

বার্ষিক প্রতিবেদন ২০২৩-২০২৪

ANNUAL REPORT 2023-2024



মেঘনা পেট্রোলিয়াম লিমিটেড
Meghna Petroleum Limited
(A Subsidiary of Bangladesh Petroleum Corporation)



ভাষা শহীদদের প্রতি বিনম্র শ্রদ্ধা



বার্ষিক প্রতিবেদন ২০২৩-২০২৪
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মেঘনা পেট্রোলিয়াম লিমিটেড

(বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর একটি অঙ্গ প্রতিষ্ঠান)

প্রধান কার্যালয় :

৫৮-৫৯, আগ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম, বাংলাদেশ।

ফোন : পিএবিএক্স ০২৩৩৩৩১১৮৯১-৭, ফ্যাক্স : ০২৩৩৩৩১৪৬৬১-২

Website : www.mpl.gov.bd



মোহাম্মদ সাইফুল ইসলাম

সচিব

জ্বালানি ও খনিজ সম্পদ বিভাগ

বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয়

গণপ্রজাতন্ত্রী বাংলাদেশ সরকার

বাণী

বাংলাদেশ পেট্রোলিয়াম কর্পোরেশনের অধীন মেঘনা পেট্রোলিয়াম লিমিটেড এর ৪৬তম বার্ষিক সাধারণ সভা উপলক্ষে বার্ষিক প্রতিবেদন প্রকাশের উদ্যোগকে স্বাগত জানাই। এ প্রতিবেদনে কোম্পানির ২০২৩-২৪ অর্থবছরের আয়-ব্যয়ের হিসাবসহ সামগ্রিক কর্মকান্ড সম্পর্কে সার্বিক ধারণা পাওয়া যাবে।

দেশের অর্থনৈতিক উন্নয়ন ও জাতীয় সমৃদ্ধিতে জ্বালানির অবদান অনস্বীকার্য। বাংলাদেশকে উন্নত-সমৃদ্ধ দেশে রূপান্তরে জ্বালানি নিরাপত্তা নিশ্চিত একান্ত অপরিহার্য। সারা দেশে বিদ্যুৎ, কৃষি, শিল্প ও পরিবহন খাতে জ্বালানি তেলের নিরবচ্ছিন্ন সরবরাহ করে মেঘনা পেট্রোলিয়াম লিমিটেড দেশের উন্নয়নে গুরুত্বপূর্ণ অবদান রাখছে। জ্বালানি তেলের চাহিদা যথাযথভাবে পূরণের লক্ষ্যে দেশব্যাপী সরবরাহ ও বিতরণ ব্যবস্থার সম্প্রসারণ ও আধুনিকায়ন করে এর কার্যক্রম আরও গতিশীল ও সুষ্ঠুভাবে সম্পাদনের জন্য এ কোম্পানি বিভিন্ন উন্নয়ন পরিকল্পনা গ্রহণ ও বাস্তবায়ন করছে। আশা করি, পূর্বের ধারাবাহিকতায় প্রতিষ্ঠানটির সকল স্তরের কর্মকর্তা-কর্মচারীগণ নিষ্ঠার সাথে দায়িত্ব পালন অব্যাহত রেখে জাতীয় উন্নয়নে গুরুত্বপূর্ণ অবদান রাখবে।

মেঘনা পেট্রোলিয়াম লিমিটেডের ৪৬তম বার্ষিক সাধারণ সভা উপলক্ষে কোম্পানির পরিচালকমণ্ডলী, ব্যবস্থাপনা কর্তৃপক্ষ এবং সর্বস্তরের কর্মকর্তা-কর্মচারীকে আন্তরিক অভিনন্দন জানাচ্ছি এবং কোম্পানির সার্বিক উন্নতি ও সাফল্য কামনা করছি।

(মোহাম্মদ সাইফুল ইসলাম)



মোঃ আমিন উল আহসান
চেয়ারম্যান (সচিব)
বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন

বাণী

মেঘনা পেট্রোলিয়াম লিমিটেড এর ৪৬তম বার্ষিক সাধারণ সভা উপলক্ষ্যে ২০২৩-২০২৪ অর্থবছরের বার্ষিক প্রতিবেদন প্রকাশিত হতে যাচ্ছে জেনে আমি আনন্দিত। আমি দৃঢ়ভাবে বিশ্বাস করি, এ বার্ষিক প্রতিবেদনের মাধ্যমে ২০২৩-২০২৪ অর্থবছরে সম্পাদিত কোম্পানির উন্নয়নমূলক কর্মকান্ড ও অর্থনৈতিক কার্যাবলির সামগ্রিক তথ্য প্রকাশিত হবে।

একটি দেশের অর্থনৈতিক উন্নয়নের মূল চাবিকাঠি হচ্ছে জ্বালানি নিরাপত্তা। নিরবচ্ছিন্ন জ্বালানি সরবরাহ কৃষি উৎপাদন বৃদ্ধি, রপ্তানি আয়ের উর্ধ্বগতি এবং শিল্পখাতে প্রবৃদ্ধি অর্জনের পূর্বশর্ত। বাংলাদেশ পেট্রোলিয়াম কর্পোরেশনের অঙ্গ প্রতিষ্ঠান হিসেবে মেঘনা পেট্রোলিয়াম লিমিটেড দেশের অন্যতম জ্বালানি বিপণনকারী প্রতিষ্ঠান হিসেবে সারাদেশে নিরবচ্ছিন্ন জ্বালানি তেল সরবরাহ নিশ্চিত করে দেশের উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে।

মেঘনা পেট্রোলিয়াম লিমিটেড সেবামূলক নীতিতে পরিচালিত হওয়া সত্ত্বেও প্রতিষ্ঠানটি ধারাবাহিক মুনাফা অর্জন অব্যাহত রেখেছে। অধিকন্তু, প্রতিষ্ঠানটি প্রতি বছর বিপুল পরিমাণ রাজস্ব সরকারি কোষাগারে জমা প্রদানের মাধ্যমে দেশের উন্নয়নে অবদান রেখে চলেছে।

আমি মেঘনা পেট্রোলিয়াম লিমিটেড এর উত্তরোত্তর অগ্রগতি ও সাফল্য কামনা করছি।

(মোঃ আমিন উল আহসান)

সূচী

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মেঘনা পেট্রোলিয়াম লিমিটেড

হস্তান্তর পত্র

প্রতি

সম্মানিত শেয়ারহোল্ডারবৃন্দ
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন
রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস
ঢাকা স্টক এক্সচেঞ্জ লিমিটেড
চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড
সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (সিডিবিএল)

বিষয় : ৩০ জুন, ২০২৪ তারিখে সমাপ্ত বছরের বার্ষিক প্রতিবেদন প্রেরণ প্রসঙ্গে।

মহোদয়,

মেঘনা পেট্রোলিয়াম লিমিটেড এর ৩০ জুন, ২০২৪ তারিখে সমাপ্ত অর্থবছরের বার্ষিক প্রতিবেদন এবং আর্থিক অবস্থার বিবরণী, লাভ বা ক্ষতি এবং অন্যান্য আয়ের বিবরণী, ইকুইটি পরিবর্তনের বিবরণী ও নগদ প্রবাহের বিবরণী এবং নোট সহ নিরীক্ষিত হিসাব বিবরণীর একটি কপি আপনাদের সদয় অবগতি ও প্রয়োজনীয় ব্যবস্থা গ্রহণের নিমিত্তে এতদসঙ্গে সংযুক্ত করা হলো।

একান্তই আপনাদের,

(রেজা মোঃ রিয়াজউদ্দিন)
কোম্পানি সচিব



Meghna Petroleum Limited

Transmittal Letter

To
The Honorable Shareholders
Bangladesh Securities and Exchange Commission
Registrar of Joint Stock Companies & Firms
Dhaka Stock Exchange Limited
Chittagong Stock Exchange Limited
Central Depository Bangladesh Ltd. (CDBL)

Sub: Annual Report for the year ended June 30, 2024.

Dear Sir,

We are pleased to enclose a copy of the Annual Report of Meghna Petroleum Limited together with the Audited Financial Statements including Statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30 June 2024 along with notes thereon for your kind information and record.

Sincerely Yours,

(Reza Md. Riazuddin)
Company Secretary



মেঘনা পেট্রোলিয়াম লিমিটেড
(বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর একটি অঙ্গ প্রতিষ্ঠান)
৫৮, আঘাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম।

৪৬ তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্বারা অত্র কোম্পানির সম্মানিত শেয়ারহোল্ডারবৃন্দকে অবহিত করা যাচ্ছে যে, ০২ ফাল্গুন, ১৪৩১; ১৫ ফেব্রুয়ারি ২০২৫; রোজ শনিবার, অপরাহ্ন ৩:৩০ ঘটিকায় ডিজিটাল প্র্যাটিকর্মে লিংক <https://meghnapetroleum.digitalagmbd.net> এর মাধ্যমে নিম্নবর্ণিত কার্যাদি নির্বাহকল্পে কোম্পানির ৪৬তম বার্ষিক সাধারণ সভা অনুষ্ঠিত হবে:

আলোচ্যসূচী:

১. ১০ ফেব্রুয়ারি ২০২৪; ২৭ মাঘ ১৪৩০ তারিখে অনুষ্ঠিত ৪৫তম বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ;
২. ২০২৪ সালের ৩০ জুন তারিখে সমাপ্ত বছরের জন্য কোম্পানির পরিচালকমন্ডলীর প্রতিবেদন, যুগ্ম-নিরীক্ষক এর প্রতিবেদন ও নিরীক্ষিত হিসাব বিবরণী গ্রহণ এবং অনুমোদন;
৩. ২০২৪ সালের ৩০ জুন তারিখে সমাপ্ত বছরের জন্য ঘোষিত লভ্যাংশ অনুমোদন;
৪. কোম্পানির পরিচালনা পর্ষদ হতে এক-তৃতীয়াংশ পরিচালকের অবসর গ্রহণ ও পুনর্নিয়োগ এবং পরিচালনা পর্ষদ সভায় উপস্থিতির জন্য পর্যদের চেয়ারম্যান ও পরিচালকবৃন্দের সম্মানী পুনঃ নির্ধারণ;
৫. বিএসইসি'র জারীকৃত কর্পোরেট গভর্নেন্স কোড অনুযায়ী স্বাধীন পরিচালক এর নিয়োগ অনুমোদন;
৬. ২০২৪-২০২৫ হিসাব বছরের জন্য যুগ্ম-নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ;
৭. ২০২৪-২০২৫ অর্থ বছরে "কর্পোরেট গভর্নেন্স কোড" প্রতিপালন বিষয়ে রিপোর্ট প্রণয়ন ও প্রত্যয়ন পত্র প্রদানের জন্য চার্টার্ড একাউন্ট্যান্টস/কস্ট এন্ড ম্যানেজমেন্ট একাউন্ট্যান্টস/চার্টার্ড সেক্রেটারী নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ;
৮. চেয়ারম্যান মহোদয়ের অনুমতিক্রমে অন্য যে কোন বিষয়ে আলোচনা।

২৫ পৌষ, ১৪৩১
০৯ জানুয়ারি, ২০২৫

বোর্ডের নির্দেশক্রমে

(রেজা মোঃ রিয়াজউদ্দিন)
কোম্পানি সচিব

দৃষ্টব্য:

১. রেকর্ড ডেট ১৫ ডিসেম্বর, ২০২৪। রেকর্ড ডেট এ কোম্পানির শেয়ার রেজিস্টার বা ডিপোজিটরী রেজিস্টারে নিবন্ধিত শেয়ারহোল্ডারগণ অনুমোদিত লভ্যাংশ পাওয়ার যোগ্য বলে বিবেচিত হবেন।
২. শেয়ারহোল্ডারগণ বার্ষিক সাধারণ সভায় অংশগ্রহণ করতে পারবেন কিংবা তাঁর পক্ষে অংশগ্রহণের জন্য অন্য একজনকে প্রক্সি নিয়োগ করতে পারবেন। সভা অনুষ্ঠানের জন্য নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে প্রক্সি ফরম নিয়মানুযায়ী ২০/- টাকার স্ট্যাম্প সহকারে পূরণ করে কোম্পানির রেজিস্টার্ড অফিস মেঘনা পেট্রোলিয়াম লিমিটেড, ৫৮ আঘাবাদ বা/এ, চট্টগ্রাম-এ অবশ্যই জমা দিতে হবে।
৩. সম্মানিত শেয়ারহোল্ডারগণ অনলাইনের মাধ্যমে বার্ষিক সাধারণ সভার পূর্ববর্তী ৭২ ঘন্টায় বা সভা চলাকালীন সময়ে তাদের প্রশ্ন/মতামত এবং ভোট প্রদান করতে পারবেন। লগইন এর জন্য সম্মানিত শেয়ারহোল্ডারগণকে বার্ষিক সাধারণ সভার লিংক <https://meghnapetroleum.digitalagmbd.net>-এ ১৬ ডিজিটের বিও আইডি এবং শেয়ার সংখ্যা উল্লেখ করতে হবে।
৪. এজিএম নোটিশ, হাজিরা পত্র ও প্রক্সি ফরম সহ বার্ষিক প্রতিবেদন সিডিবিএল ডাটায় বিদ্যমান সাপেক্ষে সম্মানিত শেয়ারহোল্ডারগণের স্ব স্ব ই-মেইল এর মাধ্যমে প্রেরণ করা হবে। এছাড়াও কোম্পানির ওয়েব সাইট "www.mpl.gov.bd"-এ বর্ণিত বার্ষিক প্রতিবেদন প্রকাশিত হবে; যা ডাউনলোড করে সংগ্রহ করা যাবে।



MEGHNA PETROLEUM LIMITED

(A Subsidiary Of Bangladesh Petroleum Corporation)

58, Agrabad Commercial Area, Chattogram.

NOTICE OF THE 46th ANNUAL GENERAL MEETING

Notice is hereby given that the 46th Annual General Meeting of the Company will be held on 02 Falgun 1431, 15 February 2025, Saturday at 3:30 pm under Digital Platform through the link <https://meghnapetroleum.digitalagmbd.net> for the purpose of transacting the following business:

Agenda :

1. To confirm the minutes of the 45th Annual General Meeting held on 27 Magh 1430, 10 February 2024;
2. To receive and adopt the Directors' Report and Auditors' Report & the Audited Financial Statements of the Company for the year ended 30 June 2024;
3. To approve the declared Dividend for the year ended 30 June 2024;
4. To Re-elect Directors of the company in the vacancies caused by retirement of one-third Board of Directors and refix the remuneration of the Chairman and Directors for attending each Board Meeting;
5. To approve appointment of Independent Directors as per Corporate Governance Code of BSEC;
6. To appoint Joint Auditors for the year 2024-2025 and fix their remuneration;
7. To appoint a Chartered Accountant/Cost & Management Accountant/Chartered Secretary to report and certification on the Corporate Governance Code for the year 2024-2025 and fix their remuneration.
8. To transact any other discussion with the permission of the Chair.

25 Poush, 1431
09 January, 2025

By order of the Board

(Reza Md. Riazuddin)
Company Secretary

Notes :

1. 15 December, 2024 is the RECORD DATE. Shareholders whose names are appearing in the Share Register of the company or in the Depository Register on that date will be eligible to participate in the AGM and receive dividend as approved.
2. A shareholder is entitled to participate in the Annual General Meeting or may appoint a proxy to participate on his/her behalf. Proxy Form to be duly signed and stamped (Tk.20/-) must be received at the Company's Registered Office, 58 Agrabad C/A, Chattogram not later than Seventy Two Hours before the meeting.
3. The Hon'ble Shareholders will be able to submit their questions/comments and vote from 72 hours before commencement of the AGM and during the AGM. For login in to the system, the Hon'ble shareholders need to put their 16-digit beneficial owner (BO) ID number and their share number(s) by visiting the link <https://meghnapetroleum.digitalagmbd.net>
4. Annual Report, Attendance Slip and Proxy Form along with the notice will be sent to the shareholders through e-mail whose address are available in CDBL Data. The Shareholders may download the Annual Report or Attendance Slip or Proxy Form from the company's website (www.mpl.gov.bd).

রূপকল্প (Vision)

স্মার্ট ও সুষ্ঠু ব্যবস্থাপনার মাধ্যমে দেশের সর্বত্র নিরবচ্ছিন্নভাবে সরকার/বিপিসি কর্তৃক নির্ধারিত মূল্যে মানসম্মত পেট্রোলিয়াম পণ্য সরবরাহ করে স্মার্ট বাংলাদেশ ২০৪১ প্রতিষ্ঠায় জাতীয় উন্নয়নে অবদান রাখা।

অভিলক্ষ্য (Mission)

পেট্রোলিয়ামজাত পণ্য ক্রয়, মজুদ, বিতরণ ও সুষ্ঠু বিতরণ ব্যবস্থার মাধ্যমে দেশব্যাপী জ্বালানি তেলের নিরবচ্ছিন্ন সরবরাহ নিশ্চিতকরণ।

কর্মসম্পাদনের ক্ষেত্র (Scope of Business)

- দেশব্যাপী পেট্রোলিয়ামজাত পণ্য বিক্রয়, মানসম্পন্ন পেট্রোলিয়ামজাত পণ্য নিশ্চিতকরণ ও গুণকরাদি প্রদান;
- জ্বালানি খাতে দক্ষ, আধুনিক ও স্মার্ট ব্যবস্থাপনার মাধ্যমে জ্বালানি সরবরাহ নির্বিঘ্নকরণ ও উন্নয়ন প্রকল্প বাস্তবায়ন;
- জ্বালানি নিরাপত্তা নিশ্চিতকল্পে দেশব্যাপী পণ্য সরবরাহ ও ডিপোসমূহের বার্ষিক মজুদ গণনা কার্যক্রম;
- দক্ষ, আধুনিক ও স্মার্ট ব্যবস্থাপনার মাধ্যমে মানব সম্পদ উন্নয়ন কার্যক্রম;
- সুশাসন ও সংস্কারমূলক কার্যক্রমের বাস্তবায়ন জোরদারকরণ।

কার্যাবলি (Functions)

- সরকার এবং বিপিসি'র নির্দেশনার আলোকে সমগ্র দেশে জ্বালানি তেল সরবরাহের মাধ্যমে সর্বাধিক সেবা প্রদান;
- বিপিসি'র পক্ষে ইআরএল, আমদানিকৃত এবং স্থানীয় উৎস হতে জ্বালানি তেল গ্রহণ ও মজুত;
- সমগ্র দেশে নিরবচ্ছিন্নভাবে জ্বালানি তেল সরবরাহ;
- গ্রাহক পর্যায়ে মানসম্পন্ন পণ্য সরবরাহ ও সেবা প্রদানের মাধ্যমে কার্যকর কাষ্টমার সার্ভিস নিশ্চিতকরণ;
- সর্বোত্তম সেবা প্রদানের লক্ষ্যে মার্কেটিং এবং ডিষ্ট্রিবিউশন নেটওয়ার্কের অবকাঠামো উন্নয়ন;
- কর্মদক্ষতা বৃদ্ধির মাধ্যমে বিদ্যমান সুবিধাদির সর্বোত্তম ব্যবহার এবং উৎপাদনশীলতা বৃদ্ধি;
- সুষ্ঠু আর্থিক ব্যবস্থাপনার মাধ্যমে বিনিয়োগের উপর যুক্তিসঙ্গত হারে মুনাফা অর্জন;
- অর্থনৈতিকভাবে লাভজনক ও ব্যয় সশ্রয়ী প্রকল্প গ্রহণ;
- জ্বালানি তেলের হ্যাণ্ডলিং নিরাপদ ও আধুনিকায়নের লক্ষ্যে আন্তর্জাতিক মানের সাথে সামঞ্জস্য রেখে পরিচালনা ব্যবস্থার উন্নয়ন, সম্প্রসারণ এবং পরিচালনগত মানদণ্ড হালনাগাদ করা;
- কোম্পানির টেকসই উন্নয়নের জন্য কর্পোরেট এবং আর্থিক ব্যবস্থাপনার উন্নয়ন;
- কর্মকর্তা, শ্রমিক-কর্মচারীদের পেশাগতভাবে দক্ষ জনবল হিসেবে গড়ে তোলার জন্য প্রশিক্ষণ আয়োজন এবং
- কর্মকর্তা, কর্মচারী এবং শ্রমিকদের দাপ্তরিক কর্মকাণ্ডে সর্বোত্তম মনোনিবেশ নিশ্চিতকরণ।



চেয়ারম্যানের বক্তব্য

বিসমিল্লাহির রাহমানির রাহিম
সম্মানিত শেয়ারহোল্ডারবৃন্দ,
আনসালামু আলাইকুম।

মেঘনা পেট্রোলিয়াম লিমিটেড এর পরিচালনা পর্ষদ এবং আমার পক্ষ থেকে মেঘনা পেট্রোলিয়াম লিমিটেড এর ৪৬তম বার্ষিক সাধারণ সভায় আপনাদেরকে স্বাগত জানাচ্ছি। আপনাদের সমর্থন এবং আস্থার উপর নির্ভর করে আমরা ২০২৩-২৪ অর্থবছরের হিসাব সাফল্যের সাথে সমাপ্ত করেছি। ২০২৩-২৪ অর্থবছরের কোম্পানির ৪৬তম বার্ষিক প্রতিবেদন আপনাদের নিকট উপস্থাপন করতে পেরে আমি খুবই আনন্দিত। এ অনুষ্ঠানের মধ্য দিয়ে আমি ২০২৩-২৪ অর্থবছরে কোম্পানির ব্যবসায়িক ফলাফলসমূহ তুলে ধরতে এবং সাফল্যের আনন্দ আপনাদের সকলের সাথে ভাগ করে নিতে চাই।

দেশের আর্থ-সামাজিক উন্নয়নের মূল চালিকা শক্তি হল জ্বালানি। জ্বালানি খাতকে আধুনিকায়ন করতে ১৯৭৪ সালে পেট্রোলিয়াম আইন এবং পেট্রোলিয়াম নীতি প্রণয়ন করা হয়। "বাংলাদেশ পরিত্যক্ত সম্পত্তি (নিয়ন্ত্রণ, ব্যবস্থাপনা ও নিষ্পত্তি) আদেশ, ১৯৭২ (১৯৭২ সালের পিও নং ১৬)" এর অধীনে "দাউদ পেট্রোলিয়াম লিমিটেড" এর সমস্ত সম্পদ এবং দায়গুলো অধিগ্রহণ করে ১৯৭২ সালে "পদ্মা পেট্রোলিয়াম লিমিটেড" (পিপিএল) এবং "ইএসএসও আন্টারটেকিংস অ্যাকুইজিশন অর্ডিন্যান্স, ১৯৭৫" এর মাধ্যমে আমেরিকান "ইএসএসও ইস্টার্ন ইনকর্পোরেশন" এর সমস্ত সম্পদ এবং দায়গুলো অধিগ্রহণ করে ১৯৭৫ সালের ১৪ মার্চ তারিখে "মেঘনা পেট্রোলিয়াম মার্কেটিং কোম্পানি লিমিটেড" (এমপিএমসিএল) এ রূপান্তরিত হয়েছিল। এর ফলে ১৯৭৬ সালে বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) অধ্যাদেশ নং LXXXVIII দ্বারা "পিপিএল" এবং "এমপিএমসিএল" এর সম্পদ এবং দায়গুলো অধিগ্রহণ করে ২৭ ডিসেম্বর ১৯৭৭ সালে বিপিসি'র একটি অঙ্গ প্রতিষ্ঠান হিসেবে "মেঘনা পেট্রোলিয়াম লিমিটেড" গঠিত হয়েছিল। বিপিসি কর্তৃক আমদানিকৃত পেট্রোলিয়াম পণ্য এর অঙ্গ প্রতিষ্ঠানসমূহের মাধ্যমে সমগ্রদেশে একই দামে সরবরাহ হচ্ছে এবং অদ্যাবধি দেশে জ্বালানি তেলের কোনো ঘাটতি পরিলক্ষিত হয়নি।

বিশ্ব অর্থনীতি নানাবিধ কারণে ক্রমাগত সংকটময় পরিস্থিতি পালন করছে। ভিন্ন ভিন্ন আঞ্চলিক অর্থনৈতিক গতিপথ এবং নবায়নযোগ্য ও সশস্ত্রী জ্বালানি প্রযুক্তির উন্নতি জীবাশ্ম জ্বালানির চাহিদা ক্রমাগত হ্রাস করছে। গ্যাস, কয়লা এবং তেলের পরিবর্তে নবায়নযোগ্য শক্তির ব্যবহার সারা বিশ্বে জনপ্রিয়তা পেতে শুরু করেছে এবং কার্বন নিঃসরণ রোধ করে টেকসই উন্নয়ন এবং পরিবেশের সাথে ভাল মিলিয়ে চলার ক্ষেত্রে অপরিহার্য নিয়ামক হিসেবে বিবেচিত হচ্ছে। এছাড়াও উদীয়মান অর্থনীতির দেশ সমূহে জ্বালানি চাহিদা বৃদ্ধি পেলেও নবায়নযোগ্য ও সশস্ত্রী জ্বালানী প্রযুক্তির উন্নতির ফলে উন্নত অর্থনীতির দেশগুলোতে তেলের চাহিদা ইতোমধ্যে হ্রাস পেয়েছে।

আপনারা সবাই জেনে খুশি হবেন যে, তিনটি তেল বিপণন কোম্পানির মধ্যে মেঘনা পেট্রোলিয়াম লিমিটেড বিগত বছরগুলোর ন্যায় এ বছরও বাজার নেতৃত্বে শীর্ষে অবস্থান করছে। ২০২৩-২০২৪ অর্থবছরে বিদ্যমান ০৩ (তিন) টি তেল বিপণন কোম্পানির মোট পেট্রোলিয়াম পণ্য ও লুব্রিকেন্টস্ এর বিক্রয়ের পরিমাণ ছিল ৬১.১২ লক্ষ মেট্রিক টন (জেট ফুয়েল ব্যতীত), যা ২০২২-২০২৩ অর্থবছরে ছিল ৬৭.৮০ লক্ষ মেট্রিক টন, এতে মেঘনা পেট্রোলিয়াম লিমিটেডের বাজার অংশীদারিত্ব ছিল ৩৮.৭৯%। লুব্রিকেন্টস্ বিপণন খাতে ৮,৯০০ মেট্রিক টন লুব্রিকেন্টস্ বিক্রয় করে এবং ০৩ (তিন) টি তেল বিপণন কোম্পানির মধ্যে মেঘনার বাজার অংশীদারিত্ব ৬২.৩২% যা বিগত অর্থ বছরে

ছিল ৫৭%। পূর্ববর্তী বছরগুলোর ন্যায় আলোচ্য বছরেও মুনাফা অর্জন ও বাজার অংশীদারিত্বের ক্ষেত্রে কোম্পানি শীর্ষ অবস্থান ধরে রাখতে সক্ষম হয়েছে।

২০২৩-২৪ অর্থবছরে পেট্রোলিয়াম পণ্যের বিক্রয় বাবদ প্রতিষ্ঠানের নিট আয় হয়েছে ২৮৭.৪০ কোটি টাকা যা ২০২২-২৩ অর্থবছরে ছিল ২৮৩.০৩ কোটি টাকা। কর পূর্ব নিট মুনাফা ২০২৩-২৪ অর্থবছরে দাঁড়িয়েছে ৬৯৫.৩১ কোটি টাকায় যা ২০২২-২৩ অর্থবছরে ছিল ৫৭৮.০০ কোটি টাকা। ২০২৩-২৪ অর্থবছরে কর পরবর্তী মুনাফা হয়েছে ৫৪২.৩০ কোটি টাকা, যা ২০২২-২৩ অর্থবছরে ছিল ৪৪২.১৪ কোটি টাকা।

আলোচ্য অর্থবছরে জ্বালানি তেলের অপারেশনাল নেটওয়ার্ক সম্প্রসারণ ও উন্নত করতে এবং অতিরিক্ত অবকাঠামো নির্মাণের জন্য উল্লেখযোগ্য উন্নয়ন কাজ সম্পন্ন হয়েছে। জ্বালানি ও খনিজ সম্পদ বিভাগের সিদ্ধান্তের আলোকে এবং বিপিসি'র নির্দেশনা অনুযায়ী কোম্পানির সম্পদ ও দায় সনাক্তকরণ, তালিকাভুক্তকরণ, মূল্যায়ন/পুনর্মূল্যায়ন এবং হিসাবের বহিতে লিপিবদ্ধকরণসহ সামগ্রিকভাবে সম্পদ ও দায় পুনর্মূল্যায়ন তথা (নেটওয়ার্ক) নিরূপণের কাজ এখন চূড়ান্ত পর্যায়ে রয়েছে। চট্টগ্রামের আখাবাদস্থ বাণিজ্যিক এলাকায় নির্মাণাধীন ১৯ তলা ভবনের ০৩টি বেজমেন্ট ও ১ম তলার সম্পূর্ণ কাজ এবং ২য় তলার আংশিক নির্মাণ কাজ সম্পন্ন হয়েছে। অবশিষ্ট নির্মাণ কাজ সম্পাদনের জন্য নির্মাণ ঠিকাদার নিয়োগ প্রক্রিয়াধীন রয়েছে। এছাড়া, খুলনাস্থ মহেশ্বরপাশা ও মিরেরডাঙায় অবস্থিত মেঘনা পেট্রোলিয়াম লিমিটেড এর মালিকানাধীন ১৩.৩০ একর ভূমির সর্বোত্তম ব্যবহার নিশ্চিতকল্পে আয়বর্ধক প্রকল্প গ্রহণের লক্ষ্যে কার্যক্রম চলমান আছে। কোম্পানির প্রধান স্থাপনা ও দেশব্যাপী ডিপোর অপারেশনাল কার্যক্রম স্বয়ংক্রিয় পদ্ধতিতে সম্পন্ন করা, নতুন স্টোরেজ ট্যাঙ্ক নির্মাণ, ভ্যাট ম্যানোজমেন্ট সফটওয়্যার এর বাস্তবায়ন এবং প্রধান স্থাপনা, চট্টগ্রামসহ সকল ডিপোতে উন্নয়নমূলক কাজ চলমান রয়েছে।

বৈশ্বিক পরিস্থিতির কারণে সৃষ্ট প্রতিকূল সময়ের চ্যালেঞ্জ সত্ত্বেও মেঘনা পেট্রোলিয়াম লিমিটেড গ্রাহকদের কাছে তার পরিষেবা সম্প্রসারিত করতে সক্ষম হয়েছে। সঠিক নেতৃত্বই আমাদের সাফল্যের চাবিকাঠি। কোম্পানির অভিষ্ট লক্ষ্য অর্জনে কর্মীদের প্রতিশ্রুতি এবং নিষ্ঠা আমাদের সহায়তা করেছে। আমরা বিশ্বাস করি যে, কোম্পানি তার দায়িত্বপূর্ণ ব্যবসায়িক কার্যক্রমের দ্বারা সর্বোচ্চ সেবা প্রদান, প্রবৃদ্ধি, অভিনবত্ব আনয়ন এবং আধুনিকীকরণে সমর্থ হবে।

দেশে পেট্রোলিয়ামজাত পণ্যের চাহিদা মিটানোর ক্ষেত্রে মেঘনা পেট্রোলিয়াম লিমিটেড এর গৌরবজনক ঐতিহ্য রয়েছে। জাতীয় চাহিদা, ধরাপ্রবেশ ও দূরবর্তী এলাকায় সেচ মৌসুমে নির্ধারিত দামে অতিরিক্ত পেট্রোলিয়াম পণ্যের সরবরাহ নিশ্চিত করার ক্ষেত্রে কোম্পানি গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। কোম্পানিকে ভবিষ্যতে যে কোন ধরনের চ্যালেঞ্জ মোকাবেলার এবং আর্থিকভাবে নিরাপদ ও নিশ্চিত রাখার জন্য কার্যকর ভবিষ্যৎ পরিকল্পনা এবং ভারসাম্যপূর্ণ ব্যবসায়িক বিনিয়োগ নিশ্চিত করা হচ্ছে। উল্লেখ্য, ২০২৩-২৪ অর্থবছরে ভ্যাট, ট্যাক্স এবং অন্যান্য খাতে কোম্পানি সরকারি কোম্পাগারে ৫৬২.২৩ কোটি টাকা জমা প্রদান করেছে।

আপনারা জেনে আনন্দিত হবেন যে, ২০২৩-২৪ অর্থবছরে পরিচালনা পর্ষদ ১৭০% হারে নগদ লভ্যাংশ সুপারিশ করেছে, যা বিগত ২০২২-২০২৩ অর্থবছরে ছিল ১৬০%। আপনারা জেনে আরও আনন্দিত হবেন যে, মেঘনা পেট্রোলিয়াম লিমিটেড তেল, গ্যাস ও জ্বালানি ক্যাটাগরীতে ২০২৩ সালে 'আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড ২০২৩' এ "সিলভার অ্যাওয়ার্ড" অর্জন করেছে।

পরিশেষে, আমি কোম্পানির সম্মানিত শেয়ারহোল্ডারবৃন্দ এবং গ্রাহকদের আমাদের প্রতি সহযোগিতা এবং সমর্থন বজায় রাখার জন্য আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছি। আমরা আমাদের সেবার সর্বোচ্চ মান বজায় রাখার ব্যাপারে সর্বদা বদ্ধপরিকর। বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) এবং সর্বোপরি জ্বালানি ও খনিজ সম্পদ বিভাগ কর্তৃক সঠিক ও সময় উপযোগী দিক নির্দেশনা প্রদানের জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। আমি পরিচালনা পর্ষদের সদস্যগণকে তাঁদের আন্তরিক প্রচেষ্টার জন্য, কোম্পানির ব্যবস্থাপনা টিম, কর্মকর্তা-কর্মচারীগণকে তাঁদের উদ্যোগ ও সহযোগিতার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। তাঁদের সহযোগিতা ছাড়া কোম্পানির পক্ষে অতীত লক্ষ্যে পৌঁছানো সম্ভব নয়। রেজিস্টার অব জয়েন্ট স্টক কোম্পানিজ ফার্মস্, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ পিএলসি, চট্টগ্রাম স্টক এক্সচেঞ্জ পিএলসি, সেন্ট্রাল ডিপোজিটরী বাংলাদেশ লিমিটেড, নিরীক্ষকবৃন্দ, সম্মানিত গ্রাহকসহ কোম্পানির সকল শুভানুধ্যায়ীদের অব্যাহত সমর্থন এবং দিক-নির্দেশনা প্রদানের জন্য জানাই গভীর কৃতজ্ঞতা। আশা করি, আপনারদের সকলের সমর্থন ও সহযোগিতায় ভবিষ্যতেও আমাদের কোম্পানির সাফল্যের অগ্রযাত্রা অব্যাহত থাকবে।

সকলকে অসংখ্য ধন্যবাদ।

আল্লাহ হাফেজ।

ফারজানা মমতাজ

(ফারজানা মমতাজ)

চেয়ারম্যান

শেয়ারহোল্ডারদের প্রতি পরিচালকমন্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম
সম্মানিত শেয়ারহোল্ডারবৃন্দ,
আসসালামু আলাইকুম

মেঘনা পেট্রোলিয়াম লিমিটেড এর পরিচালনা পর্ষদ কোম্পানির ৩০ জুন ২০২৪ তারিখে সমাপ্ত বছরের বার্ষিক প্রতিবেদন আপনাদের নিকট উপস্থাপন করতে গেরে খুবই আনন্দিত। বার্ষিক প্রতিবেদন আপনাদের সদয় বিবেচনা, পরিশ্রম এবং অনুমোদনের লক্ষ্যে উপস্থাপন করছি। বার্ষিক প্রতিবেদনটিতে ২০২৩-২০২৪ অর্থবছরে কোম্পানির আর্থিক, পরিচালন এবং সামাজিক দায়িত্ব সম্পাদনসহ কোম্পানির সার্বিক অবস্থা ও সম্ভাবনার উপর আলোকপাত করা হয়েছে।

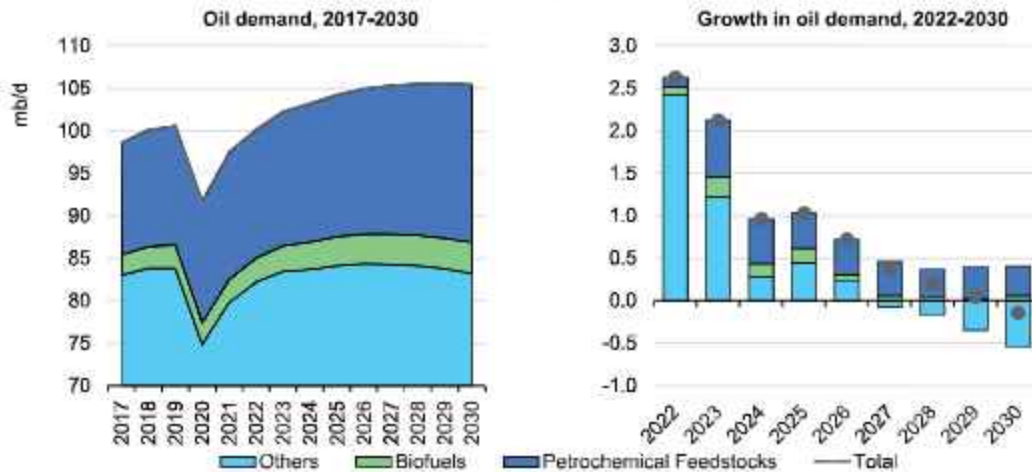
উপস্থাপিত পরিচালক পর্ষদের বিবৃতি কোম্পানি আইন ১৯৯৪ এর ১৮৪ অনুচ্ছেদ, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ বিধি ১৯৮৭ এর ১২ নং বিধি, সিটিং রেগুলেশন অফ ঢাকা স্টক এক্সচেঞ্জ (ডিএসই) লিমিটেড ও চট্টগ্রাম স্টক এক্সচেঞ্জ (সিএসই) লিমিটেড এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নং বিএসইসি/এমআরআরসিডি/২০০৬-১৫৮/২০৭/এভমিন/৮০ তারিখ ০২ জুন ২০১৮ এবং বিএসইসি/সিএমআরআরসিডি/২০০৯-১৯৩/৩৬/পিআরডি/১৪৮ তারিখ ১৬ অক্টোবর ২০২৩ এর অনুসরণ করে সম্পাদিত। বার্ষিক প্রতিবেদনের সাথে ৩০ জুন ২০২৪ তারিখে সমাপ্ত বছরের নিরীক্ষিত হিসাব বিবরণী সংযুক্ত, যা উল্লেখিত নিয়ন্ত্রক ও এর নীতিমালা ছাড়াও ফিন্যান্সিয়াল রিপোর্টিং কাউন্সিল (এফ আর সি) এর নির্দেশনা, ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আইএএস) ও ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আইএফআরএস) এর সাথে সঙ্গতি রেখে প্রস্তুত করা হয়েছে।

অর্থনৈতিক পরিবেশ

বৈশ্বিক জ্বালানির অর্থনৈতিক পরিস্থিতি:

ভিন্ন ভিন্ন আঞ্চলিক অর্থনৈতিক গতিপথ এবং নবায়নযোগ্য ও সাশ্রয়ী জ্বালানি প্রযুক্তির উন্নতি তেলের চাহিদা হ্রাস করেছে, এ পূর্বাভাস ২০৩০ সাল পর্যন্ত চলবে আশা করা যায়। গ্যাস, কয়লা এবং তেলের পরিবর্তে নবায়নযোগ্য শক্তির ব্যবহার সারা বিশ্বে শুরু হয়েছে এবং কার্বন নিঃসরণ রোধ করে টেকসই উন্নয়ন এবং পরিবেশের সাথে তাল মিলিয়ে চলার ক্ষেত্রে জ্বালানি অপরিহার্য নিয়ামক হিসেবে বিবেচিত হচ্ছে। এছাড়াও এশিয়ার উদীয়মান অর্থনীতি, বিশেষ করে চীন এবং ভারত, সমস্ত বিশ্বব্যাপী জ্বালানি চাহিদা বৃদ্ধির জন্য দায়ী। বিপরীতে, নবায়নযোগ্য ও সাশ্রয়ী জ্বালানি প্রযুক্তির উন্নতির ফলে উন্নত অর্থনীতির দেশগুলোতে তেলের চাহিদা ইতোমধ্যে তীব্রভাবে হ্রাস পেয়েছে। বর্তমান বাজার পরিস্থিতি এবং নীতির উপর ভিত্তি করে বলা যায় নবায়নযোগ্য ও সাশ্রয়ী জ্বালানি প্রযুক্তির উন্নতি বিশ্বব্যাপী তেলের চাহিদা এই দশকের শেষের দিকে প্রায় দৈনিক ১০৬ (mb/d) মিলিয়ন ব্যারেল হ্রাস পাবে। ইতি/বৈদ্যুতিক গাড়ি বিক্রয় বৃদ্ধি এবং যানবাহনের ক্রমাগত জ্বালানি ব্যবহারের দক্ষতার উন্নতি এবং বিদ্যুৎ খাতে নবায়নযোগ্য বা গ্যাসের ব্যবহার পরিবহন ও বিদ্যুৎ উৎপাদনে তেলের বিক্রয় উল্লেখযোগ্যভাবে কমিয়ে দেবে।

World oil demand dominated by growth in petrochemical feedstocks



Source: www.iea.org/reports/oil-2024

জ্বালানি ও বাংলাদেশের অর্থনীতি

দেশের উন্নয়নের মূল চালিকা শক্তি হিসেবে জ্বালানিকে বিবেচনা করা হয়। একটি অগ্রাধিকার খাত হিসাবে, জ্বালানি খাত সরকারি সরকার দ্বারা পরিচালিত হয়। বাংলাদেশের অর্থনীতির প্রবৃদ্ধির সঙ্গে তাল মিলিয়ে পেট্রোলিয়ামজাত পণ্যের চাহিদা এ খাতে প্রতি বছর ২% থেকে ৪% হারে বাড়ছে। এই ধারা অব্যাহত থাকলে ২০৩০ সাল নাগাদ তেলের চাহিদা বেড়ে প্রায় ১৫ মিলিয়ন টন বা ১৫০ লাখ মেট্রিক টন হবে। বাংলাদেশ সরকার প্রতিবেশী দেশ ভারত, নেপাল, ভূটান ইত্যাদির সাথে সড়ক যোগাযোগ স্থাপনের সিদ্ধান্ত নিয়েছে। এ সুবিধা পেলে বাংলাদেশের ভূখণ্ডে পরিবহন চলাচল বাড়বে। এছাড়াও আমাদের প্রতিবেশী দেশ চট্টগ্রাম ও মংলা বন্দর ব্যবহারের সুযোগ পেলে জ্বালানি তেলের ব্যবহার উল্লেখযোগ্যভাবে বৃদ্ধি পাবে। দেশের জ্বালানি তেলের চাহিদা ভবিষ্যৎ নবায়নযোগ্য ও শাস্ত্রী জ্বালানি প্রযুক্তির এবং অন্যান্য জ্বালানির প্রাপ্যতার উপর নির্ভর করবে।

দেশের মোট ব্যবহৃত শক্তির ২৪% পেট্রোলিয়াম পণ্য যেমন ডিজেল, পেট্রোল, অকটেন, ফার্নেস অয়েল ও অন্যান্য জ্বালানি। দেশের ব্যবহৃত তরল জ্বালানি বেশির ভাগই আমদানি করা হয়। বাংলাদেশ বিগত অর্থবছরে প্রায় ১.৪৫ মিলিয়ন মেট্রিক টন অপরিশোধিত তেল এবং ৫.৩ মিলিয়ন মেট্রিক টন (প্রায়) পরিশোধিত পেট্রোলিয়াম পণ্য আমদানি করেছে। প্রতি বছর দেশে প্রায় ০.৩৮ মিলিয়ন মেট্রিক টন স্থানীয়ভাবে উৎপাদিত গ্যাস কনডেনসেট পাওয়া যায়, যা তরল জ্বালানির একমাত্র অভ্যন্তরীণ উৎস। গ্যাস কনডেনসেট হতে প্রধানত পেট্রোল, ডিজেল এবং কেরোসিন স্থানীয়ভাবে উৎপাদিত হয়। তরল জ্বালানির প্রধান ভোক্তা পরিবহন, তারপরে বিদ্যুৎ, কৃষি, শিল্প এবং অন্যান্য খাত, যা যথাক্রমে ৬১.৬১%, ১২.৭৭%, ১৬.৬৪% ৫.৪৯% এবং ৩.৪৯%।

বাংলাদেশ সাধারণত সৌদি আরব, কুয়েত, সিঙ্গাপুর এবং সংযুক্ত আরব আমিরাত থেকে পরিশোধিত ও অপরিশোধিত তেল আমদানি করে থাকে। বিশ্ববাজারে দৈনিক মূল্যের ভিত্তি করে তেল আমদানি করা হয়। উল্লেখিত অপরিশোধিত তেল বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন সংযুক্ত আরব আমিরাতের ADNOC এবং সৌদি আরবের সৌদি আরামকো থেকে এবং পরিশোধিত তেল বিশ্বের বিভিন্ন দেশের ১৩টি জাতীয় তেল কোম্পানি থেকে আমদানি করা হয়। আসামের নুমালিগড় রিফাইনারি লিমিটেড (এনআরএল) এ উৎপাদিত ডিজেল শিলিগুড়ির বিপণন টার্মিনাল থেকে পাইপলাইনের মাধ্যমে বাংলাদেশের দিনাজপুর জেলার পার্বতীপুর ডিপোতে আমদানি চলমান রয়েছে।

২০২৩-২০২৪ অর্থবছরে বিদ্যমান তিনটি তেল বিপণন কোম্পানির মোট পেট্রোলিয়াম পণ্য ও লুব্রিকেন্টস্ এর বিক্রয়ের পরিমাণ (জেট ফুয়েল সহ) ছিল ৬৬.৫২ লাখ মেট্রিক টন, যা ২০২২-২০২৩ অর্থবছরে ছিল ৭২.৫০ লাখ মেট্রিক টন এবং ২০২১-২০২২ অর্থবছরে ছিল ৬৮.৫৬ লাখ মেট্রিক টন, অর্থাৎ রাশিয়া-ইউক্রেন সংকট, জ্বালানি তেলের মূল্য বৃদ্ধি, ডলারের বিনিময় হারের ক্রমাগত উর্ধ্বগতির ফলে আমদানি-রপ্তানি বানিজ্যে স্থবিরতার সৃষ্টি হয়েছে। জ্বালানি নিরাপত্তা, দেশব্যাপী নিরবিচ্ছিন্নভাবে ন্যায্য মূল্যে পরিবেশ বান্ধব জ্বালানি তেল সরবরাহ ব্যবস্থা উন্নতকরণ, বিপণন দক্ষতা বৃদ্ধিকরণসহ বিপণন ব্যয় ও অপচয় হ্রাস এবং সামগ্রিকভাবে এসডিজি-২০৩০ ও ভিশন-২০৪১ অর্জনে রাষ্ট্রায়ত্ত্ব প্রতিষ্ঠান হিসেবে মেঘনা পেট্রোলিয়াম লিমিটেড সদা প্রস্তুত।

Source: Energy Scenario of Bangladesh 2022-23, published February, 2024 by Hydrocarbon Unit (hcu.portal.gov.bd)

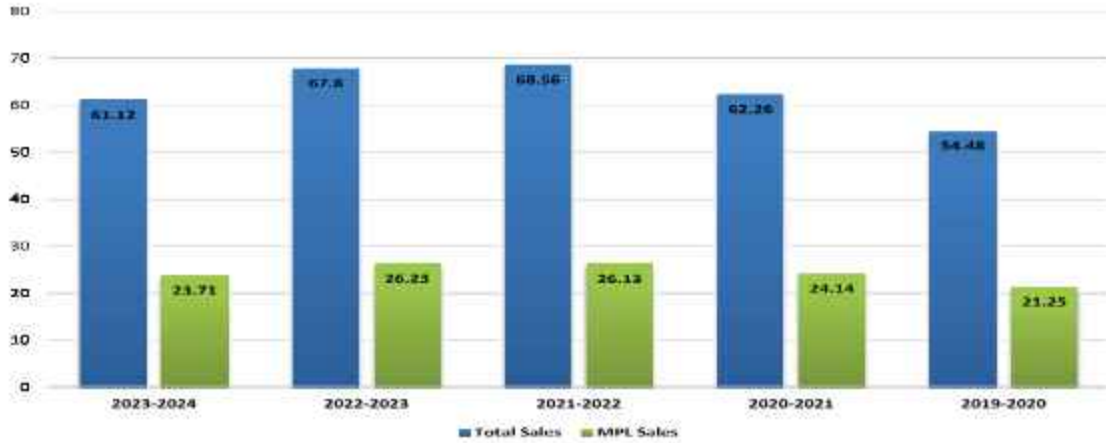
জ্বালানি তেলের বিপণন প্রতিষ্ঠান হিসেবে এ কোম্পানির মূল লক্ষ্য হলো :

- সমগ্র দেশব্যাপী চাহিদার নিরীর্থে পেট্রোলিয়ামজাত পণ্য, বিটুমিন, তরলীকৃত পেট্রোলিয়াম গ্যাস (এলপিগ্যাস) এবং বিপি এবং ক্যাস্ট্রোল ব্র্যান্ডের লুব্রিকেন্টস্ আমদানি করা, গুদামজাতকরণ ও বাজারজাতকরণ;
- ফিলিং স্টেশন/ডিলার/এজেন্ট হতে নিয়মিতভাবে পেট্রোলিয়াম পণ্যের নমুনা সংগ্রহপূর্বক গুণগতমান পরীক্ষা, পরিমাণ, নির্ধারিত মূল্য যাচাইকরণ ও প্রয়োজনীয় ব্যবস্থা গ্রহণ;
- পরিবেশ বান্ধব জ্বালানি সরবরাহ ব্যবস্থা উন্নতকরণের মাধ্যমে সমগ্র দেশে পেট্রোলিয়ামজাত পণ্য সরকার নির্ধারিত মূল্যে এবং চাহিদা অনুযায়ী সরবরাহ নিশ্চিতকরণ;
- খরা মওসুমে দেশের প্রত্যন্ত অঞ্চলে পেট্রোলিয়াম পণ্য সরকার নির্ধারিত মূল্যে সরবরাহ ও প্রাপ্তি নিশ্চিতকরণ;
- নিরবিচ্ছিন্ন বিদ্যুৎ সরবরাহ নিশ্চিতকরণের লক্ষ্যে দেশের সকল বিদ্যুৎ কেন্দ্রে চাহিদা অনুযায়ী জ্বালানি তেল সরবরাহ করা।
- SDG-২০৩০ এবং Vision-২০৪১ অর্জনের লক্ষ্যে চাহিদা অনুযায়ী নিরবিচ্ছিন্ন জ্বালানির সরবরাহ নিশ্চিত করা।

বাজার নেতৃত্বের বছর

যদিও আমরা রাশিয়া-ইউক্রেন যুদ্ধের কারণে সৃষ্ট প্রতিকূল ও জটিল সময়ের মুখোমুখি হয়েছি এবং কোভিড-১৯ পরবর্তী পরিস্থিতি অর্থনীতির উপর ব্যাপক প্রভাব ফেলেছে; তা সত্ত্বেও মেঘনা পেট্রোলিয়াম লিমিটেড বিগত বছর গুলোর ন্যায্য তেল খাতে এ বছর ও পূর্ববর্তী বছর গুলোর ন্যায্য অভিত লক্ষ্য "বাজার নেতৃত্ব" অর্জন করেছে এবং এ ধারা অব্যাহত রেখেছে। উল্লেখ্য, ২০২৩-২০২৪ অর্থবছরে বিদ্যমান ০৩ (তিন) টি তেল বিপণন কোম্পানির মোট পেট্রোলিয়াম পণ্য ও লুব্রিকেন্টস্ এর বিক্রয়ের পরিমাণ ছিল ৬১.১২ লক্ষ মেট্রিক টন (জেট ফুয়েল ছাড়া), যা ২০২২-২০২৩ অর্থবছরে ছিল ৬৭.৮০ লক্ষ মেট্রিক টন, এতে মেঘনা পেট্রোলিয়াম লিমিটেডের বাজার অংশীদারিত্ব ছিল ৩৮.৭৯%। লুব্রিকেন্টস্ বিপণন খাতে ৮,৯০০ মেট্রিক টন লুব্রিকেন্টস্ বিক্রয় করে এবং ০৩ (তিন) টি তেল বিপণন কোম্পানির মধ্যে এ কোম্পানির বাজার অংশীদারিত্ব ৬২.৩২%। পূর্ববর্তী বছরগুলোর ন্যায্য আলোচ্য বছরেও মুনাফা অর্জন ও বাজার অংশীদারিত্বের ক্ষেত্রে কোম্পানি শীর্ষ অবস্থান ধরে রাখতে সক্ষম হয়েছে।

বিবরণ	২০২৩-২০২৪	২০২২-২০২৩	২০২১-২০২২	২০২০-২০২১	২০১৯-২০২০
মোট পেট্রোলিয়াম পণ্য ও লুব্রিকেন্টস এর বিক্রয়ের পরিমাণ (লক্ষ মেট্রিক টন)	৬১.১২	৬৭.৮০	৬৮.৫৬	৬২.২৬	৫৪.৪৮
মেঘনা পেট্রোলিয়াম লিমিটেড এর বিক্রয় (লক্ষ মেট্রিক টন)	২৩.৬৯	২৬.২৩	২৬.১৩	২৪.১৪	২১.২৫
মেঘনা পেট্রোলিয়াম লিমিটেড এর বাজার অংশীদারিত্ব (%)	৩৮.৭৯%	৩৮.৬৮%	৩৮.১১%	৩৮.৯৩%	৩৯.০০%



অর্জন

মেঘনা পেট্রোলিয়াম লিমিটেড আইসিএমএবি কর্তৃক ২০১৮ সালে "বিবিধ খাতে" "প্রথম"; ২০১৯ সালে "আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড- ২০১৯" এ "ট্রেডিং এন্ড এসেমব্লি" খাতে "গোল্ড পুরস্কার" এবং তেল, গ্যাস এবং জ্বালানি খাতে ২০২০ সালে "আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড- ২০২০" এ "ব্রোঞ্জ পুরস্কার", ২০২১ সালে "আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড- ২০২১" এ "সিলভার পুরস্কার", ২০২২ সালে "আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড- ২০২২" এ "গোল্ড পুরস্কার" অর্জন করেছে এবং ২০২৩ সালে "আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড- ২০২৩" এ "সিলভার পুরস্কার" অর্জন করেছে।

গুরুত্বপূর্ণ বিষয়সমূহ

আর্থিক ফলাফল ও বন্টনসমূহ

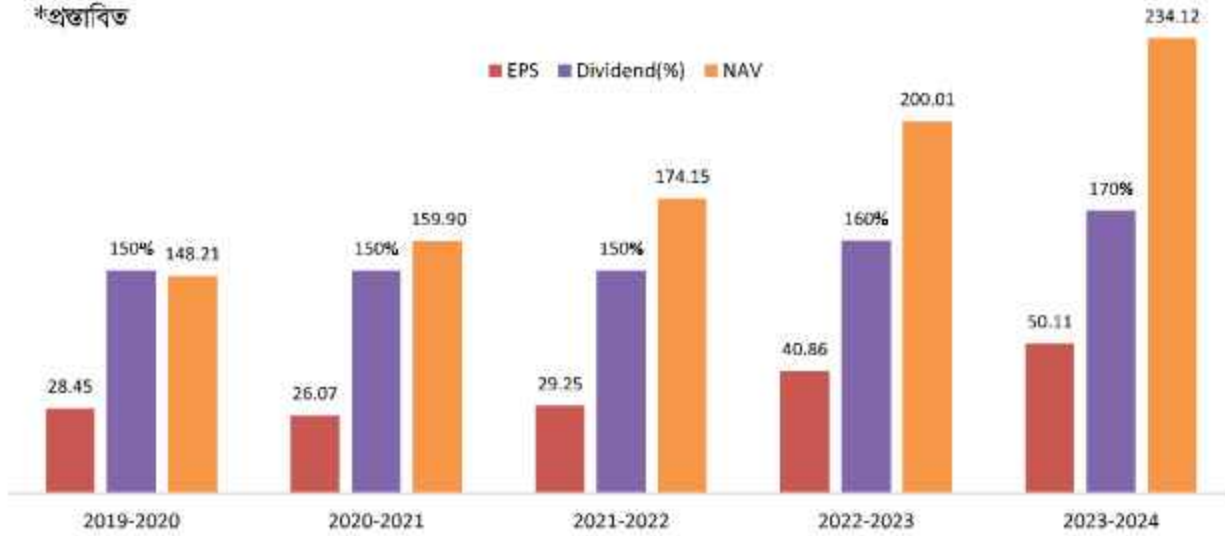
কোম্পানির পরিচালনালব্ধ আর্থিক ফলাফল ৩০ জুন ২০২৪ সমাপ্ত বছরের সাথে পূর্ববর্তী বছরের তুলনামূলক বিবরণী নিম্নে উপস্থাপন করা হলো:

বিবরণ	২০২৩-২০২৪ অর্থবছর	২০২২-২০২৩ অর্থবছর	২০২১-২০২২ অর্থবছর	২০২০-২০২১ অর্থবছর	২০১৯-২০২০ অর্থবছর
বিক্রয়, পরিচালন ও অন্যান্য খাত হতে আয়	৮৯,০২০.৫৪	৭৫,১৩৩.০৭	৫৬,০১৫.০৯	৫১,৭৩৮.৬৩	৫৫,৯২১.৪৯
বাদ: মোট উপরি ব্যয় (Overhead expenses)	(১২,৫৬০.৫৫)	(১১,৭২৬.১৪)	(১১,৬৫৩.১১)	(১০,৫৯৭.৮৭)	(১০,২৩৩.১৭)
বাদ: সুদ/অর্থায়ন বাবদ খরচ	(৩,২৬৯.৫৭)	(২,৫৬৪.২১)	(২,৭০১.৭৮)	(২,৭৮৩.৪০)	(২,৪৬০.০৫)
পরিচালনালব্ধ মুনাফা	৭৩,১৯০.৪২	৬০,৮৪২.৭৩	৪১,৬৬০.১৯	৩৮,৩৫৭.৩৬	৪৩,২২৮.২৭
বাদ: শ্রমিক অংশীদারিত্ব তহবিল	(৩,৬৫৯.৫২)	(৩,০৪২.১৪)	(২,০৮৩.০১)	(১,৯১৭.৮৬)	(২,১৬১.৪১)
বাদ: কর বাবদ বরাদ্দ:					
▪ চলতি	(১৫,৩৩২.২১)	(১৩,৫০৮.৫১)	(৭,৯২৭.৮৬)	(৮,১৭০.৯০)	(১০,২২৯.৪৫)
▪ বিলম্বিত	৩১.০৪	(৭৮.১০)	৪.১৯	(৫৪.৫১)	(৪৫.৬২)
কর উত্তর মুনাফা	৫৪,২২৯.৭৩	৪৪,২১৩.৯৭	৩১,৬৫৩.৫২	২৮,২১৪.০৯	৩০,৭৯১.৭৯
যোগ: পূর্ববর্তী বছরের দায়ের অবশিষ্টাংশ আনয়ন	৯১২.৮৯	৫৯২.০৮	২০৩.২৫	২৯২.৫২	৭৩৩.১৫
বাদ: মুনাফা বন্টন:					
▪ সংরক্ষিত তহবিলে স্থানান্তর	(৩৫,০০০.০০)	(২৬,০০০.০০)	(১৪,৫০০.০০)	(১১,০০০.০০)	(১৫,০০০.০০)
▪ প্রজ্ঞাবিত লভ্যাংশ (নগদ)	(১৮,৩৯৬.৭৪)	(১৭,৩১৪.৫৮)	(১৬,২৩২.৪২)	(১৬,২৩২.৪২)	(১৬,২৩২.৪২)
▪ অবচর তহবিলে স্থানান্তর	(৯৪৫.৪৩)	(৫৭৮.৫৮)	(৫৩২.২৭)	(১০৭০.৯৪)	-
অবচনকৃত মুনাফা পরবর্তী বছরে স্থানান্তর	৮০০.৪৫	৯১২.৮৯	৫৯২.০৮	২০৩.২৫	২৯২.৫২

শেয়ারহোল্ডারদের শ্রেণিবিভাগ

বিবরণ	২০২৩-২০২৪	২০২২-২০২৩	২০২১-২০২২	২০২০-২০২১	২০১৯-২০২০
শেয়ারহোল্ডারগণের তহবিল (লক্ষ টাকা)	২৫৩,৩৫৬.৬৬	২১৬,৪৪১.৫১	১৮৮,৪৫৯.৯৫	১৭৩,০৩৮.৮৫	১৬০,৩৯১.৯৩
শেয়ার প্রতি আয় (টাকা)	৫০.১১	৪০.৮৬	২৯.২৫	২৬.০৭	২৮.৪৫
শেয়ার প্রতি প্রস্তাবিত লভ্যাংশ- নগদ (টাকা)	১৭.০০*	১৬.০০	১৫.০০	১৫.০০	১৫.০০
শেয়ার প্রতি নিট সম্পদ (টাকা)	২৩৪.১২	২০০.০১	১৭৪.১৫	১৫৯.৯০	১৪৮.২১

*প্রস্তাবিত

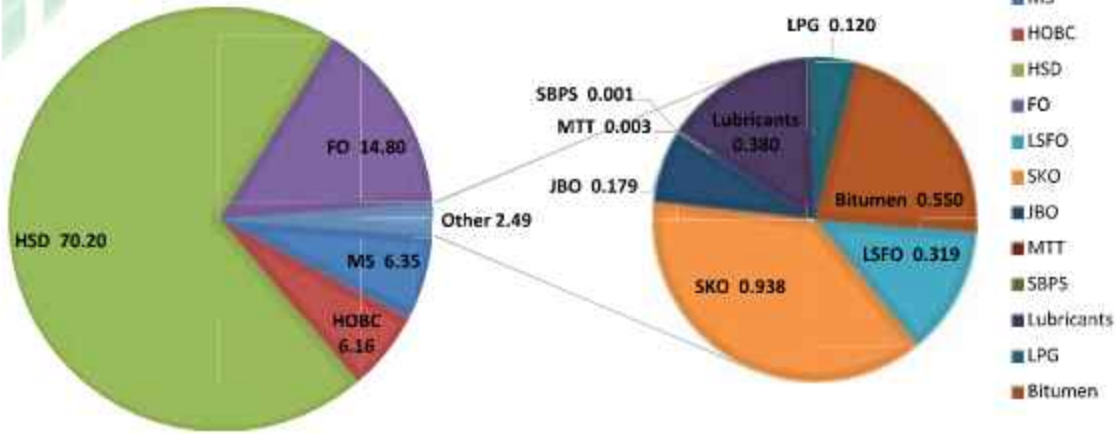


বিক্রয় এবং আয়

২০২৩-২০২৪ অর্থবছরে কোম্পানি ২৯,৬৮,৯৩৪.০০ লক্ষ টাকা মূল্যের ২৩.৬৯ লক্ষ মেট্রিক টন পেট্রোলিয়ামজাত পণ্য ও লুব্রিকেন্টস্ বিক্রয় করেছে, ২০২২-২০২৩ অর্থবছরে কোম্পানি ৩২,৩৪,৭১৬.১৭ লক্ষ টাকা মূল্যের ২৬.২০ লক্ষ মেট্রিক টন পেট্রোলিয়ামজাত পণ্য ও লুব্রিকেন্টস্ বিক্রয় করেছিল। বিগত বছরের তুলনায় বিক্রয়ের পরিমাণ ২.৫১ লক্ষ মেট্রিক টন বা ৯.৫৮% কমেছে এবং বিক্রয়লব্ধ অর্থের পরিমাণও ৮.২২% কমেছে। ২০২৩-২০২৪ অর্থবছরে জ্বালানি তেলের বিক্রয় নিম্নরূপ:

পণ্যের নাম	বিক্রয়ের পরিমাণ (মে. টন)	মোট বিক্রয় অনুপাত (%)
অকটেন	১,৪৫,৯৫৮	৬.১৬
পেট্রোল	১,৫০,৩৫৪	৬.৩৫
কেরোসিন	২২,২২৭	০.৯৩৮
ডিজেল	১৬,৬২,৮৪২	৭০.২০
ফার্নেস অয়েল	৩,৫০,৪৬০	১৪.৮০
জেবিও	৪,২৩৪	০.১৭৯
লুব অয়েল	৯,০৫৭	০.৩৮০
এসবিপিএস	১৪	০.০০১
এমটিটি	৯৩	০.০০৩
এলপিগিজ	২,৯৩৩	০.১২০
বিটুমিন	১৩,১৪৪	০.৫৫
মেরিন ফুয়েল	৭,৫৫২	০.৩১৯
মোট	২৩,৬৮,৮৬৮	১০০

SALES(%)



পণ্য ভিত্তিক পর্যালোচনা

কোম্পানি তার পণ্যসমূহের উপর ভিত্তি করে দুটি ব্যবসায়িক ইউনিটে বিভক্ত:

ক) পরিশোধিত পণ্য (পেট্রোলিয়ামজাত পণ্য)

খ) লুব্রিকেন্টস (বিপি, ক্যামেরাল এবং অন্যান্য বিখ্যাত ব্র্যান্ডের পণ্য)

এ দুই ধরনের বিভাগের বাইরে কোনো পরিচালনা ভিত্তিক বিভাগ নেই। নিরীক্ষিত আর্থিক বিবরণীর নোট-২৬ এবং নোট-৩২.০১ এ বিস্তারিত তথ্য অন্তর্ভুক্ত করা হয়েছে।

পরিচালন ব্যয়

আলোচ্য বছরে মোট পরিচালন ব্যয় ১৫,৮৩০.১২ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ১৪,২৯০.৩৫ লক্ষ টাকা। পূর্ববর্তী বছরের তুলনায় আলোচ্য বছরে প্রশাসনিক, বিক্রয় ও বিতরণ খরচ গ্র্যাচুইটি প্রভিশন সহ ১,৫৩৯.৭৭ লক্ষ টাকা বৃদ্ধি পেয়েছে এবং অর্থায়ন ব্যয় (Financing Charge) ৭০৫.৩৬ লক্ষ টাকা বেশি হয়েছে। বিগত বছরে ওয়ার্কিং/অপারেশনাল গেইন ছিল ২,১৯৭.৭০ লক্ষ টাকা এবং চলতি বছরে ৪৯৯.৯৫ লক্ষ টাকা ট্রাস পেয়ে অপারেশনাল গেইন দাঁড়ায় ১,৬৯৭.৭৫ লক্ষ টাকা।

অন্যান্য অপরিচালন খাতে আয়

আলোচ্য অর্থবছর ২০২৩-২০২৪ এ কোম্পানি ৫৭,৩১৫.৪১ লক্ষ টাকা ব্যাংক পরিচালনা খাত, গৃহ নির্মাণ ও জমি ক্রয় ঋণদান, জেটি গ্রুপট চার্জ এবং অন্যান্য খাতে আয় করেছে, যা বিগত বছরে ছিল ৪৩,৩৫২.১৮ লক্ষ টাকা, নিরীক্ষিত আর্থিক বিবরণীর নোট-৩০ এ বিস্তারিত তথ্য অন্তর্ভুক্ত করা হয়েছে।

মোট সম্পত্তি / মূলধন প্রয়োগের উপর অর্জন

আলোচ্য বছরে কোম্পানির মূলধন প্রয়োগের উপর আয়ের হার ২৮.৫৯% ছিল।

দেনাদার ও পাওনাদার

৩০ শে জুন, ২০২৪ তারিখে বিভিন্ন দেনাদারের নিকট কোম্পানির পাওনা ছিল ১,৭৪,৭৬৬.০৭ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ২,৪১,২১১.৪৭ লক্ষ টাকা। উক্ত দেনাদারের মধ্যে বিপিসি এর নিকট পাওনা ১,৪৬,১২৬.৮৮ লক্ষ টাকা এবং বিপিসির নিয়ন্ত্রণাধীন তেল কোম্পানি এবং বিভিন্ন সরকারী ও আধাসরকারী প্রতিষ্ঠানের নিকট ২৮,৬৩৯.১৯ লক্ষ টাকা কোম্পানির পাওনা রয়েছে।

৩০ জুন, ২০২৪ তারিখে বিভিন্ন পাওনাদারদের নিকট কোম্পানির দেনা ৭,১০,৩১৬.৯৭ লক্ষ টাকা; এর মধ্যে পণ্য ও অন্যান্য খাতে বিপিসির পাওনা ৬,৫৩,১৯৫.২৮ লক্ষ টাকা, যা পরবর্তীতে পরিশোধ করা হয়েছে এবং বারাবাহিকভাবে পরিশোধ প্রক্রিয়া চলমান রয়েছে।

৩০ শে জুন, ২০২৩ তারিখে বিভিন্ন পাওনাদারদের নিকট কোম্পানির মোট দেনা ছিল ৮,৩৬,৩৪৮.১৫ লক্ষ টাকা। ৩০ জুন, ২০২৪ তারিখে মজুদের পরিমাণ ছিল ২,০২,৫৯৮.৭৬ লক্ষ টাকা, ব্যাংকে জমার পরিমাণ ছিল ৫,৬৩,৮০৫.৪৭ লক্ষ টাকা যা কোম্পানির দেনা পরিশোধের জন্য পর্যাপ্ত।

মূলধন কাঠামো

বিবরণ		টাকা
ক) অনুমোদিত মূলধন :		
৪০,০০,০০,০০০	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে	৪০০,০০,০০,০০০
খ) ইস্যুকৃত, বিলিকৃত ও পরিশোধিত মূলধন :		
১)	৩ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে সম্পূর্ণ পরিশোধিত	৩০
২)	৫০,০০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে নগদ অর্থ ব্যতীত অন্যমূল্যে সম্পূর্ণ পরিশোধিত	৫,০০,০০,০০০
৩)	৫৪,৫০,০০২ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার হিসাবে ইস্যুকৃত	৫,৪৫,০০,০২০
৪)	২,৯৫,৪৯,৯৯৫ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার হিসাবে ইস্যুকৃত	২৯,৫৪,৯৯,৯৯০
৫)	৪০,০০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	৪,০০,০০,০০০
৬)	২২,০০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	২,২০,০০,০০০
৬)	২৩,১০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	২,৩১,০০,০০০
৭)	১,৪৫,৫৩,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৪,৫৫,৩০,০০০
৮)	১,৮৯,১৮,৯০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৮,৯১,৮৯,০০০
৯)	১,৬৩,৯৬,৩৮০ সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৬,৩৯,৬৩,৮০০
১০)	৯৮,৩৭,৮২৮ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	৯,৮৩,৭৮,২৮০
মোট:	১০,৮২,১৬,১০৮ টি শেয়ার	১০৮,২১,৬১,০৮০

শেয়ারহোল্ডারদের শ্রেণিবিভাগ

শেয়ারহোল্ডারদের নাম	৩০ জুন ২০২৪		৩০ জুন ২০২৩	
	শেয়ার সংখ্যা	%	শেয়ার সংখ্যা	%
বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি)	৬৩,৪৮৬,৭৮২	৫৮.৬৭	৬৩,৪৮৬,৭৮২	৫৮.৬৭
প্রাতিষ্ঠানিক (আর্থিক ও আন্যান্য)	৩৬,৪৪১,৪৬৩	৩৩.৬৭	৩৬,৩০০,০১৩	৩৩.৫৪
বিদেশী	৩৯,৫১৩	০.০৪	৬২,৭৯০	০.০৬
ব্যক্তি	৮,২৪৮,৩৫০	৭.৬১	৮,৩৬৬,৫২৩	৭.৭২
মোট	১০৮,২১৬,১০৮	১০০.০০	১০৮,২১৬,১০৮	১০০.০০

বিস্তারিত আর্থিক বিবরণীর নোট-১৪ এ অন্তর্ভুক্ত করা হয়েছে।

ইকুইটি-দায়

বাংলাদেশ সরকারের পরিকল্পনা কমিশনের পত্র নম্বর ২০.৪৯৪.০১৪.০১.১২.০৬৯.২০১১/২৭৯, তারিখ ২৩.১০.২০১১ এর মাধ্যমে প্রতিটি তেল বিপণন কোম্পানিকে ০৩টি করে স্টোরেজ ট্যাঙ্ক নির্মাণ এবং প্রত্যেককে একটি করে অন্য কোম্পানির সাথে বিনিময় করার নির্দেশনা দেয়। এর ধারাবাহিকতায় স্টোরেজ ট্যাঙ্ক নির্মাণ ও বিনিময় শেষে এমপিএল এ নিম্নোক্ত ধারণ ক্ষমতা, নির্মাণ খরচ, মূলধনের বহর হিসেবে বিবেচনায় চারটি ট্যাঙ্ক অন্তর্ভুক্ত হয়:

বিবরণ	ট্যাঙ্কের সংখ্যা	মোট খরচ (টাকা)	মূলধনের বহর
মেইন ইনস্টলেশন, প্রতিটি ১০,০০০ মে. টন	০২ টি	১৪,৫৬,৯৫,৬১৯	২০১৫
গোদনাইল ডিপো, ৮,০০০ মে. টন	০১ টি	৬,৫৮,৩৮,৭৭৯	২০১৫
বাঘাবাড়ি ডিপো, ১০,০০০ মে. টন	০১ টি	১২,৬০,৭৪,৬৮৬	২০১৪

নির্দেশনার আলোকে মোট নির্মাণ ব্যয়ের মধ্যে এমপিএল ১৫% এবং সরকার ৮৫% অর্থায়ন করে। ৮৫% খরচের মধ্যে ৬০% দীর্ঘমেয়াদী ঋণ (৫% সুদ হারে এবং ০৫ বছরের ফ্লেক্স পিরিয়ড সহ ২০ বছরের মধ্যে পরিশোধযোগ্য) এবং বাকি ৪০% খরচ কোম্পানির ইকুইটি হিসাবে রূপান্তরিত হবে। সরকার-কে ঋণ ও সুদের কিস্তি পরিশোধের জন্য যথাযথ অর্থের সংস্থান করা হয়েছে এবং যা পরিশোধের বিষয়টি

বিপিসি'র সিদ্ধান্তের অপেক্ষাধীন। স্টোরেজ ট্যাঙ্কের খরচের ৪০% এর ক্ষেত্রে শেয়ার সার্টিফিকেট ইস্যুর জন্য অর্থ মন্ত্রণালয়ের নির্দেশনা আছে, যা প্রক্রিয়াধীন।

এছাড়াও, আলোচ্য বছরে কোম্পানির ৯০৫.৩৫ লক্ষ টাকা কর্মকর্তা কর্মচারীদের অবসরজনিত আনুতোষিক (গ্র্যাচুইটি) বাবদ বিলম্বিত দায় ব্যতীত কোম্পানির অন্য কোন দায় নেই। উক্ত অর্থ কোম্পানির ৪৬তম বার্ষিক সাধারণ সভায় হিসাব বিবরণী অনুমোদিত হওয়ার পর গ্র্যাচুইটি ফান্ড ট্রাস্টি বোর্ডের নিকট হস্তান্তর করা হবে।

শেয়ারহোল্ডারদের ইকুইটি/তহবিল

৩০ জুন, ২০২৪ তারিখে শেয়ারহোল্ডারদের ইকুইটি/তহবিল ২,৫৩,৩৫৬.৬৬ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ২,১৬,৪৪১.৫১ লক্ষ টাকা। আলোচ্য বছরে শেয়ারহোল্ডারদের তহবিল ৩৬,৯১৫.১৫ লক্ষ টাকা বৃদ্ধি পেয়েছে। কোন আর্থিক প্রতিষ্ঠান হতে কোন প্রকারের আর্থিক সহায়তা/ঋণ নেয়া হয়নি বিধায় কোম্পানির মূলধন কাঠামো ঝুঁকিমুক্ত রয়েছে।

সংরক্ষিত তহবিল

আলোচ্য অর্থবছরে বন্টনযোগ্য মুনাফা হতে ৩৫,০০০ লক্ষ টাকা সংরক্ষিত তহবিলে স্থানান্তরের প্রস্তাব করা হয়েছে, ৩০ জুন, ২০২৪ তারিখে সংরক্ষিত তহবিল ১,৮৪,০৫০ লক্ষ টাকা ও প্রস্তাবিত সংরক্ষিত তহবিল সহ এখানে মোট তহবিল ২,১৯,০৫০ লক্ষ টাকায় উন্নীত হবে। কোম্পানির প্রধান স্থাপনাগার, চট্টগ্রামসহ দেশব্যাপী অন্যান্য ডিপোগুলোতে ডিজেল এবং অন্যান্য গণ্য মজুদ ক্ষমতা বৃদ্ধির জন্য স্টোরেজ ট্যাঙ্ক নির্মাণ, পাইপ লাইন নির্মাণ ও আনুষঙ্গিক অন্যান্য কার্যাদি সম্পন্নকরণ; চট্টগ্রামের আগ্রাবাদস্থ বাণিজ্যিক এলাকায় অবস্থিত ৭২ নং প্লটে ১৯ তলা বিশিষ্ট প্রধান কার্যালয় ভবন নির্মাণ কাজ অব্যাহত রাখা; মহেশ্বরপাশা এবং মিরেরডাঙ্গা, খুলনায় কোম্পানির মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহারের জন্য আয়বর্ষক প্রকল্প গ্রহণ করা; প্রধান স্থাপনা ও দেশ ব্যাপী ডিপোর অপারেশনাল কার্যক্রম স্বয়ংক্রিয় ভাবে সম্পাদন করা, কোম্পানির টাকাসহ মতিঝিলের প্রাণকেন্দ্রে বহুতল ভবন নির্মাণের পদক্ষেপ, কোম্পানিতে ইআরপি সফটওয়্যার বাস্তবায়ন, নতুন স্টোরেজ ট্যাঙ্ক নির্মাণ এবং প্রধান স্থাপনা, চট্টগ্রাম এবং দেশ ব্যাপী ডিপো ও অন্যান্য সম্পর্কিত নির্মাণ কাজ সুচারুরূপে সম্পাদনের জন্য সংরক্ষিত তহবিলে টাকা স্থানান্তর করা হয়েছে।

ঝুঁকি ও উদ্বেগ

কোম্পানির ঝুঁকি ব্যবস্থাপনার নীতিমালা অনুযায়ী ঝুঁকিগুলো সনাক্ত এবং বিশ্লেষণ করতে, ঝুঁকি হতে উৎপন্ন সীমাবদ্ধতা নির্ধারণ এবং নিয়ন্ত্রণ করতে এবং ঝুঁকিগুলো নিরীক্ষণ এবং সীমাবদ্ধতা নিরসনের জন্য প্রতিষ্ঠিত। পরিচালনা পর্ষদ নিয়মিতভাবে ঝুঁকি ব্যবস্থাপনা পর্যবেক্ষণ করে পরিবর্তিত বাজার ব্যবস্থা, কোম্পানির ক্রিয়াকলাপ, লাভজনকতা এবং টেকসই প্রবৃদ্ধির হুমকি মোকাবেলায় কার্যকর ব্যবস্থা গ্রহণ করে থাকে। আমাদের ঝুঁকি ব্যবস্থাপনা শক্তিশালী পরিচালনা কাঠামো ও তথ্য ব্যবস্থার উপর নির্ভরশীল এবং চ্যালেঞ্জসমূহ মোকাবেলায় কোম্পানি নিয়মিতভাবে বাজার, অর্থনৈতিক পরিস্থিতি এবং নীতিগুলির বিশ্লেষণ করে থাকে। আমাদের কোম্পানির নিরূপিত লক্ষণীয় ও গুরুত্বপূর্ণ ঝুঁকির সংক্ষিপ্ত সার নিরীক্ষিত আর্থিক বিবরণীর নোট-৪৮ এ অন্তর্ভুক্ত করা হয়েছে।

পরিচালনা পর্ষদ

১. পর্ষদের গঠন :

৩০ জুন ২০২৪ অর্থবছরে পর্ষদের সদস্য সংখ্যা ছিল ১০ জন। পর্ষদে একজন চেয়ারম্যান, দুইজন স্বাধীন পরিচালক, একজন শেয়ারহোল্ডার পরিচালক, পাঁচজন পরিচালক এবং ব্যবস্থাপনা পরিচালক।

২. পর্ষদের সভা ও উপস্থিতি:

১ জুলাই ২০২৩ হতে ৩০ জুন ২০২৪-এর মধ্যে পরিচালনা পর্ষদের মোট ৩০ টি সভা অনুষ্ঠিত হয়। সভায় পরিচালকবৃন্দের উপস্থিতির বিবরণ নোট-৩৭ এ অন্তর্ভুক্ত করা হয়েছে।

৩. পরিচালকদের সম্মানী :

কোম্পানি বোর্ডের সিদ্ধান্ত এবং বার্ষিক সাধারণ সভার অনুমোদনক্রমে পরিচালকগণকে সম্মানী প্রদান করা হয় এবং পরিচালকদের সম্মানীর তথ্য আর্থিক প্রতিবেদনের নোট-২৭ এ উল্লেখ আছে।

পরিচালকবৃন্দের অবসর গ্রহণ ও পুনঃনির্বাচন

কোম্পানির আর্টিকেলস্ অব এসোসিয়েশনের বিধি ১৪০, ১৪১ এবং ১৪২ ও বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখ ০৩ জুন ২০১৮ এর মাধ্যমে জারীকৃত 'কর্পোরেট গভর্নেন্স কোড' এর ১(২)(ই) অনুচ্ছেদ মোতাবেক বার্ষিক সাধারণ সভায় স্বাধীন পরিচালক এবং ব্যবস্থাপনা পরিচালক ব্যতীত জ্যেষ্ঠতার ভিত্তিতে পরিচালকবৃন্দের এক তৃতীয়াংশ অবসর গ্রহণ করবেন। এ বার্ষিক সাধারণ সভায় জনাব মো: আবদুল মতিন, জনাব রওনক জাহান ও ড. মো: আলী আহম্মদ শওকত চৌধুরি পরিচালনা পর্ষদ হতে অবসর গ্রহণ করবেন। আর্টিকেলস্ অব এসোসিয়েশনের বিধি ১২৯ এবং ১৪৩ মোতাবেক এ বার্ষিক সাধারণ সভায় জনাব মো: আবদুল মতিন (পরিচালক), জনাব রওনক জাহান (পরিচালক) ও ড. মো: আলী আহম্মদ শওকত চৌধুরি (পরিচালক) পুনঃনির্বাচিত হওয়ার যোগ্যতা রাখেন।

অডিট কমিটি

৩০ জুন, ২০২৩ এর বার্ষিক হিসাব বিবরণী; ৩০ সেপ্টেম্বর, ২০২৩ এর ত্রৈমাসিক হিসাব বিবরণী; ৩১ ডিসেম্বর, ২০২৩ এর অর্ধ বার্ষিক হিসাব বিবরণী; ৩১ মার্চ, ২০২৪ এর নয় মাসের হিসাব বিবরণী এবং সংশোধিত বাজেট ২০২৩-২০২৪ ও প্রস্তাবিত বাজেট ২০২৪-২০২৫ বিচার বিশ্লেষণের জন্য মোট ০৫ (পাঁচ) টি অডিট কমিটির সভা অনুষ্ঠিত হয় এবং এতদসংক্রান্ত অডিট রিপোর্ট অডিট কমিটি কর্তৃক কোম্পানির পরিচালক পর্ষদ সভায় উপস্থাপন করা হয়। অডিট কমিটি গঠনের উদ্দেশ্য হলো কোম্পানির অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা নিশ্চিতকরণ ও উন্নয়ন এবং পরিচালনা পর্ষদকে কোম্পানির সার্বিক আর্থিক বিষয়ে হালনাগাদ তথ্যাদি অবহিতকরণ। কমিটিকে কোম্পানির আর্থিক ও অন্যান্য সর্ববিধয়ে পরীক্ষণের জন্য বোর্ড কর্তৃক পূর্ণ কর্তৃত্ব দেয়া হয়েছে।

নমিনেশন এন্ড রিমুনোরেশন কমিটি (এনআরসি)

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখ ০৩ জুন ২০১৮ এর মাধ্যমে জারীকৃত 'কর্পোরেট গভর্নেন্স কোড' এর ৬(২) ধারা মোতাবেক কোম্পানির পরিচালক পর্ষদ কর্তৃক ০৩(তিন) সদস্য বিশিষ্ট একটি নমিনেশন এন্ড রিমুনোরেশন কমিটি (এনআরসি) কমিটি গঠন করা হয়। এনআরসি কমিটি বর্ণিত 'কর্পোরেট গভর্নেন্স কোড' অনুযায়ী পরিচালিত হয়। ২০২৩-২০২৪ অর্থবছরে উক্ত কমিটির পাঁচটি সভা অনুষ্ঠিত হয়।

সহযোগী কোম্পানির সাথে লেনদেন

সহযোগী কোম্পানির সাথে লেনদেন এর বিস্তারিত তথ্যাদি নিরীক্ষিত আর্থিক বিবরণীর নোট-৪২ এ অন্তর্ভুক্ত করা হয়েছে, এক্ষেত্রে আইএফআরএস এবং আইএএস অনুসরণ করা হয়েছে।

ত্রৈমাসিক ও বার্ষিক প্রতিবেদনের উল্লেখযোগ্য পার্থক্য

বার্ষিক প্রতিবেদনের পার্থক্য ২০২৩-২০২৪ অর্থবছরের বার্ষিক কার্যক্রমের মধ্যে তেমন কোন উল্লেখযোগ্য পার্থক্য ছিল না। কোম্পানি পরিচালনা ও আর্থিক কার্যক্রমের দিক থেকে বিচক্ষণ ও দুরদর্শী কর্মকাণ্ড পরিচালিত হয়েছে। কিন্তু ২০২৩-২০২৪ অর্থবছরের আর্থিক বিবৃতির সাথে পূর্ববর্তী বছরের আর্থিক বিবৃতির EPS এবং NOCFPS এর উল্লেখযোগ্য পার্থক্যগুলি নিম্নরূপভাবে বর্ণনা করা হলো:

শেয়ার প্রতি আয়ের (EPS) উল্লেখযোগ্য পার্থক্য:

অপরিচালন খাতে আয় ১৩৯,৬৩,২৩,৬৪৬ টাকা উল্লেখযোগ্য বৃদ্ধির কারণে শেয়ার প্রতি আয় ৯.২৫ টাকা বা ২২.৬৪% বৃদ্ধি পেয়েছে।

শেয়ার প্রতি নেট অপারেটিং ক্যাশ ফ্লো এর উল্লেখযোগ্য পার্থক্য (NOCFPS):

NOCFPS আগের বছরের তুলনায় গ্রাহকদের কাছ থেকে ২৬৫৭,৮২,১৬,৫৮৫ টাকা কম প্রাপ্তি ও প্রাতিষ্ঠানিক পরিচালন খরচ ও সরবরাহকারীদের তুলনামূলকভাবে ৭৭৫,১১,১৮,৬৯৯ টাকা বেশি প্রদান করায় মোট ১৫৮২,৪৬,৭৬,৬৯৫ টাকা অতিরিক্ত Cash outflow হয়েছে অর্থাৎ ১৪৬.১৪% হ্রাস পেয়েছে। যার ফলে আগের বছরের তুলনায় নীট অপারেটিং নগদ প্রবাহ হ্রাস পেয়েছে। বিগত বছরে NOCFPS ছিল ১০০.০৭ টাকা যা আলোচ্য বছরে (৪৬.১৭) টাকা অর্থাৎ NOCFPS ১৪৬.২৪ টাকা হ্রাস পেয়েছে।

ত্রৈমাসিক প্রতিবেদনের সাথে বার্ষিক প্রতিবেদনের উল্লেখযোগ্য পার্থক্য

শেয়ার প্রতি আয়ের (EPS) উল্লেখযোগ্য পার্থক্য:

২০২৩-২০২৪ অর্থবছরের ৩য় ত্রৈমাসিকে লিটার প্রতি মার্জিন বৃদ্ধি ও অন্যান্য অপরিচালন খাতে আয় ২২১,৫১,১৪,০১৫ টাকা বৃদ্ধির কারণে কর-পরবর্তী নিট মুনাফা ২৪৭,৭৪,২৫,৬৭১ টাকা উল্লেখযোগ্য বৃদ্ধি পেয়েছে, ফলে শেয়ার প্রতি আয় ২২.৮৯ টাকা বা ৮৪.০৯% বৃদ্ধি পেয়েছে।

শেয়ার প্রতি নেট অপারেটিং ক্যাশ ফ্লো এর উল্লেখযোগ্য পার্থক্য (NOCFPS):

২০২৩-২০২৪ অর্থবছরের বার্ষিক প্রতিবেদনের NOCFPS একই বছরের ৩য় ত্রৈমাসিকের তুলনায় ২২১.৭৪% হ্রাস পেয়েছে। পণ্যের বিক্রয়ের পরিমাণ কম হওয়ায় গ্রাহকদের কাছ থেকে টাকা কম প্রাপ্তি ও প্রাতিষ্ঠানিক পরিচালন খরচ ও সরবরাহকারীদের তুলনামূলকভাবে বেশি প্রদান সাময়িক ভাবে ৩৪৪,২৯,১৪,১৫৭ টাকা অতিরিক্ত Cash outflow হয়েছে অর্থাৎ শেয়ার প্রতি ৩১.৮২ টাকা কম হয়েছে। ২০২৩-২০২৪ অর্থবছরে NOCFPS ছিল (৪৬.১৭) টাকা যা আলোচ্য ৩য় ত্রৈমাসিকে (১৪.৩৫) টাকা অর্থাৎ NOCFPS ৩১.৮২ টাকা বা ২২১.৭৪% হ্রাস পেয়েছে।

প্রস্তাবিত লভ্যাংশ

আমি অভ্যন্তর আনন্দের সাথে ঘোষণা করতে চাই যে, ১১ নভেম্বর, ২০২৪ তারিখে অনুষ্ঠিত কোম্পানির পরিচালকমন্ডলীর সভায় ২০২৩-২০২৪ অর্থবছরের জন্য প্রতিটি ১০ (দশ) টাকা মূল্যমানের শেয়ারের বিপরীতে ১৭.০০ (সেতের টাকা) অর্থাৎ ১৭০% নগদ লভ্যাংশ প্রদানের প্রস্তাব করেছে। রেকর্ড ডেট ১৫ ডিসেম্বর ২০২৪ তারিখে পরিশোধিত মূলধন ১০,৮২১.৬১ লক্ষ টাকার উপর ১৭০% হারে ১৮,৩৯৬.৭৪ লক্ষ টাকা নগদ লভ্যাংশ প্রদানের প্রয়োজন হবে, যা ৪৬তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের অনুমোদন সাপেক্ষে প্রদেয় হবে।

লভ্যাংশ বন্টন নীতি:

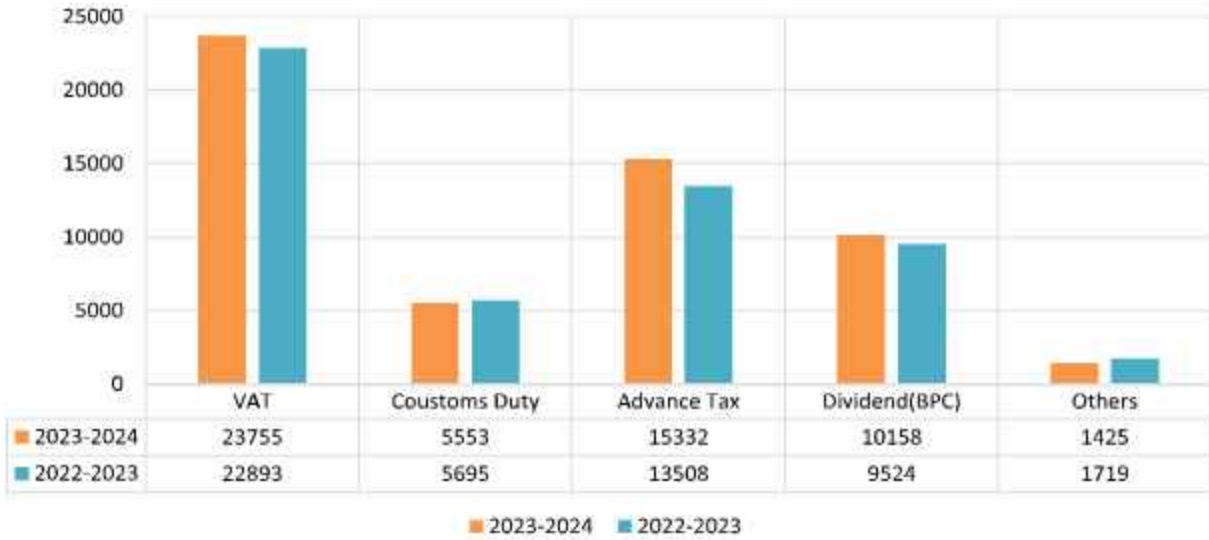
বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) নির্দেশনা নং- BSEC/ CMMRRCD/২০২১-৩৮৬/০৩ তারিখ ১৪ জানুয়ারী ২০২১ অনুযায়ী মেঘনা পেট্রোলিয়াম লিমিটেড তালিকাভুক্ত কোম্পানি হিসেবে তার অফিসিয়াল ওয়েবসাইটে (www.mpl.gov.bd) কোম্পানির লভ্যাংশ বিতরণ নীতি প্রকাশ করেছে।

সরকারী কোষাগারে অর্থ জমাকরণ

আলোচ্য অর্থবছরে মূসক, শুক, আয়কর, লভ্যাংশ এবং অন্যান্য খাতে কোম্পানি, সরকারি কোষাগারে ৫৬,২২৩ লক্ষ টাকা জমা প্রদান করেছে। পূর্ববর্তী বছরে সরকারি কোষাগারে প্রদত্ত অর্থের পরিমাণ ছিল ৫৩,৩৩৯ লক্ষ টাকা। উল্লেখ্য, ২০২২-২০২৩ অর্থবছরের ট্রেড ভ্যাট বাবদ পরিশোধিত ১৭,৭৫৯ লক্ষ টাকা মোট ভ্যাট এর অন্তর্ভুক্ত না হওয়ায় বর্তমান বছরে ভ্যাটের অর্থ পুনর্নির্নয়ন করা হলো।

বিবরণ	২০২৩-২০২৪	২০২২-২০২৩
ভ্যাট ও ট্রেড ভ্যাট	২৩,৭৫৫	২২,৮৯৩
কাস্টম ডিউটি	৫,৫৫৩	৫,৬৯৫
অগ্রিম আয়কর *	১৫,৩৩২	১৩,৫০৮
লভ্যাংশ (বিপিসি)	১০,১৫৮	৯,৫২৪
অন্যান্য (নদী শুক, ভূমি উন্নয়ন কর, পৌর কর ইত্যাদি)	১,৪২৫	১,৭১৯
মোট:	৫৬,২২৩	৫৩,৩৩৯

Contribution to National Exchequer



*২০২৩-২০২৪ অর্থবছরে কর্পোরেট কর হার ছিল ২০.০০%, যা ২০২২-২০২৩ অর্থবছরে ও বিএসইসি'র তালিকাভুক্ত কোম্পানির জন্য সরকার কর্তৃক নির্ধারিত কর হার ২০.০০% ছিল।

অডিট রিপোর্ট সংক্রান্ত মতামত ও ব্যাখ্যা

বিগত ৩০শে জুন, ২০২৪ তারিখে সমাপ্ত অর্থবছরের অডিট রিপোর্টে যুগ্ম-নিরীক্ষকগণ বিভিন্ন বিষয়ে তাদের মতামত প্রদান করেন। সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য এ বিষয়ে পরিচালকমন্ডলীর বক্তব্য নিম্নে উপস্থাপন করা হলো :

নিরীক্ষকগণের মতামত ও ব্যাখ্যা

কোম্পানির ২০২৩-২০২৪ অর্থবছরের নিরীক্ষিত হিসাবের Qualified Opinion এর বিষয়ে নিরীক্ষকের মতামত ও ব্যাখ্যা:

১. নোট ২২.০৩: কোম্পানির ৩০ জুন ২০২৪ তারিখে নিরীক্ষিত হিসাব মোতাবেক ভ্যাট বাবদ বকেয়া ১৩৩,৮৫,২৬,৯১৯ টাকা।

ব্যাখ্যা:

এ বকেয়া অর্থ ভ্যাট আইন মোতাবেক জুলাই'২৪ মাসের ১৫ তারিখে পরিশোধ পূর্বক ভ্যাট রিটার্ন দাখিল করা হয়েছে।

২. নোট ১৫.০০: শেয়ার মানি ডিপোজিট এর ১১,৬০,৬১,৮৬২ টাকা এফআরসি বিজ্ঞপ্তি- ১৪৬/এফআরসি/এসএস/২০২০/২৫১ তারিখ ১১ ফেব্রুয়ারি ২০২০ অনুযায়ী আমানতের তারিখ থেকে ছয় মাসের মধ্যে শেয়ার মানি ডিপোজিটকে শেয়ারে রূপান্তর করতে হবে, যা ইকুইটিতে রূপান্তরিত হয়নি।

ব্যাখ্যা :

শেয়ার মানি ডিপোজিটের ক্ষেত্রে শেয়ার সার্টিফিকেট ইস্যু করার জন্য বিপিসি/প্রশাসনিক মন্ত্রণালয়ের নির্দেশনা ও সিদ্ধান্তের অপেক্ষায় রয়েছে।

কোম্পানির ২০২৩-২০২৪ অর্থবছরের নিরীক্ষিত হিসাবের **Emphasis Matters** এর বিষয়ে নিরীক্ষকের মতামত ও ব্যাখ্যা :

১. নোট ৪.০২: কোম্পানির স্থায়ী সম্পদসমূহ মূল্যায়নের লক্ষ্যে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন তালিকাভুক্ত নিরীক্ষক/ Valuer মধ্য হতে একজন Valuer ইতোমধ্যে নিয়োগ প্রদান করেছে যারা স্থায়ী সম্পদসমূহ এর একটি তালিকা প্রণয়ন করবে যা নিরীক্ষিত হিসাব প্রতিবেদন প্রণয়ন সময়কালে সম্পন্ন হয়নি। এছাড়াও প্রতিবেদন সময়কাল শেষে স্থায়ী সম্পদের ক্ষতি বা লোকসানের সম্ভাব্যতা যাচাই করা উচিত।

ব্যাখ্যা:

কোম্পানির সমস্ত স্থায়ী সম্পদসমূহ পুনর্মূল্যায়নের লক্ষ্যে তালিকাভুক্ত বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন তালিকাভুক্ত নিরীক্ষক/ Valuer মধ্য হতে ইতোমধ্যে Valuer হিসেবে চার্টার্ড একাউন্ট্যান্টস ফার্ম নিয়োগ প্রদান করা হয়েছে, সম্পদসমূহ মূল্যায়নের সাথে স্থায়ী সম্পদের উদ্ধারযোগ্য মূল্য/Impairment of Assets সম্পন্ন হবে।

২. কোম্পানি ১৩টি এলপিজি রিকলিং স্টেশনের সাথে চুক্তিবদ্ধ হয়েছে এবং উক্ত রি-কলিং স্টেশনের প্রতি লিটার এলপিজি বিক্রয় হতে রয়্যালটি বাবদ কোম্পানির জন্য লিটার প্রতি ০.৫০ টাকা এবং বিপিসির জন্য লিটার প্রতি অতিরিক্ত ০.৫০ টাকা প্রাপ্য, যা বর্তমানে নগদ ভিত্তিতে রাজস্ব হিসাবে বিবেচিত হয়।

ব্যাখ্যা:

এলপিজি অটো-গ্যাস কোম্পানির সাথে চুক্তি মোতাবেক রয়্যালটি বাবদ প্রাপ্য অর্থ বিপিসি ও তেল বিপণন কোম্পানিসমূহের সমন্বয়ে আদায়ের উদ্যোগ গ্রহণের ব্যবস্থা করা হয়েছে।

৩. নোট ১৭.০০: কোম্পানির Depreciation Fund Reserve বাবদ ৩১,২৭,২৩,৩৩৩ টাকা সংরক্ষিত হলেও এর ডিড এবং রুলস গঠন করা হয়নি।

ব্যাখ্যা:

কোম্পানির Depreciation Fund এর ডিড এবং রুলস গঠন প্রক্রিয়াধীন রয়েছে।

৪. নোট ১৮.০০: গ্র্যাচুইটি খাতে দায় হিসাবের সময় আইএএস-১৯ বিধান অনুসারে অ্যাকচুয়ারিয়াল গণনা পদ্ধতি অনুসরণ করা হয়নি। কোম্পানিতে স্থায়ী কর্মচারীদের জন্য বিদ্যমান ফান্ডে গ্র্যাচুইটি স্কিম এবং গ্র্যাচুইটি বিধি অনুসারে ৩০ জুন ২০২৪ সালের দায় ৯,০৫,৩৫,১১১ টাকা নির্ধারণ করা হয়েছে।

ব্যাখ্যা:

কোম্পানির বোর্ড এবং এনবিআর কর্তৃক অনুমোদিত গ্র্যাচুইটি বিধি অনুসরণ পূর্বক স্থায়ী কর্মকর্তা, শ্রমিক-কর্মচারীদের জন্য গ্র্যাচুইটি খাতে দায় গণনা করা হয়।

৫. নোট ৪৯.০২: কোম্পানির NOCFPS বিগত অর্থবছরের তুলনায় উল্লেখযোগ্য ভাবে হ্রাস পেয়েছে, বিগত অর্থবছরে NOCFPS ছিল ১০০.০৭ টাকা যা আলোচ্য অর্থবছরে (৪৬.১৭) টাকা।

ব্যাখ্যা:

NOCFPS পূর্বের বছরের তুলনায় গ্রাহকদের কাছ থেকে ২৬৫৭,৮২,১৬,৫৮৫ টাকা কম প্রাপ্তি ও প্রাতিষ্ঠানিক পরিচালন খরচ ও সরবরাহকারীদের তুলনামূলকভাবে ৭৭৫,১১,১৮,৬৯৯ টাকা বেশি প্রদান করায় মোট ১৫৮২,৪৬,৭৬,৬৯৫ টাকা অতিরিক্ত Cash Outflow হয়েছে অর্থাৎ ১৪৬.১৪% হ্রাস পেয়েছে। যার ফলে আগের বছরের তুলনায় নীট অপারেটিং নগদ প্রবাহ হ্রাস পেয়েছে। বিগত বছরে NOCFPS ছিল ১০০.০৭ টাকা যা আলোচ্য অর্থবছরে (৪৬.১৭) টাকা অর্থাৎ NOCFPS ১৪৬.২৪ টাকা হ্রাস পেয়েছে।

৬. নোট ৪৯.০১: কোম্পানির EPS বিগত বছরের তুলনায় উল্লেখযোগ্য ভাবে বৃদ্ধি পেয়েছে, বিগত অর্থবছরে EPS ছিল ৪০.৮৬ টাকা যা আলোচ্য অর্থবছরে ৫০.১১ টাকা।

ব্যাখ্যা:

অপরিচালন খাতে আয় বিগত অর্থবছরের তুলনায় ১৩৯,৬৩,২৩,৬৪৬ টাকা বৃদ্ধির কারণে শেয়ার প্রতি আয় ৯.২৫ টাকা বা ২২.৬৪% বৃদ্ধি পেয়েছে।

ব্যবসা উন্নয়ন কার্যক্রম

৩০ জুন, ২০২৪ পর্যন্ত সারাদেশে কোম্পানির ৮৩৬ টি ফিলিং স্টেশন, ১৮০ টি প্যাকড গ্যাস ডিলার, ৯০২ টি এজেন্ট, ১২৪৯ টি এলপিজি ডিলার, ৪৭ টি মেরিন ডিলার, ০৬ টি কনজুমার আউটলেট এবং ১১ টি অটোগ্যাস অপারেটর নিয়োজিত আছে, যারা আমাদের পণ্য বিপণনের উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করেছে। কোম্পানি কিছু সংখ্যক বৃহদাকার ভোজা প্রতিষ্ঠান/ শিল্প প্রতিষ্ঠান/ বিদ্যুৎ উৎপাদন কেন্দ্রের সাথে সরাসরি বাণিজ্যিক সম্পর্ক স্থাপন করেছে। এছাড়াও কোম্পানি ভাসমান পাম্প স্টেশনের সাহায্যে জলযানসমূহে পেট্রোলিয়ামজাত পণ্য সরবরাহ করে আসছে। জ্বালানি পণ্যের সরবরাহ বৃদ্ধির লক্ষ্যে কোম্পানি বিদ্যুৎ কেন্দ্রগুলিতে এবং অন্যান্য প্রকল্পসমূহেও পেট্রোলিয়ামজাত পণ্য এবং বিপি ও ক্যান্ট্রিল ব্র্যান্ডের লুব্রিকেন্টস সরবরাহ করে আসছে। এছাড়াও অত্র কোম্পানি বাংলাদেশ শিপিং কর্পোরেশন এবং বিভিন্ন বিদেশী ও বিদেশগামী জাহাজে বাংকার সরবরাহসহ বিপি ও ক্যান্ট্রিল ব্র্যান্ডের লুব্রিকেন্টস সরবরাহ করে কোম্পানির মুনাফা বৃদ্ধিতে সচেষ্ট ভূমিকা পালন করে আসছে।

কোম্পানির বাস্তবায়িত প্রকল্প সমূহ

২০২৩-২০২৪ অর্থবছরে বাস্তবায়িত উল্লেখযোগ্য প্রকল্প / উন্নয়নমূলক কর্মকাণ্ডের বিবরণ নিম্নরূপ :

১. প্রধান স্থাপনা, চট্টগ্রামে ৫৯৭৩ কি:লি: তৈল ধারণ ক্ষমতা বিশিষ্ট ট্যাংক (টি-৪৫৫) মেরামত কাজ।
২. প্রধান স্থাপনা, চট্টগ্রামে ৮,০০০ কি:লি: ধারণ ক্ষমতা সম্পন্ন ১ টি পিওএল স্টোরেজ ট্যাংক (টি-০৯) নির্মাণ।
৩. প্রধান স্থাপনা, চট্টগ্রামে পাইপ লাইনের নিচে সিসি ওয়ার্ক, ভেহিক্যাল, ওয়াশিং পয়েন্ট সংস্কার, টি-৪৫৭ ও লুব ওয়্যার হাউজ সংলগ্ন ড্রেনেজ ওয়ার্ক।
৪. গোদনাইল ডিপো, নারায়ণগঞ্জে জেটি মেরামত ও রং করণ কাজ।
৫. ঝালকাঠি ডিপোতে আরসিসি পেভমেন্ট, ট্যাংক পার্শ্ব এথোন ও ওয়াকওয়ে নির্মাণ এবং ইলেকট্রিক মিটার স্থানান্তর।
৬. দৌলতপুর ডিপো, খুলনাতে বাউন্ডারী ওয়াল, আরসিসি পেভমেন্ট ও সিকিউরিটি রুম নির্মাণ, রেলওয়াগন ফিলিং গেষ্ট্রি রংকরণ ও অন্যান্য আনুসঙ্গিক কাজ।
৭. দৌলতপুর ডিপো, খুলনায় এমপিএল ও জেওসিএল এর মধ্যবর্তী সাইক্লোন ম্যাশ ফেপিং বাউন্ডারী ওয়াল নির্মাণ।
৮. মেঘনা মডেল সার্ভিস সেন্টার (এমএমএসসি), শাহবাগ, ঢাকা এর জন্য ১টি ট্যাংক লরী ক্রয়।
৯. ভ্যাট সফটওয়্যার বাস্তবায়ন।

কোম্পানির বাস্তবায়নাবধীন প্রকল্প সমূহ

২০২৪-২০২৫ অর্থবছরে বাস্তবায়নাবধীন উল্লেখযোগ্য প্রকল্প/ উন্নয়নমূলক কর্মকাণ্ডের বিবরণ নিম্নরূপ :

১. ৭২ নং প্লট অগ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রামে ৩টি বেইজমেন্ট ফ্লোরসহ ১৯ তলা মেঘনা ভবনের অবশিষ্ট নির্মাণ কাজ সম্পন্ন করণ।
ইতিমধ্যে ৩টি বেইজমেন্ট, নিচতলা এবং ১ম তলার আংশিক কাজ সম্পন্ন হয়েছে।
২. প্রধান স্থাপনা, চট্টগ্রামে ৬,৪৮০ কি.লি. তৈল ধারণ ক্ষমতা বিশিষ্ট ট্যাংক (টি-৪৫১) মেরামত কাজ।
৩. প্রধান স্থাপনা, চট্টগ্রামে এলপিজি ওয়্যার হাউজ নির্মাণ।
৪. প্রধান স্থাপনা চট্টগ্রাম ও দেশ ব্যাপী ডিপোর অপারেশনাল কর্মকাণ্ড স্বয়ংক্রিয়ভাবে সম্পাদনের লক্ষ্যে সম্ভাব্যতা যাচাই।
৫. SPM প্রকল্পের মাধ্যমে সরাসরি প্রধান স্থাপনায় ডিজেল গ্রহণের জন্য পাইপলাইন নেটওয়ার্ক নির্মাণসহ অন্যান্য কার্যাদি সম্পন্ন করণ।
৬. কতুল্লা ডিপো, নারায়ণগঞ্জে ৬,০০০ কি.লি. ধারণ ক্ষমতা সম্পন্ন ১টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৭. গোদনাইল ডিপো, নারায়ণগঞ্জে ১,০০০ কি.লি. ও ১০,০০০ কি.লি. তৈল ধারণ ক্ষমতা বিশিষ্ট ২টি ট্যাংক নির্মাণ।
৮. দৌলতপুর ডিপোতে ৪৮০ কি.লি. ধারণ ক্ষমতা সম্পন্ন পিওএল স্টোরেজ ট্যাংক (টি-৪৭৫) এর মেরামত কাজ।
৯. মোংলা অয়েল ইনস্টলেশনের দক্ষিণ পার্শ্ব বাউন্ডারি ওয়াল ও আনুসঙ্গিক কাজ।
১০. ইপিওএল ডিপো, ঢাকাতে বাউন্ডারী ওয়াল নির্মাণসহ অন্যান্য আনুসঙ্গিক কাজ।
১১. ঝালকাঠি ডিপোতে নদীর পাড়ে বাউন্ডারী ফেন্ডিং, ড্রেন নির্মাণ, রিভার ব্যাংক প্রটেকশন সহ অন্যান্য কাজ।
১২. বরিশাল ডিপোতে লুব ওয়্যার হাউজ ও ওয়াচ টাওয়ার নির্মাণ।

মানব সম্পদ উন্নয়ন

দক্ষ ও উপযুক্ত মানব সম্পদ যে কোন প্রতিষ্ঠানের সাফল্য ও ধারাবাহিক অগ্রগতির পূর্বশর্ত। কর্মকর্তা ও শ্রমিক-কর্মচারীদের দক্ষতা ও উৎপাদনশীলতা বৃদ্ধির লক্ষ্যে কোম্পানি নিয়মিতভাবে প্রশিক্ষণ প্রদানের ব্যবস্থা গ্রহণ করে থাকে। আলোচ্য অর্থবছরে কোম্পানি কর্তৃক কর্মকর্তা ও শ্রমিক-কর্মচারীদেরকে দেশের মধ্যে বিদ্যুৎ, হ্যালোনি ও খনিজ সম্পদ মন্ত্রণালয় (বাজেট শাখা, হাইড্রোকার্বন ইউনিট, আইসিটি শাখা), ঢাকা স্টক এক্সচেঞ্জ, বাংলাদেশ পেট্রোলিয়াম ট্রেনিং ইনস্টিটিউট (বিপিআই), Chattogram AOTS Alumni Society, তথ্য ও যোগাযোগ প্রযুক্তি বিভাগ, বাংলাদেশ ইন্সটিটিউট অব ম্যানেজমেন্ট, মনিটরিং সেল-অর্থ মন্ত্রণালয়ের অর্থ বিভাগ, শ্রম অধিদপ্তর, বিপিসি ট্রেনিং সেন্টার, জয়পাহাড়, চট্টগ্রাম, বুরেট এবং দ্য ইনস্টিটিউট অফ চার্টার্ড এ্যাকাউন্ট্যান্টস অফ বাংলাদেশ (ICAB) ইত্যাদি প্রতিষ্ঠানে প্রশিক্ষণের ব্যবস্থা গ্রহণ করেছে।

কর্মকর্তা-কর্মচারী সম্পর্ক

কোম্পানিতে শ্রমিক-কর্মচারী ও ব্যবস্থাপনা কর্তৃপক্ষের মধ্যে সৌহার্দপূর্ণ সম্পর্ক ঐতিহ্যগতভাবে বিদ্যমান এবং এই সম্পর্ক অন্যান্য অর্থবছরের ন্যায় আলোচ্য অর্থবছরেও বজায় ছিল। শ্রমিক-কর্মচারী কর্মকর্তাদের মধ্যকার সু সম্পর্ক একটি প্রতিষ্ঠানের উন্নয়ন, অগ্রগতি ও স্থিতিশীলতা রক্ষার জন্য বিশেষ প্রয়োজন। ব্যবস্থাপনা কর্তৃপক্ষ এই বিষয়ে সব সময় সচেতন। শ্রম আইন অনুযায়ী প্রতি ২ বছর অন্তর দ্বিপাক্ষিক চুক্তিনামার মাধ্যমে শ্রমিক কর্মচারীদের দাবীনামা নিষ্পত্তি করা হয়। শ্রমিক-কর্মচারী ও ব্যবস্থাপনা কর্তৃপক্ষের মধ্যে সু-সম্পর্ক এবং পারস্পরিক সৌহার্দের মাধ্যমে কোম্পানির বাণিজ্যিক অবস্থানকে সুদৃঢ়করণ এবং একই সাথে সামাজিক উদ্দেশ্য অর্জন করাই কোম্পানির মূল লক্ষ্য। কর্মচারী কল্যাণমূলক কর্মকাণ্ডের অংশ হিসাবে কোম্পানি তার কর্মীদের জন্য পিকনিক, ইনডোর ও আউটডোর গেমসের ব্যবস্থা করে থাকে।

নিরাপত্তা ও পরিবেশ সংরক্ষণ

পরিবেশ সংরক্ষণ ও উন্নয়নের পদক্ষেপ হিসেবে কোম্পানি নিয়মিতভাবে বৃক্ষ রোপন কর্মসূচী বাস্তবায়ন করেছে। যথাযথ নিরাপত্তা নিশ্চিত করতে অগ্নিনির্বাপক ব্যবস্থা উন্নত করা হয়েছে এবং প্রশিক্ষণ ও ফায়ার ড্রিলিংয়ের ব্যবস্থা করা হয়েছে।

নিরীক্ষক নিয়োগ

কোম্পানির ২০২৩-২০২৪ অর্থবছরে হিসাব নিরীক্ষার জন্য বহিঃনিরীক্ষকদের ছিলেন মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ এবং মেসার্স হোসেইন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্। মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ পর পর ০৩ (তিন) বছর এবং মেসার্স হোসেইন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ পর পর ০২ (দুই) বছর নিরীক্ষা কার্যে নিয়োজিত ছিলেন। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের বিধান অনুযায়ী, পর পর ০৩ (তিন) বছর নিরীক্ষা কার্যে নিয়োজিত থাকায় মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ পুনঃনিয়োগ পাওয়ার সুযোগ নাই। কিন্তু মেসার্স হোসেইন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ ০২ (দুই) বছর নিরীক্ষা কার্যে নিয়োজিত ছিলেন এবং আরও ০১(এক) অর্থবছরের জন্য পুনঃনিয়োগ পাওয়ার যোগ্য। এ ক্ষেত্রে ২০২৪-২০২৫ অর্থবছরের হিসাব নিরীক্ষার জন্য বিপিসি এবং কোম্পানির পর্ষদ কর্তৃক মেসার্স হোসেইন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ এবং মেসার্স হক ভট্টাচার্য দাশ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ কে ২,২০,০০০ (দুই লক্ষ বিশ হাজার) টাকা নিরীক্ষা ফি, যা ০২(দুই) টি প্রতিষ্ঠানের মধ্যে সমভাবে বিভাজ্য, নির্ধারণপূর্বক বৌথ নিরীক্ষক হিসেবে মনোনয়ন প্রদান করা হয়, যা কোম্পানির ৪৬তম বার্ষিক সাধারণ সভার চূড়ান্ত অনুমোদনের লক্ষ্যে উপস্থাপন করা হলো।

কর্পোরেট গভর্নেন্স

মেঘনা পেট্রোলিয়াম লিমিটেড, প্রচলিত আইন ও বিধি বিধান অনুসরণের মাধ্যমে ব্যবস্থাপনায় উৎকর্ষতার জন্য প্রয়োজনীয় পদক্ষেপ গ্রহণে বদ্ধপরিকর। এর মাধ্যমে কোম্পানির শেয়ারহোল্ডার ও অন্যান্য স্বার্থ সংশ্লিষ্ট পক্ষ এবং সমাজের প্রতি দায়বদ্ধতা নিশ্চিত হবে। অত্র কোম্পানি কর্পোরেট ব্যবস্থাপনার মান উন্নয়নে প্রয়োজনীয় ব্যবস্থা গ্রহণে সদা সচেষ্ট আছে। অত্র কোম্পানি ঢাকা স্টক এক্সচেঞ্জ লিঃ এবং চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ-এ তালিকাভুক্ত আছে বিধায় বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নম্বর বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০, তারিখ ০৩ জুন ২০১৮ অনুযায়ী কমপ্লায়েন্স প্রতিবেদন এবং গুরুত্বপূর্ণ পরিচালন ও আর্থিক তথ্যাবলী সংযুক্তি-৩ এ উল্লেখ করা হয়েছে।

অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা

একটি তালিকাভুক্ত কোম্পানি এবং বিপিসি'র একটি অঙ্গ প্রতিষ্ঠান হওয়ায় মেঘনা পেট্রোলিয়াম লিমিটেড সারা দেশে তার বৃহৎ জ্বালানি সংরক্ষণ ক্ষমতা এবং বিতরণ চ্যানেলের উপর ভিত্তি করে অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাকে কার্যকর করেছে। একটি সু-প্রতিষ্ঠিত অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা আর্থিক লেনদেনের যুক্তিসঙ্গত নিশ্চয়তা নিশ্চিত করে এবং কোম্পানির সম্পদ রক্ষা করে। অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা কোম্পানির অভ্যন্তরীণ নিরীক্ষা বিভাগ দ্বারা পর্যালোচনা করা হয় এবং প্রতিবেদন আকারে প্রকাশ করে যা সরাসরি কোম্পানির ব্যবস্থাপনা পরিচালকের পাশাপাশি বোর্ড কর্তৃক গঠিত অডিট কমিটির কাছে রিপোর্ট করে থাকে। অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা ইআরএল, আমদানি এবং ফ্রাঞ্চাইজিং প্ল্যান্ট থেকে মানসম্পন্ন পণ্য প্রাপ্তি, বিভিন্ন ডিপোতে জ্বালানি পণ্য সরবরাহ ও বিতরণ এবং যন্ত্রাংশ ও স্থায়ী সম্পদ ক্রয়ে যথাযথ মূল্য ও মান নিশ্চিত করে।

কোম্পানির বিবিধ বহিঃনিরীক্ষকগণ আর্থিক প্রতিবেদনে আয়, ব্যয়, সম্পদ ও দায় সম্পর্কে সঠিক ও ন্যায্য তথ্য উপস্থাপনের মাধ্যমে কোম্পানিতে একটি শক্তিশালী অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠার গুরুত্বপূর্ণ ভূমিকা পালন করেছে। এছাড়াও বিনিয়োগকারীদের স্বার্থ এবং কোম্পানির সম্পদের সুরক্ষা নিশ্চিত করে কর্পোরেট গভর্নেন্স কোডের সম্পূর্ণ প্রয়োগ নিশ্চিত করেছে।

ব্যবসায়িক বিস্তৃতি ও ভবিষ্যৎ পরিকল্পনা

১. ১৩১-১৩৩, মতিঝিল বা/এ, ঢাকাতে ২২.৫ কাঠা জমির উপর বহুতল বিশিষ্ট বাণিজ্যিক ভবন নির্মাণ;
২. প্রধান স্থাপনা, চট্টগ্রামে তেল মজুদ ক্ষমতা বৃদ্ধির লক্ষ্যে ৩,০০০ কি.লি. ধারণ ক্ষমতা সম্পন্ন ১ টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৩. প্রধান স্থাপনা, চট্টগ্রামে মেইন সেইটের সামনে বস্ত্র কাপড় নির্মাণ সহ পাইপ লাইন পরিবর্তন।
৪. প্রধান স্থাপনা, চট্টগ্রামে তেল মজুদ ক্ষমতা বৃদ্ধির লক্ষ্যে ১০,০০০ কি.লি. ধারণ ক্ষমতা সম্পন্ন ১ টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৫. প্রধান স্থাপনার সাদৃশ্য টার্মিনালে টি-৪৬৩ এর স্থলে Internal Floating Roof সহ ৩,০০০-৪,০০০ কি.লি. ধারণ ক্ষমতা সম্পন্ন নতুন তৈলাধার নির্মাণ।
৬. ফতুল্লা ডিপো, নারায়ণগঞ্জে লুব অয়েল সংরক্ষণের জন্য মজুদ ক্ষমতা বৃদ্ধির লক্ষ্যে বিদ্যমান ওয়ার হাউজ বর্ধিতকরণ।
৭. সিরাজগঞ্জ, বাঘাবাড়ি ডিপোতে আরসিসি পেভমেন্ট নির্মাণসহ লুব ড্রাম এবং এলপিগি যথাযথভাবে সংরক্ষণ এবং মজুদের লক্ষ্যে ওয়ার হাউজ / গুপন শেড নির্মাণ।
৮. নারায়ণগঞ্জ, আদীগঞ্জ ডিপোকে পূর্ণাঙ্গ পেট্রোলিয়াম ডিপোতে রূপান্তর/ আয়বর্ধক প্রকল্প গ্রহণ।
৯. মহেশ্বরপাশা ও মিরেরডাঙ্গা, খুলনায় কোম্পানির মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহারের জন্য আয়বর্ধক প্রকল্প গ্রহণ।
১০. অটোমেশন অব মেইন ইনস্টলেশন, পতেঙ্গা, চট্টগ্রাম এবং বিভিন্ন ডিপো।
১১. সিলেট, যোগদাবাজার ডিপো ও মৌলভীবাজার, শ্রীমঙ্গল ডিপোতে ২০০ কি. লি. তৈল ধারণ ক্ষমতা বিশিষ্ট ২টি সেমি আভারহাউন্ড ট্যাংক নির্মাণ।
১২. কোম্পানিতে ইআরপি সফটওয়্যার বাস্তবায়ন।

আর্থিক অবস্থার পরবর্তী কার্যক্রম

আর্থিক অবস্থার পরবর্তী কোনো উল্লেখযোগ্য কার্যক্রম নেই, যা এ প্রতিবেদনের সঠিক মূল্যায়নে কোনো প্রকার প্রভাব ফেলতে পারে। বিস্তারিত তথ্যাদি নিরীক্ষিত আর্থিক বিবরণীর নোট-৪৫ ও নোট-৪৬ এ অন্তর্ভুক্ত করা হয়েছে।

প্রাতিষ্ঠানিক ও সামাজিক দায়িত্বপালন (সি.এস.আর) কার্যক্রম

কর্পোরেট নাগরিক হিসেবে মেঘনা পেট্রোলিয়াম লিমিটেড বাংলাদেশের জনগণের উন্নয়নে ভূমিকা রাখছে। কর্পোরেট সোশ্যাল রেস্পন্সিবিলিটি (সি.এস.আর) কার্যক্রম এর আওতায় মেঘনা পেট্রোলিয়াম লিমিটেড আলোচ্য অর্থবছরে দরিদ্র রোগীদের চিকিৎসা, বিভিন্ন মসজিদ, মাদ্রাসা, মন্দির ও বিভিন্ন সরকারি ও বেসরকারি প্রতিষ্ঠানে মোট ৪৯.৩০ লক্ষ টাকা অনুদান প্রদান করেছে।

প্রধান নির্বাহী কর্মকর্তা ও প্রধান অর্থ কর্মকর্তা কর্তৃক প্রত্যয়ন পত্র

বিএসইসি'র ০৩ জুন ২০১৮ তারিখের জারিকৃত নোটিফিকেশন বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ এর ধারা ৩(৩) অনুযায়ী প্রধান নির্বাহী কর্মকর্তা ও প্রধান অর্থ কর্মকর্তা কর্তৃক ঘোষণা বা প্রত্যয়ন পত্র সংযুক্তি-১৪ এ অন্তর্ভুক্ত করা হয়েছে।

পরিচালকদের দায়িত্বসমূহের বিবৃতি:

বিএসইসি'র ০৩ জুন ২০১৮ তারিখে জারিকৃত নোটিশ বিএসইসি/সিএমআরআরসিডি-২০০৬-১৫৮/২০৭/অ্যাডমিন/৮০ অনুযায়ী পরিচালকবৃন্দ নিশ্চিত করেন যে,

- ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক প্রতিবেদন কোম্পানির কার্যক্রম, ফলাফল, নগদ প্রবাহ এবং ইকুইটি'র পরিবর্তন সঠিক ও নির্ভুলভাবে উপস্থাপন করা হয়েছে।
- যথাযথ হিসাবের বই সংরক্ষণ করা হয়েছে।
- এ আর্থিক প্রতিবেদনের সব অংশে উপযুক্ত অ্যাকাউন্টিং নীতিমালা সঠিকভাবে প্রয়োগ করা হয়েছে এবং হিসাব সংক্রান্ত অনুমান বৌদ্ধিক ও বিচক্ষণ সিদ্ধান্তের মাধ্যমে গৃহীত।
- এ আর্থিক প্রতিবেদন প্রস্তুতে বাংলাদেশে প্রযোজ্য ইন্টারন্যাশনাল অ্যাকাউন্টিং স্ট্যান্ডার্ড (আইএএস)/বাংলাদেশ অ্যাকাউন্টিং স্ট্যান্ডার্ড (বিএএস)/ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আইএফআরএস)/ বাংলাদেশ ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (বিএফআরএস)-এর নীতিমালা অনুসরণ করা হয়েছে এবং এই নীতিমালার সাথে সাংঘর্ষিক বিষয়সমূহ বাদ দেয়া হয়েছে।
- অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা সুবিন্যাসে প্রস্তুতের পাশাপাশি কার্যকরভাবে বাস্তবায়ন ও পর্যবেক্ষণ করা হয়েছে।
- কোম্পানির পরিচালনা এবং ত্রুটিগত এগিয়ে যাওয়ার সক্ষমতা নিয়ে বিন্দুমাত্র সন্দেহ নেই এবং একটি চলমান প্রতিষ্ঠানের ভিত্তিতে বার্ষিক হিসাব বিবরণী প্রস্তুত করা হয়েছে।
- বিগত পাঁচ বছরের মূখ্য কার্যক্রম ও আর্থিক উপাত্ত সমূহ সংযুক্তি-৬ এ উপস্থাপন করা হয়েছে।
- শেয়ারহোল্ডিং-এর বিন্যাস সংযুক্তি-১৩.০১ এ প্রকাশ করা হয়েছে।
- বিএসইসি নির্দেশিত কর্পোরেট গভর্ন্যান্স প্রতিবেদন রেগুলেটরি কম্প্লায়েন্স রিপোর্ট অংশে প্রকাশিত হয়েছে।
- কোম্পানির পরিচালকমন্ডলীর সভায় ২০২৩-২০২৪ অর্থবছরের জন্য প্রতিটি ১০ (দশ) টাকা মূল্যমানের শেয়ারের বিপরীতে ১৭.০০ (সতের টাকা) অর্থাৎ ১৭০% নগদ লভ্যাংশ প্রদানের প্রস্তাব গৃহীত হয়েছে।

কৃতজ্ঞতা স্বীকার

অনেক চ্যালেঞ্জের মুখোমুখি হওয়া সত্ত্বেও, কোম্পানির বোর্ড, ম্যানেজমেন্ট এবং এমপ্লয়ীদের দৃঢ় সংকল্প ২০২৩-২০২৪ অর্থবছরকে করেছে সাফল্য মণ্ডিত। পরিশেষে কোম্পানির সার্বিক কার্যক্রমে মূল্যবান দিক নির্দেশনা ও সহযোগিতা প্রদানের জন্য বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয়ের জ্বালানি ও খনিজ সম্পদ বিভাগ সহ অন্যান্য মন্ত্রণালয়, বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) এবং এর অঙ্গ প্রতিষ্ঠান-সমূহ, বাংলাদেশ পেট্রোলিয়াম ট্রেনিং ইনস্টিটিউট (বিপিআই), বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লি., চট্টগ্রাম স্টক এক্সচেঞ্জ লি., সিডিবিএল, সম্মানিত শেয়ারহোল্ডারগণ, ব্রিটিশ পেট্রোলিয়াম, ব্যাংকসমূহ, অন্যান্য সরকারি, আধা-সরকারি এবং স্বায়ত্তশাসিত প্রতিষ্ঠানসমূহের প্রতি পরিচালকমন্ডলী গভীরভাবে কৃতজ্ঞতা জানাচ্ছে।

পরিচালকমন্ডলী সারা দেশে বিরাজমান অসংখ্য ডিলার, এজেন্ট এবং পরিবেশকদের কৃতজ্ঞতা জানাচ্ছে, যারা আমাদের অগণিত গ্রাহক ও জোজাদের উত্তরোত্তর সেবা বৃদ্ধিকরণ এবং সর্বোপরি কোম্পানির সার্বিক কার্যক্রমে অবদান রেখেছেন।

কোম্পানির কর্মকর্তা ও শ্রমিক-কর্মচারীগণ নিরলসভাবে কোম্পানির সার্বিক কার্যক্রমে তাদের শ্রেষ্ঠত্ব ও নৈপুণ্য প্রদর্শনের মাধ্যমে দায়িত্ব পালন করে আসছে। কোম্পানির কর্মকর্তা-কর্মচারীবৃন্দের এই সেবা প্রদানের ক্ষেত্রে তাদের উৎসাহ-উদ্বীপনা ও ত্যাগ যা কোম্পানিকে উন্নতির শিখরে পৌঁছাতে সহায়তা করেছে, তাদের এ মূল্যবান অবদানের জন্য পরিচালকমন্ডলীর পক্ষ থেকে আন্তরিক অভিনন্দন জানানো যাচ্ছে।

পরিচালকমন্ডলী, সম্মানিত শেয়ারহোল্ডারগণের প্রতি তাদের আন্তরিক বিশ্বাস এবং কোম্পানির লক্ষ্য অর্জনে অব্যাহত সহযোগিতা প্রদানের জন্য কৃতজ্ঞ।

ধন্যবাদ,
পরিচালনা পর্ষদের পক্ষে-

ফারজানা মমতাজ
(ফারজানা মমতাজ)
চেয়ারম্যান

কোম্পানির ভবিষ্যৎ পরিকল্পনা

- চট্টগ্রামের আশাবাদস্থ ৭২নং নিজস্ব প্লটে প্রধান কার্যালয়ের জন্য ১৯তলা বিশিষ্ট ভবন নির্মাণ; উল্লেখ্য, উক্ত ভবনের ৩টি বেইজমেন্ট, নিচতলা এবং ১ম তলার আংশিক কাজ সম্পন্ন হয়েছে।
- ঢাকার প্রাণকেন্দ্র ১৩১, ১৩২ ও ১৩৩ মতিঝিল বাণিজ্যিক এলাকায় কোম্পানির নিজস্ব ২২.৫০ কাঠা জমির সর্বোত্তম ব্যবহার নিশ্চিতকল্পে বহুতল বাণিজ্যিক ভবন নির্মাণ;
- ডেভেলপমেন্ট অব ভ্যাট সফটওয়্যার ফর মেঘনা পেট্রোলিয়াম লিমিটেড ইতোমধ্যে বাস্তবায়িত হয়েছে এবং বৃহৎ আকারে ইআরপি সফটওয়্যার চালুকরণ;
- প্রধান স্থাপনাসহ দেশের বিভিন্ন ডিপোতে প্রায় ১৬,৫০০ কি. লি. ধারণক্ষমতা সম্পন্ন স্টোরেজ ট্যাংক নির্মাণ এবং আনুষঙ্গিক কার্যাদি সম্পাদন;
- আলীগঞ্জ ডিপো, নারায়নগঞ্জ-কে পূর্ণাঙ্গ পেট্রোলিয়াম ডিপোতে রূপান্তর/আয়বর্ধক প্রকল্প গ্রহণ;
- মহেশ্বরপাশা ও মিরেরডাঙ্গা, খুলনায় কোম্পানির মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহারের জন্য আয়বর্ধক প্রকল্প গ্রহণ।

BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Ref. No: CM-2024/123



Date of issue : February 7, 2024

Renewed Certificate

This is to certify that

MEGHNA PETROLEUM LIMITED

is an Ordinary Member of Bangladesh Association of Publicly Listed Companies and is entitled to all the rights and privileges appertaining thereto.

This certificate remains current until 31st December 2024.




Secretary General



ডিজিটাল প্ল্যাটফর্মে অনুষ্ঠিত ৪৫তম বার্ষিক সাধারণ সভায় কোম্পানির সম্মানিত পরিচালকমন্ডলীর অংশগ্রহণ।



ডিজিটাল প্ল্যাটফর্মে অনুষ্ঠিত ৯ম বিশেষ সাধারণ সভায় কোম্পানির সম্মানিত পরিচালকমন্ডলীর অংশগ্রহণ।



কোম্পানির পরিচালনা পর্ষদ সভায় সম্মানিত পরিচালকমণ্ডলীর অংশগ্রহণ।



বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন-এর সাথে মেঘনা পেট্রোলিয়াম লিমিটেড-এর ২০২৪-২৫ অর্থবছরের বার্ষিক কর্মসম্পাদন চুক্তিপত্রে স্বাক্ষর।



নির্মাণাধীন কোম্পানির প্রধান কার্যালয় ভবন পরিদর্শন করছেন বিপিসি'র মাননীয় চেয়ারম্যান এবং অন্যান্য কর্মকর্তাবৃন্দ।



ব্যবসা সম্প্রসারণের উদ্দেশ্যে 'পেট্রোনাস' ব্র্যান্ডের স্পেশালাইজড লুব্রিকেন্টস্ বাংলাদেশে বাজারজাতকরণের লক্ষ্যে ইউনাইটেড লুব অয়েল লিমিটেড-এর সাথে চুক্তি সম্পাদন।



মাননীয় অর্থ উপদেষ্টার নিকট হতে ICMAB Best Corporate Award 2023 প্রতিযোগিতায় Oil, Gas & Energy ক্যাটাগরীতে 'সিলভার অ্যাওয়ার্ড' গ্রহণ।



কোম্পানির গোদনাইল ডিপোতে অনুষ্ঠিত অগ্নি নির্বাপক মহড়ার একাংশ



কোম্পানির গোদনাইল ডিপোতে ১টি ১০,০০০ হাজার মেট্রিক টন এবং অপরটি ১,০০০ হাজার মেট্রিক টন ধারণ ক্ষমতা সম্পন্ন দুইটি ট্যাংক নির্মাণ কাজের একাংশ।



কোম্পানির ফতুল্লা ডিপোতে ৬,০০০ হাজার মেট্রিক টন ধারণ ক্ষমতা সম্পন্ন ট্যাংক নির্মাণ কাজের একাংশ।

Board of Directors



Farzana Mamtaz

Secretary, Power Division.
Chairman, Meghna Petroleum Limited
Chairman, L P Gas Limited
Chairman, Barapukuria Coal Mining Company Ltd.
Director, Bangladesh Infrastructure Finance Fund Ltd.
Director, Infrastructure Development Company Ltd.



Ummul Hasna

Secretary (Retired)
Independent Director, MPL Board



S. M. Moin Uddin Ahmed

Additional Secretary (Planning) EMRD
Director, Meghna Petroleum Limited
Chairman, Karnaphuli Gas Distribution Company Ltd.
Director, Titas Gas Transmission & Distribution PLC



Md. Ziaul Huq

Additional Secretary (Admin), EMRD
Director, Meghna Petroleum Limited
Chairman, Pashchimanchal Gas Company Ltd.
Director, Sylhet Gas Fields Ltd.



Md. Abdul Matin

Director (Finance), BPC & Joint Secretary
Director, Meghna Petroleum Limited
Director, Eastern Refinery Limited
Director, Eastern Lubricants Blenders PLC
Director, Petroleum Transmission Company PLC

Board of Directors



Rownak Jahan
Joint Secretary (Budget-2)
Finance Division, Finance Ministry
Director, Meghna Petroleum Limited



Dr. Md. Ali Ahammad Shoukat Choudhury
Professor, Dept. of Chemical Engineering, BUET
Director, Meghna Petroleum Limited
Director, Institute of Energy and Sustainable Development (IESD), BUET



Md. Abdullah Al Mamun
Deputy Secretary (Retired)
Independent Director, MPL Board



Zeyad Rahman
Representative of Delta Life Insurance Company PLC &
Shareholder Director, Meghna Petroleum Limited
Director, Delta Life Insurance Company PLC
Director, DLIC Securities Limited
Managing Director, Fintera Solutions Limited



Md. Tipu Sultan
Managing Director, Meghna Petroleum Limited
Director, Meghna Petroleum Limited



REZA MD. RIAZUDDIN
Company Secretary
Meghna Petroleum Limited

Brief Resume of Chairman



Farzana Mamtaz

Secretary, Power Division.

Chairman, Meghna Petroleum Limited

Ms. Farzana Mamtaz is a 15th batch officer of Bangladesh Civil Service (Administration) cadre. She joined the post of Secretary, Power Division, Ministry of Power, Energy and Mineral Resources on 06 October 2024. Before joining this post, she served as Additional Secretary in the Ministry of Agriculture.

Her colorful career began by joining the Divisional Commissioner's Office, Dhaka in 1995 as an Assistant Commissioner. Subsequently, she worked as an Assistant Commissioner in the Deputy Commissioner's Office, Dhaka till June 1999. After serving as a programmer in Bangladesh Computer Council, she served as Assistant Commissioner (Land) one of the most important posts in field administration in Kaliakair, Gazipur and as Upazila Nirbahi Officer in Bhaluka, Mymensingh. Ms. Farzana Mamtaz was working as Senior Assistant Secretary in Local Government Division, Ministry of Public Administration, Power Division and Department of Women Affairs. After being promoted as Deputy Secretary, she worked as Deputy Director (Executive Magistrate) in Women Assistance Program, Department of Women Affairs. Later she worked as Deputy Chief in Human Resource Management Unit, Ministry of Health & Family Welfare.

As a Deputy Secretary, she worked in the Energy and Mineral Resources Division and the Ministry of Social Welfare. After being promoted to the post of Joint Secretary, she served at Ministry of Social Welfare and Ministry of Industries. Later she served as Member (Joint Secretary) at Sustainable and Renewable Energy Development Authority (SREDA) under the Power Division. After her promotion as an Additional Secretary she served at the same position at SREDA from April 2022 to December 2023.

Mother of two sons and only daughter, Ms. Farzana Mamtaz's ancestral home is Uttar Madarsha village of Hathazari Upazila of Chattogram district. Ms. Farzana Mamtaz overcomes the boundaries of Agrani Girls School and Badrunnessa Government Girls' College with merit and success in her student life and obtained Bachelor and Masters Degrees in Applied Physics and Electronics from Dhaka University. After joining to service, she obtained a degree in Information Technology from the Flinders University of South Australia on a scholarship from the Australian Government. She achieved Executive Master of public Health (EMPH) degree from North South University within the country. After joining the civil service, she has taken several skill development trainings in the country and abroad-which she is constantly applying in the workplace to give success.

Brief Resume of Directors



Ummul Hasna
Secretary (Retired)
Independent Director, MPL Board

Mrs. Ummul Hasna, retired Secretary to Government of Bangladesh has joined at Meghna Petroleum Limited as an Independent Director of MPL Board on 29 January, 2025. She is also the Chairman of the Audit Committee of the Company.

Mrs. Ummul Hasna served as Government Official belonged to the Bangladesh Civil Service (Administration Cadre) 1985 batch. She served to the Government about 33 years in the field Administration and in the Secretariat of Bangladesh. She worked in different responsibilities including Assistant Commissioner, First Class Magistrate, Senior Assistant Secretary to the Local Government Division and involved in rural infrastructure development, Poverty Reduction Program as well as development and supporting local government bodies such as Union Parishad, Zila Parishad, Upazila Parishad, City Corporation, Pourashava etc. She also served as Deputy Secretary at Ministry of Social Welfare, Ministry of Liberation War Affairs and Ministry of Public Administration, Joint Secretary & Additional Secretary at Ministry of Public Administration and Secretary at Ministry of Labor and Employment. Later she worked as Chairman in Land Reform Board and Land Appeal Board.

Mrs. Ummul Hasna born in Mymensingh in the year 1962. She obtained BSc (Hons.) MSc (Mathematics) degree from University of Dhaka. In her personal life, she is happily married to Golam Faruk and blessed with one daughter.

Brief Resume of Directors

**S. M. Moin Uddin Ahmed**

Additional Secretary
Energy and Mineral Resources Division
Director, MPL Board

S. M. Moin Uddin Ahmed, Additional Secretary to the Energy and Mineral Resources Division under the ministry of Power, Energy and Mineral Resources, has joined as Director of Board of Governance of Meghna Petroleum Limited on 10th September 2024. Before his present position, he worked as Additional Secretary and Joint Secretary to the Ministry of Public Administration, General Manager, Bangladesh Forest Industries Development Corporation, Deputy Secretary to the Technical and Madrasa Education Division, Ministry of Education, and the Secretary to the Land Appeal Board. He worked on lien as Program Executive and Coordinator for Strengthening Public Financial Management Program to Enable Service Delivery (SPFMS) of the Finance Division for two years. He was deputed as Additional Program Director (Deputy Secretary) to the Public Expenditure Management Strengthening Program (PEMSP) of the Finance Division under the Ministry of Finance from 4th June 2017 to 13th October 2019. He worked in the Finance Division as Senior Assistant Secretary from November 2007 to October 2012.

In the field of PFM reforms, he has worked to strengthen the PFM system in Bangladesh. During this time, he has worked to implement iBAS++ in all pay points. He has played a key role in the formulation and implementation of the new Budget and Accounting Classification System (BACS). He worked to implement iBAS++ in all SAEs, CGDF, Railways, and Postal Department. He has played a role in pension system automation and online payment of salaries through EFT of officers and employees working in ministries/agencies, department and field-level offices too. He worked for the National Savings Scheme Automation. He has been instrumental in coordinating the SPFMS program as a Team Leader of the Program Executive and Coordination teams (PECT).

Mr Moin Uddin Ahmed is a national trainer on the Budget and Accounting Classification System (BACS). He used to conduct training sessions as a guest speaker at the Institute of Public Finance, Bangladesh Institute of Business and Management (BIAM), Financial Management Academy (FIMA), Police Staff College, National Academy for Planning and Development (NAPD), National Institution of Mass Communication (NIMC), Regional Public Administration Training Centre (RPATC), Dhaka and Technical Teachers Training College (TTTC) on different subjects of Public Financial Management. His four research articles were published in four different international journals.

Starting his career in Bangladesh Civil Service (Administration) in 1993 Moin Uddin Ahmed has served in different capacities in the field administration of Bangladesh, including Assistant Commissioner, Senior Assistant Commissioner, Upazila Nirbahi Officer, and Metropolitan Magistrate (Dhaka). During his long career he visited India, Malaysia, Thailand, Vietnam, the Philippines, Singapore, Japan, Saudi Arabia, Australia and New Zealand.

Hailed from Natore district Mr Moin Uddin Ahmed obtained his bachelor's degree from Bangladesh Agricultural University (1990), MBA from Khulna University (2006), Master in Governance Studies from Northern University of Bangladesh (2009), Master of Public Policy (Macroeconomic Policy Program) from National Graduate Institute for Policy Studies (GRIPS), Japan (2013) and Master of Procurement and Supply Chain from BRAC University. He married with Saifa Sultana, currently works as Associate Professor. He blessed with two daughters.

Brief Resume of Directors



Md. Ziaul Huq

Additional Secretary
Energy & Mineral Resources Division
Director, MPL Board.

Mr. Md. Ziaul Huq has joined as Director at Meghna Petroleum Limited Board on 22 October 2024. He is currently serving as an Additional Secretary in the Energy & Mineral Resources Division under the Ministry of Power, Energy & Mineral Resources. He joined Bangladesh Civil Service (Administration Cadre) in 1999. Prior to joining in the Energy & Mineral Resources Division, he held various key positions in the Ministry of Education, Ministry of Finance, Ministry of Commerce and in the Bangladesh Investment Development Authority (BIDA). He provided consultancy services in the World Bank and the Asian Development Bank funded development projects and closely worked with key development partners in his long professional career. His areas of interest include Governance, Leadership, Policy Reform and Change Management. He earned his first Master's Degree in International Relations from the University of Dhaka and the second one in Organizational Leadership from Monash University, Melbourne. He visited a number of countries including Australia, Argentina, China, Thailand, Malaysia, Japan, Saudi Arabia, Singapore, France, Switzerland, Turkey, UAE and USA. He is also a Director of the Sylhet Gas Fields Ltd (SGFL) & Chairman of the Board of Directors, Pashchimanchal Gas Company Ltd (PGCL).

In his personal life he is happily married to Dr. Tarana Tasrin and blessed with a son and a daughter.

Brief Resume of Directors



Md. Abdul Matin

Director (Finance), BPC & Joint Secretary
Director, MPL Board.

Mr. Md. Abdul Matin, Joint Secretary to the Government and Director (Finance) of Bangladesh Petroleum Corporation has been a career Civil Servant for 22 years in the different capacities, such as Assistant Commissioner, Magistrate of the First Class, Assistant Commissioner (Land), Upazila Nirbahi Officer, Additional Deputy Commissioner, Deputy Director (Local Government), Deputy Commissioner & District Magistrate, Gaibandha, Deputy Secretary & Joint Secretary of Public Security Division, Ministry of Home Affairs. He is an officer of BCS Administration Cadre & belongs to the 21st batch.

He graduated in Applied Physics & Electronics form University of Dhaka. He actively participated on various training courses, workshops and seminars at home and abroad and travelled to various countries including Australia, Turkey, India, Thailand and United Arab Emirates.

Mr. Matin was born in Kishoregonj. In his personal life, he is happily married and is the proud father of a daughter and a son.

Brief Resume of Directors



Rownak Jahan

Joint Secretary, Finance Division
Director, MPL Board

Rownak Jahan, Joint Secretary to the Government of Peoples' Republic of Bangladesh has joined as a director of the Board of Meghna Petroleum Limited on 03 October 2024. She, a Career Civil Servant belonging to Bangladesh Civil Service (Administration) Cadre with a wide range of experience of twenty one years since 2003. Working at the Division, District and Sub-District levels in manifold administrative capacities and in two Ministries namely Ministry of Education and Finance Division. In the former, she was responsible for formulation and implementation of education policies of different streams of education, while in the later have been deeply engrossed in budget formulation, monitoring and analysis of a number of vital Ministries of the Government. She is deeply involved with gradual evolution of the Medium Term Budget Framework (MTBF), how Government Ministries and Divisions are getting accustomed to the process, how problems are cropping up and how they are being dealt with. She has also been delivering lectures on many aspects of Public Financial Management at the Institute of Public Finance (IPF) under the Finance Division designed for public servants and thereby is contributing in the development of a critical mass Public Finance specialists.

Having studied International Relations and Public Policy and Governance respectively at the University of Dhaka and North South University and done another Masters in Public Policy and Management at University of Melbourne, Australia, with emphasis to public finance she developed a prowess to put the Public Financial Management issues of the country in standpoint, delve deep into the matter and think out a scheme which may be appropriate in any given situation. With the considerably long time at the Finance Division, and having different trainings at both home and abroad, she developed a career in the Public Financial sector and hope to contribute more robustly in Government's policy reform agenda in this area.

Brief Resume of Directors

Dr. Md. Ali Ahammad Shoukat Choudhury
Professor of Chemical Engineering Department, BUET
Director, MPL Board

Md. Ali Ahammad Shoukat Choudhury has joined as Director of Meghna Petroleum Limited (MPL) on November 26, 2024. He is working as Professor of Chemical Engineering Department, BUET and Director of Institute of Energy and Sustainable Development (IESD), BUET. He served as Head of Chemical Engineering Department from 2014 to 2016. He received his Bachelor and Master degree in Chemical Engineering from BUET and obtained his PhD degree in process control from the University of Alberta, Canada. For his outstanding research performance, he was honored with several awards namely UGC award Bangladesh, Alberta Ingenuity Industrial Associateship award, University of Alberta PhD Dissertation Fellowship, Andrew Stewart Memorial Prize and ISA Educational Foundation Scholarship. He has published more than 50 refereed papers in international journals and conference proceedings. He has a number of international patents on “Methods for Detection and Quantification of Control Valve Stiction”.

He applied his expertise extensively in industrial practice. His research contributions in control valve health monitoring have enjoyed wide applications in chemical, petrochemical, oil & gas, mineral processing, and pulp & paper industries throughout the world. He serves extensively as consultant and expert for industries home and abroad. He was consultant of SAFCO, SABIC, Saudi Arabia from 2007 to 2015. He served in many Government Committee in various capacities. He has written more than 70 consultancy reports for industries, Government Ministries and Departments, and Corporations.

Brief Resume of Directors



Md. Abdullah Al Mamun

Deputy Secretary (Retired)
Independent Director, MPL Board

Mr. Md. Abdullah Al Mamun retired Deputy Secretary to Government of Bangladesh has joined in Meghna Petroleum Limited as an Independent Director of MPL Board on 29 January, 2025. He is also the Chairman of the Nomination and Remuneration Committee (NRC) of the Company.

Mr. Md. Abdullah Al Mamun was a Government Official belonged to the Bangladesh Civil Service (Administration) Cadre 9th batch. He has versatile working experiences of over 30 years. He served in various capacities as Assistant Secretary, Senior Assistant Secretary and Deputy Secretary in different Ministries and Divisions. He also worked in Bangladesh Embassy in Iran, Bureau of Manpower Employment & Training and Secondary & Higher Education Division.

Mr. Md. Abdullah Al Mamun was born in Rajbari District in the year 1962. He obtained B.Sc (Honours) and M.Sc degree in Geology from University of Dhaka. He also obtained LLB degree from University of Dhaka and Master of Business from Victoria University, Australia. In his personal life, he is happily married to Tasnim Nahar and blessed with two sons.

Brief Resume of Directors



Zeyad Rahman

Representative of Delta Life Insurance Company Ltd.
Shareholder Director, MPL Board

Mr. Zeyad Rahman graduated from the Pennsylvania State University, USA with a Bachelor of Science in Finance and Economics. He has extensive knowledge and experience in the agriculture, finance, fintech, insurance and the petroleum sector. He has been a Director on the Board of Directors of Delta Life Insurance Company Limited since May 23, 2012. He is a member of the Audit Committee and the Nomination and Remuneration Committee (NRC) at Delta Life. He is also a Director of DLIC Securities Limited (A fully owned subsidiary of Delta Life Ins. Co. Ltd.) He is a member of the Board of Directors of Meghna Petroleum Limited and a member of the Executive Committee of the Bangladesh Association of Publicly Listed Companies (BAPLC). He also serves the Bangladesh Chamber of Industries as a Director. He serves as the Chief Executive Officer of Delta Capital Limited and Rema Tea Company Limited and as the Managing Director of Fintera Solutions Limited. He is a former member of the Board of Directors of the DSE Brokers Association of Bangladesh and the Listing Committee of the Dhaka Stock Exchange PLC. He was awarded the International Award for Young People (Gold Award) by HRH The Duke of Edinburgh for excellence in sports, social service and mountaineering. He is also a member of the Dhaka Club Limited, Dhaka Boat Club Limited and the Sylhet Station Club Limited and the American Club. He has participated in numerous international seminars and conferences on fintech, agriculture, banking, insurance, and capital market related topics.

Brief Resume of Directors



Md. Tipu Sultan
Managing Director, MPL,
Director, MPL Board

Mr. Md. Tipu Sultan is the Managing Director of Meghna Petroleum Limited (MPL), a subsidiary of Bangladesh Petroleum Corporation (BPC). He has joined MPL as Managing Director on 11th September, 2023. Mr. Sultan joined as Operations Engineer at Meghna Petroleum Limited on 1st November, 1995. He has over 29 years of professional experience in the country's prestigious petroleum industry in the area of Operations and Human Resources. He is also working as Project Director of the **India Bangladesh Friendship Pipeline**.

Mr. Md. Tipu Sultan completed his BSc. in Mechanical Engineering from Khulna University of Engineering & Technology (KUET) and MBA in HRM from World University of Bangladesh, Dhaka. He attended various seminars and training courses at home and abroad. Mr. Sultan is blessed with two daughters in his personal life.

SENIOR MANAGEMENT TEAM



Md. Tipu Sultan
Managing Director



Md. Mafizur Rahman
General Manager (Operations)



Sanjib Nandy
General Manager (A&F)



Reza Md. Riazuddin
General Manager (Marketing) &
Company Secretary



Md. Inam Elahi Chowdhury
General Manager (HR)

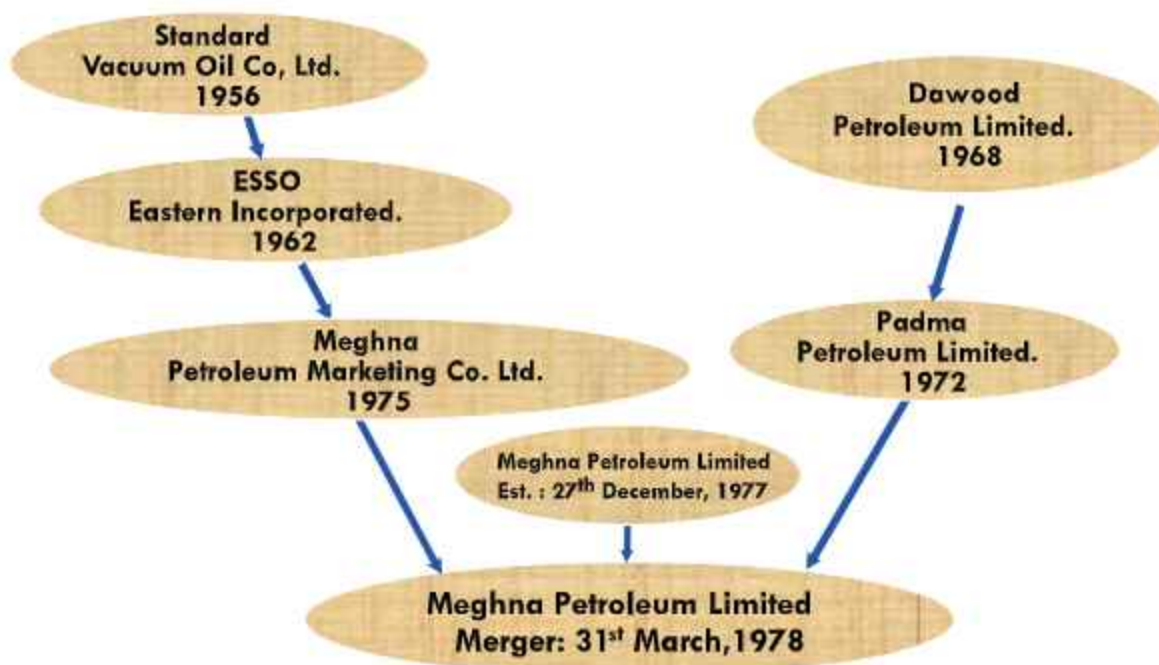


Md. Sadequr Rahman
Deputy General Manager (Audit)



Farhana Akter
Deputy General Manager (A&F)

Formation of Company



COMPANY PROFILE

Meghna Petroleum Limited (MPL) was set up on December 27, 1977 under Company Act 1913 (later on company Act 1994), as a private limited company with the objectives of taking over the physical possession of all the fixed assets of the erstwhile Meghna Petroleum Marketing Company Limited (MPMCL) and Padma Petroleum Limited (PPL) as on March 31, 1978. Meghna Petroleum Marketing Company Limited was created after acquiring the operation of the ESSO Eastern Inc. (1962) of America in 14 March 1975 and Padma Petroleum Limited was created in 1972 after acquiring the operation of the Dawood Petroleum Limited (1968).

In the year 1976 the assets and liability of the company were transferred and handed over to Bangladesh Petroleum Corporation (BPC) as per BPC Ordinance no. LXXXVIII. Since then Meghna Petroleum Limited has been functioning as a subsidiary of BPC.

The Company started its journey with an Authorized Capital and Paid-up Capital of Tk. 10 Crore and Tk. 5 Crore respectively. The Company was converted into Public Limited Company from Private Limited Company on 29th May 2007. Its Authorized Capital was increased to Tk. 400 Crore and on 16th January, 2015 the Paid-up Capital of the Company was increased to 108.22 Crore by issuing Bonus Share.

The Company was enlisted with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on 14th November 2007 and 2nd December 2007 respectively with a view of off-load of 30% i.e. 1.20 Crore shares under direct listing procedure. On 14th January, 2008 the shares of the company were off-loaded in the two Capital Market. Later on as per Govt. decision BPC has been off-loaded another 17% share of the Company during the period from July' 11 to September' 11 under the same procedure.

At present there is a Board of Directors comprising of 10 members to run the company. The overall activities of the company are performed with the approval of the Board of Directors.

Corporate Head Quarter	: 58. Agrabad C/A. Chattogram -4100, Bangladesh.
Resident Office	: Meghna Bhaban, 131, Motijheel C/A, Dhaka, Bangladesh.
Main Installation	: Guptakhal, Patenga, Chattogram, Bangladesh.
Date of Incorporation	: 27 th December, 1977.
Business line	: Procuring, Storing and Marketing of Petroleum Products, Lubricants, Bitumen, LPG & Battery Water.
Company Status	: Public Limited Company
Authorized Capital	: Taka 400 Crore
Paid-Up-Capital	: Taka 108.22 Crore
Number of Employees	: 363

OFFICES, AUDITORS AND BANKERS

HEAD OFFICE :

58-59, Agrabad C/A
Chattogram-4100, Bangladesh.
Tel : PABX 02333311891-7
Fax : 02333314661-2

REGIONAL OFFICES :

Dhaka Region :

Meghna Bhaban
131, Motijheel C/A
Dhaka, Bangladesh.

Khulna Region :

Daulatpur Depot
Daulatpur, Khulna

Bogura Region :

House # 3, Road # 34
Upshohar, Bogura.

Chattogram Region :

58-59, Agrabad C/A
Chattogram-4100.

Legal Advisors :

1. Law Society, Dhaka
2. Advocate S. C. Lala, Chattogram
3. Ashanul Karim Chowdhury, Advocate, Dhaka
4. Rahman Law Associates, Dhaka.
5. Abdul Maleque, 17, Toolpara Central Road, Khulna
6. MD. Shafiul Alam, Judge Court, Khulna
7. Barrister Shaikh Mohammad Zakir Hossain, Supreme Law Chamber, Sky View Tower-45, Bijoynagar, Dhaka-1000.

Auditors :

M/s. Khan Wahab Shafique Rahman & Co., Chartered Accountants, Faruq Chamber, Agrabad C/A, Chattogram.
M/S Hussain Farhad & Co., Chartered Accountants, Yunusco City Centre (9th floor), 807 CDA Avenue, Nasirabad, GEC Circle, Chattogram.

Insurers :

Sadharan Bima Corporation & Jibon Bima Corporation.

Bankers :

Sonali Bank PLC
Agrani Bank PLC
Janata Bank PLC
Bangladesh Krishi Bank
Uttara Bank PLC
National Bank PLC
The City Bank PLC
Standard Chartered Bank
Citi Bank N.A
Prime Bank PLC
Bank Asia PLC
Standard Bank PLC
One Bank PLC
Eastern Bank PLC

Southeast Bank PLC
Pubali Bank PLC
IFIC Bank PLC
AB Bank PLC
BASIC Bank PLC
Marcantile Bank PLC
United Commercial Bank PLC
Rupali Bank PLC
NRB Commercial Bank PLC
Dutch Bangla Bank PLC
Bangladesh Commerce Bank PLC
First Security Islami Bank PLC
EXIM Bank PLC
Union Bank PLC

Global Islami Bank PLC
South Bangla Agriculture & Commerce Bank PLC
NCC Bank PLC
Midland Bank PLC
BRAC Bank PLC
Al Arafah Islami Bank PLC
Mutual Trust Bank PLC
Trust Bank PLC
Social Islami Bank PLC
Dhaka Bank PLC
Jamuna Bank PLC
Meghna Bank PLC
NRB Bank PLC
Premier Bank PLC
Bengal Commercial Bank PLC
Islami Bank Bangladesh PLC



CHAIRMAN'S MESSAGE

Bismillahir Rahmanir Rahim
Respected Shareholders,
Aassalamu Alaikum

On behalf of the Board of Directors of Meghna Petroleum Limited (MPL) and on my behalf, I welcome you all on the occasion of 46th Annual General Meeting of Meghna Petroleum Limited. With your support and trust, MPL has concluded the financial year 2023-24 successfully. I am delighted to present before you the Company's 46th Annual Report for the year 2023-24. On this occasion I would like to take the opportunity to share you the achievements as well as highlights of the business performance of the Company.

Energy is the main driving force of socio-economic development of the country. Considering as a priority sector Petroleum Act and Petroleum policy was enacted in 1974 to modernize the energy sector. Under the "Bangladesh Abandoned Property (Control, Management and Disposal) Order, 1972 (PO No 16 of 1972) "Dowood Petroleum Limited" was acquired and created a new company "Padma Petroleum Limited" (PPL) in 1972 and as per "ESSO Undertakings Acquisition Ordinance, 1975" the "Meghna Petroleum Marketing Company Limited" (MPMCL) was created on 14 March 1975 after acquiring the operation of the then "ESSO Eastern Inc." of America. Thereafter by Bangladesh Petroleum Corporation (BPC) Ordinance No. LXXXVIII in 1976, the Assets and the Liabilities of PPL and MPMCL were acquired by Bangladesh Petroleum Corporation (BPC) and formed "Meghna Petroleum Limited" on 27 December 1977 as a subsidiary company of BPC. Petroleum products are being imported by BPC which are being distributed through its subsidiaries all over the country at the same price and there is no shortage of fuel in the country so far.

The Global economy is going presently through a critical situation due to various reasons. Divergent regional economic trajectories and the rapid deployment of clean and energy-saving technologies are collectively driving a reduction in fossil fuel demand. The global shift toward renewable energy sources, such as solar, wind, and hydropower, is essential for sustainable development and mitigating carbon emissions. While emerging economies are experiencing an accelerated demand for oil due to economic growth and technological advancements, oil consumption in advanced economies continues to decline steadily.

It is charming to announce that Meghna Petroleum Limited has secured its leadership among the three oil marketing companies during the year of review. During the financial year 2023-24 a total 61.12 Lac Metric Ton of petroleum products (without Jet Fuel) was marketed by 03 (three) oil marketing companies, which was 67.80 Lac M. Ton in 2022-2023. Market share of the company was 38.79%. The company sold 8900 Metric Tons of Lubricating oil denoting 62.32% of market position (which was 57% last year) among the 03 oil marketing companies. In terms of profit and market share the Company holds the top position during the financial year as like the previous years.

During the financial year 2023-24, the net earning on petroleum products is Tk. 287.40 crore which was Tk. 283.03 in 2022-23. In the year 2023-24, net profit before tax stood at Tk. 695.31 crore which was Tk. 578.00 crore in the year 2022-23. Profit after tax is Tk. 542.30 crore in the year 2023-24 and it which Tk. 442.14 crore in the year 2022-23.

We have completed noteworthy development works during the year to expand and improve our operational network and develop additional infrastructure. As per decision of Energy and Mineral Resources Division and direction of BPC. the project of Identification, Comprehensive Listing, Valuation/ Revaluation, Recording and Reorganization of Assets & Liabilities (Net Worth) is at final stage. Company has a project of "Meghna Bhaban" a 19 (Nineteen) storied with 3 (Three) basement floor Head Office Building at 72, Agrabad Commercial Area, Chattogram. Constructions of 3 basements, full work of ground floor and partial work of 1st floor have been completed. At present, the appointment of contractor is under process to complete the remaining work of the building. Furthermore, appointment of consultancy firm is on process to undertake income generating projects for the best utilization of company owned 13.30 acres land at Maheshwarpasha and Mirerdanga, Khulna. The company has ongoing tasks for automation of operational activities of Main Installation and up-country depots, Construction new storage tanks, Implementation of VAT management software and other related construction works at Main Installation, Chattogram and up-country depots.

Despite the challenges due to the global circumstances Meghna Petroleum Limited has been able to extend its services to customers and having the right team is a key to success in our business. It is the commitment and dedication of our employees that has helped MPL to achieve its goals. We believe that the Company is focused on the elements that will help it continue to offer a better service experience, ensure growth, innovation, modernization and stand by society through responsible business conducts.

MPL has a glorious history in meeting the petroleum demand of the country. We have a responsibility to cater to the national demand, supply extra requirement of Petroleum Oil at various remote drought areas at a prefix rate at irrigation period. We are focusing on making MPL financially safe and secure by making effective future plan and balancing the business portfolio to ensure the company from any future detrimental impact. It is worth mentioning that in the fiscal year 2023-24, the company deposited 562.23 crore taka into the national exchequer in VAT, taxes, and other sources.

You will be pleased to know that the Board of Directors has recommended 170% cash dividend for the year 2023-24, an increase from 160% in 2022-23. Additionally, Meghna Petroleum Limited has been honored with the "Silver Award" in the 'ICMAB Best Corporate Award-2023' under the oil, gas, and energy category.

Finally, I would like to convey my sincere thanks and profound gratitude to our respected shareholders for their co-operation and facilitation and customers for their trust in our service. We are always committed to maintaining high standards and delivering the services at our best. We also extend our sincere thanks to Bangladesh Petroleum Corporation (BPC) and above all to Energy & Mineral Resources Division for the timely and proper directions. I would also like to thank each member of the Board of Directors for their collective efforts and the management team, all the officers and staff of the company for their sincere effort, commitment and supports. Without their co-operations it was not possible for the company to achieve its desired goal. I express my gratitude to Registrar of Joint Stock Companies and Firms, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange PLC, Chittagong Stock Exchange PLC, Central Depository Bangladesh Limited, our Auditors and all well-wisher of the company for their continues support and directions. Hope that our company will go ahead towards the success in future also with all of your support and co-operation.

Thank you all very much.

Allah Hafez.



(Farzana Mamtaz)

Chairman

DIRECTORS' REPORT TO THE SHAREHOLDERS

Bismillahir Rahmanir Rahim
Respected Shareholders,
Aassalamu Alaikum

The Board of Directors of the Meghna Petroleum Limited has the pleasure and honor of presenting the Directors' Report and Auditors' Report together with Audited Financial Statements of Meghna Petroleum Limited for the year ended 30 June 2024 for your valued consideration, adoption and approval. The Directors report contains an overview of Bangladesh Economy, the Financial Statement showing operating and corporate responsibility, performance of the company in Fiscal year 2023-2024 and highlights the total position and opportunities of the company.

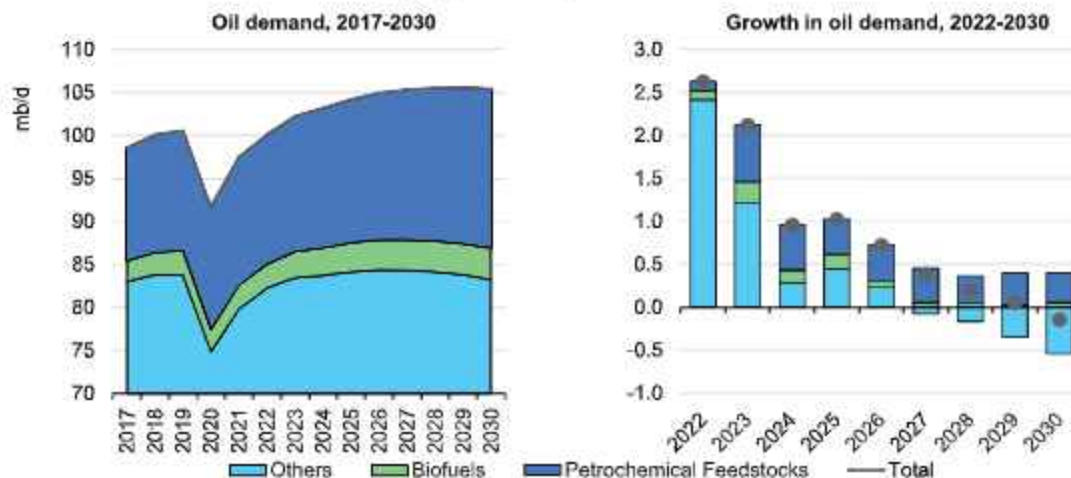
The Directors' Report is prepared in compliance with the section 184 of the Companies Act, 1994; Rule 12 of the Bangladesh Securities and Exchange Commission (BSEC) Rules, 1987 and the Listing Regulations of the Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited and Bangladesh Securities and Exchange Commission Notification No. BSEC/MRRCD/2006-158/207/Admin/80 dated 02 June 2018 and also the notification No. BSEC/CMRRCD/2009-193/66/PRD/148 date 16 October 2023. Annual Report is enclosed herewith, Audited Financial Statement for the year ended 30 June 2024 issued in compliance with the said regulations along with guidelines of the Financial Reporting Council (FRC), International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

Economic Situation:

Divergent regional economic trajectories and the accelerating deployment of clean and energy-saving technologies are combining to progressively slow the pace of oil demand growth with a plateau emerging in the final years of our forecast which runs to 2030. The use of renewable energy instead of gas, coal and oil has started in the whole world and is essential for sustainable development and keeping up with the environment by preventing carbon emissions. Emerging economies in Asia, particularly China and India, account for all global demand growth. By contrast, oil demand in advanced economies falls sharply.

Based on today's market conditions and policies, global oil demand will level off at around 106 million barrels per day towards the end of the decade amid the accelerating transition to clean energy technologies. Surging EV sales and continued efficiency improvements of vehicles and the substitution of oil with renewables or gas in the power sector will significantly curb oil use in road transport and electricity generation.

World oil demand dominated by growth in petrochemical feedstocks



Source: www.iea.org/reports/oil-2024

Fuel and Bangladesh Economy:

Energy is considered as the main driving force of the country's development. As a priority sector, the energy sector is directly managed by the government. Demand for petroleum products is growing at 2% to 4% per year. If this trend continues, oil demand will increase to about 15 million tons by the year 2030. The Government of Bangladesh has decided to make road connectivity with the neighboring countries like India, Nepal, Bhutan etc. Transport movement will increase

remarkably in Bangladesh territory to avail port facilities Chittagong and Mongla ports by our neighbors. However, future demand will depend upon the future energy mix in the country and the availability of other fuels.

24% of the country's total energy consumption is petroleum products such as diesel, petrol, octane, furnace oil and other fuels. Most of the liquid fuel used in the country is imported. Bangladesh imported about 1.45 million metric tons of crude oil and 5.3 million metric tons (approx.) of refined petroleum products in the last fiscal year. About 0.38 million metric tons of gas condensate produced per year in the country, which is the only domestic source of liquid fuels. Petrol, diesel and kerosene are produced locally from these gas condensate. The main consumers of liquid fuels are transport, followed by power, agriculture, industry and others sectors which is 61.61%, 12.77%, 16.64%, 5.49% and 3.49% respectively.

Bangladesh generally imports crude and finished oil from Saudi Arabia, Kuwait, Singapore and the United Arab Emirates. Basically, the price has negotiated on daily world market rate basis on which the oil will be shipped. ADNOC of UAE and Saudi Aramco of Saudi Arabia are suppliers for crude that BPC imports while finished products are imported from 13 National Oil Companies (NOC) of different countries. A project is in active consideration by the government to import diesel, produced in Numaligarh Refinery Limited (NRL) in Assam from its marketing terminal at Shiliguri through pipeline to Parbatipur depot at Dinajpur district of Bangladesh.

The total sales volume of petroleum products and lubricants (including jet fuel) of the three existing oil marketing companies in the fiscal year 2023-2024 was 6.652 lakh metric tons which was 7.250 lakh metric tons in the fiscal year 2022-2023 and 6.856 lakh metric tons in the fiscal year 2021-2022 that is, the Russia-Ukraine crisis, the increase in fuel oil prices and the continuous rise in the dollar exchange rate have caused stagnation in import-export trade. Meghna Petroleum Limited, as a state-owned enterprise, is always ready to achieve SDG-2030 and Vision-2041 overall, including energy security, improving the supply system of environmentally friendly fuel oil at a fair price throughout the country, increasing marketing efficiency, and reducing marketing costs and wastage.

Source: Energy Scenario of Bangladesh 2022-23, published February, 2024 by Hydrocarbon Unit (hcu.portal.gov.bd)

Company's objectives:

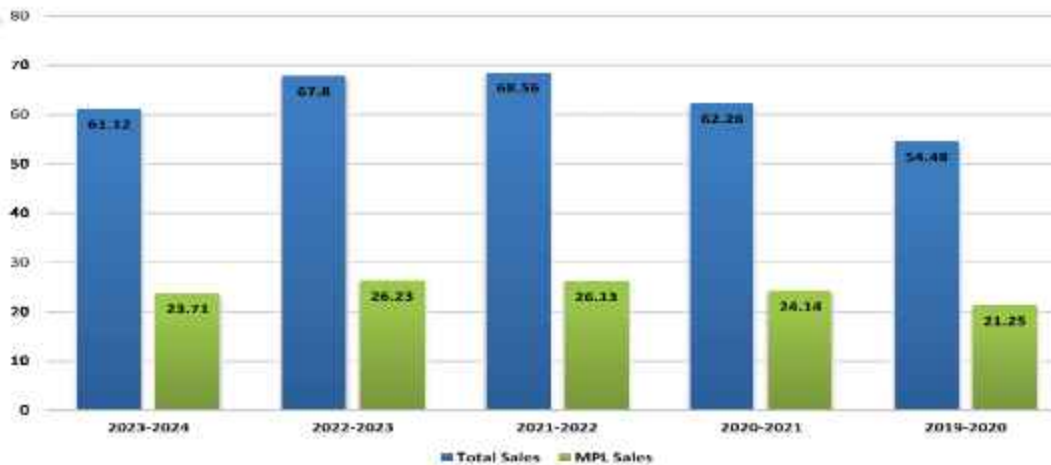
As an oil marketing company the main objectives of this company are as follows:

- To provide, storage and market quality Petroleum Oil, Bitumen, and Liquefied Petroleum Gas at a prefixed rate by the Government and Import, Storage and Market of BP & Castrol and other brands of Lubricating Oil all over the country;
- To collect samples from various filling stations/dealers/agents and check the quality, quantity & the price and take necessary steps where needed;
- Ensuring the supply of petroleum products throughout the country at government-determined prices and according to demand by improving the environment-friendly fuel supply system;
- To supply extra requirement of Petroleum Oil at various remote drought areas at a prefix rate;
- To provide Petroleum Oil at various oil-based power plants on demand to generate electricity;
- To ensure the supply of petroleum products as per demand for achieving the SDG-2030 and Vision-2041.

Market leadership:

Although we have faced an adverse and complex period created by the Russia-Ukraine war and also there was an adverse post COVID-19 effect on economy, Meghna Petroleum Limited achieved "Market Leadership" in oil sector in the consecutive 06 (Six) years. This is a result of MPL's determination to serve its customers in the best possible way, ushering in new avenues for empowering societies by providing quality product and strengthening the country's energy sector. It is to mention here that during the year 2023-2024 total 61.12 Lac Metric Ton of petroleum products (without Jet Fuel) was marketed by 03 (three) oil marketing companies under BPC, which was 67.80 Lac Metric Ton in 2022-2023. Market share of the company was 38.79% in Fuel, LPG & Bitumen and company sold 8900 Metric Tons of Lubricating oil denoting 62.32% of market position among the 03 oil marketing companies. In terms of profit and market share the Company's position is top during the reporting year as like previous years.

Particulars	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Sales of Petroleum and Lubricant Products (In Lac Metric Ton)	61.12	67.80	68.56	62.26	54.48
MPL Sales (in Lac Metric Ton)	23.71	26.23	26.13	24.14	21.25
MPL Market Share (%)	38.79%	38.68%	38.11%	38.93%	39.00%



Achievements:

The Boards of Directors are pleased to inform you that Meghna Petroleum Limited has received the ICMAB "First Position" under the "Miscellaneous Trading Category" in 2018 as well as the "Gold Award" for the "ICMAB Best Corporate Award-2019" under trading and assembly the "Bronze Award" for the "ICMAB Best Corporate Award-2020" the "Silver Award" for the "ICMAB Best Corporate Award-2021" the "Gold Award" for the "ICMAB Best Corporate Award-2022" and the "Silver Award" for the "ICMAB Best Corporate Award-2023" under oil, gas and energy sector.

Highlights of Financial Performance:

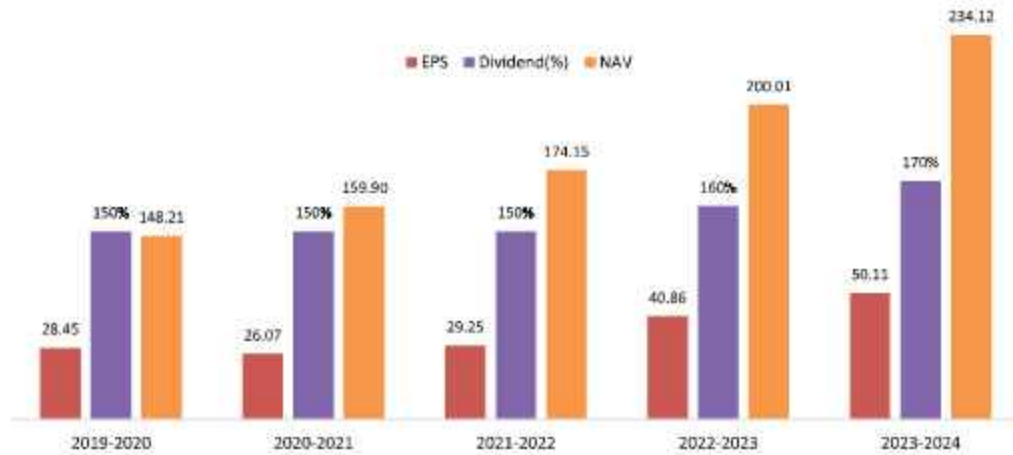
The operating financial results of the company for the year ended 30 June 2024 as compared to previous years are summarized here under:

Figures in Lac Taka

Description	2023-2024 Financial Year	2022-2023 Financial Year	2021-2022 Financial Year	2020-2021 Financial Year	2019-2020 Financial Year
Sales/Income from operations	89,020.54	75,133.07	56,015.09	51,738.63	55,921.49
Less: Overhead Expenses	(12,560.55)	(11,726.14)	(11,653.11)	(10,597.87)	(10,233.17)
Less: Interest/Financing charges	(3,269.57)	(2,564.21)	(2,701.78)	(2,783.40)	(2,460.05)
Profit before Contribution to WPF & Tax	73,190.42	60,842.73	41,660.19	38,357.36	43,228.27
Less: Workers' Profit Participation Fund	(3,659.52)	(3,042.14)	(2,083.01)	(1,917.86)	(2,161.41)
Less: Provision for Tax ;	(15,332.21)	(13,508.51)	(7,927.86)	(8,170.90)	(10,229.45)
▪ Current Tax	31.05	(78.10)	4.19	(54.51)	(45.62)
▪ Deferred Tax					
Net Profit after Tax	54,229.73	44,213.97	31,653.52	28,214.09	30,791.79
Add: Balance brought forward from previous years	912.89	592.08	203.25	292.52	733.15
Less: Appropriations :					
▪ General Reserve	(35,000.00)	(26,000.00)	(14,500.00)	(11,000.00)	(15,000.00)
▪ Proposed Dividend (Cash)	(18,396.74)	(17,314.58)	(16,232.42)	(16,232.42)	(16,232.42)
▪ Depreciation Fund Reserve	(945.43)	(578.58)	(532.27)	(1070.94)	-
Balance carried forward	800.45	912.89	592.08	203.25	292.52

Description	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Shareholders Fund (Lac Taka) :	253,356.66	216,441.51	188,459.95	173,038.85	160,391.93
Earnings per share (Tk.)	50.11	40.86	29.25	26.07	28.45
Dividend Per Share –Cash (Tk.)	17.00*	16.00	15.00	15.00	15.00
Net Asset Value Per Share (Tk.)	234.12	200.01	174.15	159.90	148.21

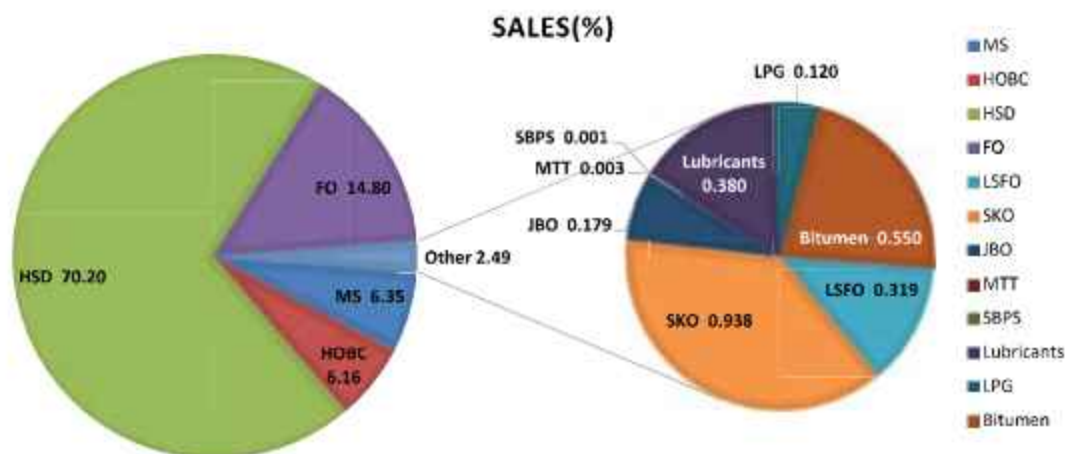
*Proposed dividend



Sales and Income :

During 2023-2024, Company's net sale of Petroleum Products (including Lubricating Oils) was 23.69 Lac Metric Tons with a sale value of taka 29,68,934.00 Lac. In the year 2022-2023, it was 26.20 Lac Metric Tons and sale value of which was taka 32,34,716.17 Lac. Sales showed decrease of 2.51 Lac Metric Tons i.e. 9.58% decrease in volume, sales value resulted in decrease of 8.22%.

Product name	Sales Quantity (Metric Ton)	Total Sales Ratio (%)
Octane	1,45,958	6.16
Petrol	1,50,354	6.35
Kerosene	22,227	0.938
Diesel	16,62,842	70.20
Furnace Oil	3,50,460	14.80
JBO	4,234	0.179
Lubricants	9,057	0.380
SBPS	14	0.001
MTT	93	0.003
LPG	2,933	0.120
Bitumen	13,144	0.55
Marine Fuel	7,552	0.319
Total	23,68,868	100



Segment wise or product wise performance:

The company is organized into business units based on its products and has two reportable segments as follows:

- i) Refined Product (Petroleum Oil Products)
- ii) Lubricants (BP, Castrol & Other Renowned Brands)

Segment information is included in Note- 26 & 32.01 of the Audited Financial Statements. No other operating segments have been aggregated to form the above reportable operating segments.

Operating Cost:

Total operating expenses stood at taka 15,830.12 Lac as against taka 14,290.35 Lac in the previous year. There has been an increase in administrative, selling and distribution expenses of Taka 1,539.77 Lac including Gratuity provision; Financing Charge paid increased by taka 705.36 Lac as against the previous year. Working/operational gain in the previous year was taka 2,197.70 Lac and in the reporting year, it stood at taka 1,697.75 Lac. Working/Operational gain has decreased by taka 499.95 Lac as compared to the previous year.

Other non-operating Income:

During the year 2023-2024, Company earned Tk 57,315.41 Lac from bank deposits; interest on company's house Building & Land purchase finance scheme; jetty throughput charges and other receipts as against Tk. 43,352.18 Lac in the previous year, details of other non-operating income have disclosed under Note-30 of the Financial Statements.

Return on Capital Employed:

Company's Return on capital employed is 28.59% in financial year 2023-2024.

Debtors and Creditors:

Debtors/Accounts receivable balances as on 30th June 2024 were Taka 1,74,766.07 Lac as against Taka 2,41,211.47 Lac on 30th June 2023. Debtors/Accounts receivable balances due from BPC were Taka 1,46,126.88 Lac and taka 28,639.19 Lac due from subsidiary companies under BPC and other Government & Semi- Government Organizations.

Creditors' balances as on 30th June 2024 is taka 7,10,316.97 Lac out of which taka 6,53,195.28 Lac was due to BPC against product cost, other expenses & for other finance and the payment of product cost & others made subsequently in the following months; the Creditors balance for previous year as on 30th June 2023 was taka 8,36,348.15 Lac. The Stock balance as on 30th June 2024 was Taka 2,02,598.76 Lac and Cash & Bank balances including FDR were taka 5,63,805.47 Lac. Therefore, Company's liabilities are fully covered by sufficient stock, Cash & Bank balances and debtor/receivable balances.

Capital Structure:

Description	Amount
Authorized Capital:	
40,00,00,000 Equity Shares of taka 10- each	<u>400,00,00,000</u>
Issued, Subscribed and Paid-up Capital:	
i) 3 Ordinary shares of taka 10/-each fully paid-up in cash	30
ii) 50,00,000 Ordinary shares of taka 10/- each issued for consideration other than cash	5,00,00,000
iii) 54,50,002 Ordinary shares of taka 10/- each issued as bonus share	5,45,00,020
iv) 2,95,49,995 Ordinary shares of taka 10/- each issued bonus share	29,54,99,950
v) 40,00,000 Ordinary shares of taka 10/- each issued as bonus share	4,00,00,000
vi) 22,00,000 Ordinary shares of taka 10/- each issued as bonus share	2,20,00,000
vii) 23,10,000 Ordinary shares of taka 10/-each issued as bonus share	2,31,00,000
viii) 1,45,53,000 Ordinary shares of taka 10/- each issued as bonus share	14,55,30,000
ix) 1,89,18,900 Ordinary share of taka 10/- each issued as bonus share	18,91,89,000
x) 1,63,96,380 Ordinary shares of taka 10/- each issued as bonus share	16,39,63,800
xi) 98,37,828 Ordinary shares of taka 10/- each issued as bonus share	9,83,78,280
Total 10,82,16,108 Shares	<u>108,21,61,080</u>

Classification of Shareholders:

Name of the Share Holder	As at 30 June 2024		As at 30 June 2023	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Bangladesh Petroleum Corporation (BPC)	63,486,782	58.67	63,486,782	58.67
Institutions (Financial & Others)	36,441,463	33.67	36,300,013	33.54
Foreign	39,513	0.04	62,790	0.06
Individuals	8,248,350	7.61	8,366,523	7.72
Total	108,216,108	100.00	108,216,108	100.00

Details of capital Structure have disclosed under Note-14 of the Financial Statements.

Debt – Equity:

By the letter No. 20.494.014.01.12.069.2011/279 dated 23.10.2011. the Planning Commission of Government of Bangladesh directed MPL, POCL & JOCL to construct 03 Storage Tanks by each marketing company and exchange one of the Tanks with each aforesaid marketing company. At the end of such exchange, MPL is left with four Tanks having storage capacity, cost of construction, year of capitalization as under:

Description	Number of tanks	Cost (Taka)	Year of Capitalization
Main Installation (10,000 M.T. each)	02 Nos	14,56,95,619	2015
Godenail Depot (8,000 M.T.)	01 No	6,58,38,779	2015
Baghabari Depot (10,000 M.T.)	01 No	12,60,74,686	2014

Out of the total construction cost, MPL shall bear 15% whereas Govt. shall finance 85%. Out of 85% cost, 60% shall be long term loan bearing 5% interest with a grace period of 05 years repayable within 20 years and balance 40% of cost shall be converted as equity of the Company. The Company has provided due interest to be paid to Govt. and awaiting from decision for BPC and Direction of the Ministry of Finance to issue share certificate in respect of 40% of the Cost of Tank. Furthermore, during the year, the company has a short term deferred liability of taka 905.35 Lac which is fully Employees funded Gratuity Fund to be paid to the Trustee board of Gratuity Fund after approval of Accounts in the 46th AGM.

Shareholders Fund:

The Shareholders equity funds as on 30th June 2024 was taka 2,53,356.66 Lac which was taka 2,16,441.51 Lac on 30th June 2023. During the year shareholders fund increased by taka 36,915.15 Lac. There is no outside financing which points to a risk free capital structure.

General Reserve:

The balance of General Reserve as on 30th June 2024 is taka 1,84,050 lac, the Board of Directors proposed to transfer taka 35,000.00 lac, after the transfer the balance of the fund will Taka 2,19,050. The Reserve fund is kept to meet the increasing demand of petroleum products in the country, for continuing construction of 19 storied building at plot No. 72 Agrabad C/A, Chattogram; to undertake income generating projects for the best utilization of company owned 13.30 acres land at Maheshwarpasha and Mirerdanga, Khulna; automation of operational activities of Main Installation and up-country depots. The company has also taken steps to construct a high-rise building at plot No. 131,132 & 133 Motijheel C/A Dhaka, new storage tanks for Products and other related construction works at Main Installation, Chattogram and other up country depots.

Risks & Concerns:

The company's risk management policies are established to identify and analyze the risks faced by the company to set appropriate risk limits and controls and to monitor risks and adherence to limits. The Board of Directors are regularly monitoring risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities and threats to our profitability and sustainable growth. Our Risk Management capabilities are supported by a strong management structure, information system, and regular analysis of market, economic scenario and robust policies to cope with the challenges. A summary of the significant risks and the way of managing risks adopted by our company is included in Note-48 of the Financial Statements.

Board of Directors:

i. Composition and size of the Board:

On 30th June 2024, there were 10 members on the Board. The Board comprises of Chairman, two independent directors, a shareholder director, five directors and Managing Director.

ii. Board Meeting and attendance:

During the period ended 30 June 2024, there were 30 (Thirty) Board Meeting held. The Attendance status of the meeting shown in the Note-37.00 of the Financial Statement.

iii. Remuneration of Directors including Independent Director:

Directors were remunerated as per the decision of the Board and as per approval of the AGM, detailed report of the Directors' Remuneration shown in the Note-27.00 of the Financial Statement and included an Annexure-2.

Retirement & Re-nomination of Directors:

In accordance with the Section 140, 141 and 142 to the Articles of Association of the Company and section 1(2)(e) of Corporate Governance Code notification published by the BSEC No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018, one third of the Directors' (along with Chairman) of the Board shall retire on seniority basis by rotation except Independent Directors and ex-officio director at the Annual General Meeting. Accordingly, Mr. Md. Abdul Matin, Mrs. Rownak Jahan and Dr. Md. Ali Ahammad Shoukat Choudhury shall retire from the Board at this Annual General Meeting. As per Section 129 and 143 to the Articles of Association Mr. Md. Abdul Matin (Director), Mrs. Rownak Jahan (Director) and Dr. Md. Ali Ahammad Shoukat Choudhury (Director) are eligible for re-appointment.

Audit Committee:

The Audit Committee conducted 05 (Five) meeting to scrutinize Annual Financial Accounts and Statement for the year ended 30 June, 2023; 1st Quarter accounts ended 30 September 2023; Half Yearly account for the period ended 31 December, 2023; third Quarter Report for the period ended 31 March, 2024 and Revised Budget 2023-2024 & Proposed Budget 2024-2025. The purpose of the Audit Committee is to ensure and to improve the adequacy of internal control system and provides the update information to the Board of Directors. The committee is empowered to examine the matter relating to the financial and other affairs of the Company.

Nomination and Remuneration Committee(NRC):

As per Bangladesh Securities and Exchange Commission notification No. BSEC/CMRRCD/2006-158/207/ADMIN/80 Dated 03 June 2018 section 6(2) of the Corporate Governance Code a "Nomination and Remuneration Committee (NRC) has formed consist of 03(Three) members by company's Board of Directors. NRC operates and conducts its duties as per Corporate Governance Code. It has conducted 05(five) meeting in the financial year 2023-2024.

Related Party Transactions:

Details of the related party transactions are described at Note- 42 of the Financial Statements of this Annual Report as per IFRS and IAS.

Significant variance in Quarterly performance with Annual Financial Statements:

Significant variance in Annual Financial Statements

There were no significant variance in overall annual performance. Throughout the year company maintained uniform performance both in operational and financial perspectives. However, EPS and NOCFPS increased significantly in the Financial Year 2023-2024 compared to the Financial Year 2022-2023, as described below:

Significant Variance in Earning per Share (EPS):

EPS increased by 22.64% due to a significant increase in Non-operating income by Tk. 139,63,23,646.

Significant Variances in Net Operating Cash Flows per Share (NOCFPS):

Due to decrease in amount receipt from customer amounting to taka 2657,82,16,585 and excess payment made to suppliers taka 775,11,18,699 resulting a significant net decrease in excess cash outflow of Taka 1582,46,76,695 in this financial year compare to previous year resulting 146.14% decrease in NOCFPS. Net Operating cash flows per share (NOCFPS) stands at Tk 46.17(negative) Tk in the subject year which was Tk 100.07 in previous year, i.e. NOCFPS decreased by Tk 146.24 (146.14%) from the previous year.

Significant variance with Quarterly Financial Statements

Significant Variance in Earning per Share (EPS):

EPS increased by 84.09% due to increase in sales margin as well as Non-operating income by Tk. 221,51,14,015 resulting a significant gross increase in net profit after tax by taka 247,74,25,671, resulting in an increase in earnings per share of Tk 22.89 which is 84.09%.

Significant Variances in Net Operating Cash Flows per Share (NOCFPS):

Due to the decrease in product sales quantity which resulting less receipt from customers and excess payment made to suppliers after adjustment of excess expenses, there is a net increase of cash outflow of Tk. 344,29,14,157 with the third

quarter of 2023-2024 to the Annual Financial Statements of 2023-2024. Net Operating cash flows per share (NOCFPS) stood at Tk 46.17(negative) in the Annual Financial Statements which is Tk 14.35(negative) in the 3rd Quarter Financial Statements of the same reporting year, i.e. NOCFPS decreased by Tk 31.82 (221.74%).

Proposed Dividend:

The Board of Directors meeting held on 11 November 2024 has proposed to pay cash dividend of taka 17.00 (Taka Seventeen) per 10 (Ten) taka share (170%). Board has proposed to pay the dividend amounting to Tk. 18,396.74 lac @ 170%(Tk. 17.00 per share) on the basis of paid up capital of Tk. 10,821.61 Lac on the record date of 15 December 2024 which will be payable as dividend subject to approval of the shareholders in this 46th Annual General Meeting.

Dividend Distribution Policy:

Incompliance of Bangladesh Securities and Exchange Commission (BSEC) Directive No. BSEC/ CMMRRCD/2021-386/03 dated 14 January 2021 on dividend distribution and management of all listed companies in Bangladesh, Meghna Petroleum Limited has published its Dividend Distribution Policy on its official website (www.mpl.gov.bd).

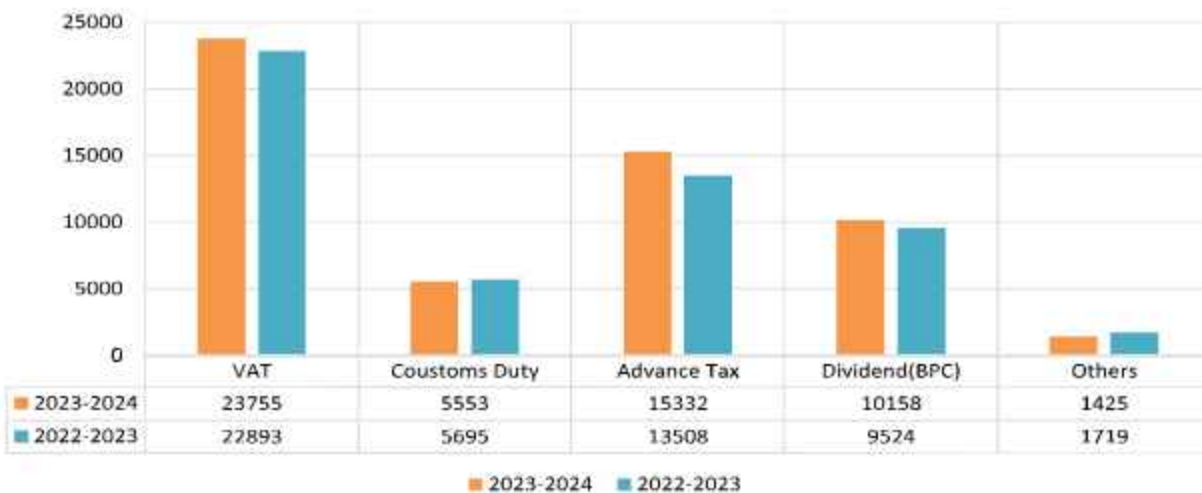
Contribution to National Exchequer:

The company contributed total amount of taka 56,223 lac to the National Exchequer in the financial year 2023-2024, which was Tk. 53,339 lac in the financial year 2022-2023 in the form of VAT, Customs Duty and Advance Income Tax, Dividend to BPC and others. The breakups of these payments are shown in the table below. Trade VAT taka 17,759 lac has adjusted with the Total VAT amount for the year 2022-2023 as it was not shown earlier.

Particulars	2023-2024	2022-2023
VAT and Trade VAT	23,755	22,893
Customs Duty	5,553	5,695
Income Tax *	15,332	13,508
Dividend (to BPC)	10,158	9,524
Others(River dues & Other tax)	1,425	1,719
Total:	56,223	53,339

*The Corporate tax rate was 20.00% for the financial year 2023-2024 which is 20% for the year 2022-2023 for BSEC-listed companies.

Contribution to National Exchequer



Explanation of Auditors Observations on Financial Statements :

Clarification on behalf of Board of Directors regarding Joint Auditors observation in this financial statement are as under:

Auditors' Qualified Opinion was:

i) Note-22.03: "The Company disclosed amounting to BDT 6,571,247,568 for other finance which inter-alia included VAT payable (under for other) amounting to BDT 1,338,526,919 which is not matched with the amounting to BDT 79,292 shown in Vat Return (Mushak 9.1)."

Clarification:

The arrears have paid as per the VAT Act along with the VAT return filed on 15th July.

ii) Note-15: "The Company disclosed share money deposit amounting to BDT 116,061,862. As per FRC notification-146/FRC/Admin/Notification/2020/01 dated 11 February 2020, the Company has the obligation to convert the share money deposit into share capital within 6 months from the date of deposit. But the Company did not convert the share money deposit into share capital which is non-compliance of the above mentioned FRC notification."

Clarification:

Share certificate to be issued against share money deposit as per necessary directives and approval of BPC and EMRD.

Auditors' Emphasis of Matters was:

i) Note-4.02: Meghna Petroleum Limited (MPL) engaged an enlisted Chartered Accountants as Valuator to revalue its assets and update the Fixed Assets Register which is yet to be finalized. Furthermore, no impairment test has conducted during the.

Clarification:

The company engaged an enlisted Chartered Accountants as Valuator to revalue its assets, impairment of assets will be conducted along with revaluation.

ii) Meghna Petroleum Limited (MPL) has agreements with 13 companies for LPG refueling stations, stipulating payments of Tk. 0.50 per liter to MPL and an additional Tk. 0.50 per liter to Bangladesh Petroleum Corporation (BPC) as royalty which is currently recognized as revenue on a cash basis.

Clarification:

An arrangements have made to collect the royalty dues as per agreement with LPG Auto-Gas Company jointly with BPC and Oil Marketing Companies.

iii) Note-17: in the financial statements, the company disclosed depreciation fund reserve amounting to BDT 312,723,333 for which no policy and audit report were found.

Clarification:

The Deeds and Rules of the company are in process of formation.

iv) Note-18: "in the financial statements, the Company disclosed defined benefit obligations -Gratuity amounting to BDT 90,535,111. As per Para 59 of IAS 19, the Company needs to conduct actuarial valuation of the gratuity obligation before the end of the reporting period. But actuary valuation regarding gratuity is yet to be conducted."

Clarification:

Gratuity liability is calculated as per the gratuity rules approved by the board of the company and NBR.

v) Note-49.02: There is a significant decrease in net operating cash flow per share (NOCFPS), the Company's Net Operating Cash Flow per Share (NOCFPS) has significantly decreased to Tk. 46.17 (Negative) for the year ended June 30, 2024, compared to Tk. 100.07 for the year ended June 30, 2023.

Clarification:

Due to decrease in amount receipt from customer amounting to taka 2657.82.16,585 and excess payment made to suppliers taka 775,11,18,699 resulting a significant net decrease in excess cash outflow of Taka 1582,46,76,695 in this financial year compare to previous year resulting 146.14% decrease in NOCFPS. Net Operating cash flows per share (NOCFPS) stands at Tk 46.17(negative) Tk in the subject year which was Tk 100.07 in previous year, i.e. NOCFPS decreased by Tk 146.24 (146.14%) from the previous year.

vi) Note-49.01: There is a significant increase in earnings per share (EPS) of the Company has improved substantially, reaching Tk. 50.11 for the year ended June 30, 2024, compared to Tk. 40.86 for the year ended June 30, 2023.

Clarification:

EPS increased by 22.64% due to a significant increase in Non-operating income by Tk. 139.63,23,646.

Business Development:

MPL has 836 Nos. Filling Stations, 180 Nos. Packed Point Dealers. 902 Nos. Agents. 1249 Nos. LPG dealers, 47 Nos. Marine dealer. 06 Nos. Consumer outlets and 11 Nos. Auto Gas Operator in its marketing network. They are playing vital role for the development of our market. Company has established business relationship with some direct customers/ industries/power plants. Company has also supplied POL product through floating pump to the river transports. The management has taken initiative to extend supply of fuel to the various development projects of Government. Supplies of BP, Castrol and other renowned brands of Lube oil to the power stations and other customers are continuing. The

company is supplying bunker to the vessels (domestic and ocean going) of Bangladesh Shipping Corporation and other foreign & foreign going vessels to earn more profit.

Project Development and Implementation:

To expand and improve our operational network & to develop additional infrastructure, the following development works have been completed during the year 2023-2024:

1. Repair of 5,973 m.ton (approx.) Capacity POL storage vertical steel tank (T-455) at Main Installation, Chattogram.
2. Construction of 8,000 m.ton capacity pol storage vertical steel tank (T-09) at Main Installation, Chattogram.
3. CC Work under product pipe line, repair of vehicle washing point and drainage work adjacent to T-457 and lube wire house at Main Installation, Chattogram
4. Repair & Painting of Jetty and other Related Works at Godenail Depot, Narayanganj
5. Construction of RCC pavement, apron and walkway on tank side and relocation of electric meter at Jhalakathi depot, Jhalakathi.
6. Construction of boundary wall, RCC pavement and security room, painting of railway wagon filling gantry and other ancillary works at Daulatpur depot, Khulna.
7. Construction of Cyclone Mesh Fencing boundary Wall between JOCL & MPL at Daulatpur depot, Khulna.
8. Procurement of 01 No. Tank Lorry for Meghna Model Service Center (MMSC), Shahbag, Dhaka.
9. Implementation of VAT management software.

The following Development Works are under progress:

Details of development activities under implementation in the financial year 2024-2025 are provided below:

1. Remaining Construction work of 19 storied Meghna Bhaban with 03 basement floor at Plot No. 72, Agrabad Commercial Area, Chittagong. Already 3 basements, ground floor and partial work of 1st floor have been completed.
2. Repair of 6,480 M.Ton (approx.) Capacity POL storage vertical steel tank (t-451) at Main Installation, Chattogram.
3. Construction LPG warehouse at Main Installation, Chattogram.
4. Feasibility study aimed at automating the operational activities of main Installation Chittagong and Depots across the country.
5. Construction and other related works of pipeline network for direct receipt of diesel from SPM project to Main Installation
6. Construction of 6,000 kL capacity POL storage vertical steel tank at Fatullah depot Narayanganj.
7. Construction of 1,000 kL and 10,000 kL capacity POL storage vertical steel tank at Godenail Depot Narayanganj.
8. Repair of 480 kL capacity POL storage vertical steel tank at Daulatpur Depot, Khulna
9. Construction of boundary wall south side at Mogla Oil Installation at Bagherhat, Khulna.
10. Construction of boundary wall and other related works at EPOL Depot, Dhaka
11. Protection work along the bank of river side, construction of boundary fencing, drain and other related works at Jhalakathi Depot, Jhalakathi.
12. Construction of Lube Ware House and Watch Tower at Barishal Depot.

Human Resources Management:

Skilled and efficient human resources are an essential precondition for success and consistent progress of any organization. As a human resources development endeavor, company regularly arranges proper training for its work force. During the year, a good number of employees of the company got training and seminars in relevant fields from Bangladesh Petroleum Institute (BPI), Dhaka; Chattogram AOTS Alumni Society; ICT Division; Bangladesh Institute of Management(-BIM); Monitoring Cell- Ministry of Finance; Department of Labour; BPC training center at Joypahar, Chattogram; BUET and The Institute of Chartered Accountants of Bangladesh.

Employee Relationship:

Harmony in the management and employees relationship is essential for sustainable development, progress and stability of every organization. Industrial relations in the company are traditionally very good and during the year under review harmonious relationship between the management and the employees prevailed. The management has always committed to this end. Any industrial dispute on the issues of salaries and other financial benefits is settled through bilateral-agreement between management and Collective Bargaining Agent (CBA) after every two years under provision of Labour Law. Company's motto is to promote harmonious relationship between management and employees and through this to strengthen the company's commercial standing as well as fulfill corporate & social goals. As a part of employee welfare activities, the company arranged picnics, indoor and outdoor games for its workforce.

Safety and Environment Protection Program:

As a part of environment protection program, company has carried out tree plantation program on a regular basis. To ensure proper safety & security, fire fighting system has improved and training and fire drilling has arranged.

Appointment of Statutory Auditors:

Company's external Joint Auditors are M/S Hussain Farhad & Co., Chartered Accountants and M/S. Khan Wahab Shafique Rahman & Co., Chartered Accountants for audit of Accounts for the Financial Year 2023-2024. Among them M/S Hussain Farhad & Co., Chartered Accountants has completed the tenure of 02 (two) years and M/S. Khan Wahab Shafique Rahman & Co., Chartered Accountants has completed the tenure of 03 (three) year. As per directives of Bangladesh Securities and Exchange Commission, the existing auditor M/S. Khan Wahab Shafique Rahman & Co., Chartered Accountants will not be eligible for re-appointment, since they have completed the tenure of 03 (three) consecutive years terms as auditor of the company. BPC and Company Board have nominated M/S Hussain Farhad & Co., Chartered Accountants and M/S Hoque Bhattacharjee Das & Co., Chartered Accountants to act as joint auditors for the year 2024-2025. The company board recommended to place it in 46th AGM for final approval of them as Joint Auditors for the year 2024-2025. The Board of Directors also has recommended audit fee of Tk 2,20,000 (Two Lac Twenty Thousand only) equally divisible between the two firms.

Corporate Governance:

The company is determined to ensure good governance abiding by all applicable rules and regulations and to discharge its obligation to the valued shareholders, customers as well as the society. MPL has taken necessary steps to maintain standard corporate management. As the Company is enlisted with the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited; the rules, regulations and guidelines of the Bangladesh Securities and Exchange Commission have been followed and disclosed in this report as Annexure-3 in respect of financial statements and Compliance Report as per the BSEC Notification No. SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.

System of Internal Control

Being a listed company and a subsidiary of BPC, Meghna Petroleum Limited has well defined internal control system based on its large storage capacity and distribution channel in all over the country. A well-established system ensures reasonable assurance of the internal checking system of monetary transactions and safeguards of the company's assets. The internal control systems are reviewed by the Internal Audit Department of the company and report directly to the Managing Director as well as Audit Committee. The Internal Control System ensures receiving a quality product from ERL, import and various fractionation plants, distribution of the POL products to various locations, purchase of stores & spares and non-current assets.

In order to establish a strong Internal Control System in the company, Statutory External Auditors' play a vital role through reporting of true and fair view of the income, expenses, assets and liabilities in the Financial Statements. They ensure the interest of the investors and safeguarding of the company's assets and also ensure complete application of the Corporate Governance Code.

Future Development Work plan of the Company:

1. Construction of multi-storied commercial building on 22.5 Katha land at 131-133, Motijheel C/A, Dhaka.
2. To extend the storage capacity construction of 1 No. POL storage tank with capacity of 3000 KL at main installation, Chattogram.
3. Pipeline alteration work including construction of box culvert in front of main gate at Main Installation, Chattogram.
4. To extend the storage capacity construction of 1 POL storage tank with capacity of 10,000 KL at Main Installation, Chattogram.
5. Construction of new oil tank with internal floating roof capacity of 3,000-4,000 kL in place of T-463 in Main Installation South Terminal, Chattogram.
6. Extension of existing lube oil warehouse to increase storage capacity at Fatullah Depot, Narayanganj.
7. Construction of warehouse/open shed for proper maintenance and storage of Lube Drums and LPG along with construction of RCC pavement at Baghabari depot, Sirajganj.
8. Conversion of Aliganj depot, Narayanganj as a full-fledged petroleum depot/Initiative of income generating projects.
9. Taking up income generating projects for optimal utilization of 13.30 acres of land owned by the company at Maheshwarpasha and Miredanga, Khulna.
10. Automation of Main Installation, Patenga, Chattogram and all depots
11. Construction of 2 Nos. 200 K.L. capacity semi-underground POL storage tank at Moglabazar Depot, Sylhet and Sreemongal depot, Moulvibazar.
12. Implementation of ERP software.

Subsequent Events:

The subsequent events after reporting periods are included in Note-45 (Contingent Liabilities) and Note-46 (events after reporting period) of the Financial Statements, other than those there is no subsequent event after the date of Financial Position and till the date of this report which could affect the ability of the users of these financial statements to make an

appropriate evaluation.

Corporate Social Responsibility (CSR):

Meghna Petroleum Limited always gives utmost importance to corporate social responsibility. MPL's commitment to connect business decisions to ethical, social and environmental concerns remains to be one of the strongest foundations of the Company. During the financial year Meghna Petroleum Limited has contributed/donated Tk. 49.30 Lac to poor patients for treatment, various Mosjid, Madrasa and Government & Non government organizations under its CSR activities.

Certification by the CEO & the CFO:

Declaration or certification of the CEO & the CFO to the Board as required under BSEC notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018, condition No. 3(3) is included in Annexure-14.

Directors' Responsibilities Statements:

Pursuant to the BSEC notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 the Directors confirm that:

- a) The financial statements prepared by the management of Meghna Petroleum Limited fairly present its state of affairs, the result of its operations, cash flows and changes in equity.
- b) Proper Books of Account of the Company has maintained.
- c) Appropriate accounting policies have consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- d) International Accounting Standard (IAS)/International Financial Reporting Standards (IFRS) /Financial Reporting Council (FRC) guideline and other regulatory guidelines, as applicable in Bangladesh, have followed in preparation of the financial statements and any departure there from has adequately disclosed.
- e) The system of internal controls sounds in design and has effectively implemented and monitored.
- f) There are no doubts upon the company's ability to continue as a going concern and the annual accounts have been prepared as a going concern basis.
- g) The key operating and financial date for the last five years is disclosed in Annexure-6.
- h) The pattern of shareholding is disclosed in Note-14 in the Financial Statement.
- i) A compliance status report with requirements of corporate governance as required by BSEC has disclosed in Regulatory Compliance Report segment.
- j) There is a declaration of 170% cash dividend Tk. 17.00 per share for the financial year 2023-2024.

Acknowledgements:


The year-end performance of Meghna Petroleum Limited in 2023-2024, even with so many challenges confronted, demonstrates the determination of the Board, Management and Staff of the company. The Board of Directors also recognizes that its' journey to attainments during the year was possible because of the co-operation, positive support and guidance that it had received from Energy and Mineral Resources Division of the Ministry of Power, Energy and Mineral Resources, Other Ministries, Bangladesh Petroleum Corporation and its subsidiaries, Bangladesh Security and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Central Depository Bangladesh Limited, British Petroleum, Castrol, Bankers and other Government, Semi-Government and Autonomous organizations.

The outstanding achievement of the year is more than a tribute to the large numbers of dealers, agents and distributors spread all over the country of the company upfront, with numerous stakeholders backstage. The Board of directors also recognizes the effort and determination towards improving the service to our valued customers and users.

The employees of the company have continued to display their total commitment towards the pursuit of excellence. The Directors take this opportunity to place on record their appreciation for the valuable contribution made by the employees and look forward to their services with zeal and dedications in the years ahead to enable the company to scale even greater heights.

Directors are thankful to the shareholders for their faith and continued support in endeavors of the company.

For and on behalf of the Board of Directors,



(Farzana Mamtaz)
Chairman

DIVIDEND DISTRIBUTION POLICY

1. Introduction

Meghna Petroleum Limited is one of the leading oil marketing companies in the country under Bangladesh Petroleum Corporation (BPC). Meghna Petroleum Limited (MPL) was established on December 27, 1977 under Company Act 1913 (later on Company Act 1994), as a private limited company with the objectives of taking over the physical possession of all the fixed assets of the erstwhile Meghna Petroleum Marketing Company Limited (MPMCL) and Padma Petroleum Limited (PPL) as on March 31, 1978. Meghna Petroleum Marketing Company Limited was created after acquiring the operation of the then ESSO Eastern Inc. (1962) of America in 14 March 1975 and Padma Petroleum Limited was created in 1972 after acquiring the operation of the then Dawood Petroleum Limited (1968). In the year of 1976, the assets and liability of the company were transferred and handed over to Bangladesh Petroleum Corporation (BPC) as per BPC Ordinance no. LXXXVIII. Since establishment, Meghna Petroleum Limited has been functioning as a subsidiary of BPC.

In compliance with the Bangladesh Securities and Exchange Commission's Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, the issuers of listed securities are required to formulate and disclose its Dividend Distribution policy. Accordingly, the Board of Directors of Meghna Petroleum Limited (herein after referred to as "the Company") has formulated and approved this Dividend Distribution Policy (herein after referred to as "the Policy").

2. Definitions

"the Act" means the Companies Act 1994 as amended from time to time.

"the Company" means Meghna Petroleum Limited.

"Dividend" as defined under the Companies Act, 1994.

"Policy" means Dividend Distribution Policy.

"Applicable Laws" means the Companies Act, 1994 & BSEC Rules, Regulations & Directives issued from time to time.

"Shares" means Ordinary Equity Shares.

"Shareholders" means Members whose name is registered in the Member Register of the Company.

"AGM" means Annual General Meeting

"Board" means Board of Directors of Meghna Petroleum Limited.

"Chairman" means the Head of the Board of Directors.

"MD & CEO" means the Managing Director & the Chief Executive officer.

"FRC" means the Financial Reporting Council as per the Financial Reporting Act, 2015.

"BSEC" means Bangladesh Securities and Exchange Commission.

3. Objective of the Policy

The objective of this Policy is to provide clarity to stakeholders on the dividend distribution framework to be adopted by the company for ensuring the right balance between the quantum of dividend paid and the amount of profits retained in the business for various purposes. The Board of Directors (Member of the Board) shall recommend dividend in compliance with this Policy, the Articles of Association of the Company, the provisions of the Companies Act, 1994, relevant Directives/Orders published by the Bangladesh Securities and Exchange Commission, and other applicable legal provisions.

4. Legal Framework of Dividend

- a. Provisions of the Articles of Association of the Company in reference to the Companies Act, 1994.
- b. To comply with all the directives, orders etc. of the Bangladesh Securities and Exchange Commission (BSEC) and the Listing Rules of the Stock Exchanges as regards determination and declaration of dividends.
- c. To comply with the applicable tax laws in framing the dividend policy.
- d. Preparation of financial statements with complete adherence to the applicable accounting and reporting

- standards under International Accounting Standards (IASs), International Financial Reporting Standards (IFRS) etc. be amended/modified from time to time.
- e. Circulars, Instructions, Directives issued time to time by the Financial Reporting Council (FRC).
- f. Special Order/Directives issued by the Government at any time.

5. Declaration of Dividend

Subject to the provisions of the Act, dividend shall be declared and paid out of the current year's profit after tax of the company or any other undistributed profit.

Before declaration of dividend, the Company may transfer a portion of its profits to reserves of the Company as may be considered appropriate by the Board at its discretion.

The actual quantum of dividend pay-out on a yearly basis will depend on the following factors:

5.1 Internal Factors:

- a) Company's Liquidity position including its present and expected obligations.
- b) Profits earned & available for distribution during the financial year of the company.
- c) Accumulated Reserve including the retained earnings.
- d) Present and Future Capital expenditure plans of the Company including organic/inorganic growth opportunities.
- e) Future requirements of funds.
- f) Earning stability.
- g) Capital Restructuring Plan.
- h) Past dividend trend of the Company and the industry.
- i) Any other relevant or material factor as may be deemed fit by the Board.

5.2 External Factors:

- a) State of economy and capital markets.
- b) Applicable taxes including dividend distribution tax.
- c) Shareholders Expectation.
- d) Regulatory Changes: Introduction of new or changes in existing tax or regulatory requirements (including dividend distribution tax) having significant impact on the Company's operations or finances.
- e) Technological changes which necessitate significant investment in the business of the Company.
- f) To retain a larger portion of profit to build up reserves, in case of adverse economic scenario.
- g) Inflation Rate & other economic factors.
- h) Considering the restrictions, if any, imposed by the act and other applicable laws with regard to declaration of dividend in order to ensure compliance with the applicable laws.
- i) Force Majeure events include natural causes (fire, storms, floods, earthquake etc.), Governmental or societal actions, infrastructure failures (transportation, energy) etc.
- j) Any other relevant or material factor as may be deemed fit by the Board.

5.3 The Board may also not recommend a Dividend considering the various factors prevailing in the local & international market and or economic uncertainty beside the issues mentioned in above 5.1 & 5.2.

6. Scope of the Policy

The Policy covers the following:

6.1 Dividend to Equity Shareholders of the Company:

At present the Company has only one class of equity shares. As and when the Company proposes to issue any other class of equity shares, the Policy shall be modified accordingly.

6.2 Interim Dividend

- a) Interim Dividend(s), if any, shall be declared by the Board.
- b) In case no final dividend is declared for any particular financial year, interim dividend is paid during that year, if any shall be regarded as final dividend for the year in the Annual General Meeting (AGM).

6.3 Final dividend

- a) Recommendation, if any, shall be made by the Board, usually in the Board meeting that considers and approves the annual financial statements, subject to approval of the shareholders of the Company.
- b) The dividend as recommended by the Board shall be approved/declared in the AGM of the Company.

7. Dividend Pay Out Method and Timing

The Company shall distribute declared and duly approved dividend to all shareholders in a timely manner and in line with Bangladesh Securities and Exchange Commission directions (as issued time to time) and any applicable local laws, rules and regulations.

8. Unclaimed Dividend

Any unclaimed or unsettled dividend shall be disbursed in line with Bangladesh Securities and Exchange Commission's directions (as issued time to time) and any other applicable local laws, rules, and regulations.

9. Manner of Utilization of Retained Earnings

The retained earnings shall be deployed in line with the purpose of the Company as detailed in Memorandum of Association of the Company. The Company shall endeavor to utilize its retained earnings in a manner which shall be beneficial to the interest of the Company and also its shareholders. The decision of utilization of the retained earnings shall be based on the factors like strategic and long term plans of the Company, diversification opportunities, or any other criteria that may be considered relevant by the Board in this regard.

10. Conflict of Policy

In the event of the Policy being inconsistent with any regulatory provision, such regulatory provision shall prevail upon the corresponding provision of this policy.

11. Amendment or Modification

The Board may, from time to time, amend/ modify this Policy to the extent required due to change in applicable laws and/or regulations or as deemed fit on a review. Any content of this policy or any future change/amendment to thereof shall not contradict or be in conflict with any of the provisions of the BSEC Directives issued from time to time. In such a situation, provisions of the BSEC directives shall prevail.

12. Disclaimer

The above Policy Statement does not induce investment in the Company or represent a commitment on the future dividends of the Company but represents a general guidance on the Dividend Policy of the Company.

13. Disclosure

This Dividend Distribution Policy (as amended from time to time) will be uploaded on the Company's website and in the annual report and any other form as guided/ instructed from time to time by BSEC.

(PERFORMANCE AT A GLANCE)

	2023-2024	2022-2023
Fuel Oil Sales	23.69 Lakh Metric Tons	26.20 Lakh Metric Tons
Net Earnings	Tk. 287.40 Crore	Tk. 283.04 Crore
Net Profit before Tax	Tk. 695.31 Crore	Tk. 578.01 Crore
Net Profit after Tax	Tk. 542.29 Crore	Tk. 442.14 Crore
Earnings Per Share	Tk. 50.11	Tk. 40.86
NAV per share	Tk. 234.12	Tk. 200.01
NOCF per share	Tk. (46.17)	Tk. 100.07

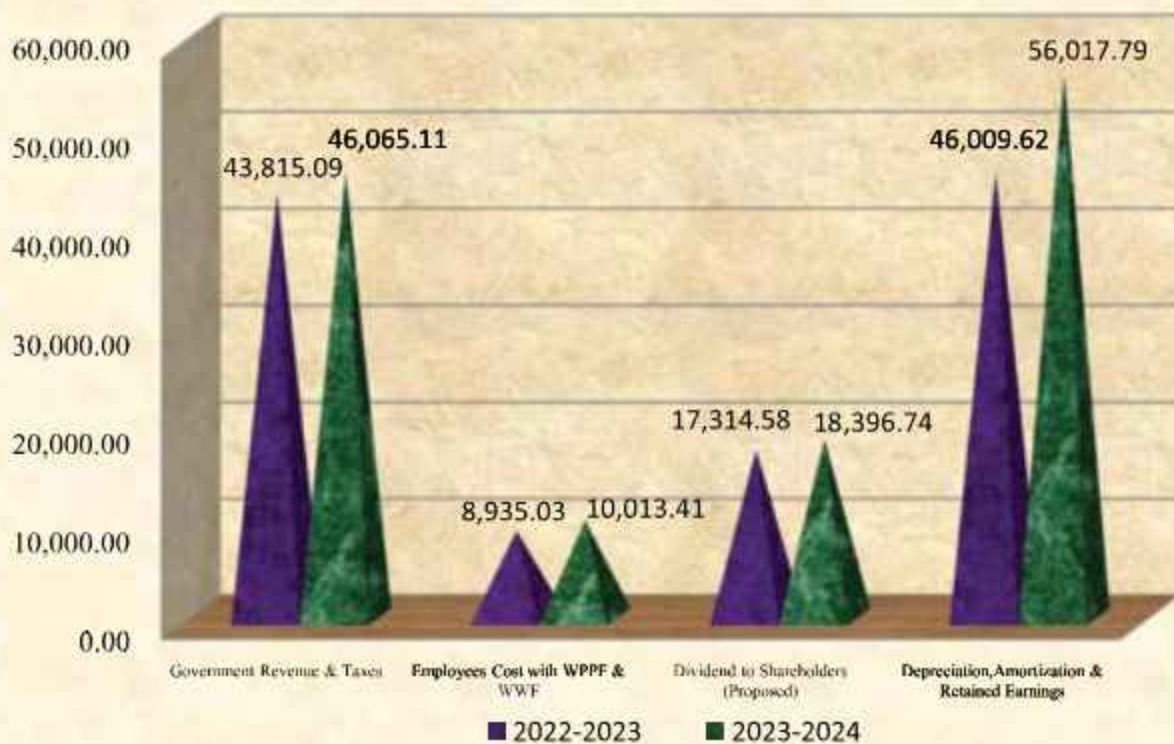
VALUE ADDED STATEMENT

	2022-2023		2023-2024	
	Taka in Lac	%	Taka in Lac	%
Turnover & Other Income	32,83,743.37		30,30,912.12	
Less: Purchasing Cost and services	(31,67,669.05)		(29,00,419.07)	
	1,16,074.32	100.00	1,30,493.05	100.00

APPLIED TO:

Government Revenue & Taxes	43,815.09	26.50	46,065.11	35.30
Employees Cost with WPPF & WWF	8,935.03	9.09	10,013.41	7.67
Dividend to Shareholders (proposed)	17,314.58	17.61	18,396.74	14.10
Depreciation, Amortization & Retained Earnings	46,009.62	46.80	56,017.79	42.93
	1,16,074.32	100.00	130,493.05	100.00

Fig: In Lac Taka



PERFORMANCE PROFILE :

Figure in lac

DESCRIPTION	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
<u>FINANCIAL</u>					
Sales/Income from Operations	89020.54	75133.07	56015.09	51738.66	55921.50
Gross Earnings	27042.42	26105.86	21981.43	22708.25	19984.25
Depreciation /Amortization	1820.59	1782.15	1847.50	1884.17	1624.49
Interest/Financing Charges	3269.57	2564.21	2701.78	2783.41	2460.05
Net Profit After Tax	54229.73	44213.97	31653.51	28214.08	30791.80
Dividend	18396.74	17314.57	16232.42	16232.42	16232.42
Retained Earnings	54197.20	44227.47	31324.50	27435.68	31524.96
<u>INTERNAL RESOURCES GENERATED</u>					
<u>WHAT COMPANY OWN'S</u>					
Fixed Assets	34395.63	33365.44	32732.57	32467.60	28865.22
Accumulated Depreciation	(22128.18)	(20408.30)	(18731.84)	(16985.58)	(15236.10)
Net Fixed Assets	12267.44	12957.13	14000.73	15482.02	13629.12
Capital Work in Progress	5450.78	2664.63	1970.77	1757.56	1973.28
Non Current Assets	121861.94	108510.94	96558.54	47478.48	15602.40
Deffered Income Tax	31.05	(78.10)	489.10	493.28	438.77
<u>WHAT COMPANY OWES</u>					
Net Worth	253356.66	216441.51	188459.95	173038.86	160391.94
Paid-up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
Reserves	219050.00	184050.00	158050.00	143550.00	132550.00
Un-appropriated Profit	800.46	912.89	592.08	203.25	292.55
<u>FUND FLOW</u>					
Profit after tax	54229.73	44213.97	31653.51	28214.08	30791.80
Depreciation & Amortization	1820.59	1782.15	1847.50	1884.17	1624.49
Paid-up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
Provision for deferred tax	31.05	(78.10)	489.10	493.28	438.77
Provision for Gratuity	905.35	752.79	924.90	826.76	841.99

Figure in lac

DESCRIPTION	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
CONTRIBUTION TO EXCHEQUER (In lac Tk)					
VAT	23754.84	22,893.04	4108	4193	4076
Customs Duty	5552.85	5694.97	4557	4653	3392
Income Tax	15332.21	13508.51	7928	8171	10229
Dividend (BPC)	10158.46	9524	9524	9524	9524
Others (River dues & all other taxes)	1425.21	1718.53	1425	1384	1431
Total :	56223.57	53339.09	27542	27925	28652
RATIOS & OTHERS					
Gross Profit/Sales (%)	0.91	0.81	1.00	1.28	1.29
Net Profit/Sales (%)	1.84	1.37	1.44	1.59	1.99
Earnings per Share (Tk)	50.11	40.86	29.25	26.07	28.45
Cash Dividend per Share (Tk)	17.00	16.00	15.00	15.00	15.00
Stock Dividend per Share (Tk)	-	-	-	-	-
Av. Sales/Employee (Lac Tk)	8178.88	8672.16	5809.06	4501.86	3769.33
Av. Net Profit/Employee (Lac Tk)	149.39	118.54	83.74	71.43	75.10
Debt to Equity Ratio	2.90	3.96	3.35	2.97	2.50
MAN POWER (Nos)	363	373	378	395	410
SALES VOLUME (M.Ton)					
HOBC	145958	147475	148856	116783	101935
MS	150354	155586	154219	125447	106874
SKO	22227	25025	30282	33513	37735
HSD	1662842	1918558	1862677	1802152	1596765
JBO	4234	4316	4190	4610	4672
FO	358012	339505	216555	204126	124444
MTT	107	183	99	437	1438
LPG	2933	3054	3265	3746	3773
Bitumen	13144	17861	18517	26535	8764
Lubricants	9057	8439	10517	10595	9680
Total	2368868	2620005	2449177	2327944	1996080
MARKETING NETWORKS (Nos)					
Regional Office	4	4	4	4	4
Depots	18	18	18	18	18
Filling Stations	836	836	836	833	831
Packed Point Dealers	180	180	180	180	180
Agents	902	902	902	902	902
LPG Dealers	1249	1249	1249	1249	1249
REGION WISE SALES (Lac Tk)					
Chittagong	627633	683819	464231	396570	340202
Dhaka	1182526	1288387	874721	680332	597385
Khulna	620210	675732	458662	369656	330138
Bogra	538565	586778	398212	331675	277699
Total	2968934	3234716	2195826	1778233	1545424

ANNEXURE-1

Report on Financial Statement:

The Financial Statements of the Company present a true and fair view of the Company's state of affairs, result of its operations, cash flows and changes in equity.

Proper books of accounts as required by law have been maintained.

Appropriate accounting policies have been followed in formulating the financial statements and accounting estimates are reasonable and prudent.

The financial statements have been prepared in accordance with International Accounting Standards (IAS) as applicable in Bangladesh. The internal Control System is sound in design and effectively implemented and monitored.

There are no significant doubts upon the company's ability to continue as a going concern.

There is no significant deviation from the operating result of last year.

ANNEXURE-2

As per section 1.5(x) & 1.5(xxii) of Corporate Governance Code, the number of Board Meetings, the attendance of Directors and their remuneration paid during the year 2023-2024 were as follows:

SL	Name of the Directors	Position	Meeting Held	Attendance	Remuneration Paid (Tk.)
1	Dr. Khairuzzaman Mozumder	Ex. Chairman	30	03	24,000/-
2	Mr. Md. Nurul Alam	Chairman	30	27	3,49,500/-
3	Mr. Khalid Ahmed	Ex. Director	30	21	2,08,500/-
4	Mr. Md. Asmaul Hossain	Independent Director	30	30	5,08,000/-
5	Mr. Md. Khalilur Rahman	Ex. Independent Director	30	19	2,10,000/-
6	Mr. Abu Daiyan Md. Ahsanullah	Director	30	30	6,12,000/-
7	Mr. Kazi Shahjahan	Director	30	30	3,68,000/-
8	SK. Mohammad Belayet Hossain	Director	30	30	6,30,000/-
9	Mr. Abul Fazal Md. Nafiul Karim	Director	30	28	3,24,000/-
10	Mr. Mohammed Jahangir Alam	Ex. Shareholder Director	30	17	1,36,000/-
11	Mr. Zeyad Rahman	Shareholder Director	30	11	2,70,000/-
12	Mr. Md. Abu Saleh Iqbal	Ex. Managing Director	30	03	24,000/-
13	Mr. Md. Tipu Sultan	Managing Director	30	27	5,66,000/-

Hoda Vasi Chowdhury & Co Chartered Accountants

Annexure -3 (A)

**Certificate as per condition No. 1(5) (xxvii)
Report to the Shareholders of Meghna Petroleum Limited
On compliance on the Corporate Governance Code**

We have examined the compliance status to the Corporate Governance Code by **Meghna Petroleum Limited** for the year ended on **30 June 2024**. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.


This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provision of relevant Bangladesh 'Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any Condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- a) The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission, subject to the remarks and observation as reported in the attached compliance status.
- b) The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this code.
- c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- d) The Governance of the company is satisfactory.

Chattogram
Dated: 23 December 2024

For and on behalf of
Hoda Vasi Chowdhury & Co
Chartered Accountants



Showkat Hossain, FCA
Senior Partner
Enrolment No : 0137

National Office : BTMC Bhaban (6th & 7th Floor), 7-9 Karwan Bazar Commercial Area, Dhaka- 1215, Bangladesh
Chattogram Office : Delwar Bhaban (4th Floor), 104 Agrabad Commercial Area, Chattogram-4100, Bangladesh

Status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRC/2006-158/207/Admin/80, dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 (Report Under Condition No. 9):

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1	Board of Directors:			
1.1	Size of the Board of Directors: The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	✓		The board is consisted of 10 (Ten) members
1.2	Independent Directors: All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:			
1.2(a)	At least 2 (Two) directors or one-fifth (1/5) of the total number of directors in the company's Board, whichever is higher, shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	✓		The tenure of existing Independent Directors is yet to complete and the Company has the scope to appoint the female Independent Director within 1 (One) year from the date of issuance of BSEC notification in this regard. Hence, female Independent Director has not been appointed during the reporting period.
1.2(b)	Without contravention of any provision of any other laws, For the purpose of this clause "independent director" means a director -			
1.2(b)(i)	Who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	✓		A declaration was received from IIDs in this regard.
1.2(b)(ii)	Who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company. Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	✓		The Independent Directors have declared their compliances.
1.2(b)(iii)	Who has not been an executive of the company in immediately preceding 2 (two) financial years;	✓		Do
1.2(b)(iv)	Who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	✓		Do
1.2(b)(v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	✓		Do
1.2(b)(vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	✓		Do
1.2(b)(vii)	Who is not a partner of an executive or was not a partner of an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code.	✓		Do
1.2(b)(viii)	Who is not independent director in more than 5 (five) listed companies	✓		Do
1.2(b)(ix)	Who has not been reported as a defaulter in the latest Credit Information Bureau (CIB) report of Bangladesh Bank for non-payment of any loan or any advance or obligation to a bank or Financial Institution; and	✓		Do
1.2(b)(x)	Who has not been convicted for a criminal offence involving moral turpitude	✓		Do
1.2 (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM) provided that the Board shall appoint the independent director, subject to prior consent of the commission, after due consideration of recommendation of the Nomination and Remuneration Committee (NRC) of the company	✓		Do
1.2 (d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days	✓		There was no such vacancy has occurred during the year.
1.2 (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.3	Qualification of Independent Director (ID)			
1.3(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business.	✓		The qualifications and background of two ID justify their abilities.
1.3(b)	Independent director shall have following qualifications:			
1.3(b)(i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or registered business association; or	-	-	Not Applicable
1.3(b)(ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million of a listed company; or	-	-	Not Applicable
1.3(b)(iii)	Former or existing official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law. Provided that in case of appointment of existing official as independent director, it requires clearance from the organization where he or she is in service; or	✓		
1.3(b)(iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	-	-	Not Applicable
1.3(b)(v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification.	-	-	Not Applicable
1.3(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b).	✓		
1.3(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	-	-	No Such approval required
1.4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer :			
1.4(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1.4(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1.4(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1.4(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1.4(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-	-	No such incident arose during the reporting period
1.5	The Directors' Report to Shareholders: The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1.5(i)	An industry outlook and possible future developments in the industry;	✓		The Directors' report represent compliance of this code
1.5(ii)	The segment-wise or product-wise performance	✓		Do
1.5(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		Do
1.5(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable	✓		Do
1.5(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	-	-	No such matter arisen during the year
1.5(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		
1.5(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments	-	-	No such matter arisen during the year
1.5(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	-	-	No such matter arisen during the year

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.5(vi)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		
1.5(x)	A statement of remuneration paid to the directors including independent directors;	✓		
1.5(vii)	A statement that the financial statements prepared by the management of the issuer company present fairly the state of affairs, the result of its operations, cash flows and changes in equity;	✓		
1.5(viii)	A statement that proper books of account of the issuer company have been maintained;	✓		
1.5(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.	✓		
1.5(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		
1.5(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored.	✓		
1.5(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress.	✓		
1.5(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		The management has disclosed the fact.
1.5(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained.	✓		
1.5(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		
1.5(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	✓		The company have declared 170% cash dividend for the period.
1.5(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	NA		No interim dividend declared.
1.5(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		
1.5(xxiii)	A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-			
1.5(xxiii)(a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1.5(xxiii)(b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1.5(xxiii)(c)	Executives; and	✓		
1.5(xxiii)(d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); Explanation: For the purpose of this clause, the expression "executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit and Compliance.	✓		
1.5(xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:			
1.5(xxiv)(a)	a brief resume of the director;	✓		
1.5(xxiv)(b)	nature of his or her expertise in specific functional areas; and	✓		
1.5(xxiv)(c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.5(xxy)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:	✓		
1.5(xxy)(a)	accounting policies and estimation for preparation of financial statements;	✓		
1.5(xxy)(b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1.5(xxy)(c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years, explaining reasons thereof;	✓		
1.5(xxy)(d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1.5(xxy)(e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1.5(xxy)(f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company, and;	✓		
1.5(xxy)(g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1.5(xxy)(i)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(i) shall be disclosed as per Annexure-A;	✓		
1.5(xxy)(ii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C;	✓		
1.5(xxy)(iii)	The Directors' report to the shareholders does not require to include the business strategy or technical specification related to products or services, which have business confidentiality.	✓		
1.6	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
1.7	Code of Conduct for the Chairperson, other Board members and Chief Executive Officer			
1.7(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) as condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1.7(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		
2	Governance of Board of Directors of Subsidiary Company:-			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	N/A		MPL does not have subsidiary company.
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	N/A		Do
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	N/A		Do
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	N/A		Do
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	N/A		Do
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS):-			
3.1	Appointment			

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
3.1(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC).	✓		
3.1(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals.	✓		
3.1(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time.	✓		
3.1(c) i	Provided that CEO or CS of any listed company may be appointed for the same position in any other listed or non-listed company under the same group for reduction of cost or for technical expertise, with prior approval of the Commission. Provided further that the remuneration and perquisites of the said CFO or CS shall be shared by appointing companies proportionately.	✓		
3.1(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS.	✓		
3.1(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
3.2	Requirement to attend Board of Directors' Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board. Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		
3.3	Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3.3(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	✓		
3.3(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	✓		
3.3(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	✓		
3.3(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	✓		
3.3(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	✓		
4	Board of Directors' Committee. For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee; and	✓		
4(ii)	Nomination and Remuneration Committee.	✓		
5	AUDIT COMMITTEE:			
5.1	Responsibility to the Board of Directors:			
5.1(a)	The company shall have an Audit Committee as a subcommittee of the Board;	✓		
5.1(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	✓		
5.1(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	✓		In practice, the duties are clearly written in the TOR of the Audit Committee
5.2	Constitution of the Audit Committee:			
5.2(a)	The Audit Committee shall be composed of at least 3 (three) members;	✓		The Audit committee has been comprised of 3 (Three) members

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
5.2(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director.	✓		
5.2(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; Explanation: The term "financially literate" means the ability to read and understand the financial statements-like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 10 (ten) years of corporate management or professional experiences.	✓		
5.2(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 60(sixty) days from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee.	✓		
5.2(e)	The company secretary shall act as the secretary of the Committee.	✓		
5.2(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	✓		
5.3	Chairman of the Audit Committee:			
5.3(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director.	✓		
5.3(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	-	-	Not Applicable
5.3(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM); Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	✓		
5.4	Meeting of the Audit Committee			
5.4(a)	The Audit Committee shall conduct at least its four meetings in a financial year. Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee.	✓		
5.4(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
5.5	Role of Audit Committee: The Audit Committee shall:			
5.5(a)	Oversee the financial reporting process;	✓		
5.5(b)	monitor choice of accounting policies and principles;	✓		
5.5(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5.5(d)	oversee hiring and performance of external auditors;	✓		
5.5(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	✓		
5.5(f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5.5(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5.5(h)	review the adequacy of internal audit function;	✓		
5.5(i)	review the Management's Discussion and Analysis before disclosing at the Annual Report.	✓		
5.5(j)	review statement of all related party transactions submitted by the management;	✓		
5.5(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors.	✓		

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
5.5(i)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5.5(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission. Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results. Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	-	-	Not Applicable
5.6	Reporting of the Audit Committee:			
5.6(a)	Reporting to the Board of Directors:			
5.6(a)(i)	The Audit Committee shall report on its activities to the Board.	✓		
5.6(a)(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:-			
5.6(a)(ii)(a)	report on conflicts of interests;	-	-	There was no reportable case of conflict of interest for the year ended 30 June 2024
5.6(a)(ii)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	-	-	No such matter arisen during the year
5.6(a)(ii)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	-	-	Do
5.6(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	-	-	Do
5.6(b)	Reporting to the Authorities: If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	-	-	Not Applicable
5.7	Reporting to the Shareholders and General Investors: Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		The Audit Committee (AC) Report is disclosed in the annual report and signed by the Chairman of the AC.
6	Nomination and Remuneration Committee (NRC):-			
6.1	Responsibility to the Board of Directors			
6.1(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board.	✓		
6.1(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6.1(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(b).	✓		
6.2	Constitution of the NRC			
6.2(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6.2(b)	At least 02 (two) members of the Committee shall be non-executive directors;	✓		
6.2(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6.2(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6.2(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	-	-	Not Applicable

Condition No.	Title	Compliance status (put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
6.2(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member; If the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	-	-	Not Applicable
6.2(g)	The company secretary shall act as the secretary of the Committee;	✓		
6.2(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	✓		
6.2(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	✓		
6.3	Chairperson of the NRC			
6.3(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	✓		
6.3(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	✓		
6.3(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders; Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	✓		
6.4	Meeting of the NRC			
6.4(a)	The NRC shall conduct at least one meeting in a financial year	✓		
6.4(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC	✓		
6.4(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h)	✓		
6.4(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
6.5	Role of the NRC			
6.5(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6.5(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board;	✓		
6.5(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓		
6.5(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6.5(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6.5(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6.5(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		

Condition No.	Title	Compliance status (put ✓/in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
6.5(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6.5(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6.5(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6.5(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6.5(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
7	EXTERNAL/STATUTORY AUDITORS: The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:			
7.1(i)	appraisal or valuation services or fairness opinions	✓		The Statutory Auditors Hussain Farhad & Co. and Khan Wahab Sharique Rahman & Co. have declared their independence.
7.1(ii)	financial information systems design and implementation;	✓		
7.1(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		
7.1(iv)	broker-dealer services;	✓		
7.1(v)	actuarial services;	✓		
7.1(vi)	internal audit services or special audit services;	✓		
7.1(vii)	any service that the Audit Committee determines;	✓		
7.1(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		
7.1(ix)	any other service that creates conflict of interest.	✓		
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit or least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company; Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	✓		
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	✓		
8	Maintaining a website by the Company			
8.1	The company shall have an official website linked with the website of the stock exchange.	✓		www.mpl.gov.bd is the company's official website linked with the website of stock exchange.
8.2	The company shall keep the website functional from the date of listing.	✓		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	✓		
9	Reporting and Compliance of Corporate Governance:			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. Explanation: "Chartered Accountant" means Chartered Accountant as defined in the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2 of 1973); "Cost and Management Accountant" means Cost and Management Accountant as defined in the Cost and Management Accountants Ordinance, 1977 (Ordinance No. LIII of 1977); "Chartered Secretary" means Chartered Secretary as defined in the Chartered Secretaries Act, 2010.	✓		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	✓		
9.3	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	✓		

Annexure -3 (C)
[As per condition No. 1(5)(xxvi)]

MEGHNA PETROLEUM LIMITED
Declaration by CEO and CFO

Date : 10 November, 2024

The Board of Directors
Meghna Petroleum Limited
58-59 Agrabad C/A
Chattogram.

Subject: **Declaration on Financial Statements for the year ended on 30 June, 2024.**

Dear Sirs,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that :

- (1) The Financial Statements of Meghna Petroleum Limited for the year ended on 30 June, 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30 June, 2024 and that to the best of our knowledge and belief :
 - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,


Sanjib Nandy
General Manager (A&F)


Md. Tipu Sultan
Managing Director

ANNEXURE-4

(i) Pattern of shareholding as on 30 June, 2024

Sl. No.	Shares held by	No. of share	%	Remarks
A.	Bangladesh Petroleum Corporation	6,34,86,782	58.67	Meghna Petroleum Ltd. is a subsidiary company of Bangladesh Petroleum Corporation.
B.	Institutions (Financial & Others)	3,64,41,463	33.67	
C.	Foreigner	39,513	0.04	
D.	Individual	82,48,350	7.62	
		10,82,16,108	100.00	

(ii) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer (CFO), Head of Internal Audit and their spouses :

Directors :

Mrs. Farzana Mamtaz	-	-
Mr. S.M. Moin Uddin Ahmed	-	-
Mr. Md. Ziaul Huq	-	-
Mr. Md. Asmaul Hossain	-	-
Mr. Md. A. Khaleque Mullick	-	-
Mr. Md. Abdul Matin	-	-
Mrs. Rownak Jahau	-	-
Dr. Md. Ali Ahammad Shoukat Choudhury	-	-
Mr. Zeyad Rahman (Representative of Delta Life Insurance Co. PLC)	27,94,359	2.58%

Chief Executive Officer and his spouses & minor children :

Mr. Md. Tipu Sultan	-	-
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Chief Financial Officer (CFO) and his spouse & minor children :

Mr. Sanjib Nandy	-	-
------------------	---	---

Company Secretary and his spouse & minor children :

Mr. Reza Md. Riazuddin	-	-
------------------------	---	---

Head of Internal Audit and his spouse & minor children :

Mr. Md. Sadequr Rahman	-	-
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(iii) Executives (Top five salaried persons other than CEO, CFO, CS, HIA)

1. Mr. Md. Mafizur Rahman - General Manager (Operations)	-	-
2. Mr. Md. Inam Elahi Chowdhury - General Manager (HR)	-	-
3. Mrs. Farhana Akter - Deputy General Manager (A&F)	-	-
4. Mr. Md. Muslim Uddin Chowdhury - Deputy General Manager (Sales)	-	-
5. Mr. Md. Shafiqur Rahman Talukder - Deputy General Manager (Engineering)	-	-

(iv) Shareholder having ten percent (10%) or more voting interest in the company

Bangladesh Petroleum Corporation	6,34,86,782 Nos. Share	58.67%
----------------------------------	------------------------	--------

ANNEXURE-5

Selected ratios on Liquidity, Profitability and solvency:

Items	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
Liquidity Ratios:					
(i) Current Ratio	1.18:1	1.13:1	1.15:1	1.25:1	1.37:1
ii) Quick Ratio	0.91:1	0.96:1	1:1	0.98:1	0.99:1
Operating Ratios:					
iii) Accounts Receivable Turnover Ratio	16.99 times	13.41 times	15.57 times	15.19 times	17.76 times
iv) Inventory Turnover Ratio	14.65 times	21.78 times	22.50 times	13.03 times	10.22 times
v) Asset Turnover Ratio	3.79 times	3.50 times	2.68 times	2.59 times	2.76 times
Profitability Ratios:					
vi) Gross Margin Ratio	0.91%	0.81%	1.00%	1.28%	1.29%
vii) Operating Profit Ratio	0.53%	0.54%	0.52%	0.68%	0.72%
viii) Net Income Ratio	1.83%	1.37%	1.44%	1.59%	1.99%
ix) Return on Assets Ratio	9.35%	6.58%	5.08%	5.59%	7.71%
x) Return on Equity Ratio	21.40%	20.43%	16.80%	16.31%	19.20%
xi) Earning per Share (EPS) Tk.	50.11	40.86	29.25	26.07	28.45
Solvency Ratios:					
xii) Debt to Equity Ratio	2.90	3.96	3.35	2.97	2.50

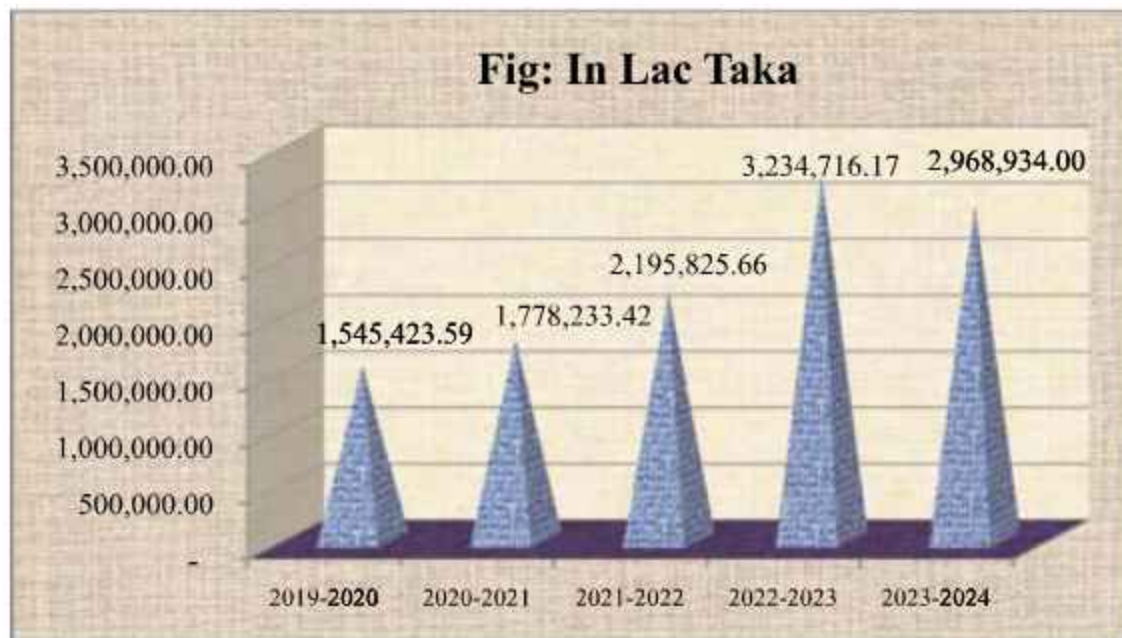
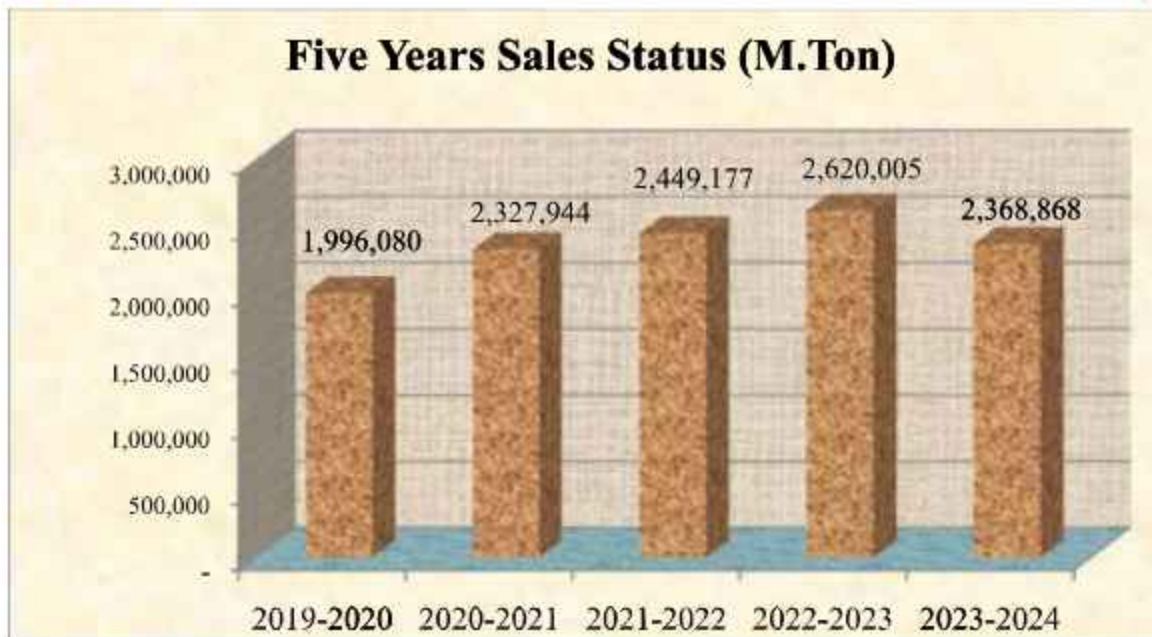
ANNEXURE-6

FIVE YEARS OPERATIONAL AND FINANCIAL DATA

TAKA IN LAC

Particulars	2023-2024	2022-2023	2021-2022	2020-2021	2019-2020
1. Authorised Capital	40000.00	40000.00	40000.00	40000.00	40000.00
2. Paid up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
3. Net Assets	253356.66	216441.51	188459.95	173038.86	160391.93
4. Turnover	2968934.00	3234716.17	2195825.66	1778233.42	1545423.59
5. Gross Margin	27042.42	26105.87	21981.43	22708.25	19984.25
6. Overheads	15830.12	14290.35	14354.89	13381.29	12693.22
7. Operating Profit	15875.00	17490.55	11391.46	12136.42	11103.62
8. Non-Operating Income	57315.42	43352.18	30268.74	26220.95	32124.66
9. Profit Before WPPF & Taxation	73190.42	60842.73	41660.20	38357.37	43228.28
10. Contribution to WPPF	3659.52	3042.14	2083.01	1917.87	2161.41
11. Profit before Taxation	69530.90	57800.59	39577.19	36439.50	41066.86
12. Provision for Income Tax with deferred	15301.17	13586.62	7923.68	8225.42	10275.06
13. Profit After Taxation	54229.73	44213.97	31653.51	28214.08	30791.80
14. Net profit available for appropriation	54197.20	44227.47	31324.50	27435.68	31524.96
15. Amount of Proposed Cash Dividend	18396.74	17314.58	16232.42	16232.42	16232.42
16. Earning Per Share (EPS)-Taka	50.11	40.86	29.25	26.07	28.45
17. Rate of Dividend (Cash)	170%	160%	150%	150%	150%
18. Bonus Share Issued	-	-	-	-	-
19. Net Assets Per Share-Taka	234.12	200.01	174.15	159.90	148.21
20. Shareholders Funds/Equity	253356.66	216441.51	188459.95	173038.86	160391.93
21. Return on Shareholders Funds (%)	21.40	20.43	16.80	16.31	19.20
22. Manpower (Nos.):					
Officers/Executives	142	147	140	149	153
Staff and Workers	221	226	238	246	257
Total Manpower (Nos.)	363	373	378	395	410

Annexure:- 7



Financial Year	Sales Quantity in M.Ton	Sales Amount In Lac Taka
2019-2020	19,96,080	15,45,423.59
2020-2021	23,27,944	17,78,233.42
2021-2022	24,49,177	21,95,825.66
2022-2023	26,20,005	32,34,716.17
2023-2024	23,68,868	29,68,934.00

Annexure:- 8

Payment to National Exchequer

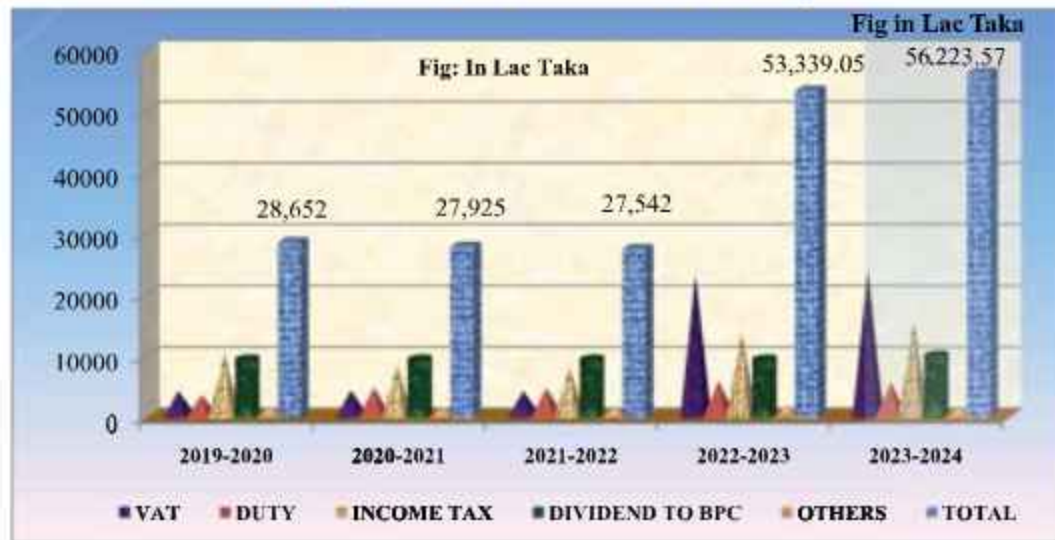


Fig in Lac Taka

Particulars	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
VAT	4076	4193	4108	22893.04	23754.84
DUTY	3392	4653	4557	5694.97	5552.85
INCOME TAX	10229	8171	7928	13508.51	15332.21
DIVIDEND TO BPC	9524	9524	9524	9524.00	10158.46
OTHERS	1431	1384	1425	1718.53	1425.21
TOTAL	28,652	27,925	27,542	53,339.05	56,223.57

Annexure:- 9

Regionwise POL Product Sale

Fig in Lac Taka

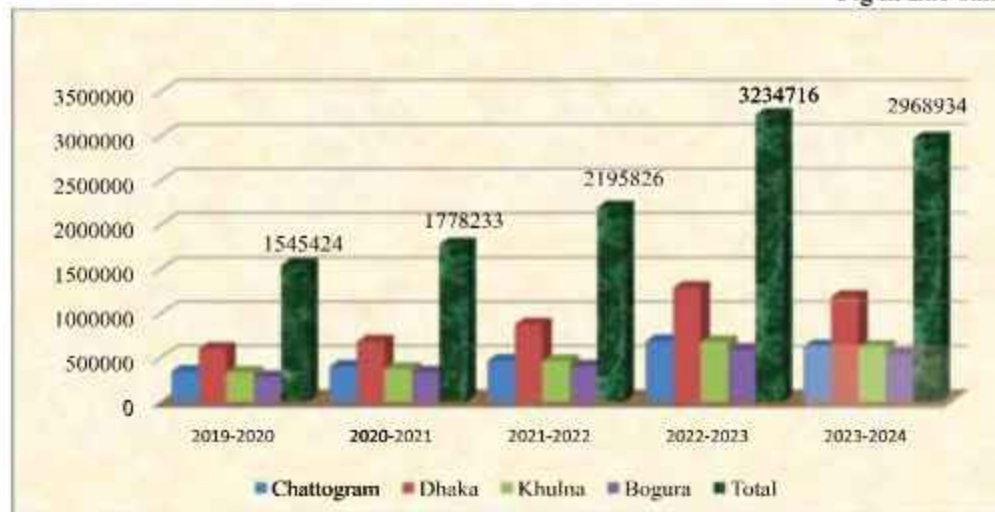
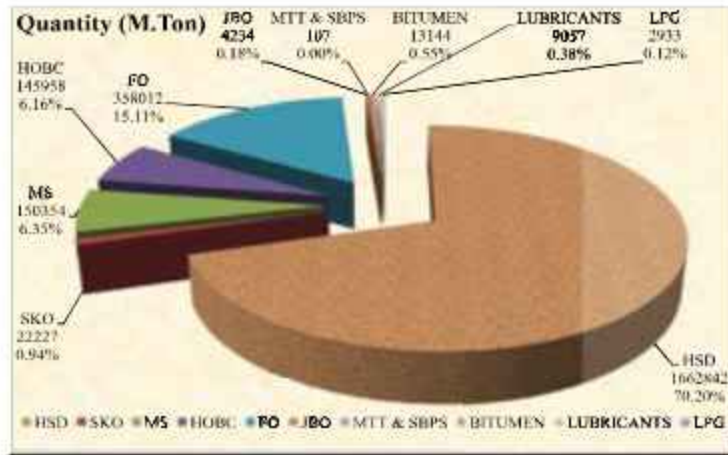


Fig. In Lac Taka

Region	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Chattogram	340202	396570	464231	683819	627633
Dhaka	597385	680332	874721	1288387	1182526
Khulna	330138	369656	458662	675732	620210
Bogura	277699	331675	398212	586778	538565
Total	15,45,424	17,78,233	21,95,826	32,34,716	29,68,934

Annexure:- 10 Product Wise Sales Quantity in 2023-2024

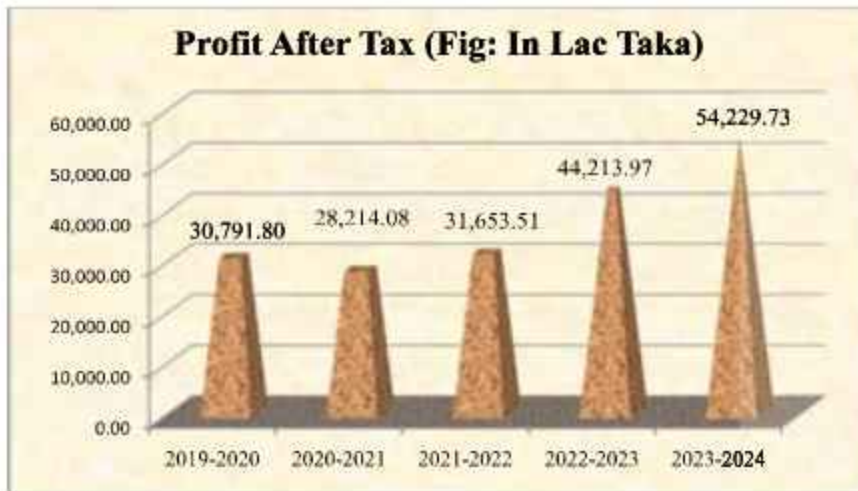


Product Name	Quantity (M.Ton)
HSD	16,62,842
SKO	22,227
MS	1,50,354
HOBC	1,45,958
FO	3,58,012
JBO	4,234
MTT & SBPS	107
BITUMEN	13,144
LUBRICANTS	9,057
LPG	2,933
TOTAL	23,68,868

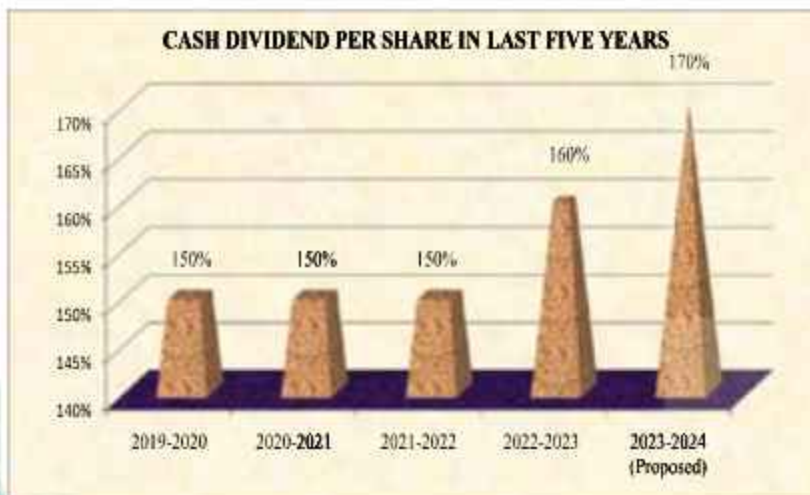
Annexure:- 11

Business Performance

NET PROFIT AFTER TAX



Financial Year	Net Profit After Tax (Lac Taka)
2019-2020	30,791.80
2020-2021	28,214.08
2021-2022	31,653.51
2022-2023	44,213.97
2023-2024	54,229.73



Financial Year	Cash Dividend
2019-2020	150%
2020-2021	150%
2021-2022	150%
2022-2023	160%
2023-2024	170% (Proposed)

REPORT OF THE AUDIT COMMITTEE

The Audit Committee of Meghna Petroleum Limited has formed in comprising of the Board of Directors of the company in compliance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 :

The Composition of the Audit Committee

Mr. Md. Asmaul Hossain, Independent Director ---- Chairman

Mr. Abu Daiyan Mohammad Ahsanullah, Director ---- Member

Sheikh Mohammad Balayet Hossain, Director ---- Member

Mr. Reza Md. Riazuddin, Company Secretary will act as the Secretary of the committee.

The purpose of the Audit Committee is to ensure and to improve the adequacy of internal control system and provides the update information to the Board of Directors. The committee is empowered to examine the matter relating to the financial and other affairs of the Company.

The terms of reference of the Audit Committee covered all matters specified under clause # 5(5) of the Bangladesh Securities and Exchange Commission Notification dated 03 June 2018. During the year 2023-2024, the following roles were carried out by the Audit Committee :

- (a) Oversee the financial reporting process;
- (b) Monitor choice of accounting policies and principles;
- (c) Review the annual financial statements before submission to the Board for approval or adoption and put committee's recommendations to the Board;
- (d) Review the quarterly and half yearly financial statements before submission to the Board for approval and put committee's recommendations to the Board;
- (e) Review revised budget of the company during the year 2023-2024 including proposed budget of 2024-2025 and put committee's recommendations to the Board;
- (f) Review and discuss about the preparation of financial reports of the external auditors;
- (g) Review Management Letters or Letter of Internal Control issued by statutory auditors;
- (h) Review statement of all related party transactions submitted by the management;
- (i) Review the adequacy of internal audit function;
- (j) Oversee hiring and performance of external auditors;
- (k) Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and

The Audit Committee carried out their responsibilities as per the mentioned BSEC's Notification and submitted their report to the Board of Directors.


30-06-2024

(Md. Asmaul Hossain)

Chairman

Audit Committee

REPORT OF THE NOMINATION AND REMUNERATION COMMITTEE (NRC)

The Nomination and Remuneration Committee (NRC) of Meghna Petroleum Limited has been formed comprising of the following member of the Board of Directors of the company in compliance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80, dated 03 June 2018 :

Members of the NRC Committee

Mr. Md. Asmaul Hossain, Independent Director	----	Chairman
Mr. Abu Daiyan Mohammad Ahsanullah, Director	----	Member
Sheikh Mohammad Balayet Hossain, Director	----	Member

Mr. Reza Md. Riazuddin, Company Secretary will act as the Secretary of the committee.

The purpose of the NRC is to assist the Company Board in formulation of the nomination criteria of policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive.

The terms of reference of the NRC covers all matters specified under clause # 6(5) of the Bangladesh Securities and Exchange Commission Notification dated 03 June 2018, which also includes the following :

1. Oversee the appointment and remuneration of the Directors, top level executive of the company.
2. Oversee the criteria for employee selection, transfer or replacement and promotion at different levels of the company.
3. Oversee Board's diversity taking into consideration of age, gender, experience, ethnicity, educational background and nationality.
4. Review the Company's human resources and training policies.

The Nomination and Remuneration Committee carried out their responsibilities as mentioned BSEC's Notification and submitted their report to the Board of Directors.



30-06-2024

(Md. Asmaul Hossain)

Chairman

Nomination and Remuneration Committee

INDEPENDENT AUDITORS' REPORT
To the shareholders of
MEGHNA PETROLEUM LIMITED**Report on the Audit of the Financial Statements**
Qualified Opinion

We have audited the financial statements of **MEGHNA PETROLEUM LIMITED** (the Company), which comprise the Statement of Financial Position as at 30 June 2024, the Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion and to the best of our information and according to explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements, prepared in accordance with International Financial Reporting Standards (IFRSs), give a true and fair view of the financial position of the Company as at 30 June 2024 and of its financial performance and cash flows for the year then ended and comply with the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

1. In reference to note 22.03, the Company disclosed amounting to BDT 6,571,247,568 for other finance which inter-alia included VAT payable (under for other) amounting to BDT 1,338,526,919 which is not matched with the amounting to BDT 79,292 shown in Vat Return (Mushak 9.1).
2. In reference to Note 15, the Company disclosed share money deposit amounting to BDT 116,061,862. As per FRC notification-146/FRC/Admin/Notification/2020/01 dated 11 February 2020, the Company has the obligation to convert the share money deposit into share capital within 6 months from the date of deposit. But the Company did not convert the share money deposit into share capital which is the non-compliance of the above mentioned FRC notification.

We conducted our audit in accordance with International Standard on Auditing (ISAs). Our responsibilities under those standards are further described in "Auditors responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Emphasis of Matters

Without modifying our opinion, we are drawing attention to the following matters:

1. Meghna Petroleum Limited (MPL) engaged an enlisted Chartered Accountants as Valuator, to revalue its assets and update the Fixed Assets Register which is yet to be finalized. Furthermore, no impairment test has been conducted during the year as disclosed under note-4.02.
2. Meghna Petroleum Limited (MPL) has agreements with 13 companies for LPG refueling stations, stipulating payments of Tk. 0.50 per liter to MPL and an additional Tk. 0.50 per liter to Bangladesh Petroleum Corporation (BPC) as royalty which is currently recognized as revenue on a cash basis.
3. In reference to note 17 in the financial statements, the company disclosed depreciation fund reserve amounting to BDT 312,723,333 for which no policy and audit report were found.
4. In reference to note 18 in the financial statements, the Company disclosed defined benefit obligations -Gratuity amounting to BDT 90,535,111. As per Para 59 of IAS 19, the Company needs to conduct

actuarial valuation of the gratuity obligation before the end of the reporting period. But actuary valuation regarding gratuity is yet to be conducted.

5. There is a significant decrease in net operating cash flow per share (NOCFPS), As disclosed in note 49.02, the Company's Net Operating Cash Flow per Share (NOCFPS) has significantly decreased to Tk. 46.17 (Negative) for the year ended June 30, 2024, compared to Tk. 100.07 for the year ended June 30, 2023.
6. There is a significant increase in earnings per share (EPS), As disclosed in note 49.01, the Earnings per Share (EPS) of the Company has improved substantially, reaching Tk. 50.11 for the year ended June 30, 2024, compared to Tk. 40.86 for the year ended June 30, 2023.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of year ended 30 June 2024. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

The key audit matter	How the matter was addressed in our audit
1. Revenue recognition	
Refer to note 26.02 and 3.14	
Revenue recognition has significant and wide influence on financial statements.	Our audit procedures in this area included, among others:
Revenue is recognised when the amounts and the related costs are reliably measured, and the performance obligation is completed through passing of control to the customers. Revenue from the sale of goods is recognized when the company has delivered products to the customers and control has passed. The sales of the Company are derived from factories and various depots located across the country with relatively transactions of small amounts. As a result, to obtain sufficient audit evidence, magnitude of audit work and resource are required.	<ul style="list-style-type: none"> - We understood, evaluated and validated the key controls related to the Company's sales process from end to end, from contracts approval and sign-off, recording of sales, all the way through cash receipts and customers' outstanding balances. - We tested the completeness of journal entries compared to financial statements and whether if there is any exception existed that the debit accounts of sales recognition were not related to cash and bank, trade receivable.
We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.	- We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices and challans. In addition, we confirmed certain customers' receivable balances at the reporting date, selected on a sample basis by considering the amounts outstanding with those customers.
We focused on the proper cut-off of sales to the Company's customers due to the fact that the documents of confirming the acceptance of the products were provided by numerous customers based in different locations. There is a risk of differences between the timing of acceptance of the products by the Company's customers and when revenue was recorded. Accordingly, there could be potential misstatements that these revenue transactions are not recognised in the proper reporting periods.	- Furthermore, we tested the sales transactions recognized shortly before and after the reporting date, including the sales returns (if any) recorded after that date, to examine whether sales transactions were recorded in the correct reporting periods.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

The key audit matter	How the matter was addressed in our audit
2. Property, plant and equipment	
Refer to note 4 and 3.02	
The company has large amount and numbers of property, plant and equipment items. Due to technological and time obsolescence the impairment may exists.	Our audit procedures in this area included, among others: - Assessing the consistency of methodologies use for depreciation of asset & we also re-calculate the depreciation by using applicable rate which is used by company & also see appropriate disclosure have been given for PPE as per IAS-16. - Checking, on a sample basis, the accuracy and relevance of the accounting of PPE by management; and - For selected samples, performing physical verification of assets to confirm existence;

The key audit matter	How the matter was addressed in our audit
3. Recognition and measurement of deferred taxes	
Refer to note 19 and 3.12.02	
The Company recognizes deferred taxes relating to property, plant and equipment, Right of use asset and Gratuity which are very complex in nature. As such accounting for deferred taxes involves management judgment in developing estimates of tax exposures and contingencies in order to assess the adequacy of tax provision. Hence, we considered this to be a key audit matter. As such accounting for deferred taxes involves management judgment in developing estimates of tax exposures and contingencies in order to assess the adequacy of tax provision. Hence, we considered this to be a key audit matter.	Our audit procedures in this area included, among others: - Assessed the design, implementation and operating effectiveness of key controls in respect of the Company's process of recognition of deferred taxes; - Using our own tax specialists to evaluate the tax bases and Company's tax strategy. - Assessed the accuracy and completeness of deferred tax; and - Evaluating the adequacy of the financial statements disclosures, including disclosures of assumptions, judgments and sensitivities.

Reporting on other information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The draft annual report is expected to be made available to us after the date of this auditor's report but before finalization of the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report before finalization, if we conclude that there is a material misstatement therein, we will communicate the matter to those charged with governance of the Company so that the matter is duly addressed in the annual report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements of the Company in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We determine those matters, from the matters communicated with those charged with governance, that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and the Securities and Exchange Rules 2020, we also report the following:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- iii) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- iv) the expenditure incurred was for the purposes of the Company's business.

Firm Name : **Khan Wahab Shafique Rahman & Co.**
Chartered Accountants
Registration. : 4/78/ICAB-72
Signature of the auditor : 
Name of the auditor : Mohammad Shaheed FCA, Partner
ICAB Enrollment No : 1016
FRC Enrollment No: CA-001-92
DVC No. : 2411121016AS810952
Place : Chattogram
Date : 12 November, 2024

Hussain Farhad & Co.
Chartered Accountants
4/452/ICAB-84

Sarwar Uddin FCA, Partner
ICAB Enrollment No : 0779
FRC Enrollment No: CA-001-136
2411120779AS698771
Chattogram
12 November, 2024

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

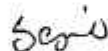
MEGHNA PETROLEUM LIMITED
Statement of Financial Position
As at 30 June 2024

	Note(s)	30 June 2024	30 June 2023
		Taka	Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	1,226,744,647	1,295,713,377
Right of Use Assets	5	11,656,920	21,728,105
Capital Work-in-Progress	6	545,077,796	266,462,628
Long Term Investments (FDR)	7	10,402,714,854	9,267,190,273
Total Non-Current Assets		12,186,194,217	10,851,094,383
Current Assets			
Short Term Investments - Depreciation Fund	8	1,613,757,055	1,512,910,245
Short Term Investments (FDR)	9	12,355,867,968	10,101,433,780
Inventories	10	20,259,875,558	14,854,852,873
Trade and Other Receivables	11	17,476,607,137	24,121,147,616
Advances, Deposits and Pre-payments	12	2,658,525,076	3,163,035,579
Cash and Cash Equivalents	13	32,013,212,233	42,703,857,210
Total Current Assets		86,377,845,027	96,457,237,303
TOTAL ASSETS		98,564,039,244	107,308,331,686
EQUITY AND LIABILITIES			
Equity			
Share Capital	14	1,082,161,080	1,082,161,080
Share Money Deposit	15	116,061,862	116,061,862
General Reserve	16	18,405,000,048	15,805,000,048
Depreciation Fund Reserve	17	312,723,333	218,180,701
Retained Earnings		5,419,719,553	4,422,746,959
Equity attributable to owners of the Company		25,335,665,876	21,644,150,650
Non-Current Liabilities			
Defined Benefit Obligations - Gratuity	18	90,535,111	75,278,877
Deferred Tax Liabilities	19	53,615,132	56,720,078
Long Term Borrowing	20	111,797,906	123,399,576
Lease liabilities - non-current portion	5.01.03	4,350,448	4,845,144
Total Non-Current Liabilities		260,298,597	260,243,675
Current Liabilities			
Short Term Borrowing	21	62,294,888	50,693,218
Creditors and Accruals	22	71,031,696,872	83,634,815,385
Lease liabilities - Current Portion	5.01.03	494,696	10,018,335
Provision for WPPF and Welfare Fund	23	365,952,079	304,213,644
Unclaimed Dividend	24	9,042,705	88,752,327
Income Tax Payable	25	1,498,593,531	1,315,444,452
Total Current Liabilities		72,968,074,771	85,403,937,361
Total Liabilities		73,228,373,368	85,664,181,036
TOTAL EQUITY AND LIABILITIES		98,564,039,244	107,308,331,686
Net Assets Value (NAV) Per Share	33	234.12	200.01

The annexed notes 1 to 53 form integral part of these financial statements.
and were approved by the Board of Directors on November 2024.
and were signed on its behalf by:



Company Secretary



General Manager (A & F)



Managing Director




Director



Director

As per our annexed report of same date.



Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Chattogram, 12 November, 2024
DVC : 2411121016AS810952



Hussain Farhad & Co.
Chartered Accountants
Chattogram, 12 November, 2024
DVC : 2411120779AS698771

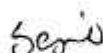
MEGHNA PETROLEUM LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2024

		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Note(s)	Taka	Taka
Gross Earnings on Petroleum Products	26	2,704,242,453	2,610,586,751
Net Operational Gain / (Loss)	26.03	169,774,915	219,770,342
Net Earnings on Petroleum Products		2,874,017,368	2,830,357,093
Other Operating Income	26.05	296,494,813	347,732,133
Total Income		3,170,512,181	3,178,089,226
Operating Expenses			
Administrative, Selling and Distribution Expenses	27	(1,256,055,417)	(1,172,613,131)
Financial Expenses	28	(190,739,942)	(97,299,184)
Interest Expenses through BPC	29	(136,217,054)	(159,122,203)
		(1,583,012,413)	(1,429,034,518)
Total Operating Profit		1,587,499,768	1,749,054,708
Non-operating Income	30	5,731,541,811	4,335,218,165
Net Profit Before WPPF & WF		7,319,041,579	6,084,272,873
Contribution to Workers' Profit Participation and Welfare Fund @ 5% on net profit	23	(365,952,079)	(304,213,644)
Net Profit Before Income Tax		6,953,089,500	5,780,059,229
Income tax (expenses)/benefits			
Current Tax	25	(1,533,221,492)	(1,350,851,469)
Deferred Tax	19	3,104,946	(7,810,446)
		(1,530,116,546)	(1,358,661,915)
Net Profit After Tax Transferred to Retained Earnings		5,422,972,954	4,421,397,314
Other Comprehensive Income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
		-	-
Total Comprehensive Income		5,422,972,954	4,421,397,314
Earnings Per Share (EPS)	31	50.11	40.86

The annexed notes 1 to 53 form integral part of these financial statements,
and were approved by the Board of Directors on 11 November 2024
and were signed on its behalf by:



Company Secretary



General Manager (A & F)



Managing Director





Director



Director

As per our annexed report of same date.


Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Chattogram, 12 November, 2024
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MEGHNA PETROLEUM LIMITED
Statement of Changes in Equity
For the year ended 30 June 2024

	Amount in Taka					
	Share Capital	General Reserve	Share Money Deposit	Depreciation Fund Reserve	Retained Earnings	Total Equity
Balance as on 1 July 2023	1,082,161,080	14,355,000,048	116,061,862	160,322,077	3,132,449,889	18,845,994,956
Cash Dividend Paid during the Year	-	-	-	-	(1,623,241,620)	(1,623,241,620)
Transferred to General Reserve	-	1,450,000,000	-	-	(1,450,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	57,858,624	(57,858,624)	-
Net Profit after Tax for the Year 2023-2024	-	-	-	-	4,421,397,314	4,421,397,314
Balance as at 30 June 2023	1,082,161,080	15,805,000,048	116,061,862	218,180,701	4,422,746,959	21,644,150,650
Balance as on 1 July 2023	1,082,161,080	15,805,000,048	116,061,862	218,180,701	4,422,746,959	21,644,150,650
Cash Dividend Paid during the Year	-	-	-	-	(1,731,457,728)	(1,731,457,728)
Transferred to General Reserve	-	2,600,000,000	-	-	(2,600,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	94,542,632	(94,542,632)	-
Net Profit after Tax for the Year 2023-2024	-	-	-	-	5,422,972,954	5,422,972,954
Balance as at 30 June 2024	1,082,161,080	18,405,000,048	116,061,862	312,723,333	5,419,719,553	25,335,665,876

The annexed notes 1 to 53 form integral part of these financial statements.
 and were approved by the Board of Directors on 11 November 2024
 and were signed on its behalf by:



Company Secretary



General Manager (A & F)



Managing Director



Director



Director

MEGHNA PETROLEUM LIMITED

Statement of Cash Flows
For the year ended 30 June 2024

	Note(s)	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka
A. Operating Activities			
Cash Received from Customers	50.01	304,004,210,351	314,097,808,588
Cash Paid to Suppliers, Employees and Others	50.02	(312,872,030,281)	(305,968,014,450)
Cash from operation		(8,867,819,930)	8,129,794,138
Cash Received from Non-Operating Income	50.03	5,731,541,811	4,335,218,165
Cash Payment for Financial Expenses	50.04	(325,870,310)	(255,831,857)
Income Tax Paid	50.05	(1,533,784,492)	(1,380,436,672)
Net Cash Generated by Operating Activities		(4,995,932,921)	10,828,743,774
B. Investing Activities			
Capital Expenditures	51.01	(482,480,916)	(208,802,755)
Long term Investments	51.02	(1,135,524,581)	(1,240,782,675)
Short term Investments	51.03	(2,254,434,188)	1,337,284,820
Net Cash Used in Investing Activities		(3,872,439,685)	(112,300,610)
C. Financing Activities			
Payment against Right of Use Asset	52.01	(11,105,021)	(11,105,021)
Dividend Paid to share holder	52.02	(1,728,998,071)	(1,621,311,000)
(Deposited)/Adjustment to CMSF Fund	52.03	(82,169,279)	(4,039,145)
Net Cash Used in Financing Activities		(1,822,272,371)	(1,636,455,166)
D. Net Increase of Cash and Cash Equivalents during the year (A+B+C)		(10,690,644,977)	9,079,987,998
E. Opening Cash and Cash Equivalents		42,703,857,210	33,623,869,212
F. Closing Cash and Cash Equivalents (D+E)		32,013,212,233	42,703,857,210
Net Operating Cash Flow Per Share (NOCFPS)	34	(46.17)	100.07

The annexed notes 1 to 53 form integral part of these financial statements,
and were approved by the Board of Directors on 11 November 2024
and were signed on its behalf by:

Company Secretary

General Manager (A & F)

Managing Director

Director

Director

MEGHNA PETROLEUM LIMITED**Notes to the Financial Statements****As at and for the year ended 30 June 2024****1.00 THE REPORTING ENTITY****1.01 Legal Form of Enterprise**

Meghna Petroleum Limited (hereinafter referred to as the company) was incorporated in Bangladesh on 27 December, 1977 as a Private Limited Company. All but six shares of the Company are held by the Bangladesh Petroleum Corporation (hereinafter referred to as BPC). Subsequently, it was converted into a Public Limited Company on 29 May 2007 vide special resolution dated 29 May 2007 under the Companies Act 1994. As resolved in the Board of BPC, the present owner of the shares, and also as per resolution taken in the EGM, the Company shall off load 12,000,000 ordinary shares of Tk 10 each to the general public / institutions at market price in accordance with regulation 5 of Stock Exchange (direct listing) regulations 2006, the Depository Act 1999 and regulations issued there under. The shares were floated for public offering on 14 January 2008.

The registered office and principal place of business of the company is located at 58-59, Agrabad Commercial Area, Chattogram, Bangladesh.

1.02 Nature of The Business

The activities of the Company comprise the procurement, storage and marketing of Petroleum products and Lubricants, Bitumen, Liquefied Petroleum Gas (LPG) and Battery Water in Bangladesh.

2.00 BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS**2.01 Statement of Compliance**

The Financial Statements have been prepared in accordance International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Financial Reporting Act 2015 and other applicable laws and regulations. The titles and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act 1994. However, such differences are not material and, in the view of management, IFRSs titles and format give better presentation to the shareholders.

On 14 December 2017, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this recent adoption will not have any impact on the financial statements of the Company going forward.

2.02 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – "Presentation of Financial Statements". The financial statements comprise of:

- a) A statement of financial position as at 30 June 2024.
- b) A statement of profit or loss and other comprehensive income for the year ended 30 June 2024.
- c) A statement of changes in equity for the year ended 30 June 2024.
- d) A statement of cash flows for the year ended 30 June 2024.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.

Further more, as per IAS 1, the financial statements comparative information and a statement of financial position as at the beginning of the preceding period (in case of restatement) and also the disclosure of assets and liabilities under current and non-current classification separately.

2.03 Other Regulatory Compliances

The Company is also required to comply with the following major laws and regulations along with the Companies Act, 1994:

- a) The Income Tax Act 2023 and applicable rules & regulations
- b) The Value Added Tax and Supplementary Duty Act, 2012

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Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

- c) The Value Added Tax and Supplementary Duty Rules, 2016
- d) The Securities and Exchange Ordinance, 1969
- e) The Securities and Exchange Rules, 2020
- f) The Customs Act 1969 & 2023
- g) Bangladesh Labour Law, 2006
- h) Securities and Exchange Commission Act, 1993

2.04 Authorization for Issue

The financial statements for the year ended 30 June 2024 have been authorized for issue by the Board of Directors on 11 November 2024.

2.05 Basis of Measurement

The Financial Statements have been prepared on going concern basis under the historical cost convention.

2.06 Functional and Presentation Currency

The financial statements are presented in Bangladesh Taka (BDT) which is the Company's functional currency. All financial information presented in BD Taka has been rounded off to the nearest integer BD Taka except when otherwise indicated.

2.07 Cash Flows Statement

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 2020.

2.08 Going Concern

The Company has adequate resources to continue its operation for the foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per Management's assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue going concern.

2.09 Reporting Period

These financial statements of the company cover one year from 1 July to 30 June and is followed consistently.

2.10 Applicable Accounting Standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statements of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant and Equipment
IAS - 21	The Effects of Changes in Foreign Exchange Rates
IAS - 23	Borrowing Cost
IAS - 24	Related Party Disclosures
IAS - 33	Earnings Per Share
IAS - 36	Impairment of Assets
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IFRS - 7	Financial Instruments: Disclosures
IFRS - 9	Financial Instruments
IFRS - 15	Revenue from Contract with Customers
IFRS - 16	Leases

2.11 Use of Estimates and Judgments

The preparation of the Financial Statements is in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the

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Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

reported amounts of assets, liabilities, income and expenses. Estimates and underlining assumptions are reviewed on an ongoing basis and actual results may differ from these estimates.

The estimates and underlining assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgment about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note 4	: Property, Plant and Equipment
Note 5	: Right to use of Lease
Note 10	: Inventories
Note 11	: Trade and Other Receivables
Note 18	: Defined Benefit Obligations - Gratuity
Note 19	: Deferred Tax Liabilities
Note 25	: Income Tax Payable

2.12 Classification of Current and Non-Current

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An Asset is Current When it is:

- Expected to be realized or intended to sold or consumed in the normal operating cycle
 - Held primarily for the purpose of trading
 - Expected to be realized within twelve months after the reporting period
- Or,
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period
- All other assets are classified as non-current.

A Liability is Current When:

- It is expected to be settled in the normal operating cycle
 - It is held primarily for the purpose of trading
 - It is due to be settled within twelve months after the reporting period
- Or,
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.13 Comparative Information and Reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies selected and applied by the Company's management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

3.01	Consistency
3.02	Property, plant and equipment
3.02.04	Depreciation Fund
3.03	Capital Work-in-Progress
3.04	Leases
3.05	Inventories
3.06	Financial Assets
3.07	Financial Liabilities
3.08	Impairment
3.09	Share Capital
3.10	General Reserve
3.11	Employee Benefits
3.12	Taxation
3.13	Provisions, Contingent Liabilities and Contingent Assets
3.14	Revenue
3.15	Other Income - Non-Operating
3.16	Operating Segments
3.17	Earnings Per Share (EPS)
3.18	Foreign Currency Transactions
3.19	Events After The Reporting Period
3.20	General

3.01 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended 30 June 2024 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended 30 June 2023.

3.02 Property, Plant and Equipment

3.02.01 Recognition and Measurement

Items of property, plant and equipment, excluding freehold land are initially accounted for at cost less depreciation over their expected useful lives in accordance with IAS-16 Property, Plant and Equipment.

The cost of an item property, plant and equipment comprises its purchase price, import duties (if any) and non-refundable taxes (after deducting trade discount and rebates) and any other expenditures that are directly attributable to the acquisition of the assets and to bringing the assets to the location and condition necessary for it to be capable of operating in the intended by management. The cost of self constructed /installed assets includes the cost of materials used and direct labor and any other costs directly attributable to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

Part of an item of property, plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

3.02.02 Subsequent Costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future benefit embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

Khan Wahab Shafique Rahman & Co.
Chartered AccountantsHussain Farhad & Co.
Chartered Accountants**3.02.03 Depreciation**

Depreciation is recognised in the statement of profit or loss and other comprehensive income on a straight-line basis over the estimated useful lives of each item of property, plant and equipment including leased assets except freehold land and land developments. Freehold Land and land developments and capital work-in progress are not depreciated.

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS 5 and the date that the asset is derecognized. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been applied equal to allocation of total cost over useful life of assets which is considered reasonable by the management.

The principal annual rates are as follows:

Category of Assets	Rates of depreciation (%)
Buildings	6.6
Plant & Machinery	6.6
Vehicle	6.6-20
Furniture and Fixture	6.6
Filling and Service Station Facilities	6.6
Oil Tanker & Floating Equipment	6.6
Storage Tanks	6.6
Computer & Accessories	20
Equipment and Fittings	6.6
Sundry Plants	6.6

Depreciation methods and useful lives are reassessed at the reporting date and adjusted if wherever required.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

3.02.04 Depreciation Fund

a) Meghna Petroleum Limited depreciation fund was formed on 10 October 2019 as per direction of Energy & mineral resources Memorandum No.- 28.00.000.029.01.008.18-356 dated 24th December 2018 and BPC Memorandum No- 28.03.0000.00.024.08.092.18-297 dated 30 January 2019 and subsequently approved by the Meghna Petroleum Limited Board of Directors in their Board Meeting No. 579 held on 25 August 2019 (17th on 2019) with effect from 01 July 2018.

b) The objective of the fund is to accumulate the depreciation charged to the assets of the company in each financial year and use the fund for replacement of depreciated Asset(s) / Procurement /Acquisition of new asset(s) /new plant / new business.

c) Income of the fund is considered as the other income of the company and all the expenses incurred is charged in as the expenses of the company also.

d) Income of the fund are not distributable to the shareholders of Meghna Petroleum Limited.

e) Meghna Petroleum Limited depreciation fund has been made as per the resolution of the meeting of the Board of Directors of the Meghna Petroleum Limited held on 25 August 2019 and meeting no- 579 (17th of 2019) .

3.03 Capital Work-in-Progress

Property, plant and equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.04 Leases

At inception of a contract, the company assess/determines whether the contract is or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At inception or on a reassessment of an arrangement that contains a lease, the entity separates payments and other considerations required by the arrangement into those for the lease and those for other elements on the basis of their relative fair values.

i) As a Lessee

The company recognizes a right-of-use and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payment made at or before the commencement date, plus any initial direct cost incurred and an estimate of the cost to dismantle and remove the underlining assets or to restore the underlining asset or the site on which it is located.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term unless the lease transfers ownership of the underlining assets to the company by the end of the lease term or the cost of the right-of-use asset reflects that the company will exercise the purchase option. In that case, the right-of-use asset will be depreciated over the useful life of the underlining asset, which is determined on the same basis as those of property plant and equipment.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate, the company uses its borrowing rate as the discount rate.

ii) As a Lessor

There is neither an agreement nor a contract that contains a lease as a lessor and is not required to make any adjustments on transitions to IFRS 16 "Leases" for leases in which it acts as a lessor.

3.05 Inventories

Nature of Inventories

Inventories comprise petroleum products, lubricants, LPG, bitumen, receptacles and stores and spares etc.

Valuation of inventories

Inventories are measured at lower of cost and net realizable value in accordance with IAS-2 "Inventories". Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sale.

Basis of valuation are as follows:

Category	Basis of Valuation
Petroleum Products	: Weighted Average Cost or ERL Transfer Price or net realizable value whichever is lower.
Other Products and Store & Spares	: Weighted Average Cost

3.06 Financial Assets

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include Short Term Investments, Trade and Other Receivables, Advances, Deposits and Prepayments and Cash and cash equivalents.

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Hussain Farhad & Co.
Chartered Accountants

3.06.01 Trade and Other Receivables

Accounts and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized.

Provision for doubtful debts is made based on the company policy. Bad debts are written off on consideration of the status of individual debtors.

3.06.02 Short Term Investments

Short term investments include Fixed Deposits Receipts (FDRs) which are held with various banks in the name of the Company for more than Three months. These FDRs are renewed upon maturity at the option of the company.

3.06.03 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

3.06.04 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and short notice deposit (SND) are held with various banks for less than 3 months, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value.

3.07 Financial Liabilities

The company recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual obligations of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise Trade Creditors and other financial obligations.

3.07.01 Creditors and Accruals

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.08 Impairment

3.08.01 Financial Assets

Financial assets not carried at fair value through profit or loss are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

3.08.02 Non-Financial Assets

The carrying amounts of the company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the recoverable amount of the asset is estimated. An impairment loss is recognized if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

3.09 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

3.10 General Reserve

The general reserve is created from time to time by transferring profits from retained earnings to meet future known or unknown requirements. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

3.11 Employee Benefits

The Company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. Employees are covered under the Group Insurance Scheme.

3.11.01 Defined Contribution Plan

The Company maintains a recognized provident fund @ 10% of basic pay (Equally contributed by employee & employer) for all eligible permanent employees. The said fund is managed by the Board of Trustees.

3.11.02 Defined Benefit Plan

The Company operates a recognized funded gratuity scheme for its permanent employees. The said fund is managed by the Board of Trustees.

Service Length	Payment Basis
Less than Five (5) years	Nil
For 5 years and above	As per terms of Employees Gratuity Fund Scheme

3.11.03 Workers' Profit Participation and Welfare Funds

The company also recognizes a provision for Workers' profit participation and welfare funds @ 5% of net profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

3.12 Taxation

3.12.01 Current Tax

The company has been maintaining provisions for taxation using rates enacted at the reporting date as per The Income Tax Act 2023. Current tax is the expected tax payable on the total income for the year using the applicable tax rate enacted or substantially enacted as of reporting date and any adjustment to the tax payable in respect of the previous year. The company qualifies as a publicly traded company; hence the applicable tax rate is 20.00% for the year.

3.12.02 Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the statement of financial position date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

The deferred tax asset/income or liability/expense does not create a legal liability/recoverability to and from the income tax authority.

3.13 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized in the statement of financial position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. In accordance with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets", contingent liabilities and commitments are disclosed in the financial statements.

3.14 Revenue

In compliance with the requirements of IFRS 15: Commission earnings from sales of petroleum products are measured at fair value of the consideration received or receivable. Commission on petroleum products are determined by Government through official gazette notification issued from time to time. Revenue is recognized when

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customers, recovery of the consideration is possible, the associated costs and possible return of goods can be estimated reliably, and the amount of the revenue can be measured reliably.

3.15 Other Income - Non-Operating

Other non-operating income includes land rent, service charges, filling and power station rent, MPL products handling, interest income on delayed payment, interest income from SND and FDR, profit on disposal of assets, commission, commission income from LPG auto gas and service charges and sale of scrap. Other non-operating income are recognized as revenue income as and when accrued / realized.

3.16 Operating Segments

Segment reporting is applicable for the company as required by the IFRS: 8 "Operating Segments" as the company operates in two segments and within a geographical segment. The business units based on its products have two reportable segments: are as follows:

Reportable Segments	Operations
Petroleum Products	Includes the company's earnings from marketing of Petroleum products, Bitumen and LPG.

An operating segment is a component of the company from which it earns revenues and incurs expenses, including revenues that relate to transactions with any of the company's other components, whose operating results are reviewed regularly by the company's management committee (the chief operating decisions maker) to make the decision about resources allocated to each segment and assess its performance.

The company discussed its segment-wise performance under note-32 in Financial statements.

3.17 Earnings Per Share (EPS)

The company calculates Earnings per share (EPS) in accordance with IAS 33 "Earnings per share" which has been shown on the face of Statement of profit or loss and other Comprehensive Income.

3.17.01 Basis of Earnings

The Company calculates earnings for the year attributable of the ordinary shareholders. As there is no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to ordinary shareholders.

3.17.02 Basic Earnings Per Share

This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

3.17.03 Diluted Earnings Per Share

Diluted earnings per share is required to be calculated for the year when there is scope for dilution exists.

3.17.04 Re-stated Earnings Per Share

Issue of bonus share in any year requires re-stating the EPS of the prior year. In such a case, the EPS calculation for those and any prior financial statements presented are based on the new number of shares.

3.18 Foreign Currency Transactions

Transactions in foreign currencies are translated into Taka at the rates prevailing on the dates of the transactions. Monetary assets and liabilities in foreign currencies at the date of statement of financial position are retranslated into Bangladesh taka at the exchange rate prevailing on that date. All exchange differences if any, are recognized in the statement of profit or loss and other comprehensive income.

The company is exposed to currency risk on certain revenues and purchases of raw materials and equipment. Company's foreign currency transactions are denominated in USD and relate to import of capital machinery and raw materials.

3.19 Events After The Reporting Period

Events after the reporting period that provide additional information about the company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.20 General

- i) Prior year's figures have been re-arranged wherever considered necessary to ensure comparability with the current year.
- ii) Bracket figures denote negative.

4.00 Property, Plant and Equipment - at Cost Less Accumulated Depreciation

Particulars	Amount in Taka											
	Freehold Land	Building	Plant & Machinery	Vehicle	Furniture & Fixture	Filling & Service Station Facilities	Oil Tanker & Floating Equipment	Storage Tanks	Computer & Accessories	Equipment & Fittings	Sundry Plants	Total
At Cost												
Balance as on 1 July 2022	9,868,682	759,679,805	1,377,300	106,453,284	16,845,612	661,400,469	38,753,796	1,171,916,022	37,432,784	74,855,631	395,173,806	3,273,257,191
Additions during 2022-2023	-	18,675,004	-	-	142,005	9,984,293	-	28,003,214	4,322,238	1,036,670	1,123,079	63,286,503
Adjustment made during 2022-2023	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2023	9,868,682	778,354,809	1,377,300	106,453,284	16,987,617	671,384,762	38,753,796	1,199,919,236	41,755,022	75,892,301	396,296,885	3,336,543,694
Balance as on 1 July 2023	9,868,682	778,354,809	1,377,300	106,453,284	16,987,617	671,384,762	38,753,796	1,199,919,236	41,755,022	75,892,301	396,296,885	3,336,543,694
Additions during 2023-2024	-	48,015,526	-	-	153,067	26,125,430	-	27,026,776	689,771	-	1,008,368	103,018,938
Adjustment made during 2023-2024	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2024	9,868,682	826,370,335	1,377,300	106,453,284	17,140,684	697,510,192	38,753,796	1,226,946,012	42,444,793	75,892,301	397,305,253	3,439,562,632
Accumulated Depreciation												
Balance as on 1 July 2022	-	407,379,805	1,377,300	104,596,270	10,780,233	404,944,591	22,789,784	660,464,100	33,356,608	49,734,984	177,760,218	1,873,183,893
Depreciation Rate	-	6.60%	6.60%	6.6-20%	6.60%	6.60%	6.60%	6.60%	20.00%	6.60%	6.60%	6.60%
Charge for the year 2022-2023	-	41,375,175	-	247,236	797,789	30,753,790	1,454,812	64,208,989	2,403,154	3,068,109	23,337,370	167,646,424
Adjustment made during 2022-2023	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2023	-	448,754,980	1,377,300	104,843,506	11,578,022	435,698,381	24,244,596	724,673,089	35,759,762	52,803,093	201,097,588	2,040,830,317
Balance as on 1 July 2023	-	448,754,980	1,377,300	104,843,506	11,578,022	435,698,381	24,244,596	724,673,089	35,759,762	52,803,093	201,097,588	2,040,830,317
Depreciation Rate	-	6.60%	6.60%	6.6-20%	6.60%	6.60%	6.60%	6.60%	20.00%	6.60%	6.60%	6.60%
Charge for the year 2023-2024	-	44,203,461	-	247,236	796,461	31,711,074	1,619,400	64,809,297	2,445,189	3,045,447	23,110,103	171,987,668
Adjustment made during 2023-2024	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2024	-	492,958,441	1,377,300	105,090,742	12,374,483	467,409,455	25,863,996	789,482,386	38,204,951	55,848,540	224,207,691	2,212,817,985
Carrying Amounts												
As at 30 June 2023	9,868,682	329,599,829	-	1,609,778	5,409,595	235,686,381	14,009,200	475,246,147	5,995,260	23,089,208	195,199,297	1,295,713,377
As at 30 June 2024	9,868,682	333,411,894	-	1,362,542	4,766,201	230,100,737	12,389,800	437,463,626	4,239,842	20,043,761	173,097,562	1,226,744,647

4.01 Depreciation Appropriated to:

Administrative, Selling and Distribution Expense

Note	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
27.00	171,987,668	167,646,424
	171,987,668	167,646,424

4.02 The company already appointed a Chartered Accountants firm to conduct the revaluation of its Assets.

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		30 June 2024	30 June 2023
		Taka	Taka
5.00	Lease - Right of Use Assets		
5.01	As a Lessee		
5.01	Right of Use Assets		
	Particulars		
	a) Cost		
	Opening Balance	54,797,532	54,797,532
	Additions/Modifications as per IFRS 16	-	-
	Closing Balance	54,797,532	54,797,532
	Represent present value of future payment for 16.2694 Acre of Leased Land from Chittagong Port Authority & 2.86 Acre of Lease Land at Barishal Depot from BIWTA & 0.66 Acre of Leased Land at Joypahar Chattogram from BPC.		
	b) Accumulated Depreciation and Impairment of Lease		
	Opening Balance	33,069,427	22,501,086
	Amortization for the Year	10,071,185	10,568,341
	Disposals/adjustment during the year	-	-
	Closing Balance	43,140,612	33,069,427
	c) CARRYING AMOUNT (a-b)	11,656,920	21,728,105
5.01.02	Lease Liabilities		
	Opening balance	14,863,479	25,378,970
	Lease obligations	-	-
	Less: Paid/Adjustment during the year	(10,018,335)	(10,515,491)
	Lease Liabilities	4,845,144	14,863,479
5.01.03	Lease Liabilities- Maturity analysis		
	Lease liabilities - non-current portion	4,350,448	4,845,144
	Lease liabilities - current portion	494,696	10,018,335
		4,845,144	14,863,479
5.01.04	Amounts Recognised in Profit or Loss		
	Interest on lease liabilities	28.00	1,086,686
			589,530
		1,086,686	589,530
5.01.05	Amount Recognised in The Statements of Cash Flows		
	Principle Payment	10,018,335	10,515,491
	Interest Payment	1,086,686	589,530
	Total Cash Outflow for Lease	11,105,021	11,105,021
5.01.06	Allocation of Amortization of ROU Asset		
	Administrative Expenses	27.00	10,071,185
			10,568,341
		10,071,185	10,568,341

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	Note(s)	30 June 2024	30 June 2023
		Taka	Taka
6.00 Capital Work-in-Progress			
Opening balance		266,462,628	197,076,949
Add: Addition during the year	6.01	381,634,106	132,672,182
		648,096,734	329,749,131
Less: Capitalized during the year	6.01	(103,018,938)	(63,286,503)
		545,077,796	266,462,628

6.01 Details of Capital Work in Progress

Particulars	Opening Balance	Addition	Capitalized during the year	Closing Balance
Buildings	174,516,385	70,916,060	(48,015,526)	197,416,919
Furniture & Fixtures	-	153,067	(153,067)	-
Filling & Service Station Facilities	3,308,000	26,125,430	(26,125,430)	3,308,000
Storage Tanks	52,243,957	166,929,411	(27,026,776)	192,146,592
Computer & Accessories	300,000	106,100,930	(689,771)	105,711,159
Equipment & Fittings	10,075,583	4,727,185	-	14,802,768
Sundry Plant	26,018,703	1,008,368	(1,008,368)	26,018,703
Vehicles	-	5,673,655	-	5,673,655
	266,462,628	381,634,106	(103,018,938)	545,077,796

These costs include costs incurred initially to construct property, plant and equipment (PPE). Construction costs are transferred to PPE when the construction is completed.

7.00 Long Term Investment (FDR)	Name of the Banks	Tenure	Rate of Interest	30 June 2024	30 June 2023
				Taka	Taka
	Agrani Bank PLC	1 Year	7.50%-10%	2,560,821,918	3,079,573,836
	Janata Bank PLC	1 Year	7.50%-10%	2,151,827,151	2,046,849,315
	Rupali Bank PLC	1 Year	7.50%-10%	512,164,384	-
	First Security Islami Bank PLC	1 Year	7.50%-10%	2,090,053,279	2,066,356,164
	Global Islami Bank PLC	1 Year	7.50%-10%	1,547,835,616	1,034,712,328
	Padma Bank PLC	1 Year	-	70,000,000	-
	Union Bank PLC	1 Year	7.50%-10%	1,470,012,506	1,039,698,630
				10,402,714,854	9,267,190,273

8.00 Short Term Investments-Depreciation Fund	Name of the Banks	Rate of Interest	30 June 2024	30 June 2023
			Taka	Taka
	Standard Bank PLC	9.00%	686,974,477	643,704,347
	Mercantile Bank PLC	9.00%	926,782,578	869,205,898
			1,613,757,055	1,512,910,245

9.00 Short Term Investments (FDR)	Name of the Banks	Tenure	Rate of Interest	30 June 2024	30 June 2023
				Taka	Taka
	AB Bank PLC	6 Months	-	-	214,567,395
	Agrani Bank PLC	6 Months	7.50%-10%	327,785,206	306,164,384
	Al- Arafah Islami Bank PLC	6 Months	9.00%-10%	124,405,479	153,740,959
	Bangladesh Commerce Bank PLC	6 Months	-	-	162,875,616
	Bangladesh Krishi Bank	6 Months	9.00%-10%	819,463,014	408,219,178
	Basic Bank PLC	6 Months	7.50%-10%	2,000,796,712	1,020,833,282
	Bengal Commercial Bank PLC	6 Months	9.00%-10%	-	81,193,424
	BRAC Bank PLC	6 Months	9.50%-11%	248,810,958	54,639,535
	Community Bank PLC	6 Months	-	-	51,047,671
	Dhaka Bank PLC	6 Months	9.50%-11%	244,594,521	40,157,808
	Exim Bank PLC	6 Months	9.50%-11%	-	214,661,917

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Name of the Banks	Tenure	Rate of Interest	30 June 2024	30 June 2023
			Taka	Taka
IFIC Bank PLC	6 Months	-	-	82,033,972
Islami Bank Bangladesh PLC	6 Months	9.50%-11%	1,018,004,822	-
Janata Bank Ltd	6 Months	7.50%-10%	864,851,509	1,316,643,836
Jamuna Bank PLC	6 Months	9.50%-11%	330,856,440	-
Meghna Bank PLC	6 Months	9.50%-11%	416,153,420	409,339,272
Mercantile Bank PLC	6 Months	9.50%-11%	327,531,508	244,909,588
Midland Bank PLC	6 Months	9.50%-11%	82,936,986	100,394,520
Mutual Trust Bank PLC	6 Months	9.50%-11%	241,783,563	-
National Bank Limited	6 Months	-	-	30,539,178
Global Islami Bank PLC	6 Months	9.50%-11%	502,958,904	1,255,849,315
NRB Bank PLC	6 Months	-	-	91,635,068
One Bank PLC	6 Months	-	-	325,513,425
Padma Bank PLC*	6 Months	-	-	70,316,401
Premier Bank PLC	6 Months	9.50%-11%	366,189,042	508,330,957
Pubali Bank PLC	6 Months	9.50%-11%	313,336,077	-
Rajshahi Krishi Unnayan Bank	6 Months	7.50%-10%	1,024,328,767	-
Rupali Bank PLC	6 Months	7.50%-10%	2,349,250,083	1,667,410,644
Social Islami Bank PLC	6 Months	-	-	244,527,120
Southeast Bank PLC	6 Months	9.50%-11%	367,594,521	121,569,315
Standard Bank PLC	6 Months	9.50%-11%	124,515,615	173,355,616
The City Bank PLC	6 Months	9.50%-11%	165,873,972	-
United Commercial Bank PLC	6 Months	9.50%-11%	41,615,342	-
Union Bank PLC	6 Months	9.50%-11%	52,231,507	750,964,384
			12,355,867,968	10,101,433,780

*Previously as Farmers Bank Limited

	Note(s)	30 June 2024	30 June 2023
		Taka	Taka
10.00 Inventories			
Stores & Spares	10.01	53,238,957	68,550,059
Product and Receptacles	10.02	20,206,636,601	14,786,302,814
		20,259,875,558	14,854,852,873
10.01 Stores & Spares			
Terminal South-1		53,039,720	68,350,822
Terminal South-2		986	986
Terminal North		198,251	198,251
		53,238,957	68,550,059
10.02 Product and Receptacles			
Refined Products	26.04	18,345,739,422	13,162,039,488
LPG	26.04	57,120	327,435
Bitumen	26.04	20,588,322	21,548,712
Lubricants		1,580,927,053	1,363,176,101
Receptacles		5,074,779	6,964,966
		19,952,386,696	14,554,056,702
In - Transit		254,249,905	232,246,112
		20,206,636,601	14,786,302,814

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		30 June 2024	30 June 2023
	Note(s)	Taka	Taka
11.00 Trade and Other Receivables			
Trade Receivables	11.01	2,471,546,773	1,527,368,573
Other Receivables	11.02	15,005,060,364	22,593,779,043
		17,476,607,137	24,121,147,616
11.01 Trade Receivables			
Bangladesh Railway		1,455,368,390	518,830,115
Defence Service		690,933,089	707,386,852
Power Development Board		108,495,819	108,785,442
Chittagong Port Authority		213,204,462	189,427,722
Chemical Industries Corporation		51,913,907	51,913,907
Bangladesh Ordinance Factories		7,974,412	7,264,489
Bangladesh Coast Guard (Chattogram)		280,570	2,131,477
Bangladesh Coast Guard (Khulna)		103,796	95,866
Bangladesh Inland Water Transport Corporation		-	399
Bangladesh Inland Water Transport Authority		4,031,901	4,030,758
Bangladesh Oil Gas Minerals Corporation (Petrobangla)		207,285	207,285
Bangladesh Blman		81,095	81,095
Bangladesh Road Transport Corporation		75,320	75,320
Adamji Jute Mills Limited		53,153	53,153
Agent and Dealer		108,985,150	102,862,312
Other Consumers		719,637	5,103,595
		2,642,427,986	1,698,249,787
Provision for Doubtful Debts		(170,881,213)	(170,881,214)
		2,471,546,773	1,527,368,573
11.02 Other Receivables			
Oil Sector	11.03	14,774,876,297	22,381,546,831
Others		235,983,999	139,914,083
Capital Market Stabilization Fund*		-	78,118,061
Provision for doubtful debts		(5,799,932)	(5,799,932)
		15,005,060,364	22,593,779,043
*The Capital Market Stabilization Fund was created as per notification no. BSEC/CMRRCD/2021-391/20Admin/121 dated 01 June 2021.			
11.03 Oil Sector			
BPC Current Account		14,612,688,096	22,273,553,154
Other Companies		162,188,201	107,993,677
		14,774,876,297	22,381,546,831
11.04 Ageing of Trade Receivable			
Upto 6 months		1,986,421,578	1,423,053,201
Over 6 months but less than 12 months		460,538,739	94,383,589
12 months or above		195,467,669	180,812,997
		2,642,427,986	1,698,249,787
12.00 Advances, Deposits and Pre-payments			
Advances	12.01	2,583,036,815	3,042,381,319
Security Deposits	12.02	54,317,794	99,457,365
Pre-payments	12.03	21,170,467	21,196,895
		2,658,525,076	3,163,035,579

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		30 June 2024	30 June 2023
		Taka	Taka
12.01	Advances		
	Advance to Employees	185,382,113	171,447,320
	Advance Income Tax	1,564,186,401	1,380,474,322
	Against Expense	59,399,804	55,605,711
	Mongla Oil Installation	721,009,187	718,116,188
	Lube Blending Plant	1,014,800	1,014,800
	Chittagong Custom Authority	46,144,389	700,770,489
	Birol Port Authority	-	445,174
	Chittagong Port Authority	5,900,121	14,507,315
		2,583,036,815	3,042,381,319
12.01.01	Advance to Employees		
	House Building & Land Purchase Finance Scheme	32,725,380	36,906,860
	Against Salaries and Festivals	26,201	74,651
	Car Purchase	18,701,948	14,637,226
	Company's Business	6,405,946	5,075,652
	Advance against Employee Taxes	127,522,638	114,752,931
		185,382,113	171,447,320
	Advance to employees represents amount of advances recoverable in cash or adjustment against salary of employees of the Company.		
12.01.02	Advance Income Tax		
	Opening balance	1,380,474,322	927,131,832
	Add: Paid/deducted during the year	1,533,784,492	1,380,436,672
	Less: Adjusted during the year	(1,350,072,413)	(927,094,182)
	Closing balance	1,564,186,401	1,380,474,322
12.02	Security Deposits		
	Eastern Lubricants Blenders Limited	2,500,000	2,500,000
	Standard Asiatic Oil Company Limited	5,000,000	5,000,000
	Liquefied Petroleum Gas Limited	90,279,141	90,279,141
	Electricity & Telephone	439,319	439,319
	Bangladesh Railway	199,781	199,781
	Karnafuly Gas Distribution Company	61,920	61,920
	Mongla custom Authority	300,000	300,000
	Others	677,204	677,204
		99,457,365	99,457,365
	Provision for Doubtful Recoveries	(45,139,571)	-
		54,317,794	99,457,365
12.03	Pre-Payments		
	Rent & Rates	21,170,467	21,196,895
		21,170,467	21,196,895
13.00	Cash and Cash Equivalents		
	Cash in Hand	5,005,000	4,605,000
	Cash at Banks	32,008,207,233	38,198,445,390
	Fixed Deposit Receipts (FDRs)	-	4,500,806,820
		32,013,212,233	42,703,857,210
13.01	Cash in Hand		
	Head Office	700,000	350,000
	Main Installation	500,000	500,000
	Aligonj Depot	20,000	20,000
	Baghabari Depot	125,000	125,000
	Barishal Burge	100,000	100,000
	Bhairab Bazar Depot	125,000	125,000

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Bogra LPG Supply Point
Chandpur Depot
Chilmari Burge
Daulatpur Depot
Dhaka Office
Emergency POL Depot
Fatullah Depot
Godenail Depot
Harian Depot
Jhalakati Depot
Khulna Depot
MMSC Dhaka
Moglabazar Depot
Mongla oil Depot
Natore Depot
Parbatipur Depot
Rangpur Depot
Sreemongal Depot

30 June 2024	30 June 2023
Taka	Taka
100,000	100,000
100,000	100,000
20,000	20,000
320,000	320,000
600,000	600,000
125,000	125,000
200,000	200,000
300,000	300,000
50,000	50,000
125,000	125,000
70,000	20,000
500,000	500,000
100,000	100,000
500,000	500,000
50,000	50,000
125,000	125,000
75,000	75,000
75,000	75,000
5,005,000	4,605,000

13.02 Cash at Banks

AB Bank PLC
Agrani Bank PLC
BRAC Bank PLC
Bank Asia PLC
CITI Bank N.A. Limited
Dutch Bangla Bank PLC
Eastern Bank PLC
First Security Islami Bank PLC
IFIC Bank PLC
HSBC Bank PLC
Janata Bank PLC
Mercantile Bank PLC
National Bank Limited
NRB Bank PLC
NRB Commercial Bank PLC
NCC Bank PLC
One Bank PLC
Prime Bank PLC
Pubali Bank PLC
Sonali Bank PLC
Southeast Bank PLC
Standard Chartered Bank PLC
The City Bank PLC
The Premier Bank PLC
United Commercial Bank PLC
Uttara Bank PLC

3,592,334,399	3,031,744,912
167,740,833	146,455,225
58,401,179	-
32,075,221	71,974,603
10,484,370	100,745,812
103,540,116	46,665,807
2,546,992,644	1,955,204,065
1,593,712,281	2,159,754,735
4,844,205,888	4,169,987,497
191	191
50,679,244	179,492,896
(1,898,796,197)	5,806,652,264
2,042,507,202	1,736,285,417
36,313,215	961,893
3,487,949,039	3,772,445,238
3,868,871,656	3,396,557,765
3,041,339,634	3,558,261,843
188,291,023	961,606,842
850,406,379	2,193,785,651
46,120,149	106,316,243
857,713,785	2,586,173,129
9,864,680	24,416,319
3,589,558,481	889,650,899
1,476,965,489	100,097,240
1,291,887,886	1,082,114,037
119,048,446	121,094,867
32,008,207,233	38,198,445,390

13.03 Fixed Deposit Receipts (FDRs)

Name of the Banks

Bangladesh Krishi Bank
Basic Bank Limited
Rupali Bank PLC

-	652,453,353
-	1,686,174,075
-	2,162,179,392
-	4,500,806,820

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Chartered Accountants

14.00 Share Capital

No. of Shares

Authorised Capital:

400,000,000 Ordinary Shares of Tk 10 Each

Issued, Subscribed and Paid-up Capital

	30 June 2024	30 June 2023
	Taka	Taka
400,000,000 Ordinary Shares of Tk 10 Each	4,000,000,000	4,000,000,000
Issued, Subscribed and Paid-up Capital		
3 Ordinary Shares of Tk. 10 each fully paid-up in cash	30	30
5,000,000 Ordinary Shares of Tk. 10 each issued for consideration other than cash on 29 February 1984	50,000,000	50,000,000
4,500,002 Ordinary Shares of Tk. 10 each issued as bonus share on 25 June 2005	45,000,020	45,000,020
950,000 Ordinary Shares of Tk. 10 each issued as bonus share on 28 June 2007	9,500,000	9,500,000
29,549,995 Ordinary Shares of Tk. 10 each issued as bonus share on 27 August 2007	295,499,950	295,499,950
4,000,000 Ordinary Shares of Tk. 10 each issued as bonus (10% stock dividend) share on 27 June 2009	40,000,000	40,000,000
2,200,000 Ordinary Shares of Tk. 10 each issued as bonus (5% stock dividend) share on 26 June 2010	22,000,000	22,000,000
2,310,000 Ordinary Shares of Tk. 10 each issued as bonus (5% stock dividend) share on 7 May 2011	23,100,000	23,100,000
14,553,000 Ordinary Shares of Tk. 10 each issued as bonus (30% stock dividend) share on 25 February 2012	145,530,000	145,530,000
18,918,900 Ordinary Shares of Tk. 10 each issued as bonus (30% stock dividend) share on 26 January 2013	189,189,000	189,189,000
16,396,380 Ordinary Shares of Tk. 10 each issued as bonus (20% stock dividend) share on 17 January 2014	163,963,800	163,963,800
9,837,828 Ordinary Shares of Tk. 10 each issued as bonus (10% stock dividend) share on 16 January 2015	98,378,280	98,378,280
108,216,108	1,082,161,080	1,082,161,080

14.01 Composition of Share Holdings

Name of Shareholders	As at 30 June 2024		As at 30 June 2023	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Bangladesh Petroleum Corporation Institutions (Financial & Others)	63,486,782	58.67	63,486,782	58.67
Foreigner individuals	36,441,463	33.67	36,300,013	33.54
	39,513	0.04	62,790	0.06
	8,248,350	7.61	8,366,523	7.72
Total	108,216,108	100.00	108,216,108	100

14.02 Classification of Shares by Holding

Class By Number of Shares	As at 30 June 2024			As at 30 June 2023		
	No. of Holders	No. of Shares	Holding (%)	No. of Holders	No. of Shares	Holding (%)
Less than or equal 500	6,511	761,296	0.70	6,386	760,081	0.70
501 to 5,000	1,717	2,697,782	2.49	1,682	2,617,370	2.42
5,001 to 10,000	159	1,167,522	1.08	170	1,245,847	1.15
10,001 to 20,000	67	970,714	0.90	66	952,400	0.88
20,001 to 30,000	39	972,310	0.90	34	835,944	0.77
30,001 to 50,000	30	1,221,315	1.13	34	1,400,796	1.29
50,001 to 100,000	25	1,807,219	1.67	35	2,522,944	2.33
100,001 to 1,000,000	45	12,452,029	11.51	43	13,096,081	12.10
From 1,000,001 and above	9	86,165,921	79.62	8	84,784,645	78.35
	8,602	108,216,108	100	8,458	108,216,108	100

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	Note(s)	30 June 2024 Taka	30 June 2023 Taka
15.00 Share Money Deposit			
Share Money Deposit	15.01	116,061,862	116,061,862
		<u>116,061,862</u>	<u>116,061,862</u>

15.01 Conversion of share money deposit is under process and in this regard a committee has been formed. Detailed information regarding share money deposit is stated under note 20.01

16.00 General Reserve			
Opening balance		15,805,000,048	14,355,000,048
Transferred during the year		2,600,000,000	1,450,000,000
Closing balance		<u>18,405,000,048</u>	<u>15,805,000,048</u>

17.00 Depreciation Fund Reserve			
Opening Balance		218,180,701	160,322,077
Addition made during the year	17.01	94,542,632	57,858,624
Closing Balance		<u>312,723,333</u>	<u>218,180,701</u>

Meghna Petroleum Limited depreciation fund has been made as per the resolution of the meeting of the Board of Director of the Meghna Petroleum Limited held on 25 August 2019 (Meeting No- 579 17th of 2019)

17.01 Details of Depreciation Fund Reserve			
Investment in Standard Bank Ltd & Mercantile Bank PLC		100,846,811	76,129,768
		<u>100,846,811</u>	<u>76,129,768</u>
Less: Workers' Profit Participation fund 5%		6,304,179	3,806,488
		<u>94,542,632</u>	<u>72,323,280</u>
Less: Provision for Taxation 20%		-	14,464,656
		<u>94,542,632</u>	<u>57,858,624</u>

18.00 Defined Benefit Obligations - Gratuity			
Opening balance		75,278,877	92,490,626
Add: Provision made during the year		90,535,111	75,278,877
		165,813,988	167,769,503
Less: Payment/adjustment made during the year		(75,278,877)	(92,490,626)
Closing balance		<u>90,535,111</u>	<u>75,278,877</u>

19.00 Deferred Tax Liabilities
Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value and tax written down value of property, plant and equipment.

Opening balance		56,720,078	48,909,632
Adjustment for opening balance		-	(10,516,413)
Add: Provision / (adjustment) during the year		(3,104,946)	18,326,859
Closing balance		<u>53,615,132</u>	<u>56,720,078</u>

Reconciliation of Deferred Tax Liabilities/(Assets) Are As Follows-

	Carrying Amount Taka	Tax Base Taka	Tax Rate %	Taxable/ (Deductible) Temporary Difference Taka	Deferred Tax Liabilities/ (Assets) Taka
As at 30 June 2024					
Property, Plant and Equipment (Except Freehold Land)	1,216,875,965	968,901,685	20%	247,974,280	49,594,856
Right of Use Assets (Net)	4,845,144	-	20%	4,845,144	969,029
Gratuity	90,535,111	75,278,877	20%	15,256,234	3,051,247
					<u>53,615,132</u>

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	Carrying Amount	Tax Base	Tax Rate	Taxable/ (Deductible) Temporary Difference	Deferred Tax Liabilities/ (Assets)
	Taka	Taka	%	Taka	Taka
As at 30 June 2023					
Property, Plant and Equipment (Except Freehold Land)	1,285,844,695	991,897,182	20%	293,947,513	58,789,503
Right of Use Assets	6,864,626	-	20%	6,864,626	1,372,925
Gratuity	75,278,877	92,490,626	20%	(17,211,749)	(3,442,350)
					<u>56,720,078</u>

30 June 2024	30 June 2023
Taka	Taka
123,399,576	135,001,246
(11,601,670)	(11,601,670)
<u>111,797,906</u>	<u>123,399,576</u>

20.00 Long Term Borrowing

Opening Balance

Current Portion of Annual Development program of GOB-Loan (Note-21.00)

20.01 By Letter Reference No. 20.494.014.01.12.069.2011/279 dated 23.10.2011 the Planning Commission of Government of Bangladesh directed Meghna Petroleum Limited (MPL), Padma Oil Company Limited (POCL) & Jamuna Oil Company Limited (JOCL) to construct 04 (Four) nos tanks by each marketing company and exchange one of the tank with each aforesaid marketing company. At the end of such exchange MPL is left with 04 (four) tanks having storage capacity, cost of construction, year of capitalization are as under Long term borrowing represent fund from Government of Bangladesh (GOB) for the construction of:

Year of Description	Number of tanks (Nos)	Cost (Taka)	Capitalization
Main Installation 10,000 M.T. each	2	145,695,619	2015
Godenail Depot 8,000 M.T.	1	65,838,779	2015
Baghabari Depot 10,000 M.T.	1	126,074,686	2014

Out of the total Construction cost MPL shall bear 15% whereas GOB shall finance 85%. Out of 85% cost 60% shall be long term loan bearing 5% interest with a grace period of 5 years repayable within 20 years and balance 40% of cost shall be converted as equity of the company. But Padma oil company Limited spent 89.84% of GOB fund instead of 85% in case of construction of storage tank at Godenail Depot so the own bear rate is 10.16% instead of 15%.

The company made provision for due interest to be paid to GOB and awaiting from decision for BPC to issue share certificate in respect of 40% of GOB Loan.

21.00 Short Term Borrowing

Opening balance

Add: Current Portion of Annual Development program of GOB-Loan

30 June 2024	30 June 2023
Taka	Taka
50,693,218	39,091,548
11,601,670	11,601,670
<u>62,294,888</u>	<u>50,693,218</u>

22.00 Creditors and Accruals

For Trading Supplies & Services

For Expenses

For Other Finance

22.01

22.02

22.03

63,865,603,435	76,448,455,000
594,845,869	500,382,737
6,571,247,568	6,685,977,648
<u>71,031,696,872</u>	<u>83,634,815,385</u>

22.01 For Trading Supplies & Services

Bangladesh Petroleum Corporation

Padma Oil Company Limited

Jamuna Oil Company Limited

Tanker Parties

Chattogram Port Authority

BP London

Other Parties

62,589,252,893	74,844,787,829
159,921,642	179,115,041
248,124,386	210,942,003
194,779,827	242,098,162
123,336,466	133,511,929
9,834,067	9,834,067
540,354,154	828,165,969
<u>63,865,603,435</u>	<u>76,448,455,000</u>

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	Note(s)	30 June 2024	30 June 2023
		Taka	Taka
22.02 For Expenses			
Bangladesh Petroleum Corporation		503,314,868	437,444,961
For Others		91,531,001	62,937,776
		594,845,869	500,382,737
22.03 For Other Finance			
Bangladesh Petroleum Corporation		2,226,960,328	2,014,015,709
For Others		4,344,287,240	4,671,961,939
		6,571,247,568	6,685,977,648
Payable to Others finance includes VAT Payable for one month and no other litigation pending as disclosed in Note no-45.02.			
23.00 Provision for WPPF and Welfare Fund			
Opening balance		304,213,644	208,300,980
Add: Provision made during the year		365,952,079	304,213,644
		670,165,723	512,514,624
Less: Paid during the year		(304,213,644)	(208,300,980)
Closing balance		365,952,079	304,213,644
24.00 Unclaimed Dividend			
Opening balance		88,752,327	12,742,791
Add: Adjustment for opening balance of CMSF		(78,118,061)	74,615,089
Add: Provision made during the year	24.01	1,731,457,728	1,623,241,620
		1,742,091,994	1,710,599,500
Less: Transferred to CMSF		(4,051,218)	-
Less: Dividend paid to shareholder		(1,728,998,071)	(1,621,847,173)
Closing balance		9,042,705	88,752,327

24.01 Dividend Unclaimed for the Years

Year	Opening	Provision	Payment	Transferred to Capital Market Stabilization Fund (CMSF)	30 June 2024	30 June 2023
2006-2007	3,255,111	-	-	(3,255,111)	-	3,255,111
2007-2008	6,433,100	-	(40,800)	(6,392,300)	-	6,433,100
2008-2009	1,936,608	-	-	(1,936,608)	-	1,936,608
2009-2010	1,448,682	-	-	(1,448,682)	-	1,448,682
2010-2011	3,675,709	-	-	(3,675,709)	-	3,675,709
2011-2012	6,496,615	-	-	(6,496,615)	-	6,496,615
2012-2013	11,055,044	-	(759)	(11,054,285)	-	11,055,044
2013-2014	13,492,600	-	(919)	(13,491,681)	-	13,492,600
2014-2015	9,140,224	-	(919)	(9,139,305)	-	9,140,224
2015-2016	8,754,975	-	(963)	(8,754,012)	-	8,754,975
2016-2017	3,975,455	-	-	(3,975,455)	-	3,975,455
2017-2018	4,414,793	-	(1,226)	(4,413,567)	-	4,414,793
2018-2019	4,039,145	-	(1,314)	(4,037,831)	-	4,039,145
2019-2020	4,118,707	-	(67,489)	(4,051,218)	-	4,118,707
2020-2021	3,660,036	-	(257,548)	-	3,402,488	3,660,036
2021-2022	2,855,523	-	(371,240)	-	2,484,283	2,855,524
2022-2023	-	1,731,457,728	(1,728,301,794)	-	3,155,934	-
	88,752,327	1,731,457,728	(1,729,044,971)	(82,122,379)	9,042,705	88,752,327

* During the year Tk. 46,900 has been paid to shareholders by CMSF authority and Tk. 4,051,218 has been transferred to CMSF by company. Subsequently no claim and payment of unclaimed dividend by the company thereof from 01 July 2023 to 31 October 2024.

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	Note(s)	30 June 2024 Taka	30 June 2023 Taka
25.00 Income Tax Payable			
Opening balance		1,315,444,452	891,687,165
Add: Provision made during the year	53.00	1,533,221,492	1,350,851,469
Less: Paid/adjusted during the year		(1,350,072,413)	(927,094,182)
Closing Balance		1,498,593,531	1,315,444,452

	30 June 2024		30 June 2023	
	Rate	Taka	Rate	Taka
25.01 Reconciliation of Effective Tax Rate				
Profit before tax		6,953,089,500		5,780,059,229
Total income tax expense	22.01%	1,530,116,546	23.51%	1,358,661,915

Factors Affecting the Tax Charge:

Factors Affecting the Tax Charge for Current Year:

Income tax using the Company's domestic tax rate	20.0%	1,390,617,900	20.0%	1,156,011,846
Difference between accounting and fiscal depreciation	0.9%	64,799,468	-0.1%	(7,050,697)
Difference between gratuity provision and payment	0.5%	33,162,798	-0.1%	(3,442,350)
Inadmissible expenses	0.1%	8,004,909	0.1%	2,988,083
Impact of temporary differences in deferred tax	0.0%	(3,104,946)	0.1%	7,810,446
Adjustment for minimum Tax	0.53%	36,636,417	3.50%	202,344,587
	22.01%	1,530,116,546	23.51%	1,358,661,915

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	Note(s)	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
		Taka	Taka
26.00 Gross Earnings on Petroleum Products			
Turnover	26.02	296,893,400,144	323,471,616,729
Less: Cost of goods sold	26.02	(294,189,157,691)	(320,861,029,978)
		2,704,242,453	2,610,586,751

26.01 Net Earnings on Petroleum Product

Products	01 July 2023 to 30 June 2024			01 July 2022 to 30 June 2023		
	Gross Earnings	Operational Gain/(Loss)	Net Earnings	Gross Earnings	Operational Gain/(Loss)	Net Earnings
Major Products						
MS	219,927,056	(8,801,523)	211,125,533	159,848,923	(11,666,339)	148,182,584
HOBC	174,422,711	13,896,192	188,318,903	154,191,951	28,457,600	182,649,551
HSD	1,041,501,626	103,053,557	1,144,555,183	1,198,581,526	131,813,925	1,330,395,451
FO	379,543,410	56,513,620	436,057,030	382,342,149	61,564,304	443,906,453
LSFO	13,368,971	1,017,451	14,386,422	11,023,438	1,016,437	12,039,875
SKO	18,950,411	6,554,194	25,504,605	26,064,198	8,268,449	34,332,647
JBO	708,275	1,177,145	1,885,420	2,872,597	1,759,412	4,632,009
MTT	273,240	-	273,240	538,200	-	538,200
SBPS	49,560	-	49,560	9,440	-	9,440
Sub Total	1,848,745,260	173,410,637	2,022,155,897	1,935,472,422	221,213,788	2,156,686,210
Minor Products						
Lubricants	848,058,932	(3,375,213)	844,683,719	656,872,267	(1,132,508)	655,739,759
LPG (Cylinder)	(2,148,917)	(260,509)	(2,409,426)	5,614,050	(310,938)	5,303,112
Bitumen	9,587,178	-	9,587,178	12,628,012	-	12,628,012
Sub Total	855,497,193	(3,635,722)	851,861,471	675,114,329	(1,443,446)	673,670,883
Grand Total	2,704,242,453	169,774,915	2,874,017,368	2,610,586,751	219,770,342	2,830,357,093

26.02 Turnover and Cost of Goods Sold

Products	01 July 2023 to 30 June 2024			01 July 2022 to 30 June 2023		
	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.
Major Products						
MS	150,354	25,390,685,608	(25,170,758,552)	155,586	25,541,632,684	(25,381,783,761)
HOBC	145,958	24,515,842,969	(24,341,420,258)	147,475	24,106,589,927	(23,952,397,976)
HSD	1,662,842	205,657,057,923	(204,615,556,297)	1,918,558	233,492,931,855	(232,294,350,329)
FO	350,460	30,521,954,689	(30,142,411,279)	333,218	29,285,140,604	(28,902,798,455)
LSFO	7,552	779,475,839	(766,106,868)	6,287	688,778,919	(677,755,481)
SKO	22,227	2,970,956,163	(2,952,005,752)	25,025	3,574,646,325	(3,548,582,127)
JBO	4,234	686,642,414	(685,934,139)	4,316	642,361,495	(639,488,898)
MTT	93	14,256,000	(13,982,760)	183	19,566,000	(19,027,800)
SBPS	14	2,457,000	(2,407,440)	3	396,000	(386,560)
Sub Total	2,343,734	290,539,328,605	(288,690,583,345)	2,590,651	317,352,043,809	(315,416,571,387)
Minor Products						
Lubricants	9,057	5,216,633,725	(4,368,574,793)	8,439	4,786,503,621	(4,129,631,354)
LPG (Cylinder)	2,933	128,729,968	(130,878,885)	3,054	127,757,616	(122,143,566)
Bitumen	13,144	1,008,707,846	(999,120,668)	17,861	1,205,311,683	(1,192,683,671)
Sub Total	25,134	6,354,071,539	(5,498,574,346)	29,354	6,119,572,920	(5,444,458,591)
Grand Total	2,368,868	296,893,400,144	(294,189,157,691)	2,620,005	323,471,616,729	(320,861,029,978)

26.03 Net Operational Gain/(Loss)

Locations	MS		HOBG		HSD		FO		LSFO		SKO		JBO		LPG		Lubricant		TOTAL	
	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka
Main Installation	58,324	(6,847,331)	87,697	10,687,053	810,955	83,594,954	247,061	19,631,133	10,754	1,017,451	33,695	3,503,075	4,736	655,415	-	-	(7,146)	(3,256,832)	1,129,428	108,974,858
Mongla Oil Installation	-	-	-	-	1,708	162,649	(1,534)	(127,152)	-	-	-	-	-	-	-	-	-	-	174	35,497
Chandpur	-	-	(7,315)	(896,342)	37,753	1,829,823	-	-	-	-	7,350	762,392	-	-	-	-	-	-	17,788	1,685,874
Deulatpur	1,780	210,377	23,971	2,922,128	40,386	4,181,578	310,534	24,673,439	-	-	(492)	(46,012)	(977)	(135,207)	(148)	(77,832)	(75)	(32,457)	374,979	31,695,815
Jhalakati	(2,867)	(335,685)	-	-	13,544	1,308,475	-	-	-	-	1,734	179,055	-	-	(125)	(65,372)	(1)	(372)	12,285	1,166,100
Godenail	23,539	2,758,893	37,676	4,594,563	65,628	6,705,762	155,792	12,336,282	-	-	10,058	1,048,105	-	-	-	-	-	-	292,633	27,443,906
Baghabari	(22,643)	(2,629,084)	(16,060)	(1,940,979)	(35,112)	(3,668,716)	(1)	(82)	-	-	3,479	356,979	-	-	(226)	(117,305)	-	-	(70,563)	(7,999,188)
Bhairab	-	-	-	-	45,390	4,707,971	-	-	-	-	1,487	157,596	-	-	-	-	(51)	(23,061)	47,026	4,842,496
Sreemangal	2,653	286,462	1,403	170,429	(5,170)	(528,270)	-	-	-	-	1,040	107,821	-	-	-	-	-	-	(274)	36,442
Fakuliah	6,117	718,625	6,002	739,704	58,027	5,964,509	-	-	-	-	4,640	484,936	4,747	656,937	-	-	-	-	79,533	8,584,771
Barshal	(3,371)	(406,706)	(2,928)	(355,959)	55,995	5,785,012	-	-	-	-	182	20,023	-	-	-	-	-	-	49,878	5,042,368
Chiliman	-	-	-	-	(16)	(1,610)	-	-	-	-	-	-	-	-	-	-	-	-	(16)	(1,610)
Henan	-	-	-	-	(7,755)	(800,742)	-	-	-	-	-	-	-	-	(17)	(7,772)	(17)	(7,552)	(7,772)	(808,294)
Natore	-	-	-	-	(4,875)	(495,519)	-	-	-	-	-	-	-	-	(67)	(32,684)	(67)	(32,684)	(4,942)	(532,203)
E.POL	4,112	477,634	11,294	1,355,379	11,456	1,162,227	-	-	-	-	-	-	-	-	(26)	(12,195)	(26)	(12,195)	26,836	2,963,045
Parabarpur	10,483	1,220,352	(1,758)	(212,288)	(32,174)	(3,345,388)	-	-	-	-	396	41,209	-	-	-	-	-	-	(23,053)	(2,296,116)
Mongla Bazar	(26,230)	(3,071,674)	(21,855)	(2,658,169)	(29,451)	(3,081,037)	-	-	-	-	(746)	(77,023)	-	-	-	-	-	-	(78,282)	(8,837,904)
Rangpur	(10,104)	(1,183,384)	(4,189)	(509,326)	(5,478)	(573,919)	-	-	-	-	156	15,987	-	-	-	-	-	-	(19,615)	(2,250,642)
2023-2024	(75,055)	(8,801,523)	113,938	13,896,192	1,001,011	103,053,557	711,852	56,513,620	10,754	1,017,451	62,979	6,554,194	8,506	1,177,445	(499)	(260,509)	(7,383)	(3,375,213)	1,826,403	168,774,915
2022-2023	(105,635)	(11,666,339)	234,516	28,457,600	1,299,480	131,813,925	765,701	61,564,304	10,723	1,016,487	80,357	8,268,469	13,539	1,759,412	(622)	(310,938)	(2,521)	(1,132,508)	2,295,538	219,770,942

26.04 Quantitative Reconciliation With Value of Petroleum, Oil and Lubricant Products are as Follows :

Product	Opening Inventory as at 01 July 2023	Purchase	Operation Gain/(Loss)	Transit Gain/(Loss)	Sub Total	Sales at Natural	Conversion Gain/(Loss)	Sales at 30° C	Closing Inventory as at 30 June 2024	Average Unit price Taka	Value of Closing Inventory as at 30 June 2024
1	2	3	4	5	6=(2+3+4+5)	7	8	9=(7-8)	10=(6-9)	11	12=(10*11)
M5 (In Liter)	5,386,485	214,881,802	(75,055)	(339,095)	219,854,137	213,954,437	(413,304)	214,367,741	5,486,396	118	650,083,062
H0BC (In Liter)	4,548,741	202,645,928	113,938	(280,265)	207,028,342	199,671,215	(274,825)	199,946,040	7,082,302	122	866,802,941
HSD (In Liter)	96,163,078	2,030,030,173	1,001,011	(2,963,526)	2,124,230,736	1,972,130,406	(1,135,592)	1,973,265,998	150,964,738	102	15,341,036,675
LSFO	2,823,619	8,411,231	30,754	-	11,245,604	8,171,111	820	8,170,291	3,075,313	100	308,915,191
FO (In Liter)	14,970,619	366,413,752	711,852	(166,766)	381,929,457	379,198,007	1,673,505	377,524,502	4,404,955	81	358,783,585
SKO (In Liter)	4,468,992	30,012,183	62,979	(42,581)	34,501,573	28,183,817	(37,429)	28,221,246	6,280,327	102	643,670,714
MTT	-	118,800	-	-	118,800	118,800	-	118,800	-	-	-
SBPS (In Liter)	-	21,000	-	-	21,000	21,000	-	21,000	-	-	-
JBO (In Liter)	561,244	5,624,123	8,506	(8,767)	6,185,106	4,907,312	(6,068)	4,913,380	1,271,726	139	176,447,254
TOTAL (2023-2024)	128,922,778	2,858,158,992	1,833,985	(3,801,000)	2,985,114,755	2,806,356,105	(192,893)	2,806,548,998	178,565,757		18,345,739,422
TOTAL (2022-2023)	121,456,489	3,113,178,162	2,298,681	(4,609,670)	3,232,323,662	3,102,870,169	(530,715)	3,103,400,884	128,922,778		13,162,039,488
LP6 (Cylinder)	655	234,621	(499)	-	234,777	234,675	-	234,675	102	560	57,120
Bitumen(In MT)	254	13,150	-	-	13,404	13,144	-	13,144	261	78967	20,588,322

Conversion gain/(loss) in column 8 arises due to difference between sales at 30°C and natural temperature is adjusted with products cost where as products receipts/purchase (column-4) is calculated on 30°C.

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Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	Note(s)	01 July 2023 to	01 July 2022 to
		30 June 2024	30 June 2023
		Taka	Taka
26.05 Other Operating Income			
Handling commission service charges & others		254,232,938	308,890,867
Transshipment gain/ loss from Tanker operation		21,136,119	17,717,859
Earning from Meghna Model Service Center		21,125,756	21,123,407
		296,494,813	347,732,133
27.00 Administrative, Selling & Distribution Expenses			
Salaries		449,163,366	417,879,297
Employees welfare & Benefits		186,225,538	171,410,315
General expenses		237,348,066	207,774,563
Travel, Conveyance and Vehicle expenses		63,058,173	58,484,444
Rent, Rates, Taxes and Insurance		62,388,681	65,138,591
Repairs and Maintenance		19,457,422	13,793,004
Printing, Stationery and Office expenses		13,548,139	13,254,074
Postage, Telephone & Internet		3,010,235	3,628,830
BPC rest house, Training center, Board meeting & Other expenses		9,224,580	16,366,460
Legal and Professional expenses		1,913,382	1,575,331
Entertainment		4,215,310	3,847,987
Advertisement and Sales promotion expenses		2,831,482	4,072,315
BPC service charge		777,778	777,778
Auditors' Remuneration	36.00	360,000	337,000
Directors' fees		4,230,000	3,152,000
Subscription and CSR		6,603,783	3,729,695
Product consumed for own utilities		8,974,636	8,925,966
Depreciation	4.00	171,987,668	167,646,424
Amortization of Lease	5.01.06	10,071,185	10,568,341
National Days Expenses		665,993	250,716
		1,256,055,417	1,172,613,131
28.00 Financial Expenses			
Bank Charges		9,625,456	1,176,547
Interest on Lease	5.01.04	1,086,686	589,530
Interest on Workers' Profit Participation & Welfare Fund		180,027,800	95,533,107
		190,739,942	97,299,184
29.00 Interest Expenses through BPC			
Refined products		132,974,281	155,550,018
Bitumen		3,242,773	3,572,185
		136,217,054	159,122,203
30.00 Non Operating Income			
Interest on Bank Deposits		5,274,439,255	4,194,200,185
Interest on house building & land purchase finance scheme		2,379,166	907,760
Receipts against Jetty thruput charges from third parties		15,131,194	347,069
Other Receipts		439,592,196	139,763,151
		5,731,541,811	4,335,218,165

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	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
Note(s)	Taka	Taka
31.00 Earnings Per Share (EPS) - Basic		
The composition of Earnings Per Share (EPS) is given below:		
a) Earnings attributed to ordinary shareholders during the year	5,422,972,954	4,421,397,314
b) Number of ordinary shares at the year end	108,216,108	108,216,108
Earnings Per Share (EPS) - Basic	50.11	40.86

31.01 Earnings Per Share (EPS) - Basic

Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the number of ordinary shares outstanding as on 30 June 2024 as per IAS-33 "Earnings Per Share".

31.02 Diluted Earnings Per Share (EPS)

a) Earnings attributed to ordinary shareholders during the year	5,422,972,954	4,421,397,314
b) Number of ordinary shares at the year end	108,216,108	108,216,108
c) Number of Share from share money deposit	11,606,186	11,606,186
Diluted Earnings Per Share (EPS)	45.26	36.90

Diluted Earnings Per Share (EPS) have been calculated as per FRC Notice No. 146/FRC/SS/2020/251 Dated 11 February 2020.

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32.00 Operating Segment

For management purpose, the company is organized into business units based on its products and has two reportable segments, are as follows:

Reportable Segments	Operations
Petroleum Products	Includes the company's earnings from marketing of Petroleum products, Bitumen and LPG.
Lubricating Oil & Grease	Includes the company's income from the treading of Lubricating oil and grease of BP and Castrol Brand.

32.01 Performance are measured based on segment profit before tax, that are reviewed by the company's management committee. Information regarding the result of each reportable segment is described below:

	Petroleum Products	Lubricating oil & Grease	30 June 2024	30 June 2023
	Taka	Taka	Taka	Taka
Turnover	291,676,766,419	5,216,633,725	296,893,400,144	323,471,616,729
Cost of goods sold	(289,820,582,898)	(4,368,574,793)	(294,189,157,691)	(320,861,029,978)
	1,856,183,521	848,058,932	2,704,242,453	2,610,586,751
Operation Gain/(Loss)	173,150,128	(3,375,213)	169,774,915	219,770,342
Profit from operation	2,029,333,649	844,683,719	2,874,017,368	2,830,357,093
Other Operating Income	292,269,662	4,225,151	296,494,813	347,732,133
Total Income	2,321,603,311	848,908,870	3,170,512,181	3,178,089,226
Administrative, Selling and Distribution Expenses	(1,099,048,490)	(157,006,927)	(1,256,055,417)	(1,172,613,131)
Financial Expenses	(166,897,449)	(23,842,493)	(190,739,942)	(97,299,184)
Interest Expenses through BPC	(136,217,054)	-	(136,217,054)	(159,122,203)
Total Operating profit	919,440,318	668,059,450	1,587,499,768	1,749,054,708
Non Operating Income	5,731,541,811	-	5,731,541,811	4,335,218,165
Segment Profit	6,650,982,129	668,059,450	7,319,041,579	6,084,272,873

32.02 Reconciliation of Reportable Segment Total Operating Profit

	Note(s)	30 June 2024	30 June 2023
		Taka	Taka
Segment Profit		7,319,041,579	6,084,272,873
Amount not related to reportable segments	32.03	(1,896,068,625)	(1,662,875,559)
Profit After tax		5,422,972,954	4,421,397,314

32.03 Amount Not Related to Reportable Segments

Contribution to Worker Profit Participant & Welfare Fund	365,952,079	304,213,644
Income Tax (Expenses)/Benefits	1,530,116,546	1,358,661,915
	1,896,068,625	1,662,875,559

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	30 June 2024 Taka	30 June 2023 Taka
33.00 Net Asset Value Per Share (NAV)		
Total Assets	98,564,039,244	107,308,331,686
Less: Liabilities *	<u>(73,228,373,368)</u>	<u>(85,664,181,036)</u>
Net asset value (NAV)	25,335,665,876	21,644,150,650
Number of ordinary shares outstanding during the year	108,216,108	108,216,108
Net Assets Value (NAV) Per Share - (Basic)	234.12	200.01
*During the year ended 30 June 2024 at the time of determining net assets value (NAV) Share Money Deposited amounting to Tk. 116,061,862 by Government considered as equity fund.		
	01 July 2023 to 30 June 2024 Taka	01 July 2022 to 30 June 2023 Taka
34.00 Net Operating Cash Flows Per Share		
Net operating cash flows (from statement of cash flows)	(4,995,932,921)	10,828,743,774
Number of ordinary shares outstanding during the year	108,216,108	108,216,108
Net Operating Cash Flows Per Share	(46.17)	100.07
35.00 Reconciliation of Cash Flows From Operating Activities		
Profit before income tax	6,953,089,500	5,780,059,229
Adjustment for		
Depreciation charged	171,987,668	167,646,424
Amortization charged	10,071,185	10,568,341
Financial Expenses	190,739,942	97,299,184
Interest Expenses through BPC	136,217,054	159,122,203
Non-operating Income	<u>(5,731,541,811)</u>	<u>(4,335,218,165)</u>
	(5,222,525,962)	(3,900,582,013)
(Increase)/Decrease in Current Assets		
Advances, deposits and prepayments (Net of AIT)	688,222,582	(727,423,507)
Inventories	(5,405,022,685)	(5,096,453,160)
Trade and Other receivables	6,644,540,479	(9,941,310,616)
Increase/(Decrease) in Current Assets		
Defined Benefit Obligation - Gratuity	15,256,234	(17,211,749)
Creditors and accruals	(12,603,118,513)	21,936,803,290
Provision for WPPF and Welfare Fund	61,738,435	95,912,664
	<u>(10,598,383,468)</u>	<u>6,250,316,922</u>
	(8,867,819,930)	8,129,794,138
Cash Received from Non-Operating Income	5,731,541,811	4,335,218,165
Cash Payment for Financial Expenses		
Financial Expenses	(190,739,942)	(97,299,184)
Interest Expenses through BPC	(136,217,054)	(159,122,203)
Interest on Right of Use Asset	1,086,686	589,530
	<u>(325,870,310)</u>	<u>(255,831,857)</u>
Income Tax Paid		
Provision made during the year	183,149,079	423,757,287
Increase in Provision for tax	(1,533,221,492)	(1,350,851,469)
Increase in advance income tax	(183,712,079)	(453,342,490)
	<u>(1,533,784,492)</u>	<u>(1,380,436,672)</u>
Net Cash Flows Generated by Operating Activities	(4,995,932,921)	10,828,743,774

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	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Taka	Taka
36.00 Auditors' Remuneration		
Audit fee (Statutory)	253,000	230,000
Provident Fund	23,000	23,000
Gratuity Fund	23,000	23,000
WPPF and WF	17,250	17,250
BPC Reconciliation	43,750	43,750
	360,000	337,000

37.00 During the period ended 30 June 2024, there were 30 (Thirty) Board Meeting was held. The Attendance status of all the Board meeting as follows:

Sl	Name of The Directors	Position	Meeting Held	Attendance
1	Dr. Md. Khairuzzaman Mazumder	Director	30	3
2	Mr. Md. Nurul Alam	Chairman	30	27
3	Mr. Khalid Ahmed	Former Director	30	21
4	Mr. Md. Khalilur Rahman	Independent Director	30	30
5	Mr. Md. Asmaul Hossain	Independent Director	30	19
6	Mr. Abu Daiyan Mohammad Ahsanullah	Director	30	30
7	Mr. Kazi Shahjahan	Director	30	30
8	Mr. Sheikh Mohammad Balayet Hossain	Director	30	30
9	Mr. Abul Fazal Md. Nafiul Karim	Director	30	28
10	Mr. Muhammad Zahangir Alam	Former Shareholder Director	30	17
11	Mr. Jead Rahman	Shareholder Director	30	11
12	Mr. Md. Abu Saleh Iqbal	Former Managing Director	30	3
13	Mr. Md. Tipu Sultan	Managing Director	30	24

38.00 Remuneration of Managing Director, Managers & Officers

	01 July 2023 to 30 June 2024		01 July 2022 to 30 June 2023	
	Managing Director	Managers & Officers	Managing Director	Managers & Officers
Salary, Allowances & Bonus	1,116,000	125,647,697	611,920	129,578,675
<u>Housing</u>				
Rental	535,680	49,478,113	321,258	49,665,640
Utilities	283,660	24,437,601	174,009	24,068,266
	819,340	73,915,714	495,267	73,733,906
Leave Encashment	-	5,123,467	-	5,123,467
Provident Fund	89,280	8,474,066	53,543	8,474,401
	2,024,620	213,160,944	1,160,730	216,910,449

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38.01 House Rent

Managers and Officers are paid cash allowance.

38.02 Transport

- (i) The Managing Directors are provided with free use of Company's car.
- (ii) Other Managers and some officers are enjoying cash loan facilities, subject to limit.
- (iii) Other Officers are paid cash allowances.

38.03 Telephone

Residential telephone for mainly Company's business- for Managing Director and Managers, subject to limit.

38.04 Medical

The Managing Director, Managers and Officers are provided with free medical facilities according to Company policy.

38.05 Insurance

The Managing Director, Managers and Officers are provided with coverage for group insurance according to the company policy.

38.06 Remuneration

The Directors other than the Managing Director, who is an ex-officio director, are not paid any remuneration except for fees and expenses in connection with attending to Company's Board Meeting.

39.00 Key Management Personnel Compensation

In accordance with the Para 17 of IAS 24 related party disclosure during the year the amount of compensation paid to Key Management personnel including Board of Directors is as follows:

	30 June 2024 Taka	30 June 2023 Taka
Short-term employee benefits	22,100,839	13,105,104
Post employment benefits	34,896,301	22,804,155
Other Long term benefit	-	-
Termination benefit	-	-
share-based payment	-	-
	56,997,140	35,909,259

Key Management personnel compensation includes benefits for employees of the rank of General Manager and above. No remuneration is given to the Board of Directors apart from attendance fees in accordance with Board and Board Sub-Committee meetings.

40.00 Employees

Number of employees whose salary was below Tk. 3,000
Number of employees whose salary was or above Tk. 3,000

Number in Figure	
30 June 2024	30 June 2023
-	-
363	373
363	373

41.00 Value of Imports at C&F Basis

Raw & Packing materials & Finished Products

30 June 2024 Taka	30 June 2023 Taka
4,038,642,238	5,150,334,718
4,038,642,238	5,150,334,718

42.00 Related Party Transactions

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name of Party/Company	Relationship	Nature of Transactions	Balance as on 30 June 2024	Balance as on 30 June 2023
Bangladesh Petroleum Corporation	Parent Concern	Procurement of POL Products base Oil, Bitumen Etc.	69,984,341,772 (Cr.)	77,000,929,683 (Cr.)
Bangladesh Petroleum Corporation	Parent Concern	Procurement of POL Products base Oil, Bitumen Etc.	14,220,700,138 (Dr.)	20,804,867,475 (Dr.)
Padma Oil Company Limited	Subsidiary of BPC	Product Exchange & Others	68,263,391 (Cr.)	115,060,799 (Cr.)
Jamuna Oil Company Limited	Subsidiary of BPC	Product Exchange & Others	165,544,400 (Cr.)	155,174,082 (Cr.)
Standard Asiatic Oil Company Limited	Subsidiary of BPC	Blending of Lube & Others	22,312,129 (Cr.)	68,958,762 (Cr.)
Eastern Lubricants Blenders Limited	Subsidiary of BPC	Blending of Lube & Others	400,234 (Cr.)	3,078,988 (Cr.)
Liquefied Petroleum Gas Limited	Subsidiary of BPC	Product Supply & Others	8,139,271 (Cr.)	3,233,424 (Cr.)
Eastern Refinery Limited	Subsidiary of BPC	Product Supply on behalf of BPC & Others	7,029,663 (Dr.)	7,045,974 (Dr.)

42.01 Details of Related Party Transactions

Details of Related Party Transactions are given below:

Name of Party/Company	Opening Balance	Provided During the Year	Adjusted During the Year	Balance as on 30 June 2024
Bangladesh Petroleum Corporation	77,000,929,683 (Cr.)	293,186,580,275	300,203,168,185	69,984,341,772 (Cr.)
Bangladesh Petroleum Corporation	20,804,867,475 (Dr.)	40,166,633,292	48,207,566,865	14,220,700,138 (Dr.)
Padma Oil Company Limited	115,060,799 (Cr.)	54,698,462	101,495,871	68,263,391 (Cr.)
Jamuna Oil Company Limited	155,174,082 (Cr.)	56,774,625	46,404,307	165,544,400 (Cr.)

Name of Party/Company	Opening Balance	Provided During the Year	Adjusted During the Year	Balance as on 30 June 2024
Standard Asiatic Oil Company Limited	68,958,762 (Cr.)	539,543,826	586,190,459	22,312,129 (Cr.)
Eastern Lubricants Blenders Limited	3,078,988 (Cr.)	305,312	3,784,534	400,234 (Cr.)
Liquefied Petroleum Gas Limited	3,233,424 (Cr.)	130,869,078	125,963,231	8,139,271 (Cr.)
Eastern Refinery Limited	7,045,974 (Dr.)	16,311	-	7,029,663 (Dr.)

43.00 Guarantee

There was no guarantee to third party on 30 June 2024.

44.00 Capital Expenditure Commitment

The tender for Meghna Bhaban Project was published in the e-GP portal on 26 July 2022 subsequently the tender was opened on 20 September 2022. Due to price hike the retender price is higher than the estimated cost and the process is cancelled, hence the retender process is going on. Other than this the company has also made capital expenditure commitments in various projects Tk. 297,100,000 as on 30 June 2024.

45.00 Contingent Liabilities

45.01 Status of Pending Litigation With the Income Tax Authority

A demand notice amounting Tk. 22,316,642 including Tk. 161,548 as interest has been issued by Tax Commissioner (Appeal) vide order no. 18/cir against income year 2014-2015.

45.02 Status of Pending Litigation With the Vat Authority

A demand note amounting to Tk. 356,315,152 has been issued by customs, Excise and Vat, Agrabad Division, Chattogram vide certificate no: 01/2022 dated: 29 June 2022 as unpaid vat for the year 2019-2020. By letter reference 28.23.0000.40141.010.22/40 dated 04 July 2022 the company management wrote to the commissioner, Customs, Excise & Vat commissionerate refusing the claim by giving detailed explanation and references. No response was received from the concern authority yet.

46.00 Events After Reporting Period

The Board of Directors in their meeting held on 11 November 2024 recommended 170% cash dividend (Tk.1,839,673,836) and transfer of Tk.3,500,000,000 to General Reserve for the year ended at 30 June 2024.

47.00 Minimum Amount to be Distributed as Dividend

As per Section 22 of Income Tax Act, 2023 as a listed company, Meghna Petroleum Limited shall declare and distribute at least 30% of its net profit after tax as dividend (as per section 23 stock and section 22 cash) to its shareholders otherwise 10% tax shall be imposed on the total amount of retained earnings, fund, reserve or surplus transferred during the period.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

	01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Taka	Taka
Distributable Income	5,422,972,954	4,421,397,314
Minimum Dividend Percentage as per Section 22 of Income Tax Act, 2023	30%	30%
Amount to be Distributed as Dividend	1,626,891,886	1,326,419,194
Net Profit Before Tax	6,953,089,500	5,780,059,229
Less: Income Tax	(1,530,116,546)	(1,358,661,915)
Distributable Income	5,422,972,954	4,421,397,314

48.00 Financial Risk Management

International Financial Reporting Standard IFRS 7 - Financial Instruments: Disclosures - requires disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and the company's management of capital. The company has exposure to the following risks from its use of financial instruments.

- a) Credit Risk
- b) Liquidity Risk
- c) Market Risk

48.01 Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of petroleum products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. Credit sales as compared to the total sales are insignificant. Government institutions are allowed to purchase on credit.

48.02 Exposure to Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	30 June 2024	30 June 2023
	Taka	Taka
Trade and other receivables	17,476,607,137	24,121,147,616
Advance, deposit & prepayments	2,658,525,076	3,163,035,579
Cash and bank balance	32,013,212,233	42,703,857,210
Long Term Investments (FDR)	10,402,714,854	9,267,190,273
Short Term Investments (FDR)	12,355,867,968	10,101,433,780
Short Term Investments - Depreciation Fund	1,613,757,055	1,512,910,245
	76,520,684,323	90,869,574,703

48.03 Ageing of Trade Receivable

Upto 6 months	1,986,421,578	1,423,053,201
Over 6 months but less than 12 months	460,538,739	94,383,589
12 months or above	195,467,669	180,812,997
	2,642,427,986	1,698,249,787

48.04 Credit Exposure by Credit Rating

	As at 30 June 2024		
	Credit rating	Taka	(%)
Trade and Other Receivables	NR	17,476,607,137	22.84%
Advances, Deposits and Pre-payments	NR	2,658,525,076	3.47%
Cash and Cash Equivalents & FDR			
Cash in Hand		5,005,000	0.01%
Cash at Bank		56,380,547,110	73.68%
AB Bank PLC	A+,ST-2	3,592,334,399	6.37%
Agrani Bank PLC	AAA,ST-1	3,056,347,957	5.42%
Al- Arafah Islami Bank PLC	AA,ST-2	124,405,479	0.22%
Bangladesh Krishi Bank	-	819,463,014	1.45%
Bank Asia PLC	AA1,ST-1	32,075,221	0.06%
Basic Bank Limited	AAA,ST-1	2,000,796,712	3.55%
BRAC Bank PLC	AAA,ST-1	307,212,137	0.54%
CITI Bank N.A. Limited	A+	10,484,370	0.02%
Dhaka Bank PLC	AA+,ST-2	244,594,521	0.43%
Dutch Bangla Bank PLC	AAA,ST-1	103,540,116	0.18%
Eastern Bank PLC	AAA,ST-1	2,546,992,644	4.52%
First Security Islami Bank PLC	A+,ST-2	3,683,765,560	6.53%
Global Islami Bank PLC	AA-,ST-2	2,050,794,520	3.64%
HSBC Bank PLC	AAA,ST-1	191	0.00%
IFIC Bank PLC	AA,ST-2	4,844,205,888	8.59%
Islami Bank Bangladesh PLC	AAA,ST-1	1,018,004,822	1.81%
Jamuna Bank PLC	AA,ST-1	330,856,440	0.59%
Janata Bank PLC	AAA,ST-1	3,067,357,904	5.44%
Meghna Bank PLC	AA,ST-2	416,153,420	0.74%
Mercantile Bank PLC	AA+,ST-2	(644,482,111)	-1.14%
Midland Bank PLC	A+,ST-2	82,936,986	0.15%
Mutual Trust Bank Limited	AA+,ST-2	241,783,563	0.43%
National Bank Limited	A+,ST-2	2,042,507,202	3.62%
NCC Bank PLC	AA+,ST-1	3,868,871,656	6.86%

Credit Exposure by Credit Rating

	As at 30 June 2024		
	Credit rating	Taka	(%)
NRB Bank PLC	A+,ST-2	36,313,215	0.06%
NRB Commercial Bank PLC	AA,ST-2	3,487,949,039	6.19%
One Bank PLC	AA,ST-2	3,041,339,634	5.39%
Padma Bank PLC	-	70,000,000	0.12%
Premier Bank PLC	AAA,ST-1	366,189,042	0.65%
Prime Bank PLC	AA1,ST-1	188,291,023	0.33%
Pubali Bank PLC	AAA,ST-1	1,163,742,456	2.06%
Rajshahi Krishi Unnayan Bank	-	1,024,328,767	1.82%
Rupali Bank PLC	AAA,ST-1	2,861,414,467	5.08%
Sonali Bank PLC	AAA,ST-1	46,120,149	0.08%
Southeast Bank PLC	AA,ST-2	1,225,308,306	2.17%
Standard Bank PLC	AA+,ST-2	811,490,092	1.44%
Standard Chartered Bank PLC	AA1,ST-1	9,864,680	0.02%
The City Bank PLC	-	3,755,432,453	6.66%
The Premier Bank Limited	-	1,476,965,489	2.62%
Union Bank PLC	A+,ST-2	1,522,244,013	2.70%
United Commercial Bank PLC	AA,ST-2	1,333,503,228	2.37%
Uttara Bank PLC	AA,ST-2	119,048,446	0.21%

48.05 Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to manage liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

The following are the contractual or legal maturities of financial liabilities:

	30 June 2024	30 June 2023
	Taka	Taka
Creditors and Accruals	71,031,696,872	83,634,815,385
Provision for WPPF and Welfare Fund	365,952,079	304,213,644
Unclaimed Dividend	9,042,705	88,752,327
Long Term Borrowing	111,797,906	123,399,576
Short Term Borrowing	62,294,888	50,693,218
	71,580,784,450	84,201,874,150

48.06 Market Risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

48.07 Currency Risk

The company is exposed to currency risk on certain revenues and purchases of raw materials and equipment. Company's foreign currency transactions are denominated in USD and relate to import of capital machinery and raw materials.

48.08 Exposure to Currency Risk

There was no exposure to foreign currency risk on the reporting date.

48.09 Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. However the company do not have any outstanding bank borrowings on the reporting date except a long term borrowings from Government which interest rate is fixed and interest rate risk is insignificant.

49.00 Significant Deviation

49.01 Significant Deviation in Earning Per Share (EPS):

EPS has been increased by 22.64% due to significant increase in Non-operating income by Tk. 1,396,323,646.

49.02 Significant Deviation in Net Operating Cash Flows Per Share (NOCFPS):

NOCFPS has been decreased by 146.04% from pervious year due to decrease in sales by Taka 26,578,216,585 along with increase in payment made to suppliers, employees and others by Taka 7,751,118,699. Which result significant decrease of Operating cash flows Taka 15,824,676,695 from previous year.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

Related Notes for Statement of Cash Flows

50.00 Cash Flows From Operating Activities

50.01 Cash Received from Customers

		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Note(s)	Taka	Taka
Turnover	26.02	296,893,400,144	323,471,616,729
Net Operational Gain/(Loss)	26.01	169,774,915	219,770,342
Other Operating Income	26.05	296,494,813	347,732,133
(Increase)/ Decrease - Accounts Receivables	11.00	6,644,540,479	(9,941,310,616)
		304,004,210,351	314,097,808,588

50.02 Cash Paid to Suppliers, Employees and Others

Cost of Sales	26.02	(294,189,157,691)	(320,861,029,978)
(Increase)/Decrease in Inventory	10.00	(5,405,022,685)	(5,096,453,160)
Increase /(Decrease) in Creditors & Accruals (Supplies)	22.01	(12,582,851,565)	21,531,569,896
		(312,177,031,941)	(304,425,913,242)

Cash Paid for Operating Other Expenses

Administrative, Selling and Distribution Expenses	27.00	(1,256,055,417)	(1,172,613,131)
Increase /(Decrease) in Creditors & Accruals (For expenses)	22.02	94,463,132	(155,085,386)
Increase /(Decrease) in Creditors & Accruals (For finance)	22.03	(114,730,080)	560,318,780
(Increase) / Decrease in Advances, Deposits and Pre-payments	12.00	504,510,503	(1,180,765,997)
Advance Income Tax	12.01.02	183,712,079	453,342,490
Amortization/Depreciation on Lease	5.01.06	10,071,185	10,568,341
Depreciation	27.00	171,987,668	167,646,424
Provision for Gratuity	18.00	90,535,111	75,278,877
Paid to Gratuity Fund	18.00	(75,278,877)	(92,490,626)
Paid to WPPF	23.00	(304,213,644)	(208,300,980)
		(694,998,340)	(1,542,101,208)
		(312,872,030,281)	(305,968,014,450)

50.03 Cash Received from Non-Operating Income

	30.00	5,731,541,811	4,335,218,165
		5,731,541,811	4,335,218,165

50.04 Cash Payment for Financial Expenses

Financial Expenses	28.00	(190,739,942)	(97,299,184)
Interest Paid to BPC	29.00	(136,217,054)	(159,122,203)
Interest on Right of Use Asset	5.01.04	1,086,686	589,530
		(325,870,310)	(255,831,857)

50.05 Income Tax Paid

Increase/(Decrease) in Provision for Tax Provided During the Period	25.00	183,149,079	423,757,287
(Increase)/Decrease in Advance for Tax	53.00	(1,533,221,492)	(1,350,851,469)
	12.01.02	(183,712,079)	(453,342,490)
		(1,533,784,492)	(1,380,436,672)

Net Cash (Used in)/Generated by Operating Activities

		(4,995,932,921)	10,828,743,774
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Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
	Note(s)	Taka	Taka
51.00 Cash Flows From Investing Activities			
51.01 Capital Expenditure			
Investment from Depreciation Fund	8.00	(100,846,810)	(76,130,573)
Addition in Capital work-in-progress	6.01	(381,634,106)	(132,672,182)
		(482,480,916)	(208,802,755)
51.02 Long term Investment	7.00	(1,135,524,581)	(1,240,782,675)
51.03 Short term Investment	8.00	(2,254,434,188)	1,337,284,820
Net Cash (Used in)/Generated by Investing Activities		(3,872,439,685)	(112,300,610)
52.00 Cash Flows From Financing Activities			
52.01 Payment against Right of Use Asset	5.01.05	(11,105,021)	(11,105,021)
52.02 Dividend Paid to Shareholder	24.01	(1,728,998,071)	(1,621,311,000)
52.03 (Deposited)/ Adjustment to CMSF	24.01	(82,169,279)	(4,039,145)
Net Cash Provided by/(Used in) Financing Activities		(1,822,272,371)	(1,636,455,166)
Net Increase/(Decrease) in Cash and Cash Equivalents		(10,690,644,977)	9,079,987,998
Opening cash and cash equivalents		42,703,857,210	33,623,869,212
Closing Cash and Cash Equivalents		32,013,212,233	42,703,857,210

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Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

01 July 2023 to
30 June 2024

Taka

53.00 Computation of Income & Tax Liability

Net Profit Before Income Tax As Per Audited Financial Statements

Less: **Items for Separate Consideration**
Non-operating Income:

6,953,089,500

5,731,541,811

5,731,541,811

1,221,547,689

Add: Expenses for Separate Consideration

Accounting depreciation for separate consideration
Provision for Gratuity
Entertainment

171,987,668

90,535,111

4,215,310

266,738,089

1,488,285,778

Less: **Allowable Expenses**

Tax depreciation u/s 50
Payment against right of use asset
Payments of Gratuity

152,009,670

11,105,021

75,278,877

238,393,568

1,249,892,210

Add: Inadmissible Expenses

Subscription and CSR
Interest Expenses on WPPF
Amortization on Lease
Interest Expenses on Lease

6,603,783

180,027,800

10,071,185

1,086,686

197,789,454

Business Income for the Current Year

Allowable Entertainment Expenses

W-1

1,447,681,664

(4,215,310)

Taxable Business Income

1,443,466,354

Other Income for the Current Year

5,731,541,811

Taxable Income

7,175,008,165

Tax Payable on Taxable Income

On Business Income U/S 45

On Other Income 62(c) and 66

Rate	Taxable Income	Taka
20.00%	1,443,466,354	288,693,271
20.00%	5,731,541,811	1,146,308,362
	7,175,008,165	1,435,001,633

I. Tax Payable As Per Calculation

II. As Per Section

On Local Sales U/S 89(b)

On Import Stage U/S 120

Interest Income from SND & FDR U/S 102

356,833,521

138,343,531

1,038,044,440

1,533,221,492

III. Minimum Tax U/S 163

Gross Earning

Other Operating Income

Non-Operating Income U/S 102

Gross Receipt

Rate

2,874,017,368

296,494,813

5,731,541,811

8,902,053,992

0.60%

53,412,324

Therefore, Income tax payable (Higher one among I, II, & III)

1,533,221,492

Working 1: Allowable Entertainment Expenses

Business income before charging entertainment expenses

1,447,681,664

For the first Tk. 1,000,000

Rate

4%

Taka

1,000,000

40,000

For remaining balance

2%

1,446,681,664

28,933,633

Allowable Entertainment expense as per Rule 55(h) of ITA 2023

28,973,633

Entertainment expense as per Financial Statements

4,215,310

Allowable Entertainment Expense (Whichever is Lower)

4,215,310

Company Secretary

General Manager (A & F)

Managing Director

Director

Director

MPL at a glance

Last 38 years Company's Turnover, Profit after tax & AGM Date.

Financial Year	Turnover (Amount in Crore)	Profit after tax (Amount in Crore)	AGM	
			No.	Held on
1986-1987	392.67	1.55	09	15-06-1988
1987-1988	443.26	1.34	10	13-04-1989
1988-1989	488.43	1.22	11	25-04-1990
1989-1990	472.18	1.01	12	25-03-1991
1990-1991	696.71	0.15	13	30-06-1991
1991-1992	825.79	0.01	14	13-06-1994
1992-1993	907.72	0.74	15	15-03-1995
1993-1994	953.26	1.68	16	30-09-1995
1994-1995	1092.07	2.74	17	03-08-1996
1995-1996	1133.53	4.60	18	29-05-1997
1996-1997	1342.37	5.67	19	30-04-1998
1997-1998	1519.86	5.66	20	22-07-1999
1998-1999	1594.60	5.54	21	22-07-2000
1999-2000	1647.85	3.86	22	16-08-2001
2000-2001	2054.23	6.01	23	04-07-2002
2001-2002	2321.13	7.30	24	07-07-2003
2002-2003	2695.26	6.22	25	08-07-2004
2003-2004	2977.54	6.26	26	19-05-2005
2004-2005	3443.62	9.69	27	18-05-2006
2005-2006	4394.50	13.70	28	28-06-2007
2006-2007	4853.50	21.17	29	21-06-2008
2007-2008	5544.94	38.14	30	27-06-2009
2008-2009	6176.38	38.11	31	26-06-2010
2009-2010	6463.86	46.42	32	07-05-2011
2010-2011	8491.00	89.20	33	25-02-2012
2011-2012	11651.20	139.21	34	26-01-2013
2012-2013	13912.06	186.44	35	17-01-2014
2013-2014	15258.81	235.98	36	16-01-2015
2014-2015	14396.42	203.48	37	20-02-2016
2015-2016	14202.77	185.02	38	25-02-2017
2016-2017	15456.60	219.48	39	20-01-2018
2017-2018	18085.41	360.41	40	12-01-2019
2018-2019	17818.78	379.91	41	04-01-2020
2019-2020	15454.24	307.92	42	06-03-2021
2020-2021	17782.33	282.14	43	05-03-2022
2021-2022	21958.25	316.53	44	02-01-2023
2022-2023	32347.16	442.13	45	10-02-2024
2023-2024	29689.34	542.29	46	01-02-2025

মেঘনা পেট্রোলিয়াম লিমিটেড প্রতিনিধি পত্র (PROXY FORM)

শেয়ার সংখ্যা উল্লেখ করুন

অনুগ্রহ করে বিও আইডি নম্বর উল্লেখ করুন

আমি/আমরা,

.....মেঘনা পেট্রোলিয়াম লিমিটেড এর সদস্য হিসেবে জনাব/বেগম কে আমার/আমাদের প্রতিনিধি হিসেবে আমার/আমাদের অনুপস্থিতিতে আগামী ১৫ ফেব্রুয়ারি, ২০২৫ তারিখে অনুষ্ঠিতব্য কোম্পানির ৪৬তম বার্ষিক সাধারণ সভায় এবং ঐ সভায় যে কোন মূলতবী সভায় উপস্থিত থাকার এবং আমার/আমাদের পক্ষে ভোট দানের জন্য নিয়োগ করছি।

আমার/আমাদের সম্মুখে তিনি তারিখে স্বাক্ষর প্রদান করলেন।

প্রতিনিধির স্বাক্ষর :

শেয়ারহোল্ডারের স্বাক্ষর

ক)

রেভিনিউ স্ট্যাম্প
২০/- টাকা

বিঃ দ্রঃ সদস্যবৃন্দ এই সাধারণ সভায় উপস্থিত থাকতে এবং ভোট প্রদান করতে পারেন কিংবা তার পক্ষে উপস্থিত থাকতে এবং ভোট দানের জন্য অন্য একজন প্রতিনিধি (প্রক্সি) নিয়োগ করতে পারেন। প্রতিনিধি পত্র যথাযথভাবে স্বাক্ষর করতঃ ২০.০০ টাকার রেভিনিউ স্ট্যাম্প সহযোগে সভার নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে কোম্পানির রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হবে।

হাজিরা পত্র (ATTENDANCE SLIP)

১৫ ফেব্রুয়ারি, ২০২৫ তারিখে ডিজিটাল প্ল্যাটফর্মে লিংক <https://meghnapetroleum.digitalagmbd.net> এর মাধ্যমে অনুষ্ঠিত মেঘনা পেট্রোলিয়াম লিমিটেড এর ৪৬তম বার্ষিক সাধারণ সভায় আমার উপস্থিতি লিপিবদ্ধ করলাম।

শেয়ারহোল্ডারের নাম বিও আইডি নং

প্রতিনিধির নাম

প্রতিনিধি/শেয়ারহোল্ডারের স্বাক্ষর

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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বুথ নং

ক্রমিক নং

স্বাক্ষর যাচাইকৃত

সম্মুখে স্বাক্ষর প্রদান

রেজিস্টারে স্বাক্ষর গ্রহণকারী

বিঃ দ্রঃ- বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন রুলস্ অনুযায়ী বার্ষিক সাধারণ সভায় শেয়ারহোল্ডার/প্রতিনিধি ব্যতীত মেহমান/বন্ধু-বান্ধবের উপস্থিতি গ্রহণযোগ্য নয়।

নির্ভেজাল জ্বালানি ও বিশ্বমানের বিপি এবং ক্যাস্ট্রল লুব্রিকেন্টস
বিপণন করে আপনাকে রাখি সচল।



Meghna Petroleum Limited

Markets BP & Castrol Lubricants in Bangladesh

