

PADMA OIL PLC.
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2025
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	30 September 2025	30 June 2025
	Taka	Taka
<u>Assets</u>		
<i>Non-current assets:</i>		
Property, plant and equipment	12,769.40	12,894.40
Capital Work-in-progress	34,825.44	34,675.44
Investment-Long Term (FDR)	29,635.01	29,635.01
Investment-Depreciation Fund (FDR)	27,550.00	25,250.00
	104,779.85	102,454.85
<i>Current assets:</i>		
Inventories	217,663.51	193,100.12
Debtors	148,786.96	151,476.96
Due from affiliated companies	386,250.98	292,385.43
Advances, deposits and pre-payments	3,604.00	2,308.83
Advance Income tax	13,820.48	18,227.28
Cash and cash equivalents	431,443.51	508,673.16
Total Current assets:	1,201,569.44	1,166,171.78
Total assets	1,306,349.29	1,268,626.63
<u>Equity and liabilities</u>		
<i>Shareholders' equity:</i>		
Share capital	9,823.27	9,823.27
Depreciation Fund Reserve (Accumulated Surplus)	7,779.42	6,909.21
Retained earnings	268,149.65	253,268.21
Total equity	285,752.34	270,000.69
<i>Non-current liabilities:</i>		
Deferred tax liabilities	686.60	1,194.50
Long Term Loan	1,834.63	1,834.63
	2,521.23	3,029.13
<i>Current liabilities</i>		
Accounts payable	242,687.03	315,012.95
Supplies and expenses payable	42,322.58	35,383.12
Due to affiliated companies	653,832.09	570,504.97
Other liabilities	66,777.75	66,052.13
Dividend payable	590.15	588.46
Income tax payable	11,866.12	8,055.18
Total Current liabilities	1,018,075.72	995,596.81
Total liabilities	1,020,596.95	998,625.94
Total equity and liabilities	1,306,349.29	1,268,626.63
Net Asset Value per share (NAV-Basic) Note-11.00	Tk. 290.89	Tk. 274.86


CFO


Company Secretary


CEO & MD


Director


Director

Chattogram, 05 November 2025

PADMA OIL PLC.
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(PROVISIONAL & UN-AUDITED)

	Note	Taka in Lac	
		July to Sept.25	July to Sept.24
Products handled: volume(M. Tons)	1.00	629,280	597,569
Gross Earnings on petroleum trading	1.00	8,902.01	7,626.41
Other petroleum products Cost			
Packages		(51.46)	(24.34)
Handling		(16.00)	(17.15)
		(67.46)	(41.49)
Net Earnings on petroleum trading	1.00	8,834.55	7,584.92
Deduct: Operating expenses			
Administrative, selling and distribution expenses		(6,016.96)	(5,672.00)
Financial expenses		(752.70)	(386.85)
Depreciation		(575.00)	(675.09)
		(7,344.66)	(6,733.94)
Operating (loss)/Profit on petroleum		1,489.89	850.98
Other income, operating	3.00	3,062.00	2,636.00
Operating Profit on agro-chemicals trading		(31.86)	(33.60)
Total Operating Profit		4,520.03	3,453.38
Other income, Non-operating	4.00	15,537.54	13,005.27
Net Profit before WPPWF		20,057.57	16,458.65
Contribution to Worker's Profit Participation and Welfare Funds @ 5% on Net Profit		(1,002.88)	(822.93)
Profit before income tax		19,054.69	15,635.72
Provision for income tax		(3,810.94)	(3,127.14)
Deferred tax	5.00	507.90	(64.49)
Profit after tax for the year		15,751.65	12,444.08
Surplus from Investment transfer to Depreciation Fund Reserve	12.00	870.21	401.33
		14,881.44	12,042.76
Other comprehensive income		-	-
Total comprehensive income transferred to Retained Earnings		14,881.44	12,042.76
Earning Per Share (EPS -Basic)	8.00	16.04	12.67


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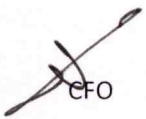

Director


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Chattogram, 05 November 2025

PADMA OIL PLC.
STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(PROVISIONAL & UN-AUDITED)

	<u>Share Capital</u>	<u>Retained Earnings</u>	<u>Depreciation Fund Reserve</u>	<u>Total equity</u>
	<u>Taka in Lac</u>	<u>Taka in Lac</u>	<u>Taka in Lac</u>	<u>Taka in Lac</u>
Balance as on 1st July 2024	9,823.27	212,653.53	4,988.23	227,465.02
Transfer to Depreciation Fund Reserve			401.33	401.33
Net profit after tax for the period		12,042.76		12,042.76
Balance as at 30 September 2024	9,823.27	224,696.29	5,389.56	239,909.11
Balance as on 1 July 2024	9,823.27	212,653.52	4,988.23	227,465.02
Cash dividend paid for the year 2023-24	-	(13,752.58)		(13,752.58)
Transfer to Depreciation Fund Reserve		(1,920.98)	1,920.98	-
Net profit after tax (for the year 2024-25)	-	56,288.25		56,288.25
Balance as at 30 June 2025	9,823.27	253,268.21	6,909.21	270,000.69
Balance as on 1st July 2025	9,823.27	253,268.21	6,909.21	270,000.69
Transfer to Depreciation Fund Reserve			870.21	870.21
Net profit after tax for the period		14,881.44		14,881.44
Balance as at 30 September 2025	9,823.27	268,149.65	7,779.42	285,752.34


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Chattogram, 05 November 2025

NB: "The details of the Published quarterly financial statements can be available in the web-site of the Company.
The address of the Web-site is www.pocl.gov.bd"

PADMA OIL PLC.
CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	July to Sept.25	July to Sept.24
A. Cash Flows from Operating Activities:		
Receipts from Customers and others	737,001.16	740,205.56
Paid to Suppliers against Petroleum and Agro Products and others	(831,276.83)	(726,679.76)
Income tax paid	4,406.80	(2,869.06)
Net cash (used)/from Operating Activities- Note-10.00	(89,868.87)	10,656.74
B. Cash Flows from Investing Activities:		
Capital Expenditure	(600.00)	(550.00)
Investment on FDR	(2,300.00)	(528.07)
Interest Income From FDR/SND	15,537.54	13,005.27
Net cash flowed from Investing Activities	12,637.54	11,927.20
C. Cash Flows from Financing Activities:		
Unpaid dividend transfer to CMSF	-	-
Dividend Paid	1.69	(1.10)
Net cash used in Financing Activities	1.69	(1.10)
Total (A + B + C)	(77,229.65)	22,582.83
Opening cash and cash equivalents	508,673.16	539,064.19
Closing cash and cash equivalents	431,443.51	561,647.01
	(77,229.65)	22,582.83
Operating Cash Inflow/(Outflow) per share Note 9.00	Tk. (91.89)	Tk. 10.85


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Chattogram, 05 November 2025

PADMA OIL PLC.
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(PROVISIONAL & UN-AUDITED)

Taka in ' Lac
30-Sep-25 30-Sep-24

1.00 EARNINGS ON PETROLEUM PRODUCT:

i Major Products	Gross Earnings	Packaging	Handling	Net earning	Net earning
HOBC	517.76	-	(1.20)	516.56	392.45
Jet A-1	3,103.11	-	(3.73)	3,099.37	2,385.46
MS	1,212.54	-	(1.19)	1,211.35	1,133.35
SKO	64.85	-	(0.12)	64.74	77.91
HSD	2,881.11	-	(7.98)	2,873.12	2,760.18
LDO	0.99	-	(0.00)	0.99	0.18
FO	436.80	-	(1.65)	435.14	524.21
LSFO	7.25	-	(0.02)	7.23	7.02
JBO	3.55	-	(0.01)	3.55	4.81
SBP	5.04	-	(0.01)	5.03	1.51
MTT	2.21	-	(0.01)	2.20	2.27
Sub Total	8,235.21	-	(15.91)	8,219.30	7,289.35
ii Minor Products					
Lubs & Greases	636.67	(51.46)	(0.01)	585.20	270.24
LPG(Cylinders)	19.98	-	(0.03)	19.95	19.97
Bitumen	6.49	-	(0.05)	6.44	1.70
Other Products	3.66	-	(0.00)	3.66	3.66
Sub Total	666.80	(51.46)	(0.09)	615.26	295.56
Grand Total	8,902.01	(51.46)	(16.00)	8,834.55	7,584.92

TURNOVER AND COST OF GOODS SOLD :

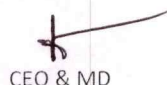
i Major Products	30-Sep-25			30-Sep-24		
	Turnover	Cost of goods sold		Turnover	Cost of goods sold	
	M.Ton	Tk. Lac	Tk. Lac	M.Ton	Tk. Lac	Tk. Lac
HOBC	42,053	66,825.40	66,307.64	31,959	53,537.73	53,144.26
Jet A-1	140,702	141,151.80	138,048.69	123,136	147,958.45	145,569.31
MS	40,020	63,931.77	62,719.24	33,925	57,282.31	56,147.83
SKO	4,422	6,218.50	6,153.64	5,725	7,498.43	7,420.35
HSD	322,947	376,619.11	373,738.01	309,419	376,184.71	373,415.92
LDO	84	102.38	101.39	87	105.05	104.87
FO	73,399	68,299.36	67,862.56	88,466	81,039.78	80,513.32
LSFO	219	986.27	979.02	1,081	1,169.63	1,162.58
JBO	625	426.36	422.81	641	1,047.96	1,043.13
SBP	241	595.07	590.03	397	674.82	673.29
MTT	395	162.70	160.49	898	1,353.22	1,350.93
Sub Total	625,108	725,318.72	717,083.51	595,734	727,852.09	720,545.78
ii Minor Products						
Lubs & Greases	535	2,798.46	2,161.79	250	1,003.96	709.21
LPG	1,464	923.46	903.48	1,004	526.29	506.31
Bitumen	2,162	1,539.67	1,533.19	569	428.64	426.93
Other Products	11	22.74	19.08	11	27.65	23.99
Sub Total	4,172	5,284.34	4,617.53	1,835	1,986.54	1,666.44
Grand Total	629,280	730,603.05	721,701.04	597,569	729,838.63	722,212.22

GROSS EARNINGS

Turnover	730,603.05	729,838.63
LESS : Cost of goods sold	721,701.04	722,212.22
	8,902.01	7,626.41


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Company Secretary


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Chattogram, 05 November 2025

PADMA OIL PLC.
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2025
(PROVISIONAL & UN-AUDITED)

2.00 Applicable accounting standards

The following IASs and IFRSs are applicable for preparation and reporting of the financial statements for the first quarter under review:

IAS - 1 Presentation of Financial Statements
IAS - 2 Inventories
IAS - 7 Statement of Cash Flows
IAS - 8 Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10 Events after the reporting period
IAS - 12 Income Taxes
IAS - 16 Property, Plant and Equipment
IAS - 19 Employee Benefits
IAS - 24 Related Party Disclosures
IAS - 33 Earnings Per Share
IAS - 36 Impairment of Assets
IAS - 37 Provisions, Contingent Liabilities and Contingent Assets
IAS - 39 Financial Instruments: Recognition and Measurement
IFRS - 7 Financial Instruments: Disclosures
IFRS - 9 Financial Instruments
IFRS - 13 Fair Value Measurement
IFRS - 15 Revenue from Contracts with customers

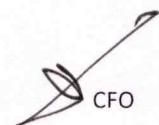
3.00 OTHER OPERATING INCOME-

	Taka in Lac	
	30-Sep-25	30-Sep-24
Rent receipts from Filling Station and Power Station	18.00	34.00
Service Charges receipts from Private Power Station	47.00	62.00
Profit on BPC's import handling	592.00	800.00
Gas field's Product handling Commission	480.00	640.00
Miscellaneous receipts	1,925.00	1,100.00
	<u>3,062.00</u>	<u>2,636.00</u>

4.00 OTHER NON-OPERATING INCOME-

Sundry income

Interest on SND/STD (Gross)	8,411.37	7,224.80
Interest on FDR (Gross)	7,126.17	5,780.47
	<u>15,537.54</u>	<u>13,005.27</u>


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5.00 DEFERRED TAX

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value of fixed assets as per accounts and tax written down value.

	Taka in Lac	
	30-Sep-25	30-Sep-24
Balance as at 01 July 2025	1,194.50	804.53
Add: Provided / (adjusted) for the year	(507.90)	64.49
Balance as at 30 September 2025	686.60	869.02

calculation of Deferred tax liabilities/(assets)

	Carrying Value On 30.09.2025	Tax base	Temporary difference
	Taka	Taka	Taka
Property, plant and equipment	12,701.73	8,515.52	4,186.21
Deferred tax liability (Tax Rate - 20.00%)			837.24
Provision for Bad Debts against Trade receivable			(269.79)
			567.45

6.00 REMUNERATION OF MANAGEMENT PERSONNEL

	Taka in Lac	
Salary and Bonus	44.80	45.89
House Rent	24.64	25.24
Provident Fund	4.48	4.59
	73.92	75.72

7.00 RELATED PARTY TRANSACTIONS

During the year, the company carried out a number of transaction with related parties in the normal course of business and on an arms length basis. The name of these related parties, nature of transactions and balance as at 30.09.25 in accordance with the provisions of IAS-24 are presented below:

Taka in Lac			
Name of the Parties	Relationship	Nature of Transactions	Balance as on 30.09.24
Bangladesh Petroleum Corp.(BPC)	Parent Concern	Multiple Business	652674.59 (Cr)
Bangladesh Petroleum Corp.(BPC)	Parent Concern	Multiple Business	374645.14 (Dr)
Eastern Lubricants Blenders Ltd.	Subsidiary Company	Blending of Products	707.94 (Dr)
Standard Asiatic Oil Company Ltd	Subsidiary of BPC	Blending of Products	133.90 (Dr)
Meghna Petroleum Ltd.	Subsidiary of BPC	Product Exchange	6347.00 (Dr)
Jamuna Oil Comp. Ltd.	Subsidiary of BPC.	Product Exchange	4167.25 (Dr)
Jamuna Oil Comp. Ltd.	Subsidiary of BPC.	Product Exchange	924.79 (Cr)
Eastern Refinery Limited	Subsidiary of BPC.	Product Refine	136.89 (Dr)
Liquified Petroleum Gas Ltd.	Subsidiary of BPC.	Product Exchange	282.71 (Cr)


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8.00 EARNING PER SHARETk. 16.04Tk. 12.67

Earning per share has been increased by Tk. 3.37 due to increased non-operating income against deposits (FDR & SND) at Banks during the periods.

8.01 Earning Per Share - basic

The composition of Earning per share is given below :

i) Earning attributable to the ordinary shareholders (Tk.)	<u>1,575,164,619</u>	<u>1,244,407,882</u>
ii) Number of Ordinary shares at the end of year	<u>98,232,750</u>	<u>98,232,750</u>
Earning Per Share - basic	<u>Tk. 16.04</u>	<u>Tk. 12.67</u>

9.00 OPERATING CASH (OUTFLOW)/INFLOW PER SHARE(Tk. 91.49)Tk. 10.85

Operating cash outflow has been increase in inventories. Besides, increase due from affiliated companies .

9.01 Operating cash flow per share

The composition of Operating Cash Inflow/(Outflow) per share is given below :

i) Operating Cash Inflow/(Outflow) during the year (Tk)	<u>(8,986,886,959)</u>	<u>1,065,673,900</u>
ii) Number of Ordinary shares at the end of year	<u>98,232,750</u>	<u>98,232,750</u>
Operating Cash Inflow / (Outflow) per share	<u>(Tk. 91.49)</u>	<u>Tk. 10.85</u>

10.00 Reconciliation of net income with cash flows from operating activities

	<u>Taka in Lac</u>	
	<u>30-Sep-25</u>	<u>30-Sep-24</u>
Net profit before tax	19,054.69	15,635.72
Adjustments:		
Depreciation	<u>(575.00)</u>	<u>(675.09)</u>
	<u>18,479.69</u>	<u>14,960.63</u>
(Increase)/Decrease in Current Assets:		
Inventories	(24,563.39)	(10,755.46)
Accounts receivable excluding FDR and SND interest	(11,697.54)	(5,967.69)
Due from affiliated companies	(93,865.55)	(32,564.28)
Advances, deposits and pre-payments	(1,295.17)	(1,520.81)
Increase/(Decrease) in Current Liabilities:		
Accounts payable	(72,325.92)	20,668.86
Supplies and expenses payable	6,939.46	15,795.69
Due to affiliated companies	83,327.12	11,755.94
Other liabilities	<u>725.63</u>	<u>1,152.92</u>
	<u>(112,755.36)</u>	<u>(1,434.83)</u>
Income Tax paid	<u>4,406.80</u>	<u>(2,869.06)</u>
Net cash flow from operating activities	<u>(89,868.87)</u>	<u>10,656.74</u>

11.00 Net asset value per Share

The composition of Net Assets value per share is given below :


i) Net Assets Value during the year (Tk.)	<u>28,575,233,619</u>	<u>23,990,911,882</u>
ii) Number of Ordinary shares at the end of year (Lac)	<u>98,232,750</u>	<u>98,232,750</u>
Net Asset Value (NAV) per share	<u>Tk. 290.89</u>	<u>Tk. 244.23</u>



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Company Secretary



CEO & MD



Director



Director

12.00 Surplus From Investment (Depreciation Fund)

Excess of Income Over Expenditure
Less: Beneficiaries Profit Participation Fund

Less : Provision for Taxation @ 20.00%

Taka in Lac	
30-Sep-25	30-Sep-24
1,145.01	528
57.25	26
1,087.76	502
217.55	100
870.21	401

13.00 Dividend payable

Unclaimed Dividend (2020-21 to 2023-24)

590.15	565.20
590.15	565.20


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Company Secretary


CEO & MD

Chattogram, 05 November 2025


Director


Director