



Palli Sanchay Bank

Auditor's Report and Financial Statements

As at and for the year ended 30 June 2023

Anil Salam Idris & Co.

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Independent Auditors' Report
To the Shareholders of Palli Sanchay Bank
Report on the audit of Financial Statements

Qualified Opinion

We have audited the financial statements of "Palli Sanchay Bank," which comprise the Statement of Balance Sheet as at 30 June 2023 and along with the Profit and Loss Accounts, Statement of Changes in Equity, and Statement of Cash Flows for the year ended 30 June 2023, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, Balance Sheet of the Bank as at June 30, 2023, and its profit and loss account, and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note # 2 and complied with the Palli Sanchay Bank Act 2014, Bank Companies Act 1991(as amended up to date), the rules and regulations issued by Bangladesh Bank and other applicable laws and regulations.

Basis for Qualified Opinion

1. In reference to note no. 7 of the financial statements, for the provision of classified loan Palli Sanchay Bank used their own loan provisioning policy. However, the amount of provision was not maintained in accordance with their own provisioning policy. We were not able to quantify the amount of deficiency of provision in the Financial Statements. As a result of that, net profit may be overstated/understated.
2. Palli Sanchay Bank did not submit their income Tax return from the inception of the bank. The Palli Sanchay Bank has applied for tax waiver but yet to obtain it. We could not confirm the financial and legal impact of this in the Financial Statements.
3. In reference to note no. 22 of the financial statements, the bank recorded rental expenses instead of recognizing the right of use and lease obligations as per IFRS 16: Lease. This is a significant deviation from the prescribed accounting standards.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

1. The netting off advance income tax on the Fixed Deposit Receipt (FDR) with FDR interest income constitutes a non-compliance with the International Financial Reporting Standards (IFRS).
2. The board of directors shall ensure an effective Internal Audit Department & Control System of the bank. During our audit, we didn't find any strong internal audit Department & Control system.
3. The bank has restated several expenses from previous years, such as gratuity fund, benevolent fund, incentive bonus, income tax expense, statutory reserve, general reserve, retained earnings, sundry payable, staff fund, surplus in profit & loss accounts, death risk coverage and dividend payable, in the board meeting. This led to the restatement of opening balances for the respective account heads for the current year and comparative year.
4. According to section 19 of the Palli Sanchay Bank Contributory Provident Fund policy-2019, the bank should audit contributory provident fund each year by an independent chartered accountant firm & should maintain a separate bank account for this fund. Palli Sanchay Bank did not audit this fund from the inception of the fund policy & did not maintain a separate bank account for this fund.
5. According to sections 12 & 13 of Palli Sanchay Bank Workers Benevolent Fund policy-2019, the bank should audit its Workers Benevolent Fund each year by an independent chartered accountant firm & should maintain a separate bank account for this fund. Palli Sanchay Bank did not audit this fund from the inception of the fund policy & did not maintain a separate bank account for this fund.
6. We refer to note-12.05 of the financial statements, which depicts "Other Provision" amounting to TK. 0. The bank was unable to provide appropriate explanation and evidence regarding the same adjusted balance.
7. Note 10.02.01 of the financial statements reveals discrepancies in "Members Savings" balances. The opening balance is recorded as 27,911,294,258 in the financial statements and 27,933,037,490 in the general ledger, resulting in a difference of 21,743,232. Similarly, the closing balance is 28,499,812,017 in the financial statements and 28,499,809,334 in the general ledger, showing a difference of 2,683.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Measurement of provision for loans and advances

The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.

For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. Provision measurement is primarily dependent upon key assumptions relating to probability of default and recovery rates.

How our audit addressed the key audit matter

We tested the design and operating effectiveness of key controls focusing on the following:

- Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process.
- Identification of loss events, including early warning and default warning indicators.
- Reviewed Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:
- Reviewed the adequacy of the bank's general and specific provisions.

Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, laws and regulations.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises all the information in the Annual report other than the financial statements and our auditor's report thereon. We did not receive the annual report for the year under audit before the date of signing the auditor's report from the management. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein of this other information, we are required to communicate the matter to those charged with governance.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements of the bank in accordance with the International Financial Reporting Standards (IFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Palli Sanchay Bank Act, 2014, The Banking Company Act, 1991 and applicable Bangladesh bank Regulations require the Management to ensure effective internal audit, internal control and risk management function of the Bank. The Management is also required to make a self-assurance on the effectiveness of anti-fraud internal controls and report to Bangladesh bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can be arising from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Bank audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Bank's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Anil Salam Idris & Co.

Chartered Accountants

Affiliated Firm of EMA Squared Chartered Accountants, UK



Ahmed Zaker & Co.

Chartered Accountants

An Independent Member Firm of Geneva Group International

Report on other legal and regulatory requirements

In accordance with the Palli Sanchay Bank Act 2014, we also report that:

- (i) We have obtained except as mentioned above, all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) To the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on antifraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a. Except as mentioned above, Internal audit, internal control and risk management arrangements of the Bank as disclosed in the financial statements appeared to be materially adequate;
 - b. Nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities other than matters disclosed in these financial statements and identified in this report;
- (iii) In our opinion, except as mentioned above proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books;
- (iv) Except as mentioned above, the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (v) Except as mentioned above, the statements of financial position and statements of profit and loss together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vi) Except the matters mentioned in "Basis for Qualified Opinion" and "Emphasize of Matters Paragraphs" the necessary information were properly recorded and prepared and give the true and correct picture of the bank's immovable property.

Md. Anwar Hossain, FCA

Managing Partner

ICAB Enrollment No. 1415

For and on behalf of,

Anil Salam Idris & Co.

Chartered Accountants

Firm Reg. No. P-50874/2023

DVC No:

2405211415AS411610

Place: Dhaka

Dated : **21 MAY 2024**

Zaker Ahmed FCA

Managing Partner

Enroll: 0209

Ahmed Zaker & Co.

Chartered Accountants

Firm Reg. No. P- 36087/2013

2405260209AS758925

26 MAY 2024



Palli Sanchay Bank

Balance Sheet
As at 30 June 2023

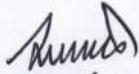
Particulars	Notes	Amount in BDT		
		30 June 2023	30 June 2022	01 July 2021 Restated
PROPERTY AND ASSETS				
Cash	3.00	-	119	-
Cash in hand (including foreign currencies)		-	119	-
Balance with Bangladesh Bank & its agent bank (including foreign currencies)		-	-	-
Balance with other banks and financial institutions	4.00	2,807,543,432	14,770,383,640	13,611,801,276
In Bangladesh		2,807,543,432	14,770,383,640	13,611,801,276
Outside Bangladesh		-	-	-
Accounts Receivables	5.00	-	-	2,996,353,904
Investments	6.00	23,593,450,000	12,073,056,718	10,604,562,340
Government		23,593,450,000	12,073,056,718	10,604,562,340
Others		-	-	-
Loans & Advance	7.00	86,925,049,383	83,264,367,734	63,329,213,416
Bill Purchased & Discount		-	-	-
Fixed assets including premises, furniture and fixtures	8.00	144,356,138	105,410,901	71,435,929
Other assets	9.00	1,231,037,561	880,593,895	210,560,824
Non-banking assets		-	-	-
Total assets		114,701,436,513	111,093,813,007	90,823,927,689
LIABILITIES AND CAPITAL				
Liabilities				
Borrowings from other banks, financial institutions and agents		-	-	-
Deposit and other accounts	10.00	80,817,193,864	80,112,644,885	56,455,880,917
Short Notice Deposits		150,424,803	113,157,802	341,583,963
Savings Deposits		28,635,837,979	27,981,291,963	21,469,789,891
Government Grant		51,827,025,035	51,819,207,978	34,453,388,132
Others Deposit		203,906,047	198,987,142	191,118,931
Provision for taxation	11.00	4,426,500,034	3,642,355,720	3,004,341,943
Other liabilities	12.00	20,324,684,466	18,390,344,483	23,854,507,153
Total liabilities		105,568,378,364	102,145,345,088	83,314,730,014
Capital/ shareholders' equity				
Paid-up capital	13.00	3,130,001,800	3,130,001,800	2,971,225,800
Statutory reserve	14.00	1,537,821,213	1,357,999,379	1,111,922,926
General reserve	15.00	988,191,353	984,255,996	984,255,996
Migrated Fund from EBEK	16.00	3,361,100,700	3,360,267,661	2,325,849,870
Surplus in profit & loss account	17.00	115,943,083	115,943,083	115,943,083
Total shareholders' equity		9,133,058,148	8,948,467,919	7,509,197,675
Total liabilities & shareholders' equity		114,701,436,513	111,093,813,007	90,823,927,689

Palli Sanchay Bank

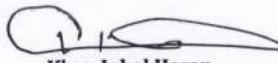
Off-Balance Sheet Items
As at 30 June 2023

Particulars	Notes	Amount in BDT		
		30 June 2023	30 June 2022	01 July 2021
CONTINGENT LIABILITIES				
Acceptances and endorsements		-	-	-
Letters of guarantee		-	-	-
Irrevocable letters of credit		-	-	-
Bills for collection		-	-	-
Other contingent liabilities		-	-	-
Total contingent liabilities		-	-	-
OTHER COMMITMENTS				
Documentary credits and short term trade related transactions		-	-	-
Forward assets purchased and forward deposit placed		-	-	-
Undrawn note issuance and revolving underwriting facilities		-	-	-
Undrawn formal standby facilities, credit lines		-	-	-
Other commitments		-	-	-
Total shareholders' equity		-	-	-
Total off-balance sheet items including contingent liabilities		-	-	-

The accounting policies and explanatory notes are an integral part of the financial statements.


Md. Akram-AL-Hossain
Chairman


Sk. Md. Zaminur Rahman
Managing Director

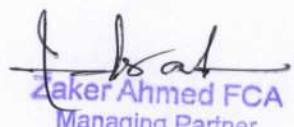

Khan Iqbal Hasan
Deputy Managing Director

Signed in terms of our separate report of even date annexed


Md. Anwar Hossain, FCA
Managing Partner
ICAB Enrollment No. 1415
For and on behalf of,
Anil Salam Idris & Co.
Chartered Accountants
Firm Reg. No. P-50874/2023
DVC No: 2405211415AS411610

Place: Dhaka
Dated:

21 MAY 2024


Ahmed Zaker Ahmed FCA
Managing Partner
Enroll: 0209
For and on behalf of,
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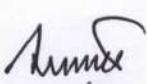
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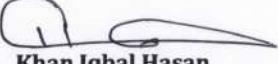
Palli Sanchay Bank
 Profit and Loss Account
 For the year ended 30 June 2023

Particulars	Notes	Amount in BDT	
		2022-2023	2021-2022
Interest Income	18.00	5,718,103,259	5,236,758,440
Less: Profit paid on deposits, borrowings etc.	19.00	1,036,984,053	926,794,238
Net interest income		4,681,119,206	4,309,964,202
Investment Income	20.00	1,145,062,120	596,956,216
Commission, exchange and brokerage		-	-
Other operating income		-	-
Net Income		1,145,062,120	596,956,216
Total operating income		5,826,181,325	4,906,920,418
Salaries and allowances	21.00	2,887,193,400	2,708,440,520
Rent, taxes, insurances, electricity etc.	22.00	42,682,579	49,260,928
Legal & professional expenses	23.00	151,800	410,100
Postage, stamps, telecommunication etc.	24.00	30,905,171	26,114,970
Stationery, printing, advertisements etc.	25.00	16,710,360	29,154,203
Directors' fees	26.00	2,238,640	1,951,568
Auditors' fees		500,000	500,000
Depreciation and repair of fixed assets	27.00	56,106,628	63,573,185
Other expenses	28.00	829,331,962	432,480,503
Total operating expenses		3,865,820,541	3,311,885,976
Profit before provision		1,960,360,784	1,595,034,442
Provision against Lease, loans & Investment		245,971,551	596,298,000
Other provision	29.00	815,280,063	565,231,060
Total profit before taxes		899,109,170	433,505,382
Provision for taxation		558,851,890	187,428,929
Current Tax Expense	11.00	784,144,314	638,013,777
Deferred Tax Income		(225,292,424)	(450,584,848)
Net profit after taxes		340,257,281	246,076,453
Earning Per Share (EPS)	30.00	10.87	7.86

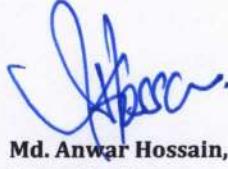
The accounting policies and explanatory notes are an integral part of the financial statements.


Md. Akram-AL-Hossain
 Chairman


Sk. Md. Zaminur Rahman
 Managing Director


Khan Iqbal Hasan
 Deputy Managing Director

Signed in terms of our separate report of even date annexed


Md. Anwar Hossain, FCA
Managing Partner
 ICAB Enrollment No. 1415
 For and on behalf of,
Anil Salam Idris & Co.
 Chartered Accountants
 Firm Reg. No. P-50874/2023
 DVC No. 2405211415AS411610

Place: Dhaka

Dated:

21 MAY 2024


Zaker Ahmed FCA
Managing Partner
 Enroll: 0209
 For and on behalf of,
Ahmed Zaker & Co.
 Chartered Accountants
 Firm Reg. No. P-36087/2013


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Palli Sanchay Bank
Statement of Changes in Equity
As at 30 June 2023

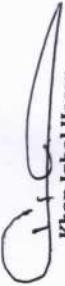
Particulars	Paid-up capital	Statutory reserve	General Reserve (Including Construction of Building)	Migrated Fund from EBEK	Profit & Loss	Total
As at 01 July 2022	3,130,001,800	1,357,999,379	984,255,996	3,360,267,661	115,943,083	8,948,467,919
Transfer of fund from Profit & Loss to general reserve	-	-	3,935,356	-	(3,935,356)	-
Transfer of fund from Profit & Loss to statutory reserve	-	179,821,834	-	-	(179,821,834)	-
Transfer of fund from revaluation of Investments	-	-	-	-	-	-
Transfer of fund migrated from EBEK	-	-	833,039	-	833,039	-
Profit for the period after taxation	-	-	-	340,257,281	340,257,281	-
Dividend transfer to profit & loss	-	-	-	-	-	-
Dividends	-	-	-	-	(156,500,090)	(156,500,090)
Transfer of share capital	-	-	-	-	-	-
As at 30 June 2023	3,130,001,800	1,537,821,213	988,191,353	3,361,100,700	115,943,083	9,133,058,148

year ended 30 June 2022

Particulars	Paid-up capital	Statutory reserve	General Reserve (Including Construction of Building)	Migrated Fund from EBEK	Profit & Loss	Total
As at 01 July 2021	2,971,225,800	546,821,341	537,045,932	2,325,849,871	4,207,762,470	10,588,705,414
Plus year adjustment	-	565,101,585	447,210,064	(4,091,819,388)	(3,079,507,738)	-
Less opening balance	2,971,225,800	1,111,922,926	984,255,996	2,325,849,871	115,943,082	7,509,197,675
Transfer of fund from Profit & Loss to general reserve	-	-	246,076,453	-	(246,076,453)	-
Transfer of fund from Profit & Loss to statutory reserve	-	-	-	-	-	-
Transfer of fund from revaluation of Investments	-	-	-	1,034,417,790	1,034,417,790	-
Transfer of fund migrated from EBEK	-	-	-	-	246,076,453	246,076,453
Profit for the period after taxation	-	-	-	-	158,776,000	158,776,000
Transfer of share capital	-	-	-	-	-	-
As at 30 June 2022	3,130,001,800	1,357,999,379	984,255,996	3,360,267,661	115,943,083	8,948,467,919


Md. Zaminur Rahman
Chairman
Dhaka


Khan Iqbal Hasan
Managing Director

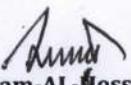

Khan Iqbal Hasan
Deputy Managing Director


Md. Idris & Co. Ltd.
Chartered Accountants
MAY 2024
Dhaka

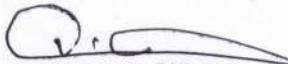


Palli Sanchay Bank
 Statement of Cash Flows (Direct method)
 For the year ended 30 June 2023

Particulars	Amount in BDT	
	30 June 2023	30 June 2022
A. Cash Flow from Operating Activities		
Interest receipts in cash	6,863,165,378	5,833,714,656
Interest payments	(1,036,984,053)	(926,794,238)
Cash Payments to Employees	(2,887,193,400)	(2,708,440,520)
Payments for Other Operating activities	(938,267,592)	(644,351,321)
Operating Profit before changes in Operating Assets & Liabilities	2,000,720,333	1,554,128,577
Increase/Decrease in Operating Assets & Liabilities	(2,390,980,962)	(16,385,648,023)
Money at call on short notice	-	2,996,353,904
Other assets	(144,437,010)	(670,033,071)
Loans and Advances to customers	(3,660,681,649)	(19,935,154,318)
Other liabilities account of customers	-	-
Short notice	37,267,001	(228,426,161)
Saving deposits	654,546,016	6,511,502,071
Other deposits	4,918,905	7,868,211
Migrated Fund from EBEK	833,039	1,034,417,790
Provision for Taxation	716,572,735	(638,013,777)
Other liabilities	(390,260,629)	(5,464,162,673)
Net cash from operating activities	(14,831,519,446)	
B. Cash flows from Investing Activities		
Investments	(11,520,393,282)	(1,468,494,378)
Purchase of Property, plant & equipment	(59,999,641)	(57,837,896)
Adjustment of Property, plant & equipment	(3,833)	-
Purchase of Intangible asset	-	(8,161,642)
Net cash from investing activities	(11,580,396,756)	(1,534,493,916)
C. Cash flows from Financing Activities		
Issue of paid up Capital	7,817,057	158,776,000
Government Grant	7,817,057	17,365,819,846
Net cash from financing activities	7,817,057	17,524,595,846
D. Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(11,962,840,327)	1,158,582,483
E. Cash and cash equivalents at the beginning of the year	14,770,383,759	13,611,801,276
F. Cash and cash equivalents at the end of the year (D+E)	2,807,543,432	14,770,383,759
The above balance consists of the followings:		
Cash in Hand	2,807,543,432	119
Balance with other banks and financial institutions	2,807,543,432	14,770,383,640
Total	2,807,543,432	14,770,383,759


Md. Akram-AL-Hossain
 Chairman


Sk. Md. Zaminur Rahman
 Managing Director


Khan Iqbal Hasan
 Deputy Managing Director

Place: Dhaka
 Dated: 21 MAY 2024



Palli Sanchay Bank

Liquidity Statement (Assets and Liability Maturity Analysis)

For the year ended 30 June 2023

Particulars	Up to 01 month	01-03 months	03-12 months	01-05 years	More than 5 years	Total
and with others banks and financial institutions	2,807,543,432	-	-	-	-	2,807,543,432
Receivable ments	4,718,690,000	18,874,760,000	-	-	-	23,593,450,000
Advances	16,115,935,877	64,463,862,550	6,137,404,217	207,846,739	86,925,049,383	
Plant & equipment sets	1,231,037,561	-	-	144,356,138	144,356,138	
king assets es:	4,038,580,993	20,834,625,877	83,338,622,550	6,137,404,217	352,202,876	114,701,436,513
Assets es:						
ngs from Bangladesh bank, other banks, financial institutions and agents	-	-	-	-	-	-
for taxation bilities	28,270,912,520	-	70,612,857	52,475,668,486	80,817,193,864	
abilities	4,426,500,034	-	-	-	4,426,500,034	
abilities	20,224,684,466	-	-	-	20,324,684,466	
abilities	53,022,097,021	-	70,612,857	52,475,668,486	105,568,378,364	
liquidity Gap	(48,983,516,028)	20,834,625,877	83,338,622,550	6,066,791,360	(52,123,465,610)	9,133,058,148

year ended June 30, 2022

	Particulars	Up to 01 month	01-03 months	03-12 months	01-05 years	More than 5 years	Total
Bank	119	-	-	-	-	-	119
with others banks and financial institutions	14,770,383,640	-	-	-	-	-	14,770,383,640
at call on Short notice	-	-	-	-	-	-	-
Debtors	-	12,073,056,718	-	-	-	-	12,073,056,718
and Advances	-	77,186,336,228	5,878,937,203	-	199,093,604	83,264,367,734	-
Y. plant & equipment	-	-	-	105,410,901	-	105,410,901	-
Assets	880,593,895	-	-	-	-	880,593,895	-
Working assets	-	-	-	-	-	-	-
1 Assets	15,650,977,654	-	89,259,393,646	5,878,937,203	304,504,505	111,093,813,007	-
les:	-	-	-	-	-	-	-
ings from Bangladesh bank, other banks, financial institutions and agents	-	-	-	-	-	-	-
28,024,452,063	-	-	69,997,267	52,018,195,554	52,018,195,554	80,112,644,885	-
3,642,355,720	-	-	-	-	-	3,642,355,720	-
18,390,344,433	-	-	-	-	-	18,390,344,433	-
50,057,152,266	-	-	69,997,267	52,018,195,554	52,018,195,554	102,145,345,088	-
(34,406,174,612)	-	89,259,393,646	5,808,939,936	(51,713,691,050)	(51,713,691,050)	8,948,467,919	-


Kram-Al-Hossain
Chairman

Chairman Kram-AL-Hossain

Sk. Md. Zaminiur Rahman
Managing Director

Khan Iqbal Hasan 109



Palli Sanchay Bank
Notes to the Financial Statements
As at and for the year ended 30 June 2023

1.00 The bank and its activities

1.01 Reporting entity

Palli Sanchay Bank was established under Govt. gazette notification dated 8 July 2014 under Palli Sanchay Bank Act 2014 (Act no.7 of 2014). The requirements of the Palli Sanchay Bank Act, 2014, Palli Sanchay Bank (management) Rule 2015, Bank Companies Act 1991 and other prevailing Regulations related to the bank Companies Act are applicable to the bank.

1.02 Nature of business

The Palli Sanchay Bank is a specialized bank incorporation for the well being of the establishment of rural savings bank for the purpose of transferring and maintenance of money and advancement of savings and acquisitions of the poor and underprivileged people in rural areas and for investment. The bank provides its customers different services i.e. a) Microcredit loan b) SME(Short term khuddra Uddukta Unnayan Rin) c) Crop Wahrehouse Loan d) Special Savings Deposit e) Savings Deposits f) Social Security Savings Deposit g) Time Deposit h) School Banking or student savings deposit i) Palli Pension Scheme j) Current Deposit.

2.00 Basis of preparation and significant accounting policies

2.01 Basis of preparation

The financial statements of the bank for the year from July 01, 2022 to June 30, 2023 have been prepared under the historical cost convention and in accordance with the Palli Sanchay Bank Act 2014, the first Schedule (Section no 38) of the bank Companies Act 1991, as amended by the BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars and other laws and rules applicable in Bangladesh. In case the requirement of provisions of the Palli Sanchay Bank Act 2014 differ with those of their regulatory authorities and accounting standards, the provisions of the Palli Sanchay Bank Act 2014 shall prevail.

However, the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below

2.01.01 Statement of Cash Flows

Cash Flows Statement can be prepared either in direct method or in indirect method. The presentation is selected to present cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank As per BRPD circular no. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.01.02 Loans and Advance net off provision

Loans and advances should be presented net of provisions.

As per BRPD circular no. 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.02 Functional and presentation currency

The financial statements of the bank are presented in Taka which is the bank's functional currency. Financial information have been rounded off to the nearest Taka.

2.03 Use of estimates and judgments

The preparation of the financial statements of the bank is in conformity with BRPD Circular no. 14 dated 25 June 2003 requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.

2.04 Books of accounts

The bank maintains its books of account for main business through software automation.

2.05 Reporting period

The accounting period of the bank has been determined to be from July to June each year and is followed consistently. These financial statements cover the period from July 01, 2022 to June 30, 2023

2.06 Statement of Cash Flows

Cash Flow Statement has been prepared in accordance with International Accounting Standards IAS - 7, Statement of Cash Flows and under the guideline of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.07 Statement of Changes in equity

The statement of changes in equity reflects information about increase or decrease in net assets or worth of the Bank. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS -1 , Presentation of Financial Statements and relevant guidelines of Bangladesh Bank.

2.08 Liquidity Statement (Asset and Liability Maturity Analysis)

- a) Balance with other banks and financial institutions, money at call and on short notice etc. on the basis of their maturity term;
- b) Loans and advances on the basis of their repayment/maturity schedule;
- c) Fixed assets on the basis of their useful lives;
- d) Other assets on the basis of their adjustment;
- e) Deposits and other accounts on the basis of their maturity term;
- f) Other long term liability on the basis of their maturity term;
- g) Provisions and other liabilities on the basis of their settlement;

2.09 Cash and cash equivalents

Cash and cash equivalents include notes & coins on hand and balance with other banks & financial institution.

2.10 Investments

Palli Sanchay Bank invest in FDR with others bank and financial institutions.

2.11 Loans, advances and provisions

i) Loans and advances

Three types of loans are being disbursed by the bank, such as Microcredit loan, SME(Short term khuddra Uddukta Unnayan Rin) and Crop Warehouse Loan.

ii) Securities against Loan

Personal deposit are treated as the security against the Microcredit and SME loan.

iii) Provision for loans and advances

As per BRPD circular No.14 dated September 23, 2012 Palli Sanchay Bank is required to be categorized of loans classification and provisioning for loans and advances but PSB did not categorized their loan and advances.

2.12 Fixed assets and depreciation

Fixed assets are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.



i) Fixed assets are stated at cost less accumulated depreciation as per International Accounting Standards IAS-16; Property ,plant and Equipment; Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

ii) Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by management of the bank. In all cases depreciation is calculated on the straight line method.

iii) Depreciation rates used for each type of fixed assets are as follows

Category of fixed assets	Rate of depreciation
Land	Nil
Buildings	Nil
Furniture & Fixtures	10%
Office Equipment	20%
Electric Equipment	20%
Mechanical Equipment	20%
Motor Vehicles	20%
Computer & Networking	20%
Software	20%
Books	10%

iv) Repairs and maintenance are charged to profit and loss account as expense when incurred.

v) Depreciation is charged on addition commencing from the date of acquisition.

2.13 Other assets

Other assets include all other financial assets and include fees and other Unrealized income receivable, advance for operating and capital expenditure.

2.14 Deposit and other accounts

Deposits and other accounts includes members savings deposit, government grant.

2.15 Other liabilities

Other liabilities comprise items such as cash excess/liabilities with EBEK/ other provision for expenses/taxation and also includes sundry accounts which was earn from bank interest etc. Other liabilities are recognized in the Balance sheet according to the guidelines of Bangladesh Bank, internal policy of the Palli Sanchay Bank.

2.16 Revenue recognition

The revenue during the year has been recognized following all conditions of revenue recognition as prescribed by International Financial Reporting Standards IFRS-15 'Revenue from Contracts with Customers'

i) Interest Income

Interest on unclassified loans and advances have been accounted for as income on accrual basis. Interest from balance with other banks (FDR & STD) has been accounted for on cash basis and accrual basis.

iii) Interest paid on deposit

Interest paid deposits are calculated on 360 days in a year and recognized on cash basis.

iv) Interest income from investments in FDR

Interest income on investments in FDR is accounted for on accrual basis.

2.17 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax the weighted average number of ordinary shares outstanding as at June 30, 2023 as per International Accounting Standards (IAS-33) Earnings Per Share



2.18 Compliance of International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS)

While preparing the financial statements, Palli Sanchay bank applied most of IFRS and IAS as adopted by ICAB, details are given below

Name of International Financial Reporting Standards (IFRSs)	IFRSs No.	Status
First-time Adoption of International Financial Reporting Standards	1	N/A
Share-Based Payments	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instrument	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interest in other Entities	12	N/A
Fair Value Measurement	13	N/A
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied

Name of International Accounting Standards (IAS)	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	Applied
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events After the Balance Sheet Date	10	Applied
Income Taxes	12	N/A
Property, Plant and Equipment	16	Applied
Leases	17	N/A
Employee Benefits	19	Applied

Accounting for Govt. Grants and Disclosure of Government Assistance	20	Applied
The Effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting & Reporting by Retirement Benefit Plans	26	N/A

Separate Financial Statements	27	N/A
Investments in Associates & Joint Venture	28	N/A
Financial Instruments Presentation	32	N/A
Earning Per Share	33	Applied

Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investments Property	40	N/A
Agriculture	41	N/A

2.19 Related party disclosures

As per International Accounting Standards IAS-24, 'Related Party Disclosures' parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

The bank provides banking service to the migrant and returnee workers in the form of loans but the bank had no transaction with the directors of the bank as a related party.

(i) Board of Directors of Palli Sanchay Bank and their interest in the Bank as at June 30, 2023

Sl. No.	Name of Directors'	Name of the firms/ companies/ institutions in which they have interest	Status with Palli Sanchay Bank
1	Md. Akram-AL-Hossain	Ex-Secretary	Chairman
2	A. Ghaffar Khan	Director General, Bangladesh Rural Development Board (BRDB)	Director
3	Md. Harun ur Rashid Mollah	Additional Secretary, Financial Institutions Division of Ministry of Finance	Director
4	Md. Shahadat Hossain	Additional Secretary (Administration and Budget), Rural Development & Co-operative Division	Director
5	Dr. Mohammad Mohiuddin	Joint Secretary (Drafting), Legislative & Parliamentary Affairs Division	Director
6	Mahtab Jabin	Ex-Managing Director, Probashi Kallyan Bank	Director
7	Adv. Md. Eunus Bhuiyan	Upazilla Chairman, Laksam, Cumilla	Director
8	Golam Sarwar	Upazilla Chairman, Sadar south Upazila, Cumilla	Director
9	Sk. Md. Zaminur Rahman	Managing Director, Palli Sanchay Bank	Managing Director

The directors have no other interest in Bank except for availing meeting attendance fee of Tk 8,000 for each meeting.

(ii) Significant contracts where bank is a party & wherein Directors have interest

There is no significant contracts and director's interests during the period.

(iii) Related party Transaction

There is no transaction held between the directors and the bank.

(iv) Business other than banking business with any related concern of the directors as per section 18(2) of the Bank Companies Act 1991

According the Bank Companies Act 1991 under section-18(2), there was no business other than banking business with any related concern of the Directors.

(v) Investment in the Securities of Directors and their related concern

There is no investments in the securities of directors and their related concern.

2.20 Events after the balance sheet date

Event after the Balance sheet date that provide additional information about the Banks position at the Balance sheet date as per International Accounting Standards IAS-10 'Events after the Balance Sheet Date'.

2.21 Management's responsibility on financial statements

The Board of Directors of the Bank under takes the responsibility for the preparation and presentation of these financial statements.

2.22 General

Figures appearing in these Financial Statements have been rounded off to the nearest Taka.



Amount in BDT	
30 June 2023	30 June 2022

3.00 Cash

Cash in hand (including foreign currencies) 3.01
 Balance with Bangladesh Bank & its Agent Banks
 Balance as on June 30, 2023

-	119
-	119
-	119

3.01 Cash in hand (including foreign currencies)

Cash in Hand
 Balance as on June 30, 2023

-	119
-	119

4.00 Balance with other Banks & Financial Institutions

Sl No	Bank Name	Amount in BDT	Amount in BDT
1	Sonali Bank Ltd	7,609,589	7,914,984,240
2	BCB Ltd	1,548,571	2,521,770
3	Agrani Bank Ltd	153,750,661	150,099,716
4	Sonali Bank Ltd	1,006,958,387	3,653,904
5	Rupali Bank Ltd	1,509,300,500	6,573,819,515
6	NRB Bank Ltd	537,590	528,563
7	Janata Bank Ltd	127,838,135	124,775,932
Balance as on June 30, 2023		2,807,543,432	14,770,383,640

5.00 Accounts Receivables

Sl No	Bank Name	Amount (Tk)	Amount (Tk)
1	UCB Ltd. (CMS)	-	-
2	BCB Ltd. (CMS)	-	-
3	Bank Asia Ltd. (CMS)	-	-
4	BCBL (CMS For Cooperative)	-	-
5	Bank Asia (CMS For Cooperative)	-	-
6	UCBL (CMS For Bard)	-	-
Total		-	-

6.00 Investments

Government	-	-
Others	-	-
Total	23,593,450,000	12,073,056,718

6.01 Others Investment

The break up of the amount is as follows

Sl No	Bank / Financial Institutions	Amount (Tk)	Amount (Tk)
1	Sonali Bank Ltd	1,120,000,000	1,330,000,000
2	RAKUB	1,040,000,000	210,000,000
3	BKB	1,100,000,000	650,000,000
4	Kormosongthan Bank	-	300,000,000
5	Rupali Bank Ltd.	7,680,000,000	2,974,970,000
6	Janata Bank Ltd.	4,800,000,000	1,150,000,000
7	Agrani Bank Ltd.	700,000,000	450,000,000
8	Union Bank Ltd	342,350,000	250,000,000
9	SBAC Bank Ltd	-	50,000,000
10	NRB Commercial Bank Ltd	100,000,000	100,585,000
11	Exim Bank Ltd	670,000,000	220,000,000
12	Brac Bank Ltd	250,000,000	200,000,000
13	Mercantile Bank Ltd	200,000,000	-
14	First Securities Islami Bank Ltd	200,000,000	270,000,000
15	Global Islami Bank Ltd.	540,000,000	150,000,000
16	Social Islami Bank Ltd	350,000,000	150,000,000
17	One Bank Ltd	30,000,000	-
18	Standard Bank Ltd	50,000,000	-
19	UCB Ltd	500,000,000	450,000,000
20	NRB Bank Ltd	300,000,000	100,000,000
21	Al Arafah Islami Bank Ltd	50,000,000	-
22	Premier Bank Ltd	250,000,000	-
23	National Bank Ltd	60,000,000	-
24	South East Bank Ltd.	50,000,000	50,000,000
25	IFIC Bank	100,000,000	-
26	BDBL	300,000,000	200,000,000
27	BCB Ltd.	2,411,100,000	2,587,501,718
28	Ansar-VDP Unnayan Bank	300,000,000	200,000,000
29	Padma Bank Ltd.	-	30,000,000

		Amount in BDT	
		30 June 2023	30 June 2022
30	Community Bank Ltd.	50,000,000	-
31	Basic Bank Ltd.	50,000,000	-
	Total	23,593,450,000	12,073,056,718

7.00 Loans & Advance

Short term, agricultural & Micro credit
Inside Bangladesh
Outside Bangladesh

Total

7.01

86,925,049,383	83,264,367,734
86,925,049,383	83,264,367,734

7.01 Short term, agricultural & Micro credit

SME- Short term (Khuddra Uddukta Unnayan Rin)
Micro Credit
Crop Warehouse Loan
Microcredit (Forest)
Mf Loan (PSB)
Kormosrijon Loan
SME-2
Motor Cycle Advance
Kormosrijon Loan-2
Palli Ambulance
SME-3
Cattle Rearing
Total

7.01.01

3,767,472,640
60,276,828,735
338,502,656
47,802,918
8,679,551,942
1,223,077,290
701.06
701.07
701.08
701.09
701.10
701.11
701.12

9,505,897,136
60,081,115,421
534,731,566
46,075,501
7,018,517,303
2,318,911,760
1,189,516,929
199,093,604
2,369,340,515
1,167,999
-
-
86,925,049,383
83,264,367,734

7.01.01 SME- Short term (Kuddra Uddukta Unnayan Rin)

Opening Balance
Add Addition during the year

Less Adjustment during the year
Balance as on June 30, 2023

9,505,897,136	5,029,516,221
1,251,879,965	10,506,005,002
10,757,777,100	15,535,521,223
6,990,304,461	6,029,624,087
3,767,472,640	9,505,897,136

7.01.02 Microcredit

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on June 30, 2023

60,081,115,421	45,165,936,494
195,713,314	14,915,178,927
60,276,828,735	60,081,115,421
60,276,828,735	60,081,115,421

7.01.03 Crop Warehouse Loan

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on June 30, 2023

534,731,566	1,106,058,185
92,362,813	416,403,211
627,094,379	1,522,461,397
288,591,723	987,729,830
338,502,656	534,731,566

7.01.04 Microcredit (Forest)

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on June 30, 2023

46,075,501	45,192,055
20,926,122	15,140,050
67,001,623	60,332,105
19,198,704	14,256,604
47,802,918	46,075,501

7.01.05 MF Loan (PSB)

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on June 30, 2023

7,018,517,303	5,548,955,054
6,192,949,515	5,323,828,618
13,211,466,818	10,872,783,673
4,531,914,877	3,854,266,370
8,679,551,942	7,018,517,303

7.01.06 Kormosrijon Loan

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on June 30, 2023

2,318,911,760	4,596,281,281
177,040,757	692,202,514
2,495,952,517	5,288,483,795
1,272,875,227	2,969,572,035
1,223,077,290	2,318,911,760

		Amount in BDT	
		30 June 2023	30 June 2022
7.01.07	SME-2		
Opening Balance		1,189,516,929	1,713,989,222
Add: Addition during the year		97,124,226	715,809,874
Less: Adjustment during the year		1,286,641,155	2,429,799,096
Balance as on June 30, 2023		760,771,565	1,240,282,167
		525,869,590	1,189,516,929
7.01.08	Motor Cycle Advance		
Opening Balance		199,093,604	123,284,903
Add: Addition during the year		101,841,293	110,256,659
Less: Adjustment during the year		300,934,897	233,541,562
Balance as on June 30, 2023		83,719,778	34,447,958
		217,215,119	199,093,604
7.01.09	Kormosrijon Loan-2		
Opening Balance		2,369,340,515	-
Add: Addition during the year		133,304,929	2,412,992,069
Less: Adjustment during the year		2,502,645,444	2,412,992,069
Balance as on June 30, 2023		1,594,180,624	43,651,554
		908,464,821	2,369,340,515
7.01.10	Palli Ambulance		
Opening Balance		1,167,999	-
Add: Addition during the year		134,880	1,592,641
Less: Adjustment during the year		1,302,879	1,592,641
Balance as on June 30, 2023		538,868	424,642
		764,011	1,167,999
7.01.11	SME- 3		
Opening Balance		-	-
Add: Addition during the year		12,988,716,129	-
Less: Adjustment during the year		12,988,716,129	-
Balance as on June 30, 2023		2,057,055,886	-
		10,931,660,243	-
7.01.12	Cattle Rearing		
Opening Balance		-	-
Add: Addition during the year		7,839,420	-
Less: Adjustment during the year		7,839,420	-
Balance as on June 30, 2023		-	-
		7,839,420	-
7.02	Slab of Loan		
5,000 to 10,000		10,299,708,716	9,865,952,871
10,001 to 20,000		20,882,091,492	20,002,675,433
20,001 to 30,000		16,685,965,682	15,983,262,785
30,001 to 40,000		9,210,532,636	8,822,645,708
40,001 to 50,000		17,504,579,935	16,767,402,401
Above 50,000		12,342,200,681	11,822,428,536
Total		86,925,049,383	83,264,367,734
7.03	Loans and Advances on the basis of significant Concentratrion		
(i) Advances to Directors		-	-
(ii) Advances to Chief Executive & other senior executives		-	-
(iii) Advances to customer group		86,925,049,383	83,264,367,734
(iv) Industrial sectors		-	-
(v) Geographical location		-	-
Inside Bangladesh		86,925,049,383	83,264,367,734
Outside Bangladesh		-	-
Total		86,925,049,383	83,264,367,734
7.04	Distribution on Loans & Advances according to BRPD circular by Bangladesh Bank		
Unclassified Loan		-	-
Substandard		-	-
Doubtful		-	-
Bad/loss		-	-
Total		-	-

Amount in BDT	
30 June 2023	30 June 2022

7.05 Particulars of Loans & Advances

- (i) Loan considered good in respect of which the banking company will fully secured.
- (ii) Loan considered good against which the banking company holds no security other than the debtors personal guarantee.
- (iii) Loan considered good secured by the personal undertakings of one or more parties in addition to the personal guaranty to the debtor.
- (iv) Loan adversely classified, provision not maintained their against.
- (v) Loan due by directors or officers of the banking company or any of these either separately or jointly with any other persons.
- (vi) Loan due from companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members.
- (vii) Maximum total amount of advance including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other persons.
- (viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in the case of private companies as members.
- (ix) Due from banking companies.
- (x) Amount of classified loans on which interest has not been charged.
- (a) Decrease / increase in provision, amount of loan written off & amount realized against loans previously written off.
- (b) Amount of provision kept against loan classified as bad / loss.
- (c) Interest creditable to the interest suspense account.
- (xi) Cumulative amount of the written off loan and the amount written off during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be mentioned.

8.00 Fixed Assets including premises, furniture & fixtures

Cost

Opening Balance	206,820,265	116,240,680
Add: Addition during the year	60,022,851	57,837,896
	266,843,116	174,078,576
	3,833	44,306
Balance as on 30 June 2023	266,839,283	174,034,270

Accumulated Depreciation

Opening Balance	82,123,596	44,804,751
Add: Charge during the year	40,359,549	23,818,618
	122,483,145	68,623,370
	-	-
Balance as on 30 June 2023	122,483,145	68,623,370
Written Down Value	144,356,138	105,410,901

Details of fixed assets are shown in "Assets Schedule"

9.00 Other Assets

Software	9.01	9.01	19,285,768
Prepaid Expense	9.02	6,266,948	15,491,802
Advance income tax	9.03	15,558,563	-
Security deposit	9.04	4,166,814	2,962,020
Accrued interest on FDR	9.05	376,296,662	233,505,715
Mobile Topup Advance	9.06	4,986,240	8,186,124
Palli Biddut Advance	9.07	4,249	2,015,120
Accrued interest on STD		30,300,000	148,148,694
Accounts receivable from BARD		115,640,000	-
Suspense accounts		1,940,813	413,803
Deferred Tax Assets		675,877,272	450,584,848
Total		1,231,037,561	880,593,895

9.01 Software

Cost

Opening Balance	32,785,994	24,779,669
Add Addition during the year	23,210	8,161,642
	32,809,204	32,941,311
Less: Transfer during the year	32,809,204	155,317
Balance as on 30 June, 2023		32,785,994

Accumulated Amortization

Opening Balance	13,500,226	8,011,973
Add Addition during the year	7,623,403	5,488,254
	21,123,629	13,500,226
Less Transfer during the year	21,123,629	-
Balance as on 30 June, 2023		13,500,226
Written Down Value		19,285,768

Details of Software & Database are shown in "Intangible assets Schedule"

9.02 Prepaid Expense

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on 30 June 2023

Amount in BDT	
30 June 2023	30 June 2022
15,491,802	3,524,553
18,581,936	33,146,457
34,073,738	36,671,010
27,806,790	21,179,208
6,266,948	15,491,802

9.03 Advance income tax

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on 30 June 2023

-	15,558,563
15,558,563	15,558,563
-	15,558,563
15,558,563	-

9.04 Security deposit

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on 30 June 2023

2,962,020	2,962,020
1,204,794	-
4,166,814	2,962,020
-	-
4,166,814	2,962,020

9.05 Accrued interest on FDR

Opening Balance
Add: Addition during the year

Less: Adjustment during the year
Balance as on 30 June 2023

233,505,715	162,635,109
376,296,662	233,505,715
609,802,377	396,140,824
233,505,715	162,635,109
376,296,662	233,505,715

The break up of the amount is as follows:

SI No	Bank Name	Amount	Amount
1	Union Bank Ltd	5,512,701	6,066,370
2	NRB Commercial bank Ltd	1,431,452	1,010,836
3	Exim Bank Ltd	6,798,247	2,109,699
4	Brac Bank Ltd	10,371,507	5,385,205
5	Social Islami Bank Ltd	4,364,932	96,164
6	One Bank Ltd	263,890	-
7	Standard Bank Ltd	168,767	-
8	Al Arafah Islami Bank Ltd	1,081,643.84	-
9	Bangladesh commerce Bank Ltd	37,594,058	39,351,514
10	NRB Global bank Ltd	-	-
11	United commercial Bank Ltd	14,778,822	4,713,411
12	First Security Islami Bank	2,370,411	6,799,007
13	IFIC Bank	337,534.00	-
14	Mercantile Bank	2,945,753.42	-
15	National Bank	629,041.10	-
16	NRB Bank	3,697,534	2,648,219
17	Premier Bank	4,203,836	-
18	Southeast Bank	774,795	747,123
19	Agrani Bank	10,836,096	12,039,041
20	Sonali Bank	23,801,534	34,743,452
21	Karmasangsthan Bank	-	6,082,397
22	BKB	33,139,726	19,382,301
23	Janata Bank	91,061,466	34,170,781
24	Rupali Bank	87,596,705	45,832,907
25	BDBL	4,429,658	4,848,904
26	Padma Bank Ltd.	-	1,442,466
27	Global Islami Bank Ltd.	8,889,425	3,771,370
28	RAKUB	14,773,567	1,440,986
29	South Bangla Agr.Bank	-	128,219
30	Ansar-VDP Unnayan Bank	3,491,370	695,342
31	Community Bank BD Limited	276,164	-
32	Basic Bank	676,027	-
Total		376,296,662	233,505,715

Amount in BDT	
30 June 2023	30 June 2022

9.06 Mobile Topup Advance

Particular	Opening	Addition	Adjustment	Balance as on 30 June 2023	Balance as on 30 June 2022
Grameen Phone	2,817,248	7,500,000	7,716,957	1,752,984	2,600,291
Banglalink	1,716,533	1,500,000	1,716,453	913,304	1,500,080
Robi	1,578,886	1,500,000	1,577,375	1,112,420	1,501,512
Airtel	1,130,713	1,000,000	1,086,219	897,078	1,044,493
Teletalk	516,431	500,000	502,109	150,480	514,322
Skitto	1,025,426	-	-	159,974	1,025,426
Total	8,785,237	12,000,000	12,599,113	4,986,240	8,186,124

9.07 Palli Biddut Advance

Opening Balance	2,015,120	327,633
Add: Addition during the year	-	2,014,988
Less: Adjustment during the year	2,015,120	2,342,621
Balance as on 30 June 2023	2,010,871	525,446
	4,249	2,015,120

10.00 Deposits & other accounts

Short Notice Deposits	10.01	150,424,803	113,157,802
Savings Deposits	10.02	28,635,837,979	27,981,291,963
Government Grant	10.03	51,827,025,035	51,819,207,978
Others Deposit	10.04	203,906,047	198,987,142
Total		80,817,193,864	80,112,644,885

10.01 Short Notice Deposits

Short Notice Deposits (CBS)	150,424,803	113,157,802
Short Notice Deposits (Samitee)	-	-
Total	150,424,803	113,157,802

10.01.01 Short Notice Deposits (CBS)

Opening Balance	113,157,802	341,583,963
Add: Addition during the year	14,140,965,901	12,590,259,887
Less: Adjustment during the year	14,254,123,704	12,931,843,850
Balance as on 30 June 2023	14,103,698,901	12,818,686,047
	150,424,803	113,157,802

10.02 Savings Deposits

Members' Saving	10.02.01	28,499,812,017	27,911,294,258
School Banking Savings Deposit	10.02.02	4,782,375	3,079,937
PSB monthly savings Scheme	10.02.03	131,243,532	66,917,768
Total		28,635,837,979	27,981,291,963

10.02.01 Members Savings

Opening Balance	27,911,294,258	21,439,282,741
Add: Addition during the year	73,882,180,552	6,472,011,517
Less: Adjustment during the year	101,793,474,810	27,911,294,258
Balance as on 30 June 2023	73,293,662,776	-
	28,499,812,017	27,911,294,258

10.02.02 School Banking Savings Deposit

Opening Balance	3,079,937	1,335,070
Add: Addition during the year	1,879,585	1,833,086
Less: Adjustment during the year	4,959,522	3,168,156
Balance as on 30 June 2023	177,148	88,219
	4,782,375	3,079,937

10.02.03 PSB monthly savings Scheme

Opening Balance	66,917,768	29,172,080
Add: Addition during the year	77,158,242	42,846,224
Less Adjustment during the year	144,076,010	72,018,304
Balance as on 30 June 2023	12,832,478	5,100,536
	131,243,532	66,917,768

10.03 Government Grant

Member Grant	19,802,894,063	19,799,716,893
Samitee Grant	32,024,130,971	32,019,491,084
Total	51,827,025,035	51,819,207,978

				Amount in BDT	
				30 June 2023	30 June 2022
10.03.01 Member Grant					
Current Member Grant				17,047,201,392	18,196,110,138
Outgoing Member Grant				2,755,692,671	1,603,606,756
Total				19,802,894,063	19,799,716,893
10.04 Others Deposit					
Loan asset recovery				130,271,638	130,256,638
Donation & Others				29,980,412	25,076,506
Samitee Share Dividend				43,653,998	43,653,998
Total				203,906,047	198,987,142
11.00 Provision for taxation					
Opening Balance				3,642,355,720	1,427,397,499
Add Addition during the previous year				-	1,576,944,445
Restated Opening Balance				3,642,355,720	3,004,341,943
Add Addition during the year				784,144,314	638,013,777
Less Adjustment during the year				4,426,500,034	3,642,355,720
Balance as on 30 June 2023				4,426,500,034	3,642,355,720
12.00 Other Liabilities					
Liabilities with EBEK	12.01			5,318,103,776	5,318,103,776
Liabilities with Forest Dept.				40,000,000	40,000,000
Provision against Loan & Advance				842,269,551	596,298,000
Death Risk Coverage Scheme				1,241,038,875	852,481,885
Provision for expenses	12.02			88,307,880	216,608,105
Sundry Payable	12.03			505,135,891	457,203,729
Staff Fund	12.04			857,818,892	501,241,300
Other Provision	12.05			-	4,166,194
Dividend Payable (sammittee)	12.06			110,592,025	61,591,935
Dividend Payable (Govt.)				492,500,000	385,000,000
Service Charge deducted from advance bill	12.07			203,383	147,587
Revolving Fund				5,000,000,000	5,000,000,000
Revolving Fund Paid by govt.-2				2,500,000,000	2,500,000,000
Provision for Grauity				2,592,057,825	2,028,826,765
Provision for Incentive Bonus				664,204,983	414,155,980
Suspense (Service Charge)				72,451,386	14,519,227
Total				20,324,684,466	18,390,344,483
12.01 Liabilities with EBEK					
Opening Balance				5,318,103,776	4,900,000,000
Add: Addition during the year				-	418,103,776
Less: Adjustment during the year				5,318,103,776	5,318,103,776
Balance as on 30 June 2023				5,318,103,776	5,318,103,776
12.02 Provision for expenses					
Opening Balance				216,608,105	103,153,112
Add: Addition during the year				483,919,129	138,363,751
Less: Adjustment during the year				700,527,234	241,516,863
Balance as on 30 June 2023				612,219,354	24,908,758
				88,307,880	216,608,105
The break up of the amount consist of as follows					
Particular	Opening	Addition	Adjustment	Balance as on 30 June 2023	Balance as on 30 June 2022
Income tax against salary	829,387	1,855,388	2,509,200	175,576	829,387
Source tax	209,425,759	440,252,697	577,281,942	72,396,515	209,425,759
Vat	3,128,606	40,568,043	27,999,422	15,697,227	3,128,606
Excise Duty	355			355	355
Provision for Unclassified loan	-			-	-
Security Money	3,223,997	1,243,001	4,428,791	38,207	3,223,997
Other Provision for expenses	-			-	-
Total	216,608,105	483,919,129	612,219,354	88,307,880	216,608,105

		Amount in BDT	
		30 June 2023	30 June 2022
12.03 Sundry Payables			
Opening Balance		457,203,729	10,764,403,315
Add: Addition during the year		121,087,458	509,012,470
Less: Adjustment during the year		578,291,187	11,273,415,786
Balance as on 30 June 2023		72,255,296	10,816,212,057
		506,035,891	457,203,729

The break up of the amount consist of as follows

Particular	Opening	Addition	Adjustment	Balance as on 30 June 2023	Balance as on 30 June 2022
Sundry Accounts	339,500,970	106,532,293	23,140,089	422,893,175	340,400,970
Sundry Accounts (Recursion Tech. Payable)	668,038	14,279,734	11,238,213	3,709,559	668,038
Settlement Account (Agent)	90,303,367.65		37,615,284	52,688,084	90,303,368
Sundry Accounts-Recruitment	25,815,553	-	-	25,815,553	25,815,553
Sundry Accounts (Dps Advance)	15,800	221,600	235,000	2,400	15,800
Settlement Account (Revenue Stump)	-	53,830	26,710	27,120	-
Total	456,303,729	121,087,458	72,255,296	505,135,891	457,203,729

Note Sundry accounts is the undistributed amount which they received as interest income on migrated bank balance from different banks which will be distributed to the samite's members.

12.04 Staff Fund

Opening Balance	501,241,300	177,250,528
Add: Addition during the year	398,022,209	332,362,948
Less: Adjustment during the year	899,263,510	509,613,476
Balance as on 30 June 2023	41,444,618	8,372,175
	857,818,892	501,241,300

The break up of the amount consist of as follows:

Particular	Opening	Addition	Adjustment	Balance as on 30 June 2023	Balance as on 30 June 2022
Superannuation Fund	1,927,016	485,839	409,690	2,003,165	1,927,016
Benevolent Fund	35,192,806	39,726,120	29,164,637	45,754,289	35,192,806
Contributory Provident Fund	458,261,078	357,514,791	11,570,291	804,205,577	458,261,078
Employee Security Deposit	5,860,400	295,460	300,000	5,855,860	5,860,400
Total	501,241,300	398,022,209	41,444,618	857,818,892	501,241,300

12.05 Other Provision

Opening Balance	4,166,194	1,154,653
Add: Addition during the year	-	3,011,541
Less: Adjustment during the year	4,166,194	4,166,194
Balance as on 30 June 2023	4,166,194	4,166,194

12.06 Dividend Payable(Sammittee)

Opening Balance	61,591,935	61,591,935
Add: Addition during the year	49,000,090	-
Less: Adjustment during the year	110,592,025	61,591,935
Balance as on 30 June 2023	110,592,025	61,591,935

12.07 Service Charge deducted from advance bill

Opening Balance	147,587	107,012
Add: Addition during the year	55,996	40,815
Less: Adjustment during the year	203,583	147,827
Balance as on 30 June 2023	200	240
	203,383	147,587

13.00 Share Capital

Authorised capital	10,000,000,000	10,000,000,000
1000,00,00 Ordinary Shares of Tk 100 each		
Issued & paid up capital	3,130,001,800	3,130,001,800
31,300,018 ordinary shares of Taka 100 each.		

Amount in BDT	
30 June 2023	30 June 2022

Share holding position as on June 30, 2023

SI No.	Name of Share holder	No. of shares	Value per share	% of share holdings	Amount in BDT 2022-2023	Amount in BDT 2021-2022
1	Government of the People's Republic of Bangladesh, Ministry of Finance	21,500,000	100	69%	2,150,000,000	2,150,000,000
2	Samitee	9,800,018	100	31%	980,001,800	980,001,800
	Total	31,300,018		100%	3,130,001,800	3,130,001,800

14.00 Statutory Reserve

Opening Balance

Add: Previous year adjustment

Restated Opening Balance

Add: Addition During the year

Less: Adjustment During the Year

Balance as on 30 June 2023

1,357,999,379	546,821,341
-	565,101,585
1,357,999,379	1,111,922,926
179,821,834	246,076,453
1,537,821,213	1,357,999,379

15.00 General Reserve

Opening Balance

Previous year adjustment

Restated Opening Balance

Add: Previous year addition

Add: Addition During the year

Less: Adjustment During the Year

Balance as on 30 June 2023

984,255,996	537,045,932
-	447,210,064
984,255,996	984,255,996
-	-
3,935,356	-
988,191,353	984,255,996

16.00 Migrated Fund from EBEK

Opening Balance

Add: Migrated Income from EBEK

Less: Migrated Expenses from EBEK

Less: adjustment

Balance as on 30 June 2023

3,360,267,661	2,325,849,870
833,039	1,034,417,790
3,361,100,700	3,360,267,661
-	-

17.00 Surplus in Profit & Loss Accounts

Opening Balance

Less: Previous year adjustment

Restated opening balance

Add Profit during the year

Add Excess dividend transfer to profit & loss

Less Transfer to statutory reserve during current year

Less Transfer of fund from Profit & Loss to general reserve

Less Dividend during the year

Balance as on 30 June 2023

115,943,083	4,207,762,470
-	4,091,819,388
115,943,083	115,943,083
340,257,281	246,076,453
-	-
456,200,363	362,019,536
179,821,834	246,076,453
3,935,356	-
156,500,090	-
115,943,083	115,943,083

18.00 Interest Income

Interest income

18.01

Interest income on short term deposit

18.02

Penalty Income

Miscellaneous income

Interest on Overdue Penal

Palli Lenden Income

Total

5,366,460,676	4,790,392,647
348,859,042	444,446,194
1,319,098	737,072
1,022,975	158,790
91,095	684,294
350,373	339,443
5,718,103,259	5,236,758,440

18.01 Interest income

Interest income on SME-3

368,809,867

404,470,475

Interest income on SME Short term

3,994,525,641

Interest income on Microcredit

4,195,992,253

2,601,691

Interest income on Microcredit (Forest)

2,303,307

25,385,890

Interest income on Crop Warehouse Loan

39,604,601

10,326,668

Interest income on Motorcycle Advance

12,497,377

209,420

Interest income on Cattle Rearing

96,692,136

174,060,187

Interest on Kormosrijon Loan

73,035,436

28,303,069

Interest on Kormosrijon Loan-2

134,880

92,641

Interest on Palli Ambulance

66,019,002

150,626,385

Interest on SME-2

5,366,460,676

4,790,392,647

Total



		Amount in BDT	
		30 June 2023	30 June 2022
18.02	Interest income on STD		
State own Bank		348,859,042	444,170,759
Private Bank		-	275,436
Total		348,859,042	444,446,194
19.00	Interest paid deposit and borrowings etc		
Interest Expense		1,036,984,053	926,794,238
Total		1,036,984,053	926,794,238
20.00	Investment income		
Interest income from FDR	20.01	1,145,062,120	596,956,216
Total		1,145,062,120	596,956,216
20.01	Interest income from FDR		
State own Bank		792,941,981	327,832,984
Private Bank		352,120,138	269,123,233
Total		1,145,062,120	596,956,216
21.00	Salary & Allowance		
Salary (Officer)		255,710,599	688,916,333
Salary (Staff)		1,244,583,417	971,597,052
Wages (Temporary Staff)		306,204	181,800
House Rent		666,192,617	507,745,814
Medical Allowance		179,650,201	142,310,538
Overtime Allowances		1,594,500	1,370,389
Entertainment Allowance		-	14,000
Education allowance		20,462,215	13,465,408
Festival Bonus		332,031,040	220,170,298
Bangla Nabarsha Allowance		24,049,890	22,696,306
Conveyance Allowance		15,373,116	303,716
Bank Contribution to Staff Fund		1,870,089	1,289,130
Bank Contribution to Provident Fund		119,339,009	113,638,073
Recreation Allowance		230,980	69,391
Encashment earn leave		20,515	-
Tiffin allowance (Staff)		-	44,900
Hill Allowance		11,367,744	9,554,716
Island Allowance		2,154,905	1,835,712
Contractual Staff Salary		11,882,903	12,766,233
Honorarium (Chairman)		360,000	360,000
Other Allowance		13,457	110,711
Total		2,887,193,400	2,708,440,520
22.00	Rent, taxes, insurances, electricity etc.		
Rent on premises		33,135,788	35,708,523
Rates & taxes		-	6,000
Insurance		-	570,745
Lighting charge Electricity		9,546,792	9,355,527
Lighting charge Diesel		-	5,429
Tax on investment		-	3,614,704
Total		42,682,579	49,260,928
23.00	Legal & professional expenses		
Legal Fees		151,800	410,100
Total		151,800	410,100
24.00	Postage, stamps, telecommunication etc.		
Postage		16,773,382	8,861,732
Telephone (Office)		1,416,753	51,113
Telephone (Mobile)		11,734,672	2,977,835
Internet / E-mail/SMS		980,364	14,224,290
Total		30,905,171	26,114,970
25.00	Stationary, printing, advertisements etc.		
Printed Stationary		4,016,855	16,182,595
Table Stationary		11,134,163	11,136,127
Advertisement		1,364,740	1,702,690
Newspaper & journal		194,602	132,791
Total		16,710,360	29,154,203
26.00	Director's fees		
Honorarium		1,351,600	799,394
Fees for attending Board meeting		887,040	1,152,174
Total		2,238,640	1,951,568

		Amount in BDT		
		30 June 2023	30 June 2022	
27.00	Depreciation and repair of fixed assets			
Depreciation expense	Schedule - A	32,736,146	23,818,618	
Amortization expense		7,623,403	5,488,254	
Repair and maintenance	27.01	15,747,079	34,266,313	
Total		56,106,628	63,573,185	
27.01	Repair and maintenance			
Repair and maintenance of Furniture & Fixture		-	2,450	
Repair and maintenance of Transport		4,724,851	3,466,089	
Repair and maintenance of Building & other Infrastructure		1,531,350	9,690,000	
Repair and maintenance of Office Equipment		349,281	228,923	
Repair and maintenance of Electrical Equipment		497,579	-	
Software Maintenance		24,885	20,835,369	
Repair and maintenance of Hardware		8,619,133	43,482	
		15,747,079	34,266,313	
28.00	Other Expenses			
Honorium -Training		-	284,277	
Training Expense		1,061,854	163,580	
Suddhachar Training		348,614	340,250	
Innovation Training		400,000	268,135	
Other expenses for training		-	2,000	
Other expenses for workshop, Seminar and conference		-	155,360	
Travelling expense		22,596,412	3,714,954	
Conveyance		1,809,085	9,672,446	
Lunch Subsidy		354,654,822	281,574,605	
Fuel		9,301,349	10,087,803	
Entertainment		3,392,837	1,412,234	
Bank Charge		247,608,033	3,285,731	
Remittance expenditure		27,121	514,914	
Corporate Social Responsibility		1,544,204	-	
Miscellaneous Expense		13,266,796	11,603,558	
Lenden Manager Subsidy		70,706,337	57,535,249	
Business Development		2,320,070	2,367,879	
Municipal Tax, Water & Other Utilities		3,312,981	3,228,849	
Customer Support Service		184,738	138,200	
Welfare and Recreation		3,224,709	-	
Travelling Expenses (Transfer)		7,897,168	7,725,390	
Interest paid on Contributory PF		78,063,019	38,405,088	
Tax on Investment		1,312,953	-	
Decoration & Others		298,860	-	
Bank Contribution to deceased employees		6,000,000	-	
Total		829,331,962	432,480,503	
29.00	Other Provision expense			
Staff Welefare Fund		2,000,000	2,000,000	
Graulty Provisoin		563,231,060	563,231,060	
Incentive bouns		250,049,003	-	
		815,280,063	565,231,060	
30.00	Earning per share (EPS)			
Net profit after tax for the year		340,257,281	246,076,453	
No. of ordinary share		31,300,018	31,300,018	
Earning per share		10.87	7.86	
31.00	Restatement disclosure of opening balance in comparative data			
During the year, the bank approved several expenses from previous years, such as Gratuity fund, income tax expense, statutory reserve, General reserve, and Dividend payable, in the board meeting. This led to the restatement of opening balances for the respective account heads during the year. Detailed disclosures are outlined below:				
Particulars		Balance as on 01 July 2021	Adjustment	Balance as on 01 July 2021 Restated
Incentive Bouns		269,155,980	145,000,000	414,155,980
Gratuity		563,231,060	902,364,645	1,465,595,705
Benevolent fund		27,192,806	8,606,715	35,799,521
Corporate tax		1,427,397,499	1,576,944,444	3,004,341,943
Statutory reserve		546,821,341	565,101,585	1,111,922,926
General reserve		537,045,932	447,210,064	984,255,996
Dividend payable		-	446,591,935	446,591,935
Retained Earning		4,207,762,470	(4,091,819,388)	115,943,083

Palli Sanchay Bank
Schedule of Fixed Assets
For the year ended 30 June 2023

Particular	Cost			Depreciation			Schedule - A			
	As at 01 July 2022	Addition during the year	Adjustment	As at 30 June 2023	Rate of Depreciation	As at 01 July 2022	Charge during the year	Disposal	As at 30 June 2023	Written Down Value 30 June 2023
Land	458,757	-	-	458,757	-	-	-	-	-	458,757
Fixtures & Furniture	28,109,551	425,940	-	28,535,491	10%	3,572,856	2,694,404	-	6,267,260	22,268,231
Equipment	6,416,745	-	-	6,416,745	15%	4,518,885	906,320	-	5,425,205	991,540
Car	1,085,775	385,000	-	1,470,775	20%	1,067,581	24,814	-	1,092,394	378,381
Car	24,606,500	-	-	24,606,500	20%	20,480,900	3,535,300	-	24,016,200	590,300
Computer Equipment	112,414,346	59,188,701	3,833	171,599,214	20%	38,445,684	25,391,526	-	63,837,210	107,762,005
Total as at 30 June 2023	174,034,270	59,999,641	3,833	234,030,078		68,623,370	32,736,146	-	101,359,516	132,670,563
Total as at 30 June 2022	116,240,680	57,837,896	44,306	174,034,270		44,804,751	23,818,618	-	68,623,370	105,410,901
Amortizable Assets										
Particular	Cost			Amortization			Amortization			
Particular	As at 01 July 2022	Addition during the year	Adjustment	As at 30 June 2023	Rate of Amortization	As at 01 July 2022	Addition during the year	Disposal /Transfer	As at 30 June 2023	Written Down Value 30 June 2023
Lease	32,785,994	23,210	-	32,809,204	16.66%	13,500,226	7,623,403	-	21,123,630	11,685,575
Total as at 30 June 2023	32,785,994	23,210	-	32,809,204		13,500,226	7,623,403	-	21,123,630	11,685,575
Total as at 30 June 2022	24,779,669	8,161,642	155,317	32,785,994	16.66%	8,011,973	5,488,254	-	13,500,226	19,285,768
Total as at 30 June 2023	206,820,265	60,022,851	3,833	266,839,283		82,123,596	40,359,549	-	122,483,145	144,356,138
Total as at 30 June 2022	141,020,349	65,999,538	199,623	206,820,265		52,816,724	29,306,872	-	82,123,596	124,696,669

