Un-audited financial statements for the first Quarter (Q1) period ended on September 30, 2023 in a Bengali, English and an online newspaper. The detail of the published quarterly financial statements will be available in the website rjc.bsfic.gov.com

RENWICK, JAINESWAR & CO. (BD) LTD.

Dear Shareholder,

We are pleased to furnish the 1st Quarter un-audited financial statement for the period from 1st July 2023 to 30 September '23 for your kind information.

Statement of Financial Position (unaudited) As at 30 September 2023

(Figure in Lac)

	Notes	As at 30 September 2023	As at 30 June 2023
Assets			
Non current Asset	6	443.15	448.65
Property plant and equipment		443.15	448.65
Current Asset		2,962.55	3,071.54
Inventory	7	1,147.68	1,214.45
Trade and other Receivable		1,568.13	1,674.52
Advances, Deposits and prepayment	-	189.55	127.02
Advance Income Tax		35.90	35.90
Cash and Cash Equivalents	8	21.29	19.65
Total assets		3,405.70	3,520.19
Equity and Liabilities			
Equity		(1,923.38)	(1,757.56)
Share Capital		200.00	200.00
Retained Earnings		(3,191.99)	(3,026.17)
Govt. Grant		60.00	60.00
Capital Reserve		2.63	2.63
Quasi Equity Loan From Govt.		1,005.98	1,005.98
Liabilities			
Non Current Liabilities		807.73	804.86
Foreign Currency Loan (Chaina Credit)		50.24	50.24
ADP Local Currency Loan (BMRE)		169.00	169.00
Interest provision (Chaina Credit)		78.70	77.95
Interest provision on ADP Loan (BMRE)		491.33	489.21
Deferred Tax Liability		18.46	18.46
Current Liabilities		4,521.35	4,472.89
Liabilities for Goods		534.35	473.23
Liabilities for Expenses		491.18	492.77
Liabilities for other Finance		2,576.16	2,591.23
Worker profit participation fund		0.02	0.02
Provision for leave pay and Gratuity		760.02	756.74
Provision for income tax		159.62	158.90
Total Liabilities		5,329.08	5,277.75
Total equity and Liabilities		3,405.70	3,520.19
Net Assets Value per share		(96.17)	(87.88)

S/d
GM (Finance)

S/d
Com (Secretary)

S/d
Managing Director

S/d
Director

S/d
Director

RENWICK, JAL
Statement of Comprehensive Income
1st Quarter

& CO. (BD) LTD.
Income (Un-audited) for the
September 2023

(Figure in- Lac)

Particulars	July 2023 to Sep'23	July 2022 to September 2022
Turnover and other Income	120.18	204.00
Cost of Goods sold	273.73	282.31
Gross Profit/Loss	(153.55)	(78.31)
Operating Expenses	8.68	16.96
Operating Profit	(162.23)	(95.27)
Financial Expenses	2.87	2.87
Profit/loss before Tax & WPPF	(165.10)	(98.14)
Provision for WPPF	0.00	0.00
Profit/Loss before Tax	(165.10)	(98.14)
Income Tax Expenses (minimum tax 0.60%)	0.72	1.22
Current Tax	0.72	1.22
Deferred Tax	0.00	0.00
Net Profit/Loss after Tax	(165.82)	(99.36)
Other Comprehensive Income/Expenses	0.00	0.00
Other Comprehensive Income for the Period	0.00	0.00
Earning per share	(8.29)	(4.97)

Statement of Change of Equity (Un-audited) to 30 September 2023

Particulars	Share Capital (tk)	Retained Earnings
At 1st July 2023	20,000,000.00	(302,617,288.00)
Net Profit/Loss 1st July 23 to 30 September 2023		(16582108.00)
At 30 September 2023	20,000,000.00	(319,199,396.00)
At 1st July 2022	20,000,000.00	(253,828,476.00)
Net Profit/Loss 1st July 21 to 30 September 2022		(9936000.00)
At 30 September 2022	20000000.00	(263,764,476.00)

s/cd s/cd s/cd s/cd s/cd
General Manager (Fin.) Com. Secretai Managing Director Director Director

RENWICK, JAINESWAR & CO. (BD) LTD.
Cash Flow Statement (Un-audited)
as on 1st Quarter ended 30 September 2023

Particulars	1st Quarter ended 30 September 2023	1st Quarter ended 30 September 2022
Cash flow from Operating Activities		
Collection from customer & other income	123.33	204.00
Payment for cost & Expences	121.69	199.50
Income Tax paid or Deduction	0.00	0.00
Net cash from/(used in) Operating activities	1.64	4.50
Cash flow from Investing Activities	0.00	0.00
Acquisition of fixed Assets	0.00	0.00
Acquisition of Long Term Assets	0.00	0.00
Acquisition of Long Term Assets	0.00	0.00
Sales proceed Long Term Assets	0.00	0.00
Net cash from/(used in) Investing activities	0.00	0.00
Cash flow from Financing Activities	0.00	0.00
Govt. Grant	0.00	0.00
Short term bank loan received	0.00	0.00
Long term bank loan received	0.00	0.00
Divident of Loan	0.00	0.00
Net cash from/(used in) Financing activities	0.00	0.00
Net increase/decrease in cash and cash equivalents	1.64	4.50
Cash and cash equivalents at the Beginning period	19.65	13.23
Cash and Cash equivalents at the end of period	21.29	17.73
Closing Cash Balance	0.73	0.31
Closing Cash at Bank Balance	20.56	17.42
Net Operating Cash flow per share	0.08	0.22

s/d
GM (Fin.)

Com. Secretary

s/d
Managing Director

s/d
Director

s/d
Director