

**Independent auditor's report
and
audited financial statements
of
North-West Power Generation Company Limited
and Its JVCs**

As at and for the year then ended 30 June 2025

**Independent auditor's report
To the shareholders of North-West Power Generation Company Limited and Its JVCs****Report on the audit of the financial statements****Opinion**

We have audited the financial statements of North-West Power Generation Company Limited and Its JVCs (the "Company") which comprise the statement of financial position as at 30 June 2025, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matters

Without modifying our opinion, we would like to draw attention to the following matters:

1. In Note 10.1 to the financial statements, the Company disclosed the reasons for capitalizing unrealized foreign exchange loss related to the loan liabilities.
2. In Note 19 to the financial statements, the Company disclosed the compliance status with the requirement of the Bangladesh Gazette 146/FRC/Admin/Gazette/2020/01 regarding share money deposit.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with IFRSs, the Companies Act, 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that gives a true and fair view.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the JVs to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company's audit. We remain solely responsible for our audit opinion.

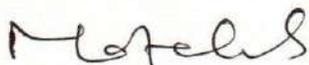
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, we also report the following:

- i. we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- ii. in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books; and
- iii. the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129



Mohammad Motaleb Hossain, FCA

Partner
Enrolment Number: 0950

DVC: 2511120950AS706276

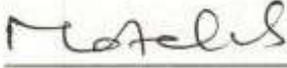
Dhaka, 12 November 2025

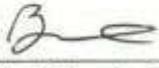
North-West Power Generation Company Limited and its JVCs
(An Enterprise of Bangladesh Power Development Board)
Statement of Financial Position
As at 30 June 2025

	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Assets			
Non-Current Assets		198,329,462,570	187,553,523,186
Property, Plant and Equipment	3	73,741,402,304	81,426,484,639
Project-in-Progress	4	53,760,250,471	44,980,413,047
Investment Property	5	4,497,246,126	4,497,246,126
Intangible Assets	6	21,685,316	29,526,434
Right of Use Assets	7	448,879,274	477,033,607
Equity-accounted Investees	8	57,597,563,170	47,204,162,233
Other Non-Current Assets	10	8,262,435,909	8,938,657,099
Current Assets		77,648,090,389	62,124,900,138
Inventories	11	4,085,648,301	3,828,616,008
Accounts Receivable	12	61,497,930,605	48,853,787,576
Others Receivable	13	179,798,963	717,342,464
Current Portion of Non-Current Assets	10.1	2,215,036,289	1,916,324,212
Advance, Deposit & Prepayment	14	2,588,384,157	3,048,448,925
Short-term Investment	15	863,150,000	818,650,000
Cash and Cash Equivalent	16	6,218,142,073	2,941,730,953
Total Assets		275,977,552,959	249,678,423,324
Total Equity		93,746,037,464	81,200,323,851
Paid-up-Capital	17	4,573,883,850	4,573,883,850
3% Non-cum. Irredeemable Preference Share	18	24,332,630,550	24,332,630,550
Government Equity	19	5,291,530,571	2,779,080,415
Revaluation Reserve	20	2,699,570,119	2,699,570,119
Other Reserves	21	81,358,266	(79,616,159)
Retained Earnings	22	56,767,064,108	46,894,775,076
Non-Current Liabilities		139,378,963,256	137,662,597,783
Foreign Loan	24	96,206,428,877	94,854,171,971
Bond & Debenture	25	2,966,476,708	5,014,198,168
Government Loan	26	11,451,489,313	9,776,522,542
Subordinated Shareholder Loans	27	9,875,346,338	11,670,863,854
Lease Liabilities	28	588,509,030	648,750,601
Deferred Tax	29	18,290,712,990	15,698,090,648
Current Liabilities		42,852,552,239	30,815,501,690
Accounts Payable	31	19,234,827,010	10,163,067,292
Others Payable	32	3,349,071,240	2,401,462,822
Unearned Revenue	33	190,175	106,120
Security Deposit Payable	34	13,310,042	29,723,478
Interest Payable	36	3,285,172,707	2,528,162,441
Current Portion of Long term Liabilities	37	12,822,964,464	12,568,945,925
Provisions for Liabilities	38	580,249,039	873,641,106
Provision for Income Tax	39	3,566,767,562	2,250,392,507
Total Liabilities		182,231,515,495	168,478,099,473
Total Equity & Liabilities		275,977,552,959	249,678,423,324

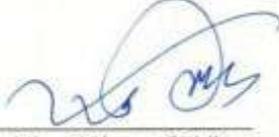
The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.
Signed as per our report of same date.

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129


Mohammad Motaleb Hossain, FCA
Partner
Enrollment No: 0950


Bimal Chandra Roy
Company Secretary
NWPGL


Md. Abdul Wahab
Director
NWPGL


S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGL


Engr. Hasibul Hasan
Managing Director
NWPGL

Dhaka, 12 November 2025



North-West Power Generation Company Limited and its JVCs
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

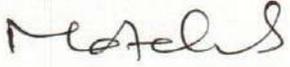
	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Energy Sales	40	41,057,773,147	39,278,402,762
Cost of Energy Sales	41	(26,676,002,892)	(24,719,395,572)
Gross Profit		14,381,770,255	14,559,007,190
Other Income	42	222,738,773	237,690,202
Overhead & Administrative Expenses	44	(444,151,627)	(447,131,287)
Operating Profit		14,160,357,401	14,349,566,104
Financing Expenses	45	(6,677,973,431)	(6,508,723,749)
Profit Before CSR Fund & WPPF		7,482,383,970	7,840,842,356
Provision for CSR Expenses		(20,025,996)	(20,567,586)
Profit Before Considering Share of Profit of Equity-accounted Investees		7,462,357,974	7,820,274,769
Share of Profit of Equity-accounted Investees, net of tax	46	10,460,440,749	7,964,859,451
Profit Before WPPF		17,922,798,723	15,785,134,220
Provision for WPPF		(399,518,610)	(410,323,350)
Profit Before Tax		17,523,280,113	15,374,810,869
Current Income Tax	47	(3,668,389,823)	(1,890,176,676)
Deferred Tax	48	(2,592,622,341)	(2,967,442,505)
Net Profit After Tax		11,262,267,949	10,517,191,688
Other Comprehensive Income/ (Loss)		160,974,425	458,061,853
Items that will not be reclassified subsequently to profit or loss		3,047,320	(8,672,764)
Equity-accounted investees – share of OCI- Defined Benefit Liability	50	3,047,320	(8,672,764)
Items that are or may be reclassified subsequently to profit or loss		157,927,105	466,734,616
Equity-accounted investees – share of OCI- Cash Flow Hedging Reserve	50	(76,249,015)	(9,481,280)
Equity-accounted investees – share of OCI- FC Translation Differences	50	234,176,120	476,215,896
Total Comprehensive Income for the Year		11,423,242,374	10,975,253,540

The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.
Signed as per our report of same date.

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129


Bimal Chandra Roy
Company Secretary
NWPGL


S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGL


Mohammad Motaleb Hossain, FCA
Partner
Enrollment No: 0950


Md. Abdul Wahab
Director
NWPGL


Engr. Hasibul Hasan
Managing Director
NWPGL

Dhaka, 12 November 2025



North-West Power Generation Company Limited and its JVCs
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the year ended 30 June 2025

Amount in BDT

Particulars	Share Capital	3% Non-cum. Irredeemable Preference Share	Government Equity	Revaluation Surplus	Other Reserves	Retained Earnings	Total
Balance at 30 June 2023	4,562,162,030	24,332,630,550	1,445,905,522	2,699,570,119	(537,678,012)	37,707,562,305	70,210,152,514
Net Profit for the Year Ended 30 June 2024	-	-	-	-	-	10,517,191,688	10,517,191,688
Other Comprehensive Income During the Year	-	-	-	-	458,061,853	-	458,061,853
Addition During the Year	11,721,820	-	1,333,174,893	-	-	-	1,344,896,713
Payable for Preference Share Dividend for FY 23-24	-	-	-	-	-	(729,978,917)	(729,978,917)
Adjustment for WPPF	-	-	-	-	-	-	-
Dividend Paid for FY 2022-23	-	-	-	-	-	(600,000,000)	(600,000,000)
Balance at 30 June 2024	4,573,883,850	24,332,630,550	2,779,080,415	2,699,570,119	(79,616,159)	46,894,775,076	81,200,323,851
Net Profit for the Year Ended 30 June 2025	-	-	-	-	-	11,262,267,949	11,262,267,949
Other Comprehensive Income During the Year	-	-	-	-	160,974,425	-	160,974,425
Addition During the Year	-	-	2,512,450,156	-	-	-	2,512,450,157
Payable for Preference Share Dividend for FY 24-25	-	-	-	-	-	(729,978,917)	(729,978,917)
Payable for Ordinary Share Dividend FY 23-24	-	-	-	-	-	(660,000,000)	(660,000,000)
Closing Balance as at 30 June 2025	4,573,883,850	24,332,630,550	5,291,530,571	2,699,570,119	81,358,266	56,767,064,108	93,746,037,464



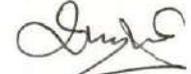
Bimal Chandra Roy
Company Secretary
NWPGL



S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGL



Engr. Hasibul Hasan
Managing Director
NWPGL



Md. Abdul Wahab
Director
NWPGL



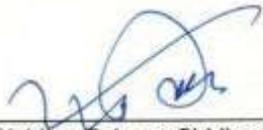
North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Financial Position
As at 30 June 2025

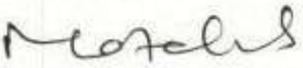
	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Assets			
Non-Current Assets		165,695,964,302	165,013,425,856
Property, Plant and Equipment	3	73,741,402,304	81,426,484,639
Project-in-Progress	4	53,760,250,471	44,980,413,047
Investment Property	5	4,497,246,126	4,497,246,126
Intangible Assets	6	21,685,316	29,526,434
Right of Use Assets	7	448,879,274	477,033,607
Investment in JVCs	9	24,964,064,902	24,664,064,902
Other Non-Current Assets	10	8,262,435,909	8,938,657,099
Current Assets		77,648,090,388	62,124,900,139
Inventories	11	4,085,648,301	3,828,616,009
Accounts Receivable	12	61,497,930,605	48,853,787,576
Others Receivable	13	179,798,963	717,342,464
Advance, Deposit & Prepayment	14	2,588,384,157	3,048,448,925
Current Portion of Non-Current Assets	10	2,215,036,289	1,916,324,212
Short-term Investment	15	863,150,000	818,650,000
Cash and Cash Equivalent	16	6,218,142,073	2,941,730,953
Total Assets		243,344,054,690	227,138,325,995
Total Equity		67,622,967,195	63,184,169,220
Paid-up-Capital	17	4,573,883,850	4,573,883,850
3% Non-cum. Irredeemable Preference Share	18	24,332,630,550	24,332,630,550
Government Equity	19	5,291,530,571	2,779,080,415
Revaluation Reserve	20	2,699,570,119	2,699,570,119
Retained Earnings	23	30,725,352,105	28,799,004,286
Non-Current Liabilities		132,868,535,256	133,138,655,086
Foreign Loan	24	96,206,428,877	94,854,171,971
Bond & Debenture	25	2,966,476,708	5,014,198,168
Government Loan	26	11,451,489,313	9,776,522,542
Subordinated Shareholder Loan (BERC Fund)	27	9,875,346,338	11,670,863,854
Lease Liabilities	28	588,509,031	648,750,601
Deferred tax	30	11,780,284,989	11,174,147,950
Current Liabilities		42,852,552,239	30,815,501,689
Accounts Payable	31	19,234,827,010	10,163,067,292
Others Payable	32	3,349,071,240	2,401,462,822
Unearned Revenue	33	190,175	106,120
Security Deposit Payable	34	13,310,042	29,723,478
Interest Payable	36	3,285,172,707	2,528,162,441
Current Portion of Long term Liabilities	37	12,822,964,464	12,568,945,925
Provisions for Liabilities	38	580,249,039	873,641,106
Current Income Tax Liabilities	39	3,566,767,562	2,250,392,507
Total Liabilities		175,721,087,495	163,954,156,775
Total Equity & Liabilities		243,344,054,690	227,138,325,995

The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.
Signed as per our report of same date.

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129


Bimal Chandra Roy
Company Secretary
NWPGL


S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGL


Mohammad Motaleb Hossain, FCA
Partner
Enrollment No: 0950


Md. Abdul Wahab
Director
NWPGL


Engr. Hasibul Hasan
Managing Director
NWPGL

DVC No: 2511120950AS706276

Dhaka, 12 November 2025



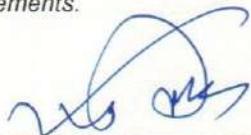
North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Energy Sales	40	41,057,773,147	39,278,402,762
Cost of Energy Sales	41	(26,676,002,892)	(24,719,395,572)
Gross Profit		14,381,770,255	14,559,007,190
Other Income	43	750,753,007	623,882,431
Overhead & Administrative Expenses	44	(444,151,627)	(447,131,287)
Operating Profit		14,688,371,635	14,735,758,333
Financing Expenses	45	(6,677,973,431)	(6,508,723,749)
Profit Before CSR Fund & WPPF		8,010,398,204	8,227,034,585
Provision for CSR Expenses		(20,025,996)	(20,567,586)
Profit Before WPPF		7,990,372,208	8,206,466,998
Provision for WPPF		(399,518,610)	(410,323,350)
Profit Before Tax		7,590,853,598	7,796,143,648
Current Tax	47	(3,668,389,823)	(1,890,176,676)
Deferred Tax	49	(606,137,038)	(1,751,305,153)
Net Profit After Tax		3,316,326,737	4,154,661,819
Other Comprehensive Income/ (Loss)		-	-
Total Comprehensive Income for the Year		3,316,326,737	4,154,661,819

The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.
Signed as per our report of same date.

A. Qasem & Co.
Chartered Accountants
FRC Enlistment No.: CAF-001-129


Bimal Chandra Roy
Company Secretary
NWPGL


S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGL


Mohammad Motaleb Hossain, FCA
Partner
Enrollment No: 0950


Md. Abdul Wahab
Director
NWPGL


Engr. Hasibul Hasan
Managing Director
NWPGL

DVC No: 2511120950AS706276

Dhaka, 12 November 2025

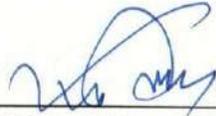


North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Changes in Equity
For the year ended 30 June 2025

Particulars	Amount in BDT					
	Share Capital	3% Non-cum. Irredeemable Preference Share	Government Equity	Revaluation Surplus	Retained Earnings	Total
Balance at 30 June 2023	4,562,162,030	24,332,630,550	1,445,905,522	2,699,570,119	25,974,321,384	59,014,589,605
Net Profit for the Year Ended 30 June 2024	-	-	-	-	4,154,661,819	4,154,661,819
Addition during the year	11,721,820	-	1,333,174,893	-	-	1,344,896,713
Payable for Preference Share Dividend for FY 23-24	-	-	-	-	(729,978,917)	(729,978,917)
Adjustment for WPPF	-	-	-	-	-	-
Payable for Ordinary Share dividend for FY 22-23	-	-	-	-	(600,000,000)	(600,000,000)
Balance at 30 June 2024	4,573,883,850	24,332,630,550	2,779,080,415	2,699,570,119	28,799,004,286	63,184,169,220
Net Profit for the Year Ended 30 June 2025	-	-	-	-	3,316,326,737	3,316,326,737
Addition during the year	-	-	2,512,450,156	-	-	2,512,450,156
Payable for Preference Share Dividend for FY 2024-25	-	-	-	-	(729,978,917)	(729,978,917)
Payable for Ordinary Share Dividend for FY 2023-24	-	-	-	-	(660,000,000)	(660,000,000)
Closing Balance as at 30 June 2025	4,573,883,850	24,332,630,550	5,291,530,571	2,699,570,119	30,725,352,105	67,622,967,195



Bimal Chandra Roy
Company Secretary
NWPGL



S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGL



Engr. Hasibul Hasan
Managing Director
NWPGL



Md. Abdul Wahab
Director
NWPGL



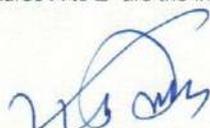
North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Statement of Cash Flows
For the year ended 30 June 2025

	Notes	Amount in BDT	
		30 June 2025	30 June 2024
Cash Flows from Operating Activities:			
Profit Before Interest & Taxes	51	12,249,907,072	12,580,434,920
Add: Adjustment for Non-cash Items:			
Depreciation & Amortization	52	7,929,534,182	8,025,577,321
Foreign Exchange Loss on Financing Activities	53	2,018,919,957	1,300,166,590
Loss from Physical Verification of Assets		-	324,134
Cash Generated from Operating Activities		22,198,361,211	21,906,502,965
Changes in Working Capital			
Decrease/(Increase) in Account Receivables		(12,621,754,415)	(17,416,377,464)
Decrease/(Increase) in Others Receivables		537,543,501	(71,484,998)
Decrease/(Increase) in Inventories		(251,429,291)	131,895,084
Decrease/(Increase) in Advance, Deposit & Prepayments		(1,772,729,853)	(1,071,178,617)
Increase/(Decrease) in Accounts Payable		9,071,759,719	5,116,906,755
Increase/(Decrease) in Provision & Other Payables	54	678,286,113	159,614,072
Finance Cost Paid	55	(3,932,394,115)	(3,863,655,248)
Income Tax Paid		(103,970,244)	(10,000,000)
Net Cash Generated from Operating Activities		13,803,672,624	4,882,222,549
Cash Flows from Investing Activities:			
Purchase of Property, Plant & Equipment		(126,624,956)	(67,286,355)
Purchase of Intangible Assets		(196,000)	(753,800)
Fund Disbursement for Project-in-Progress		(8,779,837,425)	(10,213,715,839)
Investment in JVCs		(300,000,000)	(778,700,340)
Dividend Received from JVCs (SNWPCL)		691,655,009	-
Short-term Investment		(44,500,000)	41,350,000
Net Cash Flow from Investing Activities		(8,559,503,372)	(11,019,106,334)
Cash Flows from Financing Activities:			
Net Proceeds from Government Equity		2,512,450,157	1,333,174,893
Net Proceeds from Government Loan		1,674,966,771	887,739,347
Proceeds from Foreign Loan		3,031,776,504	8,476,671,371
Repayment of Shareholder's Loan (Loan-BPDB)		(1,795,517,516)	(897,758,758)
Repayment of Foreign Loan		(4,667,372,812)	(4,134,907,282)
Proceeds/(Repayment) of Working Capital Loan		-	(938,327,000)
Repayment of Bond		(2,000,000,000)	(1,700,000,000)
Payment of Lease Liabilities		(121,070,423)	(58,389,285)
Fund Received from GoB and ADB	57	-	23,328,826
Fund Disbursed for GoB & ADB		-	(23,328,826)
Dividend Paid		(600,000,000)	-
Net Cash Flows from Financing Activities		(1,964,767,319)	2,968,203,286
Net Increase/Decrease in Cash and Cash Equivalents		3,279,401,933	(3,168,680,499)
Cash & Cash Equivalents at the Beginning of the Financial Year		2,941,730,953	6,025,482,619
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(2,990,813)	84,928,833
Closing Cash and Cash Equivalents		6,218,142,073	2,941,730,953

The annexed notes 1 to 61 and "Annexures A to Z" are the integral part of these financial statements.



Bimal Chandra Roy
Company Secretary
NWPGCL



S.M. Habibur Rahman Siddique
Executive Director (Finance)
NWPGCL



Engr. Hasibul Hasan
Managing Director
NWPGCL



Md. Abdul Wahab
Director
NWPGCL

North-West Power Generation Company Limited
(An Enterprise of Bangladesh Power Development Board)
Notes to the financial statements
As at and for the year ended 30 June 2025

1. The Company and its Activities:

a) Corporate Information

North-West Power Generation Company Limited (hereinafter 'the Company') is an Enterprise of Bangladesh Power Development Board (BPDB) incorporated on 28 August, 2007 under the framework of the Govt. Power Sector Reform Policy and the Companies Act, 1994. The registered office of the company is at UTC Building (Level-4), 08 Panthapath, Karwan Bazar, Dhaka-1215, Bangladesh. Within the shortest period after incorporation, the company has become one of the leading power generating utilities in the country. Presently the Company has 07 (Seven) Power Plants in operation and 03 (three) projects under construction. Besides that the Company has investment in three Joint Venture Companies (JVC) namely- Bangladesh-China Power Company (Pvt.) Limited (BCPCL), Bangladesh-China Renewable Energy Company (Pvt.) Limited (BCRECL) and Sembcorp North-West Power Company Limited (SNWPCL). The Company holds 50% ownership in both BCPCL & BCRECL and 29% ownership in SNWPCL. The Company currently has installed and generation capacity of **3,131.13MW** including power plants of Joint venture Companies (BCPCL and SNWPCL).

b) Nature of Business

The principal activity of the Company is to generate electricity to enhance the national development programs. The Company has schematic comprehensive future development plan for implementing different power plant projects of different sizes, capacities, and technologies.

c) Business Operations & Development Activities

The Operational details of the Company are as follows:

A) NWPGL's own Operation:

SL No.	Power Plants	Location	Period of PPA	Commercial Operation Date (COD)*	Capacity (MW)
1	Sirajganj 225MW CAPP (Unit-1)	Soydabad, Sirajganj	23 Years	SC- 22 Nov 2012 CC- 14 July 2014	214.00
2	Sirajganj 225MW CAPP (Unit-2)	Soydabad, Sirajganj	22 Years	CC- 05 Feb 2018	220.00
3	Sirajganj 225MW CAPP (Unit-3)	Soydabad, Sirajganj	22 Years	SC- 09 Aug 2018 CC- 20 Jan 2019	220.00
4	Khulna 225MW CAPP	Goalpara, Khalishpur, Khulna	23 Years	SC- 23 Sep 2013 CC- 25 June 2016	230.00
5	Bheramara 410MW CAPP	Bahirchar, Bheramara, Kushtia	22 Years	SC- 09 May 2017 CC- 14 Dec 2017	410.00
6	Madhumati 100MW HFO Based Power Plant	Mollarhat, Bagerhat	15 Years	17 Apr 2019	105.00
7	Sirajganj 7.6 MW Solar Power Plant	Soydabad, Sirajganj	20 Years	29 Mar 2021	6.13
(A) Sub-Total					1,405.13

B) Joint Venture Companies' Operation:

1	Payra 1320MW Thermal Power Plant (TPP) (1st Phase)-BCPCL	Dhankhali, Kalapara, Patuakhali.	25 years	15 May 2020 (U-1) 08 Dec 2020 (U-2)	1,244.00
2	Sirajganj 414MW CAPP-SNWPCL	Soydabad, Sirajganj	22 Years	SC- 10 Oct 2018 CC- 08 Apr 2019	414.00
3	Sirajganj 68MW Solar Park	Soydabad, Sirajganj	20 Years	14 July 2024	68.00
(B) Sub-Total					1,726.00
Total Generation Capacity (A+B)					3,131.13



The Development activities of the Company are as follows:

A) On-going Projects under NWPGL:

SL No.	Power Plants	Location	Period of PPA	Expected Commercial Operation Date (COD)	Capacity (MW)
1	Rupsha 800MW CCGP Project	Goalpara, Khalishpur, Khulna	N/A	January 2027	880.00
2	Payra LNG To Power Project (1st Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	December 2029	1,200.00
3	Padma 80MW Solar Park Project	Zajira, Shariatpur	N/A	December 2027	80.00
(A) Sub-Total					2,160.00

B) On-going Projects under Joint Venture Companies:

1	Payra 1320MW Thermal Power Plant Project (TPPP) (2nd Phase)	Dhankhali, Kalapara, Patuakhali.	N/A	January 2027	1,244.00
2	Pabna 64MW Solar Park Project	Sujanagar, Pabna	N/A	28 August 2025	64.55
(B) Sub-Total					1,308.55
Total Generation Capacity of On-going Projects (A+B)					3,468.55

* SC: Single Cycle, CC: Combined Cycle.

2. Summary of Significant Accounting Policies and Basis for Preparation of the Financial Statements

The principal accounting policies applied for preparing these financial statements have been consistently followed to all the years presented, unless otherwise stated. The specific accounting policies selected and applied by the company's management for significant transactions and events that have a material effect within the framework of International Accounting Standards-1 (IAS-1) "Presentation of Financial Statements" in preparation and presentation of financial statements. Compare to the previous year, there are no significant changes in the accounting and valuation principles affecting the financial position and performance of the company. Accounting and valuation methods are disclosed for reasons of clarity.

2.1 Basis of Preparation of the Financial Statements

(a) Accounting Standards

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs).

(b) Accounting Convention

The financial statements of the company are prepared under the historical cost convention on following accrual basis of accounting except Statement of Cash Flows.

(c) Legal Compliance

The financial statements have been prepared and the disclosures of information made in accordance with the requirements of the IFRSs, The Companies Act, 1994 and other applicable laws and regulations. The Company also comply with the following laws and regulations:

- The Income Tax Act, 2023
- Value Added Tax and Supplementary Duty Act, 2012
- Value Added Tax and Supplementary Duty Rules, 2016
- Financial Reporting Act, 2015

(d) Critical Accounting Estimates, Assumptions and Judgments

The preparation of the financial statements in conformity with IFRSs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the company's accounting policies.



(e) Application of Standards

The following IASs and IFRSs are applicable for the financial statements for the year:

IAS 1	: Presentation of Financial Statements
IAS 2	: Inventories
IAS 7	: Statement of Cash Flows
IAS 8	: Accounting Policies, Changes in Accounting Estimates and Errors
IAS 10	: Events after the Reporting Period
IAS 12	: Income Taxes
IAS 16	: Property, Plant and Equipment
IAS 19	: Employee Benefits
IAS 20	: Accounting for Government grant and disclosure
IAS 21	: The effects of Changes in Foreign Exchange Rates
IAS 23	: Borrowing Costs
IAS 24	: Related Party Disclosures
IAS 27	: Separate Financial Statements
IAS 28	: Investment in Associates and Joint Ventures
IAS 32	: Financial Instruments: Presentation
IAS 36	: Impairment of Assets
IAS 37	: Provisions, Contingent Liabilities and Contingent Assets
IAS 38	: Intangible Assets
IAS 39	: Financial Instruments: Recognition and Measurement
IAS 40	: Investment Property
IFRS 7	: Financial Instruments: Disclosures
IFRS 9	: Financial Instruments
IFRS 11	: Joint Arrangements
IFRS 12	: Disclosure of Interests in Other Entities
IFRS 13	: Fair Value Measurement
IFRS 15	: Revenue from Contracts with Customers
IFRS 16	: Leases

2.2 Functional and Presentation Currency

These financial statements are presented in taka (BDT), which is the Company's functional currency.

2.3 Level of Precision

The figures of financial statements presented in taka has been rounded off to the nearest integer.

2.4 Foreign Currency Translation

Foreign currency transactions are recorded at the applicable rates on transaction date in accordance with IAS 21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency transactions are translated at the exchange rate ruling on the date of transaction. Foreign currency monetary assets and liabilities at the balance sheet date are translated at the rates prevailing on that date. Exchange differences at the balance sheet date are adjusted with loan liabilities and charged to project-in-progress for on-going projects and for revenue generating units such differences are treated as foreign currency fluctuation loss/gain. Unrealized Fluctuation Loss/gain arising from Foreign Loan of revenue generating units is capitalized & amortised over the remaining loan tenor for respective unit as BPDB will reimburse the foreign loan in the spot rate of related foreign currency.

2.5 Reporting Period

Financial period of the Company covers one year from 01 July to 30 June every year and it is followed consistently. These financial statements cover 12 month period starting from **01 July 2024 to 30 June 2025**.

2.6 Statement of Cash Flows

Paragraph 11 of IAS-1 "Presentation of Financial Statements" requires that a cash flow statement is to be prepared as it provides information about cash flows of the enterprise which is useful in providing users of financial statements with a basis to assess the liability of the company to generate cash and cash equivalents and the needs of the company to utilize those cash flows. Cash flows from Operating activities have been reported under the indirect method as prescribed in paragraph 18 (b) of IAS-7: Statement of Cash flows.

2.7 Comparative Information

As guided in paragraph 36 and 38 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where, it is relevant for understanding of the current year's financial statements.



2.8 Assets and their valuation

2.8.1 Property, Plant and Equipment

Property, Plant and Equipment except Land are accounted for according to IAS-16 (Property, Plant and Equipment) at historical cost less accumulated depreciation. Historical cost includes purchase price and any other costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Subsequent costs are included in the asset's carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial year.

2.8.2 Depreciation of the Fixed Assets

The company charges Depreciation on fixed assets when it is available for use. Depreciation of all properties is computed using the straight line method. The depreciation rates applicable for the fixed assets of the Company are as follows:

Assets	Depreciation Rates
Vehicles	15%
Furniture & Fixture	10%
Office Equipment	10%
Computer & Peripherals	10%
Service Equipment	10%
Building	3.50%
Plant & Machinery*	5% to 33.33%

* Plant & Machinery is being depreciated considering economic life time of Power Plants. In case of major overhauling, depreciation is charged according to the enhancement of economic life of asset.

2.8.3 Impairment of Property, Plant and Equipment

The carrying amounts of property, plant and equipment are reviewed at each reporting date to determine whether there is any indication of impairment. In assessing whether there is any indication that an asset may be impaired, NWPGL shall consider, as a minimum, the following indications:

External sources of information:

(a) The asset's value has declined significantly more than would be expected as a result of the passage of time or normal use.

(b) Significant changes with an adverse effect on the entity have taken place during the period, or will take place in the near future, in the technological, market, economic or legal environment in which the entity operates or in the market to which an asset is dedicated.

(c) Market interest rates or other market rates of return on investments have increased during the period, and those increases are likely to affect the discount rate used in calculating an asset's value in use and decrease the asset's recoverable amount materially.

(d) The carrying amount of the net assets of the entity is more than its market capitalisation.

Internal sources of information:

(e) Evidence is available of obsolescence or physical damage of an asset.

(f) Significant changes with an adverse effect on the entity have taken place during the period, or are expected to take place in the near future, in the extent to which, or manner in which, an asset is used or is expected to be used. These changes include the asset becoming idle, plans to discontinue or restructure the operation to which an asset belongs, plans to dispose of an asset before the previously expected date, and reassessing the useful life of an asset as finite rather than indefinite.

(g) Evidence is available from internal reporting that indicates that the economic performance of an asset is, or will be, worse than expected.



Dividend from a subsidiary, joint venture or associate:

(h) For an investment in a subsidiary, joint venture or associate, the investor recognises a dividend from the investment and evidence is available that:

(i) The carrying amount of the investment in the separate financial statements exceeds the carrying amounts in the consolidated financial statements of the investee's net assets, including associated goodwill; or

(ii) The dividend exceeds the total comprehensive income of the subsidiary, joint venture or associate in the period the dividend is declared.

If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to determine the recoverable amount of an individual asset, the Company estimates the recoverable amount of the Cash Generating Unit (CGU) to which the asset belongs. An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its recoverable amount. The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU. Impairment losses are recognized in profit or loss. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognized.

2.8.4 Right of Use Assets

NWPGCL assesses whether a contract is or contains a lease based on the definition of lease according to IFRS 16. NWPGCL evaluated all types of contracts to assess whether a contract is or contains a lease.

Being lessee, NWPGCL previously classified leases as operating or finance leases based on its assessment of whether the lease transferred all of the risks and rewards incidental to ownership of the underlying asset to the company significantly. According to IFRS 16, NWPGCL recognizes right-of-use assets and lease liabilities for all leases. At transition, right-of-use assets were measured at the present value of the lease payments and advance deposits, discounted at NWPGCL's incremental borrowing rate from the commencement dates of respective agreements. Lease liabilities were measured at an amount equal to the right-of-use assets, adjusted by the amount of any prepaid or accrued lease payments (if any).

When measuring right-of-use assets, NWPGCL discounted lease payments using its incremental borrowing rate at 9.00%. The rate was determined based on the incremental borrowing rate of NWPGCL which is currently 9.00%.

NWPGCL assesses whether a contract is or contains a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. The contract involves using an identified asset; NWPGCL has the right to obtain all of the economic benefits from the use of the asset throughout the period of use substantially, and NWPGCL has the right to direct the use of the asset. NWPGCL has the right to direct the asset's use if either NWPGCL has the right to operate the asset or NWPGCL designed the asset in a way that predetermines how and for what purpose it will be used.

2.8.5 Intangible Assets

Intangible assets include ERP (Enterprise Resource Planning), Store Management Software, Stationery Requisition Software and Website Development & Implementation which is measured at cost less accumulated amortization. Intangible assets are amortized over 5 years.

2.9 Project-in-Progress (PIP)

Project-in-progress (PIP) is accounted for according to IAS-16 (Property, Plant and Equipment) at cost less other income from project, if any. PIP includes the costs of Rupsha 800MW CAPP Project and Payra LNG To Power Project (1st Phase).

2.10 Cash and Cash Equivalent

Cash and cash equivalents comprise of cash at hand, bank balances and short-term highly liquid deposit (3 months or less) balances.

2.11 Inventories

Inventories are valued at the lower of cost or net realizable value. The cost is assigned following the weighted average cost formula. According to IAS 2, net realizable value (NRV) is the estimated selling price of an inventory, minus the estimated costs of completion and the estimated costs to make the sale.



2.12 Share Capital

Initially, the Company's authorized capital was Tk.100,000,000 divided into 1,000,000 Shares of Tk.100 each. As per the resolution of 2nd EGM of the Company held on 22/06/2014, the authorized Share Capital increased to Tk. 10,000,000,000 (Taka One thousand Crore) divided into 1,000,000,000 (One hundred Crore) ordinary shares of Tk.10 (Taka Ten) each. Subsequently, in 4th EGM of the Company held on 24/10/2019, the authorized Share Capital has further increased to Tk. 50,000,000,000 (Taka Five Thousand Crore) divided into 1,000,000,000 (One Hundred Crore) Ordinary Shares of Tk.10 (Taka Ten) each and 4,000,000,000 (Four Hundred Crore) Preference Shares of Tk.10 (Taka Ten) each.

2.13 Revenue Recognition

Revenue is recognized when electricity is transferred to national grid in accordance with IFRS 15: "Revenue from Contracts with Customers". Revenue is recognized as per the terms and conditions of the Power Purchase Agreement (PPA) signed between the North-West Power Generation Company Ltd. (NWPGCL) and Bangladesh Power Development Board (BPDB), the sole offtaker of the electricity generated by NWPGCL.

2.14 Lease Liabilities

Lease liabilities are initially measured at present value of lease payments that are not paid at commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. Generally, the Company uses its incremental borrowing rate as the discount rate.

The lease liabilities is subsequently increased by the interest cost on the lease liabilities and decreased by lease payment made. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, a change in the estimate of the amount expected to be payable under a residual value guarantee, or as appropriate, changes in the assessment of whether a purchase or extension option is reasonably certain to be exercised or a termination option is reasonably certain not to be exercised.

The Company classifies all the leases as finance lease unless lease term is one year or less or leases for which the underlying asset is of low value in which case the lease payment associated with those leases is recognized as an expense on either straight-line basis over the lease term or another systematic basis.

2.15 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

2.15.1 Recognition and Initial Measurement

Trade receivables and debt securities issued are initially recognized when they are originated. All other financial assets and financial liabilities are initially recognized when the Company becomes a party to the contractual provisions of the instrument.

A financial asset (unless it is a trade receivable without a significant financing component) or financial liability is initially measured at fair value plus, for an item not at FVTPL, transaction costs that are directly attributable to its acquisition or issue. A trade receivable without a significant financing component is initially measured at the transaction price.



2.15.2 Classification and subsequent measurement

Financial Assets

On initial recognition, a financial asset is classified as measured at: amortized cost; FVOCI – debt investment; FVOCI – equity investment; or FVTPL.

Financial assets are not reclassified subsequent to their initial recognition unless the Company changes its business model for managing financial assets, in which case all affected financial assets are reclassified on the first day of the first reporting period following the change in the business model.

A financial asset is measured at amortized cost if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is to hold assets to collect contractual cash flows; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A debt investment is measured at FVOCI if it meets both of the following conditions and is not designated as at FVTPL:

- it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets; and
- its contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

On initial recognition of an equity investment that is not held for trading, the Company may irrevocably elect to present subsequent changes in the investment's fair value in OCI. This election is made on an investment-by investment basis.

All financial assets not classified as measured at amortized cost or FVOCI as described above are measured at FVTPL. This includes all derivative financial assets. On initial recognition, the Company may irrevocably designate a financial asset that otherwise meets the requirements to be measured at amortized cost or at FVOCI as at FVTPL if doing so eliminates or significantly reduces an accounting mismatch that would otherwise arise.

Financial Assets – Subsequent Measurement and Gains and Losses

Financial assets at FVTPL	These assets are subsequently measured at fair value. Net gains and losses, including any interest or dividend income, are recognized in profit or loss.
Financial assets at amortized cost	These assets are subsequently measured at amortized cost using the effective interest method. The amortized cost is reduced by impairment losses. Interest income, foreign exchange gains and losses and impairment are recognized in profit or loss. Any gain or loss on derecognition is recognized in profit or loss.
Debt investments at FVOCI	These assets are subsequently measured at fair value. Interest income calculated using the effective interest method, foreign exchange gains and losses and impairment are recognized in profit or loss. Other net gains and losses are recognized in OCI. On derecognition, gains and losses accumulated in OCI are reclassified to profit or loss.
Equity investments at FVOCI	These assets are subsequently measured at fair value. Dividends are recognized as income in profit or loss unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognized in OCI and are never reclassified to profit or loss.

Financial assets includes cash and cash equivalents, accounts and other receivables and short term investment.

Financial Liability

All financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability.

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expired. Financial liabilities include accounts and other payables and loans and borrowings etc.

2.16 Investment Property

Investment property is property (land or a building or part of a building or both) held (by the owner or by the lessee under a finance lease) to earn rentals or capital appreciation or both rather than for:

- (a) use in the production or supply of goods or services or for an administrative purpose; or
- (b) sale in the ordinary course of business.

An investment property shall be measured initially at cost.



2.17 Other Income

Other Income comprises of dividend received from joint venture companies, bank interest, sale of carbon credit etc. Other incomes of the projects are deducted from project-in-progress, if any.

2.18 Income Taxes

Income tax expense comprises current and deferred tax. It is recognised in profit or loss unless it is related with an item of other comprehensive income (OCI) in which case it is recognised in OCI. However, advance income tax (AIT) of power projects have been presented separately in the consolidated accounts and the project-in-progress has been reduced for the same amount of AIT.

2.18.1 Current Tax

Current tax is the expected tax payable on the taxable income chargeable for the year, using tax rates enacted or substantively enacted at the statement of financial position date, and any adjustment to tax payable in respect of previous years. Provision for current tax expenses has been made on the basis of Income Tax Act, 2023.

2.18.2 Deferred Tax

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purposes. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are offset, if there is legally enforceable right to offset deferred tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity, or on different tax entities, but they intend to settle deferred tax liabilities and assets on a net basis or there tax assets and liabilities will be realised simultaneously.

A deferred tax asset is recognised to the extent that it is probable that future taxable profits will be available against which temporary difference can be utilized. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

2.19 Contingent Liabilities and Assets

Contingent liabilities and assets are current or possible obligations or assets, arising from past events and whose existence is due to the occurrence or non-occurrence of one or more uncertain future events which are not within the control of the company.

2.20 Employee Benefits

(i) Contributory Provident Fund

The Company maintains a Contributory Provident Fund (CPF) under which the employees contribute 10% of their basic salary to the fund. The company also contributes to the fund an equal amount. The fund is wholly administered by a Board of Trustees. Company's CPF rule and deed of trust have been approved by the Board. The fund has been recognized by National Board of Revenue (NBR).

(ii) Gratuity

The company also maintains a gratuity fund for the regular employees, provision for which has been made in accounts. The fund is wholly administered by a Board of Trustees. The fund has been recognized by National Board of Revenue (NBR). In accordance with the service rule of the company, employees are entitled to gratuity at the rate of 2.5 to 3.5 times of the last monthly basic pay for each completed year of service or any part thereof minimum one eighty (180) days.

(iii) Worker's Profit Participation Fund (WPPF)

The Company provides 5% of its profit before tax to WPPF in accordance with Bangladesh Labour Act, 2006 (as amended up to date). The Company has formed a Board of Trustees of WPPF and disbursed the required fund for the year to the bank account of the Trustee Board in compliance with the said Act. In accordance with the section 234(1)(b) of Bangladesh Labour Act 2006 (as amended up to date) 5% of the profit before tax of each year is to be transferred to the participation fund, welfare fund and labour welfare foundation fund in the proportion of 80:10:10.

2.21 Borrowing Cost

Borrowing costs relating to projects are adjusted with project-in-progress as interest during construction (IDC). Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.



2.22 Related Party Transactions

The company carried out a number of transactions with related parties in the course of business and on arms length basis. Transactions with related parties are recognized and disclosed in accordance with IAS 24 "Related Party Disclosures".

2.23 Offsetting

Financial assets and financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

2.24 Going Concern

The Financial Statements of the Company has been prepared on a going concern basis. As per management assessment, there are no material uncertainties related to events or conditions which may cast significant doubt upon company's ability to continue as a going concern.

Russia-Ukraine war triggered off 24 February 2022 which results in severe global financial crisis. The world is suffering from the scarcity of natural resources and foods which ultimately escalates the global inflation. The BDT has significantly depreciated against USD causing serious bottlenecks on making foreign payments. As the major portion of company's foreign payments are covered through PPA (Power Purchase Agreement), that will be reimbursed by BPDB.

2.25 Enterprise Risk Management

Risk Management is critical for the sustainability of the company and the enhancement of shareholders' value. Hence it is strongly enforced and incorporated into the Company's management system. The core risk areas of the Company are as follows:

Credit Risk: Credit risk is the risk of financial loss to the company if a customer or counterparty fails to meet its contractual obligations. Electricity generated by NWPGL is sold exclusively to the Bangladesh Power Development Board, which is a government entity and the only shareholder of NWPGL as well. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA). Moreover, the history of payment ensures the risk of failure to pay by our customers is minimal.

Liquidity Risk: Liquidity risk is the risk that the company may be unable to meet short term financial demands. This usually occurs due to the inability to convert a security or hard asset to cash without a loss of capital and/or income in the process. NWPGL has its focus on repayment when it comes to meeting short & long-term debt. NWPGL has maintained debt levels within operational limits to ensure there is no liquidity crisis. It has a strong base that enables the company to service its debt obligations in particular through operating earnings. The strong revenue and operating margin shown by NWPGL will mitigate any such liquidity risk. However, delay receipt of energy bill creates cash crisis for NWPGL.

Inflation Risk: Inflation risk is the risk that the future real value of an investment, asset, or income will be reduced by unanticipated inflation. NWPGL sells electricity exclusively to the Bangladesh Power Development Board, which is a government entity and the sole off-taker of NWPGL. The sales are made under the conditions of a long-term Power Purchase Agreement (PPA) which is cost based. As per PPA NWPGL has the provision to claim additional cost arising from Inflation through Supplementary Bill. So there is no inflation risk for NWPGL.

Interest & Exchange Rate Risk: Interest rate risk is the risk that the company faces due to unfavourable movement in the interest rates. On the other hand, exchange rate risk arises when taka may be devalued significantly against the foreign currency and NWPGL may suffer due to such fluctuation. NWPGL doesn't employ direct hedging mechanisms to mitigate such risks. Exchange rate risk linked to Foreign Loan payments are covered through Power Purchase Agreement signed with BPDB whereas Currency depreciation of BDT against Foreign Currency increases expenses of NWPGL while making payments to Foreign Contractors.

Competitive Condition of the Business: NWPGL is operating in a free-market economy regime. The company may face competition challenging the profitability of the business. The Company is working in a sector for which the demand is always increasing. Hence the risk of competition causing a fall in profitability is very low.

2.26 Date of authorization

The financial statements were authorized for issue by the Board at its 14th meeting of 2025, held on 12 November 2025.



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
3 Property, Plant & Equipment			
Cost/Revaluation			
Opening balance		131,319,671,716	130,696,318,262
Addition		247,912,674	301,736,264
Adjustment/Disposal		(46,598,287)	321,617,189
		<u>131,520,986,103</u>	<u>131,319,671,715</u>
Accumulated Depreciation			
Opening balance		49,893,187,076	41,907,627,553
Charged during the year		7,890,283,483	7,985,940,715
Adjustment/Disposal		(3,886,760)	(381,193)
		<u>57,779,583,799</u>	<u>49,893,187,075</u>
Written Down Value		<u>73,741,402,304</u>	<u>81,426,484,639</u>

(Details in Annexure- A)

The Land of NWPGL were revalued as on 1 July 2020 by professionally qualified Independent Valuer, Howladar Yunus & Co, Chartered Accountants (i.e. a Member Firm of Grant Thornton International). This revaluation represents total revaluation reserve amounting to Tk. 2,726,838,504 which comprises amounting to Tk. 220,475,708 and Tk. 2,506,362,795 for land under PPE and Investment Property respectively.

4 Project-in-Progress (PIP)			
Project-in-Progress -Foreign Financing	4.1	42,240,475,527	37,604,669,401
Project-in-Progress -Local Financing	4.2	11,519,774,944	7,375,743,646
(Details in Annexure-B)		<u>53,760,250,471</u>	<u>44,980,413,047</u>
4.1 Project-in-Progress -Foreign Financing			
Opening balance		37,604,669,401	26,421,344,146
Addition		4,635,806,126	11,183,325,255
		<u>42,240,475,527</u>	<u>37,604,669,401</u>
4.2 Project-in-Progress -Local Financing			
Opening balance		7,375,743,646	5,871,424,877
Addition		4,144,031,299	1,738,067,626
Transfer to operational asset		-	(233,748,858)
		<u>11,519,774,944</u>	<u>7,375,743,646</u>
5 Investment Property			
Land*	5.1	2,936,238,506	2,936,238,506
Land Development	5.2	1,561,007,620	1,561,007,620
		<u>4,497,246,126</u>	<u>4,497,246,126</u>
5.1 Land			
Opening balance		2,936,238,506	3,258,556,746
Transfer to PPE		-	(322,318,240)
		<u>2,936,238,506</u>	<u>2,936,238,506</u>
5.2 Land Development			
Balance		<u>1,561,007,620</u>	<u>1,561,007,620</u>

NWPGL acquired 1026.97 acres of Land and developed the Land accordingly. The Land was acquired and developed for the implementation of Payra 1320MW Coal based TPP project (Phase-1 and Phase-2) and Payra 60 MW Solar Park Project. Payra 1320MW Coal based TPP project (Phase-1) has been completed and the other projects are on going. NWPGL leased 551.07 acres of Land for Payra 1320 MW Coal based TPP Project (Phase-I) at the rate of Tk. 50,000/Acre p.a., and 275.60 acres for Payra 1320 MW Coal based TPP Project (Phase-II) at the rate of Tk. 58,000/Acre p.a on a rental basis to BCPCL which shall be increased at the rate of 5% p.a. NWPGL has already leased out 826.67 acre of the Land to BCPCL. NWPGL kept remaining Land to implement Payra 60 MW Solar Park Project and Payra LNG-To-Power Project.

In 2020-21, the Company appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. The value of the Land is revalued at BDT 3,258,556,744 resulting a Revaluation Surplus of BDT 2,506,362,795. The effect of Revaluation of Land is reflected from 1st July 2020.

6 Intangible Assets

Cost			
Opening balance		43,160,675	42,406,875
Addition		196,000	753,800
		<u>43,356,675</u>	<u>43,160,675</u>
Accumulated Amortization			
Opening balance		13,634,241	5,679,825
Charged during the year		8,037,118	7,954,416
		<u>21,671,359</u>	<u>13,634,241</u>
Written Down Value		<u>21,685,316</u>	<u>29,526,434</u>

(Details in Annexure- C)

Software like Store Management Software, CPF Software, Enterprise Resource Planning (ERP), Web-site Development etc. have been reported under Intangible Assets.



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
7 Right of Use of Assets (RoU)			
Cost			
Opening balance		640,231,147	660,702,604
Addition		3,059,247	-
Adjustment		-	(20,471,457)
		<u>643,290,394</u>	<u>640,231,147</u>
Accumulated Depreciation			
Opening balance		163,197,540	129,408,951
Charged during the year		31,213,580	31,682,190
Adjustment		-	2,106,399
		<u>194,411,120</u>	<u>163,197,540</u>
		<u>448,879,274</u>	<u>477,033,607</u>
Written Down Value (Details in Annexure- D)			

This pertains to land leased from Bangladesh Power Development Board (BPDB), Bangladesh Water Development Board (BWDB) and Bangladesh Bridge Authority (BBA) for Sirajganj (Unit 1, 2, 3 and Solar), Bheramara and Khulna power plants which has been accounted for in accordance with IFRS 16, Leases. NWPGL taken leases of total 63.82 Acre Land of which 43.48 Acre from BPDB, 7.91 Acre from BWDB and 12.43 Acre from BBA.

8 Equity-accounted Investees (Equity Method)

Interest in Bangladesh-China Power Company Ltd. (BCPCL)	8.1	50,359,642,878	41,069,080,774
Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)	8.2	5,066,532,380	4,349,621,922
Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	8.3	2,171,387,915	1,785,459,536
		<u>57,597,563,172</u>	<u>47,204,162,233</u>

8.1 Interest in Bangladesh-China Power Company Ltd. (BCPCL)

Opening balance	41,069,080,774	33,878,056,819
Investment made during the year	-	200,000,000
Share of profit during the year	9,290,562,103	6,991,023,955
Carrying amount of interest in BCPCL	<u>50,359,642,878</u>	<u>41,069,080,774</u>

Bangladesh-China Power Company Ltd. (BCPCL) is a Private Ltd. Company in which NWPGL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCPCL was formed for the implementation of Payra 1320 MW coal-based Thermal Power Plant Project (Phase-I and Phase-II).

8.2 Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)

Opening balance	4,349,621,922	3,298,532,234
Share of profit during the year	1,083,950,266	979,220,065
Dividend received/receivable	(528,014,234)	(386,192,229)
Share of other comprehensive income/(loss) during the year	160,974,425	458,061,852
Carrying amount of interest in SNWPCL	<u>5,066,532,380</u>	<u>4,349,621,922</u>

Sembcorp North-West Power Company Ltd. (SNWPCL) is a Private Ltd. Company in which NWPGL has joint control and 29% ownership interest. The rest of the ownership interest is held Jointly by Sembcorp Utilities Pte Ltd., Singapore, and Sembcorp Bangladesh Holding Pte Ltd., Singapore. SNWPCL was formed as a part of the Government's strategic decision for the development of private power generation to implement 414 MW CCPP Project in Sirajganj which started Combined Cycle Commercial Operation on 09 April 2019. In FY 2024-25 SNWPCL declared Cash Dividend BDT 52.80 crore.

8.3 Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)

Opening balance	1,785,459,536	1,212,143,766
Investment made during the year	300,000,000	578,700,340
Share of profit during the year	85,928,379	(5,384,570)
Carrying amount of interest in BCRECL*	<u>2,171,387,915</u>	<u>1,785,459,536</u>

Bangladesh-China Renewable Energy Company Ltd. (BCRECL) is a Private Ltd. Company in which NWPGL has joint control and 50% ownership interest. The rest of the ownership interest is held by China National Machinery Import & Export Corporation (CMC), China. BCRECL was formed for the implementation of Pabna 60MW Solar Park Project, Sirajganj 68MW Solar Park Project and other renewable energy projects with targeted capacity of 500MW. During the year NWPGL invested BDT 30.00 crore to BCRECL as share money deposit.



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
9 Investment in JVCs (Cost Method)			
Interest in Bangladesh-China Power Company Ltd. (BCPCL)	9.1	20,678,687,350	20,678,687,350
Interest in Sembcorp North-West Power Company Ltd. (SNWPCL)	9.2	2,181,877,000	2,181,877,000
Interest in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	9.3	2,103,500,552	1,803,500,552
		<u>24,964,064,902</u>	<u>24,664,064,902</u>
9.1 Investment in Bangladesh-China Power Company Ltd. (BCPCL)			
Opening balance		20,678,687,350	20,478,687,350
Investment during the year		-	200,000,000
		<u>20,678,687,350</u>	<u>20,678,687,350</u>
9.2 Investment in Sembcorp North-West Power Company Ltd. (SNWPCL)		<u>2,181,877,000</u>	<u>2,181,877,000</u>
9.3 Investment in Bangladesh-China Renewable Energy Company Ltd. (BCRECL)			
Opening balance		1,803,500,552	1,224,800,212
Investment during the year		300,000,000	578,700,340
		<u>2,103,500,552</u>	<u>1,803,500,552</u>
10 Other Non-current Assets		<u>8,262,435,909</u>	<u>8,938,657,099</u>
Currency Fluctuation Loss Recoverable from BPDB	10.1	8,255,387,159	8,931,608,349
Security Deposit for Telephone, Water, Electricity and Other Connections	10.2	7,048,750	7,048,750
10.1 Currency Fluctuation Loss Recoverable from BPDB		<u>8,255,387,159</u>	<u>8,931,608,349</u>
Opening balance		10,847,932,560	8,781,358,995
Long-term portion		8,931,608,349	7,481,192,406
Current portion		1,916,324,212	1,300,166,590
Net Change during the year		<u>(377,509,113)</u>	<u>2,066,573,565</u>
Addition		1,538,815,098	3,366,740,155
Charged during the year		(1,916,324,212)	(1,300,166,590)
Closing balance		<u>10,470,423,448</u>	<u>10,847,932,560</u>
Long-term portion		8,255,387,159	8,931,608,349
Current portion		2,215,036,289	1,916,324,212

(Details in Annexure- E)

As per the Clause 13.1 of Power Purchase Agreement (PPA) signed between NWPGL and Bangladesh Power Development Board (BPDB), the single Off-Taker of the power generated by NWPGL, the billing structure has been segregated into two parts: capacity payment (fixed cost) and the energy payment (cost of power generation). As power plants are developed through equity and debt financing, the capacity payment is aligned with the repayment schedule of loan. BPDB pays the capacity payment for foreign loan in the spot rate of related foreign currency as per PPA. Therefore, foreign currency fluctuation loss arising from restatement of loan liability at the year end shall be ultimately borne by BPDB.

The unrealized loss arising from loan liability will be recovered through capacity payment to be received within the remaining loan tenure. Therefore, the FC loss (unrealized) has resulted in increased loan liability and on the other hand it will increase the future revenue earnings of the Company. As the FC loss (Unrealized) will not be borne by NWPGL, rather it will increase the future cash flow of the Company, this has been capitalized within the remaining loan tenure as the circumstances cover the asset recognition criteria as mentioned in Conceptual Framework for Financial Reporting.

Considering the unique feature in NWPGL's Revenue Model, the FC loss (unrealized) arising from foreign loan has been capitalized rather than charging it in one accounting period to ensure the matching of related revenue and expenses and also the consistency of performance.

10.2 Security Deposit for Telephone, Water, Electricity and Other Connections

Deposit for telephone connection	41,000	41,000
Deposit for electricity connection	261,750	261,750
Other deposits	6,746,000	6,746,000
	<u>7,048,750</u>	<u>7,048,750</u>

This includes security deposit for telephone, water, electricity and other connections, refundable security deposit for land lease etc.. NWPGL expects recovery of these costs.



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
11 Inventories			
Inventory - Fuel (HSD & HFO)	11.1	1,226,130,546	1,207,206,713
Stock & Store - Foreign (Imported)	11.2	1,554,073,542	1,471,350,099
Stock & Store - Local (Local Purchase)	11.3	1,221,479,011	1,046,422,827
Stock & Store - Chemical	11.4	74,397,354	103,636,370
Inventory- Store-in Transit	11.5	9,567,847	-
(Details in Annexure- F)		4,085,648,301	3,828,616,009

Fuel inventory includes HSD (High Speed Diesel), HFO (Heavy Fuel Oil) and LFO (Light Fuel Oil) stored for ensuring the smooth generation of electricity. The Stock and Stores include Spare Parts, consumables, Chemicals etc. those are essential for smooth operation of Power Plants.

11.1 Inventory - Fuel (HSD & HFO)

Opening balance	1,207,206,713	1,600,184,447
Add: Purchased during the year	284,654,201	6,197,174,203
Less: Consumption during the year	(265,730,367)	(6,590,151,940)
Less/Add: Adjustment/Transfer during the year	-	-
	1,226,130,546	1,207,206,713

11.2 Inventory - Foreign (Imported)

Opening balance	1,471,350,099	1,367,087,752
Add: Purchased during the year	208,452,650	251,882,113
Less: Consumption during the year	(125,729,207)	(147,619,766)
	1,554,073,542	1,471,350,099

11.3 Inventory - Local (Local Purchase)

Opening balance	1,046,422,827	881,213,285
Add: Purchased during the year	272,870,605	393,338,114
Less: Consumption/Transfer during the year	(95,561,420)	(227,457,971)
Adjustment	(2,253,001)	(670,601)
	1,221,479,011	1,046,422,827

11.4 Inventory - Chemical

Opening balance	103,636,370	100,303,275
Add: Purchased during the year	74,840,653	81,946,961
Less: Consumption during the year	(100,729,669)	(78,613,865)
Adjustment	(3,350,000)	-
	74,397,354	103,636,370

11.5 Inventory- Store-in-Transit

Opening balance	-	11,722,334
Add : Addition during the year	90,006,721	2,091,545
Less : Received during the year	(80,438,874)	(13,813,878)
	9,567,847	-

Store-in-Transit includes value of the consignment based on the shipping Documents but the associated goods are not received yet at the reporting date.

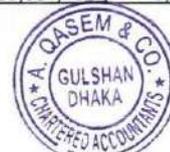
12 Accounts Receivable

Opening balance	48,853,787,576	31,437,410,111
Add: Addition during the year	41,080,161,761	39,619,781,253
Less: Received during the year	(28,413,630,117)	(21,862,025,116)
Less/Add: Adjustment during the year	(22,388,614)	(341,378,491)
	61,497,930,605	48,853,787,576

(Details in Annexure- G)

Aging of Accounts Receivable:

Unit office	Days outstanding at 30 June 2025			
	0-90 days	91-180 days	181-270 days	More than 270 days
Sirajganj 225MW Power Plant (Unit-1)	2,956,685,206	1,843,768,747	2,043,201,347	4,595,403,666
Sirajganj 225MW Power Plant (Unit-2)	3,390,769,205	1,762,791,376	1,339,027,136	4,863,620,062
Sirajganj 225MW Power Plant (Unit-3)	3,012,340,211	2,254,259,102	1,183,894,012	5,666,146,046
Khulna 225MW Power Plant	1,518,305,159	916,247,751	911,456,736	3,191,496,335
Bheramara 410MW Power Plant	3,067,834,796	2,725,556,694	3,089,659,638	6,816,738,831
Madhumati 100MW HFO Based Power Plant	714,572,035	401,773,764	576,500,172	1,679,844,011
Sirajganj 7.6MW Solar Power Plant	59,811,440	34,994,018	36,983,409	(23,938,337)
Corporate Tax Reimbursable	-	-	-	868,188,038
Total	14,720,318,052	9,939,391,452	9,180,722,449	27,657,498,652



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
13 Other Receivables			
Sembcorp North-West Power Company Ltd. (SNWPCL)		-	386,816,216
Bangladesh-China Power Company (Pvt.) Ltd. (BCPCL)*	122.657,509	146,946,575	
Bangladesh-China Renewable Energy Company Ltd. (BCRECL)	26,419,446	27,690,200	
Interest Receivable against FDR	30,619,289	27,847,345	
Delta Life Insurance	102,719	102,719	
Sadharon Bima Corporation	-	127,939,409	
		179,798,963	717,342,464

Other Receivables include road construction & resettlement cost receivable from BCPCL, interest receivable against FDR for the year ended.

*NWPGL incurred BDT 530.76 lac from its own fund against the DPP allocation of BDT 634.80 lac for Payra 1320MW TPP Connecting Road & Its Associated Infrastructure Construction Project. Besides this, NWPGL incurred BDT 635.47 lac as additional compensation for resettlement as per the decision of 12th Board Meeting of 2019 of NWPGL to implement the said project. As per the Board Decision, the said cost shall be considered as NWPGL's Equity in BCPCL's 2nd Phase.

14 Advances, Deposits & Prepayments

Advance to Contractor and Supplier	14.1	42,725,969	116,952,142
Temporary Advance for Office Expenses	14.2	65,000	94,296
Advance Income Tax (AIT)	14.3	1,869,433,936	2,170,885,480
Prepaid Expense for LTSA Contract	14.4	676,159,253	760,517,011
		2,588,384,157	3,048,448,925

14.1 Advance to Contractor and Supplier

Advance to Contractor & Other third Parties	200,000	404,803
Advance to Oil Companies	38,485,695	37,473,297
Deposit for Letter of Credit	4,040,274	-
Advance for LTSA to Marubeni Corporation	-	79,074,043
	42,725,969	116,952,142

14.2 Temporary Advance for Office Expenses

Opening balance	94,296	1,810,364
Addition during the year	52,721,280	97,496,841
Adjustment during the year	(52,750,576)	(99,212,910)
	65,000	94,296

Temporary advances were drawn to incur various expenses like CSR expense, honorarium and entertainment expenses of meetings, mobile bill, purchase of stationery items, fuel for vehicles, renewal of fitness certificate of vehicles, purchase of toner, training expenses, conveyance expenses etc.

14.3 Advance Income Tax (AIT)

Opening balance	2,170,885,480	2,950,273,895
Addition during the year	1,946,592,980	1,689,894,654
Adjustment during the year	(2,248,044,524)	(2,469,283,069)
<i>(Details in Annexure- H)</i>	1,869,433,936	2,170,885,480

14.4 Prepaid Expense for LTSA Contract

Opening balance	760,517,011	844,874,769
Charged during the year	(84,357,758)	(84,357,758)
	676,159,253	760,517,011

* Initial Payment of LTSA contracts signed with Consortium of China National Machinery Import & Export Corporation (CMC) and South-Asia Energy Engineering & Technology Co. Ltd. (SAEET) amounting BDT 440,027,148 (219,929,985 & 220,097,163 for Sirajganj unit-2 & unit-3 respectively) has been paid which will be charged over next 13 years as per contract tenor. During this year BDT 33,848,242 has been charged to Repair & Maintenance-LTSA.

** Initial Payment of LTSA contracts signed with Siemens amounting BDT 606,114,195 (303,057,097.6 & 303,057,097.6 for Sirajganj unit-2 & unit-3 respectively) which will be charged over next 12 years as per the contract tenor. During the period BDT 50,509,516 has been charged to Repair & Maintenance-LTSA.



Notes	Amount in BDT	
	30 June 2025	30 June 2024
15 Short-Term Investment-FDR		
AB Bank Ltd.	353,150,000	308,650,000
Agrani Bank Ltd.	510,000,000	510,000,000
<i>(Details in Annexure- I)</i>	<u>863,150,000</u>	<u>818,650,000</u>

Short-term Investment in FDR refers to FDR with maturity period of more than 03 (three) months but less than 01 (one) year.

16 Cash and Cash Equivalents			
Cash in Hand	Annexure-J	240,000	220,000
Cash at Bank	Annexure-K	6,157,902,073	2,830,535,954
Investment in FDR-Highly Liquid	16.1	60,000,000	110,975,000
		<u>6,218,142,073</u>	<u>2,941,730,954</u>
Cash and Cash Equivalents includes Cash reserve for Loan Purpose.		<u>5,494,276,686</u>	<u>1,981,672,140</u>

16.1 Investment in FDR-Highly Liquid

AB Bank Ltd.	60,000,000	110,975,000
<i>(Details in Annexure- I)</i>	<u>60,000,000</u>	<u>110,975,000</u>

Investment in Highly Liquid FDR refers to FDR with maturity period of 03 (three) months or less.

17 Share Capital

Authorized

1000,000,000 Ordinary Shares @ Tk 10 each	10,000,000,000	10,000,000,000
4000,000,000 Preference Shares @ Tk 10 each	40,000,000,000	40,000,000,000
5000,000,000 Shares @ Tk 10 each	<u>50,000,000,000</u>	<u>50,000,000,000</u>

Issued & Subscribed

Ordinary Shares

1000 Ordinary Shares @Tk.10 each in 2008	10,000	10,000
159,999,000 Ordinary Shares @Tk.10 each in 2013	1,599,990,000	1,599,990,000
96,216,203 Ordinary Shares issued @ Tk.10 each in 2019	962,162,030	962,162,030
200,000,000 Ordinary Shares issued @ Tk.10 each in 2021	2,000,000,000	2,000,000,000
1,172,182 Ordinary Shares issued @ Tk.10 each in 2023	11,721,820	11,721,820
Total: 457,388,385 Ordinary Shares @Tk.10 each	<u>4,573,883,850</u>	<u>4,573,883,850</u>

Shareholding Position:

Ordinary Shares:

SL	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
1	Chairman, BPDB	457,388,305	457,388,305	99.999983%	99.999983%	4,573,883,050	4,573,883,050
2	Member (Finance), BPDB	10	10	0.000002%	0.000002%	100	100
3	Member (Generation), BPDB	10	10	0.000002%	0.000002%	100	100
4	Member (P & D), BPDB	10	10	0.000002%	0.000002%	100	100
5	Member (Admin), BPDB	10	10	0.000002%	0.000002%	100	100
6	Member (Company Affairs), BPDB	10	10	0.000002%	0.000002%	100	100
7	Member (Distribution), BPDB	10	10	0.000002%	0.000002%	100	100
8	GM (Commercial Operation) BPDB	5	5	0.000001%	0.000001%	50	50
9	Controller (A & F), BPDB	5	5	0.000001%	0.000001%	50	50
10	Secretary (Board), BPDB	5	5	0.000001%	0.000001%	50	50
11	Director (Finance), BPDB	5	5	0.000001%	0.000001%	50	50
	Total	457,388,385	457,388,385	100%	100%	4,573,883,850	4,573,883,850

18 3% Non-cumulative Irredeemable Preference Share

2,433,263,055 Preference Shares issued @ Tk.10 each	<u>24,332,630,550</u>	<u>24,332,630,550</u>
---	-----------------------	-----------------------

Preference Shares:

SL	Shareholders	No. of shares as on		Percentage of Holding		Value of Share (Taka)	
		30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24	30-Jun-25	30-Jun-24
1	Secretary, Power Division, Ministry of Power, Energy and Mineral Resources	2,433,263,055	2,433,263,055	100%	100%	24,332,630,550	24,332,630,550



Notes	Amount in BDT	
	30 June 2025	30 June 2024
19 Government Equity		
Opening balance	2,779,080,415	1,445,905,522
Addition during the year	2,515,200,000	1,333,174,893
Refund to GoB	(2,749,843)	(4,225,107)
<i>(Details in Annexure- L)</i>	<u>5,291,530,571</u>	<u>2,779,080,415</u>
<p>The GoB has released funds as per ADP allocation on instalment basis, of which 60% is treated as government equity. In FY 2024-25, Rupsha Project received BDT 400.00 crore from Government of which BDT 240.00 crore has been recognised as GoB Equity and BDT 160.00 crore has been recorded under GoB Loan. In addition, Bheramara PP received BDT 19.20 crore from Government of which BDT 11.52 crore has been recognised as GoB Equity and BDT 7.68 crore has been recorded under GoB Loan.</p>		
20 Revaluation Reserve	<u>2,699,570,119</u>	<u>2,699,570,119</u>
<p>The Land of NWPGL were revalued as on 1 July 2020 by Independent Valuer, Howladar Yunus & Co, Chartered Accountants (i.e. a Member Firm of Grant Thornton International). This revaluation represents total revaluation reserve amounting to Tk. 2,726,838,504 which comprises amounting to Tk. 220,475,708 and Tk. 2,506,362,795 for land under PPE and Investment Property respectively. Net revaluation reserve amounted BDT 2,699,570,119 after adjustment for tax.</p>		
21 Other Reserves (Equity Method)		
Opening balance	(79,616,159)	(537,678,012)
Addition during the year	160,974,425	458,061,852
	<u>81,358,266</u>	<u>(79,616,159)</u>
<p>Other Reserves includes NWPGL's share (29%) of Hedging Reserve, Foreign Currency Translation Reserve & Employee Defined Benefit Liability Reserve of SNWPCL.</p>		
22 Retained Earnings (Equity Method)		
Opening balance	46,894,775,076	37,707,562,305
Net profit for the year	11,262,267,949	10,517,191,688
Dividend paid/payable to ordinary shareholders	(660,000,000)	(600,000,000)
Preference share dividend payable	(729,978,917)	(729,978,917)
	<u>56,767,064,107</u>	<u>46,894,775,076</u>
23 Retained Earnings (Cost Method)		
Opening balance	28,799,004,286	25,974,321,384.00
Net profit for the year	3,316,326,737	4,154,661,819.25
Preference share dividend payable	(729,978,917)	(729,978,917)
Dividend payable to ordinary shareholders	(660,000,000)	(600,000,000)
	<u>30,725,352,105</u>	<u>28,799,004,286</u>



24 Foreign Loan-Long Term Portion

	Notes	Amount in BDT	
		30 June 2025	30 June 2024
		96,206,428,877	94,854,171,971
Opening balance		103,478,392,552	92,975,933,623
Long-term portion		94,854,172,090	84,863,470,395
Current portion		8,624,220,462	8,112,463,229
Net Change during the year		1,606,275,388	10,502,459,018
Addition		3,031,776,504	8,476,671,371
Repayment		(4,667,372,812)	(4,134,907,262)
Realized loss due to repayment of loan		102,017,789	2,371,839
Unrealized loss due to translation of outstanding loan		3,139,853,908	6,158,323,090
Closing balance		105,084,667,883	103,478,392,443
Long-term portion		96,206,428,877	94,854,171,971
Current portion		8,878,239,006	8,624,220,472

(Details in Annexure- M)

Terms and Conditions of Foreign Loan:

Type of Financing	Name of Lender	Loan Disbursed Amount	Interest rate	Loan Tenor	Year of Maturity	Loan sanctioned under Project	Repayment terms
Donor Agency Financing	ADB	USD 62,012,169	5.5% Per annum	20 Years	2028	Sirajganj 150MW	30 Semi-annual Instalments
		USD 71,215,443	5.5% Per annum	20 Years	2028	Khuina 150MW	
		USD 93,399,693	4% Per annum	20 Years	2033	Khuina 75MW Project	
		USD 343,837,815 (Drawdown in Progress)	4% Per annum	-	-	-	Rupsha Project
	JICA	JPY 2,079,335,673	2% Per annum	20 Years	2033	Bheramara 410MW PP	30 Semi-annual Instalments
		JPY 34,888,598,906	2% Per annum	20 Years	2033		
JICA	JPY 3,942,753,035	2% Per annum	20 Years	2033			
ECA Financing	Hermes	USD 32,288,027	Daily Simple SOFR+1.95%	12 Years	2030	Sirajganj 225MW Project (Unit-2)	24 Semi-annual Instalments
	Sinosure	USD 119,424,457	Daily Simple SOFR +3.26%				
	MIGA	USD 39,044,768	Daily Simple SOFR +1.90%				
	Hermes	USD 32,970,306	Daily Simple SOFR	12 Years	2031	Sirajganj 225MW Project (Unit-3)	24 Semi-annual Instalments
	Sinosure	USD 118,194,956	Daily Simple SOFR +3.00%				
	MIGA	USD 39,707,612	Daily Simple SOFR +1.80%				
Foreign Currency Loan from OBU	Agrani Bank Limited	USD 60,841,647	5.4% Per annum with provision for review after each 2 years	12 Years	2031	Madhumati 100MW PP	44 Quarterly Instalments
		USD 8,026,454	6 Months Term SOFR +4.00% Per annum	12 Years	2032	Solar 7.6MW Solar Project	



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
25 Bond & Debenture		2,966,476,708	5,014,198,168
Opening balance		7,014,198,168	8,617,772,157
Long-term portion		5,014,198,168	6,917,772,157
Current portion		2,000,000,000	1,700,000,000
Addition during the year		625,453,540	829,351,011
Interest accrued		625,453,540	829,351,011
Repayment during the year		(2,673,175,000)	(2,432,925,000)
Principal paid		(2,000,000,000)	(1,700,000,000)
Interest paid		(673,175,000)	(732,925,000)
Closing balance		4,966,476,708	7,014,198,168
Long-term portion		2,966,476,708	5,014,198,168
Current portion		2,000,000,000	2,000,000,000
<i>(Details in Annexure- N)</i>			
The tenure of the bond is 07 (Seven) years, including 02 (Two) years grace period.			
26 Government Loan-Long Term Portion		11,451,489,313	9,776,522,542
Opening balance		10,767,579,036	9,879,839,691
Long-term portion		9,776,522,542	8,888,783,197
Current portion		991,056,494	991,056,494
Net change during the year		1,674,966,771	887,739,345
Addition		1,676,800,000	891,600,000
Repayment		-	(1,043,916)
Refund to GoB		(1,833,229)	(2,816,738)
Closing balance		12,442,545,807	10,767,579,036
Long-term portion		11,451,489,313	9,776,522,542
Current portion		991,056,494	991,056,494
<i>(Details in Annexure- O)</i>			
The GoB has released fund as per ADP allocation on installment basis of which 40% shall be treated as government loan. The terms and conditions of the above loan are as follows:			
Tenure	: 20 years (including grace period)		
Grace period	: 5 years		
Interest rate	: 3% per annum		
Payable	: Payable semi-annually		
Repayment	: Principal and Interest is payable in 30 semi-annual installments		
27 Subordinated Shareholder Loans (BERC Fund)-Long Term Portion		9,875,346,338	11,670,863,854
Opening balance		12,568,622,612	13,466,381,370
Long-term portion		11,670,863,854	12,568,622,612
Current portion		897,758,758	897,758,758
Repayment		(1,795,517,516)	(897,758,758)
Closing balance		10,773,105,096	12,568,622,612
Long-term portion		9,875,346,338	11,670,863,854
Current portion		897,758,758	897,758,758
28 Lease Liabilities-Long Term Portion		588,509,031	648,750,601
Opening balance		704,660,807	734,551,560
Long-term portion		648,750,601	671,969,449
Current portion		55,910,206	62,582,111
Net Change during the year		(60,241,570)	(29,890,753)
Addition/Adjustment		3,059,247	(20,471,457)
Interest accrued		57,769,606	48,969,989
Repayment		(121,070,423)	(58,389,285)
Closing balance		644,419,237	704,660,807
Long-term portion		588,509,031	648,750,601
Current portion		55,910,206	55,910,206
<i>(Details in Annexure- P)</i>			
Please see note 7 for details.			



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
29 Deferred Tax (Equity Method)			
Deferred tax liability			
Opening balance		18,581,482,369	17,887,871,498
Addition during the period		635,211,540	693,610,871
Balance at the period end		19,216,693,908	18,581,482,369
Deferred tax assets			
Opening balance		2,883,391,720	5,157,223,355
Addition/(Adjustment) during the period		(1,957,410,802)	(2,273,831,634)
Balance at the period end		925,980,918	2,883,391,720
Net deferred tax liabilities/(Assets)		18,290,712,990	15,698,090,648

Calculation of temporary differences and deferred tax:

Sl	Particulars	Tax Base		Accounting Base		Taxable/(Deductible) Temporary Difference	
		FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24		
1.	PPE	26,708,664,878	29,497,328,591	72,913,268,177	80,615,654,666	46,204,603,299	51,118,326,075
2.	Unabsorbed Depreciation	-	-	-	7,749,563,174	-	(7,749,563,174)
3.	Gratuity Provision	-	-	82,030,633	207,335,188	(82,030,633)	(207,335,188)
4.	Interest Payable	-	-	3,285,172,707	2,528,162,439	(3,285,172,707)	(2,528,162,439)
	Net taxable/(deductible) temporary difference					42,837,399,959	40,633,265,274
	Tax rate					27.50%	27.50%
	Deferred tax liabilities/(assets) before share of profit of equity accounted investees					11,780,284,989	11,174,147,950
5.	Share of profit of equity accounted investees					32,552,140,005	22,619,713,490
	Tax rate					20.00%	20.00%
	Deferred tax liabilities on share of profit of equity accounted investees					6,510,428,001	4,523,942,698
	Net deferred tax liabilities/(assets)					18,290,712,990	15,698,090,648

30 Deferred tax (cost method)

Deferred tax liability			
Opening balance		14,057,539,671	14,580,066,152
Addition during the period		(1,351,273,763)	(522,526,481)
Balance at the period end		12,706,265,907	14,057,539,671
Deferred tax assets			
Opening balance		2,883,391,720	5,157,223,355
Addition/(Adjustment) during the period		(1,957,410,802)	(2,273,831,634)
Balance at the period end		925,980,918	2,883,391,720
Net deferred tax liabilities/(assets)		11,780,284,989	11,174,147,950

Calculation of temporary differences and deferred tax:

Sl	Particulars	Tax Base		Accounting Base		Taxable/(Deductible) Temporary Difference	
		FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24		
1.	PPE	26,708,664,878	29,497,328,591	72,913,268,177	80,615,654,666	46,204,603,299	51,118,326,075
2.	Unabsorbed Depreciation	-	-	-	7,749,563,174	-	(7,749,563,174)
3.	Gratuity Provision	-	-	82,030,633	207,335,188	(82,030,633)	(207,335,188)
4.	Interest Payable	-	-	3,285,172,707	2,528,162,439	(3,285,172,707)	(2,528,162,439)
	Net taxable/(deductible) temporary difference					42,837,399,959	40,633,265,274
	Tax rate					27.50%	27.50%
	Net deferred tax liabilities/(assets)					11,780,284,989	11,174,147,950

31 Accounts Payable

Opening balance		10,163,067,292	5,046,160,537
Fuel purchased during the year		15,904,560,705	7,730,239,958
Paid during the year		(6,832,800,987)	(2,613,333,203)
<i>(Details in Annexure- Q)</i>		19,234,827,010	10,163,067,292

32 Other Payables

Opening balance		2,401,462,822	1,040,299,460
Addition during the year		4,085,565,745	2,209,984,949
Paid during the year		(3,137,957,327)	(848,821,587)
<i>(Details in Annexure- R)</i>		3,349,071,240	2,401,462,822



	Notes	Amount in BDT	
		30 June 2025	30 June 2024
33 Unearned Revenue			
Opening		106,120	433,254
Net change during the year		84,054	(327,133)
		<u>190,175</u>	<u>106,120</u>
Advance payment received by Madhumati 100MW HFO Based Power Plant for the Sale of Scraps has been recognized as unearned income as the scraps will be delivered later.			
34 Security Deposit-Contractor & Suppliers			
Opening balance		29,723,478	31,719,435
Addition during the year		8,351,548	3,721,755
Paid during the year		(24,764,984)	(5,717,712)
<i>(Details in Annexure- S)</i>		<u>13,310,042</u>	<u>29,723,478</u>
Security Deposit-Contractor & Suppliers represents the amount deducted from the bills of contractors and suppliers as per the terms and conditions of the procurement contract, which shall be refunded to the respective contractors and suppliers after the stipulated period.			
35 Working Capital Loan			
Opening balance		-	938,327,000
Addition during the year		-	3,061,673,000
Paid during the year		-	(4,000,000,000)
			<u>-</u>
36 Interest Payable			
Interest Payable -Foreign Loan		2,772,768,212	1,901,469,258
Interest Payable -GoB Loan		487,611,596	263,174,673
Interest Payable -Subordinated Shareholder's Loan		24,792,899	363,518,509
<i>(Details in Annexure- T)</i>		<u>3,285,172,707</u>	<u>2,528,162,441</u>
37 Current Portion of Long Term Liabilities			
Current Portion of Foreign Loan	Annexure-M	8,878,239,006	8,624,220,472
Current Portion of GoB Loan	Annexure-O	991,056,494	991,056,489
Current Portion of Bond & Debenture	Annexure-N	2,000,000,000	2,000,000,000
Current Portion of Lease Liabilities	Annexure-P	55,910,206	55,910,206
Current Portion of Subordinated Shareholder's Loan	Note-27.1	897,758,758	897,758,758
<i>(Details in Annexure- U)</i>		<u>12,822,964,464</u>	<u>12,568,945,925</u>
38 Provisions for Liabilities			
Provision for Gratuity	38.1	82,030,633	207,335,188
Provision for WPPF	38.2	399,518,610	574,998,153
Provision for Corporate Social Responsibility (CSR) Fund	38.3	98,699,796	91,307,765
		<u>580,249,039</u>	<u>873,641,106</u>
38.1 Provision for Gratuity			
Opening balance			
Add: Provision during the year		207,335,188	105,624,389
Less: Transferred to gratuity fund		38,433,356	101,710,799
		(163,737,911)	-
		<u>82,030,633</u>	<u>207,335,188</u>
38.2 Provision for WPPF			
Opening balance		574,998,153	550,988,147
Provision during the year		399,518,610	410,323,350
Transfer to WPPF		(574,998,153)	(386,313,344)
		<u>399,518,610</u>	<u>574,998,153</u>
38.3 Provision for Corporate Social Responsibility (CSR) Fund			
Opening balance		91,307,765	86,275,853
Provision during the year		20,025,996	20,567,586
Payment during the year		(12,633,965)	(15,535,674)
		<u>98,699,796</u>	<u>91,307,765</u>

NWPGCL's Corporate Social Responsibility Policy-2016 (amended) approved by its Board allows a provision of 0.25% on Profit before Tax.



39 Current Income Tax Liabilities

Notes	Amount in BDT	
	30 June 2025	30 June 2024
Opening balance	2,250,392,507	2,837,805,392
Provision during the year	3,495,941,621	1,816,250,968
Payment during the year	(103,970,244)	(10,000,000)
Adjustment for under/(over) provision	172,448,202	73,925,616
Adjustment for AIT	(2,248,044,524)	(2,467,589,469)
	<u>3,566,767,562</u>	<u>2,250,392,507</u>

The Company is subject to Minimum tax liability u/s 163(2)-(Kha) and u/s- 114. Hence, the provision is kept accordingly. The Assessment of income year 2021-22 and 2022-23 has been completed. There is a reasonable ground to file appeal against the DCT's Assessment Order. NWPGL filed appeal to the tax authority.

Income Tax Assessment Status:

Income year	Assessment year	Tax provision as per account	Assessed tax liabilities
FY 2015-2016	2016-2017	438,719,349	114,113,348
FY 2016-2017	2017-2018	697,123,505	135,863,109
FY 2017-2018	2018-2019	197,865,875	215,599,866
FY 2018-2019	2019-2020	182,724,943	256,650,559
FY 2019-2020	2020-2021	157,935,105	169,854,472
FY 2020-2021	2021-2022	178,627,718	178,627,718
FY 2021-2022	2022-2023	1,381,480,960	N/A
FY 2022-2023	2023-2024	2,541,446,477	N/A
FY 2023-2024	2024-2025	1,816,250,968	N/A
FY 2024-2025	2025-2026	3,495,941,621	N/A



40 Revenue	Notes	Amount in BDT	
		FY 2024-25	FY 2023-24
Energy Sales			
Capacity Payment		20,627,659,974	20,483,486,395
Energy Payment		17,049,985,912	15,242,794,689
Supplementary Bill		2,178,788,537	1,699,729,514
Insurance Bill		477,920,372	498,672,593
True-up Bill & Others		745,806,967	1,695,098,062
Adjustments		(22,388,614)	(341,378,491)
(Details in annexure-V)		41,057,773,147	39,278,402,762

Revenue is recognized when revenue recognition criteria is meet in accordance with IFRS 15: "Revenue from Contracts with Customers". Revenue is recorded as per the terms and conditions of the Power Purchase Agreement (PPA) signed between NWPGL and BPDB, the single Off-Taker of the power generated by NWPGL. Currently NWPGL has 7 Power Plants each of which has separate PPA.

*All the PPAs except that of Solar 7.6MW Power Plant, are under the process of ammendment. The proposed ammendments may significantly decline NWPGL's Revenue as well as Profitability.

41 Cost of Energy Sales

Fuel Cost			
Depreciation on Plant & Equipment	41.1	16,163,917,942	14,320,391,898
Depreciation on Right of Use Assets	41.2	7,740,848,219	7,816,074,432
Repair & Maintenance of Power Plant		31,213,580	33,788,589
Land Lease Expenses	41.3	886,109,327	789,613,250
Operations & Maintenance Insurance		17,070,770	11,050,402
Personnel Expenses of Power Plants		520,465,956	543,648,587
Office & Administrative Expenses of Power Plants	41.4	1,022,085,283	907,638,735
	41.5	294,291,815	297,189,680
(Details in Annexure-W)		26,676,002,892	24,719,395,572

Costs of Energy Sales include all the expenses of power plants.

41.1 Fuel Cost

Gas		15,904,560,705	7,730,239,958
High Speed Diesel (HSD)		36,281,103	5,204,747,003
Heavy Fuel Oil (HFO)		223,076,134	1,385,404,936
		16,163,917,942	14,320,391,898

41.2 Depreciation on Plant & Equipment

Depreciation on Plant & Machinery		7,681,161,507	7,752,581,673
Depreciation on Service Equipment		59,686,713	63,492,759
		7,740,848,219	7,816,074,432

41.3 Repair & Maintenance of Power Plant

Store Consumption-Foreign		125,729,207	147,619,766
Store Consumption-Local		88,179,183	189,641,734
Store Consumption-Chemical		100,729,669	78,613,865
Repair & Maintenance-LTSA		483,289,760	325,730,612
Repair & Maintenance-Others		88,181,509	48,007,272
		886,109,327	789,613,250

41.4 Personnel Expenses - Power Plants

Basic Pay		354,177,247	353,367,188
Allowances		329,921,388	329,083,874
Other Benefits		337,986,648	225,187,673
(Details in Annexure-W.1)		1,022,085,283	907,638,735

41.5 Office & Administrative Expenses - Power Plants

Depreciation Expenses-Other than Plant & Machinery		110,780,203	120,601,706
Other Administrative Expenses		183,511,612	176,587,975
(Details in Annexure-W.2)		294,291,815	297,189,680



	Notes	Amount in BDT	
		FY 2024-25	FY 2023-24
42 Other Income (Equity method)			
Interest Income on Bank Balance & FDR		137,712,827	122,152,107
Income from Other Sources (Details in Annexure-X)	43.1	85,025,946	115,538,094
		<u>222,738,773</u>	<u>237,690,202</u>
43 Other Income (Cost method)			
Interest Income on Bank Balance & FDR		137,712,827	122,152,107
Dividend income from SNWPCL		528,014,234	386,192,229
Income from Other Sources (Details in Annexure-X)	43.1	85,025,946	115,538,094
		<u>750,753,007</u>	<u>623,882,431</u>
43.1 Income from Other Sources			
Notice Pay		-	1,473,854
Income from Recruitment		-	339,864
Sale of Tender Documents		-	145,400
Dormitory Charge		-	1,911,666
Transport Charge		-	124,158
Rental Income		65,686,687	63,553,267
Income from Rest House		-	126,790
LD Charged to Contractors/Suppliers		337,797	9,564,705
Export of Carbon Credit		1,503,327	3,008,792
Sale of Scrap Materials		1,320,065	33,317,405
Miscellaneous Income		16,178,071	1,972,193
		<u>85,025,946</u>	<u>115,538,094</u>
44 Overhead & Administrative Expenses			
Personnel Expenses (Details in Annexure-Y)		303,094,358	255,693,096
Office and Administrative Expenses (Details in Annexure-Z)		141,057,269	191,438,191
		<u>444,151,627</u>	<u>447,131,287</u>
Overhead and Administrative expenses include personnel and office administrative expenses of corporate office.			
45 Finance Expenses			
Interest Expenses on Foreign Loan		3,246,102,091	3,379,395,680
Interest Expenses on GoB Loan		253,984,413	227,996,111
Interest Expenses on Working Capital Loan		-	167,798,945
Interest Expenses on Lease Liabilities	Annexure-T	57,769,606	48,969,989
Service charges on Loan-BPDB		349,092,879	374,992,603
Interest Expenses on Bond & Debenture		625,453,540	829,351,011
Other Finance Expenses		126,650,946	141,979,163
Foreign Currency Fluctuation Loss/(Gain)	45.1	2,018,919,957	1,338,240,246
		<u>6,677,973,431</u>	<u>6,508,723,749</u>
45.1 Foreign Currency Fluctuation Loss/(Gain)			
Foreign Currency Fluctuation Loss/(Gain)-Realized	45.1.1	2,018,996,277	1,299,815,879
Foreign Currency Fluctuation Loss/(Gain)-Unrealized	45.1.2	(76,320)	38,424,367
		<u>2,018,919,957</u>	<u>1,338,240,246</u>
45.1.1 Foreign Currency Fluctuation Loss/(Gain)-Realized			
FC Loss recoverable from BPDB charged during the year		1,916,324,212	1,298,143,937
FC Loss on Foreign Loan		90,842,085	-
Trading		11,829,980	1,671,942
		<u>2,018,996,277</u>	<u>1,299,815,879</u>
45.1.2 Foreign Currency Fluctuation Loss/(Gain)-Unrealized			
Foreign Loan (Interest)		-	38,424,367
Trading		(76,320)	-
		<u>(76,320)</u>	<u>38,424,367</u>



	Notes	Amount in BDT	
		FY 2024-25	FY 2023-24
46 Share of Profit of Equity-accounted Investees, Net of Tax			
Share of Profit/ (Loss), Net of Tax from BCPCL	46.1	9,290,562,103	6,991,023,955
Share of Profit/ (Loss), Net of Tax from SNWPCL	46.2	1,083,950,266	979,220,065
Share of Profit/ (Loss), Net of Tax from BCRECL	46.3	85,928,379	(5,384,570)
		<u>10,460,440,749</u>	<u>7,964,859,451</u>
46.1 Share of Profit/ (Loss), Net of Tax from BCPCL			
Revenue		111,556,570,739	99,221,639,895
Depreciation and Amortization		16,717,108,146	14,884,465,221
Financing Cost		23,205,866,683	22,502,596,632
Income Tax Expense		88,007,921	63,048,191
Net Profit/ (Loss) during the year (100%)		<u>18,581,124,207</u>	<u>13,982,047,911</u>
NWPGCL share of profit/ (Loss) (50%)		<u>9,290,562,103</u>	<u>6,991,023,955</u>
NWPGCL share of profit from BCPCL for the year ended on 30 June 2025 has been calculated based on its Board approved Accounts. The PPA of Payra 1320 MW coal-based Thermal Power Plant (Phase-I), are under the process of ammendment. The proposed ammendments may significantly decline BCPCL's Revenue as well as Profitability.			
46.2 Share of Profit/ (Loss), Net of Tax from SNWPCL			
Revenue		18,057,035,762	17,383,326,481
Depreciation and amortization		1,908,706,977	1,715,222,394
Financing Cost		1,612,774,579	1,656,191,541
Income tax expense		968,883	16,497,386
Net Profit/ (Loss) during the year (100%)		<u>3,737,759,539</u>	<u>3,376,620,914</u>
NWPGCL share of profit/ (Loss) (29%)		<u>1,083,950,266</u>	<u>979,220,065</u>
NWPGCL share of Profit from SNWPCL for the year ended on 30 June 2025 has been calculated based on Audited Accounts for the period of January'24-December'24 & Interim Audited Accounts for the period of (January'25-June'25).			
46.3 Share of Profit/ (Loss), net of tax from BCRECL			
Revenue		1,318,641,142	-
Depreciation and amortization		517,438,011	560,650
Interest Expenses		-	-
Financing Cost		567,159,048	-
Income tax expense		6,203,973	790,991
Net Profit/ (Loss) during the year (100%)		<u>171,856,759</u>	<u>(10,769,139)</u>
NWPGCL share of profit/ (Loss) (50%)		<u>85,928,379</u>	<u>(5,384,570)</u>
NWPGCL share of profit from BCRECL for the year ended on 30 June 2024 has been calculated based on Audited Financial Statements of BCRECL.			
47 Current Tax			
Provision to be Made During the Year		3,495,941,621	1,816,251,060
Adjustment for Under/(Over) Provision		<u>172,448,202</u>	<u>73,925,616</u>
		<u>3,668,389,823</u>	<u>1,890,176,676</u>
48 Deferred Tax Expense (Equity Method)			
Closing Balance of Deferred Tax Liabilities		18,290,712,990	15,698,090,648
Less: Opening Balance of Deferred Tax Liabilities		<u>15,698,090,648</u>	<u>12,730,648,143</u>
		<u>2,592,622,341</u>	<u>2,967,442,505</u>



	Amount in BDT		
	Notes	FY 2024-25	FY 2023-24
49 Deferred Tax Expense (Cost Method)			
Closing Balance of Deferred Tax Liabilities		11,780,284,989	11,174,147,950
Less: Opening Balance of Deferred Tax Liabilities		11,174,147,950	9,422,842,797
		<u>606,137,038</u>	<u>1,751,305,153</u>
50 Share of Other Comprehensive Income/ (Loss) from SNWPCL			
Cash Flow Hedging Reserve- Change in Fair Value (100%)		(262,927,637)	(32,694,068)
Foreign Currency Translation Differences (100%)		807,503,861	1,642,123,779
Defined Benefit Liability (100%)		10,508,000	(29,906,082)
Total Other Comprehensive Income /(Loss) of SNWPCL (100%)		<u>555,084,224</u>	<u>1,579,523,629</u>
NWPGCL Share of Cash Flow Hedging Reserve- Change in Fair Value (29%)		(76,249,015)	(9,481,280)
NWPGCL Share of Foreign Currency Translation Differences (29%)		234,176,120	476,215,896
NWPGCL Share of Defined Benefit Liability (29%)		3,047,320	(8,672,764)
NWPGCL Share of Total Other Comprehensive Income/(Loss) (29%)		<u>160,974,425</u>	<u>458,061,852</u>
51 Profit Before Interest & Tax			
Profit before Tax		17,523,280,113	15,374,810,869
Add: Finance Expense		6,677,973,431	6,508,723,749
Less/Add: Foreign Currency Fluctuation Loss/Gain		(2,018,919,957)	(1,338,240,246)
Less: Share of Profit of Equity-accounted Investees, Net of Tax		(9,932,426,515)	(7,964,859,451)
		<u>12,249,907,072</u>	<u>12,580,434,920</u>
52 Depreciation & Amortization			
Depreciation on PPE		7,890,283,483	7,985,940,715
Depreciation on ROU Assets		31,213,580	31,682,190
Amortization of Intangible Assets		8,037,118	7,954,416
		<u>7,929,534,182</u>	<u>8,025,577,321</u>
53 Foreign Exchange Loss on Financing Activities			
Foreign Currency Fluctuation Loss/(Gain)-Unrealized (Trading)		(76,320)	-
FC Loss recoverable from BPDB charged during the year		1,916,324,212	1,300,166,590
		<u>1,916,247,892</u>	<u>1,300,166,590</u>
54 Increase/(Decrease) in Provision & Other Payables			
Increase/(Decrease) in Others Payable		988,007,562	31,184,445
Increase/(Decrease) in Unearned Rental Income		84,054	(327,133)
Increase/(Decrease) in Security Deposit Payable		(16,413,436)	(1,995,957)
Increase/(Decrease) in Provisions		(293,392,067)	130,752,717
		<u>678,286,113</u>	<u>159,614,072</u>
55 Finance Cost Paid			
Interest paid on GoB Loan		29,547,403	-
Interest paid on Foreign Loan		2,374,803,134	2,408,935,031
Interest paid on Subordinated Shareholder's Loan		728,217,632	403,991,441
Interest paid on Bond & Debenture		673,175,000	732,925,000
Interest paid on Working Capital Loan		-	172,069,082
Other Finance Expense paid		126,650,946	141,979,163
		<u>3,932,394,115</u>	<u>3,859,899,717</u>
56 Acquisition of PPE			
Total Addition During the Year		247,912,674	301,736,264
Less: Adjustment During the Year		(42,213,676)	(701,051)
Less: Transferred from PIP		-	(233,748,858)
Less: Adjustment for Previous Year's Advance		(79,074,043)	-
		<u>126,624,956</u>	<u>67,286,355</u>
57 Cash Flows under Grant			
Fund Received as Grant		-	23,328,826
Fund Disbursed from Grant		-	(23,328,826)
		<u>-</u>	<u>-</u>

Rupsha 800MW CCGP Project received Grant from ADB under the Project titled "Supporting Socially Inclusive Development for Better Livelihood Through Rupsha Power Plant Project". The fund utilized for the payment of Consultancy Services received from Practical Action Consulting Bangladesh (PAC).



58 Related Party Disclosure

During the year, the Company carried out a number of transactions with related parties in the normal course of business. The names of the related parties and nature of these transactions have been disclosed in accordance with the provisions of IAS -24:

58.1 Transaction with Shareholder and Joint Venture Companies

Name of the related party	Relationship	Nature of transaction	Transactions during the period FY 2024-25	Amount in BDT	
				Receivable Closing balance at 30.06.25	Payable Closing balance at 30.06.25
BPDB	Ordinary Shareholder	Energy Sales	41,057,773,147	61,497,930,605	-
		Subordinated Shareholders' Loan With Interest	-	-	10,797,897,995
BCPCL	Joint Venture (50% stake)	Interest receivable & Others	-	122,657,509	-
		Investment in shares	-	20,678,687,350	-
SNWPCL	Associate (29% stake)	Investment in shares	-	2,181,877,000	-
		Dividend receivable & Others	528,014,234	-	-
BCRECL	Joint Venture (50% stake)	Short-term Advance	-	-	-
		Interest receivable & Others	(1,270,754)	26,419,446	-
		Share Money Deposit	300,000,000	2,103,500,552	-

58.2 Transaction with Key Management Personnel

Nature of related party	Nature of transaction	Transactions during the period FY 2024-25	Amount in BDT	
			Receivable Closing balance at 30.06.25	Payable Closing balance at 30.06.25
Executive Management Personnel	Remuneration	15,624,756	-	-
	Honorarium	536,484	-	-
Non-Executive Management Personnel	Honorarium	6,327,941	-	-

59 Contingent Liabilities

Performance Guarantee given to SNWPCL*
Income Tax**

	FY 2024-25	FY 2023-24
Performance Guarantee given to SNWPCL*	405,990,300	351,447,000
Income Tax**	135,195,717	135,195,717
	541,186,017	486,642,717

*The Performance Guarantee was issued in favor of SNWPCL for the Company's Performance Obligations in pursuant with PPA.

**The Company has received income tax demands which are under dispute and are currently pending at Commissioner of Taxes (Appeals).

60 General

Previous period/years figures have been re-arranged whenever considered necessary to conform to the current period's presentation.

61 Events after reporting date

The Board in its meeting dated 12 November 2025 recommended 55 crore cash dividend to be paid for the year 2024-2025. The dividend proposal is subject to shareholders' approval at the forthcoming annual general meeting.



Annexure A: Property, Plant & Equipment

Total
FY 2024-25

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Land	810,829,975	17,304,153	-	828,134,128	-	-	-	-	-	828,134,128
Building	2,419,842,444	6,682,685	-	2,426,525,129	3.5%	608,161,028	88,120,456	0	696,281,484	1,730,243,645
Plant & Machinery	126,431,640,164	186,206,671	(42,213,676)	126,575,633,159	5%-33.33%	48,135,490,489	7,683,421,982	-	55,818,912,470	70,756,720,689
Vehicles	542,870,408	229,263	-	543,099,671	15%	447,907,563	28,598,706	0	476,506,270	66,593,401
Furniture & Fixtures	139,299,055	4,209,871	(467,808)	143,041,118	10%	82,658,197	11,816,388	(467,808)	94,006,777	49,034,341
Office Equipment	128,320,233	17,656,285	(2,932,830)	143,043,687	10%	64,061,346	12,221,161	(2,434,980)	73,847,527	69,196,160
Computer & Peripherals	92,274,130	10,803,746	(983,973)	102,093,903	10%	43,897,210	8,583,721	(983,972)	51,496,959	50,596,944
Service Equipment	754,595,309	4,820,000	-	759,415,309	10%	511,011,243	57,521,070	-	568,532,313	190,882,996
Total	131,319,671,716	247,912,674	(46,598,287)	131,520,986,103		49,893,187,076	7,890,283,483	(3,886,760)	57,779,583,799	73,741,402,304

FY 2023-24

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Land	488,511,735	-	322,318,240	810,829,975	-	-	-	-	-	810,829,975
Building	2,187,219,723	223,670,847	8,951,873	2,419,842,444	3.5%	515,810,688	87,200,559	5,149,781	608,161,028	1,811,681,416
Plant & Machinery	126,391,417,244	40,222,920	-	126,431,640,164	5%-33.33%	40,382,179,365	7,753,311,123	-	48,135,490,489	78,296,149,675
Vehicles	542,870,408	-	-	542,870,408	15%	396,427,411	51,480,153	0	447,907,563	94,962,844
Furniture & Fixtures	133,230,410	15,061,156	(8,992,511)	139,299,055	10%	75,417,665	12,413,290	(5,172,759)	82,658,197	56,640,858
Office Equipment	112,278,471	16,313,003	(271,241)	128,320,233	10%	53,458,368	10,738,772	(135,793)	64,061,346	64,258,886
Computer & Peripherals	86,194,962	6,468,338	(389,172)	92,274,129	10%	36,180,953	7,938,678	(222,422)	43,897,209	48,376,919
Service Equipment	754,595,309	-	-	754,595,309	10%	448,153,102	62,858,141	(0)	511,011,243	243,584,066
Total	130,696,318,262	301,736,264	321,617,189	131,319,671,715		41,907,627,553	7,985,940,715	(381,193)	49,893,187,075	81,426,484,639

Summary

	Amount in BDT									
Total (2024-25) (A+B+C+D+E+F+G+H+I+J)	131,319,671,716	247,912,674	(46,598,287)	131,520,986,103		49,893,187,076	7,890,283,483	(3,886,760)	57,779,583,799	73,741,402,304
Total (2023-24) (A+B+C+D+E+F+G+H+I+J)	130,696,318,262	301,736,264	321,617,189	131,319,671,715		41,907,627,553	7,985,940,715	(381,193)	49,893,187,075	81,426,484,639



A. Corporate Office

FY 2024-25

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance		
	1	2	3	4=(1+2+3)		5	6	7	8		9= (6+7+8)
Land	322,318,240	-	-	322,318,240	-	-	-	-	-	-	322,318,240
Building	641,711,654	-	-	641,711,654	3.5%	188,073,839	22,459,906	-	210,533,745	-	431,177,909
Vehicles	199,729,075	-	-	199,729,075	15%	191,232,710	7,514,549	0	198,747,259	-	981,816
Furniture & Fixtures	25,312,838	1,115,415	-	26,428,253	10%	16,916,828	2,460,813	-	19,377,641	-	7,050,612
Office Equipment	21,284,088	838,874	(1,057,498)	21,065,464	10%	12,778,777	2,019,199	(559,648)	14,238,328	-	6,827,136
Computer & Peripherals	47,300,688	6,624,900	-	53,925,588	10%	24,364,826	4,392,270	-	28,757,096	-	25,168,492
Service Equipment	948,305	-	-	948,305	10%	711,296	94,832	-	806,128	-	142,177
Total	1,258,604,888	8,579,189	(1,057,498)	1,266,126,579		434,078,277	38,941,568	(559,648)	472,460,197		793,666,382

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance		
	1	2	3	4=(1+2+3)		5	6	7	8		9= (6+7+8)
Land	-	-	322,318,240	322,318,240	-	-	-	-	-	-	322,318,240
Building	641,711,654	-	-	641,711,654	3.5%	165,613,933	22,459,906	-	188,073,839	-	453,637,815
Vehicles	201,041,285	-	(1,312,210)	199,729,075	15%	173,259,536	18,443,161	(469,987)	191,232,710	-	8,496,365
Furniture & Fixtures	24,916,833	396,005	-	25,312,838	10%	14,455,817	2,465,299	(4,288)	16,916,828	-	8,396,010
Office Equipment	20,712,990	571,098	-	21,284,088	10%	10,752,823	2,025,954	-	12,778,777	-	8,505,311
Computer & Peripherals	45,726,833	1,573,855	-	47,300,688	10%	20,248,741	4,116,085	-	24,364,826	-	22,935,862
Service Equipment	948,305	-	-	948,305	10%	616,464	94,832	-	711,296	-	237,009
Total	935,057,900	2,540,958	321,006,030	1,258,604,888		384,947,315	49,605,237	(474,275)	434,078,277		824,526,611

Corporate Office from Sirajganj 225MW CCPP (U-3).



B. Sirajganj 225MW Power Plant (Unit-1)

FY 2024-25

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	339,158,048	-	-	339,158,048	3.5%	130,241,418	11,870,533	0	142,111,951	197,046,097
Plant & Machinery	18,846,928,569	-	-	18,846,928,569	5%-33.33%	10,162,125,337	1,166,144,356	-	11,328,269,693	7,518,658,876
Vehicles	47,616,307	229,263	-	47,845,570	15%	46,796,124	718,689	-	47,514,813	330,757
Furniture & Fixtures	14,600,586	1,141,095	(467,808)	15,273,873	10%	11,820,910	406,326	(467,808)	11,759,428	3,514,445
Office Equipment	12,412,418	415,000	(1,875,332)	10,952,086	10%	11,321,867	247,795	(1,875,332)	9,694,330	1,257,755
Computer & Peripherals	4,918,511	863,026	(983,973)	4,797,564	10%	3,533,320	326,396	(983,973)	2,875,742	1,921,822
Service Equipment	94,129,041	3,350,000	-	97,479,041	10%	80,850,433	2,729,251	-	83,579,683	13,899,358
Total	19,359,763,480	5,998,384	(3,327,113)	19,362,434,751		10,446,689,407	1,182,443,346	(3,327,113)	11,625,805,640	7,736,629,111

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	339,158,048	-	-	339,158,048	3.5%	118,370,885	11,870,533	-	130,241,418	208,916,630
Plant & Machinery	18,846,928,569	-	-	18,846,928,569	5%-33.33%	8,995,980,979	1,166,144,358	-	10,162,125,337	8,684,803,232
Vehicles	47,616,307	-	-	47,616,307	15%	46,092,696	703,428	-	46,796,124	820,183
Furniture & Fixtures	14,146,169	464,417	(10,000)	14,600,586	10%	11,478,408	352,503	(10,002)	11,820,910	2,779,676
Office Equipment	11,902,812	519,606	(10,000)	12,412,418	10%	11,169,207	162,666	(10,006)	11,321,867	1,090,551
Computer & Peripherals	4,749,707	168,806	(2)	4,918,511	10%	3,276,805	256,498	17	3,533,320	1,385,191
Service Equipment	94,129,041	-	-	94,129,041	10%	78,941,338	1,909,095	(0)	80,850,433	13,278,608
Total	19,358,630,653	1,152,829	(20,002)	19,359,763,480		9,265,310,317	1,181,399,081	(19,991)	10,446,689,407	8,913,074,073



C. Sirajganj 225MW Power Plant (Unit-2)

FY 2024-25

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Building	16,859,547	-	-	16,859,547	3.5%	3,497,934	590,082	-	4,088,016	12,771,531
Plant & Machinery	18,150,535,730	-	(42,213,676)	18,108,322,054	5%-33.33%	5,862,619,614	1,166,835,716	-	7,029,455,330	11,078,866,724
Vehicles	34,991,107	-	-	34,991,107	15%	34,023,851	892,363	0	34,916,215	74,893
Furniture & Fixtures	11,136,026	581,182	-	11,717,208	10%	6,585,058	1,115,350	-	7,700,408	4,016,800
Office Equipment	8,867,023	-	-	8,867,023	10%	3,288,433	886,741	-	4,175,174	4,691,849
Computer & Peripherals	5,343,803	409,076	-	5,752,879	10%	1,663,445	534,494	1	2,197,940	3,554,939
Service Equipment	135,429,771	-	-	135,429,771	10%	86,583,048	13,542,985	-	100,126,033	35,303,738
Total	18,363,163,007	990,258	(42,213,676)	18,321,939,589		5,998,261,384	1,184,397,731	1	7,182,659,116	11,139,280,472

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Building	16,859,547	-	-	16,859,547	3.5%	2,907,852	590,082	-	3,497,934	13,361,613
Plant & Machinery	18,150,535,730	-	-	18,150,535,730	5%-33.33%	4,695,783,898	1,166,835,716	-	5,862,619,614	12,287,916,116
Vehicles	34,991,107	-	-	34,991,107	15%	28,775,183	5,248,668	-	34,023,851	967,256
Furniture & Fixtures	10,927,367	208,659	-	11,136,026	10%	5,475,395	1,109,663	-	6,585,058	4,550,968
Office Equipment	6,292,679	2,574,344	-	8,867,023	10%	2,594,236	694,197	-	3,288,433	5,578,590
Computer & Peripherals	4,349,182	994,621	-	5,343,803	10%	1,228,249	435,196	-	1,663,445	3,680,358
Service Equipment	135,429,771	-	-	135,429,771	10%	73,040,063	13,542,985	-	86,583,048	48,846,723
Total	18,359,385,383	3,777,624	-	18,363,163,007		4,809,804,877	1,188,456,507	-	5,998,261,384	12,364,901,622



D. Sirajganj 225MW Power Plant (Unit-3)

FY 2024-25

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Building	13,871,668	-	-	13,871,668	3.5%	2,670,630	485,510	-	3,156,140	10,715,528
Plant & Machinery	17,812,040,958	-	-	17,812,040,958	5%-33.33%	5,009,221,820	1,152,387,502	-	6,161,609,322	11,650,431,636
Vehicles*	21,502,210	-	-	21,502,210	15%	18,776,913	2,358,873	-	21,135,786	366,424
Furniture & Fixtures	1,583,829	433,545	-	2,017,374	10%	380,049	186,184	-	566,233	1,451,141
Office Equipment	4,707,554	7,769,400	-	12,476,954	10%	2,357,580	788,026	-	3,145,606	9,331,348
Computer & Peripherals	3,016,562	-	-	3,016,562	10%	1,325,253	301,679	-	1,626,932	1,389,630
Service Equipment	46,907,573	-	-	46,907,573	10%	24,267,557	4,690,757	-	28,958,314	17,949,259
Total	17,903,630,354	8,202,945	-	17,911,833,299		5,058,999,802	1,161,198,531	-	6,220,198,333	11,691,634,966

*Please see details under A. Corporate Office FY 2023-24.

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Building	13,871,668	-	-	13,871,668	3.5%	2,185,120	485,510	-	2,670,630	11,201,038
Plant & Machinery	17,812,040,958	-	-	17,812,040,958	5%-33.33%	3,856,834,318	1,152,387,502	-	5,009,221,820	12,802,819,138
Vehicles	20,190,000	-	1,312,210	21,502,210	15%	14,665,701	3,641,225	469,987	18,776,913	2,725,297
Furniture & Fixtures	1,416,901	166,928	-	1,583,829	10%	224,221	155,828	-	380,049	1,203,780
Office Equipment	4,483,254	224,300	-	4,707,554	10%	1,891,094	466,486	-	2,357,580	2,349,974
Computer & Peripherals	2,914,234	102,328	-	3,016,562	10%	1,028,842	296,411	-	1,325,253	1,691,309
Service Equipment	46,907,573	-	-	46,907,573	10%	19,576,800	4,690,757	-	24,267,557	22,640,016
Total	17,901,824,588	493,556	1,312,210	17,903,630,354		3,896,406,096	1,162,123,719	469,987	5,058,999,802	12,844,630,552



E. Office of the Chief Engineer

FY 2024-25

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Land	-	17,304,153	-	17,304,153	-	-	-	-	-	17,304,153
Building	256,041,427	6,682,685	-	262,724,112	3.5%	14,881,231	12,387,419	-	27,268,650	235,455,462
Plant & Machinery	35,499,920	6,706,300	-	42,206,220	5%-33.33%	729,450	2,260,475	-	2,989,925	39,216,295
Vehicles	85,255,859	-	-	85,255,859	15%	20,326,673	8,536,881	-	28,863,554	56,392,305
Furniture & Fixtures	17,295,195	599,184	-	17,894,379	10%	2,103,522	1,745,460	-	3,848,982	14,045,397
Office Equipment	22,405,180	1,902,433	-	24,307,613	10%	3,285,122	2,286,758	-	5,571,880	18,735,732
Computer & Peripherals	8,921,996	1,778,274	-	10,700,270	10%	1,751,488	927,837	-	2,679,325	8,020,945
Service Equipment	20,850,177	-	-	20,850,177	10%	9,385,928	2,085,015	-	11,470,943	9,379,234
Total	446,269,754	34,973,029	-	481,242,783		52,463,414	30,229,845	-	82,693,259	398,549,524

The Total Project cost amounting BDT 233,748,972 of 10 Storied Dormitory Building of Sirajganj Power Station has been transferred to PPE as Building & Civil Structure amounting BDT 216,371,537, Office Equipment amounting BDT 5,868,235 and Furniture & Fixtures amounting BDT 11,509,200.

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Building	34,976,385	221,065,042	-	256,041,427	3.5%	2,816,786	12,064,445	-	14,881,231	241,160,196
Plant & Machinery	-	35,499,920	-	35,499,920	5%-33.33%	-	729,450	-	729,450	34,770,470
Vehicles	85,255,859	-	-	85,255,859	15%	11,789,792	8,536,881	-	20,326,673	64,929,186
Furniture & Fixtures	4,447,672	12,847,523	-	17,295,195	10%	494,768	1,608,754	-	2,103,522	15,191,673
Office Equipment	12,032,987	10,372,193	-	22,405,180	10%	1,475,068	1,810,054	-	3,285,122	19,120,057
Computer & Peripherals	6,370,334	2,551,662	-	8,921,996	10%	1,042,988	708,498	2	1,751,488	7,170,508
Service Equipment	20,850,177	-	-	20,850,177	10%	7,300,913	2,085,015	-	9,385,928	11,464,249
Total	163,933,414	282,336,340	-	446,269,754		24,920,315	27,543,097	2	52,463,414	393,806,340



F. Khulna 225MW Power Plant

FY 2024-25

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	221,465,046	-	-	221,465,046	3.5%	72,597,618	7,751,276	-	80,348,894	141,116,152
Plant & Machinery	25,111,498,321	-	-	25,111,498,321	5%-33.33%	11,486,045,065	1,242,105,209	-	12,728,150,274	12,383,348,047
Vehicles	41,272,607	-	-	41,272,607	15%	36,481,826	1,027,073	-	37,508,900	3,763,707
Furniture & Fixtures	22,615,705	-	-	22,615,705	10%	17,184,867	1,250,520	-	18,435,388	4,180,317
Office Equipment	14,862,492	2,024,450	-	16,886,942	10%	7,417,514	1,395,125	-	8,812,639	8,074,303
Computer & Peripherals	8,967,231	880,762	-	9,847,993	10%	5,427,155	795,314	-	6,222,470	3,625,523
Service Equipment	212,010,777	1,470,000	-	213,480,777	10%	175,343,418	9,946,258	-	185,289,676	28,191,101
Total	25,632,692,178	4,375,212	-	25,637,067,390		11,800,497,464	1,264,270,776	-	13,064,768,240	12,572,299,150

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Building	221,465,046	-	-	221,465,046	3.5%	64,846,342	7,751,276	0	72,597,618	148,867,428
Plant & Machinery	25,111,498,321	-	-	25,111,498,321	5%-33.33%	10,199,965,053	1,286,080,012	-	11,486,045,065	13,625,453,256
Vehicles	41,272,607	-	-	41,272,607	15%	35,279,823	1,202,004	(0)	36,481,826	4,790,780
Furniture & Fixtures	22,119,959	495,746	-	22,615,705	10%	15,385,969	1,798,899	-	17,184,867	5,430,837
Office Equipment	14,938,165	(0)	(75,673)	14,862,492	10%	6,132,070	1,346,338	(60,894)	7,417,514	7,444,978
Computer & Peripherals	8,114,546	902,265	(49,580)	8,967,231	10%	4,636,707	825,244	(34,796)	5,427,155	3,540,076
Service Equipment	212,010,777	-	-	212,010,777	10%	159,239,934	16,103,485	-	175,343,418	36,667,359
Total	25,631,419,421	1,398,011	(125,253)	25,632,692,178		10,485,485,897	1,315,107,257	(95,690)	11,800,497,464	13,832,194,715



G. Bheramara 410MW Power Plant

FY 2024-25

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Land	288,576,125	-	-	288,576,125	-	-	-	-	-	288,576,125
Building	646,461,015	-	-	646,461,015	3.5%	142,978,180	22,626,137	-	165,604,317	480,856,698
Plant & Machinery	38,678,845,303	179,500,371	-	38,858,345,674	5%-33.33%	13,002,213,610	2,447,057,828	-	15,449,271,438	23,409,074,237
Vehicles	102,942,243	-	-	102,942,243	15%	92,380,657	6,116,127	-	98,496,785	4,445,458
Furniture & Fixtures	36,634,196	339,450	-	36,973,646	10%	22,361,421	3,669,510	-	26,030,931	10,942,715
Office Equipment	29,265,444	4,311,328	-	33,576,772	10%	17,342,864	3,151,302	-	20,494,166	13,082,606
Computer & Peripherals	7,743,238	56,737	-	7,799,975	10%	3,515,952	796,186	-	4,312,137	3,487,838
Service Equipment	159,209,735	-	-	159,209,735	10%	91,673,115	15,920,980	-	107,594,095	51,615,640
Total	39,949,677,299	184,207,886	-	40,133,885,186		13,372,465,800	2,499,338,070	-	15,871,803,870	24,262,081,316

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		6	7	8	9= (6+7+8)	
Land	288,576,125	-	-	288,576,125	-	-	-	-	-	288,576,125
Building	634,903,338	2,605,805	8,951,873	646,461,015	3.5%	115,799,185	22,029,214	5,149,781	142,978,180	503,482,835
Plant & Machinery	38,674,122,303	4,723,000	-	38,678,845,303	5%-33.33%	10,528,029,446	2,474,184,164	-	13,002,213,610	25,676,631,693
Vehicles	102,942,243	-	-	102,942,243	15%	80,110,023	12,270,634	-	92,380,657	10,561,586
Furniture & Fixtures	45,518,775	97,932	(8,982,511)	36,634,196	10%	23,643,611	3,876,279	(5,158,469)	22,361,421	14,272,775
Office Equipment	28,725,649	725,363	(185,568)	29,265,444	10%	14,506,250	2,901,508	(64,893)	17,342,864	11,922,580
Computer & Peripherals	8,082,828	-	(339,590)	7,743,238	10%	2,902,619	800,978	(187,645)	3,515,952	4,227,287
Service Equipment	159,209,735	-	-	159,209,735	10%	75,752,135	15,920,980	-	91,673,115	67,536,620
Total	39,942,080,996	8,152,100	(555,796)	39,949,677,299		10,840,743,268	2,531,983,757	(261,226)	13,372,465,800	26,577,211,500



H. Madhumati 100MW HFO Based Power Plant

FY 2024-25

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance		
	1	2	3	4=(1+2+3)		5	6	7	8		9= (6+7+8)
Land	191,583,890	-	-	191,583,890	-	-	-	-	-	-	191,583,890
Building	284,274,038	-	-	284,274,038	3.5%	53,220,177	9,949,593	-	63,169,770	-	221,104,268
Plant & Machinery	6,748,985,576	-	-	6,748,985,576	6.67%	2,422,678,076	448,409,118	-	2,871,087,194	-	3,877,898,382
Vehicles	9,561,000	-	-	9,561,000	15%	7,888,808	1,434,151	-	9,322,959	-	238,041
Furniture & Fixtures	9,822,822	-	-	9,822,822	10%	5,201,312	982,225	-	6,183,537	-	3,639,285
Office Equipment	14,190,211	394,800	-	14,585,011	10%	6,179,597	1,434,911	-	7,614,508	-	6,970,503
Computer & Peripherals	4,808,503	190,971	-	4,999,474	10%	2,014,586	490,736	-	2,505,322	-	2,494,152
Service Equipment	85,109,930	-	-	85,109,930	10%	42,196,448	8,510,992	-	50,707,440	-	34,402,490
Total	7,348,335,970	585,771	-	7,348,921,741		2,539,379,004	471,211,726	-	3,010,590,730	-	4,338,331,011

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value	
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance		
	1	2	3	4=(1+2+3)		5	6	7	8		9= (6+7+8)
Land	191,583,890	-	-	191,583,890	-	-	-	-	-	-	191,583,890
Building	284,274,038	-	-	284,274,038	3.5%	43,270,584	9,949,593	-	53,220,177	-	231,053,861
Plant & Machinery	6,748,985,576	-	-	6,748,985,576	6.67%	1,974,268,959	448,409,117	-	2,422,678,076	-	4,326,307,500
Vehicles	9,561,000	-	-	9,561,000	15%	6,454,657	1,434,151	-	7,888,808	-	1,672,192
Furniture & Fixtures	9,438,934	383,888	-	9,822,822	10%	4,155,246	1,046,066	-	5,201,312	-	4,621,510
Office Equipment	12,892,711	1,297,500	-	14,190,211	10%	4,857,230	1,322,367	-	6,179,597	-	8,010,614
Computer & Peripherals	4,808,503	-	-	4,808,503	10%	1,533,730	480,856	-	2,014,586	-	2,793,917
Service Equipment	85,109,930	-	-	85,109,930	10%	33,685,456	8,510,992	-	42,196,448	-	42,913,482
Total	7,346,654,582	1,681,388	-	7,348,335,970		2,068,225,862	471,153,142	-	2,539,379,004	-	4,808,956,966



I. Sirajganj 7.6MW Solar Power Plant

FY 2024-25

Amount in BDT
Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Land	8,351,720	-	-	8,351,720	-	-	-	-	-	8,351,720
Plant & Machinery	1,047,305,788	-	-	1,047,305,788	5.56%	189,857,517	58,221,778	-	248,079,295	799,226,493
Furniture & Fixtures	58	-	-	58	10%	-	-	-	-	58
Office Equipment	113,023	-	-	113,023	10%	15,112	11,303	-	26,415	86,608
Computer & Peripherals	188,062	-	-	188,062	10%	49,055	18,809	-	67,864	120,198
Total	1,055,958,651	-	-	1,055,958,651		189,921,685	58,251,890	-	248,173,575	807,785,076

FY 2023-24

Amount in BDT

Particulars	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
	1	2	3	4=(1+2+3)		5	6	7	8	
Land	8,351,720	-	-	8,351,720	-	-	-	-	-	8,351,720
Plant & Machinery	1,047,305,788	-	-	1,047,305,788	6%	131,316,713	58,540,804	-	189,857,517	857,448,271
Furniture & Fixtures	-	58	-	58	10%	-	-	-	-	58
Office Equipment	84,424	28,599	-	113,023	10%	5,910	9,202	-	15,112	97,911
Computer & Peripherals	188,060	1	-	188,061	10%	30,142	18,912	-	49,055	139,006
Total	1,055,929,992	28,658	-	1,055,958,650		131,352,766	58,568,918	-	189,921,684	866,036,966

Note A: Floating Charge has been created on the assets for Sirajganj 225MW Power Plant (Unit-2) ECA loan by an amount of Tk 19,167,840,000, for Sirajganj 225MW Power Plant (Unit-3) ECA loan by an amount of Tk. 19,348,085,000, for Madhumati 100MW HFO Based Power Plant & for Solar 7.6MW Photovoltaic Power Plant loan from Agrani Bank Limited by an amount of Tk. 7,209,847,301. Floating and fixed charges has been created on assets for bond liabilities by an amount of Tk. 10,000,000,000.

Note B: In 2020-21, the Company has appointed an Independent Valuer for the purpose of Reclassification and Revaluation of the all the Fixed Assets. All the Fixed Assets are recognised at fair value as per the valuation of Independent Valuer. The value of the Land is revalued at BDT 3,614,528,419 resulting a Revaluation Surplus of BDT 2,726,838,503. As per the recommendation of Independent Valuer, reclassification among major sub-categories of fixed assets has taken place. The effect of Reclassification & Revaluation is reflected from 1st July 2020.



Annexure-B: Project-in-Progress
As at 30 June 2025

Amount in BDT

SL	Name of Projects	Opening Balance as at 01 July 2024			Transaction during the year			Transfer/Adjustment during the year			Closing Balance as at 30 June 2025		
		Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total
	1	2	3	4=(2+3)	5	6	7=(5+6)	8	9	10=(8+9)	11=(2+5-8)	12=(3+6-9)	13=(11+12)
1	Rupsha 800MW CCGP Project	6,830,097,254	37,604,669,401	44,434,766,655	4,133,246,108	4,635,806,126	8,769,052,233	-	-	-	10,963,343,362	42,240,475,527	53,203,818,888
2	Payra 3600MW LNG-To-Power Project	545,646,392	-	545,646,392	(14,808)	-	(14,808)	-	-	-	545,631,583	-	545,631,583
3	Padma 80 MW Solar Park Project	-	-	-	10,800,000	-	10,800,000	-	-	-	10,800,000	-	10,800,000
	Total	7,375,743,646	37,604,669,401	44,980,413,046	4,144,031,299	4,635,806,126	8,779,837,425	-	-	-	11,519,774,945	42,240,475,527	53,760,250,430

As at 30 June 2024

SL	Name of Projects	Opening Balance as at 01 July 2022			Transaction during the year			Transfer/Adjustment during the year			Closing Balance as at 30 June 2023		
		Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total	Local Fund	Foreign Fund	Total
	1	2	3	4=(2+3)	5	6	7=(5+6)	8	9	10=(8+9)	11=(2+5-8)	12=(3+6-9)	13=(11+12)
1	Rupsha 800MW CCGP Project	5,094,043,872	26,421,344,146	31,515,388,018	1,736,053,382	11,183,325,255	12,919,378,637	-	-	-	6,830,097,254	37,604,669,401	44,434,766,655
2	Payra 3600MW LNG-To-Power Project	543,632,147	-	543,632,147	2,014,244	-	2,014,244	-	-	-	545,646,392	-	545,646,392
3	Office of the Chief Engineer (Sirajganj Hub)	233,748,858	-	233,748,858	-	-	-	(233,748,858)	-	(233,748,858)	-	-	-
	Total	5,871,424,877	26,421,344,146	32,292,769,023	1,738,067,626	11,183,325,255	12,921,392,881	(233,748,858)	-	(233,748,858)	7,375,743,646	37,604,669,401	44,980,413,047

* Project in progress under Corporate Office among others includes Resettlement expenses incurred for Bangladesh-China Power Company Limited (BCPCL), a separate Joint Venture company formed between NWPGL and CMC, China. The cost has been

** The Amount was capitalized for GT & GBC Commissioning (Gas) for Khulna PP completed on 17.03.2023.



Annexure C: Intangible Assets (Software)

As at 30 June 2025

Amount in BDT

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Disposal	Closing Balance	
1	2	3	4	5=(2+3+4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
Corporate Office										
Software, Website & ERP	41,211,174	-	-	41,211,174	20%	12,392,590	7,750,611	-	20,143,201	21,067,973
Sirajganj 225MW Power Plant (Unit-1)										
Store Management Software	233,100	-	-	233,100	20%	112,431	46,620	-	159,051	74,049
Sirajganj 225MW Power Plant (Unit-2)										
Store Management Software	611,625	-	-	611,625	20%	431,093	106,483	-	537,576	74,049
Sirajganj 225MW Power Plant (Unit-3)										
Store Management Software	233,100	-	-	233,100	20%	112,431	46,620	-	159,051	74,049
Office of the Chief Engineer										
Store Management Software	233,100	196,000	-	429,100	20%	112,431	63,159	-	175,590	253,510
Khulna 225MW Power Plant										
Stationery Management Software	236,250	-	-	236,250	20%	70,939	23,625	-	94,564	141,686
Bheramara 410MW Power Plant										
Store Management Software	402,326	-	-	402,326	20%	402,326	-	-	402,326	-
Total	43,160,675	196,000	-	43,356,675		13,634,241	8,037,118	-	21,671,359	21,685,316

As at 30 June 2024

Amount in BDT

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Disposal	Closing Balance	
1	2	3	4	5=(2+3+4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
Corporate Office										
Software, Website & ERP	40,457,374	753,800	-	41,211,174	20%	4,778,848	7,613,742	-	12,392,590	28,818,584
Website Development & Implementation				-			-	-	-	-
Enterprise Resource Planning (ERP)				-			-	-	-	-
Sirajganj 225MW Power Plant (Unit-1)										
Store Management Software	233,100	-	-	233,100	20%	65,811	46,620	-	112,431	120,669
Sirajganj 225MW Power Plant (Unit-2)										
Store Management Software	611,625	-	-	611,625	20%	308,768	122,325	-	431,093	180,532
Sirajganj 225MW Power Plant (Unit-3)										
Store Management Software	233,100	-	-	233,100	20%	65,811	46,620	-	112,431	120,669
Office of the Chief Engineer										
Store Management Software	233,100	-	-	233,100	20%	65,811	46,620	-	112,431	120,669
Khulna 225MW Power Plant										
Store Management Software	236,250	-	-	236,250	20%	47,314	23,625	-	70,939	165,311
Bheramara 410MW Power Plant										
Store Management Software	402,326	-	-	402,326	20%	347,462	54,864	-	402,326	-
Total	42,406,875	753,800	-	43,160,675		5,679,825	7,954,416	-	13,634,241	29,526,434



Annexure D: Right of Use Assets (RoU)

FY 2024-25

Amount in BDT

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Adjustment/ Disposal	Closing Balance	
1	2	3	4	5=(2+3-4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	5.56%	35,030,493	7,006,099	-	42,036,592	84,073,189
Sirajganj 225MW Power Plant (Unit-2)	158,912,707	-	-	158,912,707	4.55%	37,415,954	7,146,867	-	44,562,821	114,349,887
Sirajganj 225MW Power Plant (Unit-3)	125,628,981	-	-	125,628,981	4.35%	28,251,492	5,728,088	-	33,979,580	91,649,401
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	5.00%	30,983,593	6,196,719	-	37,180,312	86,754,053
Bheramara 410MW Power Plant	98,054,793	3,059,247	-	101,114,040	4.76%	30,529,241	4,832,195	-	35,361,436	65,752,604
Sirajganj 7.6MW Solar Power Plant	7,590,521	-	-	7,590,521	5.00%	986,768	303,612	-	1,290,380	6,300,141
Total	640,231,147	3,059,247	-	643,290,394		163,197,540	31,213,580	-	194,411,120	448,879,274

FY 2023-24

Amount in BDT

Power Plant Name	Cost				Rates %	Depreciation				Written Down Value
	Opening Balance	Addition during the year	Adjustment/ Disposal	Closing Balance		Opening Balance	Charged during the year	Disposal	Closing Balance	
1	2	3	4	5=(2+3-4)	6	7	8	9	10 = (7+8+9)	11= (5-10)
Sirajganj 225MW Power Plant (Unit-1)	126,109,781	-	-	126,109,781	5.56%	28,024,394	7,006,099	-	35,030,493	91,079,288
Sirajganj 225MW Power Plant (Unit-2)	158,912,707	-	-	158,912,707	4.55%	30,269,087	7,146,867	-	37,415,954	121,496,754
Sirajganj 225MW Power Plant (Unit-3)	125,628,981	-	-	125,628,981	4.35%	22,841,632	5,409,860	-	28,251,492	97,377,489
Khulna 225MW Power Plant	123,934,365	-	-	123,934,365	5.00%	24,786,874	6,196,719	-	30,983,593	92,950,772
Bheramara 410MW Power Plant	119,252,149	-	(21,197,356)	98,054,793	4.76%	22,714,695	5,663,115	2,151,431	30,529,241	67,525,552
Sirajganj 7.6MW Solar Power Plant	6,864,622	-	725,899	7,590,521	5.00%	772,270	259,530	(45,032)	986,768	6,603,753
Total	660,702,604	-	(20,471,457)	640,231,147		129,408,951	31,682,190	2,106,399	163,197,540	477,033,607

The amount of Right of Use of Assets was high in prior period in Bheramara 410MW PP because of assuming higher tenor of lease compared to that of PPA which has been rectified. In case of Sirajganj 7.6MW Solar Power Plant, the PPA tenor was considered instead of lease tenor which has been rectified in current period.



Annexure E: Currency Fluctuation Loss Recoverable as per PPA

As at 30 June 2025

Amount in BDT

Power Plant Name	Unrealized Fluctuation Loss from Foreign Loan at 30 June 2025									Rates %	Expected Recovery of Unrealized Loss			
	Opening Balance			Addition during the year	Charge	Closing Balance			FY 2025-26		FY 2026-27	(FY 2027-28 to FY 2032-33)	Total Recovery	
	Current Portion	Non-Current Portion	Total			Current Portion	Non-Current Portion	Total						
Sirajganj 225MW Power Plant (Unit-1)	147,543,491	442,630,474	590,173,965	100,253,012	147,543,491	180,961,162	361,922,324	542,883,486	33.33%	180,961,162	180,961,162	180,961,162	542,883,486	
Sirajganj 225MW Power Plant (Unit-2)	463,819,543	2,319,097,714	2,782,917,257	370,900,211	463,819,543	537,999,585	2,151,998,340	2,689,997,925	20.00%	537,999,585	537,999,585	1,613,998,755	2,689,997,925	
Sirajganj 225MW Power Plant (Unit-3)	496,622,390	2,979,734,341	3,476,356,731	453,807,336	496,622,390	572,256,946	2,861,284,730	3,433,541,677	16.67%	572,256,946	572,256,946	2,289,027,784	3,433,541,677	
Khulna 225MW Power Plant	558,868,621	1,942,794,988	2,501,663,608	417,179,785	558,868,621	635,013,479	1,724,961,294	2,359,974,772	12.50%-33%	635,013,479	635,013,479	1,089,947,815	2,359,974,772	
Madhumati 100MW PP	215,829,389	1,079,146,945	1,294,976,334	169,388,649	215,829,389	249,707,119	998,828,475	1,248,535,594	20.00%	249,707,119	249,707,119	749,121,356	1,248,535,594	
Sirajganj 7.6MW Solar Power Plant	33,640,778	168,203,888	201,844,666	27,286,105	33,640,778	39,097,999	156,391,995	195,489,993	20.00%	39,097,999	39,097,999	117,293,996	195,489,993	
Total	1,916,324,211	8,931,608,349	10,847,932,560	1,538,815,098	1,916,324,212	2,215,036,289	8,255,387,159	10,470,423,447		2,215,036,289	2,215,036,289	6,040,350,869	10,470,423,447	

As at 30 June 2024

Amount in BDT

Power Plant Name	Unrealized Fluctuation Loss from Foreign Loan at 30 June 2024									Rates %	Expected Recovery of Unrealized Loss			
	Opening Balance			Addition during the year	Charge	Closing Balance			FY 2024-25		FY 2025-26	(FY 2026-27 to FY 2032-33)	Total Recovery	
	Current Portion	Non-Current Portion	Total			379,791,985	Non-Current Portion	Total						
Sirajganj 225MW Power Plant (Unit-1)	100,207,536	400,830,131	501,037,667	189,343,834	100,207,536	147,543,491	442,630,473	590,173,964	25.00%	147,543,491	147,543,491	295,086,982	590,173,964	
Sirajganj 225MW Power Plant (Unit-2)	318,117,620	1,908,705,731	2,226,823,351	874,211,526	318,117,620	463,819,543	2,319,097,714	2,782,917,257	16.67%	463,819,543	463,819,543	1,855,278,171	2,782,917,257	
Sirajganj 225MW Power Plant (Unit-3)	338,200,717	2,367,405,019	2,705,605,736	1,108,951,712	338,200,717	496,622,390	2,979,734,341	3,476,356,731	14.29%	496,622,390	496,622,390	2,483,111,951	3,476,356,731	
Khulna 225MW Power Plant	361,890,952	1,713,752,932	2,075,643,883	787,910,677	361,890,952	558,868,621	1,942,794,987	2,501,663,608	11%-25%	558,868,621	558,868,621	1,383,926,366	2,501,663,608	
Madhumati 100MW PP	157,349,972	944,099,829	1,101,449,801	350,876,505	157,349,972	215,829,389	1,079,146,945	1,294,976,334	16.67%	215,829,389	215,829,389	863,317,556	1,294,976,334	
Sirajganj 7.6MW Solar Power Plant	24,399,794	146,398,764	170,798,558	55,445,902	24,399,794	33,640,778	168,203,888	201,844,666	16.67%	33,640,778	33,640,778	134,563,110	201,844,666	
Total	1,300,166,590	7,481,192,406	8,781,358,995	3,366,740,155	1,300,166,590	1,916,324,212	8,931,608,349	10,847,932,560		1,916,324,212	1,916,324,212	7,015,284,137	10,847,932,560	



Annexure-F: Inventories

1. Inventories-Fuel

Amount in BDT

Power Plant Name	FY 2024-25					FY 2023-24				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment/ Transfer during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment/ Transfer during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-2)	634,798,887	-	-	-	634,798,887	422,151,341	2,451,567,592	2,238,920,046	-	634,798,887
Khulna 225MW Power Plant	200,816,815	-	300,775	-	200,516,040	693,651,789	2,432,495,831	2,925,330,805	-	200,816,815
Bheramara 410MW Power Plant	268,640,585	-	6,072,355	(22,499,274)	240,068,956	268,640,585	-	-	-	268,640,585
Madhumati 100MW HFO Power Plant (H)	102,950,421	284,654,203	259,357,237	22,499,274	150,746,660	215,740,729	1,313,110,780	1,425,901,089	-	102,950,421
Total	1,207,206,711	284,654,203	265,730,367	-	1,226,130,546	1,600,184,447	6,197,174,203	6,590,151,940	-	1,207,206,713

During FY 2024-25, HSD amounting BDT 2,24,99274 (2.72,000 Litre) has been transferred from Bheramara PP to Madhumati PP.

2. Inventories-Stock & Stores (Foreign)

Amount in BDT

Power Plant Name	FY 2024-25					FY 2023-24				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment/ Transfer during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	355,274,881	93,109,892	45,412,863	4,075,056	407,046,966	345,334,453	58,495,447	48,555,019	-	355,274,881
Sirajganj 225MW Power Plant (Unit-2)	108,486,631	10,988,841	12,345,639	-	107,129,832	117,941,282	31,470,206	40,924,858	-	108,486,631
Sirajganj 225MW Power Plant (Unit-3)	155,714,400	34,826,019	14,968,198	-	175,572,221	131,361,771	41,120,894	16,768,265	-	155,714,400
Khulna 225MW Power Plant	169,236,405	14,194,955	3,590,180	(4,075,056)	175,766,124	151,894,783	21,289,936	3,948,314	-	169,236,405
Bheramara 410MW Power Plant	511,318,367	25,202,945	45,841,660	-	490,679,653	528,075,155	8,032,153	24,788,941	-	511,318,367
Madhumati 100MW HFO Power Plant	171,319,415	26,513,377	3,570,666	-	194,262,126	92,480,307	91,473,477	12,634,369	-	171,319,415
Solar 7.6MW Power Plant	-	3,616,620	-	-	3,616,620	-	-	-	-	-
Total	1,471,350,099	208,452,650	125,729,207	-	1,554,073,542	1,367,087,752	251,882,113	147,619,766	-	1,471,350,099

During FY 2024-25, Air Intake Fine Filters amounting BDT 40,75,056 has been transferred from Khulna PP to Sirajganj PP (Unit-1).



3. Inventories-Stock & Stores (Local)

Amount in BDT

Power Plant Name	FY 2024-25					FY 2023-24				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment/ Transfer during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	236,481,431	68,665,866	24,575,774	-	280,571,523	188,686,600	74,857,662	26,543,231	(519,600)	236,481,431
Sirajganj 225MW Power Plant (Unit-2)	192,087,534	62,982,875	14,238,056	-	240,832,353	166,426,694	83,008,261	57,223,420	(124,001)	192,087,534
Sirajganj 225MW Power Plant (Unit-3)	162,303,836	43,537,220	16,225,077	(304)	189,615,675	106,219,112	84,538,365	28,453,641	-	162,303,836
Khulna 225MW Power Plant	169,339,892	25,254,178	12,391,193	(1,926,000)	180,276,878	167,379,400	22,215,590	20,255,098	-	169,339,892
Bheramara 410MW Power Plant	221,047,270	25,914,397	14,217,301	-	232,744,366	205,404,742	29,582,995	13,913,468	(27,000)	221,047,270
*Madhumati 100MW HFO Power Plant (Including Lube Oil)	61,087,171	39,969,996	13,398,802	-	87,658,366	45,706,158	96,096,688	80,715,675	-	61,087,171
Solar 7.6MW Power Plant	1,022,890	5,063,054	515,217	-	5,570,726	169,928	1,149,529	296,568	-	1,022,890
Office of the Chief Engineer	3,052,803	1,483,019	-	(326,697)	4,209,125	1,220,651	1,889,024	56,872	-	3,052,803
Total	1,046,422,827	272,870,605	95,561,420	(2,253,001)	1,221,479,011	881,213,285	393,338,114	227,457,971	(670,601)	1,046,422,827

During FY 2024-25, Air Conditioner amounting BDT 19,26,000 has been transferred to Office Equipment by Khulna PP and Consumption of Civil items are charged to Repair & Maintenance-Civil in Office of the Chief Engineer.

4. Inventories-Stock & Stores (Chemical)

Amount in BDT

Power Plant Name	FY 2024-25					FY 2023-24				
	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance	Opening Balance	Purchase during the year	Consumption during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	56,529,298	33,532,858	34,665,348	(3,350,000)	52,046,808	55,297,416	39,222,405	37,990,523	-	56,529,298
Sirajganj 225MW Power Plant (Unit-2)	27,524,264	6,250,152	28,374,180	968,859	6,369,094	24,578,147	20,352,281	17,406,165	-	27,524,264
Khulna 225MW Power Plant	7,357,553	-	831,549	(968,859)	5,557,145	5,552,420	5,157,640	3,352,508	-	7,357,553
Bheramara 410MW Power Plant	11,390,532	35,057,644	36,703,419	-	9,744,757	14,875,291	16,248,475	19,733,234	-	11,390,532
Madhumati 100MW HFO Power Plant	834,723	-	155,174	-	679,550	-	966,159	131,436	-	834,723
Total	103,636,370	74,840,653	100,729,669	(3,350,000)	74,397,354	100,303,275	81,946,961	78,613,865	-	103,636,370

During FY 2024-25, Measuring Tools amounting BDT 33,50,000 has been transferred to Service Equipment by Sirajganj (Unit-1) and 15,000 kg PAC was transferred from Khulna to Sirajganj (Unit-2)



Annexure-G: Accounts Receivable

Amount in BDT

Power Plant Name	FY 2024-25					FY 2023-24				
	Opening Balance	Addition during the year	Received during the year	Adjustment during the year	Closing Balance	Opening Balance	Addition during the year	Received during the year	Adjustment during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	6,564,761,541	8,160,156,880	3,285,849,327	(10,129)	11,439,058,966	4,227,135,237	5,287,731,586	2,948,031,684	(2,073,508)	6,564,761,541
Sirajganj 225MW Power Plant (Unit-2)	8,839,458,797	7,471,772,043	4,946,400,105	(8,622,956)	11,356,207,779	5,414,994,232	7,927,256,378	4,500,126,577	(2,665,238)	8,839,458,797
Sirajganj 225MW Power Plant (Unit-3)	9,516,497,669	7,654,470,808	5,049,382,979	(4,946,128)	12,116,639,370	5,400,146,598	7,786,059,946	3,668,353,050	(1,355,824)	9,516,497,669
Khulna 225MW Power Plant	9,607,181,978	4,185,758,714	7,255,434,711	-	6,537,505,980	6,168,848,657	7,260,897,585	3,693,859,604	(128,704,661)	9,607,181,978
Bheramara 410MW Power Plant	9,209,547,589	11,442,454,382	4,952,211,830	(182)	15,699,789,959	5,974,417,873	7,840,843,606	4,605,484,825	(229,065)	9,209,547,589
Madhumati 100MW HFO Power Plant	4,044,505,140	2,008,993,314	2,671,999,252	(8,809,219)	3,372,689,982	3,250,448,755	3,186,216,501	2,185,809,922	(206,350,196)	4,044,505,140
Solar 7.6MW PP	203,646,823	156,555,620	252,351,913	-	107,850,530	125,657,568	157,508,878	79,519,621	-	203,646,823
Corporate Office (Income Tax Reimbursable)	868,188,038	-	-	-	868,188,038	875,761,191	173,266,772	180,839,833	-	868,188,038
Total	48,853,787,576	41,080,161,761	28,413,630,117	(22,388,614)	61,497,930,605	31,437,410,111	39,619,781,253	21,862,025,116	(341,378,491)	48,853,787,576



Annexure-H: Advance Income Tax (AIT)

Amount in BDT

Power Plant Name	FY 2024-25				FY 2023-24			
	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance	Opening Balance	Addition during the year	Adjustment during the year	Closing Balance
Corporate Office*	2,059,043,490	1,926,134,093	(2,248,044,524)	1,737,133,059	2,916,696,590	1,611,629,969	(2,469,283,069)	2,059,043,490
Sirajganj 225MW Power Plant (Unit-1)	310,969	97,863	-	408,831	234,730	76,239	-	310,969
Sirajganj 225MW Power Plant (Unit-2)	237,597	60,974	-	298,570	187,873	49,723	-	237,597
Sirajganj 225MW Power Plant (Unit-3)	161,888	27,005	-	188,893	126,548	35,340	-	161,888
Khulna 225MW Power Plant	1,287,142	247,898	-	1,535,040	934,917	352,225	-	1,287,142
Bheramara 410MW Power Plant	3,456,576	641,001	-	4,097,577	2,073,818	1,382,758	-	3,456,576
Madhumati 100MW HFO Power Plant	1,013,670	189,150	-	1,202,820	677,897	335,773	-	1,013,670
Office of the Chief Engineer	951,946	402,758	-	1,354,703	222,910	729,036	-	951,946
Sirajganj 7.6MW Solar Power Plant	11,756	8,461	-	20,216	6,324	5,431	-	11,756
Rupsha 800MW CCPP Project	104,406,528	18,781,352	-	123,187,881	29,110,329	75,296,199	-	104,406,528
Payra 3600MW LNG to Power Project	3,918	2,426	-	6,344	1,958	1,960	-	3,918
Total	2,170,885,480	1,946,592,980	(2,248,044,524)	1,869,433,936	2,950,273,895	1,689,894,654	(2,469,283,069)	2,170,885,480

* Advance Income Tax has been adjusted with the provision for Income Tax as per the submitted income tax return of FY 2022-23



Investment in FDR
As at 30 June 2025

A. Investment in FDR-Short Term

Amount in BDT

SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	0507343	Agrani Bank	WASA Br	12 Months	11.00%	17/01/2026	10,000,000
2	11A 0507384	Agrani Bank	WASA Br	06 Months	11.00%	21/09/2025	250,000,000
3	11A 0507431	Agrani Bank	WASA Br	06 Months	9.60%	7/07/2025	150,000,000
4	0507795	Agrani Bank	WASA Br	12 Months	11.00%	18/02/2026	100,000,000
5	3576680	AB Bank Ltd	Motijheel Branch, Dhaka.	06 Months	12.00%	24/09/2025	313,150,000
6	3899114	AB Bank Ltd	Motijheel Branch, Dhaka.	12 Months	12.00%	13/04/2026	40,000,000
Sub-Total (A)							863,150,000

B. Investment in FDR-Highly Liquid

Amount in BDT

SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	3775390	AB Bank Ltd	Motijheel Branch, Dhaka.	03 Months	12.00%	23/09/2025	60,000,000
Sub-Total (B)							60,000,000

Grand-Total (A+B)

923,150,000

As at 30 June 2024

A. Investment in FDR-Short Term

Amount in BDT

SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	0507343	Agrani Bank Ltd	WASA Br	06 Months	8.50%	15/07/2024	10,000,000
2	11A 0507384	Agrani Bank	WASA Br	06 Months	9.00%	17/09/2024	250,000,000
3	3576680	AB Bank Ltd	Motijheel Branch, Dhaka.	06 Months	11.00%	20/09/2024	308,650,000
4	11A 0507431	Agrani Bank Ltd	WASA Br	06 Months	8.50%	5/07/2024	150,000,000
5	0507795	Agrani Bank Ltd	WASA Br	06 Months	8.90%	16/08/2024	100,000,000
Sub-Total (A)							863,150,000

B. Investment in FDR-Highly Liquid

Amount in BDT

SL No.	FDR No.	Bank	Branch Name	Term	Interest rate	Next maturity	Amount
1	3784102	AB Bank Ltd	kawranbazar Branch, Dhaka.	03 Months	11.00%	18/08/2024	50,975,000
2	3775390	AB Bank Ltd	Motijheel Branch, Dhaka.	03 Months	11.00%	21/09/2024	60,000,000
Sub-Total (B)							110,975,000

Grand-Total (A+B)

974,125,000

**Annexure-J: Cash in Hand
As at 30 June 2025**

Particulars	Amount in BDT	
	As at 30 June 2025	As at 30 June 2024
	BDT	BDT
Corporate Office	70,000	50,000
Sirajganj 225MW Power Plant (Unit-1)	15,000	15,000
Sirajganj 225MW Power Plant (Unit-2)	15,000	15,000
Sirajganj 225MW Power Plant (Unit-3)	15,000	15,000
Khulna 225MW Power Plant	20,000	20,000
Bheramara 410MW Power Plant	20,000	20,000
Madhumati 100MW HFO Based Power Plant	20,000	20,000
Sirajganj 7.6MW Solar PP	10,000	10,000
Rupsha 800MW CCPP Project	20,000	20,000
Office of the Chief Engineer (Sirajganj Hub)	20,000	20,000
Payra 3600MW LNG-To-Power Project	15,000	15,000
Total	240,000	220,000



**Annexure-K: Cash at Bank
As at 30 June 2025**

A. Corporate Office

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	Janata Bank Limited	0100004213119	20,777,173	19,933,679
2	Rupali Bank Limited	0026027000006	4,731,916	2,788,222
3	City Bank Limited	3101930541001	18,300,691	39,847,459
4	Janata Bank Limited	0100004213534	9,386,280	4,851,224
5	Dhaka Bank PLC	1061500000967	1,187,902	-
6	Standard Chartered Bank	31-1184169-03	1,117,243,080	631,581,967
7	Standard Chartered Bank	31-1184169-06	456,583,568	59,564,811
8	Dutch Bangla Bank Limited	101-120-5554	19,347,545	15,109,998
9	Janata Bank Limited	0100004291284	3,365,284	3,280,941
10	AB Bank Limited	4004-789682-430	32,093,322	94,092,892
11	Standard Chartered Bank	02-1184169-01	13,515,745	18,582,010
12	Basic Bank Limited	4716-01-0000156	1,294,633	7,702,653
13	Rupali Bank Ltd	26024000171	81,955,220	78,790,119
14	Standard Chartered Bank	01-1184169-02	1,536,680,590	45,681,344
15	Standard Chartered Bank	01-1184169-05	2,026,623,415	49,704,573
16	Standard Chartered Bank	01-1184169-03	3,780,004	886,955,546
17	BRAC Bank Ltd.	154-010-4237457001	4,873,571	473,570
18	Agrani Bank Ltd.	200-01-3516204	290,966,490	298,599,596
19	Bank Asia Ltd.	236000717	2,983,711	2,935,919
20	BRAC Bank Ltd.	152-020-4237457001	7,256,728	11,224,177
21	Agrani Bank Limited	200017122155	53,399,043	5,113,789
Sub-Total			5,706,345,906	2,276,814,485

B. Sirajganj 225MW Power Plant (Unit-1)

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	The City Bank Limited	3132425464001	5,261,254	375,636
2	The City Bank Limited	3132425462001	4,133,490	5,024,717
3	Agrani Bank Ltd.	200012132156	4,126,925	3,996,944
4	The City Bank Limited	3132425463001	9,380,370	8,116,407
5	The City Bank Limited	3132425465001	480,621	564,769
Sub-Total			23,382,660	18,078,472

C. Sirajganj 225MW Power Plant (Unit-2)

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	The City Bank Limited	3132425468001	32,732	493,343
2	The City Bank Limited	3132425466001	9,425,753	1,578,259
3	The City Bank Limited	3132425467001	2,402,509	7,789,688
4	The City Bank Limited	3132425469001	1,000,156	729,079
Sub-Total			12,861,150	10,590,368

D. Sirajganj 225MW Power Plant (Unit-3)

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	The City Bank Limited	3132509447001	1,805,658	405,753
2	The City Bank Limited	3132509429001	3,616,071	2,960,082
3	The City Bank Limited	3132509445001	1,822,406	1,503,615
Sub-Total			7,244,135	4,869,450



**Annexure-K: Cash at Bank
As at 30 June 2025**

E. Khulna 225MW Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	Brac Bank PLC	1042374570002	17,435,212	-
2	Sonali Bank PLC	2708603000036	10,552,539	-
3	Sonali Bank PLC	2708603000037	4,619,430	-
4	Sonali Bank PLC	2708603000038	1,006,558	-
5	Agrani Bank Ltd.	200003282159	-	3,411,071
6	Agrani Bank Ltd.	200003282142	-	3,074,900
7	Agrani Bank Ltd.	200003242219	-	4,979,702
8	Agrani Bank Ltd.	200003282153	-	992,428
Sub-Total			33,613,739	12,458,100

F. Bheramara 410MW Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	Pubali Bank Limited	0581102000464	5,354,792	4,214,893
2	Pubali Bank Limited	0581102000447	8,724,526	11,574,981
3	Pubali Bank Limited	0581102000456	39,384,100	30,666,307
4	Pubali Bank Limited	0581102000479	2,555,128	2,454,718
5	Rupali Bank	0026024000198	4,216,104	72,510,677
Sub-Total			60,234,651	121,421,577

G. Madhumati 100MW HFO Based Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	Brac Bank PLC	1042374570003	6,525,815	-
2	Sonali Bank PLC	2708603000040	1,422,082	-
3	Sonali Bank PLC	2708603000039	1,882,574	-
4	Sonali Bank PLC	2708603000041	1,712,465	-
5	Agrani Bank Ltd.	200013296710	-	477,958
6	Agrani Bank Ltd.	200013297890	-	3,381,976
7	Agrani Bank Ltd.	200013297598	-	3,992,543
8	Agrani Bank Ltd.	200013297797	-	2,723,906
Sub-Total			11,542,936	10,576,383

H. Payra 3600MW LNG-Power Project

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	The City Bank limited	3102631541001	1,921,820	1,909,474

I. Office of the Chief Engineer (Sirajganj Hub)

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	The City Bank Limited	3132620468001	44,376	149,055
2	The City Bank Limited	3132620457001	7,366,693	7,047,774
3	The City Bank Limited	3132620460001	8,308,184	488,179
4	The City Bank Limited	3132620465001	693,813	21,910,665
Sub-Total			16,413,065	29,595,672



Annexure-K: Cash at Bank
As at 30 June 2025

J. Rupsha 800MW CCPP Project

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	Janata Bank Limited	100045188790	3,746,500	2,681,849
3	Janata Bank Limited	100045189711	5,024,943	6,441,020
4	The City Bank Limited	3101938903001	5,034,015	2,519,865
5	Rupali Bank Limited	26024000167	18,694	18,694
6	Sonali Bank Customs House	-	269,887,007	331,079,896
Sub-Total			283,711,159	342,741,324

K. Sirajganj 7.6MW Photovoltaic Solar Power Plant

Amount in BDT

SL No.	Bank Name	Account Number	As at 30 June 2025	As at 30 June 2024
1	The City Bank Limited	3133239931001	630,852	1,480,648
Sub-Total			630,852	1,480,648

Grand Total			6,157,902,073	2,830,535,954
--------------------	--	--	----------------------	----------------------



**Annexure-L: Government Equity
As at 30 June 2025**

						Amount in BDT
SL No.	Unit Office	Opening Balance	Equity received during the year	Refund to GoB during the year	Converted to Preferred Shares	Closing Balance
1	Bheramara 410MW Power Plant (LTSA Project)	763,774,893	115,200,000	(2,749,843)	-	876,225,050
2	Rupsha 800MW (Dual Fuel) CCPP Project	2,015,305,522	2,400,000,000	-	-	4,415,305,522
5	Corporate Office	-	-	-	-	-
Total		2,779,080,415	2,515,200,000	(2,749,843)	-	5,291,530,571

GoB Equity BDT 24,332,630,550 converted to Preference Share. The remaining amount will also be converted into Preference Share when Commercial Operation is started.

As at 30 June 2024

						Amount in BDT
SL No.	Unit Office	Opening Balance	Equity received during the year	Refund to GoB during the year	Converted to Preferred Shares	Closing Balance
1	Bheramara 410MW Power Plant (LTSA Project)	630,000,000	138,000,000	(4,225,107)	-	763,774,893
2	Rupsha 800MW (Dual Fuel) CCPP Project	815,905,522	1,199,400,000	-	-	2,015,305,522
Total		48,410,682,936	1,337,400,000	(4,225,107)	-	2,779,080,415

GoB Equity BDT 24,332,630,550 converted to Preference Share. The remaining amount will also be converted into Preference Share when Commercial Operation is started.



Annexure-M: Foreign Loan

Amount in BDT

SL	Name of the Project/ Plant	Lender	Currency	Opening Balance as at 01 July 2024				Fund Received during the year		Principal Paid During the Year		Outstanding Principal Amount		Fluctuation Loss (realised)	Fluctuation Loss (Unrealised)	Net Outstanding as at 30 June 2025			
				Current Portion		Long Term		FC	LC	FC	LC	FC	LC	LC	LC	Current Portion		Long Term	
				FC	LC	FC	LC									FC	LC	FC	LC
1	2	3	4	3	4	5	6	7	8	9	10	11=(3+5+7-9)	12=(4+6+8-10)	13	14	15	16	17 = (12-15)	18
1	Sirajganj 225MW Power Plant (U-1)	ADB	USD	4,134,145	487,829,063	16,536,580	1,951,316,393	-	-	-	-	20,670,724	2,439,145,456	-	100,253,012	4,134,145	507,879,664	16,536,580	2,031,518,804
2	Sirajganj 225MW Power Plant (U-2)	ECA	USD	15,980,191	1,885,662,521	79,900,955	9,428,312,642	-	-	16,484,235	1,980,169,021	79,396,911	9,333,806,142	35,029,320	373,165,480	15,980,191	1,960,769,418	63,416,720	7,781,231,524
3	Sirajganj 225MW Power Plant (U-3)	ECA	USD	15,906,073	1,876,916,595	95,436,437	11,261,499,548	-	-	15,906,073	1,928,157,209	95,436,437	11,210,258,934	51,240,614	448,551,253	15,906,073	1,951,675,137	79,530,364	9,758,375,663
4	Khulna 225MW Power Plant	ADB	USD	10,976,644	1,295,243,971	75,039,807	8,854,697,195	-	-	-	-	86,016,451	10,149,941,166	-	417,179,785	10,976,644	1,348,480,685	75,039,807	9,218,640,266
5	Madhumati 100MW HFO Based Power Plant	Agrani Bank	USD	5,531,059	652,664,941	34,569,113	4,079,155,356	-	-	5,531,060	666,492,730	34,569,112	4,065,327,566	13,827,650	169,388,649	5,531,059	679,767,129	29,038,053	3,568,776,736
6	Solar 7.6MW Power Plant	ECA	USD	768,082	90,633,648	5,568,593	657,093,947	-	-	768,082	92,553,852	5,568,593	655,173,742	1,920,204	27,286,105	768,082	94,397,248	4,800,511	589,982,803
7	Rupsha 800MW (Dual Fuel) CCPP Project	ADB, IDB, JICA	USD	-	-	318,683,639	37,604,669,432	25,154,176	3,031,776,504	-	-	343,837,815	40,636,445,935	-	1,604,029,624	-	-	343,837,815	42,240,475,559
	Sub Total (USD/BDT)			53,296,193	6,288,950,738	625,735,123	73,836,744,512	25,154,176	3,031,776,504	38,689,449	4,667,372,812	665,496,042	78,490,098,941	102,017,789	3,139,853,908	53,296,193	6,542,969,282	612,199,849	75,189,001,356
8	Bheramara 410MW Power Plant																		
	Loan No: BD-P62	JICA	YEN	138,622,378	106,240,191	1,247,601,405	956,161,716	-	-	-	-	1,386,223,783	1,062,401,907	-	-	138,622,378	106,240,191	1,247,601,405	956,161,716
	Loan No: BD-P71	JICA	YEN	2,325,906,594	1,965,158,481	20,933,159,343	17,686,426,329	-	-	-	-	23,259,065,937	19,651,584,810	-	-	2,325,906,594	1,965,158,481	20,933,159,343	17,686,426,329
	Loan No: BD-P71 (LTSA)	JICA	YEN	312,310,395	263,871,053	2,810,793,556	2,374,839,475	-	-	-	-	3,123,103,951	2,638,710,528	-	-	312,310,395	263,871,053	2,810,793,556	2,374,839,475
	Sub Total (YEN/BDT)			2,776,839,367	2,335,269,724	24,991,554,303	21,017,427,521	-	-	-	-	27,768,393,670	23,352,697,245	-	-	2,776,839,367	2,335,269,724	24,991,554,303	21,017,427,521
	Grand Total (BDT)				8,624,220,462		94,854,172,090		3,031,776,504		4,667,372,812		101,842,796,187	102,017,789	3,139,853,908		8,878,239,006		96,206,428,877

As at 30 June 2024

Amount in BDT

SL	Name of the Project/ Plant	Lender	Currency	0				Fund Received during the year		Principal Paid During the Year		Outstanding Principal Amount		Fluctuation Loss (realised)	Fluctuation Loss (Unrealised)	Net Outstanding as at 30 June 2024			
				Current Portion		Long Term		FC	LC	FC	LC	FC	LC	LC	LC	Current Portion		Long Term	
				FC	LC	FC	LC									FC	LC	FC	LC
1	2	3	4	3	4	5	6	7	8	9	10	11=(3+5+7-9)	12=(4+6+8-10)	13	14	15	16	17 = (12-15)	18
1	Sirajganj 225MW Power Plant (U-1)	ADB	USD	4,134,145	449,960,298	16,536,580	1,799,841,324	-	-	-	-	20,670,724	2,249,801,622	-	189,343,834	4,134,145	487,829,063	16,536,580	1,951,316,393
2	Sirajganj 225MW Power Plant (U-2)	ECA	USD	15,980,191	1,726,180,216	95,881,145	10,357,081,236	-	-	15,980,191	1,721,655,708	95,881,145	10,361,605,744	(4,524,509)	956,893,823	15,980,191	1,885,662,540	79,900,954	9,428,312,517
3	Sirajganj 225MW Power Plant (U-3)	ECA	USD	15,906,073	1,718,173,987	111,342,510	12,027,217,893	-	-	15,906,073	1,721,133,373	111,342,510	12,024,258,507	2,959,385	1,111,198,246	15,906,073	1,876,916,585	95,436,437	11,261,499,554
4	Khulna 225MW Power Plant	ADB	USD	10,976,644	1,194,697,917	75,039,806	8,167,332,440	-	-	-	-	86,016,449	9,362,030,356	-	787,910,677	10,976,644	1,295,243,971	75,039,806	8,854,697,195
5	Madhumati 100MW HFO Based Power Plant	Agrani Bank	USD	5,531,059	604,268,176	40,100,173	4,380,943,920	-	-	5,531,060	607,725,218	40,100,172	4,377,486,879	3,456,913	350,876,505	5,531,059	652,664,941	34,569,113	4,079,155,356
7	Solar 7.6MW Power Plant	ECA	USD	768,082	83,912,932	6,336,675	692,281,692	-	-	768,082	84,392,983	6,336,675	691,801,641	480,051	55,445,902	768,082	90,633,648	5,568,593	657,093,947
6	Rupsha 800MW (Dual Fuel) CCPP Project	ADB, IDB, JICA	USD	-	-	242,753,989	26,421,344,153	75,929,650	8,476,671,371	-	-	318,683,639	34,898,015,329	-	2,706,654,103	-	-	318,683,639	37,604,669,432
	Sub Total (USD/BDT)			53,296,193	5,777,193,504	587,990,876	63,846,042,658	75,929,650	8,476,671,371	38,185,405	4,134,907,282	679,031,314	73,965,000,078	2,371,839	6,158,323,090	53,296,193	6,288,950,747	625,735,121	73,836,744,393
8	Bheramara 410MW Power Plant																		
	Loan No: BD-P62	JICA	YEN	138,622,378	106,240,191	1,247,601,405	956,161,716	-	-	-	-	1,386,223,783	1,062,401,907	-	-	138,622,378	106,240,191	1,247,601,405	956,161,716
	Loan No: BD-P71	JICA	YEN	2,325,906,594	1,965,158,481	20,933,159,343	17,686,426,329	-	-	-	-	23,259,065,937	19,651,584,810	-	-	2,325,906,594	1,965,158,481	20,933,159,343	17,686,426,329
	Loan No: BD-P71 (LTSA)	JICA	YEN	312,310,395	263,871,053	2,810,793,556	2,374,839,475	-	-	-	-	3,123,103,951	2,638,710,528	-	-	312,310,395	263,871,053	2,810,793,556	2,374,839,475
	Sub Total (YEN/BDT)			2,776,839,367	2,335,269,724	24,991,554,303	21,017,427,521	-	-	-	-	27,768,393,670	23,352,697,245	-	-	2,776,839,367	2,335,269,724	24,991,554,303	21,017,427,521
	Grand Total (BDT)			2,830,135,560	8,112,463,229	25,579,545,179	84,863,470,395	75,929,650	8,476,671,371	38,185,405	4,134,907,282	28,447,424,984	97,317,697,323	2,371,839	6,158,323,090	2,830,135,560	8,624,220,472	25,617,289,424	94,854,171,971



Annexure-N: Bond & Debenture
As at 30 June 2025

Amount in BDT

Name of Lenders	FY 2024-25							FY 2023-24						
	Opening Balance		Interest accrued	Interest Paid	Principal paid	Closing Balance		Opening Balance		Interest accrued	Interest Paid	Principal paid	Closing Balance	
	Current Portion	Long term				Current Portion	Long term	Current Portion	Long term				Current Portion	Long term
Brac Bank Ltd	300,000,000	457,256,524	70,356,276	74,250,000	300,000,000	300,000,000	153,362,800	300,000,000	745,574,682	101,231,842	89,550,000	300,000,000	300,000,000	457,256,524
Dutch Bangla Bank	200,000,000	304,837,683	46,904,184	49,500,000	200,000,000	200,000,000	102,241,867	200,000,000	497,049,788	67,487,895	59,700,000	200,000,000	200,000,000	304,837,683
Sonali Bank	200,000,000	304,837,683	46,904,184	49,500,000	200,000,000	200,000,000	102,241,867	200,000,000	497,049,788	67,487,895	59,700,000	200,000,000	200,000,000	304,837,683
Rupali Bank Ltd.	200,000,000	426,481,063	48,889,156	56,600,000	200,000,000	200,000,000	218,770,219	200,000,000	622,946,693	71,034,370	67,500,000	200,000,000	200,000,000	426,481,063
Eastern Bank Limited	200,000,000	407,361,252	57,028,404	60,500,000	200,000,000	200,000,000	203,889,656	200,000,000	598,825,985	77,435,267	68,900,000	200,000,000	200,000,000	407,361,252
Trust Bank	200,000,000	634,169,702	70,359,624	77,300,000	200,000,000	200,000,000	427,229,326	200,000,000	826,363,718	93,305,983	85,500,000	200,000,000	200,000,000	634,169,702
Mrs. Fatema Khatun	100,000,000	318,034,358	33,835,160	37,775,000	100,000,000	100,000,000	214,094,518	100,000,000	412,461,898	46,647,460	41,075,000	100,000,000	100,000,000	318,034,358
The City Bank Ltd.	200,000,000	720,406,635	83,725,516	89,250,000	200,000,000	200,000,000	514,882,151	100,000,000	905,833,202	101,573,433	87,000,000	100,000,000	200,000,000	720,406,635
NCC Bank Ltd.	200,000,000	720,406,635	83,725,516	89,250,000	200,000,000	200,000,000	514,882,151	100,000,000	905,833,202	101,573,433	87,000,000	100,000,000	200,000,000	720,406,635
Midland Bank Ltd.	70,000,000	252,142,322	29,303,932	31,237,500	70,000,000	70,000,000	180,208,754	35,000,000	317,041,621	35,550,701	30,450,000	35,000,000	70,000,000	252,142,322
Premier Bank Ltd.	90,000,000	324,182,986	37,676,484	40,162,500	90,000,000	90,000,000	231,696,970	45,000,000	407,624,941	45,708,045	39,150,000	45,000,000	90,000,000	324,182,986
Bengal Commercial Bank Ltd.	40,000,000	144,081,327	16,745,104	17,850,000	40,000,000	40,000,000	102,976,431	20,000,000	181,166,640	20,314,687	17,400,000	20,000,000	40,000,000	144,081,327
Total	2,000,000,000	5,014,198,168	625,453,540	673,175,000	2,000,000,000	2,000,000,000	2,966,476,708	1,700,000,000	6,917,772,157	829,351,011	732,925,000	1,700,000,000	2,000,000,000	5,014,198,168



Annexure-O: GOVERNMENT LOAN
As at 30 June 2025

Amount in BDT

SL No	Name of the Projects/Plants	Opening Balance as at 01 July 2024			Fund Released During the Year	Refund to GoB during the year	Net Fund Released	Loan Received During the Year (40% of net released)	Total Loan Liability	Payment/ Adjustment of Loan During the Year	Closing Balance as at 30 June 2025		
		Current Portion	Long Term Loan	Total							Current Portion	Long Term	Total
1		2	3	4=(2+3)	5	6	7=(5-6)	8=(7*40%)	9=(4+8)	10	11	12=(9-10-11)	13=(11+12)
1	Corporate Office (Land Project)	189,332,713	1,893,327,127	2,082,659,840	-	-	-	-	2,082,659,840	-	189,332,713	1,893,327,127	2,082,659,840
2	Sirajganj 225MW Power Plant (Unit-1)	360,801,234	2,166,423,786	2,527,225,020	-	-	-	-	2,527,225,020	-	360,801,234	2,166,423,786	2,527,225,020
3	Khulna 225MW Power Plant	311,599,850	1,300,391,040	1,611,990,890	-	-	-	-	1,611,990,890	-	311,599,850	1,300,391,040	1,611,990,890
4	Bheramara 410MW Power Plant	129,322,692	1,672,043,577	1,801,366,269	192,000,000	4,583,072	187,416,928	74,966,771	1,876,333,040	-	129,322,692	1,747,010,348	1,876,333,040
5	Rupsha 800MW (CCPP Project)	-	2,744,337,015	2,744,337,015	4,000,000,000	-	4,000,000,000	1,600,000,000	4,344,337,015	-	-	4,344,337,015	4,344,337,015
	Total	991,056,489	9,776,522,545	10,767,579,034	4,192,000,000	4,583,072	4,187,416,928	1,674,966,771	12,442,545,805	-	991,056,494	11,451,489,316	12,442,545,805

As at 30 June 2024

Amount in BDT

SL No	Name of the Projects/Plants	As at 30 June 2023			Fund Released During the Year	Refund to GoB during the year	Net Fund Released	Loan Received During the Year (40% of total released)	Total Loan Liability	Payment/ Adjustment of Loan During the Year	As at 30 June 2024		
		Current Portion	Long Term Loan	Total							Current Portion	Long Term	Total
1		2	3	4=(2+3)	5	6	7=(5-6)	8=(7*40%)	9=(4+8)	10	11	12=(9-10-11)	13=(11+12)
1	Corporate Office (Land Project)	189,332,713	1,893,327,127	2,082,659,840	-	-	-	-	2,082,659,840	-	189,332,713	1,893,327,127	2,082,659,840
2	Sirajganj 225MW Power Plant (Unit-1)	360,801,234	2,166,423,786	2,527,225,020	-	-	-	-	2,527,225,020	-	360,801,234	2,166,423,786	2,527,225,020
3	Khulna 225MW Power Plant	311,599,850	1,300,391,040	1,611,990,890	-	-	-	-	1,611,990,890	-	311,599,850	1,300,391,040	1,611,990,890
4	Bheramara 410MW Power Plant	129,322,692	1,583,904,232	1,713,226,924	230,000,000	2,816,738	230,000,000	92,000,000	1,802,410,185	1,043,916	129,322,692	1,672,043,577	1,801,366,269
5	Rupsha 800MW CCPP Project	-	1,944,737,015	1,944,737,015	1,999,000,000	-	1,999,000,000	799,600,000	2,744,337,015	-	-	2,744,337,015	2,744,337,015
	Total	991,056,489	8,888,783,199	9,879,839,688	2,229,000,000	2,816,738	2,229,000,000	891,600,000	10,768,622,950	1,043,916	991,056,489	9,776,522,545	10,767,579,034



Annexure- P: Lease Liabilities

As at 30 June 2025

Amount in BDT

Power Plant Name	Opening Balance		Addition/Adjustment during the year	Interest accrued during the year	Paid during the year	Closing Balance	
	Current portion	Non-current portion				Current portion	Non-current portion
Sirajganj 225MW Power Plant (Unit-1)	14,118,920	120,333,467	-	10,971,640	25,090,560	14,118,920	106,214,547
Sirajganj 225MW Power Plant (Unit-2)	14,493,905	166,738,433	-	15,015,381	29,509,265	14,493,905	152,244,549
Sirajganj 225MW Power Plant (Unit-3)	10,370,814	136,371,098	-	11,761,150	21,592,144	10,370,814	126,540,104
Khulna 225MW Power Plant	13,288,040	119,311,219	-	10,847,820	24,135,860	13,288,040	106,023,179
Bheramara 410MW Power Plant	2,025,719	98,598,869	3,059,247	8,487,477	18,691,644	2,025,719	91,453,949
Solar 7.6MW Power Plant	1,612,808	7,397,515	-	686,138	2,050,950	1,612,808	6,032,703
Total	55,910,206	648,750,601	3,059,247	57,769,606	121,070,423	55,910,206	588,509,031

As at 30 June 2024

Power Plant Name	Opening Balance		Addition/Adjustment during the year	Interest accrued during the year	Paid during the year	Closing Balance	
	Current portion	Non-current portion				Current portion	Non-current portion
Sirajganj 225MW Power Plant (Unit-1)	13,988,987	121,907,107	-	11,101,573	12,545,280	14,118,920	120,333,467
Sirajganj 225MW Power Plant (Unit-2)	13,139,943	166,837,565	-	14,964,138	13,709,308	14,493,905	166,738,433
Sirajganj 225MW Power Plant (Unit-3)	14,412,196	130,679,451	-	11,681,466	10,031,201	10,370,814	136,371,098
Khulna 225MW Power Plant	13,187,297	120,531,329	-	10,948,563	12,067,930	13,288,040	119,311,219
Bheramara 410MW Power Plant	6,922,042	125,351,458	(21,197,356)	(415,990)	10,035,566	2,025,719	98,598,869
Solar 7.6MW Power Plant	931,646	6,662,539	725,899	690,239	-	1,612,808	7,397,515
Total	62,582,111	671,969,449	(20,471,457)	48,969,989	58,389,285	55,910,206	648,750,601



Annexure Q: Accounts Payable
As at 30 June 2025

Amount in BDT

Power Plant Name	Supplier's Name	FY 2024-25				FY 2023-24			
		Opening Balance	Fuel Purchased during the year	Paid during the year	Closing Balance	Opening Balance	Fuel Purchased during the year	Paid during the year	Closing Balance
Sirajganj 225MW Power Plant (Unit-1)	Pashchimanchal Gas Company Limited (PGCL)	2,876,956,657	4,706,377,169	1,813,392,695	5,769,941,131	1,686,220,729	2,064,481,485	873,745,557	2,876,956,657
Sirajganj 225MW Power Plant (Unit-2)		849,110,728	2,595,784,183	168,464,671	3,276,430,240	369,241,716	736,709,339	256,840,327	849,110,728
Sirajganj 225MW Power Plant (Unit-3)		3,113,589,139	2,410,658,976	2,197,799,894	3,326,448,221	1,105,745,965	2,346,815,209	338,972,035	3,113,589,139
Khulna 225MW Power Plant	Sundarban Gas Company Limited (SGCL)	-	-	-	-	-	48,762,420	48,762,420	-
Bheramara 410MW Power Plant		3,323,410,768	6,191,740,377	2,653,143,727	6,862,007,418	1,884,952,127	2,533,471,505	1,095,012,864	3,323,410,768
Total		10,163,067,292	15,904,560,705	6,832,800,987	19,234,827,010	5,046,160,537	7,730,239,958	2,613,333,203	10,163,067,292



Annexure-R: Statement of Accounts Payable-Others
For the year ended 30 June 2025

Company-Total			Amount in BDT	
Sl. No.	Name of the Office	30 June 2025	30 June 2024	
A	Corporate Office	2,941,863,995	2,158,298,317	
B	Sirajganj 225MW Power Plant (U-1)	105,864,706	65,161,284	
C	Sirajganj 225MW Power Plant (U-2)	46,914,045	64,450,519	
D	Sirajganj 225MW Power Plant (U-3)	109,633,857	64,975,246	
E	Solar 7.6MW PP	1,055,248	1,029,361	
F	Office of the Chief Engineer (Sirajganj Hub)	28,444,055	9,369,519	
G	Khulna 150MW Power Plant	40,267,475	7,688,316	
H	Bheramara 410MW Power Plant	62,103,584	26,878,409	
I	Madhumati 100MW HFO Based Power Plant	12,924,275	3,325,803	
J	Rupsha 800MW Project	-	286,048	
Total		3,349,071,240	2,401,462,822	

A. Corporate Office			Amount in BDT	
Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024	
1	Aamra Networks Ltd.	62,100	118,800	
2	ACNABIN, Chartered Accountants	115,000	115,000	
3	BRAC	-	26,400	
4	Consultancy for Enterprise Resources Planning (ERP) of Power Division	14,375,000	14,375,000	
5	Bangladesh Power Development Board (BPDB)	2,981,875	2,981,875	
6	G4S Secure Solutions Bangladesh (P) Ltd.	324,875	324,875	
7	Grameen Phone Ltd.	62,660	66,210	
8	Energy & Power	-	60,000	
9	Shahid Auto Mobiles	-	307,393	
10	Lam Transport	300,000	300,000	
11	M/S Sheikh & Chowdhury	80,000	80,000	
12	NWPGCL's Employees Welfare Fund as Payable amount to resigned & retired employees	1,991,939	2,558,855	
13	Property Care Services Bangladesh (Pvt) Ltd.	1,070,557	307,500	
14	Getinbox Limited	-	411,844	
15	BGD e-GOV CIRT	-	30,292,500	
16	Mavenger Limited	69,998	34,999	
17	Techvision	3,848,370	3,848,370	
18	Md. Shahidul Morsalin Joardar	-	225,000	
19	Chief General Manager, OTR, Dhaka	-	17,499	
20	IncomIT Solution Ltd.	29,400	9,000	
21	UTC Owners Association	190,467	189,878	
22	Trust Filling Station	459,216	586,349	
23	A. Qasem & Co.	720,000	675,000	
24	Cleaner Bill	-	20,000	
25	Newspaper Bill (June Payable)	-	8,993	
26	Withholding Tax on BERL Loan	-	40,399,144	
27	Preference Share Dividend Payable to MPE	2,189,936,751	1,459,957,834	
28	Ordinary Share Dividend Payable to BPDB	660,000,000	600,000,000	
29	Convence of June/2025. (Shohel Chowdhury)	8,900	-	
30	Dhrubo Networks Limited	50,000	-	
31	Abdus Samad	319,445	-	
32	Panthapath Tyre & Battery Shop	129,760	-	
33	Media New Age Ltd.	3,712	-	
34	Ittefaq Group of Publications Limited	66,757	-	
35	Harmony Law Consortium	40,000	-	
36	Multistar Technologies	28,368	-	
37	Howladar Yunus & Co.	158,700	-	
38	Provision for Leave Encashment	64,440,146	-	
Sub-Total		2,941,863,995	2,158,298,317	



B. Sirajganj 225MW Power Plant (Unit-1)

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024
1	Siemens AG.	42,557,442	7,554,111
2	Zenith Safety Solution	906,467	-
3	Universal Machinery Company	-	10,044,450
4	Mirpur Filling station	40,824	27,840
5	Moon International	-	4,235,515
6	J.E. Enterprise	2,366,000	-
7	Heats technology	976,864	-
8	Nuha Trading	1,240,109	1,475,030
9	Mohana International	498,600	-
10	Ingersoll Rand Industrial Ireland Limited	-	26,478,515
11	Uttara Chemical Works	1,660,040	1,360,020
12	Multichannel	-	3,827,252
13	E-Touch Engineering Ltd.	152,460	1,523,000
14	Siemens, Bangladesh	-	6,753,755
15	Bangladesh Power Development Board (BPDB)-for land lease	-	1,881,792
16	GE Oil & Gas India Pvt. Ltd	1,901,760	-
17	Process Engineering Corporation	4,794,070	-
18	A B INTERNATIONAL	3,494,000	-
19	STS Pacific Pte. Ltd.	984,961	-
20	Knaf Fiber Plastic & Rubber Industry	391,500	-
21	Sunmoon Tailors (PVT.) LTD.	200,928	-
22	IMI CCI, Control Component India Pvt. Ltd.	3,504,606	-
23	Shahghai Chan-Yan Industry Co. Ltd. China.	1,826,872	-
24	FAREAST ENTERPRISE	7,069,422	-
25	Rangpur Metal Industries Ltd.	955,595	-
26	Provision for Honorarium Bill	30,000	-
27	Provision for Medical Bill	274,841	-
28	Provision for Leave Encashment	30,037,346	-
	Sub-Total	105,864,706	65,161,284

C. Sirajganj 225MW Power Plant (Unit-2)

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024
1	Iqbal & Brothers	44,936	44,936
2	Lam Transport	2,820,000	2,820,000
3	Zenith Safety Solution	-	2,440,390
4	Ranom Enterprise	-	2,677,000
5	AECOM India Private Limited	1,546,833	-
6	Siemens Bangladesh Limited	-	5,954,167
7	Siemens Gas and Power GmbH and Co. KG	16,136,635	11,668,173
8	Siemens Energy Global GmbH & Co. KG	-	30,365,758
9	ELRC	-	749,857
10	Patowary Trade International	-	4,418,996
11	SUNRISE ENTERPRISE	-	2,817,276
12	ACUMEN ENGINEERING LIMITED	-	134,963
13	CELESTIAL VENTURES	-	355,000
14	Provision for Medical Bill	43,780	4,000
15	Forbes Marshall Pvt. Ltd	424,080	-
16	M/S Aysha Trading Corporation	427,515	-
17	Star Tech & Engineering Ltd	409,075	-
18	Provision for Leave Encashment	25,061,191	-
	Sub-Total	46,914,045	64,450,519



D. Sirajganj 225MW Power Plant (Unit-3)

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024
1	Zenith Safety Solutions	763,595	-
2	AECOM	1,546,833	-
3	Iqbal & Brothers	3,410,000	8,031,030
4	Lam enterprise	3,515,000	3,515,000
5	Siemens Bangladesh	-	5,954,167
6	Siemens Germany	77,457,865	44,789,399
7	Lam Transport	925,000	925,000
8	Environmental Laboratory & Research Center	860,650	860,650
9	E-Touch Engineering Ltd.	-	900,000
10	Mirpur Filling Station	112,620	-
11	Rupushi LPG Auto Gas Filling Station	39,876	-
12	Sunmoon Tailors	154,560	-
13	Provision for Leave Encashment	20,847,858	-
Sub-Total		109,633,857	64,975,246

E. Solar 7.6MW Power Plant

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	Opening Balance	Closing Balance
1	Real Power Solar & Digital Security Solution	-	1,029,361
2	Provision for Leave Encashment	1,055,248	-
Sub-Total		1,055,248	1,029,361

F. Office of the Chief Engineer (Sirajganj Hub)

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024
1	Aamra Networks Ltd.	38,000	-
2	Lam Transport	1,420,000	1,420,000
3	Tarafder Builders	320,000	-
4	BSMRB	-	7,322,684
5	Zenith Safety Solution	989,748	-
6	A-1 Pest Specialist Pte Ltd	110,000	-
7	Salam Complex	-	116,190
8	M/S. Elias Enterprise	-	126,090
9	M/S. Suraya Enterprise	-	240,000
10	Provision for Medical Bill	-	144,554
11	Pitasa Security & Logistic Services Ltd.	215,600	-
12	M/S. Mollah Enterprise	69,382	-
13	Ismat Enterprise Ltd.	1,278,007	-
14	Md. Abu Baker Siddique	4,487,229	-
15	M/S Mahi Construction	564,427	-
16	M/S Sumi Enterprise	1,882,995	-
17	Bijoy Online Limited	72,450	-
18	Property Care Services bangladesh (Pvt) Ltd.	168,754	-
19	Provision for Leave Encashment	16,827,462	-
Sub-Total		28,444,055	9,369,519

G. Khulna 225MW Power Plant

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024
1	Fuel Pac Bangladesh Ltd.	211,295	211,295
2	Uttara Chemical	156,635	156,635
3	HOSODA (SINGAPORE) PTE Ltd.	-	5,779,286
4	Safe Engineers & Consultant.	-	1,541,100
5	Khulna Shipyard Limited	497,100	-
6	Bangladesh Heavy Industrial Engineering & Services	436,046	-
7	M/S Dolar International	315,000	-
8	Furfuri Nagar And Technical Traders	163,245	-
9	Ajwad Engineering Works	464,940	-
10	Dream Palace	187,550	-
11	Provision for Medical Bill	209,920	-
12	Provision for Leave Encashment	37,625,744	-
Sub-Total		40,267,475	7,688,316



H. Bheramara 410MW Power Plant

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024
1	M/S Marubeni Power Systems Corp.	-	26,630,398
2	Provision for Medical Bill	398,518	248,010
3	Ellipse Technologies Ltd	4,281,473	-
4	B&S Engineering	862,501	-
5	Uttara Chemical Works	5,271,799	-
6	M/S Iqbal & Brothers	2,801,953	-
7	Noorjahan Chemical	4,247,003	-
8	Sharif Enterprise	250,200	-
9	Md. Shihabul Islam	190,860	-
10	Provision for Leave Encashment	43,799,276	-
Sub-Total		62,103,584	26,878,409

I. Madhumati 100MW HFO Based Power Plant

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024
1	IIS Testing (BD) Pvt. Ltd.	-	65,700
2	Wartsila Bangladesh Ltd.	-	391,082
3	Water Link Bangladesh	-	2,833,405
4	ADN Telecom Limited	-	35,617
5	Mahir Trade Ovation	469,800	-
6	Surgineer Power Technologies	344,272	-
7	JRS CORPORATION	468,024	-
8	M/s. Shahar Filling Station	169,141	-
9	Provision for Medical Bill	132,386	-
10	Provision for Leave Encashment	11,340,652	-
Sub-Total		12,924,275	3,325,803

J. Rupsha 800MW Project

Amount in BDT

Sl. No.	Name of Contractors & Suppliers	30 June 2025	30 June 2024
1	Mr Joseph	-	286,048
Sub-Total		-	286,048



Annexure-S: Statement of Security Deposit from Contractors and Suppliers
As at 30 June 2025

Company_Total		Amount in BDT	
Sl. No.	Name of the Office	Opening Balance	Closing Balance
A	Corporate Office	1,642,188	7,896,548
B	Sirajganj 225MW Power Plant (U-1)	422,602	120,800
C	Sirajganj 225MW Power Plant (U-2)	-	267,700
D	Sirajganj 225MW Power Plant (U-3)	339,876	339,876
E	Khulna 150MW Power Plant	1,000,746	1,046,314
F	Bheramara 410MW Power Plant	2,091,936	2,154,267
G	Madhumati 100MW HFO Based Power Plant	2,705,437	1,475,370
H	Office of the Chief Engineer	21,520,692	9,167
Total		29,723,477	13,310,042

A. Corporate Office

		Amount in BDT	
SL. No.	Name of Contractors & Suppliers	Opening Balance	Closing Balance
1	Thakral Information System Pvt. Ltd.	23,569	23,569
2	Mehedi Advertising	1,139	1,139
3	The Continental Builders	247,754	247,754
4	M/s. Amena Automobiles	5,611	5,611
5	Alternative Development Computer Tech.	23,052	23,052
6	Super Nova Automobiles	10,076	10,076
7	N. N. Corporation	16,066	16,066
8	Bogra Motor Works	10,341	10,341
9	Multistar Technologies	10,210	10,210
10	A. Motaleb & Sons Auto Centre	9,142	9,142
11	Aamra Networks Limited	55,806	55,806
12	Received from Madhumati 100MW HFO Based PP Project	32,900	32,900
13	MEP Engineering Point	22,928	22,928
14	Express Systems Limited	2,807	2,807
15	Prime Power Engineering	4,779	4,779
16	Land Acquisition, Land Development & Protection for Payra 1320MW TPP Project's assets transfer	90	90
17	Mridula Construction	4,765	4,765
18	Motor Cycle Bitan	1,490	1,490
19	Invent	144,254	350,233
20	Umbrella Enterprise	30,189	30,189
21	iTechBox	92,831	92,831
22	Sunnex Limited	243,000	243,000
23	Multi Sports	-	-
24	SOS Traders Limited	175,886	133,458
25	Global Brand Pvt. Ltd.	155,050	155,050
26	Business Technologies	26,991	67,899
27	Citech Fire Fighting Equipment	101,346	-
28	A. R. Corporation	119,126	-
29	Khaja Enterprise	33,300	42,675
30	Inovace Technologies Ltd.	37,690	37,690
31	M/S. R R Construction	-	4,300,000
32	Rasa Technologies	-	14,513
33	Robust Technology	-	97,665
34	CCC Engineering Limited	-	1,848,820
Sub-Total		1,642,188	7,896,548



B. Sirajganj 225MW Power Plant (Unit-1)

SL. No.	Name of Contractors & Suppliers	Amount in BDT	
		Opening Balance	Closing Balance
1	Classic Enterprise	3,758	-
2	Katar Autos	4,500	-
3	TJ & J	30,794	-
4	MCI International	24,785	-
5	MR. Corporation	49,586	-
6	Engineer Associates	55,800	-
7	Alternator	6,900	-
8	Sigma Construction	23,539	-
9	M/S.Moon Moon Traders	14,970	-
10	M/s.Samudro Construction	49,631	-
11	M/S.Emon Construction	20,000	-
12	Shatabdi Electric House	20,000	-
13	M/S.Mridula Conustraction	55,055	-
14	Clear Edge Technologies Ltd	63,284	-
15	M/S. Universal Machinery Company	-	120,800
Sub-Total		422,602	120,800

C. Sirajganj 225MW Power Plant (Unit-2)

SL. No.	Name of Contractors & Suppliers	Amount in BDT	
		Opening Balance	Closing Balance
1	Ranom Enterprise	-	267,700
Sub-Total		-	267,700

D. Sirajganj 225MW Power Plant (Unit-3)

Sl. No.	Name of Contractors & Suppliers	Amount in BDT	
		Opening Balance	Closing Balance
1	Iqbal & Brothers	112,135	112,135
2	Siemens Industrial Ltd.	227,741	227,741
Sub-Total		339,876	339,876

E. Khulna 225MW Power Plant

Sl. No.	Name of Contractors & Suppliers	Amount in BDT	
		Opening Balance	Closing Balance
1	Transfer from Khulna 150MWP to Khulna 150 MWPP	132,042	132,042
2	Raaz Associate	13,671	13,671
3	Receive from Khulna Upgradation Project	40,564	40,564
4	ABM Construction and Engineering	475,298	281,170
5	An Noor Motor	78,017	78,017
6	Levant Industries Limited	69,983	69,983
7	Ajwad Engineering Works	90,930	142,590
8	Jamy Enterprise	66,241	-
9	Bangladesh Heavy Industrial Engineering & Servics (BHIES)	34,000	34,000
10	Gas & Gear Bangladesh	-	9,862
11	M/s Afifa Traders	-	50,567
12	M/S M.S. Engineering Works	-	62,350
13	M/S. Musabbir Enterprise	-	131,498
Sub-Total		1,000,746	1,046,314



F. Bheramara 410MW Power Plant

SL. No.	Name of Contractors & Suppliers	Amount in BDT	
		Opening Balance	Closing Balance
1	Rangs Workshop Ltd.	30,943	30,943
2	Multi Star Technologies	6,538	6,538
3	M/s Electro Mechanical Mgt. Service Ltd.	18,000	18,000
4	M/s Promise Foundation & Construction	6,034	6,034
5	M/S National Servey	4,000	4,000
6	M/S Ayisharjo Enterprise	345,242	159,716
7	Unique Construction & Power Services	14,940	14,940
8	Green Line Int.	14,410	14,410
9	APK Enterprise	43,400	43,400
10	Prokousoli -o- Nirmata Ltd.	664,817	664,817
11	M/S Mst. Runa Laila	178,484	98,472
12	M/S Iqbal & Brothers	319,226	319,226
13	M/s. FRF Trade International	94,452	-
14	Arthor Limited	172,800	172,800
15	Md. Shihabul Islam	178,650	59,950
16	Maria Electric	-	10,809
17	Genex Infrastructure Ltd.	-	389,686
18	M/S. Royal Enterprise	-	44,969
19	Power Trade Unified Solution Ltd	-	95,557
Sub-Total		2,091,936	2,154,267

G. Madhumati 100MW HFO Based Power Plant

Sl. No.	Name of Contractors & Suppliers	Amount in BDT	
		Opening Balance	Closing Balance
1	ECL Systems Ltd.	47,778	47,778
2	ABM Construction & Engineering	483,329	354,598
3	RASS Associates Ltd.	570,749	570,749
4	MI-CWBD JV	1,454,454	-
5	M/S SA Enterprise	-	231,516
6	Hazi Traders	-	121,602
7	Water Link Bangladesh	149,127	149,127
Sub-Total		2,705,437	1,475,370

H. Office of the Chief Engineer (Sirajganj Hub)

Sl. No.	Name of Contractors & Suppliers	Amount in BDT	
		Opening Balance	Closing Balance
1	China National Machinery Import & Export Cr. (CMC)	21,210,003	-
2	Shanto Electronics & Telecom	168,000	-
3	System IT	9,167	9,167
4	Electropathy Electronics	133,522	-
Sub-Total		21,520,692	9,167



Annexure-T: Interest Payable
For the year ended 30 June 2025
Interest Payable (Foreign) for FY 2024-25

SL No.	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	1,238,639	146,159,402	1,208,207	154,435,629	2,446,846	300,595,031	-	-	-	2,446,846	300,595,031
2	Sirajganj Power Plant (Unit-2)	USD	3,217,147	379,623,387	6,841,315	833,431,474	10,058,462	1,213,054,860	7,662,001	919,009,117	-	2,396,461	294,045,742
3	Sirajganj Power Plant (Unit-3)	USD	2,817,510	332,466,147	7,911,129	963,885,836	10,728,639	1,296,351,983	8,584,472	1,033,262,774	-	2,144,166	263,089,208
4	Khulna Power Plant	USD	4,237,941	500,077,069	3,940,053	504,589,526	8,177,994	1,004,666,595	-	-	-	8,177,994	1,004,666,594
5	Bheramara Power Plant	JPY	560,560,755	471,447,969	571,476,774	480,574,319	1,132,037,529	952,022,287	125,095,287	105,693,008	-	1,006,942,242	846,329,279
6	Madhumati HFO Based Power Plant	USD	499,247	58,911,175	2,018,559	245,395,099	2,517,806	304,306,274	2,082,235	250,774,602	-	435,571	53,531,672
7	Solar 7.6MW Power Plant	USD	108,340	12,784,110	525,866	63,790,208	634,206	76,574,318	548,684	66,063,633	-	85,522	10,510,686
Total			572,679,579	1,901,469,258	593,921,903	3,246,102,091	1,166,601,482	5,147,571,348	143,972,680	2,374,803,134	-	1,022,628,803	2,772,768,212

Interest Payable (Foreign) for FY 2023-24

SL No.	Name of the Plants	Loan currency	Opening Balance		Due During the Year		Total Outstanding		Paid During the Year		FC Fluctuation Loss	Net Outstanding	
			FC	LC	FC	LC	FC	LC	FC	LC		FC	LC
1	Sirajganj Power Plant (Unit-1)	USD	192,700	20,973,511	1,045,939	116,442,430	1,238,639	137,415,942	-	-	8,743,480	1,238,639	146,159,402
2	Sirajganj Power Plant (Unit-2)	USD	3,523,877	380,649,232	8,644,357	966,817,911	12,168,234	1,347,467,143	8,951,087	964,262,087	(3,581,669)	3,217,147	379,623,387
3	Sirajganj Power Plant (Unit-3)	USD	3,098,788	334,731,041	9,987,486	1,111,488,387	13,086,274	1,446,219,428	10,268,764	1,111,284,787	(2,468,494)	2,817,510	332,466,147
4	Khulna Power Plant	USD	641,748	69,847,837	3,596,193	400,548,323	4,237,941	470,396,160	-	-	29,680,909	4,237,941	500,077,069
5	Bheramara Power Plant	JPY	19,780,226	16,634,798	540,780,529	454,813,171	560,560,754	471,447,969	-	-	-	560,560,754	471,447,969
6	Madhumati HFO Based Power Plant	USD	574,954	62,813,691	2,315,578	258,964,898	2,890,531	321,778,590	2,391,284	262,723,676	(143,738)	499,247	58,911,175
7	Solar 7.6MW Power Plant	USD	120,441	13,158,141	631,035	70,320,560	751,476	83,478,701	643,136	70,664,481	(30,110)	108,340	12,784,110
Total			27,932,734	898,808,251	567,001,116	3,379,395,680	594,933,850	4,278,203,931	22,254,271	2,408,935,031	32,200,357	572,679,579	1,901,469,258

Interest Payable (Local) for FY 2024-25

SL No.	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Amount in BDT	
					Paid During the Year	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	84,365,642	80,086,923	164,452,565	-	164,452,565
2	Khulna Power Plant	52,819,464	52,094,487	104,913,951	-	104,913,951
3	Bheramara Power Plant	55,148,024	57,144,534	112,292,558	29,547,403	82,745,155
4.1	Corporate office (Land Project)	70,841,507	64,658,418	135,499,925	-	135,499,925
4.2	Corporate office (BERC Fund)	363,518,509	349,092,879	753,010,531	728,217,632	24,792,899
Total		626,693,146	603,077,240	1,270,169,530	757,765,035	512,404,495

Interest Payable (Local) for FY 2023-24

SL No.	Name of the Plants	Opening Balance	Due During the Year	Total Outstanding	Amount in BDT	
					Paid During the Year	Net Outstanding
1	Sirajganj Power Plant (Unit-1)	12,819,064	71,546,579	84,365,642	-	84,365,642
2	Khulna Power Plant	8,194,498	44,624,966	52,819,464	-	52,819,464
3	Bheramara Power Plant	3,624,630	51,523,394	55,148,024	-	55,148,024
4.1	Corporate office (Land Project)	10,540,335	60,301,172	70,841,507	-	70,841,507
4.2	Corporate office (BERC Fund)	432,916,490	374,992,603	767,509,950	403,991,441	363,518,509
4.3	Corporate Office (Working Capital Loan from SCB)	4,270,137	167,798,945	172,069,082	172,069,082	-
Total		472,365,153	770,787,659	1,202,753,669	576,060,523	626,693,146

FC: Foreign Currency

LC: Local Currency

Total Interest Payable

FY	Amount in BDT					
	Opening Balance	Due During the Year	Total Outstanding	Paid During the Year	FC Fluctuation Loss	Net Outstanding
FY 2024-25	2,528,162,405	3,849,179,331	6,417,740,878	3,132,568,169	-	3,285,172,707
FY 2023-24	1,371,173,405	4,150,183,339	5,480,957,600	2,984,995,554	32,200,357	2,528,162,405



Current Portion of Long Term Liability
For the year ended 30 June 2025

Name of Power Plants or Projects	Loan	Total Disbursement of Loan	Total Principal Paid upto 30 June 2025	Principal Not Due at 30 June 2025	No of Total Installments	No of Installments Paid	No of Installments Not Due as on 30 June 2025	Installment of Principal	Exchange Rate	Installment of Principal (in BDT)	
		(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))				(In US\$/ YEN (Foreign) /BDT(GoB))		As at 30 June 2025	As at 30 June 2024
1	2	4	5	6= (4-5)	7	8	9= (7-8)	10 = (6/9)	11	12 = (10*11)	
Sirajganj 225 MW Power Plant (1st Unit)	Foreign(150MW)	\$62,012,169	41,341,446	20,670,723	30	20	10	2,067,072	122.8500	253,939,855	243,914,554
								2,067,072	122.8500	253,939,832	243,914,531
	GOB(150MW)	BDT 2,510,793,200	1,669,004,896	841,788,304	30	20	10	84,178,830	1	84,178,830	84,178,830
								84,178,830	1	84,178,830	84,178,830
	GOB (LFS)	BDT 232,777,200	139,666,320	93,110,880	30	18	12	7,759,240	1	7,759,240	7,759,240
								7,759,240	1	7,759,240	7,759,240
GOB (75MW)	BDT 2,653,876,400	1,061,550,560	1,592,325,840	30	12	18	88,462,547	1	88,462,547	88,462,547	
							88,462,547	1	88,462,547	88,462,547	
Sirajganj 225 MW PP (Unit-2)	Foreign	\$190,757,252	111,276,667	79,480,585	24	14	10	7,948,058	122.7000	975,226,777	942,831,270
Sirajganj 225 MW PP (Unit-3)	Foreign	\$190,872,873	95,435,000	95,437,873	24	10	14	7,948,058	122.7000	975,226,777	942,831,270
								6,816,991	122.7000	836,444,787	938,458,292
Khulna 225 MW Combined Cycle Power Plant	Foreign(150MW)	\$71,215,443	47,465,455	23,749,988	30	20	10	6,816,991	122.7000	836,444,787	938,458,292
								2,374,999	122.8500	291,768,600	280,249,861
	GOB(150MW)	BDT 4,441,207,195	2,950,697,481	1,490,509,714	30	20	10	2,374,999	122.8500	291,768,600	280,249,861
								149,050,971	1	149,050,971	149,050,972
	Foreign(75MW)	\$93,399,693	31,133,231	62,266,462	30	10	20	149,050,971	1	149,050,971	149,050,972
								3,113,323	122.8500	382,471,742	367,372,125
GOB(75MW)	BDT 202,468,619	80,987,447.40	121,481,171	30	12	18	3,113,323	122.8500	382,471,742	367,372,125	
							6,748,954	1	6,748,954	6,748,954	
Bheramara 410 MW Combined Cycle Power Plant	Foreign(BD-P62)	JPY 2,079,335,673	693,111,891	1,386,223,782	30	10	20	6,748,954	1	6,748,954	6,748,954
								69,311,189	0.7664	53,120,095	53,120,095
	Foreign(BD-P71)	JPY 34,888,598,906	11,629,532,969	23,259,065,937	30	10	20	69,311,189	0.7664	53,120,095	53,120,095
								1,162,953,297	0.8449	982,579,241	982,579,241
	LTSA Loan (BD-P71)	JPY 3,942,753,035	819,649,085	3,123,103,950	29	9	20	1,162,953,297	0.8449	982,579,241	982,579,241
								156,155,197.50	0.8449	131,935,526	131,935,526
GOB	BDT 1,939,840,388	647,657,376	1,292,183,009	30	10	20	156,155,197.50	0.8449	131,935,526	131,935,526	
							64,661,346	1	64,661,346	64,661,346	
								64,661,346	1	64,661,346	64,661,346



Current Portion of Long Term Liability
For the year ended 30 June 2025

Name of Power Plants or Projects	Loan	Total Disbursement of Loan	Total Principal Paid upto 30 June 2025	Principal Not Due at 30 June 2025	No of Total Installments	No of Installments Paid	No of Installments Not Due as on 30 June 2025	Installment of Principal	Exchange Rate	Installment of Principal (in BDT)	
		(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))	(In US\$/ YEN (Foreign) /BDT(GoB))				(In US\$/ YEN (Foreign) /BDT(GoB))		As at 30 June 2025	As at 30 June 2024
1	2	4	5	6= (4-5)	7	8	9= (7-8)	10 = (6/9)	11	12 = (10*11)	
Madhumati 100 MW HFO Based Power Plant	Foreign	\$60,841,647	26,272,529	34,569,118	44	19	25	1,382,765	122.9000	169,941,782	163,166,235
								1,382,765	122.9000	169,941,782	163,166,235
								1,382,765	122.9000	169,941,782	163,166,235
								1,382,765	122.9000	169,941,782	163,166,235
Solar 7.6 MW Power Plant	Foreign	\$8,448,899	2,880,307	5,568,593	44	15	29	192,020	122.9000	23,599,312	22,658,412
								192,020	122.9000	23,599,312	22,658,412
								192,020	122.9000	23,599,312	22,658,412
								192,020	122.9000	23,599,312	22,658,412
LALDP Project	GoB	BDT 2,839,990,696	757,330,852	2,082,659,844	30	8	22	94,666,357	1	94,666,357	94,666,357
								94,666,357	1	94,666,357	94,666,357
Current Portion Foreign Loan										8,878,239,015	8,624,220,472
Current Portion GOB Loan										991,056,490	991,056,491
Current Portion of Bond & Debenture										2,000,000,000	2,000,000,000
Current Portion of Lease Liabilities										55,910,206	55,910,206
Current Portion of Subordinated Shareholder's Loan										897,758,758	897,758,758
Total										12,822,964,464	12,568,945,925



NORTH-WEST POWER GENERATION COMPANY LIMITED

Annexure-V: Schedule of Energy Sales

For the year ended 30 June 2025

Amount in BDT

Months	Sirajganj 225MW PP (Unit-1)		Sirajganj 225MW PP (Unit-2)		Sirajganj 225MW PP (Unit-3)		Khuina 225MW PP		Bheramara 410MW PP		Madhumati 100MW HFO Based PP		Solar 7.6MW PP		Consolidated	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
July	594,051,775	297,946,538	470,928,776	1,500,600,227	475,539,260	799,410,279	305,440,253	2,320,676,671	1,096,295,639	894,316,174	129,929,884	855,217,135	13,859,138	12,795,064	3,085,044,724	6,680,962,088
August	536,812,088	230,330,755	338,017,505	1,614,789,267	563,971,198	818,242,081	308,571,887	1,020,020,737	1,111,966,958	602,175,156	131,853,834	412,348,327	10,907,615	11,188,440	3,002,101,085	4,709,094,763
September	573,159,038	637,340,841	340,986,081	335,777,429	362,568,014	781,983,249	308,571,887	632,993,698	1,007,521,145	375,639,294	271,854,692	224,641,245	12,595,037	11,984,798	2,877,255,893	3,000,360,553
October	705,497,461	656,961,442	340,986,081	337,095,006	459,970,863	681,664,681	301,072,440	299,808,473	1,036,626,117	376,039,044	172,720,246	313,962,508	10,441,361	11,942,289	3,027,314,570	2,677,473,443
November	670,842,826	313,604,944	657,054,973	333,262,047	361,355,134	359,931,289	301,812,409	299,004,692	1,045,512,376	375,639,294	131,925,234	180,392,265	13,947,011	12,639,830	3,182,449,964	1,854,474,362
December	710,506,315	215,145,242	725,018,757	331,307,653	659,088,985	356,149,014	305,039,493	298,200,911	1,017,531,011	372,996,428	133,617,829	126,568,617	12,190,072	9,422,208	3,562,992,462	1,709,790,074
January	643,297,970	215,145,242	713,593,373	330,575,828	825,262,834	350,203,061	305,479,627	298,200,911	1,045,067,807	371,376,401	134,013,015	126,674,424	10,188,078	7,993,519	3,676,902,704	1,700,169,387
February	489,964,463	215,145,242	324,179,246	350,650,504	682,611,568	716,203,301	305,728,630	298,200,911	662,957,876	371,376,401	134,142,920	126,751,843	12,615,868	11,589,110	2,612,200,572	2,089,917,312
March	700,733,625	432,331,459	572,450,282	318,673,244	858,376,334	592,155,722	304,678,790	298,200,911	669,259,736	371,376,401	133,698,827	126,591,844	15,039,187	13,805,575	3,254,236,782	2,153,135,156
April	684,223,569	671,085,811	791,438,674	397,432,605	823,407,986	344,864,817	311,703,521	298,200,911	135,758,613	797,660,390	131,803,423	124,668,987	13,594,543	13,406,905	2,891,930,329	2,647,310,426
May	674,520,260	310,198,697	766,952,705	746,359,573	430,775,139	791,416,296	311,703,521	310,820,273	782,522,235	1,125,654,407	154,422,602	222,591,917	13,307,364	12,469,834	3,134,203,827	3,519,510,997
June	632,280,423	586,002,138	784,766,354	556,437,129	488,378,815	365,397,924	311,947,050	309,857,216	957,109,957	1,025,264,408	168,649,140	129,853,054	12,922,575	11,270,653	3,365,054,315	2,984,082,523
SOFR Adjusted Bill	-	-	10,935,953	-	3,022,707	-	-	-	-	-	-	-	-	-	13,958,660	-
Supplementary	382,232,554	283,543,195	371,921,212	281,381,468	359,555,493	290,381,553	305,823,028	251,297,161	657,068,379	500,875,173	102,187,870	92,250,964	-	-	2,178,788,537	1,699,729,514
O & M Insurance	93,702,022	100,244,280	74,985,705	74,082,809	87,295,714	93,262,065	77,644,802	79,641,383	144,292,129	151,442,056	-	-	-	-	477,920,372	498,672,593
True-up Bill	68,332,492	122,705,760	187,556,366	418,831,589	213,290,763	444,794,612	120,541,375	245,772,726	72,964,403	129,012,579	78,173,798	143,713,371	4,947,770	17,000,653	745,806,967	1,521,831,290
Corporate Tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	173,266,772
Sub-Total	8,160,156,880	5,287,731,586	7,471,772,043	7,927,256,378	7,654,470,808	7,786,059,946	4,185,758,714	7,260,897,585	11,442,454,382	7,840,843,606	2,008,993,314	3,186,216,501	156,555,620	157,508,878	41,080,161,761	39,446,514,481
Bill Adjustment	(10,129)	(2,073,508)	(8,622,956)	(2,665,238)	(4,946,128)	(1,355,824)	-	(128,704,661)	(182)	(229,065)	(8,809,219)	(206,350,196)	-	-	(22,388,614)	(341,378,491)
Total	8,160,146,751	5,285,658,078	7,463,149,087	7,924,591,140	7,649,524,680	7,784,704,122	4,185,758,714	7,132,192,924	11,442,454,200	7,840,614,541	2,000,184,095	2,979,866,306	156,555,620	157,508,878	41,057,773,147	39,278,402,762



Cost of Energy Sales
For the year ended 30 June 2025

Amount in BDT

Particulars	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna PP		Bheramara PP		Madhumati 100MW HFO Based Power Plant		Office of the Chief Engineer		Sirajganj 7.8MW Power Plant		Consolidated	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
Fuel Cost	4,706,377,169	2,064,481,485	2,595,784,183	2,975,629,385	2,410,658,976	2,346,815,209	-	2,974,093,225	6,191,740,377	2,533,471,505	259,357,237	1,425,901,089	-	-	-	-	16,163,917,942	14,320,391,898
HSD	-	-	-	2,238,920,046	-	-	-	2,925,330,805	-	-	36,281,103	40,496,153	-	-	-	-	36,281,103	5,204,747,003
Gas	4,706,377,169	2,064,481,485	2,595,784,183	736,709,339	2,410,658,976	2,346,815,209	-	48,762,420	6,191,740,377	2,533,471,505	-	-	-	-	-	-	15,904,560,705	7,730,239,958
HFO	-	-	-	-	-	-	-	-	-	-	223,076,134	1,385,404,936	-	-	-	-	223,076,134	1,385,404,936
Repair & Maintenance-Plant	251,582,897	143,635,389	133,973,525	203,147,019	195,476,502	135,418,330	21,994,774	46,202,998	245,772,788	193,034,484	35,324,343	66,377,008	432,942	-	1,551,555	1,798,022	886,109,327	789,613,250
Store Consumption-Local	24,575,774	26,543,231	14,238,056	57,223,420	16,225,077	28,453,641	12,391,193	20,255,098	14,217,301	13,913,468	6,016,564	42,956,310	-	-	515,217	296,568	88,179,183	189,641,734
Store Consumption-Foreign	45,412,863	48,555,019	12,345,639	40,924,858	14,968,198	16,768,265	3,590,180	3,948,314	45,841,660	24,788,941	3,570,666	12,634,369	-	-	-	-	125,729,207	147,619,766
Store Consumption-Chemical	34,665,348	37,990,523	28,374,180	17,406,165	-	-	831,549	3,352,508	36,703,419	19,733,234	155,174	131,436	-	-	-	-	100,729,669	78,613,865
Repair & Maintenance-LTSA	145,900,938	27,131,503	77,508,737	84,647,145	162,305,226	88,437,600	-	11,531,733	97,574,859	113,982,630	-	-	-	-	-	-	483,289,760	325,730,612
Repair & Maintenance-Others	1,027,973	3,415,112	1,506,913	2,945,432	1,978,002	1,758,824	5,181,852	7,115,345	51,435,551	20,616,212	25,581,939	10,654,893	432,942	-	1,036,338	1,501,455	88,181,509	48,007,272
O & M Insurance	93,702,022	100,244,280	80,809,236	81,042,842	93,425,214	100,222,098	77,844,802	79,641,383	144,292,129	151,442,056	30,592,553	31,055,928	-	-	-	-	520,465,956	543,648,587
Depreciation - Plant Assets & Overhauling	1,168,873,607	1,168,053,453	1,180,378,701	1,180,378,701	1,157,078,259	1,157,078,259	1,252,051,467	1,302,183,497	2,462,978,808	2,490,105,144	456,920,110	456,920,109	4,345,490	2,814,465	58,221,778	58,540,804	7,740,848,219	7,816,074,432
Plant & Machinery	1,166,144,356	1,166,144,358	1,166,835,716	1,166,835,716	1,152,387,502	1,152,387,502	1,242,105,209	1,286,080,012	2,447,057,828	2,474,184,164	448,409,118	448,409,117	-	-	58,221,778	58,540,804	7,681,161,507	7,752,581,673
Service Equipment	2,729,251	1,909,095	13,542,985	13,542,985	4,690,757	4,690,757	9,946,258	16,103,485	15,920,980	15,920,980	8,510,992	8,510,992	4,345,490	2,814,465	-	-	59,686,713	63,492,759
Depreciation on RoU Assets	7,006,099	7,006,099	7,146,867	7,146,867	5,728,088	5,409,860	6,196,719	6,196,719	4,832,195	7,814,546	-	-	-	-	303,612	214,498	31,213,580	33,788,589
Land Lease Expense	2,521,307	4,196,346	4,426,390	2,056,396	3,311,302	1,504,680	3,620,378	1,810,189	2,781,203	1,482,791	-	-	-	-	410,190	-	17,070,770	11,050,402
Sub-Total (A)	6,230,063,101	3,487,617,052	4,002,518,903	4,449,401,210	3,865,678,341	3,746,448,436	1,361,508,140	4,410,128,011	9,052,397,500	5,377,350,526	782,194,243	1,980,254,134	4,778,432	2,814,465	60,487,135	60,553,324	25,359,625,794	23,514,567,157
Personnel Expenses-Power Plants	150,139,273	130,958,528	127,869,168	116,147,176	114,972,373	103,904,889	213,735,105	185,153,450	232,073,438	201,726,520	77,761,322	77,677,471	96,953,247	85,770,318	8,581,357	6,300,383	1,022,085,283	907,638,735
Overhead & Administrative Expenses-	27,419,301	26,530,594	18,562,432	24,710,823	17,288,178	19,209,082	50,462,679	48,192,721	71,783,671	80,110,099	33,570,008	35,373,190	72,270,652	60,070,106	2,934,892	2,993,064	294,291,815	297,189,680
Total	6,407,621,675	3,645,106,174	4,148,950,503	4,590,259,209	3,997,938,893	3,869,562,407	1,625,705,924	4,643,474,182	9,356,254,609	5,659,187,146	893,525,573	2,093,304,795	174,002,331	148,654,889	72,003,384	69,846,771	26,676,002,892	24,719,395,572



**Personnel Expenses of Power Plants
For the year ended 30 June 2025**

Amount in BDT

Particulars	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khulna 225MW PP		Bheramara 410MW PP		Madhumati 100MW PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
A. Basic Pay																		
Pay of Officer	40,338,593	41,364,109	36,289,482	37,757,829	34,271,112	35,136,659	49,500,495	47,938,855	54,480,201	53,617,257	17,033,758	19,132,139	22,655,499	22,116,285	2,280,600	2,192,640	256,849,740	259,255,773
Basic Pay of Staff	11,125,986	10,396,388	8,077,484	8,158,865	7,206,877	6,741,572	22,164,047	21,167,210	25,636,313	25,250,448	10,944,324	10,629,847	11,874,596	11,518,925	297,880	248,160	97,327,507	94,111,415
Sub-Total	51,464,579	51,760,497	44,366,966	45,916,694	41,477,989	41,878,231	71,664,542	69,106,065	80,116,514	78,867,705	27,978,082	29,761,986	34,530,095	33,635,210	2,578,480	2,440,800	354,177,247	353,367,188
House Rent Allowance	20,199,327	20,707,911	17,439,566	18,368,019	15,846,704	16,372,980	35,860,829	34,559,549	31,733,559	31,714,003	10,816,273	11,907,472	13,522,885	13,464,480	975,919	976,320	146,395,062	148,070,734
Medical Allowance	2,283,558	2,301,138	1,977,656	2,041,088	1,595,618	1,615,546	3,533,460	3,412,461	3,953,475	4,007,505	1,928,119	2,012,565	1,925,720	1,919,756	187,672	176,580	17,385,278	17,486,639
Shift Duty Allowance	3,216,639	3,316,711	3,019,723	3,115,545	2,295,069	2,438,554	3,535,527	3,673,756	4,669,387	4,474,674	1,747,961	1,792,517	742,626	608,698	348,317	332,010	19,575,249	19,752,465
Power House Allowance	12,844,890	12,940,284	11,153,679	11,477,700	10,126,296	10,219,067	18,034,893	17,266,460	19,878,098	19,515,884	6,981,184	7,443,117	8,640,506	8,395,959	642,880	610,212	88,302,426	87,868,683
Conveyance Allowance	3,000,784	2,369,727	2,711,507	2,293,423	2,315,862	1,675,835	4,989,737	4,998,667	4,830,443	5,130,346	2,630,308	2,825,032	2,524,113	2,260,229	210,000	204,000	23,212,754	21,757,259
Electricity Allowance	1,646,717	1,605,390	1,455,694	1,474,840	1,266,879	1,253,747	2,394,867	2,264,923	2,791,544	2,670,899	1,167,455	1,199,462	1,239,591	1,184,271	103,765	96,733	12,066,512	11,750,265
Education Support Allowance	527,500	496,000	404,500	379,000	402,419	363,000	1,133,067	962,433	994,000	791,500	270,250	233,000	527,000	496,216	-	-	4,258,736	3,721,149
Entertainment Allowance	-	-	-	-	-	-	36,000	2,800	33,097	36,000	-	-	36,000	36,000	-	-	105,097	74,800
Washing Allowance	88,226	85,200	67,920	70,400	51,789	50,400	179,600	181,142	220,566	226,000	106,187	107,735	102,736	105,109	2,800	2,400	819,824	828,386
Special Benefit Allowance	2,576,608	2,595,418	2,223,509	2,297,458	2,020,094	2,046,514	3,625,846	3,470,539	4,048,257	3,989,393	1,435,706	1,547,081	1,741,470	1,705,043	128,960	122,048	17,800,450	17,773,494
Sub-Total	46,384,249	46,417,779	40,453,754	41,517,473	35,920,730	36,035,643	73,323,826	70,792,730	73,152,426	72,556,204	27,083,443	29,067,981	31,002,647	30,175,761	2,600,313	2,520,303	329,921,388	329,083,874
C. Other Benefits																		
Incentive Bonus	-	3,985,808	-	3,491,155	-	3,270,290	-	5,332,234	19,880	5,946,130	-	2,124,103	-	2,468,420	-	115,560	19,880	26,733,700
Festival Bonus	9,484,886	9,510,392	8,122,394	8,481,178	7,767,606	7,644,398	12,638,698	12,937,342	15,112,478	14,201,752	5,137,400	5,380,174	6,213,572	6,311,102	485,312	447,480	64,962,346	64,913,818
Employer's Contribution in CPF	5,146,458	5,176,051	4,452,538	4,591,669	4,046,608	4,090,832	7,221,469	6,910,606	8,037,843	7,886,770	2,797,809	2,976,199	3,453,010	3,363,522	257,848	244,080	35,413,583	35,239,729
Leave Encashment	33,698,650	3,232,117	27,572,961	2,501,019	23,114,130	2,186,067	43,169,355	5,553,949	49,887,209	5,696,325	13,350,696	2,113,458	19,381,802	2,748,893	1,245,513	19,301	211,420,316	24,051,129
Gratuity	3,960,451	10,875,884	2,900,555	9,647,988	2,645,310	8,799,428	5,717,215	14,520,524	5,747,088	16,571,634	1,413,892	6,253,570	2,372,121	7,067,410	1,413,891	512,859	26,170,523	74,249,297
Sub-Total	52,290,445	32,780,252	43,048,448	28,713,009	37,573,654	25,991,015	68,746,737	45,254,655	78,804,498	50,302,611	22,699,797	18,847,504	31,420,505	21,959,347	3,402,564	1,339,280	337,986,648	225,187,673
Grand Total (A+B+C)	150,139,273	130,958,528	127,869,168	116,147,176	114,972,373	103,904,889	213,735,105	185,153,450	232,073,438	201,726,520	77,761,322	77,677,471	96,953,247	85,770,318	8,581,357	6,300,383	1,022,085,283	907,638,735



Office & Administrative Expenses of Power Plants
For the year ended 30 June 2025

Particulars	Amount in BDT																		
	Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khuina PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated		
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	
Depreciation of Fixed Assets except Plant & Machinery	13,616,359	13,392,233	4,125,513	8,200,131	4,166,892	5,092,080	12,242,934	12,947,385	36,359,262	41,933,477	14,291,616	14,233,033	25,947,514	24,775,252	30,112	28,114	110,780,203	120,601,706	
Wages of Hired Labor	1,192,280	1,316,464	1,368,582	1,432,122	186,500	78,000	10,464,083	10,608,695	8,740,556	8,741,572	5,375,794	5,239,714	9,684,918	9,316,225	2,508,400	2,431,157	39,521,113	39,163,949	
Foundation Laying, Special Ceremony	-	-	-	-	-	-	530,909	1,241,880	598,783	977,025	524,655	904,258	1,134,800	3,077,614	-	-	2,789,147	6,200,777	
Petrol, Mobile, Diesel etc. for Vehicle	663,942	703,670	707,080	2,200,446	781,346	960,941	1,001,017	1,231,224	2,247,505	2,153,936	482,859	510,627	1,457,648	2,396,104	-	-	7,341,397	10,156,948	
Fuel for Equipment	203,588	-	20,962	-	-	-	-	-	27,159	22,764	59,845	49,785	32,655	-	8,086	11,701	352,295	84,250	
Taxes, License & Fees	835,693	163,940	850,354	699,012	820,753	136,388	1,211,018	295,905	2,297,380	857,371	3,082,922	1,266,125	628,284	407,489	33,745	690	9,760,150	3,826,920	
Travelling Expenses	696,286	620,532	588,567	368,149	459,850	448,963	975,802	1,418,370	1,307,932	1,834,359	345,368	631,351	725,140	685,706	13,760	14,150	5,092,705	6,021,580	
Medical Expense-Reimbursed	3,580,613	3,443,925	2,729,906	2,836,916	2,970,339	2,698,216	4,134,115	3,662,589	4,701,160	4,523,980	1,049,114	1,274,412	1,714,462	1,676,328	95,839	66,587	20,975,548	20,182,953	
Telephone, Telex & Fax, Internet	362,723	318,273	313,732	305,380	252,380	260,915	631,960	598,083	1,234,467	1,134,627	545,869	560,381	2,098,454	1,084,208	17,735	17,934	5,457,320	4,279,801	
Stationary & Printing Expenses	404,857	299,855	603,201	518,637	357,947	339,678	1,214,368	1,080,828	1,583,818	1,456,657	377,458	352,878	639,689	834,855	6,406	6,171	5,187,742	4,889,559	
Liveries & Uniforms	843,202	619,059	755,270	618,175	661,193	486,509	853,513	888,448	1,032,681	1,366,059	523,315	749,461	850,115	613,441	48,153	-	5,567,442	5,341,152	
Electricity Expenses (Office)	308,871	242,084	308,867	242,080	280,942	242,075	396,079	428,661	752,606	2,518,853	1,000,813	1,151,548	-	-	-	-	3,048,178	4,825,301	
Rest House Expenses	-	-	-	-	-	-	1,393,105	1,438,488	-	-	-	-	-	-	-	-	1,393,105	1,438,488	
Training & Education Expenses	827,078	1,548,791	297,153	133,845	336,971	530,865	1,660,008	853,432	1,650,560	1,198,199	1,111,774	363,800	884,444	932,731	-	-	6,567,988	5,551,683	
Insurance of Vehicle	303,349	459,304	178,200	264,333	283,586	260,303	299,279	497,242	700,890	1,126,714	83,070	148,707	483,299	432,088	-	-	2,331,673	3,188,691	
Bank Charge & Commission	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Testing Fees	285,213	275,960	440,361	815,199	297,726	165,735	409,180	466,814	546,371	1,757,756	34,500	398,625	-	-	94,586	39,620	2,107,937	3,919,709	
Office Maintenance	268,955	432,486	112,470	117,690	202,211	132,651	801,605	851,713	390,461	789,972	600,432	574,694	3,901,106	3,165,518	23,423	96,724	6,300,663	6,161,448	
Advertising & Promotion	328,322	411,149	315,119	346,602	140,373	215,553	305,270	246,121	375,976	316,931	97,207	242,706	107,769	372,327	-	-	1,670,036	2,151,389	
Books & Periodicals	56,126	37,067	44,025	39,323	-	-	4,187	4,462	72,072	70,738	6,870	18,400	97,952	84,297	287	-	281,519	254,307	
Washing & Laundry Expenses	-	-	-	-	-	-	29,364	30,822	-	-	-	1,978	13,827	-	-	-	43,191	32,800	
Hire of Transports	-	-	-	1,350,000	-	2,220,000	-	-	-	-	-	-	-	-	540,000	-	-	-	4,110,000
Honorarium of Committee	271,800	465,100	135,000	206,200	117,800	221,900	141,800	218,000	326,800	208,100	92,100	346,400	82,000	83,900	-	7,900	1,167,300	1,757,400	
Repair & Maintenance - Transport/Vehicle	739,966	701,651	293,968	631,399	622,671	712,631	1,528,109	1,238,468	1,483,728	2,435,385	472,683	181,345	594,068	799,540	1,572	-	5,736,765	6,700,419	
Repair & Maintenance-Equipment & Tools	127,559	-	65,287	218,665	-	-	5,575	688	328,812	29,200	26,363	11,099	10,222	285,936	11,165	21,511	574,983	567,099	
Repair & Maintenance - Civil	-	-	-	-	-	-	4,816,958	5,400,906	3,648,371	3,406,565	1,664,240	4,005,644	17,943,333	7,009,836	-	-	28,072,903	19,822,951	
Repair & Maintenance - Computer & Penipherals	31,932	37,949	94,644	-	29,944	142,227	128,505	72,044	39,345	60,292	115,945	-	1,301,643	-	17,825	-	1,759,784	312,512	
Consultants Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Environment, Health & Safety	1,670,587	1,041,081	4,234,171	3,166,519	4,318,754	3,863,452	5,283,938	2,441,891	1,336,975	896,761	1,605,195	2,156,218	1,859,850	983,970	23,797	250,905	20,333,267	14,800,797	
Loss from Physical Verification of Assets	-	1	-	-	-	-	-	29,563	-	294,570	-	-	-	-	-	-	-	324,134	
Office Rent	-	-	-	-	-	-	-	-	-	8,235	-	-	77,460	512,742	-	-	77,460	520,977	
Total	27,419,301	26,530,594	18,562,432	24,710,823	17,288,178	19,209,082	50,462,679	48,192,721	71,783,671	80,110,099	33,570,008	35,373,190	72,270,652	60,070,106	2,934,892	2,993,064	294,291,815	297,189,680	



Annexure-X: Other Income
For the year ended 30 June 2025

Amount in BDT

Particulars	Corporate Office		Sirajganj 225MW PP (U-1)		Sirajganj 225MW PP (U-2)		Sirajganj 225MW PP (U-3)		Khuina PP		Bheramara PP		Madhumati PP		Office of the Chief Engineer		Sirajganj 7.6MW PP		Consolidated	
	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24	FY 2024-25	FY 2023-24
Interest Income on Bank Account	121,928,828	114,306,181	406,438	312,281	178,159	198,040	91,071	84,997	325,355	336,655	1,248,267	5,924,480	473,129	449,101	518,642	521,280	35,689	19,092	125,205,577	122,152,107
Interest on Investment	12,507,250	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,507,250	-
Dividend Income-SNWPCL	528,014,234	386,192,229	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	528,014,234	386,192,229
Notice Money for Resignation	-	-	-	-	-	298,877	-	256,908	-	564,967	-	317,102	-	-	-	36,000	-	-	-	1,473,854
Receipts from Job Applicants	-	339,864	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	339,864
Sale of Tender Documents	-	15,400	-	-	-	-	-	-	-	-	-	-	-	-	-	130,000	-	-	-	145,400
House Rent Recovery	-	-	-	-	-	338,053	-	310,345	-	206,500	-	586,218	-	434,150	-	-	36,400	-	-	1,911,666
Transport Charge	-	75,858	-	19,600	-	7,100	-	-	-	7,200	-	10,800	-	-	-	3,600	-	-	-	124,158
Rental Income	65,633,687	83,025,910	-	290,965	5,000	-	-	-	-	-	6,000	-	-	-	42,000	236,392	-	-	65,686,687	63,553,267
Income from Rest House	-	-	-	-	-	-	-	-	-	44,510	-	35,800	-	3,230	-	43,250	-	-	-	126,790
Export of Carbon Credit (REC)	1,503,327	3,008,792	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,503,327	3,008,792
Penalty/ LD from Contractors/ Suppliers	-	-	-	2,909,448	-	3,975,079	-	937,369	-	556,704	-	582,022	-	383,900	337,797	220,183	-	-	337,797	9,564,705
Gain on Disposal/Sale of Scrap/ Stores/ Inventory	-	21,294,400	-	-	-	-	-	-	-	1,842,379	-	-	248,166	2,561,033	192,529	7,508,618	-	-	440,695	33,206,430
Income from Sludge Sale	-	-	-	-	-	-	-	-	-	-	-	-	320,348	110,975	559,022	-	-	-	879,370	110,975
Miscellaneous Income	9,344,805	1,451,469	24	455,270	-	-	-	3,600	19,744	61,850	114,800	4	-	6,698,697	-	-	-	-	16,178,071	1,972,193
Total	738,932,131	589,710,104	406,462	3,987,564	183,159	4,817,149	91,071	1,593,219	345,099	3,620,765	1,369,067	7,456,426	1,041,643	3,942,389	8,348,687	8,699,323	35,689	55,492	750,753,007	623,882,431



Annexure-Y: Personnel Expenses of Corporate Office
For the year ended 30 June 2025

Particulars	Amount in BDT	
	FY 2024-25	FY 2023-24
Basic Pay		
Pay of Officer	81,620,168	81,753,482
Pay of Staff	21,127,408	20,799,458
A. Sub-Total	102,747,576	102,552,940
Allowances		
House Rent Allowance	60,491,041	60,272,649
Medical Allowance	2,673,684	2,653,784
Conveyance Allowance	4,140,910	4,274,663
Washing Allowances	106,346	116,447
Entertainment Allowance	363,371	395,677
Education Support Allowance	1,198,119	1,228,379
Electricity Allowance	2,772,782	2,689,414
Special Benefit Allowance	5,111,968	5,046,384
B. Sub-Total	76,858,221	76,677,397
Other Benefits		
Festival Bonus of Officer & Staff	18,634,424	18,307,702
Leave Encashment (Officer and Staff)	82,808,164	11,890,436
Gratuity	11,951,259	27,461,502
Company's Contribution to CPF	10,054,014	10,146,336
Incentive Bonus of Officer & Staff	40,700	8,656,783
C. Sub-Total	123,488,561	76,462,759
Grand Total (A+B+C)	303,094,358	255,693,096



**Annexure-Z: Office & Administrative Expenses of Corporate Office
For the year ended 30 June 2025**

Particulars	Amount in BDT	
	FY 2024-25	FY 2023-24
Travelling Expenses Officer & Staff	1,516,644	1,577,626
Conveyance Expenses (Officers & Staffs)	111,150	91,394
Stationary & Printing Expenses	3,316,961	3,670,906
Taxes, License & Fees	6,625,305	7,933,987
Electricity Expenses (Company)	2,188,473	1,352,810
Telephone, Telex, Fax, Internet	6,148,086	4,826,285
Advertisement & Promotion Expenses	2,037,746	1,644,000
Uniforms	374,950	243,600
Legal Expenses	111,304	440,000
Books & Periodicals	151,398	190,239
Ceremonial Expenses	952,574	1,295,891
Fuel for Vehicle	6,286,922	7,094,909
Group Insurance Premium	8,816,996	8,696,045
Medical Expense Reimbursed (Officer)	10,008,003	10,244,836
Audit Fee	720,000	675,000
Honorarium of Board of Director	6,327,941	8,909,845
Honorarium (Committee & Others)	1,004,418	1,409,096
Training & Education Expenses	3,437,150	4,091,109
Insurance of Vehicle	2,083,025	1,847,112
Recruitment Expenses	4,198,820	1,585,476
Board Meeting Expenses	2,439,917	2,013,871
AGM expenses	600,534	3,046,845
Wages of Hired Labor	4,675,939	3,743,125
Depreciation -Fixed Assets	38,941,568	49,600,949
Amortization of Intangible Assets	7,750,611	7,613,742
Consultants Expenses	4,396,943	35,806,470
Repair & Maintenance-Civil	374,567	960,349
Repair & Maintenance-Transport/Vehicle	5,552,921	5,953,618
Repair & Maintenance-Furniture & Fixture	23,965	15,565
Repair & Maintenance- Office Equipment	337,398	813,095
Repair & Maintenance- Computer & Peripherals	251,592	354,235
Maintenance of Software	52,500	3,848,370
Hire of Transportation	-	1,200,000
Office Maintenance	6,753,830	6,627,429
Office Rent	1,356,391	-
Environment & Health & Safety	391,615	17,889
E-Governance & Innovation	275,855	210,675
Subsidy on Home Loan to Employees	341,592	172,296
Recreation Expenses	121,665	1,619,503
Total	141,057,269	191,438,191

