

**Palli Sanchay Bank
Rajarhat Branch, Kurigram**

Letter of Guarantee

In consideration of your making or continuing loan/advances or otherwise or continuing credit or accommodation to here in after called the principal. I guarantee to you due repayment, within two days after demand, of all money which shall at time be due to you from the principal. In any shape or form, together with service charge, charges, cost etc. provided that the total amount recoverable from me under this guarantee shall not at any time exceed the principal sum of taka..... (Taka.....) only exclusive of service charge and charges. And I further agree as under:

(1) My liabilities under this guarantee shall be as that of a principal debt or and you may at your option hold me primarily responsible for the liabilities of the principal.

(2) This guarantee shall be a continuing security binding on me and my personal representative(s) until receipt by you of written notice of discontinuance thereof and notwithstanding such discontinuance of an release or granting of time or other indulgence by you to me, this guarantee shall remain a continuing security as regards the other in case of discontinuance by notice, this guarantee shall, nevertheless as to the parties giving notice, continue to be binding on them and their personal representatives in respect of all liabilities of the principal up to the limit mentioned above at the date of receipt of the date of receipt of such notice, whether certain or contingent, and also for any credit established for the principal and for all instruments. Drawn on you or accepted by you, for the principal and purporting to be before the notice, though actually paid or honored after that date.

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(3) This guarantee is additional and without prejudice to, any other guarantee or securities given by me in respect of any indebtedness covered by this guarantee.

(4) The guarantee shall not be discharged or prejudiced by any partial payment or by settlement to account or the existence of a credit balance of the principal at any time or by discharge of the principal by operation of law or for any other reasons.

(5) You may, as you think fit and without reference to me, grant the principal time or other indulgence or make or accept any arrangement or composition with him in respect of anyway deal with any security or right now or here after, held by you in respect of the indebtedness.

(6) You may deal with any dividend, partial payment etc. received in respect of the indebtedness hereby guaranteed, and also with and also with and security held or proceeds thereof, as you may deem fit so as to confer on your maximum benefits.

(7) In respect of any security held by you against the indebtedness hereby guaranteed, I shall not do or cause to be done, anything that will not prove in competition until all the money due to are repaid.

(8) Any account, settled between you and the principal as well as any statement of the Bank regarding the amount due to you at any time, will be accepted by me as conclusive evidence of the extent of my liability under this guarantee.

(9) In the case of the principal or myself being a firm, any change in the constitution shall not affect my liability hereunder.

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(10) Where the principal purports to act on behalf of another person or corporation or company, you shall not bound to enquire in to the power of such principal and all the money borrowed by him will be cover by this guarantee not with standing any absence or insufficiency of or irregularity in the exercise of the power.

(11) Any notice, by away of demand, request or otherwise, may be given me personally or may left at the last known place of business or residence or may be sent to me by post addressed as a foresaid and if. Sent by post, it shall be deemed to have been duly given when it would reach me in due course of post. If for want of address or otherwise, the notice cannot be given by post an advertisement in a newspaper shall be deemed sufficient notice given on the advertisement appears.

Dated:

Witnesses:

1. Signature:

Name:

Father's Name:

Address: village:

Post Office:

Upazila: Rajarhat, District: Kurigram.

2. Signature:

Name:

Father's Name:

Address: village:

Post Office:

Upazila: Rajarhat, District: Kurigram.

Guaranteer:

1. Signature:

Name:

Father's Name:

Mother's Name:

Permanent Address:

Village:

Post Office:

Upazila: Rajarhat, District: Kurigram.

Present Address:

Village:

Post Office:

Upazila: Rajarhat, District: Kurigram.