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Palli Sanchay Bank

Auditor's Report and Financial Statements

As at and for the year ended 30 June 2024

Basu Banerjee Nath & Co.

Chartered Accountants

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Chartered Accountants

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**Independent Auditors' Report
To the Shareholders of Palli Sanchay Bank
Report on the audit of Financial Statements**

Qualified Opinion

We have audited the financial statements of “**Palli Sanchay Bank**,” which comprise the Balance Sheet as at **30 June 2024** and along with the Profit and Loss Accounts, Statement of Changes in Equity, and Statement of Cash Flows for the year ended 30 June 2024, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, Balance Sheet of the Bank as at 30 June, 2024, and its profit and loss accounts, and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note # 2 and complied with the Palli Sanchay Bank Act 2014, Bank Companies Act 1991(as amended up to date), the rules and regulations issued by Bangladesh Bank and other applicable laws and regulations.

Basis for Qualified Opinion

1. With reference to note no. 7.00 of the financial statements, the bank has shown loan and advance of amounting Tk. 91,381,834,485. There is a difference of Tk. 142,972,485 between Tk. 91,381,834,485 reported in the financial statement and grand total of CL-1 TK 91,238,862,000. We were unable to quantify the amount of deficiency of provision in the financial statements. The management has attributed this difference due to a software error. However, For the provision of classified loan Palli Sanchay Bank used their own loan provisioning policy instead of loan provisioning issued by Bangladesh Bank & Palli Sanchay Bank also sent request (স্মারক নং-পসব্য/প্রকা/হিসাব-37/2023-24/776 dated: 30.11.2023) to Bangladesh Bank for considering this. So, we remained unable to verify the interest income. As a result, net profit might be overstated/understated. (Ref: Note # 19.01).
2. With reference to note no. 8.00 of the financial statements, the bank did not maintain fixed assets register. Palli Sanchay Bank does not comply the International Accounting Standards (IAS-16) for the Fixed Assets Schedule and Depreciation calculation method. The fixed assets schedule and the depreciation methods were not properly maintained and presented as per International Accounting Standards (IAS-16). Every fixed asset should be recorded in the fixed assets register mentioning its particulars, identification number, purchase date, quantity, price, depreciation rate, and amount of depreciation charged.
3. Palli Sanchay Bank did not submit their income Tax return from the inception of the bank. The Palli Sanchay Bank has applied for tax waiver but yet to obtain it. The Bank didn't provide us current year tax provision computation as well as carry forward tax liability computation. Advance Income Tax and Tax Liability didn't adjust yet. We could not confirm the financial and legal impact regarding this in the Financial Statements. (Note: 9.02, 11.00 & 12.02).
4. The bank should audit its Gratuity Fund each year by an independent chartered accountant firm & should maintain a separate bank account for this fund. Palli Sanchay Bank did not audit this fund from the inception of the fund policy & did not maintain a separate bank account for this fund. The valuation of the gratuity fund is typically based on management's estimates and assumptions. Without an independent review, we cannot confirm whether these estimates are reasonable and in accordance with applicable accounting standards. We strongly recommend that the bank engage an actuary to conduct a thorough audit of the gratuity fund to ensure compliance with relevant accounting standards and to provide stakeholders with accurate financial information Total Gratuity Provision 3,265,590,145 and provision made during the year Tk. 673,532,320. (Note-12 & 30).



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5. With reference to note no. 23.00 of the financial statements, the bank recorded rental expenses Tk. 37,829,469 instead of recognizing the Right Of use Assets (ROA) and lease liabilities in compliance with the IFRS 16: Lease. This is a significant deviation from the prescribed Financial Reporting Standards.
6. With reference to note no. 13.00 of the financial statements, the bank recorded a Revolving Fund. Govt. has given a loan to Palli Sanchay Bank amounting Tk. 2,500,000,000 as per letter No. 53.00.0000.432.20.001.21-131 dated 15.09.2021 to reduce the capital deficiency due to COVID. There were several conditions mentioned where the significant one was "Both the interest and capital amount should be deposited to Revolving Fund. However, the financials statements of Bank showed only the loan amount as Revolving fund.
7. With reference to note no. 13.00 of the financial statements, the bank recorded a revolving fund paid by Govt. we observed that the government provided an amount of Tk. 5,000,000,000 as per letter No. 07.101.020.03.12.004.2020-16 and No. 07.101.020.03.12.004.2020-279, dated 29.07.2020 and 04.02.2021, respectively, to reduce the capital deficiency caused by the after math of COVID-19. The conditions specified by the Govt. included a significant requirement: "the amount should be treated as bank equity." However, the financial statements of the bank incorrectly recorded this amount as a liability, where the correct treatment should be an increase to the Capital by the Govt. A letter has been issued to the Govt. on 01 August 2024, regarding the increase of paid-up capital. However, the Govt. has yet to approve the same.
8. The Bank management did not obtain the BIN as per VAT Act 2012 and also did not submit the VAT return as per VAT Act 2012. Which is a violation of VAT Act and accordingly VAT authority may have penalized for this violation.
With reference to note no. 12.02 of the financial statements, the bank management also not paid in due time in compliance the VAT Act, 2012 the outstanding VAT of Tk. 24,171,339 as on 30 June 2024 to the Govt. treasury which were deducted at sources during the year. The bank deposited to the govt. treasury Tk. 6,668,806 vide challan no. 2425-00013147621 & 2425-00013139671 on 11 July 2024 but the rest amount of Tk.17,502,533 is not yet deposited to the govt. treasury for which the VAT authority may impose penalty as per VAT Act 2012.
9. With reference to note no. 12.03 of the financial statements, regarding the Sundry Accounts amounting Tk.326, 936,829 the bank management was unable to provide appropriate explanation and evidence regarding this balance.
10. With reference to note no.14.00 of the financial statements, the bank recorded a paid-up capital of Tk. 3,130,001,800. This amount is divided between the Government of the People's Republic of Bangladesh, Ministry of Finance, contributing Tk. 2,150,000,000 (69% of the total), and Samity contributing Tk. 980,001,800 (31% of the total).
However, as per the Palli Sanchay Bank Act 2014 (Act no.7 of 2014), Section 09, the paid-up capital for Palli Sanchay Bank should be Tk. 2,000,000,000, with the Government holding 51% and Samity holding 49% which is a clear violation of the Palli Sanchay Bank Act 2014 (Act no.7 of 2014). A letter has been issued to the Govt. on 01 August 2024, regarding the increase of paid-up capital. However, the Govt. has yet to approve the same.
11. With reference to note no. 6.01 of the financial statements, Other Investments amount shown TK. 24,577,750,062 out of Tk 10,376,750,062 which could not be verified due to non-submission of FDR statements. Where we have received balance confirmation of Tk. 7,274,466,000 & the remaining balance of Tk. 17,303,284,062 is yet to be received. Also, Investment income derived from FDR Tk. 1,865,092,974 out of Tk 747,623,881 which could not be verified due to non-submission of FDR statements. Rather, original FDR Instruments were submitted to us for our verification. As a result, Related AIT on FDR interest, Excise duty expense and Bank charges are not confirmed. (Ref. Note-21.00)



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We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

Without modifying our opinion, we drew attention to the following:

1. With reference to note no. 4.00 of the financial statements which depicts "Balance with other Banks & Financial Institutions" amounting to Tk. 1,621,416,420, the bank provided partial bank statements for the accumulated amount of Tk. 1,148,799,931, which covers 71% of the total amount. So, we are unable to verify the total balance of amounting Tk. 1,621,416,420. We've sent confirmation request to respective banks which has been maintained by head office but did not receive all reply till the reporting date. Moreover, we are unable to send confirmation request to branch Accounts due to non-submission of bank details in time. We also couldn't confirm the interest income fully from STD (note-19.02) Tk. 68,020,292 due to above mentioned fact.
2. With reference to note no. 9.00 of the financial statements, Other assets- Mobile Top-up advance and Suspense accounts, the bank management was unable to provide appropriate explanation and evidence regarding the balances. Also, in reference to note no. 12 of the financial statements the bank did not disclose any calculation against current tax expenses. But as per IAS-12, Para-80 current tax calculation should be disclosed in the Financial Statements.
3. During our audit, we have found some instances of weak internal control system, which should have an effect on the effectiveness of internal control system. The board of directors shall ensure an effective Internal Audit Department & Control System of the bank to run the bank smoothly in all compliance.
4. According to section 19 of the Palli Sanchay Bank Contributory Provident Fund policy-2019, the bank should audit contributory provident fund each year by an independent chartered accountant firm & should maintain a separate bank account for this fund. Palli Sanchay Bank did not audit this fund from the inception of the fund policy & did not maintain a separate bank account for this fund. According to sections 12 & 13 of Palli Sanchay Bank Workers Benevolent Fund policy-2019, the bank should audit its Workers Benevolent Fund each year by an independent chartered accountant firm & should maintain a separate bank account for this fund. Palli Sanchay Bank did not audit this fund from the inception of the fund policy & did not maintain a separate bank account for this fund.
5. With reference to note no. 12 Liabilities with Forest Dept. amounting Tk. 40,000,000 we observed that the MOU agreement have expired on 19 November 2022. There was no renewal of the agreement till to date.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Measurement of provision for loans and advances

The process for estimating the provision for loans and advances portfolio associated with credit risk is significant and complex. For the individual analysis, these provisions consider the estimates of future business performance and the market value of collateral provided for credit transactions. For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.

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For individually assessed provisions, the measurement of the provision may be dependent on the valuation of collateral, estimates of exit values and the timing of cash flows. Provision measurement is primarily dependent upon key assumptions relating to probability of default and recovery rates.

How our audit addressed the key audit matter

We tested the design and operating effectiveness of key controls focusing on the following:

- Tested the credit appraisal, loan disbursement procedures, monitoring and provisioning process.
- Identification of loss events, including early warning and default warning indicators.
- Reviewed Classification of Loans (CL); Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:
- Reviewed the adequacy of the bank's general and specific provisions.

Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards, laws and regulations.

Information Other than the Financial Statements and Auditor's Report Thereon

Management is responsible for the other information. The other information comprises all the information in the Annual report other than the financial statements and our auditor's report thereon. We did not receive the annual report for the year under audit before the date of signing the auditor's report from the management. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report, if we conclude that there is a material misstatement therein of this other information, we are required to communicate the matter to those charged with governance.

Responsibilities of management and those charged with governance for the financial statements and internal controls

Management is responsible for the preparation and fair presentation of the financial statements of the bank in accordance with the International Financial Reporting Standards (IFRS) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Palli Sanchay Bank Act, 2014, The Banking Company Act. 1991 and applicable Bangladesh bank Regulations require the Management to ensure effective internal audit, internal control and risk management function of the Bank. The Management is also required to make a self-assurance on the effectiveness of anti-fraud internal controls and report to Bangladesh bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can be arising from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Bank audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Bank's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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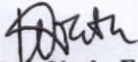
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Report on other legal and regulatory requirements

In accordance with the Palli Sanchay Bank Act 2014, we also report that:

- (i) We have obtained except as mentioned above, all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) To the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on antifraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a. Except as mentioned above, Internal audit, internal control and risk management arrangements of the Bank as disclosed in the financial statements appeared to be materially adequate;
 - b. Nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Bank and its related entities other than matters disclosed in these financial statements and identified in this report;
- (iii) In our opinion, except as mentioned above proper books of account as required by law have been kept by the Bank so far as it appeared from our examination of those books;
- (iv) Except as mentioned above, the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (v) Except as mentioned above, the statements of financial position and statements of profit and loss together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vi) Except the matters mentioned in "Basis for Qualified Opinion" and "Emphasize of Matters Paragraphs" the necessary information were properly recorded and prepared and give the true and correct picture of the bank's immovable property.

Signed for & on behalf of
Basu Banerjee Nath & Co.
Chartered Accountants

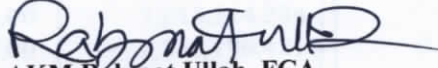

Uzzal Deb Nath, FCA
Partner
ICAB Enrollment No.-1176
DVC No:

2412051176AS633471

Dhaka;
Dated:

05 DEC 2024

Signed for & on behalf of
Ahmed Zaker & Co.
Chartered Accountants
Firm Reg. No. P- 36087/2013


AKM Rahmat Ullah, FCA
Partner
ICAB Enrollment No. 719
DVC No:

2412050719AS 187102

05 DEC 2024



Palli Sanchay Bank

Balance Sheet

As at 30 June 2024

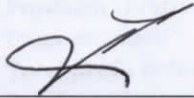
Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
PROPERTY AND ASSETS			
Cash	3.00	870,285	-
Cash in hand (including foreign currencies)		870,285	-
Balance with Bangladesh Bank & it's agent bank (including foreign currencies)		-	-
Balance with other banks and financial institutions	4.00	1,621,416,420	2,807,543,432
In Bangladesh		1,621,416,420	2,807,543,432
Outside Bangladesh		-	-
Accounts Receivables	5.00	38,063,243	-
Investments	6.00	24,577,750,062	23,593,450,000
Government		-	-
Others		24,577,750,062	23,593,450,000
Loans & Advance	7.00	91,381,834,485	86,925,049,383
Bill Purchased & Discount		-	-
Fixed assets including premises, furniture and fixtures	8.00	443,395,906	144,356,138
Other assets	9.00	2,046,009,285	1,231,037,561
Non-banking assets		-	-
Total Property and Assets		120,109,339,686	114,701,436,513
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents		-	-
Deposit and other accounts	10.00	82,832,916,078	80,817,193,864
Short Notice Deposits	10.01	37,551,583	150,424,803
Savings Deposits	10.02	30,470,738,109	28,635,837,979
Government Grant	10.03	52,065,770,188	51,827,025,035
Others Deposit	10.04	258,856,198	203,906,047
Provision for taxation	11.00	5,403,558,582	4,426,500,034
Other liabilities	12.00	15,695,521,187	12,824,684,466
Revolving Fund	13.00	7,600,000,000	7,500,000,000
Total liabilities		111,531,995,847	105,568,378,364
Capital/ shareholders' equity			
Paid-up capital	14.00	3,130,001,800	3,130,001,800
Statutory reserve	15.00	1,760,088,331	1,537,821,213
General reserve	16.00	1,013,114,204	988,191,353
Migrated Fund from EBEK	17.00	2,558,196,421	3,361,100,700
Surplus in profit & loss account	18.00	115,943,083	115,943,083
Total shareholders' equity		8,577,343,838	9,133,058,148
Total liabilities & shareholders' equity		120,109,339,686	114,701,436,513



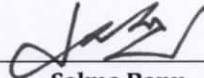
Palli Sanchay Bank
Off-Balance Sheet Items
As at 30 June 2024

Particulars	Notes	Amount in Taka	
		30 June 2024	30 June 2023
CONTINGENT LIABILITIES			
Acceptances and endorsements		-	-
Letters of guarantee		-	-
Irrevocable letters of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
Total contingent liabilities		-	-
OTHER COMMITMENTS			
Documentary credits and short term trade related transactions		-	-
Forward assets purchased and forward deposit placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines		-	-
Other commitments		-	-
Total shareholders' equity		-	-
Total off-balance sheet items including contingent liabilities		-	-

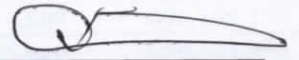
The accounting policies and explanatory notes are an integral part of the financial statements.



Dr. Mohammad Mohiuddin
Chairman



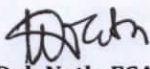
Salma Banu
Managing Director



Khan Iqbal Hasan
Deputy Managing Director

Signed in terms of our separate report of even date annexed.

Signed for & on behalf of
Basu Banerjee Nath & Co.
Chartered Accountants



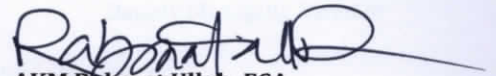
Uzzal Deb Nath, FCA
Partner
ICAB Enrollment No.-1176
DVC No:

2412051176AS633471

Dhaka;
Dated:

05 DEC 2024

Signed for & on behalf of
Ahmed Zaker & Co.
Chartered Accountants
Firm Reg. No. P- 36087/2013



AKM Rahmat Ullah, FCA
Partner
ICAB Enrollment No. 719

DVC: 2412050719AS187102

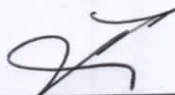
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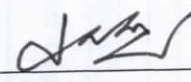



Palli Sanchay Bank
Profit and Loss Account
For the year ended 30 June 2024

Particulars	Notes	Amount in Taka	
		2023-2024	2022-2023
Interest Income	19.00	5,739,907,559	5,718,103,259
Less: Profit paid on deposits, borrowings etc.	20.00	1,047,311,079	1,036,984,053
Net interest income		4,692,596,479	4,681,119,206
Investment Income	21.00	1,865,092,974	1,145,062,120
Commission, exchange and brokerage		-	-
Other operating income		-	-
Net Income		1,865,092,974	1,145,062,120
Total operating income		6,557,689,453	5,826,181,325
Salaries and allowances	22.00	3,594,268,159	2,887,193,400
Rent, taxes, insurances, electricity etc.	23.00	52,917,912	42,682,579
Legal & professional expenses	24.00	1,832,967	151,800
Postage, stamps, telecommunication etc.	25.00	69,649,046	30,905,171
Stationery, printing, advertisements etc.	26.00	65,211,400	16,710,360
Directors' fees	27.00	2,045,000	2,238,640
Auditors' fees		500,000	500,000
Depreciation and repair of fixed assets	28.00	105,540,091	56,106,628
Other expenses	29.00	223,078,509	829,331,962
Total operating expenses		4,115,043,083	3,865,820,541
Profit before provision		2,442,646,370	1,960,360,784
Provision against Lease, loans & Investment		399,044,178	245,971,551
Other provision	30.00	932,266,603	815,280,063
Total profit before taxes		1,111,335,589	899,109,170
Provision for taxation		707,645,620	558,851,890
Current Tax Expense	11.00	977,058,548	784,144,314
Deferred Tax Income		(269,412,928)	(225,292,424)
Net profit after taxes		403,689,969	340,257,281
Earning Per Share (EPS)	31.00	12.90	10.87

The accounting policies and explanatory notes are an integral part of the financial statements.


Dr. Mohammad Mohiuddin
Chairman

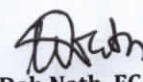

Salma Banu
Managing Director


Khan Iqbal Hasan
Deputy Managing Director

Signed in terms of our separate report of even date annexed.

Signed for & on behalf of
Basu Banerjee Nath & Co.
Chartered Accountants

Signed for & on behalf of
Ahmed Zaker & Co.
Chartered Accountants
Firm Reg. No. P- 36087/2013


Uzzal Deb Nath, FCA
Partner
ICAB Enrollment No.-1176
DVC No:


AKM Rahmat Ullah, FCA
Partner
ICAB Enrollment No. 719

Dhaka;
Dated: **05 DEC 2024**



DVC: 2412050719AS187102

05 DEC 2024

Palli Sanchay Bank
Statement of Changes in Equity
As at 30 June 2024

Particulars	Paid-up capital	Statutory reserve	General Reserve (Including Construction of Building)	Migrated Fund from EBEK	Profit & Loss	Total
Balance as at 01 July 2023	3,130,001,800	1,537,821,213	988,191,353	3,361,100,700	115,943,083	9,133,058,149
Transfer of fund from Profit & Loss to general reserve	-	-	24,922,851	-	(24,922,851)	-
Transfer of fund from Profit & Loss to statutory reserve	-	222,267,118	-	-	(222,267,118)	-
Surplus/ deficit on account of revaluation of Investments	-	-	-	-	-	-
Adjustment to the fund migrated from EBEK	-	-	-	(802,904,279)	-	(802,904,279)
Net profit for the period after taxation	-	-	-	-	403,689,968	403,689,968
Excess dividend transfer to profit & loss	-	-	-	-	-	-
Dividends	-	-	-	-	(156,500,000)	(156,500,000)
Issue of share capital	-	-	-	-	-	-
Balance as at 30 June 2024	3,130,001,800	1,760,088,331	1,013,114,205	2,558,196,421	115,943,083	8,577,343,838

As at 30 June 2023

Particulars	Paid-up capital	Statutory reserve	General Reserve (Including Construction of Building)	Migrated Fund from EBEK	Profit & Loss	Total
Balance as at 01 July 2022	3,130,001,800	1,357,999,379	984,255,996	3,360,267,661	115,943,083	8,948,467,919
Transfer of fund from Profit & Loss to general reserve	-	-	3,935,356	-	(3,935,356)	-
Transfer of fund from Profit & Loss to statutory reserve	-	179,821,834	-	-	(179,821,834)	-
Surplus/ deficit on account of revaluation of Investments	-	-	-	-	-	-
Adjustment to the fund migrated from EBEK	-	-	-	833,039	-	833,039
Net profit for the period after taxation	-	-	-	-	340,257,281	340,257,281
Excess dividend transfer to profit & loss	-	-	-	-	-	-
Dividends	-	-	-	-	(156,500,090)	(156,500,090)
Issue of share capital	-	-	-	-	-	-
Balance as at 30 June 2023	3,130,001,800	1,537,821,213	988,191,353	3,361,100,700	115,943,083	9,133,058,148

Dr. Mohammad Mohiuddin
Chairman

Place: Dhaka
Dated: 05 DEC 2024

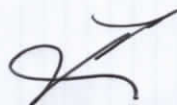
Salma Banu
Managing Director

Khan Iqbal Hasan
Deputy Managing Director

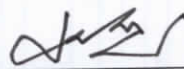


Palli Sanchay Bank
Statement of Cash Flows (Direct method)
For the year ended 30 June 2024


Particulars	Amount in Taka	
	30 June 2024	30 June 2023
A. Cash Flow from Operating Activities		
Interest receipts in cash	7,605,000,533	6,863,165,378
Interest payments	(1,047,311,079)	(1,036,984,053)
Cash Payments to Employees	(3,594,268,159)	(2,887,193,400)
Payments for Other Operating activities	(443,126,497)	(938,267,592)
Operating Profit before changes in Operating Assets & Liabilities	2,520,294,798	2,000,720,333
Increase/Decrease in Operating Assets & Liabilities	(2,583,308,420)	(2,390,980,962)
Accounts Receivables	(38,063,243)	-
Other assets	(545,558,796)	(144,437,010)
Loans and Advances to customers	(4,456,785,103)	(3,660,681,649)
Short notice	(112,873,220)	37,267,001
Saving deposit	1,834,900,129	654,546,016
Other deposit	54,950,151	4,918,905
Migrated Fund from EBK	(802,904,279)	833,039
Provision for Taxation	977,058,548	784,144,312
Other liabilities	405,967,391	(67,571,577)
Revolving fund	100,000,000	-
Net cash from operating activities	(63,013,622)	(390,260,629)
B. Cash flows from Investing Activities		
Investments	(984,300,062)	(11,520,393,282)
Purchase of Property, plant & equipment	(249,004,408)	(59,999,641)
Adjustment of Property, plant & equipment	(333)	(3,833)
Purchase of Intangible asset	(127,683,457)	-
Net cash from investing activities	(1,360,988,260)	(11,580,396,756)
C. Cash flows from Financing Activities		
Issue of paid up Capital	-	-
Government Grant	238,745,154	7,817,057
Net cash from financing activities	238,745,154	7,817,057
D. Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	(1,185,256,727)	(11,962,840,327)
E. Cash and cash equivalents at the beginning of the year	2,807,543,432	14,770,383,759
F. Cash and cash equivalents at the end of the year (D+E)	1,622,286,705	2,807,543,432
The above balance consists of the followings:		
Cash in Hand	870,285	-
Balance with other banks and financial institutions	1,621,416,420	2,807,543,432
Total	1,622,286,705	2,807,543,432



Dr. Mohammad Mohiuddin
Chairman



Salma Banu
Managing Director



Khan Iqbal Hasan
Deputy Managing Director



Palli Sanchay Bank
Liquidity Statement (Assets and Liability Maturity Analysis)
For the year ended 30 June 2024

Particulars	Up to 01 month	01-03 months	03-12 months	01-05 years	More than 5 years	Total
Assets:						
Cash in hand	870,285	-	-	-	-	870,285
Balance with others banks and financial institutions	1,621,416,420	-	-	-	-	1,621,416,420
Accounts Receivable	38,063,243	-	-	-	-	38,063,243
Investments	-	100,000,000	24,477,750,062	-	-	24,577,750,062
Loans and Advances	-	16,942,225,461	67,769,026,991	6,452,078,662	218,503,371	91,381,834,485
Property, plant & equipment	-	-	-	-	443,395,906	443,395,906
Other assets	2,046,009,285	-	-	-	-	2,046,009,285
Non-banking assets	-	-	-	-	-	-
Total Assets	3,706,359,233	17,042,225,461	92,246,777,053	6,452,078,662	661,899,276	120,109,339,686
Liabilities:						
Borrowings from Bangladesh bank, other banks, financial institutions and agents	-	-	-	-	-	-
Deposits	28,976,038,542	-	-	-	-	28,976,038,542
Provision for taxation	5,403,558,582	-	-	72,374,065	53,784,503,471	82,832,916,078
Other liabilities	15,695,521,187	-	-	-	-	15,695,521,187
Revolving Fund	7,600,000,000	-	-	-	-	7,600,000,000
Total Liabilities	57,675,118,311	-	-	72,374,065	53,784,503,471	111,531,995,847
Net Liquidity Gap	(53,968,759,078)	17,042,225,461	92,246,777,053	6,379,704,597	(53,122,604,194)	8,577,343,839

For the year ended 30 June 2023

Particulars	Up to 01 month	01-03 months	03-12 months	01-05 years	More than 5 years	Total
Assets:						
Cash in hand	-	-	-	-	-	-
Balance with others banks and financial institutions	2,807,543,432	-	-	-	-	2,807,543,432
Accounts Receivable	-	-	-	-	-	-
Investments	-	4,718,690,000	18,874,760,000	-	-	23,593,450,000
Loans and Advances	-	16,115,935,877	64,463,862,550	6,137,404,217	207,846,739	86,925,049,383
Property, plant & equipment	-	-	-	-	144,356,138	144,356,138
Other assets	1,231,037,561	-	-	-	-	1,231,037,561
Non-banking assets	-	-	-	-	-	-
Total Assets	4,038,580,993	20,834,625,877	83,338,622,550	6,137,404,217	352,202,876	114,701,436,513
Liabilities:						
Borrowings from Bangladesh bank, other banks, financial institutions and agents	-	-	-	-	-	-
Deposits	28,270,912,520	-	-	-	-	28,270,912,520
Provision for taxation	4,426,500,034	-	-	70,612,857	52,475,668,486	80,817,193,864
Other liabilities	12,824,684,466	-	-	-	-	12,824,684,466
Total Liabilities	45,522,097,021	-	-	70,612,857	52,475,668,486	98,068,378,364
Net Liquidity Gap	(41,483,516,028)	20,834,625,877	83,338,622,550	6,066,791,360	(52,123,465,610)	16,633,058,149

Dr. Mohammad Mohiuddin
Chairman

Place: Dhaka
Dated: 05 DEC 2024

Salma Banu
Managing Director



Khan Iqbal Hasan
Deputy Managing Director

Palli Sanchay Bank
Notes to the Financial Statements
As at and for the year ended 30 June 2024

1.00 The bank and its activities

1.01 Reporting entity

Palli Sanchay Bank was established under Govt. gazette notification dated 8 July 2014 under Palli Sanchay Bank Act 2014 (Act no.7 of 2014). The requirements of the Palli Sanchay Bank Act, 2014, Palli Sanchay Bank (management) Rule 2015, Bank Companies Act 1991 and other prevailing Regulations related to the bank Companies Act are applicable to the bank.

1.02 Nature of Business

The Palli Sanchay Bank is a specialized bank incorporation for the well being of the establishment of rural savings bank for the purpose of transferring and maintenance of money and advancement of savings and acquisitions of the poor and underprivileged people in rural areas and for investment. The bank provides its customers different services i.e. a) Microcredit loan b) SME(Short term khuddra Uddukta Unnayan Rin) c) Crop Warehouse Loan d) Special Savings Deposit e) Savings Deposits f) Social Security Savings Deposit g) Time Deposit h) School Banking or student savings

2.00 Basis of preparation and significant accounting policies

2.01 Basis of preparation

The financial statements of the bank for the year from July 01, 2023 to June 30, 2024 have been prepared under the historical cost convention and in accordance with the Palli Sanchay Bank Act 2014, the first Schedule (Section no 38) of the bank Companies Act 1991, as amended by the BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars and other laws and rules applicable in Bangladesh. In case the requirement of provisions of the Palli Sanchay Bank Act 2014 differ with those of their regulatory authorities and accounting standards, the provisions of the Palli Sanchay Bank Act 2014 shall prevail.

However, the Bank has departed from some requirements of IFRSs in order to comply with the rules and regulations of Bangladesh Bank which are disclosed below

2.01.01 Statement of Cash Flows

Cash Flows Statement can be prepared either in direct method or in indirect method. The presentation is selected to present cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank As per BRPD circular no. 14 dated 25 June 2003, cash flow is a mixture of direct and indirect methods.

2.01.02 Loans and Advance net off provision

Loans and advances should be presented net of provisions.

As per BRPD circular no. 14, provision on loans and advances are presented separately as liability and cannot be netted off against loans and advances.

2.02 Functional and presentation currency

The financial statements of the bank are presented in Taka which is the bank's functional currency. Financial information have been rounded off to the nearest Taka.

2.03 Use of estimates and judgments

The preparation of the financial statements of the bank is in conformity with BRPD Circular no. 14 dated 25 June 2003 requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period

2.04 Books of accounts

The bank maintains its books of account for main business through software automation.

2.05 Reporting period

The accounting period of the bank has been determined to be from July to June each year and is followed consistently. These financial statements cover the period from July 01, 2023 to June 30, 2024

2.06 Statement of Cash Flows

Cash Flow Statement has been prepared in accordance with International Accounting Standards IAS - 7, Statement of Cash Flows and under the guideline of Bangladesh Bank BRPD Circular No. 14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.



2.07 Statement of Changes in equity

The statement of changes in equity reflects information about increase or decrease in net assets or worth of the Bank. Statement of changes in equity has been prepared in accordance with International Accounting Standards IAS -1 , Presentation of Financial Statements and relevant guidelines of Bangladesh Bank.

2.08 Liquidity Statement (Asset and Liability Maturity Analysis)

- a) Balance with other banks and financial institutions, money at call and on short notice etc. on the basis of their maturity term;
- b) Loans and advances on the basis of their repayment/maturity schedule;
- c) Fixed assets on the basis of their useful lives;
- d) Other assets on the basis of their adjustment;
- e) Deposits and other accounts on the basis of their maturity term;
- f) Other long term liability on the basis of their maturity term;
- g) Provisions and other liabilities on the basis of their settlement;

2.09 Cash and Cash Equivalents

Cash and cash equivalents include notes & coins on hand and balance with other banks & financial institution.

2.10 Investments

Palli Sanchay Bank invest in FDR with others bank and financial institutions.

2.11 Loans, Advances and Provisions

i) Loans and advances

Different types of loans are being disbursed by the bank, such as Microcredit loan, SME (Short term khuddra Uddukta Unnayan Rin) and Crop Warehouse Loan etc

ii) Securities against Loan

Personal deposit are treated as the security against the Microcredit and SME loan.

iii) Provision for loans and advances

As per BRPD circular No.14 dated September 23, 2012 Palli Sanchay Bank is required to be categorized of loans classification and provisioning for loans and advances and PSB follows the rule.

2.12 Fixed assets and depreciation

Fixed assets are recognized if it is probable that future economic benefits associated with the assets will flow to the Bank and the cost of the assets can be reliably measured.

i) Fixed assets are stated at cost less accumulated depreciation as per International Accounting Standards IAS-16; Property ,plant and Equipment; Acquisition cost of an asset comprises the purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

ii) Depreciation is charged at the following rates on all fixed assets on the basis of estimated useful lives as determined by management of the bank. In all cases depreciation is calculated on the straight line method.

iii) Depreciation rates used for each type of fixed assets are as follows

Category of fixed assets	Rate of depreciation
Land	Nil
Buildings	5%
Furniture & Fixtures	10%
Office Equipment	20%
Electric Equipment	20%
Mechanical Equipment	20%
Motor Vehicles	20%
Computer & Networking	20%
Software	20%
Books	10%

iv) Repairs and maintenance are charged to profit and loss account as expense when incurred.

v) Depreciation is charged on addition commencing from the date of acquisition.



2.13 Other assets

Other assets include all other financial assets and include fees and other Unrealized income receivable, advance for operating and capital expenditure.

2.14 Deposit and other accounts

Deposits and other accounts includes members savings deposit, government grant.

2.15 Other liabilities

Other liabilities comprise items such as cash excess/liabilities with EBK/ other provision for expenses/taxation and also includes sundry accounts which was earn from bank interest etc. Other liabilities are recognized in the Balance sheet according to the guidelines of Bangladesh Bank, internal policy of the Palli Sanchay Bank.

2.16 Revenue Recognition

The revenue during the year has been recognized following all conditions of revenue recognition as prescribed by International Financial Reporting Standards IFRS-15 'Revenue from Contracts with Customers'

i) Interest Income

Interest on unclassified loans and advances have been accounted for as income on accrual basis. Interest from balance with other banks (FDR & STD) has been accounted for on cash basis and accrual

iii) Interest paid on deposit

Interest paid deposits are calculated on 360 days in a year and recognized on accrual basis.

iv) Interest income from investments in FDR

Interest income on investments in FDR is accounted for on accrual basis.

2.17 Earnings per share

Earnings per share (EPS) has been computed by dividing the profit after tax the weighted average number of ordinary shares outstanding as at June 30, 2024 as per International Accounting Standards (IAS-33) Earnings Per Share

2.18 Compliance of International Financial Reporting Standards (IFRSs) and International Accounting Standards (IAS)

While preparing the financial statements, Palli Sanchay bank applied most of IFRS and IAS as adopted by ICAB, details are given below

Name of International Financial Reporting Standards (IFRSs)	IFRSs No.	Status
First-time Adoption of International Financial Reporting Standards	1	N/A
Share-Based Payments	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-Current Assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resource	6	N/A
Financial Instruments Disclosures	7	Applied
Operating Segments	8	N/A
Financial Instrument	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interest in other Entities	12	N/A
Fair Value Measurement	13	N/A
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied

Name of International Accounting Standards (IAS)	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	Applied
Statements of Cash Flow	7	Applied



Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events After the Balance Sheet Date	10	Applied
Income Taxes	12	N/A
Property, Plant and Equipment	16	Applied
Leases	17	N/A
Employee Benefits	19	Applied
Accounting for Govt. Grants and Disclosure of Government Assistance	20	Applied
The Effects of Changes in Foreign Exchange Rates	21	N/A
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting & Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	N/A
Investments in Associates & Joint Venture	28	N/A
Financial Instruments Presentation	32	N/A
Earning Per Share	33	Applied
Interim Financial Reporting	34	N/A
Impairment of Assets	36	N/A
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investments Property	40	N/A
Agriculture	41	N/A

2.19 Related party disclosures

As per International Accounting Standards IAS-24, 'Related Party Disclosures' parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions.

The bank provides banking service to the migrant and returnee workers in the form of loans but the bank had no transaction with the directors of the bank as a related party.

(i) Board of Directors of Palli Sanchay Bank and their interest in the Bank as at June 30, 2024

Sl. No.	Name of Directors'	Name of the firms/ companies/ institutions in which they have interest	Status with Palli Sanchay Bank
1	Dr. Mohammad Mohiuddin	Joint Secretary, Legislative & Parliamentary Affairs Division	Chairman
2	A. Gaffar Khan	Director General, Bangladesh Rural Development Board (BRDB)	Director
3	Md. Harunur Rashid	Additional Secretary (EX), ICT Division	Director
4	Maksuma Akter Banu	Joint Secretary, Financial institution Division	Director
5	Mahtab Zabin	Ex-Managing Director, Probashi Kallyan Bank	Director
6	Salma Banu	Managing Director, Palli Sanchay Bank	Managing Director

The directors have no other interest in Bank except for availing meeting attendance fee of Tk 8,000 for each meeting.

(ii) Significant contracts where bank is a party & wherein Directors have interest

There is no significant contracts and director's interests during the period.



(iii) **Related party Transaction**

There is no transaction held between the directors and the bank.

(iv) **Business other than banking business with any related concern of the directors as per section 18(2) of the Bank Companies Act 1991**

According the Bank Companies Act 1991 under section-18(2), there was no business other than banking business with any related concern of the Directors.

(v) **Investment in the Securities of Directors and their related concern**

There is no investments in the securities of directors and their related concern.

2.20 Events after the balance sheet date

Event after the Balance sheet date that provide additional information about the Banks position at the Balance sheet date as per International Accounting Standards IAS-10 'Events after the Balance Sheet Date'.

2.21 Management's responsibility on financial statements

The Board of Directors of the Bank under takes the responsibility for the preparation and presentation of these financial statements.

2.22 General

Figures appearing in these Financial Statements have been rounded off to the nearest Taka.



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
3.00	Cash		
	Cash in Hand (including foreign currencies)	3.01	870,285
	Balance with Bangladesh Bank & it's Agent Banks	-	-
	Balance as on June 30, 2024	870,285	-
3.01	Cash in hand (including foreign currencies)		
	Cash in Hand	870,285	-
	Balance as on June 30, 2024	870,285	-
4.00	Balance with other Banks & Financial Institutions		
SI No	Bank Name	Amount in Taka	Amount in Taka
1	Sonali Bank Ltd-CD	324,030	7,609,589
2	BCB Ltd	1,548,571	1,548,571
3	Agrani Bank Ltd	32,410,097	153,750,661
4	Sonali Bank Ltd	1,354,440,779	1,006,958,387
5	Rupali Bank Ltd	43,960,276	1,509,300,500
6	Rakub	160,009,166	-
7	NRB Bank Ltd	10,000	537,590
8	Mercantile Bank Ltd.	10,000	-
9	Rupali Bank Ltd.-Cpf	9,068,470	-
10	Janata Bank Ltd	19,635,032	127,838,135
	Balance as on June 30, 2024	1,621,416,420	2,807,543,432
5.00	Accounts Receivables		
SI No	Bank Name	Amount (Tk)	Amount (Tk)
1	Bard Migration	38,063,243	-
	Total	38,063,243	-
6.00	Investments		
	Government	-	-
	Others	6.01	24,577,750,062
	Total	24,577,750,062	23,593,450,000
6.01	Others Investment		
	The break up of the amount is as follows		
SI No	Bank / Financial Institutions	Amount (Tk)	Amount (Tk)
1	Sonali Bank Ltd	-	1,120,000,000
2	RAKUB	1,093,466,000	1,040,000,000
3	BKB	1,150,000,000	1,100,000,000
4	Kormosongsthan Bank	-	-
5	Rupali Bank Ltd.	5,460,000,000	7,680,000,000
6	Janata Bank Ltd.	2,700,000,000	4,800,000,000
7	Agrani Bank Ltd.	600,000,000	700,000,000
8	Union Bank Ltd	1,862,350,000	342,350,000
9	Prime Bank Plc	30,000,000	-
10	Bank Alfalah Ltd.	50,000,000	-
11	Citizen Bank Plc	150,000,000	-
12	Ab Bank Ltd.	1,760,000,000	-
13	NRB Commercial Bank Ltd	-	100,000,000
14	Exim Bank Ltd	1,020,000,000	670,000,000
15	Brac Bank Ltd	370,000,000	250,000,000
16	Mercantile Bank Ltd	370,000,000	200,000,000
17	First Securities Islami Bank Ltd	450,000,000	200,000,000
18	City Bank Ltd.	30,934,062	-
19	Global Islami Bank Ltd.	1,790,000,000	540,000,000
20	Social Islami Bank Ltd	800,000,000	350,000,000
21	One Bank Ltd	200,000,000	30,000,000
22	Standard Bank Ltd	50,000,000	50,000,000
23	UCB Ltd	950,000,000	500,000,000
24	NRB Bank Ltd	250,000,000	300,000,000
25	Al Arafah Islami Bank Ltd	-	50,000,000
26	Premier Bank Ltd	570,000,000	250,000,000
27	National Bank Ltd	50,000,000	60,000,000
28	South East Bank Ltd.	20,000,000	50,000,000
29	IFIC Bank	200,000,000	100,000,000
30	BDBL	300,000,000	300,000,000
31	BCB Ltd.	1,951,000,000	2,411,100,000
32	Ansar-VDP Unnayan Bank	200,000,000	300,000,000
33	Padma Bank Ltd.	-	-
34	Community Bank Ltd.	50,000,000	50,000,000
35	Basic Bank Ltd.	100,000,000	50,000,000
	Total	24,577,750,062	23,593,450,000



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
7.00	Loans & Advance		
	Short term, agricultural & Micro credit		
	Inside Bangladesh		
	Outside Bangladesh		
	Total		
7.01	Short term, agricultural & Micro credit		
	SME- Short term (Khuddra Uddukta Unnayan Rin)		
	Micro Credit		
	Crop Warehouse Loan		
	Microcredit (Forest)		
	Mf Loan (PSB)		
	Kormosrijon Loan		
	SME-2		
	Motor Cycle Advance		
	Kormosrijon Loan-2		
	Palli Ambulance		
	SME-3		
	Safe Food Loan (Short)		
	House Building Advance		
	Cattle Rearing		
	Total		
7.01.01	SME- Short term (Kuddra Uddukta Unnayan Rin)		
	Opening Balance		
	Add: Addition during the year		
	Less: Adjustment during the year		
	Balance as on June 30, 2024		
7.01.02	Microcredit		
	Opening Balance		
	Add: Addition during the year		
	Less: Adjustment during the year		
	Balance as on June 30, 2024		
7.01.03	Crop Warehouse Loan		
	Opening Balance		
	Add: Addition during the year		
	Less: Adjustment during the year		
	Balance as on June 30, 2024		
7.01.04	Microcredit (Forest)		
	Opening Balance		
	Add: Addition during the year		
	Less: Adjustment during the year		
	Balance as on June 30, 2024		
7.01.05	MF Loan (PSB)		
	Opening Balance		
	Add: Addition during the year		
	Less: Adjustment during the year		
	Balance as on June 30, 2024		
7.01.06	Kormosrijon Loan		
	Opening Balance		
	Add: Addition during the year		
	Less: Adjustment during the year		
	Balance as on June 30, 2024		
7.01.07	SME-2		
	Opening Balance		
	Add: Addition during the year		
	Less: Adjustment during the year		
	Balance as on June 30, 2024		



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
7.01.08	Motor Cycle Advance		
	Opening Balance	217,215,119	199,093,604
	Add: Addition during the year	228,678,614	101,841,293
		445,893,733	300,934,897
	Less: Adjustment during the year	57,624,492	83,719,778
	Balance as on June 30, 2024	388,269,241	217,215,119
7.01.09	Kormosrijon Loan-2		
	Opening Balance	908,464,821	2,369,340,515
	Add: Addition during the year	108,649,719	133,304,929
		1,017,114,539	2,502,645,444
	Less: Adjustment during the year	496,487,592	1,594,180,624
	Balance as on June 30, 2024	520,626,947	908,464,821
7.01.10	Palli Ambulance		
	Opening Balance	764,011	1,167,999
	Add: Addition during the year	82,861	134,880
		846,872	1,302,879
	Less: Adjustment during the year	178,878	538,868
	Balance as on June 30, 2024	667,994	764,011
7.01.11	SME- 3		
	Opening Balance	10,931,660,243	-
	Add: Addition during the year	19,092,224,178	12,988,716,129
		30,023,884,421	12,988,716,129
	Less: Adjustment during the year	11,526,524,350	2,057,055,886
	Balance as on June 30, 2024	18,497,360,071	10,931,660,243
7.01.12	Safe Food Loan (Short)		
	Opening Balance	-	-
	Add: Addition during the year	644,577	-
		644,577	-
	Less: Adjustment during the year	47,000	-
		597,577	-
7.01.13	House Building Advance		
	Opening Balance	-	-
	Add: Addition during the year	755,411,496	-
		755,411,496	-
	Less: Adjustment during the year	48,100,000	-
		707,311,496	-
7.01.14	Cattle Rearing		
	Opening Balance	7,839,420	-
	Add: Addition during the year	7,524,176	7,839,420
		15,363,596	7,839,420
	Less: Adjustment during the year	4,394,884	-
	Balance as on June 30, 2024	10,968,712	7,839,420
7.02	Slab of Loan		
	5,000 to 10,000	10,827,787,405	10,299,708,716
	10,001 to 20,000	21,952,741,916	20,882,091,492
	20,001 to 30,000	17,541,475,593	16,685,965,682
	30,001 to 40,000	9,682,767,933	9,210,532,636
	40,001 to 50,000	18,402,061,202	17,504,579,935
	Above 50,000	12,975,000,437	12,342,200,681
	Total	91,381,834,485	86,925,049,383
7.03	Loans and Advances on the basis of significant Concentration		
	(i) Advances to Directors	-	-
	(ii) Advances to Chief Executive & other senior executives	-	-
	(iii) Advances to customer group	90,286,253,749	86,925,049,383
	(iv) Industrial sectors	-	-
	(v) Geographical location	-	-
	Inside Bangladesh	90,286,253,749	86,925,049,383
	Outside Bangladesh	-	-
	Total	90,286,253,749	86,925,049,383
7.04	Distribution on Loans & Advances according to BRPD circular by Bangladesh Bank		
	Unclassified Loan	-	-
	Substandard	-	-
	Doubtful	-	-
	Bad/loss	-	-
	Total	-	-



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
7.01.08	Motor Cycle Advance		
	Opening Balance	217,215,119	199,093,604
	Add: Addition during the year	228,678,614	101,841,293
		445,893,733	300,934,897
	Less: Adjustment during the year	57,624,492	83,719,778
	Balance as on June 30, 2024	388,269,241	217,215,119
7.01.09	Kormosrijon Loan-2		
	Opening Balance	908,464,821	2,369,340,515
	Add: Addition during the year	108,649,719	133,304,929
		1,017,114,539	2,502,645,444
	Less: Adjustment during the year	496,487,592	1,594,180,624
	Balance as on June 30, 2024	520,626,947	908,464,821
7.01.10	Palli Ambulance		
	Opening Balance	764,011	1,167,999
	Add: Addition during the year	82,861	134,880
		846,872	1,302,879
	Less: Adjustment during the year	178,878	538,868
	Balance as on June 30, 2024	667,994	764,011
7.01.11	SME- 3		
	Opening Balance	10,931,660,243	-
	Add: Addition during the year	19,092,224,178	12,988,716,129
		30,023,884,421	12,988,716,129
	Less: Adjustment during the year	11,526,524,350	2,057,055,886
	Balance as on June 30, 2024	18,497,360,071	10,931,660,243
7.01.12	Safe Food Loan (Short)		
	Opening Balance	-	-
	Add: Addition during the year	644,577	-
		644,577	-
	Less: Adjustment during the year	47,000	-
		597,577	-
7.01.13	House Building Advance		
	Opening Balance	-	-
	Add: Addition during the year	755,411,496	-
		755,411,496	-
	Less: Adjustment during the year	48,100,000	-
		707,311,496	-
7.01.14	Cattle Rearing		
	Opening Balance	7,839,420	-
	Add: Addition during the year	7,524,176	7,839,420
		15,363,596	7,839,420
	Less: Adjustment during the year	4,394,884	-
	Balance as on June 30, 2024	10,968,712	7,839,420
7.02	Slab of Loan		
	5,000 to 10,000	10,827,787,405	10,299,708,716
	10,001 to 20,000	21,952,741,916	20,882,091,492
	20,001 to 30,000	17,541,475,593	16,685,965,682
	30,001 to 40,000	9,682,767,933	9,210,532,636
	40,001 to 50,000	18,402,061,202	17,504,579,935
	Above 50,000	12,975,000,437	12,342,200,681
	Total	91,381,834,485	86,925,049,383
7.03	Loans and Advances on the basis of significant Concentration		
	(i) Advances to Directors	-	-
	(ii) Advances to Chief Executive & other senior executives	-	-
	(iii) Advances to customer group	90,286,253,749	86,925,049,383
	(iv) Industrial sectors	-	-
	(v) Geographical location	-	-
	Inside Bangladesh	90,286,253,749	86,925,049,383
	Outside Bangladesh	-	-
	Total	90,286,253,749	86,925,049,383
7.04	Distribution on Loans & Advances according to BRPD circular by Bangladesh Bank		
	Unclassified Loan	-	-
	Substandard	-	-
	Doubtful	-	-
	Bad/loss	-	-
	Total	-	-



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
7.05	Particulars of Loans & Advances		
	(i) Loan considered good in respect of which the banking company will fully secured.		
	(ii) Loan considered good against which the banking company holds no security other than the debtors personal guarantee.		
	(iii) Loan considered good secured by the personal undertakings of one or more parties in addition to the personal guaranty to the debtor.		
	(iv) Loan adversely classified.		
	(v) Loan is not due by directors or officers of the banking company or any of these either separately or jointly with any other persons.		
	(vi) Loan due from companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in case of private companies as members.		
	(vii) Maximum total amount of advance including temporary advance made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other persons.		
	(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company have interest as directors, partners or managing agents or in the case of private companies as members.		
	(ix) Due from banking companies.		
	(x) Amount of classified loans on which interest has not been charged.		
	(a) Decrease / increase in provision, amount of loan written off & amount realized against loans previously written off.		
	(b) Amount of provision kept against loan classified as bad/ loss.		
	(c) Interest creditable to the interest suspense account.		
	(xi) Cumulative amount of the written off loan and the amount written off during the current year should be shown separately. The amount of written off loan for which lawsuit has been filed should also be mentioned.		
8.00	Fixed Assets including premises, furniture & fixtures		
	Cost		
	Opening Balance	266,839,283	206,820,265
	Add: Addition during the year	376,687,865	60,022,851
		643,527,148	266,843,116
	Less: Transfer during the year	459,090	3,833
	Balance as on 30 June 2024	643,068,058	266,839,283
	Accumulated Depreciation		
	Opening Balance	122,483,145	82,123,596
	Add: Charge during the year	77,189,007	40,359,549
		199,672,152	122,483,145
	Less: Transfer during the year	-	-
	Balance as on 30 June 2024	199,672,152	122,483,145
	Written Down Value	443,395,906	144,356,138
	Details of fixed assets are shown in "Assets Schedule"		
9.00	Other Assets		
	Prepaid Expense	9.01 29,675,193	6,266,948
	Advance income tax	9.02 386,643,752	15,558,563
	Security deposit	9.03 4,304,055	4,166,814
	Accrued interest on FDR	9.04 543,007,023	376,296,662
	Mobile Topup Advance	9.05 4,728,932	4,986,240
	Palli Biddut Advance	9.06 4,249	4,249
	Accrued interest on STD	-	30,300,000
	Accounts receivable from BARD	115,640,000	115,640,000
	Account Receivable With Accused Employees	14,119,286	-
	Suspense accounts	2,596,594	1,940,813
	Deferred Tax Assets	945,290,200	675,877,272
	Total	2,046,009,285	1,231,037,561
9.01	Prepaid Expense		
	Opening Balance	6,266,948	15,491,802
	Add: Addition during the year	57,697,499	18,581,936
		63,964,447	34,073,738
	Less: Adjustment during the year	34,289,254	27,806,790
	Balance as on 30 June 2024	29,675,193	6,266,948
9.02	Advance income tax		
	Opening Balance	15,558,563	-
	Add: Addition during the year	399,506,368	15,558,563
		415,064,931	15,558,563
	Less: Adjustment during the year	28,421,179	-
	Balance as on 30 June 2024	386,643,752	15,558,563
9.03	Security deposit		
	Opening Balance	4,166,814	2,962,020
	Add: Addition during the year	137,241	1,204,794
		4,304,055	4,166,814
	Less: Adjustment during the year	-	-
	Balance as on 30 June 2024	4,304,055	4,166,814



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
9.04	Accrued interest on FDR		
	Opening Balance	376,296,662	233,505,715
	Add: Addition during the year	543,007,023	376,296,662
		919,303,685	609,802,377
	Less: Adjustment during the year	376,296,662	233,505,715
	Balance as on 30 June 2024	543,007,023	376,296,662

The break up of the amount is as follows:

Sl No	Bank Name	Amount	Amount
1	NRB Commercial bank Ltd	-	1,431,452
2	AB Bank Ltd	60,836,120	-
3	Bank Alfalah Ltd.	1,282,377	-
4	Exim Bank Ltd	15,611,578	6,798,247
5	Brac Bank Ltd	10,405,328	10,371,507
6	Citizen Bank PLC.	3,685,519	-
7	City Bank Ltd.	62,713	-
8	Social Islami Bank Ltd	12,278,115	4,364,932
9	One Bank Ltd	3,783,538	263,890
10	Standard Bank Ltd	1,402,869	168,767
11	Al Arafah Islami Bank Ltd	-	1,081,643.84
12	Bangladesh commerce Bank Ltd	40,106,529	37,594,058
13	NRB Global bank Ltd	47,798,811	-
14	United commercial Bank Ltd	24,102,616	14,778,822
15	First Security Islami Bank	14,269,911	2,370,411
16	IFIC Bank	3,787,554.64	337,534.00
17	Mercantile Bank	7,129,480.87	2,945,753.42
18	National Bank	1,402,868.85	629,041.10
19	NRB Bank	4,520,260	3,697,534
20	Premier Bank	6,424,030	4,203,836
21	Southest Bank	212,869	774,795
22	Agrani Bank	10,983,880	10,836,096
23	Sonali Bank	-	23,801,534
24	Karmasangsthan Bank	-	-
25	Union Bank Ltd	67,369,693	5,512,701
26	BKB	27,262,418	33,139,726
27	Janata Bank	60,788,832	91,061,466
28	Rupali Bank	87,349,959	87,596,705
29	BDBL	5,306,038	4,429,658
30	Padma Bank Ltd.	-	-
31	Global Islami Bank Ltd.	-	8,889,425
32	RAKUB	18,576,586	14,773,567
33	South Bangla Agr.Bank	-	-
34	Ansar-VDP Unnayan Bank	4,080,464	3,491,370
35	Community Bank BD Limited	361,475	276,164
36	Basic Bank	1,824,590	676,027
	Total	543,007,023	376,296,662

9.05 Mobile Topup Advance

Particular	Opening	Addition	Adjustment	Balance as on 30 June 2024	Balance as on 30 June 2023
Grameen Phone	1,752,984		141,445	1,611,539	1,752,984
Banglalink	913,304		27,010	886,295	913,304
Robi	1,112,420		37,878	1,074,541	1,112,420
Airtel	897,078		30,969	866,109	897,078
Teletalk	150,480		16,624	133,856	150,480
Skitto	159,974		3,382	156,592	159,974
Total	4,986,240	-	257,308	4,728,932	4,986,240

9.06 Palli Biddut Advance

Opening Balance	4,249	2,015,120
Add: Addition during the year	-	-
	4,249	2,015,120
Less: Adjustment during the year	-	2,010,871
Balance as on 30 June 2024	4,249	4,249

10.00 Deposits & other accounts

Short Notice Deposits	10.01	37,551,583	150,424,803
Savings Deposits	10.02	30,470,738,109	28,635,837,979
Government Grant	10.03	52,065,770,188	51,827,025,035
Others Deposit	10.04	258,856,198	203,906,047
Total		82,832,916,078	80,817,193,864



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
10.01	Short Notice Deposits		
	Short Notice Deposits (CBS)	37,551,583	150,424,803
	Short Notice Deposits (Samitee)	-	-
	Total	37,551,583	150,424,803
10.01.01	Short Notice Deposits (CBS)		
	Opening Balance	150,424,803	113,157,802
	Add: Addition during the year	3,817,551,570	14,140,965,901
		3,967,976,373	14,254,123,704
	Less: Adjustment during the year	3,930,424,790	14,103,698,901
	Balance as on 30 June 2024	37,551,583	150,424,803
10.02	Savings Deposits		
	Members' Saving	30,261,575,899	28,499,812,017
	School Banking Savings Deposit	6,061,252	4,782,375
	PSB monthly savings Scheme	203,100,903	131,243,532
	Total	30,470,738,109	28,635,837,979
10.02.01	Members Savings		
	Opening Balance	28,499,812,017	27,911,294,258
	Add: Addition during the year	78,080,343,112	73,882,180,552
		106,580,155,129	101,793,474,810
	Less: Adjustment during the year	76,318,579,230	73,293,662,776
	Balance as on 30 June 2024	30,261,575,899	28,499,812,017
10.02.02	School Banking Savings Deposit		
	Opening Balance	4,782,375	3,079,937
	Add: Addition during the year	1,863,240	1,879,585
		6,645,615	4,959,522
	Less: Adjustment during the year	584,363	177,148
	Balance as on 30 June 2024	6,061,252	4,782,375
10.02.03	PSB monthly savings Scheme		
	Opening Balance	131,243,532	66,917,768
	Add: Addition during the year	102,239,324	77,158,242
		233,482,857	144,076,010
	Less: Adjustment during the year	30,381,954	12,832,478
	Balance as on 30 June 2024	203,100,903	131,243,532
10.03	Government Grant		
	Member Grant	19,846,485,498	19,802,894,063
	Samitee Grant	32,219,284,690	32,024,130,971
	Total	52,065,770,188	51,827,025,035
10.03.01	Member Grant		
	Current Member Grant	16,202,422,795	17,047,201,392
	Outgoing Member Grant	3,644,062,704	2,755,692,671
	Total	19,846,485,498	19,802,894,063
10.04	Others Deposit		
	Loan asset recovery	131,057,039	130,271,638
	Donation & Others	45,123,634	29,980,412
	Samitee Share Dividend	82,675,525	43,653,998
	Total	258,856,198	203,906,047
11.00	Provision for Current taxation		
	Opening Balance	4,426,500,034	3,642,355,720
	Add: Addition during the year	977,058,548	784,144,314
		5,403,558,582	4,426,500,034
	Less: Adjustment during the year	-	-
	Balance as on 30 June 2024	5,403,558,582	4,426,500,034

Year-wise Break Up:

Financial year	Amount	Amount
FY: 2017-2018	191,361,922	191,361,922
FY: 2018-2019	444,889,909	444,889,909
FY: 2019-2020	940,692,613	940,692,613
FY: 2020-2021	1,427,397,492	1,427,397,499
FY: 2021-2022	638,013,784	638,013,784
FY: 2022-2023	784,144,314	784,144,314
FY: 2023-2024	977,058,548	-
Total	5,403,558,582	4,426,500,041



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
12.00 Other Liabilities			
Liabilities with EBEK	12.01	6,202,936,664	5,318,103,776
Liabilities with Forest Dept.		40,000,000	40,000,000
Provision against Loan & Advance		1,241,313,730	842,269,551
Death Risk Coverage Scheme		1,538,566,965	1,241,038,875
Provision for expenses	12.02	112,576,057	88,307,880
Sundry Payable	12.03	413,787,880	505,135,892
Staff Fund	12.04	1,270,560,791	857,818,892
Other Provision	12.05	-	-
Dividend Payable (sammittee)	12.06	102,093,200	110,592,025
Service Charge deducted from advance bill	12.07	344,892	203,383
Provision for Grauity		3,265,590,145	2,592,057,825
Provision for Incentive Bonus	12.08	675,179,794	664,204,983
Dividend Payable (Govt.)	12.09	600,000,000	492,500,000
Suspense (Service Charge)		232,571,068	72,451,386
Total		15,695,521,187	12,824,684,468

12.01 Liabilities with EBEK			
Opening Balance		5,318,103,776	5,318,103,776
Add: Addition during the year		907,906,810	-
		6,226,010,586	5,318,103,776
Less: Adjustment during the year		23,073,921	-
Balance as on 30 June 2024		6,202,936,664	5,318,103,776

12.02 Provision for expenses			
Opening Balance		88,307,880	216,608,105
Add: Addition during the year		405,022,985	483,919,129
		493,330,864	700,527,234
Less: Adjustment during the year		380,754,807	612,219,354
Balance as on 30 June 2024		112,576,057	88,307,880

The break up of the amount consist of as follows

Particular	Opening	Addition	Adjustment	Balance as on 30 June 2024	Balance as on 30 June 2023
Income tax against salary	175,576	1,405,100	1,305,509	275,167	175,576
Source tax	72,396,515	348,332,835	332,618,005	88,111,345	72,396,515
Vat	15,697,227	55,285,050	46,810,938	24,171,339	15,697,227
Excise Duty	355		355	-	355
Security Money	38,207		20,000	18,207	38,207
Total	88,307,880	405,022,985	380,754,807	112,576,057	88,307,880

12.03 Sundry Payables			
Opening Balance		505,135,892	457,203,729
Add: Addition during the year		3,913,003,288	121,087,458
		4,418,139,180	578,291,187
Less: Adjustment during the year		4,004,351,300	73,155,295
Balance as on 30 June 2024		413,787,880	505,135,892

The break up of the amount is consist of as follows

Particular	Opening	Addition	Adjustment	Balance as on 30 June 2024	Balance as on 30 June 2023
Sundry Accounts	422,893,175	24,345,994	120,302,340	326,936,829	422,893,175
Sundry Accounts-Recruitment	25,815,553	17,192,610	2,468,673	40,539,490	25,815,553
Settlement Account (Agent)	52,688,084	3,833,602,464	3,876,296,481	9,994,067	52,688,084
Sundry Accounts (Dps Advance)	2,400	124,800	121,700	5,500	2,400
Sundry Accounts (Recursion Tech. Payable)	3,709,559	3,145,253	4,449,945	2,404,868	3,709,559
Settlement Account (Revenue Stamp)	27,120	38,100	38,020	27,200	27,120
Year End Expense Provision	-	34,554,066	674,140	33,879,926	-
Total	505,135,891	3,913,003,288	4,004,351,300	413,787,879	505,135,891

12.04 Staff Fund			
Opening Balance		857,818,892	501,241,300
Add: Addition during the year		520,040,120	398,022,209
		1,377,859,012	899,263,509
Less: Adjustment during the year		107,298,221	41,444,617
Balance as on 30 June 2024		1,270,560,791	857,818,892

The break up of the amount consist of as follows:

Particular	Opening	Addition	Adjustment	Balance as on 30 June 2024	Balance as on 30 June 2023
Contributory Provident Fund	804,205,577	474,322,609	76,232,197	1,202,295,989	804,205,577
Superannuation Fund	2,003,165	632,687	409,603	2,226,249	2,003,165
Benevolent Fund	45,754,289	41,454,824	30,146,421	57,062,692	45,754,289
Employee Security Deposit	5,855,860	3,630,000	510,000	8,975,860	5,855,860
Total	857,818,892	520,040,120	107,298,221	1,270,560,790	857,818,892



Notes	Particulars	Amount in Taka				
		30 June 2024	30 June 2023			
12.05	Other Provision					
	Opening Balance	-	4,166,194			
	Add: Addition during the year	-	4,166,194			
	Less: Adjustment during the year	-	4,166,194			
	Balance as on 30 June 2024	-	-			
12.06	Dividend Payable(Sammittee)					
	Opening Balance	110,592,025	61,591,935			
	Add: Addition during the year	49,000,000	49,000,090			
		159,592,025	110,592,025			
	Less: Adjustment during the year	57,498,825	-			
	Balance as on 30 June 2024	102,093,200	110,592,025			
12.07	Service Charge deducted from advance bill					
	Opening Balance	203,383	147,587			
	Add: Addition during the year	141,710	55,996			
		345,092	203,583			
	Less: Adjustment during the year	200	200			
	Balance as on 30 June 2024	344,892	203,383			
12.08	Provision for Incentive Bonus					
	Opening Balance	664,204,983	414,155,980			
	Add: Addition during the year	256,734,283	250,049,003			
		920,939,265	664,204,983			
	Less: Adjustment during the year	245,759,471	-			
	Balance as on 30 June 2024	675,179,794	664,204,983			
12.09	Dividend Payable(Govt.)					
	Opening Balance	492,500,000	385,000,000			
	Add: Addition during the year	107,500,000	107,500,000			
		600,000,000	492,500,000			
	Less: Adjustment during the year	-	-			
	Balance as on 30 June 2024	600,000,000	492,500,000			
13.00	Revolving Fund					
	Revolving Fund	5,000,000,000	5,000,000,000			
	Revolving Fund Paid by govt.-2	2,600,000,000	2,500,000,000			
	Total	7,600,000,000	7,500,000,000			
14.00	Share Capital					
	Authorised capital					
	1000,000,00 Ordinary Shares of Tk 100 each	10,000,000,000	10,000,000,000			
	Issued & paid up capital					
	31,300,018 ordinary shares of Taka 100 each.	3,130,001,800	3,130,001,800			
Share holding position as on June 30, 2023						
Sl No.	Name of Share holder	No. of shares	Value per share	% of share holdings	Amount in Taka 2023-2024	Amount in Taka 2022-2023
1	Government of the People's Republic of Bangladesh, Ministry of Finance	21,500,000	100	69%	2,150,000,000	2,150,000,000
2	Samitee	9,800,018	100	31%	980,001,800	980,001,800
	Total	31,300,018		100%	3,130,001,800	3,130,001,800
15.00	Statutory Reserve					
	Opening Balance				1,537,821,213	1,357,999,379
	Add: Previous year adjustment				-	-
					1,537,821,213	1,357,999,379
	Add: Addition During the year				222,267,118	179,821,834
					1,760,088,331	1,537,821,213
	Less: Adjustment During the Year				-	-
	Balance as on 30 June 2024				1,760,088,331	1,537,821,213
16.00	General Reserve					
	Opening Balance				988,191,353	984,255,996
	Previous year adjustment				-	-
	Restated Opening Balance				988,191,353	984,255,996
	Add: Previous year addition				-	-
	Add: Addition During the year				24,922,851	3,935,356
					1,013,114,204	988,191,353
	Less: Adjustment During the Year				-	-
	Balance as on 30 June 2024				1,013,114,204	988,191,353



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
17.00	Migrated Fund from EBEK		
	Opening Balance	3,361,100,700	3,360,267,661
	Add: Migrated Income from EBEK	4,120,296	833,039
		3,365,220,996	3,361,100,700
	Less: Migrated Expenses from EBEK	-	-
	Less: Adjustment	807,024,574	-
	Balance as on 30 June 2024	2,558,196,421	3,361,100,700
18.00	Surplus in Profit & Loss Accounts		
	Opening Balance	115,943,083	115,943,083
	Less: Previous year adjustment	-	-
	Restated opening balance	115,943,083	115,943,083
	Add: Profit during the year	403,689,969	340,257,281
		519,633,051	456,200,363
	Less: Transfer to statutory reserve during current year	222,267,118	179,821,834
	Less: Transfer of fund from Profit & Loss to general reserve	24,922,851	3,935,356
	Less: Dividend during the year	156,500,000	156,500,090
	Balance as on 30 June 2024	115,943,083	115,943,083
19.00	Interest Income		
	Interest income	5,656,367,130	5,366,460,676
	Interest income on short term deposit	68,020,292	348,859,042
	Penalty Income	900,360	1,319,098
	Miscellaneous income	14,588,053	1,022,975
	Interest on Overdue Penal	-	91,095
	Palli Lenden Income	31,723	350,373
	Total	5,739,907,559	5,718,103,259
19.01	Interest income		
	Interest income on SME-3	1,257,743,812	368,809,867
	Interest income on SME Short term	135,862,214	511,162,395
	Interest income on Microcredit	4,236,556,984	4,195,992,253
	Interest income on Microcredit (Forest)	2,116,222	2,303,307
	Interest income on Crop Warehouse Loan	4,029,190	39,604,601
	Interest income on Motorcycle Advance	15,497,796	12,497,377
	Interest On House Building Advance	3,761,496	-
	Interest income on Cattle Rearing	1,095,376	209,420
	Interest on Kormosrijon Loan	45,144,920	96,692,136
	Interest on Kormosrijon Loan-2	37,233,698	73,035,436
	Interest adjustment to revolving fund	(100,000,000)	-
	Interest on Palli Ambulance	82,861	134,880
	Interest On Safe Food Loan	44,577	-
	Interest on SME-2	17,197,984	66,019,002
	Total	5,656,367,130	5,366,460,676
19.02	Interest income on STD		
	State own Bank	63,682,498	348,859,042
	Private Bank	4,337,795	-
	Total	68,020,292	348,859,042
20.00	Interest paid deposit and borrowings etc		
	Interest Expense	1,047,311,079	1,036,984,053
	Total	1,047,311,079	1,036,984,053
21.00	Investment income		
	Interest income from FDR	1,865,092,974	1,145,062,120
	Total	1,865,092,974	1,145,062,120
21.01	Interest income from FDR		
	State own Bank	1,056,419,153	792,941,981
	Private Bank	808,673,821	352,120,138
	Total	1,865,092,974	1,145,062,120
22.00	Salary & Allowance		
	Salary (Officer)	219,149,846	255,710,599
	Salary (Staff)	1,321,255,850	1,244,583,417
	Wages (Temporary Staff)	926,003	306,204
	House Rent	700,969,592	666,192,617
	Medical Allowance	178,731,319	179,650,201
	Overtime Allowances	2,556,860	1,594,500
	Education allowance	23,787,528	20,462,215
	Festival Bonus	269,798,509	332,031,040
	Bangla Nabarsha Allowance	25,743,554	24,049,890



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
	Conveyance Allowance	17,318,220	15,373,116
	Bank Contribution to Staff Fund	3,830,823	1,870,089
	Bank Contribution to Provident Fund	127,784,412	119,339,009
	Recreation Allowance	2,704,870	230,980
	Encashment earn leave	49,280	20,515
	Lunch Subsidy	470,802,180	-
	Hill Allowance	12,696,762	11,367,744
	Island Allowance	4,752,099	2,154,905
	Contractual Staff Salary	3,600,000	11,882,903
	Honorarium (Chairman)	351,290	360,000
	Liveries	476,054	-
	Karjovar Vata	50,000	-
	Interest Paid On Contributory Provident Fund	86,342,078	-
	Special Benefit Allowance	120,591,029	-
	Other Allowance	-	13,457
	Total	3,594,268,159	2,887,193,400
23.00	Rent, taxes, insurances, electricity etc.		
	Rent on premises	37,829,469	33,135,788
	Insurance	2,000	-
	Lighting charge Electricity	15,086,443	9,546,792
	Total	52,917,912	42,682,579
24.00	Legal & professional expenses		
	Legal Fees	1,832,967	151,800
	Total	1,832,967	151,800
25.00	Postage, stamps, telecommunication etc.		
	Postage	515,594	16,773,382
	Telephone (Office)	311,197	1,416,753
	Telephone (Mobile)	38,403,459	11,734,672
	Internet / E-mail/SMS	30,418,796	980,364
	Total	69,649,046	30,905,171
26.00	Stationary, printing, advertisements etc.		
	Printed Stationary	32,626,860	4,016,855
	Table Stationary	19,988,605	11,134,163
	Advertisement	9,733,125	1,364,740
	Newspaper & journal	2,862,810	194,602
	Total	65,211,400	16,710,360
27.00	Director's fees		
	Honorarium	-	1,351,600
	Fees for attending Board meeting	2,045,000	887,040
	Total	2,045,000	2,238,640
28.00	Depreciation and repair of fixed assets		
	Depreciation expense	55,496,359	32,736,146
	Amortization expense	21,692,649	7,623,403
	Repair and maintenance	28,351,083	15,747,079
	Total	105,540,091	56,106,628
28.01	Repair and maintenance		
	Repair and maintenance of Furniture & Fixture	484,865	-
	Repair and maintenance of Transport	5,427,678	4,724,851
	Repair and maintenance of Building & other Infrastructure	17,994,749	1,531,350
	Repair and maintenance of Office Equipment	899,365	349,281
	Repair and maintenance of Electrical Equipment	270,241	497,579
	Software Maintenance	1,809,805	24,885
	Repair And Maintenance Of Mechanical Equipment	2,151	-
	Repair and maintenance of Hardware	1,462,229	8,619,133
	Total	28,351,083	15,747,079
29.00	Other Expenses		
	Honorarium For Different Committee	3,512,650	-
	Training Expense	8,125,756	1,061,854
	Suddhachar Training	986,924	348,614
	Innovation Training	447,289	400,000
	Travelling expense (Audit And Tour)	25,955,616	22,596,412
	Conveyance	27,524,323	1,809,085
	Lunch Subsidy	-	354,654,822



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
	Conveyance Allowance	17,318,220	15,373,116
	Bank Contribution to Staff Fund	3,830,823	1,870,089
	Bank Contribution to Provident Fund	127,784,412	119,339,009
	Recreation Allowance	2,704,870	230,980
	Encashment earn leave	49,280	20,515
	Lunch Subsidy	470,802,180	-
	Hill Allowance	12,696,762	11,367,744
	Island Allowance	4,752,099	2,154,905
	Contractual Staff Salary	3,600,000	11,882,903
	Honorarium (Chairman)	351,290	360,000
	Liveries	476,054	-
	Karjovar Vata	50,000	-
	Interest Paid On Contributory Provident Fund	86,342,078	-
	Special Benefit Allowance	120,591,029	-
	Other Allowance	-	13,457
	Total	3,594,268,159	2,887,193,400
23.00	Rent, taxes, insurances, electricity etc.		
	Rent on premises	37,829,469	33,135,788
	Insurance	2,000	-
	Lighting charge Electricity	15,086,443	9,546,792
	Total	52,917,912	42,682,579
24.00	Legal & professional expenses		
	Legal Fees	1,832,967	151,800
	Total	1,832,967	151,800
25.00	Postage, stamps, telecommunication etc.		
	Postage	515,594	16,773,382
	Telephone (Office)	311,197	1,416,753
	Telephone (Mobile)	38,403,459	11,734,672
	Internet / E-mail/SMS	30,418,796	980,364
	Total	69,649,046	30,905,171
26.00	Stationary, printing, advertisements etc.		
	Printed Stationary	32,626,860	4,016,855
	Table Stationary	19,988,605	11,134,163
	Advertisement	9,733,125	1,364,740
	Newspaper & journal	2,862,810	194,602
	Total	65,211,400	16,710,360
27.00	Director's fees		
	Honorarium	-	1,351,600
	Fees for attending Board meeting	2,045,000	887,040
	Total	2,045,000	2,238,640
28.00	Depreciation and repair of fixed assets		
	Depreciation expense	55,496,359	32,736,146
	Amortization expense	21,692,649	7,623,403
	Repair and maintenance	28,351,083	15,747,079
	Total	105,540,091	56,106,628
28.01	Repair and maintenance		
	Repair and maintenance of Furniture & Fixture	484,865	-
	Repair and maintenance of Transport	5,427,678	4,724,851
	Repair and maintenance of Building & other Infrastructure	17,994,749	1,531,350
	Repair and maintenance of Office Equipment	899,365	349,281
	Repair and maintenance of Electrical Equipment	270,241	497,579
	Software Maintenance	1,809,805	24,885
	Repair And Maintenance Of Mechanical Equipment	2,151	-
	Repair and maintenance of Hardware	1,462,229	8,619,133
	Total	28,351,083	15,747,079
29.00	Other Expenses		
	Honorarium For Different Committee	3,512,650	-
	Training Expense	8,125,756	1,061,854
	Suddhachar Training	986,924	348,614
	Innovation Training	447,289	400,000
	Travelling expense (Audit And Tour)	25,955,616	22,596,412
	Conveyance	27,524,323	1,809,085
	Lunch Subsidy	-	354,654,822



Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
	Fuel	11,528,619	9,301,349
	Entertainment	8,186,556	3,392,837
	Bank Charge	43,970,671	247,608,033
	Remittance expenditure	-	27,121
	Corporate Social Responsibility	-	1,544,204
	Miscellaneous Expense	27,251,251	13,266,796
	Lenden Manager Subsidy	19,323,597	70,706,337
	Business Development	4,026,955	2,320,070
	Municipal Tax, Water & Other Utilities	3,454,648	3,312,981
	Customer Support Service	1,998,013	184,738
	Welfare and Recreation	-	3,224,709
	Travelling Expenses (Transfer)	4,733,446	7,897,168
	Interest paid on Contributory PF	-	78,063,019
	Tax on Investment	-	1,312,953
	Decoration & Others	3,243,729	298,860
	Recruitment cost	21,805,624	-
	Car Rent	122,844	-
	Diploma cost	880,000	-
	Bank Contribution to deceased employees	6,000,000	6,000,000
	Total	223,078,509	829,331,962
30.00	Other Provision expense		
	Staff Welfare Fund	2,000,000	2,000,000
	Grauity Provisoin	673,532,320	563,231,060
	Incentive bouns	256,734,283	250,049,003
		932,266,603	815,280,063
31.00	Earning per share (EPS)		
	Net profit after tax for the year	403,689,969	340,257,281
	No. of ordinary share	31,300,018	31,300,018
	Earning per share	12.90	10.87



Palli Sanchay Bank
Schedule of Fixed Assets
For the year ended 30 June 2024

Particular	Cost			Rate of Depreciation	Depreciation			Schedule - A
	Opening balance as at 01 July 2023	Addition during the year	Adjustment during the year		Opening balance as at 01 July 2023	Charge during the year	Disposal during the year	
Furniture & Fixtures	28,535,491	4,192,866	-	10%	6,267,260	3,017,763	-	Written Down Value 30 June 2024
Office Equipment	6,416,745	-	-	20%	5,425,205	363,393	-	23,443,333
Electric Equipment	1,470,775	2,663,400	-	20%	1,092,394	395,297	-	628,147
Mechanical Equipment	-	1,426,778	-	20%	-	51,828	-	2,646,483
Motor Car	24,606,500	-	-	20%	24,016,200	590,295	-	1,374,950
Hardware	171,599,214	231,208,508	333	20%	63,837,210	50,113,478	-	5
Network Equipment	942,596	9,509,808	-	20%	721,246	964,112	-	288,856,702
Library Books	-	3,048	-	10%	-	192	-	8,767,046
Sub total as at 30 June 2024	233,571,321	249,004,408	333		101,359,516	55,496,359	-	2,856
Sub total as at 30 June 2023	174,034,270	59,999,641	3,833		68,623,370	32,736,146	-	132,670,563

Intangible Assets

Particular	Cost			Rate of Amortization	Amortization			Written Down Value 30 June 2024
	Opening balance as at 01 July 2023	Addition during the year	Adjustment during the year		Opening balance as at 01 July 2023	Charge during the year	Disposal during the year	
Software	32,809,204	127,683,457	-	20%	21,123,630	21,692,649	-	117,676,383
Sub total as at 30 June 2024	32,809,204	127,683,457	-		21,123,630	21,692,649	-	117,676,383
Sub total as at 30 June 2023	32,785,994	23,210	-	20%	13,500,226	7,623,403	-	11,685,575
Total as at 30 June 2024	266,380,526	376,687,865	333		122,483,145	77,189,007	-	443,395,906
Total as at 30 June 2023	206,820,265	60,022,851	3,833		82,123,596	40,359,549	-	144,356,138



Palli Sanchay Bank
Schedule of Fixed Assets
For the year ended 30 June 2024

Particular	Cost				Rate of Depreciation	Depreciation			Schedule - A
	Opening balance as at 01 July 2023	Addition during the year	Adjustment during the year	Closing balance as at 30 June 2024		Charge during the year	Disposal during the year	Closing balance as at 30 June 2024	
Furniture & Fixtures	28,535,491	4,192,866	-	32,728,357	10%	3,017,763	-	9,285,024	23,443,333
Office Equipment	6,416,745	-	-	6,416,745	20%	363,393	-	5,788,598	628,147
Electric Equipment	1,470,775	2,663,400	-	4,134,175	20%	395,297	-	1,487,692	2,646,483
Mechanical Equipment	-	1,426,778	-	1,426,778	20%	51,828	-	51,828	1,374,950
Motor Car	24,606,500	-	-	24,606,500	20%	590,295	-	24,606,495	5
Hardware	171,599,214	231,208,508	333	402,807,390	20%	50,113,478	-	113,950,688	288,856,702
Network Equipment	942,596	9,509,808	-	10,452,404	20%	964,112	-	1,685,358	8,767,046
Library Books	-	3,048	-	3,048	10%	192	-	192	2,856
Sub total as at 30 June 2024	233,571,321	249,004,408	333	482,575,397		101,359,516	55,496,359	156,855,874	325,719,523
Sub total as at 30 June 2023	174,034,270	59,999,641	3,833	234,030,078		68,623,370	32,736,146	101,359,516	132,670,563

Intangible Assets

Particular	Cost				Rate of Amortization	Amortization			Written Down Value 30 June 2024
	Opening balance as at 01 July 2023	Addition during the year	Adjustment during the year	Closing balance as at 30 June 2024		Charge during the year	Disposal during the year	Closing balance as at 30 June 2024	
Software	32,809,204	127,683,457	-	160,492,662	20%	21,692,649	-	42,816,278	117,676,383
Sub total as at 30 June 2024	32,809,204	127,683,457	-	160,492,662		21,692,649	-	42,816,278	117,676,383
Sub total as at 30 June 2023	32,785,994	23,210	-	32,809,204	20%	7,623,403	-	21,123,630	11,685,575
Total as at 30 June 2024	266,380,526	376,687,865	333	643,068,058		122,483,145	77,189,007	199,672,152	443,395,906
Total as at 30 June 2023	206,820,265	60,022,851	3,833	266,839,283		82,123,596	40,359,549	122,483,145	144,356,138

