



**Anil Salam Idris & Co.**

Chartered Accountants

*Affiliated Firm of EMA Squared Chartered Accountants, UK*



**Ahmed Zaker & Co.**

Chartered Accountants

*An Independent Member Firm of Geneva Group International*

# **Palli Sanchay Bank**

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## **Auditor's Report and Financial Statements**

As at and for the year ended 30 June 2023

### **Anil Salam Idris & Co.**

Chartered Accountants

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### **Ahmed Zaker & Co.**

Chartered Accountants

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**Independent Auditors' Report  
To the Shareholders of Palli Sanchay Bank  
Report on the audit of Financial Statements**

**Qualified Opinion**

We have audited the financial statements of "**Palli Sanchay Bank**," which comprise the Statement of Balance Sheet as at 30 June 2023 and along with the Profit and Loss Accounts, Statement of Changes in Equity, and Statement of Cash Flows for the year ended 30 June 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, Balance Sheet of the Bank as at June 30, 2023, and its profit and loss account, and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note # 2 and complied with the Palli Sanchay Bank Act 2014, Bank Companies Act 1991(as amended up to date), the rules and regulations issued by Bangladesh Bank and other applicable laws and regulations.

**Basis for Qualified Opinion**

1. In reference to note no. 7 of the financial statements, for the provision of classified loan Palli Sanchay Bank used their own loan provisioning policy. However, the amount of provision was not maintained in accordance with their own provisioning policy. We were not able to quantify the amount of deficiency of provision in the Financial Statements. As a result of that, net profit may be overstated/understated.
2. Palli Sanchay Bank did not submit their income Tax return from the inception of the bank. The Palli Sanchay Bank has applied for tax waiver but yet to obtain it. We could not confirm the financial and legal impact of this in the Financial Statements.
3. In reference to note no. 22 of the financial statements, the bank recorded rental expenses instead of recognizing the right of use and lease obligations as per IFRS 16: Lease. This is a significant deviation from the prescribed accounting standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Emphasis of Matters**

1. The netting off advance income tax on the Fixed Deposit Receipt (FDR) with FDR interest income constitutes a non-compliance with the International Financial Reporting Standards (IFRS).
2. The board of directors shall ensure an effective Internal Audit Department & Control System of the bank. During our audit, we didn't find any strong internal audit Department & Control system.
3. The bank has restated several expenses from previous years, such as gratuity fund, benevolent fund, incentive bonus, income tax expense, statutory reserve, general reserve, retained earnings, sundry payable, staff fund, surplus in profit & loss accounts, death risk coverage and dividend payable, in the board meeting. This led to the restatement of opening balances for the respective account heads for the current year and comparative year.
4. According to section 19 of the Palli Sanchay Bank Contributory Provident Fund policy-2019, the bank should audit contributory provident fund each year by an independent chartered accountant firm & should maintain a separate bank account for this fund. Palli Sanchay Bank did not audit this fund from the inception of the fund policy & did not maintain a separate bank account for this fund.
5. According to sections 12 & 13 of Palli Sanchay Bank Workers Benevolent Fund policy-2019, the bank should audit its Workers Benevolent Fund each year by an independent chartered accountant firm & should maintain a separate bank account for this fund. Palli Sanchay Bank did not audit this fund from the inception of the fund policy & did not maintain a separate bank account for this fund.
6. We refer to note-12.05 of the financial statements, which depicts "Other Provision" amounting to TK. 0. The bank was unable to provide appropriate explanation and evidence regarding the same adjusted balance.
7. Note 10.02.01 of the financial statements reveals discrepancies in "Members Savings" balances. The opening balance is recorded as 27,911,294,258 in the financial statements and 27,933,037,490 in the general ledger, resulting in a difference of 21,743,232. Similarly, the closing balance is 28,499,812,017 in the financial statements and 28,499,809,334 in the general ledger, showing a difference of 2,682.





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### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

### **Measurement of provision for loans and advances**

The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.

For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. Provision measurement is primarily dependent upon key assumptions relating to probability of default and recovery rates.

### **How our audit addressed the key audit matter**

We tested the design and operating effectiveness of key controls focusing on the following:

- Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process.
- Identification of loss events, including early warning and default warning indicators.
- Reviewed Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:
- Reviewed the adequacy of the bank's general and specific provisions.

Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, laws and regulations.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

Management is responsible for the other information. The other information comprises all the information in the Annual report other than the financial statements and our auditor's report thereon. We did not receive the annual report for the year under audit before the date of signing the auditor's report from the management. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein of this other information, we are required to communicate the matter to those charged with governance.

### **Responsibilities of management and those charged with governance for the financial statements and internal controls**

Management is responsible for the preparation and fair presentation of the financial statements of the bank in accordance with the International Financial Reporting Standards (IFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Palli Sanchay Bank Act, 2014, The Banking Company Act, 1991 and applicable Bangladesh bank Regulations require the Management to ensure effective internal audit, internal control and risk management function of the Bank. The Management is also required to make a self-assurance on the effectiveness of anti-fraud internal controls and report to Bangladesh bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.







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### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can be arising from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Bank audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Bank's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.





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**Report on other legal and regulatory requirements**

In accordance with the Palli Sanchay Bank Act 2014, we also report that:

- (i) We have obtained except as mentioned above, all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) To the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on antifraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
  - a. Except as mentioned above, Internal audit, internal control and risk management arrangements of the Bank as disclosed in the financial statements appeared to be materially adequate;
  - b. Nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities other than matters disclosed in these financial statements and identified in this report;
- (iii) In our opinion, except as mentioned above proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books;
- (iv) Except as mentioned above, the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (v) Except as mentioned above, the statements of financial position and statements of profit and loss together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vi) Except the matters mentioned in "Basis for Qualified Opinion" and "Emphasize of Matters Paragraphs" the necessary information were properly recorded and prepared and give the true and correct picture of the bank's immovable property.

**Md. Anwar Hossain, FCA**

**Managing Partner**

ICAB Enrollment No. 1415

For and on behalf of,

**Anil Salam Idris & Co.**

Chartered Accountants

Firm Reg. No. P-50874/2023

DVC No: **2405211415AS411610**

Place: Dhaka

Dated: **21 MAY 2024**

**Zaker Ahmed FCA**

**Managing Partner**

Enroll: 0209

**Ahmed Zaker & Co.**

Chartered Accountants

Firm Reg. No. P- 36087/2013

**2405260209AS758925**

**26 MAY 2024**



# Palli Sanchay Bank

Balance Sheet  
As at 30 June 2023

| Particulars   | Notes | Amount in BDT          |                        |                          |
|---|-------|------------------------|------------------------|--------------------------|
|   |       | 30 June 2023           | 30 June 2022           | 01 July 2021<br>Restated |
| <b>PROPERTY AND ASSETS</b>  |       |                        |                        |                          |
| Cash  | 3.00  | -                      | 119                    | -                        |
| Cash in hand (including foreign currencies)                                   |       | -                      | 119                    | -                        |
| Balance with Bangladesh Bank & it's agent bank (including foreign currencies) |       | -                      | -                      | -                        |
| Balance with other banks and financial institutions                           | 4.00  | 2,807,543,432          | 14,770,383,640         | 13,611,801,276           |
| In Bangladesh   |       | 2,807,543,432          | 14,770,383,640         | 13,611,801,276           |
| Outside Bangladesh  |       | -                      | -                      | -                        |
| Accounts Receivables  | 5.00  | -                      | -                      | 2,996,353,904            |
| Investments   | 6.00  | 23,593,450,000         | 12,073,056,718         | 10,604,562,340           |
| Government  |       | -                      | -                      | -                        |
| Others  |       | 23,593,450,000         | 12,073,056,718         | 10,604,562,340           |
| Loans & Advance   | 7.00  | 86,925,049,383         | 83,264,367,734         | 63,329,213,416           |
| Bill Purchased & Discount   |       | -                      | -                      | -                        |
| Fixed assets including premises, furniture and fixtures                       | 8.00  | 144,356,138            | 105,410,901            | 71,435,929               |
| Other assets  | 9.00  | 1,231,037,561          | 880,593,895            | 210,560,824              |
| Non-banking assets  |       | -                      | -                      | -                        |
| <b>Total assets</b>   |       | <b>114,701,436,513</b> | <b>111,093,813,007</b> | <b>90,823,927,689</b>    |
| <b>LIABILITIES AND CAPITAL</b>  |       |                        |                        |                          |
| <b>Liabilities</b>  |       |                        |                        |                          |
| Borrowings from other banks, financial institutions and agents                |       | -                      | -                      | -                        |
| Deposit and other accounts  | 10.00 | 80,817,193,864         | 80,112,644,885         | 56,455,880,917           |
| Short Notice Deposits   |       | 150,424,803            | 113,157,802            | 341,583,963              |
| Savings Deposits  |       | 28,635,837,979         | 27,981,291,963         | 21,469,789,891           |
| Government Grant  |       | 51,827,025,035         | 51,819,207,978         | 34,453,388,132           |
| Others Deposit  |       | 203,906,047            | 198,987,142            | 191,118,931              |
| Provision for taxation  | 11.00 | 4,426,500,034          | 3,642,355,720          | 3,004,341,943            |
| Other liabilities   | 12.00 | 20,324,684,466         | 18,390,344,483         | 23,854,507,153           |
| <b>Total liabilities</b>  |       | <b>105,568,378,364</b> | <b>102,145,345,088</b> | <b>83,314,730,014</b>    |
| <b>Capital/ shareholders' equity</b>  |       |                        |                        |                          |
| Paid-up capital   | 13.00 | 3,130,001,800          | 3,130,001,800          | 2,971,225,800            |
| Statutory reserve   | 14.00 | 1,537,821,213          | 1,357,999,379          | 1,111,922,926            |
| General reserve   | 15.00 | 988,191,353            | 984,255,996            | 984,255,996              |
| Migrated Fund from EBEK   | 16.00 | 3,361,100,700          | 3,360,267,661          | 2,325,849,870            |
| Surplus in profit & loss account  | 17.00 | 115,943,083            | 115,943,083            | 115,943,083              |
| <b>Total shareholders' equity</b>   |       | <b>9,133,058,148</b>   | <b>8,948,467,919</b>   | <b>7,509,197,675</b>     |
| <b>Total liabilities &amp; shareholders' equity</b>                           |       | <b>114,701,436,513</b> | <b>111,093,813,007</b> | <b>90,823,927,689</b>    |





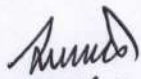
**Palli Sanchay Bank**


Off-Balance Sheet Items

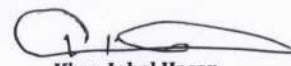
As at 30 June 2023

| Particulars   | Notes | Amount in BDT |              |              |
|---|-------|---------------|--------------|--------------|
|   |       | 30 June 2023  | 30 June 2022 | 01 July 2021 |
| <b>CONTINGENT LIABILITIES</b>   |       |               |              |              |
| Acceptances and endorsements  | -     | -             | -            | -            |
| Letters of guarantee  |       | -             | -            | -            |
| Irrevocable letters of credit   |       | -             | -            | -            |
| Bills for collection  |       | -             | -            | -            |
| Other contingent liabilities  |       | -             | -            | -            |
| <b>Total contingent liabilities</b>                                   |       | -             | -            | -            |
| <b>OTHER COMMITMENTS</b>  |       |               |              |              |
| Documentary credits and short term trade related transactions         |       | -             | -            | -            |
| Forward assets purchased and forward deposit placed                   |       | -             | -            | -            |
| Undrawn note issuance and revolving underwriting facilities           |       | -             | -            | -            |
| Undrawn formal standby facilities, credit lines                       |       | -             | -            | -            |
| Other commitments   |       | -             | -            | -            |
| <b>Total shareholders' equity</b>                                     |       | -             | -            | -            |
| <b>Total off-balance sheet items including contingent liabilities</b> |       | -             | -            | -            |

The accounting policies and explanatory notes are an integral part of the financial statements.

  
Md. Akram-AL-Hossain  
Chairman

  
Sk. Md. Zaminur Rahman  
Managing Director

  
Khan Iqbal Hasan  
Deputy Managing Director

Signed in terms of our separate report of even date annexed

  
Md. Anwar Hossain, FCA  
Managing Partner  
ICAB Enrollment No. 1415  
For and on behalf of,  
Anil Salam Idris & Co.  
Chartered Accountants  
Firm Reg. No. P-50874/2023  
DVC No: 2405211415AS411610

Place: Dhaka  
Dated:

21 MAY 2024

  
Zaker Ahmed FCA  
Managing Partner  
Enroll: 0209

For and on behalf of,  
Ahmed Zaker & Co.  
Chartered Accountants  
Firm Reg. No. P-36087/2013

2405260209AS758925

26 MAY 2024

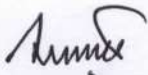





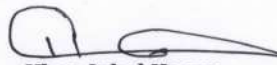
**Palli Sanchay Bank**  
Profit and Loss Account  
For the year ended 30 June 2023

| Particulars                                    | Notes | Amount in BDT        |                      |
|--|-------|----------------------|----------------------|
|  |       | 2022-2023            | 2021-2022            |
| Interest Income                                | 18.00 | 5,718,103,259        | 5,236,758,440        |
| Less: Profit paid on deposits, borrowings etc. | 19.00 | 1,036,984,053        | 926,794,238          |
| <b>Net interest income</b>                     |       | <b>4,681,119,206</b> | <b>4,309,964,202</b> |
| Investment Income                              | 20.00 | 1,145,062,120        | 596,956,216          |
| Commission, exchange and brokerage             |       | -                    | -                    |
| Other operating income                         |       | -                    | -                    |
| <b>Net Income</b>                              |       | <b>1,145,062,120</b> | <b>596,956,216</b>   |
| <b>Total operating income</b>                  |       | <b>5,826,181,325</b> | <b>4,906,920,418</b> |
| Salaries and allowances                        | 21.00 | 2,887,193,400        | 2,708,440,520        |
| Rent, taxes, insurances, electricity etc.      | 22.00 | 42,682,579           | 49,260,928           |
| Legal & professional expenses                  | 23.00 | 151,800              | 410,100              |
| Postage, stamps, telecommunication etc.        | 24.00 | 30,905,171           | 26,114,970           |
| Stationery, printing, advertisements etc.      | 25.00 | 16,710,360           | 29,154,203           |
| Directors' fees                                | 26.00 | 2,238,640            | 1,951,568            |
| Auditors' fees                                 |       | 500,000              | 500,000              |
| Depreciation and repair of fixed assets        | 27.00 | 56,106,628           | 63,573,185           |
| Other expenses                                 | 28.00 | 829,331,962          | 432,480,503          |
| <b>Total operating expenses</b>                |       | <b>3,865,820,541</b> | <b>3,311,885,976</b> |
| <b>Profit before provision</b>                 |       | <b>1,960,360,784</b> | <b>1,595,034,442</b> |
| Provision against Lease, loans & Investment    |       | 245,971,551          | 596,298,000          |
| Other provision                                | 29.00 | 815,280,063          | 565,231,060          |
| <b>Total profit before taxes</b>               |       | <b>899,109,170</b>   | <b>433,505,382</b>   |
| <b>Provision for taxation</b>                  |       | <b>558,851,890</b>   | <b>187,428,929</b>   |
| Current Tax Expense                            | 11.00 | 784,144,314          | 638,013,777          |
| Deferred Tax Income                            |       | (225,292,424)        | (450,584,848)        |
| <b>Net profit after taxes</b>                  |       | <b>340,257,281</b>   | <b>246,076,453</b>   |
| <b>Earning Per Share (EPS)</b>                 | 30.00 | <b>10.87</b>         | <b>7.86</b>          |


*The accounting policies and explanatory notes are an integral part of the financial statements.*

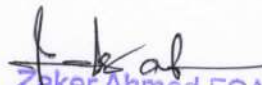
  
**Md. Akram-AL-Hossain**  
Chairman

  
**Sk. Md. Zaminur Rahman**  
Managing Director

  
**Khan Iqbal Hasan**  
Deputy Managing Director

*Signed in terms of our separate report of even date annexed*

  
**Md. Anwar Hossain, FCA**  
Managing Partner  
ICAB Enrollment No. 1415  
For and on behalf of,  
**Anil Salam Idris & Co.**  
Chartered Accountants  
Firm Reg. No. P-50874/2023  
DVC No. **2405211415AS411610**  
Place: Dhaka  
Dated: **31 MAY 2024**

  
**Zaker Ahmed FCA**  
Managing Partner  
Enroll: 0209  
For and on behalf of,  
**Ahmed Zaker & Co.**  
Chartered Accountants  
Firm Reg. No. P-36087/2013

**2405260209AS758925**

# **Palli Sanchay Bank**

## **Statement of Changes in Equity**

As at 30 June 2023

| Particulars   | Paid-up capital | Statutory reserve | General Reserve (Including Construction of Building) | Migrated Fund from EBK | Profit & Loss | Total         |
|---|-----------------|-------------------|--|------------------------|---------------|---------------|
| Balance as at 01 July 2022                                | 3,130,001,800   | 1,357,999,379     | 984,255,996  | 3,360,267,661          | 115,943,083   | 8,948,467,919 |
| Transfer of fund from Profit & Loss to general reserve    | -               | -                 | 3,935,356  | -                      | (3,935,356)   | -             |
| Transfer of fund from Profit & Loss to statutory reserve  | -               | 179,821,834       | -  | -                      | (179,821,834) | -             |
| Surplus/ deficit on account of revaluation of Investments | -               | -                 | -  | -                      | -             | -             |
| Transfer to the fund migrated from EBK                    | -               | -                 | -  | -                      | -             | -             |
| Profit for the period after taxation                      | -               | -                 | -  | 833,039                | -             | 833,039       |
| Dividend transfer to profit & loss                        | -               | -                 | -  | -                      | 340,257,281   | 340,257,281   |
| Transfer of share capital                                 | -               | -                 | -  | -                      | -             | -             |
| Balance as at 30 June 2023                                | 3,130,001,800   | 1,537,821,213     | 988,191,353  | 3,361,100,700          | 115,943,083   | 9,133,058,148 |

year ended 30 June 2022

| Particulars   | Paid-up capital | Statutory reserve | General Reserve (Including Construction of Building) | Migrated Fund from EBK | Profit & Loss   | Total           |
|---|-----------------|-------------------|--|------------------------|-----------------|-----------------|
| Balance as at 01 July 2021                                | 2,971,225,800   | 546,821,341       | 537,045,932  | 2,325,849,871          | 4,207,762,470   | 10,588,705,414  |
| Surplus year adjustment                                   | -               | 565,101,585       | 447,210,064  | -                      | (4,091,819,388) | (3,079,507,738) |
| Transfer of fund from Profit & Loss to general reserve    | -               | 1,111,922,926     | 984,255,996  | 2,325,849,871          | 115,943,082     | 7,509,197,675   |
| Transfer of fund from Profit & Loss to statutory reserve  | -               | -                 | -  | -                      | -               | -               |
| Surplus/ deficit on account of revaluation of Investments | -               | 246,076,453       | -  | -                      | (246,076,453)   | -               |
| Transfer to the fund migrated from EBK                    | -               | -                 | -  | -                      | -               | -               |
| Profit for the period after taxation                      | -               | -                 | -  | 1,034,417,790          | -               | 1,034,417,790   |
| Transfer of share capital                                 | 158,776,000     | -                 | -  | -                      | 246,076,453     | 246,076,453     |
| Balance as at 30 June 2022                                | 3,130,001,800   | 1,357,999,379     | 984,255,996  | 3,360,267,661          | 115,943,083     | 8,948,467,919   |

*Amir*

**Kram-AL Hossain**  
Chairman

**Dhaka**

**MAY 2024**



*[Signature]*

**Sk. Md. Zaminur Rahman**  
Managing Director

*[Signature]*

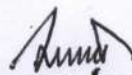
**Khan Iqbal Hasan**  
Deputy Managing Director




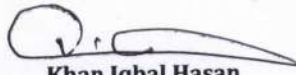


**Palli Sanchay Bank**  
Statement of Cash Flows (Direct method)  
For the year ended 30 June 2023

| Particulars  | Amount in BDT           |                         |
|--|-------------------------|-------------------------|
|  | 30 June 2023            | 30 June 2022            |
| <b>A. Cash Flow from Operating Activities</b>                                |                         |                         |
| Interest receipts in cash  | 6,863,165,378           | 5,833,714,656           |
| Interest payments  | (1,036,984,053)         | (926,794,238)           |
| Cash Payments to Employees   | (2,887,193,400)         | (2,708,440,520)         |
| Payments for Other Operating activities                                      | (938,267,592)           | (644,351,321)           |
| <b>Operating Profit before changes in Operating Assets &amp; Liabilities</b> | <b>2,000,720,333</b>    | <b>1,554,128,577</b>    |
| <b>Increase/Decrease in Operating Assets &amp; Liabilities</b>               | <b>(2,390,980,962)</b>  | <b>(16,385,648,023)</b> |
| Money at call on short notice  | -                       | 2,996,353,904           |
| Other assets   | (144,437,010)           | (670,033,071)           |
| Loans and Advances to customers  | (3,660,681,649)         | (19,935,154,318)        |
| Other liabilities account of customers                                       | -                       | -                       |
| Short notice   | 37,267,001              | (228,426,161)           |
| Saving deposit   | 654,546,016             | 6,511,502,071           |
| Other deposit  | 4,918,905               | 7,868,211               |
| Migrated Fund from EBEK  | 833,039                 | 1,034,417,790           |
| Provision for Taxation   | -                       | (638,013,777)           |
| Other liabilities  | 716,572,735             | (5,464,162,673)         |
| <b>Net cash from operating activities</b>                                    | <b>(390,260,629)</b>    | <b>(14,831,519,446)</b> |
| <b>B. Cash flows from Investing Activities</b>                               |                         |                         |
| Investments  | (11,520,393,282)        | (1,468,494,378)         |
| Purchase of Property, plant & equipment                                      | (59,999,641)            | (57,837,896)            |
| Adjustment of Property, plant & equipment                                    | (3,833)                 | -                       |
| Purchase of Intangible asset   | -                       | (8,161,642)             |
| <b>Net cash from investing activities</b>                                    | <b>(11,580,396,756)</b> | <b>(1,534,493,916)</b>  |
| <b>C. Cash flows from Financing Activities</b>                               |                         |                         |
| Issue of paid up Capital   | -                       | 158,776,000             |
| Government Grant   | 7,817,057               | 17,365,819,846          |
| <b>Net cash from financing activities</b>                                    | <b>7,817,057</b>        | <b>17,524,595,846</b>   |
| <b>D. Net Increase/ (Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>    | <b>(11,962,840,327)</b> | <b>1,158,582,483</b>    |
| <b>E. Cash and cash equivalents at the beginning of the year</b>             | <b>14,770,383,759</b>   | <b>13,611,801,276</b>   |
| <b>F. Cash and cash equivalents at the end of the year (D+E)</b>             | <b>2,807,543,432</b>    | <b>14,770,383,759</b>   |
| The above balance consists of the followings:                                |                         |                         |
| Cash in Hand   | -                       | 119                     |
| Balance with other banks and financial institutions                          | 2,807,543,432           | 14,770,383,640          |
| <b>Total</b>   | <b>2,807,543,432</b>    | <b>14,770,383,759</b>   |

  
**Md. Akram-AL-Hossain**  
Chairman

  
**Sk. Md. Zaminur Rahman**  
Managing Director

  
**Khan Iqbal Hasan**  
Deputy Managing Director

Place: Dhaka  
Dated: 21 MAY 2024



# Palli Sanchay Bank

Liquidity Statement (Assets and Liability Maturity Analysis)

For the year ended 30 June 2023

| Particulars  | Up to 01 month   | 01-03 months   | 03-12 months   | 01-05 years   | More than 5 years | Total           |
|--|------------------|----------------|----------------|---------------|-------------------|-----------------|
| Land   | -                | -              | -              | -             | -                 | -               |
| with others banks and financial institutions                         | 2,807,543,432    | -              | -              | -             | -                 | 2,807,543,432   |
| Receivables  | -                | -              | -              | -             | -                 | -               |
| Advances   | -                | 4,718,690,000  | 18,874,760,000 | -             | -                 | 23,593,450,000  |
| plant & equipment  | -                | 16,115,935,877 | 64,463,862,550 | 6,137,404,217 | 207,846,739       | 86,925,049,383  |
| sets   | -                | -              | -              | -             | 144,356,138       | 144,356,138     |
| working assets   | 1,231,037,561    | -              | -              | -             | -                 | 1,231,037,561   |
| Assets   | 4,038,580,993    | 20,834,625,877 | 83,338,622,550 | 6,137,404,217 | 352,202,876       | 114,701,436,513 |
| Liabilities  | -                | -              | -              | -             | -                 | -               |
| from Bangladesh bank, other banks, financial institutions and agents | -                | -              | -              | -             | -                 | -               |
| for taxation   | 28,270,912,520   | -              | -              | 70,612,857    | 52,475,668,486    | 80,817,193,864  |
| liabilities  | 4,426,500,034    | -              | -              | -             | -                 | 4,426,500,034   |
| liability Gap  | 20,324,684,466   | -              | -              | -             | -                 | 20,324,684,466  |
| liquidity Gap  | 53,022,097,021   | -              | -              | 70,612,857    | 52,475,668,486    | 105,568,378,364 |
| year ended June 30, 2022   | (48,983,516,028) | 20,834,625,877 | 83,338,622,550 | 6,066,791,360 | (52,123,465,610)  | 9,133,058,148   |

| Particulars  | Up to 01 month   | 01-03 months | 03-12 months   | 01-05 years   | More than 5 years | Total           |
|--|------------------|--------------|----------------|---------------|-------------------|-----------------|
| Land   | 119              | -            | -              | -             | -                 | 119             |
| with others banks and financial institutions                         | 14,770,383,640   | -            | -              | -             | -                 | 14,770,383,640  |
| at call on Short notice  | -                | -            | -              | -             | -                 | -               |
| Advances   | -                | -            | 12,073,056,718 | -             | -                 | 12,073,056,718  |
| plant & equipment  | -                | -            | 77,186,336,928 | 5,878,937,203 | 199,093,604       | 83,264,367,734  |
| sets   | -                | -            | -              | -             | 105,410,901       | 105,410,901     |
| working assets   | 880,593,895      | -            | -              | -             | -                 | 880,593,895     |
| Liabilities  | -                | -            | -              | -             | -                 | -               |
| from Bangladesh bank, other banks, financial institutions and agents | -                | -            | -              | -             | -                 | -               |
| for taxation   | 28,024,452,063   | -            | -              | 69,997,267    | 52,018,195,554    | 80,112,644,885  |
| liabilities  | 3,642,355,720    | -            | -              | -             | -                 | 3,642,355,720   |
| liability Gap  | 18,390,344,483   | -            | -              | -             | -                 | 18,390,344,483  |
| liquidity Gap  | 50,057,152,266   | -            | -              | 69,997,267    | 52,018,195,554    | 102,145,345,088 |
| year ended June 30, 2022   | (34,406,174,612) | -            | 89,259,393,646 | 5,808,939,936 | (51,713,691,050)  | 8,948,467,919   |

*Amul*  
Kram-Al-Hossain  
Chairman



*Sk. Md. Zaminur Rahman*  
Managing Director

Sk. Md. Zaminur Rahman  
Managing Director



*Khan Iqbal Hasan*  
Deputy Managing Director

Khan Iqbal Hasan  
Deputy Managing Director



**Palli Sanchay Bank**  
Notes to the Financial Statements  
As at and for the year ended 30 June 2023

**1.00 The bank and its activities**

**1.01 Reporting entity**

Palli Sanchay Bank was established under Govt. gazette notification dated 8 July 2014 under Palli Sanchay Bank Act 2014 (Act no.7 of 2014). The requirements of the Palli Sanchay Bank Act, 2014, Palli Sanchay Bank (management) Rule 2015, Bank Companies Act 1991 and other prevailing Regulations related to the bank Companies Act are applicable to the bank.

**1.02 Nature of business**

The Palli Sanchay Bank is a specialized bank incorporation for the well being of the establishment of rural savings bank for the purpose of transferring and maintenance of money and advancement of savings and acquisitions of the poor and underprivileged people in rural areas and for investment. The bank provides its customers different services i.e. a) Microcredit loan b) SME (Short term khuddra Uddukta Unnayan Rin) c) Crop Warehouse Loan d) Special Savings Deposit e) Savings Deposits f) Social Security Savings Deposit g) Time Deposit h) School Banking or student savings deposit i) Palli Pension Scheme j) Current Deposit.

**2.00 Basis of preparation and significant accounting policies**

**2.01 Basis of preparation**

The financial statements of the bank for the year from July 01, 2022 to June 30, 2023 have been prepared under the historical cost convention and in accordance with the Palli Sanchay Bank Act 2014, the first Schedule (Section no 38) of the bank Companies Act 1991, as amended by the BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars and other laws and rules applicable in Bangladesh. In case the requirement of provisions of the Palli Sanchay Bank Act 2014 differ with those of their regulatory authorities and accounting standards, the provisions of the Palli Sanchay Bank Act 2014 shall prevail.

However, the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below

**2.01.01 Statement of Cash Flows**

Cash Flows Statement can be prepared either in direct method or in indirect method. The presentation is selected to present cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank As per BRPD circular no. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

**2.01.02 Loans and Advance net off provision**

Loans and advances should be presented net of provisions.

As per BRPD circular no. 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

**2.02 Functional and presentation currency**

The financial statements of the bank are presented in Taka which is the bank's functional currency. Financial information have been rounded off to the nearest Taka.

**2.03 Use of estimates and judgments**

The preparation of the financial statements of the bank is in conformity with BRPD Circular no. 14 dated 25 June 2003 requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.





Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

#### **2.04 Books of accounts**

The bank maintains its books of account for main business through software automation.

#### **2.05 Reporting period**

The accounting period of the bank has been determined to be from July to June each year and is followed consistently. These financial statements cover the period from July 01, 2022 to June 30, 2023

#### **2.06 Statement of Cash Flows**

Cash Flow Statement has been prepared in accordance with International Accounting Standards IAS - 7, Statement of Cash Flows and under the guideline of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

#### **2.07 Statement of Changes in equity**

The statement of changes in equity reflects information about increase or decrease in net assets or worth of the Bank. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS -1 , Presentation of Financial Statements and relevant guidelines of Bangladesh Bank.

#### **2.08 Liquidity Statement (Asset and Liability Maturity Analysis)**

- a) Balance with other banks and financial institutions, money at call and on short notice etc. on the basis of their maturity term;
- b) Loans and advances on the basis of their repayment/maturity schedule;
- c) Fixed assets on the basis of their useful lives;
- d) Other assets on the basis of their adjustment;
- e) Deposits and other accounts on the basis of their maturity term;
- f) Other long term liability on the basis of their maturity term;
- g) Provisions and other liabilities on the basis of their settlement;

#### **2.09 Cash and cash equivalents**

Cash and cash equivalents include notes & coins on hand and balance with other banks & financial institution.

#### **2.10 Investments**

Palli Sanchay Bank invest in FDR with others bank and financial institutions.

#### **2.11 Loans, advances and provisions**

##### **i) Loans and advances**

Three types of loans are being disbursed by the bank, such as Microcredit loan, SME( Short term khuddra Uddukta Unnayan Rin) and Crop Warehouse Loan.

##### **ii) Securities against Loan**

Personal deposit are treated as the security against the Microcredit and SME loan.

##### **iii) Provision for loans and advances**

As per BRPD circular No.14 dated September 23, 2012 Palli Sanchay Bank is required to be categorized of loans classification and provisioning for loans and advances but PSB did not categorized their loan and advances.

#### **2.12 Fixed assets and depreciation**

Fixed assets are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.





i) Fixed assets are stated at cost less accumulated depreciation as per International Accounting Standards IAS-16; Property, plant and Equipment; Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

ii) Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by management of the bank. In all cases depreciation is calculated on the straight line method.

iii) Depreciation rates used for each type of fixed assets are as follows

| Category of fixed assets | Rate of depreciation |
|--------------------------|----------------------|
| Land                     | Nil                  |
| Buildings                | Nil                  |
| Furniture & Fixtures     | 10%                  |
| Office Equipment         | 20%                  |
| Electric Equipment       | 20%                  |
| Mechanical Equipment     | 20%                  |
| Motor Vehicles           | 20%                  |
| Computer & Networking    | 20%                  |
| Software                 | 20%                  |
| Books                    | 10%                  |

iv) Repairs and maintenance are charged to profit and loss account as expense when incurred.

v) Depreciation is charged on addition commencing from the date of acquisition.

### 2.13 Other assets

Other assets include all other financial assets and include fees and other Unrealized income receivable, advance for operating and capital expenditure.

### 2.14 Deposit and other accounts

Deposits and other accounts includes members savings deposit, government grant.

### 2.15 Other liabilities

Other liabilities comprise items such as cash excess/liabilities with EBEK/ other provision for expenses/taxation and also includes sundry accounts which was earn from bank interest etc. Other liabilities are recognized in the Balance sheet according to the guidelines of Bangladesh Bank, internal policy of the Palli Sanchay Bank.

### 2.16 Revenue recognition

The revenue during the year has been recognized following all conditions of revenue recognition as prescribed by International Financial Reporting Standards IFRS-15 'Revenue from Contracts with Customers'

#### i) Interest Income

Interest on unclassified loans and advances have been accounted for as income on accrual basis. Interest from balance with other banks (FDR & STD) has been accounted for on cash basis and accrual basis.

#### iii) Interest paid on deposit

Interest paid deposits are calculated on 360 days in a year and recognized on cash basis.

#### iv) Interest income from investments in FDR

Interest income on investments in FDR is accounted for on accrual basis.

### 2.17 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax the weighted average number of ordinary shares outstanding as at June 30, 2023 as per International Accounting Standards (IAS-33) Earnings Per Share

**2.18 Compliance of International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS)**

While preparing the financial statements, Palli Sanchay bank applied most of IFRS and IAS as adopted by ICAB, details are given below

| <b>Name of International Financial Reporting Standards (IFRSs)</b> | <b>IFRSs No.</b> | <b>Status</b> |
|--|------------------|---------------|
| First-time Adoption of International Financial Reporting Standards | 1                | N/A           |
| Share-Based Payments   | 2                | N/A           |
| Business Combinations  | 3                | N/A           |
| Insurance Contracts  | 4                | N/A           |
| Non-Current Assets Held for Sale and Discontinued Operations       | 5                | N/A           |
| Exploration for and Evaluation of Mineral Resource                 | 6                | N/A           |
| Financial Instruments Disclosures                                  | 7                | Applied       |
| Operating Segments   | 8                | N/A           |
| Financial Instrument   | 9                | Applied       |
| Consolidated Financial Statements                                  | 10               | N/A           |
| Joint Arrangements   | 11               | N/A           |
| Disclosure of Interest in other Entities                           | 12               | N/A           |
| Fair Value Measurement   | 13               | N/A           |
| Regulatory Deferral Accounts                                       | 14               | N/A           |
| Revenue from Contracts with Customers                              | 15               | Applied       |

| <b>Name of International Accounting Standards (IAS)</b>         | <b>IAS No.</b> | <b>Status</b> |
|---|----------------|---------------|
| Presentation of Financial Statements                            | 1              | Applied       |
| Inventories   | 2              | Applied       |
| Statements of Cash Flow   | 7              | Applied       |
| Accounting Policies, Changes in Accounting Estimates and Errors | 8              | Applied       |
| Events After the Balance Sheet Date                             | 10             | Applied       |
| Income Taxes  | 12             | N/A           |
| Property, Plant and Equipment                                   | 16             | Applied       |
| Leases  | 17             | N/A           |
| Employee Benefits   | 19             | Applied       |

|   |    |         |
|---|----|---------|
| Accounting for Govt. Grants and Disclosure of Government Assistance | 20 | Applied |
| The Effects of Changes in Foreign Exchange Rates                    | 21 | N/A     |
| Borrowing Costs   | 23 | N/A     |
| Related Party Disclosures   | 24 | Applied |
| Accounting & Reporting by Retirement Benefit Plans                  | 26 | N/A     |

|   |    |         |
|---|----|---------|
| Separate Financial Statements             | 27 | N/A     |
| Investments in Associates & Joint Venture | 28 | N/A     |
| Financial Instruments Presentation        | 32 | N/A     |
| Earning Per Share                         | 33 | Applied |



|  |    |         |
|--|----|---------|
| Interim Financial Reporting                              | 34 | N/A     |
| Impairment of Assets                                     | 36 | N/A     |
| Provisions, Contingent Liabilities and Contingent Assets | 37 | Applied |
| Intangible Assets  | 38 | Applied |
| Investments Property                                     | 40 | N/A     |
| Agriculture  | 41 | N/A     |

## 2.19 Related party disclosures

As per International Accounting Standards IAS-24, 'Related Party Disclosures' parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

The bank provides banking service to the migrant and returnee workers in the form of loans but the bank had no transaction with the directors of the bank as a related party.

### (i) Board of Directors of Palli Sanchay Bank and their interest in the Bank as at June 30, 2023

| Sl. No. | Name of Directors'         | Name of the firms/ companies/ institutions in which they have interest                      | Status with Palli Sanchay Bank |
|---------|----------------------------|---|--------------------------------|
| 1       | Md. Akram-AL-Hossain       | Ex-Secretary  | Chairman                       |
| 2       | A. Ghaffar Khan            | Director General, Bangladesh Rural Development Board (BRDB)                                 | Director                       |
| 3       | Md. Harun ur Rashid Mollah | Additional Secretary, Financial Institutions Division of Ministry of Finance                | Director                       |
| 4       | Md. Shahadat Hossain       | Additional Secretary (Administration and Budget), Rural Development & Co-operative Division | Director                       |
| 5       | Dr. Mohammad Mohiuddin     | Joint Secretary (Drafting), Legislative & Parliamentary Affairs Division                    | Director                       |
| 6       | Mahtab Jabin               | Ex-Managing Director, Probashi Kallyan Bank   | Director                       |
| 7       | Adv. Md. Eunus Bhuiyan     | Upazilla Chairman, Laksam, Cumilla  | Director                       |
| 8       | Golam Sarwar               | Upazilla Chairman, Sadar south Upazila, Cumilla   | Director                       |
| 9       | Sk. Md. Zaminur Rahman     | Managing Director, Palli Sanchay Bank   | Managing Director              |

The directors have no other interest in Bank except for availing meeting attendance fee of Tk 8,000 for each meeting.

### (ii) Significant contracts where bank is a party & wherein Directors have interest

There is no significant contracts and director's interests during the period.

### (iii) Related party Transaction

There is no transaction held between the directors and the bank.

**(iv) Business other than banking business with any related concern of the directors as per section 18(2) of the Bank Companies Act 1991**

According the Bank Companies Act 1991 under section-18(2), there was no business other than banking business with any related concern of the Directors.

**(v) Investment in the Securities of Directors and their related concern**

There is no investments in the securities of directors and their related concern.

**2.20 Events after the balance sheet date**

Event after the Balance sheet date that provide additional information about the Banks position at the Balance sheet date as per International Accounting Standards IAS-10 'Events after the Balance Sheet Date'.

**2.21 Management's responsibility on financial statements**

The Board of Directors of the Bank under takes the responsibility for the preparation and presentation of these financial statements.

**2.22 General**

Figures appearing in these Financial Statements have been rounded off to the nearest Taka.





**3.00 Cash**

Cash In hand (including foreign currencies)  
 Balance with Bangladesh Bank & it's Agent Banks  
**Balance as on June 30, 2023**

3.01

| Amount in BDT |              |
|---------------|--------------|
| 30 June 2023  | 30 June 2022 |

|   |            |
|---|------------|
| - | 119        |
| - | -          |
| - | <b>119</b> |

**3.01 Cash in hand (including foreign currencies)**

Cash in Hand  
**Balance as on June 30, 2023**

|   |            |
|---|------------|
| - | 119        |
| - | <b>119</b> |

**4.00 Balance with other Banks & Financial Institutions**

| SI No                              | Bank Name       | Amount in BDT        | Amount in BDT         |
|------------------------------------|-----------------|----------------------|-----------------------|
| 1                                  | Sonali Bank Ltd | 7,609,589            | 7,914,984,240         |
| 2                                  | BCB Ltd         | 1,548,571            | 2,521,770             |
| 3                                  | Agrani Bank Ltd | 153,750,661          | 150,099,716           |
| 4                                  | Sonali Bank Ltd | 1,006,958,387        | 3,653,904             |
| 5                                  | Rupali Bank Ltd | 1,509,300,500        | 6,573,819,515         |
| 6                                  | NRB Bank Ltd    | 537,590              | 528,563               |
| 7                                  | Janata Bank Ltd | 127,838,135          | 124,775,932           |
| <b>Balance as on June 30, 2023</b> |                 | <b>2,807,543,432</b> | <b>14,770,383,640</b> |

**5.00 Accounts Receivables**

| SI No        | Bank Name                       | Amount (Tk) | Amount (Tk) |
|--------------|---------------------------------|-------------|-------------|
| 1            | UCB Ltd. (CMS)                  | -           | -           |
| 2            | BCB Ltd. (CMS)                  | -           | -           |
| 3            | Bank Asia Ltd. (CMS)            | -           | -           |
| 4            | BCBL (CMS For Cooperative)      | -           | -           |
| 5            | Bank Asia (CMS For Cooperative) | -           | -           |
| 6            | UCBL (CMS For Bard)             | -           | -           |
| <b>Total</b> |                                 | -           | -           |

**6.00 Investments**

Government  
 Others  
**Total**

6.01

|                       |                       |
|-----------------------|-----------------------|
| -                     | -                     |
| 23,593,450,000        | 12,073,056,718        |
| <b>23,593,450,000</b> | <b>12,073,056,718</b> |

**6.01 Others Investment**

The break up of the amount is as follows

| SI No | Bank / Financial Institutions    | Amount (Tk)   | Amount (Tk)   |
|-------|----------------------------------|---------------|---------------|
| 1     | Sonali Bank Ltd                  | 1,120,000,000 | 1,330,000,000 |
| 2     | RAKUB                            | 1,040,000,000 | 210,000,000   |
| 3     | BKB                              | 1,100,000,000 | 650,000,000   |
| 4     | Kormosongsthan Bank              | -             | 300,000,000   |
| 5     | Rupali Bank Ltd.                 | 7,680,000,000 | 2,974,970,000 |
| 6     | Janata Bank Ltd.                 | 4,800,000,000 | 1,150,000,000 |
| 7     | Agrani Bank Ltd.                 | 700,000,000   | 450,000,000   |
| 8     | Union Bank Ltd                   | 342,350,000   | 250,000,000   |
| 9     | SBAC Bank Ltd                    | -             | 50,000,000    |
| 10    | NRB Commercial Bank Ltd          | 100,000,000   | 100,585,000   |
| 11    | Exim Bank Ltd                    | 670,000,000   | 220,000,000   |
| 12    | Brac Bank Ltd                    | 250,000,000   | 200,000,000   |
| 13    | Mercantile Bank Ltd              | 200,000,000   | -             |
| 14    | First Securities Islami Bank Ltd | 200,000,000   | 270,000,000   |
| 15    | Global Islami Bank Ltd.          | 540,000,000   | 150,000,000   |
| 16    | Social Islami Bank Ltd           | 350,000,000   | 150,000,000   |
| 17    | One Bank Ltd                     | 30,000,000    | -             |
| 18    | Standard Bank Ltd                | 50,000,000    | -             |
| 19    | UCB Ltd                          | 500,000,000   | 450,000,000   |
| 20    | NRB Bank Ltd                     | 300,000,000   | 100,000,000   |
| 21    | Al Arafah Islami Bank Ltd        | 50,000,000    | -             |
| 22    | Premier Bank Ltd                 | 250,000,000   | -             |
| 23    | National Bank Ltd                | 60,000,000    | -             |
| 24    | South East Bank Ltd.             | 50,000,000    | 50,000,000    |
| 25    | IFIC Bank                        | 100,000,000   | -             |
| 26    | BDBL                             | 300,000,000   | 200,000,000   |
| 27    | BCB Ltd.                         | 2,411,100,000 | 2,587,501,718 |
| 28    | Ansar-VDP Unnayan Bank           | 300,000,000   | 200,000,000   |
| 29    | Padma Bank Ltd.                  | -             | 30,000,000    |

|              |                     | Amount in BDT         |                       |
|--------------|---------------------|-----------------------|-----------------------|
|              |                     | 30 June 2023          | 30 June 2022          |
| 30           | Community Bank Ltd. | 50,000,000            | -                     |
| 31           | Basic Bank Ltd.     | 50,000,000            | -                     |
| <b>Total</b> |                     | <b>23,593,450,000</b> | <b>12,073,056,718</b> |

#### 7.00 Loans & Advance

Short term, agricultural & Micro credit  
 Inside Bangladesh  
 Outside Bangladesh  
**Total**

7.01

|                       |                       |
|-----------------------|-----------------------|
| 86,925,049,383        | 83,264,367,734        |
| -                     | -                     |
| -                     | -                     |
| <b>86,925,049,383</b> | <b>83,264,367,734</b> |

#### 7.01 Short term, agricultural & Micro credit

SME- Short term (Khuddra Uddukta Unnayan Rin)  
 Micro Credit  
 Crop Warehouse Loan  
 Microcredit (Forest)  
 Mf Loan (PSB)  
 Kormosrijon Loan  
 SME-2  
 Motor Cycle Advance  
 Kormosrijon Loan-2  
 Palli Ambulance  
 SME-3  
 Cattle Rearing  
**Total**

|         |                       |                       |
|---------|-----------------------|-----------------------|
| 7.01.01 | 3,767,472,640         | 9,505,897,136         |
| 7.01.02 | 60,276,828,735        | 60,081,115,421        |
| 7.01.03 | 338,502,656           | 534,731,566           |
| 7.01.04 | 47,802,918            | 46,075,501            |
| 7.01.05 | 8,679,551,942         | 7,018,517,303         |
| 7.01.06 | 1,223,077,290         | 2,318,911,760         |
| 7.01.07 | 525,869,590           | 1,189,516,929         |
| 7.01.08 | 217,215,119           | 199,093,604           |
| 7.01.09 | 908,464,821           | 2,369,340,515         |
| 7.01.10 | 764,011               | 1,167,999             |
| 7.01.11 | 10,931,660,243        | -                     |
| 7.01.12 | 7,839,420             | -                     |
|         | <b>86,925,049,383</b> | <b>83,264,367,734</b> |

#### 7.01.01 SME- Short term (Kuddra Uddukta Unnayan Rin)

Opening Balance  
 Add Addition during the year  
 Less Adjustment during the year  
**Balance as on June 30, 2023**

|                       |                       |
|-----------------------|-----------------------|
| 9,505,897,136         | 5,029,516,221         |
| 1,251,879,965         | 10,506,005,002        |
| <b>10,757,777,100</b> | <b>15,535,521,223</b> |
| 6,990,304,461         | 6,029,624,087         |
| <b>3,767,472,640</b>  | <b>9,505,897,136</b>  |

#### 7.01.02 Microcredit

Opening Balance  
 Add: Addition during the year  
 Less: Adjustment during the year  
**Balance as on June 30, 2023**

|                       |                       |
|-----------------------|-----------------------|
| 60,081,115,421        | 45,165,936,494        |
| 195,713,314           | 14,915,178,927        |
| <b>60,276,828,735</b> | <b>60,081,115,421</b> |
| -                     | -                     |
| <b>60,276,828,735</b> | <b>60,081,115,421</b> |

#### 7.01.03 Crop Warehouse Loan

Opening Balance  
 Add: Addition during the year  
 Less: Adjustment during the year  
**Balance as on June 30, 2023**

|                    |                      |
|--------------------|----------------------|
| 534,731,566        | 1,106,058,185        |
| 92,362,813         | 416,403,211          |
| <b>627,094,379</b> | <b>1,522,461,397</b> |
| 288,591,723        | 987,729,830          |
| <b>338,502,656</b> | <b>534,731,566</b>   |

#### 7.01.04 Microcredit (Forest)

Opening Balance  
 Add: Addition during the year  
 Less: Adjustment during the year  
**Balance as on June 30, 2023**

|                   |                   |
|-------------------|-------------------|
| 46,075,501        | 45,192,055        |
| 20,926,122        | 15,140,050        |
| <b>67,001,623</b> | <b>60,332,105</b> |
| 19,198,704        | 14,256,604        |
| <b>47,802,918</b> | <b>46,075,501</b> |

#### 7.01.05 MF Loan (PSB)

Opening Balance  
 Add: Addition during the year  
 Less: Adjustment during the year  
**Balance as on June 30, 2023**

|                       |                       |
|-----------------------|-----------------------|
| 7,018,517,303         | 5,548,955,054         |
| 6,192,949,515         | 5,323,828,618         |
| <b>13,211,466,818</b> | <b>10,872,783,673</b> |
| 4,531,914,877         | 3,854,266,370         |
| <b>8,679,551,942</b>  | <b>7,018,517,303</b>  |

#### 7.01.06 Kormosrijon Loan

Opening Balance  
 Add: Addition during the year  
 Less: Adjustment during the year  
**Balance as on June 30, 2023**

|                      |                      |
|----------------------|----------------------|
| 2,318,911,760        | 4,596,281,281        |
| 177,040,757          | 692,202,514          |
| <b>2,495,952,517</b> | <b>5,288,483,795</b> |
| 1,272,875,227        | 2,969,572,035        |
| <b>1,223,077,290</b> | <b>2,318,911,760</b> |



|  |  | Amount in BDT         |                       |
|--|--|-----------------------|-----------------------|
|  |  | 30 June 2023          | 30 June 2022          |
| <b>7.01.07 SME-2</b>   |  |                       |                       |
| Opening Balance  |  | 1,189,516,929         | 1,713,989,222         |
| Add: Addition during the year  |  | 97,124,226            | 715,809,874           |
|  |  | <b>1,286,641,155</b>  | <b>2,429,799,096</b>  |
| Less: Adjustment during the year   |  | 760,771,565           | 1,240,282,167         |
| <b>Balance as on June 30, 2023</b>   |  | <b>525,869,590</b>    | <b>1,189,516,929</b>  |
| <b>7.01.08 Motor Cycle Advance</b>   |  |                       |                       |
| Opening Balance  |  | 199,093,604           | 123,284,903           |
| Add: Addition during the year  |  | 101,841,293           | 110,256,659           |
|  |  | <b>300,934,897</b>    | <b>233,541,562</b>    |
| Less: Adjustment during the year   |  | 83,719,778            | 34,447,958            |
| <b>Balance as on June 30, 2023</b>   |  | <b>217,215,119</b>    | <b>199,093,604</b>    |
| <b>7.01.09 Kormosrijon Loan-2</b>  |  |                       |                       |
| Opening Balance  |  | 2,369,340,515         | -                     |
| Add: Addition during the year  |  | 133,304,929           | 2,412,992,069         |
|  |  | <b>2,502,645,444</b>  | <b>2,412,992,069</b>  |
| Less: Adjustment during the year   |  | 1,594,180,624         | 43,651,554            |
| <b>Balance as on June 30, 2023</b>   |  | <b>908,464,821</b>    | <b>2,369,340,515</b>  |
| <b>7.01.10 Palli Ambulance</b>   |  |                       |                       |
| Opening Balance  |  | 1,167,999             | -                     |
| Add: Addition during the year  |  | 134,880               | 1,592,641             |
|  |  | <b>1,302,879</b>      | <b>1,592,641</b>      |
| Less: Adjustment during the year   |  | 538,868               | 424,642               |
| <b>Balance as on June 30, 2023</b>   |  | <b>764,011</b>        | <b>1,167,999</b>      |
| <b>7.01.11 SME- 3</b>  |  |                       |                       |
| Opening Balance  |  | -                     | -                     |
| Add: Addition during the year  |  | 12,988,716,129        | -                     |
|  |  | <b>12,988,716,129</b> | -                     |
| Less: Adjustment during the year   |  | 2,057,055,886         | -                     |
| <b>Balance as on June 30, 2023</b>   |  | <b>10,931,660,243</b> | -                     |
| <b>7.01.12 Cattle Rearing</b>  |  |                       |                       |
| Opening Balance  |  | -                     | -                     |
| Add: Addition during the year  |  | 7,839,420             | -                     |
|  |  | <b>7,839,420</b>      | -                     |
| Less: Adjustment during the year   |  | -                     | -                     |
| <b>Balance as on June 30, 2023</b>   |  | <b>7,839,420</b>      | -                     |
| <b>7.02 Slab of Loan</b>   |  |                       |                       |
| 5,000 to 10,000  |  | 10,299,708,716        | 9,865,952,871         |
| 10,001 to 20,000   |  | 20,882,091,492        | 20,002,675,433        |
| 20,001 to 30,000   |  | 16,685,965,682        | 15,983,262,785        |
| 30,001 to 40,000   |  | 9,210,532,636         | 8,822,645,708         |
| 40,001 to 50,000   |  | 17,504,579,935        | 16,767,402,401        |
| Above 50,000   |  | 12,342,200,681        | 11,822,428,536        |
| <b>Total</b>   |  | <b>86,925,049,383</b> | <b>83,264,367,734</b> |
| <b>7.03 Loans and Advances on the basis of significant Concentratrion</b>                      |  |                       |                       |
| (i) Advances to Directors  |  | -                     | -                     |
| (ii) Advances to Chief Executive & other senior executives                                     |  | -                     | -                     |
| (iii) Advances to customer group   |  | 86,925,049,383        | 83,264,367,734        |
| (iv) Industrial sectors  |  | -                     | -                     |
| (v) Geographical location  |  | -                     | -                     |
| Inside Bangladesh  |  | <b>86,925,049,383</b> | <b>83,264,367,734</b> |
| Outside Bangladesh   |  | -                     | -                     |
| <b>Total</b>   |  | <b>86,925,049,383</b> | <b>83,264,367,734</b> |
| <b>7.04 Distribution on Loans &amp; Advances according to BRPD circular by Bangladesh Bank</b> |  |                       |                       |
| Unclassified Loan  |  | -                     | -                     |
| Substandard  |  | -                     | -                     |
| Doubtful   |  | -                     | -                     |
| Bad/loss   |  | -                     | -                     |
| <b>Total</b>   |  | -                     | -                     |



| Amount in BDT |              |
|---------------|--------------|
| 30 June 2023  | 30 June 2022 |

#### 7.05 Particulars of Loans & Advances

- (i) Loan considered good in respect of which the banking company will fully secured.
- (ii) Loan considered good against which the banking company holds no security other than the debtors personal guarantee.
- (iii) Loan considered good secured by the personal undertakings of one or more parties in addition to the personal guaranty to the debtor.
- (iv) Loan adversely classified, provision not maintained their against.
- (v) Loan due by directors or officers of the banking company or any of these either separately or jointly with any other persons.
- (vi) Loan due from companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members.
- (vii) Maximum total amount of advance including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other persons.
- (viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in the case of private companies as members.
- (ix) Due from banking companies.
- (x) Amount of classified loans on which interest has not been charged.
- (a) Decrease / increase in provision, amount of loan written off & amount realized against loans previously written off.
- (b) Amount of provision kept against loan classified as bad/ loss.
- (c) Interest creditable to the interest suspense account.
- (xi) Cumulative amount of the written off loan and the amount written off during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be mentioned.

#### 8.00 Fixed Assets including premises, furniture & fixtures

##### Cost

|                                   |                    |                    |
|-----------------------------------|--------------------|--------------------|
| Opening Balance                   | 206,820,265        | 116,240,680        |
| Add: Addition during the year     | 60,022,851         | 57,837,896         |
|                                   | <b>266,843,116</b> | <b>174,078,576</b> |
| Less: Transfer during the year    | 3,833              | 44,306             |
| <b>Balance as on 30 June 2023</b> | <b>266,839,283</b> | <b>174,034,270</b> |

##### Accumulated Depreciation

|                                   |                    |                    |
|-----------------------------------|--------------------|--------------------|
| Opening Balance                   | 82,123,596         | 44,804,751         |
| Add: Charge during the year       | 40,359,549         | 23,818,618         |
|                                   | <b>122,483,145</b> | <b>68,623,370</b>  |
| Less: Transfer during the year    | -                  | -                  |
| <b>Balance as on 30 June 2023</b> | <b>122,483,145</b> | <b>68,623,370</b>  |
| <b>Written Down Value</b>         | <b>144,356,138</b> | <b>105,410,901</b> |

Details of fixed assets are shown in "Assets Schedule"

#### 9.00 Other Assets

|                               |      |                      |                    |
|-------------------------------|------|----------------------|--------------------|
| Software                      | 9.01 | -                    | 19,285,768         |
| Prepaid Expense               | 9.02 | 6,266,948            | 15,491,802         |
| Advance income tax            | 9.03 | 15,558,563           | -                  |
| Security deposit              | 9.04 | 4,166,814            | 2,962,020          |
| Accrued interest on FDR       | 9.05 | 376,296,662          | 233,505,715        |
| Mobile Topup Advance          | 9.06 | 4,986,240            | 8,186,124          |
| Palli Biddut Advance          | 9.07 | 4,249                | 2,015,120          |
| Accrued interest on STD       |      | 30,300,000           | 148,148,694        |
| Accounts receivable from BARD |      | 115,640,000          | -                  |
| Suspense accounts             |      | 1,940,813            | 413,803            |
| Deffered Tax Assets           |      | 675,877,272          | 450,584,848        |
| <b>Total</b>                  |      | <b>1,231,037,561</b> | <b>880,593,895</b> |

#### 9.01 Software

##### Cost

|                                    |                   |                   |
|------------------------------------|-------------------|-------------------|
| Opening Balance                    | 32,785,994        | 24,779,669        |
| Add Addition during the year       | 23,210            | 8,161,642         |
|                                    | <b>32,809,204</b> | <b>32,941,311</b> |
| Less: Transfer during the year     | 32,809,204        | 155,317           |
| <b>Balance as on 30 June, 2023</b> | <b>-</b>          | <b>32,785,994</b> |

##### Accumulated Amortization

|                                    |                   |                   |
|------------------------------------|-------------------|-------------------|
| Opening Balance                    | 13,500,226        | 8,011,973         |
| Add Addition during the year       | 7,623,403         | 5,488,254         |
|                                    | <b>21,123,629</b> | <b>13,500,226</b> |
| Less Transfer during the year      | 21,123,629        | -                 |
| <b>Balance as on 30 June, 2023</b> | <b>-</b>          | <b>13,500,226</b> |
| <b>Written Down Value</b>          | <b>-</b>          | <b>19,285,768</b> |

Details of Software & Database are shown in "Intangible assets Schedule"





**9.02 Prepaid Expense**

Opening Balance  
Add Addition during the year  
  
Less Adjustment during the year  
**Balance as on 30 June 2023**

| Amount in BDT     |                   |
|-------------------|-------------------|
| 30 June 2023      | 30 June 2022      |
| 15,491,802        | 3,524,553         |
| 18,581,936        | 33,146,457        |
| <b>34,073,738</b> | <b>36,671,010</b> |
| 27,806,790        | 21,179,208        |
| <b>6,266,948</b>  | <b>15,491,802</b> |

**9.03 Advance income tax**

Opening Balance  
Add: Addition during the year  
  
Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                   |                   |
|-------------------|-------------------|
| -                 | 15,558,563        |
| 15,558,563        |                   |
| <b>15,558,563</b> | <b>15,558,563</b> |
| -                 | 15,558,563        |
| <b>15,558,563</b> | <b>-</b>          |

**9.04 Security deposit**

Opening Balance  
Add: Addition during the year  
  
Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                  |                  |
|------------------|------------------|
| 2,962,020        | 2,962,020        |
| 1,204,794        | -                |
| <b>4,166,814</b> | <b>2,962,020</b> |
| -                | -                |
| <b>4,166,814</b> | <b>2,962,020</b> |

**9.05 Accrued interest on FDR**

Opening Balance  
Add: Addition during the year  
  
Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                    |                    |
|--------------------|--------------------|
| 233,505,715        | 162,635,109        |
| 376,296,662        | 233,505,715        |
| <b>609,802,377</b> | <b>396,140,824</b> |
| 233,505,715        | 162,635,109        |
| <b>376,296,662</b> | <b>233,505,715</b> |

The break up of the amount is as follows:

| Sl No        | Bank Name                    | Amount             | Amount             |
|--------------|------------------------------|--------------------|--------------------|
| 1            | Union Bank Ltd               | 5,512,701          | 6,066,370          |
| 2            | NRB Commercial bank Ltd      | 1,431,452          | 1,010,836          |
| 3            | Exim Bank Ltd                | 6,798,247          | 2,109,699          |
| 4            | Brac Bank Ltd                | 10,371,507         | 5,385,205          |
| 5            | Social Islami Bank Ltd       | 4,364,932          | 96,164             |
| 6            | One Bank Ltd                 | 263,890            | -                  |
| 7            | Standard Bank Ltd            | 168,767            | -                  |
| 8            | Al Arafah Islami Bank Ltd    | 1,081,643.84       | -                  |
| 9            | Bangladesh commerce Bank Ltd | 37,594,058         | 39,351,514         |
| 10           | NRB Global bank Ltd          | -                  | -                  |
| 11           | United commercial Bank Ltd   | 14,778,822         | 4,713,411          |
| 12           | First Security Islami Bank   | 2,370,411          | 6,799,007          |
| 13           | IFIC Bank                    | 337,534.00         | -                  |
| 14           | Mercantile Bank              | 2,945,753.42       | -                  |
| 15           | National Bank                | 629,041.10         | -                  |
| 16           | NRB Bank                     | 3,697,534          | 2,648,219          |
| 17           | Premier Bank                 | 4,203,836          | -                  |
| 18           | Southest Bank                | 774,795            | 747,123            |
| 19           | Agrani Bank                  | 10,836,096         | 12,039,041         |
| 20           | Sonali Bank                  | 23,801,534         | 34,743,452         |
| 21           | Karmasangsthan Bank          | -                  | 6,082,397          |
| 22           | BKB                          | 33,139,726         | 19,382,301         |
| 23           | Janata Bank                  | 91,061,466         | 34,170,781         |
| 24           | Rupali Bank                  | 87,596,705         | 45,832,907         |
| 25           | BDBL                         | 4,429,658          | 4,848,904          |
| 26           | Padma Bank Ltd.              | -                  | 1,442,466          |
| 27           | Global Islami Bank Ltd.      | 8,889,425          | 3,771,370          |
| 28           | RAKUB                        | 14,773,567         | 1,440,986          |
| 29           | South Bangla Agr.Bank        | -                  | 128,219            |
| 30           | Ansar-VDP Unnayan Bank       | 3,491,370          | 695,342            |
| 31           | Community Bank BD Limited    | 276,164            | -                  |
| 32           | Basic Bank                   | 676,027            | -                  |
| <b>Total</b> |                              | <b>376,296,662</b> | <b>233,505,715</b> |

| Amount in BDT |              |
|---------------|--------------|
| 30 June 2023  | 30 June 2022 |

#### 9.06 Mobile Topup Advance

| Particular    | Opening          | Addition          | Adjustment        | Balance as on<br>30 June 2023 | Balance as on<br>30 June 2022 |
|---------------|------------------|-------------------|-------------------|-------------------------------|-------------------------------|
| Grameen Phone | 2,817,248        | 7,500,000         | 7,716,957         | 1,752,984                     | 2,600,291                     |
| Banglalink    | 1,716,533        | 1,500,000         | 1,716,453         | 913,304                       | 1,500,080                     |
| Robi          | 1,578,886        | 1,500,000         | 1,577,375         | 1,112,420                     | 1,501,512                     |
| Airtel        | 1,130,713        | 1,000,000         | 1,086,219         | 897,078                       | 1,044,493                     |
| Teletalk      | 516,431          | 500,000           | 502,109           | 150,480                       | 514,322                       |
| Skitto        | 1,025,426        | -                 | -                 | 159,974                       | 1,025,426                     |
| <b>Total</b>  | <b>8,785,237</b> | <b>12,000,000</b> | <b>12,599,113</b> | <b>4,986,240</b>              | <b>8,186,124</b>              |

#### 9.07 Palli Biddut Advance

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
| Opening Balance                   | 2,015,120        | 327,633          |
| Add: Addition during the year     | -                | 2,014,988        |
|                                   | <b>2,015,120</b> | <b>2,342,621</b> |
| Less: Adjustment during the year  | 2,010,871        | 525,446          |
| <b>Balance as on 30 June 2023</b> | <b>4,249</b>     | <b>2,015,120</b> |

#### 10.00 Deposits & other accounts

|                       |       |                       |                       |
|-----------------------|-------|-----------------------|-----------------------|
| Short Notice Deposits | 10.01 | 150,424,803           | 113,157,802           |
| Savings Deposits      | 10.02 | 28,635,837,979        | 27,981,291,963        |
| Government Grant      | 10.03 | 51,827,025,035        | 51,819,207,978        |
| Others Deposit        | 10.04 | 203,906,047           | 198,987,142           |
| <b>Total</b>          |       | <b>80,817,193,864</b> | <b>80,112,644,885</b> |

#### 10.01 Short Notice Deposits

|                                 |                    |                    |
|---------------------------------|--------------------|--------------------|
| Short Notice Deposits (CBS)     | 150,424,803        | 113,157,802        |
| Short Notice Deposits (Samitee) | -                  | -                  |
| <b>Total</b>                    | <b>150,424,803</b> | <b>113,157,802</b> |

#### 10.01.01 Short Notice Deposits (CBS)

|                                   |                       |                       |
|-----------------------------------|-----------------------|-----------------------|
| Opening Balance                   | 113,157,802           | 341,583,963           |
| Add: Addition during the year     | 14,140,965,901        | 12,590,259,887        |
|                                   | <b>14,254,123,704</b> | <b>12,931,843,850</b> |
| Less: Adjustment during the year  | 14,103,698,901        | 12,818,686,047        |
| <b>Balance as on 30 June 2023</b> | <b>150,424,803</b>    | <b>113,157,802</b>    |

#### 10.02 Savings Deposits

|                                |          |                       |                       |
|--------------------------------|----------|-----------------------|-----------------------|
| Members' Saving                | 10.02.01 | 28,499,812,017        | 27,911,294,258        |
| School Banking Savings Deposit | 10.02.02 | 4,782,375             | 3,079,937             |
| PSB monthly savings Scheme     | 10.02.03 | 131,243,532           | 66,917,768            |
| <b>Total</b>                   |          | <b>28,635,837,979</b> | <b>27,981,291,963</b> |

#### 10.02.01 Members Savings

|                                   |                        |                       |
|-----------------------------------|------------------------|-----------------------|
| Opening Balance                   | 27,911,294,258         | 21,439,282,741        |
| Add: Addition during the year     | 73,882,180,552         | 6,472,011,517         |
|                                   | <b>101,793,474,810</b> | <b>27,911,294,258</b> |
| Less: Adjustment during the year  | 73,293,662,776         | -                     |
| <b>Balance as on 30 June 2023</b> | <b>28,499,812,017</b>  | <b>27,911,294,258</b> |

#### 10.02.02 School Banking Savings Deposit

|                                   |                  |                  |
|-----------------------------------|------------------|------------------|
| Opening Balance                   | 3,079,937        | 1,335,070        |
| Add: Addition during the year     | 1,879,585        | 1,833,086        |
|                                   | <b>4,959,522</b> | <b>3,168,156</b> |
| Less: Adjustment during the year  | 177,148          | 88,219           |
| <b>Balance as on 30 June 2023</b> | <b>4,782,375</b> | <b>3,079,937</b> |

#### 10.02.03 PSB monthly savings Scheme

|                                   |                    |                   |
|-----------------------------------|--------------------|-------------------|
| Opening Balance                   | 66,917,768         | 29,172,080        |
| Add: Addition during the year     | 77,158,242         | 42,846,224        |
|                                   | <b>144,076,010</b> | <b>72,018,304</b> |
| Less: Adjustment during the year  | 12,832,478         | 5,100,536         |
| <b>Balance as on 30 June 2023</b> | <b>131,243,532</b> | <b>66,917,768</b> |

#### 10.03 Government Grant

|               |          |                       |                       |
|---------------|----------|-----------------------|-----------------------|
| Member Grant  | 10.03.01 | 19,802,894,063        | 19,799,716,893        |
| Samitee Grant |          | 32,024,130,971        | 32,019,491,084        |
| <b>Total</b>  |          | <b>51,827,025,035</b> | <b>51,819,207,978</b> |



**10.03.01 Member Grant**

Current Member Grant  
Outgoing Member Grant  
**Total**

| Amount in BDT         |                       |
|-----------------------|-----------------------|
| 30 June 2023          | 30 June 2022          |
| 17,047,201,392        | 18,196,110,138        |
| 2,755,692,671         | 1,603,606,756         |
| <b>19,802,894,063</b> | <b>19,799,716,893</b> |

**10.04 Others Deposit**

Loan asset recovery  
Donation & Others  
Samitee Share Dividend  
**Total**

|                    |                    |
|--------------------|--------------------|
| 130,271,638        | 130,256,638        |
| 29,980,412         | 25,076,506         |
| 43,653,998         | 43,653,998         |
| <b>203,906,047</b> | <b>198,987,142</b> |

**11.00 Provision for taxation**

Opening Balance  
Add Addition during the previous year  
**Restated Opening Balance**

|                      |                      |
|----------------------|----------------------|
| 3,642,355,720        | 1,427,397,499        |
| -                    | 1,576,944,445        |
| <b>3,642,355,720</b> | <b>3,004,341,943</b> |

Add Addition during the year

|             |             |
|-------------|-------------|
| 784,144,314 | 638,013,777 |
|-------------|-------------|

Less Adjustment during the year

|               |               |
|---------------|---------------|
| 4,426,500,034 | 3,642,355,720 |
|---------------|---------------|

**Balance as on 30 June 2023**

|                      |                      |
|----------------------|----------------------|
| <b>4,426,500,034</b> | <b>3,642,355,720</b> |
|----------------------|----------------------|

**12.00 Other Liabilities**

Liabilities with EBEK  
Liabilities with Forest Dept.  
Provision against Loan & Advance  
Death Risk Coverage Scheme  
Provision for expenses  
Sundry Payable  
Staff Fund  
Other Provision  
Dividend Payable (sammittee)  
Dividend Payable (Govt.)  
Service Charge deducted from advance bill  
Revolving Fund  
Revolving Fund Paid by govt.-2  
Provision for Grauity  
Provision for Incentive Bonus  
Suspense (Service Charge)  
**Total**

12.01

12.02

12.03

12.04

12.05

12.06

12.07

|                       |                       |
|-----------------------|-----------------------|
| 5,318,103,776         | 5,318,103,776         |
| 40,000,000            | 40,000,000            |
| 842,269,551           | 596,298,000           |
| 1,241,038,875         | 852,481,885           |
| 88,307,880            | 216,608,105           |
| 505,135,891           | 457,203,729           |
| 857,818,892           | 501,241,300           |
| -                     | 4,166,194             |
| 110,592,025           | 61,591,935            |
| 492,500,000           | 385,000,000           |
| 203,383               | 147,587               |
| 5,000,000,000         | 5,000,000,000         |
| 2,500,000,000         | 2,500,000,000         |
| 2,592,057,825         | 2,028,826,765         |
| 664,204,983           | 414,155,980           |
| 72,451,386            | 14,519,227            |
| <b>20,324,684,466</b> | <b>18,390,344,483</b> |

**12.01 Liabilities with EBEK**

Opening Balance  
Add: Addition during the year

Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                      |                      |
|----------------------|----------------------|
| 5,318,103,776        | 4,900,000,000        |
| -                    | 418,103,776          |
| <b>5,318,103,776</b> | <b>5,318,103,776</b> |
| -                    | -                    |
| <b>5,318,103,776</b> | <b>5,318,103,776</b> |

**12.02 Provision for expenses**

**Opening Balance**  
Add: Addition during the year

Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                    |                    |
|--------------------|--------------------|
| 216,608,105        | 103,153,112        |
| 483,919,129        | 138,363,751        |
| <b>700,527,234</b> | <b>241,516,863</b> |
| 612,219,354        | 24,908,758         |
| <b>88,307,880</b>  | <b>216,608,105</b> |

The break up of the amount consist of as follows

| Particular                      | Opening            | Addition           | Adjustment         | Balance as on 30 June 2023 | Balance as on 30 June 2022 |
|---------------------------------|--------------------|--------------------|--------------------|----------------------------|----------------------------|
| Income tax against salary       | 829,387            | 1,855,388          | 2,509,200          | 175,576                    | 829,387                    |
| Source tax                      | 209,425,759        | 440,252,697        | 577,281,942        | 72,396,515                 | 209,425,759                |
| Vat                             | 3,128,606          | 40,568,043         | 27,999,422         | 15,697,227                 | 3,128,606                  |
| Excise Duty                     | 355                |                    |                    | 355                        | 355                        |
| Provision for Unclassified loan | -                  |                    |                    | -                          | -                          |
| Security Money                  | 3,223,997          | 1,243,001          | 4,428,791          | 38,207                     | 3,223,997                  |
| Other Provision for expenses    | -                  |                    |                    | -                          | -                          |
| <b>Total</b>                    | <b>216,608,105</b> | <b>483,919,129</b> | <b>612,219,354</b> | <b>88,307,880</b>          | <b>216,608,105</b>         |

**12.03 Sundry Payables**

Opening Balance  
Add: Addition during the year

Less: Adjustment during the year  
**Balance as on 30 June 2023**

| Amount in BDT      |                       |
|--------------------|-----------------------|
| 30 June 2023       | 30 June 2022          |
| 457,203,729        | 10,764,403,315        |
| 121,087,458        | 509,012,470           |
| <b>578,291,187</b> | <b>11,273,415,786</b> |
| 72,255,296         | 10,816,212,057        |
| <b>506,035,891</b> | <b>457,203,729</b>    |

The break up of the amount is consist of as follows

| Particular                                | Opening            | Addition           | Adjustment        | Balance as on 30 June 2023 | Balance as on 30 June 2022 |
|---|--------------------|--------------------|-------------------|----------------------------|----------------------------|
| Sundry Accounts                           | 339,500,970        | 106,532,293        | 23,140,089        | 422,893,175                | 340,400,970                |
| Sundry Accounts (Recursion Tech. Payable) | 668,038            | 14,279,734         | 11,238,213        | 3,709,559                  | 668,038                    |
| Settlement Account (Agent)                | 90,303,367.65      |                    | 37,615,284        | 52,688,084                 | 90,303,368                 |
| Sundry Accounts-Recruitment               | 25,815,553         | -                  | -                 | 25,815,553                 | 25,815,553                 |
| Sundry Accounts (Dps Advance)             | 15,800             | 221,600            | 235,000           | 2,400                      | 15,800                     |
| Settlement Account (Revenue Stamp)        | -                  | 53,830             | 26,710            | 27,120                     | -                          |
| <b>Total</b>                              | <b>456,303,729</b> | <b>121,087,458</b> | <b>72,255,296</b> | <b>505,135,891</b>         | <b>457,203,729</b>         |

Note Sundry accounts is the undistributed amount which they received as interest income on migrated bank balance from different banks which will be distributed to the samite's' members.

**12.04 Staff Fund**

Opening Balance  
Add: Addition during the year

Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                    |                    |
|--------------------|--------------------|
| 501,241,300        | 177,250,528        |
| 398,022,209        | 332,362,948        |
| <b>899,263,510</b> | <b>509,613,476</b> |
| 41,444,618         | 8,372,175          |
| <b>857,818,892</b> | <b>501,241,300</b> |

The break up of the amount consist of as follows:

| Particular                  | Opening            | Addition           | Adjustment        | Balance as on 30 June 2023 | Balance as on 30 June 2022 |
|-----------------------------|--------------------|--------------------|-------------------|----------------------------|----------------------------|
| Superannuation Fund         | 1,927,016          | 485,839            | 409,690           | 2,003,165                  | 1,927,016                  |
| Benevolent Fund             | 35,192,806         | 39,726,120         | 29,164,637        | 45,754,289                 | 35,192,806                 |
| Contributory Provident Fund | 458,261,078        | 357,514,791        | 11,570,291        | 804,205,577                | 458,261,078                |
| Employee Security Deposit   | 5,860,400          | 295,460            | 300,000           | 5,855,860                  | 5,860,400                  |
| <b>Total</b>                | <b>501,241,300</b> | <b>398,022,209</b> | <b>41,444,618</b> | <b>857,818,892</b>         | <b>501,241,300</b>         |

**12.05 Other Provision**

Opening Balance  
Add: Addition during the year

Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                  |                  |
|------------------|------------------|
| 4,166,194        | 1,154,653        |
| -                | 3,011,541        |
| <b>4,166,194</b> | <b>4,166,194</b> |
| 4,166,194        | -                |
| <b>-</b>         | <b>4,166,194</b> |

**12.06 Dividend Payable(Sammittee)**

Opening Balance  
Add: Addition during the year

Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                    |                   |
|--------------------|-------------------|
| 61,591,935         | 61,591,935        |
| 49,000,090         | -                 |
| <b>110,592,025</b> | <b>61,591,935</b> |
| -                  | -                 |
| <b>110,592,025</b> | <b>61,591,935</b> |

**12.07 Service Charge deducted from advance bill**

Opening Balance  
Add: Addition during the year

Less: Adjustment during the year  
**Balance as on 30 June 2023**

|                |                |
|----------------|----------------|
| 147,587        | 107,012        |
| 55,996         | 40,815         |
| <b>203,583</b> | <b>147,827</b> |
| 200            | 240            |
| <b>203,383</b> | <b>147,587</b> |

**13.00 Share Capital**

**Authorised capital**  
1000,000,00 Ordinary Shares of Tk 100 each

**Issued & paid up capital**

31,300,018 ordinary shares of Taka 100 each.

|                       |                       |
|-----------------------|-----------------------|
| <b>10,000,000,000</b> | <b>10,000,000,000</b> |
| <b>3,130,001,800</b>  | <b>3,130,001,800</b>  |





| Amount in BDT |              |
|---------------|--------------|
| 30 June 2023  | 30 June 2022 |

Share holding position as on June 30, 2023

| Sl No.       | Name of Share holder   | No. of shares     | Value per share | % of share holdings | Amount in BDT 2022-2023 | Amount in BDT 2021-2022 |
|--------------|--|-------------------|-----------------|---------------------|-------------------------|-------------------------|
| 1            | Government of the People's Republic of Bangladesh, Ministry of Finance | 21,500,000        | 100             | 69%                 | 2,150,000,000           | 2,150,000,000           |
| 2            | Samitee  | 9,800,018         | 100             | 31%                 | 980,001,800             | 980,001,800             |
| <b>Total</b> |  | <b>31,300,018</b> |                 | <b>100%</b>         | <b>3,130,001,800</b>    | <b>3,130,001,800</b>    |

#### 14.00 Statutory Reserve

##### Opening Balance

Add: Previous year adjustment

##### Restated Opening Balance

Add: Addition During the year

Less: Adjustment During the Year

##### Balance as on 30 June 2023

|                      |                      |
|----------------------|----------------------|
| 1,357,999,379        | 546,821,341          |
| -                    | 565,101,585          |
| <b>1,357,999,379</b> | <b>1,111,922,926</b> |
| 179,821,834          | 246,076,453          |
| <b>1,537,821,213</b> | <b>1,357,999,379</b> |
| <b>1,537,821,213</b> | <b>1,357,999,379</b> |

#### 15.00 General Reserve

##### Opening Balance

Previous year adjustment

##### Restated Opening Balance

Add: Previous year addition

Add: Addition During the year

Less: Adjustment During the Year

##### Balance as on 30 June 2023

|                    |                    |
|--------------------|--------------------|
| 984,255,996        | 537,045,932        |
| -                  | 447,210,064        |
| <b>984,255,996</b> | <b>984,255,996</b> |
| -                  | -                  |
| 3,935,356          | -                  |
| <b>988,191,353</b> | <b>984,255,996</b> |
| <b>988,191,353</b> | <b>984,255,996</b> |

#### 16.00 Migrated Fund from EBEK

##### Opening Balance

Add: Migrated Income from EBEK

Less: Migrated Expenses from EBEK

Less: adjustment

##### Balance as on 30 June 2023

|                      |                      |
|----------------------|----------------------|
| 3,360,267,661        | 2,325,849,870        |
| 833,039              | 1,034,417,790        |
| <b>3,361,100,700</b> | <b>3,360,267,661</b> |
| -                    | -                    |
| -                    | -                    |
| <b>3,361,100,700</b> | <b>3,360,267,661</b> |

#### 17.00 Surplus in Profit & Loss Accounts

##### Opening Balance

Less: Previous year adjustment

##### Restated opening balance

Add Profit during the year

Add Excess dividend transfer to profit & loss

Less Transfer to statutory reserve during current year

Less Transfer of fund from Profit & Loss to general reserve

Less Dividend during the year

##### Balance as on 30 June 2023

|                    |                    |
|--------------------|--------------------|
| 115,943,083        | 4,207,762,470      |
| -                  | 4,091,819,388      |
| <b>115,943,083</b> | <b>115,943,083</b> |
| 340,257,281        | 246,076,453        |
| -                  | -                  |
| <b>456,200,363</b> | <b>362,019,536</b> |
| 179,821,834        | 246,076,453        |
| 3,935,356          | -                  |
| 156,500,090        | -                  |
| <b>115,943,083</b> | <b>115,943,083</b> |

#### 18.00 Interest Income

Interest income

Interest income on short term deposit

Penalty Income

Miscellaneous income

Interest on Overdue Penal

Palli Lenden Income

##### Total

18.01

18.02

|                      |                      |
|----------------------|----------------------|
| 5,366,460,676        | 4,790,392,647        |
| 348,859,042          | 444,446,194          |
| 1,319,098            | 737,072              |
| 1,022,975            | 158,790              |
| 91,095               | 684,294              |
| 350,373              | 339,443              |
| <b>5,718,103,259</b> | <b>5,236,758,440</b> |

#### 18.01 Interest income

Interest income on SME-3

Interest income on SME Short term

Interest income on Microcredit

Interest income on Microcredit (Forest)

Interest income on Crop Warehouse Loan

Interest income on Motorcycle Advance

Interest income on Cattle Rearing

Interest on Kormosrijon Loan

Interest on Kormosrijon Loan-2

Interest on Palli Ambulance

Interest on SME-2

##### Total

|                      |                      |
|----------------------|----------------------|
| 368,809,867          | 404,470,475          |
| 511,162,395          | 3,994,525,641        |
| 4,195,992,253        | 2,601,691            |
| 2,303,307            | 25,385,890           |
| 39,604,601           | 10,326,668           |
| 12,497,377           | -                    |
| 209,420              | 174,060,187          |
| 96,692,136           | 28,303,069           |
| 73,035,436           | 92,641               |
| 134,880              | 150,626,385          |
| 66,019,002           | -                    |
| <b>5,366,460,676</b> | <b>4,790,392,647</b> |



|  |       | Amount in BDT        |                      |
|--|-------|----------------------|----------------------|
|  |       | 30 June 2023         | 30 June 2022         |
| <b>18.02 Interest income on STD</b>                    |       |                      |                      |
| State own Bank   |       | 348,859,042          | 444,170,759          |
| Private Bank   |       | -                    | 275,436              |
| <b>Total</b>   |       | <b>348,859,042</b>   | <b>444,446,194</b>   |
| <b>19.00 Interest paid deposit and borrowings etc</b>  |       |                      |                      |
| Interest Expense                                       |       | 1,036,984,053        | 926,794,238          |
| <b>Total</b>   |       | <b>1,036,984,053</b> | <b>926,794,238</b>   |
| <b>20.00 Investment income</b>                         |       |                      |                      |
| Interest income from FDR                               | 20.01 | 1,145,062,120        | 596,956,216          |
| <b>Total</b>   |       | <b>1,145,062,120</b> | <b>596,956,216</b>   |
| <b>20.01 Interest income from FDR</b>                  |       |                      |                      |
| State own Bank   |       | 792,941,981          | 327,832,984          |
| Private Bank   |       | 352,120,138          | 269,123,233          |
| <b>Total</b>   |       | <b>1,145,062,120</b> | <b>596,956,216</b>   |
| <b>21.00 Salary &amp; Allowance</b>                    |       |                      |                      |
| Salary (Officer)                                       |       | 255,710,599          | 688,916,333          |
| Salary (Staff)   |       | 1,244,583,417        | 971,597,052          |
| Wages (Temporary Staff)                                |       | 306,204              | 181,800              |
| House Rent   |       | 666,192,617          | 507,745,814          |
| Medical Allowance                                      |       | 179,650,201          | 142,310,538          |
| Overtime Allowances                                    |       | 1,594,500            | 1,370,389            |
| Entertainment Allowance                                |       | -                    | 14,000               |
| Education allowance                                    |       | 20,462,215           | 13,465,408           |
| Festival Bonus   |       | 332,031,040          | 220,170,298          |
| Bangla Nabarsha Allowance                              |       | 24,049,890           | 22,696,306           |
| Conveyance Allowance                                   |       | 15,373,116           | 303,716              |
| Bank Contribution to Staff Fund                        |       | 1,870,089            | 1,289,130            |
| Bank Contribution to Provident Fund                    |       | 119,339,009          | 113,638,073          |
| Recreation Allowance                                   |       | 230,980              | 69,391               |
| Encashment earn leave                                  |       | 20,515               | -                    |
| Tiffin allowance (Staff)                               |       | -                    | 44,900               |
| Hill Allowance   |       | 11,367,744           | 9,554,716            |
| Island Allowance                                       |       | 2,154,905            | 1,835,712            |
| Contractual Staff Salary                               |       | 11,882,903           | 12,766,233           |
| Honorarium (Chairman)                                  |       | 360,000              | 360,000              |
| Other Allowance  |       | 13,457               | 110,711              |
| <b>Total</b>   |       | <b>2,887,193,400</b> | <b>2,708,440,520</b> |
| <b>22.00 Rent, taxes, insurances, electricity etc.</b> |       |                      |                      |
| Rent on premises                                       |       | 33,135,788           | 35,708,523           |
| Rates & taxes  |       | -                    | 6,000                |
| Insurance  |       | -                    | 570,745              |
| Lighting charge Electricity                            |       | 9,546,792            | 9,355,527            |
| Lighting charge Diesel                                 |       | -                    | 5,429                |
| Tax on investment                                      |       | -                    | 3,614,704            |
| <b>Total</b>   |       | <b>42,682,579</b>    | <b>49,260,928</b>    |
| <b>23.00 Legal &amp; professional expenses</b>         |       |                      |                      |
| Legal Fees   |       | 151,800              | 410,100              |
| <b>Total</b>   |       | <b>151,800</b>       | <b>410,100</b>       |
| <b>24.00 Postage, stamps, telecommunication etc.</b>   |       |                      |                      |
| Postage  |       | 16,773,382           | 8,861,732            |
| Telephone (Office)                                     |       | 1,416,753            | 51,113               |
| Telephone (Mobile)                                     |       | 11,734,672           | 2,977,835            |
| Internet / E-mail/SMS                                  |       | 980,364              | 14,224,290           |
| <b>Total</b>   |       | <b>30,905,171</b>    | <b>26,114,970</b>    |
| <b>25.00 Stationary, printing, advertisements etc.</b> |       |                      |                      |
| Printed Stationary                                     |       | 4,016,855            | 16,182,595           |
| Table Stationary                                       |       | 11,134,163           | 11,136,127           |
| Advertisement  |       | 1,364,740            | 1,702,690            |
| Newspaper & journal                                    |       | 194,602              | 132,791              |
| <b>Total</b>   |       | <b>16,710,360</b>    | <b>29,154,203</b>    |
| <b>26.00 Director's fees</b>                           |       |                      |                      |
| Honorarium   |       | 1,351,600            | 799,394              |
| Fees for attending Board meeting                       |       | 887,040              | 1,152,174            |
| <b>Total</b>   |       | <b>2,238,640</b>     | <b>1,951,568</b>     |



**27.00 Depreciation and repair of fixed assets**

|                        |              |
|------------------------|--------------|
| Depreciation expense   | Schedule - A |
| Amortization expense   |              |
| Repair and maintenance | 27.01        |
| <b>Total</b>           |              |

| Amount in BDT |              |
|---------------|--------------|
| 30 June 2023  | 30 June 2022 |

|                   |                   |
|-------------------|-------------------|
| 32,736,146        | 23,818,618        |
| 7,623,403         | 5,488,254         |
| 15,747,079        | 34,266,313        |
| <b>56,106,628</b> | <b>63,573,185</b> |

**27.01 Repair and maintenance**

|   |
|---|
| Repair and maintenance of Furniture & Fixture             |
| Repair and maintenance of Transport                       |
| Repair and maintenance of Building & other Infrastructure |
| Repair and maintenance of Office Equipment                |
| Repair and maintenance of Electrical Equipment            |
| Software Maintenance                                      |
| Repair and maintenance of Hardware                        |

|                   |                   |
|-------------------|-------------------|
| -                 | 2,450             |
| 4,724,851         | 3,466,089         |
| 1,531,350         | 9,690,000         |
| 349,281           | 228,923           |
| 497,579           | -                 |
| 24,885            | 20,835,369        |
| 8,619,133         | 43,482            |
| <b>15,747,079</b> | <b>34,266,313</b> |

**28.00 Other Expenses**

|   |
|---|
| Honorarium -Training                                |
| Training Expense                                    |
| Suddhachar Training                                 |
| Innovation Training                                 |
| Other expenses for training                         |
| Other expenses for workshop, Seminar and conference |
| Travelling expense                                  |
| Conveyance  |
| Lunch Subsidy                                       |
| Fuel  |
| Entertainment                                       |
| Bank Charge   |
| Remittance expenditure                              |
| Corporate Social Responsibility                     |
| Miscellaneous Expense                               |
| Lenden Manager Subsidy                              |
| Business Development                                |
| Municipal Tax, Water & Other Utilities              |
| Customer Support Service                            |
| Welfare and Recreation                              |
| Travelling Expenses (Transfer)                      |
| Interest paid on Contributory PF                    |
| Tax on Investment                                   |
| Decoration & Others                                 |
| Bank Contribution to deceased employees             |
| <b>Total</b>  |

|                    |                    |
|--------------------|--------------------|
| -                  | 284,277            |
| 1,061,854          | 163,580            |
| 348,614            | 340,250            |
| 400,000            | 268,135            |
| -                  | 2,000              |
| -                  | 155,360            |
| 22,596,412         | 3,714,954          |
| 1,809,085          | 9,672,446          |
| 354,654,822        | 281,574,605        |
| 9,301,349          | 10,087,803         |
| 3,392,837          | 1,412,234          |
| 247,608,033        | 3,285,731          |
| 27,121             | 514,914            |
| 1,544,204          | -                  |
| 13,266,796         | 11,603,558         |
| 70,706,337         | 57,535,249         |
| 2,320,070          | 2,367,879          |
| 3,312,981          | 3,228,849          |
| 184,738            | 138,200            |
| 3,224,709          | -                  |
| 7,897,168          | 7,725,390          |
| 78,063,019         | 38,405,088         |
| 1,312,953          | -                  |
| 298,860            | -                  |
| 6,000,000          | -                  |
| <b>829,331,962</b> | <b>432,480,503</b> |

**29.00 Other Provision expense**

|                    |
|--------------------|
| Staff Welfare Fund |
| Gratuity Provision |
| Incentive bouns    |

|                    |                    |
|--------------------|--------------------|
| 2,000,000          | 2,000,000          |
| 563,231,060        | 563,231,060        |
| 250,049,003        | -                  |
| <b>815,280,063</b> | <b>565,231,060</b> |

**30.00 Earning per share (EPS)**

|                                   |
|-----------------------------------|
| Net profit after tax for the year |
| No. of ordinary share             |
| <b>Earning per share</b>          |

|              |             |
|--------------|-------------|
| 340,257,281  | 246,076,453 |
| 31,300,018   | 31,300,018  |
| <b>10.87</b> | <b>7.86</b> |

**31.00 Restatement disclosure of opening balance in comparative data**

During the year, the bank approved several expenses from previous years, such as Gratuity fund, income tax expense, statutory reserve, General reserve, and Dividend payable, in the board meeting. This led to the restatement of opening balances for the respective account heads during the year. Detailed disclosures are outlined below:

| Particulars       | Balance as on<br>01 July 2021 | Adjustment      | Balance as on<br>01 July 2021<br>Restated |
|-------------------|-------------------------------|-----------------|---|
| Incentive Bouns   | 269,155,980                   | 145,000,000     | 414,155,980                               |
| Gratuity          | 563,231,060                   | 902,364,645     | 1,465,595,705                             |
| Benevolent fund   | 27,192,806                    | 8,606,715       | 35,799,521                                |
| Corporate tax     | 1,427,397,499                 | 1,576,944,444   | 3,004,341,943                             |
| Statutory reserve | 546,821,341                   | 565,101,585     | 1,111,922,926                             |
| General reserve   | 537,045,932                   | 447,210,064     | 984,255,996                               |
| Dividend payable  | -                             | 446,591,935     | 446,591,935                               |
| Retained Earning  | 4,207,762,470                 | (4,091,819,388) | 115,943,083                               |



**Palli Sanchay Bank**  
Schedule of Fixed Assets  
For the year ended 30 June 2023

| Particular                      | Cost               |                          |               |                    | Rate of Depreciation | Depreciation       |                        |          | Written Down Value 30 June 2023 |
|---------------------------------|--------------------|--------------------------|---------------|--------------------|----------------------|--------------------|------------------------|----------|---------------------------------|
|                                 | As at 01 July 2022 | Addition during the year | Adjustment    | As at 30 June 2023 |                      | As at 01 July 2022 | Charge during the year | Disposal |                                 |
| Buildings                       | 458,757            | -                        | -             | 458,757            |                      | -                  | -                      | -        | 458,757                         |
| Office & Fixtures               | 28,109,551         | 425,940                  | -             | 28,535,491         | 10%                  | 3,572,856          | 2,694,404              | -        | 22,268,231                      |
| Equipment                       | 6,416,745          | -                        | -             | 6,416,745          | 15%                  | 4,518,885          | 906,320                | -        | 991,540                         |
| Motor Vehicle                   | 1,085,775          | 385,000                  | -             | 1,470,775          | 20%                  | 1,067,581          | 24,814                 | -        | 378,381                         |
| Office Equipment                | 24,606,500         | -                        | -             | 24,606,500         | 20%                  | 20,480,900         | 3,535,300              | -        | 590,300                         |
| Bank Equipment                  | 112,414,346        | 59,188,701               | 3,833         | 171,599,214        | 20%                  | 38,445,684         | 25,391,526             | -        | 107,762,005                     |
| <b>Total as at 30 June 2023</b> | <b>174,034,270</b> | <b>59,999,641</b>        | <b>3,833</b>  | <b>234,030,078</b> |                      | <b>68,623,370</b>  | <b>32,736,146</b>      | <b>-</b> | <b>132,670,563</b>              |
| <b>Total as at 30 June 2022</b> | <b>116,240,680</b> | <b>57,837,896</b>        | <b>44,306</b> | <b>174,034,270</b> |                      | <b>44,804,751</b>  | <b>23,818,618</b>      | <b>-</b> | <b>105,410,901</b>              |

**Intangible Assets**

| Particular                      | Cost               |                          |                |                    | Rate of Amortization | Amortization       |                          |                     | Written Down Value 30 June 2023 |
|---------------------------------|--------------------|--------------------------|----------------|--------------------|----------------------|--------------------|--------------------------|---------------------|---------------------------------|
|                                 | As at 01 July 2022 | Addition during the year | Adjustment     | As at 30 June 2023 |                      | As at 01 July 2022 | Addition during the year | Disposal / Transfer |                                 |
| Goodwill                        | 32,785,994         | 23,210                   | -              | 32,809,204         | 16.66%               | 13,500,226         | 7,623,403                | -                   | 11,685,575                      |
| <b>Total as at 30 June 2023</b> | <b>32,785,994</b>  | <b>23,210</b>            | <b>-</b>       | <b>32,809,204</b>  |                      | <b>13,500,226</b>  | <b>7,623,403</b>         | <b>-</b>            | <b>11,685,575</b>               |
| <b>Total as at 30 June 2022</b> | <b>24,779,669</b>  | <b>8,161,642</b>         | <b>155,317</b> | <b>32,785,994</b>  | <b>16.66%</b>        | <b>8,011,973</b>   | <b>5,488,254</b>         | <b>-</b>            | <b>19,285,768</b>               |
| <b>Total as at 30 June 2023</b> | <b>206,820,265</b> | <b>60,022,851</b>        | <b>3,833</b>   | <b>266,839,283</b> |                      | <b>82,123,596</b>  | <b>40,359,549</b>        | <b>-</b>            | <b>144,356,138</b>              |
| <b>Total as at 30 June 2022</b> | <b>141,020,349</b> | <b>65,999,538</b>        | <b>199,623</b> | <b>206,820,265</b> |                      | <b>52,816,724</b>  | <b>29,306,872</b>        | <b>-</b>            | <b>124,696,669</b>              |

