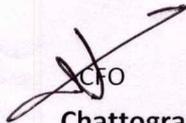


PADMA OIL COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2024
(PROVISIONAL & UN-AUDITED)

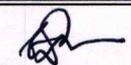
	Taka in Lac	
	30 September 2024	30 June 2024
	Taka	Taka
Assets		
<i>Non-current assets:</i>		
Property, plant and equipment	14,217.26	14,005.76
Capital Work-in-progress	22,163.20	21,093.23
Investment-Long Term (FDR)	10,000.00	10,000.00
Investment-Depreciation Fund (FDR)	21,834.93	21,306.86
	68,215.39	66,405.85
<i>Current assets:</i>		
Inventories	243,590.02	232,834.56
Debtors	170,383.53	177,477.46
Due from affiliated companies	298,329.60	265,765.32
Advances, deposits and pre-payments	3,617.00	2,096.19
Advance Income tax	16,237.28	13,368.22
Cash and cash equivalents	561,647.01	539,064.19
Total Current assets:	1,293,804.44	1,230,605.94
Total assets	1,362,019.83	1,297,011.79
Equity and liabilities		
<i>Shareholders' equity:</i>		
Share capital	9,823.27	9,823.27
Depreciation Fund Reserve (Accumulated Surplus)	5,389.56	4,988.23
Retained earnings	224,696.29	212,653.52
Total equity	239,909.12	227,465.02
<i>Non-current liabilities:</i>		
Deferred tax liabilities	869.02	804.53
Long Term Loan	1,834.63	1,834.63
	2,703.65	2,639.16
<i>Current liabilities</i>		
Accounts payable	236,687.03	216,018.17
Supplies and expenses payable	58,059.68	42,263.99
Due to affiliated companies	751,923.40	740,167.46
Other liabilities	61,195.39	60,042.47
Dividend payable	565.20	566.30
Income tax payable	10,976.36	7,849.22
Total Current liabilities	1,119,407.07	1,066,907.61
Total liabilities	1,122,110.71	1,069,546.77
Total equity and liabilities	1,362,019.83	1,297,011.79
Net Asset Value per share (NAV-Basic) Note-11.00	Tk. 244.23	Tk. 231.56


CFO


Company Secretary


CEO & MD

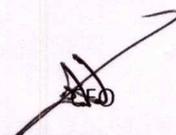

Director

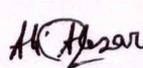

Director

Chattogram, 05 November 2024

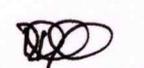
PADMA OIL COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024
(PROVISIONAL & UN-AUDITED)

	Note	<u>Taka in Lac</u>	
		<u>July to Sept.24</u>	<u>July to Sept.23</u>
Products handled: volume(M. Tons)	1.00	597,569	643,188
Gross Earnings on petroleum trading	1.00	7,626.41	7,034.76
Other petroleum products Cost			
Packages		(24.34)	(55.09)
Handling		(17.15)	(18.16)
		(41.49)	(73.25)
Net Earnings on petroleum trading	1.00	7,584.92	6,961.51
Deduct: Operating expenses			
Administrative, selling and distribution expenses		(5,672.00)	(5,550.60)
Financial expenses		(386.85)	(415.02)
Depreciation		(675.09)	(604.50)
		(6,733.94)	(6,570.12)
Operating (loss)/Profit on petroleum		850.98	391.39
Other income, operating	3.00	2,636.00	2,100.00
Operating Profit on agro-chemicals trading		(33.60)	(116.89)
Total Operating Profit		3,453.38	2,374.50
Other income, Non-operating	4.00	13,005.27	9,644.94
Net Profit before WPPWF		16,458.65	12,019.44
Contribution to Worker's Profit Participation and Welfare Funds @ 5% on Net Profit		(822.93)	(600.97)
Profit before income tax		15,635.72	11,418.47
Provision for income tax		(3,127.14)	(2,283.69)
Deferred tax	5.00	(64.49)	(56.91)
Profit after tax for the year		12,444.08	9,077.85
Surplus from Investment transfer to Depreciation Fund Reserve	12.00	401.33	419.75
		12,042.76	8,658.11
Other comprehensive income		-	-
Total comprehensive income transferred to Retained Earnings		12,042.76	8,658.11
Earning Per Share (EPS -Basic)	8.00	12.67	9.24

 CEO

 Company Secretary

 CEO & MD

 Director

 Director

Chattogram, 05 November 2024

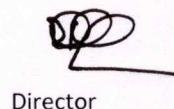
PADMA OIL COMPANY LIMITED
CASH FLOW STATEMENT
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024
(PROVISIONAL & UN-AUDITED)

	Taka in Lac	
	July to Sept.24	July to Sept.23
A. Cash Flows from Operating Activities:		
Receipts from Customers and others	740,205.56	798,739.09
Paid to Suppliers against Petroleum and Agro Products and others	(726,679.76)	(801,152.27)
Income tax paid	(2,869.06)	(2,869.06)
Net cash (used)/from Operating Activities- Note-10.00	10,656.74	(5,282.24)
B. Cash Flows from Investing Activities:		
Capital Expenditure	(550.00)	(450.00)
Investment on FDR	(528.07)	(807.45)
Interest Income From FDR/SND	13,005.27	9,644.94
Net cash flowed from Investing Activities	11,927.20	8,387.49
C. Cash Flows from Financing Activities:		
Unpaid dividend transfer to CMSF	-	-
Dividend Paid	(1.10)	(0.38)
Net cash used in Financing Activities	(1.10)	(0.38)
Total (A + B + C)	22,582.83	3,104.86
Opening cash and cash equivalents	539,064.19	466,864.23
Closing cash and cash equivalents	561,647.01	469,969.09
	22,582.83	3,104.86
Operating Cash Inflow/(Outflow) per share Note 9.00	Tk. 10.85	(Tk. 5.38)


CFO


Company Secretary


CEO & MD

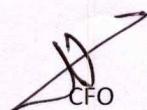

Director


Director

Chattogram, 05 November 2024

PADMA OIL COMPANY LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2024
(PROVISIONAL & UN-AUDITED)

	<u>Share Capital</u>	<u>Retained Earnings</u>	<u>Depreciation Fund Reserve</u>	<u>Total equity</u>
	<u>Taka in Lac</u>	<u>Taka in Lac</u>	<u>Taka in Lac</u>	<u>Taka in Lac</u>
Balance as on 1st July 2023	9,823.27	186,370.96	3,673.30	199,867.53
Transfer to Depreciation Fund Reserve			419.75	419.75
Net profit after tax for the period		8,658.11		8,658.11
Balance as at 30 September 2023	9,823.27	195,029.07	4,093.05	208,945.39
Balance as on 1 July 2023	9,823.27	186,394.83	3,649.42	199,867.52
Cash dividend paid for the year 2022-23	-	(13,261.42)		(13,261.42)
Transfer to Depreciation Fund Reserve		(1,338.81)	1,338.81	-
Net profit after tax (for the year 2023-24)	-	40,858.92		40,858.92
Balance as at 30 June 2024	9,823.27	212,653.53	4,988.23	227,465.02
Balance as on 1st July 2024	9,823.27	212,653.53	4,988.23	227,465.02
Transfer to Depreciation Fund Reserve			401.33	401.33
Net profit after tax for the period		12,042.76		12,042.76
Balance as at 30 September 2024	9,823.27	224,696.29	5,389.56	239,909.11


CFO


Company Secretary


CEO & MD


Director


Director

Chattogram, 05 November 2024

NB: "The details of the Published quarterly financial statements can be available in the web-site of the Company. The address of the Web-site is www.pocl.gov.bd"