

Auditor's Report and Audited Financial Statements
of
North-West Power Generation Company Limited
For the year ended on 30 June 2021

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of North-West Power Generation Company Limited

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

Opinion

We have audited the financial statements of North-West Power Generation Company Limited (hereinafter referred to as 'the Company'), which comprise the statement of financial position as at 30 June 2021, and the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information disclosed in Note 1 to 53 to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2021 and its financial performances and its cash flows for the year then ended in accordance with the requirements of applicable laws and rules and the International Financial Reporting Standards (IFRSs).

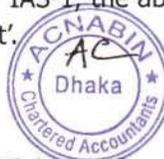
Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements of ICAB Code of Ethics, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our opinion, we would like to draw attention to the following matters:

1. In note # 3 to the financial statements, the Company disclosed that the property plant and equipment has been revalued and necessary disclosure has been given following International Financial Reporting Standard-13.
2. In note # 7 to the financial statements, the Company disclosed Project in Progress amounting to BDT 9,685,916,989 which inter-alia included BDT 9,042,078,689 for 'Rupsha 800MW CCPP Project'. Rupsha 800MW CCPP Project included BDT 2,544,200,000, BDT 176,512,211, BDT 2,733,379,478 and BDT 12,127,443 on account of Advance for Land Acquisition, for Transmission Line, for EPC Contractor and for Consultancy Expense respectively. As per IAS-1, the above advances should be presented under 'Advance payment made for Rupsha Project'.





3. In Note # 17 to the financial statements, the Company disclosed the compliance status with the requirement of the Bangladesh Gazette# 146/FRC/Admin/Gazette/2020/01 and the rationale for the recording of Government Equity respectively.
4. In note # 36 to the financial statements, the Company disclosed 'Revenue' amounting to BDT 28,877,795,291, which inter-alia included revenue on account of the supplementary bill of 2019-20 amounting to BDT 377,480,152.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters	How the matters were addressed in our audit
1. Revenue recognition from the sale of electricity	
<p>Revenue recognition is a key area of judgment, particularly in relation to:</p> <ul style="list-style-type: none"> • Energy revenue is made to the Company based on the survey of the meter reading. In this context, the customer (or government authority) would verify the electrical energy output through physical inspection of the meter and/ or review of relevant reports generated from the meter. Upon agreement by both parties, the electrical energy delivered for the month is evidence by the approvals of the professional engineers representing the Company and the customer. The meter is calibrated and certified by independent professional engineers on a regular basis; • Capacity or rental payments are recognized according to the terms set out in the Power Purchase Agreement (PPA); • Identifying conflicting issues relating to billing and assessing whether there is little prospect cash will be received for revenue that has been billed; and • Assessing the recoverability of trade debtors as a proportion of customers do not or are unable to pay their bills. 	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Assessed whether revenue recognition policies are applied through comparison with relevant accounting standards and industry practice, including the policy of not recognized revenue where it is not probable that cash will be received; • Tested the Company's control over revenue recognition, including reconciliations between sales and cash receipts systems and the general ledger; • Assessed the calculations of capacity or rental revenue, fuel revenue, and variable & operation maintenance revenue by ensuring that inputs used to the calculation have been derived properly; and • Assessed the Company's disclosures of its revenue recognition policy.
See note # 39 to the financial statements	
2. Deferred tax asset from unabsorbed depreciation	
The deferred tax asset recognized for the carry forward of unabsorbed depreciation, amounting to Tk. 6,500,095,425 is based on the manage-	We assessed the management forecasts related to the amount of probable future taxable profit. We also tested the technical accuracy of the calculations.





Key audit matters	How the matters were addressed in our audit
<p>ment estimation on future taxable profit considered probable, against which the unabsorbed depreciation can be utilized. Utilization of the deferred tax asset involves a risk that business and profitability may not develop in line with the Company's initial forecasts.</p> <p>Due to uncertainty related to management forecasts the deferred tax asset is addressed as a key audit matter.</p>	<ul style="list-style-type: none"> • We analyzed the key assumptions used in respect of the development of business and profitability. We also analyzed the appropriateness of the key assumptions. • Furthermore, we assessed the appropriateness of the note disclosures made in relation to deferred tax asset. <p>We assessed the probability that the Company may use in the future its deferred tax assets, particularly with regard to:</p> <ul style="list-style-type: none"> • the review of deferred tax liabilities existing in the same tax jurisdiction, that may be charged against existing unabsorbed depreciation carried forward before they expire; • the ability of each affiliate to generate sufficient future taxable profits in the foreseeable future allowing the use of existing unabsorbed depreciation carried forward.
<p>See note # 28 to the financial statements</p>	
<p>3. Valuation of Equity accounted investees</p>	
<p>The Company is exposed to the risk of impairment of its equity-accounted investees. The Company's management considers whether there are indicators of impairment with respect to equity accounted investees and conducts its impairment test to assess the recoverability of these investments using the value in use model. Impairment assessment of these investments requires significant judgment with respect to future sales growth and profitability of investee, cashflow projections, and selection of appropriate discount rate and there is a risk that the valuation of the assets and any related impairment charge may be incorrect.</p> <p>We considered equity accounted investees impairment as a key audit matter due to the significant judgment and assumptions involved in the impairment assessment process.</p>	<p>Our audit procedures related to the valuation of equity-accounted investees included:</p> <ul style="list-style-type: none"> • Assessed the design and Implementation and test the operating effectiveness of the key controls relating to Company's processes over establishing and monitoring the impairment. • Utilized our internal experienced person to assess the key assumptions used by management in their calculation. Further, we assess the reasonableness of significant management assumptions in respect of estimated future cash flows, growth and discount rates and performed a sensitivity analysis on these key assumptions. • Compared managements assumptions and apply our understanding of the future prospects of the business from internal and external sources, and compared the forecasts to historical experience. • Assessed the completeness and accuracy of the Information produced by





Key audit matters	How the matters were addressed in our audit
	<p>management which was used as the basis of their assessment.</p> <ul style="list-style-type: none"> • Considered the adequacy of the Company's disclosures in terms of applicable accounting standards.
See note # 8 to the financial statements	

Other Matter

The Company implemented an ERP system on 01 July 2020. As we understand, based on discussion with management and documents provided to us, the system has been in the stabilisation phase. Hence substantive analytical procedures have been carried out in reaching conclusion in areas where we found relevant.

Other Information

Management is responsible for the other Information. The other Information comprises all of the Information in the Annual Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other Information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other Information and, in doing so, consider whether the other Information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed on the other Information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other Information, we are required to report that fact. We have nothing to report in this regard at this stage, since no components (except for the financial statements and our audit report thereon) of the Annual Report of the Company have yet been prepared by the management. However, when we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.





Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to discontinue the Company or to cease operations or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

We also report that:

- (a) we have obtained all the material Information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- (b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- (c) the Company's statement of financial position and statement of profit or loss and other comprehensive income together with the Note 1 to 53 dealt with by the report are in agreement with the books of account.

Dated, Dhaka.

18 NOV 2021

ACNABIN, Chartered Accountants

Signed by: ~~Muhammad Aminul Hoque, FCA~~
Partner

ICAB Enrollment# 1129

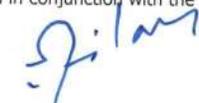
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NORTH-WEST POWER GENERATION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Statement of Financial Position
As at 30 June 2021

Particulars	Notes	30-June-2021 (BDT)	30-June-2020 (BDT)
ASSETS			
Non-Current Assets			
		140,840,750,934	127,525,380,015
Property, Plant and Equipment	3	96,866,410,052	101,424,820,178
Right of Use Assets	4	607,555,187	619,019,287
Intangible Assets	5	2,453,656	2,002,977
Investment Property	6	4,986,066,390	2,313,201,569
Project-in-Progress	7	9,685,916,989	1,835,581,636
Equity-accounted Investees	8	28,691,545,909	21,329,951,619
Other Non-Current Assets	9	802,750	802,750
Current Assets			
		31,305,154,079	32,387,718,657
Inventories	10	3,122,539,910	2,429,918,597
Accounts Receivable	11	5,452,155,118	6,726,144,533
Others Receivable	12	220,559,021	49,056,648
Advance, Deposit & Prepayment	13	2,590,407,920	7,463,903,202
Short-term Investment	14	3,240,000,000	1,730,847,295
Cash and Cash Equivalent	15	16,679,492,109	13,987,848,382
Total Assets		172,145,905,013	159,913,098,673
Total Equity			
		52,545,885,675	39,498,526,220
Paid-up-Capital	16	4,562,162,030	2,562,162,030
Share Money Deposit	17	-	1,000,000,000
Government Equity	18	24,332,630,554	24,032,630,554
Hedging Reserve	19	(152,510,601)	(266,519,821)
Foreign Currency Translation Reserve	20	(48,417,982)	(63,574,568)
Revaluation Reserve	21	2,699,570,119	-
Retained Earnings	22	21,152,451,554	12,233,828,026
Non-Current Liabilities			
		107,890,673,062	108,176,075,663
Government Loan	23	9,906,959,167	10,698,015,658
Foreign Loan	24	68,337,787,006	72,046,634,639
Bond & Debenture	25	7,033,263,848	5,534,822,062
Lease Liabilities	26	685,563,229	658,527,672
Subordinated Shareholder Loans	27	13,151,466,486	12,796,266,486
Deferred tax	28	8,775,633,325	6,441,809,147
Current Liabilities			
		11,709,346,270	12,238,496,789
Accounts Payable	29	521,607,379	1,001,417,110
Others Payable	30	180,947,817	224,094,855
Unearned Revenue	31	354,376	-
Security Deposit Payable	32	14,166,494	62,609,669
Debt Service Liability-Interest	33	483,401,864	820,276,831
Current Portion of Long term Liabilities	34	7,723,277,515	7,531,107,459
Provision for Gratuity	35	124,630,068	354,117,604
Provision for WPPF	36	621,253,003	389,152,147
Provision for CSR Fund	37	40,541,281	35,182,360
Provision for Income Tax	38	1,999,166,473	1,820,538,755
Total Equity & Liabilities		172,145,905,013	159,913,098,673

These financial statements should be read in conjunction with the annexed notes 1 to 53


Company Secretary
NWPGL

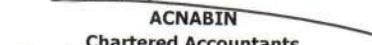

Executive Director (Finance)
NWPGL


Chief Executive Officer
NWPGL


Director
NWPGL Board

Dated, Dhaka

1.8 NOV 2021


ACNABIN
Chartered Accountants
Signed by: Muhammad Aminul Hoque, FCA
Partner

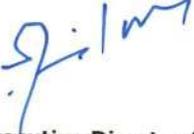
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NORTH-WEST POWER GENERATION COMPANY LIMITED
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2021

Particulars	Notes	FY 2020-2021 (BDT)	FY 2019-2020 (BDT)
Energy Sales	39	28,877,795,291	25,749,672,680
Cost of Energy Sales	40	(18,779,289,288)	(15,781,902,491)
Gross Profit		10,098,506,003	9,967,770,189
Other Income	43	893,491,018	572,844,758
Overhead & Administrative Expenses	41	(389,849,471)	(376,528,117)
Operating Profit		10,602,147,551	10,164,086,829
Financing Expenses	44	(3,701,528,774)	(4,224,857,922)
Interest Expenses on GoB Loan		(302,926,935)	(333,872,641)
Interest Expenses on Foreign Loan		(2,257,751,336)	(2,855,068,156)
Interest Expenses on Lease Liabilities		(61,148,991)	(58,211,240)
Service Charges on Loan-BPDB		(355,200,000)	(355,200,000)
Interest Expenses on Bond & Debenture		(497,808,136)	(256,461,319)
Foreign Currency Fluctuation Loss		(72,208,174)	(195,593,570)
Other Finance Expenses		(154,485,202)	(170,450,997)
Profit Before Provision for CSR Fund & WPPF		6,900,618,777	5,939,228,907
Provision for CSR Expenses		(45,703,094)	(29,696,145)
Profit Before Considering Share of Profit of Equity-accounted Investees		6,854,915,683	5,909,532,762
Share of Profit of Equity-accounted Investees, net of tax	45	5,570,144,359	1,101,497,649
Profit Before WPPF		12,425,060,042	7,011,030,411
Provision for WPPF		(621,253,002)	(350,551,521)
Profit Before Tax		11,803,807,040	6,660,478,890
Income Tax	46	(2,485,183,511)	(1,882,382,614)
Net Profit After Tax		9,318,623,529	4,778,096,276
Other Comprehensive Income/ (Loss)	47	2,828,735,925	(311,228,456)
NWPGCL share of Cash flow hedging reserve- change in fair value		114,009,220	(261,718,976)
NWPGCL share of Foreign currency translation differences		15,156,586	(49,509,480)
Revaluation Gain	21	2,726,838,504	-
Related tax	21	(27,268,385)	-
Total Comprehensive Income for the year		12,147,359,454	4,466,867,820

These financial statements should be read in conjunction with the annexed notes 1 to 53


 Company Secretary
 NWPGCL

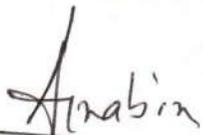

 Executive Director (Finance)
 NWPGCL


 Chief Executive Officer
 NWPGCL


 Director
 NWPGCL Board

Dated, Dhaka

18 NOV 2021


 ACNABIN
 Chartered Accountants
 Signed by: Muhammad Aminul Hoque, FCA
 Partner

NORTH-WEST POWER GENERATION COMPANY LIMITED
(An enterprise of Bangladesh Power Development Board)
Statement of Cash Flows
For the year ended 30 June 2021

Particulars	Notes	FY 2020-2021 (BDT)	FY 2019-2020 (BDT)
Cash flows from operating activities:			
Profit Before Interest & Tax	48	9,862,983,281	9,588,245,594
Add: Adjustment for non-cash Items:			
Unrealized foreign Exchange loss on Financing Activities	44.6 (b)	6,684,257	169,637,228
Depreciation & Amortization	49	6,675,678,786	6,266,132,238
Loss from Physical Verification of Assets		5,535,524	-
Cash generated from operating activities		16,550,881,848	16,024,015,060
Changes in Working Capital			
Decrease/(Increase) in Account Receivables		1,273,989,415	387,820,459
Decrease/(Increase) in Others Receivables		(140,794,612)	153,256,426
Decrease/(Increase) in Inventories		(765,505,265)	(127,048,653)
Decrease/(Increase) in Advance, Deposit & Prepayments		(844,225,878)	(3,460,686,085)
Increase/(Decrease) in Payables		(479,809,731)	467,977,803
Increase/(Decrease) in Provision & Other Payables	50	(87,953,243)	(403,601,307)
Finance Cost Paid		(3,488,654,373)	(3,528,210,808)
Net cash generated from Operating activities		12,017,928,161	9,513,522,894
Cash flows from Investing activities:			
Purchase of Property, Plant & Equipment	51	(742,726,992)	(1,152,072,148)
Purchase of Intangible Assets		(559,500)	(968,800)
Fund Disbursement for Project-in-Progress		(3,376,610,752)	(1,928,294,353)
Investment in Equity-accounted Investees		(1,723,536,375)	(3,046,891,600)
Short-term Investment		(1,509,152,705)	(1,450,847,295)
Net cash flow from Investing activities		(7,352,586,324)	(7,579,074,196)
Cash flows from financing activities:			
Proceeds from BPDB as share Money Deposit		-	1,000,000,000
Proceeds from BPDB as Paid up Share Capital		1,000,000,000	-
Proceeds from Government Equity		300,000,000	123,000,000
Proceeds from Government Loan		200,000,000	82,000,000
Proceeds from Foreign Loan		3,031,762,676	5,071,908,974
Proceeds from Bond & Debenture		1,498,441,787	5,460,360,743
Repayment of Government Loan		(991,056,491)	(991,056,492)
Repayment of Foreign Loan		(6,557,462,049)	(6,137,703,702)
Proceeds from/ (Repayment) of Lease Liabilities		(55,384,031)	-
Fund received from GoB and ADB	42	758,296,015	419,999,836
Fund disbursed for GoB & ADB	42	(758,296,015)	(419,999,836)
Dividend Paid	22	(400,000,000)	(240,000,000)
Net cash flows from financing activities		(1,973,698,109)	4,368,509,522
Net increase/decrease in cash and cash equivalents		2,691,643,727	6,302,958,221
Cash & cash equivalents at the beginning of the financial year		13,987,848,381	7,647,624,796
Effects of exchange rate changes on cash and cash equivalents		-	37,265,365
Closing Cash and Cash Equivalents		16,679,492,109	13,987,848,381

These financial statements should be read in conjunction with the annexed notes 1 to 53


Company Secretary
NWPGL


Executive Director (Finance)
NWPGL


Chief Executive Officer
NWPGL


Director
NWPGL Board



North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the year ended 30 June 2021

Particulars	Share Capital		Share Money Deposit		Government Equity		Hedging Reserves		Foreign currency translation reserve		Revaluation Surplus		Retained Earnings		Total	
	BDT		BDT		BDT		BDT		BDT		BDT		BDT		BDT	
Balance at 30 June 2019	1,600,000,000		962,162,030		23,909,630,554		(4,800,844)		(14,065,088)				7,695,731,749		34,148,658,400	
Net profit for the period ended 30 June 2020	-	-	-	-	-	-	-	-	-	-	-	-	4,778,096,276	-	4,778,096,276	-
Other comprehensive income during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	-	1,000,000,000	-	123,000,000	-	(261,718,976)	-	(49,509,480)	-	-	-	-	-	(311,228,456)	-
Share Money Deposit converted to Paid up capital	-	-	962,162,030	-	-	-	-	-	-	-	-	-	-	-	1,123,000,000	-
Dividend paid for the year ended 30 June 2019	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2020	2,562,162,030		1,000,000,000		24,032,630,554		(266,519,821)		(63,574,568)				12,233,828,026		39,498,526,220	
Net profit for the period ended 30 June 2021	-	-	-	-	-	-	-	-	-	-	-	-	9,318,623,529	-	9,318,623,529	-
Other comprehensive income during the year	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	-	1,000,000,003	-	300,000,000	-	114,009,220	-	15,156,586	-	-	-	2,699,570,119	-	129,165,806	-
Share Money Deposit converted to Paid up capital	-	-	(2,000,000,003)	-	-	-	-	-	-	-	-	-	-	-	3,999,570,121	-
Dividend Paid for the Year Ended 30 June 2020	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2021	4,562,162,030		-		24,332,630,554		(152,510,601)		(48,417,982)				21,152,451,554		52,545,885,675	

These financial statements should be read in conjunction with the annexed notes 1 to 53

Company Secretary
NWPGL

Executive Director (Finance)
NWPGL

Chief Executive Officer
NWPGL

Director
NWPGL Board

**NORTH-WEST POWER GENERATION COMPANY LIMITED**
(An Enterprise of Bangladesh Power Development Board)**Notes to the financial statements****As at and for the year ended 30 June 2021****1. The Company and its Activities:****a) Corporate Information**

North-West Power Generation Company Limited (hereinafter 'the Company') is an Enterprise of Bangladesh Power Development Board (BPDB) incorporated on 28 August, 2007 under the framework of the Govt. Power Sector Reform Policy and the Companies Act, 1994. The registered office of the company is at UTC Building (Level-4), 08 Panthapath, Karwan Bazar, Dhaka-1215, Bangladesh. Within the shortest period after incorporation, the Company has become one of the leading power generating utilities in the country. Presently the Company has 07 (Seven) Power Plants in operation and 03 (three) projects under construction. Besides that the Company has investment in three Joint Venture Companies (JVC) namely- Bangladesh-China Power Company (Pvt.) Limited (BCPCL), Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL) and Sembcorp North-West Power Company Limited (SNWPCL). The Company holds 50% ownership in both BCPCL & BCRECL and 29% ownership in SNWPCL. The Company currently has installed and generation capacity of 3,063.13MW including Joint venture Companies (BCPCL and SNWPCL).

b) Nature of Business

The principal activity of the Company is to generation of electricity to enhance the national development programs. The Company has schematic comprehensive future development plan for implementing different power plant projects of different sizes, capacities, and technologies as per Government plan.

c) Business Operations

The Operational details of the Company are as follows:

NWPGCL's own Operation:

SL#	Power Plants	Location	Period of PPA	Commercial Operation Date (COD)*	Capacity (MW)
1	Sirajganj 225MW CCPP (Unit-1)	Soydabad, Sirajganj	23 Years	SC- 22 Nov 2012 CC- 14 July 2014	214
2	Sirajganj 225MW CCPP (Unit-2)	Soydabad, Sirajganj	22 Years	CC- 05 Feb 2014	220
3	Sirajganj 225MW CCPP (Unit-3)	Soydabad, Sirajganj	22 Years	SC- 09 Aug 2018 CC- 20 Jan 2019	220
4	Khulna 225MW CCPP	Goalpara, Khalishpur, Khulna	23 Years	SC- 23 Sep 2013 CC- 25 June 2016	230
5	Bheramara 410MW CCPP	Bahirchar, Bheramara, Kushtia	22 Years	SC- 05 May 2017 CC- 14 Dec 2017	410
6	Madhumati 100MW HFO Based Power Plant	Mollarhat, Bagerhat	15 Years	15 Apr 2019	105
7	Sirajganj 7.6 MW Solar Photovoltaic Power Plant	Soydabad, Sirajganj	22 Years	29 Mar 2021	6.13
(A) Sub-Total					1405.13

Joint Venture Companies' Operation:

8	Payra 1320MW Thermal Power Plant (TPP) (1st Phase)-BCPCL	Dhankhali, Kalapara, Patuakhali.	25 years	15 May 2020 (U-1) 08 Dec 2020 (U-2)	1244
9	Sirajganj 414MW CCPP-SNWPCL	Soydabad, Sirajganj	22 Years	SC- 10 Oct 2018 CC- 08 Apr 2019	414
(B) Sub-Total					1658
Total Generation Capacity (A+B)					3063.13

On-going Projects under NWPGCL

SL#	Power Plants	Location	Period of PPA	Expected Commercial Operation Date (COD)	Capacity (MW)
1	Rupsha 800MW CCPP Project	Goalpara, Khalishpur, Khulna	N/A	1st Unit- Feb 2023 2nd Unit- Aug 2023	880
2	Payra 3600MW LNG To Power Project	Dhankhali, Kalapara, Patuakhali.	N/A	1st Phase- Dec 2024 2nd Phase- Dec 2027 3rd Phase- Dec 2030	3600
3	Payra 1320MW Connecting Road & Its Associated Infrastructure Construction	Dhankhali, Kalapara, Patuakhali.	N/A	-	-
(A) Sub-Total					4480

On-going Projects under Joint Venture Companies:

4	Payra 1320MW Thermal Power Plant Project (TPPP) (2nd Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	3rd Unit- Nov 2023 4th Unit- Dec 2023	1320
5	Pabna 60MW Solar Park Project	Sujanagar, Pabna	N/A	December, 2022	60
6	Sirajganj 68MW Solar Park Project	Soydabad, Sirajganj	N/A	December, 2022	68
7	Payra 50MW Wind Power Plant Project	Dhankhali, Kalapara, Patuakhali.	N/A	June, 2024	50
(B) Sub-Total					1498
Total Generation Capacity of On-going Projects (A+B)					5978

* SC: Single Cycle, CC: Combined Cycle.

*For On-going Projects Expected COD is provided.



**2. Summary of Significant Accounting Policies and Basis for Preparation of the Financial Statements**

The principal accounting policies applied in the preparation of these financial statements have been consistently applied to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standards-1 (IAS-1) "Presentation of Financial Statements" in preparation and presentation of financial statements. Compare to the previous year, there are no significant changes in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of Preparation of the Financial Statements**(a) Accounting Standards**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

(b) Accounting Convention

The financial statements of the company are prepared under the historical cost convention on following accrual basis of accounting except Statement of Cash Flows.

(c) Legal Compliance

Besides complying with IFRS, the financial statements have been prepared and the disclosures of information made in accordance with the requirements of the Companies Act (#18), 1994. The Company is also required to comply with the following laws and regulations:

- The Income Tax Ordinance, 1984
- The Income Tax Rules, 1984
- Value Added Tax and Supplementary Duty Act, 2012
- Value Added Tax and Supplementary Duty Rules, 2016
- Financial Reporting Act, 2015

(d) Critical Accounting Estimates, Assumptions and Judgments

Preparation of the financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.

(e) Application of Standards

The compliance status of IASs and IFRSs is listed below:

IASs or IFRSs No.	Name of IASs or IFRSs	Status
IAS 1	Presentation of Financial Statements	Complied
IAS 2	Inventories	Complied
IAS 7	Statement of Cash Flows	Complied
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors	Complied
IAS 10	Events after the Reporting Period	Complied
IAS 12	Income Taxes	Complied
IAS 16	Property, Plant and Equipment	Complied
IAS 19	Employee Benefits	Complied
IAS 20	Accounting for Government grant and disclosure	Complied
IAS 21	The effects of Changes in Foreign Exchange Rates	Complied
IAS 23	Borrowing Costs	Complied
IAS 24	Related Party Disclosures	Complied
IAS 26	Accounting and Reporting by Retirement Benefit Plans	Not Applicable
IAS 27	Separate Financial Statements	Complied
IAS 28	Investment in Associates and Joint Ventures	Complied
IAS 29	Financial Reporting in Hyperinflationary Economies	Not Applicable
IAS 32	Financial Instruments: Presentation	Complied
IAS 33	Earnings Per Share	Not Applicable
IAS 34	Interim Financial Reporting	Not Applicable
IAS 36	Impairment of Assets	Complied
IAS 37	Provisions, Contingent Liabilities and Contingent Assets	Complied
IAS 38	Intangible Assets	Complied
IAS 39	Financial Instruments: Recognition and Measurement	Complied
IAS 40	Investment Property	Complied
IFRS 1	First-time Adoption of International Financial Reporting Standards	Not Applicable
IFRS 2	Share-based Payment	Not Applicable
IFRS 3	Business Combinations	Not Applicable
IFRS 5	Non-current Assets Held for Sale and Discontinued Operations	Not Applicable
IFRS 6	Exploration for and Evaluation of Mineral Resources	Not Applicable
IFRS 7	Financial Instruments: Disclosures	Complied
IFRS 8	Operating Segments	Not Applicable
IFRS 9	Financial Instruments	Complied
IFRS 10	Consolidated Financial Statements	Not Applicable
IFRS 11	Joint Arrangements	Complied
IFRS 12	Disclosure of Interests in Other Entities	Complied
IFRS 13	Fair Value Measurement	Complied
IFRS 14	Regulatory Deferral Accounts	Not Applicable
IFRS 15	Revenue from Contracts with Customers	Complied
IFRS 16	Leases	Complied
IFRS 17	Insurance Contracts	Not Applicable

2.2 Functional and Presentation Currency

These financial statements are presented in taka (BDT), which is the Company's functional currency. Indicated figures have been rounded to the nearest taka.

**2.3 Level of Precision**

The figures of financial statements presented in taka has been rounded off to the nearest integer.

2.4 Foreign Currency Translation

Foreign currency transactions are recorded at the applicable rates on transaction date in accordance with IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency transactions are translated at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities at the balance sheet date are translated at the rates prevailing on that date. Exchange differences at the balance sheet date are adjusted with loan liabilities and charged to project-in-progress for on-going projects and for revenue generating units such differences are treated as foreign currency fluctuation loss/gain.

2.5 Reporting Period

Financial period of the Company covers one year from 01 July to 30 June every year and it is followed consistently. These financial statements cover 12 month period starting from **01 July 2020 to 30 June 2021**.

2.6 Statement of Cash Flows

Paragraph 11 of IAS-1 "Presentation of Financial Statements" requires that a cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the liability of the company to generate cash and cash equivalents and the needs of the company to utilize those cash flows. Cash flows from Operating activities have been reported under the indirect method as prescribed in paragraph 18 (b) of IAS-7: Statement of Cash flows.

2.7 Comparative Information

As guided in paragraph 36 and 38 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.

2.8 Assets and their valuation**2.8.1 Property, Plant and Equipment**

Property, Plant and Equipment are accounted for according to IAS-16 (Property, Plant and Equipment) at historical cost less accumulated depreciation. Historical cost includes purchase price and any other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associate with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial year.

2.8.2 Reclassification & Revaluation of Fixed Assets

During 2020-21 Financial Year, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. All the Fixed Assets are recognised at fair value as per the valuation of Independent Valuer. The value of the Land is revalued at BDT 3,614,528,419 resulting a Revaluation Surplus of BDT 2,726,838,503. As per the recommendation of Independent Valuer, reclassification among major sub-categories of fixed assets has taken place. The effect of Reclassification & Revaluation is reflected from 1st July 2020.

Before reclassification the total Written Down Value (WDV) of All Fixed Assets was BDT 101,424,820,178 and after Reclassification the total Written Down Value (WDV) of All Fixed Assets is BDT 101,456,708,675 as increased by BDT 31,888,497 due to transfer of assets from Stock & Stores, different depreciation rates etc.

2.8.3 Depreciation of the Fixed Assets

The company charges Depreciation on fixed assets when it is available for use. Depreciation of all properties is computed using the straight line method. The depreciation rates applicable for the fixed assets of the Company are as follows:

Assets	Rate
Vehicles	15%
Furniture & Fixture	10%
Office Equipment	10%
Computer & Peripherals	10%
Service Equipment	10%
Building	3.50%
Plant & Machinery*	5% to 25%

* Plant & Machinery of Madhumati 100MW Power Plant will be depreciated @6.67% p.a considering economic life time of 15 years and for other power plants applicable depreciation rate will be the rate mentioned above. In case of major overhauling, depreciation is charged according to the enhancement of economic life of asset.

2.8.4 Impairment of Property, Plant and Equipment

The carrying amounts of property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to determine the recoverable amount of an individual asset, the Company estimates the recoverable amount of the Cash Generating Unit (CGU) to which the asset belongs. An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its recoverable amount. The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. Impairment losses are recognized in profit or loss. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized.

2.8.5 Right of Use Assets

NWPGCL assesses whether a contract is or contains a lease based on the definition of a lease according to IFRS 16. During the transition to IFRS 16, NWPGCL evaluated all types of contracts to assess whether a contract is or contains a lease at the initial application date.

Being lessee, NWPGCL previously classified leases as operating or finance leases based on its assessment of whether the lease transferred all of the risks and rewards incidental to ownership of the underlying asset to the company significantly. According to IFRS 16, NWPGCL recognizes right-of-use assets and lease liabilities for all leases. At transition, right-of-use assets were measured at the present value of the lease payments and advance deposits, discounted at NWPGCL's incremental borrowing rate from the commencement dates of respective agreements. Lease liabilities were measured at an amount equal to the right-of-use assets, adjusted by the amount of any prepaid or accrued lease payments (if any).



**2.8.6 Intangible Assets**

Intangible assets include store management software, Stationery requisition software and website development & implementation which is measured at cost less accumulated amortization.

2.8.7 Amortization of Intangible Assets

Intangible assets are amortized over 5 years. In case of disposal of intangible assets, no amortization is charged in the year of disposal.

2.9 Project-in-Progress (PIP)

Project-in-progress (PIP) is accounted for according to IAS-16 (Property, Plant and Equipment) at cost. PIP includes the costs of Rupsha 800MW CAPP Project, Payra 1320MW TPP Connecting Road and It's Associated Infrastructure Construction Project, Payra 3600MW LNG-To-Power Project and Pabna 60MW Grid Connected Photovoltaic Solar Power Plant Project under Corporate Office.

2.10 Cash and Cash Equivalent

Cash and cash equivalents comprise of cash at hand, bank balances and short-term deposit (3 months or less) balances.

2.11 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following the weighted average cost formula. As per IAS 2 "Inventories" Net realizable value is determined by deducting the estimated cost of completion and sales costs from the related items' estimated sales.

2.12 Share Capital

Initially, the Company's authorized capital was Tk.100,000,000 divided into 1,000,000 Shares of Tk.100 each. As per the resolution of 2nd EGM of the Company held on 22/06/2014, the authorized Share Capital increased to Tk. 10,000,000,000 (Taka One thousand Crore) divided into 1,000,000,000 (One hundred Crore) ordinary shares of Tk.10 (Taka ten) each. Subsequently, in 4th EGM of the Company held on 24/10/2019, the authorized Share Capital has further increased to Tk. 50,000,000,000 (Taka Five thousand Crore) divided into 5,000,000,000 (Five hundred Crore) ordinary shares of Tk.10 (Taka ten) each.

2.13 Revenue Recognition

Revenue is recognized when invoices are submitted to Bangladesh Power Development Board (BPDB), the sole offtaker when electricity transferred to national grid in accordance with IFRS 15: "Revenue from Contracts with Customers". Invoices are prepared following the terms and conditions of the Power Purchase Agreement (PPA) signed between the North-West Power Generation Company Ltd. (NWPGL) and BPDB.

Element of Revenue are:

- (A) Capacity Payments,
- (B) Energy Payments.

The capacity payment is fixed in nature but the energy payment is variable with volume of generation.

2.14 Lease Liabilities

Lease liabilities are initially measured at present value of lease payments that are not paid at commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The lease liabilities is subsequently increased by the interest cost on the lease liabilities and decreased by lease payment made. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Company classifies all the leases as finance lease unless lease term is one year or less or leases for which the underlying asset is of low value in which case the lease payment associated with those leases is recognized as an expense on either straight-line basis over the lease term or another systematic basis.

2.15 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.15.1 Recognition and initial measurement

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.



**2.15.2 Classification and subsequent measurement****Financial assets**

On initial recognition, a financial asset is classified as measured at: amortized cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial assets – subsequent measurement and gains and losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Financial assets includes cash and cash equivalents, accounts and other receivables and short term investment.

Financial liability

All financial liabilities are recognized initially on the transaction date at which the Company becomes a party to the contractual provisions of the liability.

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include accounts and other payables and loans and borrowings etc.

2.16 Investment Property

Investment property is property (land or a building or part of a building or both) held (by the owner or by the lessee under a finance lease) to earn rentals or capital appreciation or both rather than for:

- (a) use in the production or supply of goods or services or for an administrative purpose; or
- (b) sale in the ordinary course of business.

An investment property shall be measured initially at cost. An investment property shall be carried at cost less accumulated depreciation and impairment loss if any.

2.17 Other Income

Other Income comprises of bank interest, dormitory charge, notice money for resignation, rent received on vehicle used in personal purpose, fork lift & crane rent, sale of tender document and sale of scrap materials etc. Other incomes of the projects are deducted from project-in-progress.

2.18 Income Taxes

Income tax expense comprises current and deferred tax. It is recognised in profit or loss unless it is related with an item of other comprehensive income (OCI) in which case it is recognised in OCI. However, advance income tax (AIT) of power projects have been presented separately in the consolidated accounts and the project-in-progress has been reduced for the same amount of AIT.

2.18.1 Current tax

Current tax is the expected tax payable on the taxable income chargeable for the year, using tax rates enacted or substantively enacted at the statement of financial position date, and any adjustment to tax payable in respect of previous years. Provision for current tax expenses has been made on the basis of Income Tax Ordinance, 1984 (as amended up to date).

2.18.2 Deferred tax

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset, if there is legally enforceable right to offset deferred tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle deferred tax liabilities and assets on a net basis or there tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilised. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.





2.19 Contingent liabilities and assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company. In accordance with IAS-37 there is no contingent liability as on 30 June 2021.

2.20 Employee Benefit

(i) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF) under which the employees contribute 10% of their basic salary to the fund. The company also contributes to the fund an equal amount. The fund is wholly administered by a Board of Trustees. Company's CPF Rule and Deed of trust have been approved by the Board. The fund has been recognized by National Board of Revenue (NBR).

(ii) Gratuity

The company also maintains a gratuity fund for the regular employees, provision for which has been made in accounts. The fund is wholly administered by a Board of Trustees. The fund has been recognized by National Board of Revenue (NBR). In accordance with the service rule of the Company, each employee is entitled to gratuity at the rate of two and half (2.5) times of the last monthly basic pay for each completed year of service or any part thereof minimum one eighty (180) days. All regular employees who rendered at least three (3) years continuous service in the Company are entitled to gratuity.

(iii) Worker's Profit Participation Fund (WPPF)

The Company provides 5% of its profit before tax to WPPF in accordance with Bangladesh Labour Act, 2006 (as amended up to date). The Company has formed a Board of Trustees of WPPF and disbursed the required fund for the year to the bank account of the Trustee Board in compliance with the said Act. In accordance with the section 234(1)(b) of Bangladesh Labour Act 2006, 5% of the profit before tax of each year is to be transferred to the participation fund, welfare fund and labour welfare foundation fund in the proportion of 80:10:10. Of the 80% being transferred to the participation fund, two-third has to be distributed in equal proportion to all the eligible members (beneficiary) of the fund and one-third has to be invested in accordance with the manner as stated in section 242 of that Act.

2.21 Borrowing Cost

Borrowing costs relating to projects are adjusted with project-in-progress as interest during construction (IDC). Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

2.22 Related Party Transactions

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties are recognized and disclosed in accordance IAS 24 "Related Party Disclosures".

2.23 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.24 Going Concern

The Financial statement of the Company has been prepared on a going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon Company's ability to continue as a going concern. The management do not see any issue with respect to going concern due to the recent COVID-19 outbreak which was declared as a global pandemic by World Health Organization (WHO). Although Bangladesh Government has taken restrictive measures, including declaration of general public holidays to contain its further spread through free movement of people and goods, Our operation was unaffected as electricity is an emergency service which was out of the scope of public holidays. Management of the Company has taken adequate health safety measures to continue the operation of all its Power Plants. Furthermore, the revenue stream of the Company is secured through a Power Purchase Agreement signed with BPDB.

2.25 Enterprise Risk Management

Risk Management is critical for the sustainability of the Company and the enhancement of shareholders' value. Hence it is strongly enforced and incorporated into the Company's management system. The core risk areas of the Company are as follows:

Credit Risk: Credit risk is the risk of financial loss to the company if a customer or counterparty fails to meet its contractual obligations. NWPGL's product is sold exclusively to the Bangladesh Power Development Board, which is a government entity and the only shareholder of NWPGL as well. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA). Moreover, the history of payment ensures the risk of failure to pay by our customers is minimal.

Liquidity Risk: Liquidity risk is the risk that a company may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. NWPGL has its focus on repayment when it comes to meeting short & long-term debt. NWPGL has maintained debt levels within operational limits to ensure there is no liquidity crisis. It has a strong base that enables the company to service its debt obligations in particular through operating earnings. The strong revenue and operating margin shown by NWPGL will mitigate any such liquidity risk.

Competitive Condition of the Business: NWPGL is operating in a free-market economy regime. The company may face competition challenging the profitability of the business. The Company is working in a sector for which the demand is always increasing. Hence the risk of competition causing a fall in profitability is very low.

Interest & Exchange Rate Risk: Interest rate risk is the risk that the company faces due to unfavorable movement in the interest rates. On the other hand, exchange rate risk arises when taka may be devalued significantly against the foreign currency and NWPGL may suffer due to such fluctuation. To mitigate such risks appropriate and reasonable hedging mechanisms have been employed by NWPGL to keep the cost minimum and similar strategies will be followed in the future.





Note-3: Property, Plant & Equipment
A. Corporate Office
FY 2020-2021

Particulars	Cost					Rates %	Depreciation					Written Down Value	
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal	Closing Balance		Balance at 1 July 20 after Reclassification	Adjustment for Reclassification	Charged during the year	Accumulated Depreciation	Adjustment / Disposal		Closing Balance
Building	641,711,654	-	-	-	641,711,654	7	-	-	-	-	-	-	-
Vehicles	87,972,930	-	168,795	-	88,141,725	3.5%	(0)	22,459,908	11	13	120,676,734	521,031,920	
Furniture & Fixtures	18,704,238	(20,450,260)	1,210,260	-	24,521,225	15%	(5,131,781)	55,474,878	10,321,551	13	120,676,734	27,995,296	
Office Equipment	15,961,928	(2,966,908)	4,091,698	-	20,053,626	10%	(15,392,785)	2,253,622	2,364,499	11	9,619,131	14,903,138	
Computer & Peripherals	22,864,278	(86,707)	9,324,252	217,925	33,375,172	10%	(1,390,852)	5,136,784	1,646,402	13	6,783,186	13,270,440	
Service Equipment	52,150	(95,805)	-	-	948,305	10%	(881,635)	10,017,433	2,746,901	13	12,764,334	20,367,997	
Total	814,611,006	(21,174,195)	14,795,005	217,925	808,451,741		289,277	39,684,092	94,831	42,842	216,117,942	1,160,384	592,291,357

Please see Note-7 for more details.

B. Sirindang 1.225MW Power Plant (Unit-1)
FY 2020-2021

Particulars	Cost					Rates %	Depreciation					Written Down Value
	Opening Balance	Adjustment for Reclassification	Addition	Adjustment/ Disposal	Closing Balance		Balance at 1 July 20 after Reclassification	Adjustment for Reclassification	Charged during the year	Accumulated Depreciation	Adjustment / Disposal	
Building	639,746,851	-	1,964,803	-	641,711,654	3.5%	-	22,425,524	9	11	98,218,824	543,492,830
Vehicles	87,531,930	-	141,000	-	87,672,930	15%	-	13,140,365	10	13	60,606,660	27,066,270
Furniture & Fixtures	18,704,238	(20,450,260)	1,210,260	-	24,521,225	10%	(18,297,911)	4,348,498	22,646,409	11	22,646,409	21,144,849
Office Equipment	15,961,928	(2,966,908)	4,091,698	-	20,053,626	10%	(18,548,436)	4,697,351	6,527,636	13	6,527,636	13,270,800
Computer & Peripherals	22,864,278	(86,707)	9,324,252	217,925	33,375,172	10%	(2,864,228)	2,145,239	9,135,797	13	9,135,797	13,270,800
Service Equipment	52,150	(95,805)	-	-	948,305	10%	(57,500)	5,250	42,630	13	42,630	9,870
Total	808,637,803	(21,174,195)	5,973,203	217,925	814,611,006		37,380	43,895,161	5,250	42,842	197,177,956	617,433,050



C. Sirajuddin 225MW Power Plant (Unit-2)
FY 2020-2021

Particulars	Cost					Depreciation					Written Down Value				
	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification	Addition	Adjustment/Disposal	Closing Balance	Rates %	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification		Charged during the year	Accumulated Depreciation	Adjustment/Disposal	Closing Balance
	1	2	3 = (1+2)	4	5	6 = (3+4+5)	7	8	9	10 = (8+9)	11	12 = (10+11)	13	14 = (12+13)	15 = (6-14)
Building	1,906,721.475	(1,892,861,528)	13,859,947	-	-	16,859,947	3.50%	156,426,008	(155,286,832)	1,137,196.00	590,084.00	1,727,280.00	-	3,864,476.00	15,132,262.72
Plant & Machinery*	13,164,055.795	1,692,094.668	16,856,150.463	303,052,298	-	17,159,202.962	5%	1,271,748,016	1,994,874,877.20	867,912,251.00	867,912,251.00	2,862,707,330	-	3,662,707,330	17,233,019,933.22
Vehicles	39	9,976,000	9,976,000	-	-	9,976,000	15%	14,853,654	19,092,249	33,950,917.75	13,880,365.00	47,831,282.75	-	47,531,278	6,883,722.22
Furniture & Fixtures	944,251	387,744	1,331,995	-	-	1,331,995	10%	57,560	2,316,334	2,368,894.39	1,015,619.00	3,384,513.39	-	3,384,513	6,883,722.22
Office Equipment	1,308,505	5,033,228	6,341,733	195,166	-	6,536,899	10%	90,831	758,081	848,912.14	609,934.00	1,458,846	-	1,458,846	4,775,418
Computer & Peripherals	7,061,668	126,368.103	7,188,036.103	-	-	7,188,036.103	10%	211,416	137,692	349,017.78	222,880.00	571,898	-	571,898	1,654,257
Service Equipment	17,120,101,125	(5,930,781)	17,114,170,345	303,590,008	-	17,417,760,353	10%	1,969,165,658	96,795,006	2,065,931,664	13,543,977.00	45,944,830	-	45,944,830	89,484,941
Total	17,120,101,125	(5,930,781)	17,114,170,345	303,590,008	-	17,417,760,353		1,969,165,658	96,795,006	2,065,931,664	897,473,810	2,963,405,474	-	2,963,405,474	14,454,354,879

* Initial fee of TSA contracts signed with Siemens Bangladesh and Siemens Germany amounting BDT 28,732,745 & 274,324,353 respectively has been recognized under Plant & Machinery which will be depreciated over next 12 years as per contract term.

Particulars	Cost					Depreciation					Written Down Value				
	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification	Addition	Adjustment/Disposal	Closing Balance	Rates %	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification		Charged during the year	Accumulated Depreciation	Adjustment/Disposal	Closing Balance
	1	2	3 = (1+2)	4	5	6 = (3+4+5)	7	8	9	10 = (8+9)	11	12 = (10+11)	13	14 = (12+13)	15 = (6-14)
Building	1,906,721.475	-	1,906,721.475	-	-	1,906,721.475	3.50%	1,906,721.475	89,690,836	728,262.54	66,235,252	1,546,486,088	-	1,546,486,088	1,700,935,382
Plant & Machinery*	13,164,055.795	3,874,174.00	17,038,229.795	-	-	17,038,229.795	5%	1,039,071,481	1,213,823,980.08	728,262.54	758,106,435	1,292,178,016	-	1,292,178,016	13,930,053,382
Vehicles	39	9,976,000	9,976,000	-	-	9,976,000	15%	14,853,654	19,092,249	33,950,917.75	13,880,365.00	47,831,282.75	-	47,531,278	6,883,722.22
Furniture & Fixtures	944,251	387,744	1,331,995	-	-	1,331,995	10%	57,560	2,316,334	2,368,894.39	1,015,619.00	3,384,513.39	-	3,384,513	6,883,722.22
Office Equipment	1,308,505	5,033,228	6,341,733	195,166	-	6,536,899	10%	90,831	758,081	848,912.14	609,934.00	1,458,846	-	1,458,846	4,775,418
Computer & Peripherals	7,061,668	126,368.103	7,188,036.103	-	-	7,188,036.103	10%	211,416	137,692	349,017.78	222,880.00	571,898	-	571,898	1,654,257
Service Equipment	17,120,101,125	(5,930,781)	17,114,170,345	303,590,008	-	17,417,760,353	10%	1,969,165,658	96,795,006	2,065,931,664	13,543,977.00	45,944,830	-	45,944,830	89,484,941
Total	17,108,424,692	11,078,433	17,120,101,125	11,078,433	-	17,120,101,125		1,137,802,311	831,363,448	1,969,165,659	831,363,448	1,969,165,659	-	1,969,165,659	15,150,935,446

* Initial fee of TSA contracts signed with Siemens Bangladesh and Siemens Germany amounting BDT 28,732,745 & 274,324,353 respectively has been recognized under Plant & Machinery which will be depreciated over next 12 years as per contract term.

Particulars	Cost					Depreciation					Written Down Value				
	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification	Addition	Adjustment/Disposal	Closing Balance	Rates %	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification		Charged during the year	Accumulated Depreciation	Adjustment/Disposal	Closing Balance
	1	2	3 = (1+2)	4	5	6 = (3+4+5)	7	8	9	10 = (8+9)	11	12 = (10+11)	13	14 = (12+13)	15 = (6-14)
Building	3,327,449,599	(3,213,577,931)	113,871,668	-	-	113,871,668	3.50%	174,691,104	(173,862,841)	728,262.54	485,309	1,213,771,54	-	1,213,771,54	1,700,935,382
Plant & Machinery*	13,168,528,824	3,489,927,081	16,658,455,905	370,013,049	-	17,028,468,954	5%	966,828,182	244,945,798	1,211,773,980.08	846,987,576	2,078,811,556.08	-	2,078,811,556.08	14,276,673,408
Vehicles	39	9,976,000	9,976,000	-	-	9,976,000	15%	14,853,654	19,092,249	33,950,917.75	13,880,365.00	47,831,282.75	-	47,531,278	6,883,722.22
Furniture & Fixtures	944,251	387,744	1,331,995	996,372	-	2,328,367	10%	57,560	2,316,334	2,368,894.39	1,015,619.00	3,384,513.39	-	3,384,513	6,883,722.22
Office Equipment	1,308,505	5,033,228	6,341,733	195,166	-	6,536,899	10%	90,831	758,081	848,912.14	609,934.00	1,458,846	-	1,458,846	4,775,418
Computer & Peripherals	7,061,668	126,368.103	7,188,036.103	-	-	7,188,036.103	10%	211,416	137,692	349,017.78	222,880.00	571,898	-	571,898	1,654,257
Service Equipment	16,538,188,699	(7,044,560)	16,531,144,139	371,844,869	-	16,902,941,083	10%	1,969,165,658	96,795,006	2,065,931,664	13,543,977.00	45,944,830	-	45,944,830	89,484,941
Total	16,538,188,699	(7,044,560)	16,531,144,139	371,844,869	(7,044,560)	16,902,941,083		1,169,442,846	77,778,035	1,247,220,881	857,386,657	2,104,607,538	(42,842)	2,104,564,696	14,798,176,387

* Initial fee of TSA contracts signed with Siemens Bangladesh and Siemens Germany amounting BDT 28,732,745 & 274,324,353 respectively has been recognized under Plant & Machinery which will be depreciated over next 12 years as per contract term.

Particulars	Cost					Depreciation					Written Down Value				
	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification	Addition	Adjustment/Disposal	Closing Balance	Rates %	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification		Charged during the year	Accumulated Depreciation	Adjustment/Disposal	Closing Balance
	1	2	3 = (1+2)	4	5	6 = (3+4+5)	7	8	9	10 = (8+9)	11	12 = (10+11)	13	14 = (12+13)	15 = (6-14)
Building	3,327,449,599	-	3,327,449,599	-	-	3,327,449,599	3.50%	1,906,721.475	89,690,836	728,262.54	66,235,252	1,546,486,088	-	1,546,486,088	1,700,935,382
Plant & Machinery*	13,153,295,683	15,240,141	13,168,536,824	-	-	13,168,536,824	5%	1,039,071,481	1,213,823,980.08	728,262.54	758,106,435	1,292,178,016	-	1,292,178,016	13,930,053,382
Vehicles	39	9,976,000	9,976,000	-	-	9,976,000	15%	14,853,654	19,092,249	33,950,917.75	13,880,365.00	47,831,282.75	-	47,531,278	6,883,722.22
Furniture & Fixtures	944,251	387,744	1,331,995	-	-	1,331,995	10%	57,560	2,316,334	2,368,894.39	1,015,619.00	3,384,513.39	-	3,384,513	6,883,722.22
Office Equipment	1,308,505	5,033,228	6,341,733	195,166	-	6,536,899	10%	90,831	758,081	848,912.14	609,934.00	1,458,846	-	1,458,846	4,775,418
Computer & Peripherals	7,061,668	126,368.103	7,188,036.103	-	-	7,188,036.103	10%	211,416	137,692	349,017.78	222,880.00	571,898	-	571,898	1,654,257
Service Equipment	16,519,977,990	-	16,519,977,990	24,180,709	-	16,544,158,699	10%	1,969,165,658	96,795,006	2,065,931,664	13,543,977.00	45,944,830	-	45,944,830	89,484,941
Total	16,519,977,990	24,180,709	16,544,158,699	24,180,709	-	16,568,339,408		1,969,165,658	96,795,006	2,065,931,664	897,473,810	2,963,405,474	-	2,963,405,474	14,454,354,879

* Initial fee of TSA contracts signed with Siemens Bangladesh and Siemens Germany amounting BDT 28,732,745 & 274,324,353 respectively has been recognized under Plant & Machinery which will be depreciated over next 12 years as per contract term.





E. Office of the Chief Engineer
FY 2020-2021

Particulars	Cost					Rates %	Opening Balance	Adjustment for Reclassification	Balance at 1 July 20 after Reclassification	Depreciation Charged during the year	Accumulated Depreciation	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3= (1+2)	4	5									
Building	8,964,680	-	8,964,680	15,165,122	-	3.50%	15,165,122	-	15,165,122	315,918	473,150	-	473,150	23,676,652
Vehicles	132,729	-	132,729	132,729	-	15%	132,729	-	132,729	27,702	37,657	-	37,657	288,572
Furniture & Fixtures	385,516	-	385,516	891,030	-	10%	891,030	-	891,030	19,276	58,440	-	58,440	1,218,106
Office Equipment	2,055,742	-	2,055,742	2,739,358	-	10%	2,739,358	-	2,739,358	102,787	316,044	-	316,044	4,479,056
Computer & Peripherals	593,809	-	593,809	1,997,720	-	10%	1,997,720	-	1,997,720	104,357	153,494	-	153,494	2,438,035
Service Equipment	20,888,653	-	20,888,653	20,888,653	(38,476)	10%	20,850,177	-	20,850,177	2,085,016	3,129,449	-	3,129,449	17,720,728
Total	12,152,476	20,888,653	33,041,129	20,986,730	(38,476)		33,387	1,044,433	1,044,433	2,785,414	4,168,234	-	4,168,234	49,821,149

Please see Note-7 for further details

FY 2019-2020

Particulars	Cost					Rates %	Opening Balance	Adjustment for Reclassification	Balance after Reclassification	Depreciation Charged during the year	Accumulated Depreciation	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3= (1+2+3)	4	5									
Building	8,964,680	-	8,964,680	8,964,680	-	3.5%	8,964,680	-	8,964,680	157,232	157,232	-	157,232	8,827,448
Vehicles	132,729	-	132,729	132,729	-	15%	132,729	-	132,729	9,953	9,953	-	9,953	122,774
Furniture & Fixtures	385,516	-	385,516	385,516	-	10%	385,516	-	385,516	19,276	58,440	-	58,440	366,240
Office Equipment	2,055,742	-	2,055,742	2,055,742	-	10%	2,055,742	-	2,055,742	102,787	102,787	-	102,787	1,952,955
Computer & Peripherals	593,809	-	593,809	399,344	-	10%	593,809	-	593,809	39,414	49,137	-	49,137	544,672
Service Equipment	194,465	-	194,465	11,958,011	-	10%	194,465	-	194,465	328,663	328,663	-	328,663	11,814,090
Total	12,152,476	20,888,653	33,041,129	12,152,476	-		9,723	-	-	328,663	328,663	-	328,663	11,814,090

E. Khulna 225MW Power Plant

FY 2020-2021

Particulars	Cost					Rates %	Opening Balance	Adjustment for Reclassification	Balance after Reclassification	Depreciation Charged during the year	Accumulated Depreciation	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3= (1+2)	4	5									
Building	466,635,672	(245,170,626)	221,465,046	221,465,046	-	3.50%	221,465,046	(55,736,048)	165,728,998	7,751,278	49,138,479	-	49,138,479	174,126,568
Plant & Machinery	24,670,280,441	79,232,296	24,749,512,737	24,749,512,737	-	5%	24,749,512,737	(176,634,380)	24,572,878,357	1,287,586,072	7,616,345,440	-	7,616,345,440	17,133,167,297
Vehicles	44,687,954	4,200,000	48,887,954	48,887,954	-	15%	48,887,954	1,896,337	50,784,291	4,906,911	40,642,540	-	40,642,540	8,240,414
Furniture & Fixtures	10,795,818	7,941,911	18,737,729	1,990,279	-	10%	18,737,729	4,624,470	23,362,199	1,930,111	11,380,031	-	11,380,031	9,347,078
Office Equipment	10,253,143	(953,614)	9,300,529	717,221	-	10%	9,300,529	646,039	9,946,568	975,654	4,143,070	-	4,143,070	5,973,679
Computer & Peripherals	4,151,080	2,487,191	6,638,271	1,053,204	-	10%	6,638,271	552,059	7,190,330	706,089	3,138,584	-	3,138,584	4,552,891
Service Equipment	16,450,980	196,697,298	213,148,278	213,148,278	-	10%	213,148,278	88,021,379	301,169,657	21,314,878	117,953,706	-	117,953,706	95,195,071
Total	25,223,350,088	44,434,956	25,267,785,044	3,760,704	-		6,654,401,001	(136,630,145)	6,517,770,856	1,325,170,993	7,842,941,849	-	7,842,941,849	18,428,603,898

FY 2019-2020

Particulars	Cost					Rates %	Opening Balance	Adjustment for Reclassification	Balance after Reclassification	Depreciation Charged during the year	Accumulated Depreciation	Adjustment/ Disposal	Closing Balance	Written Down Value
	1	2	3= (1+2+3)	4	5									
Building	466,635,672	-	466,635,672	466,635,672	-	3.50%	466,635,672	-	466,635,672	16,332,249	16,332,249	-	16,332,249	369,312,423
Plant & Machinery	24,670,280,441	10,155,500	24,680,430,941	24,680,430,941	-	5%	24,680,430,941	-	24,680,430,941	1,213,650,313	6,505,393,749	-	6,505,393,749	18,164,886,692
Vehicles	44,687,954	-	44,687,954	44,687,954	-	15%	44,687,954	-	44,687,954	6,702,443	33,839,292	-	33,839,292	10,843,662
Furniture & Fixtures	10,795,818	-	10,795,818	10,795,818	-	10%	10,795,818	-	10,795,818	1,079,582	4,825,450	-	4,825,450	5,970,568
Office Equipment	9,917,063	436,080	10,353,143	10,353,143	-	10%	10,353,143	-	10,353,143	1,013,510	2,521,377	-	2,521,377	7,831,766
Computer & Peripherals	4,122,485	28,595	4,151,080	4,151,080	-	10%	4,151,080	-	4,151,080	413,678	1,880,435	-	1,880,435	2,270,645
Service Equipment	16,450,980	-	16,450,980	16,450,980	-	10%	16,450,980	-	16,450,980	1,645,098	8,617,450	-	8,617,450	7,833,531
Total	25,212,729,913	10,620,175	25,223,350,088	25,223,350,088	-		5,313,564,128	-	5,313,564,128	1,340,836,873	6,654,401,001	-	6,654,401,001	18,568,949,087





G. Bheramara 510MW Power Plant
FY 2020-2021

Particulars	Cost				Rates %	Depreciation				Written Down Value					
	Opening Balance	Adjustment for Reclassification & Revaluation	Balance at 1 July 20 after Reclassification	Addition		Adjustment/ Disposal	Closing Balance	Charged during the year	Balance at 1 July 20 after Reclassification		Adjustment for Reclassification	Opening Balance	Adjustment/ Disposal	Closing Balance	
	1	2	3= (1+2)	4	5	6= (3+4+5)	7	8	9	10= (8+9)	11	12= (10+11)	13= (12+13)	14= (13+14)	15= (14+15)
Land	156,020,015	-	156,020,015	-	-	156,020,015	-	-	-	-	-	-	-	-	-
Building	37,431,491	137,202,110	174,633,601	13,503,043	-	19,294,385	3,50%	29,911,148	49,795,560	49,795,560	21,726,342	71,511,902	71,511,902	71,511,902	581,374,846
Plant & Machinery	36,643,980,991	22,132,278	36,666,113,269	13,503,043	-	36,679,616,312	5.0%	4,746,254,375	(52,413,422)	4,700,202,890	2,039,530,953	6,739,733,843	6,739,733,843	6,739,733,843	29,936,381,292
Vehicles	102,856,242	28,802,000	131,658,242	86,001	-	131,744,243	15%	33,559,430	10,800,749	44,354,183	4,809,848	49,164,031	49,164,031	49,164,031	67,633,176
Furniture & Fixtures	1,935,011	20,237,366	22,172,377	41,444	-	22,213,821	10%	782,040	10,093,108	10,875,148	4,589,683	15,464,831	15,464,831	15,464,831	18,447,922
Office Equipment	2,659,832	1,860,329	4,520,161	1,428,845	-	5,949,006	10%	326,083	6,275,089	6,601,172	2,632,980	9,234,152	9,234,152	9,234,152	10,447,922
Computer & Peripherals	311,325	145,893,615	146,204,940	3,384,433	-	149,589,373	10%	403,137	935,237	935,237	502,668	1,437,905	1,437,905	1,437,905	5,598,296
Service Equipment	37,308,529,692	158,279,219	37,466,808,909	21,121,402	-	37,487,930,312	10%	4,311,342,475	20,395,336	4,331,737,811	2,084,478,020	6,416,215,831	6,416,215,831	6,416,215,831	107,930,742
Total								4,311,342,475	20,395,336	4,331,737,811	2,084,478,020	6,416,215,831	6,416,215,831	6,416,215,831	31,071,544,121

Particulars	Cost				Rates %	Depreciation				Written Down Value					
	Opening Balance	Adjustment/ Disposal	Balance after Reclassification	Addition		Adjustment/ Disposal	Closing Balance	Charged during the year	Balance after Reclassification		Adjustment for Reclassification	Opening Balance	Adjustment/ Disposal	Closing Balance	
	1	2	3= (1+2)	4	5	6= (3+4+5)	7	8	9	10= (8+9)	11	12= (10+11)	13= (12+13)	14= (13+14)	15= (14+15)
Land	156,020,015	-	156,020,015	-	-	156,020,015	-	-	-	-	-	-	-	-	-
Building	38,311,300	8,520,281	46,831,581	1,877,830	-	48,709,411	3.50%	16,165,502	397,131,491	397,131,491	13,745,246	29,911,148	29,911,148	29,911,148	158,020,015
Plant & Machinery	36,643,980,991	1,877,830	36,645,858,821	5%	-	36,647,736,651	5.0%	2,532,752,215	1,892,452,160	4,435,188,811	4,746,204,375	9,181,393,186	9,181,393,186	9,181,393,186	30,432,740
Vehicles	102,856,242	43,882,520	146,738,762	15%	-	161,621,262	15%	19,920,669	13,632,761	33,553,023	33,553,023	67,106,046	67,106,046	67,106,046	69,296,812
Furniture & Fixtures	1,935,011	45,020	1,980,031	10%	-	2,025,051	10%	352,072	782,040	1,134,092	352,072	1,486,164	1,486,164	1,486,164	3,214,325
Office Equipment	2,659,832	959,425	3,619,257	10%	-	3,619,257	10%	326,083	336,083	662,166	336,083	1,000,249	1,000,249	1,000,249	1,626,327
Computer & Peripherals	311,325	145,893,615	146,204,940	3,384,433	-	149,589,373	10%	403,137	935,237	935,237	502,668	1,437,905	1,437,905	1,437,905	5,598,296
Service Equipment	37,308,529,692	158,279,219	37,466,808,909	21,121,402	-	37,487,930,312	10%	4,311,342,475	20,395,336	4,331,737,811	2,084,478,020	6,416,215,831	6,416,215,831	6,416,215,831	107,930,742
Total			35,467,383,654	1,841,146,035		37,308,529,690		2,390,672,794	1,920,669,580	4,311,342,374	1,920,669,580	6,232,011,954	6,232,011,954	6,232,011,954	32,851,197,930

H. Madhumati 100MW HFO Based Power Plant

Particulars	Cost				Rates %	Depreciation				Written Down Value					
	Opening Balance	Adjustment for Reclassification & Revaluation	Balance at 1 July 20 after Reclassification	Addition		Adjustment/ Disposal	Closing Balance	Charged during the year	Balance at 1 July 20 after Reclassification		Adjustment for Reclassification	Opening Balance	Adjustment/ Disposal	Closing Balance	
	1	2	3= (1+2)	4	5	6= (3+4+5)	7	8	9	10= (8+9)	11	12= (10+11)	13= (12+13)	14= (13+14)	15= (14+15)
Land	108,410,392	63,173,598	171,583,990	-	-	171,583,990	3.50%	60,084,471	13,439,560	73,524,031	9,925,027	83,449,058	83,449,058	83,449,058	191,583,990
Building	1,265,799,587	982,492,347	2,248,291,934	966,294	-	2,249,258,228	6.50%	147,985,526	58,720,046	1,761,532,682	448,416,687	2,210,049,369	2,210,049,369	2,210,049,369	360,909,451
Plant & Machinery	5,877,989,394	871,197,281	6,749,186,675	966,294	-	6,749,186,675	6.50%	439,559,526	2,017,100	6,747,169,575	1,072,136,233	7,819,305,808	7,819,305,808	7,819,305,808	5,678,848,843
Vehicles	149,000	9,412,000	9,561,000	-	-	9,561,000	15%	1,434,150	1,322,972	2,683,972	1,434,150	4,118,122	4,118,122	4,118,122	5,975,624
Peripherals & Fixtures	1,493,008	7,885,426	9,378,434	-	-	9,378,434	10%	1,311,157	1,311,814	2,622,948	944	3,565,375	3,565,375	3,565,375	5,975,624
Office Equipment	2,055,442	1,114,725	3,170,167	1,114,725	-	4,284,892	10%	428,489	1,331,520	2,616,372	1,000,028	3,616,400	3,616,400	3,616,400	7,172,105
Computer & Peripherals	1,506,718	87,321,824	88,828,542	1,638,440	-	90,466,982	10%	213,681	55,511	90,922,493	326,890	91,249,383	91,249,383	91,249,383	1,000,000
Service Equipment	7,259,628,774	85,356,135	7,344,984,909	3,720,000	-	7,348,704,917	10%	733,366	11,024,377	7,359,729,294	8,882,853	19,982,566	19,982,566	19,982,566	6,025,522
Total			7,259,628,774	85,356,135		7,344,984,909		610,416,847	47,917,390	658,334,237	471,009,493	1,129,343,730	1,129,343,730	1,129,343,730	6,219,363,187

Particulars	Cost				Rates %	Depreciation				Written Down Value					
	Opening Balance	Adjustment/ Disposal	Balance after Reclassification	Addition		Adjustment/ Disposal	Closing Balance	Charged during the year	Balance after Reclassification		Adjustment for Reclassification	Opening Balance	Adjustment/ Disposal	Closing Balance	
	1	2	3= (1+2)	4	5	6= (3+4+5)	7	8	9	10= (8+9)	11	12= (10+11)	13= (12+13)	14= (13+14)	15= (14+15)
Land	108,410,392	-	108,410,392	-	-	108,410,392	3.50%	37,293,637	-	108,410,392	-	108,410,392	108,410,392	108,410,392	108,410,392
Building	1,087,247,111	183,057,344	1,270,304,455	-	-	1,270,304,455	6.50%	81,968,370	-	1,188,336,085	41,116,942	1,229,453,027	1,229,453,027	1,229,453,027	1,046,336,111
Plant & Machinery	5,877,989,394	571,172,608	6,449,162,002	-	-	6,449,162,002	6.50%	419,868,370	-	5,929,293,632	372,794,646	6,302,088,278	6,302,088,278	6,302,088,278	5,839,215,279
Vehicles	149,000	9,412,000	9,561,000	-	-	9,561,000	15%	1,434,150	-	8,126,850	21,350	8,148,200	8,148,200	8,148,200	10,447,922
Peripherals & Fixtures	1,493,008	7,885,426	9,378,434	-	-	9,378,434	10%	1,311,157	-	8,067,277	33,525	8,100,802	8,100,802	8,100,802	13,115,725
Office Equipment	2,659,832	1,461,533	4,121,365	-	-	4,121,365	10%	412,136	-	3,709,229	103,916	3,813,145	3,813,145	3,813,145	4,284,892
Computer & Peripherals	1,506,718	947,107	2,453,825	-	-	2,453,825	10%	245,382	-	2,208,443	169,467	2,377,910	2,377,910	2,377,910	2,207,721
Service Equipment	6,500,990,171	1,506,718	6,502,496,889	756,638,602	-	7,259,135,491	10%	725,638,602	-	6,526,497,889	414,439,938	6,940,937,827	6,940,937,827	6,940,937,827	6,449,211,926
Total			6,500,990,171	756,638,602		7,257,628,773		1,057,976,911	47,917,390	7,305,546,163	414,439,938	7,720,086,101	7,720,086,101	7,720,086,101	6,449,211,926





I. Srajaqani 7.6MW Solar Power Plant

FY 2020-2021

Particulars	Cost				Rates %	Depreciation				Written Down Value			
	Opening Balance	Adjustment for Reclassification	Addition	Balance at 1 July 20 after Reclassification		Adjustment for Reclassification	Balance after Reclassification	Charged during the year	Accumulated Depreciation		Adjustment/ Disposal	Closing Balance	
Land	1	-	4	3 = (1+2)	7	6 = (3+4+5)	5	10 = (8+9)	11	12 = (10+11)	13	14 = (12+13)	15 = (6-14)
Plant & Machinery	-	2	1,047,305,788	8,351,720	5.56%	1,055,657,508	9	-	14,834,669	14,834,669	-	14,834,669	1,040,822,839
Total	1	2	1,055,657,508	8,351,720		1,055,657,508	9	10 = (8+9)	14,834,669	14,834,669	13	14 = (12+13)	1,040,822,839

Please see Note-7 for further details

J. Pastra 3600HW LNG To Power Project

FY 2020-2021

Particulars	Cost				Rates %	Depreciation				Written Down Value			
	Opening Balance	Adjustment for Reclassification	Addition	Balance at 1 July 20 after Reclassification		Adjustment for Reclassification	Balance after Reclassification	Charged during the year	Accumulated Depreciation		Adjustment/ Disposal	Closing Balance	
Furniture & Fixtures	1	2	4	3 = (1+2)	7	6 = (3+4+5)	5	10 = (8+9)	11	12 = (10+11)	13	14 = (12+13)	15 = (6-14)
Office Equipment	-	-	544,485	212,800	10%	346,250	-	-	21,280	10,640	-	44,670	251,130
Computer & Peripherals	-	-	544,485	890,735	10%	1,401,335	-	-	56,669	71,981	-	73,981	180,880
Total	1	2	544,485	890,735		1,401,335	42,843	10 = (8+9)	107,729	150,571	42,843	150,571	1,250,764

Please see Note-7 for further details

FY 2019-2020

Particulars	Cost				Rates %	Depreciation				Written Down Value			
	Opening Balance	Adjustment for Reclassification	Addition	Balance at 1 July 20 after Reclassification		Adjustment for Reclassification	Balance after Reclassification	Charged during the year	Accumulated Depreciation		Adjustment/ Disposal	Closing Balance	
Furniture & Fixtures	1	2	4	3 = (1+2)	5	4 = (1+2+3)	3	8 = (6+7)	9	10 = (8+9)	11	12 = (10+11)	13 = (4-12)
Office Equipment	-	-	856,850	297,800	10%	856,850	-	-	14,890	14,890	-	10,640	282,910
Computer & Peripherals	-	-	856,850	212,800	10%	856,850	-	-	10,640	10,640	-	10,640	202,160
Total	1	2	856,850	297,800		856,850	42,843	8 = (6+7)	42,843	42,843	42,843	42,843	814,008

Consolidated (A+C+E+D+E+G+H+I+J)

FY 2020-2021

Particulars	Cost				Rates %	Depreciation				Written Down Value			
	Opening Balance	Adjustment for Reclassification & Revaluation	Addition	Balance at 1 July 20 after Reclassification		Adjustment for Reclassification	Balance after Reclassification	Charged during the year	Accumulated Depreciation		Adjustment/ Disposal	Closing Balance	
Land	1	2	4	3 = (1+2)	7	6 = (3+4+5)	5	10 = (8+9)	11	12 = (10+11)	13	14 = (12+13)	15 = (6-14)
Building	8,569,749,559	220,475,768	8,351,720	8,811,975,047	3.50%	310,355,607	362,849,565	287,724,969	75,124,596	362,849,565	-	362,849,565	8,351,720
Plant & Machinery	112,710,049,686	6,823,604,993	29,634,959	120,368,658	3.50%	4,241,307,325	26,668,981,701	20,296,175,215	6,372,806,486	26,668,981,701	-	26,668,981,701	8,351,720
Vehicles	-	5,172,074,192	1,720,374,935	6,892,449,127	15%	1,033,867,370	277,240,803	216,547,171	60,693,632	277,240,803	-	277,240,803	171,554,516
Furniture & Fixtures	-	45,689,362	458,401	464,090,724	10%	46,409,072	464,090,724	36,087,172	12,045,106	46,409,072	-	46,409,072	171,554,516
Office Equipment	-	48,083,296	6,990,837	55,074,133	10%	5,507,413	55,074,133	20,184,482	8,131,706	55,074,133	-	55,074,133	67,231,870
Computer & Peripherals	-	37,716,987	10,992,304	48,709,291	10%	4,870,929	48,709,291	15,484,658	5,336,377	48,709,291	-	48,709,291	44,844,817
Service Equipment	-	40,672,727	7,149,376	47,822,103	10%	4,782,210	47,822,103	230,928,010	73,374,662	47,822,103	-	47,822,103	431,964,256
Total	122,508,409,559	271,929,345	1,797,458,710	122,779,482,052		14,949,557	27,711,349,084	21,103,111,677	6,608,194,565	27,711,349,084	42,843	27,711,349,084	96,866,410,052

FY 2019-2020

Particulars	Cost				Rates %	Depreciation				Written Down Value			
	Opening Balance	Adjustment for Reclassification	Addition	Balance at 1 July 20 after Reclassification		Adjustment for Reclassification	Balance after Reclassification	Charged during the year	Accumulated Depreciation		Adjustment/ Disposal	Closing Balance	
Land	1	2	4	3 = (1+2)	5	4 = (1+2+3)	3	8 = (6+7)	9	10 = (8+9)	11	12 = (10+11)	13 = (4-13)
Building	264,430,307	8,766,889,529	201,827,028	8,766,889,529	3.50%	306,000,903	856,580,778	287,724,969	75,124,596	856,580,778	-	856,580,778	8,114,581,700
Plant & Machinery	110,309,252,995	2,408,296,693	2,416,063	112,718,049,686	3.50%	3,950,516,966	19,972,326,290	20,296,175,215	6,372,806,486	19,972,326,290	-	19,972,326,290	92,745,271,308
Vehicles	-	5,172,074,192	1,720,374,935	6,892,449,127	15%	1,033,867,370	277,240,803	216,547,171	60,693,632	277,240,803	-	277,240,803	166,806,698
Furniture & Fixtures	-	45,689,362	458,401	464,090,724	10%	46,409,072	464,090,724	36,087,172	12,045,106	46,409,072	-	46,409,072	38,651,216
Office Equipment	-	48,083,296	6,990,837	55,074,133	10%	5,507,413	55,074,133	20,184,482	8,131,706	55,074,133	-	55,074,133	36,156,454
Computer & Peripherals	-	37,716,987	10,992,304	48,709,291	10%	4,870,929	48,709,291	15,484,658	5,336,377	48,709,291	-	48,709,291	27,015,143
Service Equipment	-	40,672,727	7,149,376	47,822,103	10%	4,782,210	47,822,103	230,928,010	73,374,662	47,822,103	-	47,822,103	34,401,187
Total	119,827,298,140	2,681,111,416	1,797,458,710	122,508,409,557		14,949,557	27,711,349,084	21,103,111,677	6,608,194,565	27,711,349,084	42,843	27,711,349,084	101,424,820,177





Summary	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06	2004-05	2003-04	2002-03	2001-02	2000-01
Total (2020-21)	122,508,409,559	271,929,345	122,779,482,052	1,797,458,710	(38,476)	124,577,759,136	-	21,083,589,384	19,565,139	21,103,111,677	6,608,194,565	27,711,349,084	-	27,711,349,084	96,866,410,052						
Total (2019-20)			119,827,298,140	2,681,111,416		122,508,409,557		14,849,352,150			6,234,237,229	21,083,589,379		21,083,589,379	101,424,820,177						
(A+B+C+D+E+F+G+H+I+J)																					
(A+B+C+D+E+F+G+H+I+J)																					

Note A: Floating Charge has been created on the assets for Sirajganj 225MW Power Plant (Unit-2) ECA loan by an amount of Tk. 19,167,840,000, for Sirajganj 225MW Power Plant (Unit-3) ECA loan by an amount of Tk. 19,348,085,000, for Madhumati 100MW HFO Based Power Plant & for Solar 7.6MW Photovoltaic Power Plant loan from Agrani Bank Limited by an amount of Tk. 7,209,847,301. Floating and fixed charges has been created on assets for bond liabilities by an amount of Tk. 7,000,000,000.

Note B: In FY 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of all the Fixed Assets. The valuer has physically identified all the fixed assets of NWPGL and reclassified the assets accordingly. Thereafter all the reclassified fixed assets have been revalued following the guidelines of BSEC, Finance Ministry, IFRS 13, IVS and other applicable rules & regulations. For valuation of Land, the valuer applied cost approach and found Revaluation Surplus of BDT 2,726,838,503 which was subsequently accepted and approved by NWPGL Board. For valuation of Plant & Machinery, the valuer applied discounted cash flow method under income approach. While applying income approach the valuer relied on the forecasted cash flows which was based on various assumptions and found a Revaluation Surplus of BDT 214,192,554. Regarding acceptance of fair value for Plant & Machinery, the valuer recommended that NWPGL may accept the fair value calculated under income approach with BDT 214,192,554 revaluation surplus, or the reclassified written down value, or any value in between. NWPGL subsequently decided to consider the reclassified written down value as the fair value of Plant & Machinery. Regarding other fixed assets (Vehicles, Furniture & Fixtures, Office Equipment, Computer & Peripherals and Service Equipment), there is a restriction in BSEC guideline on upward valuation and that's why the valuer tested whether there is any indication of impairment in these assets and found no such indication. So, the valuer recommended NWPGL to accept the reclassified written down value of these fixed assets as the fair value and the NWPGL Board approved accordingly. The effect of Reclassification & Revaluation is reflected from 1st July 2020. See Annexure-Q for more details.





**Note-4: Right of Use Assets
FY 2020-2021**

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Accumulated Depreciation	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	5.56%	7,006,096	7,006,100	14,012,196	-	14,012,196	112,097,585
Sirajganj 225MW Power Plant (Unit-2)	168,460,361	-	-	168,460,361	4.55%	7,657,289	7,657,289	15,314,578	-	15,314,578	153,145,783
Sirajganj 225MW Power Plant (Unit-3)	127,036,827	153,192	-	127,190,019	4.35%	5,523,340	5,536,662	11,060,002	-	11,060,002	116,130,017
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	5.00%	6,196,718	6,196,719	12,393,437	-	12,393,437	111,540,928
Bheramara 410MW Power Plant	104,854,469	14,206,935	-	119,061,404	4.76%	4,993,070	6,346,112	11,339,182	-	11,339,182	107,722,222
Sirajganj 7.6MW Solar Power Plant	-	7,006,230	-	7,006,230	5.00%	-	87,578	87,578	-	87,578	6,918,652
Total	650,395,803	21,366,357	-	671,762,160		31,376,513	32,830,460	64,206,973	-	64,206,973	607,555,187

Bheramara Power Plant took 1.9 Acre Land as Lease from Bangladesh Water Development Board (BWDB), for which incremental (@5%) Cash Flows after each 3 years was not initially considered. Hence the additional Right of Use Asset amounting 14,206 935 is recognized during this year.

FY 2019-2020

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Accumulated Depreciation	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Sirajganj 225MW Power Plant (Unit-1)	-	126,109,781	-	126,109,781	5.56%	-	7,006,099	7,006,099	-	7,006,099	119,103,682
Sirajganj 225MW Power Plant (Unit-2)	-	168,460,361	-	168,460,361	4.55%	-	7,657,289	7,657,289	-	7,657,289	160,803,072
Sirajganj 225MW Power Plant (Unit-3)	-	127,036,827	-	127,036,827	4.35%	-	5,523,340	5,523,340	-	5,523,340	121,513,487
Khulna 225MW Power Plant	-	123,934,365	-	123,934,365	5.00%	-	6,196,718	6,196,718	-	6,196,718	117,737,647
Bheramara 410MW Power Plant	-	104,854,470	-	104,854,470	4.76%	-	4,993,070	4,993,070	-	4,993,070	99,861,400
Total	-	650,395,803	-	650,395,803		-	31,376,517	31,376,517	-	31,376,517	619,019,287





Note-5: Intangible Assets
Corporate Office

Particulars	Cost				Rate %	Amortization				Written Down Value	
	Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Charged during the year	Accumulated Amortization	Disposal during the year	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Intangible Assets	3,280,275	906,000	-	4,186,275	20%	1,848,078	387,313	2,235,390	-	2,235,390	1,950,885
Total (2020-2021)	3,280,275	906,000	-	4,186,275		1,848,078	387,313	2,235,390	-	2,235,390	1,950,885
Total (2019-2020)	2,458,125	822,150	-	3,280,275		1,433,238	414,840	1,848,078	-	1,848,078	1,432,197

Sirajgani 225MW Power Plant (Unit-2)

Particulars	Cost				Rate %	Amortization				Written Down Value	
	Opening Balance	Addition during the year	Disposal during the year	Closing Balance		Charged during the year	Accumulated Amortization	Disposal during the year	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Intangible Assets	305,025	73,500	-	378,525	20%	30,502	61,045	91,547	-	91,547	286,978
Total (2020-2021)	305,025	73,500	-	378,525		30,502	61,045	91,547	-	91,547	286,978
Total (2019-2020)	305,025	305,025	-	305,025		-	30,503	30,503	-	30,503	274,523

Bheramara Power Plant

Particulars	Cost				Rate %	Amortization				Written Down Value	
	Opening Balance	Addition during the year	Disposal/Transfer during the year	Closing Balance		Charged during the year	Accumulated Amortization	Disposal/Transfer during the year	Closing Balance		
1	2	3	4	5=(2+3-4)	6	7	8	9=(7+8)	10	11=(9-10)	12=(5-11)
Intangible Assets	402,326	-	-	402,326	20%	106,067	80,465	186,532	-	186,532	215,794
Total (2020-2021)	402,326	-	-	402,326		106,067	80,465	186,532	-	186,532	215,794
Total (2019-2020)	586,425	73,150	257,250	402,325		58,643	73,150	131,793	25,725	106,068	296,257

Summary

Total Balance as on 30 June 2021	3,987,626	979,500	-	4,967,126	20%	1,984,647	528,823	2,513,470	-	2,513,470	2,453,656
Total Balance as on 30 June 2020	3,044,550	1,200,325	257,250	3,987,625	20%	1,491,881	518,493	2,010,374	25,725	1,984,649	2,002,977

**6 Investment Property**Land
Land Development

Notes	As at 30 June	As at 30 June
	2021	2020
	BDT	BDT
6.1	3,425,058,770	847,017,250
6.2	1,561,007,620	1,466,184,319
	4,986,066,390	2,313,201,569

6.1 LandOpening Balance
Add: Transfer from PIP of Corporate Office
Less: Adjustment due to Reclassification*
Add: Revaluation Gain**
Closing Balance

847,017,250	847,017,250
166,502,026	-
(94,823,301)	-
2,506,362,795	-
3,425,058,770	847,017,250

6.2 Land DevelopmentOpening Balance
Add: Adjustment due to Reclassification*
Closing Balance

1,466,184,319	1,466,184,319
94,823,301	-
1,561,007,620	1,466,184,319

NWPGCL acquired 1026.97 acres of Land and developed the Land accordingly. The Land was acquired and developed for the implementation of Payra 1320MW Coal based TPP project (Phase-1 and Phase-2), Payra 3600MW LNG-to-Power Plant Project and Payra 50MW wind power plant project. All of the projects will be implemented under Joint Venture Companies. NWPGCL has already leased 551.07 acres of Land for Payra 1320 MW Coal based TPP Project (Phase-I), and 275.60 acres for Payra 1320 MW Coal based TPP Project (Phase-II) on a rental basis to BCPL at the rate of Tk. 50,000/Acre p.a. which shall be increased at the rate of 5% p.a. The Initial Land Acquisition cost amounting BDT 16.65 Crore to develop Pabna 60MW Solar Power Plant recorded under Project- in-Progress of Corporate Office in FY 2019-20 has been transferred to Investment Property.

As the Company already leased out a part of the Land to BCPL and will lease out the remaining Land on a rental basis to other Joint venture Companies to be formed to implement Payra 3600 MW LNG-to-Power Plant Project and Payra 50 MW wind power plant project, the Company is reporting these Land and land development costs to Investment Property.

* Out of 1026.97 acres of Land, 16 acres have been allotted for the construction of "Sopner Thikana" rehabilitation area for the affected people. As per the Reclassification Report, the cost of the utilized land has been transferred to Land Development.

** In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. The effect of Revaluation of Land is reflected from 1st July 2020. The value of the Land is revalued at BDT 3,614,528,419 resulting a Revaluation Surplus of BDT 2,726,838,503. Out of which BDT 2,506,362,795 is related to Investment Property.

7 Project-in-ProgressCorporate Office
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project
Rupsha 800MW CCPP Project
Payra 3600MW LNG-To-Power Project
Sirajganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project
Office of the Chief Engineer (Sirajganj Hub)

7.1	17,605,411	176,523,368
7.2	-	68,225,196
7.3	9,042,078,689	804,101,910
7.4	543,493,907	540,753,025
7.5	-	245,978,138
	82,738,983	-
	9,685,916,989	1,835,581,636

(Details in annexure- A)

- 7.1 Project in progress under Corporate Office among others includes the initial expenses incurred for Bangladesh China Renewable Energy Company Limited (BCRECL), a separate Joint Venture company formed between NWPGCL and CMC, China to implement 500 MW Renewable Power Plants across Bangladesh and Pabna 60MW Grid Grid-Connected Photovoltaic Solar Power Plant Project under Corporate Office.
- 7.2 Sirajganj 225MW (3rd unit- Dual Fuel) project has been completed on 30 June 2021. Details of Project cost transferred to Operation and Maintenance has been presented in **Annexure-A**.
- 7.3 Rupsha Project advanced payment amounting BDT 5,717,721,160 for Land acquisition, Gas Pipeline, Transmission Line, EPC Contract & Consultancy in FY 2019-20. The said amount shown earlier under Advance, Deposit & Prepayments has been recognised under Project in Progress in FY 2020-21 as the costs accrued. Advance payment for Land Acquisition amounting to BDT 254.42 crore has been reported under Project-in-Progress of Rupsha 800MW CCPP Project. This is to ensure consistency with the reporting process of the Government of Bangladesh since the Rupsha Project is partially financed by the funds received from the Government of Bangladesh.
- 7.4 Payra 3600MW LNG-To-Power Project has been undertaken to form a Joint Venture Company. As per Joint Development Agreement (JDA) some Project Costs will be treated as revenue expenditure of NWPGCL thus will not be transferred to JVC as well as to the Project. Project costs agreed to transfer in JVC has been reported under PIP.
- 7.5 Sirajganj 7.6MW Solar Project has been completed on 30 June 2021. The project Cost amounting BDT 1,055,657,509 has been transferred to the PPE of Sirajganj 7.6MW Solar Power Plant.

8 Equity-accounted InvesteesInterest in BCPL
Interest in SNWPCL
Interest in BCRECL

8.1	25,927,370,291	18,823,648,528
8.2	2,690,106,682	2,506,303,091
8.3	74,068,936	-
	28,691,545,909	21,329,951,619





Notes	As at 30 June	As at 30 June
	2021	2020
	BDT	BDT

8.1 Interest in BCPL

Opening Balance		
Investment made during the year		
Dividend received		
Share of profit during the year		
Carrying amount of interest in BCPL*		

18,823,648,528	15,199,095,750
2,182,700,000	3,046,891,600
-	-
4,921,021,764	577,661,178
25,927,370,291	18,823,648,528

Bangladesh China Power Company (Pvt.) Limited (BCPL) is a Private Limited Company in which NWPGL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCPL was formed for the implementation of Payra 1320 MW coal-based Thermal Power Plant Project (Phase-I and Phase-II). The Initial Operation Date (IOD) of the 1st Unit (660MW) of Phase-1 has been achieved on 15 May 2020 & Commercial Operation Date (COD) of the 2nd unit (660MW) of Phase-1 was achieved on 8th December 2020.

*Carrying amount of interest in BCPL includes Tk.499,750,000 as share money deposit.

8.2 Interest in SNWPCL

Opening Balance		
Investment made during the year		
Share of profit during the year		
Dividend received		
Share of other comprehensive income/(loss) during the year		
Adjustment due to Currency fluctuation in Investment value		
Carrying amount of interest in SNWPCL*		

2,506,303,091	2,293,695,077
-	-
655,053,659	523,836,471
(539,163,625)	-
129,165,806	(311,228,456)
(61,252,250)	-
2,690,106,682	2,506,303,091

Sembcorp North-West Power Company Limited (SNWPCL) is a Private Limited Company in which NWPGL has joint control and 29% ownership interest. The rest of the ownership interest is held Jointly by Sembcorp Utilities Pte Ltd., Singapore, and Sembcorp Bangladesh Holding Pte Ltd., Singapore. SNWPCL was formed as a part of the Government's strategic decision for the development of private power generation to implement 414 MW CCPP Project in Sirajganj which started Combined Cycle Commercial Operation on 09 April 2019. In FY 2020-21 NWPGL received BDT 53.92 crore as Cash Dividend from SNWPCL.

*NWPGL has received share certificates against 21,81,877 number of shares @ BDT 1000 par value where the total investment stands for BDT 2,181,877,000 (USD 26,440,470). SNWPCL prepares its Audited accounts in dual currencies due to its stakeholders' requirements. NWPGL recognized its equity investment in SNWPCL at the BDT denominated amount recorded by SNWPCL. SNWPCL made an adjustment for its fluctuation gain against investment of NWPGL in its Interim Audited Accounts. Accordingly, NWPGL provided an adjustment against its investment in SNWPCL. This is to be noted that NWPGL's Investment in USD is in line with the audited accounts of SNWPCL.

8.3 Interest in BCRECL

Opening Balance		
Investment made during the year		
Share of profit during the year		
Dividend received		
Share of other comprehensive income/(loss) during the year		
Carrying amount of interest in BCRECL*		

-	-
80,000,000	-
(5,931,064)	-
-	-
-	-
74,068,936	-

Bangladesh China Renewable Energy Company Limited (BCRECL) is a Private Limited Company in which NWPGL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCRECL was formed for the implementation of Pabna 60MW Solar Park Project, Sirajganj 68MW Solar Park Project, Payra 50MW Wind Power Plant Project and other renewable energy projects with targeted capacity of 500MW. During the year BCRECL issued 160 lac shares of BDT 10 each, of which 80 lac shares are issued against NWPGL amounting BDT 8 crore.

9 Other Non-Current Assets

Corporate Office		
Khulna 225MW Power Plant		
Bheramara 410MW Power Plant		

589,000	589,000
13,750	13,750
200,000	200,000
802,750	802,750

This includes Security deposit for telephone, water, electricity and other connections. In 2019-20, this amount was presented under Advance, Deposits & Prepay

10 Inventories

Inventory - Fuel		
Stock & Store - Foreign		
Stock & Store - Local		
Stock & Store - Chemical		
Inventory- Store-in Transit		

10.1	1,853,791,732	1,811,087,975
10.2	846,398,972	357,134,005
10.3	358,060,678	239,965,903
10.4	42,919,483	13,637,396
10.5	21,369,044	8,093,318
	3,122,539,910	2,429,918,597

Fuel inventory includes HSD (High-Speed Diesel) and HFO stored for ensuring the smooth generation of electricity. The stock and stores-foreign include Air Intake Filters, Fuel Filters, Nox Water Filters etc. and the Stock and Stores-Local include resin and various spare parts of Power Plants.

10.1 Inventory - Fuel

Opening balance		
Sirajganj 225MW Power Plant (Unit-1)		
Sirajganj 225MW Power Plant (Unit-2)		
Sirajganj 225MW Power Plant (Unit-3)		
Khulna 225MW Power Plant		
Bheramara 410MW Power Plant		
Madhumati 100MW HFO Based Power Plant*		

117,436,385	117,436,385
377,473,486	377,473,486
227,121,091	228,430,243
475,659,093	633,407,517
268,640,585	268,640,585
344,757,335	299,577,091
1,811,087,975	1,924,965,307





Notes

As at 30 June 2021	As at 30 June 2020
BDT	BDT

Add : Purchased during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

-	-
-	-
-	-
4,250,577,796	71,830,554
189,199,839	2,074,327,048
4,439,777,635	2,146,157,602

Less : Consumption / Transfer during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

-	-
-	-
-	1,309,155
4,234,912,603	229,578,977
162,161,276	2,029,146,800
4,397,073,878	2,260,034,932

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

117,436,385	117,436,385
377,473,486	377,473,486
227,121,091	227,121,091
491,324,287	475,659,093
268,640,585	268,640,585
371,795,899	344,757,335
1,853,791,732	1,811,087,975

*Madhumati 100MW PP recognised HSD Inventory amounting BDT 6,569,240 under Store (local) in FY 2019-20 which has been recorded under Inventory(Fuel).

10.2 Inventory - Foreign (Imported)**Opening balance**

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

107,135,606	94,560,970
10,534,183	-
-	-
142,229,953	101,997,016
97,234,263	13,458,759
-	-
357,134,005	210,016,746

Add : Purchased during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

284,935,231	44,272,887
36,321,606	11,090,806
38,622,944	-
26,054,017	40,249,382
201,796,075	104,918,123
42,915,755	-
630,645,628	200,531,199

Less : Consumption during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

29,211,036	31,698,251
17,606,096	556,623
6,745,984	-
18,252,394	16,444
31,334,735	13,049,301
668	-
103,150,913	45,320,619

Adjustment due to Reclassification

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

-	-
-	-
-	-
(38,229,747)	-
-	-
-	-
(38,229,747)	-

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant

362,859,801	107,135,606
29,249,693	10,534,183
31,876,960	-
111,801,828	142,229,953
267,695,602	97,234,264
42,915,088	-
846,398,972	357,134,005

10.3 Inventory - Local (Local Purchase)**Opening balance**

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

89,046,015	35,820,927
7,175,896	1,606,389
2,610,077	1,424,044
105,405,921	97,660,265
28,109,806	4,093,884
7,618,188	19,598,577
-	4,946
239,965,903	160,209,031





Notes

Add : Purchased during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

Less : Consumption/ Transfer during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

Adjustment due to Reclassification

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)

10.4 Inventory - Chemical

Opening balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Add : Purchased during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Less : Consumption during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant

10.5 Inventory- Store-in-Transit

Sirajganj 225MW Power Plant (Unit-3)
Bheramara 410MW Power Plant

Store-in-Transit includes value of the consignment the price of which is already paid but the associated goods are not received yet at the reporting date. Previous year's balance of BDT 80,90,318 is related to Bheramara 410MW Power Plant which was previously reported under Inventory - Foreign (Imported).

11 Accounts Receivable

Opening balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Solar 7.6MW Solar Photovoltaic Power Plant

	As at 30 June 2021 BDT	As at 30 June 2020 BDT
	45,752,776	60,937,693
	14,738,803	6,379,467
	8,176,388	1,885,087
	53,144,547	19,589,279
	87,126,425	50,598,336
	9,205,201	26,526,538
	1,406,728	-
	219,550,868	165,916,400
	20,111,309	7,712,609
	2,258,545	809,960
	444,214	699,054
	26,754,748	11,843,623
	12,309,864	26,582,416
	4,880,897	38,506,927
	42,311	4,946
	66,801,888	86,159,534
	(3,924,530)	-
	(1,130,888)	-
	-	-
	(6,205,208)	-
	(21,209,042)	-
	(2,184,536)	-
	(34,654,204)	-
	110,762,952	89,046,015
	18,525,266	7,175,896
	10,342,251	2,610,077
	125,590,512	105,405,921
	81,717,324	28,109,806
	9,757,956	7,618,188
	1,364,417	-
	358,060,678	239,965,903
	5,178,526	4,722,198
	-	-
	2,897,394	2,956,663
	5,561,476	-
	13,637,396	7,678,862
	27,808,353	12,727,307
	2,152,175	74,498
	3,692,069	839,745
	36,885,204	11,965,840
	70,537,801	25,607,390
	2,471,724	12,270,979
	13,061	74,498
	4,583,868	899,013
	34,187,060	6,404,364
	41,255,713	19,648,855
	30,515,155	5,178,526
	2,139,114	-
	2,005,595	2,897,394
	8,259,619	5,561,476
	42,919,483	13,637,396
	2,070,919	-
	19,298,125	8,093,318
	21,369,044	8,093,318
	770,952,076	726,369,575
	1,102,885,328	1,381,419,315
	1,216,227,205	1,369,938,664
	852,728,759	1,750,366,079
	2,069,283,001	241,560,595
	714,068,164	1,647,745,451
	6,726,144,533	7,117,399,678





Notes

As at 30 June 2021	As at 30 June 2020
BDT	BDT

Addition during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Solar 7.6MW Solar Photovoltaic Power Plant

2,448,033,729	3,955,102,817
4,491,435,837	3,994,266,810
4,944,902,818	4,349,338,957
7,827,623,228	3,588,043,260
7,731,071,849	6,322,377,004
1,410,124,632	3,540,543,832
24,603,198	-
28,877,795,291	25,749,672,680

Received/ adjustments during the year

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Solar 7.6MW Solar Photovoltaic Power Plant

2,705,211,001	3,910,520,312
4,696,827,390	4,272,800,794
5,310,792,479	4,503,050,423
7,982,501,679	4,485,680,580
7,689,936,749	4,494,654,598
1,766,515,408	4,474,221,118
-	-
30,151,784,706	26,140,927,825

Closing balance

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Solar 7.6MW Solar Photovoltaic Power Plant

513,774,804	770,952,076
897,493,775	1,102,885,328
850,337,544	1,216,227,205
697,850,308	852,728,759
2,110,418,101	2,069,283,001
357,677,388	714,068,164
24,603,198	-
5,452,155,118	6,726,144,533

Aging of Accounts Receivable:

Unit office	Days outstanding at 30 June 2021		
	0-30 days	30-60 days	More than 60
Sirajganj 225MW Power Plant (Unit-1)	426,426,544	-	87,348,260
Sirajganj 225MW Power Plant (Unit-2)	897,493,775	-	-
Sirajganj 225MW Power Plant (Unit-3)	850,337,544	-	-
Khulna 225MW Power Plant	692,792,340	-	5,057,968
Bheramara 410MW Power Plant	1,507,008,682	603,409,419	-
Madhumati 100MW HFO Based Power Plant	146,860,630	112,062,530	98,754,228
Solar 7.6MW Solar Photovoltaic Power Plant	13,912,066	10,224,161	466,971
Total	4,534,831,581	725,696,110	191,627,427

12 Other Receivables

Sembcorp North-West Power Company Limited (SNWPCL)
Marubeni Corporation
Bangladesh-China Power Company (Pvt.) Limited (BCPCL)
Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL)
Interest Receivable against FDR
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project*

2,355,208	623,987
-	1,193,850
48,238,638	20,570,344
41,159,877	-
90,072,014	-
38,733,284	26,668,467
220,559,021	49,056,648

Other Receivables include rental income for using fuel supply line & road construction cost receivable from SNWPCL and Receivable from BCPCL includes interest receivable on short term advance. NWPGL accrues interest receivable against FDR for the year ended 30 June 2021.

*The Power Generation Project Proposal (PGPP) of Payra 1320MW TPP Connecting Road & Its Associated Infrastructure Construction Project was approved in Company Board on 05/05/2019. The main objective of the project is to ensure the smooth transportation of goods and services related to the Payra 1320MW Thermal Power Plant. The estimated cost of the project is 25,061.97 Lac Taka where 99% of the project cost will be financed by GoB & 1% of the project cost will be contributed by NWPGL, amounting 295.80 Lac Taka as equity. The implementation work has commenced from July 2018 and end in December 2021. The Land Acquisition of the Project has been Completed. Currently, Construction work of Four Connecting lane road, Culvert, Resettlement & Appointment of Consultant are in progress. The project has attained 68.67% Physical and 48.22% financial progress so far. Expenses include the amount expended by NWPGL from its own fund for the joint venture company. The Company has the precedence of collecting the amount spent for the joint venture in a later period. As such, the Company will claim the same from the Joint venture company in shares or refund.

13 Advances, Deposits & Prepayments

Advance to contractor and supplier
Temporary Advance
Advance Income Tax
Advance to JVC
Advance payment made for Rupsha Project

13.1	982,235,679	460,619,780
13.2	2,290,608	2,325,384
13.3	1,048,181,632	725,536,878
13.4	557,700,000	557,700,000
13.5	-	5,717,721,160
	2,590,407,920	7,463,903,202

13.1 Advance to Contractor and Supplier

Advance to Contractor & Other third Parties
Advance for LTSA of Sirajganj 225MW Power Plant (Unit-1)*
Advance for LTSA of Bheramara 410MW PP

142,036,177	73,199,114
631,139,194	387,420,666
209,060,308	-
982,235,679	460,619,780

*While performing the major overhauling of Sirajganj 225MW PP (unit-1), a major defect in rotor was found and the Consultant appointed for the overhauling suggested to replace the old rotor. In 15 April, 2021 Purchase Order amounting BDT 25.18 Crore (excluding tax & VAT) was placed to buy a new rotor. Right now, the new Rotor is under Shipment and is expected to be installed within November, 2021.





Notes	As at 30 June	As at 30 June
	2021	2020
	BDT	BDT

13.2 Temporary Advance

Corporate Office
Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-3)
Madhumati 100MW HFO Based Power Plant
Rupsha 800MW CCPP Project
Office of the Chief Engineer (Sirajganj Hub)

	57,000	140,000
	10,000	10,000
	20,000	36,876
	68,000	-
	12,900	25,800
	2,122,708	2,112,708
	2,290,608	2,325,384

Temporary advances were drawn to incur various expenses like advance for CSR Expense, honorarium and entertainment expenses of meetings, mobile bill, purchase of office furniture, fuel for vehicles, renewal of fitness certificate of vehicles, purchase of toner, conveyance expenses etc. Temporary advance in Office of the Chief Engineer amounting BDT 21.22 lac is related to Training Program for Electrician Course which didn't take place due to Covid-19 Pandemic in FY 2020-21 and is hopefully going to be held from November 2021.

13.3 Advance Income Tax

Opening Balance
Addition during the year
Balance as on 30 June

	725,536,878	634,687,481
	322,644,754	69,556,021
	1,048,181,632	725,536,878

Income year	Assessment year	Tax provision as per account	Assessment Status	Assessed tax liabilities		
- FY 2015-2016	2016-2017	437,807,434	Completed	114,113,348	206,263,400	206,263,400
- FY 2016-2017	2017-2018	697,123,505	Completed	135,863,109	222,482,763	222,482,763
- FY 2017-2018	2018-2019	197,865,865	In progress	201,040,649	113,794,422	113,794,422
- FY 2018-2019	2019-2020	182,724,943	In progress	182,724,943	92,146,896	92,146,896
- FY 2019-2020	2020-2021	157,591,224	In progress	169,854,472	90,849,397	90,849,397
- FY 2020-2021	2021-2022	178,627,718	Yet to be started	-	322,631,754	-
					1,048,168,632	725,536,878

13.4 Advance to JVCs

Bangladesh-China Power Company (Pvt.) Limited (BCPCL)

	557,700,000	557,700,000
	557,700,000	557,700,000

This amount has been paid to BCPCL to provide cash margin for performance guarantee security in favor of the contractor under the Coal Transportation Agreement (CTA) as short term advance. BCPCL will reimburse this amount upon the availability of funds from its operation.

13.5 Advance payment made for Rupsha Project

Advance for Land Acquisition
Advance to Contactor for Gas Pipeline
Advance to Contactor for Transmission Line
Advance to EPC Contractor
Advance for Consultancy Expense

	-	2,544,200,000
	-	15,057,284
	-	210,379,974
	-	2,934,873,470
	-	13,210,432
	-	5,717,721,160

14 Short-Term Investment-FDR

AB Bank Ltd.
Agrani Bank Limited
Bank Asia Ltd.
BASIC Bank Ltd.
BRAC Bank Ltd.
Commercial Bank of Cylon Ltd.
First Security Islami Bank Ltd.
Janata Bank Limited
Meghna Bank Limited
National Bank Limited
NRB Global Bank Ltd.
One Bank Limited
Padma Bank Limited
Premier Bank Ltd.
United Commercial Bank Ltd.

	880,000,000	779,405,000
	250,000,000	-
	-	153,576,000
	50,000,000	51,831,250
	-	50,000,000
	-	103,622,045
	50,000,000	52,125,500
	1,100,000,000	-
	50,000,000	-
	200000000	-
	10,000,000	10,250,000
	300000000	-
	100,000,000	-
	250,000,000	460,037,500
	-	70,000,000
	3,240,000,000	1,730,847,295

(Details in Annexure- B)

Short-term Investment in FDR refers to FDR with maturity period of more than 03 (three) months but less than 01 (one) year.

15 Cash and Cash Equivalents

Cash in Hand
Cash at Bank
Investment in FDR-Highly liquid

15.1	225,000	245,000
15.2	9,959,267,109	9,046,822,132
15.3	6,720,000,000	4,940,781,250
	16,679,492,109	13,987,848,382

15.1 Cash in Hand

Corporate Office
Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project
Rupsha 800MW CCPP Project
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project
Office of the Chief Engineer (Sirajganj Hub)
Payra 3600MW LNG-To-Power Project
Sirajganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project

	50,000	50,000
	15,000	15,000
	20,000	20,000
	15,000	15,000
	20,000	20,000
	20,000	20,000
	20,000	20,000
	20,000	20,000
	-	10,000
	20,000	20,000
	10,000	10,000
	20,000	20,000
	15,000	15,000
	-	10,000
	225,000	245,000





Notes

As at 30 June 2021	As at 30 June 2020
BDT	BDT

15.2 Cash at Bank

Corporate Office
Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project
Rupsha 800MW CCPP Project
Payra 1320MW TPP Connecting Road & Associated Infr. Cons. Project
Office of the Chief Engineer (Sirajganj Hub)
Payra 3600MW LNG-To-Power Project
Sirajganj 7.6MW Grid Connected Photovoltaic Solar Power Plant Project
Sirajganj 7.6MW Solar Photovoltaic Power Plant
(Details in Annexure- C)

9,674,270,638	8,811,875,875
29,390,327	19,103,751
23,970,018	16,013,586
7,500,791	6,496,313
13,330,394	8,534,617
19,649,119	12,792,012
9,388,653	4,743,226
-	1,886,749
165,779,087	136,189,914
5,264,560	2,329,377
10,079,667	12,025,192
119,253	4,002,867
-	10,828,653
524,602	-
9,959,267,109	9,046,822,132

15.3 Investment in FDR-Highly Liquid

AB Bank Ltd.
Agrani Bank Ltd.
Al Arafah Bank Ltd.
Bank Asia Ltd.
Basic Bank Ltd.
Dhaka Bank Ltd.
Eastern Bank Ltd.
Exim Bank Ltd.
First Security Islami Bank Ltd.
IFIC Bank Ltd.
Jamuna Bank Ltd.
Janata Bank Limited
Mercantile bank Ltd.
Mutual Trust Bank Ltd.
National Bank Limited
NRB Global Ltd.
One Bank Limited
Premier Bank Ltd.
Rajshahi Krishi Unnoyon Bank
Rupali Bank Limited
Social Islami Bank Ltd.
Southeast bank Ltd.
Union Bank Ltd.
(Details in Annexure- B)

250,000,000	1,433,522,500
1,410,000,000	361,485,000
-	51,068,750
-	250,000,000
1,550,000,000	712,993,750
-	100,000,000
-	50,000,000
-	10,180,000
260,000,000	370,900,000
50,000,000	51,068,750
-	803,262,500
1,250,000,000	-
-	50,675,000
-	50,675,000
50,000,000	-
-	40,675,000
50,000,000	-
150,000,000	151,575,000
50,000,000	-
1,250,000,000	-
200,000,000	202,700,000
-	50,000,000
200,000,000	200,000,000
6,720,000,000	4,940,781,250

Investment in Highly Liquid FDR refers to FDR with maturity period of 03 (three) months or less.

16 Share Capital

Authorized

5000,000,000 ordinary shares @ Tk 10 each

50,000,000,000 **50,000,000,000**

Issued & Subscribed

100 Ordinary Shares @Tk.100 each in 2008
160,000,000 Ordinary Shares @Tk.10 each in 2013
96,216,203 Ordinary Shares issued @ Tk.10 each in 2019
200,000,000 Ordinary Shares issued @ Tk.10 each in 2021
456,216,203 Ordinary Shares @Tk.10 each upto 30 June 2021

10,000	10,000
1,600,000,000	1,600,000,000
962,162,030	962,162,030
2,000,000,000	-
4,562,162,030	2,562,162,030

Paid-up-Share Capital

456,216,203 Ordinary Shares @Tk.10 each

4,562,162,030 **2,562,162,030**

Balance

4,562,162,030 **2,562,162,030**

Shareholding Position

S L	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20	30-Jun-21	30-Jun-20
1	Chairman, BPDB	456,216,123	256,216,143	99.9999825%	99.9999766%	4,562,161,230	2,562,161,430
2	Member (Finance), BPDB	10	10	0.0000022%	0.0000039%	100	100
3	Member (Generation), BPDB	10	10	0.0000022%	0.0000039%	100	100
4	Member (P & D), BPDB	10	10	0.0000022%	0.0000039%	100	100
5	Member (Admin), BPDB	10	10	0.0000022%	0.0000039%	100	100
6	Member (Company Affairs), BPDB	10	10	0.0000022%	0.0000039%	100	100
7	Member (Distribution), BPDB	10	10	0.0000022%	0.0000039%	100	100
8	GM (Commercial Operation) BPDB	5	-	0.0000011%	0.0000000%	50	-
9	Controller (A & F), BPDB	5	-	0.0000011%	0.0000000%	50	-
10	Secretary (Board), BPDB	5	-	0.0000011%	0.0000000%	50	-
11	Director (Finance), BPDB	5	-	0.0000011%	0.0000000%	50	-
	Total	456,216,203	256,216,203	100%	100%	4,562,162,030	2,562,162,030





Notes

As at 30 June 2021	As at 30 June 2020
BDT	BDT

17 Share Money Deposit

Opening Balance
Addition during the year
Converted into paid up share capital during the year
Closing Balance

1,000,000,000	962,162,030
1,000,000,000	1,000,000,000
(2,000,000,000)	(962,162,030)
-	1,000,000,000

As per request of NWPGL, BPDB injected BDT 2000 million equity in NWPGL, out of which BDT 1000 million was injected during FY-2019-20 and BDT 1000 million was injected during FY 2020-21. All the capital so injected by BPDB has been converted into share capital during the current financial year.

18 Government Equity

Sirajganj 225MW Power Plant (Unit-1)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Corporate Office
Rupsha 800MW CAPP Project

8,096,170,200	8,096,170,200
6,965,513,728	6,965,513,728
2,909,760,582	2,909,760,582
4,259,986,044	4,259,986,044
2,101,200,000	1,801,200,000
24,332,630,554	24,032,630,554

(Details in Annexure- D)

The GoB has released funds as per ADP allocation on an installment basis, of which 60% are treated as government equity for the above reporting units. The GoB Equity reported under Corporate Office are from Land Acquisition, Land Development & Protection for Payra 1320MW Project, which was completed in FY 2018-19. Note that recently, the Government has taken decision regarding recognition of 60% of its finance to NWPGL as Equity and the NWPGL board also has taken necessary initiatives in this regard. In FY 2020-21, Rupsha Project received BDT 50 crore from Government of which BDT 30 crore has been recognised as GoB Equity and BDT 20 crore has been recorded under GoB Loan.

19 Hedging Reserve

Opening Balance
Addition during the year
Closing Balance

(266,519,821)	-
114,009,220	(266,519,821)
(152,510,601)	(266,519,821)

Hedging Reserve has been reported in SNWPCL's Accounts and NWPGL also accounted for its respective share (29%).

20 Foreign Currency Translation Reserve

Opening Balance
Addition during the year
Closing Balance

(63,574,568)	-
15,156,586	(63,574,568)
(48,417,982)	(63,574,568)

Foreign Currency Translation Reserve has been reported in SNWPCL's Accounts and NWPGL also accounted for its respective share (29%).

21 Revaluation Reserve

Gain on revaluation of Land
Related Tax
Closing Balance

2,726,838,504	-
(27,268,385)	-
2,699,570,119	-

The Land of NWPGL were revalued as on 1 July 2020 by professionally qualified Independent Valuer, Howladar Yunus & Co, Chartered Accountants (i.e. a Member Firm of Grant Thornton International). This revaluation represents total revaluation reserve amounting to Tk.2,726,838,503 which comprises amounting to Tk.220,475,708 for land under PPE and Tk.2,506,362,795 under Investment Property.

22 Retained Earnings

Opening Balance
Net profit for the year
Dividend Paid
Closing Balance

12,233,828,026	7,695,731,749
9,318,623,529	4,778,096,276
(400,000,000)	(240,000,000)
21,152,451,555	12,233,828,026

23 Government Loan

Sirajganj 225MW Power Plant (Unit-1)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Corporate Office
Rupsha 800MW CAPP Project

2,888,026,253	3,248,827,488
1,923,590,741	2,235,190,591
1,422,549,618	1,551,872,310
2,271,992,555	2,461,325,269
1,400,800,000	1,200,800,000

(Details in Annexure- E)

The GoB has released fund as per ADP allocation on installment basis of which 40% shall be treated as government loan. The GoB Loan amount under Corporate Office comes from Land Acquisition, Land Development & Protection for Payra 1320MW Project which was completed in FY 2018-19. The terms and conditions of the above loan are as follows:

Tenor : 20 years (including grace period)
Grace Period : 5 years
Interest rate : 3% per annum
Interest during grace : Payable semi-annually
Repayment : Principal and Interest is payable in 30 semi-annual installments

24 Foreign Loan

Khulna 225MW Power Plant
Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Rupsha 800MW CAPP Project
Sirajganj 7.6MW Solar Photovoltaic Power Plant

8,234,713,686	9,161,232,263
2,105,933,310	2,455,475,237
10,860,137,703	12,217,654,917
12,160,987,994	13,512,208,880
24,514,737,389	26,423,861,728
4,346,236,780	4,816,100,328
5,482,129,251	3,460,101,286
632,910,892	-
68,337,787,006	72,046,634,639

(Details in Annexure- F)



Notes

Type of Financing	Name of Lender	Loan Disbursed Amount	Interest rate	Loan Tenor	Year of Maturity	As at 30 June 2021	As at 30 June 2020
						BDT	BDT
ECA Financing	Hermes	USD 32,288,027	6 Month USD	12 Years	2030	Sirajganj 225MW Project (Unit-2)	24 Semi-annual Installments
	Sinosure	USD 119,424,457	6 Month USD				
	MIGA	USD 39,044,768	6 Month USD				
	Hermes	USD 32,970,306	6 Month USD				
	Sinosure	USD 118,194,956	6 Month USD				
Foreign Loan	ADB	USD 62,012,169	5.5% Per annum	20 Years	2028	Sirajganj 150MW	30 Semi-annual Installments
		USD 71,215,443	4% Per annum	20 Years	2028	Khulna 150MW	
		USD 93,399,693	4% Per annum	20 Years	2033	Khulna 75MW	
		USD 64,571,605	4% Per annum	-	-	Rupsha Project	
		JPY 2,079,335,673	2% Per annum	20 Years	2033	Bheramara 410MW PP	
JPY	2% Per annum	20 Years	2033				
JPY	2% Per annum	20 Years	2033				
LTSA Loan	JICA	JPY 2,512,602,411	2% Per annum	20 Years	2033		
Foreign Currency Loan	Agrani Bank Limited	USD 8,026,454	6 Month USD	12 Years	2031	Solar 7.6MW Solar Project	44 Quarterly Installments
		USD 60,841,647	LIBOR+4.00% Per annum	12 Years	2031	Madhumati 100MW PP	

25 Bond & Debenture

Opening Balance (Issue cost adjusted)

Brac Bank Ltd.
 Dutch Bangla Bank Ltd.
 Sonali Bank Ltd.
 Rupali Bank Ltd.
 Eastern Bank Ltd.

1,484,466,979	-
989,644,652	-
989,644,652	-
1,073,202,111	-
997,863,667	-
5,534,822,062	-

Issued During the year

Brac Bank Ltd.
 Dutch Bangla Bank Ltd.
 Sonali Bank Ltd.
 Rupali Bank Ltd.
 Eastern Bank Ltd.
 Trust Bank Ltd.
 Mrs. Fatema Khatun

-	1,489,189,294
-	992,792,862
-	992,792,862
-	992,792,862
-	992,792,862
999,755,767	-
499,877,883	-
1,499,633,650	5,460,360,743

Interest accrued during the year

Brac Bank Ltd.
 Dutch Bangla Bank Ltd.
 Sonali Bank Ltd.
 Rupali Bank Ltd.
 Eastern Bank Ltd.
 Trust Bank Ltd.
 Mrs. Fatema Khatun

138,944,318	73,277,685
92,629,545	48,851,790
92,629,545	48,851,790
46,053,802	80,409,249
88,517,834	5,070,805
26,512,762	-
12,520,330	-
497,808,137	256,461,319

Interest paid during the year

Brac Bank Ltd.
 Dutch Bangla Bank Ltd.
 Sonali Bank Ltd.
 Rupali Bank Ltd.
 Eastern Bank Ltd.

135,000,000	78,000,000
90,000,000	52,000,000
90,000,000	52,000,000
94,000,000	-
90,000,000	-
499,000,000	182,000,000

Closing Balance

Brac Bank Ltd.
 Dutch Bangla Bank Ltd.
 Sonali Bank Ltd.
 Rupali Bank Ltd.
 Eastern Bank Ltd.
 Trust Bank Ltd.
 Mrs. Fatema Khatun

1,488,411,297	1,484,466,979
992,274,198	989,644,652
992,274,198	989,644,652
1,025,255,913	1,073,202,111
996,381,501	997,863,667
1,026,268,528	-
512,398,214	-
7,033,263,848	5,534,822,062

In 16th board meeting of 2018, NWPGL decided to raise Tk 10,000 million by issuing Local Non-convertible Redeemable Coupon bearing secured bond to invest as equity in its Joint Venture Companies to implement Payra 1320 MW Coal based TPP Project (Phase-2) and Payra 3600 MW LNG-To-Power Plant Project. NWPGL applied to Bangladesh Securities and Exchange Commission (BSEC) for approval on 14 July 2019, and BSEC has given consent to raise the fund on 19 November 2019. Up to 30 June 2021, NWPGL has raised Tk 7,000 million and the remaining amount will be raised in 2021-22. The tenor of the bond is 07 (Seven) years, including 02 (Two) years grace period.

26 Lease Liabilities

Opening Balance

Sirajganj 225MW Power Plant (Unit-1)
 Sirajganj 225MW Power Plant (Unit-2)
 Sirajganj 225MW Power Plant (Unit-3)
 Khulna 225MW Power Plant
 Bheramara 410MW Power Plant
 Sirajganj 7.6MW Solar Photovoltaic Power Plant

127,005,261	126,109,781
171,588,259	168,460,361
129,673,424	127,036,827
124,484,144	123,934,365
105,776,584	104,854,470
-	-
658,527,672	650,395,803



Notes	As at 30 June	As at 30 June
	2021	2020
	BDT	BDT
Addition/Adjustment made during the year		
Sirajganj 225MW Power Plant (Unit-1)	-	-
Sirajganj 225MW Power Plant (Unit-2)	-	-
Sirajganj 225MW Power Plant (Unit-3)	153,192	-
Khulna 225MW Power Plant	-	-
Bheramara 410MW Power Plant	14,206,935	-
Sirajganj 7.6MW Solar Photovoltaic Power Plant	7,006,230	-
	21,366,357	-
Accrued during the year		
Sirajganj 225MW Power Plant (Unit-1)	11,430,474	11,349,880
Sirajganj 225MW Power Plant (Unit-2)	14,883,380	14,969,684
Sirajganj 225MW Power Plant (Unit-3)	11,290,325	11,300,680
Khulna 225MW Power Plant	11,203,573	11,154,093
Bheramara 410MW Power Plant	12,279,358	9,436,902
Sirajganj 7.6MW Solar Photovoltaic Power Plant	157,640	-
	61,244,750	58,211,240
Paid during the year		
Sirajganj 225MW Power Plant (Unit-1)	12,545,280	10,454,400
Sirajganj 225MW Power Plant (Unit-2)	12,434,747	11,841,786
Sirajganj 225MW Power Plant (Unit-3)	9,098,595	8,664,084
Khulna 225MW Power Plant	12,067,930	10,604,314
Bheramara 410MW Power Plant	9,237,480	8,514,788
Sirajganj 7.6MW Solar Photovoltaic Power Plant	-	-
	55,384,031	50,079,372
Closing Balance		
Sirajganj 225MW Power Plant (Unit-1)	125,890,455	127,005,261
Sirajganj 225MW Power Plant (Unit-2)	174,036,892	171,588,259
Sirajganj 225MW Power Plant (Unit-3)	132,018,347	129,673,424
Khulna 225MW Power Plant	123,619,787	124,484,144
Bheramara 410MW Power Plant	122,833,878	105,776,584
Sirajganj 7.6MW Solar Photovoltaic Power Plant	7,163,870	-
	685,563,229	658,527,672

NWPGCL also has other two lease agreements with Bangladesh Bridge Authority (BBA) for 1.58 acres of land and Mrs. Rehana Sultana for a guest house of 3200 sq. ft. area for which Lease Liabilities has not been recognised. The leased land was not identifiable in then the case of agreement with BBA, and the remaining tenure of the lease agreement with Mrs. Sultana was less than 12 months, and the management do not have any intention to extend the lease agreement. As such, the Company does not recognise any Right of Use Assets in these regards.

Maturity analysis of Lease Liabilities- Contractual undiscounted cash flows

One year and less	57,485,041	54,810,874
More than one to less than five year	251,607,102	234,841,641
More than five years	1,249,303,640	1,259,851,258
Total undiscounted Lease Liability as at 30 June 2021	1,558,395,783	1,549,503,773

27 Subordinated Shareholder Loans (Loan-BPDB)

Loan received for investment in BCPL	27.1	13,139,744,658	12,784,544,658
Loan received for initial project expenses	27.2	11,721,828	11,721,828
		13,151,466,486	12,796,266,486

(Details in Annexure- G)

27.1 Loan received for investment in BCPL

Opening balance	12,784,544,658	12,429,344,658
Released during the year	-	-
Repayment during the year	-	-
Service Charge during the year	355,200,000	355,200,000
	13,139,744,658	12,784,544,658

The Loan received from Bangladesh Energy Regulatory Commission (BERC) includes 5 years grace period and 3% service charge p.a. During the grace period, service charge is not required to pay but will be capitalized with total loan liabilities. After the grace period both the loan and service charge during the grace period will be treated as total loan disbursed to NWPGCL, and the loan amortization schedule will be prepared accordingly to repay the loan with service charge.

27.2 Loan received for initial project expenses

Sirajganj 225MW Power Plant (Unit-1)	623,924	623,924
Khulna 225MW Power Plant	407,659	407,659
Bheramara 410MW Power Plant	10,690,245	10,690,245
	11,721,828	11,721,828

NWPGCL, an enterprise of BPDB, started its operation with Sirajganj 150MW PPP Project, Khulna 150MW PPP Project, and Bheramara 360MW CCPP Development Project. As these projects were taken over from BPDB, some initial costs incurred by BPDB included in the Project cost and a loan account with BPDB was created for the same. No decision has been taken regarding the terms and conditions of this loan.





Notes	As at 30 June 2021	As at 30 June 2020
	BDT	BDT

28 Deferred tax

Deferred Tax Liability

Opening Balance	13,867,981,788	12,005,675,146
Addition during the period	1,445,135,983	1,862,306,642
Balance at the period end	15,313,117,770	13,867,981,788

Deferred Tax Assets

Opening Balance	7,426,172,641	7,288,313,509
Addition/(Adjustment) during the period	(888,688,196)	137,859,132
Balance at the period end	6,537,484,445	7,426,172,641
Net Deferred tax Liabilities	8,775,633,325	6,441,809,147

SI	Particulars	Tax Base		Accounting Base		Taxable/(deductible) temporary difference
		2020-21	2019-20	2020-21	2019-20	
1.	PPE	49,133,750,606	59,210,248,619	96,373,152,318	101,160,389,871	47,239,401,712
2.	Unabsorbed Depreciation			21,666,984,748	22,495,644,368	(21,666,984,748)
3.	Gratuity Provision			124,630,068	354,117,604	(124,630,068)
	Net taxable/(deductible) temporary difference					25,447,786,895

Tax rate	30.00%	32.50%
Deferred tax liabilities/(assets) before share of profit of equity accounted Investees	7,634,336,068	6,207,623,266

4. Share of profit of equity accounted Investees

Tax rate	20.00%	20.00%
Deferred tax liabilities on share of profit of equity accounted Investees	1,114,028,872	234,185,882

5. Gain on Revaluation of land

Tax rate	1.00%	-
Deferred tax liabilities on Gain on Revaluation of Land	27,268,385	-

Deferred tax liabilities/assets

8,775,633,325	6,441,809,148
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29 Accounts Payable

Opening balance

Sirajganj 225MW Power Plant (Unit-1)	25,466,261	170,783,477
Sirajganj 225MW Power Plant (Unit-2)	240,395,172	174,748,253
Sirajganj 225MW Power Plant (Unit-3)	269,656,784	166,301,093
Bheramara 410MW Power Plant	465,898,893	21,606,484
1,001,417,110	533,439,308	

Fuel (Gas) purchased during the year

Sirajganj 225MW Power Plant (Unit-1)	318,284,743	1,208,044,548
Sirajganj 225MW Power Plant (Unit-2)	1,173,337,244	699,837,755
Sirajganj 225MW Power Plant (Unit-3)	1,477,851,596	1,268,584,305
Bheramara 410MW Power Plant	2,635,105,766	2,339,136,066
5,604,579,349	5,515,602,674	

Paid during the year

Sirajganj 225MW Power Plant (Unit-1)	321,985,447	1,353,361,764
Sirajganj 225MW Power Plant (Unit-2)	1,287,560,319	634,190,836
Sirajganj 225MW Power Plant (Unit-3)	1,613,866,002	1,165,228,614
Bheramara 410MW Power Plant	2,860,977,312	1,894,843,657
6,084,389,080	5,047,624,871	

Closing balance

Sirajganj 225MW Power Plant (Unit-1)	21,765,557	25,466,261
Sirajganj 225MW Power Plant (Unit-2)	126,172,097	240,395,172
Sirajganj 225MW Power Plant (Unit-3)	133,642,378	269,656,784
Bheramara 410MW Power Plant	240,027,347	465,898,893
521,607,379	1,001,417,110	

Aging of Accounts Payable:

Unit office	Days outstanding at 30 June 2021		
	0-30 days	30-60 days	More than 60
Sirajganj 225MW Power Plant (Unit-1)	21,765,557	-	-
Sirajganj 225MW Power Plant (Unit-2)	126,172,097	-	-
Sirajganj 225MW Power Plant (Unit-3)	133,642,378	-	-
Bheramara 410MW Power Plant	240,027,347	-	-
Total	521,607,378	-	-

30 Other Payables

Corporate Office	30.1	36,475,458	29,494,945
Sirajganj 225MW Power Plant (Unit-1)	30.2	54,015,996	41,656,844
Sirajganj 225MW Power Plant (Unit-2)	30.3	11,297,122	1,935,854
Sirajganj 225MW Power Plant (Unit-3)	30.4	12,053,871	684,472
Khulna 225MW Power Plant	30.5	5,232,469	91,152,879
Bheramara 410MW Power Plant	30.6	612,572	31,696,270
Payra 3600MW LNG-Power Project	30.7	2,908,085	593
Rupsha 800MW CCP Project	30.8	286,048	19,760,147
Office of the Chief Engineer (Sirajganj Hub)	30.9	22,179,497	7,712,852
Sirajganj 7.6MW Solar Photovoltaic Power Plant	30.10	35,886,700	-
180,947,817		224,094,855	





Notes

30.1 Corporate Office

Aamra Networks Ltd.	
ACNABIN Audit Firm	
BRAC	
Consultancy for Enterprise Resources Planning (ERP) of Power Division	
Consultancy of Mr KH Moshir Rahman	
G4S Securities	
Grameen Phone	
Howladar Yunus & Co.	
Lam Transport	
Late Md. Altaf Hossain Ex. Driver of NWPGL	
M/S Sheikh & Chowdhury	
NWPGL's Employees Welfare Fund as Payable amount to resigned & retired employees	
Others	
Property Care Services Bangladesh (Pvt) Ltd.	
Rahman Filling & Service Station	
Ramna Petrol Pump	
Subra Systems Limited	
The Continental Builders	
The Times Organization	
UTC Owners Association	

As at 30 June 2021	As at 30 June 2020
BDT	BDT

119,700	62,100
350,000	350,000
26,400	-
24,878,000	24,878,000
-	287,000
233,970	467,940
59,690	60,840
2,450,000	-
520,000	-
1,053,000	-
40,000	40,000
2,826,207	3,000,534
13,920	-
97,117	-
305,365	232,730
40,432	-
420,000	-
2,106,485	-
767,857	-
167,315	115,801
36,475,458	29,494,945

30.2 Sirajganj 225MW Power Plant (Unit-1)

ABM Water Company Ltd.	
AKS Enterprise	
Chemtron GmbH	
Cosmos Energy Services (Pvt) Ltd.	
Intimacy Computer & Solutions	
M.S. Enterprise	
M/S. A.R. & Co.	
M/S. Suraya Enterprise	
M/S.M.M. Enterprise	
Moon International	
MRM International	
Provision for Medical Bill	
Puretech Trade & Engineering	
SAF Chemicals Limited	
Sahara Corporation	
Saj Engineering & Trading Co.	
Tech-Strait Energy Services	
Uttara Chemical Works	
Wako International	

26,868,054	-
200,900	-
-	1,379,523
-	1,439,571
-	1,909,005
2,369,990	-
-	6,848,107
-	2,608,658
908,062	-
19,125,000	12,376,000
-	684,472
1,172,454	494,210
-	1,568,001
410,800	2,746,308
957,986	-
-	5,399,999
1,533,450	2,982,950
-	1,220,040
469,300	-
54,015,996	41,656,844

30.3 Sirajganj 225MW Power Plant (Unit-2)

AKS Enterprise	
Chemtron GMBH	
KSB Limited	
MRM International	
Siemens Gas and Power GmbH and Co. KG	

204,575	-
-	1,234,273
2,829,285	-
-	701,581
8,263,262	-
11,297,122	1,935,854

30.4 Sirajganj 225MW Power Plant (Unit-3)

AKS Enterprise	
Gulf Oil Bangladesh	
KSB Limited	
MRM International	
Siemens AG Germany	
Tech-Strait Corporation	

151,900	-
1,176,032	-
1,767,678	-
-	684,472
8,263,261	-
695,000	-
12,053,871	684,472

30.5 Khulna 225MW Power Plant

Fuel Pac Bangladesh Ltd.	
M/s. General Electric (Switzerland) GmbH.	
MRM International	
Sunnex Limited	
Uttara Chemical	

211,292	211,293
4,539	2,505,340
-	3,824,351
4,860,000	84,455,261
156,634	156,634
5,232,466	91,152,879

30.6 Bheramara 410MW Power Plant

Bangladesh Telecommunications Company Limited	
JICA (LTSA Fixed Fee)	
M/S Haji A. K. M. Daud	
MRM International	
Noorjahan Chemical Suppliers	
Profit Share Payable	
Provision for Medical Bill	
Salary & Allowance Payable	
West Zone Power Distribution Co. Ltd.	

-	2,908
-	28,449,472
2,032	-
-	2,103,330
-	670,628
264,817	-
159,843	181,803
185,880	-
-	288,129
612,572	31,696,270



Notes	As at 30 June	As at 30 June
	2021	2020
	BDT	BDT
30.7 Payra 3600MW LNG-Power Project		
EQMS Consulting Limited	2,908,085	-
	2,908,085	-
30.8 Rupsha 800MW CCPP Project		
China Petroleum Pipeline Engineering Company Ltd.	-	10,854,759
MINCONSULT SDN BHD	-	7,327,338
Mr. Joseph- Procurement Consultant	286,048	286,048
Subashis Dhar-Consultant	-	1,292,002
	286,048	19,760,147
30.9 Office of the Chief Engineer (Sirajganj Hub)		
Aamra Networks Ltd.	15,000	-
AKS Enterprise	198,449	-
Bijoy Online	79,350	-
Doyal Enterprise	988,740	-
Executive Machine Limited	4,150,000.00	-
G4 Secure Solutions Bangladesh (P) Ltd.	211,200	-
I-Mart Engineering Ltd.	5,385,964	-
KAM Furniture	482,161	-
Lam Transport	550,000	-
M/S. Sigma Construction Company	-	360,666
M/S. Suraya Enterprise	5,802,845	5,076,368
Mirpur Filling Station	135,510	-
Provision for Medical Bill	350,703	308,518
Shanto Electronics Works & Telecom	1,680,000	-
Tarafder Builders	1,160,375	1,967,300
Tech Enterprise	989,200	-
	22,179,497	7,712,852
30.10 Sirajganj 7.6MW Solar Photovoltaic Power Plant		
Power Construction Corporation of China (POWERCHINA)	35,886,700	-
	35,886,700	-
31 Unearned Revenue		
Opening	-	37,352,620
Addition during the year	354,376	-
Adjustment during the year	-	(32,382,492)
Refunded during the year	-	(4,970,128)
	354,376	-
During the FY-2020-21, Advance payment received by Madhumati 100MW HFO Based Power Plant for the Sale of Sludge has been recognized as unearned income as the sludge will be delivered in FY 2021-22.		
32 Security Deposit-Contractor & Suppliers		
Corporate Office	2,334,467	48,945,377
Sirajganj 225MW Power Plant (Unit-1)	1,792,223	919,619
Sirajganj 225MW Power Plant (Unit-2)	130,928	176,697
Khulna 225MW Power Plant	571,097	507,040
Bheramara 410MW Power Plant	2,974,592	2,600,827
Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project	-	2,371,005
Payra 3600MW LNG-Power Project	-	7,031,496
Rupsha 800MW CCPP Project	9,830	9,830
Madhumati 100MW HFO Based Power Plant	244,352	47,778
Office of the Chief Engineer (Sirajganj Hub)	6,109,005	-
	14,166,494	62,609,669
Security Deposit-Contractor & Suppliers represents the amount deducted from the bills of contractors and suppliers as per the terms and conditions of the procurement contract, which shall be refunded to the respective contractors and suppliers after the stipulated period. (Details in Annexure- P)		
33 Debt Service Liability- Interest		
Sirajganj 225MW Power Plant (Unit-1)	39,084,549	44,131,935
Sirajganj 225MW Power Plant (Unit-2)	150,211,990	256,125,813
Sirajganj 225MW Power Plant (Unit-3)	111,282,423	147,653,923
Khulna 225MW Power Plant	79,996,280	88,802,643
Madhumati 100MW HFO Based Power Plant	62,930,321	270,200,295
Sirajganj 7.6MW Solar Photovoltaic Power Plant	27,488,525	-
Corporate office	12,407,777	13,362,221
	483,401,864	820,276,831
33.1 Debt Service Liability- Interest on Foreign Loan		
Sirajganj 225MW Power Plant (Unit-1)	22,706,897	25,935,449
Sirajganj 225MW Power Plant (Unit-2)	150,211,989	256,125,812
Sirajganj 225MW Power Plant (Unit-3)	111,282,425	147,653,924
Khulna 225MW Power Plant	68,728,467	75,964,027
Madhumati 100MW HFO Based Power Plant	62,930,323	270,200,295
Sirajganj 7.6MW Solar Photovoltaic Power Plant	27,488,525	-
	443,348,625	775,879,508

Due to reduction in LIBOR rate, DSL-Interest Payable has significantly decreased during the year. The Interest accrued during the Moratorium Period was charged in FY 2019-20 for Madhumati 100MW PP. The Interest During Construction (IDC) accrued for Solar 7.6MW Project has been recorded as DSL-Interest Payable for Solar 7.6MW PP which started its Commercial Operation on 30 March, 2021.





Notes

33.2 Debt Service Liability- Interest on GoB Loan

Sirajganj 225MW Power Plant (Unit-1)
Khulna 225MW Power Plant
Corporate office

(Details in Annexure- H)

As at 30 June 2021	As at 30 June 2020
BDT	BDT

16,377,652	18,196,485
11,267,810	12,838,615
12,407,777	13,362,221
40,053,238	44,397,321

34 Current Portion of Long Term Liabilities

The Portion of Foreign Loan

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Sirajganj 7.6MW Solar Photovoltaic Power Plant

The Portion of GoB Loan

Sirajganj 225MW Power Plant (Unit-1)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Corporate Office (Land Project)

350,988,876	350,782,169
1,357,517,213	1,357,517,213
1,351,220,887	1,351,220,887
931,917,063	931,368,230
2,221,777,106	2,196,764,885
469,863,472	352,397,585
48,936,409	-
6,732,221,026	6,540,050,970

360,801,234	360,801,234
311,599,850	311,599,850
129,322,692	129,322,692
189,332,713	189,332,713
991,056,489	991,056,489
7,723,277,515	7,531,107,459

This represents the principal of foreign and local loan which will be due for payment in the next one year. In FY 2020-21, Current Portion of Foreign Loan increases in Bheramara 410MW PP due to Loan received for LTSA Payment. Apart from this, in the next financial year, there will be four quarterly installments payable to Agrani Bank Limited for Madhumati PP. So, overall Current Portion for Foreign Loan increases. There is no GoB loan in Sirajganj Power Plant (Unit-2), Sirajganj Power Plant (Unit-3) and Madhumati 100MW HFO Based Power Plant and hence no provision has been kept in this regard. (Details in Annexure- I)

35 Provision for Gratuity

Opening balance
Add: Provision during the year
Corporate
Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Office of the Chief Engineer (Sirajganj Hub)
Less: Transferred to Gratuity Fund
Less: Paid during the year

Balance as on 30 June

Details are narrated in Note 2.20 (ii)

354,117,604	296,622,800
124,630,068	70,085,004
46,620,425	17,439,472
(10,787,900)	8,099,075
13,799,367	6,816,583
19,674,978	6,214,597
10,050,838	10,665,612
13,153,933	12,475,842
9,815,140	3,118,810
22,303,288	5,255,012
(346,289,257)	-
(7,828,347)	(12,590,200)
124,630,068	354,117,604

36 Provision for WPPF

Opening balance
Provision during the year
Transfer to WPPF

389,152,148	254,615,773
621,253,002	350,551,521
(389,152,148)	(216,015,146)
621,253,003	389,152,147

NWPGCL maintains provision for employee welfare fund at the rate of 5% of profit before tax as per NWPGCL Employee Welfare Fund Policy 2019. NWPGCL Employee Welfare Fund Policy 2019 in line with Bangladesh Labour Law-2006 (Amended in 2013) was approved by the Board in 2019.

37 Provision for Corporate Social Responsibility (CSR) Fund

Opening balance
Provision during the year
Payment during the year

35,182,360	39,880,206
45,703,094	29,696,145
(40,344,173)	(34,393,991)
40,541,281	35,182,360

NWPGCL's Corporate Social Responsibility Policy-2016 (amended) approved by its Board allows a provision of 0.50% on Profit before Tax. As per the decision of NWPGCL Board in the 9th Board Meeting of 2021, the Company made provision for additional BDT 1,12,00,000 in this year to support the people suffering from Covid-19 Global Pandemic

38 Provision for Income Tax

Opening balance
Provision during the year

1,820,538,755	1,662,603,650
178,627,718	157,935,105
1,999,166,473	1,820,538,755

As per taxable income computation, The company does not have any taxable income during the year. Hence the company has kept minimum tax at the rate of 0.60% on gross receipts as its corporate tax expense.





Notes	FY 2020-2021	FY 2019-20
	BDT	BDT

39 Revenue

Energy Sales*

Sirajganj 225MW Power Plant (Unit-1)**	2,448,033,729	3,955,102,817
Sirajganj 225MW Power Plant (Unit-2)	4,491,435,837	3,994,266,810
Sirajganj 225MW Power Plant (Unit-3)	4,944,902,818	4,349,338,957
Khulna 225MW Power Plant	7,827,623,228	3,588,043,260
Bheramara 410MW Power Plant	7,731,071,849	6,322,377,004
Madhumati 100MW HFO Based Power Plant	1,410,124,632	3,540,543,832
Sirajganj 7.6MW Solar Photovoltaic Power Plant	24,603,198	-
(Details in annexure-O)	28,877,795,291	25,749,672,680

*Energy Sales includes Supplementary Bill amounting Tk. 377,480,152 for the Financial Year 2019-20. This was not included in FY 2019-20 due to unavailability of relevant information (i.e. Price Index, Inflation Rate etc.) and Covid-19 pandemic situation.

**Sirajganj 225MW Power Plant (Unit-1) has approximately lost BDT 62.16 Crores in FY 2020-21 due to unscheduled breakdown of Steam Turbine. The Company is expected to submit insurance claims against the capacity payment loss after reckoning the exact amount of loss.

40 Cost of Energy Sales

Operating Expenses	40.1	17,608,102,993	14,630,539,557
Personnel Expenses of Power Plants	40.2	771,195,186	699,490,465
Office & Administrative Expenses of Power Plants	40.3	359,681,468	451,872,469
Adjustment for Depreciation Due to Asset Reclassification*	40.4	40,309,642	-
		18,779,289,288	15,781,902,491

Costs of Energy sales include all the expenses of power plants.

*In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. The effect of Reclassification & Revaluation is reflected from 1st July 2020. Due to Reclassification of Fixed Assets, this adjustment has taken place because of different depreciation rates for different Assets.

40.1 Power Generation Expenses

Fuel Cost	10,001,653,227	7,775,113,799
Depreciation on Plant & Equipment	6,372,806,486	5,854,739,259
Depreciation on Right of Use Assets	32,830,460	31,376,517
Repair & Maintenance of Power Plant	694,909,177	484,546,672
Land Lease expenses	8,709,589	7,780,647
Operations & Maintenance Insurance	497,236,365	476,982,663
	17,608,145,304	14,630,539,557

a. Sirajganj 225MW Power Plant (Unit-1)

Fuel Cost	318,284,743	1,208,044,548
Depreciation on Plant & Equipment	886,401,097	859,689,918
Depreciation on Right of Use Assets	7,006,100	7,006,099
Repair & Maintenance of Power Plant	164,677,989	158,267,659
Land Lease expenses	2,251,833	1,904,559
Operations & Maintenance Insurance	68,799,233	61,729,372
	1,447,420,995	2,296,642,155

40.1.1 Repair & Maintenance of Power Plant

Store Consumption-Foreign	29,211,036	31,698,251
Store Consumption-Local	20,111,309	7,712,609
Store Consumption-Chemical	2,471,724	12,270,979
Repair & Maintenance-LTSA	74,703,056	106,585,820
Repair & Maintenance-Others	38,180,864	-
	164,677,989	158,267,659

b. Sirajganj 225MW Power Plant (Unit-2)

Fuel Cost	1,173,337,244	699,783,961
Depreciation on Plant & Equipment	867,912,251	758,106,435
Depreciation on Right of Use Assets	7,657,289	7,657,289
Repair & Maintenance of Power Plant	113,402,553	5,402,858
Land Lease Rent	1,865,212	1,776,268
Operations & Maintenance Insurance	78,678,948	87,327,686
	2,242,853,497	1,560,054,497

40.1.2 Repair & Maintenance of Power Plant

Store Consumption-Foreign	17,606,096	556,623
Store Consumption-Local	2,258,545	809,960
Store Consumption-Chemical	13,061	74,498
Repair & Maintenance-LTSA	84,037,775	3,961,777
Repair & Maintenance-Others	9,487,076	-
	113,402,553	5,402,858

c. Sirajganj 225MW Power Plant (Unit-3)

Fuel Cost	1,477,851,596	1,269,893,460
Depreciation on Plant & Equipment	846,987,576	658,045,788
Depreciation on Right of Use Assets	5,536,662	5,523,340
Repair & Maintenance of Power Plant	104,265,244	32,192,082
Land Lease Rent	1,364,789	1,299,613
Operations & Maintenance Insurance	96,441,632	85,114,262
	2,532,447,499	2,052,068,545





Notes	FY 2020-2021	FY 2019-20
	BDT	BDT
40.1.3 Repair & Maintenance of Power Plant		
Store Consumption-Foreign	6,745,984	-
Store Consumption-Local	444,214	494,554
Store Consumption-Chemical	-	-
Repair & Maintenance-LTSA	83,932,098	-
Repair & Maintenance-Others	13,142,948	31,697,528
	104,265,244	32,192,082
d. Khulna 225MW Power Plant		
Fuel Cost	4,234,912,603	229,108,964
Depreciation on Plant & Equipment	1,287,586,072	1,313,650,313
Depreciation on Right of Use Assets	6,196,719	6,196,718
Repair & Maintenance of Power Plant	81,851,500	57,155,718
Land Lease Rent	1,810,189	1,590,647
Operations & Maintenance Insurance	76,284,388	70,167,244
	5,688,641,471	1,677,869,604
40.1.4 Repair & Maintenance of Power Plant		
Store Consumption-Foreign	18,252,394	16,444
Store Consumption-Local	26,754,748	11,843,623
Store Consumption-Chemical	4,583,868	899,013
Repair & Maintenance-LTSA	420,508	44,396,638
Repair & Maintenance-Others	31,839,983	-
	81,851,500	57,155,718
e. Bheramara 410MW Power Plant		
Fuel Cost	2,635,105,766	2,339,136,066
Depreciation on Plant & Equipment	2,020,668,134	1,892,452,160
Depreciation on Right of Use Assets	6,346,112	4,993,070
Repair & Maintenance of Power Plant	218,323,123	189,707,815
Land Lease Rent	1,417,566	1,209,560
Operations & Maintenance Insurance	150,765,808	151,066,315
	5,032,626,509	4,578,564,985
40.1.5 Repair & Maintenance of Power Plant		
Store Consumption-Foreign	31,334,735	13,049,301
Store Consumption-Local	12,309,864	26,582,416
Store Consumption-Chemical	34,187,060	6,404,364
Repair & Maintenance-LTSA	124,418,491	143,671,734
Repair & Maintenance-Others	16,072,972	-
	218,323,123	189,707,815
f. Madhumati 100MW HFO Based Power Plant		
Fuel Cost	162,161,276	2,029,146,800
Depreciation on Plant & Equipment	448,416,687	372,794,646
Depreciation on Right of Use Assets	-	-
Repair & Maintenance of Power Plant	12,346,457	41,820,540
Land Lease Rent	-	-
Operations & Maintenance Insurance	26,266,356	21,577,784
	649,190,775	2,465,339,770
40.1.6 Repair & Maintenance of Power Plant		
Store Consumption-Foreign	668	38,506,927
Store Consumption-Local	4,880,897	-
Store Consumption-Chemical	-	-
Repair & Maintenance-LTSA	-	-
Repair & Maintenance-Others	7,464,892	3,313,614
	12,346,457	41,820,541
g. Sirajganj 7.6MW Solar Photovoltaic Power Plant		
Fuel Cost	-	-
Depreciation on Plant & Equipment	14,834,669	-
Depreciation on Right of Use Assets	87,578	-
Repair & Maintenance of Power Plant	-	-
Land Lease Rent	-	-
Operations & Maintenance Insurance	-	-
	14,922,247	-
<i>(Details in Annexure-J)</i>	17,608,102,993	14,630,539,557
40.2 Personnel Expenses -Power Plants		
Sirajganj 225MW Power Plant (Unit-1)	88,261,637	105,464,328
Sirajganj 225MW Power Plant (Unit-2)	108,231,703	92,488,185
Sirajganj 225MW Power Plant (Unit-3)	98,767,320	78,916,044
Khulna 225MW Power Plant	161,116,325	156,319,727
Bheramara 410MW Power Plant	169,395,711	159,862,775
Madhumati 100MW HFO Based Power Plant	60,613,811	44,894,824
Office of the Chief Engineer (Sirajganj Hub)	84,618,229	61,544,582
Sirajganj 7.6MW Solar Photovoltaic Power Plant	190,450	-
<i>(Details in Annexure-K)</i>	771,195,186	699,490,465
40.3 Office & Administration Expenses of Power Plants		
Sirajganj 225MW Power Plant (Unit-1)	40,123,245	52,757,938
Sirajganj 225MW Power Plant (Unit-2)	44,992,254	83,829,821
Sirajganj 225MW Power Plant (Unit-3)	26,440,478	131,808,588
Khulna 225MW Power Plant	68,821,109	50,947,385
Bheramara 410MW Power Plant	105,054,026	58,093,366
Madhumati 100MW HFO Based Power Plant	38,938,375	53,388,319
Office of the Chief Engineer (Sirajganj Hub)	34,932,176	21,047,053
Sirajganj 7.6MW Solar Photovoltaic Power Plant	379,805	-
<i>(Details in Annexure-L)</i>	359,681,468	451,872,469





Notes	FY 2020-2021	FY 2019-20
	BDT	BDT
40.4 Adjustment for Depreciation Due to Asset Reclassification		
Sirajganj 225MW Power Plant (Unit-1)	(67,131,472)	-
Sirajganj 225MW Power Plant (Unit-2)	96,766,006	-
Sirajganj 225MW Power Plant (Unit-3)	77,778,035	-
Khulina 225MW Power Plant	(136,630,145)	-
Bheramara 410MW Power Plant	20,565,396	-
Madhumati 100MW HFO Based Power Plant	47,917,390	-
Office of the Chief Engineer (Sirajganj Hub)	1,044,432	-
Sirajganj 7.6MW Solar Photovoltaic Power Plant (Details in Annexure-L)	-	-
	40,309,642	-
41 Overhead & Administrative Expenses		
Personnel Expenses (Details in Annexure-M)	239,062,193	190,047,059
Office and Administrative Expenses (Details in Annexure-N)	171,531,785	186,481,058
Adjustment for Depreciation Due to Asset Reclassification*	(20,744,507)	-
	389,849,471	376,528,117

Overhead and Administrative expenses include personnel and office administrative expenses of corporate office.

**In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. The effect of Reclassification & Revaluation is reflected from 1st July 2020. Due to Reclassification of Fixed Assets, this adjustment has taken place because of different depreciation rates for different Assets.

42 Cash flows under government grant

42.1 Fund received from GoB	749,999,999	419,999,836
Fund disbursed for GoB	(749,999,999)	(419,999,836)
	-	-

During the year, the Company received funds from GoB for the construction of Payra 1320 MW connecting road & associated infrastructural construction in the form of a grant. However, as per IAS-20 such fund does not qualify for a government grant. As such, the Company did not record the same as the grant income.

42.2 Grant received from Asian Development Bank (ADB)

Grant received from ADB	8,296,016	-
Grant Utilized from ADB	(8,296,016)	-
	-	-

Rupsha 800MW CCPP Project received Grant from ADB under the Project titled "Supporting Socially Inclusive Development for Better Livelihood Through Rupsha Power Plant Project". The fund utilized for the payment of Consultancy Services received from Practical Action Consulting Bangladesh (PAC).

43 Other Income

Corporate Office	43.1	880,829,002	555,802,081
Sirajganj 225MW Power Plant (Unit-1)	43.2	2,105,439	1,470,091
Sirajganj 225MW Power Plant (Unit-2)	43.3	1,786,248	2,567,133
Sirajganj 225MW Power Plant (Unit-3)	43.4	1,668,867	581,632
Office of the Chief Engineer (Sirajganj Hub)	43.5	1,408,582	436,216
Bheramara 410MW Power Plant	43.6	4,183,506	9,547,397
Khulina 225MW Power Plant	43.7	781,114	1,157,372
Madhumati 100MW HFO Based PP	43.8	727,876	1,282,836
Sirajganj 7.6MW Solar Photovoltaic Power Plant	43.9	384	-
		893,491,018	572,844,758

43.1 Corporate Office

Interest Income	751,102,392	466,071,781
Notice Pay	356,208	-
Income from Recruitment	256,975	-
Transport Charge	62,644	54,176
Land Lease Rent	-	31,896,620
Miscellaneous Income	3,473,115	5,037,395
Rental Income	125,548,768	-
Rest House Rent	28,900	-
LD charged to EPC contractor of Madhumati 100MW HFO based PP project	-	120,058,795
LD charged by BPDB for Madhumati 100MW HFO based PP project	-	(67,316,686)
	880,829,002	555,802,081

43.2 Sirajganj 225MW Power Plant (Unit-1)

Dormitory Charge	180,765	212,600
Interest Income	686,270	477,085
Notice Pay	1,031,351	777,986
Transport Charge	17,440	2,420
LD charged to contractor	189,613	-
	2,105,439	1,470,091

43.3 Sirajganj 225MW Power Plant (Unit-2)

Interest Income	298,103	209,669
Dormitory Charge	335,283	386,300
Transport Charge	3,600	3,600
Notice Pay	969,198	1,967,564
LD charged to contractor	180,064	-
	1,786,248	2,567,133

43.4 Sirajganj 225MW Power Plant (Unit-3)

Interest Income	243,825	109,598
Dormitory Charge	-	249,140
Transport Charge	-	4,760
Miscellaneous Income	161,743	-
Notice Pay	1,263,299	218,134
	1,668,867	581,632



	Notes	
	FY 2020-2021 BDT	FY 2019-20 BDT
43.5 Office of the Chief Engineer (Sirajganj Hub)		
Interest Income	210,841	124,016
Dormitory Charge	148,000	137,800
Transport Charge	22,800	6,000
Sale of Scrap Materials	984,291	-
Rest House Rent	42,650	52,400
Notice Pay	-	116,000
	1,408,582	436,216
43.6 Bheramara 410MW Power Plant		
Interest Income	879,861	1,078,485
Notice Pay	1,039,600	-
Transport Charge	21,883	-
Dormitory Charge	599,910	-
Rest House Rent	18,300	1,666,509
Sale of Scrap Materials	-	15,000
LD charged to contractor	1,623,952	-
Miscellaneous Income	-	6,787,403
	4,183,506	9,547,397
43.7 Khulna 225MW Power Plant		
Interest Income	442,341	486,550
Dormitory Charge	263,250	257,500
Notice Pay	-	299,367
Transport Charge	-	-
Rest House Rent	8,943	13,465
Liquidity Damage	6,550	10,160
Miscellaneous Income	-	90,330
Fork Lift and Crane Rent	60,030	-
	781,114	1,157,372
43.8 Madhumati 100MW HFO Based Power Plant*		
Interest Income	275,581	387,480
Dormitory Charge	446,425	314,150
Notice Pay	-	95,334
Transport Charge	5,870	-
Sale of Scrap Materials	-	485,872
	727,876	1,282,836
*In FY 2018-19, Madhumati 100MW HFO Based Power Plant received Tk. 5,456,000 from Bangladesh Diesel Plant Limited (BDPL) as an advance for sludge to be supplied in FY 2019-20 and erroneously recorded Tk. 4,960,000 as other income, AIT payable Tk. 248,000 and VAT payable Tk. 248,000 from sludge sale before delivering the sludge. This error has been corrected in comparative year.		
43.9 Sirajganj 7.6MW Solar Photovoltaic Power Plant		
Interest Income	384	-
	384	-
44 Finance Expenses		
Interest Expenses on GoB Loan	302,926,935	333,872,641
Interest Expenses on Foreign Loan	2,257,751,336	2,855,068,156
Interest Expenses on Lease Liabilities	61,148,991	58,211,240
Service charges on Loan-BPDB	355,200,000	355,200,000
Interest Expenses on Bond & Debenture	497,808,136	256,461,319
Foreign Currency Fluctuation Loss	72,208,174	195,593,570
Other Finance Expenses	154,485,202	170,450,997
	3,701,528,774	4,224,857,922
44.1 Interest Expenses on GoB Loan		
Sirajganj 225MW Power Plant (Unit-1)	103,786,260	114,921,807
Khulna 225MW Power Plant	72,515,118	82,085,244
Bheramara 410MW Power Plant	49,468,587	53,491,763
Corporate Office (Land Project)	77,156,971	83,373,827
	302,926,935	333,872,641
44.2 Interest Expenses on Foreign Loan		
Sirajganj 225MW Power Plant (Unit-1)	146,259,141	166,088,511
Sirajganj 225MW Power Plant (Unit-2)	406,752,155	677,325,591
Sirajganj 225MW Power Plant (Unit-3)	415,133,411	669,979,640
Khulna 225MW Power Plant	433,881,534	478,736,538
Bheramara 410MW Power Plant	563,199,427	592,737,580
Madhumati 100MW HFO Based Power Plant	283,881,075	270,200,295
Sirajganj 7.6MW Solar Photovoltaic Power Plant	8,644,593	-
	2,257,751,336	2,855,068,156
44.3 Interest Expenses on Lease Liabilities		
Sirajganj 225MW Power Plant (Unit-1)	11,430,474	11,349,880
Sirajganj 225MW Power Plant (Unit-2)	14,883,380	14,969,684
Sirajganj 225MW Power Plant (Unit-3)	11,290,326	11,300,680
Khulna 225MW Power Plant	11,203,573	11,154,093
Bheramara 410MW Power Plant	12,183,598	9,436,902
Sirajganj 7.6MW Solar Photovoltaic Power Plant	157,640	-
	61,148,991	58,211,240
44.4 Service charges on Loan-BPDB		
Corporate Office	355,200,000	355,200,000
	355,200,000	355,200,000
44.5 Interest Expenses on Bond & Debenture		
Corporate Office	497,808,136	256,461,319
	497,808,136	256,461,319





44.6 Foreign Currency Fluctuation Loss/(Gain)

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Madhumati 100MW HFO Based Power Plant
Bheramara 410MW Power Plant
Corporate office

44.6 (a) Foreign Currency Fluctuation Loss/(Gain)-Realised

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Madhumati 100MW HFO Based Power Plant
Bheramara 410MW Power Plant
Corporate office

44.6 (b) Foreign Currency Fluctuation Loss/(Gain)-Unrealised

Sirajganj 225MW Power Plant (Unit-1)
Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Khulna 225MW Power Plant
Bheramara 410MW Power Plant
Madhumati 100MW HFO Based Power Plant
Corporate office

44.7 Other Finance Expenses

Sirajganj 225MW Power Plant (Unit-2)
Sirajganj 225MW Power Plant (Unit-3)
Corporate Office

Other Finance expenses include agency fees and MIGA premium of Sirajganj 225MW Power Plant (Unit-2) and Sirajganj 225MW Power Plant (Unit-3).

45 Share of Profit of Equity-accounted Investees, net of tax

Share of Profit/ (Loss), net of tax from BCPL
Share of Profit/ (Loss), net of tax from SNWPCL
Share of Profit/ (Loss), net of tax from BCRECL

45.1

45.2

45.1 Share of Profit/ (Loss), net of tax from BCPL

Revenue
Depreciation and amortization
Interest Expenses
Income tax expense
Net Profit/ (Loss) during the year (100%)
NWPGL share of profit/ (Loss) (50%)

NWPGL share of profit from BCPL for the year ended on 30 June 2021 has been calculated based on Draft audited Financial Statements of BCPL submitted by the Auditor.

45.2 Share of Profit/ (Loss), net of tax from SNWPCL

Revenue
Depreciation and amortization
Interest Expenses
Income tax expense
Net Profit/ (Loss) during the year (100%)
NWPGL share of profit/ (Loss) (29%)

NWPGL share of Profit from SNWPCL for the year ended on 30 June 2021 has been calculated based on Audited Accounts of FY 2019-20 (January'20-December'20) & Interim Audited Accounts of FY 2020-21 (January'21-June'21).

Notes	FY 2020-2021	FY 2019-20
	BDT	BDT
	3,527,179	13,775,797
	193,092	75,506,402
	(19,285)	82,313,927
	5,321,417	59,826,922
	1,580,929	3,049,835
	472,130	(1,613,948)
	61,132,710	(37,265,365)
	72,208,174	195,593,570
	2,080,229	2,200,192
	193,092	3,595,543
	(19,285)	3,578,867
	(77,070)	18,195,688
	1,580,929	-
	472,130	(1,613,948)
	61,293,890	-
	65,523,916	25,956,342
	1,446,950	11,575,605
	-	71,910,859
	-	78,735,061
	5,398,487	41,631,234
	-	-
	-	3,049,835
	(161,180)	(37,265,365)
	6,684,257	169,637,228
	73,189,181	78,698,555
	78,381,021	54,897,889
	2,915,000	36,854,552
	154,485,202	170,450,997

4,921,021,764	577,661,177.90
655,053,659	523,836,471
(5,931,064)	-
5,570,144,359	1,101,497,649

37,014,462,451	5,472,990,891
8,250,636,716	643,898,602
3,792,112,763	366,156,127
61,756,034	50,705,866
9,842,043,527	1,155,322,356
4,921,021,764	577,661,178

9,033,278,578.00	9,038,019,903
1,297,091,138.00	1,309,034,458
1,566,406,273.00	1,585,754,667
22,690,952.00	14,158,447
2,258,805,722.00	1,806,332,658
655,053,659	523,836,471





	Notes	
	FY 2020-2021 BDT	FY 2019-20 BDT
46 Income Tax Expense		
Current tax expenses	178,627,718	157,935,105
Deferred tax expenses	2,306,555,793	1,724,447,510
	2,485,183,511	1,882,382,615
46.1 Deferred tax expenses		
Closing balance of Deferred Tax Liabilities	8,748,364,940	6,441,809,147
Less: Opening balance of Deferred Tax Liabilities	6,441,809,147	4,717,361,637
	2,306,555,793	1,724,447,510
Deferred Tax (Income)/Expense Related to the Orientation and Reversal of Temporary Differences	-	2,061,401,912
Adjustment to Opening Deferred Tax Liability Resulting from Reduction in Tax Rate	-	(336,954,403)
	-	1,724,447,510
47 Share of Other Comprehensive Income/ (Loss) from SNWPCL		
Cash flow hedging reserve- change in fair value (100%)	393,135,242	(902,479,229)
Foreign currency translation differences (100%)	52,264,090	(170,722,344)
Total other comprehensive income / (Loss) of SNWPCL (100%)	445,399,332	(1,073,201,573)
NWPGCL share of Cash flow hedging reserve- change in fair value (29%)	114,009,220	(261,718,976)
NWPGCL share of Foreign currency translation differences (29%)	15,156,586	(49,509,480)
NWPGCL share of total other comprehensive income/ (Loss) (29%)	129,165,806	(311,228,456)
48 Profit Before Interest & Tax		
Profit before tax	11,803,807,040	6,660,478,890
Add: Finance expense	3,701,528,774	4,224,857,922
Less: Foreign Currency Fluctuation Loss	(72,208,174)	(195,593,570)
Less: Share of Profit of Equity-accounted Investees, net of tax	(5,570,144,359)	(1,101,497,649)
	9,862,983,281	9,588,245,594
49 Depreciation & Amortization		
Depreciation on PPE	6,608,194,565	6,234,237,229
Depreciation on ROU Assets	31,376,517	31,376,517
Amortization of Intangible Assets	528,823	518,493
Adjustment due to Asset Reclassification	35,578,881	-
	6,675,678,786	6,266,132,239
50 Increase/(Decrease) in Provision & Other Payables		
Increase/(Decrease) in Others Payable	(47,836,685)	(984,228,658)
Increase/(Decrease) in Unearned Rental Income	354,376	(37,352,620)
Increase/(Decrease) in Security Deposit Payable	(48,443,175)	(20,244,451)
Increase/(Decrease) in Provision for Gratuity	(229,487,536)	57,494,804
Increase/(Decrease) in Provision for WPPF	232,100,855	134,536,375
Increase/(Decrease) in Provision for CSR Fund	5,358,921	(4,697,846)
	(87,953,243)	(403,601,307)
51 Acquisition of PPE		
Total addition during the year	1,797,458,710	2,681,111,416
Less: Adjustment during the year	-	(697,110,621)
Less: Transferred from PIP	(1,054,731,719)	-
Less: Liquidity Damage Charge	-	(3,434,686)
Less: Last year advance adjustment for Bheramara PP	-	(828,344,184)
	742,726,992	1,152,072,148





52 Related party disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provisions of IAS -24:

52.1 Transaction with Shareholder and Joint Venture Companies

Name of the related party	Relationship	Nature of transaction	Transactions during the period FY 2020-21 (BDT)	Receivable Closing balance 30.06.21 (BDT)	Payable Closing balance 30.06.20 (BDT)
BPDB	Ordinary Shareholder	Energy Sales	28,877,795,291	5,452,155,118	-
		Interest on Subordinated Shareholders' Loan	355,200,000	-	13,151,466,486
		Share Money Deposit	1,000,000,000	-	-
BCPCL	Joint Venture (50% stake)	Short-term Advance	-	557,700,000	-
		Interest receivable	27,668,294	48,238,638	-
		Share Money Deposit	-	499,750,000	-
		Investment in shares	2,200,305,411	19,928,937,350	-
SNWPCL	Associate (29% stake)	Share Money Deposit	-	-	-
		Investment in shares	-	2,181,877,000	-

52.2 Transaction with Key Management Personnel

Nature of related party	Nature of transaction	Transactions during the period FY 2020-21 (BDT)	Receivable Closing balance 30.06.21 (BDT)	Payable Closing balance 30.06.21 (BDT)
Executive Management Personnel	Remuneration	18,957,470	-	-
	Honorarium	749,276	-	-
Non-Executive Management Personnel	Honorarium	8,887,001	-	-

53 General

- Figure appearing in these financial statements have been rounded off the nearest Taka.
- Previous period/years figures have been rearranged whenever considered necessary to conform to the current period's presentation.





PROJECT-IN-PROGRESS
As at 30 June 2021

Sl	Name of Projects	Opening Balance as at 01 July 2020		Transaction during the year		Transfer/Adjustment during the year		Closing Balance at 30 June 2021					
		Local 2	Foreign 3	Local 4	Foreign 5	Local 6	Foreign 7	Local 8	Foreign 9	Local 10	Foreign 11	Total 12	Total 13
1	Corporate Office	176,523,368	-	38,291,831	-	197,209,788	-	17,605,411	-	17,605,411	-	17,605,411	-
2	Sirajganj 225MW CCPP (Dual Fuel-3rd Unit) Project	68,225,197	-	81,825,329	-	150,050,526	-	-	-	-	-	-	-
3	Rupsha 800MW CCPP Project	498,047,687	306,054,224	3,061,901,751	5,176,075,027	8,237,976,778	-	-	-	3,559,949,438	5,482,129,251	9,042,078,689	-
4	Payra 3600MW LNG-To-Power Project	540,753,025	-	2,740,881	-	2,740,881	-	-	-	543,493,906	-	543,493,906	-
5	Sirajganj 7.6 MW Grid Connected Photovoltaic Solar Power Plant Project	245,978,138	-	809,679,371	-	1,055,657,509	-	-	-	-	-	-	-
6	Office of the Chief Engineer (Sirajganj Hub)	-	-	82,738,983	-	82,738,983	-	-	-	82,738,983	-	82,738,983	-
	Total	1,529,527,415	306,054,224	4,077,178,146	5,176,075,027	1,402,917,823	1,402,917,823	4,203,787,738	5,482,129,251	9,685,916,989	9,685,916,989	9,685,916,989	9,685,916,989





**Investment in FDR
As at 30 June 2021**

A. Investment in FDR-Highly Liquid

SL	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	1502430000991	Premier Bank Limited	Shyamoli Branch	03 Months	6.00%	7-Sep-21	50,000,000
2	0507343	Agrani Bank Ltd	WASA Br	03 Months	6.00%	17-Jul-21	10,000,000
3	0507376	Agrani Bank Ltd	WASA Br	03 months	6.00%	30-Jul-21	100,000,000
4	11A 0507384	Agrani Bank	WASA Br	03 Months	6.00%	21-Sep-21	250,000,000
5	0274243000140	First Security Islami	Khigaon br	03 Months	6.75%	16-Sep-21	10,000,000
6	4718010006635	Basic Bank Ltd	Banani Br	03 Months	7.25%	7-Jul-21	250,000,000
7	4718010006641	Basic Bank Ltd	Banani Br	03 Months	7.25%	7-Jul-21	250,000,000
8	4718-01-0006726	Basic Bank Ltd	Banani Br	03 Months	7.25%	14-Aug-21	150,000,000
9	2218-01-0021302	Basic Bank Ltd	Mirpur Br	03 Months	7.25%	14-Aug-21	50,000,000
10	009531-81076	SIBL	Babu Bazar Br	03 Months	6.50%	17-Aug-21	100,000,000
11	0176243-2533	First Security Islami	Karwan Bazar	03 Months	7.00%	17-Aug-21	50,000,000
12	0022030029651	Union Bank	Gulshan Br	03 Months	6.00%	11-Sep-21	50,000,000
13	0022030029673	Union Bank	Gulshan Br	03 Months	6.00%	11-Sep-21	50,000,000
14	0022030029662	Union Bank	Gulshan Br	03 Months	6.00%	11-Sep-21	50,000,000
15	0022030029649	Union Bank	Gulshan Br	03 Months	6.00%	11-Sep-21	50,000,000
16	124300112502	First Security Islami	Dilkusha Br	03 Months	7.00%	28-Jul-21	50,000,000
17	1111004025042	National Bank	New Eskaton	03 Months	7.00%	5-Jul-21	50,000,000
18	3667798	AB Bank Ltd	Dhanmondi Br	03 Months	6.00%	5-Jul-21	100,000,000
19	3667834	AB Bank Ltd	Dhanmondi Br	03 Months	6.00%	29-Jul-21	100,000,000
20	0184147/35/805	Rupali Bank	Sadan Br	03 Months	6.00%	20-Aug-21	200,000,000
21	0507440	Agrani Bank Ltd	WASA Br	03 Months	6.00%	18-Aug-21	150,000,000
22	0100216111944	Janata Bank	Abdul Gani Rd Br	03 Months	6.10%	20-Aug-21	150,000,000
23	11A 0507446	Agrani Bank	WASA Br	03 Months	6.00%	27-Sep-21	200,000,000
24	0184153/35/811	Rupali Bank	Rupali Sadan Br	03 Months	6.00%	28-Sep-21	200,000,000
25	0864120000461	One bank Ltd	Ashkona Br	03 Months	6.00%	27-Sep-21	50,000,000
26	150243-1516	Premier Bank	Shyamoli Branch	03 Months	6.00%	28-Sep-21	50,000,000
27	0149-2430001224	Premier Bank	Gulshan Circle - 2 Br	03 Months	6.00%	27-Sep-21	20,000,000
28	0100217505121	Janata Bank	Abdul Gani Rd Br	03 Months	6.10%	12-Jul-21	250,000,000
29	0100217505369	Janata Bank	Abdul Gani Rd Br	03 Months	6.10%	12-Jul-21	300,000,000
30	0100217505466	Janata Bank	Abdul Gani Rd Br	03 Months	6.10%	12-Jul-21	150,000,000
31	0100217505563	Janata Bank	Abdul Gani Rd Br	03 Months	6.10%	12-Jul-21	200,000,000
32	0184159/35/817	Rupali Bank	Rupali Sadan Br	03 Months	6.00%	27-Jul-21	200,000,000
33	0184160/35/818	Rupali Bank	Rupali Sadan Br	03 Months	6.00%	27-Jul-21	150,000,000
34	4718-01-0006870	Basic Bank Ltd	Banani Br	03 Months	7.25%	27-Jul-21	50,000,000
35	3710373	AB Bank Ltd	Motijheel Branch	03 Months	6.00%	26-Jul-21	50,000,000
36	2218-01-0022196	Basic Bank Ltd	Mirpur Br	03 Months	7.25%	26-Jul-21	50,000,000
37	0149-2430001308	Premier Bank Ltd	Gulshan Circle - 2 Br	03 Months	6.00%	25-Jul-21	30,000,000
38	11A0507479	Agrani Bank Ltd	WASA Br	03 Months	6.00%	24-Sep-21	200,000,000
39	11A0507508	Agrani bank Ltd	WASA Br	03 Months	6.00%	3-Sep-21	250,000,000
40	0100221503991	Janata Bank	Abdul Gani Road Br	03 Months	6.10%	8-Sep-21	200,000,000
41	0184187/35/845	Rupali Bank Ltd	Rupali Sadan Br	03 Months	6.00%	7-Sep-21	200,000,000
42	4718-01-0007013	Basic Bank Ltd	Banani Br	03 Months	6.90%	7-Sep-21	100,000,000
43	1017-161325	Rajshahi Krishi Unnoyon	Dhaka Corporate	03 Months	6.00%	8-Sep-21	50,000,000
44	054531-17874	SIBL	Islampur Br	03 Months	6.50%	8-Sep-21	50,000,000
45	FD3-1435602	IFIC Bank Ltd	Elephant Road Br	03 Months	6.00%	8-Sep-21	50,000,000
46	0184189/35/847	Rupali Bank	Rupali Sadan Br	03 Months	6.00%	25-Sep-21	300,000,000
47	0507512	Agrani Bank	WASA Br	03 Months	6.00%	28-Sep-21	250,000,000
48	4718-01-0007034	Basic Bank Ltd	Banani Br	03 Months	6.90%	25-Sep-21	300,000,000
49	0715310014071	SIBL	Bangshal Br	03 Months	6.50%	25-Sep-21	50,000,000
50	10824300045255	FSIBL	Dhanmondi Br	03 Months	7.00%	5-Aug-21	50,000,000
51	01292430006930	FSIBL	Motijheel Branch	03 Months	7.00%	5-Aug-21	100,000,000
52	4718-01-0007040	Basic Bank Ltd	Banani Br	03 Months	7.25%	5-Aug-21	300,000,000
53	2218-01-0022251	Basic Bank Ltd	Mirpur Br	03 Months	7.25%	5-Aug-21	50,000,000
Sub-Total							6,720,000,000





B. Investment in FDR-Short Term

SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	4718-01-0005531	Basic Bank Ltd	Banani Br	06 Months	7.25%	17-Nov-21	50,000,000
2	3595096	AB Bank Ltd	Karwan Bazar	06 months	6.00%	18-Oct-21	30,000,000
3	012480-309854	NRB Global	Panthapath	100 Days	7.00%	22-Sep-21	10,000,000
4	3595151	AB Bank Ltd	Karwan Bazar	06 months	6.00%	30-Oct-21	50,000,000
5	3576680	AB Bank Ltd	Motijheel	01 Year	7.00%	24-Sep-21	300,000,000
6	3647367	AB Bank Ltd	Karwan Bazar	06 Months	6.00%	17-Nov-21	50,000,000
7	3641500	AB Bank Ltd	Dhanmondi Br	06 Months	6.00%	17-Nov-21	100,000,000
8	150254-379	Premier Bank Ltd	Shyamoli Branch	04 Months	6.00%	29-Aug-21	250,000,000
9	3667769	AB Bank Ltd	Dhanmondi Br	06 Months	6.00%	16-Dec-21	100,000,000
10	3667770	AB Bank Ltd	Dhanmondi Br	06 Months	6.00%	16-Dec-21	50,000,000
11	11A 0507431	Agrani Bank Ltd	WASA Br	06 Months	6.25%	6-Jul-21	150,000,000
12	0100217094245	Janata Bank	Abdul Gani Road Br	06 Months	6.10%	27-Dec-21	200,000,000
13	1040004160429	National Bank	Sirajganj Br	06 Months	6.50%	27-Sep-21	100,000,000
14	1040004160430	National Bank	Sirajganj Br	06 Months	6.50%	27-Sep-21	100,000,000
15	0124120030729	One bank Ltd	Karwan Bazar	06 Months	6.00%	27-Sep-21	200,000,000
16	3698236	AB Bank Ltd	Karwan Bazar	06 Months	6.00%	8-Dec-21	150,000,000
17	0100222589678	Janata Bank	Abdul Gani Rd Br	06 Months	6.10%	25-Dec-21	250,000,000
18	0100222590455	Janata Bank	Abdul Gani Rd Br	06 Months	6.10%	25-Dec-21	250,000,000
19	012413003069	One bank Ltd	Karwan Bazar	06 Months	6.00%	25-Sep-21	50,000,000
20	0544130001267	One bank Ltd	Ring Rd Br	06 Months	6.00%	25-Sep-21	50,000,000
21	0100223193468	Janata Bank	Abdul Gani Road Br	06 Months	6.15%	6-Nov-21	200,000,000
22	0100223193671	Janata Bank	Abdul Gani Road Br	06 Months	6.15%	6-Nov-21	200,000,000
23	11A-0507521	Agrani Bank	Wasa Br	06 Months	6.25%	5-Nov-21	100,000,000
24	1111254-223	Meghna Bank	Dhanmondi Br	06 Months	6.00%	22-Dec-21	50,000,000
25	0124300430947	Padma Bank	Uttara Br	06 Months	6.00%	23-Dec-21	100,000,000
26	3701758	AB Bank Ltd	Mirpur Br	06 Months	6.00%	29-Dec-21	50,000,000
27	026024400000151	FSIBL	Kuril Bishaw Road	06 Months	6.75%	23-Dec-21	50,000,000
Sub-Total							3,240,000,000
Grand-Total (A+B)							9,960,000,000



**Schedule of Cash at Bank
 As at 30 June 2021**
A. Corporate Office

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	Janata Bank Limited	4001864	378,834,514	232,701,665
2	Janata Bank Limited	4001795	522,645	417,615
3	City Bank Limited	3101930541001	8,208,001	2,827,800
4	Janata Bank Limited	4001842	1,498,951	1,457,822
5	Janata Bank Limited	4001853	5,314,528	51,727,157
6	Janata Bank Limited	4002056	7,132,359	6,979,035
7	CD/ VAT account	-	811,163	811,163
8	Janata Bank Limited	4003296	1,848,066	1,791,862
9	Janata Bank Limited	4003285	3,668,993	3,553,396
10	Janata Bank Limited	4003068	215,627	210,848
11	Standard Chartered Bank	31-1184169-03	1,076,084,085	699,642,403
12	Standard Chartered Bank	31-1184169-06	1,212,444,790	580,609,404
13	Dutch Bangla Bank Limited	101-120-5554	5,153,216	4,960,308
14	Janata Bank Limited	10236002297	10,799	11,590
15	Janata Bank Limited	4003002	12,182,616	1,474,487
16	AB Bank Limited	4004-789682-430	357,851,171	221,654,122
17	Rupali Bank Limited	240002011	4,806,346	4,672,906
18	Standard Chartered Bank	02-1184169-01	1,026,971	1,026,977
19	Jamuna Bank Limited	10320001242	2,738,585	9,202,407
20	Basic Bank Limited	4716-01-0000156	416,978,884	190,073,237
21	Rupali Bank Ltd	26024000171	877,174,781	378,849,751
22	Standard Chartered Bank	01-1184169-02	1,482,618,118	1,700,677,149
23	Standard Chartered Bank	01-1184169-05	1,352,320,816	1,452,312,145
24	Standard Chartered Bank	01-1184169-03	1,089,824,501	990,347,100
25	Standard Chartered Bank	01-1184169-06	683,933,402	568,145,600
26	BRAC Bank Ltd.	1540104237457000	205,680,628	1,010,458,527
27	Agrani Bank Ltd.	200-01-3516204	482,584,376	685,296,096
28	Bank Asia Ltd.	236000717	2,801,704	9,975,055
29	Bank A/C (Sirajganj 2nd Unit Project)	200011046275	0	8,249
Sub-Total			9,674,270,638	8,811,875,875

B. Sirajganj 225MW Power Plant (Unit-1)

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	The City Bank Limited	3132425464001	2,337,807	910,088
2	The City Bank Limited	3132425462001	18,308,284	11,562,297
3	Agrani Bank Ltd.	200012132156	4,873,017	4,721,148
4	The City Bank Limited	3132425463001	1,948,069	868,119
5	The City Bank Limited	3132425465001	1,923,174	1,042,099
Sub-Total			29,390,350	19,103,751

C. Sirajganj 225MW Power Plant (Unit-2)

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	The City Bank Limited	3132425468001	7,217,989	6,163,335
2	The City Bank Limited	3132425466001	8,554,034	8,588,003
3	The City Bank Limited	3132425467001	8,066,981	1,085,649
4	The City Bank Limited	3132425469001	131,014	176,599
Sub-Total			23,970,018	16,013,586

**Schedule of Cash at Bank
As at 30 June 2021****D. Sirajganj 225MW Power Plant (Unit-3)**

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	The City Bank Limited	3132509447001	2,257,817	821,183
2	The City Bank Limited	3132509429001	3,671,837	5,419,379
3	The City Bank Limited	3132509445001	1,571,137	255,752
Sub-Total			7,500,790	6,496,313

E. Khulna 225MW Power Plant

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	Agrani Bank Ltd.	200003282159	5,544,438	5,070,324
2	Agrani Bank Ltd.	200003282142	794,172	2,150,494
3	Agrani Bank Ltd.	200003242219	6,514,828	906,443
4	Agrani Bank Ltd.	200003282153	476,956	407,357
Sub-Total			13,330,394	8,534,617

F. Bheramara 410MW Power Plant

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	Pubali Bank Limited	SND-0581102000464	8,183,382	3,628,727
2	Pubali Bank Limited	SND-0581102000447	5,901,800	3,966,685
3	Pubali Bank Limited	STD-0581102000456	2,327,034	2,372,802
4	Pubali Bank Limited	SND-0581102000479	3,236,903	2,823,798
Sub-Total			19,649,119	12,792,012

G. Madhumati 100MW HFO Based Power Plant

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	Agrani Bank Ltd.	200013296710	1,886,889	1,027,756
2	Agrani Bank Ltd.	200013297890	6,706,475	2,382,346
3	Agrani Bank Ltd.	200013297598	549,861	1,284,856
4	Agrani Bank Ltd.	200013297797	245,429	48,269
Sub-Total			9,388,653	4,743,226

J. Payra 3600MW LNG-Power Project

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	The City Bank limited	3102631541001	119,253	4,002,867

K. Sirajganj 225MW CCPP (Duel Fuel-3rd Unit) Project

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	City Bank Limited	3101928823001	-	1,690,998
2	Rupali Bank Limited	26024000168	-	195,750
Sub-Total			-	1,886,748

L. Office of the Chief Engineer (Sirajganj Hub)

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	The City Bank Limited	3132620468001	473,860	2,799,861
2	The City Bank Limited	3132620457001	8,641,416	7,933,373
3	The City Bank Limited	3132620460001	964,391	1,291,958
Sub-Total			10,079,667	12,025,192





**Schedule of Cash at Bank
As at 30 June 2021**

M. Rupsha 800MW CAPP Project

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	Janata Bank Limited	100045188790	2,074,371	323,558
2	Janata Bank Limited	100045189605	6,789	7,690
3	City Bank	3101938903001	-	1,488,361
4	Rupali Bank Limited	26024000167	578,391	814,360
5	Sonali bank customs house branch	-	163,119,535	133,555,944
Sub-Total			165,779,087	136,189,914

N. Madhumati 100MW HFO Based Power Plant Project

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	Agrani Bank Limited	SND-0200011046275	-	-
Sub-Total			-	-

O. Payra 1320MW TPP Road & Associated Cons. Project

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	Janata Bank Limited	100153398865	5,217,887	2,284,427
2	Janata Bank Limited	100153402382	46,673	44,950
Sub-Total			5,264,560	2,329,377

P. Sirajganj 7.6MW Photovoltaic Solar Power Project

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
1	Agrani Bank Limited	SND-0200013440687	-	10,828,653
Sub-Total			-	10,828,653

P. Sirajganj 7.6MW Photovoltaic Solar Power Plant

SL	Bank Account	Account Number	FY 2020-2021	FY 2019-2020
			524,602	-
CASH AT BANK-GRAND TOTAL (A-N)			9,959,267,132	9,046,822,131





GOVERNMENT EQUITY
As at 30 June 2021

SL	Description	Opening Balance	Released during the year	Refund to GoB during the year	Net Fund Released	Equity received during the year (60% of net released)	Closing Balance at 30 June 2021
1	2	3	4	5	6 = (4-5)	7 = (6*60%)	9 = (3+7)
1	Sirajganj 225MW Power Plant (Unit-1))	8,096,170,200	-	-	-	-	8,096,170,200
2	Khulna 225MW Power Plant	6,965,513,728	-	-	-	-	6,965,513,728
3	Bheramara 410MW Power Plant	2,909,760,582	-	-	-	-	2,909,760,582
4	Rupsha 800MW (Dual Fuel) CCPP Project	1,801,200,000	500,000,000	-	500,000,000	300,000,000	2,101,200,000
5	Corporate Office	4,259,986,044	-	-	-	-	4,259,986,044
	Total	24,032,630,554	500,000,000	-	500,000,000	300,000,000	24,332,630,554





GOVERNMENT LOAN
As at 30 June 2021

SL	Name of the Projects/Plants	Opening Balance on 01 July 2020			Fund Released During the Year	Refund to GoB during the year	Net Fund Released	Loan Received During the Year (40% of total released)	Total Loan Liability	Payment of Loan During the Year	Closing Balance on 30 June 2021		
		Current Portion	Long Term Loan	Total							Current Portion	Long Term	Total
	1	2	3	4=(2+3)	5	6	7=(5-6)	8=(7*40%)	9=(4+8)	10	11	12=(9+10-11)	13=(11+12)
1	Corporate Office (Land Project)	189,332,713	2,461,325,269	2,650,657,982	-	-	-	-	2,650,657,982	189,332,713	189,332,713	2,271,992,556	2,461,325,269
2	Sirajganj 225MW Power Plant (Unit-1)	360,801,234	3,248,827,488	3,609,628,722	-	-	-	-	3,609,628,722	360,801,234	360,801,234	2,888,026,254	3,248,827,488
3	Khulna 225MW Power Plant	311,599,850	2,235,190,591	2,546,790,441	-	-	-	-	2,546,790,441	311,599,850	311,599,850	1,923,590,740	2,235,190,590
4	Bheramara 410MW Power Plant	129,322,692	1,551,872,310	1,681,195,002	-	-	-	-	1,681,195,002	129,322,692	129,322,692	1,422,549,616	1,551,872,308
5	Rupsha 800MW (Dual Fuel) CCPP Project	-	1,200,800,000	1,200,800,000	500,000,000	-	500,000,000	200,000,000	1,400,800,000	-	-	1,400,800,000	1,400,800,000
	Total	991,056,489	10,698,015,658.2	11,689,072,147	500,000,000	-	500,000,000	200,000,000	11,889,072,147	991,056,491	991,056,489	9,906,959,166	10,898,015,655





Foreign Loan
As at 30 June 2021

SL	Name of the Project/ Plant	Donor	Currency	Opening Balance at 1 July 2020		Fund Received during the year		Principal Paid During the Year		Transfer (to O & M)/ From Project		Total Balance of Principal Not Paid		Fluctuation Loss (realised)		Fluctuation Loss (Unrealised)		Net Outstanding on 30 June 2021			
				FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC	FC	LC
1	Sirajganj 225MW Power Plant (U-1)	ADB	USD	33,075,158	2,606,357,456	-	-	4,134,145	350,575,462	-	-	28,939,013	2,456,972,237	(206,707)	1,446,951	4,134,145	350,968,677	24,804,669	19 = (13-17)	2,105,933,361	20
2	Sirajganj 225MW Power Plant (U-2)	ECA	USD	159,801,908	13,575,172,685	-	-	15,980,191	1,357,517,213	-	-	143,821,717	12,217,654,972	1	(1)	15,980,191	1,357,517,213	127,841,526		10,860,137,659	
3	Sirajganj 225MW Power Plant (U-3)	ECA	USD	174,965,601	14,863,429,745	-	-	15,906,073	1,351,220,887	-	-	159,060,728	13,512,208,858	1	(1)	15,906,073	1,351,220,887	143,154,655		12,160,987,971	
4	Khulna 225MW Power Plant	ADB	USD	118,944,381	10,092,690,428	-	-	10,976,644	930,819,398	-	-	107,969,737	9,162,870,684	(548,811)	5,396,486	10,976,644	931,917,062	96,993,093		8,234,713,622	
5	Madhupat 100MW HFO Based Power Plant	Agrani Bank	USD	60,841,647	5,168,897,913	-	-	4,148,295	352,397,660	-	-	56,693,352	4,816,100,252	-	-	5,531,059	469,863,447	51,162,293		4,346,236,806	
6	Rupsha 600MW (Dual Fuel) CCPP Project	ADB, IDB, JICA	USD	40,779,037	3,460,101,289	23,742,568	2,018,340,526	-	-	-	-	64,571,605	5,482,129,252	-	3,687,437	-	-	64,571,605		5,482,129,252	
7	Solar 7.6MW Photovoltaic Power Plant Project	Agrani Bank	USD	-	-	8,026,454	681,847,301	-	-	(8,026,454)	(681,847,301)	-	-	-	-	-	-	-		-	
8	Sirajganj 7.6MW Solar Photovoltaic Power Plant	Agrani Bank	USD	-	-	-	-	-	-	-	-	8,026,454	681,847,301	-	-	576,061	48,936,409	7,450,393		632,310,919	
	SUB TOTAL (USD/BDT)			588,408,932	49,966,058,916	31,819,022	2,700,187,827	51,145,347	4,342,530,621	-	-	569,082,607	48,333,493,457	(755,537)	10,532,872	53,104,172	4,510,443,895	515,978,435		43,823,049,589	
8	Bheramara 410MW Power Plant	JICA	YEN	1,602,090,917	1,381,122,479	-	-	138,622,378	106,240,191	-	-	1,663,488,539	1,274,882,288	-	-	138,622,378	106,240,191	1,524,846,161		1,188,642,097	
	Loan No: BD-462	JICA	YEN	30,236,785,719	25,547,060,254	-	-	2,325,906,594	1,995,158,481	-	-	27,910,879,125	23,581,901,773	-	-	2,325,906,594	1,995,158,481	25,594,872,532		21,616,743,292	
	Loan No: BD-471	JICA	YEN	2,003,125,225	1,692,443,882	392,442,714	331,574,849	170,775,587	144,288,294	-	-	2,224,796,352	1,879,730,438	-	-	177,983,708	150,378,435	2,046,812,643		1,729,352,002	
	Loan No: BD-471 (UTSA)	JICA	YEN	34,042,005,801	28,620,626,615	392,442,714	331,574,849	2,835,304,559	2,215,686,905	-	-	31,799,144,016	26,736,514,499	-	-	2,642,512,680	2,231,777,107	29,156,031,336		24,514,737,392	
	SUB TOTAL (YEN/BDT)			34,042,005,801	28,620,626,615	392,442,714	331,574,849	2,835,304,559	2,215,686,905	-	-	31,799,144,016	26,736,514,499	-	-	2,642,512,680	2,231,777,107	29,156,031,336		24,514,737,392	
	GRAND TOTAL (BDT)				78,586,685,531		3,031,762,676		6,558,217,586			75,070,007,955		(755,537)	10,532,872		6,732,221,001			68,337,787,006	





**Subordinated Shareholder Loans (Loan-BPDB)
As at 30 June 2021**

Details	Principal		Service Charges		Total Loan (principal + Interest)	
	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020
Non-Interest Bearing Loan						
Opening Balance	11,721,828	11,721,828	-	-	11,721,828	11,721,828
Disbursement during the year (Sembcorp)	-	-	-	-	-	-
Transfer to Equity as share money deposit	-	-	-	-	-	-
Repayment during the year	11,721,828	11,721,828	-	-	11,721,828	11,721,828
A. Sub-Total	11,721,828	11,721,828	-	-	11,721,828	11,721,828
Interest Bearing Loan (BERC)						
Opening Balance	11,840,000,000	11,840,000,000	-	-	11,840,000,000	11,840,000,000
Disbursement during the year	11,840,000,000	11,840,000,000	-	-	11,840,000,000	11,840,000,000
Service charges recognised during the year	-	-	355,200,000	355,200,000	355,200,000	355,200,000
Service Charges capitalised upto previous year	-	-	944,544,658	589,344,658	944,544,658	589,344,658
Repayment during the year	11,840,000,000	11,840,000,000	1,299,744,658	944,544,658	13,139,744,658	12,784,544,658
B. Sub-Total	11,840,000,000	11,840,000,000	1,299,744,658	944,544,658	13,139,744,658	12,784,544,658
Grand Total (A+B)	11,851,721,828	11,851,721,828	1,299,744,658	944,544,658	13,151,466,486	12,796,266,486





Debt Service Liability- Interest
For the period ended 30 June 2021

Sl	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		FC Fluctuation Loss	Paid During the Year		Net Outstanding	
			FC	LC	FC	LC	FC	LC		FC	LC	FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	305,662	25,935,449	1,724,439	146,259,141	2,030,101	172,194,590	(15,283)	1,762,646	149,472,410	267,455	22,706,897
2	Sirajganj Power Plant (Unit-2)	USD	3,015,018	256,125,812	4,788,136	406,752,156	7,803,154	662,877,969	-	6,034,914	512,665,980	1,768,240	150,211,989
3	Sirajganj Power Plant (Unit-3)	USD	1,738,127	147,653,924	4,886,797	415,133,412	6,624,924	562,787,336	-	5,314,949	451,504,911	1,309,976	111,282,425
4	Khulna Power Plant	USD	895,274	75,964,027	5,115,573	433,881,534	6,010,847	509,845,562	(44,764)	5,201,325	441,072,331	809,523	68,728,467
5	Bheramara Power Plant	JPY	-	-	669,871,523	563,199,427	669,871,523	563,199,427	-	669,871,523	563,199,427	-	-
6	Madhumati HFO Based Power Plant	USD	3,180,698	270,200,295	3,341,743	283,881,076	6,522,441	554,081,371	-	5,781,649	491,151,048	740,792	62,930,323
7	Sirajganj 7.6MW Solar Photovoltaic Power Plant	USD	-	-	101,761	8,644,593	323,585	27,488,525	-	-	-	323,585	27,488,525
	Total		9,134,780	775,879,508	689,829,971	2,257,751,339	699,186,576	3,052,474,779	(60,047)	693,967,006	2,609,066,107	5,219,570	443,348,625

Debt Service Liability- Interest (Local)

Sl	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	18,196,485	103,786,260	121,982,745	105,605,093	16,377,652
2	Khulna Power Plant	12,838,615	72,515,118	85,353,733	74,085,923	11,267,810
3	Bheramara Power Plant	-	49,468,587	49,468,587	49,468,587	0
4	Corporate office	13,362,221	77,156,971	90,519,192	78,111,415	12,407,777
	Total	44,397,321	302,926,936	347,324,256	307,271,018	40,053,238

Debt Service Liability- Interest (Local & Foreign)

Sl	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	FC Loss	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	44,131,935	250,045,401	294,177,336	255,077,503	(15,283)	39,084,549
2	Sirajganj Power Plant (Unit-2)	256,125,814	406,752,155	662,877,970	512,665,980	-	150,211,990
3	Sirajganj Power Plant (Unit-3)	147,653,924	415,133,411	562,787,335	451,504,911	-	111,282,425
4	Khulna Power Plant	88,802,643	506,396,652	595,199,295	515,158,254	(44,764)	79,996,277
5	Bheramara Power Plant	-	612,668,014	612,668,014	612,668,014	-	0
6	Madhumati HFO Based Power Plant	270,200,295	283,881,076	554,081,371	491,151,048	-	62,930,323
7	Sirajganj 7.6MW Solar Photovoltaic Power Plant	-	8,644,593	27,488,525	-	-	27,488,525
8	Corporate office	13,362,221	77,156,971	90,519,192	78,111,415	-	12,407,777
	Total	820,276,832	2,560,678,274	3,399,799,038	2,916,337,125	(60,047)	483,401,866





**Operating Expenses of Power Plants
For the period ended 30 June 2021**

Particulars	S-1 PP		S-2 PP		S-3 PP		Khuina PP		Bheramara PP		Madhumati 100MW HFO Based Power Plant		Sirajganj 7.6MW Power Plant		Consolidated	
	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020	FY 2020-2021								
Fuel Cost	318,284,743	1,208,044,548	1,173,337,244	692,763,961	1,477,851,596	1,269,893,460	4,234,912,603	229,108,964	2,339,136,064	163,161,376	2,029,146,800	2,029,146,800	10,001,553,377	7,775,113,799	10,001,553,377	7,775,113,799
Repair & Maintenance-Plant	164,677,989	158,207,659	113,402,553	5,402,858	104,265,244	32,192,082	81,851,500	57,155,218	189,707,815	12,346,457	41,820,540	41,820,540	499,886,866	476,882,655	499,886,866	476,882,655
O & M Insurance	68,799,233	61,729,372	78,678,948	87,327,886	96,441,632	85,114,262	76,284,388	70,167,244	151,066,315	26,266,356	21,577,784	21,577,784	497,236,365	476,982,655	497,236,365	476,982,655
Depreciation - Plant Assets & Overhauling	886,401,097	859,689,918	867,912,251	758,106,135	846,987,576	658,045,788	1,287,586,072	1,113,650,313	1,892,452,160	448,416,687	372,794,646	372,794,646	6,372,806,486	5,854,739,259	6,372,806,486	5,854,739,259
Depreciation on ROU Assets	7,006,100	7,006,099	7,657,889	7,657,889	5,536,662	5,523,340	6,196,719	6,196,718	4,993,070	-	-	-	32,830,460	31,376,517	32,830,460	31,376,517
Land Leases Expense	2,251,833	1,904,539	1,865,412	1,776,268	1,364,789	1,299,613	1,810,189	1,590,647	1,317,566	-	-	-	8,709,589	7,789,647	8,709,589	7,789,647
A. Sub-Total	1,447,420,995	2,296,642,155	2,242,853,497	1,560,054,497	2,532,447,499	2,052,066,545	5,688,641,471	1,677,869,004	5,032,626,509	4,578,564,985	649,190,775	2,465,339,770	17,608,102,293	14,922,247	17,608,102,293	14,922,247





Annexure-K

**Personnel Expenses of Power Plants
For the period ended 30 June 2021**

Particulars	S-1 PP		S-2 PP		S-3 PP		Khulna PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW Power Plant		Consolidated	
	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020	FY 2020-2021
Basic Pay																		
Pay of Officer	33,685,449	33,130,057	34,079,430	31,650,526	29,587,246	27,820,970	43,142,357	42,028,391	46,076,919	46,698,049	15,170,944	14,115,878	18,122,508	16,285,914	104,000	221,968,853	211,729,785	
Basic Pay of Staff	9,390,650	10,001,610	7,153,633	7,373,075	5,378,209	5,663,000	19,602,998	19,656,738	20,074,803	21,347,769	6,763,925	7,521,613	9,311,988	9,182,574	-	77,676,206	80,746,379	
A. Sub-Total	43,076,099	43,131,667	41,233,063	39,023,601	34,965,455	33,483,970	62,745,355	61,685,129	68,151,722	68,045,818	21,934,869	21,637,491	27,434,496	25,468,488	104,000	299,645,059	292,476,164	
Allowances																		
House Rent Allowance	17,347,695	17,101,858	16,548,911	14,875,483	13,959,212	12,883,059	31,372,510	30,096,313	27,376,495	25,018,262	8,779,315	6,746,431	11,001,173	9,831,186	47,303	126,432,614	116,552,592	
Medical Allowance	2,097,767	2,093,067	1,881,285	1,661,098	1,418,465	1,298,413	3,306,857	3,141,813	3,512,172	2,933,812	1,397,366	879,954	1,685,477	1,432,783	-	15,299,489	13,440,940	
Shift Duty Allowance	2,961,158	2,923,231	2,879,889	2,698,857	2,250,928	2,256,164	3,072,887	3,008,411	4,102,177	3,740,768	1,230,198	885,218	520,443	522,436	-	17,017,480	16,037,085	
Power House Allowance	10,624,027	10,399,124	10,245,718	9,209,286	8,646,405	8,051,907	15,664,484	15,046,629	16,838,125	15,410,162	5,477,101	4,205,055	6,835,666	6,119,894	18,871	74,344,337	68,442,057	
Conveyance Allowance	1,945,549	2,048,946	2,419,124	2,315,585	1,642,769	1,808,550	4,931,663	4,812,811	5,234,135	4,523,319	2,134,710	1,389,623	2,049,200	1,844,154	7,000	20,364,150	18,741,988	
Electricity Allowance	1,183,956	1,169,919	1,187,667	1,047,408	971,633	894,837	1,820,102	1,728,005	2,059,029	1,775,317	755,964	518,077	875,718	759,433	2,876	8,851,945	7,892,996	
Education Support Allowance	293,200	259,500	239,500	187,200	195,567	170,250	684,000	612,000	600,000	485,000	103,500	62,500	283,500	275,500	-	2,399,767	2,051,950	
Entertainment Allowance	-	-	-	-	-	-	36,000	36,000	36,000	36,000	-	-	36,000	36,000	-	108,000	108,000	
Washing Allowance	83,800	85,839	71,477	55,215	50,965	44,429	184,587	176,117	203,978	147,658	76,400	28,132	94,209	84,356	-	765,116	621,746	
B. Sub-Total	36,537,152	36,081,484	35,488,671	32,050,132	29,129,944	27,409,609	61,072,890	58,658,099	59,962,111	54,069,298	19,954,554	14,714,990	23,381,326	20,905,742	76,050	265,582,698	243,889,354	
Other Benefits																		
Incentive Bonus	3,187,260	3,002,783	3,098,988	2,201,363	2,506,592	1,423,942	4,734,500	3,863,820	4,851,008	4,021,584	1,672,287	366,015	1,732,870	1,331,460	-	21,783,002	16,212,987	
Festival Bonus	7,721,469	8,000,924	7,577,016	6,917,339	6,286,713	5,916,448	11,540,986	11,117,166	12,612,602	11,537,603	4,035,492	3,372,362	5,083,966	4,541,086	-	54,858,244	51,397,928	
Employer's Contribution in CPF	4,307,608	4,235,665	4,122,133	3,706,995	3,476,324	3,221,414	6,274,534	6,019,307	6,815,178	6,236,474	2,193,489	1,685,156	2,743,450	2,458,436	10,400	29,943,116	27,557,447	
Leave Encashment	4,219,948	2,912,730	2,932,465	1,778,172	2,727,314	1,246,044	4,697,222	4,315,594	3,849,157	3,482,156	1,007,980	-	1,938,833	1,584,358	-	21,372,920	15,311,054	
Gratuity	(10,287,900)	8,099,075	13,799,367	6,815,583	19,674,978	6,214,597	10,050,838	10,665,612	13,153,933	12,475,842	9,815,140	3,118,810	22,303,888	5,255,012	-	78,009,644	52,645,531	
C. Sub-Total	8,648,386	26,251,177	31,529,969	21,414,452	34,671,921	18,022,465	37,298,080	35,976,499	41,281,878	37,747,659	18,724,388	8,542,343	33,802,407	15,170,352	10,400	205,967,429	163,134,947	
Grand Total (A+B+C)	88,261,637	105,464,328	108,231,703	92,488,185	98,767,320	78,916,044	161,116,325	156,319,727	169,395,711	159,862,775	60,613,811	44,894,824	84,618,229	61,544,582	190,450	771,195,186	699,490,465	



**Office & Administrative Expenses of Power Plants
For the period ended 30 June 2021**

Particulars	S-1 PP		S-2 PP		S-3 PP		Khulna PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated			
	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020	
Depreciation- except Plant & Machinery	28,862,592	43,066,335	29,622,604	73,287,415	10,399,080	121,858,786	37,584,922	27,186,560	63,890,351	28,290,570	22,592,806	41,645,290	2,785,414	328,663	195,737,769	328,663	335,663,618	195,737,769	335,663,618	
Wages of Hired Labor	736,964	93,900	419,691	-	65,600	-	7,248,829	6,781,723	9,622,432	6,982,036	5,569,114	3,597,010	8,474,323	4,935,854	32,513,123	4,935,854	22,390,523	32,513,123	22,390,523	
Foundation Laying, Special Ceremony	-	84,644	-	-	-	-	309,382	-	377,000	647,938	338,219	-	734,784	483,156	1,759,385	483,156	1,215,738	1,759,385	1,215,738	
Penrol, Mottle, Diesel etc. for Vehicle	750,536	692,468	1,212,821	1,034,407	907,961	796,174	867,624	919,476	1,649,989	1,583,173	395,603	375,984	1,143,739	656,955	6,928,273	656,955	6,058,637	6,928,273	6,058,637	
Fuel for Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Taxes, License & Fees	947,795	241,424	920,340	255,635	951,274	253,780	1,403,876	279,775	1,674,277	518,601	918,808	883,874	409,391	96,808	7,225,761	96,808	2,529,847	7,225,761	2,529,847	
Travelling Expenses	159,071	324,325	163,440	236,485	87,395	512,477	276,018	741,817	359,555	1,027,885	96,778	275,356	96,896	370,200	1,239,153	370,200	3,488,515	1,239,153	3,488,515	
Medical Expense-Reimbursed	2,254,942	1,625,604	2,084,457	2,023,806	1,938,108	1,694,665	2,713,460	2,541,716	2,460,161	2,512,930	756,500	385,479	1,037,445	983,794	13,245,073	1,037,445	11,767,994	13,245,073	11,767,994	
Telephone, Telex & Fax, Internet	279,588	318,553	300,498	222,834	272,169	193,629	912,471	977,061	1,541,854	1,446,001	601,501	363,601	1,195,811	1,217,213	5,103,892	1,217,213	4,738,892	5,103,892	4,738,892	
Stationary & Printing Expenses	907,586	684,078	297,941	629,852	468,922	504,129	1,267,027	1,087,333	1,429,370	1,473,237	611,942	529,189	534,402	534,378	5,517,190	534,378	5,442,196	5,517,190	5,442,196	
Liveries & Uniforms	200,900	278,800	204,575	358,400	151,900	210,800	420,585	862,000	1,125,705	855,743	512,802	481,306	198,450	320,645	2,814,917	320,645	3,267,694	2,814,917	3,267,694	
Electricity Expenses (Office)	892,553	1,932,522	799,301	191,856	799,297	191,855	618,020	487,706	2,312,941	2,487,597	434,532	84,815	-	-	5,856,644	434,532	5,376,351	5,856,644	5,376,351	
Rest House Rent	-	-	-	-	-	-	1,432,200	1,398,102	-	-	-	-	-	-	1,432,200	-	1,398,102	1,432,200	1,398,102	
Training & Education Expenses	101,760	267,547	10,125	536,036	-	217,494	2,062,829	1,089,139	2,077,163	824,763	661,950	488,469	4,669,578	794,980	9,603,405	4,669,578	4,218,428	9,603,405	4,218,428	
Insurance of Vehicle	285,113	306,649	288,551	310,600	393,030	447,845	297,101	105,915	1,465,719	1,059,305	258,605	126,045	475,289	507,530	3,463,408	475,289	2,863,889	3,463,408	2,863,889	
Bank Charge & Commission	65,621	35,995	45,839	135,353	52,442	29,748	36,268	35,460	36,213	31,400	29,990	13,635	31,415	21,615	298,422	31,415	303,206	298,422	303,206	
Testing Fees	579,244	433,621	347,863	399,787	438,660	509,597	1,391,295	238,885	2,928,067	923,885	716,025	844,215	34,665	44,871	6,435,819	34,665	3,394,861	6,435,819	3,394,861	
Office Maintenance	943,908	183,759	159,652	99,843	457,033	273,905	479,487	726,970	493,296	498,859	1,160,305	452,637	3,236,675	4,724,883	6,930,356	4,724,883	6,960,856	6,930,356	6,960,856	
Entertainment Expenses	-	-	-	20,425	-	-	-	397,534	67,800	67,800	-	414,846	91,375	7,643	91,375	91,375	908,248	91,375	908,248	
Advertising & Promotion	-	-	153,652	27,945	139,383	19,424	429,147	266,312	666,994	248,980	148,828	-	-	-	1,538,004	-	562,661	1,538,004	562,661	
Books & Periodicals	31,390	25,650	18,046	24,169	-	4,323	87,508	32,995	3,858	32,896	-	-	27,531	31,395	168,335	31,395	151,428	168,335	151,428	
Postage & Telegraph	-	702	-	381	-	-	-	1,342	4,785	4,785	-	-	-	-	-	-	7,210	-	7,210	
Washing & Laundry Expenses	-	-	-	-	-	-	5,252	14,005	14,000	14,000	-	-	1,288	4,360	-	1,288	32,365	-	32,365	
Hire of Transports	-	-	1,320,000	1,320,000	2,220,000	2,220,000	128,000	62,000	162,655	215,430	26,700	33,800	550,000	14,200	4,252,655	550,000	3,755,430	4,252,655	3,755,430	
Honorarium of Committee	173,600	196,000	48,300	30,200	127,600	6,000	6,000	62,000	346,270	159,000	8,700	7,840	14,100	14,200	864,570	14,100	501,200	864,570	501,200	
Conveyance Expenses (Staff)	1,960	7,580	-	-	-	-	9,270	4,170	-	-	8,700	7,840	1,560	5,750	21,490	1,560	25,340	21,490	25,340	
Repair & Maint- Transport/Vehicle	361,338	837,161	399,549	74,865	416,127	236,985	1,479,023	947,604	1,147,836	1,253,091	139,782	163,812	481,282	451,162	4,424,937	481,282	3,964,680	4,424,937	3,964,680	
Equipment/Tools/ Furniture	43,900	244,121	23,290	-	349,590	109,543	-	-	167,747	378,304	4,510	251,000	60,817	60,817	631,348	60,817	1,043,785	631,348	1,043,785	
Repair & Maintenance - Civil	-	-	-	-	-	-	7,364,516	3,761,835	8,450,538	4,190,048	2,934,375	1,970,116	7,063,335	4,127,113	25,812,764	7,063,335	14,049,112	25,812,764	14,049,112	
Consultants Expenses	640,000	640,000	-	-	1,244,555	429,682	-	-	-	-	-	-	386,403	-	2,270,958	386,403	1,069,682	2,270,958	1,069,682	
Environment, Health & Safety	876,696	236,500	6,151,717	2,709,557	4,524,731	1,087,747	-	-	432,101	285,242	-	-	1,214,714	323,068	13,199,959	1,214,714	4,642,114	13,199,959	4,642,114	
Miscellaneous Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loss from Physical Verification of Assets	26,188	-	-	-	35,621	-	-	-	231,934	-	-	-	-	-	293,743	-	79,867	-	293,743	79,867
Total	40,123,245	52,757,938	44,992,254	83,829,821	26,440,478	131,808,588	66,821,109	50,947,385	105,054,026	58,093,366	38,938,375	53,388,319	34,932,176	21,047,053	359,681,468	21,047,053	451,872,469	359,681,468	451,872,469	



**Personnel Expenses of Corporate Office
For the period ended 30 June 2021**

Particulars	FY 2020-2021	FY 2019-2020
Basic Pay		
Pay of Officer	69,981,449	61,778,003
Pay of Staff	18,700,599	17,606,939
A.Sub-Total	88,682,048	79,384,942
Allowances		
House Rent Allowance	52,297,940	46,803,697
Medical Allowance	2,316,544	2,154,450
Conveyance Allowance	3,862,439	3,779,137
Washing Allowances	112,668	103,948
Entertainment Allowance	346,194	352,646
Education Support Allowance	983,250	893,000
Electricity Allowance	2,062,399	1,851,678
Charge Allowance	-	140,000
B.Sub-Total	61,981,434	56,078,556
Other Benefits		
Festival Bonus of Officer & Staff	15,888,011	14,546,760
Leave Encashment (Officer and Staff)	9,120,677	7,774,239
Gratuity	46,620,425	17,439,472
Company's Contribution to CPF	8,815,562	7,887,270
Incentive Bonus of Officer & Staff	7,954,037	6,935,820
C.Sub-Total	88,398,711	54,583,561
Grand Total (A+B+C)	239,062,193	190,047,059





**Office & Administrative Expenses of Corporate Office
For the period ended 30 June 2021**

Particulars	FY 2020-2021	FY 2019-2020
Travelling Expenses Officer & Staff	779,826	1,222,132
Conveyance Expenses (Officers & Staffs)	49,350	65,027
Entertainment Expenses	5,330	722,534
Stationary & Printing Expenses	2,533,653	2,244,440
Taxes, Licence & Fees	4,868,717	14,465,091
Electricity Expenses (Company)	1,806,510	1,652,867
Telephone, Telex, Fax, Internet	2,801,427	2,840,229
Advertisement & Promotion Expenses	1,914,227	2,581,348
Uniforms	198,128	240,649
Legal Expenses	480,000	492,778
Books & Periodicals	2,791,386	187,077
Ceremonial Expenses	3,360,334	4,520,113
Fuel for Vehicle	5,797,827	5,674,569
Group Insurance Premium	7,973,587	7,330,872
Medical Expense Reimbursed (Officer)	7,844,543	6,905,552
Audit Fee	330,000	350,000
Honorarium of Board of Director	9,636,277	9,617,527
Honorarium (Committee & Others)	675,630	434,500
Training & Education Expenses	9,843,103	15,286,879
Insurance of Vehicle	2,691,992	2,540,537
Recruitment Expenses	498,821	4,914,092
Board Meeting Expenses	1,042,492	1,302,587
AGM expenses	4,619,049	9,928,989
Wages of Hired Labor	3,358,733	2,918,077
Depreciation -Fixed Assets	55,614,507	43,938,004
Amortization of Intangible Assets	387,313	414,840
Consultants Expenses	5,825,849	10,579,791
Bank Charge & Commission	4,450,664	2,195,547
Welfare & Recreation	-	1,506,955
Repair & Maintenance-Civil	1,893,879	-
Repair & Maintenance-Transport/Vehicle	3,678,714	2,905,964
Repair & Maintenance-Furniture & Fixture	-	46,850
Repair & Maintenance- Office Equipment	359,901	218,540
Hire of Transport	2,280,000	528,710
Office Maintenance	6,268,243	6,002,289
Research & Development Expenses	16,000	2,499,333
Environment & Health & Safety	1,138,445	-
Rest House Rent Expenses	2,213,416	-
Pre-implementation project costs of Payra 3600MW LNG-To-Power Project	6,262,131	17,205,770
Loss from Physical Verification of Assets	5,241,781	-
Total	171,531,785	186,481,058





NORTH-WEST POWER GENERATION COMPANY LIMITED
Schedule of Energy Sales
For the period ended 30 June 2021

Months	Sirajgamj 225MW PP (Unit-1)		Sirajgamj 225MW PP (Unit-2)		Sirajgamj 225MW PP (Unit-3)		Khulna 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Solar 7.6MW PP		Consolidated	
	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020
July	202,962,175	205,113,365	27,424,450	265,280,958	246,321,472	212,945,871	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
August	201,885,950	204,040,871	227,421,557	262,727,252	246,318,151	210,066,192	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
September	201,885,950	204,040,871	227,421,557	262,727,252	246,318,151	210,066,192	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
October	137,378,739	204,269,460	236,781,532	261,824,688	245,557,520	208,846,799	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
November	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
December	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
January	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
February	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
March	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
April	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
May	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
June	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
Total	2,448,033,729	3,955,102,817	4,491,435,637	3,994,266,810	4,944,902,718	4,349,338,937	7,827,633,229	3,588,043,260	7,731,071,840	6,322,377,004	1,410,124,637	3,540,343,832	24,403,200	28,877,795,189	16,556,965,243	25,749,672,680

Capacity Payment

Months	Sirajgamj 225MW PP (Unit-1)		Sirajgamj 225MW PP (Unit-2)		Sirajgamj 225MW PP (Unit-3)		Khulna 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Solar 7.6MW PP		Consolidated	
	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020
July	202,962,175	205,113,365	27,424,450	265,280,958	246,321,472	212,945,871	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
August	201,885,950	204,040,871	227,421,557	262,727,252	246,318,151	210,066,192	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
September	201,885,950	204,040,871	227,421,557	262,727,252	246,318,151	210,066,192	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
October	137,378,739	204,269,460	236,781,532	261,824,688	245,557,520	208,846,799	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
November	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
December	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
January	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
February	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
March	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
April	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
May	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
June	135,848,490	204,452,332	236,808,527	262,316,311	245,726,918	209,279,743	270,573,194	27,901,402	366,761,564.00	11,610,605	11,610,605	1,438,653,460	1,074,268,065	1,438,653,460	1,074,268,065	2,197,436,607
Total	1,831,500,724	2,453,083,224	2,923,669,166	3,054,116,413	3,944,902,718	4,349,338,937	7,827,633,229	3,588,043,260	7,731,071,840	6,322,377,004	1,410,124,637	3,540,343,832	24,403,200	28,877,795,189	16,556,965,243	25,749,672,680

Energy Payment

Months	Sirajgamj 225MW PP (Unit-1)		Sirajgamj 225MW PP (Unit-2)		Sirajgamj 225MW PP (Unit-3)		Khulna 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Solar 7.6MW PP		Consolidated	
	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020	FY 2020-2021	FY 2020-2021	FY 2019-2020
July	156,500,171	135,538,094	156,500,171	135,538,094	156,500,171	135,538,094	127,978,690	42,715,689	275,302,503	5,848,879	5,848,879	645,117,530	494,994,621	645,117,530	494,994,621	2,009,494,621
August	156,500,171	135,538,094	156,500,171	135,538,094	156,500,171	135,538,094	127,978,690	42,715,689	275,302,503	5,848,879	5,848,879	645,117,530	494,994,621	645,117,530	494,994,621	2,009,494,621
September	156,500,171	135,538,094	156,500,171	135,538,094	156,500,171	135,538,094	127,978,690	42,715,689	275,302,503	5,848,879	5,848,879	645,117,530	494,994,621	645,117,530	494,994,621	2,009,494,621
October	7,761,387	149,865,686	121,891,925	111,119,986	155,112,368	139,453,030	1,199,454,574	14,881	239,191,477	265,932,119	1,040,984	165,713,339	382,885,966	3,104,626,679	2,103,821,479	3,625,127,744
November	58,042,754	145,612,969	142,325,571	158,504,394	142,325,571	158,504,394	1,199,454,574	14,881	239,191,477	265,932,119	1,040,984	165,713,339	382,885,966	3,104,626,679	2,103,821,479	3,625,127,744
December	154,469,366	130,976,310	43,300,900	52,300,356	139,381,882	143,994,355	13,888	(13,888)	1,727,007,153	194,863,727	2,030,253	104,883,657	650,411,431	3,061,626,291	650,411,431	2,011,031,949
January	154,469,366	130,976,310	43,300,900	52,300,356	139,381,882	143,994,355	13,888	(13,888)	1,727,007,153	194,863,727	2,030,253	104,883,657	650,411,431	3,061,626,291	650,411,431	2,011,031,949
February	154,469,366	130,976,310	43,300,900	52,300,356	139,381,882	143,994,355	13,888	(13,888)	1,727,007,153	194,863,727	2,030,253	104,883,657	650,411,431	3,061,626,291	650,411,431	2,011,031,949
March	154,469,366	130,976,310	43,300,900	52,300,356	139,381,882	143,994,355	13,888	(13,888)	1,727,007,153	194,863,727	2,030,253	104,883,657	650,411,431	3,061,626,291	650,411,431	2,011,031,949
April	154,469,366	130,976,310	43,300,900	52,300,356	139,381,882	143,994,355	13,888	(13,888)	1,727,007,153	194,863,727	2,030,2					

**B. Sirajganj 225MW Power Plant (Unit-1)**

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Classic Enterprise	3,758.00	-	-	3,758
2	Katar Autos	4,500.00	-	-	4,500
3	TJ & J	30,794.00	-	-	30,794
4	MCI International	24,785.00	-	-	24,785
5	MR.Corporation	49,586.00	-	-	49,586
6	Engineer Associates	55,800.00	-	-	55,800
7	Alternator	6,900.00	-	-	6,900
8	Sigma Construction	23,539.00	-	-	23,539
9	M/S.Moon Moon Traders	14,970.00	-	-	14,970
10	M/s.Samudro Construction	49,631.00	-	-	49,631
11	M/S.Emon Construction	20,000.00	-	-	20,000
12	Shatabdi Electric House	20,000.00	-	-	20,000
13	M/S.Suraya Enterprise	497,017.00	497,017.00	-	-
14	M/S.Mridula Conustruction	55,055.00	-	-	55,055
15	Clear Edge Technologies Ltd	63,284.00	-	-	63,284
16	A.R & CO.	-	-	1,369,621	1,369,621
	B. Total	919,619	497,017	1,369,621	1,792,223

C. Sirajganj 225MW Power Plant (Unit-2)

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	M/S Islam & Sons Traders	45,769	45,769	-	-
2	SK Engineering works	82,550	-	-	82,550
3	Chhayalipi	48,378	-	-	48,378
	C. Total	176,697	45,769	-	130,928

D. Sirajganj 225MW Power Plant (Unit-3) project

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	China Major Construction (CMC)	2,371,005	2,371,005	-	-
	D. Total	2,371,005	2,371,005	-	-

E. Khulna 225MW Power Plant

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	NDE	113,593.00	-	-	113,593
2	Super Nova Automobiles	9,048.00	-	-	9,048
3	Thakrul Information Systems	9,400.00	-	-	9,400
4	Raaz Associates (Distribtor: Otobi Limited)	13,671.00	-	-	13,671
5	NDE	29,164.00	-	-	29,164
6	Alternator	11,400.00	-	-	11,400
7	Pakiza Technovation Ltd.	54,570.00	-	-	54,570
8	ABM Construction & Engineering	-	-	137,718	137,718
9	ABM Construction & Engineering	-	-	86,182	86,182
10	ABM Construction & Engineering	122,110	122,110	-	-
11	M/S. A&T Traders	144,083	144,083	-	-
12	ABM Construction & Engineering	-	-	106,350	106,350
	E. Total	507,039	266,193	330,250	571,096

F. Bheramara 410MW Power Plant

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	Rangs Workshop Ltd.	30,943	-	-	30,943
2	Multi Star Technologies	6,538	-	-	6,538
3	M/s Electro Mechanical Mgt. Service Ltd.	18,000	-	-	18,000
4	M/s Promise Foundation & Construction	6,034	-	-	6,034
5	M/S National Servey	4,000	-	-	4,000
7	Unique Construction & Power Services	14,940	-	-	14,940
8	Green Line Int.	14,410	-	-	14,410
9	APK Enterprise	43,400	-	-	43,400
10	Prokousoli -o- Nirmata Ltd.	1,148,536	748,453	1,864,272	2,264,355
11	M/S Ayisharjo Enterprise	1,050,220	1,015,888	94,667	128,999
12	Mst. Runa Laila	263,806	263,806	197,881	197,881
13	Carpas Marketing Communication	-	-	161,786	161,786
14	Computer Digital Park	-	-	83,306	83,306
	F. Total	2,600,827	2,028,147	2,401,912	2,974,592



**G. Madhumati 100MW HFO Based Power Plant**

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	ECL Systems Ltd.	47,778	-	-	47,778
2	ABM Construction & Engineering	-	881,356	881,356	-
3	M/S S A Enterprise	-	-	96,866	96,866
4	Rass Associates Limited	-	-	99,708	99,708
G. Total		47,778	881,356	1,077,930	244,352

H. Payra 3600MW LNG-Power Project

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	BDPL	7,031,496	7,031,496	-	-
H. Total		7,031,496	7,031,496	-	-

I. Rupsha 800MW Project

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	M/S. A&T Traders	-	126,026	126,026	-
2	Mr Joseph	9,830	-	-	9,830
I. Total		9,830	126,026	126,026	9,830

J. Office of the Chief Engineer (Sirajganj Hub)

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Debit	Credit	Closing Balance
1	China National Machinery Import & Export Cr. (CMC)	-	-	6,109,005.00	6,109,005
J. Total		-	-	6,109,005	6,109,005





Valuation report Summary

Valuation Conducted by:

Howladar Yunus & Co., Chartered Accountants, Member Firm of Grant Thornton International.

Selection of valuation approach:

Cost Approach for land valuation and **Discounted Free Cash Flow under Income Approach** for determining the Fair Value of Plant and Machineries of NWPGL. Other classes of assets, i.e. Building, Office equipment, Vehicle and Furniture and fixture, are kept at cost less accumulated depreciation and impairment which is the book value of the assets.

VALUATION DATE

The Cut-off date for valuation of NWPGL was considered as 01 July 2020 and accordingly all financial information, audited and restated financial statements of NWPGL have been considered as on that date.

CONFIRMATION WITH VALUATION STANDARDS

Valuation has been prepared in conformity with the International Valuation Standards (IVS) under The International Valuation Standard Council (IVSC) and the conditions/guideline mentioned by Bangladesh Securities and Exchange Commission were also followed in conjunction with IVS Standards in determining the fair value.

SOURCES OF INFORMATION

- Relevant information of the audited financial statement of NWPGL as of June 30, 2020
- In addition, other information provided by the management of NWPGL as on 01 July 2020
- Management accounts and projected financial performance (P&L) as provided by the management of NWPGL.
- Physical inspection at the different project sites and the corporate office
- Various meetings and discussions with the management of North-West Power Generation Company Limited at the corporate office and project sites.
- Assumptions made based on contemporary business issues, enforceable laws & regulations, Information of Peer Companies, relevant sector or industry information (both national & international perspective), etc.

VALUATION ASSUMPTIONS

1. Valuation of Land

The valuation of land has been done in Cost Approach. Since, the lands of NWPGL are acquired properties and cannot be transferred like normal freehold properties without government permission, the lands cannot be valued in market price. The valuation has been done considering the replacement cost of the lands at the valuation date. The lands have been acquired by NWPGL with compensation at the rate of 50% of property mouza value during acquisition. But according to Acquisition and Requisition of Immovable Property Act, 2017 the acquiring organization must pay compensation at the rate of 200% in addition to latest mouza value of lands (total 300% of mouza value). Thus, the value is derived by adding 200% compensation with the mouza value. Since, at present NWPGL must pay compensation at this rate for acquisition of land, it is deemed that the replacement cost of lands is the mouza value of the land along with compensations.





2. Valuation of Buildings

To determine the fair value of buildings and construction, the auditor relied on the Reclassified Written Down Value depicted on the audited accounts of NWPGL. The auditor has also taken into consideration the nature and quality of constructions of the building and examined the present condition of the buildings as well as nature of maintenance.

For calculation of the present value of the building and other construction, the auditor has considered the condition of the structures, present material & labor cost, latest PWD rate schedule, and the guideline of the Public Works Department of the Government. The value of the factory building was also estimated by applying the cost approach methodology. The current cost for construction was ascertained and adjustment for depreciation of already used portion of the total life of the assets are also considered.

3. Valuation of Plant & Machinery

Considered Free Cash Flow Method for valuation of plant and machinery of NWPGL.

4. Valuation of Furniture & Fixture, Computer & Peripherals, Office Equipment, Vehicles and Service Equipment

To determine the fair value of Furniture & Fixture, Computer & Peripherals, Office Equipment, Vehicles and Service Equipment, the auditor has relied on the book values depicted on the audited accounts of NWPGL. As per article 9 (iv) of General Requirement of Valuation Notification issued by Bangladesh Securities and Exchange Commission, does not allow us to revalue such items for the purpose of fair valuation. Hence, accounting Reclassified Written Down Values have been assumed to be fair values.





SUMMARY OF VALUATION

The valuation summary accepting reclassified book value of Plant and Machinery as fair value:

The valuation summary of NWPGL as of July 01, 2020, accepting reclassified book value of Plant and Machinery as fair value is as under. Here only the upward valuation of land has been considered.

Particulars	Audited FS as on June 30, 2020		Reclassified as on July 01, 2020		Fair Value as of July 01, 2020	Revaluation Surplus / (Loss)
	Cost	Acc. Depreciation	Cost	Acc. Depreciation		
Property, Plant and Equipment						
Land	264,430,307	-	264,430,307	-	264,430,307	220,475,708
Building & Civil Structure	8,968,216,557	856,580,778	2,144,611,564	287,724,967	1,856,886,598	-
Plant & Machinery	112,718,049,688	19,972,326,290	118,715,103,879	20,296,175,212	98,418,928,667	-
Vehicles & Transportation	350,516,966	183,710,269	450,374,938	216,547,172	233,827,766	-
Furniture & Fixtures	72,671,729	34,020,513	138,797,532	51,467,291	87,330,241	-
Office Equipment	48,471,407	12,314,953	86,810,979	20,645,329	66,165,651	-
Computer & Peripherals	40,672,726	13,657,589	47,822,152	15,502,011	32,320,141	-
Service Equipment	45,380,177	10,978,991	732,963,412	230,970,642	501,992,770	-
Total PPE	122,508,409,557	21,083,589,383	122,580,914,763	21,119,032,624	101,461,882,141	220,475,708
Investment Property						
Land	2,313,201,569	-	2,313,201,569	-	2,313,201,569	2,506,362,795
Total PPE & Invest. Prop.	124,821,611,126	21,083,589,383	124,894,116,332	21,119,032,624	103,775,083,710	2,726,838,503

