

**Independent auditor's report and  
audited financial statements  
of  
North-West Power Generation Company Limited  
and Its JVCs**

**As at and for the year then ended 30 June 2024**

## **Independent auditor's report**

**To the shareholders of North-West Power Generation Company Limited and Its JVCs**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of North-West Power Generation Company Limited and Its JVCs (the "Company") which comprise the statement of financial position as at 30 June 2024, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

#### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matters**

Without modifying our opinion, we would like to draw attention to the following matters:

1. In Note # 10.1 to the financial statements, the Company disclosed the reasons for capitalizing unrealized foreign exchange loss related to the loan liabilities.
2. In Note # 19 to the financial statements, the Company disclosed the compliance status with the requirement of the Bangladesh Gazette# 146/FRC/Admin/Gazette/2020/01.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Report on Other Legal and Regulatory Requirements**

In accordance with the Companies Act, 1994, we also report the following:

- i. we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- iii. the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

**A. Qasem & Co.**  
Chartered Accountants  
FRC Enlistment No.: CAF-001-129



Mohammad Motaleb Hossain, FCA  
Partner  
Enrolment Number: 0950

DVC: 2412040950AS899151

Dhaka, 1 December 2024

North-West Power Generation Company Limited and its JVCs  
(An Enterprise of Bangladesh Power Development Board)  
Statement of Financial Position  
As at 30 June 2024

	Notes	Amount in BDT	
		30 June 2024	30 June 2023
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>187,553,523,186</b>	<b>172,346,018,777</b>
Property, Plant and Equipment	3	81,426,484,640	88,788,690,710
Project-in-Progress	4	44,980,413,047	32,292,769,024
Investment Property	5	4,497,246,126	4,819,564,366
Intangible Assets	6	29,526,434	36,727,050
Right of Use Assets	7	477,033,607	531,293,653
Equity-accounted Investees	8	47,204,162,233	38,388,732,818
Other Non-Current Assets	10	8,938,657,099	7,488,241,156
<b>Current Assets</b>		<b>62,124,900,138</b>	<b>48,289,789,027</b>
Inventories	11	3,828,616,008	3,960,511,092
Accounts Receivable	12	48,853,787,575	31,437,410,111
Others Receivable	13	717,342,464	259,665,237
Current Portion of Non-Current Assets	10.1	1,916,324,212	1,300,166,590
Advance, Deposit & Prepayment	14	3,048,448,925	4,446,553,377
Short-term Investment	15	818,650,000	860,000,000
Cash and Cash Equivalent	16	2,941,730,954	6,025,482,619
<b>Total Assets</b>		<b>249,678,423,324</b>	<b>220,635,807,804</b>
<b>Total Equity</b>		<b>81,200,323,851</b>	<b>70,210,152,514</b>
Paid-up-Capital	17	4,573,883,850	4,562,162,030
3% Non-cum. Irredeemable Preference Share	18	24,332,630,550	24,332,630,550
Government Equity	19	2,779,080,415	1,445,905,522
Revaluation Reserve	20	2,699,570,119	2,699,570,119
Other Reserves	21	(79,616,159)	(537,678,012)
Retained Earnings	22	46,894,775,076	37,707,562,305
<b>Non-Current Liabilities</b>		<b>137,662,597,783</b>	<b>126,652,987,781</b>
Foreign Loan	24	94,854,171,971	84,863,470,395
Bond & Debenture	25	5,014,198,168	6,917,772,157
Government Loan	26	9,776,522,542	8,888,783,197
Subordinated Shareholder Loans	27	11,670,863,854	12,580,344,440
Lease Liabilities	28	648,750,600	671,969,449
Deferred Tax	29	15,698,090,648	12,730,648,143
<b>Current Liabilities</b>		<b>30,815,501,690</b>	<b>23,772,667,510</b>
Accounts Payable	31	10,163,067,292	5,046,160,537
Others Payable	32	2,401,462,822	1,040,299,460
Unearned Revenue	33	106,120	433,254
Security Deposit Payable	34	29,723,479	31,719,435
Working Capital Loan	35	-	938,327,000
Interest Payable	36	2,528,162,439	1,371,173,456
Current Portion of Long term Liabilities	37	12,568,945,925	11,763,860,587
Provision for Gratuity	38	207,335,188	105,624,389
Provision for WPPF	39	574,998,153	550,988,147
Provision for CSR Fund	40	91,307,765	86,275,853
Provision for Income Tax	41	2,250,392,507	2,837,805,392
<b>Total Liabilities</b>		<b>168,478,099,473</b>	<b>150,425,655,291</b>
<b>Total Equity &amp; Liabilities</b>		<b>249,678,423,324</b>	<b>220,635,807,804</b>

The annexed notes 1 to 62 and "Annexures A to Z" are the integral part of these financial statements.  
Signed as per our report of same date.

A. Qasem & Co.  
Chartered Accountants  
FRC Enlistment No.: CAF-001-129

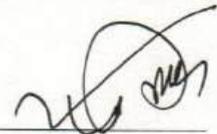
  
Mohammad Motaleb Hossain, FCA  
Partner  
Enrollment No: 0950

Dhaka, 01 December 2024



Bimal Chandra Roy  
Company Secretary  
NWPGL

  
Dr. Syed Abdulla Al Mamun, FCMA  
Director  
NWPGL



S.M. Habibur Rahman Siddique  
Executive Director (Finance)  
NWPGL

  
Engr. Kazi Absar Uddin Ahmed  
Managing Director  
NWPGL



**North-West Power Generation Company Limited and its JVCs**  
(An Enterprise of Bangladesh Power Development Board)  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the year ended 30 June 2024

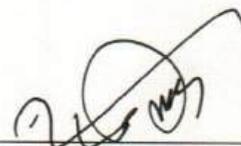
	Notes	Amount in BDT	
		30 June 2024	30 June 2023
Energy Sales	42	39,278,402,762	56,266,034,234
Cost of Energy Sales	43	(24,719,395,572)	(41,000,222,275)
<b>Gross Profit</b>		<b>14,559,007,190</b>	<b>15,265,811,959</b>
Other Income	44	237,690,202	301,081,413
Overhead & Administrative Expenses	46	(447,131,287)	(410,557,601)
<b>Operating Profit</b>		<b>14,349,566,104</b>	<b>15,156,335,771</b>
Financing Expenses	47	(6,508,723,749)	(5,644,157,404)
<b>Profit Before CSR Fund &amp; WPPF</b>		<b>7,840,842,355</b>	<b>9,512,178,367</b>
Provision for CSR Expenses		(20,567,586)	(48,531,827)
<b>Profit Before Considering Share of Profit of Equity-accounted Investees</b>		<b>7,820,274,769</b>	<b>9,463,646,540</b>
Share of Profit of Equity-accounted Investees, net of tax	48	7,964,859,451	6,445,895,375
<b>Profit Before WPPF</b>		<b>15,785,134,220</b>	<b>15,909,541,915</b>
Provision for WPPF		(410,323,350)	(482,891,680)
<b>Profit Before Tax</b>		<b>15,374,810,869</b>	<b>15,426,650,236</b>
Current Income Tax	49	(1,890,176,676)	(2,542,017,701)
Deferred Tax	50	(2,967,442,505)	(2,282,796,921)
<b>Net Profit After Tax</b>		<b>10,517,191,688</b>	<b>10,601,835,613</b>
<b>Other Comprehensive Income/ (Loss)</b>		<b>458,061,853</b>	<b>(434,285,725)</b>
<b>Items that will not be reclassified subsequently to profit or loss</b>		<b>(8,672,764)</b>	<b>4,115,058</b>
Equity-accounted investees – share of OCI- Defined Benefit Liability	52	(8,672,764)	4,115,058
<b>Items that are or may be reclassified subsequently to profit or loss</b>		<b>466,734,616</b>	<b>(438,400,783)</b>
Equity-accounted investees – share of OCI- Cash Flow Hedging Reserve	52	(9,481,280)	114,467,254
Equity-accounted investees – share of OCI- FC Translation Differences	52	476,215,896	(552,868,037)
<b>Total Comprehensive Income for the Year</b>		<b>10,975,253,540</b>	<b>10,167,549,889</b>

The annexed notes 1 to 62 and "Annexures A to Z" are the integral part of these financial statements.  
Signed as per our report of same date.

**A. Qasem & Co.**  
Chartered Accountants  
FRC Enlistment No.: CAF-001-129



**Bimal Chandra Roy**  
Company Secretary  
NWPGL



**S.M. Habibur Rahman Siddique**  
Executive Director (Finance)  
NWPGL



**Mohammad Motaleb Hossain, FCA**  
Partner  
Enrollment No: 0950



**Dr. Syed Abdulla Al Mamun, FCMA**  
Director  
NWPGL



**Engr. Kazi Absar Uddin Ahmed**  
Managing Director  
NWPGL

Dhaka, 01 December 2024



**North-West Power Generation Company Limited and its JVCs**  
(An Enterprise of Bangladesh Power Development Board)  
**Statement of Changes in Equity**  
For the year ended 30 June 2024

Particulars	Amount in BDT						
	Share Capital	3% Non-cum. Irredeemable Preference Share	Government Equity	Revaluation Surplus	Other Reserves	Retained Earnings	Total
<b>Balance at 30 June 2022</b>	4,562,162,030	24,332,630,550	276,000,000	2,699,570,119	(103,392,287)	29,963,465,811	61,730,436,223
Prior year adjustment						(1,497,980,461)	(1,497,980,461)
Adjusted opening balance	4,562,162,030	24,332,630,550	276,000,000	2,699,570,119	(103,392,287)	28,465,485,350	60,232,455,762
Net Profit for the Year Ended 30 June 2023	-	-	-	-	-	10,601,835,613	10,601,835,613
Other Comprehensive Income During the Year	-	-	-	-	(434,285,725)	-	(434,285,725)
Addition During the Year	-	-	1,169,905,522	-	-	-	1,169,905,522
Payable for Preference Share Dividend for FY 22-23	-	-	-	-	-	(729,978,917)	(729,978,917)
Adjustment for WPPF	-	-	-	-	-	(29,779,742)	(29,779,742)
Dividend Paid for FY 2021-22	-	-	-	-	-	(600,000,000)	(600,000,000)
<b>Balance at 30 June 2023</b>	4,562,162,030	24,332,630,550	1,445,905,522	2,699,570,119	(537,678,012)	37,707,562,305	70,210,152,514
Net Profit for the Year Ended 30 June 2024	-	-	-	-	-	10,517,191,688	10,517,191,688
Other Comprehensive Income During the Year	-	-	-	-	458,061,853	-	458,061,853
Addition During the Year	11,721,820	-	1,333,174,893	-	-	-	1,344,896,713
Payable for Preference Share Dividend for FY 23-24	-	-	-	-	-	(729,978,917)	(729,978,917)
Payable for Ordinary Share Dividend FY 22-23	-	-	-	-	-	(600,000,000)	(600,000,000)
<b>Closing Balance as at 30 June 2024</b>	4,573,883,850	24,332,630,550	2,779,080,415	2,699,570,119	(79,616,159)	46,894,775,076	81,200,323,851

*Bimal Chandra Roy*

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Company Secretary  
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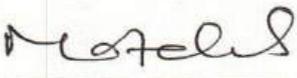


**North-West Power Generation Company Limited**  
(An Enterprise of Bangladesh Power Development Board)  
**Statement of Financial Position**  
As at 30 June 2024

	Notes	Amount in BDT	
		30 June 2024	30 June 2023
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	165,013,425,856	157,842,650,523
Project-in-Progress	4	81,426,484,640	88,788,690,710
Investment Property	5	44,980,413,047	32,292,769,024
Intangible Assets	6	4,497,246,126	4,819,564,366
Right of Use Assets	7	29,526,434	36,727,050
Investment in JVCs	9	477,033,607	531,293,653
Other Non-Current Assets	10	24,664,064,903	23,885,364,564
		8,938,657,099	7,488,241,156
<b>Current Assets</b>		<b>62,124,900,139</b>	<b>48,289,789,027</b>
Inventories	11	3,828,616,009	3,960,511,092
Accounts Receivable	12	48,853,787,575	31,437,410,111
Others Receivable	13	717,342,464	259,665,237
Current Portion of Non-Current Assets	10.1	1,916,324,212	1,300,166,590
Advance, Deposit & Prepayment	14	3,048,448,925	4,446,553,377
Short-term Investment	15	818,650,000	860,000,000
Cash and Cash Equivalent	16	2,941,730,954	6,025,482,619
<b>Total Assets</b>		<b>227,138,325,995</b>	<b>206,132,439,550</b>
<b>Total Equity</b>		<b>63,184,169,220</b>	<b>59,014,589,605</b>
Paid-up-Capital	17	4,573,883,850	4,562,162,030
3% Non-cum. Irredeemable Preference Share	18	24,332,630,550	24,332,630,550
Government Equity	19	2,779,080,415	1,445,905,522
Revaluation Reserve	20	2,699,570,119	2,699,570,119
Retained Earnings	23	28,799,004,286	25,974,321,384
<b>Non-Current Liabilities</b>		<b>133,138,655,086</b>	<b>123,345,182,435</b>
Foreign Loan	24	94,854,171,971	84,863,470,395
Bond & Debenture	25	5,014,198,168	6,917,772,157
Government Loan	26	9,776,522,542	8,888,783,197
Subordinated Shareholder Loans	27	11,670,863,854	12,580,344,440
Lease Liabilities	28	648,750,601	671,969,449
Deferred tax	30	11,174,147,950	9,422,842,797
<b>Current Liabilities</b>		<b>30,815,501,689</b>	<b>23,772,667,510</b>
Accounts Payable	31	10,163,067,292	5,046,160,537
Others Payable	32	2,401,462,822	1,040,299,460
Unearned Revenue	33	106,120	433,254
Security Deposit Payable	34	29,723,478	31,719,435
Working Capital Loan	35	-	938,327,000
Interest Payable	36	2,528,162,439	1,371,173,456
Current Portion of Long term Liabilities	37	12,568,945,925	11,763,860,587
Provision for Gratuity	38	207,335,188	105,624,389
Provision for WPPF	39	574,998,153	550,988,147
Provision for CSR Fund	40	91,307,765	86,275,853
Provision for Income Tax	41	2,250,392,507	2,837,805,394
<b>Total Liabilities</b>		<b>163,954,156,775</b>	<b>147,117,849,945</b>
<b>Total Equity &amp; Liabilities</b>		<b>227,138,325,995</b>	<b>206,132,439,550</b>

The annexed notes 1 to 62 and "Annexures A to Z" are the integral part of these financial statements.  
Signed as per our report of same date.

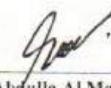
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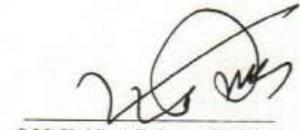
  
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Dhaka, 01 December 2024

  
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**North-West Power Generation Company Limited**  
(An Enterprise of Bangladesh Power Development Board)  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the year ended 30 June 2024

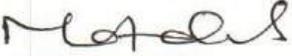
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		30 June 2024	30 June 2023
Energy Sales	42	39,278,402,762	56,266,034,234
Cost of Energy Sales	43	(24,719,395,572)	(41,000,222,275)
<b>Gross Profit</b>		<b>14,559,007,190</b>	<b>15,265,811,959</b>
Other Income	45	623,882,431	495,268,467
Overhead & Administrative Expenses	46	(447,131,287)	(410,557,601)
<b>Operating Profit</b>		<b>14,735,758,333</b>	<b>15,350,522,825</b>
Financing Expenses	47	(6,508,723,749)	(5,644,157,404)
<b>Profit Before CSR Fund &amp; WPPF</b>		<b>8,227,034,584</b>	<b>9,706,365,421</b>
Provision for CSR Expenses		(20,567,586)	(48,531,827)
<b>Profit Before WPPF</b>		<b>8,206,466,998</b>	<b>9,657,833,594</b>
Provision for WPPF		(410,323,350)	(482,891,680)
<b>Profit Before Tax</b>		<b>7,796,143,648</b>	<b>9,174,941,914</b>
Current Tax	49	(1,890,176,676)	(2,542,017,701)
Deferred Tax	51	(1,751,305,153)	(1,032,455,257)
<b>Net Profit After Tax</b>		<b>4,154,661,819</b>	<b>5,600,468,956</b>
Other Comprehensive Income/ (Loss)		-	-
<b>Total Comprehensive Income for the Year</b>		<b>4,154,661,819</b>	<b>5,600,468,956</b>

The annexed notes 1 to 62 and "Annexures A to Z" are the integral part of these financial statements.  
Signed as per our report of same date.

**A. Qasem & Co.**  
Chartered Accountants  
FRC Enlistment No.: CAF-001-129

  
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Dhaka, 01 December 2024



**North-West Power Generation Company Limited**  
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**Statement of Changes in Equity**  
**For the year ended 30 June 2024**

Particulars	Amount in BDT					
	Share Capital	3% Non-cum. Irredeemable Preference Share	Government Equity	Revaluation Surplus	Retained Earnings	Total
<b>Balance at 30 June 2022</b>	4,562,162,030	24,332,630,550	276,000,000	2,699,570,119	21,733,611,086	53,603,973,785
Net Profit for the Year Ended 30 June 2023	-	-	-	-	5,600,468,956	5,600,468,956
Addition during the year	-	-	1,169,905,522	-	-	1,169,905,522
Payable for Preference Share Dividend for FY 22-23	-	-	-	-	(729,978,917)	(729,978,917)
Adjustment for WPPF	-	-	-	-	(29,779,741)	(29,779,741)
Dividend Paid for FY 2021-22	-	-	-	-	(600,000,000)	(600,000,000)
<b>Balance at 30 June 2023</b>	4,562,162,030	24,332,630,550	1,445,905,522	2,699,570,119	25,974,321,384	59,014,589,605
Net Profit for the Year Ended 30 June 2024	-	-	-	-	4,154,661,819	4,154,661,819
Addition during the year	11,721,820	-	1,333,174,893	-	-	1,344,896,713
Payable for Preference Share Dividend for FY 23-24	-	-	-	-	(729,978,917)	(729,978,917)
Payable for Ordinary Share dividend for FY 22-23	-	-	-	-	(600,000,000)	(600,000,000)
<b>Closing Balance as at 30 June 2024</b>	4,573,883,850	24,332,630,550	2,779,080,415	2,699,570,119	28,799,004,286	63,184,169,220



**Bimal Chandra Roy**  
Company Secretary  
NWPGL



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Executive Director (Finance)  
NWPGL



**Engr. Kazi Absar Uddin Ahmed**  
Managing Director  
NWPGL



**Dr. Syed Abdulla Al Mamun, FCMA**  
Director  
NWPGL



**North-West Power Generation Company Limited**  
(An Enterprise of Bangladesh Power Development Board)  
**Statement of Cash Flows**  
For the year ended 30 June 2024

	Notes	Amount in BDT	
		30 June 2024	30 June 2023
<b>Cash Flows from Operating Activities:</b>			
Profit Before Interest & Taxes	53	12,580,434,921	13,847,727,474
<b>Add: Adjustment for Non-cash Items:</b>			
Depreciation & Amortization	54	8,025,577,321	7,488,223,687
Unrealized Foreign Exchange Loss on Financing Activities	55	1,300,166,590	(207,203,073)
Loss from Physical Verification of Assets		324,134	435,183
<b>Cash Generated from Operating Activities</b>		<b>21,906,502,966</b>	<b>21,129,183,271</b>
<b>Changes in Working Capital</b>			
Decrease/(Increase) in Account Receivables		(17,416,377,464)	(11,348,461,537)
Decrease/(Increase) in Others Receivables		(71,484,998)	(218,031,988)
Decrease/(Increase) in Inventories		131,895,084	169,922,694
Decrease/(Increase) in Advance, Deposit & Prepayments		(1,071,178,617)	(879,039,815)
Increase/(Decrease) in Accounts Payable		5,116,906,755	4,049,719,032
Increase/(Decrease) in Provision & Other Payables	56	159,614,072	140,501,870
Finance Cost Paid	57	(3,863,655,248)	(3,975,429,800)
Income Tax Paid	41	(10,000,000)	(571,224)
<b>Net Cash Generated from Operating Activities</b>		<b>4,882,222,549</b>	<b>9,067,792,502</b>
<b>Cash Flows from Investing Activities:</b>			
Purchase of Property, Plant & Equipment		(67,286,355)	(4,583,425,146)
Purchase of Intangible Assets		(753,800)	(6,723,000)
Fund Disbursement for Project-in-Progress		(10,213,715,839)	(14,677,077,569)
Investment in Equity-accounted Investees		(778,700,340)	(9,244,178)
Dividend Received from JVCs		-	194,187,054
Short-term Investment		41,350,000	1,640,000,000
<b>Net Cash Flow from Investing Activities</b>		<b>(11,019,106,334)</b>	<b>(17,442,282,839)</b>
<b>Cash Flows from Financing Activities:</b>			
Proceeds from Government Equity		1,333,174,893	1,169,905,522
Proceeds from Government Loan		887,739,347	779,937,015
Proceeds from Foreign Loan		8,476,671,371	14,399,828,515
Repayment of Shareholder's Loan (Loan-BPDB)	27.1	(897,758,758)	-
Repayment of Government Loan		-	(991,056,489)
Repayment of Foreign Loan		(4,134,907,282)	(7,640,574,851)
Repayment of Working Capital Loan		(938,327,000)	938,327,000
Repayment of Bond		(1,700,000,000)	(1,100,000,000)
Proceeds from/ (Repayment) of Lease Liabilities		(58,389,285)	(2,523,290)
Fund Received from GoB and ADB	59	23,328,826	14,188,219
Fund Disbursed for GoB & ADB		(23,328,826)	(14,188,219)
Dividend Paid		-	(600,000,000)
<b>Net Cash Flows from Financing Activities</b>		<b>2,968,203,286</b>	<b>6,953,843,423</b>
<b>Net Increase/Decrease in Cash and Cash Equivalents</b>		<b>(3,168,680,498)</b>	<b>(1,420,646,914)</b>
Cash & Cash Equivalents at the Beginning of the Financial Year		6,025,482,619	7,189,889,925
Effects of Exchange Rate Changes on Cash and Cash Equivalents		84,928,833	256,239,608
<b>Closing Cash and Cash Equivalents</b>		<b>2,941,730,954</b>	<b>6,025,482,619</b>

The annexed notes 1 to 62 and "Annexures A to Z" are the integral part of these financial statements.



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NWPGL



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**North-West Power Generation Company Limited**  
(An Enterprise of Bangladesh Power Development Board)  
**Notes to the financial statements**  
**As at and for the year ended 30 June 2024**

**I. The Company and its Activities:**

**a) Corporate Information**

North-West Power Generation Company Limited (hereinafter 'the Company') is an Enterprise of Bangladesh Power Development Board (BPDB) incorporated on 28 August, 2007 under the framework of the Govt. Power Sector Reform Policy and the Companies Act, 1994. The registered office of the company is at UTC Building (Level-4), 08 Panthapath, Karwan Bazar, Dhaka-1215, Bangladesh. Within the shortest period after incorporation, the company has become one of the leading power generating utilities in the country. Presently the Company has 07 (Seven) Power Plants in operation and 02 (two) projects under construction. Besides that the Company has investment in three Joint Venture Companies (JVC) namely- Bangladesh-China Power Company (Pvt.) Limited (BCPCL), Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL) and Sembcorp North-West Power Company Limited (SNWPCL). The Company holds 50% ownership in both BCPCL & BCRECL and 29% ownership in SNWPCL. The Company currently has installed and generation capacity of 3,131.13 MW including power plants of Joint venture Companies (BCPCL and SNWPCL).

**b) Nature of Business**

The principal activity of the Company is to generate electricity to enhance the national development programs. The Company has schematic comprehensive future development plan for implementing different power plant projects of different sizes, capacities, and technologies.

**c) Business Operations & Development Activities**

The Operational details of the Company are as follows:

**A) NWPGL's own Operation:**

SL No.	Power Plants	Location	Period of PPA	Commercial Operation Date (COD)*	Capacity (MW)
1	Sirajganj 225MW CCPP (Unit-1)	Soydabad, Sirajganj	23 Years	SC- 22 Nov 2012 CC- 14 July 2014	214.00
2	Sirajganj 225MW CCPP (Unit-2)	Soydabad, Sirajganj	22 Years	CC- 05 Feb 2018	220.00
3	Sirajganj 225MW CCPP (Unit-3)	Soydabad, Sirajganj	22 Years	SC- 09 Aug 2018 CC- 20 Jan 2019	220.00
4	Khulna 225MW CCPP	Goalpara, Khalishpur, Khulna	23 Years	SC- 23 Sep 2013 CC- 25 June 2016	230.00
5	Bheramara 410MW CCPP	Bahirchar, Bheramara, Kushtia	22 Years	SC- 09 May 2017 CC- 14 Dec 2017	410.00
6	Madhumati 100MW HFO Based Power Plant	Mollarhat, Bagerhat	15 Years	17 Apr 2019	105.00
7	Sirajganj 7.6 MW Solar Power Plant	Soydabad, Sirajganj	20 Years	29 Mar 2021	6.13
<b>(A) Sub-Total</b>					<b>1,405.13</b>

**B) Joint Venture Companies' Operation:**

1	Payra 1320MW Thermal Power Plant (TPP) (1st Phase)-BCPCL	Dhankhali, Kalapara, Patuakhali.	25 years	15 May 2020 (U-1) 08 Dec 2020 (U-2)	1,244.00
2	Sirajganj 414MW CCPP-SNWPCL	Soydabad, Sirajganj	22 Years	SC- 10 Oct 2018 CC- 08 Apr 2019	414.00
3	Sirajganj 68MW Solar Park	Soydabad, Sirajganj	20 Years	14 July 2024	68.00
<b>(B) Sub-Total</b>					<b>1,726.00</b>
<b>Total Generation Capacity (A+B)</b>					<b>3,131.13</b>



The Development activities of the Company are as follows:

**A) On-going Projects under NWPGL:**

Sl. No.	Power Plants	Location	Period of PPA	Expected Commercial Operation Date (COD)	Capacity (MW)
1	Rupsha 800MW CCPP Project	Goalpara, Khalishpur, Khulna	N/A	January 2027	880.00
2	Payra LNG To Power Project (1st Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	December 2029	1,200.00
3	Padma 80MW Solar Park Project	Zajira, Shariatpur	N/A	December 2027	80.00
4	Jamuna 35MW Solar Park Project	Sirajganj	N/A	December 2027	35.00
<b>(A) Sub-Total</b>					<b>2,195.00</b>

**B) On-going Projects under Joint Venture Companies:**

1	Payra 1320MW Thermal Power Plant Project (TPPP) (2nd Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	January 2027	1,244.00
2	Pabna 64MW Solar Park Project	Sujanagar, Pabna	N/A	June, 2025	64.55
<b>(B) Sub-Total</b>					<b>1,308.55</b>
<b>Total Generation Capacity of On-going Projects (A+B)</b>					<b>3,503.55</b>

\* SC: Single Cycle, CC: Combined Cycle.

**2. Summary of Significant Accounting Policies and Basis for Preparation of the Financial Statements**

The principal accounting policies applied for preparing these financial statements have been consistently followed to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standards-1 (IAS-1) "Presentation of Financial Statements" in preparation and presentation of financial statements. Compare to the previous year, there are no significant changes in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.

**2.1 Basis of Preparation of the Financial Statements**

**(a) Accounting Standards**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

**(b) Accounting Convention**

The financial statements of the company are prepared under the historical cost convention on following accrual basis of accounting except Statement of Cash Flows.

**(c) Legal Compliance**

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the IFRSs, The Companies Act, 1994 and other applicable laws and regulations. The Company is also comply with the following laws and regulations:

- The Income Tax Act, 2023
- Value Added Tax and Supplementary Duty Act, 2012
- Value Added Tax and Supplementary Duty Rules, 2016
- Financial Reporting Act, 2015
- Labour Act, 2006

**(d) Critical Accounting Estimates, Assumptions and Judgments**

The preparation of the financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.



## (e) Application of Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IAS 1	:	Presentation of Financial Statements
IAS 2	:	Inventories
IAS 7	:	Statement of Cash Flows
IAS 8	:	Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	:	Events after the Reporting Period
IAS 12	:	Income Taxes
IAS 16	:	Property, Plant and Equipment
IAS 19	:	Employee Benefits
IAS 20	:	Accounting for Government grant and disclosure
IAS 21	:	The effects of Changes in Foreign Exchange Rates
IAS 23	:	Borrowing Costs
IAS 24	:	Related Party Disclosures
IAS 27	:	Separate Financial Statements
IAS 28	:	Investment in Associates and Joint Ventures
IAS 32	:	Financial Instruments: Presentation
IAS 36	:	Impairment of Assets
IAS 37	:	Provisions, Contingent Liabilities and Contingent Assets
IAS 38	:	Intangible Assets
IAS 39	:	Financial Instruments: Recognition and Measurement
IAS 40	:	Investment Property
IFRS 7	:	Financial Instruments: Disclosures
IFRS 9	:	Financial Instruments
IFRS 11	:	Joint Arrangements
IFRS 12	:	Disclosure of Interests in Other Entities
IFRS 13	:	Fair Value Measurement
IFRS 15	:	Revenue from Contracts with Customers
IFRS 16	:	Leases

### 2.2 Functional and Presentation Currency

These financial statements are presented in taka (BDT), which is the Company's functional currency.

### 2.3 Level of Precision

The figures of financial statements presented in taka has been rounded off to the nearest integer.

### 2.4 Foreign Currency Translation

Foreign currency transactions are recorded at the applicable rates on transaction date in accordance with IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency transactions are translated at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities at the balance sheet date are translated at the rates prevailing on that date. Exchange differences at the balance sheet date are adjusted with loan liabilities and charged to project-in-progress for on-going projects and for revenue generating units such differences are treated as foreign currency fluctuation loss/gain. Unrealized Fluctuation Loss/gain arising from Foreign Loan of revenue generating units is capitalized & amortised over the remaining loan tenor for respective unit as BPDB will reimburse the foreign loan in the spot rate of related foreign currency.

### 2.5 Reporting Period

Financial period of the Company covers one year from 01 July to 30 June every year and it is followed consistently. These financial statements cover 12 month period starting from **01 July 2023 to 30 June 2024**.

### 2.6 Statement of Cash Flows

Paragraph 11 of IAS-1 "Presentation of Financial Statements" requires that a cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the liability of the company to generate cash and cash equivalents and the needs of the company to utilize those cash flows. Cash flows from Operating activities have been reported under the indirect method as prescribed in paragraph 18 (b) of IAS-7: Statement of Cash flows.



## 2.7 Comparative Information

As guided in paragraph 36 and 38 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

As of 30 June 2024, the opening balances in the North-West Power Generation Company Limited & Its JVCs financial statement have been changed due to restate in the accounts of Bangladesh-China Power Company Limited (BCPCL). These restatements were necessary to accurately reflect the financial position and performance of BCPCL. The impact of these adjustments on the opening balances of North-West Power Generation Company Limited & Its JVCs are equity-accounted investees, retained earnings & deferred tax. The comparative figures for the previous period have been adjusted accordingly to reflect these changes.

## 2.8 Assets and their valuation

### 2.8.1 Property, Plant and Equipment

Property, Plant and Equipment except Land are accounted for according to IAS-16 (Property, Plant and Equipment) at historical cost less accumulated depreciation. Historical cost includes purchase price and any other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associate with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial year.

### 2.8.2 Depreciation of the Fixed Assets

The company charges Depreciation on fixed assets when it is available for use. Depreciation of all properties is computed using the straight line method. The depreciation rates applicable for the fixed assets of the Company are as follows:

Assets	Depreciation Rates
Vehicles	15%
Furniture & Fixture	10%
Office Equipment	10%
Computer & Peripherals	10%
Service Equipment	10%
Building	3.50%
Plant & Machinery*	5% to 33.33%

\* Plant & Machinery is being depreciated considering economic life time of Power Plants. In case of major overhauling, depreciation is charged according to the enhancement of economic life of asset.

### 2.8.3 Impairment of Property, Plant and Equipment

The carrying amounts of property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. In assessing whether there is any indication that an asset may be impaired, NWPGL shall consider, as a minimum, the following indications:

#### External sources of information:

- The asset's value has declined significantly more than would be expected as a result of the passage of time or normal use.
- Significant changes with an adverse effect on the entity have taken place during the period, or will take place in the near future, in the technological, market, economic or legal environment in which the entity operates or in the market to which an asset is dedicated.
- Market interest rates or other market rates of return on investments have increased during the period, and those increases are likely to affect the discount rate used in calculating an asset's value in use and decrease the asset's recoverable amount materially.
- The carrying amount of the net assets of the entity is more than its market capitalisation.

#### Internal sources of information:

- Evidence is available of obsolescence or physical damage of an asset.
- Significant changes with an adverse effect on the entity have taken place during the period, or are expected to take place in the near future, in the extent to which, or manner in which, an asset is used or is expected to be used. These changes include the asset becoming idle, plans to discontinue or restructure the operation to which an asset belongs, plans to dispose of an asset before the previously expected date, and reassessing the useful life of an asset as finite rather than indefinite.
- Evidence is available from internal reporting that indicates that the economic performance of an asset is, or will be, worse than expected.



**Dividend from a subsidiary, joint venture or associate:**

(h) For an investment in a subsidiary, joint venture or associate, the investor recognises a dividend from the investment and evidence is available that:

(i) The carrying amount of the investment in the separate financial statements exceeds the carrying amounts in the consolidated financial statements of the investee's net assets, including associated goodwill; or

(ii) The dividend exceeds the total comprehensive income of the subsidiary, joint venture or associate in the period the dividend is declared.

If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to determine the recoverable amount of an individual asset, the Company estimates the recoverable amount of the Cash Generating Unit (CGU) to which the asset belongs. An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its recoverable amount. The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. Impairment losses are recognized in profit or loss. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized.

**2.8.4 Right of Use Assets**

NWPGCL assesses whether a contract is or contains a lease based on the definition of a lease according to IFRS 16. NWPGCL evaluated all types of contracts to assess whether a contract is or contains a lease.

Being lessee, NWPGCL previously classified leases as operating or finance leases based on its assessment of whether the lease transferred all of the risks and rewards incidental to ownership of the underlying asset to the company significantly. According to IFRS 16, NWPGCL recognizes right-of-use assets and lease liabilities for all leases. At transition, right-of-use assets were measured at the present value of the lease payments and advance deposits, discounted at NWPGCL's incremental borrowing rate from the commencement dates of respective agreements. Lease liabilities were measured at an amount equal to the right-of-use assets, adjusted by the amount of any prepaid or accrued lease payments (if any).

When measuring right-of-use assets, NWPGCL discounted lease payments using its incremental borrowing rate at 9.00%. The rate was determined based on the incremental borrowing rate of NWPGCL which is currently 9.00%.

NWPGCL assesses whether a contract is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The contract involves using an identified asset; NWPGCL has the right to obtain all of the economic benefits from the use of the asset throughout the period of use substantially, and NWPGCL has the right to direct the use of the asset. NWPGCL has the right to direct the asset's use if either NWPGCL has the right to operate the asset or NWPGCL designed the asset in a way that predetermines how and for what purpose it will be used.

**2.8.5 Intangible Assets**

Intangible assets include ERP (Enterprise Resource Planning), Store Management Software, Stationery Requisition Software and Website Development & Implementation which is measured at cost less accumulated amortization. Intangible assets are amortized over 5 years.

**2.9 Project-in-Progress (PIP)**

Project-in-progress (PIP) is accounted for according to IAS-16 (Property, Plant and Equipment) at cost less other income from project, if any. PIP includes the costs of Rupsha 800MW CCPP Project and Payra LNG To Power Project (1st Phase).

**2.10 Cash and Cash Equivalent**

Cash and cash equivalents comprise of cash at hand, bank balances and short-term highly liquid deposit (3 months or less) balances.



## 2.11 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following the weighted average cost formula. According to IAS 2, net realizable value (NRV) is the estimated selling price of an inventory, minus the estimated costs of completion and the estimated costs to make the sale.

## 2.12 Share Capital

Initially, the Company's authorized capital was Tk.100,000,000 divided into 1,000,000 Shares of Tk.100 each. As per the resolution of 2nd EGM of the Company held on 22/06/2014, the authorized Share Capital increased to Tk. 10,000,000,000 (Taka One thousand Crore) divided into 1,000,000,000 (One hundred Crore) ordinary shares of Tk.10 (Taka ten) each. Subsequently, in 4th EGM of the Company held on 24/10/2019, the authorized Share Capital has further increased to Tk. 50,000,000,000 (Taka Five Thousand Crore) divided into 1,000,000,000 (One Hundred Crore) Ordinary Shares of Tk.10 (Taka Ten) each and 4,000,000,000 (Four Hundred Crore) Preference Shares of Tk.10 (Taka Ten) each.

## 2.13 Revenue Recognition

Revenue is recognized when invoices are submitted to Bangladesh Power Development Board (BPDB), the sole offtaker when electricity transferred to national grid in accordance with IFRS 15: "Revenue from Contracts with Customers". Invoices are prepared following the terms and conditions of the Power Purchase Agreement (PPA) signed between the North-West Power Generation Company Ltd. (NWPGL) and BPDB.

## 2.14 Lease Liabilities

Lease liabilities are initially measured at present value of lease payments that are not paid at commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The lease liabilities is subsequently increased by the interest cost on the lease liabilities and decreased by lease payment made. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Company classifies all the leases as finance lease unless lease term is one year or less or leases for which the underlying asset is of low value in which case the lease payment associated with those leases is recognized as an expense on either straight-line basis over the lease term or another systematic basis.

## 2.15 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

### 2.15.1 Recognition and Initial Measurement

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.

### 2.15.2 Classification and subsequent measurement

#### Financial Assets

On initial recognition, a financial asset is classified as measured at: amortized cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.



A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

#### Financial Assets – Subsequent Measurement and Gains and Losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Financial assets includes cash and cash equivalents, accounts and other receivables and short term investment.

#### Financial Liability

All financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability.

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include accounts and other payables and loans and borrowings etc.

#### 2.16 Investment Property

Investment property is property (land or a building or part of a building or both) held (by the owner or by the lessee under a finance lease) to earn rentals or capital appreciation or both rather than for:

- (a) use in the production or supply of goods or services or for an administrative purpose; or
- (b) sale in the ordinary course of business.

An investment property shall be measured initially at cost.

#### 2.17 Other Income

Other Income comprises of dividend received from joint venture companies, bank interest, sale of carbon credit etc. Other incomes of the projects are deducted from project-in-progress, if any.



## 2.18 Income Taxes

Income tax expense comprises current and deferred tax. It is recognised in profit or loss unless it is related with an item of other comprehensive income (OCI) in which case it is recognised in OCI. However, advance income tax (AIT) of power projects have been presented separately in the consolidated accounts and the project-in-progress has been reduced for the same amount of AIT.

### 2.18.1 Current Tax

Current tax is the expected tax payable on the taxable income chargeable for the year, using tax rates enacted or substantively enacted at the statement of financial position date, and any adjustment to tax payable in respect of previous years. Provision for current tax expenses has been made on the basis of Income Tax Act, 2023.

### 2.18.2 Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset, if there is legally enforceable right to offset deferred tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle deferred tax liabilities and assets on a net basis or there tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

## 2.19 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company.

## 2.20 Employee Benefits

### (i) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF) under which the employees contribute 10% of their basic salary to the fund. The company also contributes to the fund an equal amount. The fund is wholly administered by a Board of Trustees. Company's CPF rule and deed of trust have been approved by the Board. The fund has been recognized by National Board of Revenue (NBR).

### (ii) Gratuity

The company also maintains a gratuity fund for the regular employees, provision for which has been made in accounts. The fund is wholly administered by a Board of Trustees. The fund has been recognized by National Board of Revenue (NBR). In accordance with the service rule of the company, employees are entitled to gratuity at the rate of 2.5 to 3.5 times of the last monthly basic pay for each completed year of service or any part thereof minimum one eighty (180) days. All regular employees who rendered at least three (3) years continuous service in the company are entitled to gratuity.

### (iii) Worker's Profit Participation Fund (WPPF)

The Company provides 5% of its profit before tax to WPPF in accordance with Bangladesh Labour Act, 2006 (as amended up to date). The Company has formed a Board of Trustees of WPPF and disbursed the required fund for the year to the bank account of the Trustee Board in compliance with the said Act. In accordance with the section 234(1)(b) of Bangladesh Labour Act 2006 (as amended up to date) 5% of the profit before tax of each year is to be transferred to the participation fund, welfare fund and labour welfare foundation fund in the proportion of 80:10:10. Of the 80% being transferred to the participation fund, two-third has to be distributed in equal proportion to all the eligible members (beneficiary) of the fund and one-third has to be invested in accordance with the manner as stated in section 242 of that Act.



## 2.21 Borrowing Cost

Borrowing costs relating to projects are adjusted with project-in-progress as interest during construction (IDC). Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

## 2.22 Related Party Transactions

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties are recognized and disclosed in accordance IAS 24 "Related Party Disclosures".

## 2.23 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

## 2.24 Going Concern

The Financial Statements of the Company has been prepared on a going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon company's ability to continue as a going concern.

Russia-Ukraine war triggered off 24 February 2022 which results in severe global financial crisis. The world is suffering from the scarcity of natural resources and foods which ultimately escalates the global inflation. The BDT has significantly depreciated against USD causing serious bottlenecks on making foreign payments. As the major portion of company's foreign payments are covered through PPA (Power Purchase Agreement), that will be reimbursed by BPDB. The management do not see any issue with respect to going concern due to Russia-Ukraine war.

## 2.25 Enterprise Risk Management

Risk Management is critical for the sustainability of the company and the enhancement of shareholders' value. Hence it is strongly enforced and incorporated into the Company's management system. The core risk areas of the Company are as follows:

**Credit Risk:** Credit risk is the risk of financial loss to the company if a customer or counterparty fails to meet its contractual obligations. Electricity generated by NWPGL is sold exclusively to the Bangladesh Power Development Board, which is a government entity and the only shareholder of NWPGL as well. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA). Moreover, the history of payment ensures the risk of failure to pay by our customers is minimal.

**Liquidity Risk:** Liquidity risk is the risk that the company may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. NWPGL has its focus on repayment when it comes to meeting short & long-term debt. NWPGL has maintained debt levels within operational limits to ensure there is no liquidity crisis. It has a strong base that enables the company to service its debt obligations in particular through operating earnings. The strong revenue and operating margin shown by NWPGL will mitigate any such liquidity risk. However, delay receipt of energy bill creates cash crisis for NWPGL.

**Inflation Risk:** Inflation risk is the risk that the future real value of an investment, asset, or income will be reduced by unanticipated inflation. NWPGL sells electricity exclusively to the Bangladesh Power Development Board, which is a government entity and the sole off-taker of NWPGL. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA) which is cost based. As per PPA NWPGL has the provision to claim additional cost arising from Inflation through Supplementary Bill. So there is no inflation risk for NWPGL.

**Interest & Exchange Rate Risk:** Interest rate risk is the risk that the company faces due to unfavourable movement in the interest rates. On the other hand, exchange rate risk arises when taka may be devalued significantly against the foreign currency and NWPGL may suffer due to such fluctuation. NWPGL doesn't employ direct hedging mechanisms to mitigate such risks. Exchange rate risk linked to Foreign Loan payments are covered through Power Purchase Agreement signed with BPDB whereas Currency depreciation of BDT against Foreign Currency increases expenses of NWPGL while making payments to Foreign Contractors.

**Competitive Condition of the Business:** NWPGL is operating in a free-market economy regime. The company may face competition challenging the profitability of the business. The Company is working in a sector for which the demand is always increasing. Hence the risk of competition causing a fall in profitability is very low.



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>3 Property, Plant &amp; Equipment</b>			
<b>Cost/Revaluation</b>			
Opening Balance		130,696,318,262	125,427,251,141
Addition		301,736,264	5,275,051,064
Adjustment/Disposal		321,617,189	(5,983,943)
		<u>131,319,671,715</u>	<u>130,696,318,262</u>
<b>Accumulated Depreciation</b>			
Opening Balance		41,907,627,553	34,454,928,381
Charged During the Year		7,985,940,715	7,453,388,928
Adjustment/Disposal		(381,193)	(689,758)
		<u>49,893,187,075</u>	<u>41,907,627,553</u>
<b>Written Down Value</b>		<u>81,426,484,640</u>	<u>88,788,690,710</u>
<i>(Details in Annexure- A)</i>			

The Land of NWPGL were revalued as on 1 July 2020 by professionally qualified Independent Valuer, Howladar Yunus & Co, Chartered Accountants (i.e. a Member Firm of Grant Thornton International). This revaluation represents total revaluation reserve amounting to Tk. 2,726,838,504 which comprises amounting to Tk. 220,475,708 and Tk. 2,506,362,795 for land under PPE and Investment Property respectively.

<b>4 Project-in-Progress (PIP)</b>			
Project-in-Progress -Foreign Financing	4.1	37,604,669,401	26,421,344,146
Project-in-Progress -Local Financing	4.2	7,375,743,646	5,871,424,878
<i>(Details in Annexure-B)</i>		<u>44,980,413,047</u>	<u>32,292,769,024</u>
<b>4.1 Project-in-Progress -Foreign Financing</b>			
Opening Balance		26,421,344,146	10,901,530,215
Addition		11,183,325,255	15,519,813,931
		<u>37,604,669,401</u>	<u>26,421,344,146</u>
<b>4.2 Project-in-Progress -Local Financing</b>			
Opening Balance		5,871,424,878	4,920,292,333
Addition		1,738,067,626	1,329,191,976
Transfer to Operational Asset		(233,748,858)	(378,059,431)
		<u>7,375,743,646</u>	<u>5,871,424,878</u>
<b>5 Investment Property</b>			
Land*			
Land Development	5.1	2,936,238,506	3,258,556,746
		1,561,007,620	1,561,007,620
		<u>4,497,246,126</u>	<u>4,819,564,366</u>
<b>5.1 Land</b>			
Opening Balance		3,258,556,746	3,425,058,770
Investment in BCRECL		-	(166,502,024)
Transfer to PPE		(322,318,240)	-
		<u>2,936,238,506</u>	<u>3,258,556,746</u>

NWPGL acquired 1026.97 acres of Land and developed the Land accordingly. The Land was acquired and developed for the implementation of Payra 1320MW Coal based TPP project (Phase-1 and Phase-2) and Payra 50MW wind power plant project. Payra 1320MW Coal based TPP project (Phase-1) has been completed and the other projects are being implemented under Joint Venture Companies (JVCs). NWPGL leased 551.07 acres of Land for Payra 1320 MW Coal based TPP Project (Phase-I) at the rate of Tk. 50,000/Acre p.a., and 275.60 acres for Payra 1320 MW Coal based TPP Project (Phase-II) at the rate of Tk. 58,000/Acre p.a on a rental basis to BCPCL which shall be increased at the rate of 5% p.a. NWPGL has already leased out 826.67 acre of the Land to BCPCL and kept 84.30 acre to implement Payra 20MW Wind Project under BCRECL. NWPGL kept remaining Land to implement Payra 3600MW LNG-To-Power Project (Phase-1). NWPGL transfers the Land and Land Development Costs from Investment Property to Land & Land Development of Corporate Office and reports remaining portion to Investment Property.

In 2020-21, the Company appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. The value of the Land is revalued at BDT 3,258,556,744 resulting a Revaluation Surplus of BDT 2,506,362,795. The effect of Revaluation of Land is reflected from 1st July 2020.

<b>6 Intangible Assets</b>			
<b>Cost</b>			
Opening Balance		42,406,875	10,779,319
Addition		753,800	31,627,556
		<u>43,160,675</u>	<u>42,406,875</u>
<b>Accumulated Amortization</b>			
Opening Balance		5,679,825	3,644,064
Charged During the Year		7,954,416	2,035,762
		<u>13,634,241</u>	<u>5,679,825</u>
<b>Written Down Value</b>		<u>29,526,434</u>	<u>36,727,050</u>
<i>(Details in Annexure- C)</i>			

Software like Store Management Software, CPF Software, Enterprise Resource Planning (ERP), Web-site Development etc. have been reported under Intangible Assets.



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>7 Right of Use of Assets (RoU)</b>			
<b>Cost</b>			
Opening Balance		660,702,604	671,614,590
Adjustment		(20,471,457)	(10,911,985)
		<u>640,231,147</u>	<u>660,702,604</u>
<b>Accumulated Depreciation</b>			
Opening Balance		129,408,951	96,609,955
Charged During the Year		31,682,190	32,798,997
Adjustment		2,106,399	-
		<u>163,197,540</u>	<u>129,408,951</u>
<b>Written Down Value</b>		<u>477,033,607</u>	<u>531,293,653</u>
<i>(Details in Annexure-D)</i>			

This pertains to land leased from Bangladesh Power Development Board (BPDB), Bangladesh Water Development Board (BWDB) and Bangladesh Bridge Authority (BBA) for Sirajganj (Unit 1, 2, 3 and Solar), Bheramara and Khulna power plants which has been accounted for in accordance with IFRS 16, Leases. NWPGL taken leases of total 63.82 Acre Land of which 43.48 Acre from BPDB, 7.91 Acre from BWDB and 12.43 Acre from BBA.

<b>8 Equity-accounted Investees (Equity Method)</b>			
Interest in Bangladesh-China Power Company Ltd. (BCPCL)	8.1	41,069,080,774	33,878,056,819
Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)	8.2	4,349,621,922	3,298,532,234
Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	8.3	1,785,459,536	1,212,143,766
		<u>47,204,162,233</u>	<u>38,388,732,818</u>

<b>8.1 Interest in Bangladesh-China Power Company Ltd. (BCPCL)</b>			
Opening Balance		33,878,056,819	29,785,781,556
Prior Period Adjustment		-	(1,497,980,461)
<b>Restated Opening Balance</b>		<u>33,878,056,819</u>	<u>28,287,801,095</u>
Investment made During the Year		200,000,000	-
Share of profit During the Year		6,991,023,955	5,590,255,724
<b>Carrying amount of interest in BCPCL</b>		<u>41,069,080,774</u>	<u>33,878,056,819</u>

Bangladesh-China Power Company Ltd. (BCPCL) is a Private Ltd. Company in which NWPGL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCPCL was formed for the implementation of Payra 1320 MW coal-based Thermal Power Plant Project (Phase-I and Phase-II). During the year NWPGL invested BDT 200,000,000 in BCPCL as share money deposit. In FY 2023-24, BCPCL restated its Accounts for which changes have been accounted as per its Board Approved Accounts.

<b>8.2 Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)</b>			
Opening Balance		3,298,532,234	3,071,318,726
Share of Profit During the Year		979,220,065	855,686,287
Dividend received/receivable		(386,192,229)	(194,187,054)
Share of other comprehensive income/(loss) During the Year		458,061,853	(434,285,724)
<b>Carrying amount of interest in SNWPCL</b>		<u>4,349,621,922</u>	<u>3,298,532,234</u>

Sembcorp North-West Power Company Ltd. (SNWPCL) is a Private Ltd. Company in which NWPGL has joint control and 29% ownership interest. The rest of the ownership interest is held Jointly by Sembcorp Utilities Pte Ltd., Singapore, and Sembcorp Bangladesh Holding Pte Ltd., Singapore. SNWPCL was formed as a part of the Government's strategic decision for the development of private power generation to implement 414 MW CCPP Project in Sirajganj which started Combined Cycle Commercial Operation on 09 April 2019. In FY 2023-24 SNWPCL declared Cash Dividend BDT 38.62 crores.

<b>8.3 Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)</b>			
Opening Balance		1,212,143,766	967,390,189
Investment Made During the Year		578,700,340	244,800,212
Share of Profit During the Year		(5,384,570)	(46,635)
<b>Carrying amount of interest in BCRECL*</b>		<u>1,785,459,536</u>	<u>1,212,143,766</u>

Bangladesh-China Renewable Energy Company Ltd. (BCRECL) is a Private Ltd. Company in which NWPGL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCRECL was formed for the implementation of Pabna 60MW Solar Park Project, Sirajganj 68MW Solar Park Project, Payra 50MW Wind Power Plant Project and other renewable energy projects with targeted capacity of 500MW. During the year NWPGL invested BDT 578,700,340 to BCRECL as share money deposit.

<b>9 Investment in JVCs (Cost Method)</b>			
Interest in Bangladesh-China Power Company Ltd. (BCPCL)	9.1	20,678,687,350	20,478,687,350
Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)	9.2	2,181,877,000	2,181,877,000
Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	9.3	1,803,500,553	1,224,800,212
		<u>24,664,064,903</u>	<u>23,885,364,564</u>

<b>9.1 Investment in Bangladesh-China Power Company Ltd. (BCPCL)</b>			
Opening Balance		20,478,687,350	20,478,687,350
Investment During the Year		200,000,000	-
		<u>20,678,687,350</u>	<u>20,478,687,350</u>



	Notes	Amount BDT	
		30 June 2024	30 June 2023
9.2 Investment in Sembcorp North-West Power Company Ltd. (SNWPCL)		2,181,877,000	2,181,877,000
9.3 Investment in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)			
Opening Balance		1,224,800,212	980,000,000
Investment During the Year		578,700,340	244,800,212
		<u>1,803,500,553</u>	<u>1,224,800,212</u>
10 Other Non-current Assets		<u>8,938,657,099</u>	<u>7,488,241,156</u>
Currency Fluctuation Loss Recoverable from BPDB	10.1	8,931,608,349	7,481,192,406
Security Deposit for Telephone, Water, Electricity and Other Connections	10.2	7,048,750	7,048,750
10.1 Currency Fluctuation Loss Recoverable from BPDB		<u>8,931,608,349</u>	<u>7,481,192,406</u>
Opening Balance		8,781,358,996	3,491,363,056
Long-term Portion		7,481,192,406	3,070,624,548
Current Portion		1,300,166,590	420,738,507
Net Change during the year		2,066,573,565	5,289,995,940
Addition		3,366,740,155	5,710,734,448
Charged During the Year		(1,300,166,590)	(420,738,508)
Closing Balance		10,847,932,560	8,781,358,996
Long-term Portion		8,931,608,349	7,481,192,406
Current Portion		1,916,324,212	1,300,166,590

*(Details in Annexure- E)*

As per the Clause 13.1 of Power Purchase Agreement (PPA) signed between NWPGL and Bangladesh Power Development Board (BPDB), the single Off-Taker of the power generated by NWPGL, the billing structure has been segregated into two parts: capacity payment (fixed cost) and the energy payment (cost of power generation). As power plants are developed through equity and debt financing, the capacity payment is aligned with the repayment schedule of loan. BPDB pays the capacity payment for foreign loan in the spot rate of related foreign currency as per PPA. Therefore, foreign currency fluctuation loss arising from restatement of loan liability at the year end shall be ultimately borne by BPDB.

The unrealized loss arising from Loan Liability will be recovered through capacity payment to be received within the remaining loan tenor. Therefore, the FC Loss (Unrealized) has resulted in increased loan liability and on the other hand it will increase the future revenue earnings of the Company. As the FC loss (Unrealized) will not be borne by NWPGL, rather it will increase the future cash flow of the Company, this has been capitalized within the remaining loan tenor as the circumstances cover the asset recognition criteria as mentioned in Conceptual Framework for Financial Reporting.

Considering the unique feature in NWPGL's Revenue Model, the FC loss (Unrealized) arising from foreign loan has been capitalized rather than charging it in one accounting period to ensure the matching of related revenue and expenses and also the consistency of performance.

10.2 Security Deposit for Telephone, Water, Electricity and Other Connections

Deposit for Telephone Connection		41,000	41,000
Deposit for Electricity Connection		261,750	261,750
Other Deposits		6,746,000	6,746,000
		<u>7,048,750</u>	<u>7,048,750</u>

This includes Security Deposit for Telephone, Water, Electricity and Other Connections, Refundable Security Deposit for Land Lease etc.. NWPGL expects recovery of these costs.

11 Inventories

Inventory - Fuel (HSD & HFO)			
Stock & Store - Foreign (Imported)	11.1	1,207,206,713	1,600,184,447
Stock & Store - Local (Local Purchase)	11.2	1,471,350,099	1,367,087,752
Stock & Store - Chemical	11.3	1,046,422,827	881,213,285
Inventory- Store-in Transit	11.4	103,636,370	100,303,275
	11.5	-	11,722,334
		<u>3,828,616,009</u>	<u>3,960,511,092</u>

Fuel inventory includes HSD (High Speed Diesel), HFO (Heavy Fuel Oil) and LFO (Light Fuel Oil) stored for ensuring the smooth generation of electricity. The Stock and Stores include Spare Parts, consumables, Chemicals etc. those are essential for smooth operation of Power Plants.

11.1 Inventory - Fuel (HSD & HFO)

Opening balance		1,600,184,447	2,429,883,621
Add: Purchased During the Year		6,197,174,203	22,984,052,950
Less: Consumption During the Year		(6,590,151,940)	(23,813,752,122)
		<u>1,207,206,713</u>	<u>1,600,184,447</u>



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>11.2 Inventory - Foreign (Imported)</b>			
Opening balance		1,367,087,752	1,032,644,389
Add: Purchased During the Year		251,882,113	496,173,549
Less: Consumption During the Year		(147,619,766)	(161,730,186)
		<u>1,471,350,099</u>	<u>1,367,087,752</u>
<b>11.3 Inventory - Local (Local Purchase)</b>			
Opening balance		881,213,285	575,428,484
Add: Purchased During the Year		393,338,114	502,246,260
Less: Consumption/Transfer During the Year		(227,457,971)	(196,461,460)
Adjustment		(670,601)	(0)
		<u>1,046,422,827</u>	<u>881,213,285</u>
<b>11.4 Inventory - Chemical</b>			
Opening balance		100,303,275	80,796,870
Add: Purchased During the Year		81,946,961	136,435,527
Less: Consumption During the Year		(78,613,865)	(116,929,124)
		<u>103,636,370</u>	<u>100,303,275</u>
<b>11.5 Inventory- Store-in-Transit</b>			
Store-in-Transit includes value of the consignment based on the shipping Documents but the associated goods are not received yet at the reporting date.		-	11,722,334
<b>12 Accounts Receivable</b>			
Opening balance		31,437,410,111	20,088,948,574
Add: Addition During the Year		39,619,781,253	56,266,456,878
Less: Received During the Year		(21,862,025,116)	(44,937,826,446)
Less/Add: Adjustment During the Year		(341,377,888)	19,830,502
		<u>48,853,787,575</u>	<u>31,437,410,111</u>

(Details in Annexure- G)

**Aging of Accounts Receivable:**

Unit office	Days outstanding at 30 June 2024			
	0-90 days	91-180 days	181-270 days	More than 270 days
Sirajganj 225MW Power Plant (Unit-1)	2,371,259,955	645,435,727	1,742,758,612	1,805,307,338
Sirajganj 225MW Power Plant (Unit-2)	2,684,479,813	1,012,533,985	1,114,853,086	4,027,591,911
Sirajganj 225MW Power Plant (Unit-3)	2,720,095,209	1,515,817,441	1,932,494,936	3,348,090,083
Khulna 225MW Power Plant	1,648,290,832	894,602,733	1,297,665,229	5,766,623,183
Bheramara 410MW Power Plant	4,037,364,697	1,144,216,427	1,162,771,152	2,865,195,133
Madhumati 100MW HFO Based Power Plant	839,660,137	379,994,884	698,996,018	2,125,854,101
Sirajganj 7.6MW Solar Power Plant	63,494,715	29,004,837	41,025,822	70,121,449
Corporate Tax Reimbursable	173,266,772	-	-	694,921,358
<b>Total</b>	<b>14,537,912,130</b>	<b>5,621,606,035</b>	<b>7,990,564,855</b>	<b>20,703,704,556</b>

**13 Other Receivables**

Sembcorp North-West Power Company Ltd. (SNWPCL)	386,816,216	623,987
*Bangladesh-China Power Company (Pvt.) Ltd. (BCPCL)	146,937,267	201,050,922
Bangladesh-China Power Company (Pvt.) Ltd. (BCRECL)	27,685,545	25,680,000
Interest Receivable against FDR	27,847,345	32,207,610
Delta Life Insurance	102,719	102,719
Sadharon Bima Corporation	127,939,409	-
Others	13,965	-
	<u>717,342,464</u>	<u>259,665,237</u>

Other Receivables include Dividend receivable from SNWPCL for the period ended at 31st December 2023, road construction & resettlement cost receivable from BCPCL, insurance claim receivable for Rotor breakdown of Sirajganj PP (U-1) and interest receivable against FDR for the year ended.

\*NWPGL incurred BDT 530.76 lac from its own fund against the DPP allocation of BDT 634.80 lac for Payra 1320MW TPP Connecting Road & Its Associated Infrastructure Construction Project. Besides this, NWPGL incurred BDT 635.47 lac as additional compensation for resettlement as per the decision of 12th Board Meeting of 2019 of NWPGL to implement the said project. As per the Board Decision, the said cost shall be considered as NWPGL's Equity in BCPCL's 2nd Phase.

**14 Advances, Deposits & Prepayments**

Advance to Contractor and Supplier	14.1	116,952,142	91,881,491
Temporary Advance for Office Expenses	14.2	94,296	1,810,364
Advance Income Tax (AIT)	14.3	2,170,885,480	2,950,273,893
Advance to JVC	14.4	-	557,700,000
Prepaid Expense for LTSA Contract	14.5	760,517,011	844,887,629
		<u>3,048,448,925</u>	<u>4,446,553,377</u>



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>14.1 Advance to Contractor and Supplier</b>			
Advance to Contractor & Other third Parties		404,803	429,991
Advance to Oil Companies		37,473,297	91,451,500
Advance for LTSA to Marubeni Corporation		79,074,043	-
		<u>116,952,142</u>	<u>91,881,491</u>
<b>14.2 Temporary Advance for Office Expenses</b>			
Opening Balance		1,810,364	245,120
Addition During the Year		97,496,841	113,222,752
Adjustment During the Year		(99,212,910)	(111,657,507)
		<u>94,296</u>	<u>1,810,364</u>
Temporary advances were drawn to incur various expenses like CSR expense, honorarium and entertainment expenses of meetings, mobile bill, purchase of stationery items, fuel for vehicles, renewal of fitness certificate of vehicles, purchase of toner, training expenses, conveyance expenses etc.			
<b>14.3 Advance Income Tax (AIT)</b>			
Opening Balance		2,950,273,895	1,775,212,793
Addition During the Year		1,689,894,653	2,556,542,060
Adjustment During the Year		(2,469,283,069)	(1,381,480,960)
<i>(Details in Annexure- H)</i>		<u>2,170,885,480</u>	<u>2,950,273,895</u>
<b>14.4 Advance to JVCs</b>			
Bangladesh-China Power Company (Pvt.) Limited (BCPCL)		-	557,700,000
		<u>-</u>	<u>557,700,000</u>
This amount has been paid to BCPCL to provide cash margin for performance guarantee security in favour of the contractor under the Coal Transportation Agreement (CTA) as short term advance. BCPCL has reimbursed this amount.			
<b>14.5 Prepaid Expense for LTSA Contract</b>			
Opening Balance		844,887,629	929,245,387
Charged during the year		(84,357,758)	(84,357,758)
		<u>760,517,011</u>	<u>844,887,629</u>
* Initial Payment of LTSA contracts signed with Consortium of China National Machinery Import & Export Corporation (CMC) and South-Asia Energy Engineering & Technology Co. Ltd. (SAEET) amounting BDT 440,027,148 (219,929,985 & 220,097,163 for Sirajganj unit-2 & unit-3 respectively) has been paid which will be charged over next 13 years as per contract tenor. During this year BDT 33,848,242 has been charged to Repair & Maintenance-LTSA.			
** Initial Payment of LTSA contracts signed with Siemens amounting BDT 606,114,195 (303,057,097.6 & 303,057,097.6 for Sirajganj unit-2 & unit-3 respectively) will be charged over next 12 years as per the contract tenor. During the period BDT 50,509,516 has been charged to Repair & Maintenance-LTSA.			
<b>15 Short-Term Investment-FDR</b>			
AB Bank Ltd.		308,650,000	300,000,000
Agrani Bank Ltd.		510,000,000	560,000,000
<i>(Details in Annexure- I)</i>		<u>818,650,000</u>	<u>860,000,000</u>
Short-term Investment in FDR refers to FDR with maturity period of more than 03 (three) months but less than 01 (one) year.			
<b>16 Cash and Cash Equivalents</b>			
Cash in Hand		220,000	220,000
Cash at Bank	Annexure-J	2,830,535,954	5,915,262,619
Investment in FDR-Highly Liquid	Annexure-K 16.1	110,975,000	110,000,000
		<u>2,941,730,954</u>	<u>6,025,482,619</u>
<b>16.1 Investment in FDR-Highly Liquid</b>			
AB Bank Ltd.		110,975,000	110,000,000
<i>(Details in Annexure- I)</i>		<u>110,975,000</u>	<u>110,000,000</u>
Investment in Highly Liquid FDR refers to FDR with maturity period of 03 (three) months or less.			



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>17 Share Capital</b>			
<b>Authorized</b>			
1000,000,000 Ordinary Shares @ Tk 10 each		10,000,000,000	10,000,000,000
4000,000,000 Preference Shares @ Tk 10 each		40,000,000,000	40,000,000,000
5000,000,000 Shares @ Tk 10 each		<u>50,000,000,000</u>	<u>50,000,000,000</u>
<b>Issued &amp; Subscribed</b>			
<b>Ordinary Shares</b>			
1000 Ordinary Shares @Tk 10 each in 2008		10,000	10,000
159,999,000 Ordinary Shares @Tk.10 each in 2013		1,599,990,000	1,599,990,000
96,216,203 Ordinary Shares issued @ Tk.10 each in 2019		962,162,030	962,162,030
200,000,000 Ordinary Shares issued @ Tk.10 each in 2021		2,000,000,000	2,000,000,000
1,172,182 Ordinary Shares issued @ Tk.10 each in 2023		11,721,820	-
457,388,385 Ordinary Shares @Tk.10 each		<u>4,573,883,850</u>	<u>4,562,162,030</u>

**Shareholding Position:**

**Ordinary Shares:**

SL	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
1	Chairman, BPDB	457,388,305	456,216,123	99.999983%	99.999982%	4,573,883,050	4,562,161,230
2	Member (Finance), BPDB	10	10	0.000002%	0.000002%	100	100
3	Member (Generation), BPDB	10	10	0.000002%	0.000002%	100	100
4	Member (P & D), BPDB	10	10	0.000002%	0.000002%	100	100
5	Member (Admin), BPDB	10	10	0.000002%	0.000002%	100	100
6	Member (Company Affairs), BPDB	10	10	0.000002%	0.000002%	100	100
7	Member (Distribution), BPDB	10	10	0.000002%	0.000002%	100	100
8	GM (Commercial Operation) BPDB	5	5	0.000001%	0.000001%	50	50
9	Controller (A & F), BPDB	5	5	0.000001%	0.000001%	50	50
10	Secretary (Board), BPDB	5	5	0.000001%	0.000001%	50	50
11	Director (Finance), BPDB	5	5	0.000001%	0.000001%	50	50
	<b>Total</b>	<b>457,388,385</b>	<b>456,216,203</b>	<b>100%</b>	<b>100%</b>	<b>4,573,883,850</b>	<b>4,562,162,030</b>

**18 3% Non-cumulative Irredeemable Preference Share**

**Preference Share**

2,433,263,055 Preference Shares issued @ Tk.10 each

(See note 19 for details)

24,332,630,550      24,332,630,550

**Preference Shares:**

SL	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23	30-Jun-24	30-Jun-23
1	Secretary, Power Division, Ministry of Power, Energy and Mineral Resources	2,433,263,055	2,433,263,055	100%	100%	24,332,630,550	24,332,630,550

**19 Government Equity**

Opening Balance

1,445,905,522      276,000,000

Addition During the Year

1,337,400,000      1,169,905,522

Refund to GoB

(4,225,107)      -

(Details in Annexure- L)

2,779,080,415      1,445,905,522

The GoB has released funds as per ADP allocation on instalment basis, of which 60% is treated as government equity. In FY 2023-24, Rupsha Project received BDT 199.9 crore from Government of which BDT 119.94 crore has been recognised as GoB Equity and BDT 79.96 crore has been recorded under GoB Loan. In addition, Bheramara PP received BDT 23 crore from Government of which BDT 13.8 crore has been recognised as GoB Equity and BDT 9.2 crore has been recorded under GoB Loan.

**20 Revaluation Reserve**

2,699,570,119      2,699,570,119

The Land of NWPGL were revalued as on 1 July 2020 by professionally qualified Independent Valuer, Howladar Yunus & Co, Chartered Accountants (i.e. a Member Firm of Grant Thornton International). This revaluation represents total revaluation reserve amounting to Tk. 2,726,838,504 which comprises amounting to Tk. 220,475,708 and Tk. 2,506,362,795 for land under PPE and Investment Property respectively. Net revaluation reserve amounted BDT 2,699,570,119 after adjustment for

**21 Other Reserves (Equity Method)**

Opening Balance

(537,678,012)      (103,392,287)

Addition During the Year

458,061,853      (434,285,724)

(79,616,159)      (537,678,012)

Other Reserves includes NWPGL's share (29%) of Hedging Reserve, Foreign Currency Translation Reserve & Employee Defined Benefit Liability Reserve of SNWPCL.



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>22 Retained Earnings (Equity Method)</b>			
Opening Balance		37,707,562,305	29,963,465,811
Prior Period Adjustment		-	(1,497,980,461)
<b>Restated Opening Balance</b>		<b>37,707,562,305</b>	<b>28,465,485,350</b>
Net Profit for the Year		10,517,191,688	10,601,835,613
Dividend Paid/Payable to Ordinary Shareholders		(600,000,000)	(600,000,000)
Preference Share Dividend Payable		(729,978,917)	(729,978,917)
Adjustment for WPPF		-	(29,779,742)
		<b>46,894,775,076</b>	<b>37,707,562,305</b>
<b>23 Retained Earnings (Cost Method)</b>			
Opening Balance		25,974,321,384	21,733,611,086
Net Profit for the Year		4,154,661,819	5,600,468,956
Dividend Paid to Ordinary Shareholders		-	(600,000,000)
Preference Share Dividend Payable		(729,978,917)	(729,978,917)
Dividend Payable to Ordinary Shareholders		(600,000,000)	-
Adjustment for WPPF		-	(29,779,741)
		<b>28,799,004,286</b>	<b>25,974,321,384</b>
<b>24 Foreign Loan-Long Term Portion</b>		<b>94,854,171,971</b>	<b>84,863,470,395</b>
<b>Opening Balance</b>		<b>92,975,933,623</b>	<b>77,774,891,916</b>
Long-term Portion		84,863,470,395	70,553,052,140
Current Portion		8,112,463,229	7,221,839,776
<b>Net Change during the year</b>		<b>10,502,459,018</b>	<b>15,201,041,708</b>
Addition		8,476,671,371	14,399,828,515
Repayment		(4,134,907,282)	(7,640,574,851)
Realized Loss Due to Repayment of Loan		2,371,839	302,885,650
Unrealized Loss Due to Translation of Outstanding Loan		6,158,323,090	8,138,902,394
<b>Closing Balance</b>		<b>103,478,392,443</b>	<b>92,975,933,624</b>
Long-term Portion		94,854,171,971	84,863,470,395
Current Portion		8,624,220,472	8,112,463,229
<i>(Details in Annexure- M)</i>			

**Terms and Conditions of Foreign Loan:**

Type of Financing	Name of Lender	Loan Disbursed Amount	Interest rate	Loan Tenor	Year of Maturity	Loan sanctioned under Project	Repayment terms	
Donor Agency Financing	ADB	USD 62,012,169	5.5% Per annum	20 Years	2028	Sirajganj 150MW	30 Semi-annual Instalments	
		USD 71,215,443	5.5% Per annum	20 Years	2028	Khulna 150MW Project		
		USD 93,399,693	4% Per annum	20 Years	2033	Khulna 75MW Project		
		USD 318,683,639 (Drawdown in Progress)	4% Per annum	-	-	Rupsha Project	-	
	JICA	JICA	JPY 2,079,335,673	2% Per annum	20 Years	2033	Bheramara 410MW PP	30 Semi-annual Instalments
			JPY 34,888,598,906	2% Per annum	20 Years	2033		
JPY 34,888,598,906			2% Per annum	20 Years	2033			
JICA	JICA	JPY 3,942,753,035	2% Per annum	20 Years	2033			
ECA Financing	Hermes	USD 32,288,027	6 Month USD LIBOR+1.95%	12 Years	2030	Sirajganj 225MW Project (Unit-2)	24 Semi-annual Instalments	
	Sinosure	USD 119,424,457	6 Month USD LIBOR+3.26%					
	MIGA	USD 39,044,768	6 Month USD LIBOR+1.90%					
	Hermes	USD 32,970,306	6 Month USD LIBOR+1.80%	12 Years	2031	Sirajganj 225MW Project (Unit-3)	24 Semi-annual Instalments	
	Sinosure	USD 118,194,956	6 Month USD LIBOR+3.00%					
	MIGA	USD 39,707,612	6 Month USD LIBOR+1.80%					
Foreign Currency Loan from OBU	Agrani Bank Limited	USD 8,026,454	6 Month USD LIBOR+4.00% Per annum	12 Years	2031	Solar 7.6MW Solar Project	44 Quarterly Instalments	
		USD 60,841,647	5.4% Per annum with provision for review after each 2 years	12 Years	2031	Madhumati 100MW PP		



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>25 Bond &amp; Debenture</b>			
<b>Opening Balance</b>		<b>5,014,198,168</b>	<b>6,917,772,157</b>
Long-term Portion		8,617,772,157	9,708,518,086
Current Portion		6,917,772,157	8,608,518,086
		1,700,000,000	1,100,000,000
<b>Addition During the Year</b>		<b>829,351,011</b>	<b>835,504,071</b>
Interest Accrued		829,351,011	835,504,071
<b>Repayment During the Year</b>		<b>(2,432,925,000)</b>	<b>(1,926,250,000)</b>
Principal Paid		(1,700,000,000)	(1,100,000,000)
Interest Paid		(732,925,000)	(826,250,000)
<b>Closing Balance</b>		<b>7,014,198,168</b>	<b>8,617,772,157</b>
Long-term Portion		5,014,198,168	6,917,772,157
Current Portion		2,000,000,000	1,700,000,000
<i>(Details in Annexure- N)</i>			

The tenor of the bond is 07 (Seven) years, including 02 (Two) years grace period.

<b>26 Government Loan-Long Term Portion</b>		<b>9,776,522,542</b>	<b>8,888,783,197</b>
<b>Opening Balance</b>		<b>9,879,839,691</b>	<b>10,090,959,162</b>
Long-term Portion		8,888,783,197	9,099,902,673
Current Portion		991,056,494	991,056,489
<b>Net Change during the year</b>		<b>887,739,345</b>	<b>(211,119,474)</b>
Addition		891,600,000	779,937,015
Repayment		(1,043,916)	(991,056,489)
Refund to GoB		(2,816,738)	-
<b>Closing Balance</b>		<b>10,767,579,031</b>	<b>9,879,839,691</b>
Long-term Portion		9,776,522,542	8,888,783,197
Current Portion		991,056,489	991,056,494
<i>(Details in Annexure- O)</i>			

The GoB has released fund as per ADP allocation on installment basis of which 40% shall be treated as government loan. The terms and conditions of the above loan are

<b>Tenor</b>	: 20 years (including grace period)
<b>Grace Period</b>	: 5 years
<b>Interest rate</b>	: 3% per annum
<b>Payable</b>	: Payable semi-annually
<b>Repayment</b>	: Principal and Interest is payable in 30 semi-annual installments



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>27 Subordinated Shareholder Loans</b>			
Loan Received for Investment in BCPCL-Long Term Portion	27.1	11,670,863,854	12,568,622,612
Loan Received for Initial Project Expenses	27.2	-	11,721,828
		<b>11,670,863,854</b>	<b>12,580,344,440</b>
<b>27.1 Loan Received for Investment in BCPCL</b>			
<b>Opening Balance</b>		<b>13,466,381,370</b>	<b>13,466,381,370</b>
Long-term Portion		12,568,622,612	12,568,622,612
Current Portion		897,758,758	897,758,758
<b>Net Change during the year</b>		<b>897,758,758</b>	<b>-</b>
Repayment		897,758,758	-
<b>Closing Balance</b>		<b>12,568,622,612</b>	<b>13,466,381,370</b>
Long-term Portion		11,670,863,854	12,568,622,612
Current Portion		897,758,758	897,758,758
<b>27.2 Loan Received for Initial Project Expenses</b>			
Sirajganj 225MW Power Plant (Unit-1)		-	623,924
Khulna 225MW Power Plant		-	407,659
Bheramara 410MW Power Plant		-	10,690,245
		<b>-</b>	<b>11,721,828</b>

NWPGCL started its operation with Sirajganj 150MW PPP Project, Khulna 150MW PPP Project, and Bheramara 360MW CAPP Development Project. As these projects were taken over from BPDB, some initial costs incurred by BPDB included in the Project cost and a loan account with BPDB was created for the same. As per the Decision of 14th Board Meeting of 2023, 11,72,182 Ordinary shares (BDT 10 for each share) were issued in favor of the Chairman of BPDB.

<b>28 Lease Liabilities-Long Term Portion</b>		<b>648,750,601</b>	<b>671,969,449</b>
<b>Opening Balance</b>		<b>734,551,560</b>	<b>688,746,047</b>
Long-term Portion		671,969,449	675,944,336
Current Portion		62,582,111	12,801,711
<b>Net Change during the year</b>		<b>(29,890,753)</b>	<b>56,717,500</b>
Addition/Adjustment		(20,471,457)	-
Interest Accrued		48,969,989	59,240,790
Repayment		(58,389,285)	(2,523,290)
<b>Closing Balance</b>		<b>704,660,807</b>	<b>734,551,560</b>
Long-term Portion		648,750,601	671,969,449
Current Portion		55,910,206	62,582,111

(Details in Annexure- P)

Please see note #07 for details.

<b>29 Deferred Tax (Equity Method)</b>			
<b>Deferred Tax Liability</b>			
Opening Balance		17,887,871,498	17,519,310,943
Addition During the Period		693,610,871	368,560,555
<b>Balance at the Period End</b>		<b>18,581,482,369</b>	<b>17,887,871,498</b>
<b>Deferred Tax Assets</b>			
Opening Balance		5,157,223,355	7,071,459,721
Addition/(Adjustment) During the Period		2,969,076,305	1,914,236,366
<b>Balance at the Period End</b>		<b>2,188,147,049</b>	<b>5,157,223,355</b>

**Calculation of Temporary Differences and Deferred Tax:**

Sl	Particulars	Tax Base		Accounting Base		Taxable/(Deductible) Temporary Difference	
		FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23		
1.	PPE	29,497,328,591	39,699,958,469	80,615,654,666	88,300,178,976	51,118,326,075	48,600,220,507
2.	Unabsorbed Depreciation	-	-	7,749,563,174	17,087,767,390	(7,749,563,174)	(17,087,767,390)
3.	Gratuity Provision	-	-	207,335,188	102,977,126	(207,335,188)	(102,977,126)
4.	Interest Payable	-	-	2,528,162,439	-	(2,528,162,439)	-
	<b>Net Taxable/(Deductible) Temporary Difference</b>					<b>40,633,265,274</b>	<b>31,409,475,991</b>
	Tax Rate					27.50%	30.00%
	<b>Deferred Tax Liabilities/(Assets) before Share of Profit of Equity Accounted Investees</b>					<b>11,174,147,950</b>	<b>9,422,842,797</b>
4.	Share of Profit of Equity Accounted Investees					22,619,713,490	16,539,026,729
	Tax Rate					20.00%	20.00%
	<b>Deferred Tax Liabilities on Share of Profit of Equity Accounted Investees</b>					<b>4,523,942,698</b>	<b>3,307,805,346</b>
	<b>Net Deferred Tax Liabilities/(Assets)</b>					<b>15,698,090,648</b>	<b>12,730,648,143</b>



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>30 Deferred Tax (Cost Method)</b>			
<b>Deferred Tax Liability</b>			
Opening Balance		14,580,066,152	15,461,847,261
Addition During the Period		(522,526,481)	(881,781,109)
<b>Balance at the Period End</b>		<b>14,057,539,671</b>	<b>14,580,066,152</b>
<b>Deferred Tax Assets</b>			
Opening Balance		5,157,223,355	7,071,459,721
Addition/(Adjustment) During the Period		(2,273,831,634)	(1,914,236,366)
<b>Balance at the Period End</b>		<b>2,883,391,720</b>	<b>5,157,223,355</b>

**Calculation of Temporary Differences and Deferred Tax:**

Sl	Particulars	Tax Base		Accounting Base		Taxable/(Deductible) Temporary Difference	
		FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23		
1.	PPE	29,497,328,591	39,699,958,469	80,615,654,666	88,300,178,976	51,118,326,075	48,600,220,507
2.	Unabsorbed Depreciation	-	-	7,749,563,174	17,087,767,390	(7,749,563,174)	(17,087,767,390)
3.	Gratuity Provision	-	-	207,335,188	102,977,126	(207,335,188)	(102,977,126)
4.	Interest Payable	-	-	2,528,162,439	-	(2,528,162,439)	-
	<b>Net Taxable/(Deductible) Temporary Difference</b>					<b>40,633,265,274</b>	<b>31,409,475,991</b>
	Tax Rate					27.50%	30.00%
	<b>Net Deferred Tax Liabilities/(Assets)</b>					<b>11,174,147,950</b>	<b>9,422,842,797</b>

<b>31 Accounts Payable</b>			
Opening Balance		5,046,160,537	996,441,505
Fuel Purchased During the Year		7,730,239,958	7,243,782,259
Paid During the Year		(2,613,333,203)	(3,194,063,227)
<i>(Details in Annexure- Q)</i>		<b>10,163,067,292</b>	<b>5,046,160,537</b>

<b>32 Other Payables</b>			
Opening Balance		1,040,299,460	336,876,478
Addition During the Year		2,209,984,949	5,676,135,946
Paid During the Year		(848,821,587)	(4,972,712,965)
<i>(Details in Annexure- R)</i>		<b>2,401,462,822</b>	<b>1,040,299,460</b>

<b>33 Unearned Revenue</b>			
Opening		433,254	87,740
Net Change During the Year		(327,133)	345,514
		<b>106,120</b>	<b>433,254</b>

Advance payment received by Madhumati 100MW HFO Based Power Plant for the Sale of Scraps has been recognized as unearned income as the scraps will be delivered later.

<b>34 Security Deposit-Contractor &amp; Suppliers</b>			
Opening Balance		31,719,435	17,970,249
Addition During the Year		3,721,755	16,708,921
Paid During the Year		(5,717,712)	(2,959,735)
<i>(Details in Annexure- S)</i>		<b>29,723,478</b>	<b>31,719,435</b>

Security Deposit-Contractor & Suppliers represents the amount deducted from the bills of contractors and suppliers as per the terms and conditions of the procurement contract, which shall be refunded to the respective contractors and suppliers after the stipulated period.

<b>35 Working Capital Loan</b>			
Opening Balance		938,327,000	-
Addition During the Year		3,061,673,000	4,902,745,824
Paid During the Year		(4,000,000,000)	(3,964,418,824)
		<b>-</b>	<b>938,327,000</b>

<b>36 Interest Payable</b>			
Interest Payable -Foreign Loan		1,901,469,258	898,808,251
Interest Payable -GoB Loan		303,573,781	35,178,526
Interest Payable -Subordinated Shareholder's Loan		363,518,508	432,916,490
Interest Payable on Working Capital Loan		-	4,270,137
<i>(Details in Annexure- T)</i>		<b>2,528,162,439</b>	<b>1,371,173,456</b>

<b>37 Current Portion of Long Term Liabilities</b>			
Current Portion of Foreign Loan	Annexure-M	8,624,220,472	8,112,463,224
Current Portion of GoB Loan	Annexure-O	991,056,489	991,056,494
Current Portion of Bond & Debenture	Annexure-N	2,000,000,000	1,700,000,000
Current Portion of Lease Liabilities	Annexure-P	55,910,206	62,582,111
Current Portion of Subordinated Shareholder's Loan	Note-27.1	897,758,758	897,758,758
<i>(Details in Annexure- U)</i>		<b>12,568,945,925</b>	<b>11,763,860,587</b>



	Notes	Amount BDT	
		30 June 2024	30 June 2023
<b>38 Provision for Gratuity</b>			
Opening Balance		105,624,389	120,987,444
Add: Provision During the Year		101,710,799	102,977,126
Less: Transferred to Gratuity Fund		-	(118,340,181)
		<b>207,335,188</b>	<b>105,624,389</b>
<b>39 Provision for WPPF</b>			
Opening Balance		550,988,147	383,167,257
Provision During the Year		410,323,350	482,891,680
Transfer to WPPF		(386,313,344)	(344,850,531)
Adjustment		-	29,779,741
		<b>574,998,153</b>	<b>550,988,147</b>
<b>40 Provision for Corporate Social Responsibility (CSR) Fund</b>			
Opening Balance		86,275,853	60,866,027
Provision During the Year		20,567,586	48,531,827
Payment During the Year		(15,535,674)	(23,122,001)
		<b>91,307,765</b>	<b>86,275,853</b>
NWPGL's Corporate Social Responsibility Policy-2016 (amended) approved by its Board allows a provision of 0.25% on Profit before Tax.			
<b>41 Provision for Income Tax</b>			
Opening Balance		2,837,805,392	1,677,839,873
Provision During the Year		1,816,250,968	2,541,446,477
Payment During the Year		(10,000,000)	(571,224)
Adjustment for Under/(Over) Provision		73,925,616	571,224
Adjustment for AIT		(2,467,589,469)	(1,381,480,960)
		<b>2,250,392,507</b>	<b>2,837,805,392</b>

The Company is subject to Minimum tax liability u/s 163(2)-(Kha) and u/s- 114. Hence, the provision is kept accordingly. The Assessment of income year 2021-22 and 2022-23 has been completed. There is a reasonable ground to file appeal against the DCT's Assessment Order. NWPGL is on the process of filing appeal to the tax authority.

**Income Tax Assessment Status:**

Income year	Assessment year	Tax provision as per account	Assessed tax liabilities
FY 2015-2016	2016-2017	438,719,349	114,113,348
FY 2016-2017	2017-2018	697,123,505	135,863,109
FY 2017-2018	2018-2019	197,865,875	215,599,866
FY 2018-2019	2019-2020	182,724,943	256,650,559
FY 2019-2020	2020-2021	157,935,105	169,854,472
FY 2020-2021	2021-2022	178,627,718	178,627,718
FY 2021-2022	2022-2023	1,381,480,960	N/A
FY 2022-2023	2023-2024	2,541,446,477	N/A
FY 2023-2024	2024-2025	1,816,250,968	N/A



	Notes	Amount BDT	
		FY 2023-24	FY 2022-23
<b>42 Revenue</b>			
<b>Energy Sales</b>			
Capacity Payment		20,483,486,395	19,840,460,570
Energy Payment		15,242,794,689	33,850,051,697
Supplementary Bill		1,699,729,514	1,424,571,449
Insurance Bill		498,672,593	495,041,614
True-up Bill & Others		1,695,098,062	636,078,402
Adjustments		(341,378,491)	19,830,502
<i>(Details in annexure-V)</i>		<b>39,278,402,762</b>	<b>56,266,034,234</b>
<b>43 Cost of Energy Sales</b>			
Fuel Cost	43.1	14,320,391,898	31,057,534,381
Depreciation on Plant & Equipment	43.2	7,816,074,432	7,273,490,962
Depreciation on Right of Use Assets		33,788,589	32,798,995
Repair & Maintenance of Power Plant	43.3	789,613,250	920,628,519
Land Lease Expenses		11,050,402	1,443,767
Operations & Maintenance Insurance		543,648,587	538,866,683
Personnel Expenses of Power Plants	43.4	907,638,735	873,845,201
Office & Administrative Expenses of Power Plants	43.5	297,189,680	301,613,767
<i>(Details in Annexure-W)</i>		<b>24,719,395,572</b>	<b>41,000,222,275</b>
Costs of Energy Sales include all the expenses of power plants.			
<b>43.1 Fuel Cost</b>			
Gas		7,730,239,958	7,243,782,259
High Speed Diesel (HSD)		5,204,747,003	19,327,978,354
Heavy Fuel Oil (HFO)		1,385,404,936	4,485,773,768
		<b>14,320,391,898</b>	<b>31,057,534,381</b>
<b>43.2 Depreciation on Plant &amp; Equipment</b>			
Depreciation on Plant & Machinery		7,752,581,673	7,202,185,034
Depreciation on Service Equipment		63,492,759	71,305,928
		<b>7,816,074,432</b>	<b>7,273,490,962</b>
<b>43.3 Repair &amp; Maintenance of Power Plant</b>			
Store Consumption-Foreign		180,722,675	161,730,186
Store Consumption-Local		156,538,826	196,461,460
Store Consumption-Chemical		78,613,865	116,929,124
Repair & Maintenance-LTSA		325,730,612	358,429,204
Repair & Maintenance-Others		48,007,272	87,078,545
		<b>789,613,250</b>	<b>920,628,519</b>
<b>43.4 Personnel Expenses - Power Plants</b>			
Basic Pay		353,367,188	339,102,676
Allowances		329,083,874	298,031,381
Other Benefits		225,187,673	236,711,144
<i>(Details in Annexure-W.1)</i>		<b>907,638,735</b>	<b>873,845,201</b>



	Notes	Amount BDT	
		FY 2023-24	FY 2022-23
<b>43.5 Office &amp; Administrative Expenses - Power Plants</b>			
Depreciation Expenses-Other than Plant & Machinery		120,601,706	128,051,874
Other Administrative Expenses <i>(Details in Annexure-W.2)</i>		176,587,975	173,561,893
		<u>297,189,680</u>	<u>301,613,767</u>
<b>44 Other Income (Equity method)</b>			
Interest Income on Bank Balance & FDR	Annexure- X	122,152,107	130,008,293
Income from Other Sources	45.1	115,538,094	171,073,120
		<u>237,690,202</u>	<u>301,081,413</u>
<b>45 Other Income (Cost method)</b>			
Interest Income on Bank Balance & FDR	Annexure- X	122,152,107	130,008,293
Dividend income from SNWPCL		386,192,229	194,187,054
Income from Other Sources	45.1	115,538,094	171,073,120
		<u>623,882,431</u>	<u>495,268,467</u>
<b>45.1 Income from Other Sources</b>			
Notice Pay		1,473,854	1,196,495
Income from Recruitment		339,864	338,310
Sale of Tender Documents		145,400	195,000
Dormitory Charge		1,911,666	1,600,174
Transport Charge		124,158	91,299
Rental Income		63,553,267	59,865,316
Income from Rest House		126,790	2,468,150
LD Charged to Contractors/Suppliers		9,564,705	6,697,788
Sale of Scrap Materials		33,317,405	23,881,207
Miscellaneous Income		1,972,193	74,739,381
		<u>115,538,094</u>	<u>171,073,120</u>
<b>46 Overhead &amp; Administrative Expenses</b>			
Personnel Expenses <b>(Details in Annexure-Y)</b>		255,693,096	256,946,491
Office and Administrative Expenses <b>(Details in Annexure-Z)</b>		191,438,191	153,611,110
		<u>447,131,287</u>	<u>410,557,601</u>
Overhead and Administrative expenses include personnel and office administrative expenses of corporate office.			
<b>47 Finance Expenses</b>			
Interest Expenses on Foreign Loan		3,379,395,680	3,058,180,876
Interest Expenses on GoB Loan		227,996,111	246,571,803
Interest Expenses on Working Capital Loan		167,798,945	133,576,046
Interest Expenses on Lease Liabilities	Annexure-T	48,969,989	59,240,790
Service charges on Loan-BPDB		374,992,603	401,925,366
Interest Expenses on Bond & Debenture		829,351,011	835,504,071
Other Finance Expenses		141,979,163	131,973,662
Foreign Currency Fluctuation Loss/(Gain)	47.1	1,338,240,246	777,184,790
		<u>6,508,723,749</u>	<u>5,644,157,404</u>



	Notes	Amount BDT	
		FY 2023-24	FY 2022-23
<b>47.1 Foreign Currency Fluctuation Loss/(Gain)</b>			
Foreign Currency Fluctuation Loss/(Gain)-Realized	47.1.1	1,299,815,879	776,869,544
Foreign Currency Fluctuation Loss/(Gain)-Unrealized	47.1.2	38,424,367	315,246
		<u>1,338,240,246</u>	<u>777,184,790</u>
<b>47.1.1 Foreign Currency Fluctuation Loss/(Gain)-Realized</b>			
FC Loss recoverable from BPDB charged during the year		1,298,143,937	743,596,876
Trading		1,671,942	33,272,668
		<u>1,299,815,879</u>	<u>776,869,544</u>
<b>47.1.2 Foreign Currency Fluctuation Loss/(Gain)-Unrealized</b>			
Foreign Loan (interest)		38,424,367	-
Trading		-	315,246
		<u>38,424,367</u>	<u>315,246</u>
<b>48 Share of Profit of Equity-accounted Investees, Net of Tax</b>			
Share of Profit/ (Loss), Net of Tax from BCPCL	48.1	6,991,023,955	5,590,255,724
Share of Profit/ (Loss), Net of Tax from SNWPCL	48.2	979,220,065	855,686,287
Share of Profit/ (Loss), Net of Tax from BCRECL	48.3	(5,384,570)	(46,635)
		<u>7,964,859,451</u>	<u>6,445,895,375</u>
<b>48.1 Share of Profit/ (Loss), Net of Tax from BCPCL</b>			
Revenue		99,221,639,895	122,821,868,914
Depreciation and Amortization		11,022,924,777	10,375,956,273
Interest Expenses		22,502,596,632	21,910,945,554
Income Tax Expense		63,048,191	84,884,913
Net Profit/ (Loss) during the year (100%)		13,982,047,911	11,180,511,448
NWPGCL share of profit/ (Loss) (50%)		<u>6,991,023,955</u>	<u>5,590,255,724</u>
NWPGCL share of profit from BCPCL for the year ended on 30 June 2024 has been calculated based on its Board approved Accounts.			
<b>48.2 Share of Profit/ (Loss), Net of Tax from SNWPCL</b>			
Revenue		17,383,326,481	12,632,485,441
Depreciation and amortization		1,715,222,394	1,577,252,389
Interest Expenses		1,656,191,541	1,671,148,215
Income tax expense		16,497,386	9,142,283
Net Profit/ (Loss) during the year (100%)		3,376,620,914	2,950,642,368
NWPGCL share of profit/ (Loss) (29%)		<u>979,220,065</u>	<u>855,686,287</u>
NWPGCL share of Profit from SNWPCL for the year ended on 30 June 2024 has been calculated based on Audited Accounts for the period of January'23-December'23 & Interim Audited Accounts for the period of (January'24-June'24).			



	Notes	Amount BDT	
		FY 2023-24	FY 2022-23
<b>48.3 Share of Profit/ (Loss), net of tax from BCRECL</b>			
Depreciation and amortization		560,650	521,050
Income tax expense		790,991	11,296,329
Net Profit/ (Loss) during the year (100%)		(10,769,139)	(93,271)
NWPGCL share of profit/ (Loss) (50%)		<u>(5,384,570)</u>	<u>(46,635)</u>
NWPGCL share of profit from BCRECL for the year ended on 30 June 2024 has been calculated based on Audited Financial Statements of BCRECL.			
<b>49 Current Tax</b>			
Provision to be Made During the Year		1,816,251,060	2,541,446,477
Adjustment for Under/(Over) Provision		73,925,616	571,224
		<u>1,890,176,676</u>	<u>2,542,017,701</u>
During the year, Final Tax Assessment of FY 2018-19 has been completed and additional claim BDT 7.39 Crore has been imposed by the DCT.			
<b>50 Deferred Tax Expense (Equity Method)</b>			
Closing Balance of Deferred Tax Liabilities		15,698,090,648	12,730,648,143
Less: Opening Balance of Deferred Tax Liabilities		12,730,648,143	10,447,851,222
		<u>2,967,442,505</u>	<u>2,282,796,921</u>
<b>51 Deferred Tax Expense (Cost Method)</b>			
Closing Balance of Deferred Tax Liabilities		11,174,147,950	9,422,842,797
Less: Opening Balance of Deferred Tax Liabilities		9,422,842,797	8,390,387,541
		<u>1,751,305,153</u>	<u>1,032,455,257</u>
<b>52 Share of Other Comprehensive Income/ (Loss) from SNWPCL</b>			
Cash Flow Hedging Reserve- Change in Fair Value (100%)		(32,694,068)	394,714,669
Foreign Currency Translation Differences (100%)		1,642,123,779	(1,906,441,506)
Defined Benefit Liability (100%)		(29,906,082)	14,189,856
<b>Total Other Comprehensive Income /(Loss) of SNWPCL (100%)</b>		<u>1,579,523,629</u>	<u>(1,497,536,981)</u>
NWPGCL Share of Cash Flow Hedging Reserve- Change in Fair Value (29%)		(9,481,280)	114,467,254
NWPGCL Share of Foreign Currency Translation Differences (29%)		476,215,896	(552,868,037)
NWPGCL Share of Defined Benefit Liability (29%)		(8,672,764)	4,115,058
<b>NWPGCL Share of Total Other Comprehensive Income/(Loss) (29%)</b>		<u>458,061,853</u>	<u>(434,285,724)</u>
<b>53 Profit Before Interest &amp; Tax</b>			
Profit before Tax		15,374,810,869	15,426,650,236
Add: Finance Expense		6,508,723,749	5,644,157,404
Less/Add: Foreign Currency Fluctuation Loss/Gain		(1,338,240,246)	(777,184,790)
Less: Share of Profit of Equity-accounted Investees, Net of Tax		(7,964,859,451)	(6,445,895,375)
		<u>12,580,434,921</u>	<u>13,847,727,474</u>
<b>54 Depreciation &amp; Amortization</b>			
Depreciation on PPE		7,985,940,715	7,453,388,928
Depreciation on ROU Assets		31,682,190	32,798,997
Amortization of Intangible Assets		7,954,416	2,035,762
		<u>8,025,577,321</u>	<u>7,488,223,687</u>



	Notes	Amount BDT	
		FY 2023-24	FY 2022-23
<b>55 Foreign Exchange Loss on Financing Activities</b>			
Foreign Currency Fluctuation Loss/(Gain)-Unrealized (Trading)		-	315,246
FC Loss recoverable from BPDB charged during the year		1,300,166,590	(207,518,319)
		<u>1,300,166,590</u>	<u>(207,203,073)</u>
<b>56 Increase/(Decrease) in Provision &amp; Other Payables</b>			
Increase/(Decrease) in Others Payable		31,184,445	(51,460,492)
Increase/(Decrease) in Unearned Rental Income		(327,133)	345,515
Increase/(Decrease) in Security Deposit Payable		(1,995,957)	13,749,186
Increase/(Decrease) in Provision for Gratuity		101,710,799	(15,363,055)
Increase/(Decrease) in Provision for WPPF		24,010,006	167,820,890
Increase/(Decrease) in Provision for CSR Fund		5,031,912	25,409,826
		<u>159,614,072</u>	<u>140,501,870</u>
<b>57 Finance Cost Paid</b>			
Interest paid on GoB Loan		-	250,948,997
Interest paid on Foreign Loan		2,412,690,562	2,636,951,232
Interest paid on Subordinated Shareholder's Loan		403,991,441	-
Interest paid on Bond & Debenture		732,925,000	826,250,000
Interest paid on Working Capital Loan		172,069,082	129,305,909
Other Finance Expense paid		141,979,163	131,973,662
		<u>3,863,655,248</u>	<u>3,975,429,800</u>
<b>58 Acquisition of PPE</b>			
Total Addition During the Year		301,736,264	5,275,051,064
Less: Adjustment During the Year		(701,051)	(5,983,943)
Less: Transferred from PIP		(233,748,858)	(150,769,036)
Less: Adjustment for Previous Year's Advance		-	(534,872,939)
		<u>67,286,355</u>	<u>4,583,425,146</u>
<b>59 Cash Flows under Grant</b>			
Fund Received as Grant		23,328,826	14,188,219
Fund Disbursed from Grant		(23,328,826)	(14,188,219)
		<u>-</u>	<u>-</u>

Rupsha 800MW CCPP Project received Grant from ADB under the Project titled "Supporting Socially Inclusive Development for Better Livelihood Through Rupsha Power Plant Project". The fund utilized for the payment of Consultancy Services received from Practical Action Consulting Bangladesh (PAC).



## 60 Related Party Disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provisions of IAS -24:

### 60.1 Transaction with Shareholder and Joint Venture Companies

Amount in BDT					
Name of the related party	Relationship	Nature of transaction	Transactions during the period FY 2023-24	Receivable Closing balance at 30.06.24	Payable Closing balance at 30.06.24
BPDB	Ordinary Shareholder	Energy Sales	39,278,402,762	48,853,787,575	-
		Subordinated Shareholders' Loan	-	-	12,568,622,612
BCPCL	Joint Venture (50% stake)	Interest receivable & Others	-	146,937,267	-
		Investment in shares	-	20,678,687,350	-
SNWPCL	Associate (29% stake)	Investment in shares	-	2,181,877,000	-
		Dividend receivable & Others	386,192,228.92	386,816,216	-
BCRECL	Joint Venture (50% stake)	Short-term Advance	16,225,294	-	-
		Interest receivable & Others	2,005,545	27,685,545	-
		Share Money Deposit	578,700,340	1,803,500,553	-

### 60.2 Transaction with Key Management Personnel

Amount in BDT				
Nature of related party	Nature of transaction	Transactions during the period FY 2023-24	Receivable Closing balance at 30.06.24	Payable Closing balance at 30.06.24
Executive Management Personnel	Remuneration	15,128,598	-	-
	Honorarium	43,554	-	-
Non-Executive Management Personnel	Honorarium	8,909,845	-	-

### 61 Contingent Liabilities

	30/Jun/24	30/Jun/23
Performance Guarantee given to SNWPCL*	351,447,000	289,706,000
Mortgage against Plant Assets**	36,946,137,255	40,207,832,209
	<b>37,297,584,255</b>	<b>40,497,538,209</b>

\*The Performance Guarantee was issued in favor of SNWPCL for the Company's Performance Obligations in pursuant with PPA.

\*\*Floating Charge was created on the assets for Sirajganj 225MW Power Plant (Unit-2 & Unit-3) ECA loan, for Madhumati 100MW HFO Based Power Plant & for Solar 7.6MW Photovoltaic Power Plant loan from Agrani Bank Limited. Floating and fixed charges was also created on assets for bond liabilities.

### 62 General

i) Previous period/years figures have been re-arranged whenever considered necessary to conform to the current period's presentation.



Annexure A: Property, Plant & Equipment  
FY 2023-24

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	488,511,735	-	322,318,240	810,829,975	-	-	-	-	-	810,829,975
Building	2,187,219,723	223,670,847	8,951,873	2,419,842,444	3.50%	515,810,688	87,200,559	5,149,781	608,161,028	1,811,681,416
Plant & Machinery	126,391,417,244	40,222,920	-	126,431,640,164	5%-33.33%	40,382,179,365	7,753,311,123	-	48,135,490,489	78,296,149,675
Vehicles	542,870,408	-	-	542,870,408	15%	396,427,411	51,480,153	0	447,907,563	94,962,844
Furniture & Fixtures	133,230,410	15,061,156	(8,992,511)	139,299,055	10%	75,417,665	12,413,290	(5,172,759)	82,658,197	56,640,858
Office Equipment	112,278,471	16,313,003	(271,241)	128,320,233	10%	53,458,368	10,738,772	(135,793)	64,061,346	64,258,886
Computer & Peripherals	86,194,962	6,468,338	(389,172)	92,274,129	10%	36,180,953	7,938,678	(222,422)	43,897,209	48,376,920
Service Equipment	754,595,309	-	-	754,595,309	10%	448,153,102	62,858,141	(0)	511,011,243	243,584,066
<b>Total</b>	<b>130,696,318,262</b>	<b>301,736,264</b>	<b>321,617,189</b>	<b>131,319,671,715</b>		<b>41,907,627,553</b>	<b>7,985,940,715</b>	<b>(381,193)</b>	<b>49,893,187,075</b>	<b>81,426,484,640</b>

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	493,257,735	-	(4,746,000)	488,511,735	-	-	-	-	-	488,511,735
Building	2,175,500,367	11,719,355	-	2,187,219,723	3.50%	439,001,973	76,808,713	1	515,810,688	1,671,409,036
Plant & Machinery	121,254,690,322	5,136,726,923	-	126,391,417,244	5%-33.33%	33,179,994,332	7,202,185,034	-	40,382,179,365	86,009,237,879
Vehicles	457,799,778	85,070,630	-	542,870,408	15%	332,440,427	63,986,983	-	396,427,411	146,442,997
Furniture & Fixtures	129,701,260	3,851,468	(322,318)	133,230,410	10%	60,557,204	15,088,894	(228,433)	75,417,665	57,812,745
Office Equipment	98,932,211	13,837,337	(491,077)	112,278,471	10%	38,689,282	15,093,651	(324,565)	53,458,368	58,820,103
Computer & Peripherals	82,806,047	3,813,463	(424,548)	86,194,962	10%	27,492,820	8,824,894	(136,762)	36,180,953	50,014,009
Service Equipment	734,563,421	20,031,888	-	754,595,309	10%	376,752,343	71,400,759	1	448,153,102	306,442,207
<b>Total</b>	<b>125,427,251,141</b>	<b>5,275,051,064</b>	<b>(5,983,943)</b>	<b>130,696,318,262</b>		<b>34,454,928,381</b>	<b>7,453,388,928</b>	<b>(689,758)</b>	<b>41,907,627,553</b>	<b>88,788,690,710</b>

Summary										
Amount in BDT										
Total (2023-24) (A+B+C+D+E+F+G+H+I+J)	130,696,318,262	301,736,264	321,617,189	131,319,671,715	-	41,907,627,553	7,985,940,715	(381,193)	49,893,187,075	81,426,484,640
Total (2022-23) (A+B+C+D+E+F+G+H+I+J)	125,427,251,141	5,275,051,064	(5,983,943)	130,696,318,262	-	34,454,928,381	7,453,388,928	(689,758)	41,907,627,553	88,788,690,710

A. Corporate Office										
FY 2023-24										
Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	-	-	322,318,240	322,318,240	-	-	-	-	-	322,318,240
Building	641,711,654	-	-	641,711,654	3.50%	165,613,933	22,459,906	-	188,073,839	453,637,815
Vehicles	201,041,285	-	(1,312,210)	199,729,075	15%	173,259,536	18,443,161	(469,987)	191,232,710	8,496,365
Furniture & Fixtures	24,916,833	396,005	-	25,312,838	10%	14,455,817	2,465,299	(4,288)	16,916,828	8,396,010
Office Equipment	20,712,990	571,098	-	21,284,088	10%	10,752,823	2,025,954	-	12,778,777	8,505,311
Computer & Peripherals	45,726,833	1,573,855	-	47,300,688	10%	20,248,741	4,116,085	-	24,364,826	22,935,862
Service Equipment	948,305	-	-	948,305	10%	616,464	94,832	-	711,296	237,009
<b>Total</b>	<b>935,057,900</b>	<b>2,540,958</b>	<b>(1,312,210)</b>	<b>936,286,648</b>		<b>384,947,315</b>	<b>49,605,237</b>	<b>(474,275)</b>	<b>434,078,277</b>	<b>824,526,611</b>

Vehicle No. Dhaka Metro Gha 13-8684 has been transferred to Sirajganj 225MW CCPP (U-3), Sirajganj from Corporate Office. Double Cabin Pick-up Dhaka Metro-Tha-13-4682 has been transferred to Corporate Office from Sirajganj 225MW CCPP (U-3)



FY 2022-23

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	641,711,654	-	-	641,711,654	3.5%	143,154,025	22,459,908	-	165,613,933	476,097,721
Vehicles	196,411,174	-	4,630,111	201,041,285	15%	148,888,819	20,994,840	3,375,857	173,259,536	27,781,749
Furniture & Fixtures	24,530,259	386,574	-	24,916,833	10%	12,039,576	-	-	14,455,817	10,461,016
Office Equipment	20,317,780	395,210	-	20,712,990	10%	8,766,415	1,986,408	-	10,752,823	9,960,167
Computer & Peripherals	43,681,263	2,158,570	(113,000)	45,726,833	10%	16,128,768	4,119,974	(1)	20,248,741	25,478,092
Service Equipment	948,305	-	-	948,305	10%	521,633	94,831	-	616,464	331,841
<b>Total</b>	<b>927,600,435</b>	<b>2,940,354</b>	<b>4,517,111</b>	<b>935,057,900</b>	-	<b>329,499,256</b>	<b>52,072,202</b>	<b>3,375,856</b>	<b>384,947,315</b>	<b>550,110,585</b>

B. Sirajani 225MW Power Plant (Unit-1)

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	339,158,048	-	-	339,158,048	3.50%	118,370,885	11,870,533	-	130,241,418	208,916,630
Plant & Machinery	18,846,928,569	-	-	18,846,928,569	5%-33.33%	8,995,980,979	1,166,144,358	-	10,162,125,337	8,684,803,232
Vehicles	47,616,307	-	-	47,616,307	15%	46,092,696	703,428	-	46,796,124	820,183
Furniture & Fixtures	14,146,169	464,417	(10,000)	14,600,586	10%	11,478,408	352,503	(10,002)	11,820,910	2,779,676
Office Equipment	11,902,812	519,606	(10,000)	12,412,418	10%	11,169,207	162,666	(10,006)	11,321,867	1,090,551
Computer & Peripherals	4,749,707	168,806	(2)	4,918,511	10%	3,276,805	256,498	17	3,533,320	1,385,191
Service Equipment	94,129,041	-	-	94,129,041	10%	78,941,338	1,909,095	(0)	80,850,433	13,278,608
<b>Total</b>	<b>19,358,630,653</b>	<b>1,152,829</b>	<b>(20,002)</b>	<b>19,359,763,480</b>	-	<b>9,265,310,317</b>	<b>1,181,399,081</b>	<b>(19,991)</b>	<b>10,446,689,407</b>	<b>8,913,074,073</b>

FY 2022-23

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	339,158,046	-	-	339,158,046	3.50%	106,500,351	11,870,534	-	118,370,885	220,787,163
Plant & Machinery	18,846,928,569	-	-	18,846,928,569	5%-33.33%	7,829,676,816	1,166,304,163	-	8,995,980,979	9,850,947,590
Vehicles	44,915,801	-	2,700,506	47,616,307	15%	42,643,227	2,975,998	473,470	46,092,696	1,523,611
Furniture & Fixtures	13,652,451	493,718	-	14,146,169	10%	8,057,011	3,421,398	(1)	11,478,408	2,667,761
Office Equipment	11,902,799	-	13	11,902,812	10%	5,143,192	6,026,015	-	11,169,207	733,605
Computer & Peripherals	4,526,827	222,880	-	4,749,707	10%	2,085,011	1,191,793	1	3,276,805	1,472,902
Service Equipment	84,099,041	10,030,000	-	94,129,041	10%	72,717,796	6,223,542	-	78,941,338	15,187,703
<b>Total</b>	<b>19,345,183,534</b>	<b>10,746,598</b>	<b>2,700,519</b>	<b>19,358,630,653</b>	-	<b>8,066,823,404</b>	<b>1,198,013,443</b>	<b>473,470</b>	<b>9,265,310,317</b>	<b>10,093,320,336</b>

C. Sirajani 225MW Power Plant (Unit-2)

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	16,859,547	-	-	16,859,547	3.50%	2,907,852	590,082	-	3,497,934	13,361,613
Plant & Machinery	18,150,535,730	-	-	18,150,535,730	5%-33.33%	4,695,783,898	1,166,835,716	-	5,862,619,614	12,287,916,116
Vehicles	34,991,107	-	-	34,991,107	15%	28,775,183	5,248,668	-	34,023,851	967,256
Furniture & Fixtures	10,927,367	208,659	-	11,136,026	10%	5,475,395	1,109,663	-	6,585,058	4,550,968
Office Equipment	6,292,679	2,574,344	-	8,867,023	10%	2,594,236	694,197	-	3,288,433	5,578,590
Computer & Peripherals	4,349,182	994,621	-	5,343,803	10%	1,228,249	435,196	-	1,663,445	3,680,358
Service Equipment	135,429,771	-	-	135,429,771	10%	73,040,063	13,542,985	-	86,583,048	48,846,723
<b>Total</b>	<b>18,359,385,383</b>	<b>3,777,624</b>	<b>-</b>	<b>18,363,163,007</b>	-	<b>4,809,804,877</b>	<b>1,188,456,507</b>	<b>-</b>	<b>5,998,261,384</b>	<b>12,364,901,622</b>



Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	16,859,547	-	-	16,859,547	3.50%	2,317,768	590,084	-	2,907,852	13,951,695
Plant & Machinery	16,853,149,864	1,297,385,866	-	18,150,535,730	5%-33.33%	3,680,767,026	1,015,016,872	-	4,695,783,898	13,454,751,832
Vehicles	34,991,107	-	-	34,991,107	15%	23,526,515	5,248,669	(1)	28,775,183	6,215,924
Furniture & Fixtures	10,754,701	172,666	-	10,927,367	10%	4,412,192	1,063,203	-	5,475,395	5,451,972
Office Equipment	6,234,264	308,081	(249,666)	6,292,679	10%	2,082,699	623,905	(112,368)	2,594,236	3,698,443
Computer & Peripherals	4,335,959	13,223	-	4,349,182	10%	794,922	-	-	1,228,249	3,120,933
Service Equipment	135,429,771	-	-	135,429,771	10%	59,497,083	13,542,980	-	73,040,063	62,389,708
<b>Total</b>	<b>17,061,755,213</b>	<b>1,297,879,836</b>	<b>(249,666)</b>	<b>18,359,385,383</b>		<b>3,773,398,205</b>	<b>1,036,519,040</b>	<b>(112,369)</b>	<b>4,809,804,877</b>	<b>13,549,580,505</b>

**D. Sirajganj 225MW Power Plant (Unit-3)**

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	13,871,668	-	-	13,871,668	3.50%	2,185,120	485,510	-	2,670,630	11,201,038
Plant & Machinery	17,812,040,958	-	-	17,812,040,958	5%-33.33%	3,856,834,318	1,152,387,502	-	5,009,221,820	12,802,819,138
Vehicles*	20,190,000	-	1,312,210	21,502,210	15%	14,665,701	3,641,225	469,987	18,776,913	2,725,297
Furniture & Fixtures	1,416,901	166,928	-	1,583,829	10%	224,221	-	-	380,049	1,203,780
Office Equipment	4,483,254	224,300	-	4,707,554	10%	1,891,094	466,486	-	2,357,580	2,349,974
Computer & Peripherals	2,914,234	102,328	-	3,016,562	10%	1,028,842	296,411	-	1,325,253	1,691,309
Service Equipment	46,907,573	-	-	46,907,573	10%	19,576,800	4,690,757	-	24,267,557	22,640,016
<b>Total</b>	<b>17,901,824,588</b>	<b>493,556</b>	<b>1,312,210</b>	<b>17,903,630,354</b>		<b>3,896,406,096</b>	<b>1,162,123,719</b>	<b>469,987</b>	<b>5,058,999,802</b>	<b>12,844,630,552</b>

\*Please see details under A. Corporate Office FY 2023-24.

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	13,871,668	-	-	13,871,668	3.50%	1,699,612	485,508	-	2,185,120	11,686,548
Plant & Machinery	16,501,427,865	1,310,613,093	-	17,812,040,958	5%-33.33%	2,879,193,308	977,641,010	-	3,856,834,318	13,955,206,640
Vehicles	20,594,617	-	(404,617)	20,190,000	15%	10,810,766	1,989,600	1,865,335	14,665,701	5,524,299
Furniture & Fixtures	1,171,901	245,000	-	1,416,901	10%	100,850	123,371	-	224,221	1,192,680
Office Equipment	4,566,476	-	(83,222)	4,483,254	10%	1,471,881	456,669	(37,456)	1,891,094	2,592,160
Computer & Peripherals	2,877,651	36,583	-	2,914,234	10%	741,024	287,818	-	1,028,842	1,885,392
Service Equipment	43,497,573	3,410,000	-	46,907,573	10%	15,226,095	4,350,705	-	19,576,800	27,330,773
<b>Total</b>	<b>16,588,007,751</b>	<b>1,314,304,676</b>	<b>(487,839)</b>	<b>17,901,824,588</b>		<b>2,909,243,536</b>	<b>985,334,681</b>	<b>1,827,879</b>	<b>3,896,406,096</b>	<b>14,005,418,492</b>

**E. Office of the Chief Engineer**

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	34,976,385	221,065,042	-	256,041,427	3.50%	2,816,786	12,064,445	-	14,881,231	241,160,196
Plant & Machinery	-	35,499,920	-	35,499,920	5%	-	729,450	-	729,450	34,770,470
Vehicles	85,255,859	-	-	85,255,859	15%	11,789,792	8,536,881	-	20,326,673	64,929,186
Furniture & Fixtures	4,447,672	12,847,523	-	17,295,195	10%	494,768	1,608,754	-	2,103,522	15,191,673
Office Equipment	12,032,987	10,372,193	-	22,405,180	10%	1,475,068	1,810,054	-	3,285,122	19,120,057
Computer & Peripherals	6,370,334	2,551,662	-	8,921,996	10%	1,042,988	708,498	2	1,751,488	7,170,508
Service Equipment	20,850,177	-	-	20,850,177	10%	7,300,913	2,085,015	-	9,385,928	11,464,249
<b>Total</b>	<b>163,933,414</b>	<b>282,336,340</b>	<b>-</b>	<b>446,269,754</b>		<b>24,920,315</b>	<b>27,543,097</b>	<b>2</b>	<b>52,463,414</b>	<b>393,806,340</b>

The Total Project cost amounting BDT 233,748,972 of 10 Storied Dormitory Building of Sirajganj Power Station has been transferred to PPE as Building & Civil Structure amounting BDT 216,371,537, Office Equipment amounting BDT 5,868,235 and Furniture & Fixtures amounting BDT 11,509,200.



Particulars	Amount in BDT									
	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)	5	6	7	8	9= (6+7+8)	10= (4-9)
Building	24,149,802	10,826,583	-	34,976,385	3.50%	1,318,972	1,497,814	-	2,816,786	32,159,599
Vehicles	326,229	84,929,630	-	85,255,859	15%	86,625	11,703,167	-	11,789,792	73,466,067
Furniture & Fixtures	2,093,162	2,354,510	-	4,447,672	10%	186,409	308,359	-	494,768	3,952,904
Office Equipment	5,018,970	7,014,017	-	12,032,987	10%	804,116	670,952	-	1,475,068	10,557,919
Computer & Peripherals	6,182,087	188,247	-	6,370,334	10%	416,158	626,830	-	1,042,988	5,327,346
Service Equipment	20,850,177	-	-	20,850,177	10%	5,215,895	2,085,018	-	7,300,913	13,549,264
<b>Total</b>	<b>58,620,427</b>	<b>105,312,987</b>	<b>-</b>	<b>163,933,414</b>	<b>-</b>	<b>8,028,175</b>	<b>16,892,140</b>	<b>-</b>	<b>24,920,315</b>	<b>139,013,099</b>

**F. Khulna 225MW Power Plant**

Particulars	Amount in BDT									
	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)	5	6	7	8	9= (6+7+8)	10= (4-9)
Building	221,465,046	-	-	221,465,046	3.50%	64,846,342	7,751,276	0	72,597,618	148,867,428
Plant & Machinery	25,111,498,321	-	-	25,111,498,321	5%-33.33%	10,199,965,053	1,286,080,012	-	11,486,045,065	13,625,453,256
Vehicles	41,272,607	-	-	41,272,607	15%	35,279,823	1,202,004	(0)	36,481,826	4,790,780
Furniture & Fixtures	22,119,959	495,746.00	-	22,615,705	10%	15,385,969	1,798,899	-	17,184,867	5,430,837
Office Equipment	14,938,165	(0)	(75,673)	14,862,492	10%	6,132,070	1,346,338	(60,894)	7,417,514	7,444,978
Computer & Peripherals	8,114,546	902,265	(49,580)	8,967,231	10%	4,636,707	825,244	(34,796)	5,427,155	3,540,076
Service Equipment	212,010,777	-	-	212,010,777	10%	159,239,934	16,103,485	-	175,343,418	36,667,359
<b>Total</b>	<b>25,631,419,421</b>	<b>1,398,011</b>	<b>(125,253)</b>	<b>25,632,692,178</b>	<b>-</b>	<b>10,485,485,897</b>	<b>1,315,107,257</b>	<b>(95,690)</b>	<b>11,800,497,464</b>	<b>13,832,194,715</b>

Particulars	Amount in BDT									
	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)	5	6	7	8	9= (6+7+8)	10= (4-9)
Building	221,465,046	-	-	221,465,046	3.50%	57,095,064	7,751,277	1	64,846,342	156,618,704
Plant & Machinery	24,774,422,107	337,076,214	-	25,111,498,321	5%-33.33%	8,904,957,721	1,295,007,332	-	10,199,965,053	14,911,533,268
Vehicles	41,131,607	141,000	-	41,272,607	15%	32,346,257	2,933,565	1	35,279,823	5,992,784
Furniture & Fixtures	22,442,277	0	(322,318)	22,119,959	10%	13,374,146	2,240,256	(228,433)	15,385,969	6,733,990
Office Equipment	10,446,354	4,682,702	(190,891)	14,938,165	10%	5,127,119	1,186,310	(181,359)	6,132,070	8,806,095
Computer & Peripherals	7,966,543	266,723	(118,720)	8,114,546	10%	3,925,117	807,909	(96,319)	4,636,707	3,477,839
Service Equipment	211,076,777	934,000	-	212,010,777	10%	138,153,599	21,086,334	1	159,239,934	52,770,843
<b>Total</b>	<b>25,288,950,711</b>	<b>343,100,639</b>	<b>(631,929)</b>	<b>25,631,419,421</b>	<b>-</b>	<b>9,154,979,023</b>	<b>1,331,012,983</b>	<b>(506,108)</b>	<b>10,485,485,897</b>	<b>15,145,933,524</b>



**G. Bheramara 410MW Power Plant**

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	288,576,125	-	-	288,576,125	-	-	-	-	-	288,576,125
Building	634,903,338	2,605,805	8,951,873	646,461,015	3.50%	115,799,185	22,029,214	5,149,781	142,978,180	503,482,835
Plant & Machinery	38,674,122,303	4,723,000	-	38,678,845,303	5%-33.33%	10,528,029,446	2,474,184,164	-	13,002,213,610	25,676,631,693
Vehicles	102,942,243	-	-	102,942,243	15%	80,110,023	12,270,634	-	92,380,657	10,561,586
Furniture & Fixtures	45,518,775	97,932	(8,982,511)	36,634,196	10%	23,643,611	3,876,279	(5,158,469)	22,361,421	14,272,775
Office Equipment	28,725,649	725,363	(185,568)	29,265,444	10%	14,506,250	2,901,508	(64,893)	17,342,864	11,922,580
Computer & Peripherals	8,082,828	-	(339,590)	7,743,238	10%	2,902,619	800,978	(187,645)	3,515,952	4,227,287
Service Equipment	159,209,735	-	-	159,209,735	10%	75,752,135	15,920,980	-	91,673,115	67,536,620
<b>Total</b>	<b>39,942,080,996</b>	<b>8,152,100</b>	<b>(555,796)</b>	<b>39,949,677,299</b>	<b>-</b>	<b>10,840,743,268</b>	<b>2,531,983,757</b>	<b>(261,226)</b>	<b>13,372,465,800</b>	<b>26,577,211,500</b>

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	293,322,125	-	(4,746,000)	288,576,125	-	-	-	-	-	288,576,125
Building	634,010,566	892,772	-	634,903,338	3.50%	93,595,188	22,203,998	(1)	115,799,185	519,104,152
Plant & Machinery	36,482,470,553	2,191,651,750	-	38,674,122,303	5%-33.33%	8,286,444,329	2,241,585,117	-	10,528,029,446	28,146,092,857
Vehicles	109,868,243	-	(6,926,000)	102,942,243	15%	69,117,691	16,706,993	(5,714,661)	80,110,023	22,832,220
Furniture & Fixtures	45,319,775	199,000	-	45,518,775	10%	19,101,165	4,542,446	-	23,643,611	21,875,164
Office Equipment	28,284,591	441,058	-	28,725,649	10%	11,657,380	2,848,870	-	14,506,250	14,219,399
Computer & Peripherals	7,155,591	927,237	-	8,082,828	10%	2,148,578	754,040	1	2,902,619	5,180,209
Service Equipment	149,813,235	-	9,376,500	159,209,735	10%	56,548,738	15,217,742	3,985,655	75,752,135	83,457,600
<b>Total</b>	<b>37,750,264,679</b>	<b>2,194,111,817</b>	<b>(2,295,500)</b>	<b>39,942,080,996</b>	<b>-</b>	<b>8,538,613,069</b>	<b>2,303,859,206</b>	<b>(1,729,006)</b>	<b>10,840,743,268</b>	<b>29,101,337,727</b>

**H. Madhumati 100MW HFO Based Power Plant**

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	191,583,890	-	-	191,583,890	-	-	-	-	-	191,583,890
Building	284,274,038	-	-	284,274,038	3.50%	43,270,584	9,949,590	-	53,220,177	231,053,861
Plant & Machinery	6,748,985,576	-	-	6,748,985,576	6.67%	1,974,268,959	448,409,117	-	2,422,678,076	4,326,307,500
Vehicles	9,561,000	-	-	9,561,000	15%	6,454,657	1,434,151	-	7,888,808	1,672,192
Furniture & Fixtures	9,438,934	383,888	-	9,822,822	10%	4,155,246	1,046,066	-	5,201,312	4,621,510
Office Equipment	12,892,711	1,297,500	-	14,190,211	10%	4,857,230	1,322,367	-	6,179,597	8,010,614
Computer & Peripherals	4,808,503	-	-	4,808,503	10%	1,533,730	480,856	-	2,014,586	2,793,917
Service Equipment	85,109,930	-	-	85,109,930	10%	33,685,456	8,510,992	-	42,196,448	42,913,482
<b>Total</b>	<b>7,346,654,582</b>	<b>1,681,388</b>	<b>-</b>	<b>7,348,335,970</b>	<b>-</b>	<b>2,068,225,862</b>	<b>471,153,142</b>	<b>-</b>	<b>2,539,379,004</b>	<b>4,808,956,966</b>

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	191,583,890	-	-	191,583,890	-	-	-	-	-	191,583,890
Building	284,274,038	-	-	284,274,038	3.50%	33,320,993	9,949,590	1	43,270,584	241,003,454
Plant & Machinery	6,748,985,576	-	-	6,748,985,576	6.67%	1,525,858,898	448,410,061	-	1,974,268,959	4,774,716,617
Vehicles	9,561,000	-	-	9,561,000	15%	5,020,507	1,434,151	(1)	6,454,657	3,106,343
Furniture & Fixtures	9,438,934	-	-	9,438,934	10%	3,211,405	943,840	1	4,155,246	5,283,688
Office Equipment	11,948,177	911,845	32,689	12,892,711	10%	3,583,280	1,267,332	6,618	4,857,230	8,035,481
Computer & Peripherals	5,001,331	-	(192,828)	4,808,503	10%	1,078,851	495,322	(40,443)	1,533,730	3,274,773
Service Equipment	88,828,542	5,657,888	(9,376,500)	85,109,930	10%	28,871,504	8,799,607	(3,985,655)	33,685,456	51,424,474
<b>Total</b>	<b>7,349,621,488</b>	<b>6,569,733</b>	<b>(9,536,639)</b>	<b>7,346,654,582</b>	<b>-</b>	<b>1,600,945,438</b>	<b>471,299,903</b>	<b>(4,019,479)</b>	<b>2,068,225,862</b>	<b>5,278,428,720</b>



**I. Sirajganj 7.6MW Solar Power Plant**

**FY 2023-24**

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	8,351,720	-	-	8,351,720	-	-	-	-	-	8,351,720
Plant & Machinery	1,047,305,788	-	-	1,047,305,788	5.56%	131,316,713	58,540,804	-	189,857,517	857,448,271
Furniture & Fixtures	-	58	-	58	10%	-	-	-	-	58
Office Equipment	84,424	28,599	-	113,023	10%	5,910	9,202	-	15,112	97,911
Computer & Peripherals	188,060	1	-	188,061	10%	30,142	18,912	-	49,054	139,007
<b>Total</b>	<b>1,055,929,992</b>	<b>28,658</b>	<b>-</b>	<b>1,055,958,650</b>	<b>-</b>	<b>131,352,766</b>	<b>58,568,918</b>	<b>-</b>	<b>189,921,684</b>	<b>866,036,966</b>

**FY 2022-23**

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Land	8,351,720	-	-	8,351,720	-	-	-	-	-	8,351,720
Plant & Machinery	1,047,305,788	-	-	1,047,305,788	5.56%	73,096,234	58,220,479	-	131,316,713	915,989,075
Vehicles	-	-	-	-	15%	-	-	-	-	-
Furniture & Fixtures	-	-	-	-	10%	-	-	-	-	-
Office Equipment	-	84,424	-	84,424	10%	-	5,910	-	5,910	78,514
Computer & Peripherals	188,060	-	-	188,060	10%	11,336	18,807	(1)	30,142	157,918
Service Equipment	-	-	-	-	10%	-	-	-	-	-
<b>Total</b>	<b>1,055,845,568</b>	<b>84,424</b>	<b>-</b>	<b>1,055,929,992</b>	<b>-</b>	<b>73,107,570</b>	<b>58,245,196</b>	<b>(1)</b>	<b>131,352,766</b>	<b>924,577,226</b>

**J. Payra 3600MW LNG To Power Project**

**FY 2023-24**

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Furniture & Fixtures	297,800	-	-	297,800	10%	104,230	-	-	104,230	193,570
Office Equipment	212,800	-	-	212,800	10%	74,480	-	-	74,480	138,320
Computer & Peripherals	890,735	174,800	-	1,065,535	10%	252,129	-	-	252,129	813,406
<b>Total</b>	<b>1,401,335</b>	<b>174,800</b>	<b>-</b>	<b>1,576,135</b>	<b>-</b>	<b>430,839</b>	<b>-</b>	<b>-</b>	<b>430,839</b>	<b>1,145,296</b>

**FY 2022-23**

Particulars	Cost				Rates %	Depreciation				Amount in BDT
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3	4=(1+2+3)		5	6	7	8	9= (6+7+8)
Furniture & Fixtures	297,800	-	-	297,800	10%	74,450	29,780	-	104,230	193,570
Office Equipment	212,800	-	-	212,800	10%	53,200	21,280	-	74,480	138,320
Computer & Peripherals	890,735	-	-	890,735	10%	163,055	89,074	-	252,129	638,606
<b>Total</b>	<b>1,401,335</b>	<b>-</b>	<b>-</b>	<b>1,401,335</b>	<b>-</b>	<b>290,705</b>	<b>140,134</b>	<b>-</b>	<b>430,839</b>	<b>970,496</b>

**Note A:** Floating Charge has been created on the assets for Sirajganj 225MW Power Plant (Unit-2) ECA loan by an amount of Tk 19,167,840,000, for Sirajganj 225MW Power Plant (Unit-3) ECA loan by an amount of Tk. 19,348,085,000, for Madhumati 100MW HFO Based Power Plant & for Solar 7.6MW Photovoltaic Power Plant loan from Agrani Bank Limited by an amount of Tk. 7,209,847,301. Floating and fixed charges has been created on assets for bond liabilities by an amount of Tk. 10,000,000,000.

**Note B:** In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. All the Fixed Assets are recognised at fair value as per the valuation of Independent Valuer. The value of the Land is revalued at BDT 3,614,528,419 resulting a Revaluation Surplus of BDT 2,726,838,503. As per the recommendation of Independent Valuer, reclassification among major sub-categories of fixed assets has taken place. The effect of Reclassification & Revaluation is reflected from 1st July 2020.



**Annexure-B: Project-in-Progress**

As at 30 June 2024

SL	Name of Projects	Amount in BDT											
		Opening Balance as at 01 July 2023			Transaction during the year			Transfer/Adjustment during the year			Closing Balance as at 30 June 2024		
		Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total
1	2	3	4=(2+3)	5	6	7=(5+6)	8	9	10=(8+9)	11=(2+5-8)	12=(3+6-9)	13=(11+12)	
1	Rupsha 800MW CCPP Project	5,094,043,872	26,421,344,146	31,515,388,018	1,736,053,382	11,183,325,255	12,919,378,637	-	-	-	6,830,097,254	37,604,669,401	44,434,766,655
2	Payra 3600MW LNG-To-Power Project	543,632,147	-	543,632,147	2,014,244	-	2,014,244	-	-	-	545,646,392	-	545,646,392
3	Office of the Chief Engineer (Sirajganj Hub)*	233,748,858	-	233,748,858	-	-	-	(233,748,858)	-	(233,748,858)	-	-	-
	<b>Total</b>	<b>5,871,424,878</b>	<b>26,421,344,146</b>	<b>32,292,769,024</b>	<b>1,738,067,626</b>	<b>11,183,325,255</b>	<b>12,921,392,881</b>	<b>(233,748,858)</b>	<b>-</b>	<b>(233,748,858)</b>	<b>7,375,743,646</b>	<b>37,604,669,401</b>	<b>44,980,413,047</b>

\*The Total Project cost amounting BDT 233,748,972 of 10 Storied Dormitory Building of Sirajganj Power Station has been transferred to PPE as Building & Civil Structure amounting BDT 216,371,537, Office Equipment amounting BDT 5,868,235 and Furniture & Fixtures amounting BDT 11,509,200.

**As at 30 June 2023**

SL	Name of Projects	Amount in BDT											
		Opening Balance as at 01 July 2022			Transaction during the year			Transfer/Adjustment during the year			Closing Balance as at 30 June 2023		
		Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total
1	2	3	4=(2+3)	5	6	7=(5+6)	8	9	10=(8+9)	11=(2+5-8)	12=(3+6-9)	13=(11+12)	
1	Corporate Office**	37,216,521	-	37,216,521	26,330,835	-	26,330,835	(63,547,356)	-	(63,547,356)	0	-	0
2	Rupsha 800MW CCPP Project	4,078,608,069	10,901,530,215	14,980,138,284	1,015,435,803	15,519,813,931	16,535,249,734	-	-	-	5,094,043,872	26,421,344,146	31,515,388,018
3	Payra 3600MW LNG-To-Power Project	543,493,031	-	543,493,031	139,116	-	139,116	-	-	-	543,632,147	-	543,632,147
4	Khulna 225MW Power Plant**	150,769,036	-	150,769,036	163,743,039	-	163,743,039	(314,512,075)	-	(314,512,075)	-	-	-
5	Office of the Chief Engineer (Sirajganj Hub)	110,205,676	-	110,205,676	123,543,183	-	123,543,183	-	-	-	233,748,858	-	233,748,858
	<b>Total</b>	<b>4,920,292,333</b>	<b>10,901,530,215</b>	<b>15,821,822,548</b>	<b>1,329,191,976</b>	<b>15,519,813,931</b>	<b>16,849,005,907</b>	<b>(378,059,431)</b>	<b>-</b>	<b>(378,059,431)</b>	<b>5,871,424,878</b>	<b>26,421,344,146</b>	<b>32,292,769,024</b>

\* Project in progress under Corporate Office among others includes Resettlement expenses incurred for Bangladesh-China Power Company Limited (BCPCL), a separate Joint Venture company formed between NWPGL and CMC, China. The cost has been recognized as receivable from BCPCL.

\*\* The Amount was capitalized for GT & GBC Commissioning (Gas) for Khulna PP completed on 17.03.2023.



**Annexure C: Intangible Assets (Software)**

As at 30 June 2024

Amount in BDT

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Disposal	Closing Balance	
1	2	3	4	5=(2+3+4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
<b>Corporate Office</b>										
Software, Website & ERP	40,457,374	753,800	-	41,211,174	20%	4,778,848	7,613,742	-	12,392,590	28,818,584
<b>Sirajganj 225MW Power Plant (Unit-1)</b>										
Store Management Software	233,100	-	-	233,100	20%	65,811	46,620	-	112,431	120,669
<b>Sirajganj 225MW Power Plant (Unit-2)</b>										
Store Management Software	611,625	-	-	611,625	20%	308,768	122,325	-	431,093	180,532
<b>Sirajganj 225MW Power Plant (Unit-3)</b>										
Store Management Software	233,100	-	-	233,100	20%	65,811	46,620	-	112,431	120,669
<b>Office of the Chief Engineer</b>										
Store Management Software	233,100	-	-	233,100	20%	65,811	46,620	-	112,431	120,669
<b>Khulna 225MW Power Plant</b>										
Stationery Management Software	236,250	-	-	236,250	20%	47,314	23,625	-	70,939	165,311
<b>Bheramara 410MW Power Plant</b>										
Store Management Software	402,326	-	-	402,326	20%	347,462	54,864	-	402,326	(0)
<b>Total</b>	<b>42,406,875</b>	<b>753,800</b>	<b>-</b>	<b>43,160,675</b>		<b>5,679,825</b>	<b>7,954,416</b>	<b>-</b>	<b>13,634,241</b>	<b>29,526,434</b>

As at 30 June 2023

Amount in BDT

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Disposal	Closing Balance	
1	2	3	4	5=(2+3+4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
<b>Corporate Office</b>										
Software, Website & ERP	8,829,818	31,627,556	-	40,457,374	20%	3,109,361	1,669,487	-	4,778,848	35,678,526
<b>Sirajganj 225MW Power Plant (Unit-1)</b>										
Store Management Software	233,100	-	-	233,100	20%	19,191	46,620	-	65,811	167,289
<b>Sirajganj 225MW Power Plant (Unit-2)</b>										
Store Management Software	611,625	-	-	611,625	20%	186,443	122,325	-	308,768	302,857
<b>Sirajganj 225MW Power Plant (Unit-3)</b>										
Store Management Software	233,100	-	-	233,100	20%	19,191	46,620	-	65,811	167,289
<b>Office of the Chief Engineer</b>										
Store Management Software	233,100	-	-	233,100	20%	19,191	46,620	-	65,811	167,289
<b>Khulna 225MW Power Plant</b>										
Store Management Software	236,250	-	-	236,250	20%	23,690	23,625	-	47,314	188,936
<b>Bheramara 410MW Power Plant</b>										
Store Management Software	402,326	-	-	402,326	20%	266,997	80,465	-	347,462	54,864
<b>Total</b>	<b>10,779,319</b>	<b>31,627,556</b>	<b>-</b>	<b>42,406,875</b>		<b>3,644,064</b>	<b>2,035,762</b>	<b>-</b>	<b>5,679,825</b>	<b>36,727,050</b>



**Annexure D: Right of Use Assets (RoU)**

**FY 2023-24**

Amount in BDT

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
1	2	3	4	5=(2+3-4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	5.56%	28,024,394	7,006,099	-	35,030,493	91,079,288
Sirajganj 225MW Power Plant (Unit-2)	158,912,707	-	-	158,912,707	4.55%	30,269,087	7,146,867	-	37,415,954	121,496,754
Sirajganj 225MW Power Plant (Unit-3)	125,628,981	-	-	125,628,981	4.35%	22,841,632	5,409,860	-	28,251,492	97,377,489
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	5.00%	24,786,874	6,196,719	-	30,983,593	92,950,772
Bheramara 410MW Power Plant	119,252,149	-	(21,197,356)	98,054,793	4.76%	22,714,695	5,663,115	2,151,431	30,529,241	67,525,552
Sirajganj 7.6MW Solar Power Plant	6,864,622	-	725,899	7,590,521	5.00%	772,270	259,530	(45,032)	986,768	6,603,753
<b>Total</b>	<b>660,702,604</b>	<b>-</b>	<b>(20,471,457)</b>	<b>640,231,147</b>		<b>129,408,951</b>	<b>31,682,190</b>	<b>2,106,399</b>	<b>163,197,540</b>	<b>477,033,607</b>

The amount of Right of Use of Assets was high in prior period in Bheramara 410MW PP because of assuming higher tenor of lease compared to that of PPA which has been rectified. In case of Sirajganj 7.6MW Solar Power Plant, the PPA tenor was considered instead of lease tenor which has been rectified in current period.

**FY 2022-23**

Amount in BDT

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Disposal	Closing Balance	
1	2	3	4	5=(2+3-4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	5.56%	21,018,295	7,006,099	-	28,024,394	98,085,387
Sirajganj 225MW Power Plant (Unit-2)	168,460,361	-	(9,547,654)	158,912,707	4.55%	22,971,867	7,297,220	-	30,269,087	128,643,621
Sirajganj 225MW Power Plant (Unit-3)	127,042,449	-	(1,413,468)	125,628,981	4.35%	16,582,976	6,258,656	-	22,841,632	102,787,349
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	5.00%	18,590,155	6,196,719	-	24,786,874	99,147,491
Bheramara 410MW Power Plant	119,061,404	-	190,745	119,252,149	4.76%	17,008,773	5,705,922	-	22,714,695	96,537,454
Sirajganj 7.6MW Solar Power Plant	7,006,230	-	(141,608)	6,864,622	5.00%	437,889	334,381	-	772,270	6,092,352
<b>Total</b>	<b>671,614,590</b>	<b>-</b>	<b>(10,911,985)</b>	<b>660,702,604</b>		<b>96,609,955</b>	<b>32,798,997</b>	<b>-</b>	<b>129,408,951</b>	<b>531,293,653</b>



**Annexure E: Currency Fluctuation Loss Recoverable as per PPA**

As at 30 June 2024

Amount in BDT

Power Plant Name	Unrealized Fluctuation Loss from Foreign Loan at 30 June 2024								Rates %	Expected Recovery of Unrealized Loss			
	Opening Balance			Addition during the year	Charge	Closing Balance				FY 2024-25	FY 2025-26	(FY 2026-27- FY 2032-33)	Total Recovery
	Current Portion	Non-Current Portion	Total			Current Portion	Non-Current Portion	Total					
Sirajganj 225MW Power Plant (Unit-1)	100,207,536	400,830,131	501,037,667	189,343,834	100,207,536	147,543,491	442,630,473	590,173,964	25.00%	147,543,491	147,543,491	295,086,982	590,173,964
Sirajganj 225MW Power Plant (Unit-2)	318,117,620	1,908,705,731	2,226,823,351	874,211,526	318,117,620	463,819,543	2,319,097,714	2,782,917,257	16.67%	463,819,543	463,819,543	1,855,278,171	2,782,917,257
Sirajganj 225MW Power Plant (Unit-3)	338,200,717	2,367,405,019	2,705,605,736	1,108,951,712	338,200,717	496,622,390	2,979,734,341	3,476,356,731	14.29%	496,622,390	496,622,390	2,483,111,951	3,476,356,731
Khulna 225MW Power Plant	361,890,952	1,713,752,932	2,075,643,883	787,910,677	361,890,952	558,868,621	1,942,794,987	2,501,663,608	11%-25%	558,868,621	558,868,621	1,383,926,366	2,501,663,608
Madhumati 100MW PP	157,349,972	944,099,829	1,101,449,801	350,876,505	157,349,972	215,829,389	1,079,146,945	1,294,976,334	16.67%	215,829,389	215,829,389	863,317,556	1,294,976,334
Sirajganj 7.6MW Solar Power Plant	24,399,794	146,398,764	170,798,558	55,445,902	24,399,794	33,640,778	168,203,888	201,844,666	16.67%	33,640,778	33,640,778	134,563,110	201,844,666
<b>Total</b>	<b>1,300,166,590</b>	<b>7,481,192,406</b>	<b>8,781,358,995</b>	<b>3,366,740,155</b>	<b>1,300,166,590.28</b>	<b>1,916,324,212</b>	<b>8,931,608,349</b>	<b>10,847,932,560</b>		<b>1,916,324,212</b>	<b>1,916,324,212</b>	<b>7,015,284,137</b>	<b>10,847,932,560</b>

As at 30 June 2023

Amount in BDT

Power Plant Name	Unrealized Fluctuation Loss from Foreign Loan at 30 June 2023								Rates %	Expected Recovery of Unrealized Loss			
	Opening Balance			Addition during the year	Charge	Closing Balance				FY 2023-24	FY 2024-25	(FY 2025-26- FY 2032-33)	Total Recovery
	Current Portion	Non-Current Portion	Total			Current Portion	Non-Current Portion	Total					
Sirajganj 225MW Power Plant (Unit-1)	35,346,938	176,734,690	212,081,628	324,302,992	35,346,938	100,207,536	400,830,146	501,037,682	20.00%	100,207,536	100,207,536	300,622,609	501,037,682
Sirajganj 225MW Power Plant (Unit-2)	110,787,118	775,509,824	886,296,941	1,451,313,516	110,787,118	318,117,620	1,908,705,720	2,226,823,339	14.29%	318,117,620	318,117,620	1,590,588,100	2,226,823,339
Sirajganj 225MW Power Plant (Unit-3)	117,660,356	941,282,848	1,058,943,204	1,764,322,885	117,660,356	338,200,717	2,367,405,016	2,705,605,732	12.50%	338,200,717	338,200,717	2,029,204,299	2,705,605,732
Khulna 225MW Power Plant	93,850,304	735,440,644	829,290,948	1,340,203,239	93,850,304	361,890,952	1,713,752,931	2,075,643,883	10%-20%	361,890,952	361,890,952	1,351,861,979	2,075,643,883
Madhumati 100MW PP	54,679,700	382,757,897	437,437,597	718,691,904	54,679,700	157,349,972	944,099,829	1,101,449,801	14.29%	157,349,972	157,349,972	786,749,858	1,101,449,801
Sirajganj 7.6MW Solar Power Plant	8,414,092	58,898,646	67,312,738	111,899,912	8,414,092	24,399,794	146,398,764	170,798,558	14.29%	24,399,794	24,399,794	121,998,970	170,798,558
<b>Total</b>	<b>420,738,507</b>	<b>3,070,624,548</b>	<b>3,491,363,056</b>	<b>5,710,734,448</b>	<b>420,738,508</b>	<b>1,300,166,590</b>	<b>7,481,192,406</b>	<b>8,781,358,996</b>		<b>1,300,166,590</b>	<b>1,300,166,590</b>	<b>6,181,025,815</b>	<b>8,781,358,996</b>



## Annexure-F: Inventories

Amount in BDT

Power Plant Name	FY 2023-24					FY 2022-23				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment/ Transfer during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment/ Transfer during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	-	-	-	-	-	143,503,484	-	-	(143,503,484)	-
Sirajganj 225MW Power Plant (Unit-2)	422,151,341	2,451,567,592	2,238,920,046	-	634,798,887	476,974,768	8,684,232,362	9,244,690,408	505,634,619	422,151,341
Sirajganj 225MW Power Plant (Unit-3)	3	-	-	-	-	386,216,064	-	24,084,926	(362,131,135)	3
Khulna 225MW Power Plant	693,651,789	2,432,495,831	2,925,330,805	-	200,816,815	494,684,054	10,236,392,158	10,037,424,423	-	693,651,789
Bheramara 410MW Power Plant	268,640,585	-	-	-	268,640,585	268,640,585	-	-	-	268,640,585
Madhumati 100MW HFO Power Plant (HSD & HFO)	215,740,729	1,313,110,780	1,425,901,089	-	102,950,421	659,864,666	4,063,428,430	4,507,552,365	-	215,740,729
<b>Total</b>	<b>1,600,184,447</b>	<b>6,197,174,203</b>	<b>6,590,151,940</b>	<b>-</b>	<b>1,207,206,713</b>	<b>2,429,883,621</b>	<b>22,984,052,950</b>	<b>23,813,752,122</b>	<b>-</b>	<b>1,600,184,447</b>

Amount in BDT

## 2. Inventories-Stock &amp; Stores (Foreign)

Power Plant Name	FY 2023-24					FY 2022-23				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	345,334,453	58,495,447	48,555,019	-	355,274,881	335,922,678	60,063,456	50,651,681	(0)	345,334,453
Sirajganj 225MW Power Plant (Unit-2)	117,941,282	31,470,206	40,924,858	-	108,486,631	59,738,866	76,759,076	18,556,660	-	117,941,282
Sirajganj 225MW Power Plant (Unit-3)	131,361,771	41,120,894	16,768,265	-	155,714,400	97,998,907	46,931,358	13,568,494	-	131,361,771
Khulna 225MW Power Plant	151,894,783	21,289,936	3,948,314	(0)	169,236,405	138,114,589	33,041,765	19,261,571	-	151,894,783
Bheramara 410MW Power Plant	528,075,155	8,032,153	24,788,941	(0)	511,318,367	316,329,709	255,315,500	43,570,053	-	528,075,155
Madhumati 100MW HFO Power Plant	92,480,307	91,473,477	12,634,369	-	171,319,415	84,539,640	24,062,394	16,121,727	-	92,480,307
<b>Total</b>	<b>1,367,087,752</b>	<b>251,882,113</b>	<b>147,619,766</b>	<b>(0)</b>	<b>1,471,350,100</b>	<b>1,032,644,389</b>	<b>496,173,549</b>	<b>161,730,186</b>	<b>(0)</b>	<b>1,367,087,752</b>



## 3. Inventories-Stock &amp; Stores (Local)

Amount in BDT

Power Plant Name	FY 2023-24					FY 2022-23				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	188,686,600	74,857,662	26,543,231	(519,600)	236,481,431	154,233,799	55,800,058	21,347,257	-	188,686,600
Sirajganj 225MW Power Plant (Unit-2)	166,426,694	83,008,261	57,223,420	(124,001)	192,087,534	68,569,733	123,090,069	25,233,108	-	166,426,694
Sirajganj 225MW Power Plant (Unit-3)	106,219,112	84,538,365	28,453,641	-	162,303,836	52,463,374	69,019,876	15,264,138	-	106,219,112
Khulna 225MW Power Plant	167,379,400	22,215,590	20,255,098	-	169,339,892	144,377,545	67,847,753	44,845,898	-	167,379,400
Bheramara 410MW Power Plant	205,404,742	29,582,995	13,913,468	(27,000)	221,047,270	139,416,978	88,085,827	22,098,064	-	205,404,742
*Madhumati 100MW HFO Power Plant (Including Lube Oil)	45,706,158	96,096,688	80,715,675	-	61,087,171	15,126,344	98,098,926	67,519,112	(0)	45,706,158
Solar 7.6MW Power Plant	169,928	1,149,529	296,568	-	1,022,890	-	224,168	54,240	-	169,928
Office of the Chief Engineer	1,220,651	1,889,024	56,872	0	3,052,803	1,240,711	79,583	99,643	-	1,220,651
<b>Total</b>	<b>881,213,285</b>	<b>393,338,114</b>	<b>227,457,971</b>	<b>(670,601)</b>	<b>1,046,422,827</b>	<b>575,428,484</b>	<b>502,246,260</b>	<b>196,461,460</b>	<b>(0)</b>	<b>881,213,285</b>

## 4. Inventories-Stock &amp; Stores (Chemical)

Amount in BDT

Power Plant Name	FY 2023-24					FY 2022-23				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	55,297,416	39,222,405	37,990,523	-	56,529,298	44,214,199	67,306,877	56,223,661	-	55,297,416
Sirajganj 225MW Power Plant (Unit-2)	24,578,147	20,352,281	17,406,165	-	27,524,264	17,664,408	26,839,337	19,925,598	-	24,578,147
Khulna 225MW Power Plant	5,552,420	5,157,640	3,352,508	-	7,357,553	5,282,306	11,282,596	11,012,482	-	5,552,420
Bheramara 410MW Power Plant	14,875,291	16,248,475	19,733,234	-	11,390,532	13,635,957	31,006,717	29,767,383	-	14,875,291
Madhumati 100MW HFO Power Plant	-	966,159	131,436	-	834,723	-	-	-	-	-
<b>Total</b>	<b>100,303,275</b>	<b>81,946,961</b>	<b>78,613,865</b>	<b>-</b>	<b>103,636,370</b>	<b>80,796,870</b>	<b>136,435,527</b>	<b>116,929,124</b>	<b>-</b>	<b>100,303,275</b>



## Annexure-G: Accounts Receivable

Amount in BDT

Power Plant Name	FY 2023-24					FY 2022-23				
	Opening Balance	Addition during the year	Received during the year	Adjustment during the year	Closing Balance	Opening Balance	Addition during the year	Received during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	4,227,135,237	5,287,731,586	2,948,031,684	(2,073,508)	6,564,761,631	1,156,290,362	5,523,684,199	2,473,092,470	20,253,146	4,227,135,237
Sirajganj 225MW Power Plant (Unit-2)	5,414,994,232	7,927,256,378	4,500,126,577	(2,665,238)	8,839,458,795	5,184,350,453	14,901,832,647	14,671,188,864	-	5,414,994,232
Sirajganj 225MW Power Plant (Unit-3)	5,400,146,598	7,786,059,946	3,668,353,050	(1,355,824)	9,516,497,669	2,046,112,763	6,546,391,720	3,192,357,886	-	5,400,146,598
Khulna 225MW Power Plant	6,168,848,657	7,260,897,585	3,693,859,604	(128,704,661)	9,607,181,978	5,691,877,598	14,776,584,654	14,299,524,156	(89,437)	6,168,848,657
Bheramara 410MW Power Plant	5,974,417,873	7,840,843,606	4,605,484,825	(229,065)	9,209,547,408	3,092,751,314	8,052,574,556	5,170,575,401	(333,207)	5,974,417,873
Madhumati 100MW HFO Power Plant	3,250,448,755	3,186,216,501	2,185,809,922	(206,350,196)	4,044,505,140	2,000,947,295	6,316,805,843	5,067,304,383	-	3,250,448,755
Solar 7.6MW PP	125,657,568	157,508,878	79,519,621	-	203,646,823	40,857,598	148,583,259	63,783,286	-	125,657,568
Corporate Office (Income Tax Reimbursable)	875,761,191	173,266,772	180,839,833	-	868,188,130	875,761,191	-	-	-	875,761,191
<b>Total</b>	<b>31,437,410,111</b>	<b>39,619,781,253</b>	<b>21,862,025,116</b>	<b>(341,377,888)</b>	<b>48,853,787,575</b>	<b>20,088,948,574</b>	<b>56,266,456,878</b>	<b>44,937,826,446</b>	<b>19,830,502</b>	<b>31,437,410,111</b>



**Annexure-H: Advance Income Tax (AIT)**

Amount in BDT

Power Plant Name	FY 2023-24				FY 2022-23			
	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
Corporate Office*	2,916,696,590	1,611,629,969	(2,469,283,069)	2,059,043,490	1,772,521,149	2,525,637,897	(1,381,480,960)	2,916,696,590
Sirajganj 225MW Power Plant (Unit-1)	234,730	76,239	-	310,969	137,007	97,723	-	234,730
Sirajganj 225MW Power Plant (Unit-2)	187,873	49,723	-	237,597	95,580	92,293	-	187,873
Sirajganj 225MW Power Plant (Unit-3)	126,548	35,340	-	161,888	60,526	66,022	-	126,548
Khulna 225MW Power Plant	934,917	352,225	-	1,287,142	565,965	368,952	-	934,917
Bheramara 410MW Power Plant	2,073,818	1,382,758	-	3,456,576	971,791	1,102,027	-	2,073,818
Madhumati 100MW HFO Power Plant	677,897	335,773	-	1,013,670	72,277	605,620	-	677,897
Office of the Chief Engineer	222,910	729,036	-	951,946	94,943	127,967	-	222,910
Sirajganj 7.6MW Solar Power Plant	6,324	5,431	-	11,756	1,133	5,191	-	6,324
Rupsha 800MW CCPP Project	29,110,329	75,296,199	-	104,406,528	690,465	28,438,368	-	29,110,329
Payra 3600MW LNG to Power Project	1,958	1,960	-	3,918	1,957	-	-	1,958
<b>Total</b>	<b>2,950,273,895</b>	<b>1,689,894,653</b>	<b>(2,469,283,069)</b>	<b>2,170,885,480</b>	<b>1,775,212,793</b>	<b>2,556,542,060</b>	<b>(1,381,480,960)</b>	<b>2,950,273,895</b>

\* Advance Income Tax has been adjusted with the provision for Income Tax as per the submitted income tax return of FY 2022-23



**Investment in FDR  
As at 30 June 2024**

## A. Investment in FDR-Short Term

							Amount in BDT
SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	0507343	Agrani Bank Ltd	WASA Br	06 Months	8.50%	15/07/2024	10,000,000
2	11A 0507384	Agrani Bank	WASA Br	06 Months	9.00%	17/09/2024	250,000,000
3	3576680	AB Bank Ltd	Motijheel Branch, Dhaka.	06 Months	11.00%	20/09/2024	308,650,000
4	11A 0507431	Agrani Bank Ltd	WASA Br	06 Months	8.50%	5/07/2024	150,000,000
5	0507795	Agrani Bank Ltd	WASA Br	06 Months	8.90%	16/08/2024	100,000,000
<b>Sub-Total (A)</b>							<b>818,650,000</b>

## B. Investment in FDR-Highly Liquid

							Amount in BDT
SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	3784102	AB Bank Ltd	kawranbazar Branch, Dhaka.	03 Months	11.00%	18/08/2024	50,975,000
2	3775390	AB Bank Ltd	Motijheel Branch, Dhaka.	03 Months	11.00%	21/09/2024	60,000,000
<b>Sub-Total (B)</b>							<b>110,975,000</b>
<b>Grand-Total (A+B)</b>							<b>929,625,000</b>



**Annexure-J: Cash in Hand**  
**As at 30 June 2024**

Particulars	Amount in BDT	
	As at 30 June 2024	As at 30 June 2023
	BDT	BDT
Corporate Office	50,000	50,000
Sirajganj 225MW Power Plant (Unit-1)	15,000	15,000
Sirajganj 225MW Power Plant (Unit-2)	15,000	15,000
Sirajganj 225MW Power Plant (Unit-3)	15,000	15,000
Khulna 225MW Power Plant	20,000	20,000
Bheramara 410MW Power Plant	20,000	20,000
Madhumati 100MW HFO Based Power Plant	20,000	20,000
Sirajganj 7.6MW Solar PP	10,000	10,000
Rupsha 800MW CCPP Project	20,000	20,000
Office of the Chief Engineer (Sirajganj Hub)	20,000	20,000
Payra 3600MW LNG-To-Power Project	15,000	15,000
<b>Total</b>	<b>220,000</b>	<b>220,000</b>



**Annexure-K: Cash at Bank**  
**As at 30 June 2024**

**A. Corporate Office**

**Amount in BDT**

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	Janata Bank Limited	4001864	19,933,679	39,316,091
2	Rupali Bank Limited	0026027000006	2,788,222	-
3	Janata Bank Limited	4001795	-	546,365
4	City Bank Limited	3101930541001	39,847,459	21,044,404
5	Janata Bank Limited	4001842	-	1,599,663
6	Janata Bank Limited	4001853	4,851,224	4,949,572
7	Janata Bank Limited	4002056	-	7,493,544
8	Sonali Bank Limited	-	-	811,163
9	Janata Bank Limited	4003296	-	1,935,359
10	Janata Bank Limited	4003285	-	3,850,667
11	Janata Bank Limited	4003068	-	223,826
12	Standard Chartered Bank	31-1184169-03	631,581,967	89,776,075
13	Standard Chartered Bank	31-1184169-06	59,564,811	72,942,592
14	Dutch Bangla Bank Limited	101-120-5554	15,109,998	14,171,350
15	Janata Bank Limited	10236002297	-	8,951
16	Janata Bank Limited	4003002	3,280,941	8,958,857
17	AB Bank Limited	4004-789682-430	94,092,892	48,189,360
18	Rupali Bank Limited	240002011	-	5,011,055
19	Standard Chartered Bank	02-1184169-01	18,582,010	40,653,441
20	Jamuna Bank Limited	10320001242	-	9,255,483
21	Basic Bank Limited	4716-01-0000156	7,702,653	32,018,783
22	Rupali Bank Ltd	26024000171	78,790,119	325,259,816
23	Standard Chartered Bank	01-1184169-02	45,681,344	2,041,071,721
24	Standard Chartered Bank	01-1184169-05	49,704,573	1,372,600,274
25	Standard Chartered Bank	01-1184169-03	886,955,546	806,424,893
26	Standard Chartered Bank	01-1184169-06	-	330,808,752
27	BRAC Bank Ltd.	154-010-4237457001	473,570	2,412,126
28	Agrani Bank Ltd.	200-01-3516204	298,599,596	333,613,830
29	Bank Asia Ltd.	236000717	2,935,919	2,888,004
30	BRAC Bank Ltd.	152-020-4237457001	11,224,177	8,251,198
31	Agrani Bank Limited	200017122155	5,113,789	5,854,004
<b>Sub-Total</b>			<b>2,276,814,486</b>	<b>5,631,941,221</b>



## Annexure-K: Cash at Bank

As at 30 June 2024

## B. Sirajganj 225MW Power Plant (Unit-1)

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	The City Bank Limited	3132425464001	375,636	54,539
2	The City Bank Limited	3132425462001	5,024,717	2,489,223
3	Agrani Bank Ltd.	200012132156	3,996,944	3,879,062
4	The City Bank Limited	3132425463001	8,116,407	35,837,992
5	The City Bank Limited	3132425465001	564,769	562,473
Sub-Total			18,078,472	42,823,289

## C. Sirajganj 225MW Power Plant (Unit-2)

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	The City Bank Limited	3132425468001	493,343	1,190,773
2	The City Bank Limited	3132425466001	1,578,259	1,610,505
3	The City Bank Limited	3132425467001	7,789,688	8,667,530
4	The City Bank Limited	3132425469001	729,079	99,164
Sub-Total			10,590,368	11,567,972

## D. Sirajganj 225MW Power Plant (Unit-3)

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	The City Bank Limited	3132509447001	405,753	2,822,234
2	The City Bank Limited	3132509429001	2,960,082	4,414,446
3	The City Bank Limited	3132509445001	1,503,615	3,132,179
Sub-Total			4,869,450	10,368,859

## E. Khulna 225MW Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	Agrani Bank Ltd.	200003282159	3,411,071	3,947,668
2	Agrani Bank Ltd.	200003282142	3,074,900	795,419
3	Agrani Bank Ltd.	200003242219	4,979,702	4,742,046
4	Agrani Bank Ltd.	200003282153	992,428	2,307,931
Sub-Total			12,458,100	11,793,064

## F. Bheramara 410MW Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	Pubali Bank Limited	SND-0581102000464	4,214,893	4,792,635
2	Pubali Bank Limited	SND-0581102000447	11,574,981	18,057,540
3	Pubali Bank Limited	STD-0581102000456	30,666,307	36,899,964
4	Pubali Bank Limited	SND-0581102000479	2,454,718	2,074,675
5	Pubali Bank Limited	SND-0581102000479	72,510,677	8,566,431
Sub-Total			121,421,577	70,391,246



## Annexure-K: Cash at Bank

As at 30 June 2024

## G. Madhumati 100MW HFO Based Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	Agrani Bank Ltd.	200013296710	477,958	5,683,561
2	Agrani Bank Ltd.	200013297890	3,381,976	2,142,623
3	Agrani Bank Ltd.	200013297598	3,992,543	5,182,480
4	Agrani Bank Ltd.	200013297797	2,723,906	3,871,764
Sub-Total			10,576,383	16,880,429

## H. Payra 3600MW LNG-Power Project

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	The City Bank limited	3102631541001	1,909,474	100,478

## I. Office of the Chief Engineer (Sirajganj Hub)

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	The City Bank Limited	3132620468001	149,055	91,185
2	The City Bank Limited	3132620457001	7,047,774	6,866,967
3	The City Bank Limited	3132620460001	488,179	3,504,222
4	The City Bank Limited	3132620465001	21,910,665	21,580,340
Sub-Total			29,595,672	32,042,714

## J. Rupsha 800MW CCPP Project

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	Janata Bank Limited	100045188790	2,681,849	2,386,795
3	Janata Bank Limited	100045189711	6,441,020	5,245,367
4	The City Bank Limited	3101938903001	2,519,865	6,001,918
5	Rupali Bank Limited	26024000167	18,694	199,759
6	Sonali bank customs house	-	331,079,896	72,474,166
Sub-Total			342,741,324	86,308,005

## K. Sirajganj 7.6MW Photovoltaic Solar Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	FY 2023-24	FY 2022-23
1	The City Bank Limited	3133239931001	1,480,648	1,045,342
Sub-Total			1,480,648	1,045,342

Total- (A-K)			2,830,535,955	5,915,262,619
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**Annexure-L: Government Equity**

As at 30 June 2024

Amount in BDT

SL No.	Unit Office	Opening Balance	Equity received during the year	Refund to GoB during the year	Converted to Preferred Shares	Closing Balance
1	Bheramara 410MW Power Plant (LTSA Project)	630,000,000	138,000,000	(4,225,107)	-	763,774,893
2	Rupsha 800MW (Dual Fuel) CCPP Project	815,905,522	1,199,400,000	-	-	2,015,305,522
<b>Total</b>		<b>1,445,905,522</b>	<b>1,337,400,000</b>	<b>(4,225,107)</b>	<b>-</b>	<b>2,779,080,415</b>

GoB Equity BDT 24,332,630,550 converted to Preference Share. The remaining amount will also be converted into Preference Share when Commercial Operation is started.



**Annexure-M: Foreign Loan  
As at 30 June 2024**

Amount in BDT

SL	Name of the Project/ Plant	Lender	Currency	Opening Balance as at 01 July 2023				Fund Received during the year		Principal Paid During the Year		Outstanding Principal Amount		Fluctuation Loss (realised)	Fluctuation Loss (Unrealised)	Net Outstanding as at 30 June 2024			
				Current Portion		Long Term		FC	LC	FC	LC	FC	LC	LC	LC	Current Portion		Long Term	
				FC	LC	FC	LC									FC	LC	FC	LC
				1	2	3	4	3	4	5	6	7	8	9	10	11=(3+5+7-9)	12=(4+6+8-10)	13	14
1	Sirajganj 225MW Power Plant (U-1)	ADB	USD	4,134,145	449,960,298	16,536,580	1,799,841,324	-	-	-	-	20,670,724	2,249,801,622	-	189,343,834	4,134,145	487,829,063	16,536,580	1,951,316,393
2	Sirajganj 225MW Power Plant (U-2)	ECA	USD	15,980,191	1,726,180,216	95,881,145	10,357,081,236	-	-	15,980,191	1,721,655,708	95,881,145	10,261,605,744	(4,524,509)	956,893,823	15,980,191	1,885,662,540	79,990,954	9,428,312,517
3	Sirajganj 225MW Power Plant (U-3)	ECA	USD	15,906,073	1,718,173,987	111,342,510	12,027,217,893	-	-	15,906,073	1,721,133,373	111,342,510	12,024,258,507	2,959,385	1,111,198,246	15,906,073	1,876,916,585	95,436,437	11,261,499,554
4	Khulna 225MW Power Plant	ADB	USD	10,976,644	1,194,697,917	75,039,806	8,167,332,440	-	-	-	-	86,016,449	9,362,030,356	-	787,910,677	10,976,644	1,295,243,971	75,039,806	8,854,697,195
5	Madhumati 100MW HFO Based Power Plant	Agrani Bank	USD	5,531,059	604,268,176	40,100,173	4,380,943,920	-	-	5,531,060	607,725,218	40,100,172	4,377,486,879	3,456,913	350,876,505	5,531,059	652,664,941	34,569,113	4,079,155,356
6	Rupsha 800MW (Dual Fuel) CCPP Project	ADB, IDA, JICA	USD	-	-	242,753,989	26,421,344,153	75,929,650	8,476,671,176	-	-	318,683,639	34,898,015,320	-	2,706,654,103	-	-	318,683,639	37,604,669,432
7	Solar 7.6MW Power Plant	ECA	USD	768,082	83,912,932	6,336,675	692,281,692	-	-	768,082	84,392,983	6,336,675	691,801,641	480,051	55,445,902	768,082	90,633,648	5,568,593	637,893,947
	Sub Total (USD/BDT)			53,296,193	5,777,193,504	887,990,876	63,846,042,658	75,929,650	8,476,671,371	38,185,405	4,134,907,282	679,031,314	73,965,000,078	2,371,839	6,158,323,090	53,296,193	6,288,950,747	625,735,121	73,836,744,393
8	Bhoramara 410MW Power Plant																		
	Loan No. BD-P62	JICA	YEN	138,622,378	106,240,191	1,247,601,405	956,161,716	-	-	-	-	1,386,223,783	1,062,401,907	-	-	138,622,378	106,240,191	1,247,601,405	956,161,716
	Loan No. BD-P71	JICA	YEN	2,325,906,594	1,965,158,481	20,933,159,343	17,686,426,329	-	-	-	-	23,259,065,937	19,651,584,810	-	-	2,325,906,594	1,965,158,481	20,933,159,343	17,686,426,329
	Loan No. BD-P71 (LTSA)	JICA	YEN	312,310,395	263,871,053	2,810,793,556	2,374,839,475	-	-	-	-	3,123,103,951	2,638,710,528	-	-	312,310,395	263,871,053	2,810,793,556	2,374,839,475
	Sub Total (YEN/BDT)			2,776,839,367	2,335,269,724	24,991,554,303	21,017,427,521	-	-	-	-	27,768,393,670	23,352,697,245	-	-	2,776,839,367	2,335,269,724	24,991,554,303	21,017,427,521
	Grand Total (BDT)			2,830,135,560	8,112,463,229	25,579,545,179	84,863,470,395	75,929,650	8,476,671,371	38,185,405	4,134,907,282	28,447,424,984	97,317,697,323	2,371,839	6,158,323,090	2,830,135,560	8,624,220,472	25,617,289,424	94,854,171,971



**Annexure-N: Bond & Debenture**

As at 30 June 2024

Amount in BDT

Name of Lenders	FY 2023-24							FY 2022-23						
	Opening Balance		Interest accrued	Interest Paid	Principal paid	Closing Balance		Opening Balance		Interest accrued	Interest Paid	Principal paid	Closing Balance	
	Current Portion	Long term				Current Portion	Long term	Current Portion	Long term				Current Portion	Long term
Brac Bank Ltd	300,000,000	745,574,682	101,231,842	89,550,000	300,000,000	300,000,000	457,256,524	300,000,000	1,042,388,097	117,936,585	114,750,000	300,000,000	300,000,000	745,574,682
Dutch Bangla Bank	200,000,000	497,049,788	67,487,895	59,700,000	200,000,000	200,000,000	304,837,683	200,000,000	694,925,398	78,624,390	76,500,000	200,000,000	200,000,000	497,049,788
Sonali Bank	200,000,000	497,049,788	67,487,895	59,700,000	200,000,000	200,000,000	304,837,683	200,000,000	694,925,398	78,624,390	76,500,000	200,000,000	200,000,000	497,049,788
Rupali Bank Ltd	200,000,000	622,946,693	71,034,370	67,500,000	200,000,000	200,000,000	426,481,063	200,000,000	827,512,338	80,934,355	85,500,000	200,000,000	200,000,000	622,946,693
Eastern Bank Limited	200,000,000	598,825,985	77,435,267	68,900,000	200,000,000	200,000,000	407,361,252	200,000,000	797,811,126	86,514,859	85,500,000	200,000,000	200,000,000	598,825,985
Trust Bank	200,000,000	826,363,718	93,305,983	85,500,000	200,000,000	200,000,000	634,169,702	-	1,026,314,028	90,049,690	90,000,000	-	200,000,000	826,363,718
Mrs. Fatema Khatun	100,000,000	412,461,898	46,647,460	41,075,000	100,000,000	100,000,000	318,034,358	-	512,421,118	42,540,780	42,500,000	-	100,000,000	412,461,898
The City Bank Ltd.	100,000,000	905,833,202	101,573,433	87,000,000	100,000,000	200,000,000	720,406,635	-	1,004,073,528	86,759,674	85,000,000	-	100,000,000	905,833,202
NCC Bank Ltd.	100,000,000	905,833,202	101,573,433	87,000,000	100,000,000	200,000,000	720,406,635	-	1,004,073,528	86,759,674	85,000,000	-	100,000,000	905,833,202
Midland Bank Ltd.	35,000,000	317,041,621	35,550,701	30,450,000	35,000,000	70,000,000	252,142,322	-	351,425,735	30,365,886	29,750,000	-	35,000,000	317,041,621
Premier Bank Ltd.	45,000,000	407,624,941	45,708,045	39,150,000	45,000,000	90,000,000	324,182,986	-	451,833,088	39,041,853	38,250,000	-	45,000,000	407,624,941
Bengal Commercial Bank Ltd.	20,000,000	181,166,640	20,314,687	17,400,000	20,000,000	40,000,000	144,081,327	-	200,814,705	17,351,935	17,000,000	-	20,000,000	181,166,640
<b>Total</b>	<b>1,700,000,000</b>	<b>6,917,772,157</b>	<b>829,351,011</b>	<b>732,925,000</b>	<b>1,700,000,000</b>	<b>2,000,000,000</b>	<b>5,014,198,168</b>	<b>1,100,000,000</b>	<b>8,608,518,086</b>	<b>835,504,071</b>	<b>826,250,000</b>	<b>1,100,000,000</b>	<b>1,700,000,000</b>	<b>6,917,772,157</b>



**Annexure-O: GOVERNMENT LOAN**

As at 30 June 2024

Amount in BDT

SL No.	Name of the Projects/Plants	Opening Balance as at 01 July 2023			Fund Released During the Year	Refund to GoB during the year	Net Fund Released	Loan Received During the Year (40% of total released)	Total Loan Liability	Payment/ Adjustment of Loan During the Year	Closing Balance as at 30 June 2024		
		Current Portion	Long Term Loan	Total							Current Portion	Long Term	Total
	<b>I</b>	<b>2</b>	<b>3</b>	<b>4=(2+3)</b>	<b>5</b>	<b>6</b>	<b>7=(5-6)</b>	<b>8=(7*40%)</b>	<b>9=(4+8)</b>	<b>10</b>	<b>11</b>	<b>12=(9-10-11)</b>	<b>13=(11+12)</b>
1	Corporate Office (Land Project)	189,332,713	1,893,327,127	2,082,659,840	-	-	-	-	2,082,659,840	-	189,332,713	1,893,327,127	2,082,659,840
2	Sirajganj 225MW Power Plant (Unit-1)	360,801,234	2,166,423,786	2,527,225,020	-	-	-	-	2,527,225,020	-	360,801,234	2,166,423,786	2,527,225,020
3	Khulna 225MW Power Plant	311,599,850	1,300,391,040	1,611,990,890	-	-	-	-	1,611,990,890	-	311,599,850	1,300,391,040	1,611,990,890
4	Bheramara 410MW Power Plant	129,322,692	1,583,904,232	1,713,226,924	230,000,000	2,816,738	230,000,000	92,000,000	1,802,410,185	1,043,916	129,322,692	1,672,043,577	1,801,366,269
5	Rupsha 800MW (Dual Fuel) CCPP Project	-	1,944,737,015	1,944,737,015	1,999,000,000	-	1,999,000,000	799,600,000	2,744,337,015	-	-	2,744,337,015	2,744,337,015
<b>Total</b>		<b>991,056,489</b>	<b>8,888,783,199</b>	<b>9,879,839,688</b>	<b>2,229,000,000</b>	<b>2,816,738</b>	<b>2,229,000,000</b>	<b>891,600,000</b>	<b>10,768,622,950</b>	<b>1,043,916</b>	<b>991,056,489</b>	<b>9,776,522,545</b>	<b>10,767,579,034</b>



**Annexure- P: Lease Liabilities**

As at 30 June 2024

Amount in BDT

Power Plant Name	FY 2023-24						
	Opening Balance		Addition/Adjustment during the year	Interest accrued during the year	Paid during the year	Closing Balance	
	Current portion	Non-current portion				Current portion	Non-current portion
Sirajganj 225MW Power Plant (Unit-1)	13,988,987	121,907,107	-	11,101,573	12,545,280	14,118,920	120,333,467
Sirajganj 225MW Power Plant (Unit-2)	13,139,943	166,837,565	-	14,964,138	13,709,308	14,493,905	166,738,433
Sirajganj 225MW Power Plant (Unit-3)	14,412,196	130,679,451	-	11,681,466	10,031,201	10,370,814	136,371,098
Khulna 225MW Power Plant	13,187,297	120,531,329	-	10,948,563	12,067,930	13,288,040	119,311,219
Bheramara 410MW Power Plant	6,922,042	125,351,458	(21,197,356)	(415,990)	10,035,566	2,025,719	98,598,869
Solar 7.6MW Power Plant	931,646	6,662,539	725,899	690,239	-	1,612,808	7,397,515
<b>Total</b>	<b>62,582,111</b>	<b>671,969,449</b>	<b>(20,471,457)</b>	<b>48,969,989</b>	<b>58,389,285</b>	<b>55,910,206</b>	<b>648,750,601</b>

As at 30 June 2023

Amount in BDT

Power Plant Name	FY 2022-23						
	Opening Balance		Addition/Adjustment during the year	Interest accrued during the year	Paid during the year	Closing Balance	
	Current portion	Non-current portion				Current portion	Non-current portion
Sirajganj 225MW Power Plant (Unit-1)	1,324,502	123,350,814	-	11,220,779	-	13,988,987	121,907,107
Sirajganj 225MW Power Plant (Unit-2)	6,127,941	169,928,246	-	13,468,976	-	13,139,943	166,837,565
Sirajganj 225MW Power Plant (Unit-3)	4,264,459	129,652,106	-	12,588,550	-	14,412,196	130,679,451
Khulna 225MW Power Plant	1,026,942	121,650,696	-	11,040,988	-	13,187,297	120,531,329
Bheramara 410MW Power Plant	-	124,310,755	-	10,295,290	2,523,290	6,922,042	125,351,458
Solar 7.6MW Power Plant	57,867	7,051,719	-	626,207	-	931,646	6,662,539
<b>Total</b>	<b>12,801,711</b>	<b>675,944,336</b>	<b>-</b>	<b>59,240,790</b>	<b>2,523,290</b>	<b>62,582,111</b>	<b>671,969,449</b>



**Annexure Q: Accounts Payable**

As at 30 June 2024

Amount in BDT

Power Plant Name	Supplier's Name	FY 2023-24				FY 2022-23			
		Opening Balance	Fuel Purchased during the year	Paid during the year	Closing Balance	Opening Balance	Fuel Purchased during the year	Paid during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	Pashchimanchal Gas Company Limited (PGCL)	1,686,220,729	2,064,481,485	873,745,557	2,876,956,657	92,791,674	2,378,986,605	785,557,550	1,686,220,729
Sirajganj 225MW Power Plant (Unit-2)		369,241,716	736,709,339	256,840,327	849,110,728	87,285,941	408,184,776	126,229,001	369,241,716
Sirajganj 225MW Power Plant (Unit-3)		1,105,745,965	2,346,815,209	338,972,035	3,113,589,139	256,791,996	1,635,446,870	786,492,901	1,105,745,965
Khulna 225MW Power Plant	Sundarban Gas Company Limited (SGCL)	-	48,762,420	48,762,420	-	-	-	-	-
Bheramara 410MW Power Plant		1,884,952,127	2,533,471,505	1,095,012,864	3,323,410,768	559,571,894	2,821,164,008	1,495,783,775	1,884,952,127
<b>Total</b>		<b>5,046,160,537</b>	<b>7,730,239,958</b>	<b>2,613,333,203</b>	<b>10,163,067,292</b>	<b>996,441,505</b>	<b>7,243,782,259</b>	<b>3,194,063,227</b>	<b>5,046,160,537</b>



**Annexure-R: Statement of Accounts Payable-Others**

For the year ended 30 June 2024

Company-Total		Amount in BDT	
Sl. No.	Name of the Office	30 June 2024	30 June 2023
A	Corporate Office	2,158,298,317	760,739,316
B	Sirajganj 225MW Power Plant (U-1)	65,161,284	57,720,589
C	Sirajganj 225MW Power Plant (U-2)	64,450,519	51,273,471
D	Sirajganj 225MW Power Plant (U-3)	64,975,246	35,948,830
E	Solar 7.6MW PP	1,029,361	237,830
F	Office of the Chief Engineer (Sirajganj Hub)	9,369,519	21,785,831
G	Khulna 150MW Power Plant	7,688,316	19,242,924
H	Bheramara 410MW Power Plant	26,878,409	91,261,161
I	Madhumati 100MW HFO Based Power Plant	3,325,803	526,457
J	Rupsha 800MW Project	286,048	286,648
<b>Total</b>		<b>2,401,462,822</b>	<b>1,039,023,057</b>

A. Corporate Office		Amount in BDT	
Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Aamra Networks Ltd.	118,800	62,100
2	ACNABIN, Chartered Accountants	115,000	-
3	BRAC	26,400	26,400
4	Consultancy for Enterprise Resources Planning (ERP) of Power Division	14,375,000	24,904,556
5	Bangladesh Power Development Board (BPDB)	2,981,875	-
6	G4S Secure Solutions Bangladesh (P) Ltd.	324,875	310,750
7	Grameen Phone Ltd.	66,210	58,810
8	Energy & Power	60,000	-
9	Shahid Auto Mobiles	307,393	-
10	Kh Moshir Rahman	-	862,500
11	Lam Transport	300,000	300,000
12	M/S Sheikh & Chowdhury	80,000	120,000
13	NWPGCL's Employees Welfare Fund as Payable amount to resigned & retired employees	2,558,855	2,558,855
14	Property Care Services Bangladesh (Pvt) Ltd.	307,500	104,976
15	Getinbox Limited	411,844	-
16	BGD e-GOV CIRT	30,292,500	-
17	Subra Systems Limited	-	52,500
18	Mavenger Limited	34,999	-
19	Techvision	3,848,370	-
20	Md. Shahidul Morsalin Joardar	225,000	-
21	Chief General Manager, OTR, Dhaka	17,499	-
22	IncomIT Solution Ltd.	9,000	-
23	UTC Owners Association	189,878	138,384
24	Trust Filling Station	586,349	476,988
25	A. Qasem & Co.	675,000	632,500
26	Cleaner Bill	20,000	20,000
27	Medical Expenses-Reimbursed	-	117,000
28	Newspaper Bill (June Payable)	8,993	-
29	A-1 Pest Specialist Pte Ltd.	-	14,080
30	Withholding Tax on BERC Loan	40,399,144	-
31	Preference Share Dividend Payable to MPE	1,459,957,834	729,978,917
32	Ordinary Share Dividend Payable to BPDB	600,000,000	-
<b>Total</b>		<b>2,158,298,317</b>	<b>760,739,316</b>



**B. Sirajganj 225MW Power Plant (Unit-1)**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Siemens AG,	7,554,111	5,743,382
2	Zenith Safety Solution	-	829,615
3	K.A.M Furniture	-	224,000
4	Universal Machinery Company	10,044,450	2,262,450
5	Power & Project Control Ltd	-	112,420
6	Repcor Enterprise	-	5,912,765
7	Mirpur Filling station	27,840	71,939
8	Moon International	4,235,515	11,514,878
9	J.E. Enterprise	-	2,333,000
10	Rainbow corporation	-	9,036,559
11	Heats technology	-	764,510
12	Nuha Trading	1,475,030	1,765,030
13	Iqbal & Brothers	-	2,455,859
14	Ittefaq Group of Publications Limited	-	83,835
15	The Daily Star	-	59,864
16	M. S. Engineering Works	-	739,000
17	Mohana International	-	767,900
18	Maintenance Solution	-	2,209,204
19	Flender Drives Pvt Ltd, India	-	9,587,149
20	Ingersoll Rand Industrial Ireland Limited	26,478,515	-
21	Uttara Chemical Works	1,360,020	-
22	Multichannel	3,827,252	-
23	E-Touch Engineering Ltd.	1,523,000	-
24	Siemens, Bangladesh	6,753,755	-
25	Bangladesh Power Development Board (BPDB)-for land lease	1,881,792	-
26	Provision for Medical Bill	-	1,247,229
	<b>Total</b>	<b>65,161,284</b>	<b>57,720,589</b>

**C. Sirajganj 225MW Power Plant (Unit-2)**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Iqbal & Brothers	44,936	44,936
2	Lam Transport	2,820,000	1,470,000
3	Siemens AG Energy	-	15,913,091
4	Heats Technology	-	875,341
5	Moon International	-	6,627,679
6	Rainbow Corporation	-	7,355,718
7	Mahir Trade Ovation	-	456,800
8	Zenith Safety Solution	2,440,390	822,343
9	Ranom Enterprise	2,677,000	303,000
10	E-Touch Engineering Ltd.	-	1,384,500
11	AECOM India Private Limited	-	1,546,629
12	Siemens Bangladesh Limited	5,954,167	2,471,715
13	Siemens Gas and Power GmbH and Co. KG	11,668,173	11,668,173
14	Siemens Energy Global GmbH & Co. KG	30,365,758	-
15	ELRC	749,857	-
16	Patowary Trade International	4,418,996	-
17	SUNRISE ENTERPRISE	2,817,276	-
18	ACUMEN ENGINEERING LIMITED	134,963	-
19	CELESTIAL VENTURES	355,000	-
20	Provision for Medical Bill	4,000	333,544
	<b>Total</b>	<b>64,450,519</b>	<b>51,273,471</b>



**D. Sirajganj 225MW Power Plant (Unit-3)**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Sharif Bearings & Mach.	-	443,007
2	Moon International	-	4,739,999
3	J. E. Enterprise	-	2,411,500
4	General Engineers Ltd.	-	235,000
5	Zenith Safety Solutions	-	973,926
6	AECOM	-	1,546,629
7	Iqbal & Brothers	8,031,030	9,152,387
8	Lam enterprise	3,515,000	2,220,000
9	Siemens Bangladesh	5,954,167	2,471,715
10	Siemens Germany	44,789,399	11,668,173
11	Lam Transport	925,000	-
12	Environmental Laboratory & Research Center	860,650	-
13	E-Touch Engineering Ltd.	900,000	-
14	Provision for Medical Bill	-	86,494
	<b>Total</b>	<b>64,975,246</b>	<b>35,948,830</b>

**E. Solar 7.6MW Power Plant**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Closing Balance
1	Pitasa Security & Logistic Services Ltd.	-	172,422
2	M/S. Suraya Enterprise	-	65,408
3	Real Power Solar & Digital Security Solution	1,029,361	-
	<b>Total</b>	<b>1,029,361</b>	<b>237,830</b>

**F. Office of the Chief Engineer (Sirajganj Hub)**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Aamra Networks Ltd.	-	300,635
2	Lam Transport	1,420,000	880,000
3	M/S. Suraya Enterprise	-	146,111
4	Tarafder Builders	-	1,863,763
5	BSMRB	7,322,684	12,427,165
6	Zenith Safety Solution	-	826,413
7	M/S. Somudra Construction	-	1,827,419
8	CHL Computer Hardware Lab	-	994,315
9	The Times Organization	-	674,005
10	Heats Technology	-	830,853
11	System IT	-	493,170
12	Salam Complex	116,190	110,940
13	M/S. Elias Enterprise	126,090	-
14	M/S. Suraya Enterprise	240,000	-
15	Provision for Medical Bill	144,554.00	411,041
	<b>Total</b>	<b>9,369,519</b>	<b>21,785,831</b>



**G. Khulna 225MW Power Plant**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Fuel Pac Bangladesh Ltd.	211,295	211,295
2	Uttara Chemical	156,635	1,991,073
3	KSB Limited	-	10,035,812
4	Patowary Trade International	-	589,351
5	General Electric (Switzerland) GmbH	-	6,415,393
6	HOSODA ( SINGAPORE) PTE Ltd.	5,779,286	-
7	Safe Engineers & Consultant.	1,541,100	-
	<i>Total</i>	<b>7,688,316</b>	<b>19,242,924</b>

**H. Bheramara 410MW Power Plant**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Marubeni International	-	86,312,235
2	GE T&D India Ltd	-	77,478
3	Nuha Trading	-	3,079,009
4	Dyntek Mechanical & Engineering Equipment LLC	-	1,792,438
5	M/S Marubeni Power Systems Corp.	26,630,398	-
6	Provision for Medical Bill	248,010	-
	<i>Total</i>	<b>26,878,409</b>	<b>91,261,161</b>

**I. Madhumati 100MW HFO Based Power Plant**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Turbocharging Bangladesh Limited	-	526,457
2	IIS Testing (BD) Pvt. Ltd.	65,700	-
3	Wartsila Bangladesh Ltd.	391,082	-
4	Water Link Bangladesh	2,833,405	-
5	ADN Telecom Limited	35,617	-
	<i>Total</i>	<b>3,325,803</b>	<b>526,457</b>

**J. Rupsha 800MW Project**

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2024	30 June 2023
1	Mr Joseph	286,048	286,048
	<i>Total</i>	<b>286,048</b>	<b>286,648</b>



Annexure-S: Statement of Security Deposit from Contractors and Suppliers  
As at 30 June 2024

Company\_Total

Amount in BDT

SL. No.	Name of the Office	Opening Balance	Debit	Credit	Closing Balance
A	Corporate Office	1,819,706	516,656	339,138	1,642,188
B	Sirajganj 225MW Power Plant (U-1)	422,602	-	-	422,602
C	Sirajganj 225MW Power Plant (U-2)	99,000	1,322,769	1,223,769	-
D	Sirajganj 225MW Power Plant (U-3)	-	-	339,876	339,876
E	Khulna 150MW Power Plant	2,342,428	1,765,999	424,317	1,000,746
F	Bheramara 410MW Power Plant	1,746,538	366,042	711,442	2,091,937
G	Madhumati 100MW HFO Based Power Plant	3,785,991	1,630,246	549,692	2,705,437
H	Office of the Chief Engineer	21,387,170	-	133,522	21,520,692
	<b>Total</b>	<b>31,603,435</b>	<b>5,601,712</b>	<b>3,721,756</b>	<b>29,723,478</b>

A. Corporate Office

SL. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Thakral Information System Pvt. Ltd.	23,569	-	-	23,569
2	Mehedi Advertising	1,139	-	-	1,139
3	The Continental Builders	458,402	210,648	-	247,754
4	M/s. Amena Automobiles	5,611	-	-	5,611
5	Alternative Development Computer Tech.	23,052	-	-	23,052
6	Super Nova Automobiles	10,076	-	-	10,076
7	N. N. Corporation	16,066	-	-	16,066
8	Bogra Motor Works	10,341	-	-	10,341
9	Multistar Technologies	10,210	-	-	10,210
10	A. Motaleb & Sons Auto Centre	9,142	-	-	9,142
11	Aamra Networks Limited	55,806	-	-	55,806
12	Project Asset received from Madhumati 100MW HFO Based PP Project	32,900	-	-	32,900
13	MEP Engineering Point	5,792	-	17,136	22,928
14	Express Systems Limited	2,807	-	-	2,807
15	Prime Power Engineering	4,779	-	-	4,779
16	Land Acquisition, Land Development & Protection for Payra 1320M	90	-	-	90
17	Mridula Construction	4,765	-	-	4,765
18	Motor Cycle Bitan	1,490	-	-	1,490
19	Invent	201,854	57,600	-	144,254
20	Umbrella Enterprise	30,189	-	-	30,189
21	iTechBox	92,831	-	-	92,831
22	Sunnex Limited	243,000	-	-	243,000
23	Multi Sports	162,668	162,668	-	-
24	SOS Traders Limited	64,000	-	111,886	175,886
25	Global Brand Pvt. Ltd.	155,050	-	-	155,050
26	Business Technologies	62,456	35,465	-	26,991
27	Citech Fire Fighting Equipment	101,346	-	-	101,346
28	Goinnovior Limited	30,275	30,275	-	-
29	Target Biz Bangladesh	-	20,000	20,000	-
30	A. R. Corporation	-	-	119,126	119,126
31	Khaja Enterprise	-	-	33,300	33,300
32	Inovace Technologies Ltd.	-	-	37,690	37,690
	<b>Total</b>	<b>1,819,706</b>	<b>516,656</b>	<b>339,138</b>	<b>1,642,188</b>

B. Sirajganj 225MW Power Plant (Unit-1)

SL. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Classic Enterprise	3,758	-	-	3,758
2	Katar Autos	4,500	-	-	4,500
3	TJ & J	30,794	-	-	30,794
4	MCI International	24,785	-	-	24,785
5	MR. Corporation	49,586	-	-	49,586
6	Engineer Associates	55,800	-	-	55,800
7	Alternator	6,900	-	-	6,900
8	Sigma Construction	23,539	-	-	23,539
9	M/S. Moon Moon Traders	14,970	-	-	14,970
10	M/s. Samudro Construction	49,631	-	-	49,631
11	M/S Emon Construction	20,000	-	-	20,000
12	Shatabdi Electric House	20,000	-	-	20,000
13	M/S. Mridula Construction	55,055	-	-	55,055
14	Clear Edge Technologies Ltd	63,284	-	-	63,284
	<b>Total</b>	<b>422,602</b>	<b>-</b>	<b>-</b>	<b>422,602</b>



**C. Sirajganj 225MW Power Plant (Unit-2)**

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Hi-Tech Industrial Technologies Ltd.	99,000	99,000	-	-
2	Dexterous Engineering		1,223,769	1,223,769	-
<b>Total</b>		<b>99,000</b>	<b>1,322,769</b>	<b>1,223,769</b>	<b>-</b>

**D. Sirajganj 225MW Power Plant (Unit-3)**

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Iqbal & Brothers	-	-	112,135	112,135
2	Siemens Industrial Ltd.	-	-	227,741	227,741
<b>Total</b>		<b>-</b>	<b>-</b>	<b>339,876</b>	<b>339,876</b>

**D. Khulna 225MW Power Plant**

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Transfer from Khulna 150MWP to Khulna 150 MWPP	132,042	-	-	132,042
2	Raaz Associate	13,671	-	-	13,671
3	Receive from Khulna Upgradation Project	40,564	-	-	40,564
4	ABM Construction and Engineering	525,532	242,182	191,948	475,298
5	Khan & Sons (Bangladesh) Limited	1,245,469	1,245,469	-	-
6	An Noor Motor	315,167	237,150	-	78,017
7	Levant Industries Limited	69,983	-	-	69,983
8	M/S Affa Traders	-	41,198	41,198	-
9	Ajwad Engineering Works	-	-	90,930	90,930
10	Jamy Enterprise	-	-	66,241	66,241
11	Bangladesh Heavy Industrial Engineering & Services (BHIES)	-	-	34,000	34,000
<b>Total</b>		<b>2,342,428</b>	<b>1,765,999</b>	<b>424,317</b>	<b>1,000,746</b>

**E. Bheramara 410MW Power Plant**

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Rangs Workshop Ltd.	30,943	-	-	30,943
2	Multi Star Technologies	6,538	-	-	6,538
3	M/s Electro Mechanical Mgt. Service Ltd.	18,000	-	-	18,000
4	M/s Promise Foundation & Construction	6,034	-	-	6,034
5	M/S National Service	4,000	-	-	4,000
6	M/S Ayisharjo Enterprise	248,993	89,277	185,528	345,244
7	Unique Construction & Power Services	14,940	-	-	14,940
8	Green Line Int.	14,410	-	-	14,410
9	APK Enterprise	43,400	-	-	43,400
10	Prokousoli -o- Nirmata Ltd.	664,817	-	-	664,817
11	M/s. Mst. Runa Laila	194,052	95,580	80,012	178,484
12	M/S Iqbal & Brothers	416,494	97,268	-	319,226
13	M/s. FRF Trade International	83,917	83,917	94,452	94,452
14	Arthor Limited	-	-	172,800	172,800
15	Md. Shihabul Islam	-	-	178,650	178,650
<b>Total</b>		<b>1,746,538</b>	<b>366,042</b>	<b>711,442</b>	<b>2,091,937</b>

**F. Madhumati 100MW HFO Based Power Plant**

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	ECL Systems Ltd.	47,778	-	-	47,778
2	ABM Construction & Engineering	631,099	548,335	400,565	483,329
3	RASS Associates Ltd.	570,749	-	-	570,749
4	MT-CWBD JV	1,454,454	-	-	1,454,454
5	Carpas Marketing Communication	445,073	445,073	-	-
6	M/S SA Enterprise	96,866	96,866	-	-
7	Hazi Traders	539,972	539,972	-	-
8	Water Link Bangladesh	-	-	149,127	149,127
<b>Total</b>		<b>3,785,991</b>	<b>1,630,246</b>	<b>549,692</b>	<b>2,705,437</b>

**G. Office of the Chief Engineer (Sirajganj Hub)**

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	China National Machinery Import & Export Cr. (CMC)	21,210,003	-	-	21,210,003
2	Shanto Electronics & Telecom	168,000	-	-	168,000
3	System IT	9,167	-	-	9,167
4	Electropathy Electronics	-	-	133,522.00	133,522
<b>Total</b>		<b>21,387,170</b>	<b>-</b>	<b>133,522</b>	<b>21,520,692</b>



**Annexure-T: Interest Payable**

For the year ended 30 June 2024

**Interest Payable (Foreign) for FY 2023-24**

SL No.	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	192,700	20,973,511	1,045,939	116,442,430	1,238,639	137,415,942	-	-	8,743,458	1,238,639	146,159,402
2	Sirajganj Power Plant (Unit-2)	USD	3,523,877	380,649,232	8,644,357	966,817,911	12,168,234	1,347,467,143	8,951,087	967,843,757	(3,581,669)	3,217,147	379,623,387
3	Sirajganj Power Plant (Unit-3)	USD	3,098,788	334,731,041	9,987,486	1,111,488,387	13,086,274	1,446,219,428	10,268,764	1,111,284,787	(2,468,494)	2,817,510	332,466,147
4	Khulna Power Plant	USD	641,748	69,847,837	3,596,193	400,548,323	4,237,941	470,396,159	-	-	29,680,909	4,237,941	500,077,068
5	Bheramara Power Plant	JPY	19,780,226	16,634,798	540,780,529	454,813,171	560,560,754	471,447,969	-	-	-	560,560,754	471,447,969
6	Madhumati HFO Based Power Plant	USD	574,954	62,813,691	2,315,578	258,964,898	2,890,531	321,778,590	2,391,284	262,867,427	(143,738)	499,247	58,911,175
7	Solar 7.6MW Power Plant	USD	120,441	13,158,141	631,035	70,320,560	751,476	83,478,701	643,136	70,694,591	(30,116)	108,340	12,784,110
<b>Total</b>			<b>27,932,733</b>	<b>898,808,251</b>	<b>567,001,116</b>	<b>3,379,395,679</b>	<b>594,933,849</b>	<b>4,278,203,931</b>	<b>22,254,271</b>	<b>2,412,690,562</b>	<b>32,200,355</b>	<b>572,679,579</b>	<b>1,901,469,258</b>

**Interest Payable (Foreign) for FY 2022-23**

SL No.	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	230,077	21,500,735	1,270,513	134,666,617	1,500,590	156,167,352	1,307,890	139,541,486	4,347,645	192,700	20,973,511
2	Sirajganj Power Plant (Unit-2)	USD	1,688,544	182,966,657	7,690,603	788,638,277	9,379,147	941,604,934	5,855,269	560,955,702	-	3,523,877	380,649,232
3	Sirajganj Power Plant (Unit-3)	USD	1,534,116	140,724,335	8,537,201	861,408,782	10,071,318	1,002,133,117	6,972,530	668,194,754	792,678	3,098,788	334,731,041
4	Khulna Power Plant	USD	725,635	67,810,596	4,096,806	434,385,179	4,822,441	502,195,775	4,180,693	446,102,116	13,754,178	641,748	69,847,837
5	Bheramara Power Plant	JPY	1,037,752	798,090	607,170,213	510,659,557	608,207,965	511,457,647	588,427,740	494,822,849	-	19,780,226	16,634,798
6	Madhumati HFO Based Power Plant	USD	627,024	58,626,715	2,553,711	273,670,907	3,180,735	332,297,622	2,605,781	269,483,976	-	574,954	62,813,691
7	Solar 7.6MW Power Plant	USD	167,685	15,178,704	504,316	54,751,556	672,001	69,930,260	551,561	57,850,349	1,078,214	120,441	13,158,141
<b>Total</b>			<b>6,010,834</b>	<b>457,605,832</b>	<b>631,823,363</b>	<b>3,058,180,876</b>	<b>637,834,197</b>	<b>3,515,786,707</b>	<b>609,901,464</b>	<b>2,636,951,232</b>	<b>19,972,715</b>	<b>27,932,733</b>	<b>898,808,251</b>

**Interest Payable (Local) for FY 2023-24**

SL No.	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Amount in BDT	
					Paid During the Year	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	12,819,064	71,546,579	84,365,642	-	84,365,642
2	Khulna Power Plant	8,194,498	44,624,966	52,819,464	-	52,819,464
3	Bheramara Power Plant	3,624,630	51,523,394	55,148,024	-	55,148,024
4.1	Corporate office (Land Project)	10,540,335	60,301,172	70,841,507	-	70,841,507
4.2	Corporate office (BERC Fund)	432,916,490	374,992,603	807,909,093	403,991,441	403,917,652
4.3	Corporate Office (Working Capital Loan from SCB)	4,270,137	167,798,945	172,069,082	172,069,082	0
<b>Total</b>		<b>472,365,153</b>	<b>770,787,659</b>	<b>1,243,152,813</b>	<b>576,060,523</b>	<b>667,092,290</b>

**Interest Payable (Local) for FY 2022-23**

SL No.	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Amount in BDT	
					Paid During the Year	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	14,598,357	82,177,726	96,776,083	83,957,019	12,819,064
2	Khulna Power Plant	9,731,153	53,853,275	63,584,428	55,389,930	8,194,498
3	Bheramara Power Plant	3,752,130	44,723,096	48,475,226	44,850,596	3,624,630
4.1	Corporate office (Land Project)	11,474,081	65,817,706	77,291,787	66,751,453	10,540,335
4.2	Corporate office (BERC Fund)	30,991,124	401,925,366	432,916,490	-	432,916,490
4.3	Corporate Office (Working Capital Loan from SCB)	-	133,576,046	133,576,046	129,305,909	4,270,137
<b>Total</b>		<b>70,546,845</b>	<b>782,073,215</b>	<b>852,620,059</b>	<b>380,254,906</b>	<b>472,365,153</b>

**Total Interest Payable**

FY	Amount in BDT					
	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	FC Fluctuation Loss	Net Outstanding
<b>FY 2023-24</b>	<b>1,371,173,405</b>	<b>4,150,183,339</b>	<b>5,521,356,743</b>	<b>2,988,751,085</b>	<b>32,200,355</b>	<b>2,568,561,547</b>
<b>FY 2022-23</b>	<b>528,152,677</b>	<b>3,840,254,091</b>	<b>4,368,406,766</b>	<b>3,017,206,138</b>	<b>19,972,715</b>	<b>1,371,173,405</b>

FC: Foreign Currency

LC: Local Currency



**Current Portion of Long Term Liability**  
For the year ended 30 June 2024

Name of Power Plants or Projects	Loan	Installment Due Date	Total Disbursement of Loan	Total Principal Paid upto 30 June 2024	Principal Not Due at 30 June 2024	No of Total Installments	No of Installments Paid	No of Installments Not Due as on 30 June 2024	Installment of Principal	Exchange Rate	Installment of Principal (in BDT)
			(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))				(In US\$/ YEN (Foreign) /BDT(GoB))		
1	2	3	4	5	6= (4-5)	7	8	9= (7-8)	10 = (6/9)	11	12 = (10*11)
Sirajganj 225 MW Power Plant (1st Unit)	Foreign(150MW)	1-Nov-22	\$62,012,169	37,207,301	24,804,868	30	18	12	2,067,072	118.0000	243,914,554
		1-May-23							2,067,072	118.0000	243,914,531
	GOB(150MW)	1-Nov-22	BDT 2,510,793,200	1,500,647,236	1,010,145,964	30	18	12	84,178,830	1	84,178,830
		1-May-23							84,178,830	1	84,178,830
	GOB (LFS)	1-Nov-22	BDT 232,777,200	124,147,840	108,629,360	30	16	14	7,759,240	1	7,759,240
		1-May-23							7,759,240	1	7,759,240
	GOB (75MW)	1-Nov-22	BDT 2,653,876,400	884,625,467	1,769,250,933	30	10	20	88,462,547	1	88,462,547
		1-May-23							88,462,547	1	88,462,547
Sirajganj 225 MW PP (Unit-2)	Foreign	5-Aug-22	\$190,757,252	78,895,914	111,861,337	24	10	14	7,990,096	118.0000	942,831,270
		5-Feb-23							7,990,096	118.0000	942,831,270
Sirajganj 225 MW PP (Unit-3)	Foreign	11-Sep-22	\$190,872,873	63,624,291	127,248,582	24	8	16	7,953,036	118.0000	938,458,292
		11-Mar-23							7,953,036	118.0000	938,458,292
Khulna 225 MW Combined Cycle Power Plant	Foreign(150MW)	1-Nov-22	\$71,215,443	42,715,457	28,499,986	30	18	12	2,374,999	118.0000	280,249,861
		1-May-23							2,374,999	118.0000	280,249,861
	GOB(150MW)	1-Nov-22	BDT 4,441,207,195	2,652,595,537	1,788,611,658	30	18	12	149,050,972	1	149,050,972
		1-May-23							149,050,972	1	149,050,972
	Foreign(75MW)	1-Nov-22	\$93,399,693	24,906,585	68,493,108	30	8	22	3,113,323	118.0000	367,372,125
		1-May-23							3,113,323	118.0000	367,372,125
	GOB(75MW)	1-Nov-22	BDT 202,468,619	67,489,539.50	134,979,079	30	10	20	6,748,954	1	6,748,954
		1-May-23							6,748,954	1	6,748,954



**Current Portion of Long Term Liability**  
For the year ended 30 June 2024

Name of Power Plants or Projects	Loan	Installment Due Date	Total Disbursement of Loan	Total Principal Paid upto 30 June 2024	Principal Not Due at 30 June 2024	No of Total Installments	No of Installments Paid	No of Installments Not Due as on 30 June 2024	Installment of Principal	Exchange Rate	Installment of Principal (in BDT)
			(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))				(In US\$/ YEN (Foreign) /BDT(GoB))		10 = (6/9)
1	2	3	4	5	6= (4-5)	7	8	9= (7-8)	10 = (6/9)	11	12 = (10*11)
Bheramara 410 MW Combined Cycle Power Plant	Foreign(BD-P62)	31-Dec-22	JPY 2,079,335,673	554,489,513	1,524,846,160	30	8	22	69,311,189	0.7664	53,120,095
		30-Jun-23							69,311,189	0.7664	53,120,095
	Foreign(BD-P71)	31-Dec-22	JPY 34,888,598,906	9,303,626,375	25,584,972,531	30	8	22	1,162,953,297	0.8449	982,579,241
		30-Jun-23							1,162,953,297	0.8449	982,579,241
	LTSA Loan (BD-P71)	31-Dec-22	JPY 3,942,753,035	819,649,085	3,123,103,950	29	9	20	156,155,197.50	0.8449	131,935,526
		30-Jun-23							156,155,197.50	0.8449	131,935,526
GOB	31-Dec-22	BDT 1,939,840,388	517,290,768	1,422,549,620	30	8	22	64,661,346	1	64,661,346	
	30-Jun-23							64,661,346	1	64,661,346	
Madhumati 100 MW HFO Based Power Plant	Foreign	7-Jul-22	\$60,841,647	15,210,412	45,631,235	44	11	33	1,382,765	118.0000	163,166,235
		7-Oct-22							1,382,765	118.0000	163,166,235
		7-Jan-23							1,382,765	118.0000	163,166,235
		7-Apr-23							1,382,765	118.0000	163,166,235
Solar 7.6 MW Power Plant	Foreign	24-Jul-22	\$8,448,899	1,344,143	7,104,756	44	7	37	192,020	118.0000	22,658,412
		24-Oct-22							192,020	118.0000	22,658,412
		24-Jan-23							192,020	118.0000	22,658,412
		24-Apr-23							192,020	118.0000	22,658,412
LALDP Project	GoB	1-Nov-22	BDT 2,839,990,696	567,998,139	2,271,992,557	30	6	24	94,666,357	1	94,666,357
		1-May-23							94,666,357	1	94,666,357
Current Portion Foreign Loan											8,624,220,472
Current Portion GOB Loan											991,056,491
Current Portion of Bond & Debenture											2,000,000,000
Current Portion of Lease Liabilities											55,910,206
Current Portion of Subordinated Shareholder's Loan											897,758,758
<b>Total</b>											<b>12,568,945,925</b>



## NORTH-WEST POWER GENERATION COMPANY LIMITED

## Annexure-V: Schedule of Energy Sales

For the year ended 30 June 2024

Amount in BDT

Months	Sirajganj 225MW PP (Unit-1)		Sirajganj 225MW PP (Unit-2)		Sirajganj 225MW PP (Unit-3)		Khulna 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Solar 7.6MW PP		Consolidated	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
July	297,946,538	337,332,560	1,500,600,227	2,113,023,622	799,410,279	466,230,278	2,320,676,671	992,344,094	894,316,174	602,969,008	855,217,135	1,174,489,772	12,795,064	11,274,885	6,680,962,088	5,697,664,219
August	250,330,755	370,616,242	1,614,789,267	3,846,150,077	818,242,081	469,435,495	1,020,020,737	3,351,652,040	602,175,156	551,875,701	412,348,327	992,649,816	11,188,440	11,650,804	4,799,094,763	9,596,050,176
September	637,340,841	383,533,784	335,777,429	3,758,600,734	781,983,249	506,469,822	632,993,698	3,513,552,999	375,639,294	582,045,840	224,641,245	439,950,339	11,984,798	10,716,978	3,090,360,553	9,194,870,496
October	656,961,442	332,067,077	337,095,006	1,693,270,774	681,664,681	504,085,482	299,808,473	1,743,234,438	376,039,044	582,527,209	313,962,508	527,837,307	11,942,289	13,296,953	2,677,473,443	5,396,319,239
November	313,604,944	367,034,050	333,262,047	327,207,122	359,931,289	349,825,816	299,004,692	295,557,358	375,639,294	547,115,053	160,392,265	125,107,584	12,639,830	12,897,307	1,854,474,362	2,024,744,290
December	215,145,242	374,018,933	331,307,653	352,425,290	356,149,014	351,412,423	298,200,911	296,777,862	372,996,428	380,485,557	126,568,617	125,748,066	9,422,208	9,814,934	1,799,790,074	1,890,683,065
January	215,145,242	214,002,971	330,575,828	443,465,290	350,203,061	423,190,133	298,200,911	295,375,931	371,376,401	371,306,004	126,674,424	264,677,372	7,993,519	9,422,637	1,709,169,387	2,021,440,338
February	215,145,242	437,501,679	350,650,504	321,548,105	716,203,301	581,883,105	298,200,911	298,014,859	371,376,401	573,259,018	126,751,843	338,136,910	11,589,110	10,937,106	2,089,917,312	2,561,280,782
March	432,331,459	390,170,275	318,673,244	477,768,307	592,155,722	415,693,106	298,200,911	331,392,827	371,376,401	792,800,668	126,591,844	197,034,679	13,805,575	12,433,710	2,153,135,156	2,617,293,572
April	671,085,811	637,078,501	397,432,605	324,034,999	344,864,817	536,752,681	298,200,911	359,611,020	797,660,390	909,261,395	124,658,987	560,660,648	13,406,905	13,283,229	2,647,310,426	3,340,682,473
May	310,198,697	617,042,863	746,359,573	450,719,842	791,416,296	650,570,887	310,820,273	301,214,560	1,125,654,407	654,027,843	222,591,917	790,556,292	12,469,834	14,001,085	3,519,510,997	3,478,133,372
June	586,002,138	635,708,316	556,437,129	331,577,076	365,397,924	771,836,857	309,857,216	2,600,665,312	1,025,264,408	882,773,283	129,853,054	638,190,258	11,270,653	10,619,143	2,984,082,523	5,871,370,245
Supplementary	283,543,195	249,096,146	281,381,468	240,417,747	290,381,553	232,730,207	251,297,161	208,711,644	500,875,173	414,690,560	92,250,964	78,925,145	-	-	1,689,729,514	1,424,571,449
O & M Insurance	100,244,280	98,344,915	74,082,809	73,845,234	93,262,065	93,179,587	79,641,383	78,310,328	151,442,056	151,361,550	-	-	-	-	498,672,593	495,041,614
True-up Bill	122,705,760	59,882,740	418,831,589	147,778,427	444,794,612	193,095,843	245,772,726	108,169,383	129,012,579	56,075,866	143,713,371	62,841,654	17,000,653	8,234,489	1,521,831,290	636,078,402
Corporate Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	173,266,772	-
Bill Adjustment	(2,073,508)	20,253,146	(2,665,238)	-	(1,355,824)	-	(128,704,661)	(89,437)	(229,065)	(333,207)	(206,350,196)	-	-	-	(341,378,491)	19,830,502
<b>Total</b>	<b>5,285,658,078</b>	<b>5,523,684,199</b>	<b>7,924,591,140</b>	<b>14,901,832,647</b>	<b>7,784,704,122</b>	<b>6,546,391,720</b>	<b>7,132,192,924</b>	<b>14,776,495,217</b>	<b>7,840,614,541</b>	<b>8,052,241,349</b>	<b>2,979,866,306</b>	<b>6,316,805,843</b>	<b>157,508,878</b>	<b>148,583,259</b>	<b>39,278,402,762</b>	<b>56,266,034,234</b>



## Cost of Energy Sales

For the year ended 30 June 2024

Particulars	Amount in BDT																	
	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khalna PP		Bheramara PP		Madhumati 100MW HFO Based Power Plant		Office of the Chief Engineer		Sirajganj 7.6MW Power Plant		Consolidated	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
<b>Fuel Cost</b>	2,064,481,485	2,378,986,605	2,975,629,385	9,652,875,184	2,346,815,209	1,689,531,796	2,974,093,225	10,037,424,423	2,533,471,505	2,821,164,008	1,425,901,089	4,507,552,365	-	-	-	-	14,320,391,898	31,057,534,381
HSD	-	-	2,238,920,046	9,244,690,408	-	24,084,926	2,925,330,805	10,037,424,423	-	-	40,496,153	21,778,597	-	-	-	-	5,204,747,000	19,327,078,354
Gas	2,064,481,485	2,378,986,605	736,709,339	408,184,776	2,346,815,209	1,635,446,870	48,762,420	-	2,533,471,505	2,821,164,008	-	-	-	-	-	-	7,730,239,958	7,243,782,259
HFO	-	-	-	-	-	-	-	-	-	-	1,385,404,936	4,485,773,768	-	-	-	-	1,385,404,936	4,485,773,768
<b>Repair &amp; Maintenance-Plant</b>	143,635,389	197,742,558	203,147,019	156,773,973	135,418,330	119,555,683	46,202,998	104,315,073	193,034,484	242,408,246	66,377,008	98,587,388	-	225,061	1,798,022	1,020,437	789,613,250	920,628,519
Store Consumption-Local	26,543,231	21,347,257	57,223,420	25,233,108	28,453,641	15,264,138	20,255,098	44,845,898	13,913,468	22,098,064	42,936,310	67,519,112	-	99,643	296,368	54,240	189,641,734	196,461,860
Store Consumption-Foreign	48,555,019	50,651,681	40,924,858	18,556,660	16,768,265	13,568,494	3,948,314	19,261,571	24,788,941	43,370,053	12,634,369	16,121,727	-	-	-	-	147,619,766	161,730,186
Store Consumption-Chemical	37,990,523	56,223,661	17,406,165	19,925,598	-	-	3,352,508	11,012,482	19,733,234	29,767,383	131,436	-	-	-	-	-	78,613,865	116,929,124
Repair & Maintenance-USA	27,131,503	61,967,467	84,647,145	82,539,581	88,437,600	82,040,459	11,531,733	1,512,822	113,982,630	130,372,875	-	-	-	-	-	-	325,730,612	358,429,204
Repair & Maintenance-Others	3,415,112	7,556,492	2,945,432	10,519,026	1,758,824	8,682,592	7,115,345	27,682,300	20,616,212	16,599,971	10,654,893	14,946,549	-	125,418	1,501,455	966,197	48,007,272	87,078,545
<b>O &amp; M Insurance</b>	100,244,280	98,344,915	81,042,842	80,805,268	100,222,098	100,139,620	79,641,383	78,310,328	151,442,056	151,361,550	31,055,928	29,995,002	-	-	-	-	543,648,587	538,866,683
<b>Depreciation - Plant Assets &amp; Overhauling</b>	1,168,053,453	1,172,527,705	1,180,378,701	1,028,559,852	1,157,078,259	981,991,715	1,302,183,497	1,316,093,666	2,490,105,144	2,256,802,859	456,920,109	457,209,668	2,814,465	2,085,018	58,540,804	58,220,479	7,816,074,432	7,273,490,962
Plant & Machinery	1,166,144,358	1,166,304,163	1,166,835,716	1,015,016,872	1,152,387,502	977,641,010	1,286,080,012	1,295,007,332	2,474,184,164	2,241,585,117	448,409,117	448,410,061	-	-	58,540,804	58,220,479	7,752,581,673	7,202,183,034
Service Equipment	1,909,095	6,223,542	13,542,985	13,542,980	4,690,757	4,350,705	16,103,485	21,086,334	15,920,980	15,217,742	8,510,992	8,799,607	2,814,465	2,085,018	-	-	63,492,759	71,305,928
Depreciation on RoU Assets	7,006,099	7,006,099	7,146,867	7,297,219	5,409,860	6,258,656	6,196,719	6,196,719	7,814,546	5,705,922	-	-	-	-	214,498	334,380	33,788,589	32,798,995
Land Lease Expense	4,196,346	740,619	2,056,096	-	1,504,680	347,198	1,810,189	-	1,482,791	355,956	-	-	-	-	-	-	11,050,402	1,443,767
<b>Sub-Total (A)</b>	3,487,617,052	3,855,348,501	4,449,401,210	10,926,311,496	3,746,448,436	2,867,824,668	4,410,128,011	11,542,340,209	5,377,350,526	5,477,798,635	1,980,254,134	5,093,254,423	2,814,465	2,310,079	60,553,324	59,575,296	23,514,567,157	39,824,763,307
Personnel Expenses-Power Plants (Annexure-W.1)	130,958,528	123,098,180	116,147,176	115,125,630	103,994,889	102,910,552	185,153,450	174,076,037	201,726,520	199,402,119	77,677,471	72,877,396	85,770,318	80,495,112	6,360,383	5,860,175	907,638,735	873,845,201
Overhead & Administrative Expenses-Power Plants (Annexure-W.2)	26,530,594	37,765,111	24,710,823	25,709,412	19,209,082	17,466,912	48,192,721	44,454,434	80,110,099	83,296,894	35,373,190	31,044,956	60,070,106	59,134,241	2,993,064	2,741,807	297,189,680	301,613,767
<b>Total</b>	3,645,106,174	4,016,211,792	4,590,259,209	11,067,146,538	3,869,562,407	2,988,202,132	4,643,474,182	11,760,870,680	5,659,187,146	5,760,497,648	2,093,304,795	5,197,176,775	148,654,889	141,939,432	69,846,771	68,177,278	24,719,195,572	41,090,222,275



**Personnel Expenses of Power Plants  
For the year ended 30 June 2024**

Amount in BDT

Particulars	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khatna 225MW PP		Bheramara 410MW PP		Madhumati 100MW PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
<b>A. Basic Pay</b>																		
Pay of Officer	41,364,109	38,643,608	37,757,829	36,854,149	35,136,659	35,109,708	47,938,855	44,774,847	53,617,257	52,795,393	19,132,139	18,400,178	22,116,285	21,232,218	2,192,640	1,921,494	259,255,773	249,731,595
Basic Pay of Staff	10,396,388	9,947,467	8,158,865	8,022,595	6,741,572	5,919,870	21,167,210	20,733,547	25,250,448	24,095,928	10,629,847	9,827,505	11,518,925	10,553,399	248,160	270,770	94,111,415	89,371,081
<b>Sub-Total</b>	<b>51,760,497</b>	<b>48,591,075</b>	<b>45,916,694</b>	<b>44,876,744</b>	<b>41,878,231</b>	<b>41,029,578</b>	<b>69,106,065</b>	<b>65,508,394</b>	<b>78,867,705</b>	<b>76,891,321</b>	<b>29,761,986</b>	<b>28,227,683</b>	<b>33,635,210</b>	<b>31,785,617</b>	<b>2,440,800</b>	<b>2,192,264</b>	<b>353,367,188</b>	<b>339,102,676</b>
<b>B. Allowances</b>																		
House Rent Allowance	20,707,911	19,447,390	18,368,019	17,960,409	16,372,980	16,402,926	34,559,549	32,762,751	31,714,003	30,932,284	11,907,472	11,305,227	13,464,480	12,732,789	976,320	880,847	148,070,734	142,424,623
Medical Allowance	2,301,138	2,171,297	2,041,088	1,952,399	1,615,546	1,592,343	3,412,461	3,280,287	4,007,505	3,910,257	2,012,565	1,858,901	1,919,756	1,774,553	176,580	155,254	17,486,639	16,695,291
Shift Duty Allowance	3,316,711	3,109,874	3,115,545	2,952,888	2,438,554	2,408,643	3,675,756	3,536,345	4,474,674	4,321,467	1,792,517	1,853,862	608,698	588,418	332,010	275,378	19,752,465	19,046,875
Power House Allowance	12,940,284	12,140,159	11,477,700	11,205,418	10,219,067	10,218,379	17,266,460	16,374,412	19,515,884	18,981,521	7,443,117	7,041,786	8,395,959	7,924,773	610,212	543,143	87,868,683	84,427,591
Conveyance Allowance	2,369,727	2,044,876	2,293,423	2,182,861	1,675,835	1,716,002	4,998,667	4,928,526	5,130,346	5,227,223	2,825,032	2,724,596	2,260,229	2,124,464	204,000	193,666	21,757,259	21,142,214
Electricity Allowance	1,605,390	1,361,089	1,474,840	1,308,316	1,253,747	1,141,219	2,264,923	1,953,144	2,670,899	2,366,957	1,199,462	1,017,855	1,184,271	1,006,643	96,733	79,958	11,750,265	10,235,191
Education Support Allowance	496,000	370,000	379,000	323,145	363,000	317,893	962,433	835,000	791,500	749,662	233,000	166,714	496,216	370,500	-	-	3,721,149	3,132,914
Entertainment Allowance	-	-	-	-	-	-	2,800	36,000	36,000	36,000	-	-	36,000	33,387	-	-	74,800	105,387
Washing Allowance	85,200	82,800	70,400	72,329	50,400	52,544	181,142	183,897	226,000	223,593	107,735	104,425	105,109	98,907	2,400	2,800	828,386	821,295
Special Benefit Allowance	2,595,418	-	2,297,458	-	2,046,514	-	3,470,539	-	3,989,393	-	1,547,081	-	1,705,043	-	122,048	-	17,773,494	-
<b>Sub-Total</b>	<b>46,417,779</b>	<b>40,727,485</b>	<b>41,517,473</b>	<b>37,955,765</b>	<b>36,035,643</b>	<b>33,849,949</b>	<b>70,792,730</b>	<b>63,890,362</b>	<b>72,556,204</b>	<b>66,748,964</b>	<b>29,067,981</b>	<b>26,073,366</b>	<b>30,175,761</b>	<b>26,654,434</b>	<b>2,520,303</b>	<b>2,131,056</b>	<b>329,083,874</b>	<b>298,031,381</b>
<b>C. Other Benefits</b>																		
Incentive Bonus	3,985,808	4,616,103	3,491,155	3,859,291	3,270,290	3,880,673	5,332,234	5,896,209	5,946,130	6,881,930	2,124,103	2,169,209	2,468,420	2,960,213	115,560	160,963	26,733,700	30,424,591
Festival Bonus	9,510,392	9,159,506	8,481,178	8,161,414	7,644,398	7,231,170	12,937,342	11,743,226	14,201,752	14,298,418	5,380,174	5,230,642	6,311,102	5,920,276	447,480	430,232	64,913,818	62,174,884
Employer's Contribution in CPF	5,176,051	4,859,108	4,591,669	4,487,674	4,090,832	4,096,070	6,910,606	6,550,841	7,886,770	7,689,134	2,976,199	2,821,405	3,363,522	3,178,563	244,080	219,227	35,259,729	33,902,022
Leave Encashment	3,232,117	4,432,684	2,501,019	5,891,372	2,186,067	3,777,875	5,553,949	6,045,253	5,696,325	9,941,160	2,113,458	2,132,115	2,748,893	2,988,663	19,301	243,134	24,051,129	35,452,256
Gratuity	10,875,884	10,712,219	9,647,988	9,893,370	8,799,428	9,045,237	14,520,524	14,441,752	16,571,634	16,951,192	6,253,570	6,222,976	7,067,410	7,007,346	512,859	483,299	74,249,297	74,757,391
<b>Sub-Total</b>	<b>32,780,252</b>	<b>33,779,620</b>	<b>28,713,009</b>	<b>32,293,121</b>	<b>25,991,015</b>	<b>28,031,025</b>	<b>45,254,655</b>	<b>44,677,281</b>	<b>50,302,611</b>	<b>55,761,834</b>	<b>18,847,504</b>	<b>18,576,347</b>	<b>21,959,347</b>	<b>22,055,061</b>	<b>1,339,280</b>	<b>1,536,855</b>	<b>225,187,673</b>	<b>236,711,144</b>
<b>Grand Total (A+B+C)</b>	<b>130,958,528</b>	<b>123,098,180</b>	<b>116,147,176</b>	<b>115,125,630</b>	<b>103,904,889</b>	<b>102,910,552</b>	<b>185,153,450</b>	<b>174,076,037</b>	<b>201,726,520</b>	<b>199,402,119</b>	<b>77,677,471</b>	<b>72,877,396</b>	<b>85,770,318</b>	<b>80,495,112</b>	<b>6,300,383</b>	<b>5,860,175</b>	<b>907,638,735</b>	<b>873,845,201</b>



**Office & Administrative Expenses of Power Plants**  
For the year ended 30 June 2024

Particulars	Amount in BDT																	
	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Depreciation of Fixed Assets except Plant & Machinery	13,392,233	25,532,343	8,200,131	8,081,497	5,092,080	3,389,586	12,947,385	14,942,942	41,933,477	47,136,812	14,233,033	14,090,235	24,775,252	14,853,742	28,114	24,717	120,601,706	128,051,874
Wages of Hired Labor	1,316,464	1,099,910	1,432,122	206,720	78,000	247,000	10,608,695	10,031,082	8,741,572	8,786,746	5,239,714	5,452,262	9,316,225	9,946,345	2,431,157	2,391,154	39,163,949	38,161,219
Foundation Laying, Special Ceremony	-	-	-	-	-	-	1,241,880	471,417	977,025	1,291,436	904,258	694,852	3,077,614	1,033,647	-	-	6,200,777	3,491,352
Petrol, Mobile, Diesel etc. for Vehicle	703,670	748,519	2,200,446	1,491,364	960,941	1,044,131	1,231,224	1,347,108	2,153,936	2,161,429	510,627	523,692	2,396,104	2,303,862	-	-	10,156,948	9,620,105
Fuel for Equipment	-	-	-	-	-	-	-	-	22,764	42,991	49,785	57,545	-	-	11,701	6,822	84,250	107,358
Taxes, License & Fees	163,940	792,504	699,012	1,316,236	136,388	1,011,444	295,905	1,241,869	857,371	1,990,630	1,266,125	2,147,916	407,489	239,760	690	101,050	3,826,920	8,841,409
Travelling Expenses	620,532	605,655	368,149	251,905	448,963	383,677	1,418,370	1,091,238	1,834,359	1,554,104	631,351	335,551	685,706	849,331	14,150	22,665	6,021,580	5,094,126
Medical Expense-Reimbursed	3,443,925	3,221,137	2,836,916	2,767,291	2,698,216	2,487,212	3,662,589	3,414,948	4,523,980	4,096,880	1,274,412	832,013	1,676,328	1,465,564	66,587	28,989	20,182,953	18,314,034
Telephone, Telex & Fax, Internet	318,273	294,892	305,380	284,918	260,915	271,505	598,083	666,615	1,134,627	1,267,933	560,381	491,262	1,084,208	1,231,437	17,934	6,298	4,279,801	4,514,860
Stationary & Printing Expenses	299,855	247,736	518,637	438,089	339,678	259,963	1,080,828	1,190,878	1,456,657	1,239,836	352,878	373,463	834,855	444,612	6,171	25,742	4,889,559	4,220,319
Liveries & Uniforms	619,059	599,535	618,175	606,868	486,509	499,929	888,448	900,255	1,366,059	1,093,363	749,461	487,727	613,441	510,727	-	18,551	5,341,152	4,716,955
Electricity Expenses (Office)	242,084	532,472	242,080	574,083	242,075	574,083	428,661	529,960	2,518,853	2,067,882	1,151,548	518,424	-	24,773	-	-	4,825,301	4,821,677
Rest House Expenses	-	-	-	-	-	-	1,438,488	1,432,200	-	-	-	-	-	-	-	-	1,438,488	1,432,200
Training & Education Expenses	1,548,791	55,956	133,845	375,333	530,865	265,231	853,432	749,685	1,188,199	483,194	363,800	345,048	932,731	299,264	-	-	5,551,663	2,573,711
Insurance of Vehicle	459,304	39,944	264,333	134,733	260,303	512,402	497,242	605,523	1,126,714	1,180,652	148,707	161,151	432,088	438,011	-	-	3,188,691	3,072,416
Testing Fees	275,960	653,485	815,199	2,116,778	165,735	367,903	466,814	1,861,278	1,757,756	1,388,970	398,625	871,727	-	-	39,620	24,181	3,919,709	7,284,322
Office Maintenance	432,486	176,368	117,690	130,090	132,651	74,252	851,713	597,717	789,972	611,671	574,694	587,570	3,165,518	4,105,459	96,724	28,430	6,161,448	6,311,557
Entertainment Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	198,823	-	-	-	198,823
Advertising & Promotion	411,149	557,843	346,602	462,541	215,553	119,078	246,121	128,235	316,931	344,449	242,706	213,155	372,327	67,853	-	-	2,151,389	1,893,154
Books & Periodicals	37,087	40,479	39,323	41,172	-	-	4,462	29,922	70,738	43,495	18,400	999	84,297	73,424	-	-	254,307	229,491
Washing & Laundry Expenses	-	-	-	966	-	-	30,822	25,803	-	-	1,978	-	-	1,070	-	-	32,800	27,839
Hire of Transports	-	-	1,350,000	1,470,000	2,220,000	2,220,000	-	-	-	-	-	-	540,000	1,320,000	-	-	4,110,000	5,010,000
Honorarium of Committee	465,100	282,000	206,200	140,450	221,900	141,700	218,000	92,350	208,100	191,050	346,400	169,500	83,900	270,200	7,800	-	1,757,400	1,287,250
Repair & Maintenance - Transport/Vehicle	701,651	288,073	631,399	387,702	712,631	224,781	1,238,468	1,383,271	2,435,385	1,484,695	181,345	363,979	799,540	729,417	-	-	6,700,419	4,861,918
Repair & Maintenance-Equipment & Tools	-	118,731	218,665	218,563	-	-	688	-	29,200	102,189	11,099	30,000	285,936	109,383	21,511	-	567,099	578,866
Repair & Maintenance - Civil	-	-	-	-	-	-	5,400,906	1,197,816	3,406,565	3,462,980	4,005,644	1,442,921	7,009,836	15,688,482	-	-	19,822,951	21,792,199
Repair & Maintenance - Computer & Peripherals	37,949	5,790	-	-	142,227	-	72,044	212,336	60,292	-	-	453,000	-	-	-	-	312,512	671,126
Consultants Expenses	-	-	-	25,000	-	25,000	-	-	-	-	-	-	-	-	-	-	-	50,000
Environment, Health & Safety	1,041,081	1,828,214	3,166,519	3,930,094	3,863,452	3,252,249	2,441,891	140,920	896,761	1,160,727	2,156,218	190,075	983,970	2,561,015	250,905	57,500	14,800,797	13,120,794
Loss from Physical Verification of Assets	1	-	-	137,298	-	45,766	29,563	125,805	294,570	-	-	126,314	-	-	-	-	324,134	435,183
Office Rent	-	-	-	-	-	-	-	-	8,235	27,600	-	-	512,742	328,860	-	-	520,977	356,460
<b>Total</b>	<b>26,530,594</b>	<b>37,765,111</b>	<b>24,710,823</b>	<b>25,709,412</b>	<b>19,209,082</b>	<b>17,466,912</b>	<b>48,192,721</b>	<b>44,454,434</b>	<b>80,110,099</b>	<b>83,296,894</b>	<b>35,373,190</b>	<b>31,044,956</b>	<b>60,070,106</b>	<b>59,134,241</b>	<b>2,993,064</b>	<b>2,741,807</b>	<b>297,189,680</b>	<b>301,613,767</b>



Annexure-X: Other Income  
For the year ended 30 June 2024

Amount in BDT

Particulars	Corporate Office		Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated	
	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23	FY 2023-24	FY 2022-23
Interest Income on Bank Accounts	114,306,181	11,978,652	312,281	429,159	198,040	461,466	84,997	273,733	336,655	369,502	5,924,480	5,423,122	449,101	956,106	521,280	466,349	19,092	25,956	122,152,107	20,384,045
Interest on Investment	-	109,624,248	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	109,624,248
Dividend Income-SNWPCL	386,192,229	194,187,054	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	386,192,229	194,187,054
Notice Money for Resignation	-	30,764	-	-	298,877	65,970	256,908	144,777	564,967	238,462	317,102	603,997	-	112,525	36,000	-	-	-	1,473,854	1,196,495
Receipts from Job Applicants	339,864	558,310	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	339,864	338,310
Sale of Tender Documents	15,400	195,000	-	-	-	-	-	-	-	-	-	-	-	-	130,000	-	-	-	145,400	195,000
House Rent Recovery	-	-	-	-	338,053	335,300	310,345	-	206,500	233,250	586,218	559,674	434,150	445,550	-	-	36,400	26,400	1,911,666	1,600,174
Transport Charge	75,858	62,580	19,600	3,600	7,100	5,519	-	7,200	7,200	10,800	8,965	-	-	3,600	3,435	-	-	124,158	91,296	
Rental Income	63,025,910	59,524,216	290,965	181,000	-	-	-	-	-	-	-	25,000	-	-	236,392	135,100	-	-	63,553,267	59,865,316
Income from Rest House	-	41,900	-	-	-	-	-	-	44,510	20,150	35,800	2,320,300	3,230	-	43,250	85,600	-	-	126,790	2,468,150
Gain on Disposal of Fixed Assets	3,008,792	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,008,792	-
Penalty/ LD from Contractors/ Suppliers	-	-	2,909,448	761,520	3,975,079	2,971,008	937,369	-	556,704	684,185	582,022	1,467,523	383,900	813,552	220,183	-	-	-	9,564,703	6,697,788
Gain on Disposal of Stores/ Inventory	21,294,400	18,629,600	-	-	-	-	-	-	1,842,379	2,128,535	-	2,626,173	2,561,033	292,335	2,508,618	-	-	-	33,206,430	23,676,643
Income from Sludge Sale	-	-	-	-	-	-	-	-	-	-	-	-	110,975	204,564	-	-	-	-	110,975	204,564
Miscellaneous Income	1,451,469	70,009,001	455,270	-	-	-	3,600	234,200	61,850	451,036	4	97	-	4,041,207	-	1,440	-	2,400	1,972,193	74,739,381
<b>Total</b>	<b>589,710,104</b>	<b>464,621,325</b>	<b>3,987,564</b>	<b>1,375,279</b>	<b>4,817,149</b>	<b>3,839,263</b>	<b>1,593,219</b>	<b>652,710</b>	<b>3,620,765</b>	<b>4,132,320</b>	<b>7,456,426</b>	<b>13,035,051</b>	<b>3,942,389</b>	<b>6,865,839</b>	<b>8,699,323</b>	<b>691,924</b>	<b>55,492</b>	<b>54,756</b>	<b>623,882,431</b>	<b>495,268,467</b>



**Annexure-Y: Personnel Expenses of Corporate Office**  
**For the year ended 30 June 2024**

Particulars	Amount in BDT	
	FY 2023-24	FY 2022-23
<b><u>Basic Pay</u></b>		
Pay of Officer	81,753,482	80,843,635
Pay of Staff	20,799,458	21,643,597
<b>A.Sub-Total</b>	<b>102,552,940</b>	<b>102,487,232</b>
<b><u>Allowances</u></b>		
House Rent Allowance	60,272,649	60,238,359
Medical Allowance	2,653,784	2,723,361
Conveyance Allowance	4,274,663	4,514,662
Washing Allowances	116,447	126,178
Entertainment Allowance	395,677	343,645
Education Support Allowance	1,228,379	1,286,556
Electricity Allowance	2,689,414	2,439,118
Special Benefit Allowance	5,046,384	-
<b>B.Sub-Total</b>	<b>76,677,397</b>	<b>71,671,879</b>
<b><u>Other Benefits</u></b>		
Festival Bonus of Officer & Staff	18,307,702	18,463,092
Leave Encashment (Officer and Staff)	11,890,436	15,311,024
Gratuity	27,461,502	28,219,735
Company's Contribution to CPF	10,146,336	10,181,519
Incentive Bonus of Officer & Staff	8,656,783	10,612,010
<b>C.Sub-Total</b>	<b>76,462,759</b>	<b>82,787,380</b>
<b>Grand Total (A+B+C)</b>	<b>255,693,096</b>	<b>256,946,491</b>



**Annexure-Z: Office & Administrative Expenses of Corporate Office  
For the year ended 30 June 2024**

Particulars	Amount in BDT	
	FY 2023-24	FY 2022-23
Travelling Expenses Officer & Staff	1,577,626	1,325,907
Conveyance Expenses (Officers & Staffs)	91,394	74,025
Stationary & Printing Expenses	3,670,906	2,090,947
Taxes, License & Fees	7,933,987	4,922,589
Electricity Expenses (Company)	1,352,810	1,306,471
Telephone, Telex, Fax, Internet	4,826,285	4,201,846
Advertisement & Promotion Expenses	1,644,000	2,238,427
Uniforms	243,600	429,975
Legal Expenses	440,000	480,000
Books & Periodicals	190,239	217,569
Ceremonial Expenses	1,295,891	1,851,610
Fuel for Vehicle	7,094,909	6,574,959
Group Insurance Premium	8,696,045	8,640,285
Medical Expense Reimbursed (Officer)	10,244,836	9,979,055
Audit Fee	675,000	665,000
Honorarium of Board of Director	8,909,845	7,356,152
Honorarium (Committee & Others)	1,409,096	780,286
Training & Education Expenses	4,091,109	4,072,621
Insurance of Vehicle	1,847,112	2,346,967
Recruitment Expenses	1,585,476	1,495,456
Board Meeting Expenses	2,013,871	2,667,287
AGM expenses	3,046,845	2,574,110
Wages of Hired Labor	3,743,125	3,498,660
Depreciation -Fixed Assets	49,600,949	52,072,202
Amortization of Intangible Assets	7,613,742	1,669,487
Consultants Expenses	35,806,470	7,706,167
Repair & Maintenance-Civil	960,349	528,592
Repair & Maintenance-Transport/Vehicle	5,953,618	4,807,240
Repair & Maintenance-Furniture & Fixture	15,565	55,682
Repair & Maintenance- Office Equipment	813,095	253,799
Repair & Maintenance- Computer & Peripherals	354,235	146,272
Maintenance of Software	3,848,370	-
Hire of Transportation	1,200,000	2,520,000
Office Maintenance	6,627,429	6,323,524
Office Rent	-	1,490,868
Environment & Health & Safety	17,889	-
Rest House Rent Expenses	-	191,867
Pre-implementation project costs of Payra 3600MW LNG-To-Power Project	-	140,134
E-Governance & Innovation	210,675	764,262
Subsidy on Home Loan to Employees	172,296	14,358
Recreation Expenses	1,619,503	1,068,788
<b>Total</b>	<b>191,438,191</b>	<b>153,611,110</b>

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