

PRIVATE & CONFIDENTIAL

"Bangladesh Rural Electrification Board (BREB)"

Auditor Report and Audited Financial Statements
For the year ended June 30, 2023.

"Bangladesh Rural Electrification Board (BREB)"

Auditor Report and Audited Financial Statements
For the year ended June 30, 2023.

Khan Wahab Shafique Rahman & Co.

CHARTERED ACCOUNTANTS

SINCE 1968



A Top 20 ranked international network and association
of independent audit, tax, accounting and consulting firms

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Khan Wahab Shafique Rahman & Co.

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Independent Auditor's Report

To

The Members of Bangladesh Rural Electrification Board (BREB)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of “Bangladesh Rural Electrification Board (BREB)” which comprise the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion the accompanying financial statements present fairly, in all material respects of the statement of financial position of “Bangladesh Rural Electrification Board (BREB)” as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the BREB in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to note 20, where management has disclosed in respect of the full transfer of the PBS Reserve fund to different heads of accounts. Our opinion is not modified in respect of the matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



For each matter below, our description of how our audit addressed the matter is produced in the context.

Risk	Our response to the risk
Property, Plant & Equipment	
<p>The carrying value of Property, Plant & Equipment as at 30 June 2023 was BDT. 2,571,048,926.</p> <p>There are a number of areas where management judgment impacts the carrying value of Property, Plant & Equipment and the related depreciation policies. These include:</p> <ul style="list-style-type: none"> • Determining which costs meet the criteria for capitalization; • The estimation of economic useful lives and residual values assigned to Property, Plant & Equipment. <p>We identified the carrying value of Property, Plant & Equipment as a key audit matter because of the high level of management judgment involved and because of its significance to the financial statements.</p>	<p>Our audit procedures to assess the carrying value of Property, Plant & Equipment included the following:</p> <ul style="list-style-type: none"> • assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of Property, Plant & Equipment including the key internal controls over the estimation of useful economic lives and residual values; • assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase vendor relevant approval/agreements, and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization; and • Evaluating management's estimation of useful economic lives and residual values by considering our knowledge of the business.
See note no. 3.00 of the financial statements.	
Long Term Loan to PBS	
<p>The carrying value of Long Term Loan to PBS as at 30 June 2023 was BDT. 489,819,985,816. Which is 73.07% of total assets.</p> <p>Long Term Loan to PBS was a key audit matter because of some significance risk. These include:</p> <ul style="list-style-type: none"> • Calculation the amount of long term loan to PBS; 	<p>Our audit procedures to assess the carrying value of Long Term Loan to PBS included the following:</p> <ul style="list-style-type: none"> • Recalculated the loan amount on sample basis; • To verify whether the loan amount shown in the financial statements is correct or not, we cross-checked the amount with the financial statements of PBS on a sample basis; and

<ul style="list-style-type: none"> • Compliance of applicable rules and regulations; and • Presentation of accurate loan balance in the financial statements. <p>We identified the carrying value of Long Term Loan to PBS as a key audit matter because of high level of management judgment involved and because of its significance to the financial statements.</p>	<ul style="list-style-type: none"> • We obtained an understanding of the processes and tested relevant controls, which impact the long term loan to PBS.
See note no. 5.00 of the financial statements.	
Plant Material and Operating Supplies	
<p>The BREB had Plant Material and Operating Supplies of BDT 14,991,086,981. at 30 June 2023, held and across multiple products lines for gives loan to PBS.</p> <p>The Plant Material and Operating Supplies was a key audit matter because of some significance risk. These include:</p> <ul style="list-style-type: none"> • Purchase authorization; • Availability of store for stock Plant and Materials and process of stocking; • Existence of Plant, Material in warehouses; and • Disbursement/ delivery of Plant, Material and Operating Supplies. 	<p>Our audit procedures included, among others, the following:</p> <ul style="list-style-type: none"> • Evaluated and selected systems and processes for plant material and operating supplies and tested a sample of key controls for establishing volumes and cost; • Evaluated the stocking process in the selected stores and undertook our own test of control; • Tested, on a sample basis, stocks of plant and materials to confirming existence by physical verification in warehouse; and • Evaluated the authorization for plant, material and operating supplies.
See note no. 12.00 of the financial statements.	
Other Receivables	
<p>The carrying value of Other Receivables as at 30 June 2023 was BDT. 103,194,620,986. Other Receivables was a key audit matter because of some significance risk. These include:</p> <ul style="list-style-type: none"> • Calculation of loan and other related items; • Controlling process of credit and others; and 	<p>For other receivables our key audit procedures included the following:</p> <ul style="list-style-type: none"> • Obtaining an understanding of BREB's credit and other related control procedures and assessing the design, implementation and operating effectiveness of key internal controls over granting of credit;

<ul style="list-style-type: none"> • Presentation of accurate information in the financial statements. 	<ul style="list-style-type: none"> • Evaluating the receivable calculations, agreeing the data inputs and checking the mathematical accuracy of the calculation; • We obtained a list of long outstanding receivables;
See note no. 16.00 of the financial statements.	

Reporting on Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs), Accounting manual of BREB (Instruction 600-16), and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing BREB's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate BREB or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing BREB's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of

assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of BREB's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on BREB's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause BREB to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Report on other Legal and Regulatory Requirements

We also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by the fund so far as it appeared from our examination of these books; and
- c) The statement of financial position and statement of other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Place: Dhaka

Dated: 24.12.2023

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Firm's Registration No.: 11970 E. P.
Signed by: Md. Abu Sina FCA
Senior Partner
Enrollment No.: 619
DVC: 2312240619AS471981



Bangladesh Rural Electrification Board (BREB)

Statement of Financial Position

As at 30 June 2023

Particulars	Notes	Amount in Tk.	
		30.06.2023	30.06.2022
<u>Assets</u>			
Non- Current Assets:			
Property, Plant & Equipment	03	2,571,048,926	2,605,614,008
Capital Work-in-Progress	04	15,945,000	2,386,049,777
Long Term Loan to PBS	05	489,819,985,816	497,000,194,620
Investment in Other Entities & Shares	06	14,797,039,892	7,637,039,892
Direct Investment to PBS	08	5,000,000,000	2,000,000,000
Investment in Financially Unsound PBS		35,746,178	-
Investment in Bank (FDR)	09	34,400,947,637	35,462,594,190
		546,640,713,450	547,091,492,487
Current Assets:			
Short Term Loan	10	162,513,573	118,658,549
Loan and Advances to Employees	11	357,018,748	436,664,763
Plant Materials and Operating Supplies	12	14,991,086,981	13,958,212,494
Store in Transit	13	551,496,038	235,806,073
Miscellaneous Current Assets	14	1,724,618,317	857,883,816
Advances and Prepayments	15	1,414,771,758	647,493,128
Receivables	16	103,194,620,986	93,452,265,631
Cash at Bank	17	1,751,860,681	2,045,805,844
Imprest Fund	18	4,428,203	4,415,000
		124,152,415,285	111,757,205,298
Total Assets		670,793,128,735	658,848,697,785
<u>Fund and Liabilities</u>			
Equities and Retained earnings:			
GOB Fund	19	458,178,535,439	454,800,899,778
PBS Reserve Fund	20	-	23,702,027,053
Donated Capital	21	152,726,069	152,726,069
Retained Earnings	22	23,778,853,755	19,648,446,251
Self Financing Project Investment	23	5,563,337,833	-
RPCL Equity Fund		9,650,000,000	5,490,000,000
DSL Reserve Fund		3,000,000,000	3,000,000,000
Revolving Fund		5,000,000,000	2,000,000,000
Endowment Fund		500,000,000	-
O& M Material Fund for PBS		3,000,000,000	-
Unrealized Gain on ICB Islami Bank		3,082,800	3,082,800
		508,826,535,896	508,797,181,951
Non-current Liabilities:			
Government Loan & Kinds	24	2,012,892,716	1,983,892,716
Long Term Foreign Loans	25	110,357,453,555	111,971,868,939
Other Loans	26	2,571,427,673	2,571,427,673
		114,941,773,944	116,527,189,328



Particulars	Notes	Amount in Tk.	
		30.06.2023	30.06.2022
Current Liabilities:			
Foreign and GOB loan - Current	27	3,769,047,000	2,327,468,000
Accounts Payable	28	436,889,049	230,696,627
Security Deposits & Retention Money	30	1,699,126,463	3,427,978,457
Miscellaneous Current and Accrued Liabilities	31	6,860,327,885	3,811,861,275
Other Payables	32	30,538,304,057	22,497,142,976
Provision for income tax	33	3,661,205,040	1,187,613,541
Deferred Tax Liability	54	59,919,401	41,565,629
		47,024,818,895	33,524,326,507
Total Liabilities		670,793,128,735	658,848,697,785
Off Balance Sheet Item			
Claim from Sadharan Bima Corporation - Contingent Assets	34	47,157,232	47,157,232

The annexed notes form an integral part of these financial statements.

Controller (Finance and Accounts)

(মোঃ হোসেন পাটোয়ারী)
নিয়ন্ত্রক (অর্থ ও হিসাব), বাপবিবো

Member (Finance)
(দীপংকর বিশ্বাস)
সদস্য (অর্থ)
বাংলাদেশ পল্লী বিদ্যুতায়ন বোর্ড

Signed in terms of our separate report of even date annexed.

Place: Dhaka
Dated: 24.12.2023

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Firm's Registration No.: 11970 E. P.
Signed by: Md. Abu Sina FCA
Senior Partner
Enrollment No.: 619
DVC: 2312240619AS471981



Bangladesh Rural Electrification Board (BREB)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

Particulars	Notes	Amount in Taka	
		2022-2023	2021-2022
A. Revenue			
Interest on house building Loan to Employees	35	24,322,986	31,112,542
Interest on Loan to PBS	36	13,718,526,579	5,463,161,730
Dividend received from RPCL		277,168,300	277,168,300
Interest on Bank Deposit	37	2,898,815,094	2,546,222,230
Equipment Rental	38	6,350,364	12,481,302
Other Non-operating Revenue	39	118,074,092	101,405,368
Total Revenue		17,043,257,416	8,431,551,472
B. Operating Expenses			
Pay & Allowances	40	802,472,534	820,277,974
Employee's Welfare Expenses	41	799,325,057	776,685,079
Employees' Welfare Outsourcing	42	40,202,427	36,182,303
Employees Welfare-Honorarium & Rewards		9,999,980	8,500,053
Utility Expense	43	22,381,594	24,036,004
Fuel and Lubricants Expense	44	27,999,995	30,999,325
Repair & Maintenance Expense	45	33,440,129	40,143,326
Depreciation	46	209,983,033	221,840,700
Legal and Professional fees	47	49,304,523	8,380,306
Travelling & Daily Allowance Expense	48	32,111,757	33,929,158
Postage, Telegram & Telephone Expense	49	5,935,360	4,169,904
Office Expenses	50	28,178,088	22,959,229
Entertainment Expenses		2,996,983	3,756,135
Transport Insurance Premium		19,606,817	17,831,217
Training Expenses		19,006,912	20,008,144
Publicity and Advertisement		7,196,863	10,488,886
Electricity week and Other Govt. program		705,328	17,454,888
ICT Expenses (Automation)		2,834,771	3,636,748
Bank Charge		1,883,947	1,998,082
VAT Expenses		42,500	319,705
APA Bonus		56,226,390	52,610,647
Employee Recruitment Expense		14,999,900	22,413,553
Donation		5,000,000	15,000,000
Dividend Against Income		30,000,000	-
Transportation Cost		18,608,547	-
Other Expenses	51	35,467,778	45,064,045
Total operating Expenses		2,275,911,212	2,238,685,412
C. Operating margin before interest Tax (A-B)		14,767,346,204	6,192,866,061



Particulars	Notes	Amount in Taka	
		2022-2023	2021-2022
D. Interest Expenses	52	1,209,472,960	1,244,800,227
E. Net Income Before Tax (C-D)		13,557,873,245	4,948,065,833
F. Provision for Taxation	53	3,661,205,040	3,115,073,599
G. Deferred Tax Expense/(Income) On Historical Cost Assets	54	18,353,772	(95,853,869)
H. Net Income After Tax (E-G)		9,878,314,433	1,928,846,103
I. Add-Other Comprehensive Expense			
J. Other Comprehensive Income			
Unrealized Gain on ICB Islami Bank		-	1,174,400
K.. Total Comprehensive Income (H+I)		9,878,314,433	1,930,020,503

The annexed notes form an integral part of these financial statements.



Controller (Finance and Accounts)

(মোঃ হোসেন পাটোয়ারী)
নিয়ন্ত্রক (অর্থ ও হিসাব), বাপনিবো



Member (Finance)
(দীপংকর বিশ্বাস)
সদস্য (অর্থ)
বাংলাদেশ পরীক্ষা বিভাগের বোর্ড

Signed in terms of our separate report of even date annexed.

Place: Dhaka

Dated: 24.12.2023

Khan Wahab Shafique Rahman
Khan Wahab Shafique Rahman & Co.

Chartered Accountants

Firm's Registration No.: 11970 E. P.

Signed by: Md. Abu Sina FCA

Senior Partner

Enrollment No.: 619

DVC: 2312240619AS471981



Bangladesh Rural Electrification Board (BREB)

Statement of Change in Equity

For the year ended 30 June 2023

Particulars	Equity-GOB	Government Capital Grant	Reserve for PBS Fund	Donated Capital	Retained Earnings	Self Financing project Investment	RPCL Equity Fund	O & M Fund	DSL Reserve Fund	Revolving Fund	Endowment Fund	Unrealized Gain/(Loss)	Total
Balance as at 01 July 2023	378,067,539,280	76,733,360,498	23,702,027,053	152,726,069	19,648,446,251	-	5,490,000,000	3,000,000,000	3,000,000,000	2,000,000,000	-	3,082,800	511,797,181,951
Received during the year	3,395,900,400	134,948,000	12,872,106,557	-	6,912,093,072	5,563,337,833	-	-	-	-	-	-	21,966,192,790
Adjustment/ Refund/ Prior Year Adjustment	(153,112,739)	-	(36,374,133,610)	-	9,878,314,433	-	-	-	-	-	-	-	(29,815,153,277)
Net Income After Tax	-	-	-	-	(5,000,000,000)	-	-	-	-	-	-	-	9,878,314,433
Fund Transfer to the Government	-	-	-	-	(4,160,000,000)	-	-	-	-	-	-	-	(5,000,000,000)
Fund Transfer to RPCL Equity Fund	-	-	-	-	(3,000,000,000)	-	-	-	-	-	-	-	-
Fund Transfer to DSL Reserve Fund	-	-	-	-	(500,000,000)	-	-	-	-	3,000,000,000	-	-	-
Fund Transfer to Revolving Fund	-	-	-	-	-	-	-	-	-	-	500,000,000	-	-
Endowment Fund	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized Gain on ICB Islami Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2023	381,310,326,941	76,868,208,498	23,702,027,053	152,726,069	23,778,853,756	5,563,337,833	9,650,000,000	3,000,000,000	3,000,000,000	5,000,000,000	500,000,000	3,082,800	508,826,535,896

Particulars	Equity-GOB	Government Capital Grant	Reserve for PBS Fund	Donated Capital	Retained Earnings	Self Financing project Investment	RPCL Equity Fund	O & M Fund	DSL Reserve Fund	Revolving Fund	Endowment Fund	Unrealized Gain/(Loss)	Total
Balance as at 01 July 2022	357,235,753,995	76,675,079,498	12,726,513,305	152,726,069	52,056,104,600	-	-	-	-	-	-	1,908,400	498,848,085,867
Received during the year	20,833,437,760	58,281,000	11,979,252,210	-	-	-	-	-	-	-	-	-	32,870,970,970
Adjustment/ Refund	(1,652,475)	-	(1,003,738,462)	-	-	-	-	-	-	-	-	-	(1,005,390,937)
Net Income After Tax	-	-	-	-	1,928,846,103	-	-	-	-	-	-	-	1,928,846,103
Fund Transfer to the Government	-	-	-	-	(5,000,000,000)	-	-	-	-	-	-	-	(5,000,000,000)
Fund Transfer to RPCL Equity Fund	-	-	-	-	(5,490,000,000)	-	-	-	-	-	-	-	-
Fund Transfer to DSL Reserve Fund	-	-	-	-	(3,000,000,000)	-	-	-	-	-	-	-	-
Fund Transfer to Revolving Fund	-	-	-	-	(2,000,000,000)	-	-	-	-	2,000,000,000	-	-	-
Fund Transfer to Fund for Procurement of O & M Material for the PBS	-	-	-	-	(3,000,000,000)	-	-	-	-	-	-	-	(3,000,000,000)
Fund Transfer to Finance to BREB Project Own Fund Investment	-	-	-	-	(15,846,504,452)	-	-	-	-	-	-	-	(15,846,504,452)
Unrealized Gain on ICB Islami Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2022	378,067,539,280	76,733,360,498	23,702,027,053	152,726,069	19,648,446,251	-	5,490,000,000	-	3,000,000,000	2,000,000,000	-	1,174,400	508,797,181,950

Controller (Finance and Accounts)

(মোঃ হোসেন পাটোয়ারী)
নিয়ন্ত্রক (অর্থ ও হিসাব), বঙ্গবন্ধু

Place: Dhaka
Dated: 24.12.2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Firm's Registration No.: 11970 E. P.
Signed by: Md. Abu Sina FCA
Senior Partner
Enrollment No.: 619
DYC: 2312240619AS471981



Member (Finance)

(নিয়ন্ত্রক (অর্থ))

স্বাক্ষর (অর্থ)

Signed in terms of our separate report of even date annexed

স্বাক্ষর করা হয়েছে আলাদা আলাদা প্রতিবেদন সহ

Bangladesh Rural Electrification Board (BREB)

Statement of Cash Flows

For the year ended 30 June 2023

Particulars	Notes	Amount in Taka	
		2022-2023	2021-2022
A. Cash flow from operating activities			
Cash receipts from PBS & others	55	7,300,902,062	1,753,804,184
Cash Paid to Suppliers and Others	56	5,995,832,347	316,634,674
Cash Generated from Operations		13,296,734,408	2,070,438,858
Income Taxes Paid		(1,187,613,541)	(4,802,812,418)
Interest paid	57	(1,209,472,960)	(1,244,800,227)
Net cash inflow/outflow from operating activities		10,899,647,908	(3,977,173,787)
B. Cash flow from investing activities			
Long term loan to PBS	58	7,180,208,803	(7,323,667,661)
Investment in FDR		1,008,800,375	(3,525,847,084)
Investment in financially unsound PBS		17,100,000	95,434,245
Direct Investment to PBS		(3,000,000,000)	(2,000,000,000)
Purchase of Property, Plant & Equipment		(175,417,951)	(228,390,918)
Capital work-in-progress		2,370,104,777	6,467,789,446
Investment in Shares		(7,160,000,000)	(2,491,174,400)
Project Investment		-	2,715,381,356
Net cash inflow/outflow from investing activities		240,796,004	(6,290,475,016)
C. Cash flow from financial activities			
Equity - GOB		3,242,787,661	20,831,785,285
Payment to GOB		(5,000,000,000)	(5,000,000,000)
RPCL Equity Fund		(4,160,000,000)	(5,490,000,000)
DSL Reserve Fund		-	(3,000,000,000)
Revolving Fund		(3,000,000,000)	(2,000,000,000)
O & M Material fund for the PBS		3,000,000,000	(3,000,000,000)
Fund Transfer to Finance to BREB Project Own Fund Investment		-	(15,846,504,452)
Government Capital Grants		134,848,000	58,281,000
Government loan		29,000,000	(5,000,000)
Long term foreign loan		(1,614,415,384)	(594,415,992)
PBS Reserve Fund		(23,702,027,053)	10,975,513,748
RPCL Investment Fund		4,160,000,000	5,490,000,000
DSL Reserve Fund		-	3,000,000,000
Revolving Fund		3,000,000,000	2,000,000,000
Prior year Adjustment		6,912,093,072	-
Self Financing Project Investment		5,563,337,833	-
Net cash inflow/outflow from financial activities		(11,434,375,871)	7,419,659,589
Net increase/(decrease) in cash and cash equivalent (A+B+C)		(293,931,959)	(2,847,989,214)
Opening cash and cash equivalent*		2,050,220,844	4,897,035,659
Unrealised Gain on ICB Islami Bank Ltd		-	1,174,400
Closing cash and cash equivalent		1,756,288,885	2,050,220,844
*Break up of closing cash and cash equivalent:			
Cash at Bank		1,751,860,682	2,045,805,844
Imprest fund		4,428,204	4,415,000
		1,756,288,886	2,050,220,844

Controller (Finance and Accounts)

(মোঃ হোসেন পাটোয়ারী)
নিয়ন্ত্রক (অর্থ ও হিসাব), বাণবিবো



Member (Finance)

(দীপংকর বিশ্বাস)
সদস্য (অর্থ)
বাংলাদেশ পল্লী বিদ্যুতায়ন বোর্ড

Bangladesh Rural Electrification Board (BREB)

Notes to the Financial Statements

As at and for the year ended 30 June 2023

1. Background

Bangladesh Rural Electrification Board (BREB) was established on October 31, 1977 under the Rural Electrification Board Ordinance, 1977 (Ordinance NO. LI of 1977) has changed to Bangladesh Rural Electrification Act, 2013 as per gazette no. 57 dated 10.11.2013. BREB is an agency working under the Ministry of Power, Energy and Mineral Resources, Government of the People's Republic of Bangladesh entrusted with the responsibility of supplying electricity to the rural area of Bangladesh. The Pally Bidyut Samities (PBSs) are being formed under the supervision of BREB with financing from of long term loan for line construction, material purchase, construction of sub-station and medium/short term loan for meeting operational expenses.

2. Significant accounting policies

2.1 Components of the Financial Statements

The financial statements include the following components:

- i. Statement of Financial Position
- ii. Statement of Profit or Loss and Other Comprehensive Income
- iii. Statement of Changes in Equity
- iv. Statement of Cash flows
- v. Notes to the Financial Statements.

2.2 Basis of preparation and presentation of the financial statements

The Financial Statements have been prepared on accrual basis under the historical cost convention and in line with BREB's own accounting manual, do not take into consideration of the effect of inflation. The following underlying laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the Financial Statements:

- i. Bangladesh Rural Electrification Board Act, 2013.
- ii. The International Accounting Standards (IASs)/International Financial Reporting Standards (IFRS).
- iii. Accounting manual of BREB (Instruction 600-16).
- iv. Any other applicable legislation.

Where the requirements of the Bangladesh Rural Electrification Board Act, 2013 differ with the requirements of these standards, the requirements of the Bangladesh Rural Electrification Board Act, 2013 take precedence.

2.3 Accounting policy of PBS

Bangladesh Rural Electrification Board has 80 (Eighty) Palli Bidyut Samities up to the year end 30 June 2023. The accounts of the samities are maintained at the respective samity office level. Financial statements of the board influenced by the transactions between BREB & Samities.

2.4 Statement of Cash flows

Cash Flow Statements has been prepared in accordance with IAS 7 "Cash Flow Statements" and under the guideline of BREB's accounting manual. The Statements shows the Structure of Changes in cash and cash equivalents during the financial year.

2.5 Cash and cash equivalents

Cash and cash equivalents include balance with the banks and balance of imprest fund.

2.6 Investments

All investments are initially recognized at cost, including acquisition charges associated with the investment.



2.7 Plant materials and operating supplies

Plant materials and operating supplies are measured at cost. The cost of plant materials and operating supplies is based on weighted average method and includes expenditure incurred in acquiring the plant materials and operating supplies and bringing them to their existing location and condition.

2.8 BREB Property, Plant & Equipment

Fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant & Equipment" except land and land development. Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by fixed asset policy of the board. In all cases depreciation is calculated on straight line method.

The entity's depreciation is charged on the purchased date of asset.

As per instruction of BREB, depreciation on materials used for training or other unusual purpose will be determined annually by the committee assigned with the job.

Depreciation rates used for each type of fixed assets are as follows:

Sl No.	Asset group	Annual depreciation rate
1	Structure and Improvements	2%
2	Office Furniture & Fixtures	
	a) Furniture & Misc. Office Furniture & Equipment	8%
	b) Adding Machines, Calculator	15%
	c) Typewriters, Photocopying machines mimeograph & Offset printing machines	15%
	d) Data processing equipment/Computers	20%
3	Transportation equipment	
	a) Automobile	12%
	b) Motorcycles	15%
	c) Jeeps	8%
	d) Pickups, Light trucks including auxiliary equipment	12%
	e) Heavy trucks, buses, vans including auxiliary equipment	10%
	f) Trailers	10%
4	Test equipment	10%
5	Tools, Garage equipment	10%
6	Test equipment	12%
7	Laboratory equipment	12%
8	Power operated equipment	15%
9	Communications equipment	10%
10	Misc. equipment	16%
11	Other tangible property	16%

2.9 Revenue recognition

2.9.1 Equipment rental, miscellaneous income etc.

Income in respect of the above has been accounted for on realization basis.



2.9.2 Interest on Palli Bidyut Samity (PBS) loan

- i) Interest income has been accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable.
- ii) Penal interest on overdue loan receivable from PBS's has been considered as income as and when become due.

2.10 Interest between disbursement and construction (IBDC) - material

Interest at the rate of 1% per annum has been charged as IBDC on the value of materials issued to PBSs.

2.11 Retirement benefit schemes

BREB maintains a pension scheme, CPF, GPF, Gratuity Fund, Group Insurance Fund, Leave Encashment Fund and Benevolent Fund, which is operated for all eligible employees based on provision made annually for the same.

2.12 Foreign loans

On receipt of plant materials and operating supplies from various international agencies like KFAED, IDA, OPEC, JBIC, IDB, KUWAIT, USAID, FINLAND, SFD, NORAD, CIDA, ADB, JICA, DFID, JDRG, KSA, AIIB, KfW etc. have been accounted for as foreign loans.

2.13 Foreign currency translation

Foreign currency received as loans translated at the exchange rate prevailing on the transaction dates.

Value of plant materials and operating supplies received in the terms of foreign currency have been converted into a local currency using the rate declared by Economic Relations Division (ERD) of Ministry of Finance, Government of the People's Republic of Bangladesh.

2.14 Government Grant & Equity

Grant & Equity received from Government of the People's Republic of Bangladesh has been treated under the capital approach method as per IAS 20 Accounting for Govt. Grants and disclosures of Govt. Assistances.

2.15 Provision for Income Tax

Provision for income tax has been made applying applicable prescribed rate of the income tax, on the accounting profit after considering allowable and disallowable income & expenditure as per income tax laws of the country as well as in compliance with IAS-12 Income Taxes.

2.16 Deferred Tax

BREB has adopted deferred tax during the period under review in compliance with the provisions of International Accounting standards (IAS-12) 'Income Taxes' the entity's policy of recognition of deferred tax assets/Liabilities is based on temporary differences (Taxable or Deductable) between the carrying amount (Book Value) of assets and liabilities for financial reporting purposes and its tax base, and accordingly, deferred tax income/expenses has been considered to determine Deferred Tax Expenses/(Incomes).

2.17 Reporting period

The accounting period of the Board has been determined to be from 1 July to 30 June each year. These financial statements cover one year from 1 July 2022 to 30 June 2023.



2.18 Members interest in different entities

The Board consists 12 (Twelve) members, name & position of them are stated below:

Name of Members	Status with the board	Name of the firms/companies in which interested as proprietor, partner, director, managing agent, guarantor, employee etc.
Md. Selim Uddin	Chairman	N/A
Dipankar Biswas	Member (Finance)	N/A
Md. Hasan Maruf	Member (Administration)	N/A
Debasish Chakrabarti	Member (Distribution & Operation)	N/A
Debasish Chakrabarti	Member (Planning & Development) A.C	N/A
Md. Hasan Maruf	Member (PBS Management) A.C.	N/A
Md. Kamal Uddin Biswas	Part time Member	From BSCIC
Md. Shahidul Islam	Part time Member	From BRDB
A.K.M Gause Mohiuddin Ahmed	Part time Member	From PGCB
Md. Mijanur Rahman	Part time Member	From BPDB
Md. Ashrafuzzaman	Part time Member	From BADC
Md. Moniruzzaman FCA	Part time Member	From ICAB

2.19 General

- Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- Previous year's figures have been rearranged, where necessary, in order to conform to current year's presentation.

2.20 DSLR & DSLC Ratio

Debt Service Liability Received (DSLR) & Debt Service Liability Claimed (DSLC) Statement is shown in Annexure-E.

2.21 Financial Analysis

Financial analysis is shown as ratio analysis in Annexure-F



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
03 Property, Plant & Equipment (Details Annexure -A)		
Opening Balance at cost	4,423,114,587	4,219,890,248
Add: Addition during the year	175,417,951	228,390,918
Less: Sale/Adjustment during the year	29,498,141	25,166,579
	<u>4,569,034,397</u>	<u>4,423,114,587</u>
Less: Accumulated Depreciation	1,997,985,471	1,817,500,579
Closing Balance	<u><u>2,571,048,926</u></u>	<u><u>2,605,614,008</u></u>
Details are shown in Annexure-A		
4 Capital Work-in-Progress		
The amounts shown under the above head represent expenses incurred and paid by BREB up to the respective year end date in respect of following construction works under progress for PBSs:		
Capital work-in-progress - BREB (Note: 4.1)	-	-
Capital work-in-progress - PBS (Note: 4.2)	15,945,000	2,386,049,777
Closing Balance	<u><u>15,945,000</u></u>	<u><u>2,386,049,777</u></u>
4.1 Capital work-in-progress - BREB		
Opening Balance	-	120,964,408
Add: Addition during the year	-	-
	<u>-</u>	<u>120,964,408</u>
Less: Adjustment during the year		120,964,408
Closing Balance	<u><u>-</u></u>	<u><u>-</u></u>
4.2 Capital Work-in-Progress -PBS		
Pre-Construction WIP- Land Acquisition (Note: 4.2.1)	-	-
Civil Construction (Note: 4.2.2)	-	308,511,204
Line Construction (Note: 4.2.3)	15,945,000	2,060,805,573
Engineering and Supervision (Note: 4.2.4)	-	16,733,000
Closing Balance	<u><u>15,945,000</u></u>	<u><u>2,386,049,777</u></u>
4.2.1 Pre-Construction WIP- Land Acquisition		
Opening balance	-	4,750,485
Add: Addition during the year	196,315,764	-
	<u>196,315,764</u>	<u>4,750,485</u>
Less: Adjustment during the year	196,315,764	4,750,485
Closing Balance	<u><u>-</u></u>	<u><u>-</u></u>
4.2.2 Civil Construction		
Opening balance	308,511,204	879,963,976
Add: Addition during the year	530,280,758	2,761,326,475
	<u>838,791,962</u>	<u>3,641,290,451</u>
Less: Adjustment during the year	838,791,962	3,332,779,247
Closing Balance	<u><u>-</u></u>	<u><u>308,511,204</u></u>
4.2.3 Line Construction		
Opening balance	2,060,805,573	7,828,232,354
Add: Addition during the year	2,110,593,897	12,170,872,082
	<u>4,171,399,470</u>	<u>19,999,104,437</u>
Less: Adjustment during the year	4,155,454,470	17,938,298,863
Closing Balance	<u><u>15,945,000</u></u>	<u><u>2,060,805,573</u></u>
4.2.4 Engineering and Supervision		
Opening balance	16,733,000	19,928,000
Add: Addition during the year	102,645,162	246,839,980
	<u>119,378,162</u>	<u>266,767,980</u>
Less: Adjustment during the year	119,378,162	250,034,980
Closing Balance	<u><u>-</u></u>	<u><u>16,733,000</u></u>



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022

5. Long Term Loan to PBS

Loan in cash and kind are extended to PBSs by BREB at different stages for the purpose of operation, maintenance, construction of utility plant etc. of the PBSs. Balances of such loan from BREB to PBSs and moratorium interest (interest for the grace period) have been under the above head.

Opening Balance	497,000,194,620	489,676,526,955
Add: Disbursed during the year	16,243,494,567	33,802,269,653
	513,243,689,187	523,478,796,612
Less: Adjustments/Realized during the year	23,423,703,370	26,478,601,992
	489,819,985,816	497,000,194,620

(Details are shown in Annexure -B)

6. Investment in Other Entities & Shares

Investment in share of Rural Power Company Limited (Note: 6.1)	14,789,846,692	7,629,846,692
Investment in share of ICB Islamic Bank Limited (Note: 6.2)	7,193,200	7,193,200
Closing Balance	14,797,039,892	7,637,039,892

6.1 Investment in Rural Power Company Limited

Opening Balance	7,629,846,692	5,139,846,692
Add: Addition during the year	7,160,000,000	2,490,000,000
	14,789,846,692	7,629,846,692
Less: Adjustment during the year	-	-
Closing Balance	14,789,846,692	7,629,846,692

Disclosers of Ordinary Share

Year	No. of shares	Face value per	Face value in Taka	Face value in Taka
Purchase of ordinary shares				
1998	855,420	500	427,710,000	427,710,000
Allotment Share				
2014	516,722	1,214	627,300,508	627,300,508
2014	261,936	1,214	317,990,304	317,990,304
2020	169,204	1,773	299,998,692	299,998,692
Sub Total	947,862		1,245,289,504	1,245,289,504
Transfer of Share from PBS				
2014	135,907	1,214	164,991,098	164,991,098
2014	43,361	1,214	52,640,254	52,640,254
2014	4,512	1,214	5,477,568	5,477,568
2014	12,950	1,214	15,721,300	15,721,300
2014	3,074	1,214	3,731,836	3,731,836
2014	748	1,214	908,072	908,072
2014	748	1,214	908,072	908,072
2017	2,035,120	1,214	2,470,635,680	2,470,635,680
Sub Total	2,236,420		2,715,013,880	2,715,013,880
Bonus Share				
2003	128,313	500	64,156,500	64,156,500
2004	98,373	500	49,186,500	49,186,500
2005	54,105	500	27,052,500	27,052,500
2005	113,621	500	56,810,500	56,810,500
2007	187,474	500	93,737,000	93,737,000
2008	215,595	500	107,797,500	107,797,500
2010	123,967	500	61,983,500	61,983,500
2010	168,369	500	84,184,500	84,184,500
2010	97,261	500	48,630,500	48,630,500
2011	204,249	500	102,124,500	102,124,500
2012	112,337	500	56,168,500	56,168,500
Sub Total	1,503,664		751,832,000	751,832,000
Total received shares	5,543,366		5,139,845,384	5,139,845,384
Add: Share money deposit			1,308	1,308
Total Investment in Shares			5,139,846,692	5,139,846,692



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022

BREB received 1,503,664 bonus share from Rural Power Company Limited (RPCL) up to 30 June 2021 which included in total number of share. But share certificate amounting to Tk 1,308 out of Tk 5,139,846,692 has not been received yet.

Moreover apart from the bonus claims new investment of TK 9650,000,000 was made in year 2021-2022 to 2022-2023, share certificate of which has also not been received.

6.2 Investment in Shares of ICB Islami Bank Ltd.

Cost value		
Opening Balance (ICB Islami Bank Share 1,468,000 @ of Tk. 13.99)	20,537,320	20,537,320
Addition during the year	-	-
Sold during the year	-	-
Total cost value	20,537,320	20,537,320
Impairment of Investment under fair value measurement		
Opening Balance	7,193,200	6,018,800
Impairment of investment during the year	-	1,174,400
Adjustment of unrealized gain/(loss)	-	-
Total impairment of Investment	7,193,200	7,193,200
Closing Fair value/ Market value	7,927,200	7,193,200

List of investment in shares and cost & market value

Name of Company	No. of Share	Ave. rate of	Cost value	Market rate	Market value
ICB Islamic Bank Ltd.	1,468,000	3.99	20,537,320	5.40	7,927,200
Total	1,468,000		20,537,320		7,927,200

7. Project Investment

Bangladesh Rural Electrification Board (BREB) financed following projects from its own fund.

Pre-Payment e-Metering in Dhaka Division	-	-
REE- SDP & ID (Note:7.1)	-	-
100% DNE:DMCS (Note:7.2)	-	-
100% DNE:RRKB (Note:7.3)	-	-
MCEP:KD (Note:7.4)	-	-
Closing Balance	-	-

7.1 REE- SDP & ID

Opening balance	-	16,329,252
Add: Addition during the year	-	-
	-	16,329,252
Less: Adjustment during the year	-	16,329,252
Closing Balance	-	-

7.2 100% DNE:DMCS

Opening balance	-	-
Add: Addition during the year	-	518,700,000
	-	518,700,000
Less: Adjustment during the year	-	518,700,000
Closing Balance	-	-

7.3 100% DNE:RRKB

Opening balance	-	-
Add: Addition during the year	-	538,615,000
	-	538,615,000
Less: Adjustment during the year	-	538,615,000
Closing Balance	-	-

7.4 MCEP:KD

Opening balance	-	-
Add: Addition during the year	-	116,590,000
	-	116,590,000
Less: Adjustment during the year	-	116,590,000
Closing Balance	-	-

Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
8. Direct Investment to PBS		
Opening balance	2,000,000,000	-
Add: Addition during the year	3,000,000,000	2,000,000,000
Closing Balance	5,000,000,000	2,000,000,000
9. Investment in Bank (FDR)		
The amounts shown under the above head represent investments as fixed deposits in banks. Such investments are made against specific fund, such as depreciation fund, other special fund etc.		
BREB Own fund (Note: 9.1)	1,113,858,122	6,396,420,844
Other Special fund (Note: 9.2)	30,999,750,797	23,302,394,167
Depreciation fund (Note: 9.3)	2,287,338,718	1,960,933,000
Potuakhali 1320M.W Power Plant (RPCL)	-	3,750,000,000
	34,400,947,637	35,409,748,012
Investment in financially unsound PBS	-	52,846,178
Closing Balance	34,400,947,637	35,462,594,190
9.1 BREB Own Fund		
Opening balance	6,396,420,844	21,995,164,596
Add: Addition during the year	7,391,747,075	22,754,054,244
	13,788,167,919	44,749,218,840
Less: Adjustment during the year	12,674,309,797	38,352,797,995
Closing Balance	1,113,858,122	6,396,420,844
9.2 Other Special Fund		
Contractors Security Deposit (Note: 9.2.1)	1,666,277,833	4,102,394,167
Substation insurance fund (Note: 9.2.2)	1,292,451,021	1,100,000,000
BREB Project Investment Fund (Note: 9.2.3)	10,900,187,328	12,000,000,000
DSL Reserve Fund (Note: 9.2.4)	16,590,114,615	3,000,000,000
PBS O & M Fund (Note: 9.2.5)	-	3,000,000,000
Deposit Work Fund (Note: 9.2.6)	50,720,000	100,000,000
Endowment Fund	500,000,000.00	-
Closing Balance	30,999,750,797	23,302,394,167
9.2.1 Contractors Security Deposit		
Opening balance	4,102,394,167	3,455,375,000
Add: Addition during the year	2,096,381,396	1,852,394,167
	6,198,775,563	5,307,769,167
Less: Adjustment during the year	4,532,497,730	1,205,375,000
Closing Balance	1,666,277,833	4,102,394,167
9.2.2 Substation Insurance Fund		
Opening balance	1,100,000,000	1,007,635,287
Add: Addition during the year	1,147,878,800	730,000,000
	2,247,878,801	1,737,635,287
Less: Adjustment during the year	955,427,780	637,635,287
Closing Balance	1,292,451,021	1,100,000,000
9.2.3 BREB Project Investment Fund		
Opening balance	12,000,000,000	-
Add: Addition during the year	6,694,140,916	12,000,000,000
	18,694,140,916	12,000,000,000
Less: Adjustment during the year	7,793,953,588	-
	10,900,187,328	12,000,000,000



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
9.2.4 DSL Reserve Fund		
Opening balance	3,000,000,000	-
Add: Addition during the year	19,734,191,680	3,000,000,000
	22,734,191,680	3,000,000,000
Less: Adjustment during the year	6,144,077,065	-
	<u>16,590,114,615</u>	<u>3,000,000,000</u>
9.2.5 PBS O & M Fund		
Opening balance	3,000,000,000	949,442,044
Add: Addition during the year	200,000,000	3,000,000,000
	<u>3,200,000,000</u>	<u>3,949,442,044</u>
Less: Adjustment during the year	3,200,000,000	949,442,044
Closing Balance	<u>-</u>	<u>3,000,000,000</u>
9.2.6 Deposit Work Fund		
Opening balance	100,000,000	150,000,000
Add: Addition during the year	21,870,000	180,000,000
	<u>121,870,000</u>	<u>330,000,000</u>
Less: Adjustment during the year	71,150,000	230,000,000
Closing Balance	<u>50,720,000</u>	<u>100,000,000</u>
9.3 Depreciation Fund		
Opening balance	1,960,933,000	1,353,238,500
Add: Addition during the year	1,815,601,539	1,330,000,000
	<u>3,776,534,539</u>	<u>2,683,238,500</u>
Less: Adjustment during the year	1,489,195,821	722,305,500
Closing Balance	<u>2,287,338,718</u>	<u>1,960,933,000</u>
10. Short Term Loan		
The following loans extended to PBSs expected to be repaid to BREB within one year have been shown under the above head:		
Opening balance	118,658,549	-
Add: Addition during the year	332,895,315	504,865,527
	<u>451,553,863</u>	<u>504,865,527</u>
Less: Adjustment during the year	289,040,290	386,206,978
Closing Balance	<u>162,513,573</u>	<u>118,658,549</u>
11. Loan and Advances to Employees		
House Building Loan to Employees		
Opening Balance	434,963,258	519,385,479
Add: Disbursed during the year	500,038	2,040,271
	<u>435,463,296</u>	<u>521,425,750</u>
Less: Realized during the year	79,340,976	86,462,492
	<u>356,122,320</u>	<u>434,963,258</u>
Advance against:		
Salary	896,428	1,695,460
Purchase (Goods)		6,045
	<u>896,428</u>	<u>1,701,505</u>
Closing Balance	<u>357,018,748</u>	<u>436,664,763</u>
12. Plant Materials and Operating Supplies		
Values of stock of plant materials and operating supplies as per financial ledger of BREB are as follows:		
Material and supplies (Note: 12.1)	11,296,549,154	12,335,009,964
Sub-Station Materials (Note: 12.2)	296,921,984	330,366,826
Material and supplies -O & M for PBS (Note: 12.3)	3,397,615,843	1,292,835,705
Closing Balance	<u>14,991,086,981</u>	<u>13,958,212,494</u>
Note: Plant materials and operating supplies valued and taken up by the management of the board.		



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
12.1 Material and supplies		
Opening Balance	12,335,009,964	13,377,073,340
Addition Balance during the year	10,424,056,376	15,125,715,668
	<u>22,759,066,339</u>	<u>28,502,789,008</u>
Less: Adjustment during the year	11,462,517,185	16,167,779,044
Closing Balance	<u>11,296,549,154</u>	<u>12,335,009,964</u>
12.2 Sub-Station Materials		
Opening Balance	330,366,826	257,652,585
Addition Balance during the year		892,797,483
	<u>330,366,826</u>	<u>1,150,450,068</u>
Less: Adjustment during the year	33,444,842	820,083,242
Closing Balance	<u>296,921,984</u>	<u>330,366,826</u>
12.3 Material and supplies -O & M for PBS		
Opening Balance	1,292,835,705	237,392,779
Addition Balance during the year	9,322,567,252	5,868,520,835
	<u>10,615,402,957</u>	<u>6,105,913,614</u>
Less: Adjustment during the year	7,217,787,114	4,813,077,909
Closing Balance	<u>3,397,615,843</u>	<u>1,292,835,705</u>

13. Store in Transit

The amount shown under the above head represents cost incurred up to the year end date in respect of materials and supplies which are in transit.

Phase-wise breakup of the amount is as follows:

Rural Elec. Expand. Chittagong-Sylhet Division Program-1	42,798,581	42,798,581
URIDS : DMCS	104,749,579	104,749,579
URIDS : RRKB	62,222,924	62,222,924
UREDS : DCSD	26,034,988	26,034,988
MCEP:DMD	315,689,965	-
Closing Balance	<u>551,496,038</u>	<u>235,806,073</u>

Name of the project	Location of the Assets	Date of law suit	Status	Amount	Legal Status
Rural Elec. Expand. Chittagong-Sylhet Division	Warehouse	23.11.2014	Damage, Shorts, Unqualitiful	42,798,581	Under Law Suite
URIDS : DMCS	Warehouse	31.05.2021	Damage, Shorts, Unqualitiful	104,749,579	Under Law Suite
URIDS : RRKB	Warehouse	31.05.2021	Damage, Shorts, Unqualitiful	62,222,924	Under Law Suite
UREDS : DCSD	Warehouse	12.05.2021	Damage, Shorts, Unqualitiful	26,034,988	Under Law Suite
MCEP:DMD	In Transit		Current Project	315,689,965	No Issue
				<u>551,496,038</u>	

14. Miscellaneous Current Assets

Contractors	1,678,943,189	766,540,716
Supplies (Note: 14.1)	41,889,730	91,343,100
Internal Bill	3,785,398	
Closing Balance	<u>1,724,618,317</u>	<u>857,883,816</u>

14.1 Supplies

Material Sec.	20,448,517	20,448,517
External bill.	21,441,213	70,894,583
Closing Balance	<u>41,889,730</u>	<u>91,343,100</u>



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
15. Advances and Prepayments		
Ansar honorarium	503,827	1,266,492
Supplier's	22,024,095	76,678,986
Advance income Tax(15.1)	958,572,418	203,046,271
Customs duty and VAT	373,956,049	296,217,527
Mobilization	59,715,368	64,425,052
Legal expenses	-	5,858,800
Closing Balance	1,414,771,758	647,493,128
15.1 Advance income Tax		
Opening Balance	203,046,271	1,305,862,114
Add: Deducted at Source /Paid during the year	958,572,418	203,046,271
	1,161,618,689	1,508,908,385
Less:Adjustment made during the year :		
For the FY 2016-17 as per assessment order		95,139,427
For the FY 2017-18 as per assessment order		405,188,765
For the FY 2018-19 as per assessment order		355,998,377
For the FY 2020-21 as per assessment order		449,535,545
For the FY 2021-22 as per assessment order	203,046,271	
	958,572,418	203,046,271
16. Receivables		
Receivable from PBS (Note: 16.1)	101,931,141,306	92,391,881,376
Interest on loan to employee (Note: 16.2)	255,280,080	260,368,988
Receivable from Project Loan	4,000,000	-
Interest receivable from BREB Own Fund (FDR)	75,744,959	246,363,073
Interest receivable from Contractors Security Deposit Fund FDR	45,231,155	42,001,986
Interest receivable from PBS Substation Insurance Fund FDR	38,030,535	15,362,644
Interest receivable from Depreciation Fund FDR	66,235,938	56,352,455
Interest receivable from PBS O &M Fund FDR	-	66,716,959
Interest receivable from potuakhali 1320 MW Power Plant Fund FDR	-	89,732,137
Interest receivable from Deposit Work Fund FDR	1,938,104	885,781
Interest receivable from BREB Project Investment Fund FDR	348,105,983	199,853,055
Interest receivable from DSL Reserve Fund FDR	414,015,665	82,747,178
Interest receivable from Endowment Fund FDR	14,897,260	
Closing Balance	103,194,620,986	93,452,265,631
16.1 Receivable from PBS		
Matured long term loan-Principal (Note: 16.1.1)	86,952,529,243	77,865,723,919
Matured interest on long term loan (Note: 16.1.2)	14,978,612,063	14,526,157,457
Closing Balance	101,931,141,306	92,391,881,376
16.1.1 Matured Long Term Loan-Principal		
Opening Balance	77,865,723,919	70,644,720,840
Add: Addition during year	18,144,310,509	13,997,779,289
	96,010,034,428	84,642,500,129
Less: Adjustment/realize during the year	9,057,505,185	6,776,776,210
Closing Balance	86,952,529,243	77,865,723,919
16.1.2 Matured Interest on Long Term Loan		
Opening Balance	14,526,157,457	15,875,928,914
Add: Addition during year	14,172,217,310	10,968,300,152
	28,698,374,767	26,844,229,066
Less: Adjustment/realize during the year	13,719,762,704	12,318,071,609
Closing Balance	14,978,612,063	14,526,157,457



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
16.2 Interest on Loan to Employee		
Opening Balance	260,368,988	253,066,935
Add: Prior Year Adjustment		389,654
Add: Addition during year	27,593,968	33,387,482
	<u>287,962,956</u>	<u>286,844,072</u>
Less: Adjustment during the year	32,682,875	26,475,084
Closing Balance	<u>255,280,080</u>	<u>260,368,988</u>
17. Cash at Bank	BREB	Project
BREB Revenue Exp. Fund	54,448,185	-
BREB Own Fund	48,203,293	24,206,485
Finance to BREB	149,833,145	2,844,209
BREB Other Fund (Note 17.01)	678,339,166	-
BREB Security deposit Fund	-	109,105,256
PBS Cross Subsidy Fund	153,102,477	-
BREB Depreciation Fund	117,727,000	-
Potuakhali 1320M.W Power Plant Fund (RPCL)	413,341,431	-
Cash Foreign Exchange		710035.34
Closing Balance	<u>1,614,994,696</u>	<u>136,865,986</u>
		<u>1,751,860,681</u>
		<u>2,045,805,844</u>
17.01 BREB Other Fund		
BREB Security Deposit Fund		199,902,133
PBS O&M Material Fund		164,873,520
PBS substaion Insurance fund		203,185,808
Asrayoan Project Fund		4,554
PBS Deposit work fund		88,171,215
DSL Reserve Fund		22,201,933
Endowment Fund		3
		<u>678,339,166</u>
		<u>284,268,958</u>
18. Imprest Fund		
Funds lying with different directorates of BREB and Executive Engineers as imprest fund respectively are shown below:		
Imprest cash with various directorates of BREB	4,428,203	4,415,000
	<u>4,428,203</u>	<u>4,415,000</u>
19. GOB Fund		
Equity-GOB (Note:19.1)	381,310,326,941	378,067,539,280
Government Capital Grant	76,868,208,498	76,733,360,498
Closing Balance	<u>458,178,535,439</u>	<u>454,800,899,778</u>
Details of Government capital grant are shown in Annexure-D		
19.1 Equity-GOB		
Opening Balance	378,067,539,280	357,235,753,995
Add: Received in Cash during the year	3,395,900,400	20,833,437,760
	<u>381,463,439,680</u>	<u>378,069,191,755</u>
Less: Adjustment/Return to GOB	153,112,739	1,652,475
Closing Balance	<u>381,310,326,941</u>	<u>378,067,539,280</u>
Project wise break-up of equity of Government:		
<u>Name of the project:</u>		
Rural electrification Expansion DDP-1	3,650,943,923	3,650,943,923
Rural electrification Expansion CSDP-1	4,402,454,591	4,402,454,591
Rural electrification Expansion RRDP-1	4,016,508,989	4,016,508,989
Rural electrification Expansion BDP-1	1,422,453,910	1,422,453,910
Rural electrification Expansion KDP-1	4,147,238,113	4,147,238,113
PDB Taken Over Line	1,246,380,000	1,246,380,000
1.8 Million Consumer connection	61,655,465,684	61,655,465,684
UREDS (DCSD)	1,931,044,226	1,931,044,226
CSS-REP Project	1,031,181,415	1,031,181,415



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
Solar powered irrigation pump & solar home system	18,130,978	18,130,978
Rural electrification expansion under Gopalganj PBS	108,913,449	108,913,449
Rural electrification expansion DDP-2	15,165,451,898	15,165,451,898
Rural electrification expansion CSDP-2	15,075,228,381	15,075,228,381
Rural electrification expansion RRDP-2	12,528,818,194	12,528,818,194
Rural electrification expansion BDP-2	7,590,060,259	7,590,060,259
Rural electrification expansion KDP-2	9,313,883,254	9,313,883,254
1.5 Million consumer connection	78,964,209,841	78,964,209,841
TAPP	65,813,075	65,813,075
URIDS Project (RRKB)	5,597,697,216	5,597,697,216
URIDS Project (DMCS)	5,370,929,985	5,370,929,985
PPM- Phase-I	824,199,359	824,199,359
2.5 Million consumer connection	115,252,184	115,252,184
Rural electrification expansion 70K - OLDT	7,410,255,536	7,410,255,536
REE SDP and ID of BREB headquarter	12,855,016,926	12,855,016,926
100% DNE (RRKB)	61,226,281,388	59,769,799,105
100% DNE (DMCS)	65,429,680,212	63,706,579,812
SPPAI	68,666,933	56,461,955
TESIRH	4,903,357	4,903,357
EAP	22,263,666	22,263,666
MCEP:DMD	51,000,000	
	381,310,326,941	378,067,539,280

20. PBS Reserve Fund

Liquidated damage (foreign supplies)	-	1,291,327,098
Liquidated damage (local supplies)	-	5,627,411,215
Demerage	-	192,866,650
Foreign supplies penalty	-	292,410,075
Local supplies penalty	-	244,952,679
Contractors penalty	-	296,265,750
Penalty for carrying contractors	-	4,437,064
Interest on Deposit / Return from special fund	-	21,538,993
Penalty for short material	-	721,074,504
Penalty for short material (carrying)	-	5,272,122
PG, Bank Guaranty forfeited	-	521,477,799
Dividend received	-	769,951,884
Aid to construction	-	314,854,292
Moratorium Capitalized	-	8,449,513,126
Others	-	4,948,673,801
	-	23,702,027,053

Previous Years' PBS Reserve Fund amounting to TK. 23,702,027,053 has been shown as nil balance in the current year after the figures have been transferred to different heads as following:

Head of Accounts as per previous presentation	Note no of transfer	Head of Accounts of transfer	Amount of transfer
Liquidated damage (foreign supplies)	Note-32	Deferred Credit	1,291,327,098
Liquidated damage (local supplies)	Note-32	Deferred Credit	5,627,411,215
Demerage	Note-32	Deferred Credit	192,866,650
Foreign supplies penalty	Note-32	Deferred Credit	292,410,075
Local supplies penalty	Note-32	Deferred Credit	244,952,679
Contractors penalty	Note-32	Deferred Credit	296,265,750
Penalty for carrying contractors	Note-32	Deferred Credit	4,437,064
Interest on Deposit / Return from special fund	Note-22	Retained Earnings	21,538,993
Penalty for short material	Note-32	Deferred Credit	721,074,504
Penalty for short material (carrying)	Note-32	Deferred Credit	5,272,122
PG, Bank Guaranty forfeited	Note-32	Deferred Credit	521,477,799
Dividend received	Note-22	Retained Earnings	769,951,884
Aid to construction	Note-32	Payable/Adjustment	314,854,292
Moratorium Capitalized	Note-22	Retained Earnings	6,120,602,195
Others	Note-31	Deferred Credit	4,948,673,801
Moratorium Capitalized	Note-31	Provision	2,328,910,931
			23,702,027,053



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
21. Donated Capital		
The following amount was donated to "Emergency Assistance Project- BREB Component" project to implement Electrification for Displaced Myanmar Nationals in Cox's Bazar program & TESIRH Project by Asian Development Bank		
Opening Balance	152,726,069	152,726,069
Add: Addition during year	-	-
	<u>152,726,069</u>	<u>152,726,069</u>
Less: Adjustment during the year	-	-
Closing Balance	<u>152,726,069</u>	<u>152,726,069</u>
22. Retained Earnings		
Opening Balance	19,648,446,251	52,056,104,600
Add: Net Margin during the year	<u>13,557,873,245</u>	<u>4,948,065,833</u>
	33,206,319,495	57,004,170,433
Less: Fund Transfer to the Government	5,000,000,000	5,000,000,000
Less: Fund Transfer to RPCL Equity Fund	4,160,000,000	5,490,000,000
Less: Fund Transfer to DSL Reserve Fund	-	3,000,000,000
Less: Fund Transfer to Revolving Fund	3,000,000,000	2,000,000,000
Less: Fund Transfer to Fund for Procurement of O & M Material for the PBS	-	3,000,000,000
Less: Fund Transfer to Finance to BREB Project Own Fund Investment	-	15,846,504,452
Less: Fund Transfer to Endowment Fund	500,000,000	
Less: Income Tax Expenses	3,661,205,040	3,115,073,599
Less:/Add: Deferred Tax Income/ Expense	18,353,772	95,853,869
Add: Prior year Adjustment	<u>6,912,093,072</u>	<u>-</u>
Closing Balance	<u>23,778,853,755</u>	<u>19,648,446,251</u>
Retained earnings comprise the balance of tk. 25,665,151,160 which includes the amount of TK. 14,978,612,063 as a accrued Interest of Matured interest on long term loan to PBS.		
23 Self Financing Project Investment		
PPM Phase-1	11,352,578	-
SDP & ID	18,537,454	-
100% DMCS	638,678,063	-
100% RRBK	531,523,371	-
SPPAI	5,682,017	-
OAE & UES	2,687,432,388	-
MCEP:KD	1,655,570,850	-
MCEP:DMD	7,761,112	-
33/11KV SRM	3,400,000	-
MCEP:BD	3,400,000	-
	<u>5,563,337,833</u>	<u>-</u>
24. Government Loan & Kinds		
These represent the liabilities to the Government of Bangladesh at 30 June 2022 for the cost of line acquired from BPDB, DESA and Cash loan as shown below:		
BPDB taken over line	1,858,415,216	1,858,415,216
DESA taken over line	77,977,500	77,977,500
Cash loan (Note 24.1)	42,500,000	47,500,000
MCEP:DMD	34,000,000	-
Closing Balance	<u>2,012,892,716</u>	<u>1,983,892,716</u>
24.1 Cash Loan		
Opening balance	47,500,000	52,500,000
Less: Current maturity	<u>5,000,000</u>	<u>5,000,000</u>
Closing Balance	<u>42,500,000</u>	<u>47,500,000</u>
25. Long Term Foreign Loans		
Balances of loan from overseas agencies/donors and interest during the grace period i.e. moratorium interest, which is considered as principal loan amount, have been shown under the above head. Phase-wise foreign loans as reflected in the financial statements represent financial ledger balances:		
Direct Project Assistance (DPA) (Note: 25.1)	79,031,852,994	79,211,004,002
Reimbursable Project Assistance (RPA) (Note: 25.2)	<u>35,089,647,561</u>	<u>35,083,332,937</u>
	114,121,500,555	114,294,336,939
Less: Foreign Loan - Current (Note: 25.3)	3,764,047,000	2,322,468,000
Total (Details are shown in Annexure -C)	<u>110,357,453,555</u>	<u>111,971,868,939</u>



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
25.1 Direct Project Assistance (DPA)		
ACRE Phase-1-USAID	436	436
Tang-1 & Mymen-1(Ext)-ADB	(271)	(271)
ACRE Phase-2A-USAID	5,146	5,146
ACRE Phase-2A-Finland	15,765	15,765
ACRE Phase-3A-IDA	49,204	49,204
ACRE Phase-3B-USAID	66,498,286	112,698,286
ACRE Phase-3B(Ext)-Finland	6,044,291	10,044,291
ACRE Phase-3C-CIDA	45,078,702	88,278,702
ACRE Phase-3C-SFD	(63)	(63)
ACRE Phase-3A(Ext)-Japan	78,000,266	113,900,266
ACRE Phase-4A-IDA	700,223,651	877,823,651
REB Central Facilities-IDA	369	369
ACRE Phase-4B-Finland	25,375,601	33,175,601
Cyclone Grant-KSA	15,439,368	21,639,368
ACRE Phase-4C-KFAED	323,501,496	377,201,496
ACRE Phase-4C-IDB	180,253,147	205,953,147
ACRE Phase-4C-OPEC	179,085,830	204,585,830
ACRE Phase-4C-OECF	498,401,644	560,401,644
18 PBS-ADB	92,280,628	103,680,628
18 PBS-CIDA	256,667,351	307,567,351
18 PBS-OECF JAPAN	142,644,377	166,144,377
18 PBS-NORAD	133,091,730	159,591,730
15 PBS-Netherland	334,791,087	389,791,087
15 PBS-China Barter	177,184,859	212,184,859
5000 KM(Ext)-NORAD	70,316,507	80,516,507
ACRE Phase-4D-KFAED	166,185,236	181,185,236
ACRE Phase-5A-KFAED	202,210,416	220,410,416
ACRE Phase-5A-SFD	335,931,335	361,831,335
ACRE Phase-5A-IDB	361,478,878	397,478,878
ACRE Phase-5A-JBIC	781,125,362	839,025,362
ACRE Phase-5A-NORAD	181,264,856	210,464,856
ACRE Phase-5B-OPEC	249,529,151	268,529,151
ACRE Phase-5B-JBIC	273,373,190	294,773,190
ACRE Phase-5B-NORAD	198,129,454	213,429,454
DLR-ADB	638,513,369	687,313,369
7000 KM(Ext & Int 2nd)-ADB	74,246,138	79,746,138
7000 KM(Ext & Int 2nd)-N'lnd	1,149,793,111	1,237,493,111
7000 KM(Ext & Int 2nd)-EDCF	599,065,787	642,565,787
12 PBS-ADB	191,417,968	205,317,968
18 PBS (2nd phase)-ADB	227,217,266	243,817,266
15 PBS (2nd phase)-ADB	631,881,386	679,581,386
SLR-IDA	723,097,319	1,234,497,319
9 PBS-DFID	2,505,429,530	2,645,767,530
67 PBS -DFID	312,200,550	329,545,550
10 Lakh Consumer-DFID	378,906,256	404,074,256
REB Training Academy-ADB	-	3,929,521
REUP-JICA	9,244,009,144	9,664,191,144
BDP-1(IDB)	1,143,368,911	1,135,217,691
Horipur 360MW Power Plant-JICA	330,416,858	328,038,196
URIDS;DMCS-ADB	17,861,706,277	17,732,274,095
URIDS;RRKB-ADB	15,535,943,388	15,414,145,402
URED;DCSD-IDA	9,221,582,526	8,958,768,729
PPM- Phase-1	2,212,272,741	2,196,147,702
2.5MCCP	7,286,290,947	7,233,790,397
SPPAI	666,009,182	423,253,049
MCEP:KD	1,707,907,054	719,151,112
MCEP:DMD	316,400,000	-
	79,031,852,994	79,211,004,002



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
25.2 Reimbursable Project Assistance (RPA)		
REB Training Academy-ADB	110,424,111	112,629,590
Rural Elect. & Ren Ener Dev-IDA	744,963,093	739,857,151
URIDS:RRKB-ADB	1,240,922,807	1,240,922,807
SLR-IDA	5,708,931,764	5,708,931,764
UREDS:DCSD-IDA	26,818,282,675	26,818,282,675
TAPP-IDA	466,123,111	462,708,950
Closing Balance	<u>35,089,647,561</u>	<u>35,083,332,937</u>
25.3 Foreign Loan - Current		
ACRE Phase-3A(Ext)-JAPAN	35,900,000	35,900,000
ACRE Phase-3B-USAID	46,200,000	46,200,000
ACRE Phase-3B(Ext)-Finland	4,000,000	4,000,000
ACRE Phase-3C-CIDA	43,200,000	43,200,000
Cyclone Grant-KSA	6,200,000	6,200,000
ACRE Phase-4A-IDA	177,600,000	177,600,000
ACRE Phase-4B-Finland	7,800,000	7,800,000
18 PBS (Ext & Int.) - NORAD	26,500,000	26,500,000
18 PBS (Ext & Int.) - CIDA	50,900,000	50,900,000
18 PBS (Ext & Int.) - OECF/JBIC	23,500,000	23,500,000
18 PBS-ADB Credit No. 1356	11,400,000	11,400,000
18 PBS (Ext & Int.) - ADB-1884	16,600,000	16,600,000
15 PBS (Extn. & Int.) - China Barter	35,000,000	35,000,000
15 PBS (Extn. & Int.) - Netherlands	55,000,000	55,000,000
15 PBS (Extn. & Int.) - ADB	47,700,000	47,700,000
5000 KM(Ext)-NORAD	10,200,000	10,200,000
ACRE Phase-4C-KFAED	53,700,000	53,700,000
ACRE Phase-4C-OECF (JAPAN-P-37)	62,000,000	62,000,000
ACRE Phase-4C-IDB-1	25,700,000	25,700,000
ACRE Phase-4C-OPEC-61	25,500,000	25,500,000
ACRE Phase-4D-KFAED	15,000,000	15,000,000
ACRE Phase-5A-KFAED	18,200,000	18,200,000
ACRE Phase-5A-IDB	36,000,000	36,000,000
ACRE Phase-5A-NORAD	29,200,000	29,200,000
ACRE Phase-5A-JBIC	57,900,000	57,900,000
ACRE Phase-5A-SFD	25,900,000	25,900,000
7000 KM(Ext & Int 2nd)-N'land	87,700,000	87,700,000
7000 KM(Ext & Int 2nd)-EDCF	43,500,000	43,500,000
7000 KM(Ext & Int 2nd)-ADB	5,500,000	5,500,000
ACRE Phase-5B-NORAD	15,300,000	15,300,000
ACRE Phase-5B-JBIC	21,400,000	21,400,000
ACRE Phase-5B-OPEC	19,000,000	19,000,000
12 PBS-ADB	13,900,000	13,900,000
DLR-ADB	48,800,000	48,800,000
SLR-IDA	511,400,000	511,400,000
67 PBS -DFID	17,345,000	17,345,000
9 PBS-DFID	140,338,000	140,338,000
10 Lakh Consumer-DFID	25,168,000	25,168,000
REB Training Academy-ADB	6,135,000	6,135,000
REUP-JICA	420,182,000	420,182,000
UREDS:DCSD-IDA	1,441,579,000	-
	<u>3,764,047,000</u>	<u>2,322,468,000</u>
26. Other Loans		
Long term debt-BPDB	1,489,767,665	1,489,767,665
Long term debt-DESA	1,081,660,008	1,081,660,008
Closing Balance	<u>2,571,427,673</u>	<u>2,571,427,673</u>



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
27. Foreign and GOB loan - Current		
Foreign loan - Current (Note: 25.3)	3,764,047,000	2,322,468,000
GOB loan (Cash) (Note 24.1)	5,000,000	5,000,000
Closing Balance	<u>3,769,047,000</u>	<u>2,327,468,000</u>
28. Accounts Payable		
Internal Payable	15,287,625	390,365
External Payable	28,461,926	25,267,652
Payable to PBS-short materials	312,241,671	119,493,137
1.5 MCCC	57,468,348	57,468,348
100%DNE (DMCS)	23,429,478	22,647,749
100%DNE (RRKB)	-	5,429,376
Closing Balance	<u>436,889,049</u>	<u>230,696,627</u>
29. TDS and VDS Payable/ (Receivable)		
Opening Balance	-	-
Collected During the year (Note: 29.1)	1,351,633,814	3,374,679,076
	<u>1,351,633,814</u>	<u>3,374,679,076</u>
Paid/ adjusted during the year (Note: 29.2)	1,351,633,814	3,374,679,076
Closing Balance	<u>-</u>	<u>-</u>
29.1 Vat Deduction at Source (VDS) and Tax Deduction at Source (TDS) -Collection		
TDS on Supplier	801,474,119	498,737,672
TDS on Contractors	185,039,884	1,510,547,017
TDS on Others	6,073,444	6,537,476
VDS on Supplier	160,782,229	298,064,687
VDS on Contractors	198,264,138	1,060,792,224
	<u>1,351,633,814</u>	<u>3,374,679,076</u>
29.1.1 TDS on Supplier		
External Bill	690,842,249	-
Internal Bill (Imprest)	749,685	-
SPPAI	4,434,780	-
MCEP:KD	105,298,919	-
MCEP:BD	123,130	-
MCEP:DMD	17,316	-
33/11KV SRM	8,040	-
	<u>801,474,119</u>	<u>-</u>
29.1.2 TDS on Contractors		
100% RRKB	161,404,295	-
100% DMCS	23,635,589	-
	<u>185,039,884</u>	<u>-</u>
29.1.3 TDS on Others		
Internal Bill (Payroll)	6,073,444	-
29.1.4 VDS on Supplier		
External Bill	130,947,669	-
SPPAI	5,202,160	-
MCEP:KD	24,427,416	-
MCEP:BD	125,554	-
MCEP:DMD	56,465	-
33/11KV SRM	22,965	-
	<u>160,782,229</u>	<u>-</u>
29.1.5 VDS on Contractors		
100% RRKB	82,410,054	-
100% DMCS	115,854,084	-
	<u>198,264,138</u>	<u>-</u>



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
29.2 Vat Deduction at Source (VDS) and Tax Deduction at Source (TDS) - Paid		
TDS on Supplier	801,474,119	498,737,672
TDS on Contractors	185,039,884	1,510,547,017
TDS on Others	6,073,444	6,537,476
VDS on Supplier	160,782,229	298,064,687
VDS on Contractors	198,264,138	1,060,792,224
	1,351,633,814	3,374,679,076
29.2.1 TDS on Supplier		
External Bill	690,842,249	-
Internal Bill (Imprest)	749,685	-
SPPAI	4,434,780	-
MCEP:KD	105,298,919	-
MCEP:BD	123,130	-
MCEP:DMD	17,316	-
33/11KV SRM	8,040	-
	801,474,119	-
29.2.2 TDS on Contractors	198,264,138	
100% RRKB	161,404,295	-
100% DMCS	23,635,589	-
	185,039,884	-
29.2.3 TDS on Others		
Internal Bill (Payroll)	6,073,444	-
29.2.4 VDS on Supplier		
External Bill	130,947,669	-
SPPAI	5,202,160	-
MCEP:KD	24,427,416	-
MCEP:BD	125,554	-
MCEP:DMD	56,465	-
33/11KV SRM	22,965	-
	160,782,229	-
29.2.5 VDS on Contractors		
100% RRKB	82,410,054	-
100% DMCS	115,854,084	-
	198,264,138	-
30 Security Deposits & Retention Money		
Security deposits (Note: 30.1)	1,160,459,379	3,082,526,988
Retention money (Note: 30.2)	538,667,085	345,451,469
Closing Balance	1,699,126,463	3,427,978,457
30.1 Security Deposits		
The amount of security deposits has been received from contractors against the following:		
Consultant	7,176,517	7,176,517
Contractors	7,739,564	6,145,064
Carrying Contractors	742,222	439,576
Cash deposit (cashier appointment)	25,000	50,000
1.8 M CCP	20,266,078	21,532,220
UREDSD (DCSD)	19,177,319	28,050,392
REE-CSDP-2	27,066,915	69,663,633
REE-RRDP-2	13,187,699	23,020,416
REE-KDP-2	163,466	3,434,732
REE-BDP-2	3,078,591	306,578
REE-DDP-2	5,888,092	16,671,197
CSS-REP	106,627	106,627
1.5 M CCP	171,115,004	547,309,722
REE-SDP & ID	31,587,762	138,887,825
URIDS (DMCS)	35,916,973	139,150,140
URIDS (RRKB)	23,191,561	106,877,105
100% DNE (DMCS)	380,724,951	1,039,183,340
100% DNE(RRKB)	413,305,038	934,521,904
	1,160,459,379	3,082,526,988



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
30.2 Retention Money		
Foreign suppliers URIDS (DMCS, RRKB) ELIB	128,039,443	176,352,496
Local suppliers	410,627,642	169,098,974
Closing Balance	538,667,085	345,451,469
31. Miscellaneous Current and Accrued Liabilities		
Government subsidy	4,555	5,812
Provision for audit fee	305,000	298,000
BREB Magistrate Court Expenses-Receipts & Payments	9,407	19,883
Others	89,683	89,683
Provision for Moratorium Interest	6,085,294,634	-
Service charge for O & M materials for the PBS	564,380,596.13	273,804,794
Sub-Total	6,650,083,874	274,218,171
Add: Undistributed store expense provision	210,244,010	3,537,643,104
Closing Balance	6,860,327,885	3,811,861,275
32. Other Payables		
IBDC	21,352,841	645,167,550
PBS substation insurance	1,038,362,923	891,186,623
Deposit Work Fund (Aid to Construction)	307,871,167	-
Advance DSL Received from PBS	1,738,565,901	409,108,105
Payable of O & M Material for the PBS (Note: 32.1)	231,021,730	4,443,048,994
Finance to BREB Project Own Fund Investment (Note: 32.2)	10,375,976,080	15,848,445,516
Other deferred credits (Note: 32.3)	16,821,153,413	260,186,188
Payable to Project	4,000,000	-
Closing Balance	30,538,304,057	22,497,142,976
32.1 Fund for Procurement of O & M Material for the PBS	3,231,021,730	-
Less: O & M fund	3,000,000,000	-
Closing Balance	231,021,730	-
32.2 Finance to BREB Project Own Fund		
Opening Balance	15,848,445,516	2,717,322,420
Addition during the year	1,931,745,795	13,173,905,000
	17,780,191,311	15,891,227,420
Adjusted/ refunded during the year	1,840,877,398	42,781,904
Less: Investment to Project	5,563,337,833	-
Closing Balance	10,375,976,080	15,848,445,516
32.3 Other deferred credits		
Deferred credits Contractor	418,525,091	260,186,188
Liquidated damage (foreign supplies)	892,452,785	-
Liquidated damage (local supplies)	5,801,541,562	-
Demerage	194,077,786	-
Foreign supplies penalty	292,410,075	-
Local supplies penalty	269,058,887	-
Contractors penalty	793,231,731	-
Penalty for carrying contractors	4,437,064	-
Penalty for short material	1,002,747,422	-
Penalty for short material (carrying)	5,272,122	-
PG, Bank Guaranty forfeited	523,070,049	-
MCEP:KD (Note: 32.3.1)	63,916,464	-
Others	6,560,412,375	-
	16,821,153,413	260,186,188



Particulars	Amount in Tk.	
	As at 30 June 2023	As at 30 June 2022
32.3.1 MCEP:KD		
Liquidated damage (foreign supplies)	44,408,769	-
Liquidated damage (local supplies)	18,234,093	-
Local supplies penalty	921,806	-
Others	351,796	-
	63,916,464	-
33. Provision for income tax		
Opening Balance	1,187,613,541	-
Provision made for the FY-2018-19	-	1,383,904,429
Provision made for the FY-2020-21	-	1,491,447,931
Provision made for the FY-2021-22	-	1,187,613,541
Provision made for the FY-2022-23	3,661,205,040	-
	4,848,818,581	4,062,965,901
Adjusted/ Payment during the year	1,187,613,541	2,874,882,118
Over Provision made in FY-2020-2021	-	470,242
Closing Balance	3,661,205,040	1,187,613,541
34. Contingent Assets		
This represents amount due from Sadharan Bima Corporation and Carrier in respect of Claims lodged against damaged, lost and short landed imported goods. The above claims have not yet been settled.		
Claimed from Sadharan Bima Corporation	47,157,232	47,157,232



Particulars	Amount in Tk.	
	2022-2023	2021-2022
35. Interest on house building Loan to Employees	24,322,986	31,112,542
36. Interest on Loan to PBS		
Matured interest	12,906,440,946	5,099,215,342
Penal interest	812,085,633	363,946,388
	13,718,526,579	5,463,161,730
37. Interest on Bank Deposit		
Interest On Bank FDR	2,711,630,472	2,393,036,269
Interest On Bank STD/ SB	187,184,622	153,185,962
	2,898,815,094	2,546,222,230
38. Equipment Rental		
Rental Income from Contractors	6,350,364	12,481,302
	6,350,364	12,481,302
39. Other Non-operating Revenue		
Rest House Income	1,046,740	355,606
Miscellaneous Receipt	49,414,320	65,780,938
Gain on sale of Fixed Assets	5,820,323	6,564,375
Employee Recruitment Revenue	32,287,533	-
Rent & Rates	9,616,005	10,739,801
Sale of Books & Periodical	73,671	115,628
Revenue from Merchandising		
Revenue from Training & Consultancy	11,756,915	13,383,800
Sale of Tender Document	8,058,585	4,465,220
	118,074,092	101,405,368
40. Pay & Allowances		
Pay & Allowances (Officers)	565,693,446	
Pay & Allowances (Senior Managers)	-	207,951,116
Pay & Allowances (Mid-level Managers)	-	272,696,979
Pay & Allowances (Junior Managers)	-	139,932,074
Pay & allowances of Staffs	236,779,088	199,697,805
	802,472,534	820,277,974
41. Employee's Welfare Expenses		
Employees benefits (Officers)	780,413,930	
Employees benefits (Senior Managers)	-	722,885,098
Employees benefits (Mid-level Managers)	-	21,476,274
Employees benefits (Junior Managers)	-	10,176,774
Employees benefits (Staff)	17,972,510	20,961,516
	798,386,440	775,499,662
Add: Employees welfare expenses	938,617	1,185,417
	799,325,057	776,685,079
42. Employees' Welfare Outsourcing		
Ansar Honorarium	38,796,347	34,950,153
Medical Retainer	1,406,080	1,232,150
	40,202,427	36,182,303



Particulars	Amount in Tk.	
	2022-2023	2021-2022
43. Utility Expense		
Electricity expenses	20,074,844	22,619,167
Water & Sewerage expenses	1,226,801	1,012,913
Gas expenses	1,079,949	403,924
	<u>22,381,594</u>	<u>24,036,004</u>
44. Fuel and Lubricants Expense		
Liquid fuel	23,625,290	25,790,770
CNG	4,374,705	5,208,555
	<u>27,999,995</u>	<u>30,999,325</u>
45. Repair & Maintenance Expense		
Buildings	11,829,318	4,888,772
Transport vehicles	16,271,437	14,496,228
Office Equipment	2,112,323	1,555,865
Furniture & Fixtures	335,476	46,382
AC, Lift & Generator	2,008,924	3,026,233
Hired Transport expenses	-	15,327,330
CNG Conversion Expenses	-	97,000
Computer & supporting device	882,651	705,516
	<u>33,440,129</u>	<u>40,143,326</u>
46. Depreciation		
Structure and Improvement (Building)	42,655,864	41,153,387
Office Furniture and Equipment	8,853,816	8,869,055
Computer	19,749,412	25,642,935
Tools, Shop and Garage Equipment	36,665,078	23,728,777
Communication Equipment	256,783	179,989
Training Equipment	16,163	118,270
Transport & Vehicles	101,785,917	122,148,288
	<u>209,983,033</u>	<u>221,840,700</u>
47. Legal and Professional fees		
Legal & Advisory expenses	48,999,523	8,082,306
Audit fee	305,000	298,000
	<u>49,304,523</u>	<u>8,380,306</u>
48. Travelling & Daily Allowance Expense		
TA/DA	31,996,404	33,812,063
Conveyance	115,353	117,095
	<u>32,111,757</u>	<u>33,929,158</u>
49. Postage, Telegram & Telephone Expense		
Telephone Expenses	4,708,913	2,939,439
Fax, Email, Internet Expenses	1,051,245	1,019,860
Postage & Mailing Expenses	175,202	210,605
	<u>5,935,360</u>	<u>4,169,904</u>



Particulars	Amount in Tk.	
	2022-2023	2021-2022
50. Office Expenses		
Office taxes	8,334,507	5,771,569
Printing & Stationery	7,298,321	6,574,837
Printing & Publication	2,936,037	802,403
Office Rents & Rates	9,609,223	9,810,420
	28,178,088	22,959,229
51. Other Expenses		
Sports and Cultural Expenses	13,945,320	10,427,500
Books and Periodicals	771,982	641,804
Cleaning & Washing Expenses	14,830,853	15,469,501
License fee	-	2,253,047
Virtuousness	2,400	25,800
ERP Establishment Cost	-	10,000,000
E Governance	86,050.00	-
other office Expenses	5,831,173	6,246,393
	35,467,778	45,064,045
52. Interest Expenses		
Phase-wise interest expenses on foreign loan:		
Phase 3A Extension -Japan	2,000,000	2,700,000
Phase 3B USAID	1,900,000	2,800,000
Phase 3B (Extension) FINLAND	200,000	200,000
Phase 3C (CIDA)	1,400,000	2,300,000
Phase 3C (SFD)	-	200,000
KSA cyclone grant	400,000	500,000
Phase 4A IDA	16,100,000	19,600,000
REB Central facilities-IDA	-	100,000
Phase 4B FINLAND	600,000	800,000
18 PBS (NORAD)	3,000,000	3,500,000
18 PBS (Ext. & Int.) CIDA	5,700,000	6,700,000
18 PBS OECF	3,100,000	3,600,000
18 PBS (Ext. & Int.) ADB	2,000,000	2,200,000
18 PBS Ph 2 (Ext. & Int.) ADB	4,700,000	5,000,000
15 PBS CHINA Barter	4,000,000	4,600,000
15 PBS -Netherlands	7,300,000	8,400,000
15 PBS Ph 2(ADB)	13,100,000	14,100,000
Extension of ACRE Distribution system (5000 km) NORAD	1,500,000	1,700,000
Phase 4C (KFAED)	7,100,000	8,100,000
Phase 4C (OECF)	10,700,000	11,900,000
Phase 4C (IDB)	3,900,000	4,400,000
Phase 4C (OPEC)	3,900,000	4,400,000
Phase 4D (KFAED)	3,500,000	3,800,000
Phase 5A KFAED	4,200,000	4,600,000
Phase 5A IDB	7,600,000	8,300,000
Phase 5A NORAD	4,000,000	4,500,000
Phase 5A JBIC	16,200,000	17,300,000
Phase 5A SFD	7,000,000	7,500,000
Ex & int. of distribution (7000 Km NETHERLAND)	23,900,000	25,600,000
Ex. & int. of distribution system ph-2 (7000km EDCF)	12,400,000	13,300,000
Ex. & int. of distribution system ph-2 (7000km ADB)	1,500,000	1,600,000
Phase 5B (NORAD)	4,000,000	4,300,000
Phase 5B (JBIC)	5,700,000	6,200,000
Phase 5B (OPEC)	5,300,000	5,600,000
12 PBS (Ext. & Int.) ADB	4,000,000	4,200,000

Particulars	Amount in Tk.	
	2022-2023	2021-2022
DESA LINA RENOVATION ADB (DLR)	13,300,000	14,200,000
System loss reduction of Taken over line IDA (SLR)	133,800,000	143,900,000
67 PBSs - DFID	6,400,000	6,700,000
9 PBSs - DFID	48,600,000	51,400,000
10 Lakh - DFID	9,800,000	10,300,000
BREB Training Academy	2,300,000	2,400,000
REUP-JICA	188,200,000	196,500,000
	594,300,000	640,000,000
Moratorium interest on foreign loan	613,672,960	603,100,227
Interest on Govt. loan	1,500,000	1,700,000
	1,209,472,960	1,244,800,227

53. Income Tax Expenses

*Payment of tax for the year (2016-17)		718,553,697
*Payment of tax for the year (2017-18)		1,209,376,603
Provision of tax for the year (2021-2022)		1,187,613,541
Less: Over provision made in FY 2020-2021		(470,242)
Provision of tax for the year (2022-2023)	3,661,205,040	
	3,661,205,040	3,115,073,599

* Income tax has been paid based on assessment order without provision, Now it has been provided.

54. Deffered Tax (Assets)/ Liabilities

Written down value Excluding Land (Accounting Bases)	2,351,897,563	2,386,462,645
Written down value Excluding Land (Tax Bases)	2,134,008,832	2,220,200,128
Taxable Temporary Difference	217,888,730	166,262,516
 Applicable Tax Rate	27.50%	25%
 Deffered Tax (Assets)/ Liabilities		
No Deffered tax liability on Land has been provided as the management does not intended to sell the land in the near		
Provision for Deffered Tax	59,919,401	41,565,629.10

This represents provision is made for deffered income tax to pay future income tax liability for temporary difference

Deffered Tax (Assets)/ Liabilities as on 30 June 2023	59,919,401	41,565,629
Less: Balance as on 1st July 2022	41,565,629	137,419,498
Provision made for the current year	18,353,772	(95,853,869)



Particulars	Amount in Tk.	
	2022-2023	2021-2022
55. Cash receipts from PBS & others		
Interest on Loan to PBS	13,718,526,579	5,463,161,730
Interest on Loan to employee	24,322,986	31,112,542
Divident Received from RPCL	277,168,300	277,168,300
Interest on Bank Deposit	2,898,815,094	2,546,222,230
Income from Equipment Rental	6,350,364	12,481,302
Other Non-operating Revenue	118,074,092	101,405,368
	<u>17,043,257,416</u>	<u>8,431,551,472</u>
Add: Opening Other Receivable	93,452,265,631	86,774,518,343
Less: Closing Other Receivable	103,194,620,986	93,452,265,631
	<u>7,300,902,062</u>	<u>1,753,804,184</u>
56. Cash Paid to Suppliers and Others		
Operating Expense	(2,275,911,212)	(2,238,685,412)
Depreciation	209,983,033	221,840,700
Difference in Foreign and GOB Loan- Current	1,441,579,000	(24,612,000)
Difference in Accounts Payable	206,192,421	115,357,710
Difference in security deposit and retention money	(1,728,851,994)	(1,058,283,474)
Difference in miscellaneous current and accrued liabilities	3,048,466,609	(12,289,390,593)
Difference in other payables	8,041,161,080	14,906,914,886
Difference in Medium and Short term Loan	(43,855,025)	(118,658,549)
Difference in Loan & Advance to Employees	79,646,016	82,720,716
Difference in Plant Materials and Operating Supplies	(1,032,874,487)	(86,093,790)
Difference in store in transit	(315,689,965)	-
Difference in miscellaneous current assets	(866,734,501)	(233,392,692)
Difference in advance, deposit & prepayments	(767,278,630)	1,038,917,172
	<u>5,995,832,347</u>	<u>316,634,671</u>
57. Interest paid on loan		
Interest on Foreign Loan	(1,207,972,960)	(1,243,100,227)
Interest on Government Loan	(1,500,000)	(1,700,000)
	<u>(1,209,472,960)</u>	<u>(1,244,800,227)</u>
58. Long term loan to PBS		
Increase in Long term loan to PBS	7,180,208,803	(7,323,667,661)
	<u>7,180,208,803</u>	<u>(7,323,667,661)</u>



Bangladesh Rural Electrification Board (BREB)
Schedule of Property, Plant & Equipment
For the year ended 30 June 2023

Particulars	Cost				Rate %	Depreciation				Written down value as at 30 June 2023
	Balance as at 01 July 2022	Addition during the year	Adjustment during the year	Balance as at 30 June 2023		Balance as at 01 July 2022	Charged for the year	Adjustment during the year	Balance as at 30 June 2023	
Land and land Development	219,151,364	-	-	219,151,364	-	-	-	-	-	219,151,364
Structure and Improvement	2,132,793,221	-	-	2,132,793,221	2	413,279,184	42,655,864	-	455,935,048	1,676,858,173
Office furniture & equipment	341,529,954	8,533,003	5,242,327	344,820,630	8-20	228,149,734	28,518,276	5,242,327	251,425,683	93,394,947
Transportation equipment	1,438,997,348	-	21,820,353	1,417,176,995	8-15	1,009,472,939	101,785,917	21,820,353	1,089,438,503	327,738,492
Store Shop and Laboratory Equipment	264,797,668	166,176,098	-	430,973,766	10-15	142,829,807	36,665,078	-	179,494,884	251,478,882
Communication Equipment	6,521,830	433,350	427,912	6,527,268	10	4,751,921	256,783	427,912	4,580,793	1,946,475
Rest House Furniture and Equipment	12,117,808	81,550	-	12,199,358	8-15	11,811,601	84,952	-	11,896,553	302,805
Training Equipment	7,205,393	193,950	2,007,549	5,391,794	8-20	7,205,393	16,163	2,007,549	5,214,006	177,788
Other Tangible Property	-	-	-	-	16	-	-	-	-	-
Total as at 30 June 2023	4,423,114,587	175,417,951	29,498,141	4,569,034,397		1,817,500,579	209,983,033	29,498,141	1,997,985,471	2,571,048,926
Total as at 30 June 2022	4,219,890,248	228,390,918	25,166,579	4,423,114,587		1,620,826,458	221,840,700	25,166,579	1,817,500,579	2,605,614,008

Total depreciation has been reflected in the financial statements under the following head:

Particulars	2022-2023	2021-2022
Total depreciation	209,983,033	221,840,700
Operation expenses	209,983,033	221,840,700



Bangladesh Rural Electrification Board
Fixed Assets Depreciation Schedule As Per IT Rule
As per Income Tax Rule
Assessment year : 2023-2024

Annexure-A.1

Particulars	Opening Balance	Addition during year	Adjustment during year	Balance	Rate	Charges during year	Written down value
Land and land Development	219,151,364	-	-	219,151,364	0%	-	219,151,364
Structure and Improvement	1,275,119,621	-	-	1,275,119,621	20%	255,023,924	1,020,095,696
Office Furniture and Equipment	165,041,773	8,533,003	5,242,327	168,332,449	10%	16,833,245	151,499,204
Transportation Equipment	746,544,784	-	21,820,353	724,724,431	10%	72,472,443	652,251,988
StorenShop and laboratory Equipment	177,436,846	166,176,098	-	343,612,944	10%	34,361,294	309,251,650
Communication Equipment		433,350	427,912	5,438	10%	544	4,894
Rent House Furniture and Equipment	924,451	81,550	-	1,006,001	10%	100,600	905,401
Training Equipment		193,950	2,007,549		10%	-	-
Total	2,584,218,838	175,417,951	29,498,141	2,731,952,247		378,792,050	2,353,160,196



Bangladesh Rural Electrification Board (BREB)

Schedule of Long Term Loan to PBS

As at 30 June 2023

Annexure-B
(Amount in Taka)

SL	Name Of PBS's	Opening Balance (2021-2022)	Transfer to New PBS's	Addition during the year	Adjustment during the year	Balance as on 30 June 2023
		A	B	C	D	E=(A+B+C-D)
101	Dhaka PBS-1	4,688,351,346	-	120,058,542	196,410,514	4,611,999,374
102	Tangail PBS	8,686,434,981	-	142,540,358	407,956,523	8,421,018,816
103	Comilla PBS-1	6,570,589,380	-	130,843,604	321,938,585	6,379,494,399
104	Chandpur PBS-1	4,758,520,659	-	107,290,744	227,504,204	4,638,307,198
105	Hobigonj PBS	8,649,895,598	-	131,775,800	389,546,350	8,392,125,048
106	Moulvibazar PBS	7,890,433,306	-	98,688,058	315,555,675	7,673,565,689
107	Pabna PBS-1	4,489,702,235	-	476,466,587	194,580,934	4,771,587,888
108	Pabna PBS-2	4,597,511,652	-	251,813,037	192,145,418	4,657,179,271
109	Sirajgonj PBS-1	6,254,547,353	-	434,286,563	294,776,313	6,394,057,603
110	Jessore PBS-1	8,516,991,648	-	464,749,834	323,272,863	8,658,468,619
111	Jessore PBS-2	7,094,806,317	-	379,790,681	333,411,864	7,141,185,134
112	Natore PBS-1	6,408,166,776	-	299,149,547	325,541,003	6,381,775,320
113	Natore PBS-2	4,159,033,105	-	83,666,953	204,225,946	4,038,474,112
114	Rangpur PBS-1	7,654,342,896	-	303,676,201	337,868,802	7,620,150,295
115	Satkhira PBS	8,306,796,031	-	368,959,517	396,114,896	8,279,640,652
116	Feni PBS	6,732,587,055	-	149,228,773	275,787,734	6,606,028,094
117	Mymensingh pbs-1	8,578,180,571	-	189,706,239	451,618,299	8,316,268,511
118	Dinajpur PBS-1	6,438,664,033	-	380,368,747	348,757,416	6,470,275,365
119	Kushtia PBS	5,647,528,088	-	315,729,338	250,671,966	5,712,585,460
120	Joypurhat PBS	3,869,493,013	-	108,878,197	187,425,632	3,790,945,577
121	Pirojpur PBS	9,308,522,217	-	359,394,953	469,859,295	9,198,057,875
122	Rangpur PBS-2	5,080,234,634	-	303,611,240	252,524,425	5,131,321,448
123	Jamalpur PBS	10,919,189,085	-	274,252,406	620,303,929	10,573,137,562
124	Chittagong PBS-1	5,625,468,785	-	124,273,063	266,086,524	5,483,655,324
125	Bogra PBS-1	4,451,873,330	-	284,358,403	211,710,153	4,524,521,581
126	Thakurgaon PBS	10,555,647,815	-	244,102,224	583,493,169	10,216,256,870
127	Madaripur PBS	5,085,497,178	-	110,977,730	214,755,244	4,981,719,665
128	Barisal PBS-2	4,523,679,940	-	250,265,288	203,160,087	4,570,785,141
129	Chittagong PBS-2	4,865,055,571	-	164,868,449	230,925,007	4,798,999,012
130	Meherpur PBS	5,077,783,758	-	243,732,413	218,354,134	5,103,162,037
131	Noakhali PBS	11,655,265,702	-	318,942,537	566,844,602	11,407,363,638
132	Bagerhat PBS	5,725,212,420	-	333,663,390	302,970,072	5,755,905,738
133	Narshingdi PBS-1	3,402,249,465	-	70,528,973	156,054,410	3,316,724,029
134	Kishoregonj PBS	8,970,041,776	-	196,262,242	431,531,151	8,734,772,867
135	Narshingdi PBS-2	6,984,712,018	-	101,595,345	309,669,126	6,776,638,237
136	Naogaon PBS-1	5,251,188,949	-	279,713,022	257,201,877	5,273,700,094
137	Sylhet PBS-1	6,389,018,860	-	124,763,111	284,567,273	6,229,214,697
138	Laxmipur PBS	7,013,750,371	-	141,879,739	340,659,034	6,814,971,075
139	Barisal PBS-1	5,927,094,477	-	435,410,732	298,777,558	6,063,727,651
140	Patuakhali PBS	13,811,301,012	-	357,821,175	589,502,969	13,579,619,218
141	Manikgonj PBS	5,863,908,579	-	102,442,017	274,316,279	5,692,034,317
142	Comilla PBS-2	6,271,480,563	-	173,945,070	288,374,830	6,157,050,803
143	Cox's Bazar PBS	8,540,071,515	-	192,340,403	376,867,473	8,355,544,445
144	Dinajpur PBS-2	4,721,803,093	-	122,921,677	262,469,160	4,582,255,610
145	Netrokuna PBS	10,745,462,511	-	166,986,662	607,539,041	10,304,910,132
146	Nawabgonj PBS	4,521,672,046	-	135,213,916	223,656,002	4,433,229,960
147	Faridpur PBS	7,924,806,409	-	188,490,853	391,824,509	7,721,472,752
148	Jhenaidha PBS	5,096,885,348	-	285,003,386	256,606,823	5,125,281,911
149	Rajshahi PBS	3,299,389,551	-	62,446,828	172,403,253	3,189,433,126
150	Kuri-gram PBS	9,596,782,931	-	455,790,331	581,336,538	9,471,236,724
151	Magura PBS	3,707,668,348	-	178,742,686	185,048,492	3,701,362,542
152	B-Baria PBS	6,106,619,388	-	146,246,398	282,534,516	5,970,331,270
153	Mymensing PBS-2	8,207,529,083	-	160,648,622	375,025,353	7,993,152,352
154	Nilphamari PBS	4,806,933,423	-	108,974,277	253,181,962	4,662,725,738
155	Gopalganj PBS	5,676,638,184	-	221,433,066	212,921,471	5,685,149,779
156	Bhola PBS	9,199,546,674	-	314,025,201	444,068,046	9,069,503,830
157	Rajbari PBS	3,610,648,763	-	15,440,288	156,001,391	3,470,087,659

SL	Name Of PBS's	Opening Balance (2021-2022)	Transfer to New PBS's	Addition during the year	Adjustment during the year	Balance as on 30 June 2023
		A	B	C	D	E=(A+B+C-D)
158	Sylhet PBS-2	4,999,896,229	-	82,395,848	230,299,178	4,851,992,898
159	Shariatpur PBS	6,335,165,567	-	112,129,165	325,521,877	6,121,772,854
160	Munsigonj PBS	6,814,907,075	-	198,076,637	313,675,460	6,699,308,252
161	Dhaka PBS-2	2,929,004,484	-	115,689,876	133,436,421	2,911,257,939
162	Sunamgonj PBS	8,314,464,606	-	94,424,750	381,387,197	8,027,502,159
163	Sherpur PBS	4,828,784,812	-	72,722,711	261,245,024	4,640,262,498
164	Mymensing PBS-3	8,089,224,903	-	119,139,049	420,183,600	7,788,180,352
165	Gaibandha PBS	5,258,299,133	-	307,194,054	277,361,804	5,288,131,383
166	Jhalokhati PBS	2,808,123,444	-	126,514,809	124,897,602	2,809,740,652
167	Khulna PBS	7,838,049,678	-	473,904,173	346,378,826	7,965,575,025
168	Chittagong PBS-3	3,537,915,554	-	110,327,065	152,037,863	3,496,204,755
169	Gazipur PBS-1	8,168,347,210	-	192,187,731	350,475,059	8,010,059,882
170	Narayangonj PBS-1	4,466,615,692	-	160,909,518	146,382,910	4,481,142,300
171	Dhaka PBS-3	4,628,715,855	-	95,184,304	152,174,733	4,571,725,426
172	Comilla PBS-3	4,534,346,284	-	114,537,370	201,534,151	4,447,349,503
173	Sirajgonj PBS-2	3,705,248,645	-	370,573,877	151,022,530	3,924,799,992
174	Bogra pbs-2	5,282,310,899	-	184,420,047	261,107,853	5,205,623,093
175	Naoga pbs-2	4,050,308,035	-	67,631,010	154,844,780	3,963,094,264
176	Comilla pbs-4	3,075,079,772	-	64,101,926	155,613,901	2,983,567,797
177	Gajipur pbs-2	4,447,210,098	-	51,476,563	158,540,235	4,340,146,427
178	Chandpur pbs-2	5,564,592,205	-	92,201,148	243,071,450	5,413,721,903
179	Narayangonj PBS-2	4,083,313,125	-	88,272,579	139,608,739	4,031,976,965
180	Dhaka PBS - 4	4,727,061,500	-	260,304,923	214,666,064	4,772,700,359
Total		497,000,194,620	-	16,243,494,567	23,423,703,370	489,819,985,816



Bangladesh Rural Electrification Board

Schedule of Foreign Loan

As at 30 June 2023

Annexure-C
(Amount in Taka)

SL No.	Particulars	Foreign Loan Cumulative Amount	Reimbursable Project Assistance Loan	Moratorium Interest	Paid Amount	Closing Balance
		A	B	C	D	F=(A+B+C-D)
01	ACRE Phase-1-USAID	1,156,340,384		22,002,053	1,178,342,000	436
02	ACRE Phase-1(Ext.)-KFAED	621,021,146		27,669,636	648,690,782	-
03	Tang-I & Mymen-I(Ext)-ADB	217,535,248		10,899,481	228,435,000	(271)
04	ACRE Phase-2A-USAID	646,850,527		27,664,619	674,510,000	5,146
05	ACRE Phase-2A-Finland	179,809,932		8,885,833	188,680,000	15,765
06	ACRE Phase-2B-IDA	1,105,544,098		60,645,071	1,166,189,170	-
07	ACRE Phase-3A-IDA	2,653,443,113		91,996,090	2,745,390,000	49,204
08	ACRE Phase-3B-USAID	1,158,706,484		39,808,802	1,132,017,000	66,498,286
09	ACRE Phase-3B(Ext)-Finland	94,709,460		5,345,831	94,011,000	6,044,291
10	ACRE Phase-3C-CIDA	1,025,222,389		57,250,313	1,037,394,000	45,078,702
11	ACRE Phase-3C-SFD	451,704,819		19,017,118	470,722,000	(63)
12	ACRE Phase-3A(Ext)-JDRG	861,108,724		42,616,541	825,725,000	78,000,266
13	ACRE Phase-4A-IDA	4,456,151,144		146,090,506	3,902,018,000	700,223,651
14	REB Central Facilities-IDA	168,086,339		7,273,030	175,359,000	369
15	ACRE Phase-4B-Finland	187,348,464		10,003,137	171,976,000	25,375,601
16	Cyclone Grant-KSA	150,093,371		7,975,998	142,630,000	15,439,368
17	ACRE Phase-4C-KFAED	1,286,029,582		57,825,914	1,020,354,000	323,501,496
18	ACRE Phase-4C-IDB	623,510,082		19,343,065	462,600,000	180,253,147
19	ACRE Phase-4C-OPEC	604,328,883		33,756,947	459,000,000	179,085,830
20	ACRE Phase-4C-OECF	1,477,447,930		74,953,714	1,054,000,000	498,401,644
21	18 PBS-ADB	271,963,347		14,117,281	193,800,000	92,280,628
22	18 PBS-CIDA	1,241,400,000		33,455,351	1,018,188,000	256,667,351
23	18 PBS-OECF	559,515,493		29,696,884	446,568,000	142,644,377
24	18 PBS-NORAD	627,000,000		36,143,730	530,052,000	133,091,730
25	15 PBS-Netherland	1,316,796,834		63,076,253	1,045,082,000	334,791,087
26	15 PBS-China	873,998,300		3,378,559	700,192,000	177,184,859
27	5000 KM(Ext)-NORAD	240,000,000		13,916,507	183,600,000	70,316,507
28	ACRE Phase-4D-KFAED	357,421,253		18,763,983	210,000,000	166,185,236
29	ACRE Phase-5A-KFAED	437,035,585		19,974,831	254,800,000	202,210,416
30	ACRE Phase-5A-SFD	614,367,841		32,363,493	310,800,000	335,931,335
31	ACRE Phase-5A-IDB	879,556,444		21,922,434	540,000,000	361,478,878
32	ACRE Phase-5A-JBIC	1,480,091,715		53,733,648	752,700,000	781,125,362
33	ACRE Phase-5A-NORAD	584,773,165		34,491,691	438,000,000	181,264,856
34	ACRE Phase-5B-OPEC	451,656,091		24,873,061	227,000,000	249,529,151
35	ACRE Phase-5B-JBIC	530,794,978		20,178,212	277,600,000	273,373,190
36	ACRE Phase-5B-NORAD	357,506,807		25,822,647	185,200,000	198,129,454
37	DLR-ADB	1,152,823,505		71,289,864	585,600,000	638,513,369
38	7000 KM(Ext & Int 2nd)-ADB	131,752,829		5,693,309	63,200,000	74,246,138
39	7000 KM(Ext & Int 2nd)-N'land	2,119,463,629		82,729,482	1,052,400,000	1,149,793,111
40	7000 KM(Ext & Int 2nd)-EDCF	1,063,326,265		35,939,522	500,200,000	599,065,787
41	12 PBS-ADB	334,679,446		16,638,521	159,900,000	191,417,968
42	18 PBS (2nd phase)-ADB	398,298,130		19,819,136	190,900,000	227,217,266
43	15 PBS (2nd phase)-ADB	1,147,956,777		56,324,609	572,400,000	631,881,386
44	SLR-IDA	5,859,580,258	5,708,931,765	411,917,061	5,548,400,000	6,432,029,083
45	9 PBS-DFID	3,323,150,416		161,807,113	979,528,000	2,505,429,530
46	67 PBS -DFID	410,126,056		23,489,495	121,415,000	312,200,550
47	10 Lakh Consumer-DFID	504,314,843		25,599,414	151,008,000	378,906,256
48	REB Training Academy-ADB	33,774,725	112,629,590	6,964,796	42,945,000	110,424,111



SL No.	Particulars	Foreign Loan Cumulative Amount	Reimbursable Project Assistance Loan	Moratorium Interest	Paid Amount	Closing Balance
		A	B	C	D	F=(A+B+C-D)
49	REUP-JICA	10,106,960,964		397,594,180	1,260,546,000	9,244,009,144
50	BDP-1(IDB)	1,086,829,330		56,539,581		1,143,368,911
51	Horipur 360Mg Power Plant-JICA	317,155,000		13,261,858		330,416,858
52	Rural Elect.& Ren Ener Dev-IDA		680,792,395	64,170,699		744,963,093
53	URIDS;DMCS-ADB	17,257,624,328		604,081,949		17,861,706,277
54	URIDS;RRKB-ADB	14,998,808,625	1,240,922,807	537,134,763		16,776,866,195
55	UREDS;DCSD-IDA	8,268,865,791	26,818,282,675	952,716,735		36,039,865,201
56	TAPP-IDA		455,221,379	10,901,732		466,123,111
57	PPM-1	2,150,005,255		62,267,486		2,212,272,741
58	2.5MCCP	7,000,073,411		286,217,537		7,286,290,947
59	SPPAI	660,799,136		5,210,046		666,009,182
60	MCEP KD	1,698,987,155		8,919,899		1,707,907,054
61	MCEP DMD	316,400,000				316,400,000
Total		109,974,225,848	35,016,780,611	5,134,161,048	36,320,066,951	114,121,500,555



Bangladesh Rural Electrification Board
Schedule of Government capital grant
As at 30 June 2023

Annexure-D
(Amount in Taka)

Particulars	Balance as on 01 July 2022	Received during the year	Adjustment during the year	Balance as on 30 June 2023
1	2	3	4	5=2+3-4
ACRE Phase I USAID	1,019,362,000	-	-	1,019,362,000
Feasibility and evaluation	2,400,000	-	-	2,400,000
— Phase 1 Ext. KFAED	485,819,000	-	-	485,819,000
— Tang 1 & Mymen- 1 Ext PBS-1	89,106,000	-	-	89,106,000
— Phase 2A USAID	387,741,000	-	-	387,741,000
— Phase 2B IDA	936,052,000	-	-	936,052,000
— Phase 3A IDA	1,181,961,290	-	-	1,181,961,290
— Phase 3A (Ext.) JAPAN	478,345,100	-	-	478,345,100
— Phase 3B USAID	19,232,006	-	-	19,232,006
— Phase 3B (Ext.) FINLAND	66,147,000	-	-	66,147,000
— Phase 3C-CIDA	457,232,296	-	-	457,232,296
— Phase 3A IDA & USAID	336,333,398	-	-	336,333,398
— Phase 4A IDA	1,718,881,100	-	-	1,718,881,100
— Phase 4B FINLAND	136,509,398	-	-	136,509,398
KSA cyclone grant	36,812,000	-	-	36,812,000
Diffusion of renewable energy technology	58,472,219	-	-	58,472,219
— Phase 4C LF	3,509,357,000	-	-	3,509,357,000
— Phase 4D LF	599,760,000	-	-	599,760,000
— Phase 5A LF	3,705,402,000	-	-	3,705,402,000
— Phase 5B LF	2,550,842,000	-	-	2,550,842,000
ACRE -VC	3,366,031,215	-	-	3,366,031,215
Central Facilities (IDA)	129,875,000	-	-	129,875,000
EXT/ITN of 18 PBS-NORD	2,468,000,000	-	-	2,468,000,000
EXT/ITN of 15 PBS ADB	1,841,760,000	-	-	1,841,760,000
EXT/ITN of 20 PBS (5000 Km)	1,421,499,000	-	-	1,421,499,000
BPDB taken over line	169,024,229	-	-	169,024,229
Local Fund	427,700,000	-	-	427,700,000
Line Renovation of DESA-LF	2,294,673,000	-	-	2,294,673,000
DESA taken over line	19,786,000	-	-	19,786,000
7000 km (EXT/Intensification-2nd)-LF	4,847,514,000	-	-	4,847,514,000
12 PBSs (EXT/Intensification)-LF	3,395,802,000	-	-	3,395,802,000
Rural Power Poverty Reduction-USAID	30,450,000	-	-	30,450,000
Renewable energy Technology-FRANCE	105,635,000	-	-	105,635,000
Int./Exp. Of dist. System of 18 PBSs (2nd Phase)	4,844,532,688	-	-	4,844,532,688
Int./Exp. Of dist. System of 15 PBSs (2nd Phase)	4,809,214,300	-	-	4,809,214,300
33 KVA (GOB)	2,529,478,110	-	-	2,529,478,110
Reduction of system loss (GOB)	1,775,960,880	-	-	1,775,960,880
Rural electrification by solar system (GOB)	64,794,981	-	-	64,794,981
9 PBS (GOB)	3,269,673,052	-	-	3,269,673,052
Training of management for RE program	201,583,000	-	-	201,583,000
Development for REB and REB activities (GOB)	10,933,795	-	-	10,933,795
Consulting service for financial structure (45 PBS)	124,000	-	-	124,000
Feasibility study for Rural Electrification (RE) Program in CHT	1,447,000	-	-	1,447,000
REB and RE socio-economic development project	4,851,312	-	-	4,851,312
Program of the use Renewable Energies RE BD-GOB	167,000	-	-	167,000
Flood Rehabilitation Project -GOB	92,198,000	-	-	92,198,000
10 lakh new consumer connection	2,020,421,711	-	-	2,020,421,711
Construction of REB Training Academy Complex	79,109,152	-	-	79,109,152
More Interest expenses of distribution system 67 PBS	6,624,320,136	-	-	6,624,320,136
Rehabilitation of destroyed distribution system SIDR	424,849,929	-	-	424,849,929
Efficient lighting initiative for Bangladesh	-	-	-	-
Rural Electrification Up-gradation Project	3,004,326,796	-	-	3,004,326,796
Rural Electrification Expansion Chittagong -Sylhet Division Program-1	362,961,566	-	-	362,961,566



Particulars	Balance as on 01 July 2022	Received during the year	Adjustment during the year	Balance as on 30 June 2023
1	2	3	4	5=2+3-4
Horipur 360 Megawatt Combind cycle power plant	48,529,199	-	-	48,529,199
Solar power irrigation pump & solar home system	23,609,496	-	-	23,609,496
Rural Electrification Expansion under Gopalganj PBS	149,246,490	-	-	149,246,490
Rural Electrification Expansion Barisal Division Program-I	90,507,811	-	-	90,507,811
UREDS: DCSD	5,240,042,380	-	-	5,240,042,380
Providing Electricity to silo Project under Bagerhat PBS	131,851,709	-	-	131,851,709
MCEP: KD	8,300,000	58,848,000	-	67,148,000
2.5 MCCP	2,315,283,343	-	-	2,315,283,343
TAPP	23,500,000	-	-	23,500,000
EAP	12,932,552	-	-	12,932,552
URIDS:DMCS	224,412,859	-	-	224,412,859
SPPAI	50,681,000	76,000,000	-	126,681,000
Total	76,733,360,498	134,848,000	-	76,868,208,498



Bangladesh Rural Electrification Board
Debt Service Liability Received (DSLR) and Debt Service Liability Claimed (DSLC) Statement
As at 30 June 2023

SL.	Name of pbs	DSL Claimed				DSL Received			
		Installment	Interest	Penal Interest	Total	Installment	Interest	Penal Interest	Total
01	Dhaka PBS-1	179,433,223	102,443,977	370,716	282,247,916	179,433,223	102,443,977	370,716	282,247,916
02	Tangail PBS	326,730,078	236,961,880	13,672,461	577,364,419	375,890,357	236,961,880	13,672,461	626,524,698
03	Comilla PBS-1	263,534,966	178,297,030	4,971,611	446,803,607	122,371,919	143,354,617	4,971,611	270,698,147
04	Chandpur PBS-1	159,217,837	126,832,257	6,431,551	292,481,645	94,833,382	207,299,606	6,431,551	308,564,539
05	Hobigonj PBS	339,946,571	247,282,711	8,317,846	595,547,128	131,598,864	260,235,951	8,317,846	400,152,661
06	Moulavibazar PBS	304,394,522	197,640,915	2,975,930	505,011,367	114,513,328	150,045,199	2,975,930	267,534,457
07	Pabna PBS -1	177,872,026	135,820,441	11,224,110	324,916,577	54,397,315	44,470,472	20,730,315	119,598,102
08	Pabna PBS -2	178,716,653	134,801,244	10,875,400	324,393,297	29,602,428	209,564,589	10,875,400	250,042,417
09	Sirajgonj PBS-1	221,476,659	154,160,875	7,747,254	383,384,788	212,958,623	154,160,876	7,747,254	374,866,753
10	Jessore PBS -1	262,965,541	194,616,602	13,835,637	471,417,780	288,314,948	233,131,411	13,835,637	535,281,996
11	Jessore PBS -2	227,708,879	166,177,974	12,850,486	406,737,339	29,514,254	260,816,371	12,850,486	303,181,111
12	Natore PBS-1	222,326,237	154,183,955	7,060,728	383,570,920	188,425,317	154,183,955	7,060,726	349,669,998
13	Natore PBS -2	155,608,844	108,960,354	6,424,334	270,993,532	191,415,312	108,960,354	6,424,334	306,800,000
14	Rangpur PBS-1	262,026,791	200,359,962	11,206,168	473,592,921	149,793,027	119,522,421	5,736,493	275,051,941
15	Satkhira PBS	245,618,566	187,570,930	13,133,625	446,323,121	176,059,425	99,904,598	24,022,674	299,986,697
16	Feni PBS	267,705,520	201,954,790	12,901,885	482,562,195	-	302,673,495	12,901,885	315,575,380
17	Mymensingh PBS-1	331,231,212	251,774,865	15,803,342	598,809,419	-	235,264,218	15,803,342	251,067,560
18	Dinajpur PBS-1	225,752,169	163,549,524	10,949,218	400,250,911	101,469,056	158,539,174	10,949,218	270,957,448
19	Kushtia PBS	208,672,938	161,607,832	13,936,795	384,217,565	164,615,435	228,069,102	13,936,795	406,621,332
20	Joypurhat PBS	160,641,714	120,725,095	10,338,433	291,705,242	26,584,356	260,021,904	10,338,433	296,944,693
21	Pirojpur PBS	287,626,195	218,188,296	14,256,420	520,070,911	-	193,287,584	14,256,420	207,544,004
22	Rangpur PBS-2	189,421,665	143,633,724	11,915,611	344,971,000	-	184,478,906	11,915,611	196,394,517
23	Jamalpur PBS	384,380,248	288,969,559	16,235,665	689,585,472	-	296,538,268	16,235,663	312,773,931
24	Chittagong PBS-1	241,059,454	184,743,112	15,556,684	441,359,250	107,773,154	280,012,328	15,556,684	403,342,166
25	Bogura PBS-1	160,779,613	121,791,518	9,440,893	292,012,024	28,897,468	235,875,249	9,440,893	274,213,610
26	Thakurgaon PBS	271,958,261	206,773,511	15,398,766	494,130,538	-	267,094,199	15,398,766	282,492,965
27	Madaripur PBS	173,814,980	131,987,998	9,128,194	314,931,172	-	153,738,483	9,128,194	162,866,677
28	Barisal PBS-2	171,391,111	130,547,643	9,889,700	311,828,454	-	220,000,300	9,889,700	229,890,000

Annexure-E
(Amount in Taka)

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SL.	Name of pbs	DSL Claimed				DSL Received			
		Installment	Interest	Penal Interest	Total	Installment	Interest	Penal Interest	Total
29	Chittagong PBS-2	190,802,587	150,535,809	11,523,834	352,862,230	116,015,630	4,016,866	1,988,109	122,020,605
30	Meherpur PBS	194,189,353	154,941,491	13,456,439	362,587,283	242,246,187	6,425,973	2,141,990	250,814,150
31	Noakhali PBS	387,496,420	295,252,694	15,758,658	698,507,772	249,985,021	47,785,699	27,870,268	325,640,988
32	Bagerhat PBS	187,893,019	142,000,027	11,516,817	341,409,863	-	192,008,538	11,516,817	203,525,355
33	Narshingdi PBS-1	139,275,013	75,867,599	341,047	215,483,659	139,275,013	75,867,599	341,047	215,483,659
34	Kishoregonj PBS	326,414,258	246,245,239	12,744,860	585,404,357	398,174	236,931,782	12,744,860	250,074,816
35	Narshingdi PBS-2	289,896,566	209,515,930	13,280,107	512,692,603	167,569,100	230,297,926	13,280,107	411,147,133
36	Naogon PBS-1	188,806,949	146,096,217	11,684,883	346,588,049	58,946,773	193,623,415	11,684,883	264,255,071
37	Sylhet PBS-1	277,832,095	216,735,149	18,058,801	512,626,045	263,419,866	24,049,902	43,142,286	330,612,054
38	Laxmipur PBS	239,390,815	181,540,177	11,013,510	431,944,502	4,709,125	268,301,142	27,739,711	300,749,978
39	Barisal PBS-1	156,860,688	117,953,955	7,295,117	282,109,760	-	163,373,449	7,295,117	170,668,566
40	Patuakhali PBS	204,047,685	157,465,038	12,509,847	374,022,570	244,341,167	7,134,315	2,365,802	253,841,284
41	Manikgonj PBS	232,431,265	195,376,115	17,658,043	445,465,423	373,651,678	19,785,092	6,563,230	400,000,000
42	Comilla PBS-2	274,663,931	209,455,115	18,518,670	502,637,716	292,624,900	6,618,825	2,206,275	301,450,000
43	Coxs Bazar PBS	308,745,953	235,016,371	15,315,101	559,077,425	-	194,977,731	15,315,101	210,292,832
44	Dinajpur PBS-2	174,028,725	130,584,215	12,559,184	317,172,124	51,600,165	130,584,215	12,559,184	194,743,564
45	Netrokona PBS	397,545,797	303,599,084	17,818,594	718,963,475	-	283,692,996	17,818,594	301,511,590
46	Nawabgonj PBS	180,676,568	136,215,689	14,705,259	331,597,516	-	85,569,330	14,705,259	100,274,589
47	Faridpur PBS	297,724,444	225,205,348	16,615,033	539,544,825	-	289,704,967	16,615,033	306,320,000
48	Jhenaidha PBS	220,314,815	165,027,362	16,434,062	401,776,239	65,338,559	161,731,693	16,434,062	243,504,314
49	Rajshahi PBS	159,782,701	121,887,355	14,077,375	295,747,431	209,451,073	121,887,355	14,077,375	345,415,803
50	Kurigram Lalmonirhat PBS	280,523,218	211,757,835	18,166,203	510,447,256	-	281,849,788	18,166,203	300,015,991
51	Magura PBS	161,237,303	123,121,437	11,371,798	295,730,538	-	143,724,091	11,371,798	155,095,889
52	Brahmanbaria PBS	256,267,320	210,319,627	20,958,471	487,545,418	-	143,837,031	20,958,471	164,795,502
53	Mymensingh PBS-2	327,494,236	196,524,040	-	524,018,276	327,494,236	196,524,040	-	524,018,276
54	Nilphamari PBS	166,268,013	126,431,635	11,690,925	304,390,573	194,138,864	109,373,858	11,690,925	315,203,647
55	Gopalganj PBS	206,715,485	152,598,798	10,556,779	369,871,062	189,349,549	136,800,339	10,556,779	336,706,667
56	Bhola PBS	251,402,574	189,899,948	11,820,852	453,123,374	-	176,424,310	11,820,852	188,245,162
57	Rajbari PBS	111,850,995	84,776,325	7,895,405	204,522,725	70,982,222	76,594,895	7,895,405	155,472,522
58	Sylhet PBS-2	212,691,497	160,757,996	10,312,331	383,761,824	-	141,985,397	10,312,331	152,297,728
59	Shariatpur PBS	217,758,879	173,149,055	10,531,535	401,439,469	185,024,160	137,322,087	10,531,535	332,877,782

SL.	Name of pbs	DSL Claimed				DSL Received			
		Installment	Interest	Penal Interest	Total	Installment	Interest	Penal Interest	Total
60	Munsigonj PBS	277,449,821	183,359,765	10,194,554	471,004,140	206,445,681	183,359,765	10,194,554	400,000,000
61	Dhaka PBS-2	115,588,198	83,326,780	5,864,972	204,779,950	117,987,568	83,326,780	5,864,972	207,179,320
62	Sunamgonj PBS	353,839,253	267,087,216	14,438,047	635,364,516	-	235,957,606	14,438,047	250,395,653
63	Sherpur PBS	190,381,325	145,778,417	9,606,345	345,766,087	77,985,578	113,647,224	9,606,345	201,239,147
64	Mymensingh PBS-3	274,270,769	206,116,435	8,901,593	489,288,797	63,998,739	133,700,662	8,901,593	206,600,994
65	Gaibanda PBS	170,777,208	128,102,551	9,961,156	308,840,915	64,355,252	122,266,174	9,961,156	196,582,582
66	Jhalokati PBS	112,090,539	85,034,758	6,761,409	203,886,706	-	91,582,609	6,761,409	98,344,018
67	Khulna PBS	256,049,347	193,343,834	13,064,006	462,457,187	-	178,043,105	13,064,006	191,107,111
68	Chittagong PBS-3	132,210,924	99,836,167	5,314,256	237,361,347	30,388,868	220,398,307	9,355,131	260,142,306
69	Gazipur PBS-1	311,530,191	197,181,263	-	508,711,454	311,530,191	197,181,263	-	508,711,454
70	Narayangonj PBS-1	140,080,707	87,923,621	-	228,004,328	140,080,707	87,923,621	-	228,004,328
71	Dhaka PBS-3	144,267,076	87,167,647	-	231,434,723	144,267,076	87,167,647	-	231,434,723
72	Comilla PBS-3	179,404,279	99,416,449	-	278,820,728	179,404,279	99,416,449	-	278,820,728
73	Sirajgonj PBS-2	121,491,682	78,847,945	-	205,591,246	145,396,086	78,847,943	5,251,619	229,495,648
74	Bogura PBS-2	164,045,221	119,420,452	6,355,707	289,821,380	124,615,912	119,420,452	6,355,707	250,392,071
75	Naogaon PBS-2	107,906,274	77,180,359	5,075,106	190,161,739	1,684,204	145,118,651	8,656,686	155,459,541
76	Comilla PBS-4	122,948,285	88,409,375	7,743,170	219,100,830	82,527,455	88,409,375	7,743,170	178,680,000
77	Gazipur PBS-2	96,865,243	57,808,096	-	154,673,339	96,865,243	57,808,096	-	154,673,339
78	Chandpur PBS-2	183,272,687	133,453,032	8,172,634	324,898,353	156,729,728	133,453,034	8,172,634	298,355,396
79	Narayangonj PBS-2	119,595,637	68,851,228	-	188,446,865	119,595,637	68,851,228	-	188,446,865
80	Dhaka PBS-4	204,082,212	120,584,307	2,342,056	327,008,575	235,502,337	120,584,306	2,342,056	358,428,699
Grand Total		17,601,188,518	12,906,440,946	812,085,633	31,319,715,097	8,514,383,194	12,435,918,428	830,153,532	21,780,455,155

DSL/R/DSL/C Ratio Calculation were as below:

FY	DSL Claimed	DSL Received	Ratio
2022-23	31,319,715,097	21,780,455,155	69.54%



Bangladesh Rural Electrification Board (BREB)

Ratio Analysis

Annexure-F

SL No.	Particulars	Amount	Ratio
A. Liquidity ratio:			
1	<u>Current Ratio=Current Asset/Current Liabilities</u>		2.64:1
	Current Assets	124,152,415,285	
	Current Liabilities	47,024,818,895	
2	<u>Quick Ratio=(Current Asset-Plant Materials and Operating Supplies-Store in transit-Advance and Prepayment-Loan and Advances to Employees)/Current Liabilities</u>		2.27:1
	Current Asset-Plant Materials and Operating Supplies-Store in transit-Advance and Prepayment-Loan and Advances to Employees	106,838,041,761	
	Current Liabilities	47,024,818,895	
3	<u>Cash Ratio=Cash and Cash Equivalents/Current Liabilities</u>		0.04:1
	Cash and Cash Equivalents	1,756,288,885	
	Current Liabilities	47,024,818,895	
B. Profitability Analysis			
4	<u>ROA=(Net Income/Average Total Asset)*100</u>		1.49%
	Net Income	9,878,314,433	
	Total Assets as on 30.06.2021	658,848,697,785	
	Total Assets as on 30.06.2022	670,793,128,735	
	Total	1,329,641,826,520	
	Average Assets	664,820,913,260	
5	<u>ROTC=(EBIT/(Total Debt+Stockholder Equity))*100</u>		2.68%
	Operating margin before interest Tax	14,767,346,204	
	Total Debt	118,710,820,944	
	Total Equity (except PBS Reserve Fund & Government Capital Grant)	431,958,327,398	
	Total Capital	550,669,148,343	
C. Long Term Debt and Solvency Analysis			
6	<u>Debt to Equity=Total Debt/Total Equity</u>		0.27:1
	Total Debt	118,710,820,944	
	Total Equity (except PBS Reserve Fund & Government Capital Grant)	431,958,327,398	

