

**PRAGOTI INDUSTRIES LIMITED, CHATTOGRAM**  
**STATEMENT OF FINANCIAL POSITION**  
As of June 30, 2024

Particulars	Note(s)	June 30,2024	June 30,2023
		Taka	Taka
<b>ASSETS</b>			
<b>Non Current Assets</b>			
(ANNEXURE-A)			
Property, Plant & Equipment- At cost less Dep.	2.00	3,341,798,964	3,272,165,646
<b>Work-in-progress</b>			
Development work-Building & Plant	2.01	108,032,476	157,013,282
		<b>3,449,831,440</b>	<b>3,429,178,928</b>
<b>Current Assets</b>			
<b>Inventories</b>			
Raw Materials	4.00	239,456,160	595,699,259
Store Materials	5.00	129,551,803	72,809,626
Material in Transit	6.00	817,868	1,340,259
Finished Goods Inventory	7.00	95,078,285	682,878,679
Trading Spare Parts	8.00	16,846,654	16,846,654
		<b>481,750,770</b>	<b>1,369,574,477</b>
<b>Others Current Assets</b>			
Trade Receivables	9.00	2,108,566,997	965,772,289
BSEC Current Account	10.00	-	-
Inter Projects Accounts (Running )	11.00	22,377,636	22,377,636
Inter Projects Accounts ( Dis-Invsted)	12.00	2,449,374	2,449,374
Advance, Deposit & Prepayments	13.00	(153,812,002)	157,684,878
Advance Income Tax	14.00	3,669,171,775	3,291,689,287
Cash & Cash Equivalentts	15.00	5,015,878,591	3,062,493,940
		<b>10,664,632,371</b>	<b>7,502,467,404</b>
		<b>11,146,383,141</b>	<b>8,872,041,880</b>
<b>TOTAL ASSETS</b>		<b>14,596,214,581</b>	<b>12,301,220,809</b>

DVC: 2412250692AS 493448



**PRAGOTI INDUSTRIES LIMITED, CHATTOGRAM**

**STATEMENT OF FINANCIAL POSITION**


As of June 30, 2024

Particulars	Note(s)	June 30,2024	June 30,2023
		Taka	Taka
<b>EQUITY &amp; LIABILITIES</b>			
<b>Share Capital</b>			
<b>Authorised Share Capital</b>			
Authorised Share Capital divided into 120,000,000 Shares of Tk. 10/- each.		1,200,000,000	1,200,000,000
<b>Paid up Capital</b>			
Ordinary Share Capital divided into Share 20,000,000 of Tk 10/- each		200,000,000	200,000,000
General Reserve	27.00	41,224,718	41,224,718
Fixed Asset Revaluation Surplus	41.00	3,018,761,813	3,018,761,813
Capital Reserve	28.00	1,810,049,356	1,810,049,356
Retained Earnings		3,424,662,494	2,900,011,263
		<b>8,494,698,381</b>	<b>7,970,047,150</b>
<b>Long term Loan</b>			
Interest free Loan	25.00	23,523,194	23,523,194
Leave Pay, Gratuity & Pension	26.00	19,290,128	15,075,913
		<b>42,813,322</b>	<b>38,599,107</b>
<b>Current Liabilities</b>			
Bank Overdraft	16.00	1,932,554	1,929,424
BSEC Current Account	10.00	9,120,856	7,749,908
Inter Projects Accounts (Running )	17.00	734,220	691,098
Liabilities for Goods Supplied	18.00	774,315,934	716,289,672
Liabilities for Expenses	19.00	216,040,918	25,283,099
Liabilities for Other Finance	20.00	339,145,811	336,784,537
Advance against Sales	21.00	1,623,255,883	311,198,351
Beneficiaries Profit participation Fund(80%)	22.00	21,150,326	9,028,724
B.P.P.F.Workers Welfare Fund(10%)	22.01	4,174,206	160,092
B.P.P.F.Bangladesh Sromic Kalyan Foundation(10%)	22.02	38,326,578	34,504,464
Provision for Income Tax	24.00	2,698,561,697	2,517,011,286
Provision for Damaged, Rusted & Obsolate (Trading Spares)	7.00	16,846,654	16,846,654
Provision for Bad debts ( Other Debtors)	8.00	315,097,241	315,097,241
		<b>6,058,702,878</b>	<b>4,292,574,551</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>14,596,214,581</b>	<b>12,301,220,809</b>


This Statement of Financial Position is to be read in conjunction with attached Notes to the financial statements & were approved by the management on 24/12/24 and were signed in its behalf.

  
Chief Accounts Officer  
সাবের আহম্মদ  
উপ প্রধান হিসাবরক্ষণ কর্মকর্তা  
ও হিসাব বিভাগীয় প্রধান  
প্রগতি ইন্ডাস্ট্রিজ লিমিটেড, চট্টগ্রাম।

  
Director  
পরিচালক

  
Director  
পরিচালক  
Signed in terms of our separate report of even date.

  
Managing Director  
Md. Abul Kalam Azad, ACS  
Managing Director  
Pragoti Industries Limited  
Chattoqram, Bangladesh

  
Md. Eradat Ullah FCA  
Enrolment No:- 692  
Managing Partner  
S. Ahmed & Co.

Chartered Accountants  
DVC:- 2412250692As 493448

Dated: Chattogram


25 DEC 2024





PRAGOTI INDUSTRIES LIMITED, CHATTOGRAM  
STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2024

Particulars	Note(s)	June 30,2024	June 30,2023
		Taka	Taka
Gross Sales	29.00	4,969,222,067	945,814,275
Less: VAT	29.00	641,027,612	120,527,677
Net Sales	29.00	4,328,194,455	825,286,598
Less : Costs of Goods Sold	30.00	3,513,783,411	674,531,818
Gross Profit		814,411,044	150,754,780
Less: Operating Expenses			
Administrative and selling Expenses			
Administrative expenses	31.00	82,262,555	80,600,970
Managing Directors' Salary & Allowance	32.00	1,760,045	1,592,078
Director's Remuneration		1,129,443	611,734
Audit fee		75,000	74,750
Legal Expenses	33.00	639,455	357,400
Sales & After Sales Service Expenses	34.00	104,927,848	46,890,837
Research & Development	35.00	-	110,400
Total Administrative and Selling Expenses		190,794,346	130,238,169
Financial Expenses	36.00	8,794,861	19,779,507
Total Operating Expenses		199,589,207	150,017,676
Operating Profit		614,821,837	737,104
Other Revenue	37.00	149,600,944	188,745,304
Profit Before Tax and B.P.P.F		764,422,781	189,482,408
Less B.B.P.F			
Beneficiaries Profit Participation Fund (80% of 5%)		30,576,911	7,579,296
B.P.P.F.Welfare Fund (10% of 5%)		3,822,114	947,412
B.P.P.F.Bangladesh Sromic Kalyan Foundation (10% of 5%)		3,822,114	947,412
		38,221,139	9,474,120
Profit Before Income Tax		726,201,642	180,008,288
Less: Provision for Income Tax	24.00	181,550,411	49,502,279
Profit After Tax for the year		544,651,231	130,506,008
Less: Prior Years' Adjustment	39.00	-	1,863,356
Comprehensive Income for the year		544,651,231	128,642,652
Balance brought forward from previous year		2,900,011,263	2,796,623,185
Transferred to Retained Earnings		3,444,662,493	2,925,265,837
Earnings Per Share	42.00	27.23	6.43


This Statement of Financial Position is to be read in conjunction with attached Notes to the financial statements & were approved by the management on 24/12/24 and were signed in its behalf.

  
Chief Accounts Officer  
সাবের আহম্মদ  
উপ প্রধান হিসাবরক্ষণ কর্মকর্তা  
ও হিসাব বিভাগীয় প্রধান  
প্রগতি ইন্ডাস্ট্রিজ লিমিটেড, চট্টগ্রাম।

  
Director  
পরিচালক  
সিআইএল পরিচালনা পর্ষদ  
Signed in terms of our separate report of even date.

  
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পরিচালক  
সিআইএল পরিচালনা পর্ষদ

  
Managing Director  
Md. Abul Kalam Azad, ACS  
Managing Director  
Pragoti Industries Limited  
Chattoogram, Bangladesh

  
Md. Eradat Ullah FCA  
Enrolment No:- 692  
Managing Partner  
S. Ahmed & Co.  
Chartered Accountants

Dated: Chattogram  
25 DEC 2024




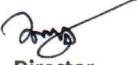
DVC:- 2412250692AS 493448

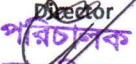


PROGOTI INDUSTRIES LIMITED, CHATTOGRAM  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2024

PARTICULARS	June 30,2024 Taka	June 30,2023 Taka
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES :</b>		
Cash Receipts from Customers & Others	3,335,000,691	1,769,806,234
Cash paid to Suppliers & Employees	(1,120,917,370)	(2,602,434,553)
<b>Cash generated from operations</b>	<b>2,214,083,321</b>	<b>(832,628,319)</b>
Financial Expenses	(8,794,861)	(19,779,507)
Income Tax paid	(195,932,077)	(78,441,746)
<b>Net cash provided / (Used) from Operating Activities</b>	<b>2,009,356,384</b>	<b>(930,849,572)</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES :</b>		
Acquisition of Property, Plant & Equipments	(89,166,754)	(803,801)
Automotive Assembling Plant Factory	48,980,806	(25,353,757)
<b>Net cash Provided / (used) in Investing Activities</b>	<b>(40,185,948)</b>	<b>(26,157,558)</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES :</b>		
Dividend paid to Government	(20,000,000)	(25,254,574)
Leave Pay & Gratuity	4,214,215	-
<b>Net cash Provided / (used) in Financing Activities</b>	<b>(15,785,785)</b>	<b>(25,254,574)</b>
<b>Net Increase / (Decrease) in Cash and Cash equivalents (A+B+C)</b>	<b>1,953,384,651</b>	<b>(982,261,704)</b>
Cash and Cash equivalents at beginning of the year	3,062,493,940	4,044,755,644
<b>Cash and Cash equivalents at end of the year</b>	<b>5,015,878,591</b>	<b>3,062,493,940</b>

  
Chief Accounts Officer  
সাবের আহম্মদ  
উপ প্রধান হিসাবরক্ষণ কর্মকর্তা  
ও হিসাব বিভাগীয় প্রধান  
প্রগতি ইন্ডাস্ট্রিজ লিমিটেড, চট্টগ্রাম।

  
Director  
পরিচালক  
পিআইএল পরিচালনা পর্ষদ

  
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পিআইএল পরিচালনা পর্ষদ


  
Managing Director  
Md. Abul Kalam Azad, ACS  
Managing Director  
Pragoti Industries Limited  
Chattoogram, Bangladesh

Signed in terms of our separate report of even date.

Dated: Chattogram

25 DEC 2024

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Md. Eradat Ullah FCA  
Enrolment No:- 692  
Managing Partner  
S. Ahmed & Co.  
Chartered Accountants

DVC: 2412250692AS493448



PRAGOTI INDUSTRIES LIMITED, CHITTAGONG, CHATTOGRAM  
STATEMENT OF CHANGES IN EQUITY  
For the year ended 30 June, 2024

Head of Account	Share Capital Tk.	General Reserve Tk.	Fixed Assets Revaluation Surplus Tk.	Fixed Assets Capital Reserve Tk.	Retained Earnings Tk.	Total Tk.
Balance as of 01.07.2023	200,000,000	41,224,718	3,018,761,813	1,810,049,356	2,900,011,263	7,970,047,150
Comprehensive Income for the year	-	-	-	-	544,651,231	544,651,231
Land Purchase	-	-	-	-	-	-
Adjustment on Advance Tax u/s 52	-	-	-	-	-	-
Dividend paid to B.S.E.C.	-	-	-	-	(20,000,000)	(20,000,000)
Balance as of 30.06.2024	200,000,000	41,224,718	3,018,761,813	1,810,049,356	3,424,662,494	8,494,698,381

For the year ended 30 June, 2023

Head of Account	Share Capital Tk.	General Reserve Tk.	Fixed Assets Revaluation Surplus Tk.	Fixed Assets Capital Reserve Tk.	Retained Earnings Tk.	Total Tk.
Balance as of 01.07.2022	200,000,000	41,224,718	3,018,761,813	1,810,049,356	2,796,623,185	7,866,659,072
Comprehensive Income for the year	-	-	-	-	128,642,652	128,642,652
Land Purchase	-	-	-	-	-	-
Adjustment on Advance Tax u/s 52	-	-	-	-	-	-
Dividend paid to Govt.	-	-	-	-	(25,254,574)	(25,254,574)
Balance as of 30.06.2023	200,000,000	41,224,718	3,018,761,813	1,810,049,356	2,900,011,263	7,970,047,150

*Sum*  
Chief Accounts Officer  
সাবের আহম্মদ  
উপ প্রধান হিসাবরক্ষণ কর্মকর্তা  
ও হিসাব বিভাগীয় প্রধান  
প্রতি ইত্যাদি নিম্নে, চম্বাম।

*Director*  
Director  
পরিচালক  
সিআইএল পরিচালনা পর্ষদ

Signed in terms of our separate report of even date.

*Director*  
Director  
পরিচালক  
সিআইএল পরিচালনা পর্ষদ

Managing Director  
Md. Abul Kalam Azad, ACS  
Managing Director  
Pragoti Industries Limited  
Chattoogram, Bangladesh

*Enrolment No. 692*  
Md. Kzadat Ullah FCA  
Enrolment No:- 692  
Managing Partner

Dated: Chattogram 25 DEC 2024



Chartered Accountants  
DVC:- 2412250692 AS 493448

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