

বার্ষিক প্রতিবেদন ২০২২-২০২৩

ANNUAL REPORT 2022-2023



মেঘনা পেট্রোলিয়াম লিমিটেড
Meghna Petroleum Limited
(A Subsidiary of Bangladesh Petroleum Corporation)



ভাষা শহীদদের প্রতি বিনম্র শ্রদ্ধা



সর্বকালের সর্বশ্রেষ্ঠ বাঙালি জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান ১৯৭৫ সালের ৯ আগস্ট বিদেশি তেল কোম্পানি শেল ওয়েল হতে ৫টি গ্যাসক্ষেত্র (তিতাস, হবিগঞ্জ, রশিদপুর, কৈলাশটিলা ও বাখরাবাদ) ক্রয় করে রাষ্ট্রীয় মালিকানা প্রতিষ্ঠা করেন। ১৯৭৫ সালের ১৪ মার্চ The ESSO Undertakings Acquisition Ordinance ১৯৭৫, এর মাধ্যমে বাংলাদেশে অবস্থিত যুক্তরাষ্ট্রের ESSO Eastern Inc. কে সরকারিভাবে গ্রহণ করে জ্বালানি তেলের মজুদ, সরবরাহ ও বিতরণে যুগান্তকারী পদক্ষেপ গ্রহণ করেন। জাতির পিতার এ অবিস্মরণীয় ও দূরদর্শী সিদ্ধান্তের ফলে দেশে জ্বালানি নিরাপত্তার গোড়াপত্তন ঘটে। এরই ধারাবাহিকতায় মেঘনা পেট্রোলিয়াম মার্কেটিং কোম্পানি লিমিটেড (যার পূর্বসূরী যুক্তরাষ্ট্রের ESSO Eastern Inc.) এবং পদ্মা পেট্রোলিয়াম লিমিটেড (যার পূর্বসূরী দাউদ পেট্রোলিয়াম লিমিটেড) একিভূত হয়ে ১৯৭৭ সালের ২৭ ডিসেম্বর মেঘনা পেট্রোলিয়াম লিমিটেড গঠিত হয়।



বার্ষিক প্রতিবেদন ২০২২-২০২৩
ANNUAL REPORT 2022-2023

মেঘনা পেট্রোলিয়াম লিমিটেড
(বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর একটি অঙ্গ প্রতিষ্ঠান)

প্রধান কার্যালয় :

৫৮-৫৯, আত্মবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম, বাংলাদেশ।

ফোন : পিএবিএক্স ০২৩৩৩৩১১৮৯১-৭, ফ্যাক্স : ০২৩৩৩৩১৪৬৬১-২

Website : www.mpl.gov.bd

সূচী

CONTENTS

০৫ 31	হস্তান্তর পত্র Transmittal Letter
০৬ 32	৪৫ th বার্ষিক সাধারণ সভার বিজ্ঞপ্তি Notice of the 45 th AGM
০৭	রূপকল্প, অভিলক্ষ্য, কর্মসম্পাদনের ক্ষেত্র এবং কার্যাবলি
০৮-০৯ 45-46	চেয়ারম্যানের বক্তব্য Chairmans' Message
১০-১৯ 47-56	শেয়ারহোল্ডারদের প্রতি পরিচালকমন্ডলীর প্রতিবেদন Directors' Report to the Shareholders
২০	কোম্পানির ভবিষ্যৎ পরিকল্পনা
২১	Membership of Bangladesh Association of Publicly Listed Companies (BAPLC)
২২-৩০	আলোকচিত্র
33-34	Board of Directors
35-40	Brief Resume of Chairman & Directors
41	Senior Management Team
42-43	Company Profile
44	Offices, Auditors and Bankers
57-59	Dividend Distribution Policy
60	Performance at a Glance
61	Value Added Statement
62-81	Performance Profile
65-76	Certificate on Compliance with Conditions of Corporate Governance Code
82	Report of the Audit Committee
83	Report of the Nomination and Remuneration Committee (NRC)
84	Statement of CEO & CFO on Financial Statements
85-88	Auditors' Report to the Shareholders
89	Statement of Financial Position
90	Statement of Profit or Loss and Other Comprehensive Income
91	Statement of Changes in Equity
92	Statement of Cash Flows
93-130	Notes to the Financial Statements
131	MPL at a Glance
132	MPL in Bangladesh
133	Proxy Form



মেঘনা পেট্রোলিয়াম লিমিটেড

হস্তান্তর পত্র

প্রতি

শেয়ারহোল্ডারবৃন্দ
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস্
ঢাকা স্টক এক্সচেঞ্জ লিমিটেড
চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড
সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (সিডিবিএল)

বিষয় : ৩০ জুন, ২০২৩ তারিখে সমাপ্ত বছরের বার্ষিক প্রতিবেদন প্রেরণ প্রসঙ্গে।

মহোদয়,

মেঘনা পেট্রোলিয়াম লিমিটেড এর ৩০ জুন, ২০২৩ তারিখে সমাপ্ত অর্থ বছরের বার্ষিক প্রতিবেদন এবং আর্থিক অবস্থার বিবরণী, লাভ বা ক্ষতি এবং অন্যান্য আয়ের বিবরণী, ইকুইটি পরিবর্তনের বিবরণী ও নগদ প্রবাহের বিবরণী এবং নোট সহ নিরীক্ষিত হিসাব বিবরণীর একটি কপি আপনাদের সদয় অবগতি ও প্রয়োজনীয় ব্যবস্থা গ্রহণের নিমিত্তে এতদসঙ্গে সংযুক্ত করা হলো।

একান্তই আপনাদের,

(রেজা মোঃ রিয়াজউদ্দিন)
কোম্পানি সচিব



মেঘনা পেট্রোলিয়াম লিমিটেড
(বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর একটি অঙ্গ প্রতিষ্ঠান)
৫৮, আশ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম।

৪৫ তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্বারা অত্র কোম্পানির সম্মানিত শেয়ারহোল্ডারবৃন্দকে অবহিত করা যাচ্ছে যে, ২৭ মাঘ, ১৪৩০; ১০ ফেব্রুয়ারি ২০২৪; রোজ শনিবার, সকাল ১১:০০ ঘটিকায় ডিজিটাল প্ল্যাটফর্মে লিংক <https://meghnapetroleum.digitalagmbd.net> এর মাধ্যমে নিম্নবর্ণিত কার্যাদি নির্বাহকল্পে কোম্পানির ৪৫ তম বার্ষিক সাধারণ সভা অনুষ্ঠিত হবে:

আলোচ্যসূচী :

- ০২ জানুয়ারি ২০২৩; ১৮ পৌষ ১৪২৯ তারিখে অনুষ্ঠিত ৪৪ তম বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ;
- ২০২৩ সালের ৩০ জুন তারিখে সমাপ্ত বছরের জন্য কোম্পানির পরিচালকমণ্ডলীর প্রতিবেদন, যুগ্ম-নিরীক্ষক এর প্রতিবেদন ও নিরীক্ষিত হিসাব বিবরণী গ্রহণ এবং অনুমোদন;
- ২০২৩ সালের ৩০ জুন তারিখে সমাপ্ত বছরের জন্য ঘোষিত লভ্যাংশ অনুমোদন;
- কোম্পানির পরিচালনা পর্ষদ হতে এক-তৃতীয়াংশ পরিচালকের অবসর গ্রহণ ও পুনর্নিয়োগ এবং পরিচালনা পর্ষদ সভায় উপস্থিতির জন্য পর্ষদের চেয়ারম্যান ও পরিচালকবৃন্দের সম্মানী পুনঃ নির্ধারণ;
- কোম্পানির সংঘ বিধির ১২৯ ধারা অনুযায়ী শেয়ারহোল্ডার পরিচালক নিয়োগ;
- বিএসইসি'র জারীকৃত কর্পোরেট গভর্নেন্স কোড অনুযায়ী স্বাধীন পরিচালক এর নিয়োগ অনুমোদন;
- ২০২৩-২০২৪ হিসাব বছরের জন্য যুগ্ম নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ;
- ২০২৩-২০২৪ অর্থ বছরে “কর্পোরেট গভর্নেন্স কোড” প্রতিপালন বিষয়ে রিপোর্ট প্রণয়ন ও প্রত্যয়ন পত্র প্রদানের জন্য চার্টার্ড একাউন্ট্যান্টস/কন্সট এন্ড ম্যানেজমেন্ট একাউন্ট্যান্টস/চার্টার্ড সেক্রেটারী নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ;
- চেয়ারম্যান মহোদয়ের অনুমতিক্রমে অন্য যে কোন বিষয়ে আলোচনা।

০২ মাঘ, ১৪৩০
১৬ জানুয়ারি, ২০২৪

বোর্ডের নির্দেশক্রমে

(রেজা মোঃ রিয়াজউদ্দিন)
কোম্পানি সচিব

দ্রষ্টব্য :

- রেকর্ড ডেট ১১ ডিসেম্বর, ২০২৩। রেকর্ড ডেট এ কোম্পানির শেয়ার রেজিস্টার বা ডিপোজিটরী রেজিস্টারে নিবন্ধিত শেয়ারহোল্ডারগণ অনুমোদিত লভ্যাংশ পাওয়ার যোগ্য বলে বিবেচিত হবেন।
- শেয়ারহোল্ডারগণ বার্ষিক সাধারণ সভায় অংশগ্রহণ করতে পারবেন কিংবা তাঁর পক্ষে অংশগ্রহণের জন্য অন্য একজনকে প্রক্সি নিয়োগ করতে পারবেন। সভা অনুষ্ঠানের জন্য নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে প্রক্সি ফরম নিয়মানুযায়ী ২০/- টাকার স্ট্যাম্প সহকারে পূরণ করে কোম্পানির রেজিস্টার্ড অফিস মেঘনা পেট্রোলিয়াম লিমিটেড, ৫৮ আশ্রাবাদ বা/এ, চট্টগ্রাম-এ অবশ্যই জমা দিতে হবে।
- সম্মানিত শেয়ারহোল্ডারগণ অনলাইনের মাধ্যমে বার্ষিক সাধারণ সভার পূর্ববর্তী ৭২ ঘন্টা বা সভা চলাকালীন সময়ে তাদের প্রশ্ন/মতামত এবং ভোট প্রদান করতে পারবেন। লগইন এর জন্য সম্মানিত শেয়ারহোল্ডারগণকে বার্ষিক সাধারণ সভার লিংক <https://meghnapetroleum.digitalagmbd.net>-এ ১৬ ডিজিটের বিও নম্বর এবং শেয়ার সংখ্যা উল্লেখ করতে হবে।
- এজিএম নোটিশ, হাজিরা পত্র ও প্রক্সি ফরম সহ বার্ষিক প্রতিবেদন সিডিবিএল ডাটায় বিদ্যমান সাপেক্ষে সম্মানিত শেয়ারহোল্ডারগণের স্ব স্ব ই-মেইল এর মাধ্যমে প্রেরণ করা হবে। এছাড়াও কোম্পানির ওয়েব সাইট “www.mpl.gov.bd”-এ বর্ণিত বার্ষিক প্রতিবেদন প্রকাশিত হবে; যা ডাউনলোড করে সংগ্রহ করা যাবে।



রূপকল্প (Vision)

সুষ্ঠু ব্যবস্থাপনার মাধ্যমে দেশের সর্বত্র নিরবচ্ছিন্নভাবে সরকার/বিপিসি কর্তৃক নির্ধারিত মূল্যে মানসম্মত পেট্রোলিয়াম পণ্য সরবরাহ করে জাতীয় উন্নয়নে অবদান রাখা।

অভিলক্ষ্য (Mission)

পেট্রোলিয়ামজাত পণ্য ক্রয়, মজুদ ও সুষ্ঠু বিতরণ ব্যবস্থার মাধ্যমে দেশব্যাপী জ্বালানি তেলের নিরবচ্ছিন্ন সরবরাহ নিশ্চিতকরণ।

কর্মসম্পাদনের ক্ষেত্র (Scope of Business)

- দেশব্যাপী পেট্রোলিয়ামজাত পণ্য সামগ্রীর সুষ্ঠু বিপণন;
- বিপিসির পক্ষে পরিশোধিত পেট্রোলিয়ামজাত পণ্য ক্রয়;
- জ্বালানি খাতে আধুনিক ও স্মার্ট ব্যবস্থাপনার মাধ্যমে জ্বালানি নিরাপত্তা নিশ্চিতকল্পে দেশব্যাপী পণ্য সরবরাহ এবং উন্নয়ন প্রকল্প বাস্তবায়ন;
- দক্ষ, আধুনিক ও স্মার্ট ব্যবস্থাপনার মাধ্যমে মানবসম্পদ উন্নয়ন
- পরিবেশ বাস্তু ও দূষণমুক্ত জ্বালানি তেল সরবরাহ নিশ্চিতকরণ;
- সুশাসন ও সংস্কারমূলক কার্যক্রমের বাস্তবায়ন জোরদারকরণ।

কার্যাবলি (Functions)

- সরকার এবং বিপিসি'র নির্দেশনার আলোকে সমগ্র দেশে জ্বালানি তেল সরবরাহের মাধ্যমে সর্বাধিক সেবা প্রদান;
- বিপিসি'র পক্ষে ইআরএল, আমদানীকৃত এবং স্থানীয় উৎস হতে জ্বালানি তেল গ্রহণ ও মজুত;
- সমগ্র দেশে নিরবচ্ছিন্নভাবে জ্বালানি তেল সরবরাহ;
- গ্রাহক পর্যায়ে মানসম্পন্ন পণ্য সরবরাহ ও সেবা প্রদানের মাধ্যমে কার্যকর কাস্টমার সার্ভিস নিশ্চিতকরণ;
- সর্বোত্তম সেবা প্রদানের লক্ষ্যে মার্কেটিং এবং ডিস্ট্রিবিউশন নেটওয়ার্কের অবকাঠামো উন্নয়ন;
- কর্মদক্ষতা বৃদ্ধির মাধ্যমে বিদ্যমান সুবিধাদির সর্বোত্তম ব্যবহার এবং উৎপাদনশীলতা বৃদ্ধি;
- সুষ্ঠু আর্থিক ব্যবস্থাপনার মাধ্যমে বিনিয়োগের উপর যুক্তিসঙ্গত হারে মুনাফা অর্জন;
- অর্থনৈতিকভাবে লাভজনক ও ব্যয় সাশ্রয়ী প্রকল্প গ্রহণ;
- জ্বালানি তেলের হ্যাভলিং নিরাপদ ও আধুনিকায়নের লক্ষ্যে আন্তর্জাতিক মানের সাথে সামঞ্জস্য রেখে পরিচালন ব্যবস্থার উন্নয়ন, সম্প্রসারণ এবং পরিচালনগত মানদণ্ড হালনাগাদ করা;
- কোম্পানির টেকসই উন্নয়নের জন্য কর্পোরেট এবং আর্থিক ব্যবস্থাপনার উন্নয়ন;
- কর্মকর্তা, শ্রমিক-কর্মচারীদের পেশাগতভাবে দক্ষ জনবল হিসেবে গড়ে তোলার জন্য প্রশিক্ষণ আয়োজন এবং
- কর্মকর্তা, কর্মচারী এবং শ্রমিকদের দাপ্তরিক কর্মকাণ্ডে সর্বোত্তম মনোনিবেশ নিশ্চিতকরণ।



চেয়ারম্যানের বক্তব্য

বিসমিল্লাহির রাহমানির রাহিম
সম্মানিত শেয়ারহোল্ডারবৃন্দ,
আসসালামু আলাইকুম।

মেঘনা পেট্রোলিয়াম লিমিটেড এর পরিচালনা পর্ষদ এবং আমার পক্ষ থেকে মেঘনা পেট্রোলিয়াম লিমিটেড এর ৪৫তম বার্ষিক সাধারণ সভায় আপনাদেরকে স্বাগত জানাচ্ছি। আপনাদের সমর্থন এবং আস্থার উপর নির্ভর করে আমরা ২০২২-২৩ অর্থবছরের হিসাব সাফল্যের সাথে সমাপ্ত করেছি। ২০২২-২৩ অর্থবছরের কোম্পানির ৪৫তম বার্ষিক প্রতিবেদন আপনাদের নিকট উপস্থাপন করতে পেরে আমি খুবই আনন্দিত। এ অনুষ্ঠানের মধ্য দিয়ে আমি ২০২২-২৩ অর্থবছরে কোম্পানির ব্যবসায়িক ফলাফলসমূহ তুলে ধরতে এবং সাফল্যের আনন্দ আপনাদের সকলের সাথে ভাগ করে নিতে চাই।

দেশের আর্থ-সামাজিক উন্নয়নের মূল চালিকা শক্তি হল জ্বালানি। জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান জ্বালানিকে একটি অগ্রাধিকার খাত হিসেবে চিহ্নিত করেন। তিনি জ্বালানি খাতকে আধুনিকায়ন করতে ১৯৭৪ সালে পেট্রোলিয়াম আইন এবং পেট্রোলিয়াম নীতি প্রণয়ন করেন। তাঁর সিদ্ধান্ত অনুযায়ী "বাংলাদেশ পরিত্যক্ত সম্পত্তি (নিয়ন্ত্রণ, ব্যবস্থাপনা ও নিষ্পত্তি) আদেশ, ১৯৭২ (১৯৭২ সালের পিও নং ১৬)" এর অধীনে "দাউদ পেট্রোলিয়াম লিমিটেড" এর সমস্ত সম্পদ এবং দায়গুলো অধিগ্রহণ করে ১৯৭২ সালে "পদ্মা পেট্রোলিয়াম লিমিটেড" (পিপিএল) এবং "ইএসএসও আন্ডারটেকিংস অ্যাকুইজিশন অর্ডিন্যান্স, ১৯৭৫" এর মাধ্যমে আমেরিকান "ইএসএসও ইস্টার্ন ইনকর্পোরেশন" এর সমস্ত সম্পদ এবং দায়গুলো অধিগ্রহণ করে ১৯৭৫ সালের ১৪ মার্চ তারিখে "মেঘনা পেট্রোলিয়াম মার্কেটিং কোম্পানি লিমিটেড" (এমপিএমসিএল) এ রূপান্তরিত হয়েছিল। এর ফলে ১৯৭৬ সালে বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) অধ্যাদেশ নং LXXXVIII দ্বারা "পিপিএল" এবং "এমপিএমসিএল" এর সম্পদ এবং দায়গুলো অধিগ্রহণ করে ২৭ ডিসেম্বর ১৯৭৭ সালে বিপিসি'র একটি অঙ্গ প্রতিষ্ঠান হিসেবে "মেঘনা পেট্রোলিয়াম লিমিটেড" গঠিত হয়েছিল। বিপিসি কর্তৃক আমদানিকৃত পেট্রোলিয়াম পণ্য এর অঙ্গ প্রতিষ্ঠানসমূহের মাধ্যমে সমগ্রদেশে একই দামে সরবরাহ হচ্ছে এবং আজ পর্যন্ত দেশে জ্বালানি ভেদের কোনো ঘাটতি হয়নি। এক কথায়, বাংলাদেশের অর্থনৈতিক উন্নয়ন ও সমৃদ্ধির জন্য প্রয়োজনীয় জ্বালানি নিরাপত্তার ব্যবস্থা করে গিয়েছিলেন জাতির পিতা বঙ্গবন্ধু। তারই ধারাবাহিকতায় মাননীয় প্রধানমন্ত্রী শেখ হাসিনার গতিশীল নেতৃত্বে বর্তমান সরকার নিরবচ্ছিন্ন জ্বালানি সরবরাহ নিশ্চিত করছে।

বিশ্ব অর্থনীতি নানাবিধ কারণে ক্রমাগত সংকটময় পরিস্থিতি পার করছে। কোভিড সংকট কাটিয়ে বিশ্ব অর্থনীতি যখন ঘুরে দাঁড়াতে শুরু করে, তখন শুরু হয় রাশিয়া-ইউক্রেন সংকট। এতে জ্বালানি সংকট, খাদ্য সংকট, পণ্য রপ্তানিতে প্রতিবন্ধকতা, উৎপাদন সংকট, দ্রব্যমূল্যের উর্ধ্বমুখিতাসহ নানা ধরনের অস্থিরতা সৃষ্টি হয়। এছাড়াও ডলারের ক্রমাগত মূল্য বৃদ্ধি এবং রাজনৈতিক-অর্থনৈতিক মেরুকরণের ফলে জ্বালানি পণ্যের মূল্য বৃদ্ধিসহ আমদানি-রপ্তানি বানিজ্যে ভারসাম্যহীনতা তৈরি হয়েছে। তবে আশার কথা হল বর্তমান বৈশ্বিক পরিস্থিতিতেও বাংলাদেশের প্রবৃদ্ধি ও উন্নয়নের ধারা অব্যাহত রয়েছে।

আপনারা সবাই জেনে শুশি হবেন যে, তিনটি তেল বিপণন কোম্পানির মধ্যে মেঘনা পেট্রোলিয়াম লিমিটেড বিগত বছরগুলোর ন্যায় এ বছরও বাজার নেতৃত্বে শীর্ষে অবস্থান করছে। ২০২২-২৩ অর্থবছরে তিনটি তেল বিপণন কোম্পানির পেট্রোলিয়াম পণ্যের মোট বিক্রয়ের পরিমাণ ছিল ৭২.৫০ লাখ মেট্রিক টন (জেট ফ্লুয়েল সহ), যা ২০২১-২২ অর্থবছরে ছিল ৬৮.৫৬ লাখ মেট্রিক টন। যার মধ্যে ২০২২-২৩ অর্থবছরে অত্র কোম্পানির মোট পেট্রোলিয়াম পণ্য বিক্রির পরিমাণ ২৬.২০ লাখ মেট্রিক টন এবং এর বিক্রয় মূল্য ৩২,৩৪৭.১৬ কোটি টাকা, যা ২০২১-২২ অর্থবছরে ছিল ২৪.৪৯ লক্ষ মেট্রিক টন, যার বিক্রয় মূল্য ছিল ২১,৯৫৮.২৬ কোটি টাকা। তিনটি বিপণন কোম্পানির মধ্যে অত্র কোম্পানির বাজার

অংশীদারিত্ব (জেট ফুয়েল ব্যতিত) ৩৮.৬৮%, যা আগের বছরে ছিল ৩৮.১১% এবং লুব্রিকেন্ট মার্কেটে অংশীদারিত্ব ৫৭%, যা বিগত বছরে ছিল ৫৫.১৩%। এছাড়াও, মুনাফা বিবেচনায় বিগত অর্থবছরের ন্যায় ২০২২-২৩ অর্থবছরেও তিনটি বিপণন কোম্পানির মধ্যে শীর্ষে অবস্থান করেছে।

২০২২-২৩ অর্থবছরে পেট্রোলিয়াম পণ্যের বিক্রয় বাবদ নীট আয় হয়েছে ২৮৩.০৩ কোটি টাকা যা ২০২১-২২ অর্থবছরে ছিল ২৩৩.১৩ কোটি টাকা। কর পূর্ব নীট মুনাফা ২০২২-২৩ অর্থবছরে দাঁড়িয়েছে ৫৭৮.০০ কোটি টাকায় যা ২০২১-২২ অর্থবছরে ছিল ৩৯৫.৭৭ কোটি টাকা। ২০২২-২৩ অর্থবছরে কর পরবর্তী মুনাফা হয়েছে ৪৪২.১৪ কোটি টাকা, যা ২০২১-২২ অর্থবছরে ছিল ৩১৬.৫৩ কোটি টাকা।

আলোচ্য অর্থবছরে জ্বালানি তেলের অপারেশনাল নেটওয়ার্ক সম্প্রসারণ ও উন্নত করতে এবং অতিরিক্ত অবকাঠামো নির্মাণের জন্য উল্লেখযোগ্য উন্নয়ন কাজ সম্পন্ন হয়েছে। জ্বালানি ও খনিজ সম্পদ বিভাগের সিদ্ধান্তের আলোকে এবং বিপিসি'র নির্দেশনা অনুযায়ী কোম্পানির সম্পদ ও দায় সনাক্তকরণ, তালিকাভুক্তকরণ, মূল্যায়ন/পুনর্মূল্যায়ন এবং হিসাবের বহিতে নিষিদ্ধকরণসহ সামগ্রিকভাবে সম্পদ ও দায় পুনঃমূল্যায়ন তথা (নেটওয়ার্ক) নিরূপণের লক্ষ্যে ইতিমধ্যে এমআরএইচ দে এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস-কে নিয়োগ প্রদান করা হয়েছে। ২০২৩-২৪ অর্থ বছরের মধ্যে উক্ত কাজ সম্পন্ন হবে বলে আশা করা যাচ্ছে। চট্টগ্রামের আত্রাবাদস্থ বাণিজ্যিক এলাকায় নির্মাণাধীন ১৯ তলা ভবনের ০৩টি বেজমেন্ট ও ১ম তলার সম্পূর্ণ কাজ এবং ২য় তলার আংশিক নির্মাণ কাজ সম্পন্ন হয়েছে। অবশিষ্ট নির্মাণ কাজ সম্পাদনের জন্য নির্মাণ ঠিকাদার নিয়োগ প্রক্রিয়ায় রিয়েছে। এছাড়া, খুলনাস্থ মহেশ্বরপাশা ও মিরেরডাঙার অবস্থিত মেঘনা পেট্রোলিয়াম লিমিটেড এর মালিকানাধীন ১৩.৩০ একর ভূমির সর্বোত্তম ব্যবহার নিশ্চিতকল্পে আগ্রবর্ধক প্রকল্প গ্রহণের লক্ষ্যে কার্যক্রম চলমান আছে। কোম্পানি প্রধান স্থাপনা ও দেশব্যাপী ডিপোর অপারেশনাল কার্যক্রম স্বয়ংক্রিয় পদ্ধতিতে সম্পন্ন করা, সিস্টেম পয়েন্ট মুরিং (এসপিএম) প্রকল্পের আওতায় নির্মাণাধীন পাইপলাইন থেকে সরাসরি প্রধান স্থাপনায় ডিজেল গ্রহণের পাইপ লাইন নেটওয়ার্ক নির্মাণ, ইন্ডিয়া-বাংলাদেশ ব্রেন্ডসীপ পাইপ লাইন নির্মাণের মাধ্যমে পার্বতীপুর ডিপোতে জ্বালানি ভেল গ্রহণ, নতুন স্টোরেরজ ট্যাঙ্ক নির্মাণ এবং প্রধান স্থাপনা, চট্টগ্রামসহ সকল ডিপোতে উন্নয়নমূলক কাজ সম্পাদনের পদক্ষেপ গ্রহণ করা হয়েছে।

বৈশ্বিক পরিস্থিতির কারণে সৃষ্ট ঐতিহ্যবাহী ও জটিল সময়ের চ্যালেঞ্জ সত্ত্বেও মেঘনা পেট্রোলিয়াম লিমিটেড গ্রাহকদের কাছে তার পরিসেবা সম্প্রসারিত করতে সক্ষম হয়েছে। সঠিক নেতৃত্বই আমাদের সাফল্যের চাবিকাঠি। কোম্পানির অন্তর্গত লক্ষ্য অর্জনে কর্মীদের প্রতিশ্রুতি এবং নিষ্ঠা আমাদের সহায়তা করেছে। আমরা বিশ্বাস করি যে, কোম্পানি তার দায়িত্বপূর্ণ ব্যবসায়িক কার্যক্রমের দ্বারা সর্বোচ্চ সেবা প্রদান, প্রবৃদ্ধি, অভিনবত্ব আনয়ন এবং আধুনিকীকরণে সমর্থ হবে। মাননীয় প্রধানমন্ত্রী শেখ হাসিনা ২০৪১ সালের মধ্যে ডিজিটাল বাংলাদেশকে "স্মার্ট বাংলাদেশে" রূপান্তরের লক্ষ্যমাত্রা নির্ধারণ করেছেন। সে লক্ষ্যে অর্থনৈতিক উন্নয়নের সাথে সঙ্গতি রেখে জ্বালানি তেলের ব্যবসাও সম্প্রসারিত হচ্ছে।

দেশে পেট্রোলিয়ামজাত পণ্যের চাহিদা মিটানোর ক্ষেত্রে মেঘনা পেট্রোলিয়াম লিমিটেড এর গৌরবজনক ঐতিহ্য রয়েছে। জাতীয় চাহিদা, খরাপ্রবণ ও দূরবর্তী এলাকায় সেচ মৌসুমে নির্ধারিত দামে অতিরিক্ত পেট্রোলিয়াম পণ্যের সরবরাহ নিশ্চিত করার ক্ষেত্রে কোম্পানি গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। কোম্পানিকে ভবিষ্যতে যে কোন ধরনের চ্যালেঞ্জ মোকাবেলার এবং আর্থিকভাবে নিরাপদ ও নিশ্চিত রাখার জন্য কার্যকর ভবিষ্যৎ পরিকল্পনা এবং ভারসাম্যপূর্ণ ব্যবসায়িক বিনিয়োগ নিশ্চিত করা হচ্ছে। উল্লেখ্য, ২০২২-২৩ অর্থবছরে কোম্পানি সরকারি কোষাগারে ৩৫৫.৮০ কোটি টাকা জমা প্রদান করেছে।

আপনারা জেনে আনন্দিত হবেন যে, ২০২২-২৩ অর্থবছরে পরিচালনা পর্ষদ ১৬০% হারে নগদ লভ্যাংশ সুপারিশ করেছে, যা বিগত ২০২১-২২ অর্থবছরে ছিল ১৫০%। আপনারা জেনে আরও খুশি হবেন যে, মেঘনা পেট্রোলিয়াম লিমিটেড তেল, গ্যাস ও জ্বালানি ক্যাটাগরীতে ২০২২ সালে 'আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড ২০২২' এ "গোল্ড অ্যাওয়ার্ড" অর্জন করেছে।

পরিশেষে, আমি কোম্পানির সম্মানিত শেয়ারহোল্ডারবৃন্দ এবং গ্রাহকদের আমাদের প্রতি সহযোগিতা এবং সমর্থন বজায় রাখার জন্য আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছি। আমরা আমাদের সেবার সর্বোচ্চ মান বজায় রাখার ব্যাপারে সর্বদা বদ্ধপরিকর। বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) এবং সর্বোপরি জ্বালানি ও খনিজ সম্পদ বিভাগ কর্তৃক সঠিক ও সময় উপযোগী দিক নির্দেশনা প্রদানের জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। আমি পরিচালনা পর্ষদের সদস্যগণকে তাঁদের আন্তরিক প্রচেষ্টার জন্য, কোম্পানির ব্যবস্থাপনা টিম, কর্মকর্তা-কর্মচারীগণকে তাঁদের উদ্যোগ ও সহযোগিতার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। তাঁদের সহযোগিতা ছাড়া কোম্পানির পক্ষে অতীষ্ট লক্ষ্যে পৌছানো সম্ভব হত না। রেজিষ্টার অব জয়েন্ট স্টক কোম্পানি ও ফার্মসমূহ, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিমিটেড, চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড, সেন্ট্রাল ডিপোজিটরী বাংলাদেশ লিমিটেড, নিরীক্ষকবৃন্দ, সম্মানিত গ্রাহকসহ কোম্পানির সকল শুভানুধ্যায়ীদের অব্যাহত সমর্থন এবং দিক-নির্দেশনা প্রদানের জন্য জানাই গভীর কৃতজ্ঞতা। আশা করি, আপনারা সকলের সমর্থন ও সহযোগিতায় ভবিষ্যতে আমাদের কোম্পানির সাফল্যের অগ্রযাত্রা অব্যাহত থাকবে।

সকলকে অসংখ্য ধন্যবাদ।

আব্বাস হাফিজ।

জয় বাংলা।



(মোঃ নূরুল আলম)

চেয়ারম্যান

শেয়ারহোল্ডারদের প্রতি পরিচালকমন্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম
সম্মানিত শেয়ারহোল্ডারবৃন্দ,
আসসালামু আলাইকুম।

মেঘনা পেট্রোলিয়াম লিমিটেড এর পরিচালনা পর্ষদের পরিচালকবৃন্দ কোম্পানির ৩০ জুন ২০২৩ তারিখে সমাপ্ত বছরের বার্ষিক প্রতিবেদন আপনাদের নিকট উপস্থাপন করতে পেরে খুবই আনন্দিত ও সম্মানিত বোধ করছি। বার্ষিক প্রতিবেদনটি আপনাদের সদয় বিবেচনা, পরিগ্রহণ এবং অনুমোদনের উদ্দেশ্যে উপস্থাপন করছি। বার্ষিক প্রতিবেদনটিতে ২০২২-২৩ অর্থ বছরের বাংলাদেশের অর্থনৈতিক পরিস্থিতি; কোম্পানির আর্থিক, পরিচালন এবং সামাজিক দায়িত্ব সম্পাদনসহ কোম্পানির সার্বিক অবস্থা ও সম্ভাবনার উপর আলোকপাত করা হয়েছে।

উপস্থাপিত পরিচালনা পর্ষদের বিবৃতি কোম্পানি আইন ১৯৯৪ এর ১৮৪ অনুচ্ছেদ, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ বিধি ১৯৮৭ এর ১২ নং বিধি, লিস্টিং রেগুলেশন অফ ঢাকা স্টক এক্সচেঞ্জ (ডিএসই) লিমিটেড ও চট্টগ্রাম স্টক এক্সচেঞ্জ (সিএসই) লিমিটেড এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নং বিএসইসি/এমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখ ০২ জুন ২০১৮ এবং বিএসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/৬৬/পিআরডি/১৪৮ তারিখ ১৬ অক্টোবর ২০২৩ অনুসরণ করে সম্পাদিত হয়েছে। বার্ষিক প্রতিবেদনের সাথে ৩০ জুন ২০২৩ তারিখে সমাপ্ত বছরের নিরীক্ষিত হিসাব বিবরণী সংযুক্ত, যা উল্লিখিত নিয়ন্ত্রক ও এর নীতিমালা ছাড়াও ফিন্যান্সিয়াল রিপোর্টিং কাউন্সিল (এফ আর সি) এর নির্দেশনা, ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আই এ এস) ও ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আই এফ আর এস) এর সাথে সঙ্গতি রেখে প্রস্তুত করা হয়েছে।

অর্থনৈতিক পরিস্থিতি:

বিশ্ব অর্থনীতি নানাবিধ কারণে ক্রমাগত সংকটময় পরিস্থিতি অতিক্রম করছে। কোভিড সংকট কাটিয়ে বিশ্ব অর্থনীতি যখন ঘুরে দাঁড়াতে শুরু করে, তখন শুরু হয় রাশিয়া-ইউক্রেন সংকট। এতে জ্বালানির মূল্য বৃদ্ধি, পণ্যের উৎপাদন সংকট, দ্রব্যমূল্যের উর্ধ্বমুখীতাসহ নানারকম অস্থিরতা সৃষ্টি হয়। এছাড়াও ডলারের বিনিময় হারের ক্রমাগত উর্ধ্বগতি এবং রাজনৈতিক-অর্থনৈতিক মেরুকরণের ফলে জ্বালানি পণ্যের মূল্য বৃদ্ধিসহ অসমদানি-রপ্তানি বানিজ্যে ভারসাম্যহীনতা তৈরি হয়েছে। তবে আশার কথা হল বর্তমান বৈশ্বিক পরিস্থিতিতেও বাংলাদেশের প্রবৃদ্ধি ও উন্নয়নের ধারা অব্যাহত রয়েছে। নতুন অর্থনৈতিক সম্ভাবনা, দক্ষ মানব সম্পদ, তৈরি পোশাক রপ্তানিতে শক্তিশালী অবস্থান, স্থিতিস্থাপক রেমিট্যান্স প্রবাহ এবং স্থিতিশীল সামষ্টিক অর্থনৈতিক অবস্থা গত দুই দশক ধরে দেশের ক্রমবর্ধমান অর্থনৈতিক প্রবৃদ্ধিকে ত্বরান্বিত করেছে। বিশ্বে বাংলাদেশ দারিদ্র্য বিমোচন ও উন্নয়নের এক রোল মডেল হিসেবে বিবেচিত হচ্ছে। ১৯৭১ সালে সদ্য স্বাধীন দেশ হিসেবে বিশ্বের দরিদ্রতম দেশগুলির মধ্যে বাংলাদেশ ছিল, সেই অবস্থান থেকে ২০১৫ সালে বাংলাদেশ নিম্ন-মধ্যম আয়ের অবস্থানে উন্নীত হয়েছে। ২০২৬ সালে জাতিসংঘের স্বল্পোন্নত দেশগুলির (এলডিসি) তালিকা থেকে বাংলাদেশ উত্তোরণ হওয়ার পথে রয়েছে। সর্বোপরি মানব উন্নয়ন সূচকে দেশে অনেক অগ্রগতি হয়েছে।

কোভিড-১৯ মহামারি আমাদের অর্থনীতির প্রবৃদ্ধির গতি বাধাগ্রস্ত করেছে। কোভিড-১৯ মহামারি থেকে পুনরুদ্ধার প্রচেষ্টা ২০২২-২৩ অর্থবছরে অব্যাহত ছিল, পরিবর্তিত বৈশ্বিক পরিস্থিতির প্রেক্ষাপটে জ্বালানি পণ্যের মূল্য বৃদ্ধি উন্নয়নের অন্তরায় হয়ে দাঁড়িয়েছে। দেশের উন্নয়নের মূল চালিকা শক্তি হিসেবে জ্বালানিকে বিবেচনা করা হয়। জ্বালানি খাত একটি অগ্রাধিকার খাত হিসেবে পরিচালিত হয়। বাংলাদেশের অর্থনীতির প্রবৃদ্ধির সঙ্গে তাল মিলিয়ে পেট্রোলিয়ামজাত পণ্যের চাহিদাও দিন দিন বাড়ছে।

২০২২-২৩ অর্থ বছরে তিনটি তেল বিপণন কোম্পানির পেট্রোলিয়াম পণ্যের মোট বিক্রয় ছিল ৭২.৫০ লাখ মেট্রিক টন (জেট ফুয়েলসহ), যা ২০২১-২২ অর্থবছরে ছিল ৬৮.৫৬ লাখ মেট্রিক টন।

সারাদেশে সড়ক যোগাযোগ ব্যবস্থার উন্নতি বিশেষ করে পদ্মা বহুমুখী সেতু, চট্টগ্রাম-কক্সবাজার রেল সংযোগ, পায়রা সমুদ্র বন্দর, রূপসা রেল সেতু, বঙ্গবন্ধু শেখ মুজিবুর রহমান টানেল (কর্ণফুলী টানেল), মেট্রোরেল এবং দেশব্যাপী বিভিন্ন সড়ক ও রেল সংযোগ প্রকল্পসমূহের বাস্তবায়ন যানবাহনের গতিশীলতা বৃদ্ধি করেছে একই সাথে দেশের জ্বালানির চাহিদা বৃদ্ধি করেছে। ফলে দেশে জ্বালানি বিক্রির পরিমাণও বৃদ্ধি পাচ্ছে। এছাড়াও পায়রা তাপবিদ্যুৎ কেন্দ্র এবং রূপপুর পারমাণবিক বিদ্যুৎ কেন্দ্র দেশের সামগ্রিক অর্থনৈতিক উন্নয়নে গুরুত্বপূর্ণ ভূমিকা রাখছে।

বাস্তবায়নাধীন মাতারবাড়ি গভীর সমুদ্রবন্দর বাংলাদেশ তথা সমগ্র দক্ষিণ এশিয়া অঞ্চলের অর্থনৈতিক উন্নয়নে গুরুত্বপূর্ণ ভূমিকা রাখবে বলে আশা করা হচ্ছে। রপ্তানিমুখি শিল্পের উৎপাদন খরচ কমানো, কস্টইনার ও জাহাজ হ্যাণ্ডলিংয়ের সক্ষমতা বাড়ানো, বৈদেশিক বিনিয়োগ, অর্থনৈতিক অঞ্চল প্রতিষ্ঠাসহ বন্দরটি দক্ষিণ এশিয়ার ব্যবসা-বাণিজ্যের অন্যতম প্রধান কেন্দ্রে পরিণত হবে। নিঃসন্দেহে বলা যায় এটি দেশের সার্বিক অর্থনীতিতে বৈপ্লবিক পরিবর্তন আনবে। পূর্ণ উন্নয়নশীল দেশে উন্নীত হওয়ার পথে মাইলফলক হবে নতুন এই সমুদ্র বন্দর। এই বিপুল কর্মকাণ্ডের রসদ হিসেবে জ্বালানির চাহিদাও সমান ভাবে বৃদ্ধি পাবে বলে আশা করা যাচ্ছে।

জ্বালানি তেল খাতে পূর্ণ নিরাপত্তা অর্জনের লক্ষ্যে মেঘনা পেট্রোলিয়াম লিমিটেড নিরবচ্ছিন্নভাবে কাজ করে যাচ্ছে। বহুমুখী উৎস হতে তেল আমদানির লক্ষ্যে ভারতের নুমালিগড় শোধনাগার থেকে তেল আমদানির জন্য ভারত-বাংলাদেশ মৈত্রী পাইপলাইন নির্মাণ প্রকল্পের কাজ ইতোমধ্যে শেষ হয়েছে, যার সুফল আমরা পাচ্ছি। সমুদ্রপথে তেলের ট্যাংকারের পরিবর্তে পাইপলাইনের মাধ্যমে জ্বালানি পরিবহণের লক্ষ্যে Single Point Mooring (SPM) প্রকল্পের কাজ ইতোমধ্যে ট্রায়াল শুরু হয়েছে। এছাড়া ঢাকা-চট্টগ্রাম পাইপ লাইন প্রকল্পের কাজ সম্পন্ন হলে সমগ্র দেশে পেট্রোলিয়ামজাত পণ্যের বিপণন দক্ষতা, সক্ষমতা বহুাংশে বৃদ্ধি পাবে এবং সে সাথে বিপণন ব্যয় এবং অগচয় উল্লেখযোগ্য ভাবে কমে আসবে।

সামগ্রিকভাবে এসডিজি-২০৩০ ও ভিশন-২০৪১ অর্জনের জন্য জ্বালানি চাহিদা মেটাতে এবং নিরবচ্ছিন্ন জ্বালানি সরবরাহ নিশ্চিত করতে আমরা সদা প্রস্তুত।

জ্বালানি তেল বিপণন প্রতিষ্ঠান হিসেবে কোম্পানির মূল লক্ষ্যঃ

- সমগ্র দেশব্যাপী চাহিদার নিরিখে পেট্রোলিয়ামজাত পণ্য, বিটুমিন, তরলীকৃত পেট্রোলিয়াম গ্যাস (এলপিজি) এবং বিপি ও ক্যান্ট্রিল ব্রাণ্ডের লুব্রিকেন্টস আমদানি, গুদামজাতকরণ ও বাজারজাতকরণ;
- ফিলিং স্টেশন/ডিলার/এজেন্ট হতে নিয়মিতভাবে পেট্রোলিয়াম পণ্যের নমুনা সংগ্রহপূর্বক গুণগতমান পরীক্ষা, পরিমাপ, নির্ধারিত মূল্য যাচাই-করণ ও প্রয়োজনীয় ব্যবস্থা গ্রহণ;
- সমগ্র দেশে পেট্রোলিয়ামজাত পণ্য সরকার নির্ধারিত মূল্যে সরবরাহ ও প্রাপ্তি নিশ্চিতকরণ;
- শুরু মওসুমে দেশের প্রত্যন্ত অঞ্চলে পেট্রোলিয়াম পণ্য সরকার নির্ধারিত মূল্যে সরবরাহ ও প্রাপ্তি নিশ্চিতকরণ;
- নিরবচ্ছিন্ন বিদ্যুৎ সরবরাহ নিশ্চিতকরণের লক্ষ্যে দেশের সকল বিদ্যুৎ কেন্দ্রে চাহিদা অনুযায়ী জ্বালানি তেল সরবরাহ;
- SDG-২০৩০ এবং Vision-২০৪১ অর্জনের লক্ষ্যে চাহিদা অনুযায়ী নিরবচ্ছিন্ন জ্বালানির সরবরাহ নিশ্চিত করা।

বাজার নেতৃত্বঃ

যদিও বৈশ্বিক পরিস্থিতির কারণে সৃষ্ট প্রতিকূল ও জটিল সময়ের মুখোমুখি হওয়া এবং কোভিড-১৯ পরবর্তী পরিস্থিতি অর্থনীতির উপর ব্যাপক প্রভাব ফেলেছে; তা সত্ত্বেও মেঘনা পেট্রোলিয়াম লিমিটেড বিগত বছরগুলোর ন্যায় তেল বিপণন খাতে এ বছরও অভিলক্ষ্য “বাজার নেতৃত্ব” অর্জন করেছে এবং তা অব্যাহত রেখেছে। ২০২২-২৩ অর্থ বছরে বিদ্যমান ০৩ (তিন) টি তেল বিপণন কোম্পানির মোট পেট্রোলিয়াম ও লুব্রিকেন্টস অয়েলের বিক্রয়ের পরিমাণ ছিল ৭২.৫০ লক্ষ মেট্রিক টন, যা ২০২১-২২ অর্থবছরে ছিল ৬৮.৫৬ লক্ষ মেট্রিক টন, এতে মেঘনা পেট্রোলিয়াম লিমিটেড এর অংশীদারিত্ব ৩৮.৬৮%। অত্র কোম্পানি আলোচ্য অর্থবছরে ৮৪৩৯ মেট্রিক টন লুব্রিকেন্টস অয়েল বিক্রয় করে এবং ০৩ (তিন) টি বিপণন কোম্পানির মধ্যে অত্র কোম্পানির বাজার অংশীদারিত্ব ৫৭%। পূর্ববর্তী বছরগুলোর ন্যায় আলোচ্য বছরেও মুনাফা অর্জন ও বাজার অংশীদারিত্বে এই কোম্পানি শীর্ষ অবস্থান ধরে রাখতে সক্ষম হয়েছে।

অর্জন :

মেঘনা পেট্রোলিয়াম লিমিটেড আইসিএমএবি কর্তৃক ২০১৮ সালে “বিবিধ খাতে” “প্রথম”; ২০১৯ সালে “আইসিএমএবি বেস্ট কর্পোরেট অ্যাওয়ার্ড- ২০১৯” এ “ট্রেডিং এন্ড এসেমব্লি” খাতে “গোষ্ঠ পুরস্কার”; তেল, গ্যাস ও জ্বালানি খাতে ২০২০ সালে “আইসিএমএবি বেস্ট কর্পোরেট অ্যাওয়ার্ড- ২০২০” এ “ব্রোজ পুরস্কার”, ২০২১ সালে “আইসিএমএবি বেস্ট কর্পোরেট অ্যাওয়ার্ড- ২০২১” এ “সিলভার পুরস্কার” এবং ২০২২ সালে “আইসিএমএবি বেস্ট কর্পোরেট অ্যাওয়ার্ড- ২০২২” এ “গোষ্ঠ পুরস্কার” অর্জন করেছে।

গুরুত্বপূর্ণ বিষয়সমূহ:

আর্থিক ফলাফল ও বন্টনসমূহ:

(লক্ষ টাকায়)

বিবরণ	২০২২-২৩	২০২১-২২	২০২০-২১	২০১৯-২০	২০১৮-১৯
	(অর্থবছর)	(অর্থবছর)	(অর্থবছর)	(অর্থবছর)	(অর্থবছর)
বিক্রয় ও অন্যান্য পরিচালন খাত হতে আয়	৭৫,১৩৩.০৭	৫৬,০১৫.০৯	৫১,৭৩৮.৬৩	৫৫,৯২১.৪৯	৬৬,৯৫৭.৯৮
বাদঃ মোট উপরি ব্যয় (Overhead expenses)	(১১,৭২৬.১৪)	(১১,৬৫৩.১১)	(১০,৫৯৭.৮৭)	(১০,২৩৩.১৭)	(১১,২০৩.৬৪)
বাদ: সুদ/অর্থায়ন বাবদ খরচ	(২,৫৬৪.২১)	(২,৭০১.৭৮)	(২,৭৮৩.৪০)	(২,৪৬০.০৫)	(২,৫৫৬.৪৬)
পরিচালনালব্ধ মুনাফা	৬০,৮৪২.৭৩	৪১,৬৬০.১৯	৩৮,৩৫৭.৩৬	৪৩,২২৮.২৭	৫৩,১৯৭.৮৮
বাদ: শ্রমিক অংশীদারিত্ব তহবিল	(৩,০৪২.১৪)	(২,০৮৩.০১)	(১,৯১৭.৮৬)	(২,১৬১.৪১)	(২,৬৫৯.৮৯)
বাদ: কর বাবদ বরাদ্দ:					
■ চলতি	(১৩,৫০৮.৫১)	(৭,৯২৭.৮৬)	(৮,১৭০.৯০)	(১০,২২৯.৪৫)	(১২,৪৩০.৬৩)
■ বিলম্বিত	(৭৮.১০)	৪.১৯	(৫৪.৫১)	(৪৫.৬২)	(১১৬.০০)
কর উত্তর মুনাফা	৪৪,২১৩.৯৭	৩১,৬৫৩.৫২	২৮,২১৪.০৯	৩০,৭৯১.৭৯	৩৭,৯৯১.৩৬
যোগ: পূর্ববর্তী বছরের লাভের অবশিষ্টাংশ আনয়ন	৫৯২.০৮	২০৩.২৫	২৯২.৫২	৭৩৩.১৫	৪৭৪.২১
বাদ: মুনাফা বন্টন:					
■ সংরক্ষিত তহবিলে স্থানান্তর	(২৬,০০০.০০)	(১৪,৫০০.০০)	(১১,০০০.০০)	(১৫,০০০.০০)	(২১,৫০০.০০)
■ প্রস্তাবিত লভ্যাংশ (নগদ)	(১৭,৩১৪.৫৮)	(১৬,২৩২.৪২)	(১৬,২৩২.৪২)	(১৬,২৩২.৪২)	(১৬,২৩২.৪২)
■ অবচয় তহবিলে স্থানান্তর	(৫৭৮.৫৮)	(৫৩২.২৭)	(১,০৭০.৯৪)	-	-
অবশিষ্ট মুনাফা পরবর্তী বছরে স্থানান্তর	৯১২.৮৯	৫৯২.০৮	২০৩.২৫	২৯২.৫২	৭৩৩.১৫

(লক্ষ টাকায়)

বিবরণ	২০২২-২৩	২০২১-২২	২০২০-২১	২০১৯-২০	২০১৮-১৯
	(অর্থবছর)	(অর্থবছর)	(অর্থবছর)	(অর্থবছর)	(অর্থবছর)
শেয়ারহোল্ডারগণের তহবিল (লক্ষ টাকায়)	২,১৬,৪৪১.৫১	১,৮৮,৪৫৯.৯৫	১,৭৩,০৩৮.৮৫	১,৬০,৩৯১.৯৩	১,৪৫,৩৩২.৫৫
শেয়ার প্রতি আয় (টাকা)	৪০.৮৬	২৯.২৫	২৬.০৭	২৮.৪৫	৩৫.১১
শেয়ার প্রতি প্রস্তাবিত লভ্যাংশ-নগদ (টাকা)	১৬.০০*	১৫.০০	১৫.০০	১৫.০০	১৫.০০
শেয়ার প্রতি নীট সম্পদ (টাকা)	২০০.০১	১৭৪.১৫	১৫৯.৯	১৪৮.২১	১৩৪.৩০

* প্রস্তাবিত লভ্যাংশ

বিক্রয় এবং আয় :

২০২২-২৩ অর্থ বছরে কোম্পানি ৩২,৩৪,৭১৬.১৭ লক্ষ টাকা মূল্যের ২৬.২০ লক্ষ মেট্রিক টন পেট্রোলিয়ামজাত পণ্য ও লুব্রিক্যান্টস বিক্রয় করেছে, ২০২১-২২ অর্থবছরে কোম্পানি ২১,৯৫,৮২৫.৬৭ লক্ষ টাকা মূল্যের ২৪.৪৯ লক্ষ মেট্রিক টন পেট্রোলিয়ামজাত পণ্য ও লুব্রিক্যান্টস বিক্রয় করেছিল। গত বছরের তুলনায় বিক্রয়ের পরিমাণ ১.৭১ লক্ষ মেট্রিক টন বা ৬.৯৮% বেড়েছে এবং বিক্রয়লব্ধ অর্থের পরিমাণও ৪৭.৩১% বেড়েছে।

পণ্য ভিত্তিক পর্যালোচনা:

কোম্পানি তার পণ্যসমূহের উপর ভিত্তি করে দুটি ব্যবসায়িক ইউনিটে বিভক্ত:

ক) পরিশোধিত পণ্য (পেট্রোলিয়ামজাত পণ্য)

খ) লুব্রিক্যান্টস (বিপি, ক্যাস্ট্রোল এবং অন্যান্য বিখ্যাত ব্র্যান্ডের পণ্য)

নিরীক্ষিত আর্থিক বিবরণীর নোট-২৬ এবং নোট-৩২.০১ এ ইউনিট ভিত্তিক বিস্তারিত তথ্য অন্তর্ভুক্ত করা হয়েছে।

পরিচালন ব্যয়:

আলোচ্য অর্থবছরে মোট পরিচালন ব্যয় ১৪,২৯০.৩৫ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ১৪৩৫৪.৮৮ লক্ষ টাকা। পূর্ববর্তী বছরের তুলনায় আলোচ্য বছরে প্রশাসনিক, বিক্রয় ও বিতরণ খরচ গ্র্যাটুয়িটি প্রভিশনসহ ৭৩.০২ লক্ষ টাকা বৃদ্ধি পেয়েছে; অর্থায়ন ব্যয় এবং বিপিসি এর মাধ্যমে সুদের খরচ ১৩৭.৫৬ লক্ষ টাকা কম হয়েছে। গত বছরে ওয়ার্কিং/অপারেশনাল গেইন ছিল ১,৩৩১.৫৯ লক্ষ টাকা এবং চলতি বছরে ৮৬৬.১১ লক্ষ টাকা বৃদ্ধি পেয়ে অপারেশনাল গেইন দাঁড়ায় ২,১৯৭.৭০ লক্ষ টাকা।

অন্যান্য অপরিচালন খাতে আয়:

আলোচ্য অর্থবছর ২০২২-২৩ এ কোম্পানির ব্যাংক পরিচালনা খাত, বাড়ি নির্মাণ ও জমি ক্রয় বাবদ ঋণদান খাত, জেটি চার্জ এবং অন্যান্য খাত হতে মোট ৪৩,৩৫২.১৮ লক্ষ টাকা অর্জিত হয়েছে, যা বিগত বছরে ছিল ৩০,২৬৮.৭৪ লক্ষ টাকা। নিরীক্ষিত আর্থিক বিবরণীর নোট-৩০ এ বিস্তারিত তথ্য অন্তর্ভুক্ত করা হয়েছে।

মোট সম্পত্তি/মূলধন প্রয়োগের উপর অর্জন:

২০২২-২৩ অর্থবছরে কোম্পানির মূলধন প্রয়োগের উপর আয়ের হার ২৭.৭৮%, যা ২০২১-২২ অর্থবছরে ছিল ২১.৮১%। প্রধানত বিক্রয় বৃদ্ধি, অপরিচালনা খাতে আয় বৃদ্ধি এবং পরিচালনা ব্যয় নিয়ন্ত্রণ এর ফলে বিনিয়োজিত মূলধনের উপর আয়ের হার বৃদ্ধি পেয়েছে।

দেনাদার ও পাওনাদার:

৩০শে জুন, ২০২৩ তারিখে বিভিন্ন দেনাদারের নিকট কোম্পানির পাওনা ছিল ২,৪১,২১১.৪৮ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ১,৪১,০১৭.১৯ লক্ষ টাকা। উক্ত অর্থের মধ্যে বিপিসি এর নিকট পাওনা ২,২২,৭৩৫.৫৩ লক্ষ টাকা এবং ১৮,৪৭৫.৯৫ লক্ষ টাকা বিপিসির নিয়ন্ত্রণাধীন অন্যান্য তেল বিপণন কোম্পানি এবং বিভিন্ন সরকারি ও আধা-সরকারি প্রতিষ্ঠানের নিকট কোম্পানির পাওনা রয়েছে।

৩০ জুন, ২০২৩ তারিখে বিভিন্ন পাওনাদারদের নিকট কোম্পানির দেনা ৮,৩৬,৩৪৮.১৫ লক্ষ টাকা; এর মধ্যে পণ্য ও অন্যান্য খাতে বিপিসি'র পাওনা ৭,৭২,৯৬২.৪৮ লক্ষ টাকা, যা পূর্ববর্তী মাসগুলোতে পরিশোধ করা হয়েছে এবং ধারাবাহিকভাবে পরিশোধ প্রক্রিয়া চলমান রয়েছে। ৩০শে জুন, ২০২২ তারিখে বিভিন্ন পাওনাদারদের নিকট কোম্পানির মোট দেনা ছিল ৬,১৬,৯৮০.১২ লক্ষ টাকা। ৩০ জুন, ২০২৩ তারিখে মজুদের পরিমাণ ছিল ১,৪৮,৫৪৮.৫৩ লক্ষ টাকা এবং ব্যাংক জমার পরিমাণ ছিল ৬,৩৫,৮৫৩.৯২ লক্ষ টাকা, যা কোম্পানির দেনা পরিশোধের জন্য পর্যাপ্ত।

মূলধন কাঠামো:

বিবরণ		টাকা
ক) অনুমোদিত মূলধন:		
৪০,০০,০০,০০০	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে	৪,০০,০০,০০,০০০
খ) ইস্যুকৃত, বিলিকৃত ও পরিশোধিত মূলধন :		
১)	৩ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে সম্পূর্ণ পরিশোধিত	৩০
২)	৫০,০০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে নগদ অর্থ ব্যতীত অন্যমূল্যে সম্পূর্ণ পরিশোধিত	৫,০০,০০,০০০
৩)	৪৫,০০,০০২ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার হিসাবে ইস্যুকৃত	৪,৫০,০০,০২০
৪)	৯,৫০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার হিসাবে ইস্যুকৃত	৯৫,০০,০০০
৫)	২,৯৫,৪৯,৯৯৫ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার হিসাবে ইস্যুকৃত	২৯,৫৪,৯৯,৯৫০
৬)	৪০,০০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	৪,০০,০০,০০০
৭)	২২,০০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	২,২০,০০,০০০
৮)	২৩,১০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	২,৩১,০০,০০০
৯)	১,৪৫,৫৩,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৪,৫৫,৩০,০০০
১০)	১,৮৯,১৮,৯০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৮,৯১,৮৯,০০০
১১)	১,৬৩,৯৬,৩৮০ সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৬,৩৯,৬৩,৮০০
১২)	৯৮,৩৭,৮২৮ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	৯,৮৩,৭৮,২৮০
মোট	১০,৮২,১৬,১০৮ টি শেয়ার	১,০৮,২১,৬১,০৮০

শেয়ারহোল্ডারের নাম	৩০ জুন ২০২৩		৩০ জুন, ২০২২	
	শেয়ার সংখ্যা	%	শেয়ার সংখ্যা	%
বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি)	৬,৩৪,৮৬,৭৮২	৫৮.৬৭	৬,৩৪,৮৬,৭৮২	৫৮.৬৭
প্রাতিষ্ঠানিক (আর্থিক ও অন্যান্য)	৩,৬৩,০০,০১৩	৩৩.৫৪	৩,৬৩,৪৮,৮৯১	৩৩.৫৯
বিদেশি	৬২,৭৯০	০.০৬	৮৪,০০৪	০.০৮
ব্যক্তি	৮৩,৬৬,৫২৩	৭.৭৩	৮২,৯৬,৪৩১	৭.৬৭
মোট	১০,৮২,১৬,১০৮	১০০.০০	১০,৮২,১৬,১০৮	১০০.০০

বিস্তারিত আর্থিক বিবরণীর নোট-১৪ এ অন্তর্ভুক্ত করা হয়েছে।

ইকুইটি-দায়:

বাংলাদেশ সরকারের পরিকল্পনা কমিশনের পত্র নম্বর ২০.৪৯৪.০১৪.০১.১২.০৬৯.২০১১/২৭৯, তারিখ ২৩.১০.২০১১ এর মাধ্যমে প্রতিটি তেল বিপণন কোম্পানিকে ০৩টি করে স্টোরেজ ট্যাঙ্ক নির্মাণের নির্দেশনা দেয়া হয়। নির্মাণ সম্পন্ন হওয়ার পর মেঘনা পেট্রোলিয়াম লিমিটেডকে নিম্নে উল্লিখিত ০৪টি ট্যাঙ্ক অত্র কোম্পানির মালিকানায় দেয়া হয়:

বিবরণ	ট্যাঙ্কের সংখ্যা	মোট খরচ (টাকা)	মূলধনের বছর
মেইন ইনস্টলেশন, প্রতিটি ১০,০০০ মেঃ টন	০২ টি	১৪,৫৬,৯৫,৬১৯	২০১৫
গোদনাইল ডিপো, ৮,০০০ মেঃ টন	০১ টি	৬,৫৮,৩৮,৭৭৯	২০১৫
বাঘাবাড়ি ডিপো, ১০,০০০ মেঃ টন	০১ টি	১২,৬০,৭৪,৬৮৬	২০১৪

পরিকল্পনা কমিশনের নির্দেশনার আলোকে মোট নির্মাণ ব্যয়ের মধ্যে এমপিএল ১৫% এবং সরকার ৮৫% অর্থায়ন করে। ৮৫% খরচের মধ্যে ৬০% দীর্ঘমেয়াদি ঋণ (৫% সুদ হারে এবং ০৫ বছরের খেস পিরিয়ড সহ ২০ বছরের মধ্যে পরিশোধযোগ্য) এবং বাকি ৪০% খরচ কোম্পানির ইকুইটি হিসাবে রূপান্তরিত হবে। সরকার-কে ঋণ ও সুদের ক্ষিতি পরিশোধের জন্য যথাযথ অর্থের সংস্থান করা হয়েছে, যা বিপিসি'র সিদ্ধান্তের অপেক্ষাবীন আছে। স্টোরেজ ট্যাঙ্কের খরচের ৪০% এর ক্ষেত্রে শেয়ার সার্টিফিকেট ইস্যুর জন্য অর্থ মন্ত্রণালয়ের নির্দেশনা আছে, যা প্রক্রিয়াধীন।

এছাড়া, আলোচ্য বছরে কোম্পানির ৭৫২.৭৯ লক্ষ টাকা কর্মকর্তা কর্মচারী ও শ্রমিকদের অবসরজনিত আনুতোষিক (গ্র্যাচুইটি) বাবদ বিলম্বিত দায় ব্যতীত কোম্পানির অন্য কোন দায় নেই। উক্ত অর্থ কোম্পানির ৪৫তম বার্ষিক সাধারণ সভায় হিসাব বিবরণী অনুমোদিত হওয়ার পর গ্র্যাচুইটি ফান্ড ট্রাস্টি বোর্ডের নিকট হস্তান্তর করা হবে।

শেয়ারহোল্ডারদের ইকুইটি/তহবিল:

৩০ জুন, ২০২৩ তারিখে শেয়ারহোল্ডারদের ইকুইটি/তহবিল ২,১৬,৪৪১.৫১ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ১,৮৮,৪৫৯.৯৪ লক্ষ টাকা। আলোচ্য বছরে শেয়ারহোল্ডারদের তহবিল ২৭,৯৮১.৫৬ লক্ষ টাকা বৃদ্ধি পেয়েছে। কোন আর্থিক প্রতিষ্ঠান হতে কোন প্রকারের আর্থিক সহায়তা/-ঋণ নেয়া হয়নি বিধায় কোম্পানির মূলধন কাঠামো ঝুঁকি মুক্ত রয়েছে।

সংরক্ষিত তহবিল:

আলোচ্য বছরে বন্টনযোগ্য মুনাফা হতে ২৬,০০০ লক্ষ টাকা সংরক্ষিত তহবিলে স্থানান্তরের প্রস্তাব করা হয়েছে, ফলে সমন্বিত সংরক্ষিত তহবিলের পরিমাণ ১,৫৮,০৫০.০০ লক্ষ টাকা হতে বেড়ে দাঁড়াবে ১,৮৪,০৫০.০০ লক্ষ টাকা। দেশের মোট পেট্রোলিয়ামজাত পণ্যের চাহিদা বৃদ্ধিজনিত কারণে কোম্পানির প্রধান স্থাপনা, চট্টগ্রামসহ দেশব্যাপী অন্যান্য ডিপোগুলোতে ডিজেল এবং অন্যান্য পণ্য মজুদের জন্য স্টোরেজ ট্যাঙ্ক নির্মাণ ও আনুষ্ঠানিক অন্যান্য কার্যাদি সম্পন্ন এবং চট্টগ্রামের আঘাবাদস্থ বাণিজ্যিক এলাকায় অবস্থিত ৭২ নং প্লটে ১৯ তলা বিশিষ্ট প্রধান কার্যালয় ভবন নির্মাণ কাজ অব্যাহত রাখা; মহেশ্বরপাশা এবং মিরেরডাঙ্গা, খুলনায় কোম্পানির মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহারের জন্য আয়বর্ধক প্রকল্প গ্রহণ; প্রধান স্থাপনা ও দেশব্যাপী ডিপোর অপারেশনাল কার্যক্রম স্বয়ংক্রিয় ভাবে সম্পাদন; কোম্পানি ঢাকাস্থ মতিঝিলের প্রাণকেন্দ্রে বহুতল ভবন নির্মাণের পদক্ষেপ; নতুন স্টোরেজ ট্যাঙ্ক নির্মাণ ও প্রধান স্থাপনা, চট্টগ্রাম এবং দেশব্যাপী ডিপো ও অন্যান্য প্রয়োজনীয় নির্মাণ কাজ সুচারুরূপে সম্পাদনের জন্য সংরক্ষিত তহবিলে টাকা স্থানান্তর করা হচ্ছে।

ঝুঁকি ও উদ্বেগ:

কোম্পানির ঝুঁকি ব্যবস্থাপনার নীতিমালা অনুযায়ী ঝুঁকি সনাক্ত, বিশ্লেষণ, নিয়ন্ত্রণ এবং ঝুঁকিগুলো নিরীক্ষণ ও সীমাবদ্ধতা নিরসনের জন্য প্রতিষ্ঠিত। পরিচালনা পর্ষদ নিয়মিত ভাবে ঝুঁকি ব্যবস্থাপনা পর্যবেক্ষণ করে পরিবর্তিত বাজার ব্যবস্থা, কোম্পানির কর্মকান্ড, লাভজনকতা এবং টেকসই প্রবৃদ্ধির হুমকি মোকাবেলায় কার্যকর ব্যবস্থা গ্রহণ করে থাকে। আমাদের ঝুঁকি ব্যবস্থাপনা সক্ষমতা শক্তিশালী পরিচালনা কাঠামো ও তথ্য ব্যবস্থার উপর নির্ভরশীল এবং চ্যালেঞ্জসমূহ মোকাবেলায় কোম্পানি নিয়মিত ভাবে বাজার, অর্থনৈতিক পরিস্থিতি এবং নীতিগুলির বিশ্লেষণ করে থাকে। আমাদের কোম্পানির নিরূপিত লক্ষণীয় ও গুরুত্বপূর্ণ ঝুঁকির সংশ্লিষ্ট সার নিরীক্ষিত আর্থিক বিবরণীর নোট-৪৭ এ অন্তর্ভুক্ত করা হয়েছে।

পরিচালনা পর্ষদ:

১. পর্ষদের গঠন:

৩০ জুন ২০২৩ অর্থবছরে পর্ষদের সদস্য সংখ্যা ছিল ১০ জন। পর্ষদে একজন চেয়ারম্যান, দুইজন স্বাধীন পরিচালক, একজন শেয়ারহোল্ডার পরিচালক, পাঁচ জন পরিচালক এবং ব্যবস্থাপনা পরিচালক।

২. পর্ষদের সভা ও উপস্থিতি:

১ জুলাই ২০২২ হতে ৩০ জুন ২০২৩-এর মধ্যে পরিচালনা পর্ষদের মোট ৪১ টি সভা অনুষ্ঠিত হয়। সভায় পরিচালক বৃন্দের উপস্থিতির বিবরণ নোট-৩৬.০১ এ অন্তর্ভুক্ত করা হয়েছে।

৩. পরিচালকদের সম্মানী:

কোম্পানি বোর্ডের সিদ্ধান্ত এবং বার্ষিক সাধারণ সভার অনুমোদন ক্রমে পরিচালকগণকে সম্মানী প্রদান করা হয় এবং পরিচালকদের সম্মানীর বিস্তারিত আর্থিক প্রতিবেদনের নোট-৩৬.০১ এ উল্লেখ আছে।

পরিচালকবৃন্দের অবসর গ্রহণ ও পুনঃনির্বাচন:

কোম্পানির আর্টিকেলস্ অব এসোসিয়েশনের বিধি ১৪০, ১৪১ এবং ১৪২ ও বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০০৭/এডমিন/৮০ তারিখ ০৩ জুন ২০১৮ এর মাধ্যমে জারীকৃত 'কর্পোরেট গভর্নেন্স কোড' এর ১(২)(ই) অনুচ্ছেদ মোতাবেক বার্ষিক সাধারণ সভায় স্বাধীন পরিচালক এবং ব্যবস্থাপনা পরিচালক ব্যতীত জ্যেষ্ঠতার ভিত্তিতে পরিচালকবৃন্দের এক-তৃতীয়াংশ অবসর গ্রহণ করবেন। এ বার্ষিক সাধারণ সভায়, জনাব মোঃ নূরুল আলম (চেয়ারম্যান), শেখ মোহাম্মদ বেলায়েত হোসেন (পরিচালক) এবং জনাব মোহাম্মদ জাহাঙ্গীর আলম (শেয়ারহোল্ডার পরিচালক) পরিচালনা পর্ষদ হতে অবসর গ্রহণ করবেন। আর্টিকেলস্ অব এসোসিয়েশনের বিধি ১২৯ এবং ১৪৩ মোতাবেক এ বার্ষিক সাধারণ সভায়, জনাব মোঃ নূরুল আলম (চেয়ারম্যান) এবং শেখ মোহাম্মদ বেলায়েত হোসেন (পরিচালক) পুনঃনির্বাচিত হওয়ার যোগ্যতা রাখেন। সম্মানিত শেয়ারহোল্ডারগণের ভোটে বার্ষিক সাধারণ সভায় একজন শেয়ারহোল্ডার পরিচালক নির্বাচিত হবেন।

অডিট কমিটি:

৩০ জুন, ২০২২ এর বার্ষিক হিসাব বিবরণী; ৩০ সেপ্টেম্বর, ২০২২ এর ত্রৈমাসিক হিসাব বিবরণী; ৩১ ডিসেম্বর, ২০২২ এর অর্ধ বার্ষিক হিসাব বিবরণী; ৩১ মার্চ, ২০২৩ এর নয় মাসের হিসাব বিবরণী এবং সংশোধিত বাজেট ২০২২-২৩ ও প্রস্তাবিত বাজেট ২০২৩-২৪ বিচার বিশ্লেষণের জন্য মোট ০৫ (পাঁচ) টি অডিট কমিটির সভা অনুষ্ঠিত হয় এবং এতদসংক্রান্ত অডিট রিপোর্ট অডিট কমিটি কর্তৃক কোম্পানির পরিচালনা পর্ষদ সভায় উপস্থাপন করা হয়। অডিট কমিটি গঠনের উদ্দেশ্য হলো কোম্পানির অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা নিশ্চিতকরণ ও উন্নয়ন এবং পরিচালনা পর্ষদকে কোম্পানির সার্বিক আর্থিক বিষয়ে হালনাগাদ তথ্যাদি অবহিতকরণ। কমিটিকে কোম্পানির আর্থিক ও অন্যান্য বিষয়ে পরীক্ষণের জন্য বোর্ড কর্তৃক পূর্ণ কর্তৃত্ব দেয়া হয়েছে।

নমিনেশন এন্ড রিমুনারেশন কমিটি (এনআরসি):

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখ ০৩ জুন ২০১৮ এর মাধ্যমে জারীকৃত 'কর্পোরেট গভর্নেন্স কোড' এর ৬(২) ধারা মোতাবেক কোম্পানির পরিচালনা পর্ষদ কর্তৃক ০৩(তিন) সদস্য বিশিষ্ট একটি নমিনেশন এন্ড রিমুনারেশন কমিটি (এনআরসি) গঠন করা হয়। এনআরসি কমিটি বর্ণিত 'কর্পোরেট গভর্নেন্স কোড' অনুযায়ী পরিচালিত হয়। ২০২২-২৩ অর্থবছরে উক্ত কমিটির ০২ (দুই) টি সভা অনুষ্ঠিত হয়।

সহযোগী কোম্পানির সাথে লেনদেন :

আইএফআরএস এবং আইএএস অনুসরণ পূর্বক সহযোগী কোম্পানির সাথে লেনদেন এর বিস্তারিত তথ্যাদি নিরীক্ষিত আর্থিক বিবরণীর নোট-৪১ এ অন্তর্ভুক্ত করা হয়েছে।

ত্রৈমাসিক ও বার্ষিক প্রতিবেদনের মধ্যে উল্লেখযোগ্য পার্থক্য:

এ বছর ত্রৈমাসিক ও সার্বিক বার্ষিক কার্যক্রমের মধ্যে তেমন কোন উল্লেখযোগ্য পার্থক্য ছিল না। কোম্পানি পরিচালনা ও আর্থিক কার্যক্রমে অভিন্ন কর্মদক্ষতা বজায় রেখেছে। তবে ৩০ জুন ২০২৩ পর্যন্ত আর্থিক বিবৃতির সাথে পূর্ববর্তী বার্ষিক আর্থিক বিবৃতির EPS এবং NOCFPS এর উল্লেখযোগ্য পার্থক্যগুলি নিম্নরূপ ভাবে বর্ণনা করা হলো:

শেয়ার প্রতি আয়ের (EPS) উল্লেখযোগ্য পার্থক্য:

আলোচ্য অর্থ বছরে বিক্রয় এবং অন্যান্য পরিচালন খাতে আয় ১০,৪৩,৯৯,২৯৪ টাকা এবং অপরিচালন খাতে আয় ১,৩০,৮৩,৪৪,৩৯৮ টাকা উল্লেখযোগ্য পরিমাণে বৃদ্ধির কারণে শেয়ার প্রতি আয় ২৯.২৫ টাকা হতে ৪০.৮৬ টাকা অর্থাৎ ৩৯.৭% বৃদ্ধি পেয়েছে।

শেয়ার প্রতি নেট অপারেটিং ক্যাশ ফ্লো এর উল্লেখযোগ্য পার্থক্য (NOCFPS):

সরবরাহকারীদের অর্থ পরিশোধ, কর্মচারী এবং অন্যান্য খরচ বাবদ ১০৩,৩৬,১২,৯৫,৮৯৫ টাকা বৃদ্ধির ফলে বিগত বছরের তুলনায় অপারেটিং নগদ প্রবাহ ৫,৩৪৩,৮৬২,০৯৭ টাকা ড্রাস পেয়েছে যার কারণে বিগত বছরের তুলনায় NOCFPS ১৫৫.১১ টাকা হতে ৯৯.৩৪ টাকা অর্থাৎ ৩৫.৪৯% ড্রাস পেয়েছে।

প্রস্তাবিত লভ্যাংশ :

আমি অত্যন্ত আনন্দের সাথে ঘোষণা করতে চাই যে, ০৯ নভেম্বর, ২০২৩ তারিখে অনুষ্ঠিত কোম্পানির পরিচালকমন্ডলীর ৭২১তম সভায় ২০২২-২৩ অর্থ বছরের জন্য প্রতিটি ১০ (দশ) টাকা মূল্যমানের শেয়ারের বিপরীতে ১৬.০০ (ষোল) টাকা অর্থাৎ ১৬০% নগদ লভ্যাংশ প্রদানের প্রস্তাব করেছে। রেকর্ড ডেট ১১ ডিসেম্বর, ২০২৩ তারিখে পরিশোধিত মূলধন ১০,৮২১.৬১ লক্ষ টাকার উপর ১৬০% হারে ১৭,৩১৪.৫৮ লক্ষ টাকা নগদ লভ্যাংশ প্রদানের প্রয়োজন হবে, যা ৪৫তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের অনুমোদন সাপেক্ষে প্রদেয় হবে।

লভ্যাংশ বন্টন নীতি:

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) নির্দেশনা নং-BSEC/CMMRRCD/২০২১-৩৮৬/০৩ তারিখ ১৪ জানুয়ারি, ২০২১ অনুযায়ী মেঘনা পেট্রোলিয়াম লিমিটেড তালিকাভুক্ত কোম্পানি হিসেবে তার অফিসিয়াল ওয়েবসাইটে (www.mpl.gov.bd) কোম্পানির লভ্যাংশ বিতরণ নীতি প্রকাশ করেছে।

সরকারী কোষাগারে অর্থ জমাকরণ :

আলোচ্য বছরে মূলক, শুল্ক, আয়কর, লভ্যাংশ এবং অন্যান্য খাতে কোম্পানি সরকারি কোষাগারে ৩৫,৫৮০ লক্ষ টাকা জমা প্রদান করেছে। পূর্ববর্তী বছরে সরকারি কোষাগারে প্রদত্ত অর্থের পরিমাণ ছিল ২৭,৫৪২ লক্ষ টাকা।

(লক্ষ টাকায়)

বিবরণ	২০২২-২৩ (অর্থবছর)	২০২১-২২ (অর্থবছর)
ভ্যাট	৫১৩৪	৪১০৮
কাস্টম ডিউটি	৫৬৯৫	৪৫৫৭
অগ্রিম আয়কর *	১৩৫০৮	৭৯২৮
লভ্যাংশ (বিপিসি)	৯৫২৪	৯৫২৪
অন্যান্য (নদী শুষ্ক, ভূমি উন্নয়ন কর, পৌর কর ইত্যাদি)	১৭১৯	১৪২৫
মোট:	৩৫৫৮০	২৭৫৪২

বার্ষিক প্রতিবেদন ২০২২-২০২৩

* প্রতিষ্ঠানিক ব্যাংক হিসেবের ক্ষেত্রে উৎসে কর কর্তনের হার ২০২২-২৩ অর্থবছরে ২০ শতাংশ করা হয়েছে, যা ২০২১-২২ অর্থবছরে ছিল ১০ শতাংশ।

অডিট রিপোর্ট সংক্রান্ত মতামত ও ব্যাখ্যা :

বিপত ৩০ শে জুন, ২০২৩ তারিখে সমাপ্ত অর্থ বছরের অডিট রিপোর্টে যুগ্ম নিরীক্ষকগণ তিনটি বিষয়ে তাদের মতামত প্রদান করেন। সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য এ বিষয়ে পরিচালকমণ্ডলীর বক্তব্য নিম্নে উপস্থাপন করা হলো :

নিরীক্ষকগণের মতামত ও ব্যাখ্যা:

১. নোট ১৮.০০: গ্র্যাচুইটি খাতে দায় হিসাবের ক্ষেত্রে আইএএস-১৯ এর বিধান অনুসারে অ্যাকচুয়ারিয়াল গণনা পদ্ধতি অনুসরণ করা হয়নি। কোম্পানিতে স্থায়ী কর্মচারীদের জন্য বিদ্যমান ফান্ডে গ্র্যাচুইটি স্কিম এবং গ্র্যাচুইটি বিধি অনুসারে ৩০ জুন ২০২৩ পর্যন্ত দায় ৭,৫২,৭৮,৮৭৭ টাকা নির্ধারণ করা হয়েছে।

ব্যাখ্যা :

কোম্পানির বোর্ড এবং এনবিআর কর্তৃক অনুমোদিত গ্র্যাচুইটি বিধি অনুসরণে গ্র্যাচুইটি দায় গণনা করা হয়। কোম্পানির ৪৫তম এজিএম এ হিসাব বিবরণী অনুমোদনের পর গ্র্যাচুইটি ফান্ড ট্রাস্টি বোর্ডের নিকট উক্ত অর্থ হস্তান্তর করা হবে।

২. নোট ৪.০০: আইএএস-৩৬, অনুচ্ছেদ-০৯ আনুষঙ্গিক প্রতি বছর আর্থিক প্রতিবেদনের সময়কাল শেষে প্রতিষ্ঠানের সম্পদের ক্ষতির বা লোকসানের সম্ভাব্যতা যাচাই করা উচিত। যদি কোন ক্ষতি বা লোকসানের সম্ভাবনা থাকে তবে প্রতিষ্ঠান তার সম্পদের উদ্ধারযোগ্য মূল্যে সম্পদ পূর্বানুমান করবে। এখানে কোম্পানি স্থায়ী সম্পদের ক্ষতি বা লোকসান নিরূপণ না করেই আর্থিক বিবরণী প্রস্তুত করা হয়েছে।

ব্যাখ্যা :

কোম্পানি ইতোমধ্যে সম্পদ ও দায় সনাক্তকরণ, তালিকাভুক্তকরণ, মূল্যায়ন/পুনঃমূল্যায়ন এবং হিসাবের বহিতে লিপিবদ্ধকরণসহ সামগ্রিকভাবে সম্পদ ও দায় পুনঃমূল্যায়নের লক্ষ্যে মেসার্স এমআরএইচএডে এক কোং, চার্টার্ড একাউন্ট্যান্টসকে নিয়োগ প্রদান করেছে যারা ২০২৩-২৪ অর্থ বছরের মধ্যে কাজ সম্পন্ন করবে বলে আশা করা যাচ্ছে।

৩. নোট ১৫.০০: শেয়ার মানি ডিপোজিট এর ১১,৬০,৬১,৮৬২ টাকা এক্সারসি বিজ্ঞপ্তি- ১৪৬/এফআরসি/এসএস/২০২০/২৫১ আনুষঙ্গিক আমানতের তারিখ থেকে ছয় মাসের মধ্যে শেয়ার মানি ডিপোজিটকে ইকুইটিতে রূপান্তর করতে হবে, যা ইকুইটিতে রূপান্তরিত হয়নি।

ব্যাখ্যা :

প্রশাসনিক মন্ত্রণালয়/বিপিসি'র নির্দেশনার আলোকে শেয়ার মানি ডিপোজিটের ক্ষেত্রে শেয়ার সার্টিফিকেট ইস্যু ও কার্যক্রম গ্রহণ করা হচ্ছে।

ব্যবসা উন্নয়ন কার্যক্রম:

৩০ জুন, ২০২৩ পর্যন্ত সারাদেশে কোম্পানির ৮৩৬ টি ফিলিং স্টেশন, ১৮০ টি প্যাকড পয়েন্ট ডিলার, ৯০২ টি এজেন্সি, ১২৪৯ টি এলপিজি ডিলারশীপ, ৫৫ টি মেরিন ডিলারশীপ, ০২ টি কনজুমার আউটলেট এবং ১১ টি অটোগ্যাস অপারেটর নিয়োজিত আছে, যারা আমাদের পণ্য বিপণনের ক্ষেত্রে গুরুত্বপূর্ণ ভূমিকা পালন করছে। কোম্পানি কিছু সংখ্যক বৃহদাকার ভোক্তা প্রতিষ্ঠান/শিল্প প্রতিষ্ঠান/বিদ্যুৎ উৎপাদন কেন্দ্রের সাথে সরাসরি বাণিজ্যিক সম্পর্ক স্থাপন করেছে। এছাড়াও কোম্পানি ভাসমান পাম্প স্টেশনের সাহায্যে জলযানসমূহে পেট্রোলিয়ামজাত পণ্য সরবরাহ করে আসছে। জ্বালানি পণ্যের সরবরাহ বৃদ্ধির লক্ষ্যে কোম্পানি বিদ্যুৎ কেন্দ্রগুলোতে ও অন্যান্য প্রকল্পসমূহেও পেট্রোলিয়ামজাত পণ্য, বিপি ও ক্যাস্ট্রল সহ বিভিন্ন ব্র্যান্ডের লুব্রিক্যান্টস সরবরাহ করে আসছে। এ ছাড়াও এ কোম্পানি বাংলাদেশ শিপিং কর্পোরেশন এবং বিভিন্ন বিদেশি ও বিদেশগামী জাহাজে বাংকার সরবরাহসহ বিপি ও ক্যাস্ট্রল ব্র্যান্ডের লুব্রিক্যান্টস সরবরাহ করে কোম্পানির মুনাফা বৃদ্ধিতে সচেষ্ট ভূমিকা পালন করে আসছে।

কোম্পানির বাস্তবায়িত প্রকল্পসমূহ:

২০২২-২৩ অর্থবছরে বাস্তবায়িত উল্লেখযোগ্য প্রকল্প/উন্নয়নমূলক কর্মকাণ্ডের বিবরণ নিম্নে প্রদান করা হলো:

১. প্রধান স্থাপনা, চট্টগ্রামে ডলফিন ওয়েল জেটি-৫ (ডিওজে-৫) পুনঃসংস্কার এবং মেরামত।
২. বরিশাল ডিপোতে ৭০০ কিঃ লিঃ ধারণ ক্ষমতা সম্পন্ন ২টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৩. বরিশাল ডিপোতে আরসিসি পেভমেন্ট নির্মাণ, কার্পেটিং কাজ, মনিটর হাইড্রেন্ট নির্মাণসহ অন্যান্য আনুসঙ্গিক কাজ।
৪. ঝালকাঠি ডিপোতে বাউন্ডারী ওয়াল, সিকিউরিটি রুম, ডেলিভারী মিটার রুম নির্মাণ এবং অফিস বিল্ডিং, পাম্প হাউস, এলপিজি রুম ও বাউন্ডারী ওয়াল রিনোভেশন এবং ট্যাংক, পাইপ লাইন রং করণ কাজ।
৫. বাঘাবাড়ি ডিপো, সিরাজগঞ্জে প্রোডাক্ট ডেলিভারী পয়েন্ট, পাইপলাইনসহ সেমি আভারগ্রাউন্ড পাম্প রুম নির্মাণসহ অন্যান্য আনুসঙ্গিক কাজ।
৬. গোদনাইল ডিপোতে রেলওয়ের নিকট হতে লীজকৃত ০.৮৫৮৬ একর জায়গা ভরাট করে ট্যাংকলরী ইয়ার্ড নির্মাণ কাজ।
৭. গোদনাইল ডিপো, নারায়নগঞ্জে আরসিসি পেভমেন্ট নির্মাণ, স্টোরেজ ট্যাংক, পাইপলাইন, ফিলিং গ্যান্ট্রি, পাম্পহাউজ, বাউন্ডারী ওয়াল ও অন্যান্য স্থাপনা রং করণসহ আনুসঙ্গিক কাজ।
৮. কোম্পানির মালিকানাধীন জমি মহেশ্বরপাশা, খুলনায় সীমানা প্রাচীর নির্মাণ ও অন্যান্য আনুসঙ্গিক কাজ।

কোম্পানির বাস্তবায়নধীন প্রকল্পসমূহ :

২০২২-২৩ অর্থবছরে বাস্তবায়নধীন উল্লেখযোগ্য প্রকল্প/উন্নয়নমূলক কর্মকাণ্ডের বিবরণ নিম্নে প্রদান করা হলোঃ

১. ৭২ নং গুট অফ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রামে ৩টি বেইজমেন্ট ফ্লোরসহ ১৯ তলা মেঘনা ভবনের অবশিষ্ট নির্মাণ কাজ সম্পন্ন। ইতিমধ্যে ৩টি বেইজমেন্ট, নিচতলা এবং ১ম তলার আংশিক কাজ সম্পন্ন হয়েছে।
২. প্রধান স্থাপনা, চট্টগ্রামে ৮০০০ কিঃলিঃ ধারণ ক্ষমতা সম্পন্ন ১ টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৩. প্রধান স্থাপনা ও দেশব্যাপী ডিপোর অপারেশনাল কর্মকাণ্ড স্বয়ংক্রিয়ভাবে সম্পাদনের লক্ষ্যে সফ্টওয়্যার যাচাই।
৪. প্রধান স্থাপনা, চট্টগ্রামে এলপিগ্যাস ওয়্যার হাউজ নির্মাণ।
৫. প্রধান স্থাপনায় ৫৯৭৩ কিঃলিঃ তৈল ধারণ ক্ষমতা বিশিষ্ট ট্যাংক (টি-৪৫৫) মেরামত কাজ।
৬. প্রধান স্থাপনা, চট্টগ্রামে পাইপ লাইনের নিচে সিসি ওয়্যার, ডেহিক্যাল, ওয়াশিং পয়েন্ট সংস্কার, টি-৪৫৭ ও লুব ওয়্যার হাউজ সংলগ্ন ড্রেনেজ ওয়্যার।
৭. SPM প্রকল্প থেকে সরাসরি প্রধান স্থাপনায় ডিজেল গ্রহণের পাইপলাইন নেটওয়ার্ক নির্মাণ এবং এতদসংক্রান্ত অন্যান্য কাজ।
৮. ফতুল্লা ডিপো, নারায়ণগঞ্জে ৬০০০ কিঃলিঃ ধারণ ক্ষমতা সম্পন্ন ১টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৯. গোদনাইল ডিপো, নারায়ণগঞ্জে জেট মেরামত ও রং করণ কাজ।
১০. গোদনাইল ডিপো, নারায়ণগঞ্জে ১০০০ কিঃ লিঃ ০১টি ও ১০০০০ কিঃ লিঃ ০১টি তৈল ধারণ ক্ষমতা বিশিষ্ট মোট ০২টি ট্যাংক নির্মাণ।
১১. দৌলতপুর ডিপোতে ৪৮০ কিঃলিঃ ধারণক্ষমতা সম্পন্ন পিওএল স্টোরেজ ট্যাংক (টি-৪৭৫) এর মেরামত কাজ।
১২. দৌলতপুর ডিপো, খুলনাতে বাউজারী ওয়্যার, আরসিসি পেভমেন্ট ও সিকিউরিটি ক্রম নির্মাণ, রেলওয়্যাপন ফিলিং গেট্রি রং করণ ও অন্যান্য আনুসঙ্গিক কাজ।
১৩. দৌলতপুর ডিপো, খুলনায় এমপিএল ও জেওসিএল এর মধ্যবর্তী সাইক্লোন ম্যাশ ফেলিং বাউজারী ওয়্যার নির্মাণ।
১৪. ঝালকাঠি ডিপোতে আরসিসি পেভমেন্ট, ড্রেইন নির্মাণসহ অন্যান্য আনুসঙ্গিক কাজ।
১৫. মেঘনা মডেল সার্ভিস সেন্টার (এমএমএসসি), শাহবাগ, ঢাকা এর জন্য ১টি ট্যাংক লরী ক্রয়।

মানব সম্পদ উন্নয়ন:

দক্ষ ও উপযুক্ত মানব সম্পদ যে কোন প্রতিষ্ঠানের সাফল্য ও ধারাবাহিক অগ্রগতির পূর্বশর্ত। কোম্পানির কর্মকর্তা ও শ্রমিক-কর্মচারীদের দক্ষতা ও উৎপাদনশীলতা বৃদ্ধির লক্ষ্যে কোম্পানি কর্তৃক নিয়মিতভাবে প্রশিক্ষণ প্রদানের ব্যবস্থা গ্রহণ করা হয়। আলোচ্য অর্থবছরে কোম্পানি কর্তৃক কর্মকর্তা ও শ্রমিক-কর্মচারীদের-কে দেশের মধ্যে বাংলাদেশ পেট্রোলিয়াম ট্রেনিং ইনস্টিটিউট (বিপিআই), বিপিসির ট্রেনিং সেন্টার, জয়পাহাড়, চট্টগ্রাম, বাংলাদেশ ইন্সটিটিউট অব ম্যানেজমেন্ট (বিআইএম), ঢাকা স্টক এক্সচেঞ্জ, সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (CDBL), বিদ্যুৎ, ক্লাসিক্যাল ও খনিজ সম্পদ মন্ত্রণালয় ইত্যাদি প্রতিষ্ঠানে প্রশিক্ষণের ব্যবস্থা গ্রহণ করা হয়েছে।

স্বাস্থ্য, নিরাপত্তা ও পরিবেশ সংরক্ষণ :

পরিবেশ সংরক্ষণ ও উন্নয়নের পদক্ষেপ হিসেবে কোম্পানি নিয়মিতভাবে বৃক্ষ রোপন কর্মসূচি বাস্তবায়ন করেছে। যথাযথ নিরাপত্তা ও নিরাপত্তা নিশ্চিত করতে অগ্নিনির্বাপক ব্যবস্থা উন্নত করা হয়েছে এবং প্রশিক্ষণ ও ফায়ার ড্রিলিংয়ের ব্যবস্থা করা হয়েছে।

কর্মকর্তা-কর্মচারী সম্পর্ক:

কোম্পানিতে শ্রমিক-কর্মচারী ও ব্যবস্থাপনা কর্তৃপক্ষের মধ্যে সৌহার্দ্যপূর্ণ সম্পর্ক ঐতিহ্যগতভাবে বিদ্যমান এবং এই সম্পর্ক অন্যান্য বছরের ন্যায় আলোচ্য বছরেও বজায় ছিল। শ্রমিক-কর্মচারী কর্মকর্তাদের মধ্যকার সু-সম্পর্ক একটি প্রতিষ্ঠানের উন্নয়ন, অগ্রগতি ও স্থিতিশীলতা রক্ষার জন্য বিশেষ প্রয়োজন। ব্যবস্থাপনা কর্তৃপক্ষ এই বিষয়ে সবসময় সচেতন। শ্রম আইন অনুযায়ী প্রতি ২(দুই) বছর অন্তর-অন্তর দ্বিপাক্ষিক চুক্তিনামার মাধ্যমে শ্রমিক কর্মচারীদের দাবীনামা নিষ্পত্তি করা হয়। শ্রমিক-কর্মচারী ও ব্যবস্থাপনা কর্তৃপক্ষের মধ্যে সু-সম্পর্ক এবং পারস্পরিক সৌহার্দ্যের মাধ্যমে কোম্পানির বাণিজ্যিক অবস্থানকে সুদৃঢ়করণ এবং একই সাথে সামাজিক উদ্দেশ্য অর্জন করাই কোম্পানির মূল লক্ষ্য। কর্মচারী কল্যাণমূলক কর্মকাণ্ডের অংশ হিসেবে কোম্পানি তার কর্মীদের জন্য পিকনিক, খেলাধুলা এবং ইনডোর গেমসের ব্যবস্থা করেছে।

নিরীক্ষক নিয়োগ:

কোম্পানির ২০২২-২৩ অর্থবছরে হিসাব নিরীক্ষার জন্য বহিঃনিরীক্ষকরয় ছিলেন মেসার্স হোসেইন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস এবং মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস। মেসার্স হোসেইন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস ১ (এক) বছর এবং মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস ২(দুই) বছর নিরীক্ষা কার্যে নিয়োজিত ছিলেন। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচঞ্জ কমিশনের বিধান অনুযায়ী, মেসার্স হোসেইন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস আরো ২ (দুই) বছর এবং মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস আরো ১ (এক) বৎসরের জন্য পুনঃনিয়োগ পাওয়ার যোগ্য। ২০২৩-২৪ হিসাব বছরের হিসাব নিরীক্ষার জন্য উভয় প্রতিষ্ঠান আত্মপ্রকাশ করায় এবং বিপিসি প্রতিষ্ঠানদ্বয়-কে মনোনয়ন দেওয়ার কোম্পানির পরিচালনা পর্ষদ মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস এবং মেসার্স হোসেইন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস-কে ২,২০,০০০ (দুই লক্ষ বিশ হাজার) টাকা নিরীক্ষা ফি, যা প্রতিষ্ঠানদ্বয়ের মধ্যে সমভাবে বিভাজ্য নির্ধারণপূর্বক যৌথ নিরীক্ষক হিসেবে অনুমোদন প্রদান করেছে। ইহা কোম্পানির ৪৫তম বার্ষিক সাধারণ সভায় চূড়ান্ত অনুমোদনের লক্ষ্যে উপস্থাপন করা হলো।

কর্পোরেট গভর্নেন্স:

মেঘনা পেট্রোলিয়াম লিমিটেড প্রচলিত আইন ও বিধি বিধান অনুসরণের মাধ্যমে ব্যবস্থাপনায় উৎকর্ষতার জন্য প্রয়োজনীয় পদক্ষেপ গ্রহণে

বন্ধপরিষ্কার। এ কোম্পানি কর্পোরেট ব্যবস্থাপনার মান উন্নয়নে প্রয়োজনীয় ব্যবস্থা গ্রহণে সদা সচেষ্ট আছে। ঢাকা স্টক এক্সচেঞ্জ লিমিটেড এবং চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড-এ তালিকাভুক্ত আছে বিধায় বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নম্বর বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০, তারিখ ০৩ জুন ২০১৮ এবং বিএসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/৬৬/পিআরডি/১৪৮ তারিখ ১৬ অক্টোবর ২০২৩ অনুযায়ী কমপ্লায়েন্স প্রতিবেদন এবং গুরুত্বপূর্ণ পরিচালন ও আর্থিক তথ্যাবলী সংযুক্তি-৩ এ উল্লেখ করা হয়েছে।

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা:

মেঘনা পেট্রোলিয়াম লিমিটেড সমগ্র দেশজুড়ে নিরবিচ্ছিন্ন জ্বালানি সরবরাহে নিয়োজিত। এ সুবৃহৎ কর্মকণ্ড এবং অসীম লক্ষ্য অর্জনে প্রতিষ্ঠানের সার্বিক অভ্যন্তরীণ কার্যাবলি সুচারু রূপে সম্পন্ন হওয়া আবশ্যিক। শেয়ারবাজারের একটি তালিকাভুক্ত এবং বিপিসি'র আওতাধীন প্রতিষ্ঠান হিসেবে এ কোম্পানির অভ্যন্তরীণ নিরীক্ষা বিভাগ সদা সচেষ্ট থেকেছে। একটি সু-প্রতিষ্ঠিত অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা আর্থিক সেনদেনের স্বচ্ছতা ও যুক্তিসঙ্গততা নিশ্চিত করে এবং সে সাথে কোম্পানির সম্পদের সঠিক ব্যবস্থাপনা এবং সর্বোচ্চ ব্যবহার নিশ্চিত করে। কোম্পানির অভ্যন্তরীণ নিরীক্ষা বিভাগ নিয়মিত অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থার দক্ষতা ও কার্যকারিতা মূল্যায়ন করত: প্রতিবেদন আকারে প্রকাশ করে এবং সরাসরি কোম্পানির ব্যবস্থাপনা পরিচালকের পাশাপাশি বোর্ড কর্তৃক গঠিত অডিট কমিটির কাছে রিপোর্ট করে। অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা বিদ্যমান বিভিন্ন উৎস হতে মানসম্পন্ন পণ্য প্রাপ্তি, বিভিন্ন ডিপোতে জ্বালানি পণ্য সরবরাহ ও বিতরণ এবং যন্ত্রাংশ ও স্থায়ী সম্পদ ক্রয়ে যথাযথ মূল্য ও মান নিশ্চিত করে।

কোম্পানির বিধিবদ্ধ বহিঃনিরীক্ষক, বাণিজ্যিক নিরীক্ষক এবং নিয়ন্ত্রণকারী সংস্থাসমূহ তাদের বিধিবদ্ধ কার্যাবলীর দ্বারা প্রতিষ্ঠানে একটি শক্তিশালী অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠায় গুরুত্বপূর্ণ ভূমিকা পালন করছে এবং আইনের সঠিক প্রয়োগ নিশ্চিত করছে।

ব্যবসায়িক বিস্তৃতি ও ভবিষ্যৎ পরিকল্পনা:

১. ১৩১-১৩৩, মতিঝিল বা/এ, ঢাকাতে ২২.৫ কাঠা জমির উপর বহুতল বিশিষ্ট বাণিজ্যিক ভবন নির্মাণ
২. প্রধান স্থাপনা, চট্টগ্রামে তেল মজুদের ক্ষমতা বৃদ্ধির লক্ষ্যে ৩০০০ কিঃলিঃ ধারণ ক্ষমতা সম্পন্ন ১টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৩. প্রধান স্থাপনা, চট্টগ্রামে মেইন গেইটের সামনে বক্সকালভার্ট নির্মাণ সহ পাইপ লাইন পরিবর্তন কাজ।
৪. প্রধান স্থাপনায় সাউথ টার্মিনালের টি-৪৬৩ এর স্থলে Internal Floating Roof সহ ৩০০০-৪০০০ কিঃ লিঃ ধারণ ক্ষমতা সম্পন্ন নতুন তৈলাধার নির্মাণ।
৫. ফতুল্লা ডিপো, নারায়ণগঞ্জে লুব অয়েল সংরক্ষণের জন্য মজুদ ক্ষমতা বৃদ্ধির লক্ষ্যে বিদ্যমান ওয়্যার হাউজ বর্ধিতকরণ।
৬. ফতুল্লা ডিপো, নারায়ণগঞ্জে ১০০০ কিঃলিঃ তৈল ধারণ ক্ষমতা বিশিষ্ট ১টি ট্যাংক নির্মাণ।
৭. সিরাজগঞ্জ, বাঘাবাড়ি ডিপোতে আরসিসি পেভমেন্ট নির্মাণসহ লুব ড্রাম এবং এলপিগিজ যথাযথভাবে সংরক্ষণ এবং মজুদের লক্ষ্যে ওয়্যার হাউজ/ওপেন শেড নির্মাণ।
৮. সিলেট, মোগসা বাজার ডিপোতে ২০০ কিঃলিঃ ধারণ ক্ষমতা বিশিষ্ট ১টি সেমি আডার গ্রাউন্ড ট্যাংক নির্মাণ।
৯. নারায়ণগঞ্জ, আলীগঞ্জ ডিপোকে পূর্ণাঙ্গ পেট্রোলিয়াম ডিপোতে রূপান্তর /আয়বর্ধক প্রকল্প গ্রহণ।
১০. মহেশ্বর পাশা ও মিরেরডাঙ্গা, খুলনায় কোম্পানির মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহারের জন্য আয়বর্ধক প্রকল্প গ্রহণ।
১১. বরিশাল ডিপোতে লুব ওয়্যারহাউজ ও ওয়াচ টাওয়ার নির্মাণ।
১২. প্রতিষ্ঠানের জন্য ভাট ম্যানেজমেন্ট সফটওয়্যার বাস্তবায়ন।

আর্থিক অবস্থার পরবর্তী কার্যক্রম:

আর্থিক অবস্থার পরবর্তী কোনো উল্লেখযোগ্য কার্যক্রম নেই, যা এ প্রতিবেদনের সঠিক মূল্যায়নে কোনো প্রকারপ্রভাব ফেলতে পারে। বিস্তারিত তথ্যাদি নিরীক্ষিত আর্থিক বিবরণীর নোট-৪৪ ও নোট-৪৫ এ অন্তর্ভুক্ত করা হয়েছে।

সামাজিক দায়িত্বপালন (সি.এস.আর.) কার্যক্রম:

মেঘনা পেট্রোলিয়াম লিমিটেড সামাজিক দায়বদ্ধতার বিষয়ে সর্বদা অগ্রাধিকার দিয়েছে এবং সুদীর্ঘ কাল হতে বাংলাদেশের জনগণের উন্নয়নে গুরুত্বপূর্ণ ভূমিকা রাখছে। ব্যবসায়িক সিদ্ধান্তের সাথে নৈতিক, সামাজিক এবং পরিবেশগত চিন্তার সমন্বয়ের প্রতিশ্রুতি মেঘনা পেট্রোলিয়াম লিমিটেডের অন্যতম শক্তিশালী ভিত্তি। কর্পোরেট সোশ্যাল রেস্পন্সিবিলিটি (সি.এস.আর.) কার্যক্রম এর আওতায় মেঘনা পেট্রোলিয়াম লিমিটেড আলোচ্য বছরে বিভিন্ন প্রতিষ্ঠানে অনুদান প্রদান করেছে যেমন-স্বাধীনতা দিবসে মুক্তিযোদ্ধাদেরকে প্রাইজ বন্ড প্রদান, বাংলাদেশ মুক্তিযুদ্ধ সংসদ, দরিদ্র রোগীদের চিকিৎসা, মসজিদ, মদ্রাসা ও বিভিন্ন সরকারি ও বেসরকারি প্রতিষ্ঠানে ২০২২-২৩ অর্থবছরে মোট ২৫.৩৫ লক্ষ টাকা অনুদান প্রদান করেছে।

প্রধান নির্বাহী কর্মকর্তা ও প্রধান অর্থ কর্মকর্তা কর্তৃক প্রত্যয়ন পত্র :

বিএসইসি'র ০৩ জুন ২০১৮ তারিখের জারীকৃত নোটিফিকেশন বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ এর ধারা ৩(৩) অনুযায়ী প্রধান নির্বাহী কর্মকর্তা ও প্রধান অর্থ কর্মকর্তা কর্তৃক ঘোষণা বা প্রত্যয়ন সংযুক্তি-১৪ এ অন্তর্ভুক্ত করা হয়েছে।

পরিচালকদের দায়িত্বসমূহের বিবৃতি :

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখ ০২ জুন ২০১৮ এবং বিএসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/৬৬/পিআরডি/১৪৮ তারিখ ১৬ অক্টোবর, ২০২৩ অনুযায়ী পরিচালকবৃন্দ নিশ্চিত করেন যে,

- ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক প্রতিবেদনে কোম্পানির কার্যক্রম, ফলাফল, নগদ প্রবাহ এবং ইকুইটি'র পরিবর্তন সঠিক ও নির্ভুলভাবে উপস্থাপন করা হয়েছে।

- যথাযথ হিসাবের বই সংরক্ষণ করা হয়েছে।
- এ আর্থিক প্রতিবেদনের সব অংশে উপযুক্ত এ্যাকাউন্টিং নীতিমালা সঠিকভাবে প্রয়োগ করা হয়েছে এবং হিসাব সংক্রান্ত অনুমান বৌদ্ধিক ও বিচক্ষণ সিদ্ধান্তের মাধ্যমে গৃহীত হয়েছে।
- এ আর্থিক প্রতিবেদন প্রস্তুতে বাংলাদেশে প্রযোজ্য ইন্টারন্যাশনাল এ্যাকাউন্টিং স্ট্যান্ডার্ড (আইএএস)/বাংলাদেশ এ্যাকাউন্টিং স্ট্যান্ডার্ড (বিএএস)/ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আইএফআরএস)/বাংলাদেশ ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (বিএফআরএস)-এর নীতিমালা অনুসরণ করা হয়েছে এবং এই নীতিমালার সাথে সাংঘর্ষিক বিষয়সমূহ বাদ দেয়া হয়েছে।
- অভ্যন্তরীণ অডিট ব্যবস্থা সুসমভাবে প্রস্তুতের পাশাপাশি কার্যকরভাবে বাস্তবায়ন ও পর্যবেক্ষণ করা হয়েছে।
- কোম্পানির পরিচালনা এবং ক্রমাগত এগিয়ে যাওয়ার সক্ষমতা নিয়ে বিন্দুমাত্র সন্দেহ নেই এবং একটি চলমান প্রতিষ্ঠানের ভিত্তিতে বার্ষিক হিসাববিবরণী প্রস্তুত করা হয়েছে।
- গত পাঁচ বছরের মুখ্য কার্যক্রম ও আর্থিক উপাত্তসমূহ সংযুক্তি-৬ এ উপস্থাপন করা হয়েছে।
- শেয়ারহোল্ডিং-এর বিন্যাস সংযুক্তি-১৪.০১ এ প্রকাশ করা হয়েছে।
- বিএসইসি নির্দেশিত কর্পোরেট গভর্ন্যান্স প্রতিবেদন রেগুলেটরি কম্প্লায়েন্স রিপোর্ট অংশে প্রকাশিত হয়েছে।
- কোম্পানির পরিচালকমন্ডলীর সভায় ২০২২-২৩ অর্থবছরের জন্য প্রতিটি ১০ (দশ) টাকা মূল্যমানের শেয়ারের বিপরীতে ১৬.০০ (ষোল) টাকা অর্থাৎ ১৬০% নগদ লভ্যাংশ প্রদানের প্রস্তাব গৃহীত হয়েছে।

কৃতজ্ঞতা স্বীকার:

অনেক চ্যালেঞ্জের মুখোমুখি হওয়া সত্ত্বেও কোম্পানির পরিচালনা পর্ষদ, ম্যানেজমেন্ট এবং এমপ্লয়িদের দৃঢ় সংকল্প ২০২২-২৩ অর্থ বছরকে সাফল্য মণ্ডিত করেছে। পরিশেষে কোম্পানির সার্বিক কার্যক্রমে মূল্যবান দিক নির্দেশনা ও সহযোগিতা প্রদানের জন্য বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয়ের জ্বালানি ও খনিজ সম্পদ বিভাগসহ অন্যান্য মন্ত্রণালয়, বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) এবং এর অঙ্গ প্রতিষ্ঠানসমূহ, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিঃ, চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ, সিডিবিএল, সম্মানিত শেয়ারহোল্ডারগণ, ব্রিটিশ পেট্রোলিয়াম এলএলসি, ইএনআই কর্পোরেশন, ব্যাংকসমূহ, অন্যান্য সরকারি, আধা-সরকারি এবং স্বায়ত্বশাসিত প্রতিষ্ঠানসমূহের প্রতি পরিচালনা পর্ষদ গভীরভাবে কৃতজ্ঞতা জানাচ্ছে।

পরিচালনা পর্ষদ সারা দেশে বিরাজমান কোম্পানির অসংখ্য ডিলার, এজেন্ট এবং পরিবেশকদের কৃতজ্ঞতা জানাচ্ছে, যারা আমাদের অগণিত গ্রাহক ও ভোক্তাদের উত্তরোত্তর সেবা বৃদ্ধিকরণ এবং সর্বোপরি কোম্পানির সার্বিক কার্যক্রমে অবদান রাখছেন। কোম্পানির কর্মকর্তা ও শ্রমিক-কর্মচারীগণ নিরলসভাবে কোম্পানির সার্বিক কার্যক্রমে তাদের শ্রেষ্ঠত্ব ও নৈপুণ্য প্রদর্শনের মাধ্যমে দায়িত্ব পালন করে থাকে। কোম্পানির কর্মকর্তা-কর্মচারীবৃন্দের এ সেবা প্রদানের ক্ষেত্রে তাদের উৎসাহ-উদ্বীপনা ও তাগ, যা কোম্পানি-কে উন্নতির শিখরে পৌঁছাতে সহায়তা করেছে। তাদের এ মূল্যবান অবদানের জন্য পরিচালকমন্ডলীর পক্ষ থেকে আন্তরিক অভিনন্দন জানানো হচ্ছে।

কোম্পানির লক্ষ্য অর্জনে সম্মানিত শেয়ারহোল্ডারগণের অব্যাহত সহযোগিতার জন্য পরিচালকমন্ডলী কৃতজ্ঞতা জ্ঞাপন করছে।

আল্লাহ হাফেজ।

জয় বাংলা।

পরিচালনা পর্ষদের পক্ষ



(মোঃ নুরুল আলম)

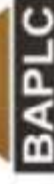
চেয়ারম্যান

কোম্পানির ভবিষ্যৎ পরিকল্পনা

- আধুনিক প্রযুক্তির মাধ্যমে দ্রুততম সময়ে জ্বালানি তেল গ্রহণ/সরবরাহ ব্যবস্থা অটোমেশনের লক্ষ্যে বিপিসি'র আওতাধীন তিনটি তেল বিপণন কোম্পানি যৌথভাবে চট্টগ্রামস্থ প্রধান স্থাপনায় “Automation of Main Installations of three oil marketing Companys (POCL, MPL and JOCL), Patenga, Chattogram, Bangladesh” শিরোনামে প্রকল্প বাস্তবায়ন;
- উন্নত প্রযুক্তি ও পরিবেশবান্ধব পদ্ধতিতে দ্রুততম সময়ে জ্বালানি তেল গ্রহণ/সরবরাহ ব্যবস্থা অটোমেশনের লক্ষ্যে বিপিসি'র আওতাধীন তিনটি তেল বিপণন কোম্পানি যৌথভাবে দেশব্যাপী অবস্থিত ডিপো সমূহে “Feasibility Study, FEED preparation and supervision for automation of Depots of Three Oil Marketing Companies in defferent locations of Bangladesh.” শিরোনামে প্রকল্প বাস্তবায়ন;
- চট্টগ্রামের আগ্রাবাদস্থ ৭২নং নিজস্ব প্রটে প্রধান কার্যালয়ের জন্য ১৯তলা বিশিষ্ট ভবন নির্মাণ। উল্লেখ্য, উক্ত ভবনের ৩টি বেইজমেন্ট, নিচতলা এবং ১ম তলার আংশিক কাজ ইতোমধ্যে সম্পন্ন হয়েছে।
- ঢাকার প্রাণকেন্দ্র ১৩১, ১৩২ ও ১৩৩ মতিঝিল বাণিজ্যিক এলাকায় কোম্পানির নিজস্ব ২২.৫০ কাঠা জমির সর্বোত্তম ব্যবহার নিশ্চিতকল্পে বহুতল বাণিজ্যিক ভবন নির্মাণ;
- “ডেভেলপমেন্ট অব ভ্যাট সফটওয়্যার ফর মেঘনা পেট্রোলিয়াম লিমিটেড” চালু করণ;
- প্রধান স্থাপনা সহ দেশের বিভিন্ন ডিপোতে প্রায় ৭,২০০ কিঃ লিঃ ধারণ ক্ষমতা সম্পন্ন স্টোরেজ ট্যাংক নির্মাণ এবং আনুষঙ্গিক কার্যাদি সম্পাদন।

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Ref. No: CM-2023/160



Date of issue : March 1, 2023

Renewed Certificate

This is to certify that

MEGHNA PETROLEUM LIMITED

*is an Ordinary Member of Bangladesh Association of Publicly Listed Companies
and is entitled to all the rights and privileges appertaining thereto.*

This certificate remains current until 31st December 2023.



Secretary General

বার্ষিক সাধারণ সভা এবং পর্ষদ সভা



ডিজিটাল প্রাটফর্মে অনুষ্ঠিত ৪৪তম বার্ষিক সাধারণ সভায় কোম্পানির সম্মানিত পরিচালকমণ্ডলীর অংশগ্রহণ।



কোম্পানির পরিচালনা পর্ষদ সভায় সম্মানিত পরিচালকমণ্ডলীর অংশগ্রহণ।

আন্তর্জাতিক মাতৃভাষা দিবস উদযাপন



কোম্পানির প্রধান স্থাপনায় ২১ ফেব্রুয়ারি আন্তর্জাতিক মাতৃভাষা দিবস উদযাপন।

বঙ্গবন্ধুর জন্মদিন ও জাতীয় শিশু দিবস



১৭ই মার্চ স্বাধীনতার মহান স্থপতি জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এর জন্মদিন উপলক্ষে কোম্পানির প্রধান স্থাপনায় আয়োজিত খতমে কুরআন, মিলাদ ও দোয়া মাহফিল।

মহান স্বাধীনতা দিবস উদযাপন



২৬ মার্চ মহান স্বাধীনতা দিবস উপলক্ষে বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর আওতাধীন কোম্পানিসমূহের পক্ষ হতে সকল বীর শহিদদের প্রতি বিনম্র শ্রদ্ধা জ্ঞাপন।

জাতীয় শোক দিবস



১৫ আগস্ট জাতীয় শোক দিবস উপলক্ষে আত্মবাদস্থ কোম্পানির প্রধান কার্যালয়ে আয়োজিত খতমে কুরআন ও মিলাদ মাহফিল।

শেখ রাসেল দিবস



শেখ রাসেল দিবস-২০২৩ উপলক্ষে আশ্রাবাদস্থ কোম্পানির প্রধান কার্যালয়ে আয়োজিত খতমে কুরআন ও মিলাদ মাহফিল।

মহান বিজয় দিবস উদযাপন



১৬ই ডিসেম্বর মহান বিজয় দিবস উপলক্ষে বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর আওতাধীন কোম্পানিসমূহের পক্ষ হতে শ্রদ্ধাঞ্জলি অর্পণ।

আলোকচিত্রে কোম্পানির অন্যান্য কার্যাবলি



বাংলাদেশ পেট্রোলিয়াম কর্পোরেশনের তত্ত্বাবধানে মেঘনা পেট্রোলিয়াম লিমিটেড এর ব্যবস্থাপনায় ইন্ডিয়া-বাংলাদেশ ফ্রেন্ডশীপ পাইপ লাইনের কার্যক্রম পরিদর্শনে বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয়ের মাননীয় প্রতিমন্ত্রী জনাব নসরুল হামিদ, এমপি মহোদয়।



জ্বালানি ও খনিজ সম্পদ বিভাগের সচিব মোঃ নুরুল আলম মহোদয় কর্তৃক কোম্পানির প্রধান স্থাপনা পরিদর্শন এবং বৃক্ষরোপন।



মাননীয় বাণিজ্য মন্ত্রী জনাব টিপু মুন্শি, এমপি এর নিকট হতে ICMAB Best Corporate Award 2022 প্রতিযোগিতায় Oil, Gas & Energy ক্যাটাগরিতে 'গোল্ড অ্যাওয়ার্ড' গ্রহণ।



মেঘনা পেট্রোলিয়াম লিমিটেড এর শুদ্ধাচার কর্মপরিকল্পনা ২০২২-২০২৩ বাস্তবায়নের অংশ হিসেবে শুদ্ধাচার পুরস্কার বিতরণ।



মেঘনা পেট্রোলিয়াম লিমিটেড কর্তৃক “বাংলাদেশ শ্রমিক কল্যাণ ফাউন্ডেশন” তহবিলে চেক হস্তান্তর।



কোম্পানিতে Annual Performance Agreement-এর আওতায় অনুষ্ঠিত অংশীজনের সভা।



কোম্পানিতে গুদামচার কৌশল কর্মপরিকল্পনা বিষয়ক আয়োজিত কর্মশালা।



Lubricants Essentials & Products Training Program-এ ব্যবস্থাপনা পরিচালকসহ অংশগ্রহণকারীগণ।

CERTIFICATE OF APPRECIATION



OIL, GAS & ENERGY

GOLD AWARD

This is to Certify

that **Meghna Petroleum Limited**

participated in the 13th ICMAB Best Corporate Award Competition organized by the Institute of Cost and Management Accountants of Bangladesh (ICMAB). This company has been Awarded **GOLD AWARD** in **OIL, GAS & ENERGY CATEGORIES**

This Certificate of Appreciation has been Awarded on the 7th day of November 2023.



Chairman
Best Corporate Award Committee

Secretary
ICMAB

President
ICMAB



Meghna Petroleum Limited

Transmittal Letter

To

All Shareholders
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Central Depository Bangladesh Ltd. (CDBL)

Sub: Annual Report for the year ended June 30, 2023.

Dear Sir,

We are pleased to enclose a copy of the Annual Report of Meghna Petroleum Limited together with the Audited Financial Statements including Statement of Financial Position, Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30 June 2023 along with notes thereon for your kind information and record.

Sincerely Yours,

(Reza Md. Riazuddin)
Company Secretary



MEGHNA PETROLEUM LIMITED

(A Subsidiary Of Bangladesh Petroleum Corporation)
58, Agrabad Commercial Area, Chattogram.

NOTICE OF THE 45th ANNUAL GENERAL MEETING

Notice is hereby given that the 45th Annual General Meeting of the Company will be held on 27 Magh 1430, 10 February 2024, Saturday at 11:00 am under Digital Platform through the link <https://meghnapetroleum.digitalagmbd.net> for the purpose of transacting the following business:

Agenda :

1. To confirm the minutes of the 44th Annual General Meeting held on 18 Poush 1429, 02 January 2023;
2. To receive and adopt the Directors' Report and Auditors' Report & the Audited Financial Statements of the Company for the year ended 30 June 2023;
3. To approve the declared Dividend for the year ended 30 June 2023;
4. To Re-elect Directors of the company in the vacancies caused by retirement of one-third Board of Directors and re-fix the remuneration of the Chairman and Directors for attending each Board Meeting;
5. To elect Shareholder Director as per Article 129 of the Articles of Association of the Company;
6. To approve appointment of the Independent Director as per Corporate Governance Code of BSEC;
7. To appoint Joint Auditors for the year 2023-2024 and fix their remuneration;
8. To appoint a Chartered Accountant/Cost & Management Accountant/Chartered Secretary to report and certification on the Corporate Governance Code for the year 2023-2024 and fix the remuneration;
9. To transact any other discussion with the permission of the Chair.

02 Magh, 1430
16 January, 2024

By order of the Board

(Reza Md. Riazuddin)
Company Secretary

Notes :

1. 11 December, 2023 is the RECORD DATE. Shareholders whose names are appearing in the Share Register of the company or in the Depository Register on that date will be eligible to participate in the AGM and receive dividend as approved.
2. A shareholder is entitled to participate in the Annual General Meeting or may appoint a proxy to participate on his/her behalf. Proxy Form to be duly signed and stamped (Tk.20/-) must be received at the Company's Registered Office, 58 Agrabad C/A, Chattogram not later than SEVENTY TWO HOURS before the meeting.
3. The Hon'ble Shareholders will be able to submit their questions/comments and vote from 72 hours before commencement of the AGM and during the AGM. For login in to the system, the Hon'ble shareholders need to put their 16-digit beneficial owner (BO) ID number and their share number(s) by visiting the link <https://meghnapetroleum.digitalagmbd.net>
4. Annual report, Attendance Slip and Proxy Form along with the notice will be sent to the shareholders through e-mail whose address are available in CDBL Data. The Shareholders may download the Annual Report or Attendance Slip or Proxy Form from the company's website (www.mpl.gov.bd).



Board of Directors



MD. NURUL ALAM

Secretary, Energy & Mineral Resources Division.
Chairman, Meghna Petroleum Limited
Chairman, Bangladesh Petroleum Institute
Chairman, Titas Gas Transmission & Distribution Co. Ltd.
Chairman, Bangladesh Gas Fields Co. Ltd.
Chairman, Bangladesh Petroleum Exploration & Production Co. Ltd.
Chairman, Gas Transmission Company Ltd.
Chairman, Karnaphuli Gas Distribution Company Ltd.
Chairman, Padma Oil Company Ltd.
Chairman, MJL Bangladesh Ltd.
Chairman, Omera Fuels Ltd.
Chairman, Omera Gas One Ltd.
Chairman, Omera Petroleum Ltd.
Chairman, Omera Cylinders Ltd.
Chairman, Omera Tank Terminal Ltd.
Director, Karnaphuli Fertilizer Co. Ltd.
Director, Bangladesh Infrastructure Finance Fund Ltd.
Director, Bangladesh Bridge Authority



KHALID AHMED

Director (Ops. & Plann.), BPC & Additional Secretary
Director, MPL Board
Director, ERL
Director, ELBL



MD. ASMAUL HOSSAIN

Additional Secretary (Retired)
Independent Director, MPL Board



MD. KHALILUR RAHMAN

Retired Additional Secretary
Independent Director, MPL Board



ABU DAIYAN MOHAMMAD AHSANULLAH

Joint Secretary, Finance Division
Director, MPL Board
Director, National Tea Co. Ltd.

Board of Directors



KAZI SHAHJAHAN
Joint Secretary (PS to Cabinet Secretary)
Cabinet Division
Director, MPL Board



SHEIKH MOHAMMAD BALAYET HOSSAIN
Deputy Secretary, EMRD
Director, MPL Board
Director, JOCL Board



ABUL FAZAL MD. NAFIUL KARIM
Director, MPL Board
Chairman, Modern Digitech Company Ltd.



MUHAMMAD ZAHANGIR ALAM
Representative of Square Pharmaceuticals Ltd.
Shareholder Director, MPL Board



MD. TIPU SULTAN
Managing Director, MPL
Director, MPL Board



REZA MD. RIAZUDDIN
Company Secretary
Maghna Petroleum Limited

Brief Resume of Chairman



Md. Nurul Alam

Secretary
Energy and Mineral Resources Division
Chairman, MPL Board

Mr. Md. Nurul Alam joined as the Secretary of Energy and Mineral Resources Division under Ministry of Power, Energy and Mineral Resources on 28 August 2023. Before joining here, he served as Additional Secretary & Joint Secretary of Power Division under Ministry of Power, Energy and Mineral Resources from April 2019. He is a member of BCS (Administration) of 13th batch, joined Bangladesh Civil Service on April 1994.

Mr. Md. Nurul Alam was born in a reputed family in Jamalpur District. He completed his Master's Degree (MSS) & Bachelors Degree (BSS Hons.) from the Department of Sociology, University of Dhaka. He also obtained his 2nd Masters Degree in Governance and Development from BRAC University in 2006.

Mr. Alam served in different Ministries and Divisions in different capacities. In his career in civil service for about 29 years, he achieved vast experiences in field administration as Assistant Commissioner and Upazilla Nirbahi Officer. His experience enriched with in Ministry of Public Administration, Ministry of Health and Family Welfare, Ministry of Water Resources, Implementation Monitoring & Evaluation Division (IMED) and Finance Division. In addition, he served as the Director of Prime Minister's Office from 2014 to 2019. Prior to that, he worked as the Private Secretary to the Honorable State Minister for the Ministry of Power, Energy and Mineral Resources from 2009 to 2013. He was one of the Director of the Board of Directors of Dhaka Electric Supply Company (DESCO), Karnaphuli Gas Distribution Company Limited (KGDCL), BIFPCL and CPGCBL. He also served as the Chairman of the Board of Directors of Electricity Generation Company of Bangladesh Limited (EGCB), West Zone Power Distribution Company Limited (WZPDCL) and Bangladesh Smart Electrical Company Limited (BSECO).

Mr. Alam actively participated in various training course at home and abroad. He participated in Professional Development Program on May 2019 at Duke University, USA. He also received training arranged by KOIKA, JICA and other reputed International Organizations on Procurement, Strategic Management, Project Management and Development etc.

Mr. Alam is married in his personal life and blessed with a son and a daughter.

Brief Resume of Directors



Khalid Ahmed

Director (Operations. & Planning), BPC
and Additional Secretary
Director, MPL Board

Mr. Khalid Ahmed, Additional Secretary to the Government and Director (Operation & Planning) of Bangladesh Petroleum Corporation has been a career Civil Servant for 28 years in the different capacities, such as Assistant Commissioner, Magistrate of the First Class, Upazila Nirbahi Officer, Chief Estate Officer, Dhaka South City Corporation, Joint Secretary Ministry of Land and Director, Directorate of Primary Education. He belongs to the Bangladesh Civil Service (Admin Cadre) 15th batch.

He graduated in Geology from Dhaka University and has another Masters in Public Policy of Management. He got Professional Training from Macquarie University, Australia and Administrative Staff College of INDIA (ASCI).

Mr. Khalid Ahmed was born in Jashore in 1970. In his personal life, he is married and blessed with two daughters.



Md. Asmaul Hossain

Additional Secretary (Retired)
Independent Director, MPL Board

Mr. Md. Asmaul Hossain, retired Additional Secretary to Government of Bangladesh has joined at Meghna Petroleum Limited as Director of MPL Board on 1st September, 2020. From 4th October, 2020 he has been serving as an Independent Director of the Board. He is also the Chairman of the Nomination and Remuneration Committee (NRC) of the Company.

Mr. Md. Asmaul Hossain served as Government Official belonged to the Bangladesh Civil Service (Administration Cadre) 7th batch. He served to the Government about 30 years in the field Administration: land Management, Magistracy, Development Administration under different Ministries. He worked in different responsibilities including Assistant Commissioner, Upzilla Magistrate, NDC, UNO, Additional District Magistrate, Additional Deputy Commissioner, Deputy Director of Fisheries and Livestock Information Department, General Manager at Bangladesh Parjatan Corporation, Joint Secretary of Finance Division, Additional Secretary at Rural Development & Cooperative Division and Member (Additional Secretary) at RAJUK under Ministry of Housing and Public works.

Mr. Md. Asmaul Hossain born in Gazipur in 1959. He obtained MSS (Economics) degree from University of Dhaka and also obtained Masters in Public Policy & Management from Northern University with full Scholarship from Ministry of Public Administration. In his personal life, he is happily married to Ferdous Ara and blessed with two sons.

Brief Resume of Directors



Md. Khalilur Rahman
Retired Additional Secretary
Independent Director, MPL Board

Mr. Md. Khalilur Rahman retired Additional Secretary to Government of Bangladesh has joined in Meghna Petroleum Limited as Director of MPL Board on 1st September, 2020. Later, he has appointed as an Independent Director of the Board on 1st March, 2021. He is also the Chairman of the Audit Committee of the Company.

Mr. Md. Khalilur Rahman was a Government Official belonged to the Bangladesh Civil Service (Administration Cadre) 7th batch. He has working experience of over 32 years in the field Administration, Land Management, Programme/Project Management and Development Administration. He served in various capacities as Assistant Commissioner, Upazila Magistrate, UNO, ADC, DC & Additional Commissioner (Acting Commissioner) etc. He also served in the different Ministries/Divisions as Assistant/Senior Secretary, Deputy Secretary, Joint Secretary & Additional Secretary. He worked in Economic Relation Division (ERD) as Senior Assistant Secretary, Dhaka City Corporation as Chief Estate Officer and Implementation Monitoring & Evaluation Division (IMED) as Director. He was retired from the Planning Division as Additional Secretary.

Mr. Md. Khalilur Rahman was born in Cumilla in 1960. He obtained BSc (Honours) in Agriculture and MS in Agricultural Extension Education from Bangladesh Agricultural University, Mymensingh. He also completed Post-Graduate Diploma in Development Planning from National Academy for Planning and Development (NAPD), Dhaka.



Abu Daiyan Mohammad Ahsanullah
Joint Secretary, Finance Division
Director, MPL Board

Mr. Abu Daiyan Mohammad Ahsanullah, Joint Secretary to the Government of Bangladesh has joined Meghna Petroleum Limited as Director of MPL Board on 10th August, 2022. He is a member of the 21th batch of BCS (Administration Cadre).

He started his career in early 2001 as a banker before joining civil service in May 2003. In the field Administration, he has worked as Assistant Commissioner, AC (Land) and ADC. However, most of his career he spent in the Finance Division, Ministry of Finance; where he has been working since 2009. He also worked in two assignments on lien; one funded by the World Bank and another one by the Asian Development Bank. His major areas of interest and expertise are Public Debt Management, Government Budgeting, reform of public financial management, macroeconomic forecasting and broader fiscal and economic management.

A trained economist, Mr. Daiyan studied in the University of Dhaka and went on to obtain a masters degree in Development Economics from the Ritsumeikan Asia Pacific University, Japan under the JDS Scholarship Program. He also attended numerous training courses, workshops and seminars on public financial management at home and abroad. Mr. Daiyan received the Public Administration Award in 2017 for his contribution as a team member in designing and implementing the online pay fixation and employee database.

Mr. Abu Daiyan Mohammad Ahsanullah was born in Dhaka in 1977. In his personal life, he is happily married to Ms. Kazi Tanzila Jahan who is also a civil servant and blessed with one daughter and one son.

Brief Resume of Directors



Kazi Shahjahan

Joint Secretary (PS to Cabinet Secretary)
Cabinet Division
Director, MPL Board

Kazi Shahjahan, Joint Secretary (PS to Cabinet Secretary), Cabinet Division has joined at Meghna Petroleum Limited as Director of MPL Board on 11th January, 2022. He joined in Bangladesh Civil Service (Administration Cader) of 22th batch, in the year 2003. He completed his B.A. (Honours) and M.A. in English Language & Literature from University of Dhaka. Then he completed M.B.A. (Major in Finance) from Northern University of Bangladesh, M.A. in International Human Resource Management from University of Bedfordshire, U.K and L.L.B from National University, Bangladesh.

Before joining here, Mr. Shahjahan worked in the ministry of Education as a Deputy Secretary & PS to Secretary. He also served in different ministries as Assistant Secretary, Senior Assistant Secretary. He was Assistant Commissioner and First Class Magistrate at Joypurhat district. He participated in professional trainings in home and abroad. He is a trainer and resource person in various training institutions such as BPATC, NAEM, NAPD & BIAM. He is a Poet and Essayist. He is married and blessed with a son.



Sheikh Mohammad Balayet Hossain

Deputy Secretary
Energy & Mineral Resources Division
Director, MPL Board

Sheikh Mohammad Balayet Hossain has joined at Meghna Petroleum Limited as Director of MPL Board on 24th March, 2020. He is currently serving as Deputy Secretary in the Energy and Mineral Resources Division under the Ministry of Power, Energy and Mineral Resources. He has joined Bangladesh Civil Service (Administration Cadre) as an Assistant Commissioner in the year 2006. Prior to his present position, he worked as Additional Deputy Commissioner, Mymensingh. He also discharged his responsibilities as Executive Magistrate, Assistant Commissioner (Land) and Upazila Nirbahi Officer (UNO) in field administration.

Mr. Balayet Hossain completed his B.Sc (Honours) and Masters in Chemistry from University of Dhaka. He also obtained another Masters in Public Policy & Governance from North South University under Norad's Programme for Master Studies (NOMA) Scholarship. He participated in the different foreign training programs in Australia, Singapore, Malaysia, Indonesia, Thailand, India and Nepal. He is also a Director of the Board of Jamuna Oil Company Limited.

Sheikh Moharamad Balayet Hossain was born in 9th November in the year of 1979. In his personal life, he is happily married to Anjana Hossain and blessed with a daughter and a son.

Brief Resume of Directors



Abul Fazal Md. Nafiul Karim
Chairman, Modern Digitech Company Ltd.
Director, MPL Board

Mr. Abul Fazal Md. Nafiul Karim has joined at Meghna Petroleum Limited as Director of MPL Board on 8th October, 2020. He is both a renowned business person as well as a reputed political figure in Bangladesh. He is the Chairman of Modern Digitech Company Limited.

Mr. Nafiul Karim is very much active in implementing the Dreams of the Father of the nation Bangabandhu Sheikh Mujibur Rahman and the Honorable Prime Minister Sheikh Hasina. Presently, he is the Organizing Secretary of Bangladesh Awami Sechcha Sebok League and member of the Bangladesh Awami League, Nilphamari District. Previously he was the President of Zia Hall Chhatra League of Dhaka University and Vice President of Central Executive Committee of Bangladesh Chhatra League. He is also engaged in various social activities. He is the member of the Central Executive Committee of Rangpur Divisional Samity.

Mr. Abul Fazal Md. Nafiul Karim was born in Nilphamari in the year 1980. He obtained Masters Degree in Economics from Dhaka University. In his personal life, he is happily married to Mosammat Irin Nahar and blessed with two sons.



Muhammad Zahangir Alam, FCMA, FCA
Representative of Square Pharmaceuticals Ltd.
Shareholder Director, MPL Board

Mr. Muhammad Zahangir Alam, representative of Square Pharmaceuticals has joined in the MPL Board as a Shareholder Director in the 43rd Annual General Meeting held on 5th March, 2022. Mr. Alam is working as Executive Director (Finance & Strategy) of Square Pharmaceuticals Limited. He has been discharging the responsibility of Chief Financial Officer (CFO) since January 01, 2017 and of Chief Strategy Officer (CSO) in Square Pharmaceuticals Limited on January 01, 2022 with a demonstrated history of working in different capacities in the Square Group since 2005. He enjoys learning on Growth in Generic industry, Strategy, Leadership Transformation, Family Business Performance and Family Office.

Mr. Zahangir Alam is a fellow member of The Institute of Cost and Management Accountants of Bangladesh (ICMAB) and of The Institute of Chartered Accountants of Bangladesh (ICAB). He has training on Corporate Strategy Management from AOTS, Japan, Indian Institute of Management (IIM), India and National University of Singapore, Singapore. He also completed Advance Management Program from Harvard Business School, Harvard University, Boston, USA.

Mr. Muhammad Zahangir Alam was born in Chattogram in the year 1976. In his personal life, he is happily married to Mrs. Surana Parvin and blessed with two sons.

Brief Resume of Directors



Md. Tipu Sultan
Managing Director, MPL,
Director, MPL Board

Mr. Md. Tipu Sultan is the Managing Director of Meghna Petroleum Limited (MPL), a subsidiary of Bangladesh Petroleum Corporation (BPC). He has joined MPL as Managing Director on 11th September, 2023 and was appointed as the Director of MPL Board on 10th October, 2023.

Mr. Sultan joined as Operations Engineer at Meghna Petroleum Limited on 1st November, 1995. He has over 28 years of professional experience in the country's prestigious petroleum industry in the area of Operations and Human Resources. He is also working as Project Director of the **India Bangladesh Friendship Pipeline**.

Mr. Md. Tipu Sultan completed his BSc. in Mechanical Engineering from Khulna University of Engineering & Technology (KUET) and MBA in HRM from World University of Bangladesh, Dhaka. He attended various seminars and training course at home and abroad. Mr. Sultan is blessed with two daughters in his personal life.

SENIOR MANAGEMENT TEAM



Md. Tipu Sultan
Managing Director



Md. Mafizur Rahman
General Manager (Operations)



Sanjib Nandy
General Manager (A&F) Addl. Charge



Reza Md. Riazuddin
General Manager (Marketing) Addl. Charge
& Company Secretary



Md. Inam Elahi Chowdhury
General Manager (HR) Addl. Charge



Md. Sadequr Rahman
Deputy General Manager (Audit)

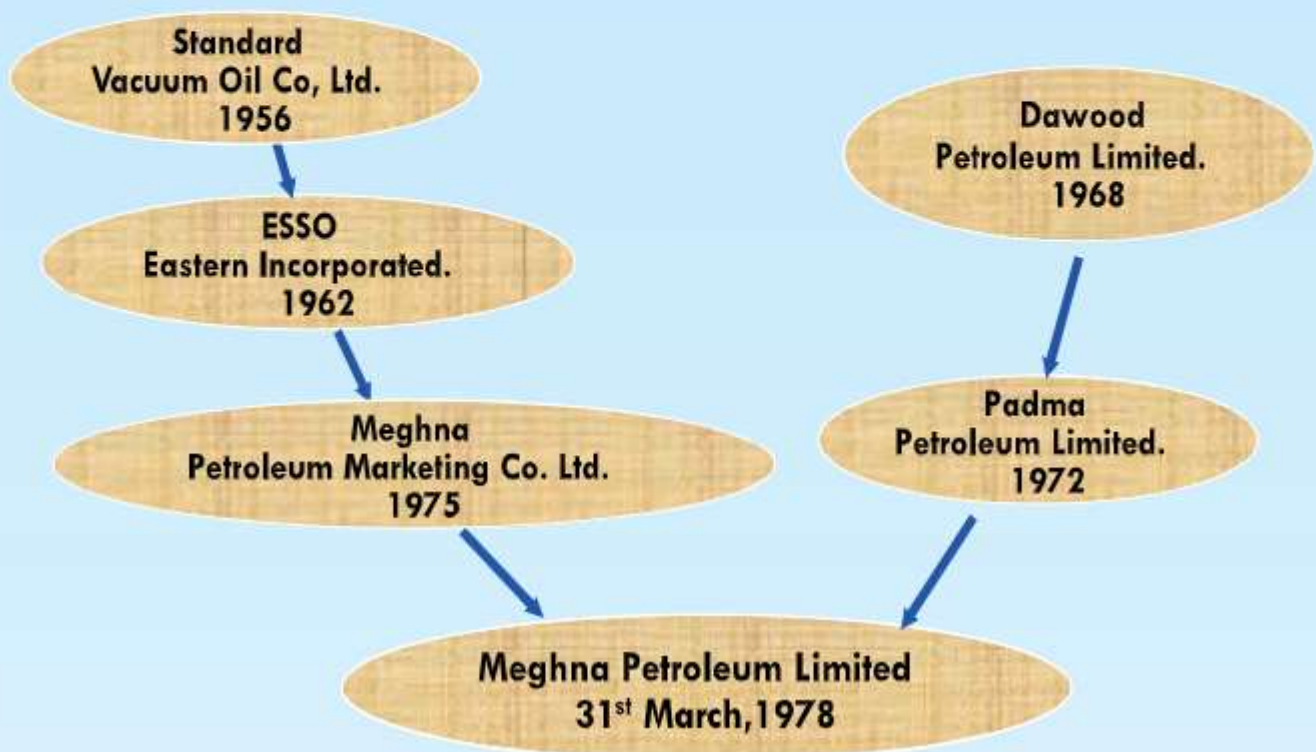


Farhana Akter
Deputy General Manager (P&E)



Md. Muslim Uddin Chowdhury
Deputy General Manager (Sales)

COMPANY PROFILE



COMPANY PROFILE

Meghna Petroleum Limited (MPL) was set up on December 27, 1977 under Company Act 1913 (later on company Act 1994), as a private limited company with the objectives of taking over the physical possession of all the fixed assets of the erstwhile Meghna Petroleum Marketing Company Limited (MPMCL) and Padma Petroleum Limited (PPL) as on March 31, 1978. Meghna Petroleum Marketing Company Limited was created after acquiring the operation of the ESSO Eastern Inc. (1962) of America in 14 March 1975 and Padma Petroleum Limited was created in 1972 after acquiring the operation of the Dawood Petroleum Limited (1968).

In the year 1976 the assets and liability of the company were transferred and handed over to Bangladesh Petroleum Corporation (BPC) as per BPC Ordinance no. LXXXVIII. Since then Meghna Petroleum Limited has been functioning as a subsidiary of BPC.

The Company started its journey with an Authorized Capital and Paid-up Capital of Tk. 10 Crore and Tk. 5 Crore respectively. The Company was converted into Public Limited Company from Private Limited Company on 29th May 2007. Its Authorized Capital was increased to Tk. 400 Crore and on 16th January, 2015 the Paid-up Capital of the Company was increased to 108.22 Crore by issuing Bonus Share.

The Company was enlisted with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on 14th November 2007 and 2nd December 2007 respectively with a view of off-load of 30% i.e. 1.20 Crore shares under direct listing procedure. On 14th January, 2008 the shares of the company were off-loaded in the two Capital Market. Later on as per Govt. decision BPC has been off-loaded another 17% share of the Company during the period from July' 11 to September' 11 under the same procedure.

At present there is a Board of Directors comprising of 10 members to run the company. The overall activities of the company are performed with the approval of the Board of Directors.

Corporate Head Quarter	: 58, Agrabad C/A, Chattogram -4100, Bangladesh.
Resident Office	: Meghna Bhaban, 131, Motijheel C/A, Dhaka, Bangladesh.
Main Installation	: Guptakhal, Patenga, Chattogram, Bangladesh.
Date of Incorporation	: 27 th December, 1977.
Business line	: Procuring, Storing and Marketing of Petroleum Products, Lubricants, Bitumen & LPG.
Company Status	: Public Limited Company
Authorized Capital	: Taka 400 Crore
Paid-Up-Capital	: Taka 108.22 Crore
Number of Employees	: 373

OFFICES, AUDITORS AND BANKERS

HEAD OFFICE :

58-59, Agrabad C/A
Chattogram-4100, Bangladesh.
Tel : PABX 02333311891-7
Fax : 02333314661-2

REGIONAL OFFICES :

Dhaka Region :

Meghna Bhaban
131, Motijheel C/A
Dhaka, Bangladesh.

Khulna Region :

Daulatpur Depot
Daulatpur, Khulna

Bogura Region :

House # 3, Road # 34
Upshohar, Bogura.

Chattogram Region :

58-59, Agrabad C/A
Chattogram-4100.

Legal Advisors :

1. Law Society, Dhaka
2. Advocate S. C. Lala, Chattogram
3. Ashanul Karim Chowdhury, Advocate, Dhaka
4. Rahman Law Associates, Dhaka.
5. Abdul Maleque, 17, Toolpara Central Road, Khulna
6. Tanjibalam & Associates, BSEC Building, Level-11, Kazi Nazrul Islam Avenue, Dhaka

Auditors :

M/s. Khan Wahab Shafique Rahman & Co., Chartered Accountants, Faruq Chamber, Agrabad C/A, Chattogram.
M/S Hussain Farhad & Co., Chartered Accountants, Yunusco City Centre (9th floor), 807 CDA Avenue, Nasirabad,
GEC Circle, Chattogram.

Insurers :

Sadharan Bima Corporation & Jibon Bima Corporation.

Bankers :

Sonali Bank Limited	Southeast Bank Limited	Global Islami Bank Limited
Agrani Bank Limited	Pubali Bank Limited	South Bangla Agriculture & Commerce Bank Ltd.
Janata Bank Limited	IFIC Bank Limited	NCC Bank Limited
Bangladesh Krishi Bank	AB Bank Limited	Midland Bank Limited
Uttara Bank Limited	Basic Bank Limited	BRAC Bank Limited
National Bank Limited	Marcantile Bank Limited	Al Arafah Islami Bank Limited
The City Bank Limited	United Commercial Bank Limited	Mutual Trust Bank Limited
Standard Chartered Bank	Rupali Bank Limited	Trust Bank Limited
Citi Bank N.A	NRB Commercial Bank Ltd.	Social Islami Bank Limited
Prime Bank Limited	Dutch Bangla Bank Limited	Dhaka Bank Limited
Bank Asia Limited	Bangladesh Commerce Bank Limited	Jamuna Bank Limited
Standard Bank Limited	First Security Islami Bank Limited	Meghna Bank Limited
One Bank Limited	EXIM Bank Limited	NRB Bank Limited
Eastern Bank Limited	Union Bank Limited	Premier Bank Limited
		Bengal Commercial Bank Limited



Bismillahir Rahmanir Rahim
Respected Shareholders,
Aassalamu Alaikum

On behalf of the Board of Directors of Meghna Petroleum Limited (MPL) and on my behalf, I welcome you all on the occasion of 45th Annual General Meeting of Meghna Petroleum Limited. With your support and trust, MPL has concluded the financial year 2022-23 successfully. I am delighted to present before you the Company's 45th Annual Report for the year 2022-23. On this occasion I would like to take the opportunity to share you the achievement as well as highlight of the business performance of the Company.

Energy is the main driving force of socio-economic development of the country. The Father of the Nation Bangabandhu Sheikh Mujibur Rahman identified the energy as a priority sector. He enacted the Petroleum Act and Petroleum policy in 1974 to modernize the energy sector. As per his decision, under the "Bangladesh Abandoned Property (Control, Management and Disposal) Order, 1972 (PO No 16 of 1972) "Dowood Petroleum Limited" was acquired and created a new company "Padma Petroleum Limited" (PPL) in 1972 and as per "ESSO Undertakings Acquisition Ordinance, 1975" the "Meghna Petroleum Marketing Company Limited" (MPMCL) was formed on 14 March 1975 after acquiring the operation of the then "ESSO Eastern Inc." of America. Thereafter by Bangladesh Petroleum Corporation (BPC) Ordinance no. LXXXVIII in 1976, the Assets and the Liabilities of PPL and MPMCL were acquired by Bangladesh Petroleum Corporation (BPC) and formed "Meghna Petroleum Limited" on 27 December 1977 as a subsidiary company of BPC. Petroleum products are being imported by BPC which are being distributed through its subsidiaries all over the country at the same price and there is no shortage of fuel in the country so far. In a word, Father of the nation Bangabandhu provided the necessary energy security for the economic development and prosperity of Bangladesh. In continuation of that, the present Government under the dynamic leadership of Hon'ble Prime Minister Sheikh Hasina is ensuring uninterrupted fuel supply.

The Global economy is presently going through a critical situation due to various reasons. As the global economy began to recover from the Covid crisis, the Russia-Ukraine conflict began. It causes various types of instability like Energy price hike, Production crisis, Commodity price hike etc. Apart from these, the continuous appreciation of the dollar and political-economic polarization has created an imbalance in import-export trade, including an increase in the price of fuel products. The hope is that considering the instable global economy, Bangladesh continues the growth and development trend.

All of you will be happy to know that Meghna Petroleum Limited has secured its leadership among the three oil marketing companies during the year of review. During the year 2022-23 total sales of the three oil marketing companies of petroleum products is 72.50 Lac M.Ton which was 68.56 Lac M.Ton in 2021-22. Out of that total Company's contribution is 26.20 Lac M.Ton having sale value of Tk. 32347.16 crore which was 24.49 Lac M.Ton in 2021-22 having sale value of Tk. 21958.26 crore. Market share of the Company among the marketing companies (without Jet Fuel) was 38.68% which was 38.11% in previous year. The Lubricants market share is 57% which was 55.13% in the previous year within three oil marketing companies. Furthermore, in terms of market share & profit, the Company has maintained top position in the financial year

ANNUAL REPORT 2022-2023

2022-23 as like previous years. During the year 2022-23, the net earning on petroleum products is Tk. 283.03 crore which was Tk. 233.13 in 2021-22. In the year 2021-22, net profit before tax stood at Tk. 578.00 crore which was Tk. 395.77 crore in the year 2021-22. Profit after tax is Tk. 442.14 crore in the year 2022-23 and it was Tk. 316.53 crore in the year 2021-22.

We have completed noteworthy development works to expand and improve our operational network and to develop additional infrastructure during this year. As per decision of Energy and Mineral Resources Division and direction of BPC, company has already appointed M/S MRH Dey & Co., Chartered Accountants for Identification, Comprehensive Listing, Valuation/ Revaluation, Recording and Reorganization of Assets and Liabilities (Net Worth). It is expected to be completed within financial year 2023-24. Company has a project of "Meghna Bhaban" a 19 (Nineteen) storied with 3 (Three) basement floor Head Office Building at 72, Agrabad Commercial Area, Chattogram. Constructions of 3 basements, full work of ground floor and partial work of 1st floor have been completed. At present, the appointment of contractor is under process to complete the remaining work of the building. Furthermore, appointment of consultancy firm is on process to undertake income generating projects for the best utilization of company owned 13.30 acres land at Maheshwarpasha and Mirerdanga, Khulna. The company has also taken steps for automation of operational activities of Main Installation and up-country depots, Construction of pipe line networks and other related works for receiving HSD at Main Installation directly from SPM project and at Parbatipur Depot directly from India-Bangladesh Friendship Pipeline (IBFPL), New storage tanks for products and other related construction works at Main Installation, Chattogram and up-country depots.

Despite the challenges due to the global pandemic Meghna Petroleum Limited has been able to extend its services to customers. It is the commitment and dedication of our employees that helped MPL to achieve its goals. We believe that the Company is focused on the elements that will help it continue to offer a better service experience, ensure growth, innovation, modernization and stand by society through responsible business conducts. Honorable Prime Minister Sheikh Hasina has aimed to transform Digital Bangladesh into "Smart Bangladesh" by 2041. The oil business is also expanding in line with the economic development.

MPL has a glorious history in meeting the petroleum demand of the country. We have a responsibility to cater the national demand, supply extra requirement of Petroleum Oil at various remote drought areas at a prefix rate at irrigation period. We are focusing on making MPL financially safe and secure by making effective future plan and balancing the business portfolio to protect the company from any future detrimental impact. In 2022-23 MPL has contributed 355.80 crore to the National Exchequer.

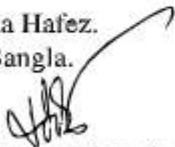
You will be pleased to know that the Board of Directors has recommended high rate of dividend i.e. 160% cash dividend for the year 2022-23 which was 150% in 2021-22. Meghna Petroleum Limited has received the "Gold Award" in the 'ICMAB Best Corporate Award-2022' under oil, gas and energy category.

Finally, I would like to convey my sincere thanks and profound gratitude to our respected shareholders for their co-operation and facilitation and customers for their trust in our service. We are always committed to maintaining high standards and delivering the services at our best. We also extend our sincere thanks to Bangladesh Petroleum Corporation (BPC) and above all to Energy & Mineral Resources Division for the timely and proper directions. I would also like to thank each member of the Board of Directors for their collective efforts and the management team, all the officials and staff of the company for their sincere effort, commitment and supports. Without their co-operations it was not possible for the company to achieve its desired goal. I express my gratitude to Registrar of Joint Stock Companies and Firms, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Central Depository Bangladesh Limited, Our Auditors and all well-wisher of the company for their continues support and directions. Hope that our company will go ahead towards the success in future with your support and co-operation.

Thank you all very much.

Allaha Hafez.

Joy Bangla.



(Md. Nurul Alam)
Chairman

DIRECTORS' REPORT TO THE SHAREHOLDERS

Bismillahir Rahmanir Rahim
Respected Shareholders,
Aassalamu Alaikum

The Board of Directors of Meghna Petroleum Limited takes immense pleasure to present the Board of Directors' Report to our valued shareholders of the company. It is an honor of presenting the Directors' Report and Auditors' Report together with Audited Financial Statements of Meghna Petroleum Limited for the year ended 30 June 2023 for consideration, adoption and approval of our respected shareholders. The Directors report contains an overview of Bangladesh Economy, the Financial Statement showing operating and corporate responsibility, performance of the company in fiscal year 2022-23 and highlights the total position and opportunities of the company.

The Directors' report is prepared in compliance with the section 184 of the Companies Act, 1994; Rule 12 of Bangladesh Securities and Exchange Commission (BSEC) Rules, 1987 and the Listing Regulations of Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange CSE) Limited and Bangladesh Securities and Exchange Commission Notification No: BSEC/MRRCD/2006-158/207/Admin/80 dated 02 June 2018 and BSEC/CMRRC/2009-193/66/PRD/148 dated 16 October 2023. Annual report is enclosed herewith. Audited Financial Statement for the year ended 30 June 2023 issued in compliance with the said regulations along with guidelines to the Financial Reporting Council (FRC), International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

Economic Situation :

Global economy is constantly going through numerous challenges. As the global economy began to recover from the COVID-19 crisis, the Russia-Ukraine conflict causes great deal of instability like energy price hike, production crisis, commodity price hike etc. Apart from these, the continuous appreciation of the dollar and political-economic polarization has created an imbalance in import-export trade, including a price surge of fuel products. But it's a great strength that apart from the elevated global economy Bangladesh is well on track of growth and development. Skilled human resources, strong position in Ready-Made Garment (RMG) exports, resilient remittance inflows and stable macroeconomic conditions have supported rapid economic growth over the past two decades. Bangladesh has also a remarkable story of poverty reduction and development. From being one of the poorest nations at birth in 1971, Bangladesh reached lower-middle income status in 2015. It is on track to graduate from the UN's Least Developed Countries (LDC) list in 2026. Moreover, human development outcomes improved along many dimensions.

However, without a doubt, the pandemic has set back our economy by several paces from original growth momentum. But a strong recovery from the COVID-19 pandemic continued in Financial Year 2022-23, although a recent surge in commodity prices and the price hike in energy prices have presented new headwinds. The main driving force of the country's development is considered energy. The Energy sector is considered as a priority sector. The demand for petroleum products is increasing day by day in line with the growth of Bangladesh's economy. During the year 2022-23 total sales of 3 (Three) oil marketing companies of petroleum products was 72.50 Lac M.Ton which was 68.56 Lac M.Ton in 2021-22.

Improvement of road connectivity all through the country especially the completion of Padma Multipurpose Bridge, Chattogram-Cox's Bazar Rail Connectivity, Payra Sea Port, Rupsha Rail Bridge, Bangabandhu Sheikh Mujibur Rahman Tunnel (Karnaphuli Tunnel) and various road and rail connectivity projects all over the country increases the mobility of vehicles that increases the fuel demand of the country. That denotes the future manifestation of fuel sales. Also Payra Thermal Power Plant and Ruppur Nuclear Power Plant is contributing to overall economic development of the country.

The Matarbari deep sea port under implementation is expected to play a vital role in the economic development of Bangladesh as well as the entire South Asia region. The port will become one of the major hubs for trade and commerce in South Asia, reducing production costs for export-oriented industries, increasing container and ship handling capacity, foreign investment, establishing economic zones. Undoubtedly, it will bring revolutionary changes in the overall economy of the country. The state of the art deep sea port will be a milestone to our uplift as a fully developed country. Fuel demand is expected to increase equally to support this enormous activity.

Meghna Petroleum Limited is working continuously for achieving full security in Energy sector. As a multifaceted source to import oil from India's Numaligor Refinery, India-Bangladesh Friendship Pipeline Construction Project is already completed and we are already reaping the benefits. With an objective to transport fuel using a double pipeline direct to inland storage, the Single Mooring Point (SMP) Project is already live. The project of Dhaka-Chattogram pipeline

ANNUAL REPORT 2022-2023

connectivity is ongoing. Along with the SMP the whole pipeline project is expected to excel the marketing efficiency and capacity of the petroleum products. As well as marketing cost and wastage are expected to be reduced significantly.

Considering all the perspectives, we hope that in the near future, Bangladesh will be well prepared to meet the energy demand and ensure the supply of uninterrupted energy for achieving the SDG-2030 and Vision-2041.

Company's Objectives:

As an oil marketing company the main objectives of this company are as follows:

- To provide, storage and market quality Petroleum Oil, Bitumen, and Liquefied Petroleum Gas at a prefixed rate by the Government and Import, Storage and Market of BP & Castrol and other brands of Lubricating Oil all over the country;
- To collect samples from various filling stations/dealers/agents and check the quality, quantity, price and take necessary steps where needed;
- To provide/supply of petroleum oil all over the country at Government regulated price;
- To supply extra requirement of Petroleum Oil at various remote drought areas at a prefix rate;
- To provide Petroleum Oil at various oil-based power plants on demand to generate electricity.
- To ensure the supply of petroleum products as per demand for achieving the SDG-2030 and Vision-2041.

Market Leadership:

Although we have faced an adverse and complex period created by the Russia-Ukraine war and also there was an adverse post COVID-19 effect on economy, Meghna Petroleum Limited achieved "Market Leadership" in the Oil sector like past years. This is a result of MPL's determination to serve its customers in the best possible way, ushering in new avenues for empowering societies by providing quality product and strengthening the country's energy sector. During the year 2022-23 total 72.50 Lac M.Ton of petroleum products was marketed by 03 (three) Oil Marketing Companies under BPC. which was 68.56 Lac M. Ton in 2021-22. Market share of MPL was 38.68% in Fuel, LPG & Bitumen and the company sold 8,439 M.Tons of Lubricating oil denoting 57% of market position among the 03 Oil Marketing Companies. In terms of profit and market share the Company's position is top during the reporting year as like previous years.

Achievements:

The Boards of Directors are pleased to inform you that Meghna Petroleum Limited received the ICMAB "First Position" under the "Miscellaneous Trading Category" in 2018, as well as the "Gold Award" for the "ICMAB Best Corporate Award-2019" under trading and assembly, the "Bronze Award" for the "ICMAB Best Corporate Award-2020", the "Silver Award" for the "ICMAB Best Corporate Award-2021" and the "Gold Award" for the "ICMAB Best Corporate Award-2022" under oil, gas and energy category.

Highlights of Financial Performance:

The operating financial results of the company for the year ended 30 June 2023 as compared to previous years are summarized here under:

Figures in Lac Taka

Description	2022-23	2021-22	2020-21	2019-20	2018-19
Sales/Income from operations	75,133.07	56,015.09	51,738.63	55,921.49	66,957.98
Less: Overhead Expenses	(11,726.14)	(11,653.11)	(10,597.87)	(10,233.17)	(11,203.64)
Less: Interest/Financing charges	(2,564.21)	(2,701.78)	(2,783.40)	(2,460.05)	(2,556.46)
Profit before Contribution to WPF & Tax	60,842.73	41,660.19	38,357.36	43,228.27	53,197.88
Less: Workers' Profit Participation Fund	(3,042.14)	(2,083.01)	(1,917.86)	(2,161.41)	(2,659.89)
Less: Provision for Tax :					
▪ Current Tax	(13,508.51)	(7,927.86)	(8,170.90)	(10,229.45)	(12,430.63)
▪ Deferred Tax	(78.10)	4.19	(54.51)	(45.62)	(116.00)
Net Profit after Tax	44,213.97	31,653.52	28,214.09	30,791.79	37,991.36
Add: Balance brought forward from previous years	592.08	203.25	292.52	733.15	474.21
Less: Appropriations :					
▪ General Reserve	(26,000.00)	(14,500.00)	(11,000.00)	(15,000.00)	(21,500.00)
▪ Proposed Dividend (Cash)	(17,314.58)	(16,232.42)	(16,232.42)	(16,232.42)	(16,232.42)
▪ Depreciation Fund Reserve	(578.58)	(532.27)	(1,070.94)	-	-
Balance carried forward to next year	912.89	592.08	203.25	292.52	733.15

Description	2022-23	2021-22	2020-21	2019-20	2018-19
Shareholders Fund (Lac Taka):	2,16,441.51	1,88,459.95	1,73,038.85	1,60,391.93	1,45,332.55
Earnings Per Share (Tk.)	40.86	29.25	26.07	28.45	35.11
Dividend Per Share –Cash (Tk.)	16.00*	15.00	15.00	15.00	15.00
Net Asset Value Per Share (Tk.)	200.01	174.15	159.9	148.21	134.30

*Proposed dividend

Sales and Income:

During 2022-23, Company's net sale of Petroleum Products (including Lubricating oils) was 26.20 Lac M.Tons with a sale value of taka 32,34,716.17 Lac. In the year 2021-22, it was 24.49 Lac M.Tons and sale value of which was taka 21,95,825.67 Lac. Sales showed increase of 1.71 Lac M.Tons i.e. 6.98% increase in volume, sales value resulted in increase of 47.31%.

Segment Wise or Product Wise Performance:

The company is organized into business units based on its products and has two reportable segments, as follows:

- i) Refined Product (Petroleum Oil Products)
- ii) Lubricant (BP, Castrol & Other Renowned Brands)

Segment information is included in Note- 26 & 32.01 of the Audited Financial Statements. No other operating segments have been aggregated to form the above reportable operating segments.

Operating Cost:

Total operating expenses stood at taka 14,290.35 Lac as against taka 14,354.88 Lac in the previous year. It increases in administrative, selling and distribution expenses of Taka 73.02 Lac including Gratuity Provision; Financial Expenses and Financing Charge paid through BPC decreased by taka 137.56 Lac as against the previous year. Working/Operational gain in the previous year was taka 1331.59 Lac and in the reporting year, it stood at taka 2,197.70 Lac. Working/Operational gain has been increased by taka 866.11 Lac as compared to previous year.

Other Non-Operating Income:

During the year 2022-23, Company earned Taka 43,352.18 Lac from bank deposits; interest on company's house Building & Land purchase finance scheme; jetty charges and other receipts as against Taka 30,268.74 Lac in the previous year, details of other non-operating income has been disclosed under Note-28 of the Financial Statements.

Return on Capital Employed:

Company's Return on capital employed is 27.78% in financial year 2022-23 which was 21.81% in the previous year. Increase in sales, Non-operating income and control over operating expenditure contributed the increase in ROCE.

Debtors and Creditors:

Debtors/Accounts receivable balances as on 30th June 2023 were Taka 2,41,211.48 Lac as against Taka 1,41,017.19 Lac on 30th June 2022. Debtors/Accounts receivable balances due from BPC were Taka 2,22,735.53 Lac and Taka 18,475.95 Lac due from subsidiary companies under BPC and other Government & Semi- Government Organizations.

Creditors' balances as on 30th June 2023 is Taka 8,36,348.15 Lac out of which Taka 7,72,962.48 Lac was due to BPC against product cost, other expenses, other finance and the payment of product cost & others made subsequently in the following months; the creditors balance for previous year as on 30th June 2022 was Taka 6,16,980.12 Lac. Stock as on 30th June 2023 was Taka 1,48,548.53 Lac and Cash & Bank balances including FDR were Taka 6,35,853.92 Lac. Therefore, Company's liabilities are fully covered by sufficient stock, Cash & Bank balances and debtor/receivable balances.

ANNUAL REPORT 2022-2023

Capital Structure:

Description		Amount
A) Authorized Capital:		
40,00,00,000	Equity Shares of Taka 10- each	400,00,00,000
B) Issued, Subscribed and Paid-up Capital:		
i)	3	Ordinary shares of Taka 10/-each fully paid –up in cash
ii)	50,00,000	Ordinary shares of Taka 10/- each issued for consideration other than cash
iii)	45,00,002	Ordinary shares of Tk.10/- each issued as bonus share
iv)	9,50,000	Ordinary shares of Tk.10/- each issued as bonus share
v)	2,95,49,995	Ordinary shares of Tk.10/- each issued bonus share
vi)	40,00,000	Ordinary shares of Tk.10/- each issued as bonus share
vii)	22,00,000	Ordinary shares of Tk.10/- each issued as bonus share
viii)	23,10,000	Ordinary shares of Tk.10/-each issued as bonus share
ix)	1,45,53,000	Ordinary shares of Tk.10/- each issued as bonus share
x)	1,89,18,900	Ordinary share of Tk. 10/- each issued as bonus share
xi)	1,63,96,380	Ordinary shares of Tk.10/- each issued as bonus share
xii)	98,37,828	Ordinary shares of Tk.10/- each issued as bonus share
Total	10,82,16,108	Shares
		108,21,61,080

Classification of Shareholders:

Name of the Shareholder	As at 30 June 2023		As at 30 June 2022	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Bangladesh Petroleum Corporation (BPC)	6,34,86,782	58.67	6,34,86,782	58.67
Institutions (Financial & Others)	3,63,00,013	33.54	3,63,48,891	33.59
Foreign	62,790	0.06	84,004	0.08
Individuals	83,66,523	7.73	82,96,431	7.67
Total	10,82,16,108	100.00	10,82,16,108	100.00

Details of capital Structure have been disclosed under Note-14 of the Financial Statements.

Debt – Equity:

By the letter no. 20.494.014.01.12.069.2011/279 dated: 23.10.2011, the Planning Commission of Government of Bangladesh directed MPL, POCL & JOCL to construct 03 Storage Tanks by each marketing company. At the end of constructions, MPL is left with four Tanks having storage capacity, cost of construction, year of capitalization as under:

Description	Number of Tanks	Cost (Taka)	Year of Capitalization
Main Installation (10,000 M.T. each)	02 Nos	14,56,95,619	2015
Godenail Depot (8,000 M.T.)	01 No	6,58,38,779	2015
Baghabari Depot (10,000 M.T.)	01 No	12,60,74,686	2014

Out of the total construction cost, MPL shall bear 15% whereas Govt. shall finance 85%. Out of 85% cost, 60% shall be long term loan bearing 5% interest with a grace period of 05 years repayable within 20 years and balance 40% of cost shall be converted as equity of the Company. The Company has provided due interest to be paid to Govt. and awaiting from decision for BPC and Direction of Ministry of Finance to issue share certificate in respect of 40% of the Cost of Tank.

Furthermore, during the year, the company has a short term deferred liability of Taka 752.79 Lac which is fully Employees funded Gratuity Fund to be paid to the Trustee board of Gratuity Fund after approval of Accounts to the 45th AGM.

Shareholders Fund:

The Shareholders equity/funds as on 30th June 2023 was Taka 2,16,441.51 Lac which was Taka 1,88,459.94 Lac on 30th June 2022. During the year shareholders fund increased by Taka 27,981.56 Lac. There is no outside financing which points to a risk free capital structure.

General Reserve:

The balance of General Reserve as on 30 June 2023 is Taka 1,58,050.00 lac, the Board of Directors proposed to transfer Taka 26,000.00 lac to Reserve during 30 June 2023 to meet the increasing demand of petroleum products in the country for continuing construction of 19 storied building at plot no. 72 Agrabad C/A, Chattogram; to undertake income generating projects for the best utilization of company owned 13.30 acres land at Maheshwarpasha and Mirerdanga, Khulna; automation of operational activities of Main Installation and up-country depots. The company has also taken steps to construct a high-rise building at plot no 131, 132 & 133 Motijheel C/A Dhaka, new storage tanks for products and other related construction works at Main Installation, Chattogram and other up country depots.

Risks & Concerns:

The company's risk management policies are established to identify and analyze the risks faced by the company to set appropriate risk limits and controls and to monitor risks and adherence to limits. The Board of Directors regularly monitoring risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions, the company's activities, threats to our profitability and sustainable growth. Our Risk Management capabilities are supported by a strong management structure, information system and regular analysis of market economic scenario and robust policies to cope with the challenges. A summary of the significant risks and the way of managing risks adopted by our company is included in Note-47 of the Financial Statements.

Board of Directors:

i. Composition and size of the Board:

On 30th June 2023, there were 10 members on the Board. The Board consists of Chairman, two independent directors, a shareholder director, five directors and Managing Director.

ii. Board Meeting and attendance:

During the period ended 30 June 2023, there were 41 (Forty One) Board Meeting held. The Attendance status of the meeting shown in the Note-36.01 of the Financial Statement.

iii. Remuneration of Directors including Independent Director:

Directors were remunerated as per the decision of the Board and as per approval of the EGM. detailed report of the Directors' Remuneration shown in the Note-36.01 of the Financial Statement.

Retirement & Re-nomination of Directors:

In accordance with the Section 140, 141 and 142 of Articles of Association of the Company and Section 1(2)(e) of Corporate Governance Code notification published by the BSEC no BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018, one third of the Directors' (along with Chairman) of the Board shall retire on seniority basis by rotation except Independent Directors and ex-officio director at the Annual General Meeting. Accordingly Mr. Md. Nurul Alam (Chairman), Sheikh Mohammad Balayet Hossain (Director) and Mr. Muhammad Zahangir Alam (Shareholder Director) shall retire from the Board at this Annual General Meeting. As per Section 129 and 143 of Articles of Association Mr. Md. Nurul Alam (Chairman) and Sheikh Mohammad Balayet Hossain (Director) are eligible for re-appointment. A Shareholder Director will be elected by the shareholders in the Annual General Meeting.

Audit Committee:

The Audit Committee conducted 05 (Five) meeting to scrutinize Annual Financial Accounts and Statement for the year ended 30 June, 2022; 1st Quarter accounts ended 30 September 2022; Half Yearly account for the period ended 31 December, 2022; third Quarter Report for the period ended 31 March, 2023 and Revised Budget 2022-23 & Proposed Budget 2023-2024. The purpose of the Audit Committee is to ensure and to improve the adequacy of internal control system and provides the update information to the Board of Directors. The committee is empowered to examine the matter relating to the financial and other affairs of the Company.

Nomination and Remuneration Committee (NRC):

As per Bangladesh Securities and Exchange Commission notification no BSEC/CMRRCD/2006-158/207/ADMIN/80 Dated 03 June 2018 section 6(2) of the Corporate Governance Code a "Nomination and Remuneration Committee (NRC) has formed consist of 03 (Three) members by company's Board of Directors. NRC operates and conducts its duties as per Corporate Governance Code. It has conducted 02 (Two) meeting in the financial year 2022-23.

Related Party Transactions:

Details of the related party transactions are described at Note-41 of the Financial Statements of this Annual Report as per IFRS and IAS.

ANNUAL REPORT 2022-2023

Significant Variance Between Quarterly Performances with Annual Financial Statements:

There were no significant variance between Quarterly performance and overall annual performance. Throughout the year company maintained uniform performance both in operational and financial perspectives. However, there was significant variance in EPS and NOCFPS comparing Financial Year 2022-23 and 2021-22. The variances are explained below:

Significant Variance in Earning Per Share (EPS):

EPS has been increased from Tk. 29.25 to Tk. 40.86 i.e. 39.68% due to significant increase in Sales, Other Operating Income by Tk. 104,399,294 and No-operating income by Tk. 1,308,344,398.

Significant Variances in Net Operating Cash Flows Per Share (NOCFPS):

NOCFPS has been decreased from Tk. 155.11 to Tk. 99.34 i.e. 35.49% from previous year due to increase in payment made to suppliers, employees and others Taka 103,361,295,895. Which result significant decrease of Operating cash flows Taka 5,343,862,097 from previous year.

Proposed Dividend:

The Board of Directors of the Company at its 721th board meeting held on 09 November 2023 has proposed to pay cash dividend of taka 16.00 (Taka Sixteen) per 10 (Ten) Taka share (160%). Board has proposed to pay the dividend amounting to Tk. 17,314.58 lac @ 160% (Tk. 16.00 per share) on the basis of paid up capital of Tk. 10821.61 Lac on the record date of 11 December 2023 which will be payable as dividend subject to approval of the shareholders in this 45th Annual General Meeting.

Dividend Distribution Policy:

In compliance with Bangladesh Securities and Exchange Commission (BSEC) Directive no. BSEC/ CMMRRCD/ 2021-386/03 dated 14 January 2021 on dividend distribution and management of all listed companies in Bangladesh. Meghna Petroleum Limited has published its Dividend Distribution policy on its official website (www.mpl.gov.bd).

Contribution to National Exchequer:

The company contributed total amount of Taka 35,580 Lac to the National Exchequer in the financial year 2022-23, which was Tk. 27,542 Lac in the financial year 2021-22 in the form of VAT, Customs Duty and Advance Income Tax, Dividend to BPC and others. The breakups of these payments are shown in the table below:

Figures in Lac Taka

Particulars	2022-23	2021-22
VAT	5134	4108
Customs Duty	5695	4557
Income Tax *	13508	7928
Dividend (to BPC)	9524	9524
Others (River dues & Other tax)	1719	1425
Total:	35580	27542

* The TDS rate on Bank interest has been increased from 10% to 20% in financial year 2022-23 that has contributed to excess payment of Income Tax.

Explanation of Auditors Observations on Financial Statements:

Clarification on behalf of the Board of Directors regarding Joint Auditors observation on three issues in this financial statement are as under:

Auditors' Emphasis of Matters:

- Note-18: "While computing Gratuity Liability, the requirement of IAS-19 about creating provision on the basis of Actuarial computation has not been followed. The company maintained a funded Gratuity scheme for its permanent employees in accordance of with the Gratuity rules and provision as on 30 June 2023 is Tk. 7,52,78,877".

Clarification:

The gratuity is calculated under the Gratuity Rules as approved by the board and also from NBR. The amount will be paid after approval of Accounts in the 45th AGM of the company.

- Note- 4: As per IAS-36, Para-09 "An entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset". Here the company did not make any impairment test as per provision of IAS-36.

Clarification:

The company has already appointed M/S MRH Dey & Co., Chartered Accountants for Identification, Comprehensive Listing, Valuation/ revaluation, Recording, and Reorganization of Assets & Liabilities. It is expected to be completed within financial year 2023-24.

- iii) Note-15: As per FRC notification- 146/FRC/SS/2020/251 requires conversion of share money deposit into equity within six months from the date of deposit but share money deposit of Tk. 116,061,862 appearing in note 15 has not been converted into equity.

Clarification:

Share certificate to be issued against share money deposit as per directives of BPC and EMRD.

Business Development:

MPL has 836 nos. Filling Stations, 180 Nos. Packed Point Dealers, 902 Nos. Agents, 1249 Nos. LPG dealers, 55 Nos. Marine dealer, 02 Nos. Consumer outlets and 11 Nos Auto Gas Operator in its marketing network. They are playing vital role for the development of our market. Company has established business relationship with some direct customers/ industries/power plants. Company has also supplied POL product through floating pump to the river transports. The management has taken initiative to extend supply of fuel to the various development projects of Government. Supplies of BP, Castrol and other renowned brands of Lube oil to the power stations and other customers are continuing. The company is supplying bunker to the vessels (domestic and ocean going) of Bangladesh Shipping Corporation and other foreign & foreign going vessels to earn more profit.

Project Development and Implementation:

To expand and improve our operational network & to develop additional infrastructure, the following development works have been completed during the year 2022-23:

1. Renovation and Repair work of Dolphin Oil Jetty-5 (DOJ-5) at Main Installation, Chattogram.
2. Construction of 2 POL storage tanks with capacity of 700 K.L. at Barisal depot.
3. Construction of RCC pavement, carpeting work, monitor hydrant construction and other ancillary works at Barisal depot.
4. Construction of Bund Wall, Security Room, Delivery Meter Room and renovation of Office Building, Pump house, LPG room and boundary wall and painting work of tank, pipeline at Jhalkathi Depot.
5. Construction of Product Delivery Point, Semi Underground Pump room with pipeline and other ancillary works at Baghabari Depot, Sirajganj.
6. Tank lorry Yard Construction Work by filling 0.8586 acres of leased land from Railway at Godenail Depot.
7. Construction of RCC pavement, painting of storage tank, pipeline, filling gantry, pump house, boundary wall and other structures at Godnail Depot, Narayanganj.
8. Construction of boundary wall and other ancillary works in the land owned by the company at Maheswarpasha, Khulna.

The following Development Works are Under Progress:

1. To complete remaining construction work of 19 storied (Including 3 basement) Meghna Bhavan at Plot No. 72, Agrabad Commercial Area, Chattogram. Already 3 basements, ground floor and partial work of 1st floor have been completed.
2. Construction of 1 POL storage tank with capacity of 8000 K.L. at Main Installation, Chattogram.
3. Feasibility study aimed at automating the operational activities of main installations and depots across the country.
4. Construction of LPG warehouse at main installations, Chattogram.
5. Repair work of tank (T-455) with storage capacity of 5973 K.L. in main installation.
6. CC work under pipeline, vehicle, washing point improvement, drainage work adjacent to T-457 and lube warehouse in main installation, Chattogram.
7. Construction and other related works of pipeline network for direct receipt of diesel from SPM project to main facility.
8. Construction of 1 POL storage tank with capacity of 6000 K.L. at Fatulla Depot, Narayanganj.
9. Jetty repair and painting work at Godnail Depot, Narayanganj.
10. Construction of total 2 nos. tanks with oil capacity of 01 nos. 1000 K.L. and another 01 nos. 10000 K.L. at Godenail Depot, Narayanganj.
11. Repair work of POL storage tank (T-475) of 480 K.L. capacity at Daulatpur depot.
12. Construction of boundary wall, RCC pavement and security room, painting of railway wagon, filling gantry and other ancillary works at Daulatpur Depot, Khulna.
13. Construction of cyclone mesh fencing boundary wall between MPL and JOCL at Daulatpur Depot, Khulna.
14. Construction of RCC Pavement, Drain and other ancillary works at Jhalkathi Depot.
15. Purchase of 01 tank lorry for Meghna Model Service Center (MMSC), Shahbagh, Dhaka.

Human Resources Management:

Skilled and efficient human resources are an essential precondition for success and consistent progress of any organization. As a human resources development endeavor, company regularly arranges proper training for its work force. During the year, a good number of employees of the company got training and attend seminars in relevant fields at Bangladesh Petroleum Institute (BPI), Dhaka; BPC training center at Joypahar, Chattogram; Bangladesh Institute of Management(BIM); Dhaka

ANNUAL REPORT 2022-2023

Stock Exchange Limited; Central Depository Bangladesh Limited (CDBL) and Ministry of Power, Energy and Mineral Resources.

Environment Protection Program:

As a part of environment protection program, company has carried out tree plantation program on a regular basis. To ensure proper safety & security, fire fighting system has been improved and training and fire drilling has been arranged.

Employee Relationship:

Harmony in the management and employees relationship is essential for sustainable development, progress and stability of every organization. Industrial relations in the company are traditionally very good and during the year under review harmonious relationship between the management and the employees prevailed. The management always committed to this end. Any industrial dispute on the issues of salaries and other financial benefits is settled through bilateral agreement between management and Collective Bargaining Agent (CBA) after every two years under provision of Labour Law. Company's motto is to promote harmonious relationship between management and employees and through this to strengthen the company's commercial standing as well as fulfill corporate & social goals. As a part of employee welfare activities, the company arranged picnics, sports, and indoor games for its workforce.

Appointment of Statutory Auditors:

Company's external Joint Auditors are M/S Hussain Farhad & Co., Chartered Accountants and M/S. Khan Wahab Shafique Rahman & Co., Chartered Accountants for audit of Accounts for the Financial Year 2022-23. Among them M/S Hussain Farhad & Co., Chartered Accountants has completed the tenure of 01 (one) year and M/S. Khan Wahab Shafique Rahman & Co., Chartered Accountants has completed the tenure of 02 (two) years. As per directives of Bangladesh Securities and Exchange Commission, the existing auditor M/S Hussain Farhad & Co., Chartered Accountants is eligible for re-appointment for another 2 (two) years and M/S. Khan Wahab Shafique Rahman & Co., Chartered Accountants for another 1 (one) year. Both M/S Hussain Farhad & Co., Chartered Accountants and M/S Khan Wahab Shafique Rahman & Co., Chartered Accountants expressed their interest to act as joint auditors for the year 2023-2024 and BPC has nominated them in this regard. The Board of Directors of the company appointed M/S Khan Wahab Shafique Rahman & Co., Chartered Accountants and M/S Hussain Farhad & Co., Chartered Accountants as joint auditor for the year 2023-2024 and recommending an audit fee of Tk 2,20,000 (Two Lac Twenty Thousand only), equally devisable between the two firms. This is now presented for the final approval in the 45th Annual General Meeting of the Company.

Corporate Governance:

The company is determined to ensure good governance abiding by all applicable rules and regulations and to discharge its obligation to the valued shareholders, customers as well as the society. MPL has taken necessary steps to maintain standard corporate management. As the Company is enlisted with the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited; the rules, regulations and guidelines of the Bangladesh Securities and Exchange Commission have been followed and disclosed in this report as Annexure-3 in respect of financial statements and Compliance Report as per the BSEC Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 and and BSEC/CMR-RCD/ 2009-193/66/PRD/148 dated 16 October 2023.

System of Internal Control:

Meghna petroleum is committed to uninterrupted fuel supply around the country. To maintain these enormous activities and achieve desired goals it is mandatory that organizations internal audit activities are well tuned. As a listed and government body, the organization has always strived to establish internal controls. A well-established internal control system ensures transparency and rationality of financial transactions as well as sound management and optimum utilization of company resources. The internal audit department of the company regularly evaluates the efficiency and effectiveness of the internal control system in the form of reports and reports directly to the managing director of the company as well as the audit committee constituted by the board. Internal control system ensures proper price and quality in procurement of quality products from various sources, supply and distribution of fuel products to various depots and purchase of spare parts and fixed assets.

Statutory external auditors, commercial auditors and regulatory bodies of the company through their statutory functions are playing an important role in establishing a strong internal control system in the organization and ensuring proper application of laws.

Future Development Work Plan of the Company:

1. Construction of multi-storied commercial building on 22.5 kata land at 131-133, Motijheel C/A, Dhaka
2. To extend the storage capacity construction of 1 POL storage tank with capacity of 3000 K.L. at main installation, Chattogram.
3. Pipeline alteration work including construction of box culvert in front of main gate at main installation, Chattogram.

4. Construction of new oil tank with storage capacity of 3000-4000 K.L. in place of T-463 of South Terminal in main installation.
5. Extension of existing lube oil warehouse to increase storage capacity at Fatulla Depot, Narayanganj
6. Construction of 1 tank with 1000 K.L. storage capacity at Fatulla Depot, Narayanganj.
7. Construction of warehouse/open shed for proper maintenance and storage of lube drums and LPG along with construction of RCC pavement at Baghabari depot, Sirajganj.
8. Construction of 1 semi underground tank with 200 K.L. oil capacity at Moglabazar depot, Sylhet.
9. Conversion of Aliganj depot, Narayanganj as a full-fledged petroleum depot/Initiative of income generating projects.
10. Taking up income generating projects for optimal utilization of 13.30 acres of land owned by the company at Maheshwarpasha and Miredanga, Khulna.
11. Construction of lube warehouse and watch tower at Barisal depot.
12. Implementation of VAT management software.

Subsequent Events:

The events after reporting periods are included in Note-44 (Contingent Liabilities) and Note-45 (events after reporting period) of the Financial Statements, other than those there is no subsequent event after the date of Financial Position and till the date of this report which could affect the ability of the users of these financial statements to make an appropriate evaluation.

Corporate Social Responsibility (C.S.R.):

Meghna Petroleum Limited always gives utmost importance to corporate social responsibility. MPL's commitment to connect business decisions to ethical, social and environmental concerns remains to be one of the strongest foundations of the Company. During the financial year Meghna Petroleum Limited has contributed/donated Tk. 25.35 Lac to different institutions like Prize Bond to Freedom Fighters on Independence Day, Bangladesh Muktiyoddha Sangsad, poor patients for treatment and various Mosque, Madrasa and Government & Non government organizations under its CSR activities.

Certification by the CEO & the CFO:

Declaration or certification of the CEO & the CFO to the Board as required under BSEC notification No. BSEC/CMR-RCD/2006-158/207/Admin/80 dated 03 June, 2018, condition no. 3(3) is included in Annexure-14.

Directors' Responsibilities Statements:

Pursuant to the BSEC notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 and BSEC/CMR-RCD/2009-193/66/PRD/148 dated 16 October 2023 the Directors confirm that:

- a) The financial statements prepared by the management of Meghna Petroleum Limited fairly present its state of affairs, the result of its operations, cash flows and changes in equity.
- b) Proper Books of Account of the Company has been maintained.
- c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- d) International Accounting Standard (IAS)/Bangladesh Accounting Standard (BAS)/ International Financial Reporting Standards (IFRS) /Bangladesh Financial Reporting Standards (BFRS) guideline and other regulatory guidelines, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.
- e) The system of internal controls sounds in design and has been effectively implemented and monitored.
- f) There are no doubts upon the company's ability to continue as a going concern and the annual accounts have been prepared as a going concern basis.
- g) The key operating and financial data for the last five years is disclosed in Annexure-6.
- h) The pattern of shareholding is disclosed in Note-14.01 in the Financial Statement.
- i) A compliance status report with requirements of corporate governance as required by BSEC has been disclosed in Regulatory Compliance Report segment.
- j) There is a declaration of 160% cash dividend Tk. 16.00 per share for the financial year 2022-23 but no declaration of bonus share or stock dividend as interim dividend.

Acknowledgements:

The year-end performance of Meghna Petroleum Limited in 2022-23, even with so many challenges confronted, demonstrates the determination of the Board, Management and Staff of the company. The Board of Directors also recognizes that its' journey to attainments during the year was possible because of the co-operation, positive support and guidance that it had received from Energy and Mineral Resources Division of the Ministry of Power, Energy and Mineral Resources, Other Ministries, Bangladesh Petroleum Corporation and its subsidiaries, Bangladesh Security and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Central Depository Bangladesh

ANNUAL REPORT 2022-2023

Limited, British Petroleum LLC., ENI Corporation, Bankers and other Government, Semi-Government and Autonomous organizations.

The outstanding achievement of the year is more than a tribute to the large numbers of dealers, agents and distributors spread all over the country of the company upfront, with numerous stakeholders backstage. The Board of directors also recognizes the effort and determination towards improving the service to our valued customers. The employees of the company have continued to display their total commitment towards the pursuit of excellence. Your directors take this opportunity to place on record their appreciation for the valuable contribution made by the employees and look forward to their services with zeal and dedications in the years ahead to enable the company to scale even greater heights.

Directors are thankful to the shareholders for their faith and continued support in endeavors of the company.

Allah Hafez.

Joy Bangla,

For and on behalf of the Board of Directors,



(Md. Nurul Alam)
Chairman

DIVIDEND DISTRIBUTION POLICY

1. Introduction

Meghna Petroleum Limited is one of the leading oil marketing companies in the country under Bangladesh Petroleum Corporation (BPC). Meghna Petroleum Limited (MPL) was established on December 27, 1977 under Company Act 1913 (later on Company Act 1994), as a private limited company with the objectives of taking over the physical possession of all the fixed assets of the erstwhile Meghna Petroleum Marketing Company Limited (MPMCL) and Padma Petroleum Limited (PPL) as on March 31, 1978. Meghna Petroleum Marketing Company Limited was created after acquiring the operation of the then ESSO Eastern Inc. (1962) of America in 14 March 1975 and Padma Petroleum Limited was created in 1972 after acquiring the operation of the then Dawood Petroleum Limited (1968). In the year of 1976, the assets and liability of the company were transferred and handed over to Bangladesh Petroleum Corporation (BPC) as per BPC Ordinance no. LXXXVIII. Since establishment, Meghna Petroleum Limited has been functioning as a subsidiary of BPC.

In compliance with the Bangladesh Securities and Exchange Commission's Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, the issuers of listed securities are required to formulate and disclose its Dividend Distribution policy. Accordingly, the Board of Directors of Meghna Petroleum Limited (herein after referred to as "the Company") has formulated and approved this Dividend Distribution Policy (herein after referred to as "the Policy").

2. Definitions

"the Act" means the Companies Act 1994 as amended from time to time.

"the Company" means Meghna Petroleum Limited.

"Dividend" as defined under the Companies Act, 1994.

"Policy" means Dividend Distribution Policy.

"Applicable Laws" means the Companies Act, 1994 & BSEC Rules, Regulations & Directives issued from time to time.

"Shares" means Ordinary Equity Shares.

"Shareholders" means Members whose name is registered in the Member Register of the Company.

"AGM" means Annual General Meeting

"Board" means Board of Directors of Meghna Petroleum Limited.

"Chairman" means the Head of the Board of Directors.

"MD & CEO" means the Managing Director & the Chief Executive officer.

"FRC" means the Financial Reporting Council as per the Financial Reporting Act, 2015.

"BSEC" means Bangladesh Securities and Exchange Commission.

3. Objective of the Policy

The objective of this Policy is to provide clarity to stakeholders on the dividend distribution framework to be adopted by the company for ensuring the right balance between the quantum of dividend paid and the amount of profits retained in the business for various purposes. The Board of Directors (Member of the Board) shall recommend dividend in compliance with this Policy, the Articles of Association of the Company, the provisions of the Companies Act, 1994, relevant Directives/Orders published by the Bangladesh Securities and Exchange Commission, and other applicable legal provisions.

4. Legal Framework of Dividend

- a. Provisions of the Articles of Association of the Company in reference to the Companies Act, 1994.
- b. To comply with all the directives, orders etc. of the Bangladesh Securities and Exchange Commission (BSEC) and the Listing Rules of the Stock Exchanges as regards determination and declaration of dividends.
- c. To comply with the applicable tax laws in framing the dividend policy.
- d. Preparation of financial statements with complete adherence to the applicable accounting and reporting

standards under International Accounting Standards (IASs), International Financial Reporting Standards (IFRS) etc. be amended/modified from time to time.

- e. Circulars, Instructions, Directives issued time to time by the Financial Reporting Council (FRC).
- f. Special Order/Directives issued by the Government at any time.

5. Declaration of Dividend

Subject to the provisions of the Act, dividend shall be declared and paid out of the current year's profit after tax of the company or any other undistributed profit.

Before declaration of dividend, the Company may transfer a portion of its profits to reserves of the Company as may be considered appropriate by the Board at its discretion.

The actual quantum of dividend pay-out on a yearly basis will depend on the following factors:

5.1 Internal Factors:

- a) Company's Liquidity position including its present and expected obligations.
- b) Profits earned & available for distribution during the financial year of the company.
- c) Accumulated Reserve including the retained earnings.
- d) Present and Future Capital expenditure plans of the Company including organic/inorganic growth opportunities.
- e) Future requirements of funds.
- f) Earning stability.
- g) Capital Restructuring Plan.
- h) Past dividend trend of the Company and the industry.
- i) Any other relevant or material factor as may be deemed fit by the Board.

5.2 External Factors:

- a) State of economy and capital markets.
- b) Applicable taxes including dividend distribution tax.
- c) Shareholders Expectation.
- d) Regulatory Changes: Introduction of new or changes in existing tax or regulatory requirements (including dividend distribution tax) having significant impact on the Company's operations or finances.
- e) Technological changes which necessitate significant investment in the business of the Company.
- f) To retain a larger portion of profit to build up reserves, in case of adverse economic scenario.
- g) Inflation Rate & other economic factors.
- h) Considering the restrictions, if any, imposed by the act and other applicable laws with regard to declaration of dividend in order to ensure compliance with the applicable laws.
- i) Force Majeure events include natural causes (fire, storms, floods, earthquake etc.), Governmental or societal actions, infrastructure failures (transportation, energy) etc.
- j) Any other relevant or material factor as may be deemed fit by the Board.

5.3 The Board may also not recommend a Dividend considering the various factors prevailing in the local & international market and or economic uncertainty beside the issues mentioned in above 5.1 & 5.2.

6. Scope of the Policy

The Policy covers the following:

6.1 Dividend to Equity Shareholders of the Company:

At present the Company has only one class of equity shares. As and when the Company proposes to issue any other class of equity shares, the Policy shall be modified accordingly.

6.2 Interim Dividend

- a) Interim Dividend(s), if any, shall be declared by the Board.
- b) In case no final dividend is declared for any particular financial year, interim dividend is paid during that year, if any shall be regarded as final dividend for the year in the Annual General Meeting (AGM).

6.3 Final dividend

- a) Recommendation, if any, shall be made by the Board, usually in the Board meeting that considers and approves the annual financial statements, subject to approval of the shareholders of the Company.
- b) The dividend as recommended by the Board shall be approved/declared in the AGM of the Company.

7. Dividend Pay Out Method and Timing

The Company shall distribute declared and duly approved dividend to all shareholders in a timely manner and in line with Bangladesh Securities and Exchange Commission directions (as issued time to time) and any applicable local laws, rules and regulations.

8. Unclaimed Dividend

Any unclaimed or unsettled dividend shall be disbursed in line with Bangladesh Securities and Exchange Commission's directions (as issued time to time) and any other applicable local laws, rules, and regulations.

9. Manner of Utilization of Retained Earnings

The retained earnings shall be deployed in line with the purpose of the Company as detailed in Memorandum of Association of the Company. The Company shall endeavor to utilize its retained earnings in a manner which shall be beneficial to the interest of the Company and also its shareholders. The decision of utilization of the retained earnings shall be based on the factors like strategic and long term plans of the Company, diversification opportunities, or any other criteria that may be considered relevant by the Board in this regard.

10. Conflict of Policy

In the event of the Policy being inconsistent with any regulatory provision, such regulatory provision shall prevail upon the corresponding provision of this policy.

11. Amendment or Modification

The Board may, from time to time, amend/ modify this Policy to the extent required due to change in applicable laws and/or regulations or as deemed fit on a review. Any content of this policy or any future change/amendment to thereof shall not contradict or be in conflict with any of the provisions of the BSEC Directives issued from time to time. In such a situation, provisions of the BSEC directives shall prevail.

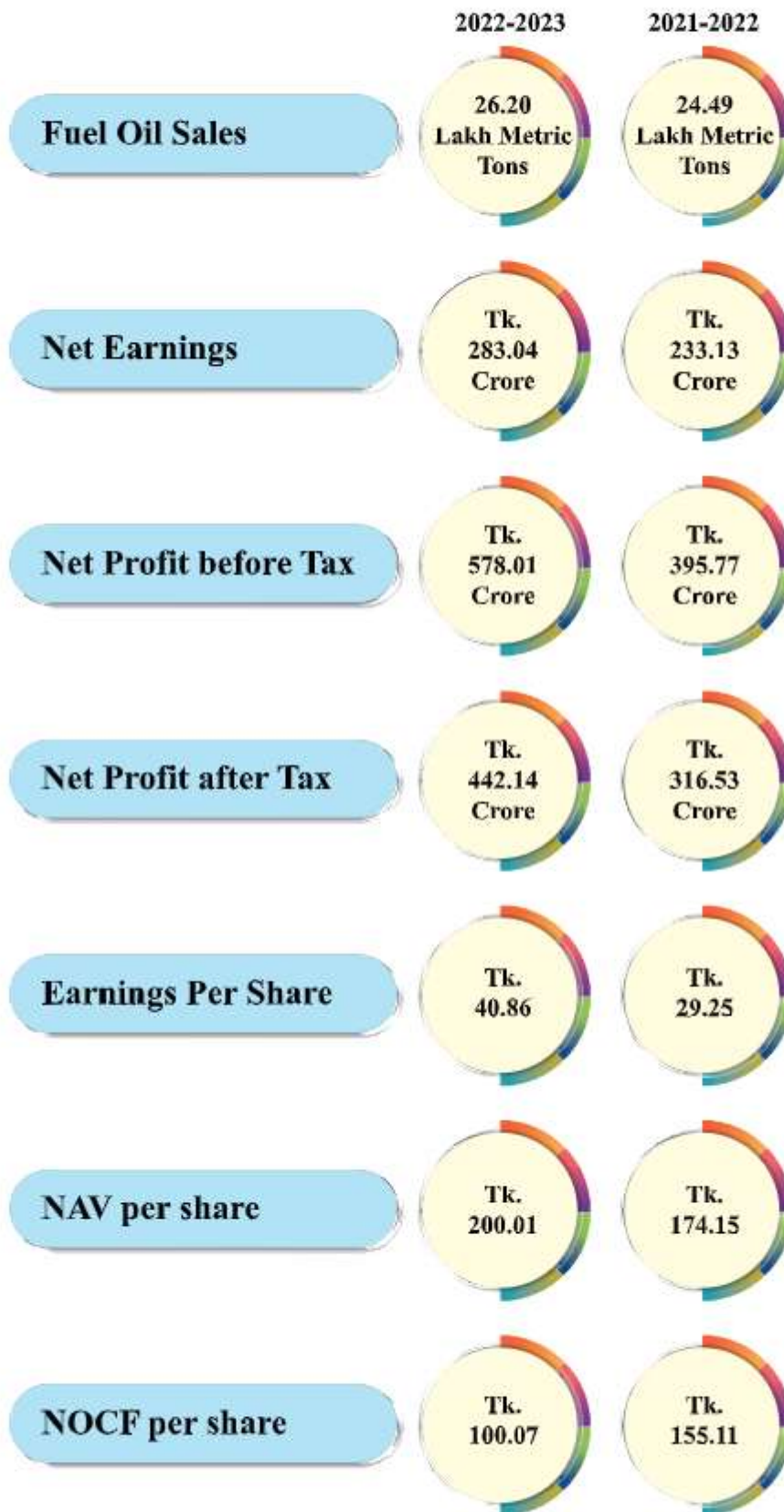
12. Disclaimer

The above Policy Statement does not induce investment in the Company or represent a commitment on the future dividends of the Company but represents a general guidance on the Dividend Policy of the Company.

13. Disclosure

This Dividend Distribution Policy (as amended from time to time) will be uploaded on the Company's website and in the annual report and any other form as guided/ instructed from time to time by BSEC.

PERFORMANCE AT A GLANCE

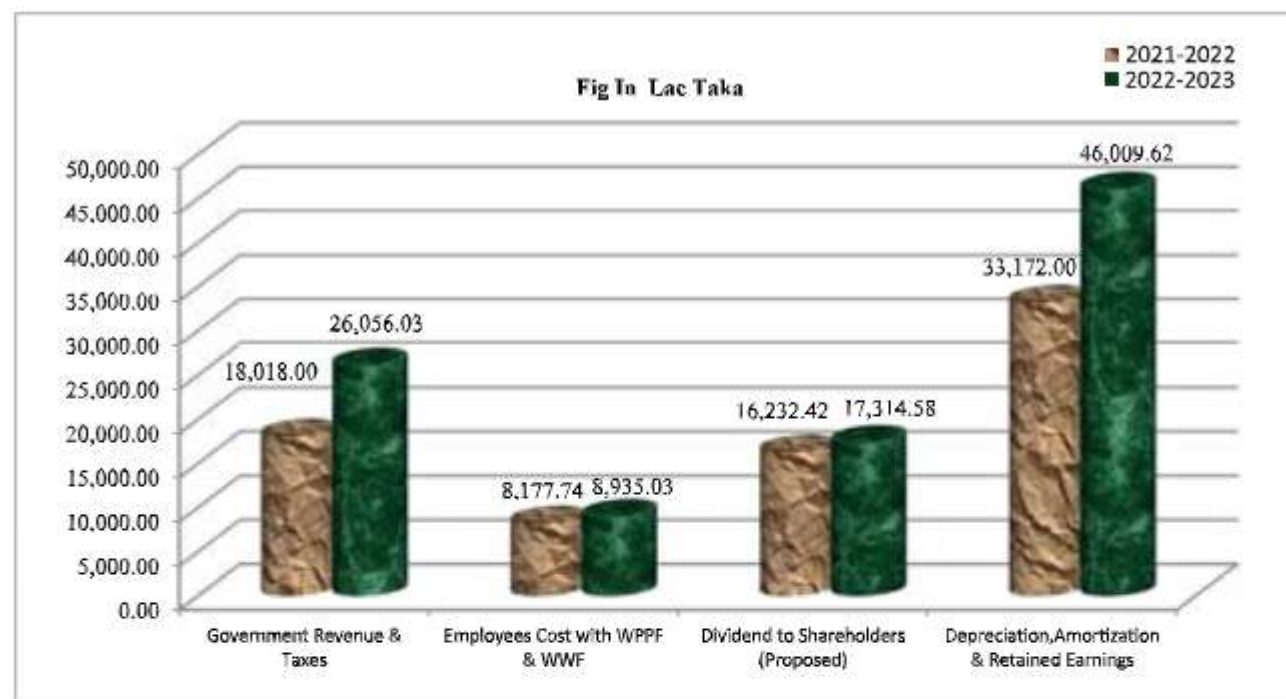


VALUE ADDED STATEMENT

	2021-2022		2022-2023	
	Taka in Lac	%	Taka in Lac	%
Turnover and Other Operating & Non-operating Income	22,28,527.73		32,81,545.70	
Less: Purchasing Cost and services	(21,52,927.57)		(31,83,230.44)	
	75,600.16	100.00	98,315.26	100.00

APPLIED TO:

Government Revenue & Taxes	18,401.00	25.80	26,056.03	26.50
Employees Cost with WPPF & WWF	7,360.24	10.32	8,935.03	9.09
Dividend to Shareholders (proposed)	16,232.42	22.76	17,314.58	17.61
Depreciation, Amortization & Retained Earnings	29,319.84	41.12	46,009.62	46.80
	75,600.16	100.00	98,315.26	100.00



PERFORMANCE PROFILE :

Figure in lac

DESCRIPTION	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
<u>FINANCIAL</u>					
Sales/Income from Operations	75133.07	56015.09	51738.66	55921.50	66957.98
Gross Earnings	26105.86	21981.43	22708.25	19984.25	23556.61
Depreciation /Amortization	1782.15	1847.50	1884.17	1624.49	1592.64
Interest/Financing Charges	2564.21	2701.78	2783.41	2460.05	2556.46
Net Profit After Tax	44213.97	31653.51	28214.08	30791.80	37991.37
Dividend	17314.57	16232.42	16232.42	16232.42	16232.42
Retained Earnings	44227.47	31324.50	27435.68	31524.96	38465.58
<u>INTERNAL RESOURCES GENERATED</u>					
<u>WHAT COMPANY OWN'S</u>					
Fixed Assets	33365.44	32732.57	32467.60	28865.22	27796.35
Accumulated Depreciation	(20408.30)	(18731.84)	(16985.58)	(15236.10)	(13704.15)
Net Fixed Assets	12957.13	14000.73	15482.02	13629.12	14092.21
Capital Work in Progress	2664.63	1970.77	1757.56	1973.28	1317.95
Non Current Assets	108510.94	96558.54	47478.48	15602.40	15493.24
Deffered Income Tax	(78.10)	489.10	493.28	438.77	393.16
<u>WHAT COMPANY OWES</u>					
Net Worth	216441.51	188459.95	173038.86	160391.94	145832.56
Paid-up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
Reserves	184050.00	158050.00	143550.00	132550.00	117550.00
Un-appropriated Profit	912.89	592.08	203.25	292.55	733.16
<u>FUND FLOW</u>					
Profit after tax	44213.97	31653.51	28214.08	30791.80	37991.37
Depreciation & Amortization	1782.15	1847.50	1884.17	1624.49	1592.64
Paid-up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
Provision for deferred tax	(78.10)	489.10	493.28	438.77	393.16
Provision for Gratuity	752.79	924.90	826.76	841.99	776.99

Figure in lac

DESCRIPTION	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
CONTRIBUTION TO EXCHEQUER (In lac Tk)					
VAT	5134.02	4108	4193	4076	6077
Customs Duty	5694.97	4557	4653	3392	4674
Income Tax	13508.51	7928	8171	10229	12431
Dividend (BPC)	9524	9524	9524	9524	9524
Others (River dues & all other taxes)	1718.53	1425	1384	1431	1501
Total :	35580.03	27542	27925	28652	34207
RATIOS & OTHERS					
Gross Profit/Sales (%)	0.81	1.00	1.28	1.29	1.32
Net Profit/Sales (%)	1.37	1.44	1.59	1.99	2.13
Earnings per Share (Tk)	40.86	29.25	26.07	28.45	35.11
Cash Dividend per Share (Tk)	16.00	15.00	15.00	15.00	15.00
Stock Dividend per Share (Tk)	-	-	-	-	-
Av. Sales/Employee (Lac Tk)	8672.16	5809.06	4501.86	3769.33	4182.81
Av. Net Profit/Employee (Lac Tk)	118.54	83.74	71.43	75.10	89.18
Debt to Equity Ratio	3.96	3.35	2.97	2.50	4.50
MAN POWER (Nos)	378	378	395	410	426
SALES VOLUME (M.Ton)					
HOBC	147475	148856	116783	101935	102848
MS	155586	154219	125447	106874	105719
SKO	25025	30282	33513	37735	47398
HSD	1918558	1862677	1802152	1596765	1808132
JBO	4316	4190	4610	4672	4820
FO	339505	216555	204126	124444	262964
MTT	183	99	437	1438	2431
LPG	3054	3265	3746	3773	5002
Bitumen	17861	18517	26535	8764	21617
Lubricants	8439	10517	10595	9680	10576
Total	2449177	2449177	2327944	1996080	2371507
MARKETING NETWORKS (Nos)					
Regional Office	4	4	4	4	4
Depots	18	18	18	18	18
Filling Stations	836	836	833	831	824
Packed Point Dealers	180	180	180	180	180
Agents	902	902	902	902	902
LPG Dealers	1249	1249	1249	1249	1249
REGION WISE SALES (Lac Tk)					
Chattogram	683819	464231	396570	340202	419358
Dhaka	1288387	874721	680332	597385	658971
Khulna	675732	458662	369656	330138	399470
Bogura	586778	398212	331675	277699	304079
Total	3234716	2195826	1778233	1545424	1781878

ANNEXURE-1

Report on Financial Statement:

The Financial Statements of the Company present a true and fair view of the Company's state of affairs, result of its operations, cash flows and changes in equity.

Proper books of accounts as required by law have been maintained.

Appropriate accounting policies have been followed in formulating the financial statements and accounting estimates are reasonable and prudent.

The financial statements have been prepared in accordance with International Accounting Standards (IAS) as applicable in Bangladesh. The internal Control System is sound in design and effectively implemented and monitored.

There are no significant doubts upon the company's ability to continue as a going concern.

There is no significant deviation from the operating result of last year.

ANNEXURE-2

As per section 1.5(x) & 1.5(xxii) of Corporate Governance Code, the number of Board Meetings, the attendance of Directors and their remuneration paid during the year 2022-2023 were as follows:

SL	Name of the Directors	Position	Meeting Held	Attendance	Remuneration Paid (Tk.)
1	Mr. Md. Mahbub Hossain	Ex. Chairman	41	21	1,68,000/-
2	Dr. Md. Khairuzzaman Mazumder	Chairman	41	20	1,60,000/-
3	Mr. Khalid Ahmed	Director	41	41	3,28,000/-
4	Mr. Md. Asmaul Hossain	Independent Director	41	37	2,96,000/-
5	Mr. Khalilur Rahman	Independent Director	41	41	3,28,000/-
6	Mr. Abu Daiyan Md. Ahsanullah	Director	41	36	2,88,000/-
7	Mr. Kazi Shahjahan	Director	41	41	3,28,000/-
8	SK. Mohammad Belayet Hossain	Director	41	41	3,28,000/-
9	Mr. Abul Fazal Md. Nafiul Karim	Director	41	39	3,12,000/-
10	Mr. Muhammad Zahangir Alam	Shareholder Director	41	36	2,88,000/-
11	Mr. Md Masudur Rahman	Ex. Managing Director	41	22	1,76,000/-
12	Mr. Md. Abu Saleh Iqbal	Managing Director	41	19	1,52,000/-

Hoda Vasi Chowdhury & Co Chartered Accountants

Annexure -B

Certificate as per condition No. 1(5) (xxvii) Report to the Shareholders of Meghna Petroleum Limited On compliance on the Corporate Governance Code

We have examined the compliance status to the Corporate Governance Code by **Meghna Petroleum Limited** for the year ended on **30 June 2023**. This Code relates to the Notification No. BSEC/CMRRC/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

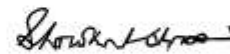
This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provision of relevant Bangladesh 'Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any Condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required and after due scrutiny and verification thereof, we report that, in our opinion:

- The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission, subject to the remarks and observation as reported in the attached compliance status.
- The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this code.
- Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- The Governance of the company is satisfactory.

Place: Chattogram
Dated: 06 December 2023

For Hoda Vasi Chowdhury & Co
Chartered Accountants



Showkat Hossain, FCA
Senior Partner

National Office : BTMC Bhaban (6th & 7th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka- 1215, Bangladesh
Chattogram Office : Delwar Bhaban (4th Floor), 104 Agrabad Commercial Area, Chattogram-4100, Bangladesh

Status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 (Report Under Condition No. 9):

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1	Board of Directors:			
1.1	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		The board is consisted of 10 (Ten) members
1.2	Independent Directors: All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:			
1.2(a)	At least 2 (Two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		There are 2 (Two) Independent Directors in the Board of MPL
1.2(b)	Without contravention of any provision of any other laws, For the purpose of this clause "independent director" means a director -			
1.2(b)(i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		
1.2(b)(ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company; Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	✓		The Independent Directors declared their compliances
1.2(b)(iii)	who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		Do
1.2(b)(iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		Do
1.2(b)(v)	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		Do
1.2(b)(vi)	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		Do
1.2(b)(vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code.	✓		Do
1.2(b)(viii)	who is not independent director in more than 5 (five) listed companies	✓		Do
1.2(b)(ix)	who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or any advance or obligation to a bank or Financial Institution; and	✓		Do
1.2(b)(x)	who has not been convicted for a criminal offence involving moral turpitude	✓		Do
1.2 (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM) provided that the Board shall appoint the independent director, subject to prior consent of the commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company	✓		
1.2 (d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days	✓		
1.2 (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.3	Qualification of Independent Director (ID)			
1.3(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business	✓		The qualifications and background of two ID justify their abilities as such.
1.3(b)	Independent director shall have following qualifications:			
1.3(b)i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or	-	-	Not Applicable
1.3(b)ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or	-	-	Not Applicable
1.3(b)iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or	✓		
1.3(b)iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or			Not Applicable
1.3(b)v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification	-	-	Not Applicable
1.3(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b)	✓		
1.3(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	✓		
1.4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1.4(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1.4(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1.4(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1.4(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1.4(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-	-	Not Applicable

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.5	The Directors' Report to Shareholders: The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1.5(i)	An industry outlook and possible future developments in the industry;	✓		The Directors' report represent compliance of this code
1.5(ii)	The segment-wise or product-wise performance	✓		Do
1.5(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		Do
1.5(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable	✓		Do
1.5(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	-	-	No such matter arisen during the year
1.5(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1.5(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments	-	-	Not Applicable
1.5(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	-	-	Not Applicable
1.5(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		
1.5(x)	A statement of remuneration paid to the directors including independent directors;	✓		
1.5(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1.5(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1.5(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	✓		
1.5(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1.5(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored	✓		
1.5(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		
1.5(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		The management has disclosed the fact.
1.5(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained.	✓		
1.5(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.5(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	✓		The company have declared 160% cash dividend for the period
1.5(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	N/A		No interim dividend declared
1.5(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1.5(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1.5(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1.5(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1.5(xxiii)(c)	Executives; and	✓		
1.5(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); Explanation: For the purpose of this clause, the expression "executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit and Compliance.	✓		
1.5(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:			
1.5(xxiv)(a)	a brief resume of the director;	✓		
1.5(xxiv)(b)	nature of his or her expertise in specific functional areas; and	✓		
1.5(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1.5(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1.5(xxv)(a)	accounting policies and estimation for preparation of financial statements;	✓		
1.5(xxv)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1.5(xxv)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		
1.5(xxv)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1.5(xxv)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1.5(xxv)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1.5(xxv)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1.5(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A;	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.5(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C;	✓		
1.5(xxviii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	✓		
1.6	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1.7	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1.7(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1.7(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		
2	Governance of Board of Directors of Subsidiary Company.-			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	N A		MPL does not have subsidiary company.
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	N A		Do
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	N A		Do
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	N A		Do
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	N A		Do
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)-			
3.1	Appointment			
3.1(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3.1(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3.1(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3.1(c) i	Provided that CFO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the commission; Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately;	✓		
3.1(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		
3.1(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
3.2	Requirement to attend Board of Directors' Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3.3	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3.3(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3.3(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3.3(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3.3(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3.3(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board of Directors' Committee.- For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee; and	✓		
4(ii)	Nomination and Remuneration Committee.	✓		
5	AUDIT COMMITTEE:			
5.1	Responsibility to the Board of Directors:			
5.1(a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓		
5.1(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5.1(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		In practice, the duties are clearly written in the TOR of the Audit Committee.
5.2	Constitution of the Audit Committee:			
5.2(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		The Audit committee has been comprised of 3 (Three) members
5.2(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	✓		
5.2(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; Explanation: The term "financially literate" means the ability to read and understand the financial statements like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 10 (ten) years of corporate management or professional experiences.	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
5.2(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60(sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	-	-	Not Applicable
5.2(e)	The company secretary shall act as the secretary of the Committee;	✓		
5.2(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5.3	Chairman of the Audit Committee:			
5.3(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	✓		
5.3(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-	-	Not Applicable
5.3(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM); Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM	✓		
5.4	Meeting of the Audit Committee			
5.4(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		
5.4(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5.5	Role of Audit Committee: The Audit Committee shall:			
5.5(a)	Oversee the financial reporting process;	✓		
5.5(b)	monitor choice of accounting policies and principles;	✓		
5.5(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5.5(d)	oversee hiring and performance of external auditors;	✓		
5.5(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5.5(f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5.5(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5.5(h)	review the adequacy of internal audit function;	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
5.5(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5.5(j)	review statement of all related party transactions submitted by the management;	✓		
5.5(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	✓		
5.5(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5.5(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission; Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results; Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	-	-	Not Applicable
5.6	Reporting of the Audit Committee:			
5.6(a)	Reporting to the Board of Directors:			
5.6(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5.6(a)(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-			
5.6(a)(ii)(a)	report on conflicts of interests;	-	-	There was no reportable case of conflict of interest for the year ended 30th June 2023
5.6(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-	-	No such matter arisen during the year
5.6(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	✓		Do
5.6(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	✓		Do
5.6(b)	Reporting to the Authorities: If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	-	-	Not Applicable
5.7	Reporting to the Shareholders and General Investors: Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		The Audit Committee (AC) Report is disclosed in the annual report and signed by the Chairman of the AC.

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
6	Nomination and Remuneration Committee (NRC):-			
6.1	Responsibility to the Board of Directors			
6.1(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board	✓		
6.1(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6.1(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		
6.2	Constitution of the NRC			
6.2(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6.2(b)	At least 02 (two) members of the Committee shall be non-executive directors.	✓		
6.2(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6.2(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6.2(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-	-	Not Applicable
6.2(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-	-	Not Applicable
6.2(g)	The company secretary shall act as the secretary of the Committee;	✓		
6.2(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6.2(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		
6.3	Chairperson of the NRC			
6.3(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6.3(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		
6.3(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	✓		
6.4	Meeting of the NRC			
6.4(a)	The NRC shall conduct at least one meeting in a financial year	✓		
6.4(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
6.4(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h)	✓		
6.4(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6.5	Role of the NRC			
6.5(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6.5(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓		
6.5(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓		
6.5(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6.5(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6.5(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6.5(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6.5(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6.5(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6.5(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6.5(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6.5(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
7	EXTERNAL/STATUTORY AUDITORS: The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7.1(i)	appraisal or valuation services or fairness opinions	✓		The Statutory Auditors Hussain Farhad & Co. and Khan Wahab Shafique Rahman & Co. have declared their independence
7.1(ii)	financial information systems design and implementation;	✓		
7.1(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7.1(iv)	broker-dealer services;	✓		
7.1(v)	actuarial services;	✓		
7.1(vi)	internal audit services or special audit services;	✓		
7.1(vii)	any service that the Audit Committee determines;	✓		
7.1(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7.1(ix)	any other service that creates conflict of interest.	✓		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	✓		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	Maintaining a website by the Company			
8.1	The company shall have an official website linked with the website of the stock exchange.	✓		www.mpl.govt.bd is the company's official website linked with the website of stock exchange.
8.2	The company shall keep the website functional from the date of listing.	✓		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9	Reporting and Compliance of Corporate Governance.			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. Explanation: "Chartered Accountant" means Chartered Accountant as defined in the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2 of 1973); "Cost and Management Accountant" means Cost and Management Accountant as defined in the Cost and Management Accountants Ordinance, 1977 (Ordinance No. LIII of 1977); "Chartered Secretary" means Chartered Secretary as defined in the Chartered Secretaries Act, 2010.	✓		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		
9.3	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		

ANNEXURE-4

(i) Pattern of shareholding as on 30 June, 2023

Sl. No.	Shares held by	No. of share	%	Remarks
A.	Bangladesh Petroleum Corporation	6,34,86,782	58.67	Meghna Petroleum Ltd. is a subsidiary company of Bangladesh Petroleum Corporation.
B.	Institutions (Financial & Others)	3,63,00,013	33.54	
C.	Foreigner	62,790	0.06	
D.	Individual	83,66,523	7.73	
		10,82,16,108	100.00	

(ii) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer (CFO), Head of Internal Audit and their spouses :

Directors :

Mr. Md. Nurul Alam	-	-
Mr. Khalid Ahmed	-	-
Mr. Md. Asmaul Hossain	-	-
Mr. Md. Khalilur Rahman	-	-
Mr. Kazi Shahjahan	-	-
Mr. Sheikh Mohammed Balayet Hossain	-	-
Mr. Abul Fazal Md. Nafiul Karim	-	-
Mr. Muhammad Zahangir Alam (Representative of Square Pharmaceuticals Ltd.)	2960000	2.74%

Chief Executive Officer and his spouses & minor children :

Mr. Md. Tipu Sultan

- -

Chief Financial Officer (CFO) and his spouse & minor children :

Mr. Sanjib Nandy

- -

Company Secretary and his spouse & minor children :

Mr. Reza Md. Riazuddin

- -

Head of Internal Audit and his spouse & minor children :

Mr. Md. Sadequr Rahman

- -

(iii) Executives (Top five salaried persons other than CEO, CFO, CS, HIA)

1. Mr. Md. Mafizur Rahman - General Manager (Operations)	-	-
2. Mr. Md. Inam Elahi Chowdhury - General Manager (HR)	-	-
3. Mrs. Farhana Akter - Deputy General Manager (P&E)	-	-
4. Mr. Muslim Uddin Chowdhury - Deputy General Manager (Sales)	-	-
5. Mr. Md. Shafiqur Rahman Talukder - Deputy General Manager (Engineering)	-	-

(iv) Shareholder having ten percent (10%) or more voting interest in the company

Bangladesh Petroleum Corporation 6,34,86,782 Nos. Share 58.67%

ANNEXURE-5

Selected ratios on Liquidity, Profitability and solvency:

Items	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
Liquidity Ratios:					
(i) Current Ratio	1.13:1	1.15:1	1.25:1	1.37:1	1.20:1
(ii) Quick Ratio	0.96:1	1:1	0.98:1	0.99:1	0.99:1
Operating Ratios:					
(iii) Accounts Receivable Turnover Ratio	13.41 times	15.57 times	15.19 times	17.76 times	6.13 times
(iv) Inventory Turnover Ratio	21.78 times	22.50 times	13.03 times	10.22 times	12.92 times
(v) Asset Turnover Ratio	3.50 times	2.68 times	2.59 times	2.76 times	2.23 times
Profitability Ratios:					
(vi) Gross Margin Ratio	0.81%	1.00%	1.28%	1.29%	1.32%
(vii) Operating Profit Ratio	0.54%	0.52%	0.68%	0.72%	0.73%
(viii) Net Income Ratio	1.37%	1.44%	1.59%	1.99%	2.13%
(ix) Return on Assets Ratio	6.58%	5.08%	5.59%	7.71%	6.65%
(x) Return on Equity Ratio	20.43%	16.80%	16.31%	19.20%	26.14%
(xi) Earning per Share (EPS) Tk.	40.86	29.25	26.07	28.45	35.11
Solvency Ratios:					
(xii) Debt to Equity Ratio	3.96	3.35	2.97	2.50	4.50

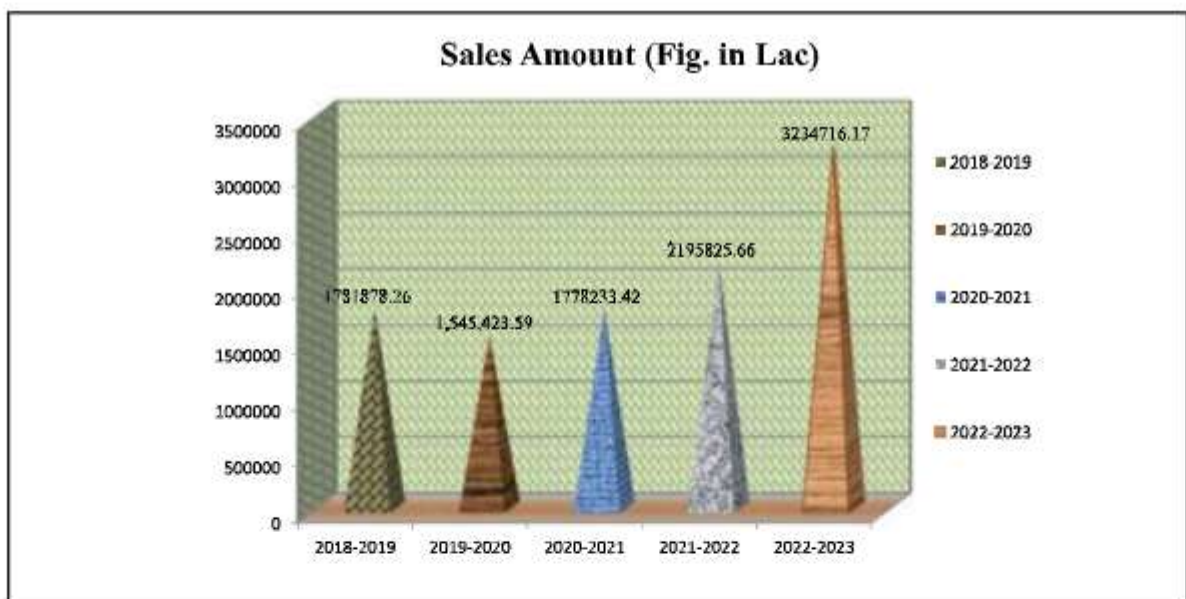
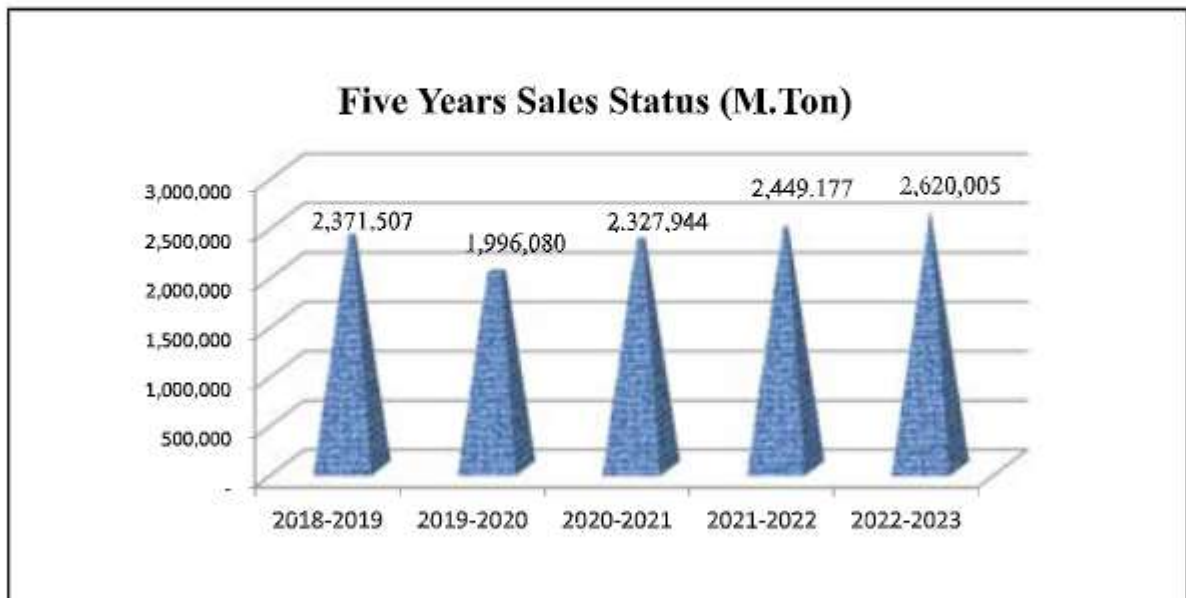
ANNEXURE-6

FIVE YEARS OPERATIONAL AND FINANCIAL DATA

TAKA IN LAC

Particulars	2022-2023	2021-2022	2020-2021	2019-2020	2018-2019
1. Authorised Capital	40000.00	40000.00	40000.00	40000.00	40000.00
2. Paid up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
3. Net Assets	216441.51	188459.95	173038.86	160391.93	145832.56
4. Turnover	3234716.17	2195825.66	1778233.42	1545423.59	1781878.26
5. Gross Margin	26105.87	21981.43	22708.25	19984.25	23556.61
6. Overheads	14290.35	14354.89	13381.29	12693.22	13760.09
7. Operating Profit	17490.55	11391.46	12136.42	11103.62	13049.94
8. Non-Operating Income	43352.18	30268.74	26220.95	32124.66	40147.96
9. Profit Before WPPF & Taxation	60842.73	41660.20	38357.37	43228.28	53197.89
10. Contribution to WPPF	3042.14	2083.01	1917.87	2161.41	2659.89
11. Profit before Taxation	57800.59	39577.19	36439.50	41066.86	50538.00
12. Provision for Income Tax with deferred	13586.62	7923.68	8225.42	10275.06	12546.63
13. Profit After Taxation	44213.97	31653.51	28214.08	30791.80	37991.37
14. Net profit available for appropriation	44227.47	31324.50	27435.68	31524.96	38465.58
15. Amount of Proposed Cash Dividend	17314.57	16232.42	16232.42	16232.42	16232.42
16. Earning Per Share (EPS)-Taka	40.86	29.25	26.07	28.45	35.11
17. Rate of Dividend (Cash)	160%	150%	150%	150%	150%
18. Bonus Share Issued	-	-	-	-	-
19. Net Assets Per Share-Taka	200.01	174.15	159.90	148.21	134.30
20. Shareholders Funds/Equity	16441.51	188459.95	173038.86	160391.93	145337.19
21. Return on Shareholders Funds (%)	27.78	16.80	16.31	19.20	26.14
22. Manpower (Nos.):					
Officers/Executives	147	140	149	153	155
Staff and Workers	226	238	246	257	271
Total Manpower (Nos.)	373	378	395	410	426

Annexure:- 7



Financial Year	Sales Quantity in M.Ton	Sales Amount In Lac Taka
2018-2019	23,71,507	17,81,878.26
2019-2020	19,96,080	15,45,423.59
2020-2021	23,27,944	17,78,233.42
2021-2022	24,49,177	21,95,825.66
2022-2023	26,20,005	32,34,716.17

Annexure:- 8 Payment to National Exchequer

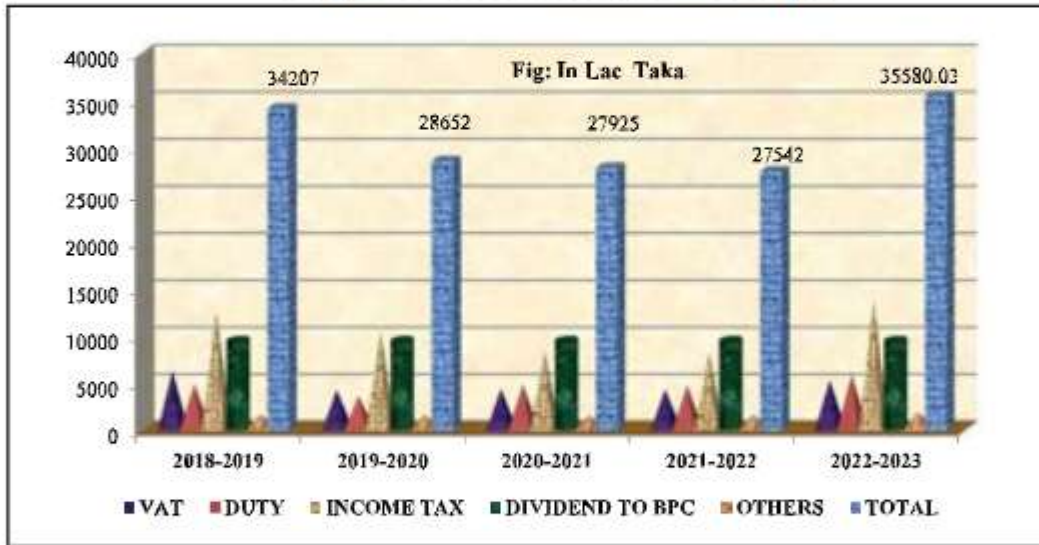


Fig in Lac Taka

Particulars	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
VAT	6077	4076	4193	4108	5134.02
DUTY	4674	3392	4653	4557	5694.97
INCOME TAX	12431	10229	8171	7928	13508.51
DIVIDEND TO BPC	9524	9524	9524	9524	9524.00
OTHERS	1501	1431	1384	1425	1718.53
TOTAL	34207	28652	27925	27542	35,580.03

Annexure:- 9 Regionwise POL Product Sale

Fig in Lac Taka

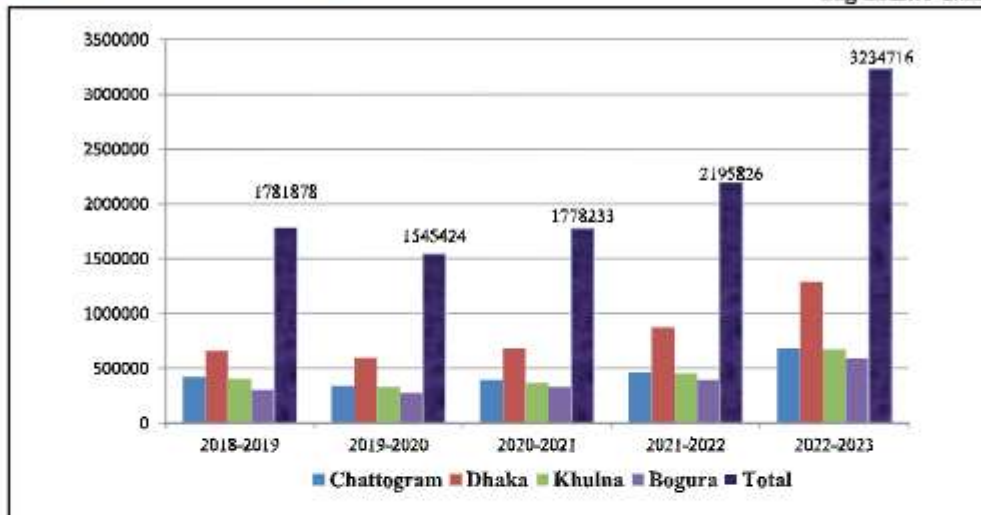
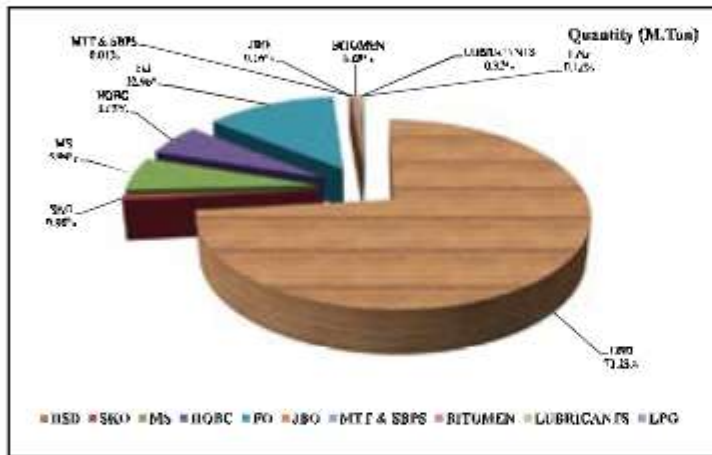


Fig. in Lac Taka

Region	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023
Chattogram	419358	340202	396570	464231	683819
Dhaka	658971	597385	680332	874721	1288387
Khulna	399470	330138	369656	458662	675732
Bogura	304079	277699	331675	398212	586778
Total	1781878	1545424	1778233	2195826	3234716

Annexure:- 10 Product Wise Sales Quantity in 2022-2023



Product Name	Quantity (M.Ton)
HSD	19,18,558
SKO	25,025
MS	1,55,586
HOBC	1,47,475
FO	3,39,505
JBO	4,316
MTT & SBPS	186
BITUMEN	17,861
LUBRICANTS	8,439
LPG	3,054
TOTAL	26,20,005

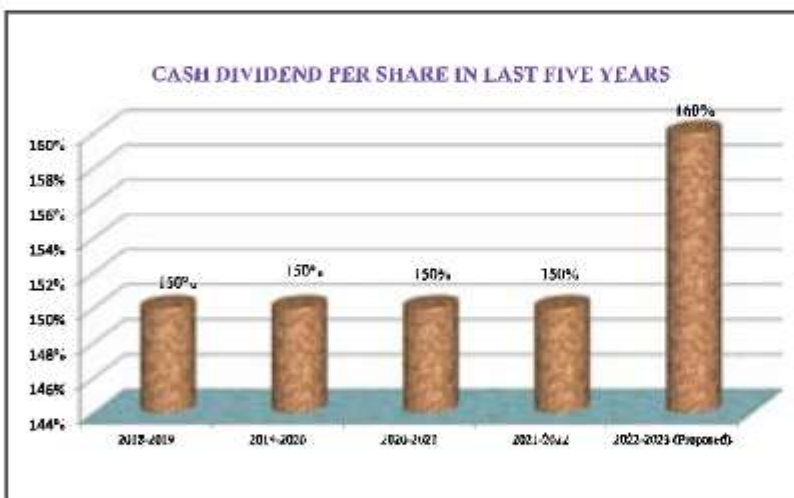
Annexure:- 11

Business Performance

NET PROFIT AFTER TAX



Financial Year	Net Profit After Tax (Lac Taka)
2018-2019	37,991.37
2019-2020	30,791.80
2020-2021	28,214.08
2021-2022	31,653.51
2022-2023	44,213.97



Financial Year	Cash Dividend
2018-2019	150%
2019-2020	150%
2020-2021	150%
2021-2022	150%
2022-2023	160% (Proposed)

REPORT OF THE AUDIT COMMITTEE

The Audit Committee of Meghna Petroleum Limited has formed in comprising of the Board of Directors of the company in compliance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 :

The Composition of the Audit Committee

Mr. Md. Khalilur Rahman, Independent Director ---- Chairman

Mr. Abu Daiyan Mohammad Ahsanullah, Director ---- Member

Sheikh Mohammad Balayet Hossain, Director ---- Member


Mr. Reza Md. Riazuddin, Company Secretary will act as the Secretary of the committee.

The purpose of the Audit Committee is to ensure and to improve the adequacy of internal control system and provides the update information to the Board of Directors. The committee is empowered to examine the matter relating to the financial and other affairs of the Company.

The terms of reference of the Audit Committee covered all matters specified under clause # 5(5) of the Bangladesh Securities and Exchange Commission Notification dated 03 June 2018. During the year 2022-2023, the following roles were carried out by the Audit Committee :

- (a) Oversee the financial reporting process;
- (b) Monitor choice of accounting policies and principles;
- (c) Review the annual financial statements before submission to the Board for approval or adoption and put committee's recommendations to the Board;
- (d) Review the quarterly and half yearly financial statements before submission to the Board for approval and put committee's recommendations to the Board;
- (e) Review revised budget of the company during the year 2022-2023 including proposed budget of 2023-2024 and put committee's recommendations to the Board;
- (f) Review and discuss about the preparation of financial reports of the external auditors;
- (g) Review Management Letters or Letter of Internal Control issued by statutory auditors;
- (h) Review statement of all related party transactions submitted by the management;
- (i) Review the adequacy of internal audit function;
- (j) Oversee hiring and performance of external auditors;
- (k) Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and

The Audit Committee carried out their responsibilities as per the mentioned BSEC's Notification and submitted their report to the Board of Directors.



(Md. Khalilur Rahman)

Chairman

Audit Committee

REPORT OF THE NOMINATION AND REMUNERATION COMMITTEE (NRC)

The Nomination and Remuneration Committee (NRC) of Meghna Petroleum Limited has been formed comprising of the following member of the Board of Directors of the company in compliance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80, dated 03 June 2018 :

Members of the NRC Committee

Mr. Md. Asmaul Hossain, Independent Director	----	Chairman
Mr. Abu Daiyan Mohammad Ahsanullah, Director	----	Member
Sheikh Mohammad Balayet Hossain, Director	----	Member

Mr. Reza Md. Riazuddin, Company Secretary will act as the Secretary of the committee.

The purpose of the NRC is to assist the Company Board in formulation of the nomination criteria of policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive.

The terms of reference of the NRC covers all matters specified under clause # 6(5) of the Bangladesh Securities and Exchange Commission Notification dated 03 June 2018, which also includes the following :

1. Oversee the appointment and remuneration of the Directors, top level executive of the company.
2. Oversee the criteria for employee selection, transfer or replacement and promotion at different levels of the company.
3. Oversee Board's diversity taking into consideration of age, gender, experience, ethnicity, educational background and nationality.
4. Review the Company's human resources and training policies.

The Nomination and Remuneration Committee carried out their responsibilities as mentioned BSEC's Notification and submitted their report to the Board of Directors.



(Md. Asmaul Hossain)

Chairman

Nomination and Remuneration Committee

MEGHNA PETROLEUM LIMITED
Declaration by CEO and CFO

Date: 07 November, 2023

The Board of Directors
Meghna Petroleum Limited
58-59 Agrabad C/A
Chartogram.

Subject: **Declaration on Financial Statements for the year ended on 30 June, 2023.**

Dear Sirs,

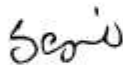
Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that :

- (1) The Financial Statements of Meghna Petroleum Limited for the year ended on 30 June, 2023 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30 June, 2023 and that to the best of our knowledge and belief :
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,



Sanjib Nandy
General Manager (A&F)



Md. Tipu Sultan
Managing Director

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT
To the shareholders of
MEGHNA PETROLEUM LIMITED

Opinion

We have audited the accompanying financial statements of MEGHNA PETROLEUM LIMITED (the Company), which comprise the Statement of Financial Position as at 30 June 2023, the Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period from 01 July 2022 to 30 June 2023, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to explanations given to us, the accompanying financial statements, prepared in accordance with International Financial Reporting Standards (IFRSs), give a true and fair view of the financial position of the company as at 30 June 2023 and of its financial performance and cash flows for the period from 01 July 2022 to 30 June 2023 and comply with the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standard on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in "Auditors responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matters

1. While computing Gratuity Liability, The requirement of IAS-19 about creating Provision on the basis of Actuarial computation has not been followed. The company maintains a funded Gratuity scheme for its permanent employees in accordance with Gratuity rules & provision as on 30 June 2023 is Tk. 75,278,877 in note 18
2. As per IAS-36 Para-09 "An entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset". Here the company did not make any impairment test as per provision of IAS-36
3. As per FRC notification-146/FRC/SS/2020/251 requires conversion of share money deposit into equity within 6 months from the date of deposit, But share money deposit of TK. 116,061,862 appearing in note 15 has not been converted into equity.

Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2023. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

IFRS 15-Revenue recognition	
Refer to note 26.02 and 3.14.	
The key audit matter	How the matter was addressed in our audit
Revenue recognition has significant and wide influence on financial statements.	Our audit procedures in this area included, among others:
Revenue is recognised when the amounts and the related costs are reliably measured, and the performance obligation is completed through passing of control to the customers. Revenue from the sale of goods is recognized when the company has delivered products to the customers and control has passed. The sales of the Company are derived from various depots located across the country with relatively transactions of small amounts. As a result, to obtain sufficient audit evidence, magnitude of audit work and resource are required.	<ul style="list-style-type: none"> - We understood, evaluated and validated the key controls related to the Company's sales process from end to end, from contracts approval and sign-off, recording of sales, all the way through cash receipts and customers' outstanding balances. - We tested the completeness of journal entries compared to financial statements and whether if there is any exception existed that the debit accounts of sales recognition were not related to cash and bank, trade receivable.
We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.	- We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices and challans. In addition, we confirmed certain customers' receivable balances at the reporting date, selected on a sample basis by considering the amounts outstanding with those customers.
We focused on the proper cut-off of sales to the Company's customers due to the fact that the documents of confirming the acceptance of the products were provided by numerous customers based in different locations. There is a risk of differences between the timing of acceptance of the products by the Company's customers and when revenue was recorded. Accordingly, there could be potential misstatements that these revenue transactions are not recognised in the proper reporting periods.	- Furthermore, we tested the sales transactions recognized shortly before and after the reporting date, including the sales returns (if any) recorded after that date, to examine whether sales transactions were recorded in the correct reporting periods.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

IAS -16 : Property, plant and equipment	
Refer to note 4 and 3.02	
The key audit matter	How the matter was addressed in our audit
<p>The company has large amount and numbers of property, plant and equipment items. Due to technological and time obsolescence the impairment may exists.</p>	<p>'Our audit procedures in this area included, among others:</p> <ul style="list-style-type: none"> - Assessing the consistency of methodologies use for depreciation of asset & we also re-calculate the depreciation by using applicable rate which is used by company & also see appropriate disclosure have been given for PPE as per IAS-16. - Checking, on a sample basis , the accuracy and relevance of the accounting of PPE by management; and - For selected samples, performing physical verification of assets to confirm existence;

IAS-12 : Recognition and measurement of deferred taxes	
Refer to note 19 and 3.12.02	
The key audit matter	How the matter was addressed in our audit
<p>The Company recognizes deferred taxes relating to property, plant and equipment, Right of use asset and Gratuity which are very complex in nature.</p> <p>As such accounting for deferred taxes involves management judgment in developing estimates of tax exposures and contingencies in order to assess the adequacy of tax provision. Hence, we considered this to be a key audit matter.</p> <p>As such accounting for deferred taxes involves management judgment in developing estimates of tax exposures and contingencies in order to assess the adequacy of tax provision. Hence, we considered this to be a key audit matter.</p>	<p>'Our audit procedures in this area included, among others:</p> <ul style="list-style-type: none"> - Assessed the design, implementation and operating effectiveness of key controls in respect of the Company's process of recognition of deferred taxes; - Using our own tax specialists to evaluate the tax bases and Company's tax strategy; - Assessed the accuracy and completeness of deferred tax; and - Evaluating the adequacy of the financial statements disclosures, including disclosures of assumptions, judgments and sensitivities.

Reporting on other information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The draft annual report is expected to be made available to us after the date of this auditor's report but before finalization of the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report before finalization, if we conclude that there is a material misstatement therein, we will communicate the matter to those charged with governance of the Company so that the matter is duly addressed in the annual report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements of the Company in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

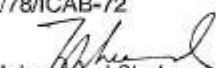
We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

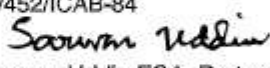
We determine those matters, from the matters communicated with those charged with governance, that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- iii) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- iv) the expenditure incurred was for the purposes of the Company's business.

Firm Name : **Khan Wahab Shafique Rahman & Co.**
Chartered Accountants
Registration. : 4/78/ICAB-72
Signature of the auditor : 
Name of the auditor : Mohammad Shaheed FCA, Partner
ICAB Enrollment No :1016
FRC Enrollment No: CA-001-92
DVC No. : 2311111016AS258852
Place : Chattogram
Date : 11 November, 2023

Hussain Farhad & Co.
Chartered Accountants
4/452/ICAB-84

Sarwar Uddin FCA, Partner
ICAB Enrollment No :0779
FRC Enrollment No: CA-001-136
2311110779AS952126
Chattogram
11 November, 2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

MEGHNA PETROLEUM LIMITED
Statement of Financial Position
As at 30 June 2023

	Note(s)	30 June 2023	30 June 2022
		Taka	Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	1,295,713,377	1,400,073,298
Right of use assets	5	21,728,105	32,296,446
Capital Work-In-Progress	6	266,462,628	197,076,949
Long Term Investment (FDR)	7	9,267,190,273	8,026,407,598
Total Non-Current Assets		10,851,094,383	9,655,854,291
Current Assets			
Short Term Investments - Depreciation Fund	8	1,512,910,245	1,436,779,672
Short Term Investments (FDR)	9	10,101,433,780	11,438,718,600
Inventories	10	14,854,852,873	9,758,399,713
Trade and Other Receivables	11	24,121,147,616	14,101,718,939
Advances, Deposits and Pre-payments	12	3,163,035,579	1,982,269,582
Cash and Cash Equivalents	13	42,703,857,210	33,623,869,212
Total Current Assets		96,457,237,303	72,341,755,718
TOTAL ASSETS		107,308,331,686	81,997,610,009
EQUITY AND LIABILITIES			
Equity			
Share Capital	14	1,082,161,080	1,082,161,080
Share Money Deposit	15	116,061,862	116,061,862
General Reserve	16	15,805,000,048	14,355,000,048
Depreciation Fund Reserve	17	218,180,701	160,322,077
Retained Earnings		4,422,746,959	3,132,449,889
Equity attributable to owners of the Company		21,644,150,650	18,845,994,956
Non-Current Liabilities			
Defined Benefit Obligations - Gratuity	18	75,278,877	92,490,626
Deferred Tax Liabilities	19	56,720,078	48,909,632
Long Term Borrowing	20	123,399,576	135,001,246
Lease liabilities - non-current portion	5.01.03	4,845,144	14,863,479
Total Non-Current Liabilities		260,243,675	291,264,983
Current Liabilities			
Short Term Borrowing	21	50,693,218	39,091,548
Creditors and Accruals	22	83,634,815,385	61,698,012,095
Lease liabilities - current portion	5.01.03	10,018,335	10,515,491
Provision for WPPF and Welfare Fund	23	304,213,644	208,300,980
Unclaimed Dividend	24	88,752,327	12,742,791
Income Tax Payable	25	1,315,444,452	891,687,165
Total Current Liabilities		85,403,937,361	62,860,350,070
Total Liabilities		85,664,181,036	63,151,615,053
TOTAL EQUITY AND LIABILITIES		107,308,331,686	81,997,610,009
Net Assets Value (NAV) Per Share	33	200.01	174.15

The annexed notes 1 to 53 form integral part of these financial statements,
and were approved by the Board of Directors on 08 November 2023
and were signed on its behalf by:


Company Secretary



General Manager (A & F)


Managing Director


Director


Director

As per our annexed report of same date.


Khan Wahab Shafique Rahman & Co.
Chartered Accountants
DVC No. : 2311111016AS258852
Place : Chattogram
Date: 11 November, 2023


Hussain Farhad & Co.
Chartered Accountants
DVC No. : 2311110779AS952126
Place : Chattogram
Date: 11 November, 2023

ANNUAL REPORT
2022-2023


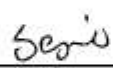

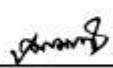
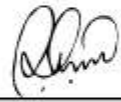
Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

MEGHNA PETROLEUM LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2023

		01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
	Note(s)	Taka	Taka
Gross Earnings on Petroleum Products	26	2,610,586,751	2,198,142,666
Net Operational Gain / (Loss)	26.03	219,770,342	133,158,954
Net Earnings on Petroleum Products		2,830,357,093	2,331,301,620
Other Operating Income	26.05	347,732,133	243,332,839
Total Income		3,178,089,226	2,574,634,459
Operating Expenses			
Administrative, Selling and Distribution Expenses	27	(1,172,613,131)	(1,165,310,804)
Financial Expenses	28	(97,299,184)	(119,175,632)
Interest Expenses through BPC	29	(159,122,203)	(151,002,193)
		(1,429,034,518)	(1,435,488,629)
Total Operating Profit		1,749,054,708	1,139,145,830
Non-operating Income	30	4,335,218,165	3,026,873,767
Net Profit Before WPP& WF		6,084,272,873	4,166,019,597
Contribution to Workers' Profit Participation and Welfare Fund @ 5% on net profit	23	(304,213,644)	(208,300,980)
Net Profit Before Income Tax		5,780,059,229	3,957,718,617
Income tax (expenses)/benefits			
Current Tax	25	(1,350,851,469)	(792,786,251)
Deferred Tax	19	(7,810,446)	418,673
		(1,358,661,915)	(792,367,578)
Net Profit After Tax Transferred to Retained Earnings		4,421,397,314	3,165,351,039
Other Comprehensive Income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
		-	-
Total Comprehensive Income		4,421,397,314	3,165,351,039
Earnings per share (EPS)	31	40.86	29.25

The annexed notes 1 to 53 form integral part of these financial statements.
and were approved by the Board of Directors on 08 November 2023
and were signed on its behalf by:

 _____ Company Secretary	 _____ General Manager (A & F)	 _____ Managing Director	 _____ Director	 _____ Director
---	---	---	--	--

As per our annexed report of same date.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
DVC No. : 2311111016AS258852
Place : Chattogram
Date: 11 November, 2023

Hussain Farhad & Co.
Chartered Accountants
DVC No. : 2311110779AS952126
Place : Chattogram
Date: 11 November, 2023

MEGHNA PETROLEUM LIMITED
Statement of Changes in Equity
For the year ended 30 June 2023

	Amount in Taka					
	Share Capital	General Reserve	Share Money Deposit	Depreciation Fund Reserve	Retained Earnings	Total Equity
Balance as on 1 July 2021	1,082,161,080	13,255,000,048	116,061,862	107,094,647	2,743,567,900	17,303,885,537
Cash Dividend Paid during the Year	-	-	-	-	(1,623,241,620)	(1,623,241,620)
Transferred to General Reserve	-	1,100,000,000	-	-	(1,100,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	53,227,430	(53,227,430)	-
Net Profit after Tax for the Year 2021-2022	-	-	-	-	3,165,351,039	3,165,351,039
Balance as at 30 June 2022	1,082,161,080	14,355,000,048	116,061,862	160,322,077	3,132,449,889	18,845,994,956
Balance as on 1 July 2022	1,082,161,080	14,355,000,048	116,061,862	160,322,077	3,132,449,889	18,845,994,956
Cash Dividend Paid during the Year	-	-	-	-	(1,623,241,620)	(1,623,241,620)
Transferred to General Reserve	-	1,450,000,000	-	-	(1,450,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	57,858,624	(57,858,624)	-
Net Profit after Tax for the Year 2022-2023	-	-	-	-	4,421,397,314	4,421,397,314
Balance as at 30 June 2023	1,082,161,080	15,805,000,048	116,061,862	218,180,701	4,422,746,959	21,644,150,650

The annexed notes 1 to 53 form integral part of these financial statements.
 and were approved by the Board of Directors on 08 November 2023
 and were signed on its behalf by:


 Company Secretary


 General Manager (A & F)


 Managing Director


 Director


 Director

MEGHNA PETROLEUM LIMITED
Statement of Cash Flows
For the year ended 30 June 2023

	Note(s)	01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
		Taka	Taka
A. Operating Activities			
Cash Received from Customers	50.01	314,097,808,588	217,561,103,836
Cash Paid to Suppliers, Employees and Others	50.02	(305,968,014,450)	(202,606,718,555)
Cash from operation		8,129,794,138	14,954,385,281
Cash Received from Non-Operating Income	50.03	4,335,218,165	3,026,873,767
Cash Payment for Financial Expenses	50.04	(255,831,857)	(269,144,142)
Income Tax Paid	50.05	(1,380,436,672)	(927,094,183)
Net Cash Generated by Operating Activities		10,828,743,774	16,785,020,723
B. Investing Activities			
Capital Expenditures	51.01	(208,802,755)	(117,853,782)
Long term Investments	51.02	(1,240,782,675)	(5,025,469,243)
Short term Investments	51.03	1,337,284,820	423,672,407
Net Cash Used in Investing Activities		(112,300,610)	(4,719,650,618)
C. Financing Activities			
Payment against Right of Use Asset	52.01	(11,105,021)	(11,105,021)
Dividend Paid to share holder	52.02	(1,621,311,000)	(1,619,781,166)
(Deposited)/Adjustment to CMSF Fund	52.03	(4,039,145)	(74,615,089)
Net Cash Used in Financing Activities		(1,636,455,166)	(1,705,501,276)
D. Net Increase of Cash and Cash Equivalents during the year (A+B+C)		9,079,987,998	10,359,868,829
E. Opening Cash and Cash Equivalents		33,623,869,212	23,264,000,383
F. Closing Cash and Cash Equivalents (D+E)		42,703,857,210	33,623,869,212
Net Operating Cash Flow Per Share (NOCFPS)	34	100.07	155.11

The annexed notes 1 to 53 form integral part of these financial statements.
and were approved by the Board of Directors on 08 November 2023
and were signed on its behalf by:



Company Secretary



General Manager (A & F)



Managing Director



Director



Director

MEGHNA PETROLEUM LIMITED

Notes to the Financial Statements

As at and for the year ended 30 June 2023

1.00 THE REPORTING ENTITY

1.01 Legal form of enterprise

Meghna Petroleum Limited (hereinafter referred to as the company) was incorporated in Bangladesh on 27 December, 1977 as a Private Limited Company. All but six shares of the Company are held by the Bangladesh Petroleum Corporation (hereinafter referred to as BPC). Subsequently, it was converted into a Public Limited Company on 29 May 2007 vide special resolution dated 29 May 2007 under the Companies Act 1994. As resolved in the Board of BPC, the present owner of the shares, and also as per resolution taken in the EGM, the Company shall off load 12,000,000 ordinary shares of Tk 10 each to the general public / institutions at market price in accordance with regulation 5 of Stock Exchange (direct listing) regulations 2006, the Depository Act 1999 and regulations issued there under. The shares were floated for public offering on 14 January 2008.

The registered office and principal place of business of the company is located at 58-59, Agrabad Commercial Area, Chattogram, Bangladesh.

1.02 Nature of the business

The activities of the Company comprise the procurement, storage and marketing of Petroleum products and Lubricants, Bitumen, Liquefied Petroleum Gas (LPG) and Battery Water in Bangladesh.

2.00 BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS

2.01 Statement of compliance

The Financial Statements have been prepared in accordance International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Financial Reporting Act 2015 and other applicable laws and regulations. The titles and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act 1994. However, such differences are not material and, in the view of management, IFRSs titles and format give better presentation to the shareholders.

On 14 December 2017, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this recent adoption will not have any impact on the financial statements of the Company going forward.

2.02 Basis of reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – “Presentation of Financial Statements”. The financial statements comprise of:

- a) A statement of financial position as at 30 June 2023.
- b) A statement of profit or loss and other comprehensive income for the year ended 30 June 2023.
- c) A statement of changes in equity for the year ended 30 June 2023.
- d) A statement of cash flows for the year ended 30 June 2023.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.

Further more, as per IAS 1, the financial statements comparative information and a statement of financial position as at the beginning of the preceding period (in case of restatement) and also the disclosure of assets and liabilities under current and non-current classification separately.

2.03 Other regulatory compliances

The Company is also required to comply with the following major laws and regulations along with the Companies Act, 1994:

- a) The Income Tax Ordinance, 1984 & The Income Tax Act 2023
- b) The Income Tax Rules, 1984
- c) The Value Added Tax and Supplementary Duty Act, 2012

ANNUAL REPORT

2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

- d) The Value Added Tax and Supplementary Duty Rules, 2016
- e) The Securities and Exchange Ordinance, 1969
- f) The Securities and Exchange Rules, 2020
- g) The Customs Act, 1969
- h) Bangladesh Labour Law, 2006
- i) Securities and Exchange Commission Act, 1993

2.04 Authorization for issue

The financial statements for the year ended 30 June 2023 have been authorized for issue by the Board of Directors on 08 November 2023.

2.05 Basis of measurement

The Financial Statements have been prepared on going concern basis under the historical cost convention.

2.06 Functional and presentation currency

The financial statements are presented in Bangladesh Taka (BDT) which is the Company's functional currency. All financial information presented in BD Taka has been rounded off to the nearest integer BD Taka except when otherwise indicated.

2.07 Cash Flows Statement

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 2020.

2.08 Going concern

The Company has adequate resources to continue its operation for the foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per Management's assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue going concern.

2.09 Reporting period

These financial statements of the company cover one year from 1 July 2022 to 30 June 2023 and is followed consistently.

2.10 Applicable accounting standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statements of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant and Equipment
IAS - 21	The Effects of Changes in Foreign Exchange Rates
IAS - 23	Borrowing Cost
IAS - 24	Related Party Disclosures
IAS - 33	Earnings Per Share
IAS - 36	Impairment of Assets
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IAS - 7	Financial Instruments: Disclosures
IAS - 9	Financial Instruments
IAS - 15	Revenue from Contract with Customers
IAS - 16	Leases

2.11 Use of estimates and judgments

The preparation of the Financial Statements is in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the

reported amounts of assets, liabilities, income and expenses. Estimates and underlining assumptions are reviewed on an ongoing basis and actual results may differ from these estimates.

The estimates and underlining assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgment about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note 4	: Property, Plant and Equipment
Note 5	: Right to use of Lease
Note 10	: Inventories
Note 11	: Trade and Other Receivables
Note 18	: Defined Benefit Obligations - Gratuity
Note 19	: Deferred Tax Liabilities
Note 25	: Income Tax Payable

2.12 Classification of current and non-current

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in the normal operating cycle
 - Held primarily for the purpose of trading
 - Expected to be realized within twelve months after the reporting period
- Or,
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in the normal operating cycle
 - It is held primarily for the purpose of trading
 - It is due to be settled within twelve months after the reporting period
- Or,
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.13 Comparative Information and reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies selected and applied by the Company's management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

3.01	Consistency
3.02	Property, plant and equipment
3.03	Capital work-in-progress
3.04	Leases
3.05	Inventories
3.06	Financial assets
3.07	Financial liabilities
3.08	Impairment
3.09	Share capital
3.10	General reserve
3.11	Employee benefits
3.12	Taxation
3.13	Provisions, contingent liabilities and contingent assets
3.14	Revenue
3.15	Other income - non-operating
3.16	Operating Segments
3.17	Earnings per share (EPS)
3.18	Foreign currency transactions
3.02.04	Depreciation Fund
3.19	Events after the reporting period
3.20	General

3.01 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended 30 June 2023 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended 30 June 2022.

3.02 Property, plant and equipment

3.02.01 Recognition and measurement

Items of property, plant and equipment, excluding freehold land are initially accounted for at cost less depreciation over their expected useful lives in accordance with IAS-16 Property, Plant and Equipment.

The cost of an item (property, plant and equipment) comprises its purchase price, import duties (if any) and non-refundable taxes (after deducting trade discount and rebates) and any other expenditures that are directly attributable to the acquisition of the assets and to bringing the assets to the location and condition necessary for it to be capable of operating in the intended by management. The cost of self constructed /installed assets includes the cost of materials used and direct labor and any other costs directly attributable to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

Part of an item of property, plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

3.02.02 Subsequent costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future benefit embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

3.02.03 Depreciation

Depreciation is recognised in the statement of profit or loss and other comprehensive income on a straight-line basis over the estimated useful lives of each item of property, plant and equipment including leased assets except freehold land and land developments. Freehold Land and land developments and capital work-in progress are not depreciated.

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS 5 and the date that the asset is derecognized. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been applied equal to allocation of total cost over useful life of assets which is considered reasonable by the management.

The principal annual rates are as follows:

Category of Assets	Rates of depreciation (%)
Buildings	6.6
Plant & Machinery	6.6
Vehicle	6.6-20
Furniture and Fixture	6.6
Filling and Service Station Facilities	6.6
Oil Tanker & Floating Equipment	6.6
Storage Tanks	6.6
Computer & Accessories	20
Equipment and Fittings	6.6
Sundry Plants	6.6

Depreciation methods and useful lives are reassessed at the reporting date and adjusted if wherever required.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

3.02.04 Depreciation Fund

a) Meghna Petroleum Limited depreciation fund was formed on 10 October 2019 as per direction of Energy & mineral resources Memorandum No.- 28.00.000.029.01.008.18-356 dated 24th December 2018 and BPC Memorandum No- 28.03.0000.00.024.08.092.18-297 dated 30 January 2019 and subsequently approved by the Meghna Petroleum Limited Board of Directors in their Board Meeting No. 579 held on 25 August 2019 (17th on 2019) with effect from 01 July 2018.

b) The objective of the fund is to accumulate the depreciation charged to the assets of the company in each financial year and use the fund for replacement of depreciated Asset(s) / Procurement /Acquisition of new asset(s) /new plant / new business.

c) Five percent of the Income of the fund are distributed among the employees and workers who are in active service of the company equally.

d) Income of the fund are not distributable to the shareholders of Meghna Petroleum Limited.

e) Meghna Petroleum Limited depreciation fund has been made as per the resolution of the meeting of the Board of Directors of the Meghna Petroleum Limited held on 25 August 2019 and meeting no- 579 (17th of 2019) .

3.03 Capital work-in-progress

Property, plant and equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.04 Leases

At inception of a contract, the company assess/determines whether the contract is or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At inception or on a reassessment of an arrangement that contains a lease, the entity separates payments and other considerations required by the arrangement into those for the lease and those for other elements on the basis of their relative fair values.

i) As a Lessee

The company recognizes a right-of-use and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payment made at or before the commencement date, plus any initial direct cost incurred and an estimate of the cost to dismantle and remove the underlining assets or to restore the underlining asset or the site on which it is located.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term unless the lease transfers ownership of the underlining assets to the company by the end of the lease term or the cost of the right-of-use asset reflects that the company will exercise the purchase option. In that case, the right-of-use asset will be depreciated over the useful life of the underlining asset, which is determined on the same basis as those of property plant and equipment.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate, the company uses its borrowing rate as the discount rate.

ii) As a lessor

There is neither an agreement nor a contract that contains a lease as a lessor and is not required to make any adjustments on transitions to IFRS 16 "Leases" for leases in which it acts as a lessor.

3.05 Inventories

Nature of inventories

Inventories comprise petroleum products, lubricants, LPG, bitumen, receptacles and stores and spares etc.

Valuation of inventories

Inventories are measured at lower of cost and net realizable value in accordance with IAS-2 "Inventories". Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sale.

Basis of valuation are as follows:

Category	Basis of valuation
Petroleum Products	: Weighted Average Cost or ERL Transfer Price or net realizable value which ever is lower.
Other Products and Store & Spares	: Weighted Average Cost

3.06 Financial assets

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include Short Term Investments, Trade and Other Receivables, Advances, Deposits and Prepayments and Cash and cash equivalents.

3.06.01 Trade and other receivables

Accounts and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

Provision for doubtful debts is made based on the company policy. Bad debts are written off on consideration of the status of individual debtors.

3.06.02 Short term investments

Short term investments include Fixed Deposits Receipts (FDRs) which are held with various banks in the name of the Company for more than Three months. These FDRs are renewed upon maturity at the option of the company.

3.06.03 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

3.06.04 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and short notice deposit (SND) are held with various banks for less than 3 months, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value.

3.07 Financial liabilities

The company recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual obligations of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise Trade Creditors and other financial obligations.

3.07.01 Creditors and accruals

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.08 Impairment

3.08.01 Financial assets

Financial assets not carried at fair value through profit or loss are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

3.08.02 Non-financial assets

The carrying amounts of the company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the recoverable amount of the asset is estimated. An impairment loss is recognized if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

3.09 Share capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

3.10 General reserve

The general reserve is created from time to time by transferring profits from retained earnings to meet future known or unknown requirements. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

3.11 Employee benefits

The Company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. Employees are covered under the Group Insurance Scheme.

3.11.01 Defined contribution plan

The Company maintains a recognized provident fund @ 10% of basic pay (Equally contributed by employee & employer) for all eligible permanent employees. The said fund is managed by the Board of Trustees.

3.11.02 Defined benefit plan

The Company operates a recognized funded gratuity scheme for its permanent employees. The said fund is managed by the Board of Trustees.

Service length	Payment basis
Less than Five (5) years	Nil
For 5 years and above	As per terms of Employees Gratuity Fund Scheme

3.11.03 Workers' profit participation and welfare funds

The company also recognizes a provision for Workers' profit participation and welfare funds @ 5% of net profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

3.12 Taxation

3.12.01 Current tax

The company has been maintaining provisions for taxation using rates enacted at the reporting date as per The Income Tax Act 2023. Current tax is the expected tax payable on the total income for the year using the applicable tax rate enacted or substantially enacted as of reporting date and any adjustment to the tax payable in respect of the previous year. The company qualifies as a publicly traded company; hence the applicable tax rate is 20.00% for the year.

3.12.02 Deferred tax

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the statement of financial position date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

The deferred tax asset/income or liability/expense does not create a legal liability/recoverability to and from the income tax authority.

3.13 Provisions, contingent liabilities and contingent assets

A provision is recognized in the statement of financial position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. In accordance with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets", contingent liabilities and commitments are disclosed in the financial statements.

3.14 Revenue

In compliance with the requirements of IFRS 15: Commission earnings from sales of petroleum products are measured at fair value of the consideration received or receivable. Commission on petroleum products are determined by Government through official gazette notification issued from time to time. Revenue is recognized when a promised goods or service is transferred to a customer and control is passed.

Revenue is recognized when the control & significant risk and reward of ownership have been transferred to the customers, recovery of the consideration is possible, the associated costs and possible return of goods can be estimated reliably, and the amount of the revenue can be measured reliably.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

3.15 Other income - non-operating

Other non-operating income includes land rent, service charges, filling and power station rent, MPL products handling, interest income on delayed payment, interest income from SND and FDR, profit on disposal of assets, commission, commission income from LPG auto gas and service charges and sale of scrap. Other non-operating income are recognized as revenue income as and when accrued / realized.

3.16 Operating Segments

Segment reporting is applicable for the company as required by the IFRS: 8 "Operating Segments" as the company operates in two segments and within a geographical segment. The business units based on its products have two reportable segments: are as follows:

Reportable Segments	Operations
Petroleum Products	Includes the company's earnings from marketing of Petroleum products, Bitumen and LPG.
Lubricating Oil & Grease	Includes the company's income from the trading of Lubricating oil and grease of BP and Castrol Brand.

An operating Segment is a component of the company from which it earns revenues and incurs expenses, including revenues that relate to transactions with any of the company's other components, whose operating results are reviewed regularly by the company's management committee (the chief operating decisions maker) to make the decision about resources allocated to each segment and assess its performance.

The company discussed its segment-wise performance under note-32 in Financial statements.

3.17 Earnings per share (EPS)

The company calculates Earnings per share (EPS) in accordance with IAS 33 "Earnings per share" which has been shown on the face of Statement of profit or loss and other Comprehensive Income.

3.17.01 Basis of earnings

The Company calculates earnings for the year attributable of the ordinary shareholders. As there is no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to ordinary shareholders.

3.17.02 Basic earnings per share

This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

3.17.03 Diluted earnings per share

Diluted earnings per share is required to be calculated for the year when there is scope for dilution exists.

3.17.04 Re-stated earnings per share

Issue of bonus share in any year requires re-stating the EPS of the prior year. In such a case, the EPS calculation for those and any prior financial statements presented are based on the new number of shares.

3.18 Foreign currency transactions

Transactions in foreign currencies are translated into Taka at the rates prevailing on the dates of the transactions. Monetary assets and liabilities in foreign currencies at the date of statement of financial position are retranslated into Bangladesh taka at the exchange rate prevailing on that date. All exchange differences if any, are recognized in the statement of profit or loss and other comprehensive income.

The company is exposed to currency risk on certain revenues and purchases of raw materials and equipment. Company's foreign currency transactions are denominated in USD and relate to import of Bp and Castrol Brand Lubricants.

3.19 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.20 General

- i) Prior year's figures have been re-arranged wherever considered necessary to ensure comparability with the current year.
- ii) Bracket figures denote negative.

Particulars	Freehold Land	Building	Plant & Machinery	Vehicle	Furniture & Fixture	Filling & Service Station Facilities	Oil Tanker & Floating Equipment	Storage Tanks	Computer & Accessories & Fittings	Equipment	Sundry Plants	Total	Amount in Taka	
													At Cost	Accumulated Depreciation
4.00 Property, plant and equipment - at cost less accumulated depreciation														
Balance as on 1 July 2021	9,868,682	759,679,805	1,377,300	106,453,284	16,562,852	649,225,062	38,253,796	1,160,551,417	36,758,909	73,047,970	394,981,139	3,246,760,216		
Additions during 2021-2022	-	-	-	-	282,760	12,175,407	-	11,354,605	673,875	1,807,661	192,667	26,496,975		
Adjustment made during 2021-2022	-	-	-	-	-	-	-	-	-	-	-	-		
Balance as at 30 June 2022	9,868,682	759,679,805	1,377,300	106,453,284	16,845,612	661,400,469	38,253,796	1,171,916,022	37,432,784	74,855,631	395,173,806	3,273,257,191		
Balance as on 1 July 2022	9,868,682	759,679,805	1,377,300	106,453,284	16,845,612	661,400,469	38,253,796	1,171,916,022	37,432,784	74,855,631	395,173,806	3,273,257,191		
Additions during 2022-2023	-	18,675,004	-	-	142,005	9,984,293	-	28,003,714	4,372,238	1,036,670	1,123,073	63,286,503		
Adjustment made during 2022-2023	-	-	-	-	-	-	-	-	-	-	-	-		
Balance as at 30 June 2023	9,868,682	778,354,809	1,377,300	106,453,284	16,987,617	671,384,762	38,253,796	1,199,919,236	41,755,022	75,892,301	396,296,885	3,336,543,694		
<u>Accumulated Depreciation</u>														
Balance as on 1 July 2021	-	366,381,101	1,377,300	98,044,094	9,953,567	373,996,976	21,334,972	595,137,900	31,630,854	46,531,961	154,249,028	1,698,557,753		
Depreciation Rate	-	6.60%	6.60%	6.6-20%	6.60%	6.60%	6.60%	6.60%	20.00%	6.60%	6.60%	6.60%		
Charge for the year 2021-2022	-	40,998,704	-	6,552,176	826,666	31,007,615	1,454,812	65,326,200	1,745,754	3,203,023	23,511,190	174,626,140		
Adjustment made during 2021-2022	-	-	-	-	-	-	-	-	-	-	-	-		
Balance as at 30 June 2022	-	407,379,805	1,377,300	104,596,270	10,780,233	404,944,591	22,789,784	660,464,100	33,356,608	49,734,984	177,760,218	1,873,183,893		
Balance as on 1 July 2022	-	407,379,805	1,377,300	104,596,270	10,780,233	404,944,591	22,789,784	660,464,100	33,356,608	49,734,984	177,760,218	1,873,183,893		
Depreciation Rate	-	6.60%	6.60%	6.6-20%	6.60%	6.60%	6.60%	6.60%	20.00%	6.60%	6.60%	6.60%		
Charge for the year 2022-2023	-	41,375,175	-	247,236	797,789	30,753,790	1,454,812	64,208,989	2,403,154	3,068,109	23,337,370	167,646,424		
Adjustment made during 2022-2023	-	-	-	-	-	-	-	-	-	-	-	-		
Balance as at 30 June 2023	-	448,754,980	1,377,300	104,843,506	11,578,022	435,698,381	24,244,596	724,673,089	35,759,762	52,803,093	201,097,588	2,040,890,317		
<u>Carrying Amounts</u>														
As at 30 June 2022	9,868,682	352,300,000	-	1,857,014	6,065,379	256,455,878	15,464,012	511,451,922	4,076,176	25,120,647	217,413,588	1,400,073,298		
As at 30 June 2023	9,868,682	329,599,829	-	1,609,778	5,409,595	235,686,381	14,009,200	475,246,147	5,955,260	23,089,208	195,199,297	1,295,713,377		

01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
Taka	Taka
167,646,424	174,626,140
167,646,424	174,626,140

4.01 Depreciation appropriated to:

Administrative, selling and distribution expense 27.00

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

		30 June 2023	30 June 2022
	Note(s)	Taka	Taka
5.00 Lease - Right of Use Assets			
5.01 As a Lessee			
5.01.01 Right of Use Assets			
Particulars			
a) Cost			
Opening Balance		54,797,532	35,328,186
Additions/Modifications as per IFRS 16		-	19,469,346
Closing Balance		54,797,532	54,797,532
<p>Represent present value of future payment for 16.2694 Acre of Leased Land from Chittagong Port Authority & 2.86 Acre of Lease Land at Barishal Depot from BIWTA & 0.66 Acre of Leased Land at Joypahar Chattogram from BPC.</p>			
b) Accumulated Depreciation and Impairment of Lease			
Opening Balance		22,501,086	12,376,898
Amortization for the Year		10,568,341	10,124,188
Disposals/adjustment during the year		-	-
Closing Balance		33,069,427	22,501,086
c) CARRYING AMOUNT (a-b)		21,728,105	32,296,446
5.01.02 Lease liabilities			
Opening balance		25,378,970	15,980,962
Lease obligations		-	19,469,346
Less: Paid/Adjustment during the year		(10,515,491)	(10,071,338)
Lease Liabilities		14,863,479	25,378,970
5.01.03 Lease Liabilities- Maturity analysis			
Lease liabilities - non-current portion		4,845,144	14,863,479
Lease liabilities - current portion		10,018,335	10,515,491
		14,863,479	25,378,970
5.01.04 Amounts recognised in profit or loss			
Interest on lease liabilities	28.00	589,530	1,033,683
		589,530	1,033,683
5.01.05 Amount recognised in the statements of cash flows			
Principle Payment		10,515,491	10,071,338
Interest Payment		589,530	1,033,683
Total Cash outflow for Lease		11,105,021	11,105,021
5.01.06 Allocation of Amortization of ROU Asset			
Administrative expenses	27.00	10,568,341	10,124,188
		10,568,341	10,124,188

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

		30 June 2023	30 June 2022
		Taka	Taka
6.00	Capital Work-in-Progress		
	Opening balance	197,076,949	175,756,234
	Add: Addition during the year	132,672,182	47,817,690
		329,749,131	223,573,924
	Less: Capitalized during the year	(63,286,503)	(26,496,975)
		266,462,628	197,076,949

6.01 Details of Capital Work in Progress

Particulars	Opening Balance	Addition	Capitalized during the year	Closing Balance
Buildings	159,677,476	33,513,913	(18,675,004)	174,516,385
Furniture & Fixtures	-	142,005	(142,005)	-
Filling & Service Station Facilities	-	13,292,293	(9,984,293)	3,308,000
Storage Tanks	22,282,750	57,964,421	(28,003,214)	52,243,957
Computer & Accessories	-	4,622,238	(4,322,238)	300,000
Equipment & Fittings	10,075,583	1,036,670	(1,036,670)	10,075,583
Sundry Plant	5,041,140	22,100,642	(1,123,079)	26,018,703
	197,076,949	132,672,182	(63,286,503)	266,462,628

These costs include costs incurred initially to construct property, plant and equipment (PPE). Construction costs are transferred to PPE when the construction is completed.

7.00 Long Term Investment (FDR)			30 June 2023	30 June 2022
Name of the Banks	Tenure	Rate of Interest	Taka	Taka
Agrani Bank Limited	1 Year	7.30%-7.50%	3,079,573,836	-
Sonali Bank Limited	1 Year	-	-	514,232,762
Janata Bank Limited	1 Year	7.30%-7.50%	2,046,849,315	530,311,782
Rupali Bank Limited	1 Year	-	-	3,923,342,506
First Security Islami Bank Limited	1 Year	7.50%-8.00%	2,066,356,164	2,056,876,712
Global Islami Bank Limited	1 Year	7.50%-8.00%	1,034,712,328	1,001,643,836
Union Bank Limited	1 Year	7.50%-8.00%	1,039,698,630	-
			9,267,190,273	8,026,407,598

8.00 Short Term Investments-Depreciation Fund			30 June 2023	30 June 2022
Name of the Banks		Rate of Interest	Taka	Taka
Standard Bank Limited		7.25%	643,704,347	610,884,664
Mercantile Bank Limited		7.00%	869,205,898	825,895,008
			1,512,910,245	1,436,779,672

9.00 Short Term Investments (FDR)			30 June 2023	30 June 2022
Name of the Banks	Tenure	Rate of Interest	Taka	Taka
AB Bank Limited	6 Months	7.50%-8.00%	214,567,395	60,700,274
Agrani Bank Limited	6 Months	7.30%-7.50%	306,164,384	1,760,185,403
Al- Arafah Islami Bank Limited	6 Months	7.50%-8.50%	153,740,959	-
Bangladesh Commerce Bank Limited	6 Months	7.50%-8.00%	162,875,616	252,367,124
Bangladesh Krishi Bank Limited	6 Months	7.00%-7.50%	408,219,178	673,498,241
Bank Alfalah Limited	6 Months	-	-	40,486,575
Basic Bank Limited	6 Months	7.00%-7.50%	1,020,833,282	2,473,708,346
Bengal Commercial Bank Limited	6 Months	7.50%-8.25%	81,193,424	-
Brac Bank Limited	6 Months	7.00%-7.25%	54,639,535	134,180,275
Community Bank Limited	6 Months	7.50%-8.00%	51,047,671	-
Dhaka Bank Limited	6 Months	7.50%-8.00%	40,157,808	-
Exim Bank Limited	6 Months	7.50%-8.00%	214,661,917	-

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

Name of the Banks	Tenure	Rate of Interest	30 June 2023	30 June 2022
			Taka	Taka
Date:	6 Months	-	-	802,728,767
IFIC Bank Limited	6 Months	7.50%-8.00%	82,033,972	-
Janata Bank Ltd	6 Months	7.00%-7.50%	1,316,643,836	-
Jamuna Bank Limited	6 Months	-	-	101,785,207
Meghna Bank Limited	6 Months	8.00%-8.50%	409,339,272	222,784,402
Mercantail Bank Limited	6 Months	7.50%-8.00%	244,909,588	40,466,849
Midland Bank Limited	6 Months	7.50%-8.00%	100,394,520	-
National Bank Limited	6 Months	7.50%-8.00%	30,539,178	121,400,547
Global Islami Bank Limited	6 Months	7.50%-8.00%	1,255,849,315	1,797,936,921
NRBC Bank Limited	6 Months	-	-	60,700,274
NRB Bank Limited	6 Months	7.50%-8.00%	91,635,068	-
One Bank Limited	6 Months	8.00%-8.25%	325,513,425	-
Padma Bank Limited*	6 Months	7.50%-8.00%	70,316,401	92,169,863
Premier Bank Limited	6 Months	7.50%-8.00%	508,330,957	151,735,890
Rupali Bank Limited	6 Months	7.25%-7.50%	1,667,410,644	-
Simanto Bank Limited	6 Months	-	-	40,447,123
Social Islami Bank Limited	6 Months	8.00%-8.50%	244,527,120	312,552,877
Southeast Bank Limited	6 Months	7.50%-8.00%	121,569,315	-
Standard Bank Limited	6 Months	7.50%-8.00%	173,355,616	-
Trust Bank Limited	6 Months	-	-	40,466,849
United Commercial Bank Limited	6 Months	-	-	80,933,698
Union Bank Limited	6 Months	7.50%-8.00%	750,964,384	2,177,483,095
			10,101,433,780	11,438,718,600

*Previously as Farmers Bank Limited

	Note(s)	30 June 2023	30 June 2022
		Taka	Taka
10.00 Inventories			
Stores & Spares	10.01	68,550,059	47,567,774
Product and Receptacles	10.02	14,786,302,814	9,710,831,939
		14,854,852,873	9,758,399,713
10.01 Stores & Spares			
Terminal South-1		68,350,822	47,368,537
Terminal South-2		986	986
Terminal North		198,251	198,251
		68,550,059	47,567,774
10.02 Product and Receptacles			
Refined Products	26.04	13,162,039,488	9,234,471,925
LPG	26.04	327,435	248,450
Bitumen	26.04	21,548,712	3,754,806
Lubricants		1,363,176,101	314,445,735
Receptacles		6,964,966	9,371,571
		14,554,056,702	9,562,292,487
In - Transit		232,246,112	148,539,452
		14,786,302,814	9,710,831,939

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

		30 June 2023	30 June 2022
	Note(s)	Taka	Taka
11.00 Trade and Other Receivables			
Trade Receivables	11.01	1,527,368,573	641,870,591
Other Receivables	11.02	22,593,779,043	13,459,848,348
		24,121,147,616	14,101,718,939
11.01 Trade Receivables			
Bangladesh Railway		518,830,115	59,870,275
Defence Service		767,386,852	287,450,967
Power Development Board		108,785,442	110,883,195
Chittagong Port Authority		189,427,722	110,850,968
Chemical Industries Corporation		51,913,907	51,913,907
Bangladesh Ordinance Factories		7,264,489	12,141,849
Bangladesh Coast Guard (Chattogram)		2,131,477	84,833,177
Bangladesh Coast Guard (Khulna)		95,866	72,417
Bangladesh Inland Water Transport Corporation		399	4,469
Bangladesh Inland Water Transport Authority		4,030,758	4,030,758
Bangladesh Oil Gas Minerals Corporation (Petrobangla)		207,285	207,285
Bangladesh Biman		81,095	790,713
Bangladesh Road Transport Corporation		75,320	75,320
Adamji Jute Mills Limited		53,153	53,153
Agent and Dealer		102,862,312	87,386,450
Other Consumers		5,103,595	2,186,902
		1,698,249,787	812,751,805
Provision for doubtful debts		(170,881,214)	(170,881,214)
		1,527,368,573	641,870,591
11.02 Other Receivables			
Oil Sector	11.03	22,381,546,831	13,414,387,866
Others		139,914,083	51,260,414
Capital Market Stabilization Fund*		78,118,061	-
Provision for doubtful debts		(5,799,932)	(5,799,932)
		22,593,779,043	13,459,848,348
*The Capital Market Stabilization Fund was created as per notification no. BSEC/CMRRCD/2021-391/20Admin/121 dated 01 June 2021.			
11.03 Oil Sector			
BPC Current Account		22,273,553,154	13,339,254,630
Other Companies		107,993,677	75,133,236
		22,381,546,831	13,414,387,866
11.04 Ageing of Trade Receivable			
Upto 6 months		1,423,053,201	623,080,999
Over 6 months but less than 12 months		94,383,589	8,420,882
12 months or above		180,812,997	181,249,924
		1,698,249,787	812,751,805
12.00 Advances, Deposits and Pre-payments			
Advances	12.01	3,042,381,319	1,861,342,236
Security Deposits	12.02	99,457,365	99,457,365
Pre-payments	12.03	21,196,895	21,469,981
		3,163,035,579	1,982,269,582

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

		<u>30 June 2023</u>	<u>30 June 2022</u>
		<u>Note(s)</u>	<u>Taka</u>
12.01	Advances		
	Advance to Employees	12.01.01	171,447,320
	Advance Income Tax	12.01.02	1,380,474,322
	Against Expense		55,605,711
	Mongla Oil Installation		718,116,188
	Lube Blending Plant		1,014,800
	Chittagong Custom Authority		700,770,489
	Birol Port Authority		445,174
	Chittagong Port Authority		14,507,315
			<u>3,042,381,319</u>
			<u>1,861,342,236</u>
12.01.01	Advance to Employees		
	House Building & Land Purchase Finance Scheme		36,906,860
	Against Salaries and Festivals		74,651
	Car Purchase		14,637,226
	Company's Business		5,075,652
	Advance against Employee Taxes (U/S 64)		114,752,931
			<u>171,447,320</u>
			<u>157,617,144</u>
Advance to employees represents amount of advances recoverable in cash or adjustment against salary of employees of the Company.			
12.01.02	Advance Income Tax		
	Opening balance		927,131,832
	Add: Paid/deducted during the year		1,380,436,572
	Less: Adjusted during the year		(927,094,182)
	Closing balance		<u>1,380,474,322</u>
			<u>641,119,488</u>
			<u>927,131,832</u>
12.02	Security Deposits		
	Eastern Lubricants Blenders Limited		2,500,000
	Standard Asiatic Oil Company Limited		5,000,000
	Liquefied Petroleum Gas Limited		90,279,141
	Electricity & Telephone		439,319
	Bangladesh Railway		199,781
	Karnafuly Gas Distribution Company		61,920
	Mongla custom Authority		300,000
	Others		677,204
			<u>99,457,365</u>
			<u>99,457,365</u>
12.03	Pre-payments		
	Rent & Rates		21,196,895
			<u>21,196,895</u>
			<u>21,469,981</u>
13.00	Cash and Cash Equivalents		
	Cash in Hand	13.01	4,605,000
	Cash at Banks	13.02	38,198,445,390
	Fixed Deposit Receipts (FDRs)	13.03	4,500,806,820
			<u>42,703,857,210</u>
			<u>33,623,869,212</u>
13.01	Cash in Hand		
	Head Office		350,000
	Main Installation		500,000
	Aligonj Depot		20,000
	Baghabari Depot		125,000
	Barishal Burge		100,000
	Bhairab Bazar Depot		125,000

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	30 June 2023	30 June 2022
	Taka	Taka
Bogra LPG Supply Point	100,000	100,000
Chandpur Depot	100,000	100,000
Chilmari Burge	20,000	20,000
Daulatpur Depot	320,000	320,000
Dhaka Office	600,000	600,000
Emergency POL Depot	125,000	125,000
Fatullah Depot	200,000	200,000
Godnail Depot	300,000	300,000
Harian Depot	50,000	50,000
Jhalakati Depot	125,000	125,000
Khulna Depot	20,000	20,000
MMSC Dhaka	500,000	500,000
Moglabazar Depot	100,000	100,000
Mongla oil Depot	500,000	500,000
Natore Depot	50,000	50,000
Parbotipur Depot	125,000	125,000
Rangpur Depot	75,000	75,000
Sreemongal Depot	75,000	75,000
	4,605,000	4,605,000
13.02 Cash at Banks		
AB Bank Limited	3,031,744,912	3,233,411,269
Agrani Bank Limited	146,455,225	58,608,687
Bank Asia Limited	71,974,603	109,882,600
CITI Bank N.A. Limited	100,745,812	11,915,122
Dutch Bangla Bank Limited	46,665,807	17,889,382
Eastern Bank Limited	1,955,204,065	3,995,500,150
First Security Islami Bank Limited	2,159,754,735	2,737,533,023
IFIC Bank Limited	4,169,987,497	2,600,156,662
HSBC Bank Limited	191	191
Janata Bank Limited	179,492,896	377,911,996
Mercantile Bank Limited	5,806,652,264	4,000,371,250
National Bank Limited	1,736,285,417	2,917,684,030
NRB Bank Limited	961,893	519,132
NRB Commercial Bank Limited	3,772,445,238	1,626,074,339
NCC Bank Limited	3,396,557,765	1,639,296,211
One Bank Limited	3,558,261,843	4,036,191,349
Prime Bank Limited	961,606,842	105,321,490
Pubali Bank Limited	2,193,785,651	3,763,999,770
Sonali Bank Limited	106,316,243	112,743,509
Southeast Bank Limited	2,586,173,129	1,004,900,322
Standard Chartered Bank Limited	24,416,319	140,582,444
The City Bank Limited	889,650,699	358,780,076
The Premier Bank Limited	100,097,240	-
United Commercial Bank Limited	1,082,114,037	344,571,945
Uttara Bank Limited	121,094,867	425,419,263
	38,198,445,390	33,619,264,212
13.03 Fixed Deposit Receipts (FDRs)		
Name of the Banks	Tenure	Rate of Interest
Bangladesh Krishi Bank	3 Months	7.00%-7.50%
Basic Bank Limited	3 Months	7.00%-7.50%
Rupali Bank Limited	3 Months	7.00%-7.50%
		652,453,353
		1,686,174,075
		2,162,179,392
		4,500,806,820

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

14.00 Share Capital

No. of Shares

Authorised Capital:

400,000,000 Ordinary shares of Tk 10 each

30 June 2023	30 June 2022
Taka	Taka

4,000,000,000 4,000,000,000

Issued, Subscribed and Paid-up Capital

3	Ordinary Shares of Tk. 10 each fully paid-up in cash	30	30
5,000,000	Ordinary Shares of Tk. 10 each issued for consideration other than cash on 29 February 1984	50,000,000	50,000,000
4,500,002	Ordinary Shares of Tk. 10 each issued as bonus share on 25 June 2005	45,000,020	45,000,020
950,000	Ordinary Shares of Tk. 10 each issued as bonus share on 28 June 2007	9,500,000	9,500,000
29,549,995	Ordinary Shares of Tk. 10 each issued as bonus share on 27 August 2007	295,499,950	295,499,950
4,000,000	Ordinary Shares of Tk. 10 each issued as bonus (10% stock dividend) share on 27 June 2009	40,000,000	40,000,000
2,200,000	Ordinary Shares of Tk. 10 each issued as bonus (5% stock dividend) share on 26 June 2010	22,000,000	22,000,000
2,310,000	Ordinary Shares of Tk. 10 each issued as bonus (5% stock dividend) share on 7 May 2011	23,100,000	23,100,000
14,553,000	Ordinary Shares of Tk. 10 each issued as bonus (30% stock dividend) share on 25 February 2012	145,530,000	145,530,000
18,918,900	Ordinary Shares of Tk. 10 each issued as bonus (30% stock dividend) share on 26 January 2013	189,189,000	189,189,000
16,396,380	Ordinary Shares of Tk. 10 each issued as bonus (20% stock dividend) share on 17 January 2014	163,963,800	163,963,800
9,837,828	Ordinary Shares of Tk. 10 each issued as bonus (10% stock dividend) share on 16 January 2015	98,378,280	98,378,280
		<u>1,082,161,080</u>	<u>1,082,161,080</u>

14.01 Composition of Share Holdings

Name of Shareholders	As at 30 June 2023		As at 30 June 2022	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Bangladesh Petroleum Corporation Institutions (Financial & Others)	63,486,782	58.67	63,486,782	58.67
Foreigner	36,300,013	33.54	36,348,891	33.59
Individuals	62,790	0.06	84,004	0.08
	8,366,523	7.72	8,296,431	7.66
Total	108,216,108	100.00	108,216,108	100

14.02 Classification of Shares by Holding

Class by number of shares	As at 30 June 2023			As at 30 June 2022		
	No. of Holders	No. of Shares	Holding (%)	No. of Holders	No. of Shares	Holding (%)
Less than or equal 500	6,386	760,081	0.70	6,403	730,663	0.68
501 to 5,000	1,682	2,617,370	2.42	1,763	2,736,090	2.53
5,001 to 10,000	170	1,245,847	1.15	145	1,048,280	0.97
10,001 to 20,000	66	952,400	0.88	80	1,116,968	1.03
20,001 to 30,000	34	835,944	0.77	39	980,203	0.91
30,001 to 50,000	34	1,400,796	1.29	36	1,469,359	1.36
50,001 to 100,000	35	2,522,944	2.33	35	2,449,136	2.26
100,001 to 1,000,000	43	13,096,081	12.10	45	13,342,792	12.33
From 1,000,001 and above	8	84,784,645	78.35	8	84,342,617	77.94
	8,458	108,216,108	100.00	8,554	108,216,108	100.00

ANNUAL REPORT

2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	Note(s)	30 June 2023	30 June 2022
		Taka	Taka
15.00 Share Money Deposit			
Share Money Deposit		116,061,862	116,061,862
		<u>116,061,862</u>	<u>116,061,862</u>
15.01 Conversion of share money deposit is under process and in this regard a committee has been formed. Detailed information regarding share money deposit is stated under note 20.01			
16.00 General Reserve			
Opening balance		14,355,000,048	13,255,000,048
Transferred during the year		1,450,000,000	1,100,000,000
Closing balance		<u>15,805,000,048</u>	<u>14,355,000,048</u>
17.00 Depreciation Fund Reserve			
Opening Balance		160,322,077	107,094,647
Addition made during the year	17.01	57,858,624	53,227,430
Closing Balance		<u>218,180,701</u>	<u>160,322,077</u>

Meghna Petroleum Limited depreciation fund has been made as per the resolution of the meeting of the Board of Director of the Meghna Petroleum Limited held on 25 August 2019 (Meeting No- 579 17th of 2019)

17.01 Details of Depreciation Fund Reserve			
Investment in Standard Bank Ltd & Mercantile Bank Ltd		76,129,768	70,036,092
		<u>76,129,768</u>	<u>70,036,092</u>
Less: Workers' Profit Participation fund 5%		3,806,488	3,501,805
		<u>72,323,280</u>	<u>66,534,287</u>
Less: Provision for Taxation 20%		14,464,656	13,306,857
		<u>57,858,624</u>	<u>53,227,430</u>

18.00 Defined Benefit Obligations - Gratuity			
Opening balance		92,490,626	82,676,278
Add: Provision made during the year		75,278,877	92,490,626
		<u>167,769,503</u>	<u>175,166,904</u>
Less: Payment/adjustment made during the year		(92,490,626)	(82,676,278)
Closing balance		<u>75,278,877</u>	<u>92,490,626</u>

19.00 Deferred Tax Liabilities

Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value and tax written down value of property, plant and equipment.

Opening balance		48,909,632	49,328,305
Adjustment for opening balance		(10,516,413)	-
Add: Provision / (adjustment) during the year		18,326,859	(418,673)
Closing balance		<u>56,720,078</u>	<u>48,909,632</u>

Reconciliation of deferred tax liabilities/(assets) are as follows-

	Carrying amount	Tax base	Tax rate	Taxable/ (Deductible) temporary difference	Deferred tax liabilities/ (assets)
	Taka	Taka	%	Taka	Taka
As at 30 June 2023					
Property, plant and equipment (except	1,285,844,695	991,897,182	20%	293,947,513	58,789,503
Right of Use Assets (Net)	6,864,626	-	20%	6,864,626	1,372,925
Gratuity	75,278,877	92,490,626	20%	(17,211,749)	(3,442,350)
					<u>56,720,078</u>

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	Carrying amount	Tax base	Tax rate	Taxable/ (Deductible) temporary difference	Deferred tax liabilities/ (assets)
	Taka	Taka	%	Taka	Taka
Date:					
Property, plant and equipment (except Right of Use Assets)	1,390,204,616	1,240,349,314	20%	149,855,302	29,971,060
Right of Use Assets	32,296,446	-	20%	32,296,446	6,459,289
Gratuity	92,490,626	82,676,278	20%	9,814,348	1,962,870
					<u>38,393,219</u>

20.00 Long Term Borrowing

	30 June 2023	30 June 2022
	Taka	Taka
Opening Balance	135,001,246	141,653,782
Current Portion of Annual Development program of GOB-Loan (Note-21.00)	(11,601,670)	(6,652,536)
	<u>123,399,576</u>	<u>135,001,246</u>

20.01 By Letter Reference No. 20.494.014.01.12.069.2011/279 dated 23.10.2011 the Planning Commission of Government of Bangladesh directed MPL, POCL & JOCL to construct 04 (Four) nos tanks by each marketing company and exchange one of the tank with each aforesaid marketing company. At the end of such exchange MPL is left with 04 (four) tanks having storage capacity, cost of construction, year of capitalization are as under Long term borrowing represent fund from Government of Bangladesh (GOB) for the construction of:

Year of Description	Number of tanks (Nos)	Cost (Taka)	Capitalization
Main Installation 10,000 M.T. each	2	145,695,619	2015
Godcnail Depot 8,000 M.T.	1	65,838,779	2015
Baghabar Depot 10,000 M.T.	1	126,074,686	2014

Out of the total Construction cost MPL shall bear 15% whereas GOB shall finance 85%. Out of 85% cost 60% shall be long term loan bearing 5% interest with a grace period of 5 years repayable within 20 years and balance 40% of cost shall be converted as equity of the company.

The company has provided due interest to be paid to GOB and awaiting from decision for BPC to issue share certificate in respect of 40% of GOB Loan.

21.00 Short Term Borrowing

	30 June 2023	30 June 2022
	Taka	Taka
Opening balance	39,091,548	32,439,012
Add: Current Portion of Annual Development program of GOB-Loan	11,601,670	6,652,536
	<u>50,693,218</u>	<u>39,091,548</u>

22.00 Creditors and Accruals

		30 June 2023	30 June 2022
For Trading Supplies & Services	22.01	76,448,455,000	54,916,885,104
For Expenses	22.02	500,382,737	655,468,123
For Other Finance	22.03	6,685,977,648	6,125,658,868
		<u>83,634,815,385</u>	<u>61,698,012,095</u>

22.01 For Trading Supplies & Services

	30 June 2023	30 June 2022
Bangladesh Petroleum Corporation	74,844,787,829	53,929,124,881
Padma Oil Company Limited	179,115,041	180,574,345
Jamuna Oil Company Limited	210,942,003	205,225,629
Tanker Parties	242,098,162	230,283,239
Chattogram Port Authority	133,511,929	84,070,711
BP London	9,834,067	9,834,067
Other Parties	828,165,969	277,772,232
	<u>76,448,455,000</u>	<u>54,916,885,104</u>

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	Note(s)	30 June 2023	30 June 2022
		Taka	Taka
22.02 For Expenses			
Bangladesh Petroleum Corporation		437,444,961	423,406,170
For Others		62,937,776	232,061,953
		500,382,737	655,468,123
22.03 For Other Finance			
Bangladesh Petroleum Corporation		2,014,015,709	2,229,063,503
For Others		4,671,961,939	3,896,595,365
		6,685,977,648	6,125,658,868
23.00 Provision for WPPF and Welfare Fund			
Opening balance		208,300,980	191,786,840
Add: Provision made during the year		304,213,644	208,300,980
		512,514,624	400,087,820
Less: Paid during the year		(208,300,980)	(191,786,840)
Closing balance		304,213,644	208,300,980
24.00 Unclaimed Dividend			
Opening balance		12,742,791	83,897,426
Add: Adjustment for opening balance of CMSF		74,615,089	-
Add: Provision made during the year	24.01	1,623,241,620	1,623,241,620
		1,710,599,500	1,707,139,046
Less: Dividend paid to shareholder		(1,621,847,173)	(1,619,781,166)
Less: Fund Transferred to CMSF	24.01	-	(74,615,089)
Closing balance		88,752,327	12,742,791

24.01 Dividend unclaimed for the years

Year	Opening	Provision	Payment	Transferred to Capital Market Stabilization Fund (CMSF)	30 June 2023	30 June 2022
2006-2007	3,255,111	-	-	(3,255,111)	3,255,111	-
2007-2008	6,433,100	-	-	(6,433,100)	6,433,100	-
2008-2009	1,937,601	-	(993)	(1,936,608)	1,936,608	-
2009-2010	1,483,438	-	(34,756)	(1,448,682)	1,448,682	-
2010-2011	3,676,540	-	(831)	(3,675,709)	3,675,709	-
2011-2012	6,498,227	-	(1,612)	(6,496,615)	6,496,615	-
2012-2013	11,058,295	-	(3,251)	(11,055,044)	11,055,044	-
2013-2014	13,493,287	-	(687)	(13,492,600)	13,492,600	-
2014-2015	9,141,054	-	(830)	(9,140,224)	9,140,224	-
2015-2016	8,765,622	-	(10,647)	(8,754,975)	8,754,975	-
2016-2017	4,371,045	-	(395,590)	(3,975,455)	3,975,455	-
2017-2018	4,503,138	-	(88,345)	(4,414,793)	4,414,793	-
2018-2019	4,139,818	-	(100,673)	(4,039,145)	4,039,145	4,141,186
2019-2020	4,245,272	-	(126,565)	-	4,118,707	4,245,272
2020-2021	4,356,333	-	(696,297)	-	3,660,036	4,356,333
2021-2022	-	1,623,241,620	(1,620,386,096)	-	2,855,524	-
	87,357,881	1,623,241,620	(1,621,847,173)	(78,118,061)	88,752,327	12,742,791

* During the year Tk. 537,542 has been paid to shareholders by CMSF authority and Tk. 40,39,145 has been transferred to CMSF by company. Subsequently Tk. 1,54,283 has been paid by the company thereof from 01 July 2023 to 30 September 2023.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	Note(s)	30 June 2023	30 June 2022
		Taka	Taka
25.00 Income Tax Payable			
Opening balance		891,687,165	739,982,753
Add: Provision made during the year	53.00	1,350,851,469	792,786,251
Less: Paid/adjusted during the year		(927,094,182)	(641,081,839)
Closing balance		1,315,444,452	891,687,165

	30 June 2023		30 June 2022	
	Rate	Taka	Rate	Taka
25.01 Reconciliation of effective tax rate				
Profit before tax		5,780,059,229		3,957,718,617
Total income tax expense	23.51%	1,358,661,915	20.02%	792,367,578

Factors affecting the tax charge:

Factors affecting the tax charge for current year:

Income tax using the Company's domestic tax rate	20.0%	1,156,011,846	20.00%	791,543,723
Difference between accounting and fiscal depreciation	-0.1%	(7,050,697)	-0.03%	(1,101,042)
Difference between gratuity provision and payment	-0.1%	(3,442,350)	0.05%	1,962,870
Inadmissible expenses	0.1%	2,988,083	0.01%	380,700
Impact of temporary differences in deferred tax	0.1%	7,810,446	-0.01%	(418,673)
Adjustment for minimum Tax	3.50%	202,344,587	0.00%	-
	23.51%	1,358,661,915	20.03%	792,367,578

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	Note(s)	01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
		Taka	Taka
26.00 Gross Earnings on Petroleum Products			
Turnover	26.02	323,471,616,729	219,582,566,496
Less: Cost of goods sold	26.02	(320,861,029,978)	(217,384,423,830)
		2,610,586,751	2,198,142,666

26.01 Net Earnings on Petroleum Product

Products	01 July 2022 to 30 June 2023			01 July 2021 to 30 June 2022		
	Gross Earnings	Operational Gain/(Loss)	Net Earnings	Gross Earnings	Operational Gain/(Loss)	Net Earnings
Major Products						
MS	159,848,923	(11,666,339)	148,182,584	160,788,480	(11,338,915)	149,449,565
HOBC	154,191,951	28,457,600	182,649,551	141,510,064	14,741,977	156,252,041
HSD	1,198,581,526	131,813,925	1,330,395,451	1,016,597,577	81,614,263	1,098,211,840
FO	393,365,587	62,580,741	455,946,328	211,486,969	40,498,317	251,985,286
SKO	26,064,198	8,268,449	34,332,647	32,336,302	(373,925)	31,962,377
JBO	2,872,597	1,759,412	4,632,009	1,795,072	-	1,795,072
MTT	538,200	-	538,200	289,800	7,095,378	7,385,178
SBPS	9,440	-	9,440	-	-	-
Sub Total	1,935,472,422	221,213,788	2,156,686,210	1,564,804,264	132,237,095	1,697,041,359
Minor Products						
Lubricants	656,872,267	(1,132,508)	655,739,759	615,291,884	(330,806)	614,961,078
LPG (Cylinder)	5,614,050	(310,938)	5,303,112	6,008,759	1,252,663	7,261,422
Bitumen	12,628,012	-	12,628,012	12,037,759	-	12,037,759
Sub Total	675,114,329	(1,443,446)	673,670,883	633,338,402	921,857	634,260,259
Grand Total	2,610,586,751	219,770,342	2,830,357,093	2,198,142,666	133,158,954	2,331,301,620

26.02 Turnover and Cost of Goods Sold

Products	01 July 2022 to 30 June 2023			01 July 2021 to 30 June 2022		
	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.
Major Products						
MS	155,586	25,541,632,684	(25,381,783,761)	154,219	17,885,207,486	(17,724,419,006)
HOBC	147,475	24,106,589,927	(23,952,397,976)	148,856	17,111,672,001	(16,970,161,937)
HSD	1,918,558	233,492,931,855	(232,294,350,329)	1,862,677	160,431,639,294	(159,415,041,717)
FO	339,505	29,973,919,523	(29,580,553,936)	216,555	15,122,090,814	(14,910,603,845)
SKO	25,025	3,574,646,325	(3,548,582,127)	30,282	2,818,316,441	(2,785,980,139)
JBO	4,316	642,361,495	(639,488,898)	4,190	436,617,943	(434,822,871)
MTT	183	19,566,000	(19,027,800)	99	9,576,000	(9,286,200)
SBPS	3	396,000	(386,560)	-	-	-
Sub Total	2,590,651	317,352,043,809	(315,416,571,387)	2,416,878	213,815,119,979	(212,250,315,715)
Minor Products						
Lubricants	8,439	4,786,503,621	(4,129,631,354)	10,517	4,732,390,506	(4,117,098,622)
LPG (Cylinder)	3,054	127,757,616	(122,143,566)	3,265	136,592,638	(130,583,879)
Bitumen	17,861	1,205,311,683	(1,192,683,671)	18,517	898,463,373	(886,425,614)
Sub Total	29,354	6,119,572,920	(5,444,458,591)	32,299	5,767,446,517	(5,134,108,115)
Grand Total	2,620,005	323,471,616,729	(320,861,029,978)	2,449,177	219,582,566,496	(217,384,423,830)

2E.08 Net Operational Gain/(Loss)

Locations	MS		HOBG		HSD		FO		LSFO		SIO		JBC		MTT		LPG		Lubricant		TOTAL			
	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka		
Main Installation	(88,225)	(10,168,907)	134,710	15,935,913	1,234,704	124,362,321	336,298	27,064,197	10,723	1,016,436	55,973	5,730,822	7,110	949,403	-	-	(2,362)	(1,059,990)	1,687,991	163,820,116	-	-		
Mongla Oil Installation	-	-	-	-	14,330	1,468,991	1,358	116,229	-	-	-	-	-	-	-	-	(1)	(480)	15,687	1,584,740	-	-		
Chandpur	-	-	(145)	(17,797)	24,640	2,540,685	-	-	-	-	6,416	657,095	-	-	-	-	-	-	31,111	3,179,994	-	-		
Devilapur	16,807	1,955,777	18,725	2,310,009	41,057	3,927,499	336,723	26,900,262	-	-	5,238	529,751	1,352	133,353	-	-	(66)	(30,095)	419,709	35,055,700	-	-		
Jalajali	(807)	(53,294)	-	-	24,338	2,441,340	-	-	-	-	1,887	195,505	-	-	(134)	(66,987)	-	-	25,284	2,516,564	-	-		
Gondal	21,435	2,508,839	37,881	4,647,191	74,213	7,741,749	91,322	7,483,585	-	-	9,620	991,513	-	-	-	-	-	-	234,511	23,372,867	-	-		
Baghbari	(45,084)	(5,090,906)	(12,558)	(1,432,498)	(155,697)	(15,337,870)	-	-	-	-	(7,352)	(784,405)	-	-	(361)	(130,464)	-	-	(221,552)	(22,846,145)	-	-		
Bhairab	-	-	-	-	45,660	4,708,350	-	-	-	-	(331)	(27,946)	-	-	-	-	(17)	(8,158)	45,342	4,672,247	-	-		
Sreemangal	2,495	295,329	1,920	234,531	(6,568)	(645,093)	-	-	-	-	1,507	155,863	-	-	-	-	(7)	(3,374)	(603)	37,256	-	-		
Fanulan	2,901	341,384	31,580	4,013,880	23,603	2,394,582	-	-	-	-	3,400	366,620	5,077	676,656	-	-	(5)	(2,387)	67,556	7,790,925	-	-		
Barisal	(1,764)	(212,655)	(2,412)	(300,352)	51,095	5,301,137	-	-	-	-	1,024	100,230	-	-	-	-	-	-	48,443	4,888,371	-	-		
CN mart	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Horan	-	-	-	-	(4,407)	(447,319)	-	-	-	-	-	-	-	-	-	-	(28)	(11,824)	(4,435)	(499,143)	-	-		
Natore	-	-	-	-	(385)	(24,964)	-	-	-	-	-	-	-	-	-	-	(8)	(3,318)	(393)	(28,282)	-	-		
E.Pol	2,652	322,852	12,012	1,496,995	23,688	2,488,155	-	-	-	-	-	-	-	-	-	-	(26)	(12,433)	38,336	4,294,669	-	-		
Parbatpur	24,229	2,456,547	1,763	239,916	(56,195)	(5,383,226)	-	-	-	-	2,974	310,667	-	-	-	-	-	-	(30,229)	(2,405,916)	-	-		
Mongla Bazar	(27,651)	(2,566,889)	(18,671)	(2,199,616)	(20,032)	(2,034,189)	-	-	-	-	198	21,088	-	-	-	-	(1)	(440)	(61,157)	(6,779,546)	-	-		
Sangpur	(12,623)	(1,435,024)	28,711	3,537,786	(16,344)	(1,658,222)	-	-	-	-	303	31,445	-	-	-	-	-	-	47	475,385	-	-		
Bogra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
2022-2023	(105,693)	(11,666,399)	294,516	28,457,620	1,299,480	131,813,925	765,701	61,564,394	10,723	1,016,437	86,357	8,266,449	13,539	1,759,412	-	(62)	(916,916)	(2,521)	(1,132,506)	2,295,538	219,770,942	-	-	
2021-2022	(141,896)	(11,338,915)	178,112	24,740,977	1,127,382	81,614,263	620,865	36,640,923	25,881	1,857,404	(748)	(373,925)	-	-	56,690	7,056,378	(922)	(330,916)	34,172	1,252,663	1,918,346	131,158,954	-	-

26.04 Quantitative Reconciliation with value of Petroleum, Oil and Lubricant Products are as follows :

Product	Opening Inventory as at 01 July 2022	Purchase	Operation Gain/(Loss)	Transit Gain/(Loss)	Sub Total	Sales at Natural	Conversion Gain/(Loss)	Sales at 30°C	Closing Inventory as at 30 June 2023	Average Unit price Taka	Value of Closing Inventory as at 30 June 2023
1	2	3	4	5	6=(2+3+4+5)	7	8	9=(7-8)	10=(6-9)	11	12=(10*11)
MS (In Liter)	3,712,882	224,080,624	(105,635)	(459,450)	227,228,431	221,398,709	(443,237)	221,841,946	5,386,485	117.88	634,958,852
H08C (In Liter)	7,884,336	198,805,230	234,516	(306,966)	206,617,116	201,745,272	(323,103)	202,068,375	4,548,741	122.74	558,312,470
HSD (In Liter)	83,544,886	2,291,655,354	1,299,480	(3,565,190)	2,372,934,530	2,275,409,380	(1,362,072)	2,276,771,452	96,163,078	103.93	9,994,228,697
LSFO	487,095	9,124,996	10,772	-	9,622,814	6,803,064	3,869	6,799,195	2,823,619	89.45	252,572,720
FO (In Liter)	19,657,312	353,683,815	765,701	(229,078)	373,877,750	360,541,486	1,634,355	358,907,131	14,970,619	78.45	1,174,445,061
SKO (In Liter)	4,670,761	31,527,519	80,357	(40,974)	36,237,663	31,732,058	(36,613)	31,768,671	4,468,992	105.08	469,601,679
MTT	-	234,000	-	-	234,000	234,000	-	234,000	-	-	-
SBPS (In Liter)	-	4,000	-	-	4,000	4,000	-	4,000	-	-	-
JBO (In Liter)	1,499,207	4,062,624	13,539	(8,012)	5,567,358	5,002,200	(3,914)	5,006,114	561,244	138.83	77,920,009
TOTAL (2022-2023)		3,113,178,162	2,298,681	(4,609,670)	3,232,323,662	3,102,870,169	(530,715)	3,103,400,884	128,922,778		13,162,039,488
TOTAL (2021-2022)	205,738,271	2,829,676,089	1,920,016	(4,489,662)	3,032,844,714	2,909,916,132	(1,472,093)	2,911,388,225	121,456,489	-	9,234,471,925
LPG (Cylinder)	497	245,116	(622)	-	244,991	244,336	-	244,336	655	500	327,435
Bitumen(In MT)	61	18,055	-	-	18,116	17,861	-	17,861	255	84,505	21,548,712

Conversion gain/(loss) in column 8 arises due to difference between sales at 30°C and natural temperature is adjusted with products cost where as products receipts/purchase (column-4) is calculated on 30°C.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

		01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
	Note(s)	Taka	Taka
26.05 Other Operating Income			
Handling commission service charges & others		308,890,867	227,273,939
Transshipment gain/ loss from Tanker operation		17,717,859	-
Earning from Meghna Model Service Center		21,123,407	16,058,900
		347,732,133	243,332,839
27.00 Administrative, Selling & Distribution Expenses			
Salaries		417,879,297	450,389,193
Employees welfare & Benefits		171,410,315	159,083,713
General expenses		207,774,563	216,842,919
Travel, Conveyance and Vehicle expenses		58,484,444	51,375,309
Rent, Rates, Taxes and Insurance		65,138,591	40,903,767
Repairs and Maintenance		13,793,004	11,773,222
Printing, Stationery and Office expenses		13,254,074	12,509,628
Postage, Telephone & Internet		3,628,830	3,787,258
BPC rest house, Training center, Board meeting & Other expenses		16,366,460	10,547,792
Legal and Professional expenses		1,575,331	2,361,217
Entertainment		3,847,987	2,997,314
Advertisement and Sales promotion expenses		4,072,315	4,194,932
BPC service charge		777,778	777,778
Auditors' Remuneration	36.00	337,000	351,800
Directors' fees		3,152,000	2,408,000
Subscription and CSR		3,729,695	3,844,463
Product consumed for own utilities		8,925,966	6,412,171
Depreciation	4.00	167,646,424	174,626,140
Amortization of Lease	5.01.06	10,568,341	10,124,188
National Days Expenses		250,716	-
		1,172,613,131	1,165,310,804
28.00 Financial Expenses			
Bank Charges		1,176,547	862,983
Interest on Lease	5.01.04	589,530	1,033,683
Interest on Workers' Profit Participation & Welfare Fund		95,533,107	117,278,966
		97,299,184	119,175,632
29.00 Interest Expenses through BPC			
Refined products		155,550,018	147,298,757
Bitumen		3,572,185	3,703,436
		159,122,203	151,002,193
30.00 Non Operating Income			
Interest on Bank Deposits		4,194,200,185	2,779,740,986
Interest on house building & land purchase finance scheme		907,760	576,875
Receipts against Jetty thruput charges from third parties		347,069	38,076,419
Other Receipts		139,763,151	208,479,487
		4,335,218,165	3,026,873,767

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
Note(s)	Taka	Taka
31.00 Earnings Per Share (EPS) - Basic		
The composition of Earnings Per Share (EPS) is given below:		
a) Earnings attributed to ordinary shareholders during the year	4,421,397,314	3,165,351,039
b) Number of ordinary shares at the year end	108,216,108	108,216,108
Earnings Per Share (EPS) - Basic	40.86	29.25

31.01 Earnings Per Share (EPS) - Basic

Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the number of ordinary shares outstanding as on 30 June 2023 as per IAS-33 "Earnings Per Share".

31.02 Diluted Earnings Per Share (EPS)

a) Earnings attributed to ordinary shareholders during the year	4,421,397,314	3,165,351,039
b) Number of ordinary shares at the year end	108,216,108	108,216,108
c) Number of Share from share money deposit	11,606,186	11,606,186
	119,822,294	119,822,294
Diluted Earnings Per Share (EPS)	36.90	26.42

Diluted Earnings Per Share (EPS) have been calculated as per FRC Notice No. 146/FRC/SS/2020/251 Dated 11 February 2020.

32.00 Operating Segment

For management purpose, the company is organized into business units based on its products and has two reportable segments, are as follows:

Reportable Segments	Operations
Petroleum Products	Includes the company's earnings from marketing of Petroleum products, Bitumen and LPG.
Lubricating Oil & Grease	Includes the company's income from the trading of Lubricating oil and grease of BP and Castrol Brand.

32.01 Performance are measured based on segment profit before tax, that are reviewed by the company's management committee. Information regarding the result of each reportable segment is described below:

	Petroleum Products	Lubricating oil & Grease	30 June 2023	30 June 2022
	Taka	Taka	Taka	Taka
Turnover	318,685,113,108	4,786,503,621	323,471,616,729	219,582,566,496
Cost of goods sold	(316,731,398,624)	(4,129,631,354)	(320,861,029,978)	(217,384,423,830)
	1,953,714,484	656,872,267	2,610,586,751	2,198,142,666
Operation Gain/(Loss)	220,902,850	(1,132,508)	219,770,342	133,158,954
Profit from operation	2,174,617,334	655,739,759	2,830,357,093	2,331,301,620
Other Operating Income	343,507,452	4,224,681	347,732,133	243,332,839
Total Income	2,518,124,786	659,964,440	3,178,089,226	2,574,634,459
Administrative, Selling and Distribution Expenses	(1,026,036,490)	(146,576,641)	(1,172,613,131)	(1,165,310,804)
Financial Expenses	(85,136,786)	(12,162,398)	(97,299,184)	(119,175,632)
Interest Expenses through BPC	(159,122,203)	-	(159,122,203)	(151,002,193)
Total Operating profit	1,247,829,307	501,225,401	1,749,054,708	1,139,145,830
Non Operating Income	4,335,218,165	-	4,335,218,165	3,026,873,767
Segment Profit	5,583,047,472	501,225,401	6,084,272,873	4,166,019,597

32.02 Reconciliation of Reportable Segment Total Operating Profit

	Note(s)	30 June 2023	30 June 2022
		Taka	Taka
Segment Profit		6,084,272,873	4,166,019,597
Amount not related to reportable segments	32.03	(1,662,875,559)	(1,000,668,558)
Profit After tax		4,421,397,314	3,165,351,039

32.03 Amount Not Related to Reportable Segments

Contribution to Worker Profit Participant & Welfare Fund	304,213,644	208,300,980
Income tax (expenses)/benefits	1,358,661,915	792,367,578
	1,662,875,559	1,000,668,558

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	30 June 2023	30 June 2022
	Taka	Taka
33.00 Net Asset Value Per Share (NAV)		
Total Assets	107,308,331,686	81,997,610,009
Less: Liabilities *	(85,664,181,036)	(63,151,615,053)
Net asset value (NAV)	21,644,150,650	18,845,994,956
Number of ordinary shares outstanding during the year	108,216,108	108,216,108
Net Assets Value (NAV) Per Share - (Basic)	200.01	174.15
*During the year ended 30 June 2023 at the time of determining net assets value (NAV) Share Money Deposited amounting to Tk. 116,061,862 by Government considered as equity fund.		
	01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
	Taka	Taka
34.00 Net operating cash flow per share		
Net operating cash flows (from statement of cash flows)	10,828,743,774	16,785,020,723
Number of ordinary shares outstanding during the year	108,216,108	108,216,108
Net operating cash flow per share	100.07	155.11
35.00 Reconciliation of cash flows from operating activities		
Profit before income tax	5,780,059,229	3,957,718,617
Adjustment for		
Depreciation charged	167,646,424	174,626,140
Amortization charged	10,568,341	10,124,188
Financial Expenses	97,299,184	119,175,632
Interest Expenses through BPC	159,122,203	151,002,193
Non-operating Income	(4,335,218,165)	(3,026,873,767)
	(3,900,582,013)	(2,571,945,614)
(Increase)/decrease in Current Assets		
Advances, deposits and prepayments (Net of AIT)	(727,423,507)	368,569,651
Inventories	(5,096,453,160)	3,893,692,114
Trade and Other receivables	(9,941,310,616)	(2,397,954,453)
Increase/(decrease) In Current Liabilities		
Defined Benefit Obligation - Gratuity	(17,211,749)	9,814,348
Creditors and accruals	21,936,803,290	11,677,976,478
Provision for WPPF and Welfare Fund	95,912,664	16,514,140
	6,250,316,922	13,568,612,278
	8,129,794,138	14,954,385,281
Cash Received from Non-Operating Income	4,335,218,165	3,026,873,767
Cash Payment for Financial Expenses		
Financial Expenses	(97,299,184)	(119,175,632)
Interest Expenses through BPC	(159,122,203)	(151,002,193)
Interest on Right of Use Asset	589,530	1,033,683
	(255,831,857)	(269,144,142)
Income tax paid		
Provision made during the year	423,757,287	151,704,412
Increase in Provision for tax	(1,350,851,469)	(792,786,251)
Increase in advance income tax	(453,342,490)	(286,012,344)
	(1,380,436,672)	(927,094,183)
Net cash flows generated by operating activities	10,828,743,774	16,785,020,723

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
	Taka	Taka
36.00 Auditors' Remuneration		
Audit fee (Statutory)	230,000	230,000
Provident Fund	23,000	17,250
Gratuity Fund	23,000	17,250
WPP and WF	17,250	31,050
BPC Reconciliation	43,750	56,250
	337,000	351,800

36.01 During the period ended 30 June 2023, there were 41 (Forty One) Board Meeting was held. The Attendance status of all the Board meeting as follows:

Sl	Name of The Directors	Position	Meeting Held	Attendance
1	Mr. Md. Mahbub Hossain	Former Chairman	41	21
2	Dr. Md. Khairuzzaman Mazumder	Former Chairman	41	20
3	Mr. Khalid Ahmed	Director	41	41
4	Mr. Md. Asmaul Hossain	Independent Director	41	37
5	Mr. Md. Khalilur Rahman	Independent Director	41	41
6	Mr. Abu Daiyan Mohammad Ahsanullah	Director	41	36
7	Kazi Shahjahan	Director	41	41
8	Sheikh Mohammad Balayet Hossain	Director	41	41
9	Mr. Abul Fazal Md. Nafiul Karim	Director	41	39
10	Mr. Muhammad Zahangir Alam	Shareholder Director	41	36
11	Mr. Md. Masudur Rahman	Former Managing Director	41	22
12	Mr. Md. Abu Saleh Iqbal	Managing Director	41	19

37.00 Remuneration of Managing Director, Managers & Officers

	01 July 2022 to 30 June 2023		01 July 2021 to 30 June 2022	
	Managing Director	Managers & Officers	Managing Director	Managers & Officers
Salary, Allowances & Bonus	611,920	129,578,675	1,130,078	130,601,359
<u>Housing</u>				
Rental	321,258	49,665,640	402,683	48,378,670
Utilities	174,009	24,068,266	195,042	19,282,750
	495,267	73,733,906	597,725	67,661,420
Leave Encashment	-	5,123,467	-	3,996,295
Provident Fund	53,543	8,474,401	15,298	8,310,391
	1,160,730	216,910,449	1,743,101	210,569,465

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

37.01 House Rent

Managers and Officers are paid cash allowance.

37.02 Transport

- (i) The Managing Directors are provided with free use of Company's car.
- (ii) Other Managers and some officers are enjoying cash loan facilities, subject to limit.
- (iii) Other Officers are paid cash allowances.

37.03 Telephone

Residential telephone for mainly Company's business- for Managing Director and Managers, subject to limit.

37.04 Medical

The Managing Director, Managers and Officers are provided with free medical facilities according to Company policy.

37.05 Insurance

The Managing Director, Managers and Officers are provided with coverage for group insurance according to the company policy.

37.06 Remuneration

The Directors other than the Managing Director, who is an ex-officio director, are not paid any remuneration except for fees and expenses in connection with attending to Company's Board Meeting.

38.00 Key Management Personnel Compensation

In accordance with the Para 17 of IAS 24 related party disclosure during the year the amount of compensation paid to Key Management personnel Including Board of Directors is as follows:

	30 June 2023 Taka	30 June 2022 Taka
Short-term employee benefits	13,105,104	3,297,578
Post employment benefits	22,804,155	69,900,872
Other Long term benefit	-	-
Termination benefit	-	-
share-based payment	-	-
	35,909,259	73,198,450

Key Management personnel compensation includes benefits for employees of the rank of General Manager and above. No remuneration is given to the Board of Directors apart from attendance fees in accordance with Board and Board Sub-Committee meetings.

39.00 Employees

Number of employees whose salary was below Tk. 3,000
Number of employees whose salary was or above Tk. 3,000

Number in Figure	
30 June 2023	30 June 2022
-	-
373	378
373	378

40.00 Value of Imports at C&F Basis

Raw & Packing materials & Finished Products

30 June 2023 Taka	30 June 2022 Taka
5,150,334,718	3,854,441,400
5,150,334,718	3,854,441,400

41.00 Related Party Transactions

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name of Party/Company	Relationship	Nature of Transactions	Balance as on 30 June 2023	Balance as on 30 June 2022
Bangladesh Petroleum Corporation	Parent Concern	Procurement of POL Products base Oil, Bitumen Etc.	77,000,929,683 (Cr.)	56,581,594,554 (Cr.)
Bangladesh Petroleum Corporation	Parent Concern	Procurement of POL Products base Oil, Bitumen Etc.	20,804,867,475 (Dr.)	13,339,254,630 (Dr.)
Padma Oil Company Limited	Subsidiary of BPC	Product Exchange & Others	115,060,799 (Cr.)	136,765,906 (Cr.)
Jamuna Oil Company Limited	Subsidiary of BPC	Product Exchange & Others	155,174,082 (Cr.)	160,596,945 (Cr.)
Standard Asiatic Oil Company Limited	Subsidiary of BPC	Blending of Lube & Others	68,958,762 (Cr.)	37,874,718 (Cr.)
Eastern Lubricants Blenders Limited	Subsidiary of BPC	Blending of Lube & Others	3,078,988 (Cr.)	353,819 (Cr.)
Liquefied Petroleum Gas Limited	Subsidiary of BPC	Product Supply & Others	3,233,424 (Cr.)	11,639,742 (Cr.)
Eastern Refinery Limited	Subsidiary of BPC	Product Supply on behalf of BPC & Others	7,045,974 (Dr.)	6,614,429 (Dr.)

41.01 Details of Related Party Transactions

Details of Related Party Transactions are given below:

Name of Party/Company	Opening Balance	Provided During the Year	Adjusted During the Year	Balance as on 30 June 2023
Bangladesh Petroleum Corporation	56,581,594,554 (Cr.)	298,541,042,678	318,960,377,807	77,000,929,683 (Cr.)
Bangladesh Petroleum Corporation	13,339,254,630 (Dr.)	52,997,501,747	45,531,888,903	20,804,867,475 (Dr.)
Padma Oil Company Limited	136,765,906 (Cr.)	53,194,139	31,489,032	115,060,799 (Cr.)
Jamuna Oil Company Limited	160,596,945 (Cr.)	354,012,040	29,978,340	155,174,082 (Cr.)

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

Name of Party/Company	Opening Balance	Provided During the Year	Adjusted During the Year	Balance as on 30 June 2023
Standard Asiatic Oil	37,874,718 (Cr.)	360,853,705	391,384,058	68,958,762 (Cr.)
Eastern Lubricants Blenders Limited	353,819 (Cr.)	18,059,406	20,784,575	3,078,988 (Cr.)
Liquefied Petroleum Gas Limited	11,639,742 (Cr.)	130,939,807	122,533,488	3,233,424 (Cr.)
Eastern Refinery Limited	6,614,429 (Dr.)	431,545	-	7,045,974 (Dr.)

42.00 Guarantee

There was no guarantee to third party on 30 June 2023.

43.00 Capital expenditure commitment

The tender for Meghna Bhaban Project was published in the e-GP portal on 26 July 2022 subsequently the tender was opened on 20 September 2022. Due to price hike the retender price is higher than the estimated cost and the process is cancelled, hence the retender process is going on. Other than this the company has also made capital expenditure commitments in various projects Tk. 297,100,000 as on 30 June 2023.

44.00 Contingent Liabilities

44.01 Status of pending litigation with the Income Tax authority

A demand notice amounting Tk. 22,316,642 including Tk. 161,548 as interest has been issued by Tax Commissioner (Appeal) vide order no. 18/cir against income year 2014-2015.

44.02 Status of Pending litigation with the Vat authority

A demand note amounting to Tk. 356,315,152 has been issued by customs, Excise and Vat, Agrabad Division, Chattogram vide certificate no: 01/2022 dated: 29 June 2022 as unpaid vat for the year 2019-2020. By letter reference 28.23.0000.40141.010.22/40 dated 04 July 2022 the company management wrote to the commissioner, Customs, Excise & Vat commissionerate refusing the claim by giving detailed explanation and references. No response was received from the concern authority yet.

45.00 Events after reporting period

The Board of Directors in their meeting held on 08 November 2023 recommended 160% cash dividend (Tk. 173,14,57,728) and transfer of Tk. 260,00,00,000 to General Reserve for the year ended at 30 June 2023.

46.00 Minimum amount to be distributed as dividend

As per Section 22 of Income Tax Act, 2023 as a listed company, Meghna Petroleum Limited shall declare and distribute at least 30% of its net profit after tax as dividend (as per section 23 stock and section 22 cash) to its shareholders otherwise 10% tax shall be imposed on the total amount of retained earnings, fund, reserve or surplus.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
	Taka	Taka
Distributable Income	4,421,397,314	3,165,351,039
Minimum Dividend Percentage as per Section 22 of Income Tax Act, 2023	30%	30%
Amount to be Distributed as Dividend	1,326,419,194	949,605,312
Net Profit Before Tax	5,780,059,229	3,957,718,617
Less: Income Tax	(1,358,661,915)	(792,367,578)
Distributable Income	4,421,397,314	3,165,351,039

47.00 Financial risk management

International Financial Reporting Standard IFRS 7 - Financial Instruments: Disclosures - requires disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and the company's management of capital. The company has exposure to the following risks from its use of financial instruments.

- a) Credit risk
- b) Liquidity risk
- c) Market risk

47.01 Credit risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of petroleum products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. Credit sales as compared to the total sales are insignificant. Government institutions are allowed to purchase on credit.

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

47.02 Exposure to credit risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	30 June 2023	30 June 2022
	Taka	Taka
Trade and other receivables	24,121,147,616	14,101,718,939
Advance, deposit & prepayments	3,163,035,579	1,982,269,582
Cash and bank balance	42,703,857,210	33,623,869,212
Long Term Investment (FDR)	9,267,190,273	8,026,407,598
Short Term Investment	10,101,433,780	11,438,718,600
Short Term Investments - Depreciation Fund	1,512,910,245	1,436,779,672
	90,869,574,703	70,609,763,603

47.03 Ageing of Trade Receivable

Upto 6 months	1,423,053,201	623,080,999
Over 6 months but less than 12 months	94,383,589	8,420,882
12 months or above	180,812,997	181,249,924
	1,698,249,787	812,751,805

47.04 Credit exposure by credit rating

As at 30 June 2023			
Credit rating	Taka	(%)	
Trade and Other Receivables	NR		0.00%
Advances, Deposits and Pre-payments	NR	3,163,035,579	7.65%
Cash and Cash Equivalents			
Cash in Hand		4,605,000	0.01%
Cash at Bank		38,198,445,390	92.34%
AB Bank Limited	AA-	3,031,744,912	7.94%
Agrani Bank Limited	A+(AAA)	146,455,225	0.38%
Bank Asia Limited	AA1	71,974,603	0.19%
CITI Bank N.A. Limited	A+,Aa3,A+	100,745,812	0.26%
Dutch Bangla Bank Limited	A-(AAA)	46,665,807	0.12%
Eastern Bank Limited	AA+	1,955,204,065	5.12%
First Security Islami Bank Limited	A+	2,159,754,735	5.65%
IFIC Bank Limited	AA	4,169,987,497	10.92%
HSBC Bank Limited	AAA	191	0.00%
Janata Bank Limited	A+(AAA)	179,492,896	0.47%
Mercantile Bank Limited	AA	5,806,652,264	15.20%
National Bank Limited	AA-	1,736,285,417	4.55%
NRB Bank Limited	A+	961,893	0.00%
NRB Commercial Bank Limited	A+	3,772,445,238	9.88%
NCC Bank Limited	AA	3,396,557,765	8.89%
One Bank Limited	AA	3,558,261,843	9.32%
Prime Bank Limited	AA	961,606,842	2.52%
Pubali Bank Limited	AA+	2,193,785,651	5.74%
Sonali Bank Limited	A+(AAA)	106,316,243	0.28%
Southeast Bank Limited	AA	2,586,173,129	6.77%
Standard Chartered Bank Limited	AAA	24,416,319	0.06%
The City Bank Limited	AA1	889,650,899	2.33%
The Premier Bank Limited	AA+	100,097,240	0.26%
United Commercial Bank Limited	AA	1,082,114,037	2.83%
Uttara Bank Limited	AA	121,094,867	0.32%

47.05 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to manage liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment

The following are the contractual or legal maturities of financial liabilities:

	30 June 2023	30 June 2022
	Taka	Taka
Creditors and Accruals	83,634,815,385	61,698,012,095
Provision for WPPF and Welfare Fund	304,213,644	208,300,980
Unclaimed Dividend	88,752,327	12,742,791
Long Term Borrowing	123,399,576	135,001,246
Short Term Borrowing	50,693,218	39,091,548
	84,201,874,150	62,093,148,660

47.06 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

47.07 Currency risk

The company is exposed to currency risk on certain revenues and purchases of raw materials and equipment. Company's foreign currency transactions are denominated in USD and relate to import of BP Castrol Brand Lubricants.

47.08 Exposure to currency risk

There was no exposure to foreign currency risk on the reporting date.

47.09 Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. However the company do not have any outstanding bank borrowings on the reporting date except a long term borrowings from Government which interest rate is fixed and interest rate risk is insignificant.

48.00 Significant Deviation

48.01 Significant Deviation in Earning per share (EPS):

EPS has been increased by 39.68% due to significant increase in Sales, Other Operating Income by Tk. 104,399,294 and No-operating income by Tk. 1,308,344,398.

48.02 Significant Deviation in Net Operating Cash Flows per Share (NOCFPS):

NOCFPS has been decreased by 35.49% from pervious year due to increase in payment made to suppliers, employees and others Taka 103,361,295,895. Which result significant decrease of Operating cash flows Taka 5,343,862,097 from previous year.

49.00 GENERAL

Figures appearing in these accounts have been rounded off to the nearest taka.

Previous year's phrases & amounts have been re-arranged, wherever considered necessary, to conform to the presentation for the period under review.

ANNUAL REPORT

2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

		01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
Note(s)	Taka	Taka	
Related Notes for Statement of Cash Flows			
50.00 Cash flows from operating activities			
50.01 Cash Received from Customers			
Turnover	26.02	323,471,616,729	219,582,566,496
Net Operational Gain/(Loss)	26.01	219,770,342	133,158,954
Other Operating Income	26.05	347,732,133	243,332,839
(Increase)/ Decrease - Accounts Receivables	11.00	(9,941,310,616)	(2,397,954,453)
		314,097,808,588	217,561,103,836
50.02 Cash Paid to Suppliers, Employees and Others			
Cost of Sales	26.02	(320,861,029,978)	(217,384,423,830)
(Increase)/Decrease in Inventory	10.00	(5,096,453,160)	3,893,692,114
Increase /(Decrease) in Creditors & Accruals (Supplies)	22.01	21,531,569,896	12,019,106,834
		(304,425,913,242)	(201,471,624,882)
Cash Paid for operating other expenses			
Administrative, Selling and Distribution Expenses	27.00	(1,172,613,131)	(1,165,310,804)
Increase /(Decrease) in Creditors & Accruals (For expenses)	22.02	(155,085,386)	(1,094,361,200)
Increase /(Decrease) in Creditors & Accruals (For finance)	22.03	560,318,780	753,230,844
(Increase) / Decrease in Advances, Deposits and Pre-payments	12.00	(1,180,765,997)	82,557,307
Advance Income Tax	12.01.02	453,342,490	286,012,344
Amortization/Depreciation on Lease	5.01.06	10,568,341	10,124,188
Depreciation	27.00	167,646,424	174,626,140
Provision for Gratuity	18.00	75,278,877	92,490,626
Paid to Gratuity Fund	18.00	(92,490,626)	(82,676,278)
Paid to WPPF	23.00	(208,300,980)	(191,786,840)
		(1,542,101,208)	(1,135,093,673)
		(305,968,014,450)	(202,606,718,555)
50.03 Cash Received from Non-Operating Income	30.00	4,335,218,165	3,026,873,767
		4,335,218,165	3,026,873,767
50.04 Cash Payment for Financial Expenses			
Financial Expenses	28.00	(97,299,184)	(119,175,632)
Interest Paid to BPC	29.00	(159,122,203)	(151,002,193)
Interest on Right of Use Asset	5.01.04	589,530	1,033,683
		(255,831,857)	(269,144,142)
50.05 Income Tax Paid			
(Increase)/decrease in Provision for tax	25.00	423,757,287	151,704,412
Provided during the period	53.00	(1,350,851,469)	(792,786,251)
Increase/(decrease) in advance for tax	12.01.02	(453,342,490)	(286,012,344)
		(1,380,436,672)	(927,094,183)
Net cash (used in)/generated by operating activities		10,828,743,774	16,785,020,723

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

		01 July 2022 to 30 June 2023	01 July 2021 to 30 June 2022
Note(s)	Taka	Taka	
51.00 Cash flows from investing activities			
51.01 Capital Expenditure			
Investment from Depreciation Fund	8.00	(76,130,573)	(70,036,092)
Addition in Capital work-in-progress	6.01	(132,672,182)	(47,817,690)
		<u>(208,802,755)</u>	<u>(117,853,782)</u>
51.02 Long term investment	7.00	(1,240,782,675)	(5,025,469,243)
51.03 Short term investment	8.00	1,337,284,820	423,672,407
Net cash (used in)/generated by investing activities		<u>(112,300,610)</u>	<u>(4,719,650,618)</u>
52.00 Cash flows from financing activities			
52.01 Payment against Right of Use Asset	5.01.05	(11,105,021)	(11,105,021)
52.02 Dividend paid to shareholder	24.01	(1,621,311,000)	(1,619,781,166)
52.03 (Deposited)/ Adjustment to CMSF	24.01	(4,039,145)	(74,615,089)
Net cash provided by /(used in) financing activities		<u>(1,636,455,166)</u>	<u>(1,705,501,276)</u>
Net increase/(decrease) in cash and cash equivalent		9,079,987,998	10,359,868,829
Opening cash and cash equivalent		33,623,869,212	23,264,000,383
Closing cash and cash equivalent		<u>42,703,857,210</u>	<u>33,623,869,212</u>

ANNUAL REPORT 2022-2023

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

53.00 Computation of Income & Tax Liability

Net Profit before Income Tax as per Audited Financial Statements

Less: **Items for separate consideration**

Non-operating Income

Add: **Expenses for separate consideration**

Accounting depreciation for separate consideration

Provision for Gratuity

Entertainment

Less: **Allowable expenses**

Tax depreciation u/s 50

Payment against right of use asset

Payments of Gratuity

Add: **Inadmissible Expenses**

Subscription and CSR

Amortization on Lease

Interest Expenses on Lease

Business Income for the current year

Allowable Entertainment Expenses

Taxable business income

Other Income for the current year

Taxable income

Tax Payable on Taxable Income

On Business Income U/S 45

On Other Income 62(c) and 66

I. **Tax payable as per calculation**

II. **As per Section**

On Local Sales U/S 89(b)

On Import Stage U/S 120

Interest Income from SND & FDR U/S 102

III. **Minimum Tax U/S 163**

Gross Earning

Other Operating Income

Non-Operating Income U/S 102

Gross Receipt

Rate

Therefore, Income tax payable (Higher one among I, II, & III)

Working 1: Allowable entertainment expenses

Business income before charging entertainment expenses

For the first Tk. 1,000,000

For remaining balance

Allowable Entertainment expense as per Rule 55(h) of ITA 2023

Entertainment expense as per Financial Statements

Allowable entertainment expense (Whichever is lower)

01 July 2022 to
30 June 2023

Taka

5,780,059,229

4,335,218,165

4,335,218,165

1,444,841,064

167,646,424

75,278,877

3,847,987

246,773,288

1,691,614,352

(202,899,908)

(11,105,021)

(92,490,626)

1,385,118,797

3,729,695

10,568,341

589,530

1,400,006,363

(3,847,987)

1,396,158,376

4,335,218,165

5,731,376,541

	Rate	Taxable Income	Taka
On Business Income U/S 45	20.00%	1,396,158,376	279,231,675
On Other Income 62(c) and 66	20.00%	4,335,218,165	867,043,633
I. Tax payable as per calculation		5,731,376,541	1,146,275,308

On Local Sales U/S 89(b)	450,186,809
On Import Stage U/S 120	142,244,311
Interest Income from SND & FDR U/S 102	758,420,349
II. As per Section	1,350,851,469

Gross Earning	2,830,357,093
Other Operating Income	347,732,133
Non-Operating Income U/S 102	4,335,218,165
Gross Receipt	7,513,307,391
Rate	0.60%
III. Minimum Tax U/S 163	45,079,844

1,350,851,469

Taka

1,000,000

1,399,006,363

1,400,006,363

40,000

27,980,127

28,020,127

3,847,987

3,847,987

Company Secretary

General Manager (A & F)

Managing Director

Director

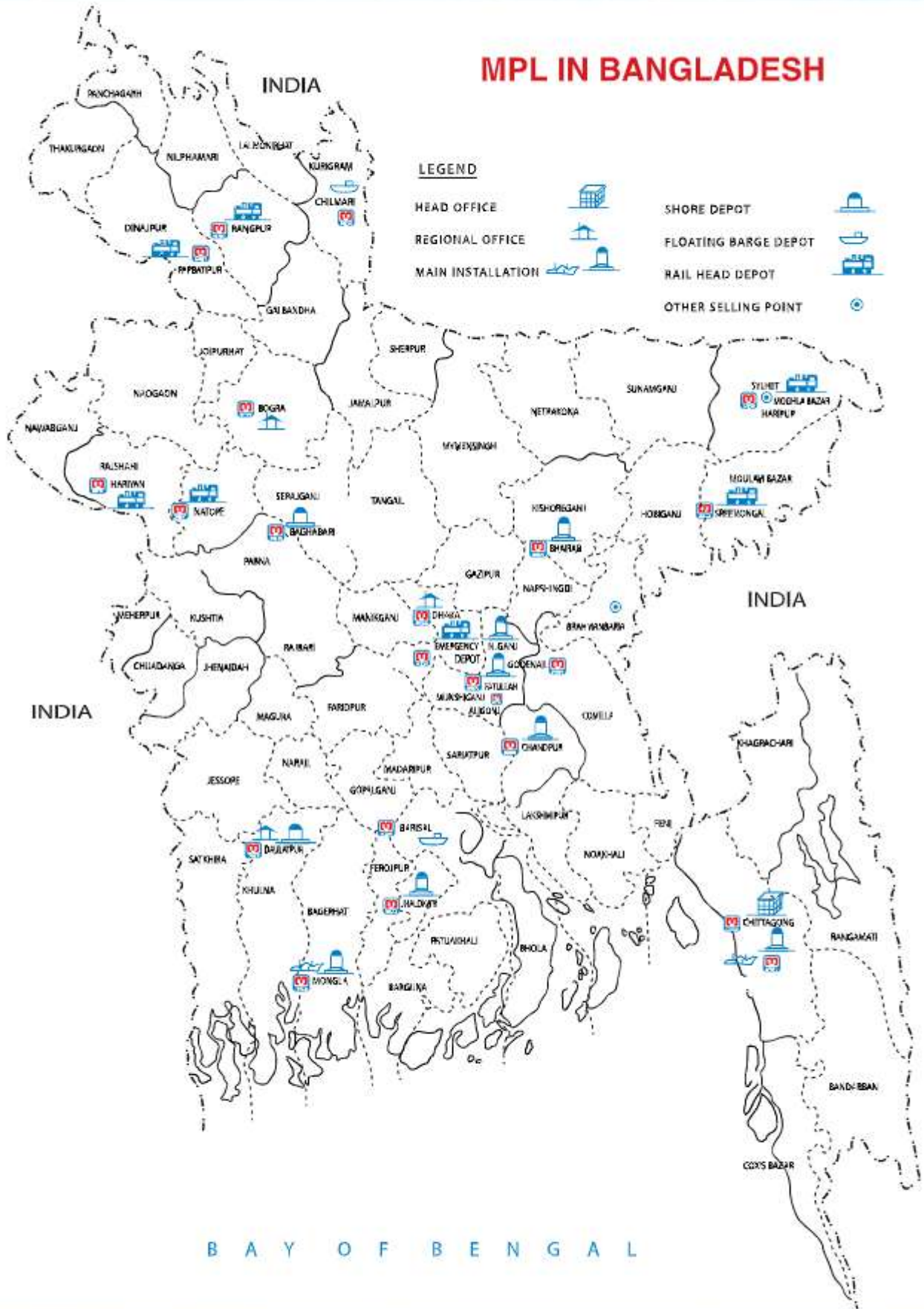
Director

MPL at a glance

Last 37 years Company's Turnover, Profit after tax & AGM Date.

Financial Year	Turnover (Amount in Crore)	Profit after tax (Amount in Crore)	AGM	
			No.	Held on
1986-1987	392.67	1.55	09	15-06-1988
1987-1988	443.26	1.34	10	13-04-1989
1988-1989	488.43	1.22	11	25-04-1990
1989-1990	472.18	1.01	12	25-03-1991
1990-1991	696.71	0.15	13	30-06-1991
1991-1992	825.79	0.01	14	13-06-1994
1992-1993	907.72	0.74	15	15-03-1995
1993-1994	953.26	1.68	16	30-09-1995
1994-1995	1092.07	2.74	17	03-08-1996
1995-1996	1133.53	4.60	18	29-05-1997
1996-1997	1342.37	5.67	19	30-04-1998
1997-1998	1519.86	5.66	20	22-07-1999
1998-1999	1594.60	5.54	21	22-07-2000
1999-2000	1647.85	3.86	22	16-08-2001
2000-2001	2054.23	6.01	23	04-07-2002
2001-2002	2321.13	7.30	24	07-07-2003
2002-2003	2695.26	6.22	25	08-07-2004
2003-2004	2977.54	6.26	26	19-05-2005
2004-2005	3443.62	9.69	27	18-05-2006
2005-2006	4394.50	13.70	28	28-06-2007
2006-2007	4853.50	21.17	29	21-06-2008
2007-2008	5544.94	38.14	30	27-06-2009
2008-2009	6176.38	38.11	31	26-06-2010
2009-2010	6463.86	46.42	32	07-05-2011
2010-2011	8491.00	89.20	33	25-02-2012
2011-2012	11651.20	139.21	34	26-01-2013
2012-2013	13912.06	186.44	35	17-01-2014
2013-2014	15258.81	235.98	36	16-01-2015
2014-2015	14396.42	203.48	37	20-02-2016
2015-2016	14202.77	185.02	38	25-02-2017
2016-2017	15456.60	219.48	39	20-01-2018
2017-2018	18085.41	360.41	40	12-01-2019
2018-2019	17818.78	379.91	41	04-01-2020
2019-2020	15454.24	307.92	42	06-03-2021
2020-2021	17782.33	282.14	43	05-03-2022
2021-2022	21958.25	316.53	44	02-01-2023
2022-2023	32347.16	442.13	45	10-02-2024

MPL IN BANGLADESH



মেঘনা পেট্রোলিয়াম লিমিটেড প্রতিনিধি পত্র (PROXY FORM)

শেয়ার সংখ্যা উল্লেখ করুন

অনুগ্রহ করে বিও আইডি নম্বর উল্লেখ করুন

আমি/আমরা,

..... মেঘনা পেট্রোলিয়াম লিমিটেড এর সদস্য হিসেবে জনাব/বেগম কে আমার/আমাদের প্রতিনিধি হিসেবে আমার/আমাদের অনুপস্থিতিতে আগামী ১০ ফেব্রুয়ারি, ২০২৪ তারিখে অনুষ্ঠিতব্য কোম্পানির ৪৫তম বার্ষিক সাধারণ সভায় এবং ঐ সভায় যে কোন মূলতবী সভায় উপস্থিত থাকার এবং আমার/আমাদের পক্ষে ভোট দানের জন্য নিয়োগ করছি।

আমার/আমাদের সম্মুখে তিনি তারিখে স্বাক্ষর প্রদান করলেন।

প্রতিনিধির স্বাক্ষর :

শেয়ারহোল্ডারের স্বাক্ষর

ক)

রেভিনিউ স্ট্যাম্প
২০/- টাকা

বিঃ দ্রঃ সদস্যবৃন্দ এই সাধারণ সভায় উপস্থিত থাকতে এবং ভোট প্রদান করতে পারেন কিংবা তার পক্ষে উপস্থিত থাকতে এবং ভোট দানের জন্য অন্য একজন প্রতিনিধি (প্রক্সি) নিয়োগ করতে পারেন। প্রতিনিধি পত্র যথাযথভাবে স্বাক্ষর করতঃ ২০.০০ টাকার রেভিনিউ স্ট্যাম্প সহযোগে সভার নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে কোম্পানির রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হবে।

হাজিরা পত্র (ATTENDANCE SLIP)

১০ ফেব্রুয়ারি, ২০২৪ তারিখে ডিজিটাল প্র্যাটফর্মে লিংক <https://meghnapetroleum.digitalagmbd.net> এর মাধ্যমে অনুষ্ঠিত মেঘনা পেট্রোলিয়াম লিমিটেড এর ৪৫তম বার্ষিক সাধারণ সভায় আমার উপস্থিতি লিপিবদ্ধ করলাম।

শেয়ারহোল্ডারের নাম

বিও আইডি নং

প্রতিনিধির নাম

প্রতিনিধি/শেয়ারহোল্ডারের স্বাক্ষর

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------

বুথ নং

ক্রমিক নং

স্বাক্ষর যাচাইকৃত

সম্মুখে স্বাক্ষর প্রদান

রেজিস্টারে স্বাক্ষর গ্রহণকারী

বিঃ দ্রঃ- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন রুলস্ অনুযায়ী বার্ষিক সাধারণ সভায় শেয়ারহোল্ডার/প্রতিনিধি ব্যতীত মেহমান/বন্ধু-বান্ধবের উপস্থিতি গ্রহণযোগ্য নয়।

নির্ভেজাল জ্বালানি ও বিশ্বমানের বিপি এবং ক্যাস্ট্রল লুব্রিকেন্টস্
বিপণন করে আপনাকে রাখি সচল।



Meghna Petroleum Limited

Markets BP & Castrol Lubricants in Bangladesh

