

Auditor's Report and Audited Financial Statements
of
North-West Power Generation Company Limited
For the year ended on 30 June 2022

**INDEPENDENT AUDITOR'S REPORT
TO THE SHAREHOLDERS OF
NORTH-WEST POWER GENERATION COMPANY LIMITED AND ITS JVCS**

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of North-West Power Generation Company Limited and ITS JVCS (hereinafter referred to as 'the Company'), which comprise the statement of financial position as at 30 June 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in Note 1 to 57 to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at June 30, 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements of ICAB Code of Ethics, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our opinion, we would like to draw attention to the following matters:

1. In Note # 10.1 to the financial statements, the Company disclosed the reasons for capitalizing foreign exchange loss related to the loan liabilities.
2. In note # 7 to the financial statements, the Company disclosed Project in Progress amounting to BDT 15,821,822,549 which inter-alia included BDT 14,980,138,286 for 'Rupsha 800MW CCPP Project'. Rupsha 800MW CCPP Project included BDT 2,544,200,000, BDT 176,512,211, BDT 2,733,379,478 and BDT 12,127,443 on account of Advance for Land Acquisition, for Transmission Line, for EPC Contractor and for Consultancy Expense respectively. As per IAS-1, the above advances should be presented under 'Advance payment made for Rupsha Project'.





3. In Note # 18 to the financial statements, the Company disclosed the compliance status with the requirement of the Bangladesh Gazette# 146/FRC/Admin/Gazette/2020/01.

Other Matter

The Company implemented an ERP system on 01 July 2020. As we understand, based on a discussion with management and documents provided to us, the system has been in the stabilization phase. Hence substantive analytical procedures have been carried out in reaching a conclusion in areas where we found relevant.

Other Information

Management is responsible for the other Information. The other Information comprises all of the Information in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other Information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other Information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other Information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other Information, we are required to report that fact. We have nothing to report in this regard at this stage, since no components (except for the financial statements and our audit report thereon) of the Annual Report of the Company have yet been prepared by the management. However, when we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to discontinue the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report



that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

We also report that:

- (a) we have obtained all the material Information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and



ACNABIN

Chartered Accountants

- (c) the Company's statement of financial position and statement of profit or loss and other comprehensive income together with the Note 1 to 57 dealt with by the report are in agreement with the books of account.

Dated, Dhaka.

28 NOV 2022

ACNABIN, Chartered Accountants

Signed by: Muhammad Aminul Hoque, FCA
Partner

ICAB Enrollment# 1129

DVC:2211281129AS728997

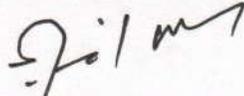


NORTH-WEST POWER GENERATION COMPANY LIMITED AND ITS JVCS
Statement of Financial Position
As at 30 June 2022

Particulars	Notes	30-June-2022 (BDT)	30-June-2021 (BDT) Restated	01-July-2020 (BDT) Restated
ASSETS				
Non-Current Assets				
		149,679,007,868	140,285,146,255	127,525,380,015
Property, Plant and Equipment (Restated)	3	90,972,322,756	96,310,805,373	101,424,820,178
Right of Use Assets	4	575,004,635	607,555,187	619,019,287
Intangible Assets	5	7,135,256	2,453,656	2,002,977
Investment Property	6	4,986,066,390	4,986,066,390	2,313,201,569
Project-in-Progress	7	15,821,822,549	9,685,916,989	1,835,581,636
Equity-accounted Investees	8	33,824,490,470	28,691,545,910	21,329,951,619
Other Non-Current Assets	10	3,492,165,812	802,750	802,750
Current Assets		38,362,887,250	31,860,758,758	32,387,718,657
Inventories	11	4,130,433,787	3,122,539,910	2,429,918,597
Accounts Receivable	12	20,088,948,575	5,452,155,118	6,726,144,533
Others Receivable	13	208,208,895	220,559,021	49,056,648
Advance, Deposit & Prepayment (Restated)	14	4,245,406,068	3,146,012,598	7,463,903,202
Short-term Investment	15	2,500,000,000	3,240,000,000	1,730,847,295
Cash and Cash Equivalent	16	7,189,889,925	16,679,492,109	13,987,848,382
Total Assets		188,041,895,119	172,145,905,013	159,913,098,676
Total Equity				
		61,730,436,223	52,856,031,774	39,559,684,312
Paid-up-Capital	17	4,562,162,030	4,562,162,030	2,562,162,030
Share Money Deposit		-	-	1,000,000,000
Government Equity	18	276,000,000	24,332,630,554	24,032,630,554
3% Non-cum. Irredeemable Preference Share	19	24,332,630,550	-	-
Revaluation Reserve	20	2,699,570,119	2,699,570,119	-
Other Reserves	21	(103,392,287)	(200,928,583)	(330,094,389)
Retained Earnings (Restated)	22	29,963,465,810	21,462,597,653	12,294,986,117
Non-Current Liabilities				
		111,965,612,899	107,879,032,088	108,176,075,664
Government Loan	24	9,099,902,674	9,906,959,167	10,698,015,658
Foreign Loan	25	70,553,052,140	68,337,787,006	72,046,634,639
Bond & Debenture	26	8,608,518,088	7,033,263,848	5,534,822,062
Lease Liabilities	27	675,944,336	673,922,256	658,527,672
Subordinated Shareholder Loans	28	12,580,344,440	13,151,466,486	12,796,266,486
Deferred Tax	29	10,447,851,222	8,775,633,325	6,441,809,147
Current Liabilities				
		14,345,845,997	11,410,841,150	12,177,338,700
Accounts Payable	31	996,441,505	521,607,379	1,001,417,110
Others Payable	32	336,876,477	180,947,817	224,094,855
Unearned Revenue	33	87,740	354,376	-
Security Deposit Payable	34	17,970,249	14,166,494	62,609,669
Debt Service Liability-Interest	35	528,152,678	483,401,862	820,276,831
Current Portion of Long term Liabilities	36	10,223,456,735	7,734,918,488	7,531,107,459
Provision for Gratuity	37	120,987,444	124,630,068	354,117,604
Provision for WPPF (Restated)	38	383,167,257	308,411,084	327,994,056
Provision for CSR Fund (Restated)	39	60,866,027	43,237,099	35,182,360
Provision for Income Tax	40	1,677,839,883	1,999,166,480	1,820,538,755
Total Equity & Liabilities		188,041,895,119	172,145,905,012	159,913,098,676

These financial statements should be read in conjunction with the annexed notes 1 to 57


Company Secretary
NWPGL


Executive Director (Finance)
NWPGL


Chief Executive Officer
NWPGL


Director
NWPGL Board

Dated, Dhaka
21 NOV 2022

ACNABIN, Chartered Accountants



Signed by:

Muhammad Aminul Hoque, FCA
Partner

ICAB Enrollment# 1129

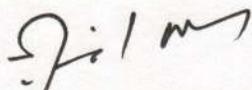
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NORTH-WEST POWER GENERATION COMPANY LIMITED AND ITS JVCS
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2022

Particulars	Notes	FY 2021-2022 (BDT)	FY 2020-2021 (BDT) Restated
Energy Sales	41	36,696,782,445	28,877,795,291
Cost of Energy Sales	42	(25,870,247,552)	(18,779,289,288)
Gross Profit		10,826,534,892	10,098,506,003
Other Income	43	744,059,674	893,491,018
Overhead & Administrative Expenses	45	(456,424,199)	(389,849,471)
Operating Profit		11,114,170,368	10,602,147,551
Financing Expenses	46	(3,790,754,074)	(3,701,528,774)
Profit Before CSR Fund & WPPF		7,323,416,294	6,900,618,777
Provision for CSR Expenses		(38,515,314)	(48,398,912)
Profit Before Considering Share of Profit of Equity-accounted Investees		7,284,900,979	6,852,219,865
Share of Profit of Equity-accounted Investees, net of tax	47	4,465,054,863	5,570,144,359
Profit Before WPPF		11,749,955,843	12,422,364,224
Provision for WPPF		(383,227,379)	(369,569,175)
Profit Before Tax		11,366,728,464	12,052,795,049
Current Income Tax	48	(593,642,410)	(178,627,718)
Deferred Tax	48	(1,672,217,897)	(2,306,555,793)
Net Profit After Tax		9,100,868,157	9,567,611,539
Other Comprehensive Income/ (Loss)		97,536,296	2,828,735,925
Items that will not be reclassified subsequently to profit or loss		(1,101,188)	-
Equity-accounted investees' share of OCI- Defined Benefit Liability	50	(1,101,188)	-
Items that are or may be reclassified subsequently to profit or loss.		98,637,484	2,828,735,925
Equity-accounted investees' share of OCI- Cash Flow Hedging Reserve	50	204,832,325	114,009,220
Equity-accounted investees' share of OCI- FC Translation Differences	50	(106,194,841)	15,156,586
Revaluation Gain	20	-	2,726,838,504
Related Tax	20	-	(27,268,385)
Total Comprehensive Income for the Year		9,198,404,453	12,396,347,464

These financial statements should be read in conjunction with the annexed notes 1 to 57


Company Secretary
NWPGL


Executive Director (Finance)
NWPGL


Chief Executive Officer
NWPGL


Director
NWPGL Board

Dated, Dhaka
21 NOV 2022

ACNABIN, Chartered Accountants



Signed by:
Muhammad Aminul Hoque, FCA
Partner
ICAB Enrollment# 1129
DVC: 2211281129AS728997



NORTH-WEST POWER GENERATION COMPANY LIMITED & ITS JVCS
Statement of Changes in Equity
For the Year Ended 30 June 2022

Particulars	Share Capital	Share Money Deposit	Government Equity	3% Non-cumulative Irredeemable Preference Share	Revaluation Surplus	Other Reserves	Retained Earnings	Total
	BDT	BDT	BDT	BDT	BDT	BDT	BDT	BDT
Balance at 1 July 2020	2,562,162,030	1,000,000,000	24,032,630,554	-	-	(330,094,389)	12,233,828,026	39,498,526,221
Adjustment due to change in policy							61,158,091	61,158,091
Adjusted Opening Balance	2,562,162,030	1,000,000,000	24,032,630,554	-	-	(330,094,389)	12,294,986,117	39,559,684,312
Net Profit for the Period Ended 30 June 2021 (Restated)	-	-	-	-	-	-	9,567,611,539	9,567,611,539
Other Comprehensive Income During the Year	-	-	-	-	-	-	-	-
Addition During the Period	-	-	300,000,000	-	2,699,570,119	129,165,806	-	129,165,806
Share Money Deposit Converted to Paid-up Capital	2,000,000,003	1,000,000,003	-	-	-	-	-	3,999,570,121
Dividend Paid for the Year Ended 30 June 2020	-	(2,000,000,003)	-	-	-	-	-	-
Balance at 30 June 2021	4,562,162,030	-	24,332,630,554	-	2,699,570,119	(200,928,583)	21,462,597,654	52,856,031,776
Net Profit for the Period Ended 30 June 2022	-	-	-	-	-	-	9,100,868,157	9,100,868,157
Other Comprehensive Income During the Year	-	-	-	-	-	-	-	-
Addition During the Period	-	-	276,000,000	24,332,630,550	-	97,536,296	-	97,536,296
Govt. Equity Transferred to Preference Share	-	-	(24,332,630,550)	-	-	-	-	24,608,630,550
Dividend Paid for FY 2020-21	-	-	-	-	-	-	(600,000,000)	(24,332,630,550)
Balance at 30 June 2022	4,562,162,030	-	276,000,000	24,332,630,550	2,699,570,119	(103,392,287)	29,963,465,811	61,730,436,223

These financial statements should be read in conjunction with the annexed notes 1 to 57

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Company Secretary
NWPGL

S. J. Islam

Executive Director (Finance)
NWPGL

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Chief Executive Officer
NWPGL

[Signature]

Director
NWPGL Board

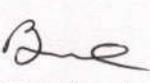
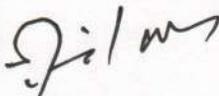




NORTH-WEST POWER GENERATION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Statement of Financial Position
As at 30 June 2022

Particulars	Notes	30-June-2022 (BDT)	30-June-2021 (BDT)
ASSETS			
Non-Current Assets		139,495,081,748	134,284,164,696
Property, Plant and Equipment	3	90,972,322,756	96,310,805,373
Right of Use Assets	4	575,004,635	607,555,187
Intangible Assets	5	7,135,256	2,453,656
Investment Property	6	4,986,066,390	4,986,066,390
Project-in-Progress	7	15,821,822,549	9,685,916,989
Investment in JVCs	9	23,640,564,350	22,690,564,350
Other Non-Current Assets	10	3,492,165,812	802,750
Current Assets		38,362,887,250	31,860,758,758
Inventories	11	4,130,433,787	3,122,539,910
Accounts Receivable	12	20,088,948,575	5,452,155,118
Others Receivable	13	208,208,895	220,559,021
Advance, Deposit & Prepayment	14	4,245,406,068	3,146,012,598
Short-term Investment	15	2,500,000,000	3,240,000,000
Cash and Cash Equivalent	16	7,189,889,925	16,679,492,109
Total Assets		177,857,968,998	166,144,923,453
Total Equity		53,603,973,785	47,969,079,088
Paid-up-Capital	17	4,562,162,030	4,562,162,030
Share Money Deposit		-	-
Government Equity	18	276,000,000	24,332,630,554
3% Non-cum. Irredeemable Preference Share	19	24,332,630,550	-
Revaluation Reserve	20	2,699,570,119	2,699,570,119
Retained Earnings	23	21,733,611,086	16,374,716,385
Non-Current Liabilities		109,908,149,218	106,765,003,216
Government Loan	24	9,099,902,674	9,906,959,167
Foreign Loan	25	70,553,052,140	68,337,787,006
Bond & Debenture	26	8,608,518,088	7,033,263,848
Lease Liabilities	27	675,944,336	673,922,256
Subordinated Shareholder Loans	28	12,580,344,440	13,151,466,486
Deferred tax	30	8,390,387,541	7,661,604,454
Current Liabilities		14,345,845,987	11,410,841,149
Accounts Payable	31	996,441,505	521,607,379
Others Payable	32	336,876,477	180,947,817
Unearned Revenue	33	87,740	354,376
Security Deposit Payable	34	17,970,249	14,166,494
Debt Service Liability-Interest	35	528,152,678	483,401,862
Current Portion of Long term Liabilities	36	10,223,456,735	7,734,918,488
Provision for Gratuity	37	120,987,444	124,630,068
Provision for WPPF	38	383,167,257	308,411,084
Provision for CSR Fund	39	60,866,027	43,237,099
Provision for Income Tax	40	1,677,839,873	1,999,166,482
Total Equity & Liabilities		177,857,968,998	166,144,923,453

These financial statements should be read in conjunction with the annexed notes 1 to 57

 **Company Secretary**
NWPGCL
  **Executive Director (Finance)**
NWPGCL
  **Chief Executive Officer**
NWPGCL
  **Director**
NWPGCL Board

Dated, Dhaka
21 NOV 2022

ACNABIN, Chartered Accountants



Signed by:

Muhammad Aminul Hoque, FCA
Partner

ICAB Enrollment# 1129

DVC:2211281129AS728997

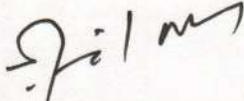


NORTH-WEST POWER GENERATION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the Year Ended 30 June 2022

Particulars	Notes	FY 2021-22 (BDT)	FY 2020-21 (BDT)
Energy Sales	41	36,696,782,445	28,877,795,291
Cost of Energy Sales	42	(25,870,247,552)	(18,779,289,288)
Gross Profit		10,826,534,892	10,098,506,003
Other Income	44	1,123,706,272	1,432,654,643
Overhead & Administrative Expenses	45	(456,424,199)	(389,849,471)
Operating Profit		11,493,816,966	11,141,311,176
Financing Expenses	46	(3,790,754,074)	(3,701,528,774)
Profit Before CSR Fund & WPPF		7,703,062,892	7,439,782,402
Provision for CSR Expenses		(38,515,314)	(48,398,912)
Profit Before WPPF		7,664,547,577	7,391,383,490
Provision for WPPF		(383,227,379)	(369,569,175)
Profit Before Tax		7,281,320,199	7,021,814,316
Current Income Tax	48	(593,642,410)	(178,627,718)
Deferred Tax	49	(728,783,087)	(1,426,712,803)
Net Profit After Tax		5,958,894,702	5,416,473,794
Other Comprehensive Income/ (Loss)		-	2,699,570,119
Items that are or may be reclassified subsequently to profit or loss.			
Revaluation Gain	20	-	2,726,838,504
Related tax	20	-	(27,268,385)
Total Comprehensive Income for the year		5,958,894,702	8,116,043,913

These financial statements should be read in conjunction with the annexed notes 1 to 57


Company Secretary
NWPGL


Executive Director (Finance)
NWPGL


Chief Executive Officer
NWPGL


Director
NWPGL Board

Dated, Dhaka
21 NOV 2022

ACNABIN, Chartered Accountants



Signed by:
Muhammad Aminul Hoque, FCA
Partner
ICAB Enrollment# 1129
DVC: 2211281129AS728997



North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the Year Ended 30 June 2022

Particulars	Share Capital		Share Money Deposit		Government Equity		Irredeemable Preference Share		Revaluation Surplus		Retained Earnings		Total	
	BDT		BDT		BDT		BDT		BDT		BDT		BDT	
Balance at 30 June 2020	2,562,162,030		1,000,000,000		24,032,630,554						11,358,242,590		38,953,035,174	
Net profit for the period ended 30 June 2021	-		-		-		-		-		5,416,473,794		5,416,473,794	
Other comprehensive income during the year	-		-		-		-		-		-		-	
Addition during the period	-		1,000,000,003		300,000,000		-		2,699,570,119		-		3,999,570,122	
Share Money Deposit converted to Paid up capital	2,000,000,003		(2,000,000,003)		-		-		-		-		-	
Dividend paid for the year ended 30 June 2020	-		-		-		-		-		(400,000,000)		(400,000,000)	
Balance at 30 June 2021	4,562,162,033				24,332,630,554				2,699,570,119		16,374,716,385		47,969,079,090	
Net profit for the period ended 30 June 2022	-		-		-		-		-		5,958,894,702		5,958,894,702	
Other comprehensive income during the year	-		-		-		-		-		-		-	
Addition during the period	-		-		276,000,000		24,332,630,550		-		-		24,608,630,550	
Govt. Equity Transferred to Preference Share	-		-		(24,332,630,550)		-		-		-		(24,332,630,550)	
Share Money Deposit converted to Paid up capital	-		-		-		-		-		-		-	
Dividend Paid for the Year Ended 30 June 2021	-		-		-		-		-		(600,000,000)		(600,000,000)	
Balance at 30 June 2022	4,562,162,030				276,000,000		24,332,630,550		2,699,570,119		21,733,611,086		53,603,973,785	

These financial statements should be read in conjunction with the annexed notes 1 to 57


Company Secretary
NWP/GCL


Executive Director (Finance)
NWP/GCL


Chief Executive Officer
NWP/GCL


Director
NWP/GCL Board



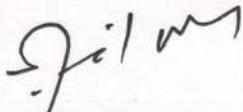


NORTH-WEST POWER GENERATION COMPANY LIMITED
(An enterprise of Bangladesh Power Development Board)
Statement of Cash Flows
For the Year Ended 30 June 2022

Particulars	Notes	FY 2021-22 (BDT)	FY 2020-21 (BDT)
Cash Flows from Operating Activities:			
Profit Before Interest & Taxes	51	10,648,786,487	10,111,971,291
Add: Adjustment for Non-cash Items:			
Unrealized Foreign Exchange Loss on Financing Activities		6,054,123	6,684,257
Depreciation & Amortization	52	6,827,798,436	6,675,678,786
Loss from Physical Verification of Assets		-	5,535,524
Cash Generated from Operating Activities		17,482,639,045	16,799,869,857
Changes in Working Capital			
Decrease/(Increase) in Account Receivables		(14,636,793,457)	1,273,989,415
Decrease/(Increase) in Others Receivables		12,350,126	(140,794,612)
Decrease/(Increase) in Inventories		(1,005,610,579)	(765,505,265)
Decrease/(Increase) in Advance, Deposit & Prepayments		(2,741,925,204)	(1,699,328,082)
Increase/(Decrease) in Accounts Payable		474,834,127	(479,809,731)
Increase/(Decrease) in Provision & Other Payables	53	248,208,257	(87,953,244)
Finance Cost Paid		(3,264,818,238)	(3,488,654,373)
Income Tax Paid		(163,146,289)	-
Net Cash Generated from Operating Activities		(3,594,262,212)	11,411,813,965
Cash Flows from Investing Activities:			
Purchase of Property, Plant & Equipment	54	(541,854,666)	(136,612,796)
Purchase of Intangible Assets		(5,812,193)	(559,500)
Fund Disbursement for Project-in-Progress		(5,245,958,670)	(3,376,610,752)
Investment in Equity-accounted Investees		(950,000,000)	(2,262,700,000)
Dividend received from Equity-accounted Investees		379,646,598	539,163,625
Short-term Investment		740,000,000	(1,509,152,705)
Net Cash Flow from Investing Activities		(5,623,978,931)	(6,746,472,129)
Cash Flows from Financing Activities:			
Proceeds from BPDB as Paid up Share Capital		-	1,000,000,000
Proceeds from Government Equity		276,000,000	300,000,000
Proceeds from Government Loan		184,000,000	200,000,000
Proceeds from Foreign Loan		4,696,993,410	3,031,762,676
Proceeds from Bond & Debenture		2,973,079,038	1,498,441,787
Repayment of Government Loan		(991,056,489)	(991,056,491)
Repayment of Foreign Loan		(6,774,852,385)	(6,557,462,049)
Repayment of Bond		(350,000,000)	-
Proceeds from/ (Repayment) of Lease Liabilities		(57,301,822)	(55,384,031)
Fund Received from GoB and ADB	55.1	1,011,672,444	758,296,015
Fund Disbursed for GoB & ADB	55.2	(1,011,672,444)	(758,296,015)
Dividend Paid		(600,000,000)	(400,000,000)
Net Cash Flows from Financing Activities		(643,138,248)	(1,973,698,109)
Net Increase/Decrease in Cash and Cash Equivalents		(9,861,379,391)	2,691,643,728
Cash & Cash Equivalents at the Beginning of the Financial Year		16,679,492,109	13,987,848,381
Effects of Exchange Rate Changes on Cash and Cash Equivalents		371,777,207	-
Closing Cash and Cash Equivalents		7,189,889,925	16,679,492,109

These financial statements should be read in conjunction with the annexed notes 1 to 57


Company Secretary
NWPGL


Executive Director (Finance)
NWPGL


Chief Executive Officer
NWPGL


Director
NWPGL Board

NORTH-WEST POWER GENERATION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Notes to the financial statements
As at and for the year ended 30 June 2022

1. The Company and its Activities:

a) Corporate Information

North-West Power Generation Company Limited (hereinafter 'the Company') is an Enterprise of Bangladesh Power Development Board (BPDB) incorporated on 28 August, 2007 under the framework of the Govt. Power Sector Reform Policy and the Companies Act, 1994. The registered office of the company is at UTC Building (Level-4), 08 Panthapath, Karwan Bazar, Dhaka-1215, Bangladesh. Within the shortest period after incorporation, the Company has become one of the leading power generating utilities in the country. Presently the Company has 07 (Seven) Power Plants in operation and 03 (three) projects under construction. Besides that the Company has investment in three Joint Venture Companies (JVC) namely- Bangladesh-China Power Company (Pvt.) Limited (BCPCL), Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL) and Sembcorp North-West Power Company Limited (SNWPCL). The Company holds 50% ownership in both BCPCL & BCRECL and 29% ownership in SNWPCL. The Company currently has installed and generation capacity of 3,063.13MW including Joint venture Companies (BCPCL and SNWPCL).

b) Nature of Business

The principal activity of the Company is to generate electricity to enhance the national development programs. The Company has schematic comprehensive future development plan for implementing different power plant projects of different sizes, capacities, and technologies.

c) Business Operations & Development Activities

The Operational details of the Company are as follows:

NWPGCL's own Operation:

SL#	Power Plants	Location	Period of PPA	Commercial Operation Date (COD)*	Capacity (MW)
1	Sirajganj 225MW CCGP (Unit-1)	Soydabad, Sirajganj	23 Years	SC- 22 Nov 2012 CC- 14 July 2014	214
2	Sirajganj 225MW CCGP (Unit-2)	Soydabad, Sirajganj	22 Years	CC- 05 Feb 2018	220
3	Sirajganj 225MW CCGP (Unit-3)	Soydabad, Sirajganj	22 Years	SC- 09 Aug 2018 CC- 20 Jan 2019	220
4	Khulna 225MW CCGP	Goalpara, Khalishpur, Khulna	23 Years	SC- 23 Sep 2013 CC- 25 June 2016	230
5	Bheramara 410MW CCGP	Bahirchar, Bheramara, Kushtia	22 Years	SC- 09 May 2017 CC- 14 Dec 2017	410
6	Madhumati 100MW HFO Based Power Plant	Mollarhat, Bagerhat	15 Years	17 Apr 2019	105
7	Sirajganj 7.6 MW Solar Power Plant	Soydabad, Sirajganj	22 Years	29 Mar 2021	6
(A) Sub-Total					1,405
Joint Venture Companies' Operation:					
8	Payra 1320MW Thermal Power Plant (TPP) (1st Phase)-BCPCL	Dhankhali, Kalapara, Patuakhali.	25 years	15 May 2020 (U-1) 08 Dec 2020 (U-2)	1,244
9	Sirajganj 414MW CCGP-SNWPCL	Soydabad, Sirajganj	22 Years	SC- 10 Oct 2018 CC- 08 Apr 2019	414
(B) Sub-Total					1,658
Total Generation Capacity (A+B)					3,063

The Development activities of the Company are as follows:

On-going Projects under NWPGCL:

SL#	Power Plants	Location	Period of PPA	Expected Commercial Operation Date (COD)	Capacity (MW)
1	Rupsha 800MW CCGP Project	Goalpara, Khalishpur, Khulna	N/A	1st Unit- Oct 2023 2nd Unit- Apr 2024	880
2	Payra 1320MW Connecting Road & Its Associated Infrastructure Construction Project	Dhankhali, Kalapara, Patuakhali.	N/A	-	-
3	Payra LNG To Power Project (1st Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	June 2026	1,200
(A) Sub-Total					2,080



On-going Projects under Joint Venture Companies:

4	Payra 1320MW Thermal Power Plant Project (TPPP) (2nd Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	1st Unit- Oct 2025 2nd Unit- April 2026	1,320
5	Pabna 60MW Solar Park Project	Sujanagar, Pabna	N/A	December, 2023	64
6	Sirajganj 68MW Solar Park Project	Soydabad, Sirajganj	N/A	December, 2023	68
7	Payra 50MW Wind Power Plant Project	Dhankhali, Kalapara, Patuakhali.	N/A	December, 2024	50
(B) Sub-Total					1,502
Total Generation Capacity of On-going Projects (A+B)					3,582

* SC: Single Cycle, CC: Combined Cycle.

2. Summary of Significant Accounting Policies and Basis for Preparation of the Financial Statements

The principal accounting policies applied in the preparation of preparing these financial statements have been consistently applied to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standards-1 (IAS-1) "Presentation of Financial Statements" in preparation and presentation of financial statements. Compare to the previous year, there are no significant changes in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of Preparation of the Financial Statements

(a) Accounting Standards

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

(b) Accounting Convention

The financial statements of the company are prepared under the historical cost convention on following accrual basis of accounting except Statement of Cash Flows.

(c) Legal Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the IFRSs, The Companies Act (#18), 1994 and other applicable laws and regulations. The Company is also comply with the following laws and regulations:

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- Value Added Tax and Supplementary Duty Act, 2012
- Value Added Tax and Supplementary Duty Rules, 2016
- Financial Reporting Act, 2015

(d) Critical Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.

(e) Application of Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IAS 1	:	Presentation of Financial Statements
IAS 2	:	Inventories
IAS 7	:	Statement of Cash Flows
IAS 8	:	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	:	Events after the Reporting Period
IAS 12	:	Income Taxes
IAS 16	:	Property, Plant and Equipment
IAS 19	:	Employee Benefits
IAS 20	:	Accounting for Government grant and disclosure
IAS 21	:	The effects of Changes in Foreign Exchange Rates
IAS 23	:	Borrowing Costs
IAS 24	:	Related Party Disclosures
IAS 27	:	Separate Financial Statements
IAS 28	:	Investment in Associates and Joint Ventures
IAS 32	:	Financial Instruments: Presentation
IAS 36	:	Impairment of Assets
IAS 37	:	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	:	Intangible Assets
IAS 40	:	Investment Property
IFRS 7	:	Financial Instruments: Disclosures
IFRS 9	:	Financial Instruments
IFRS 11	:	Joint Arrangements
IFRS 13	:	Fair Value Measurement
IFRS 15	:	Revenue from Contracts with Customers
IFRS 16	:	Leases

2.2 Functional and Presentation Currency

These financial statements are presented in taka (BDT), which is the Company's functional currency. Indicated figures have been rounded to the nearest taka.



2.3 Level of Precision

The figures of financial statements presented in taka has been rounded off to the nearest integer.

2.4 Foreign Currency Translation

Foreign currency transactions are recorded at the applicable rates on transaction date in accordance with IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency transactions are translated at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities at the balance sheet date are translated at the rates prevailing on that date. Exchange differences at the balance sheet date are adjusted with loan liabilities and charged to project-in-progress for on-going projects and for revenue generating units such differences are treated as foreign currency fluctuation loss/gain. Unrealized Fluctuation Loss/gain arising from Foreign Loan of revenue generating units is capitalized & amortised over the remaining loan tenor for respective unit as BPDB will reimburse for foreign loan in the spot rate of related foreign currency.

2.5 Reporting Period

Financial period of the Company covers one year from 01 July to 30 June every year and it is followed consistently. These financial statements cover 12 month period starting from **01 July 2021 to 30 June 2022**.

2.6 Statement of Cash Flows

Paragraph 11 of IAS-1 "Presentation of Financial Statements" requires that a cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the liability of the company to generate cash and cash equivalents and the needs of the company to utilize those cash flows. Cash flows from Operating activities have been reported under the indirect method as prescribed in paragraph 18 (b) of IAS-7: Statement of Cash flows.

2.7 Comparative Information

As guided in paragraph 36 and 38 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.8 Assets and their valuation

2.8.1 Property, Plant and Equipment

Property, Plant and Equipment are accounted for according to IAS-16 (Property, Plant and Equipment) at historical cost less accumulated depreciation. Historical cost includes purchase price and any other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associate with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial year.

2.8.2 Depreciation of the Fixed Assets

The company charges Depreciation on fixed assets when it is available for use. Depreciation of all properties is computed using the straight line method. The depreciation rates applicable for the fixed assets of the Company are as follows:

Assets	Depreciation Rates
Vehicles	15%
Furniture & Fixture	10%
Office Equipment	10%
Computer & Peripherals	10%
Service Equipment	10%
Building	3.50%
Plant & Machinery*	5% to 25%

* Plant & Machinery is being depreciated considering economic life time of Power Plants. In case of major overhauling, depreciation is charged according to the enhancement of economic life of asset.

2.8.3 Impairment of Property, Plant and Equipment

The carrying amounts of property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to determine the recoverable amount of an individual asset, the Company estimates the recoverable amount of the Cash Generating Unit (CGU) to which the asset belongs. An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its recoverable amount. The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. Impairment losses are recognized in profit or loss. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized.

2.8.4 Right of Use Assets

NWPGCL assesses whether a contract is or contains a lease based on the definition of a lease according to IFRS 16. During the transition to IFRS 16, NWPGCL evaluated all types of contracts to assess whether a contract is or contains a lease at the initial application date.

Being lessee, NWPGCL previously classified leases as operating or finance leases based on its assessment of whether the lease transferred all of the risks and rewards incidental to ownership of the underlying asset to the company significantly. According to IFRS 16, NWPGCL recognizes right-of-use assets and lease liabilities for all leases. At transition, right-of-use assets were measured at the present value of the lease payments and advance deposits, discounted at NWPGCL's incremental borrowing rate from the commencement dates of respective agreements. Lease liabilities were measured at an amount equal to the right-of-use assets, adjusted by the amount of any prepaid or accrued lease payments (if any).

2.8.5 Intangible Assets

Intangible assets include store management software, Stationery requisition software and website development & implementation which is measured at cost less accumulated amortization.





2.8.6 Amortization of Intangible Assets

Intangible assets are amortized over 5 years. In case of disposal of intangible assets, no amortization is charged in the year of disposal.

2.9 Project-in-Progress (PIP)

Project-in-progress (PIP) is accounted for according to IAS-16 (Property, Plant and Equipment) at cost. PIP includes the costs of Rupsha 800MW CCPP Project, Gas Booster Compressor (GBC) Commissioning of Khulna Power Plant, Dormitory Building at Sirajganj Power Station.

2.10 Cash and Cash Equivalent

Cash and cash equivalents comprise of cash at hand, bank balances and short-term deposit (3 months or less) balances.

2.11 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following the weighted average cost formula. As per IAS 2 "Inventories" Net realizable value is determined by deducting the estimated cost of completion and sales costs from the related items' estimated sales.

2.12 Share Capital

Initially, the Company's authorized capital was Tk.100,000,000 divided into 1,000,000 Shares of Tk.100 each. As per the resolution of 2nd EGM of the Company held on 22/06/2014, the authorized Share Capital increased to Tk. 10,000,000,000 (Taka One thousand Crore) divided into 1,000,000,000 (One hundred Crore) ordinary shares of Tk.10 (Taka ten) each. Subsequently, in 4th EGM of the Company held on 24/10/2019, the authorized Share Capital has further increased to Tk. 50,000,000,000 (Taka Five Thousand Crore) divided into 1,000,000,000 (One Hundred Crore) Ordinary Shares of Tk.10 (Taka ten) each and 4,000,000,000 (Four Hundred Crore) Preference Shares of Tk.10.

2.13 Revenue Recognition

Revenue is recognized when invoices are submitted to Bangladesh Power Development Board (BPDB), the sole offtaker when electricity transferred to national grid in accordance with IFRS 15: "Revenue from Contracts with Customers". Invoices are prepared following the terms and conditions of the Power Purchase Agreement (PPA) signed between the North-West Power Generation Company Ltd. (NWPGL) and BPDB.

Element of Revenue are:

- (A) Capacity Payments,
- (B) Energy Payments.

The capacity payment is fixed in nature but the energy payment is variable with volume of generation.

2.14 Lease Liabilities

Lease liabilities are initially measured at present value of lease payments that are not paid at commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The lease liabilities is subsequently increased by the interest cost on the lease liabilities and decreased by lease payment made. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Company classifies all the leases as finance lease unless lease term is one year or less or leases for which the underlying asset is of low value in which case the lease payment associated with those leases is recognized as an expense on either straight-line basis over the lease term or another systematic basis.

2.15 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.15.1 Recognition and Initial Measurement

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

2.15.2 Classification and subsequent measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at: amortized cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by-investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.





Financial Assets – Subsequent Measurement and Gains and Losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Financial assets includes cash and cash equivalents, accounts and other receivables and short term investment.

Financial Liability

All financial liabilities are recognized initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability. The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include accounts and other payables and loans and borrowings etc.

2.16 Investment Property

Investment property is property (land or a building or part of a building or both) held (by the owner or by the lessee under a finance lease) to earn rentals or capital appreciation or both rather than for:

- (a) use in the production or supply of goods or services or for an administrative purpose; or
- (b) sale in the ordinary course of business.

An investment property shall be measured initially at cost. An investment property shall be carried at cost less accumulated depreciation and impairment loss if any.

2.17 Other Income

Other Income comprises of dividend received from joint venture companies, bank interest, dormitory charge, notice money for resignation, rent received on vehicle used in personal purpose, fork lift & crane rent, sale of tender document and sale of scrap materials etc. Other incomes of the projects are deducted from project-in-progress.

2.18 Income Taxes

Income tax expense comprises current and deferred tax. It is recognised in profit or loss unless it is related with an item of other comprehensive income (OCI) in which case it is recognised in OCI. However, advance income tax (AIT) of power projects have been presented separately in the consolidated accounts and the project-in-progress has been reduced for the same amount of AIT.

2.18.1 Current Tax

Current tax is the expected tax payable on the taxable income chargeable for the year, using tax rates enacted or substantively enacted at the statement of financial position date, and any adjustment to tax payable in respect of previous years. Provision for current tax expenses has been made on the basis of Income Tax Ordinance, 1984 (as amended up to date).

2.18.2 Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset, if there is legally enforceable right to offset deferred tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle deferred tax liabilities and assets on a net basis or there tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.19 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with IAS-37 there is no contingent liability as on 30 June 2022.

2.20 Employee Benefits

(i) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF) under which the employees contribute 10% of their basic salary to the fund. The company also contributes to the fund an equal amount. The fund is wholly administered by a Board of Trustees. Company's CPF Rule and Deed of trust have been approved by the Board. The fund has been recognized by National Board of Revenue (NBR).

(ii) Gratuity

The company also maintains a gratuity fund for the regular employees, provision for which has been made in accounts. The fund is wholly administered by a Board of Trustees. The fund has been recognized by National Board of Revenue (NBR). In accordance with the service rule of the Company, each employee is entitled to gratuity at the rate of two and half (2.5) times of the last monthly basic pay for each completed year of service or any part thereof minimum one eighty (180) days. All regular employees who rendered at least three (3) years continuous service in the Company are entitled to gratuity. Actuarial valuation has been done for 30 June 2022. As per the report Provision of Gratuity has been recognised.





(iii) Worker's Profit Participation Fund (WPPF)

The Company provides 5% of its profit before tax to WPPF in accordance with Bangladesh Labour Act, 2006 (as amended up to date). The Company has formed a Board of Trustees of WPPF and disbursed the required fund for the year to the bank account of the Trustee Board in compliance with the said Act. In accordance with the section 234(1)(b) of Bangladesh Labour Act 2006 (as amended up to date) 5% of the profit before tax of each year is to be transferred to the participation fund, welfare fund and labour welfare foundation fund in the proportion of 80:10:10. Of the 80% being transferred to the participation fund, two-third has to be distributed in equal proportion to all the eligible members (beneficiary) of the fund and one-third has to be invested in accordance with the manner as stated in section 242 of that Act. The Company makes provision @5% of its profit before tax as a contribution to worker's profit participation fund in accordance with The Bangladesh Labour Act 2006 (as amended up to date).

2.21 Borrowing Cost

Borrowing costs relating to projects are adjusted with project-in-progress as interest during construction (IDC). Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

2.22 Related Party Transactions

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties are recognized and disclosed in accordance IAS 24 "Related Party Disclosures".

2.23 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.24 Going Concern

The Financial statement of the Company has been prepared on a going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon Company's ability to continue as a going concern. The management do not see any issue with respect to going concern due to COVID-19 outbreak which was declared as a global pandemic by World Health Organization (WHO). Management of the Company has taken adequate health safety measures to continue the operation of all its Power Plants.

Russia-Ukraine war triggered off 24 February 2022 which results in severe global financial crisis. The world is suffering from the scarcity of natural resources and foods which ultimately escalates the global inflation. The BDT has significantly depreciated against USD causing serious bottlenecks on making foreign payments. As the major portion of Company's foreign payments are covered through PPA (Power Purchase Agreement), that will be reimbursed by BPDB. The management do not see any issue with respect to going concern due to Russia-Ukraine war.

2.25 Enterprise Risk Management

Risk Management is critical for the sustainability of the Company and the enhancement of shareholders' value. Hence it is strongly enforced and incorporated into the Company's management system. The core risk areas of the Company are as follows:

Credit Risk: Credit risk is the risk of financial loss to the company if a customer or counterparty fails to meet its contractual obligations. NWPGL's product is sold exclusively to the Bangladesh Power Development Board, which is a government entity and the only shareholder of NWPGL as well. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA). Moreover, the history of payment ensures the risk of failure to pay by our customers is minimal.

Liquidity Risk: Liquidity risk is the risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. NWPGL has its focus on repayment when it comes to meeting short & long-term debt. NWPGL has maintained debt levels within operational limits to ensure there is no liquidity crisis. It has a strong base that enables the company to service its debt obligations in particular through operating earnings. The strong revenue and operating margin shown by NWPGL will mitigate any such liquidity risk.

Competitive Condition of the Business: NWPGL is operating in a free-market economy regime. The company may face competition challenging the profitability of the business. The Company is working in a sector for which the demand is always increasing. Hence the risk of competition causing a fall in profitability is very low.

Interest & Exchange Rate Risk: Interest rate risk is the risk that the company faces due to unfavourable movement in the interest rates. On the other hand, exchange rate risk arises when taka may be devalued significantly against the foreign currency and NWPGL may suffer due to such fluctuation. NWPGL doesn't employ direct hedging mechanisms to mitigate such risks rather Foreign payments are covered through Power Purchase Agreement signed with BPDB where interest rate risk & exchange rate risks are significantly minimised that is expected to continue in the future.





SL#	Particulars	Notes	As at 30 June 2022	As at 30 June 2021
			BDT	BDT
3	Property, Plant & Equipment (Prior year Balance Restated)			
	Cost/Revaluation			
	Opening Balance		123,971,644,939	122,508,409,559
	Addition		1,458,429,946	1,191,344,515
	Adjustment for Revaluation/Reclassification		-	271,929,345
	Transfer		-	-
	Adjustment/Disposal		(2,823,745)	(38,476)
			125,427,251,140	123,971,644,939
	Accumulated Depreciation			
	Opening Balance		27,660,839,567	21,083,589,384
	Charged During the Year		6,794,264,860	6,557,685,049
	Adjustment for Revaluation/Reclassification		-	19,565,135
	Transfer		-	-
	Adjustment/Disposal		(176,042)	-
			34,454,928,385	27,660,839,567
	Written Down Value		90,972,322,756	96,310,805,373
	<i>(Details in Annexure- A)</i>			
	In FY 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of all the Fixed Assets. The valuer has physically identified all the fixed assets of NWPGL and reclassified the assets accordingly. Thereafter all the reclassified fixed assets have been revalued following the guidelines of BSEC, Finance Ministry, IFRS 13, IVS and other applicable rules & regulations. For valuation of Land, the valuer applied cost approach and found Revaluation Surplus of BDT 2,726,838,503 which was subsequently accepted and approved by NWPGL's Board. For valuation of Plant & Machinery, the valuer applied discounted cash flow method under income approach. While applying income approach the valuer relied on the forecasted cash flows which was based on various assumptions and found a Revaluation Surplus of BDT 214,192,554. Regarding acceptance of fair value for Plant & Machinery, the valuer recommended that NWPGL may accept the fair value calculated under income approach with BDT 214,192,554 revaluation surplus, or the reclassified written down value, or any value in between. NWPGL subsequently decided to consider the reclassified written down value as the fair value of Plant & Machinery. Regarding other fixed assets (Vehicles, Furniture & Fixtures, Office Equipment, Computer & Peripherals and Service Equipment), there is a restriction in BSEC guideline on upward valuation and that's why the valuer tested whether there is any indication of impairment in these assets and found no such indication. So, the valuer recommended NWPGL to accept the reclassified written down value of these fixed assets as the fair value and the NWPGL Board approved accordingly. The effect of Reclassification & Revaluation is reflected from 1st July 2020.			
4	Right of Use of Assets (RoU)			
	Cost			
	Opening Balance		671,762,160	650,395,803
	Addition		-	21,366,357
	Adjustment/Disposal		(147,570)	-
			671,614,590	671,762,160
	Accumulated Depreciation			
	Opening Balance		64,206,973	31,376,513
	Charged During the Year		32,402,982	32,830,460
	Adjustment/Disposal		-	-
			96,609,955	64,206,973
	Written Down Value		575,004,635	607,555,187
	This pertains to land leased from Bangladesh Power Development Board (BPDB) and Bangladesh Water Development Board (BWDB) for Sirajganj (Unit 1, 2, 3 and Solar), Bheramara and Khulna power plants which has been accounted for in accordance with IFRS 16, Leases. NWPGL has taken leases of total 63.82 Acre Land of which 57.81 Acre from BPDB and 6.01 Acre from BWDB. (Details in Annexure- B)			
5	Intangible Assets			
	Cost			
	Opening Balance		4,967,126	2,324,501
	Addition		5,812,193	979,500
	Adjustment/Disposal		-	-
			10,779,319	4,967,126
	Accumulated Amortization			
	Opening Balance		2,513,470	1,984,647
	Charged during the year		1,130,594	528,823
	Adjustment/Disposal		-	-
			3,644,063	2,513,470
	Written Down Value		7,135,256	2,453,656
	Software like Store Management Software, CPF Software, Enterprise Resource Planning (ERP), Web-site Development etc. have been reported under Intangible Assets (Details in Annexure- C).			
6	Investment Property			
	Land	6.1	3,425,058,770	3,425,058,770
	Land Development	6.2	1,561,007,620	1,561,007,620
			4,986,066,390	4,986,066,390
6.1	Land			
	Opening Balance		3,425,058,770	847,017,250
	Add/(Less): Transfer*		-	166,502,026
	Less: Adjustment due to Reclassification**		-	(94,823,301)
	Add: Revaluation Gain**		-	2,506,362,795
			3,425,058,770	3,425,058,770
6.2	Land Development			
	Opening Balance		1,561,007,620	1,466,184,319
	Add: Adjustment due to Reclassification**		-	94,823,301
			1,561,007,620	1,561,007,620





SL#	Particulars	Notes	As at 30 June 2022	As at 30 June 2021
			BDT	BDT
	<p>NWPGCL acquired 1026.97 acres of Land and developed the Land accordingly. The Land was acquired and developed for the implementation of Payra 1320MW Coal based TPP project (Phase-1 and Phase-2), Payra LNG-to-Power Plant Project and Payra 50MW wind power plant project. Payra 1320MW Coal based TPP project (Phase-1) has been completed and the other projects are being implemented under Joint Venture Companies (JVCs). NWPGCL leased 551.07 acres of Land for Payra 1320 MW Coal based TPP Project (Phase-I), and 275.60 acres for Payra 1320 MW Coal based TPP Project (Phase-II) on a rental basis to BCPCL at the rate of Tk.50,000/Acre p.a. which shall be increased at the rate of 5% p.a. As the Company already leased out a part of the Land to BCPCL and will lease out the remaining Land on a rental basis to other Joint Venture Companies to implement Payra LNG-to-Power Plant Project and Payra 50 MW wind Power Plant Project, NWPGCL reports these Land and Land Development Costs to Investment Property.</p> <p>Salami Money of BDT 16.65 Crore was paid by NWPGCL in favour of DC, Pabna for Long-term Settlement (30 Years) of 205.6951 Acre Land to develop Pabna 60MW Solar Power Plant. This project is being implemented by BCRECL. Preliminary work related to contract is on-going. It is expected that the contract will be finalized in FY 2022-23.</p> <p>** In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. The effect of Revaluation of Land is reflected from 1st July 2020. The value of the Land is revalued at BDT 3,614,528,419 resulting a Revaluation Surplus of BDT 2,726,838,503. Out of which BDT 2,506,362,795 is related to Investment Property.</p>			
7	Project-in-Progress (PIP)			
	Project-in-Progress -Foreign Fund	7.1	10,901,530,215	5,482,129,251
	Project-in-Progress -Local Fund	7.2	4,920,292,334	4,203,787,738
	(Details in Annexure- D)		15,821,822,549	9,685,916,989
7.1	Project-in-Progress -Foreign Fund			
	Opening Balance		5,482,129,251	306,054,224
	Addition		5,419,400,964	5,176,075,027
			10,901,530,215	5,482,129,251
7.2	Project-in-Progress -Local Fund			
	Opening Balance		4,203,787,738	1,529,527,415
	Addition		716,504,596	2,674,260,323
			4,920,292,334	4,203,787,738
	<p>The Project Development work of Rupsha 800MW Power Plant is ongoing and expected to be completed in October 2023 (Unit-1). The project has attained 55.11% Physical and 18.26% financial progress so far.</p> <p>Overhauling & Commissioning of Gas Booster Compressor (GBC) of Khulna Power Plant is ongoing. After completion of the work, the amount along with other future cost will be transferred to Plant & Machinery.</p>			
8	Equity-accounted Investees (Equity Method)			
	Interest in Bangladesh-China Power Company Ltd. (BCPCL)	8.1	29,785,781,556	25,927,370,292
	Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)	8.2	3,071,318,726	2,690,106,682
	Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	8.3	967,390,189	74,068,936
			33,824,490,470	28,691,545,910
8.1	Interest in Bangladesh-China Power Company Ltd. (BCPCL)			
	Opening Balance		25,927,370,292	18,823,648,528
	Investment made during the year		50,000,000	2,182,700,000
	Share of profit during the year		3,808,411,264	4,921,021,764
	Carrying amount of interest in BCPCL*		29,785,781,556	25,927,370,292
	<p>Bangladesh-China Power Company Ltd. (BCPCL) is a Private Ltd. Company in which NWPGCL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCPCL was formed for the implementation of Payra 1320 MW coal-based Thermal Power Plant Project (Phase-I and Phase-II). During the year NWPGCL invested BDT 5 Crore for Phase-II.</p> <p>*Carrying amount of interest in BCPCL includes BDT 549,750,000 Crore as share money deposit.</p>			
8.2	Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)			
	Opening Balance		2,690,106,682	2,506,303,091
	Share of profit during the year		663,322,346	655,053,659
	Dividend received		(379,646,598)	(539,163,625)
	Share of other comprehensive income/(loss) during the year		97,536,296	129,165,806
	Adjustment due to Currency fluctuation in Investment value		-	(61,252,250)
	Carrying amount of interest in SNWPCL*		3,071,318,726	2,690,106,682
	<p>Sembcorp North-West Power Company Ltd. (SNWPCL) is a Private Ltd. Company in which NWPGCL has joint control and 29% ownership interest. The rest of the ownership interest is held jointly by Sembcorp Utilities Pte Ltd., Singapore, and Sembcorp Bangladesh Holding Pte Ltd., Singapore. SNWPCL was formed as a part of the Government's strategic decision for the development of private power generation to implement 414 MW CAPP Project in Sirajganj which started Combined Cycle Commercial Operation on 09 April 2019. In FY 2021-22 NWPGCL received BDT 37.96 crores as Cash Dividend from SNWPCL.</p>			
8.3	Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)			
	Opening Balance		74,068,936	-
	Investment Made During the Year		900,000,000	80,000,000
	Share of Profit During the Year		(6,678,747)	(5,931,064)
	Dividend Received		-	-
	Share of Other Comprehensive Income/(Loss) During the Year		-	-
	Carrying amount of interest in BCRECL*		967,390,189	74,068,936
	<p>Bangladesh-China Renewable Energy Company Ltd. (BCRECL) is a Private Ltd. Company in which NWPGCL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCRECL was formed for the implementation of Pabna 60MW Solar Park Project, Sirajganj 68MW Solar Park Project, Payra 50MW Wind Power Plant Project and other renewable energy projects with targeted capacity of 500MW. During the year NWPGCL invested BDT 90 Crore to BCRECL as share money deposit.</p>			
9	Investment in JVCs (Cost Method)			
	Interest in Bangladesh-China Power Company Ltd. (BCPCL)	9.1	20,478,687,350	20,428,687,350
	Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)	9.2	2,181,877,000	2,181,877,000
	Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	9.3	980,000,000	80,000,000
			23,640,564,350	22,690,564,350
9.1	Investment in Bangladesh-China Power Company Ltd. (BCPCL)			
	Opening Balance		20,428,687,350	18,245,987,350
	Investment Made During the Year		50,000,000	2,182,700,000
			20,478,687,350	20,428,687,350





SL#	Particulars	Notes	As at 30 June 2022 BDT	As at 30 June 2021 BDT
9.2	Investment in Sembcorp North-West Power Company Ltd. (SNWPCL)			
	Opening Balance		2,181,877,000	2,243,129,250
	Adjustment due to Currency Fluctuation		-	(61,252,250)
			2,181,877,000	2,181,877,000
9.3	Investment in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)			
	Opening Balance		80,000,000	-
	Investment Made During the Year		900,000,000	80,000,000
			980,000,000	80,000,000
10	Other Non-current Assets			
	Non-current Assets arising from Currency Fluctuation	10.1	3,491,363,062	-
	Security Deposit for Telephone, Water, Electricity and Other Connections	10.2	802,750	802,750
			3,492,165,812	802,750
10.1	Non-current Assets arising from Currency Fluctuation			
	Currency Fluctuation Loss Recoverable from BPDB as per PPA		3,491,363,062	-
			3,491,363,062	-

As per the guidelines of Clause 13.1 of Power Purchase Agreement (PPA) signed between NWPGL and Bangladesh Power Development Board (BPDB), the single Off-Taker of the power generated by NWPGL, the billing structure has been segregated into two parts: capacity cost (fixed development cost) and the energy payment (cost of power generation). As power plants are developed through equity and debt financing, the capacity payment is aligned with the repayment schedule loan. BPDB will pay the capacity payment for foreign loan in the spot rate of related foreign currency. Therefore, foreign currency fluctuation loss arising from restatement of loan liability at the year end shall be ultimately borne by BPDB.

The unrealized loss arising from Loan Liability will be recovered (as capacity payment) in the remaining loan tenor. Therefore, the FC loss (Unrealized) has resulted in increased loan liability and on the other hand it will increase the future revenue earnings of the Company. As the FC loss (Unrealized) will not be borne by NWPGL, rather it will increase the future cash flow of the Company, this has been capitalized within the remaining loan tenor as the circumstances cover the asset recognition criteria as mentioned in Conceptual Framework for Financial Reporting.

Considering the unique feature in NWPGL's Revenue Model, the FC loss (Unrealized) arising from foreign loan has been capitalized rather than charging it in one

10.2 Security Deposit for Telephone, Water, Electricity and Other Connections

Deposit for Telephone Connection	41,000	41,000
Deposit for Electricity Connection	261,750	261,750
Other Deposits	500,000	500,000
	802,750	802,750

This includes Security Deposit for Telephone, Water, Electricity and Other Connections. NWPGL expects recovery of these costs.

11 Inventories

Inventories - Fuel	11.1	2,429,883,620	1,853,791,732
Stock & Store - Foreign (Imported)	11.2	1,032,644,390	846,398,972
Stock & Store - Local (Local Purchase)	11.3	575,428,484	358,060,678
Stock & Store - Chemical	11.4	80,796,870	42,919,483
Inventory- Store-in Transit	11.5	11,680,422	21,369,044
		4,130,433,787	3,122,539,910

Fuel inventory includes HSD (High Speed Diesel), HFO (Heavy Fuel Oil) and LFO (Light Fuel Oil) stored for ensuring the smooth generation of electricity. The Stock and Stores-Foreign include Air Intake Filters, Fuel Filters, Nox Water Filters etc. and the Stock and Stores-Local include various spare parts required for the maintenance of Power Plants. **(Details in Annexure- F)**

11.1 Inventory - Fuel

Opening balance	1,853,791,732	1,811,087,975
Add: Purchased During the Year	12,665,410,803	4,439,777,635
Less: Consumption During the Year	(12,089,318,915)	(4,397,073,878)
Less/Add: Adjustment/Transfer During the Year	-	-
	2,429,883,620	1,853,791,732

11.2 Inventory - Foreign (Imported)

Opening balance	846,398,972	357,134,005
Add: Purchased During the Year	393,527,036	630,645,628
Less: Consumption During the Year	(203,374,749)	(103,150,913)
Less/Add: Adjustment/Transfer During the Year	(3,906,869)	(38,229,747)
	1,032,644,390	846,398,972

11.3 Inventory - Local (Local Purchase)

Opening balance	358,060,678	239,965,903
Add: Purchased During the Year	347,877,709	219,550,868
Less: Consumption/Transfer During the Year	(131,206,830)	(66,801,888)
Adjustment due to Reclassification	696,928	(34,654,204)
	575,428,484	358,060,678

11.4 Inventory - Chemical

Opening balance	42,919,483	13,637,396
Add: Purchased During the Year	92,582,656	70,537,801
Less: Consumption During the Year	(54,705,269)	(41,255,713)
Less/Add: Consumption/Transfer During the Year	-	-
	80,796,870	42,919,483

11.5 Inventory- Store-in-Transit

Closing Balance of Inventory- Store-in-Transit	11,680,422	21,369,044
Store-in-Transit includes value of the consignment the price of which is already paid but the associated goods are not received yet at the reporting date.		





SL#	Particulars	Notes	As at 30 June 2022	As at 30 June 2021
			BDT	BDT
12	Accounts Receivable			
	Opening balance		5,452,155.118	6,726,144.533
	Add: Addition During the Year		36,822,971.771	28,877,795.291
	Less: Received During the Year		(22,059,988.985)	(30,151,784.706)
	Less/Add: Adjustment During the Year		(126,189.327)	-
	<i>(Details in Annexure- G)</i>			
			20,088,948.575	5,452,155.118

Aging of Accounts Receivable:

Unit office	Days outstanding at 30 June 2022		
	0-30 days	31-60 days	More than 60 days
Sirajganj 225MW Power Plant (Unit-1)	453,907,313	264,101,588	438,281,461
Sirajganj 225MW Power Plant (Unit-2)	1,702,635,402	2,142,117,176	1,339,597,875
Sirajganj 225MW Power Plant (Unit-3)	805,627,806	325,093,400	915,391,557
Khulna 225MW Power Plant	1,560,583,738	2,241,673,775	1,889,620,085
Bheramara 410MW Power Plant	1,150,042,493	557,891,842	1,384,816,979
Madhumati 100MW HFO Based Power Plant	1,209,208,306	523,549,653	268,189,336
Sirajganj 7.6MW Solar Power Plant	19,498,348	9,262,510	12,096,740
Total	6,901,503,407	6,063,689,944	6,247,994,033

13 Other Receivables

Sembcorp North-West Power Company Ltd. (SNWPCL)	623,987	2,355,208
Bangladesh-China Power Company (Pvt.) Ltd. (BCPCL)	50,752,017	48,238,638
Bangladesh-China Power Company (Pvt.) Ltd. (BCRECL)	54,573,285	41,159,877
Interest Receivable against FDR	51,276,179	90,072,014
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project*	50,983,427	38,733,284
	208,208,895	220,559,021

Other Receivables include rental income for using fuel supply line & road construction cost receivable from SNWPCL and Receivable from BCPCL includes interest receivable on short term advance. NWPGL accrues interest receivable against FDR for the year ended.

* The Power Generation Project Proposal (PGPP) of Payra 1320MW TPP Connecting Road & Its Associated Infrastructure Construction Project was approved in Company Board on 05/05/2019. The main objective of the project is to ensure the smooth transportation of goods and services related to the Payra 1320MW Thermal Power Plant. The estimated cost of the project is 23,554.73 Lac Taka where 97.30% of the project cost will be financed by GoB & 2.70% of the project cost will be contributed by NWPGL, amounting 634.80 Lac Taka as equity. The implementation work has commenced from July 2018 and expected to end in September 2022. The project has attained 100% Physical and 94.71% Financial progress so far. Expenses include the amount expended by NWPGL from its own fund for the Joint Venture Company. The Company has the precedence of collecting the amount spent for the joint venture in a later period. As such, the Company will claim the same from the Joint Venture Company in shares or refund.

14 Advances, Deposits & Prepayments (Prior year Balance Restated)

Advance to Contractor and Supplier	14.1	966,777,473	982,235,679
Temporary Advance for Office Expenses	14.2	245,120	2,290,608
Advance Income Tax (AIT)	14.3	1,775,212,795	1,048,181,632
Advance to JVC	14.4	573,925,294	557,700,000
Prepaid Expense for LTSA Contract	14.5	929,245,387	555,604,680
		4,245,406,068	3,146,012,598

14.1 Advance to Contractor and Supplier

Advance to Contractor & Other third Parties	119,663,826	121,919,943
Advance to Oil Companies	406,548,069	20,116,234
Advance for LTSA to Siemens Germany	440,565,578	-
Advance for LTSA to Dongfang Electric International Corporation	-	631,139,194
Advance for LTSA to Marubeni Corporation	-	209,060,308
	966,777,473	982,235,679

14.2 Temporary Advance for Office Expenses

Opening Balance	2,290,608	2,325,384
Addition During the Year	108,158,155	85,330,089
Adjustment During the Year	(110,203,644)	(85,364,865)
	245,120	2,290,608

Temporary advances were drawn to incur various expenses like CSR expense, honorarium and entertainment expenses of meetings, mobile bill, purchase of stationery items, fuel for vehicles, renewal of fitness certificate of vehicles, purchase of toner, training expenses, conveyance expenses etc.

14.3 Advance Income Tax (AIT)

Opening Balance	1,048,181,632	725,536,878
Addition During the Year	1,478,853,880	322,644,754
Adjustment During the Year	(751,822,717)	-
<i>(Details in Annexure- G)</i>		
	1,775,212,795	1,048,181,632

14.4 Advance to JVCs

Bangladesh-China Power Company (Pvt.) Limited (BCPCL)	557,700,000	557,700,000
Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL)	16,225,294	-
	573,925,294	557,700,000

This amount has been paid to BCPCL to provide cash margin for performance guarantee security in favour of the contractor under the Coal Transportation Agreement (CTA) as short term advance. BCPCL will reimburse this amount upon the availability of funds from its operation.

14.5 Prepaid Expense for LTSA Contract

Opening Balance	555,604,680	-
Addition During the Year	440,027,148	606,114,196
Adjustment During the Year	(66,386,441)	(50,509,516)
	929,245,387	555,604,680

* Initial Payment of LTSA contracts signed with Consortium of China National Machinery Import & Export Corporation (CMC) and South-Asia Energy Engineering & Technology Co. Ltd. (SAEET) amounting BDT 440,027,148 (219,929,985 & 220,097,163 for Sirajganj unit-2 & unit-3 respectively) has been paid which will be charged over next 13 years as per contract tenor. During this year BDT 15,843,173 has been charged to Repair & Maintenance-LTSA.

** Initial Payment of LTSA contracts signed with Siemens amounting BDT 606,114,195 (303,057,097.6 & 303,057,097.6 for Sirajganj unit-2 & unit-3 respectively) was previously reported under Plant & Machinery. Previous year's depreciation amounting BDT 50,509,516 is rearranged with Repair & Maintenance-LTSA. During the period BDT 50,543,268 has been charged to Repair & Maintenance-LTSA. *(Please see Annexure-A)*





SL#	Particulars	Notes	As at 30 June 2022	As at 30 June 2021
			BDT	BDT
15	Short-Term Investment-FDR			
	AB Bank Ltd.		630,000,000	880,000,000
	Agrani Bank Ltd.		560,000,000	250,000,000
	Bank Asia Ltd.		80,000,000	-
	BASIC Bank Ltd.		100,000,000	50,000,000
	BRAC Bank Ltd.		100,000,000	-
	First Security Islami Bank Ltd.		250,000,000	50,000,000
	Janata Bank Ltd.		50,000,000	1,100,000,000
	Meghna Bank Ltd.		50,000,000	50,000,000
	National Bank Ltd.		30,000,000	200,000,000
	NRB Global Bank Ltd.		-	10,000,000
	One Bank Ltd.		150,000,000	300,000,000
	Padma Bank Ltd.		200,000,000	100,000,000
	Premier Bank Ltd.		250,000,000	250,000,000
	Social Islami Bank Ltd.		50,000,000	-
	(Details in Annexure- J)		2,500,000,000	3,240,000,000

Short-term Investment in FDR refers to FDR with maturity period of more than 03 (three) months but less than 01 (one) year.

16	Cash and Cash Equivalents			
	Cash in Hand	Annexure-K	230,000	225,000
	Cash at Bank	Annexure-L	6,669,659,925	9,959,267,109
	Investment in FDR-Highly Liquid	16.1	520,000,000	6,720,000,000
			7,189,889,925	16,679,492,109

16.1	Investment in FDR-Highly Liquid			
	Premier Bank Ltd.		50,000,000	150,000,000
	Basic Bank Ltd.		300,000,000	1,550,000,000
	First Security Islami Bank Ltd.		-	260,000,000
	AB Bank Ltd.		50,000,000	250,000,000
	Agrani Bank Ltd.		-	1,410,000,000
	Union Bank Ltd.		100,000,000	200,000,000
	Exim Bank Ltd.		20,000,000	-
	IFIC Bank Ltd.		-	50,000,000
	Social Islami Bank Ltd.		-	200,000,000
	Janata Bank Ltd.		-	1,250,000,000
	National Bank Ltd.		-	50,000,000
	One Bank Ltd.		-	50,000,000
	Rajshahi Krishi Unnayan Bank Ltd.		-	50,000,000
	Rupali Bank Ltd.		-	1,250,000,000
	(Details in Annexure- J)		520,000,000	6,720,000,000

Investment in Highly Liquid FDR refers to FDR with maturity period of 03 (three) months or less.

17	Share Capital			
	Authorized			
	5000,000,000 ordinary shares @ Tk 10 each		50,000,000,000	50,000,000,000
	Issued & Subscribed			
	100 Ordinary Shares @Tk.100 each in 2008		10,000	10,000
	160,000,000 Ordinary Shares @Tk.10 each in 2013		1,600,000,000	1,600,000,000
	96,216,203 Ordinary Shares issued @ Tk.10 each in 2019		962,162,030	962,162,030
	200,000,000 Ordinary Shares issued @ Tk.10 each in 2021		2,000,000,000	2,000,000,000
	456,216,203 Ordinary Shares @Tk.10 each up to 30 June 2021		4,562,162,030	4,562,162,030
	Paid-up-Share Capital			
	456,216,203 Ordinary Shares @Tk.10 each		4,562,162,030	4,562,162,030

Shareholding Position:

SL#	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21	30-Jun-22	30-Jun-21
1	Chairman, BPDB	456,216,123	456,216,123	99.9999825%	99.9999825%	4,562,161,230	4,562,161,230
2	Member (Finance), BPDB	10	10	0.0000022%	0.0000022%	100	100
3	Member (Generation), BPDB	10	10	0.0000022%	0.0000022%	100	100
4	Member (P & D), BPDB	10	10	0.0000022%	0.0000022%	100	100
5	Member (Admin), BPDB	10	10	0.0000022%	0.0000022%	100	100
6	Member (Company Affairs), BPDB	10	10	0.0000022%	0.0000022%	100	100
7	Member (Distribution), BPDB	10	10	0.0000022%	0.0000022%	100	100
8	GM (Commercial Operation) BPDB	5	5	0.0000011%	0.0000011%	50	50
9	Controller (A & F), BPDB	5	5	0.0000011%	0.0000011%	50	50
10	Secretary (Board), BPDB	5	5	0.0000011%	0.0000011%	50	50
11	Director (Finance), BPDB	5	5	0.0000011%	0.0000011%	50	50
	Total	456,216,203	456,216,203	100%	100%	4,562,162,030	4,562,162,030

18	Government Equity		
	Opening Balance	24,332,630,554	24,032,630,554
	Addition During the Year	276,000,000	300,000,000
	Converted into 3% Non-Cumulative Irredeemable Preference Share	(24,332,630,550)	-
	(Details in Annexure- M)	276,000,000	24,332,630,554

The GoB has released funds as per ADP allocation on instalment basis, of which 60% is treated as government equity. In FY 2021-22, Rupsha Project received BDT 44.76 crore from Government of which BDT 27.60 crore has been recognised as GoB Equity and BDT 18.40 crore has been recorded under GoB Loan.

On 14 February 2022 the Company issued 3% Non-cumulative Irredeemable Preference Shares of 2,433,263,055 @BDT 10 each to the Secretary, Power Division, Ministry of Power, Energy & Mineral Resources against Government Equity of BDT 24,332,630,550.





SL#	Particulars	Notes	As at 30 June 2022 BDT	As at 30 June 2021 BDT
19	3% Non-cumulative Irredeemable Preference Share			
	Opening Balance		-	-
	Issued During the Year		24,332,630,550	-
	(See note 18 for details)		24,332,630,550	-
20	Revaluation Reserve			
	Opening Balance		2,699,570,119	-
	Addition During the Year		-	2,726,838,504
	Related Tax		-	(27,268,385)
			2,699,570,119	2,699,570,119
	The Land of NWPGL were revalued as on 1 July 2020 by professionally qualified Independent Valuer, Howladar Yunus & Co, Chartered Accountants (i.e. a Member Firm of Grant Thornton International). This revaluation represents total revaluation reserve amounting to Tk. 2,726,838,504 which comprises amounting to Tk. 220,475,708 and Tk. 2,506,362,795 for land under PPE and Investment Property respectively.			
21	Other Reserves			
	Opening Balance		(200,928,583)	(330,094,389)
	Addition/Adjustment During the Year		97,536,296	129,165,806
			(103,392,287)	(200,928,583)
	Other Reserves includes NWPGL's share (29%) of Hedging Reserve, Foreign Currency Translation Reserve & Employee Defined Benefit Liability Reserve recognized by SNWPGL which was reported separately in previous year.			
22	Retained Earnings (Equity Method) (Prior year Balance Restated)			
	Opening Balance as previously stated		21,462,597,653	12,233,828,026
	Adjustment for Applying Cost Method		-	61,158,091
	Adjusted Opening Balance		21,462,597,653	12,294,986,117
	Net profit for the Year		9,100,868,157	9,567,611,539
	Adjustment		-	-
	Dividend Paid		(600,000,000)	(400,000,000)
			29,963,465,810	21,462,597,653
23	Retained Earnings (Cost Method)			
	Opening Balance		16,374,716,385	11,358,242,590
	Net Profit for the Year		5,958,894,702	5,416,473,794
	Dividend Paid		(600,000,000)	(400,000,000)
			21,733,611,086	16,374,716,385
24	Government Loan			
	Opening Balance		9,906,959,167	10,698,015,658
	Addition During the Year		184,000,000	200,000,000
	Repayment During the Year		(991,056,493)	(991,056,491)
			9,099,902,674	9,906,959,167
	<i>(Details in Annexure- N)</i>			
	The GoB has released fund as per ADP allocation on instalment basis of which 40% shall be treated as government loan. The terms and conditions of the above loan are as follows:			
	Tenor	: 20 years (including grace period)		
	Grace Period	: 5 years		
	Interest rate	: 3% per annum		
	Payable	: Payable semi-annually		
	Repayment	: Principal and Interest is payable in 30 semi-annual instalments		
25	Foreign Loan			
	Opening Balance		68,337,787,006	72,046,634,639
	Addition During the Year		4,696,993,410	3,031,762,676
	Repayment During the Year		(6,774,852,385)	(6,558,217,586)
	Reported Under Current Portion		(459,963,044)	(192,925,595)
	Unrealized Currency Fluctuation Loss		4,753,087,154	10,532,872
			70,553,052,140	68,337,787,006
	<i>(Details in Annexure- O)</i>			

Terms and Conditions of Foreign Loan:

Type of Financin	Name of Lender	Loan Disbursed Amount	Interest rate	Loan Tenor	Year of Maturity	Loan sanctioned under Project	Repayment terms
ECA Financing	Hermes	USD 32,288,027	6 Month USD LIBOR+1.95%	12 Years	2030	Sirajganj 225MW Project (Unit-2)	24 Semi-annual Instalments
	Sinosure	USD 119,424,457	6 Month USD LIBOR+3.26%				
	MIGA	USD 39,044,768	6 Month USD LIBOR+1.90%				
	Hermes	USD 32,970,306	6 Month USD LIBOR+1.80%	12 Years	2031	Sirajganj 225MW Project (Unit-3)	
	Sinosure	USD 118,194,956	6 Month USD LIBOR+3.00%				
	MIGA	USD 39,707,612	6 Month USD LIBOR+1.80%				
Donor Agency Financing	ADB	USD 62,012,169	5.5% Per annum	20 Years	2028	Sirajganj 150MW Project	30 Semi-annual Instalments
		USD 71,215,443	5.5% Per annum	20 Years	2028	Khulna 150MW Project	
		USD 93,399,693	4% Per annum	20 Years	2033	Khulna 75MW Project	
		USD 64,571,605 (Drawdown in Domestic)	4% Per annum	-	-	Rupsha Project	
	JICA	JPY 2,079,335,673	2% Per annum	20 Years	2033	Bheramara 410MW PP	30 Semi-annual Instalments
		JPY 34,888,598,906	2% Per annum	20 Years	2033		
		JPY 34,888,598,906	2% Per annum	20 Years	2033		
JICA	JPY 2,512,602,411	2% Per annum	20 Years	2033			
Foreign Currency Loan from OBU	Agrani Bank Limited	USD 8,026,454	6 Month USD LIBOR+4.00% Per annum	12 Years	2031	Solar 7.6MW Solar Project	44 Quarterly Instalments
		USD 60,841,647	5.4% Per annum with provision for review after each 2 years	12 Years	2031	Madhumati 100MW PP	

26 Bond & Debenture

Opening Balance	7,033,263,848	5,534,822,062
Issued During the Year (Issue cost adjusted)	2,973,079,038	1,499,633,650
Interest accrued During the Year	807,175,200	497,808,137
Interest paid During the Year	(755,000,000)	(499,000,000)
Principal paid During the Year	(350,000,000)	-
Reported under Current Portion	(1,100,000,000)	-
<i>(Details in Annexure- P)</i>	8,608,518,088	7,033,263,848





SL#	Particulars	Notes	As at 30 June 2022	As at 30 June 2021
			BDT	BDT
	In 16th board meeting of 2018, NWPGL decided to raise Tk. 10,000 million by issuing Local Non-convertible Redeemable Coupon bearing secured bond to invest as equity in its Joint Venture Companies to implement Payra 1320 MW Coal based TPP Project (Phase-2) and Payra 3600 MW LNG-To-Power Plant Project. NWPGL applied to Bangladesh Securities and Exchange Commission (BSEC) for approval on 14 July 2019, and BSEC has given consent to raise the fund on 19 November 2019. Up to 30 June 2022, NWPGL has raised Tk 10,000 million. The tenor of the bond is 07 (Seven) years, including 02 (Two) years grace period.			
27	Lease Liabilities			
	Opening Balance		673,922,256	658,527,672
	Addition/Adjustment made During the Year		(147,570)	21,366,357
	Accrued During the Year		60,632,209	61,148,990
	Paid During the Year		(57,301,822)	(55,479,791)
	Reported under Current Portion/Transfer to Current Portion		(1,160,738)	(11,640,973)
			675,944,336	673,922,256

This pertains to land leased from Bangladesh Power Development Board (BPDB) and Bangladesh Water Development Board (BWDB) for Sirajganj (Unit 1, 2, 3 and Solar), Bheramara and Khulna power plants which has been accounted for in accordance with IFRS 16, Leases. NWPGL taken leases of total 63.82 Acre Land of which 57.81 Acre from BPDB and 6.01 Acre from BWDB. NWPGL also has another lease agreement with Bangladesh Bridge Authority (BBA) for 1.58 acres of land for which Lease Liability has not been recognised. The leased land was not identifiable in case of agreement with BBA. As such, the Company did not recognise any Right of Use Assets in this regard. (Details in Annexure-Q)

28	Subordinated Shareholder Loans (Loan-BPDB)			
	Loan Received for Investment in BCPLC	28.1	12,568,622,612	13,139,744,658
	Loan Received for Initial Project Expenses	28.2	11,721,828	11,721,828
	(Details in Annexure-R)		12,580,344,440	13,151,466,486

28.1	Loan Received for Investment in BCPLC			
	Loan Balance		11,840,000,000	11,840,000,000
	Cumulative Service Charge Accrued		1,299,744,658	944,544,658
	Service Charge Accrued During the Year		326,636,712	355,200,000
	Reported under Current Portion		(897,758,758)	-
			12,568,622,612	13,139,744,658

The Loan received from Bangladesh Energy Regulatory Commission (BERC) includes 5 years grace period and 3% service charge p.a. During the grace period, service charge is not required to pay but will be capitalized with total loan liabilities. Grace period has been ended at 2 June 2022. After the grace period both the loan and service charge during the grace period has been treated as total loan disbursed to NWPGL, and the loan amortization schedule has been prepared accordingly to repay the loan and service charge.

28.2	Loan Received for Initial Project Expenses			
	Sirajganj 225MW Power Plant (Unit-1)		623,924	623,924
	Khulna 225MW Power Plant		407,659	407,659
	Bheramara 410MW Power Plant		10,690,245	10,690,245
			11,721,828	11,721,828

NWPGL started its operation with Sirajganj 150MW PPP Project, Khulna 150MW PPP Project, and Bheramara 360MW CCPP Development Project. As these projects were taken over from BPDB, some initial costs incurred by BPDB included in the Project cost and a loan account with BPDB was created for the same. No decision has been taken regarding the terms and conditions of this loan.

29	Deferred Tax (Equity Method)			
	Deferred Tax Liability			
	Opening Balance		15,313,117,770	13,867,981,788
	Addition During the Period		2,206,193,173	1,445,135,983
	Balance at the Period End		17,519,310,943	15,313,117,770
	Deferred Tax Assets			
	Opening Balance		6,537,484,445	7,426,172,641
	Addition/(Adjustment) During the Period		(533,975,276)	888,688,196
	Balance at the Period End		7,071,459,721	6,537,484,445
	Net Deferred Tax Liabilities/(Assets)		10,447,851,222	8,775,633,325

Calculation of Temporary Differences and Deferred Tax:						
Sl	Particulars	Tax Base		Accounting Base		Taxable/(Deductible) Temporary Difference
		2021-22	2020-21	2021-22	2020-21	
1.	PPE	38,939,574,150	49,133,750,606	90,479,065,021	96,373,152,318	51,539,490,872
2.	Unabsorbed Depreciation			23,450,639,492	21,666,984,748	(23,450,639,492)
3.	Gratuity Provision			120,892,911	124,630,068	(120,892,911)
	Net Taxable/(Deductible) Temporary Difference					27,967,958,469
	Tax Rate					30.00%
	Deferred Tax Liabilities/(Assets) before Share of Profit of Equity Accounted Investees					8,390,387,541
4.	Share of Profit of Equity Accounted Investees			10,287,318,407	5,570,144,359	
	Tax Rate			20.00%	20.00%	
	Deferred Tax Liabilities on Share of Profit of Equity Accounted Investees			2,057,463,681	1,114,028,872	
5.	Gain on Revaluation of Land			-	2,726,838,504	
	Tax Rate			1.00%	1.00%	
	Deferred Tax Liabilities on Gain on Revaluation of Land			-	27,268,385	
	Deferred Tax Liabilities/(Assets)					10,447,851,222
						8,775,633,325

30	Deferred Tax (Cost Method)			
	Deferred Tax Liability			
	Opening Balance		14,199,088,899	13,633,795,907
	Addition During the Period		1,262,758,363	565,292,992
	Balance at the Period End		15,461,847,261	14,199,088,899
	Deferred Tax Assets			
	Opening Balance		6,537,484,445	7,426,172,641
	Addition/(Adjustment) During the Period		(533,975,276)	(888,688,196)
	Balance at the Period End		7,071,459,721	6,537,484,445
	Net Deferred Tax Liabilities/(Assets)		8,390,387,541	7,661,604,454





SL#	Particulars	Notes	As at 30 June 2022	As at 30 June 2021
			BDT	BDT
32.3	Sirajganj 225MW Power Plant (Unit-2)			
	AKS Enterprise		-	204,575
	KSB Limited		-	2,829,285
	Siemens Gas and Power GmbH and Co. KG		4,887,838	8,263,262
	Jalal Enterprise		733,107	-
	Hi-Tech Industrial Technologies Ltd.		990,000	-
	InterScience Technologies		1,386,000	-
	K. A. M. Furniture		486,517	-
	General Bearing & Machineries		714,934	-
	SR Enterprise		628,930	-
	Zenith Safety Solution		874,245	-
	Provision for Expenses		720,182	-
	Moon Interational		10,641,843	-
	Rainbow Corporation		5,040,466	-
	Patowary Trade International		2,953,706	-
	Iqbal & Brothers		44,936	-
	Sincos Engineers Limited		57,488	-
	Magnet Electronics		1,565,930	-
			31,726,125	11,297,122
32.4	Sirajganj 225MW Power Plant (Unit-3)			
	AKS Enterprise		-	151,900
	Gulf Oil Bangladesh		-	1,176,032
	KSB Limited		-	1,767,678
	Siemens AG Germany		4,887,838	8,263,261
	Tech-Strait Corporation		-	695,000
	Synergy Techno Solution PTE Ltd		2,813,396	-
	Dyntek Mechanical and Engineering Equipment LLC		2,203,028	-
			9,904,262	12,053,871
32.5	Khulna 225MW Power Plant			
	Fuel Pac Bangladesh Ltd.		211,292	211,292
	M/s. General Electric (Switzerland) GmbH.		-	4,539
	Sunnex Limited		5,590,891	4,860,000
	Uttara Chemical		-	156,634
			5,802,187	5,232,466
32.6	Bheramara 410MW Power Plant			
	JICA (LTSA Fixed Fee)		28,449,472	-
	M/S Haji A. K. M. Daud		-	2,032
	Profit Share Payable		264,817	264,817
	Provision for Medical Bill		-	159,843
	Salary & Allowance Payable		-	185,880
	Flowprotec Speciality Valve LLP, India		239,568	-
	GE T&D India Ltd		3,081,390	-
			32,035,247	612,572
32.7	Payra 3600MW LNG-Power Project			
	EQMS Consulting Limited		-	2,908,085
			-	2,908,085
32.8	Rupsha 800MW CAPP Project			
	Mr. Joseph- Procurement Consultant		286,048	286,048
			286,048	286,048
32.9	Office of the Chief Engineer (Sirajganj Hub)			
	Aamra Networks Ltd.		-	15,000
	AKS Enterprise		-	198,449
	Bijoy Online		-	79,350
	Doyal Enterprise		-	988,740
	Executive Machine Limited		-	4,150,000.00
	G4 Secure Solutions Bangladesh (P) Ltd.		-	211,200
	I-Mart Engineering Ltd.		-	5,385,964
	KAM Furniture		816,616	482,161
	Lam Transport		-	550,000
	M/S. Suraya Enterprise		1,763,945	5,802,845
	Mirpur Filling Station		-	135,510
	Provision for Medical Bill		195,573	350,703
	Shanto Electronics Works & Telecom		-	1,680,000
	Tarafder Builders		669,182	1,160,375
	Tech Enterprise		495,387	989,200
	BSMRB		83,885,800	-
	Zenith Safety Solution		542,664	-
	CMC		15,268,998	-
	Carpas Marketing Communication		2,987,013	-
	M/S. Somudra Construction		1,327,128	-
	Kagaj Bitan		129,552	-
	Best Brand bd		15,737	-
	Pitasa Security & Logistic Services Ltd.		192,645	-
	Business Technologies		2,605,325	-
			110,895,565	22,179,497
32.10	Solar 7.6MW Power plant			
	M/S. Suraya Enterprise		40,296	35,886,700
			40,296	35,886,700





SL#	Particulars	Notes	As at 30 June 2022	As at 30 June 2021
			BDT	BDT
32.11	Madhumati 100MW PP			
	Dhaka Logistics		478,010	-
	MI-CWBD JV		16,874,576	-
	ABM Construction & Engineering		821,718	-
	RASS Associates Ltd.		1,079,050	-
	Tormuz Engineering Ltd.		527,800	-
	CZ Engineering		439,200	-
	M/S Kazi Traders		484,950	-
	Miscellaneous		5,495	-
			20,710,799	
33	Unearned Revenue			
	Opening		354,376	37,352,620
	Adjustment During the Year		(266,635)	(32,382,492)
	Refunded During the Year		-	(4,970,128)
			87,740	354,376
	During the FY-2020-21, Advance payment received by Madhumati 100MW HFO Based Power Plant for the Sale of Sludge has been recognized as unearned income as the sludge will be delivered in FY 2021-22.			
34	Security Deposit-Contractor & Suppliers			
	Corporate Office		3,692,958	2,334,467
	Sirajganj 225MW Power Plant (Unit-1)		422,602	1,792,223
	Sirajganj 225MW Power Plant (Unit-2)		-	130,928
	Khulna 225MW Power Plant		2,157,973	571,097
	Bheramara 410MW Power Plant		1,403,630	2,974,592
	Rupsha 800MW CCP Project		-	9,830
	Madhumati 100MW HFO Based Power Plant		2,319,526	244,352
	Office of the Chief Engineer (Sirajganj Hub)		7,973,560	6,109,005
			17,970,249	14,166,494
	Security Deposit-Contractor & Suppliers represents the amount deducted from the bills of contractors and suppliers as per the terms and conditions of the procurement contract, which shall be refunded to the respective contractors and suppliers after the stipulated period. <i>(Details in Annexure- T)</i>			
35	Debt Service Liability- Interest			
	Debt Service Liability- Interest (Foreign Loan)		457,605,932	443,348,625
	Debt Service Liability- Interest (GoB Loan)		39,555,721	40,053,237
	Debt Service Liability- Subordinated Shareholder's Loan		30,991,124	-
			528,152,678	483,401,862
	<i>(Details in Annexure- U)</i>			
36	Current Portion of Long Term Liabilities			
	Current Portion of Foreign Loan	Annexure-O	7,221,839,777	6,732,221,026
	Current Portion of GoB Loan	Annexure-N	991,056,489	991,056,489
	Current Portion of Bond & Debenture	Annexure-P	1,100,000,000	-
	Current Portion of Lease Liabilities*	Annexure-Q	12,801,711	11,640,973
	Current Portion of Subordinated Shareholder's Loan	Annexure-R	897,758,758	-
			10,223,456,735	7,734,918,488
	This represents the principal of foreign and local loan which will be due for payment in the next one year. In FY 2020-21, Current Portion of Foreign Loan increases in Bheramara 410MW PP due to Loan received for LTSA Payment. Apart from this, in the next financial year, there will be four quarterly instalments payable to Agrani Bank Limited for Madhumati PP. So, overall Current Portion for Foreign Loan increases. There is no GoB loan in Sirajganj Power Plant (Unit-2), Sirajganj Power Plant (Unit-3) and Madhumati 100MW HFO Based Power Plant and hence no provision has been kept in this regard.			
	* Upto the prior year the Company did not disclose lease separately for the current portion. From this year the management has decided to disclose the same.			
37	Provision for Gratuity			
	Opening Balance		124,630,068	296,622,800
	Add: Provision During the Year		120,892,911	124,630,068
	Less: Transferred to Gratuity Fund		(124,535,535)	-
	Less: Paid During the Year		-	(12,590,200)
			120,987,444	124,630,068
	The provision of Gratuity represents funded gratuity scheme for the Company's employees. Employees are entitled to gratuity benefit after completing minimum 03 (three) years of service in the Company. The actuarial Valuation of the gratuity scheme has been made as on 30 June 2022 by an independent actuarial valuer to assess the adequacy of the liabilities provided for the schemes. Provision for Gratuity has been made as per the actuarial valuation report. The Valuation was conducted by Air Consulting. Considering the following assumptions:			
	<ul style="list-style-type: none"> Unbiased – best estimate; that is neither imprudent nor overly conservative. Mutually compatible – reflecting the economic relationships between the variables. Based on market expectations over the projection period. 			
	The relevant main assumptions are:			
	<ul style="list-style-type: none"> Financial: Discount Rate, Salary escalation rate, and Expected return on assets Demographic: Mortality, and Employee turnover 			
	These are the assumptions on which the calculations are based.			
38	Provision for WPPF (Prior year Balance Restated)			
	Opening Balance as previously stated		308,411,084	389,152,148
	Adjustment for Applying Cost Method		-	(61,158,091)
	Adjusted Opening Balance		308,411,084	327,994,057
	Provision During the Year		383,227,379	369,569,175
	Transfer to WPPF		(308,471,205)	(389,152,148)
			383,167,257	308,411,084
	NWPGL maintains provision for employee welfare fund at the rate of 5% of profit before tax as per NWPGL Employee Welfare Fund Policy 2019. NWPGL Employee Welfare Fund Policy 2019 in line with Bangladesh Labour Law-2006 (Amended in 2013) was approved by the Board in 2019.			
	*During the prior years, the management of the Company made provisions for WPPF based on the profit of consolidated financial statements. However, the management of the Company decided to make provisions for WPPF based on the profit of stand-alone financial statements of the Company from the current year with effect from the previous year. Accordingly, the Company did not transfer the excess provision made during the prior year either to the Workers' Profit Participation Fund nor to the Welfare Fund and Labour Foundation.			





SL#	Particulars	Notes	As at 30 June 2022	As at 30 June 2021
			BDT	BDT
39	Provision for Corporate Social Responsibility (CSR) Fund (Prior year Balance Restated)			
	Opening Balance		43,237,099	35,182,360
	Provision During the Year		38,515,314	48,398,912
	Payment During the Year		(20,886,386)	(40,344,173)
			60,866,027	43,237,099

NWPGCL's Corporate Social Responsibility Policy-2016 (amended) approved by its Board allows a provision of 0.50% on Profit before Tax. As per the decision of NWPGCL Board in the 9th Board Meeting of 2021, the Company made provision for additional BDT 1,12,00,000 in this year to support the people suffering from Covid-19 Global Pandemic.

*During the prior year, the management of the Company made provisions for CSR on the profit of consolidated financial statements. However, the management of the Company decided to make provisions for CSR based on the profit of stand-alone financial statements of the Company from the current year with effect from the previous year. Accordingly, the Company has made the CSR provision based on the profit on stand alone basis of accounting.

40 Provision for Income Tax

Opening Balance	1,999,166,471	1,820,538,755
Provision During the Year	1,381,480,960	178,627,716
Payment During the Year	(163,146,291)	-
Adjustment for (Over)/Under Provision	(787,838,550)	-
Adjustment for AIT	(751,822,717)	-
	1,677,839,873	1,999,166,471

The Company is subject to Minimum tax liability u/s 82C (2b) (Section 52N). Hence, the provision is kept accordingly. During the period, Assessment for Tax Liability has been completed up to FY 2019-20. So, the adjustment has been made in this year regarding previous year's over/(under) provision.

Income Tax Assessment Status:

Income year	Assessment year	Tax provision as per account	Assessment Status	Assessed tax liabilities
- FY 2015-2016	2016-2017	438,719,349	Completed	114,113,348
- FY 2016-2017	2017-2018	697,123,505	Completed	135,863,109
- FY 2017-2018	2018-2019	197,865,875	Completed	215,599,866
- FY 2018-2019	2019-2020	182,724,943	Completed	182,724,943
- FY 2019-2020	2020-2021	157,935,105	Completed	169,854,472
- FY 2020-2021	2021-2022	178,627,718	In progress	N/A
- FY 2021-2022	2022-2023	1,381,480,960	In progress	N/A





SL#	Particulars	Notes	FY 2021-22	FY 2020-21
			BDT	BDT
41	Revenue			
	Energy Sales			
	Capacity Payment*		16,671,319,437	16,561,440,928
	Energy Payment		17,904,401,375	10,991,625,559
	Supplementary Bill		884,412,519	967,821,616
	Insurance Bill		458,588,377	457,049,943
	True-up Bill & Others**		904,250,063	-
	Adjustments		(126,189,325)	(100,142,755)
	(Details in annexure-W)		36,696,782,445	28,877,795,291
	*Sirajganj 225MW Power Plant (Unit-1) has lost approximately BDT 56.70 Crore as Capacity Payment in FY 2021-22 due to unscheduled breakdown of Steam Turbine (ST).			
	**As per the Power Purchase Agreement (PPA) with Bangladesh Power Development Board (BPDB), the company shall be responsible for payment of all taxes, Value Added Tax (VAT), contributions, rates, charges, and fees payable to any Government Authority of Bangladesh arising in connection with the construction, ownership, operation, and maintenance selling of electricity and sale proceeds of facility other than corporate tax. From and after the Commercial Operation Date, BPDB shall pay to the company, the prevailing corporate tax annually only related to sale of energy to BPDB on actual basis. The company recognized revenue of BDT 875,761,191 as corporate tax as NBR has completed the assessment of the company up to the income year 2019-20.			
42	Cost of Energy Sales			
	Power Generation Expenses	42.1	24,705,078,014	17,679,297,808
	Personnel Expenses of Power Plants	42.2	846,965,996	771,195,186
	Office & Administrative Expenses of Power Plants	42.3	318,203,542	288,486,653
	Adjustment for Depreciation Due to Asset Reclassification		-	40,309,641
			25,870,247,552	18,779,289,288
	Costs of Energy Sales include all the expenses of power plants.			
42.1	Power Generation Expenses			
	Fuel Cost	42.1.1	16,437,724,957	10,001,653,227
	Depreciation on Plant & Equipment	42.1.2	6,633,876,924	6,393,491,785
	Depreciation on Right of Use Assets		32,402,982	32,830,460
	Repair & Maintenance of Power Plant	42.1.3	1,056,914,848	745,376,383
	Land Lease Expenses		8,911,621	8,709,589
	Operations & Maintenance Insurance		535,246,681	497,236,365
	(Details in Annexure-X)		24,705,078,014	17,679,297,808
42.1.1	Fuel Cost			
	Gas		4,348,406,042	5,604,579,349
	High Speed Diesel (HSD)		10,758,419,927	4,271,254,090
	Heavy Fuel Oil (HFO)		1,330,898,988	125,819,788
			16,437,724,957	10,001,653,227
42.1.2	Depreciation on Plant & Equipment			
	Depreciation on Plant & Machinery		6,561,522,148	6,322,296,970
	Depreciation on Service Equipment		72,354,777	71,194,815
			6,633,876,924	6,393,491,785
42.1.2	Repair & Maintenance of Power Plant			
	Store Consumption-Foreign		203,374,749	103,150,913
	Store Consumption-Local		131,206,830	66,759,577
	Store Consumption-Chemical		54,705,269	41,255,713
	Repair & Maintenance-LTSA		409,744,919	418,021,444
	Repair & Maintenance-Others		257,883,081	116,188,735
			1,056,914,848	745,376,383
42.2	Personnel Expenses - Power Plants			
	Basic Pay		318,466,098	299,645,059
	Allowances		280,543,904	265,582,698
	Other Benefits		247,955,994	205,967,429
	(Details in Annexure-Y)		846,965,996	771,195,186
42.3	Office & Administrative Expenses - Power Plants			
	Depreciation Expenses-Other than Plant & Machinery		118,796,335	124,542,954
	Other Administrative Expenses		199,407,207	163,943,699
	(Details in Annexure-Z)		318,203,542	288,486,653
43	Other Income (Equity method)			
	Interest Income on Bank Balance & FDR	Annexure-AA	656,356,795	754,139,598
	Income from Other Sources	44.1	87,702,880	139,351,421
			744,059,674	893,491,018





SL#	Particulars	Notes	FY 2021-22	FY 2020-21
			BDT	BDT
44 Other Income (Cost method)				
	Interest Income on Bank Balance & FDR	Annexure-AA	656,356,795	754,139,598
	Dividend income from SNWPCL		379,646,598	539,163,625
	Income from Other Sources	44.1	87,702,880	139,351,421
			1,123,706,272	1,432,654,643
44.1 Income from Other Sources				
	Notice Pay		2,742,641	4,659,656
	Income from Recruitment		8,415,940	256,975
	Sale of Tender Documents		-	-
	Dormitory Charge		1,651,622	1,644,868
	Transport Charge		80,882	143,180
	Land Lease Rent		-	-
	Rental Income		58,715,072	125,877,533
	Income from Rest House		454,530	96,400
	LD Charged to Contractors/Suppliers		4,545,218	1,993,629
	Sale of Scrap Materials		390,235	984,291
	Miscellaneous Income		10,706,740	3,694,889
			87,702,880	139,351,421
<i>(Details in Annexure-AA)</i>				
45 Overhead & Administrative Expenses				
	Personnel Expenses (Details in Annexure-AB)		250,102,423	239,062,193
	Office and Administrative Expenses (Details in Annexure-AC)		206,321,776	171,531,785
	Adjustment for Depreciation Due to Asset Reclassification*		-	(20,744,507)
			456,424,199	389,849,471
Overhead and Administrative expenses include personnel and office administrative expenses of corporate office.				
*In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. The effect of Reclassification & Revaluation is reflected from 1st July 2020. Due to Reclassification of Fixed Assets, this adjustment has taken place because of different depreciation rates for different Assets.				
46 Finance Expenses				
	Interest Expenses on Foreign Loan		2,104,187,912	2,257,751,336
	Interest Expenses on GoB Loan		277,041,807	302,926,935
	Interest Expenses on Lease Liabilities		60,632,209	61,148,990
	Service charges on Loan-BPDB		357,627,836	355,200,000
	Interest Expenses on Bond & Debenture		807,175,202	497,808,137
	Other Finance Expenses		140,447,919	154,485,202
	Foreign Currency Fluctuation Loss/(Gain)	46.1	43,641,188	72,208,174
			3,790,754,074	3,701,528,774
46.1 Foreign Currency Fluctuation Loss/(Gain)				
	Foreign Currency Fluctuation Loss/(Gain)-Realized	46.1.1	37,587,065	65,523,916
	Foreign Currency Fluctuation Loss/(Gain)-Unrealized	46.1.2	6,054,123	6,684,257
			43,641,188	72,208,174
46.1.1 Foreign Currency Fluctuation Loss/(Gain)-Realized				
	Foreign Loan		31,555,989	(707,361)
	Trading		6,031,076	66,231,277
			37,587,065	65,523,916
46.1.2 Foreign Currency Fluctuation Loss/(Gain)-Unrealized				
	Foreign Loan		-	7,297,505
	Trading		6,054,123	(613,248)
			6,054,123	6,684,257
47 Share of Profit of Equity-accounted Investees, Net of Tax				
	Share of Profit/ (Loss), Net of Tax from BCPL	47.1	3,808,411,264	4,921,021,764
	Share of Profit/ (Loss), Net of Tax from SNWPCL	47.2	663,322,346	655,053,659
	Share of Profit/ (Loss), Net of Tax from BCRECL	47.3	(6,678,747)	(5,931,064)
			4,465,054,863	5,570,144,359
47.1 Share of Profit/ (Loss), Net of Tax from BCPL				
	Revenue		59,696,317,557	37,014,462,451
	Depreciation and Amortization		10,681,129,172	8,229,905,355
	Interest Expenses		7,464,645,405	3,792,112,763
	Income Tax Expense		66,538,843	61,756,034
	Net Profit/ (Loss) during the year (100%)		7,616,822,528	9,842,043,527
	NWPGCL share of profit/ (Loss) (50%)		3,808,411,264	4,921,021,764



SL#	Particulars	Notes	FY 2021-22	FY 2020-21
			BDT	BDT
	NWPGL share of profit from BCPL for the year ended on 30 June 2022 has been calculated based on Draft audited Financial Statements of BCPL submitted by the Auditor.			
47.2	Share of Profit/ (Loss), Net of Tax from SNWPCL			
	Revenue		9,115,614,415	9,033,278,578
	Depreciation and amortization		1,319,691,091	1,297,091,138
	Interest Expenses		1,517,022,573	1,566,406,273
	Income tax expense		7,969,526	22,690,952
	Net Profit/ (Loss) during the year (100%)		2,287,318,436	2,258,805,722
	NWPGL share of profit/ (Loss) (29%)		663,322,346	655,053,659
	NWPGL share of Profit from SNWPCL for the year ended on 30 June 2022 has been calculated based on Audited Accounts of FY 2020-21 (January21-December21) & Interim Audited Accounts of FY 2021-22 (January22-June22).			
47.3	Share of Profit/ (Loss), net of tax from BCRECL			
	Revenue		-	-
	Depreciation and amortization		-	-
	Interest Expenses		-	-
	Income tax expense		777,857	3,765
	Net Profit/ (Loss) during the year (100%)		(13,357,494)	(11,862,128)
	NWPGL share of profit/ (Loss) (50%)		(6,678,747)	(5,931,064)
	NWPGL share of profit from BCRECL for the year ended on 30 June 2022 has been calculated based on Draft Audited Financial Statements of BCRECL submitted by the Auditor.			
48	Income Tax Expense			
	Current Tax Expense	48.1	593,642,410	178,627,718
	Deferred Tax Expense	48.2	1,672,217,897	2,306,555,793
			2,265,860,307	2,485,183,511
48.1	Current Tax Expense			
	Provision to be Made During the Year		1,381,480,960	178,627,718
	Adjustment for Under/(Over) Provision		(787,838,550)	-
			593,642,410	178,627,718
48.2	Deferred Tax Expense (Equity Method)			
	Closing Balance of Deferred Tax Liabilities		10,447,851,222	8,748,364,940
	Less: Opening Balance of Deferred Tax Liabilities		8,775,633,325	6,441,809,147
			1,672,217,897	2,306,555,793
49	Deferred Tax Expense (Cost Method)			
	Closing Balance of Deferred Tax Liabilities		8,390,387,541	7,634,336,068
	Less: Opening Balance of Deferred Tax Liabilities		7,661,604,454	6,207,623,265
			728,783,087	1,426,712,803
50	Share of Other Comprehensive Income/ (Loss) from SNWPCL			
	Cash Flow Hedging Reserve- Change in Fair Value (100%)		706,318,361	393,135,242
	Foreign Currency Translation Differences (100%)		(366,189,106)	52,264,090
	Defined Benefit Liability (100%)		(3,797,201)	-
	Total Other Comprehensive Income / (Loss) of SNWPCL (100%)		336,332,054	445,399,332
	NWPGL Share of Cash Flow Hedging Reserve- Change in Fair Value (29%)		204,832,325	114,009,220
	NWPGL Share of Foreign Currency Translation Differences (29%)		(106,194,841)	15,156,586
	NWPGL Share of Defined Benefit Liability (29%)		(1,101,188)	-
	NWPGL Share of Total Other Comprehensive Income/ (Loss) (29%)		97,536,296	129,165,806
51	Profit Before Interest & Tax			
	Profit before Tax		11,366,728,464	12,052,795,049
	Add: Finance Expense		3,790,754,074	3,701,528,774
	Less/Add: Foreign Currency Fluctuation Loss/Gain		(43,641,188)	(72,208,174)
	Less: Share of Profit of Equity-accounted Investees, Net of Tax		(4,465,054,863)	(5,570,144,359)
			10,648,786,487	10,111,971,291
52	Depreciation & Amortization			
	Depreciation on PPE		6,794,264,860	6,608,194,565
	Depreciation on ROU Assets		32,402,982	31,376,517
	Amortization of Intangible Assets		1,130,594	528,823
	Adjustment due to Asset Reclassification		-	35,578,881
			6,827,798,436	6,675,678,786





SL#	Particulars	Notes	FY 2021-22	FY 2020-21
			BDT	BDT
53 Increase/(Decrease) in Provision & Other Payables				
	Increase/(Decrease) in Others Payable		155,928,660	(47,836,685)
	Increase/(Decrease) in Unearned Rental Income		(266,636)	354,376
	Increase/(Decrease) in Security Deposit Payable		3,803,755	(48,443,175)
	Increase/(Decrease) in Provision for Gratuity		(3,642,624)	(229,487,536)
	Increase/(Decrease) in Provision for WPPF		74,756,174	232,100,855
	Increase/(Decrease) in Provision for CSR Fund		17,628,928	5,358,921
			248,208,257	(87,953,244)
54 Acquisition of PPE				
	Total Addition During the Year		1,458,429,946	1,191,344,515
	Less: Adjustment During the Year		(76,375,778)	-
	Less: Transferred from PIP		-	(1,054,731,719)
	Less: Liquidity Damage Charge		-	-
	Less: Adjustment for Previous Year's Advance		(840,199,502)	-
			541,854,666	136,612,796
55 Cash Flows under Grant				
	Fund Received as Grant	55.1	1,011,672,444	758,296,015
	Fund Disbursed from Grant	55.2	(1,011,672,444)	(758,296,015)
			-	-
55.1 Grant Received				
	Fund Received from GoB*		987,403,517	749,999,999
	Fund Received from ADB**		24,268,927	8,296,016
			1,011,672,444	758,296,015
*During the year, the Company received funds from GoB for the construction of Payra 1320 MW Connecting Road & associated infrastructural in the form of a grant. However, as per IAS-20 such fund does not qualify for a government grant. As such, the Company did not record the same as the grant income.				
**Rupsha 800MW CCPP Project received Grant from ADB under the Project titled "Supporting Socially Inclusive Development for Better Livelihood Through Rupsha Power Plant Project". The fund utilized for the payment of Consultancy Services received from Practical Action Consulting Bangladesh (PAC).				
55.2 Grant Utilized				
	Fund Utilized from GoB		(987,403,517)	(749,999,999)
	Fund Utilized from ADB		(24,268,927)	(8,296,016)
			(1,011,672,444)	(758,296,015)





56 Related Party Disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provisions of IAS -24:

56.1 Transaction with Shareholder and Joint Venture Companies

Name of the related party	Relationship	Nature of transaction	Transactions during the period FY 2021-22 (BDT)	Receivable Closing balance 30.06.22 (BDT)	Payable Closing balance 30.06.22 (BDT)
BPDB	Ordinary Shareholder	Energy Sales	36,696,782,445	20,088,948,575	-
		Subordinated Shareholders' Loan	326,636,712	-	13,478,103,198
BCPCL	Joint Venture (50% stake)	Short-term Advance	-	557,700,000	-
		Interest receivable & Others	2,513,379	50,752,017	-
		Share Money Deposit	50,000,000	549,750,000	-
		Investment in shares	-	19,928,937,350	-
SNWPCL	Joint Venture (29% stake)	Share Money Deposit	-	-	-
		Investment in shares	-	2,181,877,000	-
BCRECL	Joint Venture (50% stake)	Short-term Advance	16,225,294	16,225,294	-
		Interest receivable & Others	13,413,408	54,573,285	-
		Share Money Deposit	900,000,000	900,000,000	-
		Investment in shares	-	80,000,000	-

56.2 Transaction with Key Management Personnel

Nature of related party	Nature of transaction	Transactions during the period FY 2021-22 (BDT)	Receivable Closing balance 30.06.22 (BDT)	Payable Closing balance 30.06.22 (BDT)
Executive Management Personnel	Remuneration	16,430,458	-	-
	Honorarium	596,613	-	-
Non-Executive Management Personnel	Honorarium	8,479,371	-	-

57 Effect of Changes in Accounting Policy and Correction of Error

The Company currently has investment in three Joint Venture Companies namely BCPCL, SNWPCL and BCRECL. The carrying amount of interest in joint venture companies has been accounted under the equity method in accordance with para 26 of IFRS 11: Joint Arrangements and para 10 of IAS 27: Separate Financial Statements. During the year the Company has reported its investment in joint venture Companies applying the cost method as per para 10 of IAS 27: Separate Financial Statements. Due to the application of cost method the provision for CSR Expense and WPPF have been changed by applying retrospectively through restating each of the affected financial statement line items for prior periods. Initial Payment of LTSA contracts signed with Siemens was previously reported under Plant & Machinery. This error has been corrected retrospectively by restating each of the affected financial statement line items for prior periods. The following table summarise the impacts on the financial statements:

i) Statement of Financial Position

Particulars	Impact of changes in Accounting Policy & Correction of Errors		
	As previously reported 30-June-2021 (BDT)	Adjustments	As restated 30-June-2021 (BDT)
Non-Current Assets	140,840,750,934	(555,604,680)	140,285,146,255
Property, Plant and Equipment	96,866,410,052	(555,604,680)	96,310,805,373
Current Assets	31,305,154,079	555,604,680	31,860,758,758
Advance, Deposit & Prepayment	2,590,407,920	555,604,680	3,146,012,599
Total Equity	52,545,885,674	310,146,101	52,856,031,774
Retained Earnings	21,152,451,554	310,146,101	21,462,597,654
Current Liabilities	11,709,346,270	(298,505,127)	11,410,841,151
Provision for WPPF	621,253,003	(312,841,919)	308,411,084
Provision for CSR Fund	40,541,281	2,695,818	43,237,099

ii) Statement of Profit & Loss and Other Comprehensive Income

Particulars	As previously reported 30-June-2021 (BDT)	Adjustments	As restated 30-June-2021 (BDT)
Provision for CSR Expenses	(45,703,094)	(2,695,818)	(48,398,912)
Profit Before Considering Share of Profit of Equity-accounted	6,854,915,683	(2,695,818)	6,852,219,865
Profit Before WPPF	12,425,060,042	(2,695,818)	12,422,364,224
Provision for WPPF	(621,253,002)	251,683,828	(369,569,174)
Profit Before Tax	11,803,807,040	248,988,010	12,052,795,050
Net Profit After Tax	9,318,623,529	248,988,010	9,567,611,539
Total Comprehensive Income for the Year	12,147,359,454	248,988,010	12,396,347,464



Annexure A: Property, Plant & Equipment

Total
FY 2021-22

Particulars	Cost				Rates %	Opening Balance	Depreciation			Written Down Value				
	Opening Balance	Adjustment for Revaluation & Reclassification	Addition	Adjustment/ Disposal			Closing Balance	6=(3+4+5)	7		8	9	11	13
Land	1	-	-	-	-	493,257,735	-	-	-	-	-	-	-	-
Building	264,430,307	-	8,351,720	-	-	2,174,246,522	-	-	-	76,152,409	-	439,001,974	-	493,257,735
Plant & Machinery	8,968,216,558	(6,823,604,992)	29,634,959	(414,650)	-	1,253,844	-	1,253,844	-	6,561,522,148	-	33,179,994,332	-	1,736,498,393
Vehicles	119,829,364,018	5,997,054,192	1,114,260,739	-	-	1,425,740,353	-	1,425,740,353	-	55,199,626	-	332,440,428	-	88,074,695,990
Furniture & Fixtures	450,833,339	99,857,972	458,401	-	-	6,966,439	(0)	457,799,778	-	12,554,727	(124,693)	60,557,204	(0)	175,359,350
Office Equipment	125,251,333	45,689,367	6,890,837	-	-	4,600,458	(151,131)	129,701,260	-	9,731,803	(51,349)	38,689,282	-	69,144,056
Computer & Peripherals	96,740,699	37,776,987	10,492,304	-	-	2,300,689	(109,357)	98,932,212	-	6,554,474	-	27,492,821	-	55,313,226
Service Equipment	65,683,164	7,149,376	17,861,061	(38,476)	-	17,122,883	(2,148,607)	734,563,421	-	6,794,264,860	(176,042)	34,454,928,385	-	90,972,322,756
Total	123,971,644,939	271,929,345	1,191,344,515	(38,476)	(2,823,745)	125,427,251,140	(2,823,745)	125,427,251,140	19,565,135	6,794,264,860	(176,042)	34,454,928,385	0	90,972,322,756

FY 2020-21

Particulars	Cost				Rates %	Opening Balance	Depreciation			Written Down Value				
	Opening Balance	Adjustment for Revaluation & Reclassification	Addition	Adjustment/ Disposal			Closing Balance	6=(3+4+5)	7		8	9	11	13
Land	1	-	-	-	-	493,257,735	-	-	-	-	-	-	-	-
Building	264,430,307	-	8,351,720	-	-	2,174,246,522	-	-	-	75,124,596	-	362,849,565	-	1,811,396,958
Plant & Machinery	8,968,216,558	(6,823,604,992)	29,634,959	(414,650)	-	1,253,844	-	1,253,844	-	6,322,296,970	-	26,618,472,184	-	93,210,892,434
Vehicles	119,829,364,018	5,997,054,192	1,114,260,739	-	-	1,425,740,353	-	1,425,740,353	-	32,836,904	-	277,240,802	-	173,992,537
Furniture & Fixtures	450,833,339	99,857,972	458,401	-	-	6,966,439	(0)	457,799,778	-	12,045,106	-	48,127,170	-	67,311,871
Office Equipment	125,251,333	45,689,367	6,890,837	-	-	4,600,458	(151,131)	129,701,260	-	8,813,706	-	29,008,828	-	44,844,818
Computer & Peripherals	96,740,699	37,776,987	10,492,304	-	-	2,300,689	(109,357)	98,932,212	-	5,336,377	-	20,038,347	-	44,844,818
Service Equipment	65,683,164	7,149,376	17,861,061	(38,476)	-	17,122,883	(2,148,607)	734,563,421	-	23,324,662	-	304,302,672	-	431,964,256
Total	122,508,409,559	271,929,345	1,191,344,515	(38,476)	(2,823,745)	123,971,644,939	(2,823,745)	123,971,644,939	19,565,135	6,557,685,049	0	27,660,839,567	0	96,310,805,373

Summary

Total (2021-22)	123,971,644,939	-	1,458,429,946	(2,823,745)	(2,823,745)	125,427,251,140	-	125,427,251,140	19,565,135	6,794,264,860	(176,042)	34,454,928,385	0	90,972,322,756
Total (2020-21)	122,508,409,559	271,929,345	1,191,344,515	(38,476)	(2,823,745)	123,971,644,939	-	123,971,644,939	19,565,135	6,557,685,049	0	27,660,839,567	0	96,310,805,373

A. Corporate Office

FY 2021-22

Particulars	Cost				Rates %	Opening Balance	Depreciation			Written Down Value				
	Opening Balance	Adjustment for Revaluation & Reclassification	Addition	Adjustment/ Disposal			Closing Balance	5=(1+2+3+4)	6		7	8	9	10
Building	641,711,654	-	-	-	-	641,711,654	3.50%	120,678,734	-	22,475,291	-	143,154,025	-	498,557,629
Vehicles	87,841,725	-	102,137	-	-	196,411,174	15%	65,846,429	-	11,368,785	71,673,625	149,888,839	-	47,522,335
Furniture & Fixtures	24,521,239	-	9,000	-	-	24,530,239	10%	9,618,121	-	2,421,455	-	12,039,576	-	12,490,683
Office Equipment	20,053,628	-	264,154	-	-	20,317,782	10%	6,783,186	-	1,983,229	-	8,766,415	-	11,551,365
Computer & Peripherals	33,375,172	-	10,306,091	-	-	43,681,263	10%	12,764,334	-	3,364,434	-	16,128,768	-	27,552,496
Service Equipment	948,305	-	-	-	-	948,305	10%	426,738	-	94,895	-	521,633	-	426,738
Total	808,451,741	-	10,681,382	108,467,312	(108,467,312)	927,600,435	-	216,117,543	19,565,135	41,708,089	71,673,625	329,499,257	-	598,101,179

Adjustment amounting BDT 108,467,312 as cost and BDT 71,673,625 as accumulated depreciation is related to the transfer of 14 Vehicles from Unit Offices to Corporate Office.

FY 2020-21

Particulars	Cost				Rates %	Opening Balance	Depreciation			Written Down Value				
	Opening Balance	Adjustment for Revaluation & Reclassification	Addition	Adjustment/ Disposal			Closing Balance	6=(3+4+5)	5		6	7	9	11
Building	641,711,654	-	-	-	-	641,711,654	3.50%	98,218,826	-	22,459,908	-	120,678,734	-	521,032,920
Vehicles	87,841,725	-	168,795	-	-	87,841,725	15%	60,606,659	(5,131,781)	10,371,551	-	65,846,429	-	21,995,296
Furniture & Fixtures	24,521,239	-	9,000	-	-	24,530,239	10%	2,364,499	(15,392,785)	2,646,499	-	9,618,121	-	14,903,137
Office Equipment	18,548,436	-	4,091,698	-	-	20,053,626	10%	6,527,636	(1,390,852)	1,646,402	-	6,783,186	-	13,270,440
Computer & Peripherals	22,864,228	-	9,324,252	-	-	33,375,172	10%	9,135,798	881,635	2,746,901	42,842	12,764,334	-	20,610,839
Service Equipment	52,500	-	-	-	-	52,500	10%	42,630	289,277	94,631	-	426,738	-	521,557
Total	814,611,007	(21,172,193)	14,795,005	217,925	(217,925)	808,451,741	10%	197,177,957	(20,744,507)	39,684,092	42,842	216,117,543	0	592,334,199



**B. Sirajganj 225MW Power Plant (Unit-1)
FY 2021-22**

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal		Closing Balance	Charged during the year	Adjustment for Reclassification	Closing Balance		
Building	1	2	3	4	6	7	8	9	10	11 = (7+8+9+10)	12 = (5-11)
Plant & Machinery	339,158,046	-	1,119,321,311	-	3.50%	94,621,689	-	11,878,662	-	106,500,351	232,657,695
Vehicles	17,728,021,908	-	(414,650)	(4,431,000)	5%	6,804,807,087	-	1,024,869,729	-	7,829,676,816	11,017,251,753
Furniture & Fixtures	49,246,801	-	998,426	-	15%	43,266,996	-	3,807,231	(4,431,000)	42,643,227	2,272,574
Office Equipment	12,655,025	-	-	-	10%	13,652,451	-	1,266,546	-	8,057,011	5,595,440
Computer & Peripherals	11,907,799	-	-	-	10%	3,952,099	-	1,191,093	-	5,143,192	6,759,607
Service Equipment	4,526,827	-	-	-	10%	1,632,018	-	452,993	-	2,085,011	2,441,816
Total	18,229,574,756	-	1,120,319,737	-	0	7,019,393,686	-	1,051,860,717	-	8,066,823,404	11,278,360,130

In Plant & Machinery, Major Overhauling cost related to Gas Turbine (GT) amounting BDT 861,689,690 has been capitalized which will be depreciated for 4 years. Total cost incurred for Steam Turbine (ST) & Steam Turbine Generator (STG) overhauling was BDT 552,091,369, out of which BDT 257,631,621 has been capitalized which will be depreciated for 4 years. Since there was no LTSA contract for ST & STG overhauling, similar comparable contract of Sirajganj 225MW Power Plant (Unit-2 & 3) has been considered.

FY 2020-21

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal		Closing Balance	Charged during the year	Adjustment for Reclassification	Closing Balance		
Building	1	2	3	4	6	7	8	9	10	11 = (7+8+9+10)	12 = (5-11)
Plant & Machinery	953,783,490	(614,624,444)	-	-	3.50%	239,770,663	(157,019,504)	11,870,530	-	94,621,689	244,336,357
Vehicles	17,933,298,352	534,223,555	-	-	5%	5,887,008,955	31,397,035	886,401,097	-	6,804,807,087	10,923,214,821
Furniture & Fixtures	42,858,332	6,488,469	-	-	15%	33,482,865	4,050,011	5,234,120	-	43,266,996	6,079,805
Office Equipment	11,612,272	(10,999)	1,052,753	-	10%	12,654,025	(9,550)	1,231,284	-	6,790,465	5,863,560
Computer & Peripherals	10,992,872	524,699	385,237	-	10%	2,466,749	307,819	1,177,531	-	3,952,099	7,950,701
Service Equipment	5,024,105	(497,278)	-	-	10%	1,471,942	(292,615)	452,619	-	1,632,018	2,894,809
Total	18,231,020,849	(2,884,082)	1,437,990	-	0	6,171,261,470	(67,131,472)	915,263,688	-	7,019,393,686	11,210,181,070

**C. Sirajganj 225MW Power Plant (Unit-2)
FY 2021-22**

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Adjusted Opening Balance	Addition	Adjustment/ Disposal		Closing Balance	Charged during the year	Adjustment for Reclassification	Closing Balance		
Building	1	2	3	4	6	7	8	9	10	11 = (7+8+9+10)	12 = (5-11)
Plant & Machinery*	16,859,547	(1,889,861,928)	-	-	3.50%	1,772,280	(155,288,892)	590,084	-	1,727,280	14,541,779
Vehicles	16,853,149,864	1,689,084,068	-	-	5%	2,837,532,370	197,696,861	843,234,656	-	3,680,867,026	13,172,382,838
Furniture & Fixtures	10,535,770	50,926,000	169,302	(55,713,965)	15%	47,531,278	19,097,249	11,518,614	(35,523,377)	23,526,515	11,464,592
Office Equipment	6,234,264	9,581,748	486,517	-	10%	3,384,513	1,027,679	1,027,679	-	4,412,192	6,342,599
Computer & Peripherals	2,225,855	5,053,878	2,110,104	-	10%	1,958,846	623,853	232,324	-	2,082,699	4,151,565
Service Equipment	135,629,721	128,368,103	-	-	10%	571,598	32,048,770	794,922	-	59,497,083	3,541,037
Total	17,114,703,255	(5,930,781)	2,765,923	-	0	2,938,150,715	(35,523,377)	870,770,667	-	3,773,398,205	13,288,357,007

*Initial payment BDT 303,057,098 for Sirajganj 225MW Power Plant (Unit-2) paid to Siemens in FY 2020-21 was recorded under Plant & Machinery upon which depreciation was charged. The payment was made out of the all major overhauling expenses rather to develop & support basic infrastructures. NWPCC will be receiving service from Siemens over the contract period. Now, it has been presented under Advance, Deposit & Prepayments (Note-14.5). Depreciation initially charged with that capitalization has been reported under Repair & Maintenance Expense-LTSA.

FY 2020-21

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Adjusted Opening Balance	Addition	Adjustment/ Disposal		Closing Balance	Charged during the year	Adjustment for Reclassification	Closing Balance		
Building	1	2	3	4	6	7	8	9	10	11 = (7+8+9+10)	12 = (5-11)
Plant & Machinery	1,906,721,475	(1,889,861,928)	-	-	3.50%	156,426,088	(155,288,892)	590,084	-	1,727,280	15,132,267
Vehicles	15,164,065,795	1,689,084,068	-	-	5%	1,797,178,016	197,696,861	842,657,493	-	2,837,532,370	14,015,617,494
Furniture & Fixtures	39,609,770	50,926,000	337,744	(55,713,965)	15%	14,853,664	19,097,249	13,580,365	-	47,531,278	43,004,462
Office Equipment	348,692	9,581,748	195,166	-	10%	2,316,334	1,015,619	1,015,619	-	3,384,513	6,883,671
Computer & Peripherals	1,308,505	5,053,878	1,308,505	-	10%	908,331	758,081	669,934	-	1,458,846	4,725,418
Service Equipment	7,061,668	128,368,103	532,910	-	10%	351,083	32,048,770	13,542,977	-	45,944,830	1,654,257
Total	17,120,101,125	(5,930,781)	532,910	-	0	1,969,165,658	96,766,006	872,219,052	-	2,938,150,715	14,176,552,540



D. Sirajpali 225MW Power Plant (Unit-3)
FY 2020-22

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal		Closing Balance 6=(3+4+5)	Adjustment for Reclassification	Charged during the year	Adjustment/ Disposal	
Building	13,871,668	-	-	-	3.50%	13,871,668	-	-	1,699,612	12,172,056
Plant & Machinery*	16,501,427,865	-	-	-	5%	16,501,427,865	-	-	825,636,510	15,675,791,355
Vehicles	32,594,617	-	-	(12,000,000)	15%	20,594,617	-	-	4,442,540	16,152,077
Furniture & Fixtures	996,327	-	175,574	-	10%	1,171,901	-	-	99,750	1,072,151
Office Equipment	4,605,024	-	-	(38,548)	10%	4,566,476	-	-	456,967	4,109,509
Computer & Peripherals	2,690,911	-	186,740	-	10%	2,877,651	-	-	270,573	2,607,078
Service Equipment	43,497,573	-	-	-	10%	43,497,573	-	-	4,352,736	39,144,837
Total	16,599,663,985	-	362,314	(12,038,548)		16,589,927,751	-	-	835,744,917	15,754,182,834

*Initial payment BDT 303,057,098 for Sirajpali 225MW Power Plant (Unit-3) paid to Siemens in FY 2020-21 was recorded under Plant & Machinery upon which depreciation was charged. The payment was made out of the all major overhauling expenses rather to develop & support basic infrastructures. NWPGL will be receiving service from Siemens over the contract period. Now, it has been presented under Advance, Deposit & Prepayments (Note-14.5). Depreciation initially charged with that capitalization has been reported under Repair & Maintenance Expense-LTA.

FY 2020-21

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal		Closing Balance 6=(3+4+5)	Adjustment for Reclassification	Charged during the year	Adjustment/ Disposal	
Building	3,327,449,599	(3,313,577,931)	-	-	3.50%	13,871,668	-	-	1,699,612	12,172,056
Plant & Machinery*	13,168,535,824	3,265,937,091	66,954,951	-	5%	16,501,427,865	-	-	825,636,510	15,675,791,355
Vehicles	32,555,009	29,503	10,105	-	15%	32,594,617	-	-	4,442,540	28,152,077
Furniture & Fixtures	944,751	3,660,272	996,327	-	10%	1,941,350	-	-	194,135	1,747,215
Office Equipment	1,628,956	453,493	826,388	(217,925)	10%	2,690,911	-	-	270,573	2,420,338
Computer & Peripherals	7,044,560	36,453,011	-	-	10%	43,497,573	-	-	4,352,736	39,144,837
Total	16,538,158,659	(7,044,560)	68,787,771	(217,925)		16,599,663,985	-	-	835,744,917	15,754,182,834

E. Office of the Chief Engineer

FY 2021-22

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal		Closing Balance 6=(3+4+5)	Adjustment for Reclassification	Charged during the year	Adjustment/ Disposal	
Building	24,149,802	-	-	-	3.50%	24,149,802	-	-	845,822	23,303,980
Vehicles	326,229	-	-	-	15%	326,229	-	-	48,968	277,261
Furniture & Fixtures	1,276,546	-	815,616	-	10%	2,092,162	-	-	209,216	1,882,946
Office Equipment	4,795,100	-	223,870	-	10%	5,018,970	-	-	501,897	4,517,073
Computer & Peripherals	2,591,529	-	3,990,558	-	10%	6,582,087	-	-	658,209	5,923,878
Service Equipment	20,850,177	-	-	-	10%	20,850,177	-	-	2,085,446	18,764,731
Total	53,989,383	-	4,631,044	-		56,620,427	-	-	3,859,941	52,760,486

FY 2020-21

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal		Closing Balance 6=(3+4+5)	Adjustment for Reclassification	Charged during the year	Adjustment/ Disposal	
Building	8,984,680	-	15,165,132	-	3.50%	24,149,802	-	-	845,822	23,303,980
Vehicles	132,729	-	193,500	-	15%	326,229	-	-	48,968	277,261
Furniture & Fixtures	385,516	-	891,030	-	10%	1,276,546	-	-	127,654	1,148,892
Office Equipment	2,052,742	-	2,739,358	-	10%	4,795,100	-	-	479,510	4,315,590
Computer & Peripherals	593,809	-	1,991,720	-	10%	2,591,529	-	-	259,153	2,332,376
Service Equipment	20,888,653	-	-	(38,476)	10%	20,850,177	-	-	2,085,446	18,764,731
Total	12,152,476	-	20,986,730	(38,476)		53,989,383	-	-	3,859,941	50,129,442



E. Khulna 225MW Power Plant
FY 2021-22

Particulars	Cost					Rates %	Depreciation					Written Down Value
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal	Closing Balance		Adjustment for Reclassification	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value	
Building	21,465,046	-	-	-	21,465,046	7	17,756,586	-	3,708,460	15= (6-14)	15,756,586	
Plant & Machinery	24,749,512,737	-	24,990,370	-	24,774,422,107	3.50%	1,288,612,281	-	8,904,957,721	14= (12+13)	15,869,982	
Vehicles	48,882,954	-	6,695,000	-	41,131,607	5%	3,623,535	-	32,346,257	15= (6-14)	15,869,982	
Furniture & Fixtures	20,728,008	-	1,865,400	(14,446,347)	15,147,061	15%	2,118,809	(11,919,818)	8,785,350	15= (6-14)	8,785,350	
Office Equipment	10,116,750	-	400,413	(70,809)	10,446,354	10%	1,032,471	(48,422)	5,127,119	15= (6-14)	5,127,119	
Computer & Peripherals	7,691,475	-	275,068	-	7,966,543	10%	786,533	-	3,925,117	15= (6-14)	3,925,117	
Service Equipment	213,148,777	-	-	(2,072,000)	211,076,777	10%	20,199,893	-	138,153,599	15= (6-14)	72,923,178	
Total	25,271,545,747	-	34,145,251	(16,740,287)	25,288,950,711	-	1,324,130,108	(12,092,933)	9,154,979,024	(12,092,933)	16,133,971,687	

FY 2020-21

Particulars	Cost					Rates %	Depreciation					Written Down Value
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal	Closing Balance		Adjustment for Reclassification	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value	
Building	466,635,672	(245,170,620)	-	-	221,465,052	7	7,751,278	-	49,338,479	15= (6-14)	172,126,577	
Plant & Machinery	24,670,280,441	79,232,796	-	-	24,749,512,737	5%	1,287,586,072	-	7,616,345,440	15= (6-14)	17,133,167,297	
Vehicles	44,682,954	4,200,000	-	-	48,882,954	15%	4,906,911	-	40,642,540	15= (6-14)	8,240,414	
Furniture & Fixtures	10,795,818	7,941,911	1,990,279	-	20,728,008	10%	4,624,470	-	11,380,031	15= (6-14)	9,347,977	
Office Equipment	10,353,143	(953,614)	717,221	-	10,116,750	10%	2,521,377	-	6,464,039	15= (6-14)	4,143,070	
Computer & Peripherals	4,151,080	2,487,191	1,053,204	-	7,691,475	10%	706,089	-	3,138,584	15= (6-14)	4,552,891	
Service Equipment	16,450,980	196,697,798	-	-	213,148,777	10%	88,021,379	-	117,953,706	15= (6-14)	95,195,071	
Total	25,223,350,088	44,434,956	3,760,704	-	25,271,545,747	-	1,325,170,993	(13,630,145)	7,842,941,850	(13,630,145)	17,428,603,898	

G. Bheramara 410MW Power Plant
FY 2021-22

Particulars	Cost					Rates %	Depreciation					Written Down Value
	Opening Balance	Adjustment for Reclassification & Revaluation	Addition	Adjustment/ Disposal	Closing Balance		Adjustment for Reclassification	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value	
Land	293,322,125	-	-	-	293,322,125	7	22,163,313	-	93,595,188	15= (6-14)	293,322,125	
Building	632,756,722	-	1,253,844	-	634,010,566	3.50%	2,020,668,134	-	8,286,444,329	15= (6-14)	561,324,846	
Plant & Machinery	36,200,960,881	-	281,539,672	-	36,482,470,553	5%	18,954,822	(13,948,198)	69,117,691	15= (6-14)	28,196,026,274	
Vehicles	131,744,243	-	-	(21,876,000)	109,868,243	15%	4,518,164	-	19,101,165	15= (6-14)	40,750,552	
Furniture & Fixtures	45,070,850	-	248,925	-	45,319,775	10%	2,763,116	-	11,657,380	15= (6-14)	26,218,610	
Office Equipment	27,439,256	-	845,335	-	28,284,591	10%	710,774	-	2,148,578	15= (6-14)	5,007,013	
Computer & Peripherals	7,036,803	-	118,788	-	7,155,591	10%	14,880,047	-	56,548,738	15= (6-14)	93,284,497	
Service Equipment	149,599,433	-	445,100	(211,298)	149,833,235	10%	2,136,175,476	(13,948,198)	8,538,613,070	15= (6-14)	29,211,651,609	
Total	37,487,930,312	-	284,421,664	(22,087,298)	37,750,264,679	-	2,136,175,476	(13,948,198)	8,538,613,070	(13,948,198)	29,211,651,609	

* Combustor Inspection (CI) fee of LTSA contracts signed with Marubeni Corporation amounting BOT 268,764,076 has been capitalized under Plant & Machinery which will be depreciated over next 3 years as per contract term.

FY 2020-21

Particulars	Cost					Rates %	Depreciation					Written Down Value
	Opening Balance	Adjustment for Reclassification & Revaluation	Addition	Adjustment/ Disposal	Closing Balance		Adjustment for Reclassification	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value	
Land	156,020,015	-	-	-	156,020,015	7	12,726,943	-	71,431,875	15= (6-14)	79,322,175	
Building	397,131,401	-	13,503,043	-	410,634,444	3.50%	2,020,668,134	-	8,286,444,329	15= (6-14)	561,324,846	
Plant & Machinery	36,643,580,981	(442,620,100)	-	-	36,200,960,881	5%	18,954,822	(13,948,198)	69,117,691	15= (6-14)	28,196,026,274	
Vehicles	102,856,242	-	86,001	-	103,712,243	15%	4,518,164	-	19,101,165	15= (6-14)	40,750,552	
Furniture & Fixtures	3,976,865	-	412,444	-	4,389,309	10%	2,763,116	-	11,657,380	15= (6-14)	26,218,610	
Office Equipment	1,953,011	-	1,248,849	-	3,201,860	10%	710,774	-	2,148,578	15= (6-14)	5,007,013	
Computer & Peripherals	2,699,852	-	2,476,572	-	5,176,424	10%	14,880,047	-	56,548,738	15= (6-14)	93,284,497	
Service Equipment	311,325	-	3,394,493	-	3,705,818	10%	2,136,175,476	(13,948,198)	8,538,613,070	15= (6-14)	29,211,651,609	
Total	37,308,529,692	158,279,219	21,121,402	-	37,487,930,312	-	2,084,478,020	(13,948,198)	8,538,613,070	(13,948,198)	29,211,651,609	



H. Madhumati 100MW HFO Based Power Plant
FY 2021-22

Particulars	Cost				Rates %	Closing Balance	Adjustment/ Disposal	Adjustment for Reclassification & Revaluation	Addition	Adjustment/ Disposal	Depreciation Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	Opening Balance	Adjustment for Reclassification & Revaluation	2	4										
Land	191,583,890	-	-	-	-	191,583,890	-	-	-	-	-	-	-	191,583,890
Building	284,274,038	-	-	-	3.50%	284,274,038	-	-	-	-	9,956,406	-	33,320,993	250,953,045
Plant & Machinery	6,748,985,276	-	-	-	6.67%	6,748,985,276	-	-	-	-	448,722,165	-	1,525,859,898	5,223,126,678
Vehicles	9,561,000	-	-	-	15%	9,561,000	-	-	-	-	1,435,132	-	5,020,507	4,540,493
Furniture & Fixtures	9,438,934	-	-	-	10%	9,438,934	-	-	-	-	944,576	-	3,211,405	6,227,529
Office Equipment	11,381,080	-	-	-	10%	11,381,080	-	-	-	-	1,171,722	-	3,583,280	8,364,897
Computer & Peripherals	4,653,857	-	-	-	10%	4,653,857	-	-	-	-	482,769	-	1,078,851	3,922,480
Service Equipment	88,828,542	-	-	-	10%	88,828,542	-	-	-	-	8,888,938	-	28,871,504	59,957,038
Total	7,348,706,917	-	-	-	-	7,348,706,917	-	-	914,571	-	471,601,709	-	1,600,945,438	5,748,676,049

I. Shrajang 7.6MW Solar Power Plant
FY 2020-21

Particulars	Cost				Rates %	Closing Balance	Adjustment/ Disposal	Adjustment for Reclassification & Revaluation	Addition	Adjustment/ Disposal	Depreciation Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	Opening Balance	Adjustment for Reclassification & Revaluation	2	4										
Land	108,410,392	-	-	-	-	108,410,392	-	-	-	-	-	-	-	108,410,392
Building	1,265,799,387	-	-	-	3.50%	1,265,799,387	-	-	-	-	9,925,027	-	23,364,587	1,242,434,800
Plant & Machinery	5,877,786,294	-	-	-	6.67%	5,877,786,294	-	-	-	-	448,416,687	-	1,077,136,733	4,800,649,561
Vehicles	149,000	-	-	-	15%	149,000	-	-	-	-	2,117,700	-	3,585,375	145,414,625
Furniture & Fixtures	1,493,508	-	-	-	10%	1,493,508	-	-	-	-	1,434,150	-	2,266,829	2,271,678
Office Equipment	2,425,433	-	-	-	10%	2,425,433	-	-	-	-	1,113,868	-	2,411,558	8,969,522
Computer & Peripherals	2,055,947	-	-	-	10%	2,055,947	-	-	-	-	55,511	-	596,082	4,052,775
Service Equipment	1,506,718	-	-	-	10%	1,506,718	-	-	-	-	11,024,377	-	19,982,566	68,845,976
Total	7,259,628,774	-	-	-	-	7,259,628,774	-	-	3,720,009	-	471,009,493	-	1,129,343,730	6,219,363,187

I. Shrajang 7.6MW Solar Power Plant
FY 2021-22

Particulars	Cost				Rates %	Closing Balance	Adjustment/ Disposal	Adjustment for Reclassification	Addition	Adjustment/ Disposal	Depreciation Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	Opening Balance	Adjustment for Reclassification	2	4										
Land	1,851,720	-	-	-	-	1,851,720	-	-	-	-	-	-	-	1,851,720
Plant & Machinery	1,047,305,788	-	-	-	6.67%	1,047,305,788	-	-	-	-	58,261,565	-	73,096,234	974,209,554
Computer & Peripherals	188,060	-	-	-	10%	188,060	-	-	-	-	11,336	-	11,336	176,724
Total	1,055,657,508	-	-	-	-	1,055,657,508	-	-	188,060	-	58,272,901	-	73,107,570	982,737,998

I. Pavra 3600MW LNG To Power Project
FY 2020-21

Particulars	Cost				Rates %	Closing Balance	Adjustment/ Disposal	Adjustment for Reclassification	Addition	Adjustment/ Disposal	Depreciation Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	Opening Balance	Adjustment for Reclassification	2	4										
Land	8,351,720	-	-	-	-	8,351,720	-	-	-	-	-	-	-	8,351,720
Plant & Machinery	212,800	-	-	-	6.67%	212,800	-	-	-	-	14,834,669	-	14,834,669	1,032,471,119
Computer & Peripherals	890,735	-	-	-	10%	890,735	-	-	-	-	89,074	-	163,055	727,680
Total	1,401,335	-	-	-	-	1,401,335	-	-	1,055,657,508	-	140,134	-	14,834,669	1,040,822,839

I. Pavra 3600MW LNG To Power Project
FY 2021-22

Particulars	Cost				Rates %	Closing Balance	Adjustment/ Disposal	Adjustment for Reclassification	Addition	Adjustment/ Disposal	Depreciation Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	Opening Balance	Adjustment for Reclassification	2	4										
Furniture & Fixtures	297,800	-	-	-	10%	297,800	-	-	-	-	29,780	-	74,450	223,350
Office Equipment	212,800	-	-	-	10%	212,800	-	-	-	-	21,280	-	53,200	159,600
Computer & Peripherals	890,735	-	-	-	10%	890,735	-	-	-	-	89,074	-	163,055	727,680
Total	1,401,335	-	-	-	-	1,401,335	-	-	1,055,657,508	-	140,134	-	290,705	1,110,630

I. Pavra 3600MW LNG To Power Project
FY 2020-21

Particulars	Cost				Rates %	Closing Balance	Adjustment/ Disposal	Adjustment for Reclassification	Addition	Adjustment/ Disposal	Depreciation Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	Opening Balance	Adjustment for Reclassification	2	4										
Furniture & Fixtures	297,800	-	-	-	10%	297,800	-	-	-	-	29,780	-	44,670	253,130
Office Equipment	212,800	-	-	-	10%	212,800	-	-	-	-	21,280	-	10,640	180,800
Computer & Peripherals	346,250	-	-	-	10%	346,250	-	-	-	-	34,625	-	73,981	272,325
Total	856,850	-	-	-	-	856,850	-	-	544,485	-	107,729	-	150,571	1,250,764





**Annexure B: Right of Use Assets (RoU)
FY 2021-22**

Power Plant Name	Cost				Rates %	Depreciation			Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Charged during the year	Disposal	Closing Balance	
1	2	3	4	5=(2+3-4)	6	8	10	11 = (9-10)	12 = (5-11)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	5.56%	7,006,099	-	21,018,295	105,091,486
Sirajganj 225MW Power Plant (Unit-2)	168,460,361	-	-	168,460,361	4.55%	7,657,289	-	22,971,867	145,488,494
Sirajganj 225MW Power Plant (Unit-3)	127,190,019	-	(147,570)	127,042,449	4.35%	5,522,974	-	16,582,976	110,459,473
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	5.00%	6,196,718	-	18,590,155	105,344,210
Bheramara 410MW Power Plant	119,061,404	-	-	119,061,404	4.76%	5,669,591	-	17,008,773	102,052,631
Sirajganj 7.6MW Solar Power Plant	7,006,230	-	-	7,006,230	5.00%	350,311	-	437,889	6,568,341
Total	671,762,160	-	(147,570)	671,614,590		32,402,982	-	96,609,955	575,004,635

FY 2020-21

Power Plant Name	Cost				Rates %	Depreciation			Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Charged during the year	Disposal	Closing Balance	
1	2	3	4	5=(2+3-4)	6	8	10	11 = (9-10)	12 = (5-11)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	5.56%	7,006,096	-	14,012,196	112,097,585
Sirajganj 225MW Power Plant (Unit-2)	168,460,361	-	-	168,460,361	4.55%	7,657,289	-	15,314,578	153,145,783
Sirajganj 225MW Power Plant (Unit-3)	127,036,827	153,192	-	127,190,019	4.35%	5,523,340	-	11,060,002	116,130,017
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	5.00%	6,196,718	-	12,393,437	111,540,928
Bheramara 410MW Power Plant	104,854,469	14,206,935	-	119,061,404	4.76%	4,993,070	-	11,339,182	107,722,222
Sirajganj 7.6MW Solar Power Plant	-	7,006,230	-	7,006,230	5.00%	87,578	-	87,578	6,918,652
Total	650,395,803	21,366,357	-	671,762,160		31,376,513	-	64,206,973	607,555,187



Annexure C: Intangible Assets (Software)
FY 2021-22

Power Plant Name	Cost					Rates %	Depreciation			Written Down Value	
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance			Charged during the year	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9-10	10	11=(9-10)	12=(5-11)
Corporate Office											
Software, Website & ERP	4,186,275	4,643,543	-	8,829,818	20%	2,235,390	873,971	3,109,361	-	3,109,361	5,720,457
Sirajganj 225MW Power Plant (Unit-1)											
Store Management Software	-	233,100	-	233,100	20%	-	19,191	19,191	-	19,191	213,909
Sirajganj 225MW Power Plant (Unit-2)											
Store Management Software	378,525	233,100	-	611,625	20%	91,547	94,896	186,443	-	186,443	425,182
Sirajganj 225MW Power Plant (Unit-3)											
Store Management Software	-	233,100	-	233,100	20%	-	19,191	19,191	-	19,191	213,909
Office of the Chief Engineer											
Store Management Software	-	233,100	-	233,100	20%	-	19,191	19,191	-	19,191	213,909
Khulna 225MW Power Plant											
Stationery Management Software	-	236,250	-	236,250	20%	-	23,690	23,690	-	23,690	212,560
Bheramara 410MW Power Plant											
Store Management Software	402,326	-	-	402,326	20%	186,532	80,465	266,997	-	266,997	135,329
Total	4,967,126	5,812,193	-	10,779,319		2,513,470	1,130,594	3,644,063	-	3,644,063	7,135,256

FY 2020-21

Power Plant Name	Cost					Rates %	Depreciation			Written Down Value	
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance			Charged during the year	Disposal	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9-10	10	11=(9-10)	12=(5-11)
Corporate Office											
Software, Website & ERP	1,617,150	906,000	-	4,186,275	20%	1,848,078	387,313	2,235,390	-	2,235,390	1,950,885
Sirajganj 225MW Power Plant (Unit-2)											
Store Management Software	305,025	73,500	-	378,525	20%	30,502	61,045	91,547	-	91,547	286,978
Bheramara 410MW Power Plant											
Store Management Software	402,326	-	-	402,326	20%	106,067	80,465	186,532	-	186,532	215,794
Total	2,324,501	979,500	-	4,967,126		1,984,647	528,823	2,513,470	-	2,513,470	2,453,656





Annexure-D: PROJECT-IN-PROGRESS
As at 30 June 2022

SL	Name of Projects	Opening Balance as at 01 July 2021		Transaction during the year		Closing Balance as at 30 June 2022		
		Local Fund 2	Foreign Fund 3	Local Fund 5	Foreign Fund 6	Local Fund 11=(2+5-8)	Foreign Fund 12=(3+6-9)	Total 13=(11+12)
1	Corporate Office	17,605,411	-	19,611,110	-	37,216,521	-	37,216,521
2	Rupsha 800MW CCPP Project	3,559,949,438	5,482,129,251	518,658,632	5,419,400,964	4,078,608,070	10,901,530,215	14,980,138,286
3	Payra 3600MW LNG-To-Power Project	543,493,907	-	(876)	-	543,493,031	-	543,493,031
4	Khulna 225MW Power Plant	-	-	150,769,036	-	150,769,036	-	150,769,036
5	Office of the Chief Engineer (Sirajganj Hub)	82,738,983	-	27,466,693	-	110,205,676	-	110,205,676
	Total	4,203,787,738	5,482,129,251	716,504,596	5,419,400,964	4,920,292,334	10,901,530,215	15,821,822,549

* Project in progress under Corporate Office among others includes the initial expenses incurred for Bangladesh-China Power Company Limited (BCPL), a separate Joint Venture company formed between NWPGL and CMC, China.

** Payra 3600MW LNG-To-Power Project has been undertaken to form a Joint Venture Company. As per Joint Development Agreement (JDA) some Project Costs will be treated as revenue expenditure of NWPGL thus will not be transferred to JVC as well as to the Project. Project costs agreed to transfer in JVC has been reported under PIP.





Annexure E: Currency Fluctuation Loss Recoverable as per PPA

Power Plant Name	Unrealized Fluctuation Loss from Foreign Loan at 30 June 2022		Expected Recovery of Unrealized Loss				Total Recovery	
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance	FY 2022-23	FY 2023-24		(FY 2024-25-FY 2032-33)
Sirajganj 225MW Power Plant (Unit-1)	-	212,081,628	-	212,081,628	35,346,938	35,346,938	141,387,752.16	212,081,628
Sirajganj 225MW Power Plant (Unit-2)	-	886,296,941	-	886,296,941	110,787,118	110,787,118	664,722,706.00	886,296,941
Sirajganj 225MW Power Plant (Unit-3)	-	1,058,943,204	-	1,058,943,204	117,660,356	117,660,356	823,622,491.93	1,058,943,204
Khulna 225MW Power Plant (150MW)	-	243,674,875	-	243,674,875	40,612,479	40,612,479	162,449,916.36	243,674,875
Khulna 225MW Power Plant (75MW)	-	585,616,073	-	585,616,073	53,237,825	53,237,825	479,140,423.36	585,616,073
Madhumati 100MW PP	-	437,437,597	-	437,437,597	54,679,700	54,679,700	328,078,197.45	437,437,597
Sirajganj 7.6MW Solar Power Plant	-	67,312,738	-	67,312,738	8,414,092	8,414,092	50,484,553.75	67,312,738
Total	-	3,491,363,056	-	3,491,363,056	420,738,507	420,738,507	2,649,886,041	3,491,363,056

Coverage of FC Loss in NWPGL's Revenue Model

As per the guidelines of Clause 13.1 of Power Purchase Agreement (PPA) signed between NWPGL and Bangladesh Power Development Board (BPDB), the single Off-Taker of the power generated by NWPGL, the billing structure has been segregated into two parts: capacity cost (fixed development cost) and the energy payment (cost of power generation). As power plants are developed through equity and debt financing, the capacity payment is aligned with the repayment schedule. BPDB will pay the capacity payment for foreign loan in the spot rate of related foreign currency. Therefore, foreign currency fluctuation loss arising from restatement of loan liability at the year end will be ultimately borne by BPDB.

The unrealized loss arising from Loan Liability will be recovered (as capacity payment) in the remaining loan tenor. Therefore, the FC loss (Unrealized) has resulted in increased loan liability and on the other hand it will increase the future revenue earnings capacity of the Company. As the FC loss (Unrealized) will not be paid by NWPGL, rather it will increase the future cash flow of the Company, this has been capitalized within the remaining loan tenor as the circumstances cover the asset recognition criteria as mentioned in Conceptual Framework for Financial Reporting.

Considering the unique feature in NWPGL's Revenue Model, the FC loss (Unrealized) arising from foreign loan has been capitalized rather than charging it in one accounting period to ensure the matching of related revenue and expenses and also the consistency of performance.





Annexure-F: Inventories

1. Inventories-Fuel

Power Plant Name	FY 2021-22					FY 2020-21				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	117,436,385	38,907,160	12,840,061	-	143,503,484	117,436,385	-	-	-	117,436,385
Sirajganj 225MW Power Plant (Unit-2)	377,473,486	3,357,453,033	3,257,951,751	-	476,974,768	377,473,486	-	-	-	377,473,486
Sirajganj 225MW Power Plant (Unit-3)	227,121,091	159,094,973	-	-	386,216,064	227,121,091	-	-	-	227,121,091
Khulna 225MW Power Plant	491,324,287	7,461,204,094	7,457,844,327	-	494,684,054	475,659,093	4,250,577,796	4,234,912,603	-	491,324,287
Bheramara 410MW Power Plant	268,640,585	-	-	-	268,640,585	268,640,585	-	-	-	268,640,585
Madhumati 100MW HFO Power Plant (HSD & HFO)	371,795,899	1,648,751,542	1,360,682,776	-	659,864,665	344,757,335	189,199,839	162,161,276	-	371,795,899
Total	1,853,791,732	12,665,410,803	12,089,318,915	-	2,429,883,620	1,811,087,975	4,439,777,635	4,397,073,878	-	1,853,791,732

2. Inventories-Stock & Stores (Foreign)

Power Plant Name	FY 2021-22					FY 2020-21				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	362,859,801	59,835,108	86,101,642	(670,589)	335,922,678	107,135,606	284,935,231	29,211,036	-	362,859,801
Sirajganj 225MW Power Plant (Unit-2)	29,249,693	56,616,764	22,891,311	(3,236,280)	59,738,866	10,534,183	36,321,606	17,606,096	-	29,249,693
Sirajganj 225MW Power Plant (Unit-3)	31,876,960	83,102,333	16,980,386	-	97,998,907	-	38,622,944	6,745,984	-	31,876,960
Khulna 225MW Power Plant	111,801,828	49,444,442	23,131,680	-	138,114,589	142,229,953	26,054,017	18,252,394	(38,229,747)	111,801,828
Bheramara 410MW Power Plant	267,695,602	99,702,791	51,068,685	-	316,329,709	97,234,263	201,796,075	31,334,735	-	267,695,602
Madhumati 100MW HFO Power Plant	42,915,088	44,825,598	3,201,045	0	84,539,640	-	42,915,755	668	-	42,915,088
Total	846,398,972	393,527,036	203,374,749	(3,906,869)	1,032,644,390	357,134,005	630,645,628	103,150,913	(38,229,747)	846,398,972





3. Inventories-Stock & Stores (Local)

Power Plant Name	FY 2021-22				FY 2020-21					
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	110,762,952	74,487,300	29,821,325	(1,195,128)	154,233,799	89,046,015	45,752,776	20,111,309	(3,924,530)	110,762,952
Sirajganj 225MW Power Plant (Unit-2)	18,525,266	58,025,260	7,980,794	-	68,569,733	7,175,896	14,738,803	2,258,545	(1,130,888)	18,525,266
Sirajganj 225MW Power Plant (Unit-3)	10,342,251	49,279,826	7,158,273	(430)	52,463,374	2,610,077	8,176,388	444,214	-	10,342,251
Khulna 225MW Power Plant	125,590,512	59,148,681	42,433,647	2,072,000	144,377,545	105,405,921	53,144,547	26,754,748	(6,205,208)	125,590,512
Bheramara 410MW Power Plant	81,717,324	78,065,594	20,577,237	211,298	139,416,978	28,109,806	87,126,425	12,309,864	(21,209,042)	81,717,324
Madhumati 100MW HFO Power Plant	9,757,956	28,337,737	23,219,786	250,438	15,126,344	7,618,188	9,205,201	4,880,897	(2,184,536)	9,757,956
Office of the Chief Engineer	1,364,417	533,312	15,768	(641,250)	1,240,711	-	1,406,728	42,311	-	1,364,417
Total	358,060,678	347,877,709	131,206,830	696,928	575,428,484	239,965,903	219,550,868	66,801,888	(34,654,204)	358,060,678

4. Inventories-Stock & Stores (Chemical)

Power Plant Name	FY 2021-22				FY 2020-21					
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	30,515,155	22,579,159	8,880,115	-	44,214,199	5,178,526	27,808,353	2,471,724	-	30,515,155
Sirajganj 225MW Power Plant (Unit-2)	2,139,114	26,377,186	10,851,892	-	17,664,408	-	2,152,175	13,061	-	2,139,114
Sirajganj 225MW Power Plant (Unit-3)	-	-	-	-	-	-	-	-	-	-
Khulna 225MW Power Plant	2,005,595	19,808,249	16,531,539	-	5,282,306	2,897,394	3,692,069	4,583,868	-	2,005,595
Bheramara 410MW Power Plant	8,259,619	23,818,061	18,441,723	-	13,635,957	5,561,476	36,885,204	34,187,060	-	8,259,619
Madhumati 100MW HFO Power Plant	-	-	-	-	-	-	-	-	-	-
Total	42,919,483	92,582,656	54,705,269	-	80,796,870	13,637,396	70,537,801	41,255,713	-	42,919,483



Annexure-G: Accounts Receivable

Name of Unit Offices	FY 2021-22					FY 2020-21				
	Opening Balance	Addition during the year	Received during the year	Adjustment during the year	Closing Balance	Opening Balance	Addition during the year	Received during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	513,774,804	2,283,408,787	1,515,124,202	(125,769,027)	1,156,290,362	770,952,076	2,448,033,729	2,705,211,001	-	513,774,804
Sirajganj 225MW Power Plant (Unit-2)	897,493,775	7,636,265,036	3,349,408,335	(23)	5,184,350,453	1,102,885,328	4,491,435,837	4,696,827,390	-	897,493,775
Sirajganj 225MW Power Plant (Unit-3)	850,337,544	4,783,780,490	3,588,004,871	(400)	2,046,112,763	1,216,227,205	4,944,902,818	5,310,792,479	-	850,337,544
Khulna 225MW Power Plant	697,850,308	11,264,191,091	6,270,105,400	(58,400)	5,691,877,598	852,728,759	7,827,623,228	7,982,501,679	-	697,850,308
Bheramara 410MW Power Plant	2,110,418,101	6,980,392,768	5,997,784,824	(274,732)	3,092,751,314	2,069,283,001	7,731,071,849	7,689,936,749	-	2,110,418,101
Medhumati 100MW HFO Power Plant	357,677,388	2,887,024,811	1,243,668,159	(86,743)	2,000,947,295	714,068,164	1,410,124,632	1,766,515,408	-	357,677,388
Solar 7.6MW PP	24,603,198	112,147,596	95,893,194	(2)	40,857,598	-	24,603,198	-	-	24,603,198
Corporate Office	-	875,761,191	-	-	875,761,191	-	-	-	-	-
Total	5,452,155,118	36,822,971,771	22,059,988,985	(126,189,327)	20,088,948,575	6,726,144,533	28,877,795,291	30,151,784,706	-	5,452,155,118





Annexure-H: Advance Income Tax (AIT)

Power Plant Name	FY 2021-22				FY 2020-21			
	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
Corporate Office	508,016,311	1,477,610,423	(213,105,584)	1,772,521,149	186,467,042	321,549,268	0	508,016,311
Sirajganj 225MW Power Plant (Unit-1)	780,544	68,379	(711,916)	137,007	711,916	68,628	0	780,544
Sirajganj 225MW Power Plant (Unit-2)	96,888,676	59,770	(96,852,866)	95,580	96,852,866	35,810	0	96,888,676
Sirajganj 225MW Power Plant (Unit-3)	71,452,762	36,143	(71,428,379)	60,526	71,458,083	24,383	-29,704	71,452,762
Khulna 225MW Power Plant	68,919,574	198,730	(68,552,339)	565,965	68,875,339	44,235	0	68,919,574
Bheramara 410MW Power Plant	265,049,930	341,457	(264,419,596)	971,791	264,419,596	630,334	0	265,049,930
Madhumati 100MW HFO Power Plant	35,478,566	44,719	(35,451,008)	72,277	35,451,008	27,558	0	35,478,566
Office of the Chief Engineer	83,324	24,645	(13,026)	94,943	13,026	70,298	0	83,324
Sirajganj 7.6MW Solar Power Plant	38	1,095	-	1,133	-	38	0	38
Rupsha 800MW CCGP Project	1,509,877	468,491	(1,287,903)	690,465	1,287,903	221,974	0	1,509,877
Payra 3600MW LNG to Power Project	2,029	28	(99)	1,958	99	1,930	0	2,029
Total	1,048,181,632	1,478,853,879	(751,822,716)	1,775,212,795	725,536,878	322,674,457	(29,704)	1,048,181,632



**Investment in FDR
 As on 30 June 2022**
A. Investment in FDR-Short Term

SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	0507343	Agrani Bank Ltd	WASA	06 Months	5.50%	17/07/2022	10,000,000
2	3595096	AB Bank Ltd	Karwan Bazar	06 months	6.25%	18/10/2022	30,000,000
3	3595151	AB Bank Ltd	Karwan Bazar	06 months	6.25%	30/10/2022	50,000,000
4	11A 0507384	Agrani Bank Ltd	WASA	06 Months	5.85%	21/09/2022	250,000,000
5	3576680	AB Bank Ltd	Motijheel Dhaka.	12 Months	6.00%	24/09/2022	300,000,000
6	3647367	AB Bank Ltd	Karwan Bazar	06 Months	6.25%	17/11/2022	50,000,000
7	11A 0507431	Agrani Bank Ltd	WASA	06 Months	5.50%	6/07/2022	150,000,000
8	0507440	Agrani Bank Ltd	WASA	06 Months	5.85%	18/08/2022	150,000,000
9	0864120000461	One bank Ltd	Ashkona	06 Months	6.00%	27/09/2022	50,000,000
10	3710373	AB Bank Ltd	Motijheel	06 Months	6.00%	26/07/2022	50,000,000
11	012413003069	One bank Ltd	Karwan Bazar	06 Months	6.00%	25/09/2022	50,000,000
12	1111254-223	Meghna Bank	Dhanmondi	06 Months	7.25%	22/12/2022	50,000,000
13	0124300430947	Padma Bank	Uttara	06 Months	6.00%	23/12/2022	100,000,000
14	3701758	AB Bank Ltd	Mirpur	06 Months	6.25%	29/12/2022	50,000,000
15	026024400000151	FSIBL	Kuril Bishaw Road	06 Months	6.50%	23/12/2022	50,000,000
16	134-244-195 New 134275000195	Premier Bank Ltd	Kalabagan	06 Months	6.00%	23/08/2022	100,000,000
17	3729991	AB Bank Ltd	Begum Rokeya Sorani	12 Months	6.25%	18/11/2022	100,000,000
18	01382440002742	First Security Islami Bank	Bonosree	06 Months	6.25%	18/11/2022	200,000,000
19	0149275000004	Premier Bank Ltd	Gulshan Circle 2	06 Months	6.25%	18/11/2022	50,000,000
20	1525304237457004	BRAC Bank	Bashaboo	06 Months	6.00%	9/12/2022	100,000,000
21	51555000678	Bank Asia	Gulshan 2	12 Months	6.00%	8/12/2022	50,000,000
22	00255015912	Bank Asia	Corporate	12 Months	6.00%	8/12/2022	30,000,000
23	1040004813929	National Bank	Sirajganj	06 Months	6.25%	13/12/2022	30,000,000
24	0124300480695	Padma Bank Ltd	Mirpur	06 Months	6.00%	23/08/2022	100,000,000
25	0775320004369	Social Islami Bank Ltd	Bashundhara	06 Months	6.25%	29/09/2022	50,000,000
26	13427500000197	Premier Bank Ltd	Kalabagan	06 Months	6.25%	19/09/2022	100,000,000
27	0100231652536	Janata Bank	Elephant Road	12 Months	5.75%	30/03/2023	50,000,000
28	0014130003611	One bank Ltd	Principal	06 Months	6.00%	30/09/2022	50,000,000
29	4918-01-0007811	Basic Bank	Bashundhara	06 Months	6.00%	29/12/2022	100,000,000
Sub-Total (A)							2,500,000,000

B. Investment in FDR-Highly Liquid

SL	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	0022030029662	Union Bank	Gulshan	03 Months	6.00%	11/09/2022	50,000,000
2	0022030029649	Union Bank	Gulshan	03 Months	6.00%	11/09/2022	50,000,000
3	0149-24300001224	Premier Bank	Gulshan Circle - 2	03 months	6.25%	27/09/2022	20,000,000
4	0149-2430001308	Premier Bank Ltd	Gulshan Circle - 2	03 Months	6.00%	25/07/2022	30,000,000
5	2218-01-00022427	Basic Bank	Mirpur	03 Months	6.00%	8/09/2022	100,000,000
6	4918-01-0007651	Basic Bank	Bashundhara	03 Months	6.00%	9/09/2022	200,000,000
7	3743811	AB Bank Ltd	North South Road	03 Months	6.25%	8/09/2022	50,000,000
8	2360100560321	Exim Bank	Malibagh	03 Months	6.25%	8/09/2022	20,000,000
Sub-Total (B)							520,000,000
Grand-Total (A+B)							3,020,000,000



**Schedule of Cash in Hand
As at 30 June 2022**

Annexure-J

Particulars	As at 30 June 2022	As at 30 June 2021
	BDT	BDT
Corporate Office	50,000	50,000
Sirajganj 225MW Power Plant (Unit-1)	15,000	15,000
Sirajganj 225MW Power Plant (Unit-2)	15,000	20,000
Sirajganj 225MW Power Plant (Unit-3)	15,000	15,000
Khulna 225MW Power Plant	20,000	20,000
Bheramara 410MW Power Plant	20,000	20,000
Madhumati 100MW HFO Based Power Plant	20,000	20,000
Sirajganj 7.6MW Solar PP	10,000	-
Rupsha 800MW CCPP Project	20,000	20,000
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project	10,000	10,000
Office of the Chief Engineer (Sirajganj Hub)	20,000	20,000
Payra 3600MW LNG-To-Power Project	15,000	15,000
Total	230,000	225,000



**Schedule of Cash at Bank
 As at 30 June 2022**
A. Corporate Office

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	Janata Bank Limited	4001864	122,506,018	378,834,514
2	Janata Bank Limited	4001795	534,803	522,645
3	City Bank Limited	3101930541001	9,447,032	8,208,001
4	Janata Bank Limited	4001842	1,549,181	1,498,951
5	Janata Bank Limited	4001853	6,720,776	5,314,528
6	Janata Bank Limited	4002056	7,316,792	7,132,359
7	Sonali Bank Limited	-	811,163	811,163
8	Janata Bank Limited	4003296	1,892,745	1,848,066
9	Janata Bank Limited	4003285	3,761,831	3,668,993
10	Janata Bank Limited	4003068	219,702	215,627
11	Standard Chartered Bank	31-1184169-03	604,687,659	1,076,084,085
12	Standard Chartered Bank	31-1184169-06	515,689,174	1,212,444,790
13	Dutch Bangla Bank Limited	101-120-5554	13,694,907	5,153,216
14	Janata Bank Limited	10236002297	9,911	10,799
15	Janata Bank Limited	4003002	6,778,340	12,182,616
16	AB Bank Limited	4004-789682-430	1,591,367	357,851,171
17	Rupali Bank Limited	240002011	4,910,458	4,806,346
18	Standard Chartered Bank	02-1184169-01	1,023,289	1,026,971
19	Jamuna Bank Limited	10320001242	9,177,702	2,738,585
20	Basic Bank Limited	4716-01-0000156	8,963,750	416,978,884
21	Rupali Bank Ltd	26024000171	67,195,296	877,174,781
22	Standard Chartered Bank	01-1184169-02	1,463,978,493	1,482,618,118
23	Standard Chartered Bank	01-1184169-05	1,368,482,587	1,352,320,816
24	Standard Chartered Bank	01-1184169-03	1,150,753,723	1,089,824,501
25	Standard Chartered Bank	01-1184169-06	718,631,561	683,933,402
26	BRAC Bank Ltd.	154-010-4237457001	88,191,250	205,680,628
27	BRAC Bank Ltd.	154-020-4237457001	-	-
28	Agrani Bank Ltd.	200-01-3516204	133,429,039	482,584,376
29	Bank Asia Ltd.	236000717	2,842,091	2,801,704
30	BRAC Bank Ltd.	152-020-4237457001	3,582,882	-
31	Agrani Bank Limited	200017122155	36,587,882	-
Sub-Total			6,354,961,405	9,674,270,638

B. Sirajganj 225MW Power Plant (Unit-1)

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	The City Bank Limited	3132425464001	109,313	2,337,807
2	The City Bank Limited	3132425462001	19,262,190	18,308,260
3	Agrani Bank Ltd.	200012132156	4,666,371	4,873,017
4	The City Bank Limited	3132425463001	2,884,278	1,948,069
5	The City Bank Limited	3132425465001	562,692	1,923,174
Sub-Total			27,484,844	29,390,327

C. Sirajganj 225MW Power Plant (Unit-2)

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	The City Bank Limited	3132425468001	719,026	7,217,989
2	The City Bank Limited	3132425466001	7,082,219	8,554,034
3	The City Bank Limited	3132425467001	8,966,073	8,066,981
4	The City Bank Limited	3132425469001	1,079	131,014
Sub-Total			16,768,397	23,970,018

D. Sirajganj 225MW Power Plant (Unit-3)

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	The City Bank Limited	3132509447001	2,427,486	2,257,817
2	The City Bank Limited	3132509429001	4,303,344	3,671,837
3	The City Bank Limited	3132509445001	14,321,120	1,571,137
Sub-Total			21,051,950	7,500,791



**Schedule of Cash at Bank
As at 30 June 2022**

E. Khulna 225MW Power Plant

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	Agrani Bank Ltd.	200003282159	119,668	5,544,438
2	Agrani Bank Ltd.	200003282142	3,624,857	794,172
3	Agrani Bank Ltd.	200003242219	6,603,728	6,514,828
4	Agrani Bank Ltd.	200003282153	2,078,272	476,956
Sub-Total			12,426,525	13,330,394

F. Bheramara 410MW Power Plant

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	Pubali Bank Limited	SND-0581102000464	2,231,102	8,183,382
2	Pubali Bank Limited	SND-0581102000447	654,029	5,901,800
3	Pubali Bank Limited	STD-0581102000456	13,982,355	2,327,034
4	Pubali Bank Limited	SND-0581102000479	1,704,466	3,236,903
Sub-Total			18,571,953	19,649,119

G. Madhumati 100MW HFO Based Power Plant

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	Agrani Bank Ltd.	200013296710	70,636	1,886,889
2	Agrani Bank Ltd.	200013297890	3,760,662	6,706,475
3	Agrani Bank Ltd.	200013297598	34,064,155	549,861
4	Agrani Bank Ltd.	200013297797	2,244,618	245,429
Sub-Total			40,140,071	9,388,653

J. Payra 3600MW LNG-Power Project

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	The City Bank limited	3102631541001	39,595	119,253

L. Office of the Chief Engineer (Sirajganj Hub)

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	The City Bank Limited	3132620468001	266,008	473,860
2	The City Bank Limited	3132620457001	8,783,027	8,641,416
3	The City Bank Limited	3132620460001	5,397,737	964,391
4	The City Bank Limited	3132620465001	166,346	-
Sub-Total			14,613,118	10,079,667

M. Rupsha 800MW CCPP Project

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	Janata Bank Limited	100045188790	199,759	127,725
2	Janata Bank Limited	100045189605	0	6,789
3	Janata Bank Limited	100045189711	157,465	-
4	City Bank	3101938903001	2,825,816	2,074,371
5	Rupali Bank Limited	26024000167	20,623	450,666
6	Sonali bank customs house branch	-	159,738,574	163,119,535
Sub-Total			162,942,237	165,779,087

O. Payra 1320MW TPP Road & Associated Cons. Project

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	Janata Bank Limited	100153398865	439,026	5,217,887
2	Janata Bank Limited	100153402382	50,391	46,673
Sub-Total			489,418	5,264,560

P. Sirajganj 7.6MW Photovoltaic Solar Power Plant

SL	Bank Account	Account Number	FY 2021-22	FY 2020-21
1	The City Bank Limited	3133239931001	170,413	524,602

CASH AT BANK-GRAND TOTAL (A-N)			6,669,659,925	9,959,267,109
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Annexure-L

GOVERNMENT EQUITY
As at 30 June 2022

SL	Unit Office	Opening Balance	Equity received during the year	Refund to GoB during the year	Converted to Preferred Shares	Closing Balance
1	Sirajganj 225MW Power Plant (Unit-1))	8,096,170,200	-	-	(8,096,170,200)	-
2	Khulna 225MW Power Plant	6,965,513,728	-	-	(6,965,513,728)	-
3	Bheramara 410MW Power Plant	2,909,760,582	-	-	(2,909,760,582)	0
4	Rupsha 800MW (Dual Fuel) CCPP Project	2,101,200,000	276,000,000	-	(2,101,200,000)	276,000,000
5	Corporate Office	4,259,986,044	-	-	(4,259,986,040)	-
	Total	24,332,630,554	276,000,000	-	(24,332,630,550)	276,000,000



Annexure-M

**GOVERNMENT LOAN
As at 30 June 2022**

Sl	Name of the Projects/Plants	Opening Balance on 01 July 2021			Fund Released During the Year	Refund to GOB during the year	Net Fund Released	Loan Received During the Year (40% of total released)	Total Loan Liability	Payment of Loan During the Year	Closing Balance on 30 June 2022		Total
		Current Portion	Long Term Loan	Total							Current Portion	Long Term	
	1	2	3	4=(2+3)	5	6	7=(5-6)	8=(7*40%)	9=(4+8)	10	11	12=(9-10-11)	13=(11+12)
1	Corporate Office (Land Project)	189,332,713	2,271,992,556	2,461,325,269	-	-	-	-	2,461,325,269	189,332,713	189,332,713	2,082,659,840	2,271,992,553
2	Sirajganj 225MW Power Plant (Unit-1)	360,801,234	2,888,026,254	3,248,827,488	-	-	-	-	3,248,827,488	360,801,234	360,801,234	2,527,225,020	2,888,026,254
3	Khulna 225MW Power Plant	311,599,850	1,923,590,740	2,235,190,590	-	-	-	-	2,235,190,590	311,599,850	311,599,850	1,611,990,890	1,923,590,740
4	Bheramara 410MW Power Plant	129,322,692	1,422,549,616	1,551,872,308	-	-	-	-	1,551,872,308	129,322,692	129,322,692	1,293,226,924	1,422,549,616
5	Rupsha 800MW (Dual Fuel) CCPP Project	-	1,400,800,000	1,400,800,000	460,000,000	-	460,000,000	184,000,000	1,584,800,000	-	-	1,584,800,000	1,584,800,000
	Total	991,056,489	9,906,959,166	10,898,015,655	460,000,000	-	460,000,000	184,000,000	11,082,015,655	991,056,489	991,056,489	9,099,902,673	10,090,959,163



Annexure-N

Foreign Loan
As at 30 June 2022

Sl.	Name of the Project/ Plant	Opening Balance at 1 July 2021						Principal Paid During the Year						Total Balance of Principal Not Paid						Fluctuation Loss (Realized)						Fluctuation Loss (Unrealized)						Net Outstanding on 30 June 2022					
		Current Portion			Long Term			FC	LC	8	FC	LC	10	FC	LC	11=(3+4+7+9)	12=(4+6+8+10)	LC	13	LC	14	FC	LC	15	FC	LC	17 = (12-15)	FC	LC	18							
		FC	LC	4	FC	LC	5																								FC	LC	6	FC	LC	7	FC
1	Sirajganj 225MW Power Plant (U-1)	4,134,145	350,988,877	24,204,869	2,105,933,361	-	-	-	4,134,145	355,846,496	24,804,869	2,104,075,741	4,857,620	212,081,628	24,804,869	2,104,075,741	4,857,620	212,081,628	4,134,145	386,335,813	20,670,724	1,931,679,176	11,881,335	10,459,034,862	8,038,237,200	4,266,520,303	10,901,530,218	7,104,756	664,294,713	515,189,370	48,159,038,936						
2	Sirajganj 225MW Power Plant (U-2)	15,980,191	1,357,517,213	127,841,526	10,860,137,658	-	-	-	15,980,191	1,360,567,832	127,841,526	10,857,087,039	3,050,618	1,093,045,050	127,841,526	10,857,087,039	3,050,618	1,093,045,050	15,980,191	1,494,147,845	15,980,191	1,494,147,845	15,980,191	1,494,147,845	11,881,335	10,459,034,862	8,038,237,200	4,266,520,303	10,901,530,218	7,104,756	664,294,713	515,189,370	48,159,038,936				
3	Shajganj 225MW Power Plant (U-3)	15,906,073	1,351,220,887	143,154,655	12,160,987,971	-	-	-	15,906,073	1,355,035,164	143,154,655	12,157,173,084	3,814,276	1,223,972,303	143,154,655	12,157,173,084	3,814,276	1,223,972,303	15,906,073	1,487,217,810	15,906,073	1,487,217,810	15,906,073	1,487,217,810	12,748,582	11,881,335	10,459,034,862	8,038,237,200	4,266,520,303	10,901,530,218	7,104,756	664,294,713	515,189,370	48,159,038,936			
4	Raibha 225MW Power Plant	10,976,644	931,917,063	96,993,093	8,234,713,622	-	-	-	10,976,644	944,814,622	96,993,093	8,221,816,063	12,897,557	829,290,948	96,993,093	8,221,816,063	12,897,557	829,290,948	10,976,644	1,025,767,367	10,976,644	1,025,767,367	10,976,644	1,025,767,367	86,016,449	8,038,237,200	4,266,520,303	10,901,530,218	7,104,756	664,294,713	515,189,370	48,159,038,936					
5	Madhumati 100MW (FC Based) Power Plant	5,531,059	469,863,447	51,162,292	4,346,236,806	-	-	-	5,531,060	474,150,119	51,162,292	4,341,950,134	4,286,571	437,437,897	51,162,292	4,341,950,134	4,286,571	437,437,897	5,531,059	517,154,000	5,531,059	517,154,000	5,531,059	517,154,000	45,631,233	4,266,520,303	10,901,530,218	7,104,756	664,294,713	515,189,370	48,159,038,936						
6	Rupsha 800MW (Coal Fuel) CCFP Project	-	-	64,571,005	5,482,129,252	52,004,684	4,529,451,076	-	-	64,571,005	5,482,129,252	52,004,684	4,529,451,076	-	889,946,890	10,011,583,228	-	889,946,890	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
7	Solar 7.6MW Power Plant	576,061	48,936,426	7,450,309	632,310,892	422,445	35,866,700	-	576,061	49,665,289	7,450,309	660,048,740	748,080	673,12,738	7,450,309	660,048,740	748,080	673,12,738	768,082	71,815,645	768,082	71,815,645	768,082	71,815,645	45,631,233	4,266,520,303	10,901,530,218	7,104,756	664,294,713	515,189,370	48,159,038,936						
8	Bheramara 410MW Power Plant	53,104,172	4,510,443,895	515,978,435	43,823,049,589	52,507,129	4,565,340,776	-	53,104,174	4,540,095,522	515,978,435	44,358,734,739	29,655,522	4,753,087,154	515,978,435	44,358,734,739	29,655,522	4,753,087,154	53,296,192	4,992,438,479	53,296,192	4,992,438,479	53,296,192	4,992,438,479	116,656,289	10,901,530,218	7,104,756	664,294,713	515,189,370	48,159,038,936							
	Loan No: BD-PC2	138,622,278	106,240,191	1,524,846,161	1,168,642,097	-	-	-	138,622,277	106,240,190	1,524,846,161	1,168,642,098	-	-	1,524,846,161	1,168,642,098	-	-	138,622,278	106,240,191	1,524,846,161	1,168,642,098	138,622,278	106,240,191	1,524,846,161	1,168,642,098	-	-	-	-	-	-					
	Loan No: BD-P71	2,325,906,594	1,965,158,481	25,584,972,532	21,616,743,292	-	-	-	2,325,906,595	1,965,158,482	25,584,972,530	21,616,743,291	-	-	25,584,972,530	21,616,743,291	-	-	2,325,906,594	1,965,158,481	2,325,906,594	1,965,158,481	2,325,906,594	1,965,158,481	23,293,065,937	19,651,584,810	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481				
	Loan No: BD-P71 (LTSA)	177,983,708	150,378,435	2,046,812,643	1,729,352,002	159,820,374	131,652,834	-	177,983,708	150,378,435	2,046,812,643	1,729,352,002	-	-	2,046,812,643	1,729,352,002	-	-	177,983,708	150,378,435	177,983,708	150,378,435	177,983,708	150,378,435	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481	1,965,158,481				
	SUB TOTAL (YEN/BDT)	2,642,512,680	2,221,771,107	29,156,631,336	24,514,737,392	155,820,374	131,652,834	-	2,657,870,423	2,234,752,864	29,297,093,967	24,633,414,269	-	-	29,297,093,967	24,633,414,269	-	-	2,663,372,179	2,239,401,297	2,663,372,179	2,239,401,297	2,663,372,179	2,239,401,297	26,631,711,788	22,394,012,972	2,663,372,179	2,239,401,297	26,631,711,788	22,394,012,972							
	GRAND TOTAL (BDT)	6,732,221,002	6,732,221,002	68,337,787,006	68,337,787,006	4,696,993,410	4,696,993,410	-	6,774,852,385	6,774,852,385	72,992,149,008	72,992,149,008	-	-	72,992,149,008	72,992,149,008	-	-	72,992,149,008	72,992,149,008	72,992,149,008	72,992,149,008	72,992,149,008	72,992,149,008	70,551,051,908	70,551,051,908	70,551,051,908	70,551,051,908	70,551,051,908	70,551,051,908	70,551,051,908	70,551,051,908					





Annexure-D: Bond & Debenture

Name of Lenders	FY 2021-22						FY 2020-21						
	Opening Balance	Addition (net off issue cost)	Interest accrued	Interest Paid	Principal paid	Closing Balance	Opening Balance	Addition (net off issue cost)	Interest accrued	Interest Paid	Principal paid	Closing Balance	
												Current Portion	Long term
BKAC Bank Ltd	1,488,411,297	-	138,976,800.00	135,000,000	150,000,000	300,000,000	1,484,466,979	-	138,944,318	135,000,000	-	Current Portion	Long term
Dutch Bangla Bank	992,274,198	-	92,651,200.00	90,000,000	100,000,000	200,000,000	989,644,652	-	92,626,545	90,000,000	-	-	1,488,411,297
Sonal Bank	992,274,198	-	92,651,200.00	90,000,000	100,000,000	200,000,000	989,644,652	-	92,626,545	90,000,000	-	-	992,274,198
Rupali Bank Ltd.	1,025,255,913	-	92,296,425.00	90,000,000	-	200,000,000	1,073,202,111	-	46,053,802	94,000,000	-	-	992,274,198
Eastern Bank Limited	996,381,501	-	91,429,625.00	90,000,000	-	200,000,000	997,853,667	-	88,517,834	90,000,000	-	-	1,025,255,913
Trust Bank	1,036,268,528	-	90,045,500.00	90,000,000	-	200,000,000	-	999,757,767	-	-	-	-	996,381,501
Mrs. Fatema Khatun	512,398,214	-	42,522,904.00	42,500,000	-	-	-	499,877,883	12,220,330	-	-	-	1,026,268,528
The City Bank Ltd.	-	991,026,346	55,547,182.00	42,500,000	-	-	-	-	-	-	-	-	512,398,214
NCC Bank Ltd.	-	991,026,346	55,547,182.00	42,500,000	-	-	-	-	-	-	-	-	-
Medland Bank Ltd.	-	346,859,221	19,441,514.00	14,875,000	-	-	-	-	-	-	-	-	-
Premier Bank Ltd.	-	445,961,856	24,996,232.00	19,125,000	-	-	-	-	-	-	-	-	-
Bengal Commercial Bank Ltd.	-	198,205,269	11,109,436.00	8,500,000	-	-	-	-	-	-	-	-	-
Total	7,033,263,848	2,973,079,038	807,175,200	755,000,000	350,000,000	1,100,000,000	5,534,822,062	1,499,633,650	497,808,137	499,000,000	-	-	7,033,263,848



Annexure- P: Lease Liabilities

Power Plant Name	FY 2021-22						
	Opening Balance		Addition/Adjustment during the year	Interest accrued during the year	Payment during the year	Closing Balance	
	Current portion	Non-current portion				Current portion	Non-current portion
Sirajganj 225MW Power Plant (Unit-1)	1,215,139	124,675,316	-	11,330,141	12,545,280	1,324,502	123,350,814
Sirajganj 225MW Power Plant (Unit-2)	5,562,072	168,474,820	-	15,075,779	13,056,484	6,127,941	169,928,246
Sirajganj 225MW Power Plant (Unit-3)	3,868,524	128,149,823	(147,570)	11,416,094	9,370,306	4,264,459	129,652,106
Khulna 225MW Power Plant	942,149	122,677,638	-	11,125,781	12,067,930	1,026,942	121,650,696
Bheramara 410MW Power Plant	-	122,833,878	-	11,055,049	9,578,172	-	124,310,755
Solar 7.6MW Power Plant	53,089	7,110,781	-	629,366	683,650	57,867	7,051,719
Total	11,640,973	673,922,256	(147,570)	60,632,209	57,301,822	12,801,711	675,944,336

Power Plant Name	FY 2020-21						
	Opening Balance		Addition/Adjustment during the year	Interest accrued during the year	Payment during the year	Closing Balance	
	Current portion	Non-current portion				Current portion	Non-current portion
Sirajganj 225MW Power Plant (Unit-1)		127,005,261	-	11,430,474	12,545,280	1,215,139	124,675,316
Sirajganj 225MW Power Plant (Unit-2)		171,588,259	-	14,883,380	12,434,747	5,562,072	168,474,820
Sirajganj 225MW Power Plant (Unit-3)		129,673,424	153,192	11,290,325	9,098,595	3,868,524	128,149,823
Khulna 225MW Power Plant		124,484,144	-	11,203,573	12,067,930	942,149	122,677,638
Bheramara 410MW Power Plant		105,776,584	14,206,935	12,183,598	9,333,240	-	122,833,878
Solar 7.6MW Power Plant		-	7,006,230	157,640	-	53,089	7,110,781
Total		658,527,672	21,366,357	61,148,990	55,479,791	11,640,973	673,922,256





Annexure R: Accounts Payable

Power Plant Name	FY 2021-22				FY 2020-21			
	Opening Balance	Gas Purchased during the year	Paid during the year	Closing Balance	Opening Balance	Gas Purchased during the year	Paid during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	21,765,557	279,440,965	208,414,848	92,791,674	25,466,261	318,284,743	321,985,447	21,765,557
Sirajganj 225MW Power Plant (Unit-2)	126,172,097	860,040,287	898,926,443	87,285,941	240,395,172	1,173,337,244	1,287,560,319	126,172,097
Sirajganj 225MW Power Plant (Unit-3)	133,642,378	1,251,822,142	1,128,672,524	256,791,996	269,656,784	1,477,851,596	1,613,866,002	133,642,378
Bheramara 410MW Power Plant	240,027,347	1,957,102,648	1,637,558,101	559,571,894	465,898,893	2,635,105,766	2,860,977,312	240,027,347
Total	521,607,379	4,348,406,042	3,873,571,916	996,441,505	1,001,417,110	5,604,579,349	6,084,389,080	521,607,379



Statement of Security Deposit from Contractors and Suppliers
 For the period ended 30 June 2022

Annexure-S

Consolidated

Sl. No.	Name of the Office	Opening Balance	Debit	Credit	Closing Balance
1	Corporate Office	2,334,467	782,242	2,140,733	3,692,920
2	Sirajganj 225MW Power Plant (U-1)	1,792,223	1,369,621	-	422,602
3	Sirajganj 225MW Power Plant (U-2)	130,928	130,928	-	-
5	Khulna 150MW Power Plant	571,096	192,288	1,779,164	2,157,973
6	Bheramara 410MW Power Plant	2,974,592	1,892,086	321,124	1,403,630
7	Madhumati 100MW HFO Based Power Plant	244,352	-	2,075,174	2,319,526
9	Rupsha 800MW Project	9,830	9,830	-	-
10	Office of the Chief Engineer (Sirajganj Hub)	6,109,005	6,109,005	7,973,559	7,973,560
	Total	14,166,493	10,486,000	14,289,754	17,970,211

A. Corporate Office

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Thakral Information System Pvt. Ltd.	23,569			23,569
2	Mehedi Advertising	1,139			1,139
3	The Continental Builders	247,754		210,648	458,402
4	M/s. Amena Automobiles	5,611			5,611
5	Alternative Development Computer Tech.	23,052			23,052
6	Super Nova Automobiles	10,076			10,076
7	N. N. Corporation	16,066			16,066
8	Bogra Motor Works	10,341			10,341
9	Multistar Technologies	10,210			10,210
10	A. Motaleb & Sons Auto Centre	9,142			9,142
11	Aamra Networks Limited	55,806			55,806
12	ECL Systems	29,352	29,352		-
13	Project Asset received from Madhumati 100MW HFO Based PP Project	32,900			32,900
14	MEP Engineering Point	283,302			283,302
15	Express Systems Limited	2,807			2,807
16	Prime Power Engineering	4,779			4,779
17	Land Acquisition, Land Development & Protection for Payra 1320MW TPP Project's assets transfer	90			90
18	Triangle Solution	100,631	100,631		-
19	Mridula Construction	4,765			4,765
20	Motor Cycle Bitan	1,490			1,490
21	ECL Systems	54,480	54,480		-
22	Invent	136,787	136,787	384,564	384,564
23	Clever Sourcing Company	223,763	223,763		-
24	M/S Palash Enterprise	336,697			336,697
25	Target Biz Bangladesh	52,306	52,306		-
26	Icon Information	33,605	33,605		-
27	Umbrella Enterprise	30,189			30,189
28	Rising Solution	202,500			202,500
29	iTechBox	92,831			92,831
30	Arthor Limited	298,427	151,318		147,109
31	Sunnex Limited			243,000	243,000
32	The Times Organization			392,587	392,587
33	Subra Systems Limited			18,375	18,375
34	Multi Sports			162,668	162,668
35	Mavengers Limited			48,067	48,067
36	SOS Traders Limited			48,148	48,148
37	Global Brand Pvt. Ltd.			155,050	155,050
38	Business Technologies			477,626	477,626
	A. Total	2,334,467	782,242	2,140,733	3,692,958

B. Sirajganj 225MW Power Plant (Unit-1)

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Classic Enterprise	3,758	-	-	3,758
2	Katar Autos	4,500	-	-	4,500
3	TJ & J	30,794	-	-	30,794
4	MCI International	24,785	-	-	24,785
5	MR. Corporation	49,586	-	-	49,586
6	Engineer Associates	55,800	-	-	55,800
7	Alternator	6,900	-	-	6,900
8	Sigma Construction	23,539	-	-	23,539
9	M/S. Moon Moon Traders	14,970	-	-	14,970
10	M/s. Samudro Construction	49,631	-	-	49,631
11	M/S. Emon Construction	20,000	-	-	20,000



12	Shatabdi Electric House	20,000	-	-	20,000
14	M/S.Mridula Conustraction	55,055	-	-	55,055
15	Clear Edge Technologies Ltd	63,284	-	-	63,284
16	A.R & CO.	1,369,621	1,369,621	-	-
B. Total		1,792,223	1,369,621	-	422,602

C. Sirajganj 225MW Power Plant (Unit-2)

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	SK Engineering works	82,550	82,550	-	-
2	Chhayalipi	48,378	48,378	-	-
C. Total		130,928	130,928	-	-

D. Khulna 225MW Power Plant

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	NDE	142,757	-	-	142,757
2	Super Nova Automobiles	9,048	-	-	9,048
3	Thakrul Information Systems	9,400	-	-	9,400
4	Raaz Associates (Distribtor: Otobi Limited)	13,671	-	-	13,671
5	Alternator	11,400	-	-	11,400
6	Pakiza Technovation ltd.	54,570	54,570	-	-
7	ABM Construction & Engineering	330,250	137,718	49,650	242,182
8	Carpas Marketing Communication	-	-	1,543,450	1,543,450
9	M/S. Afifa Traders	-	-	186,064	186,064
E. Total		571,096	192,288	1,779,164	2,157,973

E. Bheramara 410MW Power Plant

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Rangs Workshop Ltd.	30,943	-	-	30,943
2	Multi Star Technologies	6,538	-	-	6,538
3	M/s Electro Mechanical Mgt. Service Ltd.	18,000	-	-	18,000
4	M/s Promise Foundation & Construction	6,034	-	-	6,034
5	M/S National Survey	4,000	-	-	4,000
6	Unique Construction & Power Services	14,940	-	-	14,940
7	Green Line Int.	14,410	-	-	14,410
8	APK Enterprise	43,400	-	-	43,400
9	Prokousoli -o- Nirmata Ltd.	2,264,355	1,599,538	-	664,817
10	M/S Ayisharjo Enterprise	128,999	94,667	125,384	159,716
11	Mst. Runa Laila	197,881	197,881	98,472	98,472
12	Carpas Marketing Communication	161,786	-	-	161,786
13	Computer Digital Park	83,306	-	-	83,306
14	M/S Iqbal & Brothers	-	-	97,268	97,268
F. Total		2,974,592	1,892,086	321,124	1,403,630

F. Madhumati 100MW HFO Based Power Plant

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	ECL Systems Ltd.	47,778	-	-	47,778
2	ABM Construction & Engineering	-	-	548,335	548,335
3	RASS Associates Ltd	99,708	-	471,041	570,749
4	MI-CWBD JV	-	-	610,725	610,725
5	Carpas Marketing Communication	-	-	445,073	445,073
6	M/S S A Enterprise	96,866	-	-	96,866
G. Total		244,352	-	2,075,174	2,319,526

G. Payra 3600MW LNG-Power Project

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	BDPL	7,031,496	7,031,496	-	-
H. Total		7,031,496	7,031,496	-	-

H. Rupsha 800MW Project

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Mr Joseph	9,830	9,830	-	-
I. Total		9,830	9,830	-	-

I. Office of the Chief Engineer (Sirajganj Hub)

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	China National Machinery Import & Export Cr. (CMC)	6,109,005	6,109,005	7,805,559.00	7,805,559
2	Shanto Electronics & Telecom	-	-	168,000.00	168,000
J. Total		6,109,005	6,109,005	7,973,559	7,973,560



Debt Service Liability- Interest (Foreign) for FY 2021-22
For the period ended 30 June 2022

SL	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	267,455	22,706,897	1,497,891	130,369,013	1,765,346	151,075,910	1,535,268	132,122,180	547,005	230,077	21,500,735
2	Sirajganj Power Plant (Unit-2)	USD	1,768,240	150,211,989	4,088,985	358,330,829	5,857,225	508,542,818	4,168,681	354,910,915	(665,247)	1,688,544	152,966,657
3	Sirajganj Power Plant (Unit-3)	USD	1,309,976	111,282,425	4,524,573	396,193,708	5,834,548	507,476,134	4,300,432	366,311,939	(439,860)	1,534,116	140,724,335
4	Khulna Power Plant	USD	809,523	68,728,467	4,607,121	401,127,783	5,416,644	469,856,249	4,691,009	403,716,297	1,670,644	725,635	67,810,596
5	Bheramara Power Plant	JPY	-	-	624,879,004	525,324,178	624,879,004	525,324,178	623,841,251	524,526,088	-	1,037,752	798,090
6	Madhumati HFO Based Power Plant	USD	740,792	62,930,323	2,987,711	261,245,505	3,728,504	324,175,828	310,148	265,830,079	280,967	3,418,356	58,626,715
7	Solar 7.6MW Power Plant	USD	323,585	27,488,525	359,940	31,596,896	682,625	59,085,420	514,939	44,413,497	506,880	167,685	15,178,804
	Total		5,219,570	443,348,625	642,944,325	2,104,187,912	648,163,895	2,547,536,537	639,361,729	2,091,830,995	1,900,390	8,802,166	457,605,932

1,214,188.2

Debt Service Liability- Interest (Foreign) for FY 2020-21

SL	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	305,662	25,935,449	1,724,439	146,259,141	2,030,101	172,194,590	1,762,646	149,472,110	(15,283)	267,455	22,706,897
2	Sirajganj Power Plant (Unit-2)	USD	3,015,018	256,125,812	4,788,136	406,752,156	7,803,154	662,877,969	6,034,914	512,665,980	-	1,768,240	150,211,989
3	Sirajganj Power Plant (Unit-3)	USD	1,738,127	147,653,924	4,886,797	415,133,412	6,624,924	562,787,336	5,314,949	451,504,911	-	1,309,976	111,282,425
4	Khulna Power Plant	USD	895,274	75,964,027	5,115,573	433,881,534	6,010,847	509,845,562	5,201,325	441,072,331	(44,764)	809,523	68,728,467
5	Bheramara Power Plant	JPY	-	-	669,871,523	563,199,427	669,871,523	563,199,427	669,871,523	563,199,427	-	-	-
6	Madhumati HFO Based Power Plant	USD	3,180,698	270,200,295	3,341,743	283,881,076	6,522,441	554,081,371	5,781,649	491,151,048	-	740,792	62,930,323
7	Solar 7.6MW Power Plant	USD	-	-	101,761	8,644,593	323,585	27,488,525	-	-	-	323,585	27,488,525
	Total		9,134,780	775,879,508	689,829,971	2,257,751,336	699,186,576	3,052,474,779	693,967,006	2,609,066,107	(60,047)	5,219,570	443,348,625

Debt Service Liability- Interest (Local) for FY 2021-22

SL	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	16,377,651	94,781,057	109,379,414	94,781,057	14,598,357
2	Khulna Power Plant	11,267,810	63,201,270	74,469,080	64,737,927	9,731,153
3	Bheramara Power Plant	0	49,341,036	49,341,036	45,588,906	3,752,130
4	Corporate office	12,407,777	71,497,738	83,905,515	72,431,434	11,474,081
	Total	40,053,237	277,041,807	317,095,045	277,539,324	39,555,721

Debt Service Liability- Interest (Local) for FY 2020-21

SL	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	18,196,485	103,786,259	121,982,744	105,605,093	16,377,651
2	Khulna Power Plant	12,838,615	72,515,118	85,353,733	74,085,923	11,267,810
3	Bheramara Power Plant	-	49,468,587	49,468,587	49,468,587	0
4	Corporate office	13,362,221	77,156,971	90,519,192	78,111,415	12,407,777
	Total	44,397,321	302,926,935	347,324,255	307,271,018	40,053,237

Total Debt-Service Liability-Interest (Local + Foreign)

SL	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	FC Fluctuation Loss	Net Outstanding
FY 2021-22	483,401,862	2,381,229,720	2,864,631,582	2,369,370,319	1,900,390	497,161,653
FY 2020-21	820,276,828	2,560,678,271	3,399,799,035	2,916,337,125	(60,047)	483,401,862



Annexure-U

Current Portion of Long Term Liability
For the Period Ended 30 June 2022

Power Plants	Loan	Installment Due Date	Total Disbursement of Loan (In US\$/ YEN /BDT)(GoB)	Total Principal Paid upto 30 June 2022 (In US\$/ YEN /BDT)(GoB)	Principal Not Due at 30 June 2022 (In US\$/ YEN /BDT)(GoB)	No of Installments Paid	No of Installments Not Due as on 30 June 2022	Installment of Principal (In US\$/ YEN /BDT)(GoB)	Exchange Rate	Installment of Principal (in BDT)	
											1
Sirajganj 225 MW Power Plant (1st Unit)	Foreign(150MW)	1-Nov-22	\$62,012,169	37,207,301	24,804,868	30	18	2,067,072	93.4500	193,167,929	
	GOB(150MW)	1-May-23						2,067,072	93.4500	193,167,906	
	GOB(LFS)	1-May-23	BDT 2,510,793,200	1,500,647,236	1,010,145,964	30	18	84,178,830	1	84,178,830	
Sirajganj 225 MW PP (Unit-2)	GOB(LFS)	1-Nov-22	BDT 232,777,200	124,147,840	108,629,360	30	16	7,759,240	1	7,759,240	
	GOB(75MW)	1-May-23	BDT 2,653,876,400	884,625,467	1,769,250,933	30	10	88,462,547	1	88,462,547	
	Foreign	1-May-23	\$190,757,252	62,915,724	127,841,528	24	8	7,990,095	93.5000	747,073,922	
Sirajganj 225 MW PP (Unit-3)	Foreign	5-Aug-22	\$190,872,873	47,718,218	143,154,655	24	6	7,953,036	93.5000	743,608,905	
	Foreign(150MW)	11-Sep-22	\$190,872,873	47,718,218	143,154,655	24	6	7,953,036	93.5000	743,608,905	
	Foreign(150MW)	1-May-23	\$71,215,443	42,715,457	28,499,986	30	18	2,374,999	93.4500	221,943,641	
Khulna 225 MW Combined Cycle Power Plant	GOB(150MW)	1-Nov-22	BDT 4,441,207,195	2,652,595,537	1,788,611,658	30	18	149,050,972	1	149,050,972	
	Foreign(75MW)	1-May-23	\$93,399,693	24,906,585	68,493,108	30	8	3,113,323	93.4500	290,940,043	
	GOB(75MW)	1-May-23	BDT 202,468,619	67,489,539.50	134,979,079	30	10	6,748,954	1	6,748,954	
Bheramara 410 MW Combined Cycle Power Plant	Foreign(BD-P62)	31-Dec-22	JPY 2,079,335,673	554,489,513	1,524,846,160	30	8	69,311,189	0.7664	53,120,095	
	Foreign(BD-P71)	30-Jun-23	#####	9,303,626,375	25,584,972,531	30	8	1,162,953,297	0.8449	982,579,241	
	LTA Loan (BD-P71)	30-Jun-23	JPY 2,697,702,785	510,427,511	2,187,275,274	29	7	99,421,603.34	0.8449	84,001,313	
Madhumati 100 MW HFO Based Power Plant	GOB	31-Dec-22	BDT 1,939,840,388	517,290,768	1,422,549,620	30	8	64,661,346	1	64,661,346	
	Foreign	7-Jul-22						1,382,765	93.5000	129,288,500	
	Foreign	7-Oct-22	\$60,841,647	9,679,353	51,162,294	44	7	1,382,765	93.5000	129,288,500	
Solar 7.6 MW Power Plant	Foreign	7-Jan-23						1,382,765	93.5000	129,288,500	
	Foreign	7-Apr-23						1,382,765	93.5000	129,288,500	
	Foreign	24-Jul-22						192,020	93.5000	17,953,911	
LALDP Project	Foreign	24-Oct-22	\$8,448,899	576,061	7,872,838	44	3	192,020	93.5000	17,953,911	
	Foreign	24-Jan-23						192,020	93.5000	17,953,911	
	GoB	24-Apr-23						192,020	93.5000	17,953,911	
		1-Nov-22	BDT 2,839,990,696	567,998,139	2,271,992,557	30	6	94,666,357	1	94,666,357	
		1-May-23						94,666,357	1	94,666,357	
										8,212,896,290	





NORTH-WEST POWER GENERATION COMPANY LIMITED
Schedule of Energy Sales
For the Period Ended 30 June 2022

Months	Sirajganj 225MW PP (Unit-1)		Sirajganj 225MW PP (Unit-2)		Sirajganj 225MW PP (Unit-3)		Khulna 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based pp		Solar 7.6MW PP		Consolidated	
	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21
July	150,989,250	202,941,063	381,589,413	393,925,621	401,413,143	405,177,224	522,969,376	313,289,083	617,196,787	642,064,067	117,517,787	111,797,563	8,988,817	-	2,200,664,573	2,099,494,621
August	174,378,183	201,864,390	333,898,818	386,810,286	404,843,999	413,728,149	538,453,049	1,719,366,378	615,934,769	639,171,647	111,252,006	119,532,065	8,503,209	-	2,187,264,034	3,480,030,915
September	154,048,100	263,348,604	383,333,405	358,795,338	400,606,386	376,624,256	1,813,341,691	1,864,337,117	615,674,106	616,924,604	131,738,060	145,187,825	10,034,650	-	3,508,776,398	3,625,127,744
October	160,720,133	145,740,117	386,569,149	365,584,275	368,971,524	400,669,888	1,898,261,410	1,470,027,768	593,785,249	605,953,041	152,844,156	115,451,590	8,132,315	-	3,569,283,936	3,104,626,679
November	140,642,470	193,891,244	356,730,672	382,282,966	320,263,493	388,052,489	292,994,565	270,558,313	540,831,941	626,220,909	118,526,953	112,933,020	10,036,990	-	1,780,026,693	1,973,938,941
December	142,365,250	135,848,490	302,649,429	280,106,339	401,526,216	385,070,669	267,853,814	270,559,296	507,570,913	536,525,602	112,436,521	121,640,859	8,218,998	-	1,742,621,142	1,729,751,255
January	139,643,759	135,848,490	237,127,564	263,370,872	389,650,524	343,257,220	268,192,029	270,559,994	359,914,728	599,562,101	119,861,309	142,066,966	8,220,379	-	1,522,610,300	1,754,804,634
February	139,643,759	135,848,490	310,711,703	274,996,187	300,477,826	377,700,712	268,192,029	270,559,994	399,845,693	593,076,819	125,378,708	113,310,451	9,155,029	-	1,553,404,747	1,765,492,653
March	184,557,814	156,585,021	847,204,261	357,362,767	409,300,387	398,158,352	1,375,594,039	270,566,291	596,478,608	612,095,209	120,733,787	112,984,069	12,098,741	-	3,545,875,638	1,908,217,680
April	264,101,588	244,990,419	2,142,117,176	377,985,118	325,093,400	394,453,382	2,241,673,775	266,384,829	557,891,842	603,409,419	523,549,653	112,028,396	9,262,510	10,224,161	6,063,689,944	2,009,976,025
May	214,228,605	228,093,746	531,066,914	379,688,666	371,175,517	396,554,771	351,542,338	270,573,194	557,401,506	620,668,897	579,285,397	138,626,587	10,173,040	6,902,552	2,614,873,316	2,031,108,414
June	239,678,709	161,050,279	1,171,568,488	380,200,356	434,452,290	397,488,674	1,209,041,400	379,143,062	592,640,987	635,874,370	629,922,910	110,230,669	9,325,308	7,009,516	4,286,630,091	2,070,996,926
Supplementary	111,683,851	173,204,709	172,875,772	217,791,515	154,853,476	178,693,473	132,600,150	115,514,147	271,356,928	249,147,636	41,042,342	31,470,136	-	-	884,412,519	967,821,616
O & M Insurance	64,868,277	68,799,233	71,938,755	71,718,915	92,677,640	89,481,599	78,310,328	76,284,388	150,800,377	150,765,808	-	-	-	-	458,588,377	457,049,943
True-up Bill	1,859,031	-	6,893,518	-	8,474,670	-	5,261,097	-	3,065,134	-	2,935,222	-	-	-	28,488,872	-
Corporate Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bill Adjustment	(125,769,027)	(20,567)	(23)	(101,684)	(400)	(58,141)	(58,400)	(98,616)	(274,732)	(388,289)	(86,743)	(99,475,458)	-	-	(126,189,225)	(100,142,255)
Total	2,157,639,760	2,448,033,729	7,636,265,013	4,491,435,837	4,783,780,090	4,944,902,718	11,264,132,691	7,827,623,229	6,980,118,037	7,731,071,840	2,886,938,068	1,410,124,738	112,147,596	24,603,200	36,696,782,446	28,877,795,291



**Operating Expenses of Power Plant
For the Period Ended 30 June 2022**

Particulars	Srajabai 225MW PP (U-1)		Srajabai 225MW PP (U-2)		Srajabai 225MW PP (U-3)		Kohina PP		Bherimara PP		Mahmadi 100MW HFO Based Power Plant		Office of the Chief Engineer		Srajabai 7.6MW Power Plant		Consolidated	
	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2021-21	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22
Fuel Cost																		
HFO	12,840,061	318,386,703	3,257,954,751	1,173,337,244	1,477,851,596	1,477,851,596	7,457,844,337	4,234,912,003	4,234,912,003	1,957,102,648	2,635,105,766	1,300,898,988	29,763,798	1,300,898,988	1,300,898,988	1,300,898,988	1,300,898,988	1,300,898,988
Gas	279,440,905	318,204,740	860,040,207	1,173,337,244	1,477,851,596	1,477,851,596	7,457,844,337	4,234,912,003	4,234,912,003	1,957,102,648	2,635,105,766	1,300,898,988	29,763,798	1,300,898,988	1,300,898,988	1,300,898,988	1,300,898,988	1,300,898,988
Repair & Maintenance-Plant	344,705,716	164,477,989	156,320,920	136,657,312	148,824,782	129,520,002	118,651,916	81,851,500	238,332,740	218,323,123	59,046,516	12,346,157	614,490	1,006,914,848	785,376,383	1,006,914,848	785,376,383	1,006,914,848
Store Consumption-Local	29,821,325	20,111,309	7,860,794	2,356,545	7,150,270	444,214	42,433,647	26,754,748	20,577,237	12,209,864	23,216,796	4,980,897	15,700	131,206,830	66,759,577	131,206,830	66,759,577	131,206,830
Store Consumption-Foreign	86,101,642	29,211,036	22,891,311	17,606,096	16,980,396	6,745,984	23,131,680	18,252,394	51,006,685	31,334,735	3,201,045	668	203,374,749	103,150,913	203,374,749	103,150,913	203,374,749	
Store Consumption-Chemical	8,880,115	2,471,724	10,851,892	13,061	-	-	16,531,539	4,583,868	18,441,723	34,187,060	-	-	-	54,705,269	41,255,713	54,705,269	41,255,713	54,705,269
Store Consumption-Chemical F	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Repair & Maintenance-ITSA	69,866,681	74,703,056	109,677,073	109,282,533	110,467,390	109,186,856	109,186,856	420,568	119,733,775	124,418,491	-	-	-	499,744,919	418,021,444	499,744,919	418,021,444	499,744,919
Repair & Maintenance-Others	150,035,953	38,180,864	5,119,851	9,487,076	14,218,733	13,142,248	36,555,050	31,839,383	18,711,320	16,072,872	32,627,685	7,464,892	614,490	257,883,081	116,188,735	257,883,081	116,188,735	257,883,081
O & M Insurance	98,344,915	64,799,233	78,888,780	78,678,948	99,637,673	96,441,632	78,310,128	76,284,388	150,803,377	150,765,808	20,281,608	36,266,356	535,246,681	535,246,681	535,246,681	497,236,303	497,236,303	497,236,303
Depreciation - Plant Assets & Durbulment	1,033,264,192	894,797,532	856,786,909	856,200,470	829,989,246	826,085,575	1,308,812,174	1,308,900,950	2,087,065,289	2,035,376,049	457,611,104	457,299,540	58,261,565	58,261,565	58,261,565	6,393,491,785	6,393,491,785	6,393,491,785
Plant & Machinery	1,024,869,729	886,401,097	843,234,656	842,657,493	825,636,510	821,772,818	1,288,612,281	1,287,586,072	2,072,185,242	2,020,668,134	448,722,165	448,418,807	58,261,565	58,261,565	58,261,565	6,322,266,970	6,322,266,970	6,322,266,970
Service Equipment	8,394,463	8,396,435	13,552,253	13,542,977	4,352,736	4,369,757	30,199,893	21,314,878	14,880,047	14,707,915	8,085,938	8,082,653	72,355,777	72,355,777	72,355,777	71,194,815	71,194,815	71,194,815
Depreciation on ROU Assets	7,006,999	7,006,100	7,857,280	7,857,280	5,232,074	5,536,662	6,196,718	6,196,719	5,669,991	6,346,112	-	-	350,311	350,311	350,311	32,402,982	32,402,982	32,402,982
Land Lease Expense	2,239,448	2,251,833	1,958,473	1,865,212	1,405,546	1,364,789	1,810,189	1,810,189	1,461,235	1,417,566	-	-	136,730	136,730	136,730	24,705,078,014	24,705,078,014	24,705,078,014
A. Sub-Total	1,777,641,396	1,455,817,430	5,219,804,409	2,256,396,474	2,337,202,363	2,536,797,256	8,871,625,652	5,709,956,349	4,430,534,879	5,047,334,424	1,006,604,004	658,073,628	99,363,097	14,922,247	14,922,247	17,679,397,800	17,679,397,800	17,679,397,800



**Personnel Expenses of Power Plants
 For the Period Ended 30 June 2022**

Particulars	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khuna 225MW PP		Bheramara 410MW PP		Madhumati 100MW PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated		
	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22
Basic Pay																			
Pay of Officer	34,316,176	33,685,449	35,266,013	34,079,430	32,866,870	29,587,246	43,142,357	48,076,919	50,528,726	48,076,919	16,897,314	15,170,944	19,592,781	18,112,508	1,104,000	104,000	233,680,046	221,968,853	
Basic Pay of Staff	9,709,429	9,390,650	7,646,377	7,153,033	5,850,302	5,378,209	19,602,998	20,474,803	22,629,440	20,474,803	8,555,552	6,763,925	10,042,790	9,311,988	-	-	84,786,050	77,676,206	
A. Sub-Total	44,025,605	43,076,099	42,912,390	41,233,063	38,725,172	34,965,455	62,745,355	68,551,722	73,158,166	68,551,722	25,452,866	21,934,869	29,635,571	27,434,496	1,104,000	104,000	318,466,098	299,645,059	
Allowances																			
House Rent Allowance	17,634,106	17,347,695	17,239,402	16,546,911	15,682,382	13,959,212	31,733,158	27,376,495	29,484,321	27,376,495	10,204,263	8,779,315	11,866,499	11,001,173	441,600	47,303	134,205,731	126,432,414	
Medical Allowance	2,101,086	2,097,767	1,912,812	1,881,385	1,562,781	1,418,465	3,371,140	3,306,857	3,091,365	3,306,857	1,656,544	1,397,366	1,768,277	1,685,477	48,000	-	16,112,005	15,299,489	
Shift Duty Allowance	2,919,982	2,961,158	2,760,663	2,879,889	2,331,978	2,250,928	3,168,302	4,102,177	4,387,396	4,102,177	1,451,515	1,230,198	575,273	520,443	179,400	-	17,674,509	17,017,480	
Power House Allowance	10,982,710	10,624,027	10,634,580	10,246,718	9,444,160	8,646,405	15,664,484	16,838,125	18,051,504	16,838,125	6,333,971	5,477,101	7,397,834	6,835,606	276,000	18,871	78,948,361	74,344,337	
Conveyance Allowance	1,910,643	1,945,549	2,253,734	2,419,124	1,680,844	1,642,769	4,885,984	5,234,135	5,277,763	5,234,135	2,486,490	2,134,710	2,054,637	2,049,200	84,000	7,000	20,784,095	20,364,150	
Electricity Allowance	1,178,031	1,183,956	1,187,177	1,182,667	1,039,889	971,633	1,799,394	1,820,102	2,141,542	2,059,029	864,569	755,964	904,652	875,718	34,512	2,876	9,149,746	8,851,945	
Education Support Allowance	282,290	293,200	280,000	239,500	271,133	195,567	745,500	600,000	728,500	600,000	157,500	103,500	291,000	283,500	-	-	2,755,923	2,399,267	
Washing Allowance	83,839	83,800	72,853	71,477	54,400	50,365	185,000	184,587	219,032	203,978	93,710	76,400	96,800	94,209	-	-	805,634	765,416	
B. Sub-Total	37,092,687	36,537,152	36,381,221	35,468,671	32,047,967	29,129,944	61,072,890	59,962,111	63,937,423	59,962,111	23,248,562	19,954,554	25,000,932	23,361,326	1,063,512	76,050	280,543,904	285,582,698	
Other Benefits																			
Incentive Bonus	3,365,970	3,187,260	3,040,037	3,098,988	3,173,628	2,506,592	4,734,500	4,851,008	5,184,577	4,851,008	1,840,505	1,672,287	2,222,368	1,732,870	92,000	-	23,678,939	21,783,505	
Festival Bonus	11,140,942	7,721,469	11,000,564	7,577,016	9,942,800	6,286,713	11,540,986	18,466,752	18,466,752	12,612,602	6,460,534	4,035,492	7,723,198	5,083,366	294,400	-	81,780,294	54,858,244	
Employer's Contribution in OPF	4,395,870	4,307,608	4,351,241	4,122,133	3,872,518	3,476,324	6,274,534	6,815,178	7,315,817	6,815,178	2,545,289	2,193,489	2,962,287	2,743,450	110,400	10,400	31,838,057	29,943,116	
Leave Encashment	1,659,268	4,219,949	2,886,378	2,332,465	2,750,910	2,727,314	4,953,573	3,849,157	5,987,860	3,849,157	2,078,979	1,007,980	2,080,755	1,938,833	-	-	22,357,723	21,377,920	
Gratuity	12,258,103	(10,787,900)	11,949,481	13,799,367	10,740,289	19,674,978	10,950,838	20,467,411	20,467,411	13,153,933	6,837,702	9,815,140	8,357,099	21,301,288	297,623	-	86,300,381	76,009,644	
C. Sub-Total	32,662,153	8,648,366	33,157,701	31,529,969	30,460,345	34,671,921	37,298,080	41,281,878	57,062,417	41,281,878	19,753,009	18,754,888	23,945,647	33,802,407	794,423	10,400	247,555,994	205,987,479	
Grand Total (A+B+C)	113,980,445	88,261,637	112,461,312	108,231,703	101,273,084	98,767,320	161,116,325	169,395,711	194,158,006	169,395,711	68,454,437	60,613,811	77,982,170	84,618,229	2,961,935	190,450	846,965,996	771,195,186	



**Office & Administrative Expenses of Power Plants
 For the Year Ended 30 June 2022**

Particulars	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated	
	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21
Depreciation - except Plant & Machinery	18,615,716	20,466,157	14,078,854	16,079,627	5,774,862	6,049,323	15,341,024	16,270,044	49,190,653	49,182,436	13,709,853	13,990,605	1,792,686	1,792,686	2,385,414	11,336	118,796,335	124,542,954
Wages of Hired Labor	1,355,608	736,964	295,330	419,691	157,000	65,600	8,249,569	7,245,829	9,017,769	9,622,432	5,569,114	5,276,198	9,154,463	8,474,323	8,474,323	2,843,557	36,445,494	32,513,123
Foundation Laying, Special Ceremony	-	-	59,222	-	-	-	593,183	309,382	562,291	377,000	5,243,354	436,639	1,246,734	734,784	734,784	-	7,706,784	1,799,385
Petrol, Mobile, Diesel/etc. for Vehicle	713,966	750,536	1,412,583	1,212,821	936,700	907,961	989,777	867,024	1,956,536	1,649,989	395,603	436,639	1,696,390	1,143,739	1,143,739	8,142,591	6,928,273	
Fuel for Equipment	360,604	-	16,590	-	23,700	-	-	-	-	-	-	-	-	-	-	400,894	-	
Taxes, License & Fees	189,374	947,795	263,320	920,340	244,064	951,274	554,556	1,403,876	223,262	1,674,277	441,910	918,808	144,003	469,391	469,391	2,060,489	7,125,761	
Travelling Expenses	210,427	159,071	326,447	163,440	205,487	87,395	438,022	276,018	843,394	359,555	291,225	96,778	385,937	96,896	96,896	2,651,139	1,139,153	
Medical Expense-Reimbursed	2,807,593	2,254,942	1,784,777	2,084,457	2,304,311	1,938,108	2,719,571	2,713,460	4,201,146	2,460,161	761,138	756,500	1,396,553	1,037,445	1,037,445	15,975,089	13,246,073	
Telephone, Telex & Fx, Internet	222,635	279,588	294,665	300,498	364,153	272,169	760,669	912,471	1,656,007	1,941,854	623,062	601,501	1,061,136	1,195,811	1,195,811	4,889,377	5,103,892	
Stationary & Printing Expenses	298,002	907,586	438,119	297,941	340,934	468,932	1,483,560	1,267,027	1,219,838	1,429,370	551,493	611,942	599,015	534,402	534,402	4,982,090	5,517,190	
Livestock & Uniforms	-	200,900	-	204,575	-	151,900	605,750	420,585	874,882	1,125,705	356,385	512,802	837,334	198,450	198,450	2,674,351	2,814,917	
Electricity Expenses (Office)	968,681	892,553	801,522	799,301	801,916	799,297	548,913	618,020	2,121,743	2,312,941	876,549	434,532	47,050	-	-	6,166,774	5,856,644	
Rest House Expenses	-	-	-	-	-	-	1,432,200	1,432,200	-	-	-	-	-	-	-	1,432,200	1,432,200	
Training & Education Expenses	74,544	101,760	139,230	10,125	153,184	-	646,099	2,062,829	750,581	2,077,163	322,066	681,950	571,893	4,669,578	58,455	2,716,052	9,603,405	
Insurance of Vehicle	285,414	285,113	217,896	288,551	443,132	393,030	393,846	297,101	1,126,312	1,465,713	119,339	258,605	431,785	475,289	475,289	3,037,724	3,463,408	
Bank Charge & Commission	80,760	65,621	269,578	45,839	56,510	52,442	46,304	36,268	63,203	36,213	40,565	29,990	57,635	31,415	31,415	620,325	298,422	
Feeding Fees	702,129	579,244	794,942	347,863	653,430	438,660	1,456,625	1,391,295	1,675,953	2,928,067	1,632,180	716,025	6,150	34,665	34,665	6,921,409	6,436,619	
Office Maintenance	84,191	943,908	116,277	159,652	259,844	457,033	583,301	479,487	391,616	493,296	685,134	1,160,305	3,618,526	3,236,675	3,236,675	5,759,049	6,593,356	
Entertainment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	20,158	-	
Advertising & Promotion	362,187	-	508,317	153,652	105,611	139,383	285,981	429,147	364,815	666,994	237,822	148,828	184,457	91,375	91,375	724,239	91,375	
Books & Periodicals	30,459	31,390	63,459	18,048	-	-	30,572	87,508	17,121	3,858	-	-	-	51,008	27,531	2,050,190	1,538,004	
Postage & Telegraph	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	192,619	188,335	
Washing & Laundry Expenses	-	-	-	-	-	-	14,067	5,252	-	-	-	-	276	1,288	1,288	14,343	6,540	
Hire of Transport	-	-	1,320,000	1,320,000	2,220,000	2,220,000	-	70,175	162,655	1,340,155	550,000	4,950,330	4,252,655	4,252,655	4,252,655	4,950,330	4,252,655	
Honorarium of Committee	92,000	173,600	246,200	48,300	78,800	127,600	126,200	128,000	244,500	346,270	112,800	26,700	1,500	14,100	14,100	902,000	861,570	
Conveyance Expenses (Staff)	-	1,960	-	-	-	-	9,270	-	-	-	-	8,700	-	1,560	1,560	-	21,490	
Repair & Maint - Transport/Vehicle	936,818	361,338	182,326	399,549	707,624	416,127	1,427,650	1,479,023	1,676,830	1,147,836	472,972	139,782	564,352	481,282	481,282	5,968,572	4,424,937	
Rep. & Maint. Equipment/Tools/Furniture	-	43,900	34,441	23,290	52,345	349,590	5,175	-	12,815	167,747	-	4,510	46,419	43,311	43,311	151,195	631,346	
Repair & Maintenance - Civil	-	-	-	-	-	-	8,436,478	7,364,151	10,905,153	8,450,538	17,801,977	2,934,375	12,262,843	7,083,335	7,083,335	49,575,316	25,812,764	
Repair & Maintenance - Computer & Peripherals	-	-	-	-	-	-	284,973	-	-	-	163,212	-	-	386,403	386,403	284,973	284,973	
Repair & Maintenance - Others	640,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	163,212	163,212	
Consultants Expenses	-	-	2,288,497	-	7,713,710	1,244,555	-	-	-	-	-	-	-	-	-	10,002,207	2,276,958	
Audit fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	57,500	11,797,357	
Environment, Health & Safety	1,174,400	876,696	4,703,916	6,151,717	3,492,540	4,524,731	139,000	-	126,037	432,101	175,290	-	1,928,675	1,214,714	1,214,714	13,195,959	13,195,959	
Miscellaneous Expenses	-	-	-	-	-	-	48,824	-	-	-	-	-	-	-	-	-	48,824	283,743
Loss from Physical Verification of Assets	-	26,188	-	-	-	35,621	-	-	-	-	-	-	-	-	-	-	-	-
Total	29,545,508	31,726,810	30,877,507	31,449,277	26,699,857	23,090,721	47,442,488	47,506,231	89,297,731	90,346,111	50,661,915	30,855,522	40,154,116	34,932,176	34,932,176	3,234,420	318,203,542	288,486,653





Annexure-Z

Other Income
For the Year Ended 30 June 2022

Particulars	Corporate Office		Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khumla PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated			
	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	FY 2020-21	FY 2021-22	
Interest Income on Bank Account	651,655,451	751,102,392	683,801	686,270	298,103	298,103	361,440	243,825	512,287	442,341	474,959	879,861	447,191	275,581	210,841	210,841	10,955	384	654,990,232	754,139,598		
Interest on Investment	1,386,563	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,386,563	-	-	-
Dividend Income-BCRECL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notice Money for Resignation	378,548	356,208	54,667	1,031,351	832,988	969,198	-	1,263,299	621,327	1,039,600	1,039,600	-	463,020	392,091	392,091	-	-	-	2,742,641	4,659,656	-	-
Receipts from Job Applicants	8,415,940	256,975	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	8,415,940	256,975	-	-
House Rent Recovery	-	-	-	-	335,283	335,283	3,600	-	247,000	263,350	553,223	599,910	493,334	446,425	22,800	22,800	28,600	-	1,651,622	1,644,868	-	-
Transport Charge	50,249	62,644	3,600	17,440	3,600	3,600	-	-	9,033	8,943	10,800	21,883	-	5,870	3,600	3,600	-	80,882	143,180	-	-	
Rental Income	58,412,257	125,548,766	172,075	180,765	-	-	-	-	18,800	6,550	328,650	18,300	7,230	130,740	148,000	148,000	-	58,715,072	125,877,533	-	-	
Income from Rest House	36,900	28,900	-	-	-	-	-	-	619,000	-	1,869,451	1,623,952	-	-	62,950	42,650	-	-	454,530	96,400	-	-
Penalty/ LD from Contractors/Suppliers	-	-	818,696	189,613	1,238,071	180,064	-	-	-	-	-	-	-	-	-	-	-	-	4,545,218	1,993,629	-	-
Gain on Disposal of Scrap/Store/Inventory	-	-	-	-	-	-	-	-	19,407	60,030	477,991	123,600	266,635	-	-	984,291	-	-	123,600	984,291	-	-
Income from Sludge Sale	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	266,635	266,635	-	-
Miscellaneous Income	10,059,782	3,473,115	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	10,706,740	3,694,889	-	-
Total	730,372,690	880,829,002	1,732,839	2,105,439	3,001,825	1,786,248	514,000	1,668,867	1,425,527	781,114	4,460,001	4,183,506	1,077,410	727,876	835,827	1,408,562	39,555	384	744,059,674	893,491,018		



**Office & Administrative Expenses of Corporate Office
For the Period Ended 30 June 2022**

Particulars	FY 2021-22	FY 2020-21
Travelling Expenses Officer & Staff	1,099,479	779,826
Conveyance Expenses (Officers & Staffs)	68,902	49,350
Entertainment Expenses	-	5,330
Stationary & Printing Expenses	3,982,366	2,533,653
Taxes, Licence & Fees	3,285,276	4,868,717
Electricity Expenses (Company)	1,629,247	1,806,510
Telephone, Telex, Fax, Internet	3,005,382	2,801,427
Advertisement & Promotion Expenses	2,263,249	1,914,227
Uniforms	432,704	198,128
Legal Expenses	492,650	480,000
Books & Periodicals	108,949	2,791,386
Ceremonial Expenses	11,873,455	3,360,334
Fuel for Vehicle	5,869,176	5,797,827
Group Insurance Premium	8,079,377	7,973,587
Medical Expense Reimbursed (Officer)	9,605,161	7,844,543
Audit Fee	687,500	330,000
Honorarium of Board of Director	8,479,371	9,636,277
Honorarium (Committee & Others)	1,085,930	675,630
Training & Education Expenses	18,078,922	9,843,103
Insurance of Vehicle	2,636,150	2,691,992
Recruitment Expenses	7,500,703	498,821
Board Meeting Expenses	1,072,046	1,042,492
AGM expenses	11,999,956	4,619,049
Wages of Hired Labor	2,821,390	3,358,733
Depreciation -Fixed Assets	41,708,089	55,614,507
Amortization of Intangible Assets	873,971	387,313
Consultants Expenses	5,467,228	5,825,849
Bank Charge & Commission	7,337,010	4,450,664
Repair & Maintenance-Civil	3,933,870	1,893,879
Repair & Maintenance-Transport/Vehicle	3,565,756	3,678,714
Repair & Maintenance-Furniture & Fixture	159,960	-
Repair & Maintenance- Office Equipments	655,967	359,901
Repair & Maintenance- Computer & Peripherals	58,525	-
Repair & Maintenance- Others	3,450	-
Hire of Transportation	2,520,000	2,280,000
Office Maintenance	8,574,316	6,268,243
Office Rent	20,264,215	-
Research & Development Expenses	-	16,000
Environment & Health & Safety	18,598	1,138,445
Rest House Rent Expenses	2,305,723	2,213,416
Pre-implementation project costs of Payra 3600MW LNG-To-Power Project	1,735,685	6,262,131
Loss from Physical Verification of Assets	-	5,241,781
E-Governance & Innovation	982,072	-
Total	206,321,776	171,531,785