Five-Year Bangladesh Savings Certificate (Introduced: 1977)

Denominations:
Tk. 10; Tk. 50; Tk. 100; Tk. 500; Tk. 1,000; Tk. 5,000; Tk. 10,000; Tk. 25,000; Tk. 50,000; Tk. 100,000; Tk. 500,000; Tk. 1,000,000; Tk. 2,500,000.

Where Available:
Can be purchased and encashed from District Savings Offices and National Savings Special Bureaus, branches of Bangladesh Bank, scheduled banks, and post offices.

Tenure:
5 (five) years.

Profit Rate:

Name of Savings Scheme	On Maturity	Up to Tk. 750,000	Tk. 750,001 and above
5-Year Bangladesh Savings Certificate		Revised Profit Rate (%)	
	End of 1st Year	9.74	9.72
	End of 2nd Year	10.21	10.19
	End of 3rd Year	10.72	10.70
	End of 4th Year	11.26	11.23
	End of 5th Year	11.83	11.80

Encashment Before Maturity:
If encashed before maturity, profit shall be payable at the rates mentioned in the above table. If any excess amount has been paid, it shall be adjusted by deducting from the principal, and the remaining principal shall be paid accordingly.

Tax at Source:
Tax is deducted at source on profit as per Section 105 of the Income Tax Act, 2023.

Eligible Investors:

(a) All classes and professions of Bangladeshi citizens;

(b) Recognized Provident Funds as defined in sub-rule (2) of Rule 49 of the Income Tax Rules, 1984 (Part-2), and Provident Funds operated under the Provident Funds Act, 1925 (Act No. 19 of 1925);

(c) Income derived from fish farms, poultry farms, pelleted poultry feed production, seed production, marketing of locally produced seeds, livestock farms, dairy and dairy products farms, frog farming, horticulture projects, sericulture (silkworm) farms, mushroom production, and cultivation of fruits and creepers—certified by the concerned Deputy Commissioner of Taxes as per Paragraph 34, Part A of the Sixth Schedule of the Income Tax Ordinance, 1984;

(d) Educational institutions established for autistic persons or any other institutions established for the support of autistic persons, provided that the profit from the invested amount must be used for supporting autistic persons and the institution must be certified by the concerned District Social Services Office;

(e) Registered shelter institutions for destitute and orphan children (orphanages, child homes, etc.);

(f) Registered shelter centers for elderly persons.

Investment Ceiling:

(a) For individuals: Tk. 30 lakh in a single name or Tk. 60 lakh in joint names;

(b) For institutions: Up to 50% of total balance in Provident Fund, subject to a maximum of Tk. 50 crore;

(c) For firms: Maximum Tk. 2 crore;

(d) For institutions supporting autistic persons, registered orphan shelters, and elderly care centers: Maximum Tk. 5 crore.

Other (Benefits):

(a) Nominee can be appointed;

(b) After the death of the certificate holder, the nominee may encash the certificate immediately or after maturity.