

Bangladesh Rural Electrification Board (BREB)

Nikunjo-2, Khilkhet,

Dhaka-1229.

Bangladesh Rural Electrification Board (BREB)
AUDITOR'S REPORT AND FINANCIAL STATEMENTS
For the year ended 30 June 2018

Contents	Page No.
* Auditor's Report	1
* Statement of Financial Position	2
* Statement of Operating Revenue and Expenses	3
* Statement of Changes in Equity	4
* Statement of Cash Flows	5
* Notes to the Financial Statements	6-26
* Schedule of Fixed Assets (Annexure - A)	27
* Schedule of Long Term Loan to PBS (Annexure - B)	28-30
* Schedule of Foreign Loan (Annexure - C)	31-32
* Schedule of Government Capital Grant (Annexure - D)	33-34

K. M. HASAN & CO.

Chartered Accountants

Home Town Apartment (7th, 8th & 9th Floor)

87, New Eskaton Road, Dhaka-1000

Phone : 9351457, 9351564

Fax : 88-02-9345792

E-mail: kmh_co@yahoo.com

Web: www.kmhasan.com



কে. এম. হাসান এন্ড কোং
K. M. HASAN & CO.
Chartered Accountants

Hometown Apartments (7th, 8th & 9th Floor)
87, New Eskaton Road, Dhaka-1000
Phone: 9351457, 9351564, 8358817
Fax: 88-02-9345792
E-mail: kmh_co@yahoo.com
website: www.kmhasan.com



McMillan Woods
International
Professionalism at the forefront

INDEPENDENT AUDITOR'S REPORT
To The Member's of
Bangladesh Rural Electrification Board (BREB)

We have audited the accompanying financial statements of **Bangladesh Rural Electrification Board**, which comprise the statement of financial position as at 30 June 2018, Statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and a summary of significant accounting policies and other explanatory notes and information.

Managements' Responsibility for the Financial Statements

Management of **Bangladesh Rural Electrification Board** is responsible for the preparation and fair presentation of these financial statements in accordance with Bangladesh Rural Electrification Board Act, 2013 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly in all material respect, the financial position as at 30 June 2018 and its financial performance and cash flows for the year then ended and Comply with other applicable laws and regulations.

We also report that:

- we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- in our opinion, proper books of account as required by law have been kept by the **Bangladesh Rural Electrification Board** so far as it appeared from our examination of those books; and
- the BREB's statement of financial position and Statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

Place: Dhaka
Date: 26 November 2018



K. M. Hasan
K. M. HASAN & CO.
Chartered Accountants

Bangladesh Rural Electrification Board (BREB)
Statement of Financial Position
As at 30 June 2018

<u>Assets</u>	<u>Notes</u>	30.06.2018 <u>Taka</u>	30.06.2017 <u>Taka</u>
Non- Current Assets:		310,777,383,860	236,590,802,572
BREB General Plant (at cost less depreciation)	03	1,701,446,692	1,743,521,233
Construction work-in-progress	04	14,006,737,068	3,817,048,287
Long term loan to PBS	05	276,922,162,235	216,438,086,060
Investment in financially unsound PBS		397,096,347	-
Investment in Shares	06	5,147,039,892	3,919,422,940
Investment in Bank (FDR)	07	12,602,901,626	10,672,724,052
		105,563,941,390	85,468,793,428
Current Assets:			
Medium/Short term loan	08	127,800,449	52,727,600
Loan & Advance to employees	09	608,678,954	658,333,387
L/C Margin	10	15,399,739	15,399,739
Plant material and operating supplies	11	22,858,222,607	12,942,869,018
Store in transit	12	1,582,157,679	129,444,558
Miscellaneous current assets	13	82,699,799	109,138,304
Advances and Prepayments	14	5,116,203,086	2,168,050,851
Other receivables	15	69,756,506,975	62,152,300,073
Deposits with other organization	16	441,981	441,981
Cash at Bank	17	5,408,969,324	7,233,040,320
Imprest fund and Revolving fund	18	6,862,797	7,047,597
Total Assets		416,341,325,250	322,059,596,000
Fund and Liabilities			
Equities and Retained earnings:		322,684,804,573	256,062,865,447
Equity - GOB	19	197,619,036,518	141,887,185,311
Government Capital Grants	20	74,514,581,042	70,293,789,888
Reserve for PBS Fund	21	5,726,878,181	3,942,836,782
Retained earnings	22	44,824,308,832	39,939,053,466
		80,285,922,906	55,206,488,511
Non-current Liabilities:			
Government loan & kinds	23	2,003,892,716	2,008,892,716
Long term foreign loan	24	77,182,277,173	52,092,423,293
Long term liabilities-Employee benefit	25	18,047,580	23,467,065
Other loan	26	1,081,705,437	1,081,705,437
		13,370,597,771	10,790,242,042
Current Liabilities:			
Foreign loan & GOB loan - Current	27	1,980,686,000	2,082,686,000
Accounts Payable	28	798,818,940	372,579,431
TDS and VDS Payable	29	-	-
Security deposit and retention money	30	5,240,420,269	2,890,020,676
Miscellaneous current and accrued liabilities	31	126,487,056	97,518,460
Others payables	32	5,224,185,506	5,347,437,475
Total Liabilities		416,341,325,250	322,059,596,000
Off Balance Sheet Item			
Claim from Sadharan Bima Corporation - Contingent Assets	33	47,157,232	47,157,232

The annexed notes form an integral part of these financial statements.

Member (Finance)

মোঃ জয়নাল আবেদীন
সদস্য (অর্থ), বাণ্যবিরো

Controller (Finance and Accounts)

(মোঃ নজমুল হক)
নিয়ন্ত্রক (অর্থ ও হিসাব), বাণ্যবিরো

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Date: 26 November 2018

K. M. HASAN & CO.
Chartered Accountants



Bangladesh Rural Electrification Board (BREB)
Statement of Operating Revenue and Expenses
For the year ended 30 June 2018

<u>Particulars</u>	<u>Notes</u>	<u>2018</u> <u>Taka</u>	<u>2017</u> <u>Taka</u>
A. Revenue			
Equipment rental	34	12,446,450	20,731,056
Sale of tender document		43,194,585	24,226,118
Interest on loan to employees	35	42,093,982	38,708,276
Interest on loan to PBS	36	6,275,252,689	4,385,470,151
Dividend received from RPCL	37	134,354,050	107,483,240
Revenue from training & consultancy		10,294,537	12,788,055
Interest on Bank deposit		704,941,544	549,025,917
Other Non-operating Revenue	38	51,053,375	21,636,796
Total Revenue		7,273,631,212	5,160,069,609
B. Operating expenses			
Pay and allowance	39	645,516,371	593,110,343
Employees' welfare expenses	40	649,314,191	530,958,042
Utility bills	41	16,810,510	15,430,734
Fuel & Lubricants	42	24,580,596	21,905,292
Repairs & maintenance	43	37,934,390	34,942,013
Depreciation	44	49,965,729	45,274,247
Legal and professional fees	45	12,925,193	8,139,847
Travelling and daily allowance	46	27,270,999	23,428,335
Postages, telegram and telephone	47	4,670,905	3,405,312
Office expenses	48	23,785,885	22,071,991
Entertainment expenses		2,932,593	1,821,801
Insurance premium (transport insurance)		11,700,201	11,838,068
Impairment of investment-ICB Islami Bank Ltd.		293,600	-
Training expenses		14,118,732	15,025,125
Publicity and advertisement		12,998,819	6,034,055
Sports and cultural expenses		5,083,400	4,911,600
Books and periodicals		626,975	532,255
Cleaning & washing expenses		9,143,264	8,632,022
BERC License fee		2,080,395	1,367,405
Electricity week and other Govt. program		1,425,200	9,544,976
Virtuousness		-	132,150
BREB Automation Expenses		162,000	1,086,500
Bank Charge		794,342	486,359
Miscellaneous general expenses		16,900,316	13,404,682
BREB IT and VAT Expenses		484,510	1,754,220
Total operating expenses		1,571,519,116	1,375,237,374
C. Operating margin before interest (A-B)		5,702,112,096	3,784,832,235
D. Interest expenses	49	816,856,730	831,995,494
Net margin for the year (C-D)		4,885,255,366	2,952,836,741

Member (Finance)

মোঃ জয়নাল আবেদীন
সদস্য (অর্থ), বাপবিএ

The annexed notes form an integral part of these financial statements.

Controller (Finance and Accounts)

(মোঃ নজমুল হক)

Signed in terms of our separate report of even date annexed. নিয়ন্ত্রক (অর্থ ও হিসাব), বাপবিএ

Place: Dhaka

Date: 26 November 2018

K. M. HASAN & CO.
Chartered Accountants

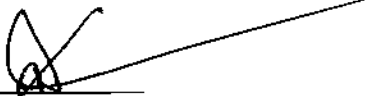


Bangladesh Rural Electrification Board (BREB)
Statement of Change in Equity
For the year ended 30 June 2018

Particulars	Equity-GOB	Government Capital Grant	Reserve for PBS Fund	Retained Earnings	Total
Balance as at 01 July 2017	141,887,185,311	70,293,789,888	3,942,836,782	39,939,053,466	256,062,865,447
Received during the year	56,149,806,374	4,299,500,000	2,420,382,301	-	62,869,688,675
Adjustment/ Refund	(417,955,167)	(78,708,846)	(636,340,902)	-	(1,133,004,915)
Net margin	-	-	-	4,885,255,366	4,885,255,366
Balance as at 30 June 2018	197,619,036,518	74,514,581,042	5,726,878,181	44,824,308,832	322,684,804,573

For the year ended 30 June 2017

Particulars	Equity-GOB	Government Capital Grant	Reserve for PBS Fund	Retained Earnings	Total
Balance as at 01 July 2016	93,587,977,684	69,309,807,119	3,245,643,438	37,742,358,188	203,885,786,429
Prior year adjustment	-	-	-	(756,141,463)	(756,141,463)
Received during the year	93,587,977,684	69,309,807,119	3,245,643,438	36,986,216,725	203,129,644,966
Adjustment/ Refund	48,932,250,000	1,015,500,000	755,298,440	-	50,703,048,440
Net margin	(633,042,373)	(31,517,231)	(58,105,096)	-	(722,664,700)
Balance as at 30 June 2017	141,887,185,311	70,293,789,888	3,942,836,782	39,939,053,466	256,062,865,447

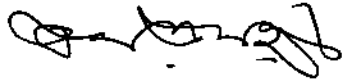

Member (Finance)

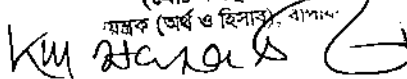
মোঃ জয়নাল আবেদীন
সদস্য (অর্থ), বাংলাদেশ

Place: Dhaka
Date: 26 November 2018

Signed in terms of our separate report of even date annexed

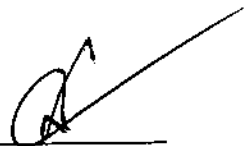



Controller (Finance and Accounts)

মোঃ নজমুল হক
সদস্য (অর্থ ও হিসাব), বাংলাদেশ

K. M. HASAN & CO.
Chartered Accountants

Bangladesh Rural Electrification Board (BREB)
Statement of Cash Flows
For the year ended 30 June 2018

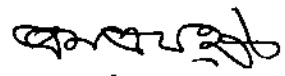
	2018 Taka	2017 Taka
A. Cash flow from operating activities		
Cash receipts	5,772,283,747	4,819,317,012
Cash paid to suppliers and others	(19,257,253,951)	(1,495,422,153)
Interest paid on loan	(575,124,000)	(683,070,000)
Net cash inflow/outflow from operating activities	(14,060,094,204)	2,640,824,859
B. Cash flow from investing activities		
Long term loan to PBS	(60,374,947,613)	(51,418,817,124)
Sale of Fixed Assets	1,227,000	9,132,965
Investment in Special Fund	(1,930,177,574)	(2,044,463,406)
Investment in financially unsound PBS	(397,096,347)	-
Purchase of fixed assets	(117,019,751)	(193,665,750)
Construction work-in-progress - PBS	(10,189,688,781)	75,603,966
Investment in Shares	(1,227,616,952)	544,535,150
Net cash inflow/outflow from investing activities	(74,235,320,018)	(53,027,674,199)
C. Cash flow from financial activities		
Equity - GOB	55,731,851,207	48,299,207,627
Government loan	(5,000,000)	(5,000,000)
Long term foreign loan	24,746,121,150	2,985,295,141
Reserve for PBS Fund	1,782,814,399	697,193,342
Government Capital Grants	4,220,791,154	983,982,768
Long term liabilities-Employee benefit	(5,419,485)	5,347,213
Net cash inflow/outflow from financial activities	86,471,158,426	52,966,026,091
Net increase/(decrease) in cash and cash equivalent (A+B+C)	(1,824,255,796)	2,579,176,752
Opening cash and cash equivalent	7,240,087,917	4,660,911,165
Closing cash and cash equivalent	5,415,832,121	7,240,087,917


Member (Finance)

মোঃ জয়নাল আবেদীন
সদস্য (অর্থ), বাণিজ্যিক

Place: Dhaka

Date: 26 November 2018


Controller (Finance and Accounts)
(মোঃ নজমুল হক)
নিয়ন্ত্রক (অর্থ ও হিসাব), বাণিজ্যিক



Bangladesh Rural Electrification Board (BREB)
Notes to the Financial Statements
For the year ended 30 June 2018

1. Background

Bangladesh Rural Electrification Board (BREB) was established on October 31, 1977 under the Rural Electrification Board Ordinance, 1977 (Ordinance NO. LI of 1977) has changed to Bangladesh Rural Electrification Act, 2013 as per gazette no. 57 dated 10.11.2013. BREB is an agency working under the Ministry of Power, Energy and Mineral Resources, Government of the People's Republic of Bangladesh entrusted with the responsibility of supplying electricity to the rural area of Bangladesh. The Pally Bidyut Samities (PBSs) are being formed under the supervision of BREB with financing from of long term loan for line construction, material purchase, construction of sub-station and medium/short term loan for meeting operational expenses.

2. Significant accounting policies

2.1 Components of the Financial Statements

The financial statements include the following components:

- i. Statement of Financial Position
- ii. Statement of Operating Revenue and Expenses
- iii. Statement of Changes in Equity
- iv. Statements Cash flows
- v. Notes to the Financial Statements.

2.2 Basis of preparation and presentation of the financial statements

The Financial Statements have been prepared on accrual basis under the historical cost convention and in line with BREB's own accounting manual, do not take into consideration of the effect of inflation. The following underlying laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the Financial Statements:

- i. Bangladesh Rural Electrification Board Act, 2013.
- ii. Accounting manual of BREB (Instruction 600-16).
- iii. Any other applicable legislation.

Where the requirements of the Bangladesh Rural Electrification Board Act, 2013 differ with the requirements of these standards, the requirements of the Bangladesh Rural Electrification Board Act, 2013 take precedence.

2.3 Accounting policy of PBS

Bangladesh Rural Electrification Board has 80 (Eighty) Palli Bidyut Samities up to the year end 30 June 2018. The accounts of the samities are maintained at the respective samity office level. Financial statements of the board influenced by the transactions between BREB & Samities.

2.4 Statements Cash flows

Cash Flow Statements has been prepared in accordance with BAS 7 "Cash Flow Statements" and under the guideline of BREB's accounting manual. The Statements shows the Structure of Changes in cash and cash equivalents during the financial year.



2.5 Cash and cash equivalents

Cash and cash equivalents include balance with the banks and balance of imprest fund & revolving fund.

2.6 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment.

2.7 Plant materials and operating supplies

Plant materials and operating supplies are measured at cost. The cost of plant materials and operating supplies is based on weighted average method and includes expenditure incurred in acquiring the plant materials and operating supplies and bringing them to their existing location and condition.

2.8 BREB General plant

Fixed asset are stated at cost less accumulated depreciation as per BAS-16 "Property, Plant & Equipment" except land and land development. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the board. In all cases depreciation is calculated on straight line method.

Assets purchased at any time during the year depreciation is charged for six month only.

As per instruction of BREB, depreciation on materials used for training or other unusual purpose will be determined annually by the committee assigned with the job.

Depreciation rates used for each type of fixed assets are as follows:

SI No.	Asset group	Annual depreciation rate
1	Structure and Improvements	2%
2	Office Furniture & Fixtures	
	a) Furniture & Misc. Office Furniture & Equipment	6%
	b) Adding Machines, Calculator	15%
	c) Typewriters, Photocopying machines mimeograph & Offset printing machines	12%
	d) Data processing equipment	15%
3	Transportation equipment	
	a) Automobile	12%
	b) Motorcycles	15%
	c) Pickups, Light trucks, Jeeps including auxiliary equipment	12%
	d) Heavy trucks, buses, vans including auxiliary equipment	10%
	e) Trailers	10%
4	Test equipment	12%
5	Power operated equipment	15%
6	Communications equipment	10%
7	Other tangible property	16%



2.9 Revenue recognition

2.9.1 Equipment rental, miscellaneous income etc.

Income in respect of the above has been accounted for on a realization basis.

2.9.2 Interest on Rural Power Company Ltd. (RPCL) loan

Interest income has been accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

2.9.3 Interest on Palli Bidyut Samity (PBS) loan

i) Interest income has been accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.

ii) Moratorium interest is treated as income as and when charged to long term loan.

iii) Penal interest on overdue loan receivable from PBS's has been considered as income as and when become due.

2.9.4 Dividend income

Dividend income from investment is recognized at the time when it is declared, ascertained and right to receive the payment is established.

2.10 Interest between disbursement and construction (IBDC) - material overhead

Interest at the rate of 1% per annum has been charged as IBDC on the value of materials issued to PBSs.

2.11 Retirement benefit schemes

BREB maintains a pension scheme, CPF, GPF, Gratuity Fund, Group Insurance Fund, Leave Encashment Fund and Benevolent Fund, which is operated for all eligible employees based on provision made annually for the same.

2.12 Foreign loans

On receipt of plant materials and operating supplies from various international agencies like KFAED, IDA, OPEC, JBIC, IDB, KUWAIT, USAID, FINLAND, SFD, NORAD, CIDA, ADB, JICA, DFID, AIIB etc. have been accounted for as foreign loans.

2.13 Foreign currency translation

Foreign currency received as loans translated at the exchange rate prevailing on the transaction dates.

Value of plant materials and operating supplies received in the terms of foreign currency have been converted into a local currency using the rate declared by Economic Relations Division (ERD) of Ministry of Finance, Government of the People's Republic of Bangladesh.

2.14 Government Grant

Grant received from Government of the People's Republic of Bangladesh has been treated under the capital approach method as per BAS 20 Accounting for Govt. Grants and disclosures of Govt. Assistances.



2.15 Provision for Income Tax

No provision has been made for Income Tax on net margin for the year under section 44, sub section 4(b) of Income Tax Ordinance 1984.

A letter has been submitted to the appropriate authority through Ministry of Power, Energy and Mineral Resources as per letter no. 27.12.2637.013.33.636.17.249, dated 09.02.2017.

2.16 Reporting period

The accounting period of the Board has been determined to be from 1 July to 30 June each year. These financial statements cover one year from 1 July 2017 to 30 June 2018.

2.17 Members interest in different entities

The Board consists 12 (Twelve) members, name & position of them are stated below:

Name of Members	Status with the board	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.
Major General Moin Uddin (Retd.)	Chairman	N/A
Md. Joynal Abedin	Member (Finance)	N/A
Yeakub Ali Patwary	Member (Administration)	N/A
Md. Mostafa Kamal	Member (Distribution & Operation)	N/A
Md. Abdus Salam	Member (Planning & Development)	N/A
Md. Mahbbubul Bashar	Member (PBS Management)	N/A
Jiban Kumar Chowdhury	Independent Member	From BSCIC
Md. Nizam Uddin	Independent Member	From BRDB
Md. Abdul Jalil	Independent Member	From BADC
Masum Al-Beruni	Independent Member	From PGCB
Md. Fakhruzzaman	Independent Member	From BPDB
Md. Mahamud Hosain FCA	Independent Member	From ICAB

2.18 General

- Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- Previous year's figures have been rearranged, where necessary, in order to conform to current year's presentation.



	2018 Taka	2017 Taka
3. BREB general plant (Details Annexure -A)		
Opening Balance at cost	2,729,864,904	2,579,298,596
Add: Addition during the year	117,019,751	193,665,750
Less: Sale/Adjustment during the year	6,476,611	43,099,442
	2,840,408,044	2,729,864,904
Less: Accumulated Depreciation	1,138,961,352	986,343,671
Closing Balance	1,701,446,692	1,743,521,233
4. Construction work-in-progress		
The amounts shown under the above head represent expenses incurred and paid by BREB up to the respective year end date in respect of following construction works under progress for PBSs:		
Construction work-in-progress - BREB (Note: 4.1)	-	-
Construction work-in-progress - PBS (Note: 4.2)	14,006,737,068	3,817,048,287
	14,006,737,068	3,817,048,287
4.1 Construction work-in-progress -BREB		
Opening balance	-	1,028,847
Add: Addition during the year	-	-
	-	1,028,847
Less: Adjustment during the year	-	1,028,847
	-	-
4.2 Construction work-in-progress -PBS		
Pre-construction wip- Land Acquisition (Note: 4.2.1)	47,833,868	10,985,179
Civil construction (Note: 4.2.2)	396,480,322	230,629,000
Line construction (Note: 4.2.3)	13,116,989,878	3,396,823,108
Engineering and supervision (Note: 4.2.4)	445,433,000	178,611,000
	14,006,737,068	3,817,048,287
4.2.1 Pre-construction WIP- Land Acquisition		
Opening balance	10,985,179	24,382,319
Add: Addition during the year	36,848,689	18,124,308
	47,833,868	42,506,627
Less: Adjustment during the year	-	31,521,448
	47,833,868	10,985,179
4.2.2 Civil construction		
Opening balance	230,629,000	26,465,000
Add: Addition during the year	232,466,701	204,164,000
	463,095,701	230,629,000
Less: Adjustment during the year	66,615,379	-
	396,480,322	230,629,000
4.2.3 Line construction		
Opening balance	3,396,823,108	3,727,822,087
Add: Addition during the year	16,536,078,623	5,537,067,471
	19,932,901,731	9,264,889,558
Less: Adjustment during the year	6,815,911,853	5,868,066,450
	13,116,989,878	3,396,823,108
4.2.4 Engineering and supervision		
Opening balance	178,611,000	112,954,000
Add: Addition during the year	557,669,957	79,108,150
	736,280,957	192,062,150
Less: Adjustment during the year	290,847,957	13,451,150
	445,433,000	178,611,000



	2018 Taka	2017 Taka
5. Long term loan to PBS		
Loan in cash and kind are extended to PBSs by BREB at different stages for the purpose of operation, maintenance, construction of utility plant etc. of the PBSs. Balances of such loan from BREB to PBSs and moratorium interest (interest for the grace period) have been under the above head.		
Opening Balance	216,438,086,060	164,921,627,668
Add: Disbursed during the year	76,938,480,413	65,523,323,986
	293,376,566,473	230,444,951,654
Less: Adjustments/Realized during the year	16,454,404,238	14,006,865,594
Closing Balance	276,922,162,235	216,438,086,060
Total (Details shown in Annexure -B)		
6. Investment in shares		
Investment in share Rural Power Company Limited (Note: 6.1)	5,139,846,692	3,911,936,140
Investment in share of ICB Islamic Bank Limited (Note: 6.2)	7,193,200	7,486,800
	5,147,039,892	3,919,422,940

6.1 Investment in Rural Power Company Limited

Opening Balance	3,911,936,140	4,457,939,290
Add: Addition during the year	3,698,546,232	205,828,850
	7,610,482,372	4,663,768,140
Less: Adjustment during the year	2,470,635,680	751,832,000
Closing Balance	5,139,846,692	3,911,936,140

Disclosers of ordinary share

Year	No. of shares	Face value per share	Face value in Taka
Purchase of ordinary shares			
1998	855,420	500	427,710,000

Allotment Share

2014	516,722	1,214	627,300,508
2014	261,936	1,214	317,990,304
Sub Total	778,658		945,290,812

Transfer of Share from PBS

2014	135,907	1,214	164,991,098
2014	43,361	1,214	52,640,254
2014	4,512	1,214	5,477,568
2014	12,950	1,214	15,721,300
2014	3,074	1,214	3,731,836
2014	748	1,214	908,072
2014	748	1,214	908,072
2017	2,035,120	1,214	2,470,635,680
Sub Total	2,236,420		2,715,013,880

Bonus Share

2003	128,313	500	64,156,500
2004	98,373	500	49,186,500
2005	54,105	500	27,052,500
2005	113,621	500	56,810,500
2007	187,474	500	93,737,000
2008	215,595	500	107,797,500
2010	123,967	500	61,983,500
2010	168,369	500	84,184,500
2010	97,261	500	48,630,500
2011	204,249	500	102,124,500
2012	112,337	500	56,168,500
Sub Total	1,503,664		751,832,000
Grand Total	5,374,162		4,839,846,692



	2018 Taka	2017 Taka
--	--------------	--------------

Share holding of BREB

BREB holds 39.75% shares of RPCL which stands at 5,374,162 no. of shares amounting to Tk. 2,687,081,000.

Bonus Share

BREB received 1,503,664 bonus share from Rural Power Company Limited (RPCL) up to 30 June 2018 which included in total number of share.

6.2 Investment in shares of ICB Islami Bank Ltd.

Opening Balance	7,486,800	7,486,800
Less: Impairment loss during the year	(293,600)	-
Closing Balance	<u>7,193,200</u>	<u>7,486,800</u>

Disclosure of shares invested in ICB islami bank ltd.

No. of Share	Face value per share	Cost	Total cost	Market value per share	Total Market value
1,468,000	10	13.99	20,537,320	4.9	7,193,200

No. of Share	Total cost	Total Market value	Difference
1,468,000	20,537,320	7,193,200	(13,344,120)

7. Investment in Bank (FDR)

The amounts shown under the above head represent investments as fixed deposits in banks. Such investments are made against specific fund, such as depreciation fund, contractors security deposit etc.

The above investment represents the following fund

BREB Own fund (Note: 7.1)	8,661,970,894	7,498,570,034
Other Special fund (Note: 7.2)	2,896,398,665	2,244,247,654
Depreciation fund (Note: 7.3)	1,044,532,067	929,906,364
	<u>12,602,901,626</u>	<u>10,672,724,052</u>

7.1 BREB Own fund

Opening balance	7,498,570,034	6,992,243,301
Add: Addition during the year	6,407,431,418	2,936,945,224
	<u>13,906,001,452</u>	<u>9,929,188,525</u>
Less: Adjustment during the year	5,244,030,558	2,430,618,491
	<u>8,661,970,894</u>	<u>7,498,570,034</u>

7.2 Other Special fund:

Contractors Security Deposit (Note: 7.2.1)	608,725,241	570,334,671
Substation insurance fund (Note: 7.2.2)	259,161,430	173,912,983
Investment in financially unsound PBSs (Note: 7.2.3)	2,028,511,994	1,500,000,000
	<u>2,896,398,665</u>	<u>2,244,247,654</u>

7.2.1 Contractors Security Deposit

Opening balance	570,334,671	705,015,076
Add: Addition during the year	337,004,926	309,648,610
	<u>907,339,597</u>	<u>1,014,663,686</u>
Less: Adjustment during the year	298,614,356	444,329,015
	<u>608,725,241</u>	<u>570,334,671</u>



	2018 Taka	2017 Taka
7.2.2 Substation Insurance fund		
Opening balance	173,912,983	124,485,543
Add: Addition during the year	170,153,138	49,427,440
	<u>344,066,121</u>	<u>173,912,983</u>
Less: Adjustment during the year	84,904,691	-
	<u>259,161,430</u>	<u>173,912,983</u>
7.2.3 Investment in financially unsound PBSs		
Opening balance	1,500,000,000	-
Add: Addition during the year	838,511,994	1,500,000,000
	<u>2,338,511,994</u>	<u>1,500,000,000</u>
Less: Adjustment during the year	310,000,000	-
	<u>2,028,511,994</u>	<u>1,500,000,000</u>
7.3 Depreciation fund		
Opening balance	929,906,364	806,516,726
Add: Addition during the year	181,935,243	184,537,138
	<u>1,111,841,607</u>	<u>991,053,864</u>
Less: Adjustment during the year	67,309,540	61,147,500
	<u>1,044,532,067</u>	<u>929,906,364</u>
08. Medium/short term loan		
The following loans extended to PBSs expected to be repaid to BREB within one year have been shown under the above head:		
Opening balance	52,727,600	102,736,128
Add: Addition during the year	181,054,821	89,586,548
	<u>233,782,421</u>	<u>192,322,676</u>
Less: Adjustment during the year	105,981,972	139,595,076
	<u>127,800,449</u>	<u>52,727,600</u>
09. Loan and advances to employees		
House building loan to employee		
Opening Balance	657,490,538	581,308,069
Add: Disbursed during the year	51,294,446	174,300,917
	<u>708,784,984</u>	<u>755,608,986</u>
Less: Realized during the year	102,645,352	98,118,448
Closing Balance	<u>606,139,632</u>	<u>657,490,538</u>
Advance against:		
Purchase (goods)	13,559	73,359
Services other than utility service	1,516,863	769,490
Travel allowance and daily allowances	1,010,045	-
Entertainment	(3,145)	-
Total advance	<u>2,537,322</u>	<u>842,849</u>
Total	<u>608,676,954</u>	<u>658,333,387</u>
10. L/C Margin		
Opening Balance	15,399,739	15,399,739
Add: Addition during year	-	-
	<u>15,399,739</u>	<u>15,399,739</u>
Less: Adjustment during the year	-	-
Closing Balance	<u>15,399,739</u>	<u>15,399,739</u>



	2018 Taka	2017 Taka
11. Plant materials and operating supplies		
Values of stock of plant materials and operating supplies as per financial ledger of BREB are as follows:		
Material and supplies	33,360,344,462	21,934,133,843
Sub-Station Materials	216,208,483	243,511,836
Material and supplies -O & M for PBS	239,344,119	338,597,565
	33,815,897,064	22,516,243,243
Less: Undistributed Store expenses	10,957,674,457	9,573,374,225
	22,858,222,607	12,942,869,018

Plant materials and operating supplies valued and taken up by the management of the corporation.

12. Store in transit

The amount shown under the above head represents cost incurred up to the year end date in respect of materials and supplies which are in transit.

Phase-wise breakup of the amount is as follows:

Rural Elec. Expan. Chittagong-Sylhet Division Program-1	42,798,581	42,798,581
URIDS : DMCS	811,878,372	-
URIDS : RRKB	576,193,518	-
UREDS : DCSD	151,287,208	86,645,977
	1,582,157,679	129,444,558

13. Miscellaneous current assets

Contractors	62,354,924	62,354,924
Supplies of materials (Note: 13.1)	19,188,945	46,602,528
Project Expense (Pay & Allowances)	979,060	-
Other Expenses (Project Exp.)	176,870	180,852
	82,699,799	109,138,304

13.1 Supplies of Materials

Materials Supplies- Ext. Bill	-	904,234
Materials Supplies- Material Sec.	19,188,945	46,698,294
	19,188,945	46,602,528

14. Advances and Prepayments

Ansar honorarium	18,883,432	12,406,252
Office Rent and Rates	(49,647,757)	-
Legal Expense	135,000	-
Supplier's	1,745,497,038	295,275,685
Advance income Tax	705,780,572	300,656,000
Customs duty and VAT	2,206,593,383	759,751,557
Mobilization	488,961,418	799,961,357
	5,116,203,086	2,168,050,851



	2018 <u>Taka</u>	2017 <u>Taka</u>
15. Other receivables		
Matured long term loan-Principal (Note: 15.1)	51,845,662,180	47,224,687,199
Matured interest on long term loan (Note: 15.2)	17,526,454,411	14,621,738,718
Receivable from inter project loan	65,113,000	37,559,000
Matured interest on RPCL	-	107,472
Interest on loan to employee (Note: 15.3)	219,728,390	201,951,282
Receivable from other utility agency	1,669,912	1,669,912
Interest receivable from BREB Own Fund (FDR)	62,547,796	41,213,533
Interest receivable from Security Deposit Fund (FDR)	2,803,686	991,227
Interest receivable from Substation Insurance Fund (FDR)	4,820,802	2,161,390
Interest receivable from Depreciation Fund (FDR)	19,862,000	18,346,470
Interest receivable from financially unsound PBS Fund	7,844,798	1,873,870
	69,756,506,975	62,152,300,073
15.1 Matured long term loan-Principal		
Opening Balance	47,224,687,199	42,756,747,426
Add: Addition during year	6,621,639,489	7,375,757,808
	53,846,326,688	50,132,505,234
Less: Adjustment/realize during the year	2,000,664,508	2,907,818,035
	51,845,662,180	47,224,687,199
15.2 Matured interest on long term loan		
Opening Balance	14,621,738,718	13,927,906,484
Add: Addition during year	5,411,734,123	4,537,785,305
	20,033,472,841	18,465,691,789
Less: Adjustment/realize during the year	2,507,018,430	3,843,953,071
	17,526,454,411	14,621,738,718
15.3 Interest on loan to employee		
Opening Balance	201,951,282	186,504,771
Add: Addition during year	42,250,702	40,299,439
	244,201,984	226,804,210
Less: Adjustment during the year	24,473,594	24,852,928
	219,728,390	201,951,282
16. Deposit with other organization		
Deposit with BPDB	387,306	387,306
Dhaka PBS-1	54,675	54,675
	441,981	441,981
17. Cash at Bank		
SB A/C-BREB revenue	151,637,063	1,066,743,743
SB A/C-BREB own fund	4,398,965,905	5,522,361,604
SB A/C-Security deposit	550,020,041	374,412,009
SB A/C-Depreciation	5,947,611	18,440,700
SB A/C-Project-ADP	31,941,163	121,893,770
SB A/C RPA (CONTASA)	269,769,041	111,996,903
C/A ADP (Local)	369,125	17,191,591
C/A Own Fund	319,375	-
	5,408,969,324	7,233,040,320



	2018 Taka	2017 Taka
18. Imprest fund and Revolving fund		
Funds lying with different directorates of BREB and Executive Engineers as imprest and revolving fund respectively are shown below:		
Imprest cash with various directorates of BREB	4,442,797	4,607,597
Revolving fund (carrying materials)	2,420,000	2,440,000
	6,862,797	7,047,597

19. Equity-GOB

This represents the government equity of BREB

Government equity	197,619,036,518	141,887,185,311
-------------------	------------------------	------------------------

19.1 The break-up is as follows:

Opening Balance	141,887,185,311	93,587,977,684
Add: Received in Cash during the year	56,149,806,374	48,932,250,000
	198,036,991,685	142,520,227,684
Less: Return to GOB	417,955,167	633,042,373
	197,619,036,518	141,887,185,311

19.2 Project wise break-up of equity of Government:

Name of the project:

Rural electrification Expansion DDP-1	3,650,943,923	3,650,943,923
Rural electrification Expansion CSDP-1	4,402,454,591	4,402,454,591
Rural electrification Expansion RRDP-1	4,016,508,989	4,016,508,989
Rural electrification Expansion BDP-1	1,422,453,910	1,422,453,910
Rural electrification Expansion KDP-1	4,147,238,113	4,147,238,113
PDB Taken Over Line	1,246,380,000	1,246,380,000
1.8 Million Consumer connection	61,655,465,683	61,655,465,683
UREDS Project	1,064,142,658	814,327,029
CSS-REP Project	1,031,181,415	1,031,181,415
Solar powered irrigation pump & solar home system	18,130,978	18,130,978
Rural electrification expansion under Gopalgonj PBS	108,913,449	108,913,449
Rural electrification expansion DDP-2	12,879,154,367	9,379,156,256
Rural electrification expansion CSDP-2	13,280,617,692	9,480,632,406
Rural electrification expansion RRDP-2	10,845,447,492	7,575,452,859
Rural electrification expansion BDP-2	7,195,986,332	5,483,703,176
Rural electrification expansion KDP-2	8,694,393,242	6,594,398,124
1.5 Million consumer connection	36,907,013,264	19,367,014,192
Institutional Strengthening Of Rural Electrification Program(TAPP)	11,267,470	4,768,528
URIDS Project (RRKB)	830,082,799	100,000
URIDS Project (DMCS)	870,100,000	100,000
Pre payment e-metering in Dhaka Division	661,130	17,130
2.5 Million consumer connection	115,252,184	14,995,019
Rural electrification expansion 70K - OLDT	4,570,550,000	290,550,000
REE SD and ID of BREB headquarter	5,322,299,080	1,182,299,540
URIDS 100% DNE (RRKB)	5,000,000,000	-
URIDS 100% DNE (DMCS)	8,332,397,757	-
	197,619,036,518	141,887,185,311



	2018 Taka	2017 Taka
20. Government capital grant	74,514,581,042	70,293,789,888
Total (Details shown in Annexure -D)	74,514,581,042	70,293,789,888
21. PBS Reserve Fund		
Liquidated damage (foreign supplies) (Note: 21.1)	515,992,365	444,867,809
Liquidated damage (local supplies) (Note: 21.2)	1,959,542,022	1,112,863,297
Demurrage	174,723,217	174,703,237
Foreign supplies penalty	273,155,877	269,637,996
Local supplies penalty	196,032,860	188,462,191
Contractors penalty	94,829,240	91,129,827
Penalty for carrying contractors	3,632,651	3,255,029
Interest on Deposit / Return from special fund	19,637,920	(43,349)
Penalty for short material	22,996,046	21,149,946
Penalty for short material (carrying)	5,166,710	5,166,710
PG, Bank Guaranty forfeited	131,411,184	85,145,657
Dividend receive	769,951,884	-
Aid to construction (Note: 21.3)	99,896,629	99,896,629
Others (Note: 21.4)	1,459,909,776	1,446,601,803
	5,726,878,181	3,942,836,782
21.1 Liquidated damage (foreign supplies)		
Opening Balance	444,867,809	398,871,586
Add: Addition during the year	71,124,556	45,996,223
	515,992,365	444,867,809
Less: Adjustment during the year	-	-
	515,992,365	444,867,809
21.2 Liquidated damage (local supplies)		
Opening Balance	1,112,863,297	603,727,768
Add: Addition during the year	1,401,566,402	551,242,850
	2,514,429,699	1,154,970,618
Less: Adjustment during the year	554,887,677	42,107,321
	1,959,542,022	1,112,863,297
21.3 Aid to construction		
This represents non-refundable deposits received from customers for supply of transformers.		
Opening Balance	99,896,629	99,896,629
Add: Addition during the year	-	-
	99,896,629	99,896,629
Less: Adjustment during the year	-	-
	99,896,629	99,896,629
21.4 Others		
Others include value of excess material received, exchange gain, etc.		
Opening Balance	1,446,601,803	1,414,458,006
Add: Addition during the year	43,704,104	35,053,538
	1,490,305,907	1,449,511,544
Less: Adjustment during the year	30,396,131	2,909,741
	1,459,909,776	1,446,601,803



	2018 Taka	2017 Taka
22. Retained Earnings		
Opening Balance	39,939,053,466	37,742,358,188
Add: Net Margin during the year	4,885,255,366	2,952,836,741
	44,824,308,832	40,695,194,929
Add/(Less): Prior year's adjustment	-	(756,141,463)
Closing Balance	44,824,308,832	39,939,053,466

23. Government loan & Kinds

These represent the liabilities to the Government of Bangladesh at June 30, 2018 for the cost of line acquired from BPDB, DESA and Cash loan as shown below:

BPDB taken over line	1,858,415,216	1,858,415,216
DESA taken over line	77,977,500	77,977,500
Cash loan (Note 23.1)	67,500,000	72,500,000
	2,003,892,716	2,008,892,716

23.1 Cash loan

Opening balance	72,500,000	77,500,000
Less: Current maturity	5,000,000	5,000,000
	67,500,000	72,500,000

24. Long term foreign loans

Balances of loan from overseas agencies/donors and interest during the grace period i.e. moratorium interest, which is considered as principal loan amount, have been shown under the above head. Phase-wise foreign loans as reflected in the financial statements represent financial ledger balances:

Direct project aid (DPA) (Note: 24.1)	56,685,298,534	39,176,985,825
Reimbursable project aid (RPA) (Note: 24.2)	22,472,664,639	14,993,123,468
	79,157,963,173	54,170,109,293
Less: Foreign loan - Current (Note: 24.3)	1,975,686,000	2,077,686,000
Total (Details shown in Annexure -C)	77,182,277,173	52,092,423,293

24.1 Direct project aid (DPA)

ACRE - Phase 1 USAID	436	436
- Tang 1 & Mymen- 1 Ext ADB	18,765,729	27,865,729
- Phase 2A USAID	55,005,146	81,905,146
- Phase 2A FINLAND	15,715,765	23,215,765
- Phase 3A IDA	49,204	102,049,204
- Phase 3B USAID	297,498,286	343,698,286
- Phase 3B (Ext.) FINLAND	26,044,291	30,044,291
- Phase 3C CIDA	261,078,702	304,278,702
- Phase 3C SFD	79,920,937	101,020,937
- Phase 3A (Ext.) JAPAN	257,500,266	293,400,266
- Phase 4A IDA	1,588,223,651	1,765,823,651
Central facilities (IDA)	34,391,369	43,191,369
ACRE - Phase 4B FINLAND	64,375,601	72,175,601
KSA Cyclone grant	46,439,368	52,639,368
ACRE4C KFEAD	592,001,496	645,701,496
ACRE Phase 4C (IDB)	308,753,147	334,453,147
ACRE Phase 4C (OPEC)	306,585,830	332,085,830
ACRE Phase OECF Japan (4C)	808,401,644	870,401,644
18 PBSs (ADB)	149,280,628	160,680,628
18 PBSs (CIDA)	511,167,351	562,067,351
18 PBSs (Ext.) OECF Japan	260,144,377	283,644,377
18 PBS (NORLAND)	265,591,730	292,091,730



	2018 Taka	2017 Taka
Netherlands (15 PBSs)	609,791,087	664,791,087
China Barter (15 PBSs)	352,184,859	387,184,859
Phase NORLAND (Ext. if 20 PBSs) 5000 Km	121,316,507	131,516,507
ACRE - Phase 4D Kuwait (KFAED)	241,185,236	256,185,236
- Phase 5A Kuwait (KFAED)	293,210,416	311,410,416
- Phase 5A SFD	465,431,335	491,331,335
- Phase 5A IDB	541,478,878	577,478,878
- Phase 5A JBIC	1,070,625,362	1,128,525,362
- Phase 5A NORAD	327,264,856	356,464,856
- Phase 5B JBIC	380,373,190	401,773,188
- Phase 5B NORAD	274,629,454	289,929,454
- Phase 5B OPEC (JAPAN)	344,529,151	363,529,151
- Phase DLR (ADB)	882,513,369	931,313,369
Expansion and int. of distribution system (7000 km-ADB)-2nd phase	101,746,138	107,246,138
Expansion and int. of distribution system (7000 km-Netherlands)	1,588,293,111	1,675,993,111
Expansion and int. of distribution system (7000 km-EDCF)	816,565,787	860,065,787
Expansion and int. of distribution system (12 PBSs -ADB)	260,917,968	274,817,968
Expansion and int. of distribution system of 18 PBSs (2nd phase)	310,217,266	326,817,266
Expansion and int. of distribution system of 15 PBSs (2nd phase)	870,381,386	918,081,386
SLR-IDA	3,280,097,318	3,791,497,319
9 PBSs -DFID	3,204,281,530	3,344,619,530
67 PBSs -DFID	398,925,550	416,270,550
10 Lakh Consumer DFID	504,746,256	529,914,256
BREB Training Academy	28,469,521	34,604,521
UREDSD:DCSD-IDA	3,538,925,812	2,394,263,586
BDP-1-IDB	1,102,612,811	1,094,461,591
REUP	10,414,838,559	10,339,036,352
2.5 MCCP	7,023,788,194	55,427,814
Horipur 360 MG power plant - JICA	318,523,546	-
URIDS : DMCS	5,973,666,254	-
URIDS : RRBK	5,096,832,873	-
	56,685,298,534	39,176,985,825

24.2 Reimbursable project aid (RPA)

BREB Training Academy-ADB	112,629,590	112,629,590
Rural electric & renewable energy Development project	719,433,379	714,327,436
SLR IDA	5,708,931,765	5,708,931,765
UREDSD:DCSD-IDA	15,844,144,655	8,370,357,624
TAPP	87,525,250	86,877,053
	22,472,664,639	14,993,123,468

24.3 Foreign loan - Current

ACRE		
Tang an Mym. (ADB)	9,100,000	9,100,000
Phase 2A USAID	26,900,000	26,900,000
Phase 2A FINLAND	7,500,000	7,500,000
Phase 3A IDA	-	102,000,000
Phase 3A Ext Japan	35,900,000	35,900,000
Phase 3B USAID	46,200,000	46,200,000
Phase 3B Ext. Finland	4,000,000	4,000,000
Phase 3C CIDA	43,200,000	43,200,000
Phase 3C SFD	21,100,000	21,100,000
Phase 4A IDA	177,600,000	177,600,000
Phase 4B FINLAND	7,800,000	7,800,000
Phase 4C KFAED	53,700,000	53,700,000
4C IDB	25,700,000	25,700,000



	2018 Taka	2017 Taka
4C OPEC-61	25,500,000	25,500,000
4C OPEC (Japan-P-37)	62,000,000	62,000,000
Phase 4D Kuwait (KFAED)	15,000,000	15,000,000
5A IDB	36,000,000	36,000,000
5A NORAD	29,200,000	29,200,000
Phase 5A Kuwait (KFAED)	18,200,000	18,200,000
ACRE Phase 5A-SFD	25,900,000	25,900,000
ACRE Phase 5A-JIBC	57,900,000	57,900,000
ACRE Phase 5B OPEC	19,000,000	19,000,000
ACRE Phase 5B NOARD	15,300,000	15,300,000
ACRE Phase 5B-JIBC	21,400,000	21,400,000
Central facilities (IDA)	8,800,000	8,800,000
Phase KSA Cyclone grant	6,200,000	6,200,000
Expansion of ACRE -distribution system	87,700,000	87,700,000
Expansion of ACRE-EDCF 7000 KM	43,500,000	43,500,000
Expansion of ACRE-ADB -1884	5,500,000	5,500,000
DLR-ADB	48,800,000	48,800,000
12 PBS-ADB	13,900,000	13,900,000
18 PBS-NORAD	26,500,000	26,500,000
18 PBS-CIDA	50,900,000	50,900,000
18 PBS-OECF	23,500,000	23,500,000
15 PBS-China BURTER	35,000,000	35,000,000
15 PBS-China ADB	47,700,000	47,700,000
15 PBS-NATHERLAND	55,000,000	55,000,000
18 PBS (Ext. & Int.)-Credit no.1356 (ADB)	11,400,000	11,400,000
18 PBS (Ext. & Int.)-ADB	16,600,000	16,600,000
5000 KM-NORAD	10,200,000	10,200,000
IDA-3679	511,400,000	511,400,000
67 PBS-DFID	17,345,000	17,345,000
9PBS-DFID	140,338,000	140,338,000
REB training academy	6,135,000	6,135,000
10 Lakh Consumer-DFID	25,168,000	25,168,000
	1,975,686,000	2,077,686,000

25. Long term liabilities-Employees

Opening Balance	23,467,065	18,119,852
Provision for Gratuity	71,011,395	52,138,037
	94,478,460	70,257,889
Less: Payment of Gratuity	76,430,880	46,790,824
	18,047,580	23,467,065

26. Other loans

Long term debt-BPDB	45,429	45,429
Long term debt-DESA	1,081,660,008	1,081,660,008
	1,081,705,437	1,081,705,437

27. Foreign and GOB loan - Current

Foreign loan - Current (Note: 27.1)	1,975,686,000	2,077,686,000
GOB loan (Cash) (Note: 27.2)	5,000,000	5,000,000
	1,980,686,000	2,082,686,000



	2018 Taka	2017 Taka
27.1 Foreign loan - Current		
ACRE		
Tang an Mym. (ADB)	9,100,000	9,100,000
Phase 2A USAID	26,900,000	26,900,000
Phase 2A FINLAND	7,500,000	7,500,000
Phase 3A IDA	-	102,000,000
Phase 3A Ext Japan	35,900,000	35,900,000
Phase 3B USAID	46,200,000	46,200,000
Phase 3B Ext. Finland	4,000,000	4,000,000
Phase 3C CIDA	43,200,000	43,200,000
Phase 3C SFD	21,100,000	21,100,000
Phase 4A IDA	177,600,000	177,600,000
Phase 4B FINLAND	7,800,000	7,800,000
Phase 4C KFAED	53,700,000	53,700,000
4C IDB	25,700,000	25,700,000
4C OPEC-61	25,500,000	25,500,000
4C OPEC (Japan-P-37)	62,000,000	62,000,000
Phase 4D Kuwait (KFAED)	15,000,000	15,000,000
5A IDB	36,000,000	36,000,000
5A NORAD	29,200,000	29,200,000
Phase 5A Kuwait (KFAED)	18,200,000	18,200,000
ACRE Phase 5A-SFD	25,900,000	25,900,000
ACRE Phase 5A-JIBC	57,900,000	57,900,000
ACRE Phase 5B OPEC	19,000,000	19,000,000
ACRE Phase 5B NOARD	15,300,000	15,300,000
ACRE Phase 5B-JIBC	21,400,000	21,400,000
Central facilities (IDA)	8,800,000	8,800,000
Phase KSA Cyclone grant	6,200,000	6,200,000
Expansion of ACRE -distribution system	87,700,000	87,700,000
Expansion of ACRE-EDCF 7000 KM	43,500,000	43,500,000
Expansion of ACRE-ADB -1884	5,500,000	5,500,000
DLR-ADB	48,800,000	48,800,000
12 PBS-ADB	13,900,000	13,900,000
18 PBS-NORAD	26,500,000	26,500,000
18 PBS-CIDA	50,900,000	50,900,000
18 PBS-OECF	23,500,000	23,500,000
15 PBS-China BURTER	35,000,000	35,000,000
15 PBS-China ADB	47,700,000	47,700,000
15 PBS-NATHERLAND	55,000,000	55,000,000
18 PBS (Ext. & Int.)-Credit no.1356 (ADB)	11,400,000	11,400,000
18 PBS (Ext. & Int.)-ADB	16,600,000	16,600,000
5000 KM-NORAD	10,200,000	10,200,000
IDA-3679	511,400,000	511,400,000
67 PBS-DFID	17,345,000	17,345,000
9PBS-DFID	140,338,000	140,338,000
REB training academy	6,135,000	6,135,000
10 Lakh Consumer-DFID	25,168,000	25,168,000
	1,975,686,000	2,077,686,000
27.2 GOB loan (Cash)	5,000,000	5,000,000



	2018 Taka	2017 Taka
28. Accounts Payable		
Internal Payable	48,534,235	123,179,910
External Payable	63,926,181	19,766,258
Payable to PBS-short materials	19,957,310	17,415,751
Reserved	(881,553)	15,476,748
1.8 M CCP	35,854,242	39,816,088
1.5 M CCP	265,291,400	108,745,851
Prepaid E-Metering	7,142	7,142
100%DNE (DMCS)	65,036,468	-
100% DNE (RRKB)	251,123,084	-
Others	49,970,431	48,171,683
	798,818,940	372,579,431

29. TDS and VDS Payable

TDS and VDS on supplier, Contractors and Others

-	-
-	-

29.1 Vat Deduction at Source (VDS) and Tax Deduction at Source (TDS) -Collection

TDS on Supplier	126,844,053	146,837,869
TDS on Contractors	2,559,030,116	2,373,183,071
TDS on Others	580,371,233	568,206
VDS on Supplier	591,226,952	38,220,365
VDS on Contractors	1,555,448,043	670,252,137
	5,412,920,397	3,229,061,648

29.2 Vat Deduction at Source (VDS) and Tax Deduction at Source (TDS) - Paid

TDS on Supplier	126,844,053	146,837,869
TDS on Contractors	2,559,030,116	2,373,183,071
TDS on Others	580,371,233	568,206
VDS on Supplier	591,226,952	38,259,064
VDS on Contractors	1,555,448,043	670,252,137
	5,412,920,397	3,229,100,347

30. Security Deposits & Retention Money

Security deposits (Note: 30.1)	3,343,095,813	2,486,168,688
Retention money (Note: 30.2)	1,897,324,456	403,851,988
	5,240,420,269	2,890,020,676

30.1 Security deposits

The amount of security deposits has been received from contractors against the following:

Consultancy	578,095,065	9,056,313
Contractors	11,347,843	42,732,151
Carrying Contractors	439,576	439,576
Cash deposit (cashier appointment)	25,000	25,000
Connection (1.8 million)	87,400,580	265,161,760
URED	260,385,521	113,868,860
CSDP-2	229,712,368	230,577,744
RRDP-2	151,499,438	201,352,775
KDP-2	90,804,104	50,241,881
BDP-2	102,954,601	110,566,710
DDP-2	148,203,752	294,092,058
CSS-REP	15,488,761	25,199,486
1.5 M CCP	559,891,792	1,053,532,242



	2018 Taka	2017 Taka
SDP & ID	96,286,115	60,316,075
70000OLDT Project	235,207,957	29,006,057
URIDS (DMCS)	11,821,187	-
URIDS (RRKB)	10,497,300	-
100% DNE (DMCS)	753,034,853	-
	3,343,095,813	2,486,168,688

30.2 Retention money

Foreign suppliers	767,178,088	17,296,290
Local suppliers	44,490,027	79,493,944
Consultant (URED)	784,541,944	307,061,754
URIDS (DMCS, RRKB)	301,114,397	-
	1,897,324,456	403,851,988

31. Miscellaneous current and accrued liabilities

Government subsidy	79,703,708	57,504,007
Provision for audit fee	300,000	300,000
PBS advance for operating and maintenance of materials	19,303,973	18,575,451
BREB Magistrate Court Expenses-Receipts & Payments	58,635	73,487
Other expenses	4,709,916	4,707,716
Service charge for O & M materials for the PBS	22,410,824	16,357,799
	126,487,056	97,518,460

32. Others Payables

IBDC (materials overhead)	1,398,488,142	951,398,847
PBS substation insurance	256,721,167	230,137,234
Other deferred credits	277,049,218	1,212,702,689
Fund Received from PBS (DSL)	177,895,092	96,922,661
Payable to Inter-Project Loan Account	67,328,550	36,834,550
Fund for Procurement of O & M Material for the PBS	546,703,337	569,441,494
Emergency Material Purchase Fund for Financially unsound PBSs	2,500,000,000	2,250,000,000
	5,224,185,506	5,347,437,475

33. Contingent Assets

This represents amount due from Sadharan Bima Corporation and Carrier in respect of Claims lodged against damaged, lost and short landed imported goods. The above claims have not yet been settled.

Claimed from Sadharan Bima Corporation	47,157,232	47,157,232
--	-------------------	-------------------



	2018 Taka	2017 Taka
34. Equipment Rental		
Rental Income from Contractors	12,400,483	19,993,130
Rental Income from Suppliers	45,967	737,926
	<u>12,446,450</u>	<u>20,731,056</u>
35. Interest on loan to employees		
Interest on house building loan	42,093,982	38,708,276
	<u>42,093,982</u>	<u>38,708,276</u>
36. Interest on loan to PBS		
Item-wise breakup are shown below:		
Matured interest	4,784,270,509	3,800,150,981
Penal interest	483,661,445	439,614,545
Moratorium interest	1,007,320,735	145,704,625
	<u>6,275,252,689</u>	<u>4,385,470,151</u>
37. Dividend Income		
Dividend received from RPCL	134,354,050	107,483,240
	<u>134,354,050</u>	<u>107,483,240</u>
5% cash dividend for the financial year 2016-2017 from RPCL has been received in this year on the basis of resolution passed at the annual general meeting dated 14-10-2017.		
38. Other Non-operating Revenue		
Sale of books & periodical	14,098	51,750
Revenue from merchandising	140,100	-
Rent & Rates	2,319,827	3,419,844
Service charge	488,650	4,526,610
Rest house income	479,220	1,002,848
Miscellaneous Receipt	47,611,480	12,635,744
	<u>51,053,375</u>	<u>21,636,796</u>
39. Pay & Allowances		
Pay & Allowances (Senior Managers)	242,702,118	132,006,245
Pay & Allowances (Mid-level Managers)	181,420,310	229,534,182
Pay & Allowances (Junior Managers)	110,572,745	70,061,742
Pay & allowances of Staffs	110,821,198	161,508,174
	<u>645,516,371</u>	<u>593,110,343</u>
40. Employee's Welfare Expenses		
Employees benefits (Senior Managers)	151,936,985	116,959,540
Employees benefits (Mid-level Managers)	199,385,756	172,873,860
Employees benefits (Junior Managers)	92,294,760	64,946,245
Employees benefits (Staff)	174,849,170	152,610,123
	<u>618,466,671</u>	<u>507,389,768</u>
Employees welfare expenses	30,847,520	23,568,274
	<u>649,314,191</u>	<u>530,958,042</u>



	2018 Taka	2017 Taka
41. Utility Expense		
Electricity expenses	14,438,288	13,836,028
Water & Sewerage expenses	1,063,828	839,132
Gas expenses	1,308,394	755,574
	16,810,510	15,430,734
42. Fuel and Lubricants Expense		
Liquid fuel	18,937,223	16,613,088
CNG	5,643,373	5,292,204
	24,580,596	21,905,292
43. Repair & Maintenance Expense		
Buildings	5,828,343	4,118,860
Transport vehicles	11,310,772	7,926,222
Office Equipment	2,527,100	1,170,308
Furniture & Fixtures	128,570	118,621
AC, Lift & Generator	2,073,373	6,436,850
Hired Transport expenses	15,789,038	15,003,502
Fire Hydrants system expenses of BREB HQ	-	118,000
Computer & supporting device	277,194	49,650
	37,934,390	34,942,013
44. Depreciation Expense		
Structure and Improvement (Building)	21,731,764	21,660,807
Office Furniture and Equipment	5,109,695	3,728,399
Computer	3,856,837	2,986,341
Tools, Shop and Garage Equipment	1,310,436	1,299,700
Communication Equipment	23,980	-
Training Equipment	109,311	-
Transport & Vehicles	17,823,706	15,599,000
	49,965,729	45,274,247
45. Legal and professional fees		
Legal & Advisory expenses	11,939,105	5,923,060
Audit fee	300,000	300,000
ISO Consultancy fee	686,088	1,916,787
	12,925,193	8,139,847
46. Travelling & Daily Allowance Expense		
TA/DA	27,216,504	23,346,409
Conveyance	54,495	81,926
	27,270,999	23,428,335
47. Postage, Telegram & Telephone Expense		
Telephone Expenses	2,942,791	2,434,649
Fax, Email, Internet Expenses	1,639,387	907,889
Postage & Mailing Expenses	88,727	62,774
	4,670,905	3,405,312
48. Office Expenses		
Office rents & rates	7,908,316	6,100,927
Office taxes	4,393,898	6,871,676
Printing & Stationery	10,509,121	7,519,242
Printing & Publication	974,550	1,580,146
	23,785,885	22,071,991



	2018 Taka	2017 Taka
49. Interest Expenses		
Phase-wise interest expenses on foreign loan:		
Tangail-Mymensingh (Ext.)- ADB	500,000	700,000
Phase 2A (USAID)	1,300,000	1,900,000
Phase 2A (FINLAND)	400,000	500,000
Phase 3B (Extension) FINLAND	500,000	600,000
Phase 3C (CIDA)	5,400,000	6,500,000
Phase 3C (SFD)	1,700,000	2,200,000
Phase 3A Extension -JDRG	5,200,000	6,200,000
Phase 3A (IDA)	1,000,000	3,300,000
Phase 4C (KFAED)	11,700,000	13,400,000
Phase 4C (IDB)	6,100,000	6,900,000
Phase 4C (OPEC)	6,100,000	6,900,000
Phase 4C (OECF)	15,900,000	17,900,000
Phase 4D (KFAED)	4,700,000	5,200,000
Phase 5B (OPEC)	6,800,000	7,500,000
Phase 5B (JBIC)	7,400,000	8,200,000
Phase 5B (NORAD)	5,200,000	5,800,000
Phase 4A IDA	28,400,000	37,000,000
Phase 4B FINLAND	1,300,000	1,500,000
Phase 3B USAID	6,100,000	7,300,000
KSA cyclone grant	900,000	1,100,000
18 PBS (NORAD)	5,300,000	6,100,000
15 PBS Ph 2(ADB)	16,900,000	18,700,000
Ex & int. of distribution (7000 Km NETHERLAND)	30,900,000	34,200,000
Ex. & int. of distribution system ph-2 (7000km ADB)	2,000,000	2,200,000
Ex. & int. of distribution system ph-2 (7000km EDCF)	15,900,000	17,500,000
System loss reduction of Taken over line IDA (SLR)	174,900,000	192,200,000
15 PBS -Netherlands	12,100,000	13,800,000
REB Central facilities-IDA	700,000	1,000,000
15 PBS CHINA Barter	7,000,000	8,100,000
DESA LINA RENOVATION ADB (DLR)	17,200,000	19,000,000
18 PBS (Ext. & Int.) ADB	2,900,000	3,300,000
18 PBS Ph 2 (Ext. & Int.) ADB	6,000,000	6,700,000
12 PBS (Ext. & Int.) ADB	5,100,000	5,600,000
18 PBS (Ext. & Int.) CIDA	10,200,000	11,700,000
18 PBS OECF	5,200,000	5,900,000
Phase 5A IDB	10,600,000	11,800,000
Phase 5A JBIC	20,800,000	23,000,000
Phase 5A SFD	9,100,000	10,000,000
Phase 5A KFAED	5,700,000	6,400,000
Extension of ACRE Distribution system (5000 km) NORAD	2,400,000	2,700,000
Phase 5A NORAD	6,500,000	7,400,000
BREB Training Academy	2,700,000	4,746,000
67 PBSs - DFID	7,700,000	14,165,000
9 PBSs - DFID	62,300,000	114,609,000
10 Lakh - DFID	16,324,000	-
	573,024,000	681,420,000
Moratorium interest on foreign loan	241,732,730	148,925,494
Interest on Govt. loan	2,100,000	1,650,000
	816,856,730	831,995,494

50. Post balance sheet events

Any material event had not been occurred after the balance sheet date to the date of issue of these financial statements, which could affect the values stated in the financial statements.



Bangladesh Rural Electrification Board (BREB)

Schedule of fixed assets

For the year ended 30 June 2018

Annexure-A

Amount in Taka

Particulars	Cost				Rate %	Depreciation				Written down value as at 30 June 2018
	Balance as at 01 July 2017	Addition during the year	Adjustment during the year	Balance as at 30 June 2018		Balance as 01 July 2017	Charged for the year	Adjustment during the year	Balance as at 30 June 2018	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	Taka
Land and land Development	150,592,011	-	-	150,592,011	-	-	-	-	-	150,592,011
Structure and Improvement	1,086,412,629	853,407	-	1,087,266,036	2	285,115,996	21,731,764	-	306,847,760	780,418,276
Office Furniture and Equipment	224,936,392	16,553,854	-	241,490,246	6-15	150,514,328	11,996,817	-	162,511,145	78,979,101
Transportation Equipment	1,077,738,698	99,018,868	6,476,611	1,170,280,955	15	465,866,540	110,001,214	6,476,611	569,391,143	600,889,812
Store Shop and laboratory Equipment	161,757,237	-	-	161,757,237	10-15	57,633,628	15,145,402	-	72,779,030	88,978,207
Communication Equipment	7,193,582	284,472	-	7,478,054	10	7,053,660	23,980	-	7,077,640	400,414
Rest House Furniture and Equipment	11,970,662	34,150	-	12,004,812	6-15	11,359,686	85,804	-	11,445,490	559,322
Training Equipment	9,263,693	275,000	-	9,538,693	10-15	8,799,833	109,311	-	8,909,144	629,549
Other Tangible Property	-	-	-	-	16	-	-	-	-	-
Total as at 30 June 2018	2,729,864,904	117,019,751	6,476,611	2,840,408,044		986,343,671	159,094,292	6,476,611	1,138,961,352	1,701,446,692
Total as at 30 June 2017	2,579,298,596	193,665,750	43,099,442	2,729,864,904		877,394,633	142,915,515	33,966,477	986,343,671	1,743,521,233

Total depreciation has been reflected in the financial statements under the following head:

Particulars	2017-18 Taka	2016-17 Taka
Total depreciation	159,094,292	142,915,515
Less: Project assets depreciation	109,128,563	97,641,268
Operation expenses	49,965,729	45,274,247



**General Accounts
PBS Loan Section
Schedule of Long Term Loan to PBS**

**Annexure-B
Amount in Taka**

SL. NO.	PBS Code	Name of PBS	Balance as on July 2017	Transfer to New PBS's	Addition during the year	Adjustment during the year	Balance as on 30 June 2018
1	2	3	4	5	6	7	8=4+5+6-7
1	101	Dhaka PBS-1	1,925,919,805	-	564,050,031	162,948,334	2,327,021,502
2	102	Tangail PBS	3,935,353,382	-	1,634,855,992	356,638,160	5,213,571,213
3	103	Comilla PBS-1	2,837,244,813	-	1,108,463,214	164,964,590	3,780,743,438
4	104	Chandpur PBS	2,082,802,769	-	1,048,931,672	304,988,740	2,826,745,701
5	105	Hobigonj PBS	3,001,601,057	-	1,201,057,925	191,174,446	4,011,484,536
6	106	Moulvibazar PBS	3,067,977,808	-	1,269,921,205	245,374,391	4,092,524,622
7	107	Pabna PBS-1	2,419,464,748	-	912,512,869	218,611,389	3,113,366,228
8	108	Pabna PBS-2	2,564,063,959	-	772,252,878	185,551,408	3,150,765,429
9	109	Sirajgonj PBS	2,872,649,542	-	1,369,016,653	280,355,655	3,961,310,540
10	110	Jessore PBS-1	3,215,350,305	-	1,496,309,251	317,752,022	4,393,907,534
11	111	Jessore PBS-2	3,105,694,008	-	1,116,108,436	256,876,020	3,964,926,424
12	112	Natore PBS-1	2,749,219,817	-	1,069,466,838	215,925,600	3,602,761,055
13	113	Natore PBS-2	2,419,318,784	-	747,265,250	161,783,900	3,004,800,134
14	114	Rangpur PBS-1	3,252,900,770	-	1,247,522,939	188,833,816	4,311,589,892
15	115	Satkhira PBS	3,312,894,443	-	1,080,478,226	210,249,046	4,183,123,623
16	116	Feni PBS	3,258,868,665	-	817,509,421	194,475,602	3,881,902,483
17	117	Mymensingh PBS-1	3,687,964,738	-	1,561,043,378	289,491,802	4,959,516,313
18	118	Dinajpur PBS-1	2,965,374,980	-	966,336,024	226,091,435	3,705,619,568
19	119	Kustia PBS	3,210,009,594	-	817,703,698	234,727,311	3,792,985,982
20	120	Joypurhat PBS	2,449,182,446	-	706,185,754	176,781,618	2,978,586,582
21	121	Pirojpur PBS	3,507,428,377	-	1,261,802,601	191,601,109	4,577,629,869
22	122	Rangpur PBS-2	2,725,306,593	-	777,516,097	188,674,653	3,314,148,037
23	123	Jamalpur PBS	3,920,699,009	-	1,766,685,270	328,556,519	5,358,827,759
24	124	Chittagong PBS-1	3,000,904,335	-	927,346,155	262,655,831	3,665,594,659
25	125	Bogra PBS	2,330,977,048	-	970,689,225	237,680,526	3,063,985,748
Sub total (A)			73,819,171,794	-	27,211,031,000	5,792,763,924	95,237,438,870



SL. NO.	PBS Code	Name of PBS	Balance as on 01 July 2017	Transfer to New PBS's	Addition during the year	Adjustment during the year	Balance as on 30 June 2018
1	2	3	4	5	6	7	8=4+5+6-7
26	126	Thakurgaon PBS	3,423,008,146	-	1,825,890,159	300,535,906	4,948,362,398
27	127	Madaripur PBS	2,149,095,285	-	713,141,626	140,818,046	2,721,418,864
28	128	Barisal PBS-2	2,486,934,802	-	784,995,108	123,592,926	3,148,336,984
29	129	Chittagong PBS-2	2,025,591,388	-	804,635,812	211,084,562	2,619,142,638
30	130	Meherpur PBS	3,135,741,660	-	856,924,655	216,335,956	3,776,330,359
31	131	Noakhali PBS	3,501,584,708	-	1,576,893,977	260,906,761	4,817,571,924
32	132	Bagerhat PBS	2,835,329,171	-	739,773,645	159,448,142	3,415,654,675
33	133	Narshingdi PBS-1	1,923,563,607	-	329,889,065	139,397,966	2,114,054,706
34	134	Kishoregonj PBS	3,486,660,156	-	1,513,299,764	303,887,028	4,696,072,891
35	135	Narshingdi PBS-2	3,342,251,685	-	948,814,765	236,475,032	4,054,591,418
36	136	Naogaon PBS	2,720,255,201	-	1,030,422,724	225,837,512	3,524,840,413
37	137	Sylhet PBS-1	3,391,512,984	-	635,420,463	186,961,775	3,839,971,672
38	138	Laxmipur PBS	2,343,601,116	-	906,554,028	185,852,255	3,064,302,889
39	139	Barisal PBS-1	2,332,183,587	-	729,257,116	128,628,518	2,932,812,185
40	140	Patuakhali PBS	3,538,098,049	-	1,364,127,605	164,008,875	4,738,216,779
41	141	Manikgonj PBS	2,922,352,019	-	1,074,161,297	282,285,929	3,714,227,387
42	142	Comilla PBS-2	3,189,655,358	-	759,611,197	235,545,135	3,713,721,420
43	143	Cox's Bazar PBS	2,571,956,714	-	1,102,710,507	255,501,883	3,419,165,338
44	144	Dinajpur PBS-2	2,201,825,185	-	838,773,900	181,476,302	2,859,122,783
45	145	Netrokuna PBS	3,490,137,353	-	1,381,200,064	230,706,948	4,640,630,469
46	146	Nawabgonj PBS	2,737,116,801	-	548,934,429	159,667,402	3,126,383,828
47	147	Faridpur PBS	3,072,979,246	-	1,467,134,580	283,351,671	4,256,762,155
48	148	Jhenaidha PBS	3,130,158,268	-	853,305,783	180,010,428	3,803,453,622
49	149	Rajshahi PBS	2,339,600,642	-	529,614,225	168,942,217	2,700,272,651
50	150	Kurigram Lalmonirhat PBS	3,313,485,582	-	1,257,990,703	298,077,425	4,273,398,860
51	151	Magura PBS	2,512,626,335	-	560,043,680	145,591,094	2,927,078,921
52	152	Brahmanbaria PBS	4,095,055,914	-	867,401,432	259,321,756	4,703,135,590
53	153	Mymensing PBS-2	4,075,859,453	-	1,326,113,490	305,051,443	5,096,921,500
54	154	Nilphamari PBS	2,247,569,380	-	874,102,019	186,857,254	2,934,814,145
55	155	Gopalganj PBS	3,650,606,212	-	877,896,090	191,011,144	4,337,491,158
56	156	Bhola PBS	3,103,917,309	-	1,019,732,459	153,027,818	3,970,621,950
Sub total (B)			91,290,313,315		30,098,766,368	6,500,197,108	114,888,882,575



SL. NO.	PBS Code	Name of PBS	Balance as on 01 July 2017	Transfer to New PBS's	Addition during the year	Adjustment during the year	Balance as on 30 June 2018
1	2	3	4	5	6	7	8=4+5+6-7
57	157	Rajbari PBS	1,988,596,108	-	610,871,879	111,774,814	2,487,693,172
58	158	Sylhet PBS-2	2,375,545,251	-	538,212,120	100,066,241	2,813,691,129
59	159	Shariatpur PBS	2,419,539,651	-	840,718,719	134,771,254	3,125,487,116
60	160	Munsigonj PBS	3,742,987,921	-	751,426,574	231,249,802	4,263,164,693
61	161	Dhaka PBS-2	2,166,762,072	-	526,513,274	485,623,940	2,207,651,406
62	162	Sunamgonj PBS	3,548,735,204	-	1,087,429,638	189,212,358	4,446,952,484
63	163	Sherpur PBS	2,579,371,161	-	817,402,363	213,495,259	3,183,278,265
64	164	Mymensing PBS-3	2,692,122,686	-	1,418,057,143	184,522,967	3,925,656,862
65	165	Gaibandha PBS	2,427,046,118	-	890,957,784	230,339,813	3,087,664,088
66	166	Jhalokhati PBS	1,679,107,474	-	526,540,609	88,438,737	2,117,209,346
67	167	Khulna PBS	3,392,328,062	-	1,160,461,347	221,627,135	4,331,162,275
68	168	Chittagong PBS-3	1,622,125,907	-	591,665,851	138,238,538	2,075,553,220
69	169	Gazipur PBS	3,914,769,509	(1,086,912,263)	1,128,962,600	264,119,432	3,692,700,413
70	170	Narayangonj PBS	1,847,540,281	-	857,471,268	125,263,924	2,579,747,625
71	171	Dhaka PBS-3	1,554,052,779	-	649,127,830	78,357,771	2,124,822,838
72	172	Comilla PBS-3	1,524,475,515	-	760,978,911	126,151,050	2,159,303,377
73	173	Sirajgonj PBS-2	1,723,278,677	-	644,868,732	164,154,622	2,203,992,787
74	174	Bogra pbs-2	1,944,044,166	-	983,585,719	187,975,438	2,739,654,447
75	175	Naogaon PBS-2	1,622,573,242	-	818,862,020	158,772,831	2,282,662,431
76	176	Comilla PBS-4	1,448,882,827	-	966,553,926	206,970,386	2,208,466,368
77	177	Gajipur pbs-2	13,579,999	1,086,912,263	639,593,845	123,022,833	1,617,063,274
78	178	Chandpur PBS-2	1,733,634,542	-	1,185,496,683	175,219,725	2,743,911,500
79	179	Narayangonj pbs-2	1,315,698,460	-	565,999,656	82,880,708	1,798,817,408
80	180	Dhaka PBS-4	2,051,803,339	-	666,924,554	139,193,627	2,579,534,266
Sub total (C)			51,328,600,951	-	19,628,683,045	4,161,443,206	66,795,840,790
Grand Total (A+B+C)			216,438,086,060	-	76,938,480,413	16,454,404,238	276,922,162,235



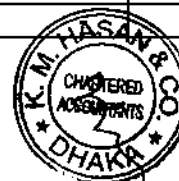
Bangladesh Rural Electrification Board (BREB)

Schedule of foreign loan

Annexure-C

Amount in Taka

Particulars	Foreign loan Cumulative Amount	Reimbursable project aid Loan	Moratorium Interest Amount	Paid Amount	Closing Balance Amount
1	2	3	4	5	6=2+3+4-5
Phase 1 USAID	1,156,340,384	-	22,002,053	1,178,342,000	436
Phase 1 EXT KFAED	621,021,146	-	27,669,636	648,690,782	-
Tang 1 & Mymen - 1 EXT ADB	217,535,248	-	10,899,481	209,669,000	18,765,729
2 A USAID	646,850,527	-	27,664,619	619,510,000	55,005,146
2A FINLAND	179,809,932	-	8,885,833	172,980,000	15,715,765
2B IDA	1,105,544,098	-	60,645,071	1,166,189,170	-
3A IDA	2,653,443,113	-	91,996,090	2,745,390,000	49,204
3B USAID	1,158,706,484	-	39,808,802	901,017,000	297,498,286
3B FINLAND	94,709,460	-	5,345,831	74,011,000	26,044,291
3C CIDA	1,025,222,389	-	57,250,313	821,394,000	261,078,702
3C SFD	451,704,819	-	19,017,118	390,801,000	79,920,937
3A Ext JDRG	861,108,724	-	42,616,541	646,225,000	257,500,266
4A IDA	4,456,151,144	-	146,090,506	3,014,018,000	1,588,223,651
REB Central Facilities IDA	168,086,339	-	7,273,030	140,968,000	34,391,369
4B FINLAND	187,348,464	-	10,003,137	132,976,000	64,375,601
KSA Cyclone Grant	150,093,371	-	7,975,998	111,630,000	46,439,368
4C KFAED	1,286,029,582	-	57,825,914	751,854,000	592,001,496
4C IDB	623,510,082	-	19,343,065	334,100,000	308,753,147
4C OPEC	604,328,883	-	33,756,947	331,500,000	306,585,830
4C Oecf Japan	1,477,447,930	-	74,953,714	744,000,000	808,401,644
18 PBS ADB	271,963,347	-	14,117,281	136,800,000	149,280,628
18 PBS CIDA	1,241,400,000	-	33,455,351	763,688,000	511,167,351
18 PBS Oecf Japan	559,515,493	-	29,696,884	329,068,000	260,144,377
18 PBS Oecf NOARD	627,000,000	-	36,143,730	397,552,000	265,591,730
15 PBS -Netherlands	1,316,796,834	-	63,076,253	770,082,000	609,791,087
15 PBS CHINA	873,998,300	-	3,378,559	525,192,000	352,184,859
Ext. (5000 km) NORAD	240,000,000	-	13,916,507	132,600,000	121,316,507
Sub Total (A)	24,255,666,095		964,808,264	18,190,246,951	7,030,227,408





Particulars	Foreign loan Cumulative Amount	Reimbursable project aid Loan	Moratorium Interest Amount	Paid Amount	Closing Balance Amount
1	2	3	4	5	6=2+3+4-5
4D (KFAED)	357,421,253	-	18,763,983	135,000,000	241,185,236
5A (KFAED)	437,035,585	-	19,974,831	163,800,000	293,210,416
5A SFD	614,367,841	-	32,363,493	181,300,000	465,431,334
5A IDB	879,556,444	-	21,922,434	360,000,000	541,478,878
5A JBIC	1,480,091,715	-	53,733,648	463,200,000	1,070,625,362
5A NORAD	584,773,165	-	34,491,691	292,000,000	327,264,856
5B JBIC	530,794,978	-	20,178,212	170,600,000	380,373,190
5B OECF (JAPAN)	451,656,091	-	24,873,061	132,000,000	344,529,151
5B NORAD	357,506,807	-	25,822,647	108,700,000	274,629,454
DLR ADB	1,152,823,505	-	71,289,864	341,600,000	882,513,369
Ex. & int. of distribution system ph-2 (7000km ADB)	131,752,829	-	5,693,309	35,700,000	101,746,138
Ex. & int. of distribution system ph-2 (7000km N.L)	2,119,463,629	-	82,729,482	613,900,000	1,588,293,111
Ex. & int. of distribution system ph-2 (7000km EDCF)	1,063,326,265	-	35,939,522	282,700,000	816,565,787
12 PBS (ADB)	334,679,446	-	16,638,521	90,400,000	260,917,968
18 PBS -2 (ADB)	398,298,130	-	19,819,136	107,900,000	310,217,266
15 PBS -2 (ADB)	1,147,956,777	-	56,324,609	333,900,000	870,381,386
SLR IDA	5,859,580,258	5,708,931,765	411,917,061	2,991,400,000	8,989,029,083
9 PBS DFID	3,323,150,416	-	161,807,113	280,676,000	3,204,281,530
67 PBS DFID	410,126,056	-	23,489,495	34,690,000	398,925,550
10 Lakh Consumer DFID	504,314,843	-	25,599,414	25,168,000	504,746,256
BREB Training academy	33,774,725	112,629,590	6,964,796	12,270,000	141,099,111
REUP JICA	10,106,960,964	-	307,877,595	-	10,414,838,559
REE-BDP-1	1,086,829,330	-	15,783,481	-	1,102,612,811
Rural Electrification & Rental Energy Develop Project	-	680,792,395	38,640,984	-	719,433,379
Horipur 360 MG Power Plant- JICA	317,155,000	-	1,368,546	-	318,523,546
URIDS: DMCS	5,954,310,269	-	19,355,985	-	5,973,666,254
URIDS: RRKB	5,082,026,076	-	14,806,797	-	5,096,832,873
URED:DCSD-IDA	3,365,296,564	15,844,144,655	173,629,248	-	19,383,070,467
TAPP	-	86,426,267	1,098,983	-	87,525,250
2.5MCCP	7,000,073,411	-	23,714,783	-	7,023,788,194
Sub Total (B)	55,085,102,370	22,432,924,672	1,766,612,723	7,156,904,000	72,127,735,765
Grand Total (A+B)	79,340,768,465	22,432,924,672	2,731,420,987	25,347,150,951	79,157,963,173

Bangladesh Rural Electrification Board (BREB)
Schedule of Government capital grant

Annexure-D
Amount in Taka

Particulars	Balance as on 01 July 2017	Received during the year	Adjustment during the year	Balance as on 30 June 2018
1	2	3	4	5=2+3-4
ACRE				
— Phase 1 USAID	1,019,362,000	-	-	1,019,362,000
Feasibility and evaluation	2,400,000	-	-	2,400,000
— Phase 1 Ext. KFAED	485,819,000	-	-	485,819,000
— Tang 1 & Mymen- 1 Ext PBS-1	89,106,000	-	-	89,106,000
— Phase 2A USAID	387,741,000	-	-	387,741,000
— Phase 2B IDA	936,052,000	-	-	936,052,000
— Phase 3A IDA	1,181,961,290	-	-	1,181,961,290
— Phase 3A (Ext.) JAPAN	478,345,100	-	-	478,345,100
— Phase 3B USAID	19,232,006	-	-	19,232,006
— Phase 3B (Ext.) FINLAND	66,147,000	-	-	66,147,000
— Phase 3C-CIDA	457,232,296	-	-	457,232,296
— Phase 3A IDA & USAID	336,333,398	-	-	336,333,398
— Phase 4A IDA	1,718,881,100	-	-	1,718,881,100
— Phase 4B FINLAND	136,509,398	-	-	136,509,398
KSA cyclone grant	36,812,000	-	-	36,812,000
Diffusion of renewable energy technology	58,472,219	-	-	58,472,219
— Phase 4C LF	3,509,357,000	-	-	3,509,357,000
— Phase 4D LF	599,760,000	-	-	599,760,000
— Phase 5A LF	3,705,402,000	-	-	3,705,402,000
— Phase 5B LF	2,550,842,000	-	-	2,550,842,000
ACRE -VC	3,366,031,215	-	-	3,366,031,215
Central Facilities (IDA)	129,875,000	-	-	129,875,000
EXT/ITN of 18 PBS-NORD	2,468,000,000	-	-	2,468,000,000
EXT/ITN of 15 PBS ADB	1,841,760,000	-	-	1,841,760,000
EXT/ITN of 20 PBS (5000 Km)	1,421,499,000	-	-	1,421,499,000
BPDB taken over line	169,024,230	-	-	169,024,230
Local Fund	427,700,000	-	-	427,700,000
Line Renovation of DESA-LF	2,294,673,000	-	-	2,294,673,000
Sub Total (A)	29,894,329,252	-	-	29,894,329,252





Particulars	Balance at 01 July 2017	Received during the year	Adjustment during the year	Balance at 30 June 2018
1	2	3	4	5=2+3-4
DESA taken over line	19,786,000	-	-	19,786,000
7000 km (EXT/Intensification-2nd)-LF	4,847,514,000	-	-	4,847,514,000
12 PBSs (EXT/Intensification)-LF	3,395,802,000	-	-	3,395,802,000
Rural Power Poverty Reduction-USAID	30,450,000	-	-	30,450,000
Renewable energy Technology-FRANCE	105,635,000	-	-	105,635,000
Int./Exp. Of dist. System of 18 PBSs (2nd Phase)	4,844,532,688	-	-	4,844,532,688
Int./Exp. Of dist. System of 15 PBSs (2nd Phase)	4,809,214,300	-	-	4,809,214,300
33 KVA (GOB)	2,529,478,110	-	-	2,529,478,110
Reduction of system loss (GOB)	1,775,960,880	-	-	1,775,960,880
Rural electrification by solar system (GOB)	64,794,981	-	-	64,794,981
9 PBS (GOB)	3,269,673,052	-	-	3,269,673,052
Training of management for RE program	201,583,000	-	-	201,583,000
Development for REB and REB activities (GOB)	10,933,795	-	-	10,933,795
Consulting service for financial structure (45 PBS)	124,000	-	-	124,000
Feasibility study for Rural Electrification (RE) Program in CHT	1,447,000	-	-	1,447,000
REB and RE socio-economic development project	4,851,313	-	-	4,851,313
Program of the use Renewable Energies RE BD-GOB	167,000	-	-	167,000
Flood Rehabilitation Project -GOB	92,198,000	-	-	92,198,000
10 lakh new consumer connection	2,020,421,711	-	-	2,020,421,711
Construction of REB Training Academy Complex	79,109,152	-	-	79,109,152
More Interest expenses of distribution system 67 PBS	6,624,320,136	-	-	6,624,320,136
Rehabilitation of destroyed distribution system SIDR	424,849,929	-	-	424,849,929
Efficient lighting initiative for Bangladesh	-	-	-	-
Rural Electrification Up-gradation Project	3,004,326,796	-	-	3,004,326,796
Rural Electrification Expansion Chittagong -Sylhet Division Program	362,961,566	-	-	362,961,566
Horipur 360 Megawatt Combind cycle power plant	48,529,199	-	-	48,529,199
Solar power irrigation pump & solar home system	24,698,828	-	-	24,698,828
Rural Electrification Expansion under Gopalganj PBS	149,246,490	-	-	149,246,490
Rural Electrification Expansion Barisal Division Program-1	140,000,000	-	49,492,189	90,507,811
UREDS: DCSD	1,340,000,000	2,000,000,000	-	3,340,000,000
Providing Electricity to silo Project under Bagerhat PBS	131,851,710	-	-	131,851,710
2.5 MCCP	45,000,000	2,299,500,000	29,216,657	2,315,283,343
Sub Total (B)	40,399,460,636	4,299,500,000	78,708,846	44,620,251,790
Grand Total (A+B)	70,293,789,888	4,299,500,000	78,708,846	74,514,581,042