

Private & Confidential



**Independent Auditors' Report
and
Financial Statements
of
Rajshahi Development Authority (RDA)**

For the period ended 30 June 2024

Auditor:

K. Abhijit & Co.

Chartered Accountants

Green City Regency (Level -11), 26 & 27, Bir Uttam Samsul Alam Road, Kakrail, Dhaka-1000,
Bangladesh.

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Independent Auditors' Report
Rajshahi Development Authority (RDA)
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **Rajshahi Development Authority (RDA)** which comprise the Statement of Financial Position as at **30 June 2024** and Statement of Profit or Loss and Statement on Receipts and Payments for the year then ended and notes to the financial statements including a summary of significant accounting policies.

In our opinion except for the effects of the matter described in the basis for Qualified Opinion section of our report, the accompanying financial statements give true and fair view in all material respects of the financial position of the **Rajshahi Development Authority (RDA)** as at **30 June 2024** and of its financial performance and its Receipts and Payments for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994, and other applicable laws and regulations.

Basis for Qualified Opinion

- a) During our test check and scrutiny, we have observed that an amount of BDT. 1740,852,471 was shown in the schedule of cost and Income of Development Project for the Project Prantik R/A which was not backed by adequate evidence and ledgers. As per source documents, we have found the figures was BDT. 146,3289,574, thus the differential figure BDT. 277,562,897 couldn't be reconciled and verified in-spite of our alternative audit procedures.
- b) During our test & scrutiny check we couldn't verify the "Fund for project" amounted to BDT. 20,00,000 under the statement of financial position note 32.00 in absence of sufficient supporting documents & required register. This amount was also carried from previous year under audit and no further subsequent development was shown.
- c) During our test check and scrutiny, we couldn't verify the Adjustment during the year amounted to BDT. 104,757,255 referring to the note 23.00 under the head "Earning from Development Project" in absence of supporting documents and required registers.
- d) During our test check and scrutiny, we couldn't verify the Security & Earnest Money amounted to BDT. 41,159,470 in the statement of financial position referring the note 30.00 in absence of supporting documents and required registers. The amount was only backed by ledger and receipt and payment register. The amount was not reflected through the Bank statements under the period of review.



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- e) During our test check, we observed that an unrecovered amount of BDT. 56,305,000 was carried in the Financial Statements as suspense account as per Note 16.00 although the legal proceedings are underway and the entity is expecting to recover the money by confiscating the property of the ex-employee who was convicted with the misappropriation of that amount. So, far the recovery of amount was BDT. 20,000,000 till to date after the court case and subsequent hearings (Bearing No. 14 of 2013) before the Learned Joint District Judge 1st Court, Rajshahi.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

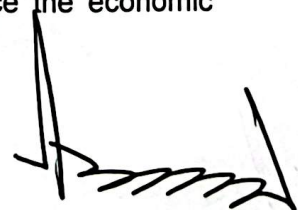
Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Rajshahi Development Authority (RDA)** internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the **Rajshahi Development Authority (RDA)** ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the **Rajshahi Development Authority (RDA)** to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the **Rajshahi Development Authority (RDA)** or business activities within the organization to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable related safeguards.



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Report on Other Legal and Regulatory Requirements:

In accordance with the Companies Act 1994, we also report that:

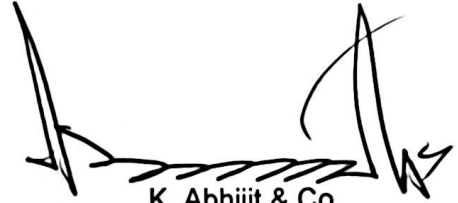
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts as required by law have been kept by **Rajshahi Development Authority (RDA)** so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss and Statement on Receipts and Payments of the **Rajshahi Development Authority (RDA)** dealt with by the report are in agreement with the books of account and returns;

Place: Dhaka

Dated: 127 JAN 2025

DVC: .

2501271170AS 460564


K. Abhijit & Co.
Chartered Accountants
Abhijit Kumar Saha, FCA
Principal & CEO
Enroll No: 1170

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Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
Statement of Financial Position
As at 30 June 2024

Particulars	Notes	30 June 2024 Taka	30 June 2023 Taka
Property and Assets :		120,366,720	111,888,708
Fixed Asset	4.00	106,611,607	99,178,542
Investment of Provident Fund	5.00	13,755,113	12,710,166
Development and Completed Project Cost :		8,921,984,130	5,784,249,700
Payments to Development Project Cost	6.00	6,624,989,077	5,714,056,210
Payments to Completed Project Cost	7.00	2,292,741,358	65,939,795
Payments to Revenue Earning Development Project	8.00	4,253,695	4,253,695
Current Assets :		464,832,873	1,404,851,247
House Building Advance	9.00	918,445	895,445
House Building Repair Advance	10.00	52,000	32,000
Motor Cycle & Bi-Cycle Advance	11.00	59,310	62,506
Computer Advance	12.00	10,750	10,750
Rent Receivable	13.00	1,585,377	14,904,801
Project Loan from own Source	14.00	138,625	138,625
Advance Tax	15.00	3,539,814	3,539,814
Suspense Account	16.00	56,305,000	56,305,000
Plantation	17.00	348,045	315,145
Fish Farming	18.00	295,000	295,000
Cash and Cash Equivalents	19.00	401,580,507	1,328,352,161
Total Assets :		9,507,183,723	7,300,989,655
Fund & Liabilities :			
Fund :		460,539,682	430,459,016
Fund Account	20.00	387,424,620	362,668,710
Depreciation Fund	21.00	60,210,412	55,302,170
General Provident Fund	22.00	12,904,650	12,488,136
Earning From Development and Completed Project :		2,129,666,108	1,802,109,176
From Development Project	23.00	1,692,184,233	1,795,735,998
From Completed Project	24.00	433,454,557	2,345,860
From Revenue Earning Development Project	25.00	4,027,318	4,027,318
Grant From Government :		6,736,696,356	4,929,147,698
Grand Received From Govt. for Development Project	26.00	4,669,545,758	4,341,198,197
Grand Received From Govt. for Completed Project	27.00	410,585,561	82,238,000
Loan From Inter Project	28.00	1,064,109,418	358,342,501
Government Grant	29.00	592,455,619	147,369,000
Current Liabilities :		180,281,577	139,273,766
Security & Earnest Money	30.00	160,016,077	119,073,766
Provision for Audit Fee	31.00	265,500	200,000
Fund For Project	32.00	20,000,000	20,000,000
Total Fund & Liabilities :		9,507,183,723	7,300,989,655

The accompanying notes 1-34 are an integral part of these financial statements.


Chief Accounts Officer


Chief Executive Officer

Signed in terms of our separate report on same date

Dhaka **27 JAN 2025**
Date:
DVC No:

Abhijit Kumar Saha, FCA
Principal & CEO
K. Abhijit & Co.
Chartered Accountants
Enroll No: 1170

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Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
Statement of Profit or Loss and Other Comprehensive Income

Particulars	Notes	2023-2024 Taka	2022-2023 Taka
INCOME:			
Income from Fees	33.01	38,266,696	37,189,583
Premium Received	33.02	55,857,517	38,291,747
Income from miscellaneous sale	33.03	3,850,450	3,336,705
Other Fees	33.04	7,199,081	5,204,405
Interest Income	33.05	25,011,827	35,551,151
Other Income	33.06	115,934	282,990
Total Income		130,301,504	119,856,581
EXPENSES:			
Salary, Wages and Allowances	34.01	56,980,304	58,840,379
Administrative Expenses	34.02	20,499,910	20,053,917
Occassional Festivals	34.03	149,152	330,172
Other Expenses	34.05	1,359,834	28,245
Repair & Maintanance	34.05	5,079,829	2,435,819
Tax and Fees	34.06	16,976,565	5,368,049
Total Expenses		101,045,594	87,056,581
Income Over Expenditure :		29,255,910	32,800,000

The accompanying notes 1-34 are an integral part of these financial statements.

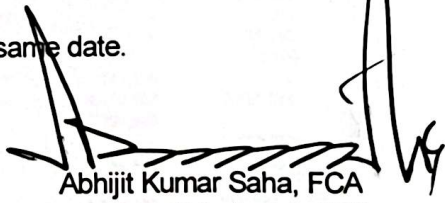

Chief Accounts Officer


Chief Executive Officer

Signed in terms of our separate report on same date.

Dhaka
Date: **27 JAN 2025**
DVC No:

250127 1170AS 460564


Abhijit Kumar Saha, FCA
Principal & CEO
K. Abhijit & Co.
Chartered Accountants
Enroll No: 1170



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Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
Statement on Receipts and Payments/ Statement of Cash Flows
For the year from 01 July 2023 to 30 June 2024

Receipts	Amount (Taka)		Payments	Amount (Taka)	
	2023-2024	2022-2023		2023-2024	2022-2023
Opening Balance:			House Building Repair (Advance)	52,000	-
Cash at Bank	1,328,352,161	1,053,298,994	Motor Cycle & Bi-Cycle (Advance)	59,310	-
Cash In Hand	-	-	Cost of Development Project	2,215,188,784	158,126,168
Interest Received:			Security Money Refund	217,159	217,159
FDR	1,215,661	29,094,132	Integrity	334,370	152,870
STD	23,796,166	6,457,019	Pay & Allowance	29,768,862	27,624,602
Other Receipt:			Wages	8,586,252	6,964,320
Government Grant (Development)	778,347,561	170,837,689	Festival Allowance	3,527,840	3,061,770
Premium Earning From Project	415,868,696	198,349,460	New Year Allowance	365,595	312,476
Security Money Received	41,159,470	9,507,590	T.A & D.A	1,460,314	1,843,800
Received from GOV. (Against Salary)	31,300,000	23,884,000	Overtime Bill	222,166	191,016
Plan Approval Fees	12,896,700	12,492,392	Repair & Maintenance	5,079,829	2,435,819
Rent Received :			Audit Fee	202,100	200,000
From Agrani Bank	432,630	432,630	Un-Authorized Construction	15,000	12,000
From RDA Market	7,122,282	7,146,892	Observation of Govt. Ceremonial Function	149,152	295,030
From Inter-district Bus Terminal	1,664,878	919,092	Pension & Gratuity	6,196,418	15,119,516
From Kamruzzaman Bus Terminal	4,322,788	3,695,778	Honorarium	221,300	220,000
From Truck Terminal	368,590	345,727	Printing & Stationaries	228,534	1,210,682
Dhaka Liaison Office	22,419,898	15,191,873	Plantation	-	40,210
Rest House	10,660	9,557	Paid to Govt.	4,500,000	4,000,000
From Road Roller / Excavator	592,000	344,500	Fuel & Lubricant	2,490,295	1,766,868
N.O.C Fees	8,368,824	5,836,335	Telephone & Postage	150,125	143,464
Betterment Fees	3,669,351	4,970,161	Bank Charges	502,166	204,810
Sales Of Schedule	-	252,000	Entertainment	105,676	266,878
Sales Of Form	3,730,725	2,540,780	Electric Bill	1,648,249	2,031,659
Entry Fees Of Park	-	3,760	Water Bill	149,104	119,497
Transfer Fee For Land & Shop	12,695,204	13,840,935	Rest & Recreation	407,057	939,230
Received from Plot Premium	18,923,790	10,205,698	Paper & Periodicals	20,558	25,574
Terminal Fee	1,100,800	1,165,395	Donation & Subscription	15,000	84,000
Khazna Kharij Fee	2,598,381	1,996,060	Promotion & Advertisement	409,751	727,963
Bank Loan Fee	630,000	443,400	Leave Grant (Lum Grant)	2,871,878	-
Late Fee	636,617	46,000	Legal Fee	202,161	243,580
Job Application Fee	424,900	21,100	Vehicles Renewal Fees	342,463	35,236
Received From Auction Sale	113,300	543,750	Land Development Tax	1,152,465	-
Recovery Loan & Advance	14,609	110,100	City Corporation Tax	922,000	2,997,384
Ammocter Fees	705,000	1,055,000	Automation	107,300	-
Wall Destroy Of Shop	-	3,450	E Filling	-	902,005
Service Book Sales	6,425	175	Honorarium Pay to Member	44,000	95,000
Salary Deduction	-	128,670	Innovation	2,014,120	1,347,531
Hire Charge	33,960	44,220	Misc. Exp/Plantation	32,900	15,025
Developer Fee	1,490,000	520,000	Salary For Anser & VDP	3,082,370	3,255,009
Occupancy Fee	250,000	-	Shortage Land Money	-	540,688
RMDP Book	30,000	-	Refund-Khazna, Rent, Tax	-	1,220
Salary Refund	37,365	-	Bongobondhu Corner	-	35,142
			Washing Expenses	-	1,500
			Income Tax Against Salary	143,996	-
			Income Tax Against Circle	4,170,868	2,091,849
			Uniform	298,940	-
			Office Furniture	-	107,252
			Computer & Scanner	43,470	24,900
			Heavy Equipment Shed	7,389,595	7,351,451
			Plot Premium Refund	2,545,333	-
			Advertisement	409,751	-
			Job Appointment	1,294,834	-
			Land Acquisition	14,357,476	-
			Bank Loan Fee Refund	50,000	-
Total Receipts	2,726,329,392	1,676,734,314	Total Payments	2,323,748,884	247,382,153
			Closing Balance	401,580,507	1,328,352,161
			Cash at Bank	401,580,507	1,328,352,161
			Cash at Hand	-	-
Total Fund Available	2,726,329,392	1,676,734,314	2,726,329,392	1,676,734,314	



Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
Notes to the Financial Statements
For the year ended 30 June 2024

1.00 Legal Status and Activities of the Authority :

Rajshahi Development Authority (RDA) was established in 1976 as an autonomous body under the ministry of works vide ordinance no. LXXVIII with the aim and objects of over all development of Rajshahi town. This organization has been working towards solving mainly the residential problems of Rajshahi town & for construction of roads and sewerages, markets, Bus terminal etc.

1.01 Source of the Fund of RDA :

The main source of fund is Government Grants, Fees of Building Plan, Bank Interest, Earning from the Project etc.

2.00 Significant Accounting Policies :

2.01 Basis of accounting :

The financial statements excepting cash flow statement, are prepared under the historical cost convention on accrual basis and in accordance with generally accepted accounting principles in Bangladesh and in line with the IFRS. The Development Authority has been preparing its accounts based on on manual systems like Kacha Katha and Registers and so far no automated Accounting Information systems are adopted by the Development Authority.

2.02 Revenue Recognition :

In compliance with the requirements of IFRS 15: Revenue, revenue from receipts from customers against sales is recognized when products are dispatched to customers, that is, when the significant risk and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably. Revenue is measured at the fair value of the consideration received or receivable excluding discount, rebates, and other levies if any.

2.03 Recognition of Property, Plant & Equipment:

The cost of an item of property, plant and equipment shall be recognized as an asset when it is probable that the future economic benefit associated with the item will flow to the entity and the cost of the item can be measured reliably. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its operating condition for its intended use inclusive of inward freight, duties, non-refundable taxes, construction, erection and capitalization of pre-production expenses. Some fixed assets are re-valued by the professional values.

2.04 Depreciation :

Depreciation is provided on applying different rates on different assets at **Reducing Balance Method**. Usually depreciation is charged on additions during the year for full year irrespective to the actual date of acquisition but in the year under audit, the amount of depreciation on different assets has been worked out just to match up with the income tax records without applying any prescribe rate. As the Development Authority has been applying the depreciation based on Third Schedule as per Income Tax Ordinance 1984 (Now amended Income Tax Act, 2023), there is no temporary differences for deferred Tax. As such the deferred Tax as per IAS 12 has not been adapted.

2.05 Period :

These financial statements covered the year/period from 1st July 2023 to 30th June 2024.

3.00 Reporting currency and level of precision :

The figures in the financial statements represent Bangladeshi Taka Currency, which have been rounded off to the nearest Taka except where indicates otherwise.

3.01 Rearrange of figures :

Previous year's comparative figures have been rearranged to confirm this year's presentation, wherever it found necessary. The figures in the financial statements have been rounded off to the nearest integer.

3.02 Going concern :

The company has adequate resources to continue in operation for foreseeable future. For this reasons the directors continue to adopt going concern basis in preparing the financial statements. The current credit facilities and cash generation from business operation of the company provide sufficient fund to meet the present obligations of its existing business and operations.

3.03 Consistency :

The accounting policies and methods of computation used in preparation of financial statements for the year ended 30th June 2024 are in consistent with those policies and methods adopted in preparing the financial statements for the year ended on 30th June 2024.

Previous year's comparative figures have been rearranged to confirm this year's presentation, wherever it found necessary. The figures in the financial statements have been rounded off to the nearest integer.

	30 June 2024 Taka	30 June 2023 Taka
4.00 Property, Plant and Equipment :		
Opening Balance	99,178,542	91,694,939
Add: Addition during the year	7,433,065	7,483,603
Balance as at 30 June 2024	106,611,607	99,178,542
5.00 Investment of Provident Fund		
Opening Balance	12,710,166	11,712,144
Add: Contribution during the year	942,650	960,900
Add: Interest	102,297	37,122
	13,755,113	12,710,166
Less: Adjustment during the year	-	-
	13,755,113	12,710,166
6.00 Development Project Cost		
Opening Balance	5,714,056,210	5,579,893,061
Add: Addition during the year	1,283,823,152	135,160,461
	6,997,879,362	5,715,053,522
Add: Premium Earnings from Develop Project	415,868,696	-
Less: Prior Year Adjustment	42,978,411	997,312
	6,624,989,077	5,714,056,210
7.00 Completed Project Cost		
Opening Balance	65,939,795	65,939,795
Add: Addition during the year	2,226,801,563	-
	2,292,741,358	65,939,795
Less: Adjustment during the year	-	-
	2,292,741,358	65,939,795
8.00 Revenue Earnings Development Project Cost	4,253,695	4,253,695
	4,253,695	4,253,695

	30 June 2024 Taka	30 June 2023 Taka
9.00 House Building Loan Advance		
Opening Balance	895,445	1,124,445
Add: Accrued Interest during the Year	182,500	60,500
	1,077,945	1,184,945
Less: Realised during the Year	140,000	205,500
Less: Last Year Adjustment	19,500	84,000
	918,445	895,445
10.00 House Building Repair Loan Advance		
Opening Balance	32,000	61,500
Add: Accrued Interest During the Year	-	15,250
	32,000	76,750
Less: Last Year Adjustment	(44,000)	-
Less: Realised during the Year	24,000	44,750
	52,000	32,000
11.00 Motor Cycle & Bi-Cycle Advance		
Opening Balance	62,506	90,944
Add: Advance during the Year	-	-
Add: Accrued Interest during the Year	-	13,416
	62,506	104,360
Less: Last Year Adjustment	3,196	-
Less: Realised during the Year	-	41,854
	59,310	62,506
12.00 Computer Advance	10,750	10,750
	10,750	10,750
13.00 Rent Receivable		
Opening Balance	14,904,801	20,956,575
Add: Addition during the year	159,114	22,034,274
	15,063,915	42,990,849
Less: Received during the Year	13,478,538	28,086,048
Less: Adjustment during the year	-	-
	1,585,377	14,904,801

	30 June 2024 Taka	30 June 2023 Taka
14.00 Project Loan from own source		
Opening Balance	138,625	138,625
Add: Addition during the year	-	-
	138,625	138,625
Less: Adjustment during the year	-	-
	138,625	138,625
15.00 Advance Tax		
Opening Balance	3,539,814	1,308,425
Add: Addition during the year	4,314,864	2,231,389
	7,854,678	3,539,814
Less: Adjustment during the year	4,314,864	-
	3,539,814	3,539,814
15.01 Addition of Advance Tax		
TDS against Salary	143,996	139,540
Tax with the Return for AY: 2023-2024	4,170,868	2,091,849
	4,314,864	2,231,389
16.00 Suspense Account		
Opening Balance	56,305,000	56,305,000
Add: Addition during the year	-	-
	56,305,000	56,305,000
Less: Adjustment during the year	-	-
	56,305,000	56,305,000
17.00 Plantation		
Opening Balance	315,145	302,833
Add: Addition during the year	32,900	12,312
	348,045	315,145
Less: Adjustment during the year	-	-
	348,045	315,145
18.00 Fish Farming	295,000	295,000
	295,000	295,000
19.00 Cash and Cash Equivalents		
Cash in Hand	-	-
Cash at Bank	401,580,507	1,328,352,161
	401,580,507	1,328,352,161

	30 June 2024 Taka	30 June 2023 Taka
19.01 Cash at Bank		
FDR	280,043,566	880,419,129
STD	121,536,941	447,933,032
	401,580,507	1,328,352,161
20.00 Fund Account		
Opening Balance	362,668,710	333,868,710
Less: Dividend Paid to Government	4,500,000	4,000,000
	358,168,710	329,868,710
Add: Excess/ Deficit of Income Over Expenditure	29,255,910	32,800,000
	387,424,620	362,668,710
21.00 Depreciation Fund		
Opening Balance	55,302,170	49,800,812
Add: Addition during the year	4,908,242	5,501,358
	60,210,412	55,302,170
22.00 General Provident Fund		
Opening Balance	12,488,136	11,712,144
Add: Addition during the year	-	-
Add: Contribution during the year	942,650	960,900
Add: Interest	102,297	60,817
Add: FDR Encashment	2,016,856	251,640
	15,549,939	12,985,501
Less: Payment made during the Year	2,596,005	-
Less: Loan	-	473,670
Less: Tax	49,284	23,695
	12,904,650	12,488,136
23.00 Earning From Development Project		
Opening Balance	1,795,735,998	1,597,386,538
Less: Premium Earning during the Year	-	202,656,969
Add: Others	8,591,090	3,838,103
	1,804,327,088	1,803,881,610
less : Adjustment During the year	104,757,255	-
Less: Refund of Plot Security	7,385,600	8,145,612
	1,692,184,233	1,795,735,998

	30 June 2024 Taka	30 June 2023 Taka
24.00 Completed Project		
Opening Balance	2,345,860	2,345,860
Add: Addition during the year	431,108,697	-
	433,454,557	2,345,860
Less: Adjustment during the year	-	-
	<u>433,454,557</u>	<u>2,345,860</u>
25.00 Revenue Earning Development Project		
Opening Balance	4,027,318	4,027,318
Add: Addition during the year	-	-
	4,027,318	4,027,318
Less: Adjustment During the year	-	-
	<u>4,027,318</u>	<u>4,027,318</u>
26.00 Grant Received From Govt. for Development Project		
Opening Balance	4,341,198,197	4,170,360,508
Add: Addition during the year	375,045,000	177,150,000
	4,716,243,197	4,347,510,508
Less: Refund to Govt. During the year	46,697,439	6,312,311
	<u>4,669,545,758</u>	<u>4,341,198,197</u>
27.00 Grant Received from Govt. for Completed Projects		
Opening Balance	82,238,000	82,238,000
Add: Addition during the year	375,045,000	-
	457,283,000	82,238,000
Less: Refund to Govt. during the year	46,697,439	-
	<u>410,585,561</u>	<u>82,238,000</u>
28.00 Loan from Inter Projects		
Opening Balance	358,342,501	358,342,501
Add: Addition during the year	1,190,266,917	-
	1,548,609,418	358,342,501
Less: Adjustment During the year	484,500,000	-
	<u>1,064,109,418</u>	<u>358,342,501</u>
29.00 Government Grants		
Opening Balance	147,369,000	147,369,000
Add: Addition during the year	450,000,000	-
	597,369,000	147,369,000
Less: Adjustment During the year	(4,913,381)	-
	<u>592,455,619</u>	<u>147,369,000</u>

	30 June 2024 Taka	30 June 2023 Taka
30.00 Security and Earnest Money		
Opening Balance	119,073,766	109,783,334
Add: Addition during the year	41,159,470	9,507,590
	160,233,236	119,290,924
Less: Adjustment During the year	217,159	217,159
	160,016,077	119,073,766
31.00 Provision for Audit Fee	265,500	200,000
32.00 Fund for Project	20,000,000	20,000,000
	2023-2024 Taka	2022-2023 Taka
33.00 Income		
Income from Fees (33.01)	38,266,696	37,189,583
Premium Received (33.02)	55,857,517	38,291,747
Income from miscellaneous Sale (33.03)	3,850,450	3,336,705
Other Fees (33.04)	7,199,081	5,204,405
Interest (33.05)	25,011,827	35,551,151
Other Income (33.06)	115,934	282,990
	130,301,504	119,856,581
33.01 Income from Fees		
Plan Approval	12,896,700	12,492,392
NOC Fee	8,368,824	5,836,335
Betterment Fee	3,669,351	4,970,161
Entry Fee	-	3,760
Late Fee	636,617	46,000
Transfer Fee	12,695,204	13,840,935
	38,266,696	37,189,583

	2023-2024 Taka	2022-2023 Taka
33.02 Premium Received		
Plot Premium of Excess Land	18,923,790	10,205,698
Rent	36,933,727	28,086,049
	55,857,517	38,291,747
33.03 Income from Miscellaneous Sale		
Sales of Schedule	-	252,000
Sales of Form	3,730,725	2,540,780
Auction Sale	113,300	543,750
Service Book	6,425	175
	3,850,450	3,336,705
33.04 Other Fees		
Terminal Fee	1,100,800	1,165,395
Khazna Kharij Fee	2,598,381	1,996,060
Ammocter Fee	705,000	1,055,000
Wall Destroy Fee	-	3,450
Bank Loan Fee	630,000	443,400
Job Application Fee	424,900	21,100
Developer Fee	1,490,000	520,000
Occupancy Fee	250,000	-
	7,199,081	5,204,405
33.05 Interest Income	25,011,827	35,551,151
33.06 Other Income		
RMDP Book	30,000	-
Penalty (salary Deduction)	-	128,670
Salary Refund	37,365	-
Earning From Employees Advance	14,609	110,100
Hire Charge	33,960	44,220
	115,934	282,990
34.00 Admin. & General Expenditure :		
Salary, Wages and Allowances (34.01)	56,980,304	58,840,379
Administrative Expenses (34.02)	20,499,910	20,053,917
Occassional Festivals (34.03)	149,152	330,172
Other Expenses (34.04)	1,359,834	28,245
Repair & Maintanance (34.05)	5,079,829	2,435,819
Other fees (34.06)	16,976,565	5,368,049
	101,045,594	87,056,581

	2023-2024 Taka	2022-2023 Taka
34.01 Salary, Wages and Allowances		
Pay & Allowance	29,768,862	27,624,602
Wages	8,586,252	6,964,320
Festival Allowances	3,527,840	3,061,770
New Year Allowance	365,595	312,476
TA & DA	1,460,314	1,843,800
Overtime Bill	222,166	191,016
Honorarium Pay to Member	44,000	95,000
Leave/Lump grant	2,871,878	-
Honoraium	221,300	220,000
Pension & Gratuity	6,196,418	15,119,516
Uniform	298,940	-
Salary For Anser & VDP	3,082,370	3,255,009
Integrity/sud'dhacara	334,370	152,870
	56,980,304	58,840,379
34.02 Administrative Expenses		
Audit Fee	265,500	200,000
Printing & Stationary	228,534	1,210,682
Fuel & Lubrecant	2,490,295	1,766,868
Postage & Telephone	150,125	143,464
Bank Charge	502,166	204,810
Entertainment	105,676	266,878
Electric Bill	1,648,249	2,031,659
Water bill	149,104	119,497
Paper & Periodicals	20,558	25,574
Donation & Subscription	15,000	84,000
Promotion & Advertiesment	409,751	727,963
Depreciation	4,908,242	5,501,358
Automation & E-Filling	107,300	-
Misc Expense/Plantation	32,900	40,210
Rest & Recreation	407,057	939,230
Innovation & Integrity	2,014,120	1,347,531
Plot Premium Refund	2,545,333	540,688
E-Filling	-	902,005
Paid To Govt.	4,500,000	4,000,000
Washing Expenses	-	1,500
	20,499,910	20,053,917

	2023-2024 Taka	2022-2023 Taka
34.03 Occasional Festivals		
Observance Of Govt. Ceremonial Function Bongbondhu Corner	149,152 -	295,030 35,142
	149,152	330,172
34.04 Other Expenses		
Unauthorized Construction	15,000	12,000
Misc. Exp. (Billboard, Signboard)	-	15,025
Bank Loan Fee Refund	50,000	1,220
Job Appointment	1,294,834	-
	1,359,834	28,245
34.05 Repair & Maintenance		
Repair & Maintenance	5,079,829	2,435,819
34.06 Other Fees		
City Corporation Tax	922,000	2,997,384
Legal Expenditure	202,161	243,580
Land Development Tax	1,152,465	-
Vehicles Renewal Fees	342,463	35,236
Land Acquisition	14,357,476	-
Income Tax	-	2,091,849
	16,976,565	5,368,049

**Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
Schedule of Property, Plant and Equipment
As at 30 June 2024**

Particulars	Cost			Rate	Depreciation			Annex-A Written Down Value as at 30 June 2024
	Balance as at 01 July 2023	Addition during the year	Balance as at 30 June 2024		Balance as at 01 July 2023	Charged during the year	Balance as at 30 June 2024	
Land	5,125,000	-	5,125,000	0%	-	-	5,125,000	
Office Equipment	3,498,991	-	3,498,991	10%	2,946,276	55,272	3,001,547	
Office Building-Sheds	7,351,451	7,389,595	14,741,046	10%	735,145	1,400,590	2,135,735	
Motor Vehicle	29,250,208	-	29,250,208	15%	23,454,236	869,396	24,323,632	
Furniture & Fixture (Office)	8,748,784	-	8,748,784	10%	4,738,725	401,006	5,139,731	
Furniture & Fixture (Banglow)	934,506	-	934,506	10%	450,477	48,403	498,880	
Motor Cycle & Bi-Cycle	2,481,837	-	2,481,837	10%	1,307,222	117,462	1,424,683	
Survey Equipment	3,068,453	-	3,068,453	10%	1,320,336	174,812	1,495,148	
Road Rollers	8,215,000	-	8,215,000	10%	5,584,415	263,058	5,847,474	
Computer & Laptop	5,634,580	43,470	5,678,050	10%	2,058,957	361,909	2,420,866	
Excavator Machine	13,630,600	-	13,630,600	10%	8,349,827	528,077	8,877,904	
Solar Panel	1,320,000	-	1,320,000	10%	808,605	51,140	859,744	
Photocopy Machine	559,350	-	559,350	10%	191,178	36,817	227,995	
Plotter Machine	4,894,920	-	4,894,920	10%	1,984,050	291,087	2,275,137	
Generator	4,215,688	-	4,215,688	10%	1,296,113	291,957	1,588,071	
Air Cooler	249,174	-	249,174	10%	76,609	17,257	93,865	
Balance as at 30 June 2024	99,178,542	7,433,065	106,611,607		55,302,170	4,908,242	60,210,412	
Balance as at 30 June 2023	91,694,939	7,483,603	99,178,542		49,800,812	5,501,358	55,302,170	



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**Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi.
SCHEDULE OF COST AND INCOME FOR DEVELOPMENT PROJECTS
As at 30 June 2024**

Particulars	1	2	3	4	5	6	7	8	9	10	11	12
	Shaheb Bazar to Gorhanga More	Bonalata	Prantik R/A	Barmal R/A	Court By Pass Road	RUET By Pass Road	Master Plan	Bongobondo Square	Capt. Monsur Ali Park	Total 2022-2023	Total 2023-2024	Total 2022-2023
A	Cost as on 01.07.2023	698,292,827	16,060,630	728,480,080	1,019,093,362	2,050,162,462	177,803,366	466,270,929	142,027,208	6,738,019,229	6,738,019,229	6,738,019,229
	Less: Prior year adjustment	-	-	-	-	-	-	-	42,978,411	42,978,411	42,978,411	22,965,708
	Add: Cost During the year	-	1,740,852,471	249,205	-	-	-	151,499,777	279,608,920	2,172,210,373	2,172,210,373	135,160,461
	Add: Bank Interest/Charge	65,894	11,325,890	100,333	-	-	-	28,118	82,544	11,612,779	11,612,779	-
	Total Cost :	698,358,721	1,768,228,891	728,823,618	1,019,093,362	2,050,162,462	177,803,366	607,798,824	378,750,261	7,878,863,969	7,878,863,969	6,738,019,229
B	Income grant from govt. as on 01.07.23	449,811,404	-	-	1,019,093,362	2,052,565,000	177,978,689	466,499,750	186,260,000	4,341,198,196	4,341,198,196	4,170,360,607
	Add: During the year	-	-	-	-	-	-	136,188,000	238,857,000	376,046,000	376,046,000	177,150,000
	Less: Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-
	Less: Refund the year	-	-	-	-	46,697,439	-	-	-	46,697,439	46,697,439	6,312,311
	Total Income :	449,811,404	-	-	1,019,093,362	2,005,867,561	177,978,689	692,687,750	424,107,000	4,669,546,756	4,669,546,756	4,341,198,196
C	Loan from govt. as on 01.07.23	-	4,923	-	-	-	212,177	231,176	191,908	640,183	640,183	339,287
	Add: Loan from bank	-	450,000,000	-	-	-	-	-	-	450,000,000	450,000,000	-
	Others Received	-	-	-	-	-	-	-	-	-	-	300,896
	Total Income :	-	450,004,923	-	-	-	212,177	231,176	191,908	450,640,183	450,640,183	640,183
D	Earning from project as on 01.07.23	923,427,694	-	687,701,068	-	-	-	-	-	1,611,165,833	1,611,165,833	1,412,806,373
	Add: Premium / Others	4,737,732	358,374,871	51,550,603	-	-	-	-	-	414,663,206	414,663,206	202,656,969
	Less: Refund of plot security	1,135,600	1,250,000	5,000,000	-	-	-	-	-	7,385,600	7,385,600	8,145,612
	Add: Bank Interest	72,120	8,013,085	241,375	-	-	-	58,690	205,820	8,591,090	8,591,090	3,838,103
	Total Income :	927,101,946	365,137,966	734,493,046	-	-	-	58,690	205,820	2,027,024,529	2,027,024,529	1,611,165,833
E	Loan from inter project as on 01.07.23	-	86,748,380	16,316,720	211,282,600	-	-	-	44,294,901	-	358,642,501	358,642,501
	Add: Loan during the year	-	350,000	1,106,316,917	-	-	-	34,900,000	48,700,000	1,190,266,917	1,190,266,917	300,000
	Less: Loan adjustment	-	8,000,000	450,000,000	26,500,000	-	-	-	-	484,500,000	484,500,000	-
	Total Income :	-	79,098,380	672,633,637	184,782,600	-	-	34,900,000	48,700,000	1,064,409,418	1,064,409,418	358,642,501
	Less: FDR Amount Transfer to Prantik R/A and Revenue	-	245,400,000	-	50,288,103	-	-	-	-	296,688,103	296,688,103	-
F	Total Income (B+C+D+E)	760,800,326	1,487,776,516	868,987,443	1,019,093,362	2,050,162,462	178,190,866	627,877,615	473,204,728	7,915,931,783	7,915,931,783	6,311,636,713
G	Total Variance (A-F) :	-	62,441,606	(280,452,376)	140,167,825	-	387,501	20,078,791	8,082,545	37,067,814	37,067,814	673,617,484



**Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
Schedule on Cash and Bank Balances
As at 30 June 2024**

SL	Project Name	Bank	Account Number	STD (Closing Balance)	FDR	Interest	Bank Charge	TOTAL (STD+ FDR)
1	Revenue A/C	Agrani Bank Ltd, RDA Bhaban Branch	200005207759	36,680,189	60,000,000	23,796,166	633	96,680,189
2	Security A/C	Agrani Bank Ltd, RDA Bhaban Branch	200005207611	26,557,878	-	88,450	1,380	26,557,878
3	Dhaka Liasion Office	Agrani Bank Ltd, RDA Bhaban Branch	200005207629	5,164,944	20,000,000	186,470	16,380	25,164,944
4	Inter District Bus Terminal	Agrani Bank Ltd, RDA Bhaban Branch	200005206124	2,367,707	-	40,700	3,805	2,367,707
5	Truck Terminal	Agrani Bank Ltd, RDA Bhaban Branch	200009246787	383,497	-	9,910	1,880	383,497
6	Park/Parizat	Agrani Bank Ltd, RDA Bhaban Branch	200005206204	13,943	-	2,600	1,530	13,943
7	RDA Market	FSIBL, Rajshahi Branch	136-13100000403	3,807,664	5,043,566	-	16,150	8,851,230
8	Gratuity	Basic Bank Ltd, Rajshahi Branch	0314-010002973	9,025,243	-	203,636	15,690	9,025,243
9	Kamuzzaman Bus Terminal	Standard Bank Ltd, Rajshahi Branch	01936000087	192,910	-	-	4,250	192,910
10	Prantic R/A	Agrani Bank Ltd, RDA Bhaban Branch	0200005800759	2,023,901	-	140,650	50,805	2,023,901
11	Banalata R/A	Agrani Bank Ltd, RDA Bhaban Branch	0200005206166	2,441,605	60,000,000	72,120	51,380	62,441,605
12	Barnoi R/A	Agrani Bank Ltd, RDA Bhaban Branch	0200005629083	5,157,825	135,000,000	241,375	51,380	140,157,825
13	Bongobondhu Square	Agrani Bank Ltd, RDA Bhaban Branch	0200012175137	19,623,941	-	58,690	15,805	19,623,941
14	Govt Grant against Salary	Agrani Bank Ltd, RDA Bhaban Branch	0200011754736	13,150	-	15,500	138	13,150
15	Capt. Monsur Ali Park	Agrani Bank Ltd, RDA Bhaban Branch	0200016973922	8,082,545	-	205,820	50,805	8,082,545
TOTAL :				121,536,941	280,043,566	23,796,166	502,166	401,580,507

Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
Schedule on FDRs
As at 30 June 2024

SL	Project	Bank	A/C	Amount	Interest
1	Bonolota R/A	Agrani Bank Limited, RDA Bhaban Branch - 10827	0200020734533	60,000,000	-
Bonolota R/A Total:				60,000,000	-
2	Dhaka Liason Office	Agrani Bank Limited, RDA Bhaban Branch - 10827	0200020734533	10,000,000	-
3	Dhaka Liason Office	City Bank PLC, Rajshahi Branch	4582156255001	10,000,000	1,774
Dhaka Liason Office Total:				20,000,000	1,774
4	RDA Market	First Security Islami Bank Limited-Rajshahi Branch	013624300012538	3,116,559	119,500
5	RDA Market	Agrani Bank Limited, RDA Bhaban Branch - 10827	0200005207759	-	457,670
6	RDA Market	First Security Islami Bank Limited-Rajshahi Branch	013624300012038	1,927,007	73,888
RDA Market Total:				5,043,566	651,058
7	Revenue Fund	Agrani Bank Limited, RDA Bhaban Branch - 10827	0200020734533	20,000,000	-
8	Revenue Fund	Agrani Bank Limited, RDA Bhaban Branch - 10827	0200021666284	40,000,000	-
Revenue Fund Total:				60,000,000	-
9	Barnoi	Agrani Bank Limited, RDA Bhaban Branch - 10827	0200020734533	110,000,000	-
10	Barnoi	AB Bank PLC - Rajshahi Branch	3847690/103496	20,000,000	562,829
11	Barnoi	City Bank PLC - Rajshahi Branch	4582156255002	5,000,000	-
Barnai Total:				135,000,000	562,829
INVESTMENT IN FDR - GRAND TOTAL:				280,043,566	1,215,661

**Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
SCHEDULE OF ADVANCE FOR HOUSE BUILDING
As at 30 June 2024**

SL NO	Name	Designation	Opening Balance as on 01.07.2023	Interest Accrued during the Year	Deduction		Closing Balance as on 30.06.2024
					Principal	Interest	
1	Md. Milon Hossain	MLSS	67,000	-	-	-	67,000
2	Mrs. Aysha Akter (Sheuli)	D. Man	51,000	-	12,000	-	39,000
3	Md. Badshah Ahmed	Chainman	51,000	-	12,000	-	39,000
4	Md. Mostaque Ahmed	U.D.A	84,000	-	-	-	84,000
5	Md. Nurul Islam	Driver	48,500	-	12,000	-	36,500
6	Md. Munsur Rahman	N Guard	50,500	-	9,000	-	41,500
7	Md. Obaydur Rahman	B. Inspector	2,000	60,500	2,000	10,000	50,500
8	Md. Ayub Ali	Ex. Chainman	13,350	-	-	-	13,350
9	Md. Abul Bashar	B. Inspector	8,595	-	-	-	8,595
10	Late Shariful Islam	Work assistant	120,000	-	-	-	120,000
11	Md. Nahidul Islam	Jun. Est. Off	9,000	60,500	9,000	2,000	58,500
12	Md. Ayub Ali	Dup. Mop.	22,000	-	12,000	-	10,000
13	Md. Emam Hossain	MLSS	23,000	-	12,000	-	11,000
14	Md. Ashraful Islam	Plumber Mistry	38,000	-	12,000	-	26,000
15	Mrs. Jahanara Khatun	Jharuder	16,000	31,000	16,000	8,000	23,000
16	Md. Mofidur Rahman	B. Inspector.	38,000	-	12,000	-	26,000
17	Md. Ruhul amin	Rent Collector	35,000	-	12,000	-	23,000
18	Md. Golam Rasul	Prosses server	38,000	-	12,000	-	26,000
z	Md. Abdul Momen Shek	Work assistant	24,000	30,500	24,000	-	30,500
20	Md. Mamunur Rashid	MLSS	50,000	-	24,000	-	26,000
21	Sree Raton Ram	Jharuder	87,000	-	12,000	-	75,000
Total :			875,945	182,500	120,000	20,000	918,445



Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
SCHEDULE OF ADVANCE FOR HOUSE BUILDING REPAIR
As at 30 June 2024

SL	Name	Designation	Opening Balance as on 01.07.2023	Deduction		Closing Balance as on 30.06.2024
				Principal	Interest	
1	Md. Imam Hossain	MLSS	32,000	12,000	-	20,000
2	Md. Nurul Islam	Driver	44,000	12,000	-	32,000
Total :			76,000	24,000	-	52,000



**Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
SCHEDULE OF ADVANCE FOR MOTOR CYCLE
As at 30 June 2024**

SL	Name	Designation	Opening Balance as on 01.07.2023	Deduction		Closing Balance as on 30.06.2024
				Principal	Interest	
1	Md. Jahangir Kabir	LDA	4,048	-	-	4,048
2	Late Shariful Islam	Work assistant	35,000	-	-	35,000
3	Md. Imam Hossain	MLSS	8,000	-	-	8,000
4	Md. Ashraful Islam	Plumber	7,966	-	-	7,966
5	Md. Milon Hossain	MLSS	4,296	-	-	4,296
			59,310	-	-	59,310



Rajshahi Development Authority (RDA)
RDA Bhaban, Banalata R/A, Airport Road, Rajshahi
SCHEDULE OF ADVANCE FOR COMPUTER
As at 30 June 2024

SL	Name	Designation	Opening Balance as on 01.07.2023	Deduction		Closing Balance as on 30.06.2024
				Principal	Interest	
1	MD. MOSLEM ALI MOLLAH	Chief Executive Officer - CEO	10,750	-	-	10,750
		Total :	10,750	-	-	10,750

