Pensioner Savings Certificate (Introduced: 2004)

Denominations:
BDT 50,000; BDT 100,000; BDT 200,000; BDT 500,000; and BDT 1,000,000.

Where Available:
Can be purchased and encashed at District Savings Offices, National Savings Bureaus, branches of Bangladesh Bank, commercial banks, and post offices.

Tenure:
5 (five) years.

Profit Rates:

Scheme Name	After Completion of Year	Up to BDT 750,000 (%)	Above BDT 750,001 (%)
Pensioner Savings Certificate		Revised Profit Rate (%)	
	End of 1st Year	9.84	9.72
	End of 2nd Year	10.32	10.19
	End of 3rd Year	10.84	10.70
	End of 4th Year	11.39	11.23
	End of 5th Year	11.98	11.80

Encashment Before Maturity:
If encashed before maturity, profit will be payable at the rates mentioned above. If any excess amount has been paid, it will be adjusted by deducting from the principal, and the remaining principal will be paid.

Source Tax:

- No tax is deducted at source on profit for total investment up to BDT 500,000.
- For investment exceeding BDT 500,000, a 10% tax is deducted at source on the profit.

Eligible Investors:

- Retired employees of government, semi-government, autonomous, and semi-autonomous institutions
- Retired Honorable Judges of the Supreme Court
- Retired members of the armed forces
- Family pension beneficiaries (spouse/children) of deceased employees

Maximum Investment Limit:
Up to BDT 5,000,000 (50 lakh) in a single name, combining gratuity and final provident fund amounts.

Other Benefits:

(a) Profit is payable on a monthly basis;
(b) Nominee can be appointed;
(c) In the event of the investor's death, the nominee may encash the certificate immediately or after maturity.