

# বার্ষিক প্রতিবেদন ২০২১-২০২২



মেঘনা পেট্রোলিয়াম লিমিটেড  
**Meghna Petroleum Limited**  
(A Subsidiary of Bangladesh Petroleum Corporation)



স্বাধীনতার মহানায়ক ও  
জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান,  
তঁার পরিবারের শহীদ সদস্যবৃন্দ এবং সকল মুক্তিযোদ্ধার প্রতি

**বিনম্র শ্রদ্ধা**



সর্বকালের সর্বশ্রেষ্ঠ বাঙালি জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান ১৯৭৫ সালের ৯ আগস্ট বিদেশি তেল কোম্পানি শেল ওয়েল হতে ৫টি গ্যাসক্ষেত্র (তিতাস, হবিগঞ্জ, রশিদপুর, কৈলাশটিলা ও বাখরাবাদ) ক্রয় করে রাষ্ট্রীয় মালিকানা প্রতিষ্ঠা করেন। ১৯৭৫ সালের ১৪ মার্চ The ESSO Undertakings Acquisition Ordinance, ১৯৭৫, এর মাধ্যমে বাংলাদেশে অবস্থিত যুক্তরাষ্ট্রের ESSO Eastern Inc.- কে সরকারিভাবে গ্রহণ করে জ্বালানি তেলের মজুদ, সরবরাহ ও বিতরণে যুগান্তকারী পদক্ষেপ গ্রহণ করেন। জাতির পিতার এ অবিস্মরণীয় ও দূরদর্শী সিদ্ধান্তের ফলে দেশে জ্বালানি নিরাপত্তার গোড়াপত্তন ঘটে। এরই ধারাবাহিকতায় মেঘনা পেট্রোলিয়াম মার্কেটিং কোম্পানি লিমিটেড (যার পূর্বসূরী যুক্তরাষ্ট্রের ESSO Eastern Inc.) এবং পদ্মা পেট্রোলিয়াম লিমিটেড (যার পূর্বসূরী দাউদ পেট্রোলিয়াম লিমিটেড) একিভূত হয়ে ১৯৭৭ সালের ২৭ ডিসেম্বর মেঘনা পেট্রোলিয়াম লিমিটেড গঠিত হয়।

বার্ষিক প্রতিবেদন  
২০২১-২০২২



মেঘনা পেট্রোলিয়াম লিমিটেড



বার্ষিক প্রতিবেদন ২০২১-২০২২  
**ANNUAL REPORT 2021-2022**

**মেঘনা পেট্রোলিয়াম লিমিটেড**  
(বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর একটি অঙ্গ প্রতিষ্ঠান)

প্রধান কার্যালয় :

৫৮-৫৯, অগ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম, বাংলাদেশ।

ফোন : পিএবিএক্স ০২৩৩৩৩১৮৯১-৭, ফ্যাক্স : ০২৩৩৩৩১৪৬৬১-২

**Website : [www.mpl.gov.bd](http://www.mpl.gov.bd)**



# সূচী

## CONTENTS

০৫	হত্যান্তর পত্র
31	Transmittal Letter
০৬	৪৪ <sup>তম</sup> বার্ষিক সাধারণ সভার বিজ্ঞপ্তি
32	Notice of the 44 <sup>th</sup> AGM
০৭	রূপকল্প, অভিলক্ষ্য, কর্মসম্পাদনের ক্ষেত্র এবং কার্যাবলি
০৮-০৯	চেয়ারম্যানের বক্তব্য
44-45	Chairmans' Message
১০-২০	শেয়ারহোল্ডারদের প্রতি পরিচালকমন্ডলীর প্রতিবেদন
46-55	Directors' Report to the Shareholders
২১	কোম্পানির ভবিষ্যৎ পরিকল্পনা
22	Membership of Bangladesh Association of Publicly Listed Companies (BAPLC)
২৩-৩০	আলোকচিত্র
33-34	Board of Directors
35-40	Brief Resume of Chairman & Directors
41	Senior Management Team
42	Company Profile
43	Offices, Auditors and Bankers
56-58	Dividend Distribution Policy
59	Performance at a Glance for the year 2021-2022
60	Value Added Statement
61-78	Performance Profile
64-73	Certificate on Compliance with Conditions of Corporate Governance Code
79	Report of the Audit Committee
80	Report of the Nomination and Remuneration Committee (NRC)
81	Statement of CEO & CFO on Financial Statements
82-85	Auditors' Report to the Shareholders
86	Statement of Financial Position
87	Statement of Profit or Loss and Other Comprehensive Income
88	Statement of Changes in Equity
89	Statement of Cash Flows
90-125	Notes to the Financial Statements
126	MPL at a glance
127	Proxy Form



## মেঘনা পেট্রোলিয়াম লিমিটেড

### হস্তান্তর পত্র

প্রতি

শেয়ারহোল্ডারবৃন্দ  
বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন  
রেজিস্ট্রার অব জয়েন্ট স্টক কোম্পানিজ এন্ড ফার্মস্  
ঢাকা স্টক এক্সচেঞ্জ লিমিটেড  
চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড  
সেন্ট্রাল ডিপোজিটরি বাংলাদেশ লিমিটেড (সিডিবিএল)

বিষয় : ৩০ জুন, ২০২২ তারিখে সমাপ্ত বছরের বার্ষিক প্রতিবেদন প্রেরণ প্রসঙ্গে।

মহোদয়,

মেঘনা পেট্রোলিয়াম লিমিটেড এর ৩০ জুন, ২০২২ তারিখে সমাপ্ত অর্থ বছরের বার্ষিক প্রতিবেদন এবং আর্থিক অবস্থার বিবরণী, লাভ বা ক্ষতি এবং অন্যান্য আয়ের বিবরণী, ইকুইটি পরিবর্তনের বিবরণী ও নগদ প্রবাহের বিবরণী এবং নোট সহ নিরীক্ষিত হিসাব বিবরণীর একটি কপি আপনাদের সদয় অবগতি ও প্রয়োজনীয় ব্যবস্থা গ্রহণের নিমিত্তে এতদসঙ্গে সংযুক্ত করা হলো।

একান্তই আপনাদের,



(রেজা মোঃ রিয়াজউদ্দিন)  
কোম্পানি সচিব



মেঘনা পেট্রোলিয়াম লিমিটেড  
(বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এর একটি অঙ্গ প্রতিষ্ঠান)  
৫৮, আশ্রাবাদ বাণিজ্যিক এলাকা, চট্টগ্রাম।

### ৪৪ তম বার্ষিক সাধারণ সভার বিজ্ঞপ্তি

এতদ্বারা অত্র কোম্পানির সম্মানিত শেয়ারহোল্ডারবৃন্দকে অবহিত করা যাচ্ছে যে, ১৮ পৌষ, ১৪২৯; ০২ জানুয়ারি ২০২৩; রোজ সোমবার, বেলা ৩:০০ ঘটিকায় ডিজিটাল প্ল্যাটফর্মে লিংক <https://meghnapetroleum.digitalagmbd.net> এর মাধ্যমে নিম্নবর্ণিত কার্যাদি নির্বাহকগণে কোম্পানির ৪৪তম বার্ষিক সাধারণ সভা অনুষ্ঠিত হবে:

#### আলোচ্যসূচী :

- ০৫ মার্চ ২০২২; ২০ ফাল্গুন, ১৪২৮ তারিখে অনুষ্ঠিত ৪৩তম বার্ষিক সাধারণ সভার কার্যবিবরণী নিশ্চিতকরণ;
- ২০২২ সালের ৩০ জুন তারিখে সমাপ্ত বছরের জন্য কোম্পানির পরিচালকমণ্ডলীর প্রতিবেদন, যুগ্ম-নিরীক্ষক এর প্রতিবেদন ও নিরীক্ষিত হিসাব বিবরণী গ্রহণ এবং অনুমোদন;
- ২০২২ সালের ৩০ জুন তারিখে সমাপ্ত বছরের জন্য ঘোষিত লভ্যাংশ অনুমোদন;
- কোম্পানির সংঘ বিধির ১৪০, ১৪১, ১৪২ ও ১৪৩ ধারা মোতাবেক পরিচালক পর্ষদ হতে এক-তৃতীয়াংশ পরিচালকের অবসর গ্রহণ ও পুনঃনিয়োগ;
- ২০২২-২০২৩ হিসাব বছরের জন্য যুগ্ম নিরীক্ষক নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ;
- ২০২২-২০২৩ অর্থ বছরে “কর্পোরেট গভর্নেন্স কোড” প্রতিপালন বিষয়ে রিপোর্ট প্রণয়ন ও প্রত্যয়ন পত্র প্রদানের জন্য চার্টার্ড একাউন্ট্যান্টস/কস্ট এন্ড ম্যানেজমেন্ট একাউন্ট্যান্টস/চার্টার্ড সেক্রেটারী নিয়োগ ও তাদের পারিশ্রমিক নির্ধারণ;
- চেয়ারম্যান মহোদয়ের অনুমতিক্রমে অন্য যে কোন বিষয়ে আলোচনা।

২৭ অগ্রহায়ণ, ১৪২৯  
১২ ডিসেম্বর, ২০২২

বোর্ডের নির্দেশক্রমে

(রেজা মোঃ রিয়াজউদ্দিন)  
কোম্পানি সচিব

#### দ্রষ্টব্য :

- রেকর্ড ডেট ১১ ডিসেম্বর, ২০২২। রেকর্ড ডেট এ কোম্পানির শেয়ার রেজিস্টার বা ডিপোজিটরী রেজিস্টারে নিবন্ধিত শেয়ারহোল্ডারগণ অনুমোদিত লভ্যাংশ পাওয়ার যোগ্য বলে বিবেচিত হবেন।
- শেয়ারহোল্ডারগণ বার্ষিক সাধারণ সভায় অংশগ্রহণ করতে পারবেন কিংবা তাঁর পক্ষে অংশগ্রহণের জন্য অন্য একজনকে প্রক্সি নিয়োগ করতে পারবেন। সভা অনুষ্ঠানের জন্য নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে প্রক্সি ফরম নিয়মানুযায়ী ২০/- টাকার স্ট্যাম্প সহকারে পূরণ করে কোম্পানির রেজিস্টার্ড অফিস মেঘনা পেট্রোলিয়াম লিমিটেড, ৫৮ আশ্রাবাদ বা/এ, চট্টগ্রাম-এ অবশ্যই জমা দিতে হবে।
- সম্মানিত শেয়ারহোল্ডারগণ অনলাইনের মাধ্যমে বার্ষিক সাধারণ সভার পূর্ববর্তী ৭২ ঘন্টায় বা সভা চলাকালীন সময়ে তাদের প্রশ্ন/মতামত এবং ভোট প্রদান করতে পারবেন। লগইন এর জন্য সম্মানিত শেয়ারহোল্ডারগণকে বার্ষিক সাধারণ সভার লিংক <https://meghnapetroleum.digitalagmbd.net>-এ ১৬ ডিজিটেল বিও নম্বর এবং শেয়ার সংখ্যা উল্লেখ করতে হবে।
- এজিএম নোটিশ, হাজিরা পত্র ও প্রক্সি ফরম সহ বার্ষিক প্রতিবেদন সিডিবিএল ডাটায় বিদ্যমান সাপেপেক্স সম্মানিত শেয়ারহোল্ডারগণের স্ব স্ব ই-মেইল এর মাধ্যমে প্রেরণ করা হবে। এছাড়াও কোম্পানির ওয়েব সাইট “[www.mpl.gov.bd](http://www.mpl.gov.bd)”-এ বর্ণিত বার্ষিক প্রতিবেদন প্রকাশিত হবে; বা ডাউনলোড করে সংগ্রহ করা বাবে।

### রূপকল্প (Vision)

- সুষ্ঠু ব্যবস্থাপনার মাধ্যমে দেশের সর্বত্র নিরবচ্ছিন্নভাবে সরকার/বিপিসি কর্তৃক নির্ধারিত মূল্যে মানসম্মত পেট্রোলিয়াম পণ্যের সরবরাহের মাধ্যমে জাতীয় উন্নয়নে অবদান রাখা।

### অভিলক্ষ্য (Mission)

- পেট্রোলিয়ামজাত পণ্য ক্রয়, মজুদ, বিতরণ ও সুষ্ঠু বিতরণ ব্যবস্থার মাধ্যমে দেশব্যাপী জ্বালানি তেলের নিরবচ্ছিন্ন সরবরাহ নিশ্চিতকরণ।

### কর্মসম্পাদনের ক্ষেত্র (Scope of Business)

- দেশব্যাপী পেট্রোলিয়ামজাত পণ্য সামগ্রীর সুষ্ঠু বিপণন;
- বিপিসির পক্ষে পরিশোধিত পেট্রোলিয়ামজাত পণ্য ক্রয়;
- জ্বালানি নিরাপত্তা নিশ্চিতকরণে দেশব্যাপী পণ্য সরবরাহ, মজুদ ক্ষমতা বৃদ্ধি এবং উন্নয়ন প্রকল্প বাস্তবায়ন;
- পরিবেশ বান্ধব ও দূষণমুক্ত জ্বালানি তেল সরবরাহ নিশ্চিতকরণ;
- মানব সম্পদ উন্নয়ন;
- সুশাসন ও সংস্কারমূলক কার্যক্রমের বাস্তবায়ন জোরদারকরণ।

### কার্যাবলি (Functions)

- সরকার এবং বিপিসি'র নির্দেশনার আলোকে সমগ্র দেশে জ্বালানি তেল সরবরাহের মাধ্যমে সর্বাধিক সেবা প্রদান;
- বিপিসি'র পক্ষে ইআরএল, আমদানীকৃত এবং স্থানীয় উৎস হতে জ্বালানি তেল গ্রহণ ও মজুত;
- সমগ্র দেশে নিরবচ্ছিন্নভাবে জ্বালানি তেল সরবরাহ;
- গ্রাহক পর্যায়ে মানসম্পন্ন পণ্য ও সেবা সরবরাহের মাধ্যমে কার্যকর কাস্টমার সার্ভিস নিশ্চিতকরণ;
- সর্বোত্তম সেবা প্রদানের লক্ষ্যে মার্কেটিং এবং ডিস্ট্রিবিউশন নেটওয়ার্কের অবকাঠামো উন্নয়ন;
- কর্মদক্ষতা বৃদ্ধির মাধ্যমে বিদ্যমান সুবিধাদির সর্বোত্তম ব্যবহার এবং উৎপাদনশীলতা বৃদ্ধি;
- সুষ্ঠু আর্থিক ব্যবস্থাপনার মাধ্যমে বিনিয়োগের উপর যুক্তিসঙ্গত হারে মুনাফা অর্জন;
- অর্থনৈতিকভাবে লাভজনক ও ব্যয় সাশ্রয়ী প্রকল্প গ্রহণ;
- জ্বালানি তেলের হ্যান্ডলিং নিরাপদ ও আধুনিকায়নের লক্ষ্যে আন্তর্জাতিক মানের সাথে সামঞ্জস্য রেখে পরিচালনা ব্যবস্থার উন্নয়ন, সম্প্রসারণ এবং পরিচালনগত মানদণ্ড হালনাগাদ করা;
- কোম্পানির টেকসই উন্নয়নের জন্য কর্পোরেট এবং আর্থিক ব্যবস্থাপনার উন্নয়ন;
- কর্মকর্তা, কর্মচারী এবং শ্রমিকদের পেশাগতভাবে দক্ষ জনবল হিসেবে গড়ে তোলার জন্য প্রশিক্ষণ আয়োজন;
- কর্মকর্তা, কর্মচারী এবং শ্রমিকদের দাপ্তরিক কর্মকাণ্ডে সর্বোত্তম মনোনিবেশ নিশ্চিতকরণ।



## চেয়ারম্যানের বক্তব্য

বিসমিল্লাহির রাহমানির রাহিম  
সন্মানিত শেরারহোসেনাব্দুল,  
আস্সালামু আলাইকুম

মেঘনা পেট্রোলিয়াম লিমিটেড এর পরিচালনা পর্ষদ এবং আমার পক্ষ থেকে মেঘনা পেট্রোলিয়াম লিমিটেড এর ৪৪তম বার্ষিক সাধারণ সভায় আপনাদেরকে স্বাগত জানাচ্ছি। আপনাদের সমর্থন এবং সাহায্য উপর নির্ভর করে আমরা ২০২১-২০২২ অর্থবছরের হিসাব সাক্ষ্যের সাথে সমাপ্ত করেছি। ২০২১-২০২২ অর্থবছরের কোম্পানির ৪৪তম বার্ষিক প্রতিবেদন আপনাদের নিকট উপস্থাপন করতে পেরে আমি খুবই আনন্দিত। এ অনুষ্ঠানের মধ্য দিয়ে আমি ২০২১-২০২২ অর্থবছরে আমাদের সাক্ষ্যের আনন্দ আপনাদের সকলের সাথে ভাগ করে নিতে চাই এবং সে সাথে তুলে ধরতে চাই কোম্পানির ব্যবসায়িক কলাকলসমূহ।

আজকের এই মাহেন্দ্রকণ্ঠে আমি গভীর শ্রদ্ধার সাথে স্মরণ করছি স্বাধীনতার মহান স্থপতি জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এবং তাঁর পরিবারের সদস্যদের যারা ১৯৭৫ সালের ১৫ আগস্ট নির্মমভাবে শাহাদাত বরণ করেছেন। সেই সাথে স্মরণ করছি জাতীয় চার নেতা, ত্রিশ লক্ষ শহীদ এবং দুই লক্ষ মা-বোনদের, যাদের আত্মত্যাগের বিনিময়ে বাংলাদেশের স্বাধীনতা অর্জিত হয়েছে। ১৯৭৫ সালের ৯ই আগস্ট মৃত্যুর মাত্র ছয় দিন পূর্বে জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান বাংলাদেশের জ্বালানি নিরাপত্তা নিশ্চিত করার লক্ষ্যে এক যুগান্তকারী পদক্ষেপ নিয়েছিলেন। এই দিন তিনি জাতীয় স্বার্থে দেশের পার্শ্বট বৃহৎ গ্যাসক্ষেত্র: তিতাস, বাখরাবাদ, রশীদপুর, কৈলাশটিলা ও হবিগঞ্জ গ্যাসক্ষেত্র বহুজাতিক তেল কোম্পানি শেল ইন্টারন্যাশনালের কাছ থেকে মাত্র ১৭.৮৬ কোটি টাকা মূল্যে কিনে নিয়েছিলেন, যার বর্তমান বাজার মূল্য ধার্য সাড়ে ১২ লক্ষ কোটি টাকা। জাতির পিতার এই পদক্ষেপ ছিল বাঙালির মুক্তি সংগ্রামের অংশ হিসেবে জাতীয় স্বার্থে তাঁরই গৃহীত সাংবিধানিক, আইনী ও নীতিগত সিদ্ধান্তের চূড়ান্ত বাস্তবায়ন।

দেশের আর্থ-সামাজিক উন্নয়নের মূল চালিকা শক্তি হল জ্বালানি। জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান জ্বালানিকে একটি অগ্রাধিকার খাত হিসেবে চিহ্নিত করেন। তিনি জ্বালানি খাতকে আধুনিকায়ন করতে ১৯৭৪ সালে পেট্রোলিয়াম আইন এবং পেট্রোলিয়াম নীতি প্রণয়ন করেন। তাঁর সিদ্ধান্ত অনুযায়ী "বাংলাদেশ পরিত্যক্ত সম্পত্তি (নিয়ন্ত্রণ, ব্যবস্থাপনা ও নিষ্পত্তি) আদেশ, ১৯৭২ (১৯৭২ সালের পিও নং ১৬)" এর অধীনে "দাউদ পেট্রোলিয়াম লিমিটেড" এর সমস্ত সম্পদ এবং দায়গুলো অধিগ্রহণ করে ১৯৭২ সালে "পদ্মা পেট্রোলিয়াম লিমিটেড" (পিপিএল) এবং "ইএসএসও আন্টারটেকিংস অ্যাকুইজিশন অর্ডিন্যান্স, ১৯৭৫" এর মাধ্যমে আমেরিকান "ইএসএসও ইন্টার্ন ইনকর্পোরেশন" এর সমস্ত সম্পদ এবং দায়গুলো অধিগ্রহণ করে ১৯৭৫ সালের ১৪ মার্চ তারিখে "মেঘনা পেট্রোলিয়াম মার্কেটিং কোম্পানি লিমিটেড" (এমপিএমসিএল) এ রূপান্তরিত হয়েছিল। এর কলে ১৯৭৬ সালে বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) অধ্যাদেশ নং LXXXVIII দ্বারা "পিপিএল" এবং "এমপিএমসিএল" এর সম্পদ এবং দায়গুলো অধিগ্রহণ করে ২৭ ডিসেম্বর ১৯৭৭ সালে বিপিসি'র একটি অঙ্গ প্রতিষ্ঠান হিসেবে "মেঘনা পেট্রোলিয়াম লিমিটেড" গঠিত হয়েছিল। বিপিসি কর্তৃক আমদানিকৃত পেট্রোলিয়াম পণ্য এর অঙ্গ প্রতিষ্ঠান সমূহের মাধ্যমে সারা দেশে একই দামে সরবরাহ হচ্ছে এবং আজ পর্যন্ত দেশে জ্বালানি তেলের কোনো ঘাটতি হয়নি। এক কথায়, বাংলাদেশের অর্থনৈতিক উন্নয়ন ও সমৃদ্ধির জন্য ধ্যেজর্জনীয় জ্বালানি নিরাপত্তার ব্যবস্থা করে গিয়েছিলেন জাতির পিতা বঙ্গবন্ধু। তাঁরই ধারাবাহিকতায় মাননীয় প্রধানমন্ত্রী শেখ হাসিনার গতিশীল নেতৃত্বে বর্তমান সরকার নিরবচ্ছিন্ন জ্বালানি সরবরাহ নিশ্চিত করেছে।

কোভিড-১৯ এর দ্বিতীয় এবং তৃতীয় ঢেউ সমগ্র বিশ্বের সামাজিক অবস্থাকে ব্যাহত করেছে, একই সাথে মানুষের জীবনহানি এবং পরিবার ও অর্থনীতির ধ্বংসের পথ তৈরি করেছে। তা সত্ত্বেও আলোচ্য অর্থবছরে বাংলাদেশ অসাধারণভাবে কোভিড আক্রমণের ব্যবস্থা করেছে এবং কৌশলে সেগুলো পরিচালনা করেছে। সব মিলিয়ে কোভিড-১৯ মহামারির বিরূপ প্রভাব এবং আর্থিক মন্দার কারণে বিশ্বের বিভিন্ন দেশের তুলনায় বাংলাদেশের জিডিপি প্রবৃদ্ধিতে অভূতপূর্ব উন্নতি হয়েছে।

আপনারা সবাই জেনে খুশি হবেন যে, আলোচ্য অর্থবছরে তিনটি তেল বিপণন কোম্পানির মধ্যে মেঘনা পেট্রোলিয়াম লিমিটেড বাজার নেতৃত্বে শীর্ষে। ২০২১-২০২২ অর্থবছরে তিনটি তেল বিপণন কোম্পানির পেট্রোলিয়াম পণ্যের মোট বিক্রয় ছিল ৬৮.৫৬ লাখ মেট্রিক টন (জেট কুয়েল সহ), যা ২০২০-২০২১ অর্থবছরে ছিল ৬২.৩০ লাখ মেট্রিক টন। যার মধ্যে ২০২১-২০২২ অর্থবছরে কোম্পানির মোট পেট্রোলিয়াম পণ্য বিক্রির পরিমাণ ২৪.৪৯ লাখ মেট্রিক টন এবং এর বিক্রয়মূল্য ২১৯৫৮.২৬ কোটি টাকা, যা ২০২০-২০২১ অর্থবছরে ছিল ২৩.২৭ লাখ মেট্রিক টন, যার বিক্রয় মূল্য ছিল ১৭৭৮২.৩৩ কোটি টাকা। তিনটি বিপণন কোম্পানির মধ্যে কোম্পানির বাজার অংশীদারিত্ব (জেট কুয়েল ছাড়া) ৩৮.১১%, যা আগের বছরে ছিল ৩৮.৯৩% এবং লুভ্রিকেন্ট মার্কেট অংশীদারিত্ব ৫৫.১৩%, যা বিগত বছরে ছিল ৫৭.৯০%। এ ছাড়াও, মূল্যায়ন বিভাগ অর্থবছরের ন্যায় ২০২১-২০২২ অর্থবছরেও তিনটি বিপণন কোম্পানির মধ্যে শীর্ষে অবস্থান করেছে। ২০২১-২০২২ অর্থবছরে পেট্রোলিয়াম পণ্যের বিক্রয় বাবদ নীট আয় হয়েছে ২৩৩.১৩ কোটি টাকা যা ২০২০-২০২১ অর্থবছরে ছিল ২৩৩.২০ কোটি টাকা। কর পূর্ব নীট মুনাফা ২০২১-২০২২ অর্থবছরে দাঁড়িয়েছে ৩৯৫.৭৭ কোটি টাকায় যা ২০২০-২০২১ অর্থবছরে ছিল ৩৬৪.৩৯ কোটি টাকা। ২০২১-২০২২ অর্থবছরে কর পরবর্তী মুনাফা হয়েছে ৩১৬.৫৩ কোটি টাকা, যা ২০২০-২০২১ অর্থবছরে ছিল ২৮২.১৪ কোটি টাকা।

আমরা আলোচ্য অর্থবছরে জ্বালানি তেলের অপারেশনাল নেটওয়ার্ক সম্প্রসারণ ও উন্নত করতে এক অতিরিক্ত অবকাঠামো উন্নয়নের জন্য উদ্বেগঘণ্য উন্নয়ন কাজ সম্পন্ন করেছি। চট্টগ্রামের আধাবাদস্থ বাণিজ্যিক এলাকায় নির্মাণাধীন ১৯ তলা ভবনের ০৩টি বেজমেন্ট ও ১ম তলার সম্পূর্ণ কাজ এক ২য় তলার আংশিক নির্মাণ কাজ সম্পন্ন হয়েছে। অবশিষ্ট নির্মাণ কাজ সম্পাদনের জন্য নির্মাণ ঠিকাদার নিয়োগ প্রক্রিয়াধীন রয়েছে। জ্বালানি ও খনিজ সম্পদ বিভাগের সিদ্ধান্তের আলোকে এক বিপিসি'র নির্দেশনা অনুযায়ী কোম্পানির সম্পদ (Net Worth) পুনঃমূল্যায়নের লক্ষ্যে Valuer নিয়োগের জন্য দৈনিক প্রতিক্রিয়া Expression of Interest (EOI) প্রকাশ করা হয়েছে। এ ছাড়া, খুলনাস্থ মহেশ্বরপাশা ও মিরেরতাড়ায় অবস্থিত মেঘনা পেট্রোলিয়াম লিমিটেড এর মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহার নিশ্চিতকরণে আয়বর্ধক প্রকল্প প্রদানের লক্ষ্যে পরামর্শক প্রতিষ্ঠান নিয়োগের কাজ চলছে। কোম্পানি প্রধান স্থাপনা ও দেশ ব্যাপী ডিপার অপারেশনাল কার্যক্রম স্বয়ংক্রিয় পদ্ধতিতে সম্পাদন করা, সিস্টেম মুজি পয়েন্ট (এসপিএম) প্রকল্পের আওতার নির্মাণাধীন পাইপলাইন থেকে সরাসরি প্রধান স্থাপনায় ডিজেল প্রদানের পাইপ লাইন নেটওয়ার্ক নির্মাণ; নতুন স্টোরের ট্যাক নির্মাণ এক প্রধান স্থাপনা, চট্টগ্রাম ও সকল ডিপোতে অন্যান্য উন্নয়ন নির্মাণ কাজ সম্পাদনের পদক্ষেপ গ্রহণ করেছে।

বৈশ্বিক মহামারির চ্যালেঞ্জ সত্ত্বেও, মেঘনা পেট্রোলিয়াম লিমিটেড গ্রাহকদের কাছে তার পরিষেবা সম্প্রসারিত করতে সক্ষম হয়েছে এবং সঠিক নেতৃত্বই আমাদের সাফল্যের চাবিকাঠি। কোম্পানির অভিষ্ঠ লক্ষ্য অর্জনে কর্মীদের প্রতিশ্রুতি এবং নিষ্ঠা আমাদের সহায়তা করেছে। আমরা বিশ্বাস করি যে, কোম্পানি তার দায়িত্বপূর্ণ ব্যবসায়িক কার্যক্রমের দ্বারা সর্বোচ্চ সেবা, ধৃষ্টি, অভিব্যক্তি আনয়ন এবং আধুনিকীকরণে সমর্থ হবে। বাংলাদেশ তার স্বাধীনতার সুবর্ণজয়ন্তীতে মাননীয় প্রধানমন্ত্রী শেখ হাসিনা ২০৪১ সালের মধ্যে উন্নত-সমৃদ্ধ তথা সোনার বাংলা গড়ার লক্ষ্যমাত্রা নির্ধারণ করেছেন। সে লক্ষ্যে অর্থনৈতিক উন্নয়নের সাথে সঙ্গতি রেখে তেলের ব্যবসাও সম্প্রসারিত হচ্ছে।

২০২১-২০২২ অর্থবছরে কোম্পানি সরকারি কোষাগারে ২৭৫.৪২ কোটি টাকা জমা প্রদান করেছে।

দেশে পেট্রোলিয়াম জাত পণ্যের চাহিদা মিটানোর ক্ষেত্রে মেঘনা পেট্রোলিয়াম লিমিটেড এর গৌরবজনক ঐতিহ্য রয়েছে। জাতীয় চাহিদা, খরচাধরণ ও দ্রুতবর্তী এলাকায় সেচ মৌসুমে নির্ধারিত দামে অতিরিক্ত পেট্রোলিয়াম পণ্যের সরবরাহ নিশ্চিত করার ক্ষেত্রে কোম্পানি গুরুত্বপূর্ণ ভূমিকা পালন করে আসছে। কোম্পানিকে ভবিষ্যতে যে কোন ধরনের ক্রটিকর প্রস্তাব থেকে রক্ষা করতে এবং আর্থিকভাবে নিরাপদ ও নিশ্চিত রাখার জন্য কার্যকর ভবিষ্যৎ পরিকল্পনা এবং ভারসাম্যপূর্ণ ব্যবসায়িক বিনিয়োগ নিশ্চিত করা হচ্ছে।


আপনারা জেনে আনন্দিত হবেন যে, ২০২১-২০২২ অর্থবছরে পরিচালনা পর্ষদ উচ্চ হারে অর্থাৎ ১৫০% হারে নগদ লভ্যাংশ সুপারিশ করেছে, যা বিগত ২০২০-২০২১, ২০১৯-২০২০ এক ২০১৮-২০১৯ অর্থবছরেও বিদ্যমান ছিল। আপনারা জেনে আরও খুশি হবেন যে, মেঘনা পেট্রোলিয়াম লিমিটেড তেল, গ্যাস ও জ্বালানি খাতে ২০২১ সালেও আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড ২০২১' এ "সিলভার পুরস্কার" অর্জন করেছে।

পরিশেষে, আমি কোম্পানির সম্মানিত শেয়ারহোল্ডারবৃন্দ এবং গ্রাহকদের আমাদের প্রতি সহযোগিতা এবং সমর্থন বজায় রাখার জন্য আন্তরিক ধন্যবাদ ও কৃতজ্ঞতা জ্ঞাপন করছি। আমরা আমাদের সেবার সর্বোচ্চ মান বজায় রাখার ব্যাপারে সর্বদা বদ্ধ পরিকর। বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) এবং সর্বোপরি জ্বালানি ও খনিজ সম্পদ বিভাগ কর্তৃক সঠিক ও সময় উপযোগী দিক নির্দেশনা প্রদানের জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। আমি পরিচালনা পর্ষদের সদস্যগণকে তাঁদের আন্তরিক প্রচেষ্টার জন্য, কোম্পানির ব্যবস্থাপনা টিম, কর্মকর্তা-কর্মচারীগণকে তাঁদের উদ্যোগ ও সহযোগিতার জন্য আন্তরিক ধন্যবাদ জানাচ্ছি। তাঁদের সহযোগিতা ছাড়া কোম্পানির পক্ষে অর্ভীষ্ট লক্ষ্যে পৌঁছানো সম্ভব ছিল না। রেজিষ্টার অব জয়েন্ট স্টক কোম্পানি ও ফর্ম সমূহ, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিমিটেড, চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড, সেন্ট্রাল ডিপোজিটরী বাংলাদেশ লিমিটেড, নিরীক্ষকবৃন্দ, সম্মানিত গ্রাহকসহ কোম্পানির সকল শুভানুধ্যায়ীদের অব্যাহত সমর্থন এবং দিক-নির্দেশনা প্রদানের জন্য জানাই গভীর কৃতজ্ঞতা। আশা করি, আপনারদের সকলের সমর্থন ও সহযোগিতার ভবিষ্যতে আমাদের কোম্পানির সাফল্যের অধ্বাত্রা অব্যাহত থাকবে।

সকলকে অসংখ্য ধন্যবাদ।

খোদা হাফেজ।

জয় বাংলা।

  
(মোঃ মাহবুব হোসেন)  
চেয়ারম্যান

## শেয়ারহোল্ডারদের প্রতি পরিচালকমন্ডলীর প্রতিবেদন

বিসমিল্লাহির রাহমানির রাহিম

সম্মানিত শেয়ারহোল্ডারবৃন্দ,

আসসালামু আলাইকুম

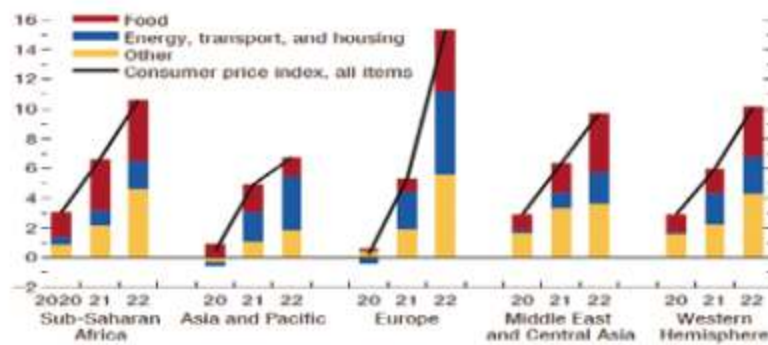
মেঘনা পেট্রোলিয়াম লিমিটেড এর পরিচালনা পর্ষদের পক্ষ থেকে পরিচালকবৃন্দ কোম্পানির ৩০ জুন ২০২২ তারিখে সমাপ্ত বছরের বার্ষিক প্রতিবেদন আপনাদের নিকট উপস্থাপন করতে পেরে খুবই আনন্দিত ও সম্মানিত বোধ করছি। বার্ষিক প্রতিবেদনটি আপনাদের সদয় বিবেচনা, পরিচয় এবং অনুমোদনের উদ্দেশ্যে উপস্থাপন করছি। বার্ষিক প্রতিবেদনটিতে ২০২১-২০২২ অর্থ বছরের বাংলাদেশের অর্থনৈতিক পরিস্থিতি; কোম্পানির আর্থিক, পরিচালন এবং সামাজিক দায়িত্ব সম্পাদন সহ কোম্পানির সার্বিক অবস্থা ও সম্ভাবনার উপর আলোকপাত করা হয়েছে।

উপস্থাপিত পরিচালক পর্ষদের বিবৃতি কোম্পানি আইন ১৯৯৪ এর ১৮৪ অনুচ্ছেদ, বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ বিধি ১৯৮৭ এর ১২ নং বিধি, লিস্টিং রেগুলেশন অফ ঢাকা স্টক এক্সচেঞ্জ (ডিএসই) লিমিটেড ও চট্টগ্রাম স্টক এক্সচেঞ্জ (সিএসই) লিমিটেড এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নং বিএসইসি/এমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখ ০২ জুন ২০১৮ এর অনুরণ করে সম্পাদিত হয়েছে। বার্ষিক প্রতিবেদনের সাথে ৩০ জুন ২০২২ তারিখে সমাপ্ত বছরের নিরীক্ষিত হিসাব বিবরণী সংযুক্ত, যা উল্লেখিত নিয়ন্ত্রক ও এর নীতিমালা ছাড়াও ফিন্যান্সিয়াল রিপোর্টিং কাউন্সিল (এফ আর সি) এর নির্দেশনা, ইন্টারন্যাশনাল একাউন্টিং স্ট্যান্ডার্ড (আই এ এস) ও ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আই এফ আর এস) এর সাথে সঙ্গতি রেখে প্রস্তুত করা হয়েছে।

### অর্থনৈতিক পরিস্থিতি :

বৈশ্বিক অর্থনীতি ক্রমাগত কঠিন চ্যালেঞ্জের মুখোমুখি হচ্ছে। বিশেষ করে পরিবর্তিত বৈশ্বিক কারণে বিশ্ব অর্থনীতি অস্থিতিশীল হয়ে পড়েছে। ফলে সারাবিশ্বে জীবন ও জীবিকার ক্রমবর্ধমান ক্ষতি সাধনের পাশাপাশি আন্তর্জাতিক বাজারে তীব্র জ্বালানি সংকটের সৃষ্টি করছে, যা জীবনযাত্রার ব্যয়কে তীব্রভাবে বৃদ্ধি করেছে এবং স্বাভাবিক অর্থনৈতিক কার্যকলাপকে বাধাগ্রস্ত করেছে। বর্তমানে ২০২১ সালের তুলনায় আন্তর্জাতিক বাজারে গ্যাসের দাম চারগুণেরও বেশি বেড়েছে, রাশিয়া তাদের জ্বালানি সরবরাহ ২০২১ সালের তুলনায় ২০ শতাংশের মত কমিয়েছে, যা পরবর্তী শীতকাল ছাড়াও দীর্ঘমেয়াদী জ্বালানি ঘাটতির সম্ভাবনা বাড়িয়েছে। আরও বিস্তৃতভাবে, এই সংঘাত বিশ্ব বাজারে খাদ্যের দাম বৃদ্ধি করেছে, সাম্প্রতিক শিথিলতা ও স্ল্যাক সি শস্য চুক্তি সত্ত্বেও, বিশ্বব্যাপী নিম্ন-আয়ের পরিবার বিশেষ করে নিম্ন-আয়ের দেশগুলি খাদ্য সংকটের মুখোমুখি হচ্ছে।

**Inflation Driven by Food and Fuel**  
(Annualized percent)



এছাড়া, চীনে শূন্য কোভিড নীতির কারণে ঘন ঘন লকডাউন প্রদান, বিশেষ করে ২০২২ সালের দ্বিতীয় ত্রৈমাসিকে অর্থনীতিকে মারাত্মকভাবে প্রভাবিত করেছে। সর্বোপরি, মার্কিন ডলারের দ্রুত মূল্য বিনিময় হার বৃদ্ধি অভ্যন্তরীণ বাজার মূল্য বৃদ্ধিতে চাপ সৃষ্টি করেছে এবং উন্নয়নশীল দেশগুলির জন্য জীবনযাত্রার ব্যয়-সংকটকে উল্লেখযোগ্যভাবে প্রভাবিত করেছে।

Source: IMF (World Economic Outlook, October 2022)

বর্তমান বৈশ্বিক পরিস্থিতিতেও বাংলাদেশের প্রবৃদ্ধি ও উন্নয়নের ধারা অব্যাহত রয়েছে। মজবুত জনমিতিক গাভাংশ, তৈরি পোশাক (আরএমজি) রপ্তানিতে শক্তিশালী অবস্থান, স্থিতিস্থাপক রেমিট্যান্স প্রবাহ এবং স্থিতিশীল সামষ্টিক অর্থনৈতিক অবস্থা গত দুই দশক ধরে দেশের ক্রমবর্ধমান অর্থনৈতিক প্রবৃদ্ধিকে ত্বরান্বিত করেছে। বাংলাদেশ দারিদ্র্য বিমোচন ও উন্নয়নের এক রোল মডেল। ১৯৭১

## বার্ষিক প্রতিবেদন

২০২১-২০২২



সালে সদ্য স্বাধীন দেশ হিসেবে বিশ্বের দরিদ্রতম দেশগুলির মধ্যে বাংলাদেশ ছিল অন্যতম, সেই অবস্থান থেকে ২০১৫ সালে বাংলাদেশ নিম্ন-মধ্যম আয়ের অবস্থানে উন্নীত হয়েছে। ২০২৬ সালে জাতিসংঘের স্বল্পোন্নত দেশগুলির (এলডিসি) তালিকা থেকে বাংলাদেশ উত্তরণ হওয়ার পথে রয়েছে। সর্বোপরি, মানব উন্নয়ন সূচকে দেশের অনেক অগ্রগতি হয়েছে।

কোভিড-১৯ মহামারি আমাদের প্রকৃত অর্থনীতির প্রবৃদ্ধির স্বাভাবিক গতি বাধাগ্রস্ত করেছে। কোভিড-১৯ মহামারী থেকে পুনরুদ্ধার প্রচেষ্টা ২০২১-২০২২ অর্থ বছরে অব্যাহত ছিল, পরিবর্তিত বৈশ্বিক পরিস্থিতির প্রেক্ষাপটে জ্বালানি পণ্যের মূল্য বৃদ্ধি উন্নয়নের অন্তরায় হয়ে দাঁড়িয়েছে।

দেশের উন্নয়নের মূল চালিকা শক্তি হিসেবে জ্বালানিকে বিবেচনা করা হয়। একটি অধাধিকার খাত হিসাবে, জ্বালানি খাত সরাসরি সরকার দ্বারা পরিচালিত হয়। বাংলাদেশের অর্থনীতির প্রবৃদ্ধির সঙ্গে তাল মিলিয়ে পেট্রোলিয়ামজাত পণ্যের চাহিদাও দিন দিন বাড়ছে। ২০২১-২০২২ অর্থ বছরে তিনটি তেল বিপণন কোম্পানির পেট্রোলিয়াম পণ্যের মোট বিক্রয় ছিল ৬৮.৫৬ লাখ মেট্রিক টন (জেট ফুয়েল সহ), যা ২০২০-২০২১ অর্থ বছরে ছিল ৬২.৩০ লাখ মেট্রিক টন। সারাদেশে সড়ক যোগাযোগের উন্নতি বিশেষ করে পদ্মা বহুমুখী সেতু, পায়রা সমুদ্র বন্দর, রূপসা রেল সেতু, পায়রা তাপবিদ্যুৎ কেন্দ্র, বঙ্গবন্ধু শেখ মুজিবুর রহমান টানেল (কর্ণফুলী টানেল) এবং সারাদেশ ব্যাপি বিভিন্ন সড়ক সংযোগ প্রকল্পের সমাপ্তি যানবাহনের গতিশীলতা বৃদ্ধি করেছে, একই সাথে যা দেশের জ্বালানির চাহিদা বৃদ্ধি করেছে। ফলে দেশে জ্বালানি বিক্রির পরিমাণও বৃদ্ধি পাচ্ছে। বিদ্যুৎ খাতে ১০০% স্বয়ংসম্পূর্ণতা এবং জ্বালানি তেল খাতে পূর্ণ নিরাপত্তা অর্জনের লক্ষ্যে মেঘনা পেট্রোলিয়াম লিমিটেড বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয়ের অধীন বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন'র একটি সাবসিডিয়ারি কোম্পানি হিসেবে কাজ করে যাচ্ছে। বিপিসির মজুদ ক্ষমতা বাড়াতে কার্যক্রম চালিয়ে যাচ্ছে। এছাড়া বহুমুখী উৎস হতে তেল আমদানির লক্ষ্যে ভারতের নুমালিগর শোধনাগার থেকে তেল আমদানির জন্য ভারত-বাংলাদেশ মৈত্রী পাইপলাইন নির্মাণ প্রকল্পের কাজ চলছে। সমুদ্রপথে তেলের ট্যাংকারের পরিবর্তে পাইপলাইনের মাধ্যমে জ্বালানি পরিবহনের জন্য চট্টগ্রাম-ঢাকা পাইপলাইন প্রকল্পের কাজ চলছে। উপরন্তু, একটি ডাবল পাইপলাইন প্রকল্পের সাথে Single Point Mooring (SPM) এর কাজ প্রায় শেষ পর্যায়, যা পেট্রোলিয়ামজাত তেল পরিচালনার খরচ কমিয়ে দেবে। বিভিন্ন সরকারি প্রকল্পে জ্বালানির চাহিদা বৃদ্ধি পাওয়ায় জ্বালানি তেল আমদানি, সংরক্ষণ এবং সূচু বন্টনের লক্ষ্যে বিভিন্ন প্রকল্প হাতে নেওয়া হয়েছে। সাময়িক দৃষ্টিভঙ্গি বিবেচনা করে, আমরা আশা করি অদূর ভবিষ্যতে এসভিজি-২০৩০ এবং ভিশন-২০৪১ অর্জনের জন্য জ্বালানি চাহিদা মেটাতে এবং নিরবচ্ছিন্ন জ্বালানি সরবরাহ নিশ্চিত করতে দেশের জ্বালানি বিভাগ সদা প্রস্তুত।

বিপণন প্রতিষ্ঠান হিসেবে এ কোম্পানির মূল লক্ষ্য হলো :

- ▶ সমগ্র দেশব্যাপী চাহিদার নিরীখে পেট্রোলিয়ামজাত পণ্য, বিটুমিন, তরলকৃত পেট্রোলিয়াম গ্যাস (এলপিগ্যাস) এবং বিপি এবং ক্যান্ট্রিল ব্র্যান্ডের লুব্রিকেন্টস আমদানি, গুদামজাতকরণ ও বাজারজাতকরণ;
- ▶ ফিলিং স্টেশন/ডিগার/এজেন্ট হতে নিয়মিতভাবে পেট্রোলিয়াম পণ্যের নমুনা সংগ্রহপূর্বক গুণগতমান পরীক্ষা, পরিমাপ, নির্ধারিত মূল্যে যাচাইকরণ ও প্রয়োজনীয় ব্যবস্থা গ্রহণ;
- ▶ সমগ্র দেশে পেট্রোলিয়ামজাত পণ্য সরকার নির্ধারিত মূল্যে সরবরাহ ও প্রাপ্তি নিশ্চিতকরণ;
- ▶ খরা মৌসুমে দেশের প্রত্যন্ত অঞ্চলে পেট্রোলিয়াম পণ্য সরকার নির্ধারিত মূল্যে সরবরাহ ও প্রাপ্তি নিশ্চিতকরণ;
- ▶ নিরবচ্ছিন্ন বিদ্যুৎ সরবরাহ নিশ্চিতকরণের লক্ষ্যে দেশের সকল বিদ্যুৎ কেন্দ্রে চাহিদা অনুযায়ী জ্বালানি তেল সরবরাহ;
- ▶ SDG-2030 এবং Vision-2041 অর্জনের লক্ষ্যে চাহিদা অনুযায়ী নিরবচ্ছিন্ন জ্বালানির সরবরাহ নিশ্চিত করা।

বাজার নেতৃত্ব :

যদিও আমরা বৈশ্বিক পরিস্থিতির কারণে সৃষ্ট প্রতিকূল ও জটিল সময়ের মুখোমুখি হয়েছি এবং কোভিড-১৯ পরবর্তী পরিস্থিতি অর্থনীতির উপর ব্যাপক প্রভাব ফেলেছে; তা সত্ত্বেও মেঘনা পেট্রোলিয়াম লিমিটেড বিগত বছরগুলোর ন্যায় তেল খাতে এ বছরও অতিষ্ঠ লক্ষ্য "বাজার নেতৃত্ব" অর্জন করেছে এবং তা অব্যাহত রেখেছে। এটি সম্ভব হয়েছে মেঘনা পেট্রোলিয়াম লিমিটেড এর সম্মানিত গ্রাহকদেরকে সর্বোত্তম উপায়ে সেবা প্রদানের দৃঢ় সংকল্পের কারণে। এছাড়া, সমাজ উন্নয়নে মানসম্পন্ন পণ্য সরবরাহ করে সামাজিক নিরাপত্তা নিশ্চিতকরণ ও বিদ্যুৎ খাতকে শক্তিশালী করে নতুন পথের সূচনা করা। এখানে উল্লেখ্য যে, ২০২১-২০২২ অর্থ বছরে বিদ্যমান ০৩ (তিন) টি তেল বিপণন কোম্পানির মোট পেট্রোলিয়াম ও লুব্রিকেন্টস অয়েলের বিক্রয়ের পরিমাণ ছিল ৬৮.৫৬ লক্ষ মেট্রিক টন (জেট ফুয়েল সহ), যা ২০২০-২০২১ অর্থ বছরে ছিল ৬২.৩০ লক্ষ মেট্রিক টন, এতে মেঘনার অংশীদারিত্ব ৩৮.১১%। এ কোম্পানি আলোচ্য অর্থ বছরে ১০৫১৭ মেট্রিক টন লুব্রিকেন্টস অয়েল বিক্রয় করে এবং ০৩ (তিন) টি বিপণন কোম্পানির মধ্যে মেঘনার বাজার অংশীদারিত্ব ৫৫.১৩%। পূর্ববর্তী বছরগুলোর ন্যায় আলোচ্য বছরেও মুনাফা অর্জন ও বাজার অংশীদারিত্বে কোম্পানি শীর্ষ অবস্থান ধরে রাখতে সক্ষম হয়েছে।



## বার্ষিক প্রতিবেদন

২০২১-২০২২



### অর্জন :

কোম্পানির পরিচালনা পর্ষদ অত্যন্ত আনন্দের সাথে আপনাদের জানাচ্ছে যে -

- ▶ মেঘনা পেট্রোলিয়াম লিমিটেড আইসিএমএবি কর্তৃক ২০১৮ সালে "বিবিধ খাতে" "প্রথম"; ২০১৯ সালে "আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড- ২০১৯" এ "ট্রেডিং এন্ড এসেমব্লি" খাতে "গোল্ড পুরস্কার"; "তেল, গ্যাস ও জ্বালানি" খাতে ২০২০ সালে "আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড- ২০২০" এ "ক্রোজ পুরস্কার" এবং ২০২১ সালে "আইসিএমএবি বেস্ট কর্পোরেট এওয়ার্ড- ২০২১" এ "সিলভার পুরস্কার" অর্জন করেছে।

### গুরুত্বপূর্ণ বিষয়সমূহ :

#### আর্থিক ফলাফল ও বন্টনসমূহ :

লক্ষ টাকায়

বিবরণ	২০২১-২০২২ অর্থবছর	২০২০-২০২১ অর্থবছর	২০১৯-২০২০ অর্থবছর	২০১৮-২০১৯ অর্থবছর	২০১৭-২০১৮ অর্থবছর
বিক্রয় ও অন্যান্য পরিচালন খাত হতে আয়	৫৬০১৫.০৯	৫১৭৩৮.৬৩	৫৫৯২১.৮৯	৬৬৯৫৭.৯৮	৬১৫৬১.৮৮
বাদঃ মোট উপরি ব্যয় (Overhead expenses)	(১১৬৫৩.১১)	(১০৫৯৭.৮৭)	(১০২৩৩.১৭)	(১১২০৩.৬৪)	(১০২৬২.১৮)
বাদঃ সুদ/অর্থায়ন বাবদ খরচ	(২৭০১.৭৮)	(২৭৮৩.৮০)	(২৪৬০.০৫)	(২৫৫৬.৮৬)	(২১১৬.৭৬)
পরিচালনালব্ধ মুনাফা	৪১৬৬০.২০	৩৮৩৫৭.৩৬	৪৩২২৮.২৭	৫৩১৯৭.৮৮	৪৯১৮২.৯৪
বাদঃ শ্রমিক অংশীদারিত্ব তহবিল	(২০৮৩.০১)	(১৯১৭.৮৬)	(২১৬১.৪১)	(২৬৫৯.৮৯)	(২৪৫৯.১৫)
বাদঃ কর বাবদ বরাদ্দঃ					
• চলতি	(৭৯২৭.৮৬)	(৮১৭০.৯০)	(১০২২৯.৪৫)	(১২৪৩০.৬৩)	(১১৬৩৮.৭২)
• বিলম্বিত	৪.১৯	(৫৪.৫১)	(৪৫.৬২)	(১১৬.০০)	৯৫৫.৯৩
কর উত্তর মুনাফা	৩১৬৫৩.৫২	২৮২১৪.০৯	৩০৭৯১.৭৯	৩৭৯৯১.৩৬	৩৬০৪১.০০
যোগঃ পূর্ববর্তী বছরের লাভের অবশিষ্টাংশ আনয়ন	২০৩.২৫	২৯২.৫২	৭৩৩.১৫	৪৭৪.২১	৫৮৩.৪৬
বাদঃ মুনাফা বন্টনঃ					
• সংরক্ষিত তহবিলে স্থানান্তর	(১৪৫০০.০০)	(১১০০০.০০)	(১৫০০০.০০)	(২১৫০০.০০)	(২১০০০.০০)
• প্রস্তাবিত লভ্যাংশ (নগদ)	(১৬২৩২.৪২)	(১৬২৩২.৪২)	(১৬২৩২.৪২)	(১৬২৩২.৪২)	(১৫১৫০.২৫)
• অবচয় তহবিলে স্থানান্তর	(৫৩২.২৭)	(১০৭০.৯৪)	-	-	-
অবন্টনকৃত মুনাফা পরবর্তী বছরে স্থানান্তর	৫৯২.০৮	২০৩.২৫	২৯২.৫২	৭৩৩.১৫	৪৭৪.২১

লক্ষ টাকায়

বিবরণ	২০২১-২০২২ অর্থবছর	২০২০-২০২১ অর্থবছর	২০১৯-২০২০ অর্থবছর	২০১৮-২০১৯ অর্থবছর	২০১৭-২০১৮ অর্থবছর
শেয়ারহোল্ডারগণের তহবিল (লক্ষ টাকায়):	১৮৮৪৫৯.৯৫	১৭৩০৩৮.৮৫	১৬০৩৯১.৯৩	১৪৫৩৩২.৫৫	১২২৯৯১.৪৪
শেয়ার প্রতি আয় (টাকা)	২৯.২৫	২৬.০৭	২৮.৪৫	৩৫.১১	৩৩.৩০
শেয়ার প্রতি প্রস্তাবিত লভ্যাংশ- নগদ (টাকা)	১৫.০০*	১৫.০০	১৫.০০	১৫.০০	১৪.০০
শেয়ার প্রতি নীট সম্পদ (টাকা)	১৭৪.১৫	১৫৯.৯০	১৪৮.২১	১৩৪.৩০	১১৩.২০

\* প্রস্তাবিত লভ্যাংশ

## বার্ষিক প্রতিবেদন

২০২১-২০২২



### বিক্রয় এবং আয় :

২০২১-২০২২ অর্থ বছরে কোম্পানি ২১৯৫৮২৫.৬৬ লক্ষ টাকা মূল্যের ২৪.৪৯ লক্ষ মেট্রিক টন পেট্রোলিয়ামজাত পণ্য ও লুব্রিক্যান্টস বিক্রয় করেছে, ২০২০-২০২১ হিসাব বছরে কোম্পানি ১৭৭৮২৩৩.৪২ লক্ষ টাকা মূল্যের ২৩.২৮ লক্ষ মেট্রিক টন পেট্রোলিয়ামজাত পণ্য ও লুব্রিক্যান্টস বিক্রয় করেছিল। গত বছরের তুলনায় বিক্রয়ের পরিমাণ ১.২১ লক্ষ মেট্রিক টন বা ৫.২০% বেড়েছে এবং বিক্রয়লব্ধ অর্থের পরিমাণও ২৩.৪৮% বেড়েছে।

### পণ্য ভিত্তিক পর্যালোচনা :

কোম্পানি তার পণ্যসমূহের উপর ভিত্তি করে দুটি ব্যবসায়িক ইউনিটে বিভক্ত:

ক) পরিশোধিত পণ্য (পেট্রোলিয়ামজাত পণ্য)

খ) লুব্রিক্যান্টস (বিপি, ক্যান্টোল এবং অন্যান্য বিখ্যাত ব্র্যান্ডের পণ্য)

এ দুই ধরনের বিভাগের বাইরে কোনো পরিচালনা ভিত্তিক বিভাগ নেই। নিরীক্ষিত আর্থিক বিবরণীর নোট-২৪ এবং নোট-৩৫.০১ এ বিস্তারিত তথ্য অন্তর্ভুক্ত করা হয়েছে।

### পরিচালন ব্যয় :

আলোচ্য অর্থবছরে মোট পরিচালন ব্যয় ১৪৩৫৪.৮৮ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ১৩৩৮১.২৯ লক্ষ টাকা। পূর্ববর্তী বছরের তুলনায় আলোচ্য বছরে প্রশাসনিক, বিক্রয় ও বিতরণ খরচ, ঘ্যাচুইটি খতিশন সহ ১০৫৫.২৩ লক্ষ টাকা বৃদ্ধি পেয়েছে; অর্থায়ন ব্যয় এবং বিপিসির অর্থায়ন খাতে নুদের খরচ ৮১.৬৩ লক্ষ টাকা কম হয়েছে। গত বছরে ওয়ার্কিং/অপারেশনাল গেইন ছিল ৬১১.৩১ লক্ষ টাকা এবং চলতি বছরে ৭২০.২৮ লক্ষ টাকা বৃদ্ধি পেয়ে অপারেশনাল গেইন দাঁড়ায় ১৩৩১.৫৯ লক্ষ টাকা।

### অন্যান্য অপরিচালন খাতে আয় :

আলোচ্য অর্থবছর ২০২১-২০২২ এ কোম্পানির ব্যাংক পরিচালনা খাত, বাড়ি নির্মাণ ও জমি ক্রয় ধকলের মুনাফা, জেটি থ্রপুট চার্জ এবং অন্যান্য খাত হতে মোট ৩০২৬৮.৭৪ লক্ষ টাকা অর্জিত হয়েছে যা বিগত বছরে ছিল ২৬২২০.৯৫ লক্ষ টাকা, নিরীক্ষিত আর্থিক বিবরণীর নোট-২৮ এ বিস্তারিত তথ্য অন্তর্ভুক্ত করা হয়েছে।

### মোট সম্পত্তি / মূলধন প্রয়োগের উপর অর্জন :

আলোচ্য ২০২১-২০২২ অর্থবছরে কোম্পানির মূলধন প্রয়োগের উপর আয়ের হার বিগত বছরের ন্যায় ২১.৮১% ছিল।

### দেনাদার ও পাওনাদার :

৩০শে জুন, ২০২২ তারিখে বিভিন্ন দেনাদারের নিকট কোম্পানির পাওনা ছিল ১৪১০১৭.১৯ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ১১৭০৩৭.৬৪ লক্ষ টাকা। উক্ত অর্থের মধ্যে বিপিসি এর নিকট পাওনা ১৩৩৩৯২.৫৫ লক্ষ টাকা এবং ৭৬২৪.৬৪ লক্ষ টাকা বিপিসির নিয়ন্ত্রানার্থী তেল বিপণন কোম্পানি এবং বিভিন্ন সরকারি ও আধাসরকারি প্রতিষ্ঠানের নিকট কোম্পানির পাওনা রয়েছে।

৩০ জুন, ২০২২ তারিখে বিভিন্ন পাওনাদারদের নিকট কোম্পানির দেনা ৬১৬৯৮০.১২ লক্ষ টাকা; এর মধ্যে পণ্য ও অন্যান্য খাতে বিপিসি'র পাওনা ৫৬৫৮১৫.৯৪ লক্ষ টাকা, যা পরবর্তী মাসগুলোতে পরিশোধ করা হয়েছে এবং ধারাবাহিকভাবে পরিশোধ প্রক্রিয়া চলমান রয়েছে। ৩০শে জুন, ২০২১ তারিখে বিভিন্ন পাওনাদারদের নিকট কোম্পানির মোট দেনা ছিল ৫০০২০০.৩৬ লক্ষ টাকা। ৩০ জুন, ২০২২ তারিখে মজুদের পরিমাণ ছিল ৯৭৫৮৪.০০ লক্ষ টাকা এবং ব্যাংক জমার পরিমাণ ছিল ৫৪৫২৫৭.৭৫ লক্ষ টাকা যা কোম্পানির দেনা পরিশোধের জন্য পর্যাপ্ত।

### মূলধন কাঠামো :

বিবরণ		টাকা
<b>ক) অনুমোদিত মূলধন :</b>		
৪০,০০,০০,০০০	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে	৪০০,০০,০০,০০০
<b>খ) ইস্যুকৃত, বিলিকৃত ও পরিশোধিত মূলধন :</b>		
১)	৩ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে সম্পূর্ণ পরিশোধিত	৩০
২)	৫০,০০,০০০ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে নগদ অর্থ স্বতীত অন্যমূল্যে সম্পূর্ণ পরিশোধিত	৫,০০,০০,০০০
৩)	৫৪,৫০,০০২ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার হিসাবে ইস্যুকৃত	৫,৪৫,০০,০২০
৪)	২,৯৫,৪৯,৯৯৫ টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার হিসাবে ইস্যুকৃত	২৯,৫৪,৯৯,৯৫০



৫)	৪০,০০,০০০	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	৪,০০,০০,০০০
৬)	২২,০০,০০০	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	২,২০,০০,০০০
৬)	২৩,১০,০০০	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	২,৩১,০০,০০০
৭)	১,৪৫,৫৩,০০০	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৪,৫৫,৩০,০০০
৮)	১,৮৯,১৮,৯০০	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৮,৯১,৮৯,০০০
৯)	১,৬৩,৯৬,৩৮০	সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	১৬,৩৯,৬৩,৮০০
১০)	৯৮,৩৭,৮২৮	টি সাধারণ শেয়ার প্রতিটি ১০/= টাকা মূল্যে বোনাস শেয়ার	৯,৮৩,৭৮,২৮০
মোটঃ	১০,৮২,১৬,১০৮	টি শেয়ার	১০৮,২১,৬১,০৮০

শেয়ারহোল্ডারের নাম	৩০ জুন ২০২২		৩০ জুন ২০২১	
	শেয়ার সংখ্যা	%	শেয়ার সংখ্যা	%
বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি)	৬৩,৪৮৬,৭৮২	৫৮.৬৭	৬৩,৪৮৬,৭৮২	৫৮.৬৭
প্রাতিষ্ঠানিক (আর্থিক ও অন্যান্য)	৩৬,৩৪৮,৮৯১	৩৩.৫৯	৩৪,৭২৫,৪৯৭	৩২.০৯
বিদেশী	৮৪,০০৪	০.০৮	৩৭৭,৫৪৪	০.৩৫
ব্যক্তিক	৮,২৯৬,৪৩১	৭.৬৬	৯,৬২৬,২৮৫	৮.৮৯
মোট	১০৮,২১৬,১০৮	১০০.০০	১০৮,২১৬,১০৮	১০০.০০

বিস্তারিত আর্থিক বিবরণীর নোট-১৩ এ অন্তর্ভুক্ত করা হয়েছে।

#### ইকুইটি-দায় :

বাংলাদেশ সরকারের পরিকল্পনা কমিশনের পত্র নম্বর ২০.৪৯৪.০১৪.০১.১২.০৬৯.২০১১/২৭৯, তারিখ ২৩.১০.২০১১ এর মাধ্যমে প্রতিটি তেল বিপণন কোম্পানিকে ০৩টি করে স্টোরেজ ট্যাঙ্ক নির্মাণ এবং প্রত্যেককে একটি করে অন্য কোম্পানির সাথে বিনিময় করার নির্দেশনা দেয়। এর ধারাবাহিকতায় স্টোরেজ ট্যাঙ্ক নির্মাণ ও বিনিময় শেষে এমপিএল এ নিম্নোক্ত ধারণ ক্ষমতা, নির্মাণ খরচ, মূলধনীকরণের বছর হিসেব বিবেচনায় চারটি ট্যাঙ্ক অন্তর্ভুক্ত হয় :

বিবরণ	ট্যাঙ্কের সংখ্যা	মোট খরচ (টাকা)	মূলধনীকরণের বছর
মেইন ইনস্টলেশন, প্রতিটি ১০,০০০ মেঃ টন	০২ টি	১৪,৫৬,৯৫,৬১৯	২০১৫
গোদনাইল ডিপো, ৮,০০০ মেঃ টন	০১ টি	৬,৫৮,৩৮,৭৭৯	২০১৫
বাঘাবাড়ি ডিপো, ১০,০০০ মেঃ টন	০১ টি	১২,৬০,৭৪,৬৮৬	২০১৪

নির্দেশনার আলোকে মোট নির্মাণ ব্যয়ের মধ্যে এমপিএল ১৫% এবং সরকার ৮৫% অর্থায়ন করে। ৮৫% খরচের মধ্যে ৬০% দীর্ঘমেয়াদী ঋণ (৫% সুদ হারে এবং ০৫ বছরের ছেস পিরিয়ড সহ ২০ বছরের মধ্যে পরিশোধযোগ্য) এবং বাকি ৪০% খরচ কোম্পানির ইকুইটি হিসাবে রূপান্তরিত হবে। সরকার-কে ঋণ ও সুদের কিস্তি পরিশোধের জন্য যথাযথ অর্থের সংস্থান করা হয়েছে, যা বিপিসি'র সিদ্ধান্তের অপেক্ষাধীন। স্টোরেজ ট্যাঙ্কের খরচের ৪০% এর ক্ষেত্রে শেয়ার সার্টিফিকেট ইস্যুর জন্য অর্থ মন্ত্রণালয়ের নির্দেশনা আছে, যা প্রক্রিয়াধীন।

এছাড়াও, আগোচ্য বছরে কোম্পানির ৯২৪.৯০ লক্ষ টাকা কর্মকর্তা কর্মচারীদের অবসরজনিত আনুতোষিক (ঘ্যাটুইটি) বাবদ বিলম্বিত দায় ব্যতীত কোম্পানির অন্য কোন দায় নেই। উক্ত অর্থ কোম্পানির ৪৪তম বার্ষিক সাধারণ সভায় হিসাব বিবরণী অনুমোদিত হওয়ার পর ঘ্যাটুইটি ফান্ড ট্রাস্টি বোর্ডের নিকট হস্তান্তর করা হবে।

#### শেয়ারহোল্ডারদের ইকুইটি/তহবিল :

৩০ জুন, ২০২২ তারিখে শেয়ারহোল্ডারদের ইকুইটি/তহবিল ১৮৮৪৫৯.৯৪ লক্ষ টাকা, যা পূর্ববর্তী বছরে ছিল ১৭৩০৩৮.৮৫ লক্ষ টাকা। আগোচ্য বছরে শেয়ারহোল্ডারদের তহবিল ১৫৪২১.০৯ লক্ষ টাকা বৃদ্ধি পেয়েছে। কোন আর্থিক প্রতিষ্ঠান হতে কোন থকারের আর্থিক সহায়তা/ঋণ নেয়া হয়নি বিধায় কোম্পানির মূলধন কাঠামো স্বুঁকিমুক্ত রয়েছে।

## বার্ষিক প্রতিবেদন

২০২১-২০২২



### সংরক্ষিত তহবিল :

আগোচ্য বছরে বন্টনযোগ্য মুনাফা হতে ১৪৫০০ লক্ষ টাকা সংরক্ষিত তহবিলে স্থানান্তরের প্রস্তাব করা হয়েছে, ফলে ৩০ জুন, ২০২২ তারিখে সংরক্ষিত তহবিল দাঁড়ায় ১৪৩৫৫০ লক্ষ টাকা থেকে বৃদ্ধি পেয়ে ১৫৮০৫০ টাকা হবে। দেশের মোট পেট্রোলিয়ামজাত পণ্যের চাহিদা বৃদ্ধিজনিত কারণে কোম্পানির প্রধান স্থাপনাগার, চট্টগ্রামসহ দেশব্যাপী অন্যান্য ডিপোগুলোতে ডিজেল এবং অন্যান্য পণ্য মজুদের জন্য স্টোরেজ ট্যাংক নির্মাণ ও আনুষঙ্গিক অন্যান্য কার্যাদি সম্পন্ন এবং চট্টগ্রামের আছাবাদস্থ বাণিজ্যিক এলাকায় অবস্থিত ৭২ নং প্লটে ১৯ তলা বিশিষ্ট প্রধান কার্যালয় ভবন নির্মাণ কাজ অব্যাহত রাখা; মহেশ্বরপাশা এবং মিরেরডাঙ্গা, খুলনায় কোম্পানির মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহারের জন্য আয়বর্ধক প্রকল্প গ্রহণ; প্রধান স্থাপনা ও দেশব্যাপী ডিপোর অপারেশনাল কার্যক্রম স্বয়ংক্রিয় ভাবে সম্পাদন; কোম্পানির ঢাকাস্থ মতিঝিলের প্রধানকেন্দ্রে বহুতল ভবন নির্মাণের পদক্ষেপ; নতুন স্টোরেজ ট্যাংক নির্মাণ ও প্রধান স্থাপনা, চট্টগ্রাম এবং দেশব্যাপী ডিপো ও অন্যান্য প্রয়োজনীয় নির্মাণ কাজ সুচারুরূপে সম্পাদনের জন্য সংরক্ষিত তহবিলে টাকা স্থানান্তর করা হচ্ছে।

### ঝুঁকি ও উদ্বেগ :

কোম্পানির ঝুঁকি ব্যবস্থাপনার নীতিগুলো ঝুঁকি সনাক্ত এবং বিশ্লেষণ করতে, ঝুঁকি হতে উৎপন্ন সীমাবদ্ধতা নির্ধারণ এবং নিয়ন্ত্রণ করতে এবং ঝুঁকিগুলো নিরীক্ষণ এবং সীমাবদ্ধতা নিরসনের জন্য প্রতিষ্ঠিত। পরিচালনা পর্ষদ নিয়মিতভাবে ঝুঁকি ব্যবস্থাপনা পর্যবেক্ষণ করে পরিবর্তিত বাজার ব্যবস্থা, কোম্পানির জিয়ারকলাপ, সাতজনকতা এবং টেকসই প্রবৃদ্ধির হুমকি মোকাবেলায় কার্যকর ব্যবস্থা গ্রহণ করে থাকে। আমাদের ঝুঁকি ব্যবস্থাপনা সক্ষমতা শক্তিশালী পরিচালনা কাঠামো ও তথ্য ব্যবস্থার উপর নির্ভরশীল এবং চ্যালেঞ্জসমূহ মোকাবেলায় কোম্পানি নিয়মিতভাবে বাজার, অর্থনৈতিক পরিস্থিতি এবং নীতিগুলির বিশ্লেষণ করে থাকে। আমাদের কোম্পানির নিরূপিত লক্ষণীয় ও গুরুত্বপূর্ণ ঝুঁকির সংক্ষিপ্ত সার নিরীক্ষিত আর্থিক বিবরণীর নোট-৪৪ এ অন্তর্ভুক্ত করা হয়েছে।

### পরিচালনা পর্ষদ :

#### ১। পর্ষদের গঠন :

৩০ জুন ২০২২ অর্থ বছরে পর্ষদের সদস্য সংখ্যা ছিল ১০ জন। পর্ষদে একজন চেয়ারম্যান, দুইজন স্বাধীন পরিচালক, একজন শেয়ারহোল্ডার পরিচালক, পাঁচ জন পরিচালক এবং ব্যবস্থাপনা পরিচালক।

#### ২। পর্ষদের সভা ও উপস্থিতি :

১ জুলাই ২০২১ হতে ৩০ জুন ২০২২-এর মধ্যে পরিচালনা পর্ষদের মোট ৩৬ টি সভা অনুষ্ঠিত হয়। সভায় পরিচালকবৃন্দের উপস্থিতির বিবরণ নোট-৩৪.০১ এ অন্তর্ভুক্ত করা হয়েছে।

#### ৩। পরিচালকদের সম্মানী :

কোম্পানি বোর্ডের সিদ্ধান্ত এবং বার্ষিক সাধারণ সভার অনুমোদনক্রমে পরিচালকগণকে সম্মানী প্রদান করা হয় এবং পরিচালকদের সম্মানীর বিস্তারিত আর্থিক প্রতিবেদনের নোট-৩৪.০১ এ উল্লেখ আছে।

### পরিচালকবৃন্দের অবসর গ্রহণ ও পুনর্নির্বাচন :

কোম্পানির আর্টিকেলস্ অব এসোসিয়েশনের বিধি ১৪০, ১৪১ এবং ১৪২ ও বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ তারিখ ০৩ জুন ২০১৮ এর মাধ্যমে জারীকৃত 'কর্পোরেট গভর্নেন্স কোড' এর ১(২)(ই) অনুচ্ছেদ মোতাবেক বার্ষিক সাধারণ সভায় স্বাধীন পরিচালক এবং ব্যবস্থাপনা পরিচালক ব্যতীত জ্যেষ্ঠতার ভিত্তিতে পরিচালকবৃন্দের এক তৃতীয়াংশ অবসর গ্রহণ করবেন। এ বার্ষিক সাধারণ সভায়, জনাব খালিদ আহম্মেদ (পরিচালক), জনাব আবু দাইয়ান মোহাম্মদ আহসানউল্লাহ (পরিচালক) এবং কাজী শাহজাহান (পরিচালক) পরিচালনা পর্ষদ হতে অবসর গ্রহণ করবেন। আর্টিকেলস্ অব এসোসিয়েশনের বিধি ১২৯ এবং ১৪৩ মোতাবেক এ বার্ষিক সাধারণ সভায়, জনাব খালিদ আহম্মেদ (পরিচালক), জনাব আবু দাইয়ান মোহাম্মদ আহসানউল্লাহ (পরিচালক) এবং কাজী শাহজাহান (পরিচালক) পুনর্নির্বাচিত হওয়ার যোগ্যতা রাখেন।

### অডিট কমিটি :

৩০ জুন, ২০২১ এর বার্ষিক হিসাব বিবরণী; ৩০ সেপ্টেম্বর, ২০২১ এর ত্রৈমাসিক হিসাব বিবরণী; ৩১ ডিসেম্বর, ২০২১ এর অর্থ বার্ষিক হিসাব বিবরণী; ৩১ মার্চ, ২০২২ এর নয় মাসের হিসাব বিবরণী এবং সংশোধিত বাজেট ২০২১-২০২২ ও প্রস্তাবিত বাজেট ২০২২-২০২৩ বিচার বিশ্লেষণের জন্য মোট ০৫ (পাঁচ) টি অডিট কমিটির সভা অনুষ্ঠিত হয় এবং এতদসংক্রান্ত অডিট রিপোর্ট অডিট কমিটি কর্তৃক কোম্পানির পরিচালক পর্ষদ সভায় উপস্থাপন করা হয়। অডিট কমিটি গঠনের উদ্দেশ্য হলো কোম্পানির অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা নিশ্চিতকরণ ও উন্নয়ন এবং পরিচালনা পর্ষদকে কোম্পানির সার্বিক আর্থিক বিষয়ে হাসানাগাদ তথ্যাদি অবহিতকরণ। কমিটিকে কোম্পানির আর্থিক ও অন্যান্য সর্ববিষয়ে পরীক্ষণের জন্য বোর্ড কর্তৃক পূর্ণ কর্তৃত্ব দেয়া হয়েছে।



## বার্ষিক প্রতিবেদন

২০২১-২০২২



### নমিনেশন এন্ড রিম্যুনারেশন কমিটি (এনআরসি) :

বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন নোটিফিকেশন নং বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০১৭/এডমিন/৮০ তারিখ ০৩ জুন ২০১৮ এর মাধ্যমে জারীকৃত 'কর্পোরেট গভর্নেন্স কোড' এর ৬(২) ধারা মোতাবেক কোম্পানির পরিচালক পর্ষদ কর্তৃক ০৩(তিন) সদস্য বিশিষ্ট একটি নমিনেশন এন্ড রিম্যুনারেশন কমিটি (এনআরসি) কমিটি গঠন করা হয়। এনআরসি কমিটি বর্ণিত 'কর্পোরেট গভর্নেন্স কোড' অনুযায়ী পরিচালিত হয়। ২০২১-২০২২ অর্থ বছরে উক্ত কমিটির একটি সভা অনুষ্ঠিত হয়।

### সহযোগী কোম্পানির সাথে লেনদেন :

আইএফআরএস এবং আইএএস অনুসরণ পূর্বক সহযোগী কোম্পানির সাথে লেনদেন এর বিস্তারিত তথ্যাদি নিরীক্ষিত আর্থিক বিবরণীর নোট-৩৯ এ অন্তর্ভুক্ত করা হয়েছে।

### ত্রৈমাসিক ও বার্ষিক প্রতিবেদনের মধ্যে উল্লেখযোগ্য পার্থক্য :

এ বছর ত্রৈমাসিক ও সার্বিক বার্ষিক কার্যক্রমের মধ্যে তেমন কোন উল্লেখযোগ্য পার্থক্য ছিল না। কোম্পানি পরিচালনা ও আর্থিক কার্যক্রমে অভিনয় কর্মদক্ষতা বজায় রেখেছে। কিন্তু ৩০ জুন ২০২২ পর্যন্ত আর্থিক বিবৃতির সাথে পূর্ববর্তী বার্ষিক আর্থিক বিবৃতির সাথে EPS এবং NOCFPS এর উল্লেখযোগ্য পার্থক্যগুলি নিম্নরূপ ভাবে বর্ণনা করা হলো:

### শেয়ার প্রতি আয়ের (EPS) উল্লেখযোগ্য পার্থক্য :

আলোচ্য অর্থবছরে মোট আয় ২,২৮,৬৩,৭৮৪ টাকা এবং অপরিচালন খাতে আয় ৪০,৪৭,৭৮,৭২৩ টাকা উল্লেখযোগ্য পরিমাণে বৃদ্ধির কারণে শেয়ার প্রতি আয় ৩.১৮ টাকা বা ১২.২০% বৃদ্ধি পেয়েছে।

### শেয়ার প্রতি নেট অপারেটিং ক্যাশ ফ্লো এর উল্লেখযোগ্য পার্থক্য (NOCFPS) :

বিগত অর্থবছরের তুলনায় আলোচ্য অর্থবছরে গ্রাহকদের কাছ থেকে বেশি টাকা প্রাপ্তি ও সরবরাহকারীদের তুলনামূলকভাবে কম অর্থ পরিশোধ এবং খরচ বৃদ্ধির পরিমাণ সমন্বয়ের পর মোট ৩৯১,৪৪,১০,২৯৭ টাকা অতিরিক্ত Cash in flow হয়েছে। এছাড়া, অপরিচালন খাতে আয় বেড়েছে ৪০৪,৭৭৮,৭২৩ টাকা এবং আর্থিক ব্যয় ও আয়কর কমেছে ৫,৮৬,৭৬,৭৬৪ টাকা। যার ফলে সামগ্রিকভাবে বিগত বছরের তুলনায় নেট অপারেটিং নগদ প্রবাহ ৪৩৭,৭৮,৬৫,৭৮৪ টাকা বৃদ্ধি পেয়েছে। বিগত বছরে NOCFPS ছিল ১১৪.৬৫ টাকা, যা আলোচ্য বছরে ১৫৫.১১ টাকা অর্থাৎ NOCFPS ৪০.৪৬ টাকা (৩৫.২৯%) বৃদ্ধি পেয়েছে।

### প্রস্তাবিত লভ্যাংশ :

আমি অত্যন্ত আনন্দের সাথে ঘোষণা করতে চাই যে, ১০ নভেম্বর, ২০২২ তারিখে অনুষ্ঠিত কোম্পানির পরিচালকমণ্ডলীর ৬৮৬তম সভায় ২০২১-২০২২ অর্থ বৎসরের জন্য প্রতিটি ১০ (দশ) টাকা মূল্যমানের শেয়ারের বিপরীতে ১৫.০০ (পনের) টাকা অর্থাৎ ১৫০% নগদ লভ্যাংশ প্রদানের প্রস্তাব করেছে। রেকর্ড ডেট ১১ ডিসেম্বর, ২০২২ তারিখে পরিশোধিত মূলধন ১০৮২১.৬১ লক্ষ টাকার উপর ১৫০% হারে ১৬২৩২.৪২ লক্ষ টাকা নগদ লভ্যাংশ প্রদানের প্রয়োজন হবে, যা ৪৪তম বার্ষিক সাধারণ সভায় সম্মানিত শেয়ারহোল্ডারগণের অনুমোদন সাপেক্ষে প্রদেয় হবে।

### লভ্যাংশ বন্টন নীতি :

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি) নির্দেশনা নং- BSEC/CMMRRCD/2021-386/03 তারিখ ১৪ জানুয়ারী, ২০২১ অনুযায়ী মেঘনা পেট্রোলিয়াম লিমিটেড তালিকাভুক্ত কোম্পানি হিসেবে তার অফিসিয়াল ওয়েবসাইটে (www.mpl.gov.bd) কোম্পানির লভ্যাংশ বিতরণ নীতি প্রকাশ করেছে।

### সরকারী কোষাগারে অর্থ জমাকরণ :

আলোচ্য বছরে মুসক, গুদ্র, আয়কর, লভ্যাংশ এবং অন্যান্য খাতে কোম্পানি সরকারি কোষাগারে ২৭৫৪২ লক্ষ টাকা জমা প্রদান করেছে। পূর্ববর্তী বছরে সরকারি কোষাগারে প্রদত্ত অর্থের পরিমাণ ছিল ২৭৯২৫ লক্ষ টাকা।

বিবরণ	লক্ষ টাকায়	
	২০২১-২০২২ অর্থ বছর	২০২০-২০২১ অর্থ বছর
ভ্যাট	৪১০৮	৪১৯৩
কাস্টম ডিউটি	৪৫৫৭	৪৬৫৩
অগ্রিম আয়কর *	৭৯২৮	৮১৭১
লভ্যাংশ (বিপিসি)	৯৫২৪	৯৫২৪
অন্যান্য (নদী গুদ্র, ভূমি উন্নয়ন কর, পৌর কর ইত্যাদি)	১৪২৫	১৩৮৪
মোট:	২৭৫৪২	২৭৯২৫

## বার্ষিক প্রতিবেদন

২০২১-২০২২



\*২০২০-২০২১ অর্থ বছরে কর্পোরেট কর হার ছিল ২২.৫০%, যা ২০২১-২০২২ অর্থ বছরে বিএসইসি'র তালিকাভুক্ত কোম্পানির জন্য সরকার কর্তৃক কর হার ২.৫০% কমিয়ে ২০.০০% করা হয়েছে।

### অডিট রিপোর্ট সংক্রান্ত মতামত ও ব্যাখ্যা :

বিগত ৩০শে জুন, ২০২২ তারিখে সমাপ্ত অর্থ বৎসরের অডিট রিপোর্টে যুগ্ম নিরীক্ষকগণ তিনটি বিষয়ে তাদের মতামত প্রদান করেন। সম্মানিত শেয়ারহোল্ডারবৃন্দের সদয় অবগতির জন্য এ বিষয়ে পরিচালকমন্ডলীর বক্তব্য নিম্নে উপস্থাপন করা হলো :

### নিরীক্ষকগণের মতামত ও ব্যাখ্যা :

**নোট ১৬.০০ :** গ্যাজেট খাতে দায় হিসাবের সময় আইএএস-১৯ এর বিধান অনুসারে অ্যাকচুয়ারিয়াল গণনা পদ্ধতি অনুসরণ করা হয়নি। কোম্পানিতে স্থায়ী কর্মচারীদের জন্য বিদ্যমান ফান্ডেড গ্যাজেট স্কিম এবং গ্যাজেট বিধি অনুসারে ৩০ জুন ২০২২ পর্যন্ত দায় ৯,২৪,৯০,৬২৬ টাকা নির্ধারণ করা হয়েছে।

### ব্যাখ্যা :

কোম্পানির বোর্ড এবং এনবিআর কর্তৃক অনুমোদিত গ্যাজেট বিধি অনুসরণে গ্যাজেট দায় গণনা করা হয়। কোম্পানির ৪৪তম এজিএম এ হিসাব বিবরণী অনুমোদনের পর গ্যাজেট ফান্ড ট্রাস্টি বোর্ডের নিকট উক্ত অর্থ হস্তান্তর করা হবে।

**নোট ৪.০০ :** আইএএস-৩৬, অনুচ্ছেদ-০৯ আনুযায়ী প্রতিবেদন সময়কাল শেষে স্থায়ী সম্পদের ক্ষতি বা লোকসান নির্ণয় করবে। যদি কোন ক্ষতি বা লোকসানের সম্ভাবনা থাকে তবে তার উদ্ধারযোগ্য মূল্য পূর্বানুমান করবে। এখানে কোম্পানি স্থায়ী সম্পদের ক্ষতি বা লোকসান নিরূপণ না করেই আর্থিক বিবরণী প্রস্তুত করেছে।

### ব্যাখ্যা :

কোম্পানি একজন পেশাদার মূল্যায়নকারীকে নির্বাচনের লক্ষ্যে ইতোমধ্যে ২১ নভেম্বর ২০২২-এ তিনটি স্বনামধন্য জাতীয় দৈনিকে একটি এক্সপ্লেসন অফ ইন্টারেস্ট (EOI) প্রকাশ করেছে যা সম্পদ ও দায় সনাক্তকরণ, তালিকাভুক্তকরণ, মূল্যায়ন/পুনর্মূল্যায়ন এবং হিসাবের বহিতে লিপিবদ্ধকরণ সহ সাময়িকভাবে সম্পদ ও দায় পুনর্মূল্যায়ন তথা (Net Worth) নিরূপণ করবে।

**নোট ১৪.০০ :** শেয়ার মনি ডিপোজিট এর ১১,৬০,৬১,৮৬২ টাকা এফআরসি বিভাগ- ১৪৬/এফআরসি/এসএস/২০২০/২৫১ আনুযায়ী আমানতের তারিখ থেকে ছয় মাসের মধ্যে শেয়ার মনি ডিপোজিটকে ইকুইটিতে রূপান্তর করতে হবে, যা ইকুইটিতে রূপান্তরিত হয়নি।

### ব্যাখ্যা :

অর্থমন্ত্রণালয়/প্রশাসনিক মন্ত্রণালয়/বিপিসি'র নির্দেশনার আলোকে শেয়ার মনি ডিপোজিটের ক্ষেত্রে শেয়ার সার্টিফিকেট ইস্যুর কার্যক্রম ধরণ করা হচ্ছে।

### ব্যবসা উন্নয়ন কার্যক্রম :

৩০ জুন, ২০২২ পর্যন্ত সারাদেশে কোম্পানির ৮৩৬ টি ফিলিং স্টেশন, ১৮০ টি প্যাকড পয়েন্ট ডিলার, ৯০২ টি এজেন্ট, ১২৪৯ টি এলপিজি ডিলারশীপ, ৪৭ টি মেরিন ডিলারশীপ, ০৬ টি কনজুমার আউটলেট এবং ১১ টি অটোগ্যাস অপারেটর নিয়োজিত আছে, যারা আমাদের পণ্য বিপণনের উন্নয়নে গুরুত্বপূর্ণ ভূমিকা পালন করছে। কোম্পানি কিছু সংখ্যক বৃহদাকার ভোজ্য প্রতিষ্ঠান/শিল্প প্রতিষ্ঠান/বিদ্যুৎ উৎপাদন কেন্দ্রের সাথে সরাসরি বাণিজ্যিক সম্পর্ক স্থাপন করেছে। এছাড়াও কোম্পানি ভাসমান পাম্প স্টেশনের সাহায্যে জলযানসমূহে পেট্রোলিয়ামজাত পণ্য সরবরাহ করে আসছে। জ্বালানি পণ্যের সরবরাহ বৃদ্ধির লক্ষ্যে কোম্পানি বিদ্যুৎ কেন্দ্রগুলিতে এবং অন্যান্য প্রকল্পসমূহেও পেট্রোলিয়ামজাত পণ্য এবং বিপি ও ক্যান্ট্রিল ব্র্যান্ডের সুল্কিক্যান্টন সরবরাহ করে আসছে। এছাড়াও এ কোম্পানি বাংলাদেশ শিপিং কর্পোরেশন এবং বিভিন্ন বিদেশী ও বিদেশগামী জাহাজে বাংকার সরবরাহসহ বিপি ও ক্যান্ট্রিল ব্র্যান্ডের সুল্কিক্যান্টন সরবরাহ করে কোম্পানির মুনাফা বৃদ্ধিতে সচেষ্ট ভূমিকা পালন করে আসছে।

### কোম্পানির বাস্তবায়িত প্রকল্প সমূহ :

২০২১-২০২২ অর্থ বছরে বাস্তবায়িত উল্লেখযোগ্য প্রকল্প / উন্নয়নমূলক কর্মকাণ্ডের বিবরণ নিম্নে প্রদান করা হলোঃ

১. প্রধান স্থাপনা, চট্টগ্রামে দ্বি-তল বিশিষ্ট আবাসিক ভবনের সংস্কার ও মেরামত কাজ।
২. প্রধান স্থাপনা, চট্টগ্রামে ট্যাংক লরী ইয়ার্ডে কাপোর্টিং কাজ ও সারফেস ড্রেন নির্মাণ।
৩. চাঁদপুর ডিপোতে ৭০০ মেটন ধারণ ক্ষমতা সম্পন্ন পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৪. মোগলাবাজার ডিপোর অভ্যন্তরে নিরাপদে জ্বালানি তেল সরবরাহের লক্ষ্যে রেলওয়ে সাইডিং মেরামত।
৫. বরিশাল ডিপোতে আরসিসি পেভমেন্ট, কাপোর্টিং এবং ফায়ার মনিটর হাইড্রেন্ট সিস্টেম ও পিলার হাইড্রেন্ট স্থাপনসহ অন্যান্য কাজ।
৬. আলীগঞ্জ ডিপো, ফতুল্লাহতে বাউন্ডারীওয়াল নির্মাণ।
৭. বাঘাবাড়ী ডিপো, সিরাজগঞ্জে পাইপ লাইনসহ প্রোডাক্ট (এমএস) ডেলিভারী পয়েন্ট, সেমি আন্ডারগ্রাউন্ড পাম্প রুম নির্মাণ ও অন্যান্য আনুষঙ্গিক কাজ।



## বার্ষিক প্রতিবেদন

২০২১-২০২২



### কোম্পানির বাস্তবায়নাত্মক প্রকল্প সমূহ :

২০২১-২০২২ অর্থ বৎসরে বাস্তবায়নাত্মক উল্লেখযোগ্য প্রকল্প / উন্নয়নমূলক কর্মকাণ্ডের বিবরণ নিম্নে প্রদান করা হলোঃ

১. ৭২ নং পুট আছাবাদ কমার্শিয়াল এরিয়া, চট্টগ্রামে ০৩টি বেসমেন্ট ফ্লোর সহ ১৯ তলা মেঘনা ভবনের অবশিষ্ট নির্মাণ কাজ সম্পন্ন। ইতিমধ্যে ০৩টি বেসমেন্ট, নিচতলা এবং ১ম তলার আংশিক কাজ সম্পন্ন হয়েছে।
২. প্রধান স্থাপনা, চট্টগ্রামে ডলফিন ওয়েল জেটি-৫ (ডিওজে-৫) পূণঃসংস্কার এবং মেরামত।
৩. প্রধান স্থাপনা, চট্টগ্রামে ৮০০০ মেটন ধারণ ক্ষমতা সম্পন্ন ১ টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৪. ফতুল্লা ডিপো নারায়ণগঞ্জে ৬০০০ মেট্রিক টন ধারণক্ষমতা সম্পন্ন ১টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৫. ঝালকাঠি ডিপোতে বাউন্ডারি ওয়াল, সিকিউরিটি রুম, ডেলিভারী মিটার রুম নির্মাণ এবং অফিস বিল্ডিং, পাম্প হাউস, এলপিজি রুম ও বাউন্ডারী ওয়াল রিনোভেশন এবং ট্যাংক, পাইপ লাইন রং করণ কাজ।
৬. গোদনাইল ডিপো, নারায়ণগঞ্জে জেটি মেরামত ও রং করণ কাজ।
৭. গোদনাইল ডিপোতে রেলওয়ের নিকট হতে দীর্ঘকৃত ০.৮৫৮৬ একর জায়গা ভরট করে ট্যাংকসহী ইয়ার্ড নির্মাণ কাজ।
৮. বরিশাল ডিপোতে ৭০০ মেট্রন ধারণ ক্ষমতা সম্পন্ন ২টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
৯. কোম্পানির মালিকানাধীন জমি মহেশ্বরপাশা, খুলনায় সীমানা প্রাচীর নির্মাণ ও অন্যান্য আনুষঙ্গিক কাজ।
১০. প্রধান স্থাপনা ও দেশ ব্যাপী ডিপোর অপারেশনাল কার্যক্রম স্বয়ংক্রিয় ভাবে সম্পাদন লক্ষ্যে সভাব্যতা যাচাই।
১১. SPM প্রকল্প থেকে সরাসরি প্রধান স্থাপনায় ডিজেল গ্রহণের পাইপ লাইন নেটওয়ার্ক নির্মাণ এবং অন্যান্য সম্পর্কিত কাজ।

### মানব সম্পদ উন্নয়ন :

দক্ষ ও উপযুক্ত মানব সম্পদ যে কোন প্রতিষ্ঠানের সাফল্য ও ধারাবাহিক অগ্রগতির পূর্বশর্ত। কোম্পানি কর্মকর্তা ও শ্রমিক-কর্মচারীদের দক্ষতা ও উৎপাদনশীলতা বৃদ্ধির লক্ষ্যে কোম্পানি কর্তৃক নিয়মিতভাবে প্রশিক্ষণ প্রদানের ব্যবস্থা গ্রহণ করে থাকে। আলোচ্য অর্থবছরে কোম্পানি কর্তৃক কর্মকর্তা ও শ্রমিক-কর্মচারীদেরকে দেশের মধ্যে বাংলাদেশ পেট্রোলিয়াম ট্রেনিং ইনস্টিটিউট (বিপিআই), বিপিসির ট্রেনিং সেন্টার, জয়পাহাড়, চট্টগ্রাম, বাংলাদেশ ইলেকট্রিটিউট অব ম্যানেজমেন্ট (বিআইএম), ঢাকা স্টক এক্সচেঞ্জ, সেন্ট্রাল ডিপোজিটরি বাংলাদেশ গিমিটেড (সিডিবিএল) এবং বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয় ইত্যাদি প্রতিষ্ঠানে প্রশিক্ষণের ব্যবস্থা গ্রহণ করেছে।

### স্বাস্থ্য, নিরাপত্তা ও পরিবেশ সংরক্ষণ :

পরিবেশ সংরক্ষণ ও উন্নয়নের পদক্ষেপ হিসেবে কোম্পানি নিয়মিতভাবে বৃক্ষ রোপন কর্মসূচী বাস্তবায়ন করেছে। যথাযথ নিরাপত্তা ও নিরাপত্তা নিশ্চিত করতে অগ্নিনির্বাপক ব্যবস্থা উন্নত করা হয়েছে এবং প্রশিক্ষণ ও ফায়ার ড্রিলিংয়ের ব্যবস্থা করা হয়েছে।

### কর্মকর্তা-কর্মচারী সম্পর্ক :

কোম্পানিতে শ্রমিক-কর্মচারী ও ব্যবস্থাপনা কর্তৃপক্ষের মধ্যে সৌহার্দপূর্ণ সম্পর্ক ঐতিহ্যগতভাবে বিদ্যমান এবং এই সম্পর্ক অন্যান্য বছরের ন্যায় আলোচ্য বছরেও বজায় ছিল। শ্রমিক-কর্মচারী কর্মকর্তাদের মধ্যকার সু-সম্পর্ক একটি প্রতিষ্ঠানের উন্নয়ন, অগ্রগতি ও স্থিতিশীলতা রক্ষার জন্য বিশেষ প্রয়োজন। ব্যবস্থাপনা কর্তৃপক্ষ এই বিষয়ে সব সময় সচেতন। শ্রম আইন অনুযায়ী প্রতি ২ বছর অন্তর দ্বিপাক্ষিক চুক্তিমাঝে মাঝে শ্রমিক কর্মচারীদের দাবীমাঝে নিষ্পত্তি করা হয়। শ্রমিক-কর্মচারী ও ব্যবস্থাপনা কর্তৃপক্ষের মধ্যে সু-সম্পর্ক এবং পারস্পরিক সৌহার্দের মাঝে কোম্পানির বাণিজ্যিক অবস্থানকে সুদৃঢ়করণ এবং একই সাথে সামাজিক উদ্দেশ্য অর্জন করাই কোম্পানির মূল লক্ষ্য। কর্মচারীদের কল্যাণমূলক কর্মকাণ্ডের অংশ হিসেবে, কোম্পানি তার কর্মীদের জন্য পিকনিক, খেলাধুলা এবং ইনডোর গেমসের ব্যবস্থা করেছে।

### নিরীক্ষক নিয়োগ :

কোম্পানির ২০২১-২০২২ অর্থ বছরে হিসাব নিরীক্ষার জন্য বহিঃনিরীক্ষকদ্বয় ছিলেন মেসার্স হোদা ভাসি চৌধুরী এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ এবং মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্। মেসার্স হোদা ভাসি চৌধুরী এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ পর পর ০৩ (তিন) বছর এবং মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ ০১ (এক) বছর নিরীক্ষা কার্যে নিয়োজিত ছিলেন। বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের বিধান অনুযায়ী, পর পর ০৩ (তিন) বছর নিরীক্ষা কার্যে নিয়োজিত থাকায় মেসার্স হোদা ভাসি চৌধুরী এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ পূণঃ নিয়োগ পাওয়ার সুযোগ নাই। মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ ০১ (এক) বছর নিরীক্ষা কার্যে নিয়োজিত ছিলেন এবং আরও ০২ (দুই) বৎসরের জন্য পূণঃ নিয়োগ পাওয়ার যোগ্য। এ প্রেক্ষিতে ২০২২-২০২৩ হিসাব বছরের হিসাব নিরীক্ষার জন্য বিপিসি এবং কোম্পানির পর্যদ মেসার্স খান ওয়াহাব শফিক রহমান এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ এবং মেসার্স হোসেন ফরহাদ এন্ড কোং, চার্টার্ড একাউন্ট্যান্টস্ কে ২,২০,০০০ (দুই লক্ষ বিশ হাজার) টাকা নিরীক্ষা ফি, যা ০২ (দুই) টি প্রতিষ্ঠানের মধ্যে সমভাবে বিভাজ্য নির্ধারণপূর্বক যৌথ নিরীক্ষক হিসেবে মনোনয়ন প্রদান করেছে যা কোম্পানির ৪৪তম বার্ষিক সাধারণ সভায় চূড়ান্ত অনুমোদনের লক্ষ্যে উপস্থাপন করা হলো।

### কর্পোরেট গভর্নেন্স :

মেঘনা পেট্রোলিয়াম লিমিটেড খচলিত আইন ও বিধি বিধান অনুসরণের মাধ্যমে ব্যবস্থাপনায় উৎকর্ষতার জন্য প্রয়োজনীয় পদক্ষেপ গ্রহণে বদ্ধপরিকর। এর মাধ্যমে কোম্পানির শেয়ারহোল্ডার ও অন্যান্য স্বার্থ সংশ্লিষ্ট পক্ষ এবং সমাজের প্রতি দায়বদ্ধতা নিশ্চিত করে। এ কোম্পানি কর্পোরেট ব্যবস্থাপনার মান উন্নয়নে প্রয়োজনীয় ব্যবস্থা গ্রহণে সদা সচেষ্ট আছে। এ কোম্পানি ঢাকা স্টক এক্সচেঞ্জ লিমিটেড এবং চট্টগ্রাম স্টক এক্সচেঞ্জ লিমিটেড-এ তালিকাভুক্ত আছে বিধায় বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশনের নোটিফিকেশন নম্বর বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০, তারিখ ০৩ জুন ২০১৮ অনুযায়ী কমপ্লায়েন্স প্রতিবেদন এবং গুরুত্বপূর্ণ পরিচালন ও আর্থিক তথ্যাবলী সংযুক্তি-৩ এ উল্লেখ করা হয়েছে।

### অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা :

একটি তালিকাভুক্ত কোম্পানি এবং বিপিসি'র একটি অঙ্গ প্রতিষ্ঠান হিসেবে মেঘনা পেট্রোলিয়াম লিমিটেড সারা দেশে তার বৃহৎ জ্বালানি সংরক্ষণ ক্ষমতা এবং বিতরণ চ্যানেলের উপর ভিত্তি করে অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থাকে কার্যকর করেছে। একটি সু-প্রতিষ্ঠিত অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা আর্থিক সেন্সেদের যুক্তিসঙ্গত নিশ্চয়তা নিশ্চিত করে এবং কোম্পানির সম্পদ রক্ষা করে। অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা কোম্পানির অভ্যন্তরীণ নিরীক্ষা বিভাগ দ্বারা পর্যালোচনা করা হয় এবং প্রতিবেদন আকারে প্রকাশ করে, সরাসরি কোম্পানির ব্যবস্থাপনা পরিচালকের পাশাপাশি বোর্ড কর্তৃক গঠিত অডিট কমিটির কাছে রিপোর্ট করে থাকে। অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা ইআরএল, আমদানী এবং ফ্রাঞ্চাইজিং প্ল্যান্ট থেকে মানসম্পন্ন পণ্য প্রাপ্তি, বিভিন্ন ডিপোতে জ্বালানি পণ্য সরবরাহ ও বিতরণ এবং যন্ত্রাংশ ও স্থায়ী সম্পদ ক্রয়ে যথাযথ মূল্য ও মান নিশ্চিত করে।

কোম্পানির বিধিবদ্ধ বহিঃ নিরীক্ষকগণ আর্থিক প্রতিবেদনে আয়, ব্যয়, সম্পদ ও দায় সম্পর্কে সঠিক ও ন্যায্য তথ্য উপস্থাপনের মাধ্যমে কোম্পানিতে একটি শক্তিশালী অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা প্রতিষ্ঠায় গুরুত্বপূর্ণ ভূমিকা পালন করেছে। এছাড়াও বিনিয়োগকারীদের স্বার্থ এবং কোম্পানির সম্পদের সুরক্ষা নিশ্চিত করে কর্পোরেট গভর্নেন্স কোডের সম্পূর্ণ প্রয়োগ নিশ্চিত করেছে।

### ব্যবসায়িক বিস্তৃতি ও ভবিষ্যৎ পরিকল্পনা :

- ১। ১৩১-১৩৩, মতিঝিল সি/এ, ঢাকায় ২২.৫ কাঠা জমিতে একটি বহুতল বাণিজ্যিক ভবন নির্মাণ।
- ২। মহেশ্বরপাশা ও মিরেরভাঙ্গা, খুলনায় কোম্পানির মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহারের জন্য আয়বর্ধক প্রকল্প গ্রহণ।
- ৩। আলীগঞ্জ, ফতুল্লায় একটি পূর্ণাঙ্গ পেট্রোলিয়াম ডিপো নির্মাণ।
- ৪। কোম্পানিতে ERP সফটওয়্যার ডিজাইন এবং বাস্তবায়ন।
- ৫। প্রধান স্থাপনা, চট্টগ্রামে মেইন গেইটের সামনে কালভার্ট পুণঃ নির্মাণ সহ পাইপ লাইন পরিবর্তন কাজ।
- ৬। প্রধান স্থাপনায় ৪৫০০ মেগটন তেল ধারণ ক্ষমতা বিশিষ্ট ট্যাংক মেরামত কাজ।
- ৭। প্রধান স্থাপনা, চট্টগ্রামে ৩০০০ মেগটন ধারণ ক্ষমতা সম্পন্ন ১ টি পিওএল স্টোরেজ ট্যাংক নির্মাণ।
- ৮। ফতুল্লা ডিপো, নারায়ণগঞ্জে লুব অয়েল সংরক্ষণের জন্য মজুদ ক্ষমতা বৃদ্ধির লক্ষ্যে বিদ্যমান ওয়্যার হাউজ বর্ধিতকরণ।
- ৯। ফতুল্লা ডিপো, নারায়ণগঞ্জে ১০০০ কিগলিঃ তেল ধারণ ক্ষমতা সম্পন্ন ট্যাংক নির্মাণ।
- ১০। ফতুল্লা ডিপো, নারায়ণগঞ্জে জেট মেরামত ও ট্যাংক, পাইপ লাইন, গেইট রং করণ কাজ।
- ১১। গোদনাইল ডিপো, নারায়ণগঞ্জে ১০০০০ কিগলিঃ ও ১০০০ কিগলিঃ তেল ধারণ ক্ষমতা বিশিষ্ট ২ টি ট্যাংক নির্মাণ।
- ১২। বাঘাবাড়ি ডিপোতে লুব ড্রাম এবং এলপিজি যথাযথ ভাবে সংরক্ষণ এবং মজুদের লক্ষ্যে ওয়্যার হাউজ/ওপেন শেড নির্মাণ।
- ১৩। দৌলতপুর ডিপো, খুলনাতে বাউন্ডারী ওয়াল এবং আরসিসি পেভমেন্ট নির্মাণ।

### আর্থিক অবস্থার পরবর্তী কার্যক্রম :

আর্থিক অবস্থার পরবর্তী কোনো উল্লেখযোগ্য কার্যক্রম নেই, যা এ প্রতিবেদনের সঠিক মূল্যায়নে কোনো প্রকার প্রভাব ফেলতে পারে। বিস্তারিত তথ্যাদি নিরীক্ষিত আর্থিক বিবরণীর নোট-৪২ ও নোট-৪৩ এ অন্তর্ভুক্ত করা হয়েছে।

### প্রাতিষ্ঠানিক ও সামাজিক দায়িত্বপালন (সি.এস.আর) কার্যক্রম :

কর্পোরেট নাগরিক হিসেবে মেঘনা পেট্রোলিয়াম লিমিটেড বাংলাদেশের জনগণের উন্নয়নে ভূমিকা রাখছে। ব্যবসায়িক সিদ্ধান্তের সাথে নৈতিক, সামাজিক এবং পরিবেশগত চিন্তার সমন্বয়ের প্রতিশ্রুতি মেঘনা পেট্রোলিয়াম লিমিটেডের অন্যতম শক্তিশালী ভিত্তি। কর্পোরেট সোশ্যাল রেস্পন্সিবিগিটি (সি.এস.আর) কার্যক্রম এর আওতায় মেঘনা পেট্রোলিয়াম লিমিটেড আলোচ্য বছরে বিভিন্ন প্রতিষ্ঠানে অনুদান প্রদান করেছে, যেমন-স্বাধীনতা দিবসে মুক্তিযোদ্ধাদেরকে প্রাইজ বন্ড প্রদান, ছায়া প্রতিবন্ধী ও অস্টিস্টিক স্কুল-নাটোর, দরিদ্র রোগীদের চিকিৎসার জন্য, বিভিন্ন মসজিদ, মাদ্রাসা, মন্দির ও বিভিন্ন সরকারি ও বেসরকারি প্রতিষ্ঠান এবং অন্যান্য প্রতিষ্ঠানে ২০২১-২০২২ অর্থ বছরে মোট ১৯.০৩ লক্ষ টাকা অনুদান প্রদান করেছে।

## বার্ষিক প্রতিবেদন

২০২১-২০২২



### প্রধান নির্বাহী কর্মকর্তা ও প্রধান অর্থ কর্মকর্তা কর্তৃক প্রত্যয়ন পত্র :

বিএসইসি'র ০৩ জুন ২০১৮ তারিখের জারিকৃত নোটিফিকেশন বিএসইসি/সিএমআরআরসিডি/২০০৬-১৫৮/২০৭/এডমিন/৮০ এর ধারা ৩(৩) অনুযায়ী প্রধান নির্বাহী কর্মকর্তা ও প্রধান অর্থ কর্মকর্তা কর্তৃক ঘোষণা বা প্রত্যয়ন পত্র সংযুক্তি-১৪ এ অন্তর্ভুক্ত করা হয়েছে।

### পরিচালকদের দায়িত্বসমূহের বিবৃতি :

বিএসইসি'র ০৩ জুন ২০১৮ তারিখে জারিকৃত নোটিশ বিএসইসি/সিএমআরআরসিডি-২০০৬-১৫৮/২০৭/অ্যাডমিন/৮০ অনুযায়ী পরিচালকবৃন্দ নিশ্চিত করেন যে,

- ব্যবস্থাপনা কর্তৃপক্ষ কর্তৃক প্রস্তুতকৃত আর্থিক প্রতিবেদন কোম্পানির কার্যক্রম, ফলাফল, নগদ প্রবাহ এবং ইকুইটি'র পরিবর্তন সঠিক ও নিষ্ঠুরভাবে উপস্থাপন করা হয়েছে।
- যথাযথ হিসাবের বই সংরক্ষণ করা হয়েছে।
- এ আর্থিক প্রতিবেদনের সব অংশে উপযুক্ত এ্যাকাউন্টিং নীতিমালা সঠিকভাবে প্রয়োগ করা হয়েছে এবং হিসাব সংক্রান্ত অনুমান যৌক্তিক ও বিচক্ষণ সিদ্ধান্তের মাধ্যমে গৃহীত।
- এ আর্থিক প্রতিবেদন প্রস্তুতে বাংলাদেশে প্রযোজ্য ইন্টারন্যাশনাল এ্যাকাউন্টিং স্ট্যান্ডার্ড (আইএএস)/ইন্টারন্যাশনাল ফাইন্যান্সিয়াল রিপোর্টিং স্ট্যান্ডার্ড (আইএফআরএস)-এর নীতিমালা অনুসরণ করা হয়েছে এবং এই নীতিমালার সাথে সাংঘর্ষিক বিষয়সমূহ বাদ দেয়া হয়েছে।
- অভ্যন্তরীণ নিয়ন্ত্রণ ব্যবস্থা সুস্থভাবে প্রস্তুতের পাশাপাশি কার্যকরভাবে বাস্তবায়ন ও পর্যবেক্ষণ করা হয়েছে।
- কোম্পানির পরিচালনা এবং ক্রমাগত এগিয়ে যাওয়ার সক্ষমতা নিয়ে বিন্দুমাত্র সন্দেহ নেই এবং একটি চলমান প্রতিষ্ঠানের ভিত্তিতে বার্ষিক হিসাব বিবরণী প্রস্তুত করা হয়েছে।
- গত পাঁচ বছরের মুখ্য কার্যক্রম ও আর্থিক উপাত্ত সমূহ সংযুক্তি-৬ এ উপস্থাপন করা হয়েছে।
- শেয়ারহোল্ডিং-এর বিন্যাস সংযুক্তি-১৩.০১ এ প্রকাশ করা হয়েছে।
- বিএসইসি নির্দেশিত কর্পোরেট গভর্ন্যান্স প্রতিবেদন রেগুলেটরি কম্প্লিয়ান্স রিপোর্ট অংশে প্রকাশিত হয়েছে।
- কোম্পানির পরিচালকমন্ডলীর সভায় ২০২১-২০২২ অর্থ বৎসরের জন্য প্রতিটি ১০ (দশ) টাকা মূল্যমানের শেয়ারের বিপরীতে ১৫.০০ (পনের) টাকা অর্থাৎ ১৫০% নগদ লভ্যাংশ প্রদানের প্রস্তাব গৃহীত হয়েছে।

### কৃতজ্ঞতা স্বীকার :

অনেক চ্যালেঞ্জের মুখোমুখি হওয়া সত্ত্বেও, কোম্পানির বোর্ড, ম্যানেজমেন্ট এবং এমপ্লয়ীদের দৃঢ় সংকল্প ২০২১-২০২২ অর্থ বছরকে করেছে সাফল্য মণ্ডিত। পরিশেষে, কোম্পানির সার্বিক কার্যক্রমে মূল্যবান দিক নির্দেশনা ও সহযোগিতা প্রদানের জন্য বিদ্যুৎ, জ্বালানি ও খনিজ সম্পদ মন্ত্রণালয়ের জ্বালানি ও খনিজ সম্পদ বিভাগ সহ অন্যান্য মন্ত্রণালয়, বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন (বিপিসি) এবং এর অঙ্গ প্রতিষ্ঠানসমূহ, বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন, ঢাকা স্টক এক্সচেঞ্জ লিঃ, চট্টগ্রাম স্টক এক্সচেঞ্জ লিঃ, সিডিবিএল, সম্মানিত শেয়ারহোল্ডারগণ, ব্রিটিশ পেট্রোলিয়াম, ব্যাংকসমূহ, অন্যান্য সরকারি, আধা-সরকারি এবং স্বায়ত্বশাসিত প্রতিষ্ঠানসমূহের প্রতি পরিচালকমন্ডলী গভীরভাবে কৃতজ্ঞতা জানাচ্ছে।

পরিচালকমন্ডলী সারা দেশে বিরাজমান কোম্পানির অসংখ্য ডিলার, এজেন্ট এবং পরিবেশকদের কৃতজ্ঞতা জানাচ্ছে, যারা আমাদের অগণিত গ্রাহক ও ডোজাদের উত্তরোত্তর সেবা বৃদ্ধিকরণ এবং সর্বোপরি কোম্পানির সার্বিক কার্যক্রমে অবদান রেখেছেন।

কোম্পানির কর্মকর্তা ও শ্রমিক-কর্মচারীগণ নিরলসভাবে কোম্পানির সার্বিক কার্যক্রমে তাদের শ্রেষ্ঠত্ব ও নৈপুণ্য প্রদর্শনের মাধ্যমে দায়িত্ব পালন করে থাকে। কোম্পানির কর্মকর্তা-কর্মচারীবৃন্দের এই সেবা প্রদানের ক্ষেত্রে তাদের উৎসাহ-উদ্বীর্ণনা ও ত্যাগ, যা কোম্পানিকে উন্নতির শিখরে পৌঁছাতে সহায়তা করেছে, তাদের এ মূল্যবান অবদানের জন্য পরিচালকমন্ডলীর পক্ষ থেকে আন্তরিক অভিনন্দন জানানো হচ্ছে।

পরিচালকমন্ডলী, সম্মানিত শেয়ারহোল্ডারগণের প্রতি তাদের আন্তরিক বিশ্বাস এবং কোম্পানির লক্ষ্য অর্জনে অব্যাহত সহযোগিতা প্রদানের জন্য কৃতজ্ঞ।

ধন্যবাদ,

পরিচালনা-পর্ষদের পক্ষে,

  
(মোঃ মাসরুর হোসেন)

চেয়ারম্যান

## কোম্পানির ভবিষ্যৎ পরিকল্পনা

- ▶ কোম্পানির সার্বিক কর্মকাণ্ডে গতিশীলতা আনয়নের লক্ষ্যে ERP সফটওয়্যার বাস্তবায়ন।
- ▶ চট্টগ্রামের আঘাবাদস্থ ৭২নং নিজস্ব প্লটে প্রধান কার্যালয়ের জন্য ১৯ তলা বিশিষ্ট ভবন নির্মাণ। উল্লেখ্য যে, উক্ত ভবনের ৩টি বেইজমেন্ট, নিচতলা এবং ১ম তলার আংশিক কাজ সম্পন্ন হয়েছে।
- ▶ ঢাকার প্রাণকেন্দ্র ১৩১, ১৩২ ও ১৩৩ মতিঝিল বাণিজ্যিক এলাকায় কোম্পানির নিজস্ব ২২.৫০ কাঠা জমির সর্বোত্তম ব্যবহার নিশ্চিতকল্পে বহুতল বাণিজ্যিক ভবন নির্মাণ।
- ▶ কোম্পানির প্রধান স্থাপনার সার্বিক পরিচালন কার্যক্রম অটোমেশন এর আওতায় আনয়নের লক্ষ্যে Tecnicas Reunidas, Spain কর্তৃক Feasibility Study for Automation of Main Installations of Three Oil Marketing Companies at Patenga, Chattogram, Bangladesh এর কার্যক্রম চলমান রয়েছে। পর্যায়ক্রমে কোম্পানির সবগুলো ডিপোর অপারেশন কার্যক্রম অটোমেশনের আওতায় আনয়ন।
- ▶ জ্বালানি তেলের নিরাপদ মজুদ গড়ে তোলার লক্ষ্যে প্রধান স্থাপনাসহ বিভিন্ন ডিপোতে ২৭০০০ মেঃ টন ধারণ ক্ষমতার মোট ৬টি তৈলাধার নির্মাণ।
- ▶ Single Point Mooring ধরনের আওতায় প্রধান স্থাপনার তৈলাধারে জ্বালানি তেল গ্রহণের লক্ষ্যে রাডার টাইপ অটো গেজিং সিস্টেম, মোটরাইজড ভাল্ব, কন্ট্রোল রুম, পাইপলাইন, অটোমেশন যন্ত্রাংশ স্থাপন।
- ▶ মহেশ্বরপাশা ও মিরেরডাঙ্গা, খুলনায় কোম্পানির মালিকানাধীন ১৩.৩০ একর জমির সর্বোত্তম ব্যবহারের জন্য আয়বর্ধক প্রকল্প গ্রহণ।
- ▶ আলীচাঁড়, ফতুল্লার একটি পূর্ণাঙ্গ পেট্রোলিয়াম ডিপো নির্মাণ।

# BANGLADESH ASSOCIATION OF PUBLICLY LISTED COMPANIES

Ref. No: CM-2022/068

Date of issue : February 1, 2022

**BAPLC**

## Renewed Certificate

*This is to certify that*

**MEGHNA PETROLEUM LIMITED**

*is an Ordinary Member of Bangladesh Association of Publicly Listed Companies  
and is entitled to all the rights and privileges appertaining thereto.*

*This certificate remains current until 31<sup>st</sup> December 2022.*



  
Secretary General

বার্ষিক সাধারণ সভা এবং পর্ষদ সভা



ডিজিটাল প্ল্যাটফর্মে অনুষ্ঠিত ৪৩তম বার্ষিক সাধারণ সভায় কোম্পানির সম্মানিত পরিচালকমণ্ডলীর অংশগ্রহণ।



কোম্পানির পরিচালনা পর্ষদ সভায় সম্মানিত পরিচালকমণ্ডলীর অংশগ্রহণ।

মহান স্বাধীনতা দিবস উদযাপন



২৬ মার্চ মহান স্বাধীনতা দিবস উপলক্ষে অনুসূ বীর মুক্তিযোদ্ধাদের চিকিৎসার্থে চট্টগ্রাম জেলা প্রশাসকের তহবিলে অনুদান প্রদান।



২৬ মার্চ স্বাধীনতা দিবস উপলক্ষে মেঘনা পেট্রোলিয়াম লিমিটেড এর পক্ষে শ্রদ্ধাজলি অর্পণ।

বঙ্গবন্ধুর জন্মদিন ও জাতীয় শিশু দিবস



স্বাধীনতার মহান স্থপতি জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এর জন্মদিন উপলক্ষে  
আখ্যাবাদস্থ প্রধান কার্যালয়ে জাতীয় পতাকা উত্তোলন।



স্বাধীনতার মহান স্থপতি জাতির পিতা বঙ্গবন্ধু শেখ মুজিবুর রহমান এর জন্মদিন উপলক্ষে  
খতমে কোরান, মিলাদ ও দোয়া মাহফিল।

## জাতীয় শোক দিবস



১৫ আগস্ট জাতীয় শোক দিবস উপলক্ষে আঘাবাদস্থ কোম্পানির প্রধান কার্যালয়ে আয়োজিত খতমে কুরআন ও মিলাদ মাহফিল।



১৫ আগস্ট জাতীয় শোক দিবস উপলক্ষে বাংলাদেশ পেট্রোলিয়াম কর্পোরেশন এবং এর আওতাধীন কোম্পানিসমূহ কর্তৃক আয়োজিত শোক র্যালীতে অংশগ্রহণ।

মাননীয় প্রধানমন্ত্রীর জন্মদিন উদযাপন



## শেখ রাসেল দিবস



শেখ রাসেল দিবস-২০২২ উপলক্ষে আঘাবাদস্থ কোম্পানির প্রধান কার্যালয়ে আয়োজিত খতমে কুরআন ও মিলাদ মাহফিল।



শেখ রাসেল এর ৫৯তম জন্মদিন উদযাপন।

আলোকচিত্রে কোম্পানির অন্যান্য কার্যাবলি



মাননীয় শ্রম ও কর্মসংস্থান প্রতিমন্ত্রী মনুজান সুফিয়ান এম.পি. এর হাতে মেঘনা পেট্রোলিয়াম লিমিটেড কর্তৃক "বাংলাদেশ শ্রমিক কল্যাণ ফাউন্ডেশন" তহবিলে চেক হস্তান্তর।



১৬ ডিসেম্বর মহান বিজয় দিবস উপলক্ষে অসুস্থ বীর মুক্তিযোদ্ধাদের চিকিৎসার্থে চট্টগ্রাম জেলা প্রশাসকের তহবিলে অনুদান প্রদান।

## অর্জন ও স্বীকৃতি



মাননীয় বাণিজ্য মন্ত্রী জনাব টিপু মুন্শি, এমপি এর নিকট হতে ICMAB Best Corporate Award 2021 প্রতিযোগিতায় Oil, Gas & Energy ক্যাটাগরিতে 'সিলভার অ্যাওয়ার্ড' গ্রহণ।



মেঘনা পেট্রোলিয়াম লিমিটেড এর শুদ্ধাচার কর্মপরিকল্পনা ২০২১-২০২২ বাস্তবায়নের অংশ হিসেবে শুদ্ধাচার পুরস্কার বিতরণ।



## Meghna Petroleum Limited

### Transmittal Letter

To  
All Shareholders  
Bangladesh Securities and Exchange Commission  
Registrar of Joint Stock Companies & Firms  
Dhaka Stock Exchange Limited  
Chittagong Stock Exchange Limited  
Central Depository Bangladesh Ltd. (CDBL)

**Sub: Annual Report for the year ended June 30, 2022.**

Dear Sir,

We are pleased to enclose a copy of the Annual Report of Meghna Petroleum Limited together with the Audited Financial Statements including Statement of Financial Position, Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30 June 2022 along with notes thereon for your kind information and record.

Sincerely Yours,

**(Reza Md. Riazuddin)**  
Company Secretary



**MEGHNA PETROLEUM LIMITED**  
(A Subsidiary Of Bangladesh Petroleum Corporation)  
58, Agrabad Commercial Area, Chattogram.

## NOTICE OF THE 44<sup>th</sup> ANNUAL GENERAL MEETING

Notice is hereby given that the 44<sup>th</sup> Annual General Meeting of the Company will be held on 18 Poush 1429, 02 January 2023, Monday at 3:00 pm under Digital Platform through the link <https://meghnapetroleum.digitalagmbd.net> for the purpose of transacting the following business:

### Agenda :

1. To confirm the minutes of the 43<sup>rd</sup> Annual General Meeting held on 20 Falgun 1428, 05 March 2022;
2. To receive and adopt the Directors' Report and Auditors' Report & the Audited Financial Statements of the Company for the year ended 30 June 2022;
3. To approve the declared Dividend for the year ended 30 June 2022;
4. Re-elect Directors of the company in the vacancies caused by retirement of one-third Board of Directors as per Articles 140, 141, 142 & 143 of the Articles of Association of the Company;
5. To appoint Joint Auditors for the year 2022-2023 and fix their remuneration;
6. To appoint a Chartered Accountant/Cost & Management Accountant/Chartered Secretary to report and certification on the Corporate Governance Code for the year 2022-2023 and fix their remuneration.
7. To transact any other discussion with the permission of the Chair.

27 Agrahayan, 1429  
12 December, 2022

By order of the Board

**(Reza Md. Riazuddin)**  
Company Secretary

### Notes :

1. 11 December, 2022 is the RECORD DATE. Shareholders whose names are appearing in the Share Register of the company or in the Depository Register on that date will be eligible to participate in the AGM and receive dividend as approved.
2. A shareholder is entitled to participate in the Annual General Meeting or may appoint a proxy to participate on his/her behalf. Proxy Form to be duly signed and stamped (Tk.20/-) must be received at the Company's Registered Office, 58 Agrabad C/A, Chattogram not later than SEVENTY TWO HOURS before the meeting.
3. The Hon'ble Shareholders will be able to submit their questions/comments and vote from 72 hours before commencement of the AGM and during the AGM. For login in to the system, the Hon'ble shareholders need to put their 16-digit beneficial owner (BO) ID number and their share number(s) by visiting the link <https://meghnapetroleum.digitalagmbd.net>
4. Annual report, Attendance Slip and Proxy Form along with the notice will be sent to the shareholders through e-mail whose address are available in CDBL Data. The Shareholders may download the Annual Report or Attendance Slip or Proxy Form from the company's website ([www.mpl.gov.bd](http://www.mpl.gov.bd)).

## Board of Directors



### MD. MAHBUB HOSSAIN

Senior Secretary, Energy & Mineral Resources Division.

**Chairman, Meghna Petroleum Limited**

Chairman, Bangladesh Petroleum Institute

Chairman, Titas Gas Transmission & Distribution Co. Ltd.

Chairman, Bangladesh Gas Fields Co. Ltd.

Chairman, Bangladesh Petroleum Exploration & Production Co. Ltd.

Chairman, Gas Transmission Company Ltd.

Chairman, Karnaphuli Gas Distribution Company Ltd.

Chairman, Padma Oil Company Ltd.

Chairman, MJL Bangladesh Ltd.

Chairman, Omera Fuels Ltd.

Chairman, Omera Gas One Ltd.

Chairman, Omera Petroleum Ltd.

Chairman, Omera Cylinder Ltd.

Chairman, Omera Tank Terminal Ltd.

Director, Karnaphully Fertilized Co. Ltd.

Director, Bangladesh Infrastructure Finance Fund Ltd.

Director, Bangladesh Bridge Authority



### KHALID AHMED

Director (Ops. & Plann.), BPC & Additional Secretary

**Director, MPL Board**

Director, ERL

Director, ELBL



### MD. ASMAUL HOSSAIN

Retired Additional Secretary

**Independent Director, MPL Board**



### MD. KHALILUR RAHMAN

Retired Additional Secretary

**Independent Director, MPL Board**



### ABU DAIYAN MOHAMMAD AHSANULLAH

Joint Secretary, Finance Division

**Director, MPL Board**

Director, Bangladesh Wheat and Maize Research Institute

## Board of Directors



**KAZI SHAHJAHAN**  
Deputy Secretary (PS to Senior Secretary), EMRD  
**Director, MPL Board**  
Director, KGDCL Board



**SHEIKH MOHAMMAD BALAYET HOSSAIN**  
Deputy Secretary, EMRD  
**Director, MPL Board**  
Director, JOCL Board



**ABUL FAZAL MD. NAFTUL KARIM**  
**Director, MPL Board**  
Chairman, Modern Digitech Company Ltd.



**MUHAMMAD ZAHANGIR ALAM**  
Representative of Square Pharmaceuticals Ltd.  
**Shareholder Director, MPL Board**



**MD. MASUDUR RAHMAN**  
Managing Director, MPL  
**Director, MPL Board**



**REZA MD. RIAZUDDIN**  
**Company Secretary**  
Maghna Petroleum Limited

## Brief Resume of Chairman



### **Md. Mahbub Hossain**

Senior Secretary  
Energy & Mineral Resources Division  
**Chairman, MPL Board**

Mr. Md. Mahbub Hossain, Senior Secretary, Energy and Mineral Resources Division is a highly accomplished and professional civil servant with 33 years of experience in various fields. Before joining here, he served as Secretary, Secondary and Higher Education Division under Ministry of Education from 31 December, 2019 to 1 January, 2022. He, a member of B.C.S (Administration) of 1986 (8th) batch, joined in Bangladesh Civil Service on 20 December 1989.

Mr. Md. Mahbub Hossain was born on 14 October 1964 in Barisal district. He completed his Master's Degree from the Department of Sociology, University of Dhaka. He obtained MBA from the University of North London, United Kingdom in 2001 and M.A. (Gender and Development) from the University of Melbourne, Australia in 2007. Besides, he completed certificate courses on Health Economics from the University of Dhaka and on Climate Change and Leadership from Griffith University, Australia. He actively participated in various training courses on Planning, Development, Management and Gender at home and abroad.

Mr. Md. Mahbub Hossain served in various Ministries and Divisions such as Ministry of Commerce, Ministry of Science and Technology, Planning Commission, Prime Minister's Office, Ministry of Health and Family Welfare and Local Government Division as Assistant Secretary, Senior Assistant Secretary, Deputy Secretary, Joint Secretary and Additional Secretary. In the process, he has acquired experience in planning, implementation and monitoring of public policy, strategy and development projects. In addition, he served as the Private Secretary to Prime Minister's Secretary and State Minister for Planning, Instructor of National Academy for Planning and Development, Deputy Chief (Gender) of Health Economics Unit, Secretary of Dhaka South City Corporation and Director (Planning and Development) of Bangladesh Climate Change Trust.

As a member of Honorable Prime Minister's delegation, Mr. Md. Mahbub Hossain participated in the Meeting of High-Level Panel on Water held in September 2016 at the United Nations, Water Conference held in Budapest, Hungary and One Planet Summit, 2017 held in Paris. In his career, he was a member of different Bangladesh delegations for negotiating bilateral trade and cooperation. He also took part in international negotiations related to climate change and meetings of the Conference of Parties (COP) held in 2013 (Warsaw, Poland) and 2014 (Lima, Peru). Moreover, in the Local Government Division, he led a number of inter-ministerial committees and task forces for improving water and sanitation system, modernization of urban waste management, development of urban primary health care system, updating of road cutting policy and improving of urban governance.

He trains as a senior trainer and resource person in various training institutions. He has keen interest in research and contributed to conducting and editing several research programs and reports.

Mr. Md. Mahbub Hossain is currently the Vice President of Dhaka University Sociology Alumni Association. He has played an important role in the establishment of Australia Alumni Association, Bangladesh as the Member-Secretary of its first Ad-hoc Committee. Besides, being an active member of various alumni and social organizations, he practices literature, especially writing short stories and poems.

## Brief Resume of Directors



**Khalid Ahmed**  
Director (Ops. & Plann.), BPC  
and Additional Secretary  
Director, MPL Board

Mr. Khalid Ahmed, Additional Secretary to the Government and Director (Operation & Planning) of Bangladesh Petroleum Corporation (BPC) has been a career Civil Servant for 27 years in different capacities such as Assistant Commissioner, Magistrate of the First Class, Upazila Nirbahi Officer, Chief Estate Officer, Dhaka South City Corporation, Joint Secretary Ministry of Land, Director, Directorate of Primary Education. He belongs to the Bangladesh Civil Service (Admin Cadre) 15th batch.

He graduated in Geology from Dhaka University and have another Masters in Public Policy of Management. He got Professional Training from Macquarie University, Australia and Administrative Staff College of INDIA (ASCI)

Mr. Khalid Ahmed was born in Jashore in 1970. In his personal life, he is married and blessed with two daughters.



**Md. Asmaul Hossain**  
Additional Secretary (Retd.)  
Independent Director, MPL Board

Mr. Md. Asmaul Hossain, Retired Additional Secretary to Govt. of Bangladesh has joined in Meghna Petroleum Limited as Director of MPL Board on 1st September, 2020. Later on, he has been appointed as an Independent Director of the Board on 4th October, 2020. He is also the Chairman of the Nomination and Remuneration Committee (NRC) of the Company.

Mr. Md. Asmaul Hossain Served as Government Official belonged to the Bangladesh Civil Service (Administration Cadre) 7th batch. He served to the Government about 30 years in the field Administration, land Management, Magistracy, Development Administration etc. He worked in different responsibilities including Assistant Commissioner, Upzilla Magistrate, NDC, UNO, Additional District Magistrate, Additional Deputy Commissioner, Deputy Director at Fisheries and Livestock Information Department, General Manager at Bangladesh Parjatan Corporation, Joint Secretary Finance Division, Additional Secretary at Rural Development and Cooperative Division, Member (Additional Secretary) at RAJUK under Ministry of Housing and Public works.

Mr. Md. Asmaul Hossain born in Gazipur in the year 1959. He obtained MSS (Economics) degree from Dhaka University and also obtained Masters in Public Policy & Management from Northern University with full Scholarship from Ministry of Public Administration. In his personal life, he is happily married to Ferdous Ara and blessed with two sons.

## Brief Resume of Directors



**Md. Khalilur Rahman**  
Retired Additional Secretary  
Independent Director, MPL Board

Mr. Md. Khalilur Rahman Retired, Additional Secretary to Govt. of Bangladesh has joined in Meghna Petroleum Limited as Director of MPL Board on 1st September, 2020. Later on, he has appointed as an Independent Director of the Board on 1st March, 2021. He is also the Chairman of the Audit Committee of the Company.

Mr. Md. Khalilur Rahman was a Government Official belonged to the Bangladesh Civil Service (administration) Cadre 7thbatch. He has working experience of over 32 years in field administration, land management, programme/project management and development administration. He served in various capacities of the field administration as Assistant Commissioner, Upazila Magistrate, UNO, ADC, DC & Additional Commissioner (Acting Commissioner) etc. He also served in different Ministries/Divisions as Assistant/Senior Secretary, Deputy Secretary, Joint Secretary & Additional Secretary. He worked in Economic Relation Division (ERD) as Senior Assistant Secretary, Dhaka City Corporation as Chief Estate Officer and Implementation Monitoring & Evaluation Division (IMED) as Director. He was retired from Planning Division as Additional Secretary. Mr. Md. Khalilur Rahman was born in Cumilla in the year 1960. He obtained BSc (Honours) in Agriculture and MS in Agricultural Extension Education from Bangladesh Agricultural University, Mymensingh. He also completed Post-Graduate Diploma in Development Planning from National Academy for Planning and Development (NAPD), Dhaka. In his Personal life, he is happily married to Irin Parveen.



**Abu Daiyan Mohammad Ahsanullah**  
Joint Secretary, Finance Division  
Director, MPL Board

Mr. Abu Daiyan Mohammad Ahsanullah is serving as Joint Secretary to the Government. of Bangladesh has joined in Meghna Petroleum Limited as Director of MPL Board on 10th August, 2022. He is a member of BCS Administration cadre, 21st batch.

He started his career in early 2001 as a banker before joining civil service in May 2003. In the field administration, he has worked as Assistant Commissioner, AC (Land) and ADC. However, most of his career he spent in the Finance Division, Ministry of Finance; where he has been working since 2009. He also worked in two assignments on lien; one funded by the World Bank and another one by the Asian Development Bank. His major areas of interest and expertise are Public Debt Management, Government Budgeting, reform of public financial management, macroeconomic forecasting and broader fiscal and economic management.

A trained economist, Mr. Daiyan studied in the University of Dhaka and went on to obtain a masters degree in Development Economics from the Ritsumeikan Asia Pacific University, Japan under the JDS Scholarship Program. He also attended numerous training courses, workshops and seminars on public financial management home and abroad.

Mr. Daiyan received the Public Administration Award in 2017 for his contribution as a team member in designing and implementing the online pay fixation and employee database.

Mr. Abu Daiyan Mohammad Ahsanullah was born in Dhaka in the year 1977. In his personal life, he is happily married to Ms. Kazi Tanzila Jahan who is also a civil servant and blessed with one daughter and one son.

## Brief Resume of Directors



### **Kazi Shahjahan**

PS to Senior Secretary (Deputy Secretary)  
Energy & Mineral Resources Division  
**Director, MPL Board**

Kazi Shahjahan, PS to Senior Secretary (Deputy Secretary), Energy & Mineral Resources Division has joined in Meghna Petroleum Limited as Director of MPL Board on 11th January, 2022. He has joined in Bangladesh Civil Service (Administration) of 22<sup>nd</sup> batch, in the year of 2003. He has completed his B.A. (Honours) and M.A. in English Language & Literature from University of Dhaka. Then he did in M.B.A. (Major in Finance) from Northern University of Bangladesh. He did M.A. in International Human Resource Management from University of Bedfordshire, U.K. He also did LL.B. from National University, Bangladesh.

Before joining here, Mr. Shahjahan worked in the ministry of Education as a Deputy Secretary & PS to Secretary. He also served in different ministries as Assistant Secretary, Senior Assistant Secretary. He was Assistant Commissioner and First Class Magistrate at Joypurhat district. He participated in professional trainings in home and abroad. He is a trainer and resource person in various training institutions. He is a Poet and Essayist. He is married and blessed with a son. Now he is also a director of Karnaphuli Gas Distribution Company Limited (KGDCL).



### **Sheikh Mohammad Balayet Hossain**

Deputy Secretary  
Energy & Mineral Resources Division  
**Director, MPL Board**

Sheikh Mohammad Balayet Hossain has joined in Meghna Petroleum Limited as Director of MPL Board on 24th March, 2020. He is currently serving as Deputy Secretary in the Energy and Mineral Resources Division under the Ministry of Power, Energy and Mineral Resources. He has joined Bangladesh Civil Service (Administration) Cadre as an Assistant Commissioner in the year 2006. Prior to his present position, he worked as Additional Deputy Commissioner, Mymensingh. He also discharged his responsibilities as Executive Magistrate, Assistant Commissioner (Land) and Upazila Nirbahi Officer (UNO) in field administration.

Mr. Balayet did his B.Sc (Honours) and Masters in Chemistry from University of Dhaka. He also completed his another Masters in Public Policy & Governance at North South University under Norad's Programme for Master Studies (NOMA) Scholarship. He participated in different foreign training programs in Australia, Singapore, Malaysia, Indonesia, Thailand, India and Nepal. He is also a Director of the Board of Jamuna Oil Company Limited.

Sheikh Mohammad Balayet Hossain was born in 9th November in the year of 1979. In his personal life, he is happily married to Anjana Hossain and blessed with a daughter and a son.

## Brief Resume of Directors



**Abul Fazal Md. Nafiul Karim**  
Chairman, Modern Digitech Company Ltd.  
Director, MPL Board

Mr. Abul Fazal Md. Nafiul Karim has joined in Meghna Petroleum Limited as Director of MPL Board on 8th October, 2020. He is both a renowned business person as well as a reputed political figure in Bangladesh. He is the Chairman of Modern Digitech Company Limited.

Mr. Nafiul Karim is very much active to implement the Dreams of the Father of the nation Bangabandhu Sheikh Mujibur Rahman and the Honorable Prime Minister Sheikh Hasina. Presently he is the Organizing Secretary of Bangladesh Awami Sechcha Sebok League and member of Bangladesh Awami League, Nilphamari District. Previously he was the President of Zia Hall Chhatra League of Dhaka University and Joint Secretary of Central Executive Committee of Bangladesh Chhatra League. He is also engaged in various social activities. He is the member of the Central Executive Committee of Rangpur Divisional Samity.

Mr. Abul Fazal Md. Nafiul Karim was born in Nilphamari in the year 1980. He obtained Master Degree in Economics from Dhaka University. In his personal life, he is happily married to Most. Irin Nahar and blessed with two sons.



**Muhammad Zahangir Alam, FCMA, FCA**  
Representative of Square Pharmaceuticals Ltd.  
Shareholder Director, MPL Board

Mr. Muhammad Zahangir Alam, representative of Square Pharmaceuticals has joined in the MPL Board as a Shareholder Director in the 43rd Annual General Meeting by election. Mr. Alam is working as Executive Director (Finance & Strategy) of Square Pharmaceuticals Limited. He has been discharging the responsibility of Chief Financial Officer (CFO) since January 01, 2017 and of Chief Strategy Officer (CSO) in Square Pharmaceuticals Limited on January 01, 2022 with a demonstrated history of working in different capacity in square group since 2005. He enjoys learning on Growth in Generic industry, Strategy, Leadership Transformation, Family Business Performance and Family Office.

Mr. Muhammad Zahangir Alam is a fellow member of The Institute of Cost and Management Accountants of Bangladesh (ICMAB) and of The Institute of Chartered Accountants of Bangladesh (ICAB). He has training on Corporate Strategy Management from AOTS, Japan, Indian Institute of Management (IIM), India and National University of Singapore, Singapore.

Mr. Alam was born in Chattogram in the year 1976. In his personal life, he is happily married to Mrs. Sumana Parvin and blessed with two sons.

## Brief Resume of Directors



**Md. Masudur Rahman**  
Managing Director, MPL,  
Director, MPL Board

Mr. Md. Masudur Rahman is the Managing Director of Meghna Petroleum Limited (MPL), a subsidiary of Bangladesh Petroleum Corporation (BPC). He joined MPL as Managing Director on 22nd May, 2022 and was appointed as the Director of MPL Board 9th June, 2022. Prior to his Joining in MPL, he also served as Managing Director of Padma Oil Company Limited (POCL) from 03.04.2017 to 21.05.2022 and Jamuna Oil Company Limited (JOCL) from 23.02.2015 to 02.04.2017. He was also the Director of GTCL and MJL Board. Mr. Rahman was started his carrier as Operations Engineer at Meghna Petroleum Limited, on 4th March, 1990. He has over 30 years of professional experience in the country's prestigious petroleum industry.

Mr. Md. Masudur Rahman completed his BSc in Engineering (Mechanical) from Bangladesh University of Engineering & Technology (BUET) and EMBA in Finance from University of Science and Technology, Chattogram (USTC). He attended various seminars and training course at home and abroad.

## SENIOR MANAGEMENT TEAM



**Md. Masudur Rahman**  
Managing Director



**Md. Jasim Uddin**  
General Manager (Marketing) and (A&F), AC



**Md. Mahbubun Nur**  
General Manager (Operations)



**Md. Tipu Sultan**  
General Manager (HR)



**Md. Mafizur Rahman**  
Deputy General Manager (Ops.)



**A.K.M.Akter Kamal Chowdhury**  
Deputy General Manager (Sales)



**Sanjib Nandy**  
Deputy General Manager (A&F)



**Reza Md. Riazuddin**  
Company Secretary



**Md. Inam Elahi Chowdhury**  
Deputy General Manager (Audit)



**Md. Sadequr Rahman**  
Deputy General Manager (P&E)



**Md. Muslim Uddin Chowdhury**  
Deputy General Manager Dhaka

## **COMPANY PROFILE**

Meghna Petroleum Limited (MPL) was set up on December 27, 1977 under Company Act 1913 (later on company Act 1994), as a private limited company with the objectives of taking over the physical possession of all the fixed assets of the erstwhile Meghna Petroleum Marketing Company Limited (MPMCL) and Padma Petroleum Limited (PPL) as on March 31, 1978. Meghna Petroleum Marketing Company Limited was created after acquiring the operation of the ESSO Eastern Inc. (1962) of America in 14 March 1975 and Padma Petroleum Limited was created in 1972 after acquiring the operation of the Dawood Petroleum Limited (1968).

In the year 1976 the assets and liability of the company were transferred and handed over to Bangladesh Petroleum Corporation (BPC) as per BPC Ordinance no. LXXXVIII. Since then Meghna Petroleum Limited has been functioning as a subsidiary of BPC.

The Company started its journey with an Authorized Capital and Paid-up Capital of Tk. 10 Crore and Tk. 5 Crore respectively. The Company was converted into Public Limited Company from Private Limited Company on 29<sup>th</sup> May 2007. Its Authorized Capital was increased to Tk. 400 Crore and on 16<sup>th</sup> January, 2015 the Paid-up Capital of the Company was increased to 108.22 Crore by issuing Bonus Share.

The Company was enlisted with Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) on 14<sup>th</sup> November 2007 and 2<sup>nd</sup> December 2007 respectively with a view of off-load of 30% i.e. 1.20 Crore shares under direct listing procedure. On 14<sup>th</sup> January, 2008 the shares of the company were off-loaded in the two Capital Market. Later on as per Govt. decision BPC has been off-loaded another 17% share of the Company during the period from July' 11 to September' 11 under the same procedure.

At present there is a Board of Directors comprising of 10 members to run the company. The overall activities of the company are performed with the approval of the Board of Directors.

Corporate Head Quarter	: 58, Agrabad C/A, Chattogram -4100, Bangladesh.
Resident Office	: Meghna Bhaban, 131, Motijheel C/A, Dhaka, Bangladesh.
Main Installation	: Guptakhal, Patenga, Chattogram, Bangladesh.
Date of Incorporation	: 27 <sup>th</sup> December, 1977.
Business line	: Procuring, Storing and Marketing of Petroleum Products, Lubricants, Bitumen, LPG & Battery Water.
Company Status	: Public Limited Company
Authorized Capital	: Taka 400 Crore
Paid-Up-Capital	: Taka 108.22 Crore
Number of Employees	: 378

## OFFICES, AUDITORS AND BANKERS

### HEAD OFFICE :

58-59, Agrabad C/A  
Chattogram-4100, Bangladesh.  
Tel : PABX 02333311891-7  
Fax : 02333314661-2

### REGIONAL OFFICES :

<b>Dhaka Region :</b> Meghna Bhaban 131, Motijheel C/A Dhaka, Bangladesh.	<b>Khulna Region :</b> Daulatpur Depot Daulatpur, Khulna	<b>Bogura Region :</b> House # 3, Road # 34 Upshohar, Bogura.	<b>Chattogram Region :</b> 58-59, Agrabad C/A Chattogram-4100.
--	--	---	--

### Legal Advisors :

1. Law Society, Dhaka
2. Advocate S. C. Lala, Chattogram
3. Ashanul Karim Chowdhury, Advocate, Dhaka
4. Rahman Law Associates, Dhaka.
5. Abdul Maleque, 17, Toolpara Central Road, Khulna
6. Tanjibalam & Associates, BSEC Building, Level-11, Kazi Nazrul Islam Avenue, Dhaka

### Auditors :

M/s. Hoda Vasi Chowdhury & Co., Chartered Accountants, Delwar Bhaban (4th Floor), 104 Agrabad C/A, Chattogram.  
M/s. Khan Wahab Shafique Rahman & Co., Chartered Accountants, Faruq Chamber, Agrabad C/A, Chattogram.

### Insurers :

Sadharan Bima Corporation & Jibon Bima Corporation.

### Bankers :

Sonali Bank Limited	Southeast Bank Limited	Global Islami Bank Limited
Agrani Bank Limited	Pubali Bank Limited	South Bangla Agriculture & Commerce Bank Ltd.
Janata Bank Limited	IFIC Bank Limited	NCC Bank Limited
Bangladesh Krishi Bank	AB Bank Limited	Midland Bank Limited
Uttara Bank Limited	Basic Bank Limited	BRAC Bank Limited
National Bank Limited	Marcantile Bank Limited	Al Arafah Islami Bank Limited
The City Bank Limited	United Commercial Bank Limited	Mutual Trust Bank Limited
Standard Chartered Bank	Rupali Bank Limited	Trust Bank Limited
Citi Bank N.A	NRB Commercial Bank Ltd.	Social Islami Bank Limited
Prime Bank Limited	Dutch Bangla Bank Limited	Dhaka Bank Limited
Bank Asia Limited	Bangladesh Commerce Bank Limited	Jamuna Bank Limited
Standard Bank Limited	First Security Islami Bank Limited	Meghna Bank Limited
One Bank Limited	EXIM Bank Limited	NRB Bank Limited
Eastern Bank Limited	Union Bank Limited	Premier Bank Limited
		Bengal Commercial Bank Limited



**Bismillahir Rahmanir Rahim**  
**Respected Shareholders,**  
**Aassalamu Alaikum**

On behalf of the Board of Directors of Meghna Petroleum Limited and on my behalf, I welcome you all on the occasion of 44th Annual General Meeting of Meghna Petroleum Limited. With your support and trust, MPL has concluded the financial year 2021-2022 successfully. I am delighted to present before you the Company's 44th Annual Report for the year 2021-2022. On this occasion I like to take the opportunity to share you the achievement as well as highlight of the business performance of the Company.

In this auspicious moment, I remember with due respect the great architect of independence and Father of the Nation Bangabandhu Sheikh Mujibur Rahman and his family members who were brutally killed on 15 August 1975. Along with this, I remember four National Leaders, thirty lac martyrs and two lac mothers and sisters who sacrificed their lives to achieve Independence of Bangladesh. Just six days before his death on 09 August 1975, Father of the Nation Bangabandhu Sheikh Mujibur Rahman took a landmark step towards ensuring energy security in Bangladesh. In the national interest, this day he bought the country's five largest gas fields: Titas, Bakrabad, Rashidpur, Kailashtila and Habigonj from the multinational oil company Shell International for just Tk. 17.86 crore which current market value is around Tk. 12.50 Lac crore. This step of the Father of the Nation was the final implementation of the constitutional, legal and policy decision taken by him in the national interest as part of the liberation struggle of the Bengali Nation.

Energy is the main driving force of socio-economic development of the country. The Father of the Nation Bangabandhu Sheikh Mujibur Rahman identified the energy as a priority sector. He enacted the Petroleum Act and Petroleum policy in 1974 to modernize the energy sector. As per his decision, under the "Bangladesh Abandoned Property (Control, Management and Disposal) Order, 1972 (PO No 16 of 1972) "Dowood Petroleum Limited" was acquired and created a new company "Padma Petroleum Limited" (PPL) in 1972 and as per "ESSO Undertakings Acquisition Ordinance, 1975" the "Meghna Petroleum Marketing Company Limited" (MPMCL) was created on 14 March 1975 after acquiring the operation of the then "ESSO Eastern Inc." of America. Thereafter by Bangladesh Petroleum Corporation (BPC) Ordinance no. LXXXVIII in 1976, the Assets and the Liabilities of PPL and MPMCL were acquired by BPC and formed "Meghna Petroleum Limited" on 27 December 1977 as a subsidiary company of BPC. Petroleum products are being imported by BPC which are being distributed through its subsidiaries all over the country at the same price and there is no shortage of fuel in the country so far. In a word, father of the nation Bangabandhu provided the necessary energy security for the economic development and prosperity of Bangladesh. In continuation of that, the present government under the dynamic leadership of Hon'ble Prime Minister Sheikh Hasina is ensuring uninterrupted fuel supply.

The second and third waves of Covid-19 disrupted the entire world, with its trail of loss of human life and destruction of families and economies. Despite the widespread disruption during the year under review, Bangladesh remarkably arranged vaccines and managed them tactfully. Altogether the adverse impact of the pandemic of Covid-19 and financial downturn, we are having tremendous improvement in GDP growth other than various countries in the world.

## ANNUAL REPORT 2021-2022



You all will be happy to know that Meghna Petroleum Limited has secured its leadership among the three oil marketing companies during the year of review. During the year 2021-2022 total sales of 3 (Three) oil marketing companies of petroleum products is 68.56 Lac M.Ton which was 62.30 Lac M.Ton in 2020-2021. Out of that total Company's sale of petroleum products is 24.49 Lac M.Ton having sale value of Tk. 21958.26 crore which was 23.27 Lac M.Ton in 2020-2021 having sale value of Tk. 17782.33 crore. Market share of the Company among the 03 marketing companies (without Jet Fuel) was 38.11% which was 38.93% in previous year and the Lubricants market share is 55.13% which was 57.90% in the previous year within three oil marketing companies. Furthermore, in terms of market share & profit, the Company's position is top in the financial year 2021-2022 as like previous years. During the year 2021-2022, the net earning on petroleum products is Tk. 233.13 crore which was Tk. 233.20 in 2020-2021. In the year 2021-2022 net profit before tax stood at Tk. 395.77 crore which was Tk. 364.39 crore in the year 2020-2021. Profit after tax is Tk. 316.53 crore in the year 2021-2022 and it was Tk. 282.14 crore in the year 2020-2021.

We have completed noteworthy development works to expand and improve our operational network & to develop additional infrastructure during this year. Company has a project of "Meghna Bhaban" a 19 (Nineteen) storied with 3 (Three) basement floor Head Office Building at 72, Agrabad Commercial Area, Chattogram. Construction of 3 basements, full work of ground floor and partial work of 1st floor have been completed. At present, the appointment of contractor is under process to complete the remaining work of the building. As per decision of Energy and Mineral Resources Division and direction of BPC, Company has published Expression of Interest (EOI) in the daily newspapers to appoint valuer for revaluation of Company's Assets (Net Worth). Furthermore, appointment of consultancy firm is on process to undertake income generating projects for the best utilization of company owned 13.30 acres land at Maheshwarpasha and Mirerdanga, Khulna. The company has also taken steps for automation of operational activities of Main Installation and up-country depots, Construction of pipe line networks and other related works for receiving HSD at Main Installation directly from SPM project, new storage tanks for products and other related construction works at Main Installation, Chattogram and other up country depots.

Despite the challenges due to the global pandemic Meghna Petroleum Limited has been able to extend its services to customers and having the right team is a key to success in our business. It is the commitment and dedication of our employees that has helped MPL to achieve its goals. We believe that the Company is focused on the elements that will help it continue to offer a better service experience, ensure growth, innovation, modernization, and stand by society through responsible business conducts. Bangladesh has been celebrating 50 years of nationhood and Honorable Prime Minister Sheikh Hasina has aimed to make Bangladesh a developed country or Sonar Bangla by 2041. The oil business is also expanding in line with the economic development.

In 2021-2022 MPL has contributed 275.42 crore to the National Exchequer.

MPL has a glorious history in meeting the petroleum demand of the country. We have a responsibility to cater to the national demand, supply extra requirement of Petroleum Oil at various remote drought areas at a prefix rate at irrigation period. We are focusing on making MPL financially safe and secure by making effective future plan and balancing the business portfolio to ensure the company from any future detrimental impact.

You will be pleased to know that the Board of Directors has recommended high rate of dividend i.e. 150% cash dividend for the year 2021-2022 as like the previous year 2020-2021, 2019-2020 and 2018-2019. Meghna Petroleum Limited has received the "Silver Award" for the "ICMAB Best Corporate Award-2021" under oil, gas and energy category.

Finally, I would like to convey my sincere thanks and profound gratitude to our respected shareholders for their co-operation and facilitation and customers for their trust in our service. We are always committed to maintaining high standards and delivering the services at our best. We also extend our sincere thanks to Bangladesh Petroleum Corporation (BPC) and above all to Energy & Mineral Resources Division for the timely and proper directions. I would also like to thank each member of the Board of Directors for their collective efforts and the management team, all the officials and staff of the company for their sincere effort, commitment and supports. Without their co-operations it was not possible for the company to achieve its desired goal. I express my gratitude to Registrar of Joint Stock Companies and Firms, Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Central Depository Bangladesh Limited, Our Auditors and all well-wisher of the company for their continues support and directions. Hope that our company will go ahead towards the success in future also with all of your support and co-operation.

Thank you all very much.

Khuda Hafez.

Joy Bangla.

(Md. Mahbub Hossain)  
Chairman



## DIRECTORS' REPORT TO THE SHAREHOLDERS

**Bismillahir Rahmanir Rahim**  
Respected Shareholders,  
Aassalamu Alaikum

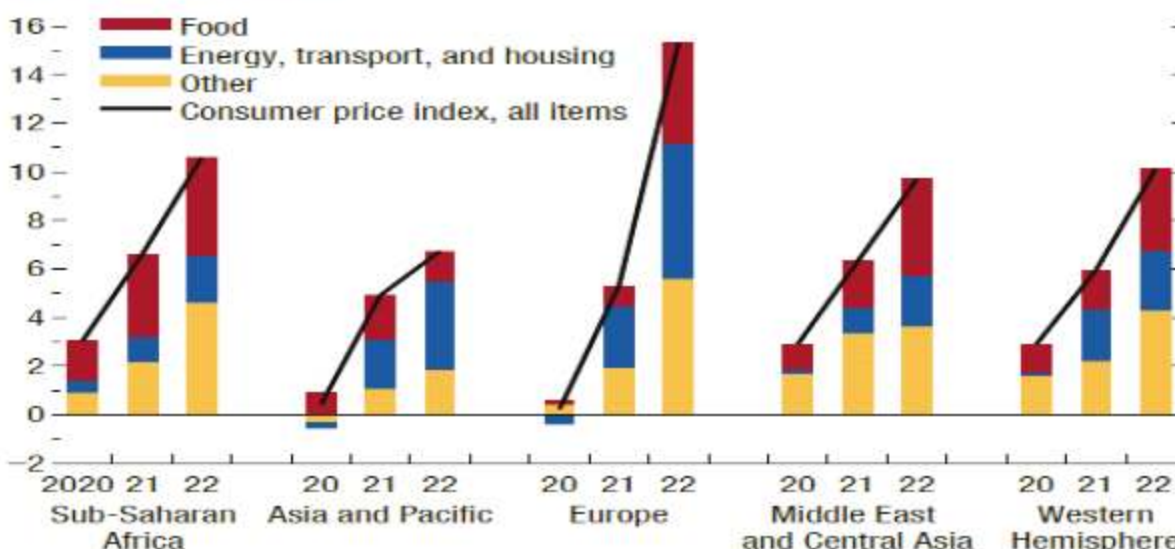
The Board of Directors of the Meghna Petroleum Limited has the pleasure and honor of presenting the Directors' Report and Auditors' Report together with Audited Financial Statements of Meghna Petroleum Limited for the year ended 30 June 2022 for your valued consideration, adoption and approval. The Directors report contains an overview of the Bangladesh Economy, the Financial Statement showing operating and corporate responsibility, performance of the company in Fiscal year 2021-2022 and highlights the total position and opportunities of the company.

The Directors' Report is prepared in compliance with the section 184 of the Companies Act, 1994; Rule 12 of the Bangladesh Securities and Exchange Commission (BSEC) Rules, 1987 and the Listing Regulations of the Dhaka Stock Exchange (DSE) Limited and Chittagong Stock Exchange (CSE) Limited and Bangladesh Securities and Exchange Commission Notification No: BSEC/MRRCD/2006-158/207/Admin/80 dated 02 June 2018. Annual Report is enclosed herewith, Audited Financial Statement for the year ended 30 June 2022 issued in compliance with the said regulations along with guidelines of the Financial Reporting Council (FRC), International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs).

### Economic Situation:

The global economy continues to face steep challenges. Specially the global crisis continues to destabilize the world economy. Beyond the escalating and destruction of lives and livelihoods, it has led to a severe energy crisis in international market that is sharply increasing costs of living and hampering economic activity. Gas prices in international market have increased more than four-fold since 2021, with Russia cutting deliveries to less than 20 percent of their 2021 levels, raising the prospect of energy shortages over the next winter and beyond. More broadly, the conflict has also pushed up food prices on world markets, despite the recent easing after the Black Sea grain deal, causing serious hardship for low-income households worldwide, and especially so in low-income countries.

### **Inflation Driven by Food and Fuel** (Annualized percent)



In China, the frequent lockdowns under its zero COVID policy have taken a toll on the economy, especially in the second quarter of 2022. Furthermore, the sharp appreciation of the US dollar adds significantly to domestic price pressures and to the cost-of-living crisis for developing countries.

Source: IMF (World Economic Outlook, October 2022)

Bangladesh has a strong track record of growth and development, even in times of elevated global uncertainty. A robust demographic dividend, strong ready-made garment (RMG) exports, resilient remittance inflows, and stable macroeconomic conditions have supported rapid economic growth over the past two decades. Bangladesh is also a remarkable story of poverty reduction and development. From being one of the poorest nations at birth in 1971, Bangladesh reached lower-middle income status in 2015. It is on track to graduate from the UN's Least Developed Countries (LDC) list in 2026. Moreover, human development outcomes improved along many dimensions.

However, without a doubt, the pandemic has set back our economy by several paces from original growth momentum. But a strong recovery from the COVID-19 pandemic continued in FY22, although a recent surge in commodity prices and the price hike in energy prices have presented new headwinds.

The main driving force of the country's development is considered energy. As a priority sector, the energy sector is directly managed by the government. The demand for petroleum products is increasing day by day in line with the growth of Bangladesh's economy. During the year 2021-2022 total sales of 3 (Three) oil marketing companies of petroleum products is 68.56 Lac M.Ton which was 62.30 Lac M.Ton in 2020-2021. Improvement of road connectivity all through the country especially the completion of Padma Multipurpose Bridge, Payra Sea Port, Rupsha Rail Bridge, Payra Thermal Power Plant, Bangabandhu Sheikh Mujibur Rahman Tunnel (Karnaphuli Tunnel) and various road connectivity projects all over the country increases the mobility of vehicles that increases the fuel demand of the country. That denotes the future manifestation of fuel sales. With the aim of achieving 100% self-sufficiency in the power sector and full security in the oil sector, Meghna Petroleum Limited is working as a subsidiary company of Bangladesh Petroleum Corporation under the Ministry of Power, Energy and Mineral Resources. BPC is continuing activities to increase stock capacity. Besides, under the multifaceted source, the India-Bangladesh friendship pipeline construction project is underway to import oil from India's Numaligor Refinery. Chattogram Dhaka pipeline project works are going on to transport fuel through pipeline instead of oil tankers by sea. Furthermore the process of ERL expansion is under way and installation of single point mooring (SPM) with a double pipeline project is about to complete, that will reduce the cost of handling of petroleum oil. Major development projects in various government companies to improve energy import, storage, efficient distribution channel is under process. Considering all the perspectives, we hope that in the near future, Bangladesh is well prepared to meet the Energy demand and ensure the supply of uninterrupted energy for achieving the SDG-2030 and Vision-2041.

#### **Company's objectives:**

As an oil marketing company the main objectives of this company are as follows:

- ▶ To provide, storage and market quality Petroleum Oil, Bitumen, and Liquefied Petroleum Gas at a prefixed rate by the Government and Import, Storage and Market of BP & Castrol and other brands of Lubricating Oil all over the country;
- ▶ To collect samples from various filling stations/dealers/agents and check the quality, quantity & the price and take necessary steps where needed;
- ▶ To provide/supply of petroleum oil all over the country at Government regulated price;
- ▶ To supply extra requirement of Petroleum Oil at various remote drought areas at a prefix rate;
- ▶ To provide Petroleum Oil at various oil-based power plants on demand to generate electricity;
- ▶ To ensure the supply of petroleum products as per demand for achieving the SDG-2030 and Vision-2041.

#### **Market leadership:**

Although we have faced an adverse and complex period created by the Russia-Ukraine war and also there was an adverse post COVID-19 effect on economy, Meghna Petroleum Limited achieved "Market Leadership" in oil sector in the consecutive 06 (Six) years. This is a result of MPL's determination to serve its customers in the best possible way, ushering in new avenues for empowering societies by providing quality product and strengthening the country's energy sector. It is to mention here that during the year 2021-2022 total 68.56 Lac M. Ton of petroleum products was marketed by 03 (three) oil marketing companies under BPC, which was 62.30 Lac M. Ton in 2020-2021. Market share of the company was 38.11% in Fuel, LPG & Bitumen and company sold 10517 Metric Tons of Lubricating oil denoting 55.13% of market position among the 03 oil marketing companies. In terms of profit and market share the Company's position is top during the reporting year as like previous years.

#### **Achievements:**

The Boards of Directors are pleased to inform you that Meghna Petroleum Limited has received the ICMAB "First Position" under the "Miscellaneous Trading Category" in 2018, as well as the "Gold Award" for the "ICMAB Best Corporate Award-2019" under trading and assembly, the "Bronze Award" for the "ICMAB Best Corporate Award-2020," and the "Silver Award" for the "ICMAB Best Corporate Award-2021" under oil, gas and energy.

# ANNUAL REPORT

2021-2022



## Highlights of Financial Performance:

The operating financial results of the company for the year ended 30 June 2022 as compared to previous years are summarized here under:

Figures in Lac Taka

Description	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Sales/Income from operations	56015.09	51738.63	55921.49	66957.98	61561.88
Less: Overhead Expenses	(11653.11)	(10597.87)	(10233.17)	(11203.64)	(10262.18)
Less: Interest/Financing charges	(2701.78)	(2783.40)	(2460.05)	(2556.46)	(2116.76)
Profit before Contribution to WPF & Tax	41660.20	38357.36	43228.27	53197.88	49182.94
Less: Workers' Profit Participation Fund	(2083.01)	(1917.86)	(2161.41)	(2659.89)	(2459.15)
Less: Provision for Tax :					
▪ Current Tax	(7927.86)	(8170.90)	(10229.45)	(12430.63)	(11638.72)
▪ Deferred Tax	4.19	(54.51)	(45.62)	(116.00)	955.93
Net Profit after Tax	31653.52	28214.09	30791.79	37991.36	36041.00
Add: Balance brought forward from previous years	203.25	292.52	733.15	474.21	583.46
Less: Appropriations :					
▪ General Reserve	(14500.00)	(11000.00)	(15000.00)	(21500.00)	(21000.00)
▪ Proposed Dividend (Cash)	(16232.42)	(16232.42)	(16232.42)	(16232.42)	(15150.25)
▪ Depreciation Fund Reserve	(532.27)	(1070.94)	-	-	-
Balance carried forward	592.08	203.25	292.52	733.15	474.21

Description	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Shareholders Fund (Lac Taka ):	188459.95	173038.85	160391.93	145332.55	122991.44
Earnings per share (Tk.)	29.25	26.07	28.45	35.11	33.30
Dividend Per Share –Cash (Tk.)	15.00*	15.00	15.00	15.00	14.00
Net Asset Value Per Share (Tk.)	174.15	159.90	148.21	134.30	113.20

### \*Proposed dividend

### Sales and Income:

During 2021-2022, Company's net sale of Petroleum Products (including Lubricating oils) was 24.49 Lac Metric Tons with a sale value of taka 2195825.66 Lac. In the year 2020-2021, it was 23.28 Lac Metric Tons and sale value of which was taka 1778233.42 Lac. Sales showed increase of 1.21 Lac Metric Tons i.e. 5.20% increase in volume, sales value resulted in increase of 23.48%.

### Segment wise or product wise performance:

The company is organized into business units based on its products and has two reportable segments, as follows:

- Refined Product (Petroleum Oil Products)
- Lubricant (BP, Castrol & Other Renowned Brands)

Segment information is included in Note- 24 & 35.01 of the Audited Financial Statements. No other operating segments have been aggregated to form the above reportable operating segments.

### Operating Cost:

Total operating expenses stood at taka 14354.88 Lac as against taka 13381.29 Lac in the previous year. There has been an increase in administrative, selling and distribution expenses of taka 1055.23 Lac including Gratuity provision; Financial Expenses and Financing Charge paid through BPC decreased by taka 81.63 Lac as against the previous year. Working/operational gain in the previous year was taka 611.31 Lac and in the reporting year, it stood at taka 1331.59 Lac. Working/Operational gain has been increased by taka 720.28 Lac as compared to previous year.

## ANNUAL REPORT

2021-2022



### Other non-operating Income:

During the year 2021-2022, Company earned taka 30268.74 lac from bank deposits; interest on company's house Building & land purchase finance scheme; jetty throughput charges and other receipts as against taka 26220.95 lac in the previous year, details of other non-operating income have been disclosed under Note-28 of the Financial Statements.

### Return on Capital Employed:

Company's Return on capital employed is 21.81% in financial year 2021-2022 which was 21.81% in the previous year.

### Debtors and Creditors:

Debtors/Accounts receivable balances as on 30th June 2022 were Taka 141017.19 Lac as against Taka 117037.64 Lac on 30th June 2021. Debtors/Accounts receivable balances due from BPC were Taka 133392.55 Lac and taka 7624.64 Lac due from subsidiary companies under BPC and other Government & Semi- Government Organizations.

Creditors' balances as on 30th June 2022 is taka 616980.12 Lac out of which taka 565815.94 Lac was due to BPC against product cost, other expenses & for other finance and the payment of product cost & others made subsequently in the following months; the Creditors balance for previous year as on 30th June 2021 was taka 500200.36 Lac. Stock as on 30th June 2022 was Taka 97584.00 Lac and Cash & Bank balances including FDR were taka 545257.75 Lac. Therefore, Company's liabilities are fully covered by sufficient stock, Cash & Bank balances and debtor/receivable balances.

### Capital Structure:

Description		Amount
<b>Authorized Capital:</b>		
40,00,00,000	Equity Shares of taka 10- each	<b>400,00,00,000</b>
<b>Issued, Subscribed and Paid-up Capital:</b>		
i)	3 Ordinary shares of taka 10/-each fully paid –up in cash	30
ii)	50,00,000 Ordinary shares of taka 10/- each issued for consideration other than cash	5,00,00,000
iii)	54,50,002 Ordinary shares of taka 10/- each issued as bonus share	5,45,00,020
iv)	2,95,49,995 Ordinary shares of taka 10/- each issued bonus share	29,54,99,950
v)	40,00,000 Ordinary shares of taka 10/- each issued as bonus share	4,00,00,000
vi)	22,00,000 Ordinary shares of taka 10/- each issued as bonus share	2,20,00,000
vii)	23,10,000 Ordinary shares of taka 10/-each issued as bonus share	2,31,00,000
viii)	1,45,53,000 Ordinary shares of taka 10/- each issued as bonus share	14,55,30,000
ix)	1,89,18,900 Ordinary share of taka 10/- each issued as bonus share	18,91,89,000
x)	1,63,96,380 Ordinary shares of taka 10/- each issued as bonus share	16,39,63,800
xi)	98,37,828 Ordinary shares of taka 10/- each issued as bonus share	9,83,78,280
<b>Total</b>	<b>10,82,16,108 Shares</b>	<b>108,21,61,080</b>

### Classification of Shareholders:

Name of the Share Holder	As at 30 June 2022		As at 30 June 2021	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Bangladesh Petroleum Corporation (BPC)	63,486,782	58.67	63,486,782	58.67
Institutions (Financial & Others)	36,348,891	33.59	34,725,497	32.09
Foreign	84,004	0.08	377,544	0.35
Individuals	8,296,431	7.66	9,626,285	8.89
<b>Total</b>	<b>108,216,108</b>	<b>100.00</b>	<b>108,216,108</b>	<b>100.00</b>

Details of capital Structure have been disclosed under Note-13 of the Financial Statements.



## ANNUAL REPORT

2021-2022



### Debt – Equity:

By the letter no. 20.494.014.01.12.069.2011/279 dated: 23.10.2011, the Planning Commission of Government of Bangladesh directed MPL, POCL & JOCL to construct 03 Storage Tanks by each marketing company and exchange one of the Tanks with each aforesaid marketing company. At the end of such exchange, MPL is left with four Tanks having storage capacity, cost of construction, year of capitalization as under:

Description	Number of tanks	Cost (Taka)	Year of Capitalization
Main Installation (10,000 M.T. each)	02 Nos	14,56,95,619	2015
Godenail Depot (8,000 M.T.)	01 No	6,58,38,779	2015
Baghabari Depot (10,000 M.T.)	01 No	12,60,74,686	2014

Out of the total construction cost, MPL shall bear 15% whereas GOB shall finance 85%. Out of 85% cost, 60% shall be long term loan bearing 5% interest with a grace period of 05 years repayable within 20 years and balance 40% of cost shall be converted as equity of the Company.

The Company has provided due interest to be paid to GOB and awaiting from decision for BPC and Direction of Ministry of Finance to issue share certificate in respect of 40% of the Cost of Tank.

Furthermore, during the year, the company has a short term deferred liability of taka 924.90 Lac which is fully Employees funded Gratuity Fund to be paid to the Trustee board of Gratuity Fund after approval of Accounts in the 44th AGM.

### Shareholders Fund:

The Shareholders equity /funds as on 30th June 2022 was taka 188459.94 Lac which was taka 173038.85 Lac on 30th June 2021. During the year shareholders fund increased by taka 15421.09 Lac. There is no outside financing which points to a risk free capital structure.

### General Reserve:

The balance of General Reserve as on 30 June 2022 is taka 143550.00 lac, the Board of Directors proposed to transfer taka 14500.00 lac to Reserve during 30 June 2022 to meet the increasing demand of petroleum products in the country, for continuing construction of 19 storied building at plot no. 72 Agrabad C/A, Chattogram; to undertake income generating projects for the best utilization of company owned 13.30 acres land at Maheshwarpasha and Mirerdanga, Khulna; automation of operational activities of Main Installation and up-country depots. The company has also taken steps to construct a high-rise building at plot no 131,132 & 133 Motijheel C/A Dhaka, new storage tanks for Products and other related construction works at Main Installation, Chattogram and other up country depots.

### Risks & Concerns:

The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. The Board of Directors are regularly monitoring risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities and threats to our profitability and sustainable growth. Our Risk Management capabilities are supported by a strong management structure, information system, and regular analysis of market, economic scenario and robust policies to cope with the challenges. A summary of the significant risks and the way of managing risks adopted by our company is included in Note-44 of the Financial Statements.

### Board of Directors:

#### i. Composition and size of the Board:

On 30th June 2022, there were 10 members on the Board. The Board comprises of Chairman, two independent directors, a shareholder director, five directors and Managing Director.

#### ii. Board Meeting and attendance:

During the period ended 30 June 2022, there were 36 (Thirty Six) Board Meeting held. The Attendance status of the meeting shown in the Note-34.01 of the Financial Statement.

#### iii. Remuneration of Directors including Independent Director:

Directors were remunerated as per the decision of the Board and as per approval of the EGM, detailed report of the Directors' Remuneration shown in the Note-34.01 of the Financial Statement and included an Annexure-2.

### Retirement & Re-nomination of Directors:

In accordance with the Section 140, 141 and 142 of Articles of Association of the Company and section 1(2)(e) of

## ANNUAL REPORT

2021-2022



Corporate Governance Code notification published by the BSEC no BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018, one third of the Directors' (along with Chairman) of the Board shall retire on seniority basis by rotation except Independent Directors and ex-officio director at the Annual General Meeting. Accordingly, Mr. Khalid Ahmed (Director), Mr. Abu Daiyan Mohammad Ahsanullah (Director) and Mr.Kazi Shahjahan (Director) shall retire from the Board at this Annual General Meeting. As per Section 129 and 143 of Articles of Association Mr. Khalid Ahmed (Director), Mr. Abu Daiyan Mohammad Ahsanullah (Director) and Mr.Kazi Shahjahan (Director) are eligible for re-appointment.

### **Audit Committee:**

The Audit Committee conducted 05 (Five) meeting to scrutinize Annual Financial Accounts and Statement for the year ended 30 June, 2021; 1st Quarter accounts ended 30 September 2021; Half Yearly account for the period ended 31 December, 2021; third Quarter Report for the period ended 31 March, 2022 and Revised Budget 2021-2022 & Proposed Budget 2022-2023. The purpose of the Audit Committee is to ensure and to improve the adequacy of internal control system and provides the update information to the Board of Directors. The committee is empowered to examine the matter relating to the financial and other affairs of the Company.

### **Nomination and Remuneration Committee (NRC):**

As per Bangladesh Securities and Exchange Commission notification no BSEC/CMRRCD/2006-158/207/ADMIN/80 Dated 03 June 2018 section 6(2) of the Corporate Governance Code a "Nomination and Remuneration Committee (NRC) has formed consist of 03(Three) members by company's Board of Directors. NRC operates and conducts its duties as per Corporate Governance Code. It has conducted 01(one) meeting in the financial year 2021-2022.

### **Related Party Transactions:**

Details of the related party transactions are described at Note-39 of the Financial Statements of this Annual Report as per IFRS and IAS.

### **Significant variance between Quarterly performance with Annual Financial Statements:**

There were no significant variance between Quarterly performance and overall annual performance. Throughout the year company maintained uniform performance both in operational and financial perspectives. However, EPS and NOCFPS increased significantly in the Financial Year 2021-2022 compared to the Financial Year 2020-2021, as described below:

#### **Significant Variance in Earning per Share (EPS):**

EPS increased by 12.20% due to a significant increase in Total Income by Tk. 2,28,63,784 and Non-operating income by Tk. 404,778,723.

#### **Significant Variances in Net Operating Cash Flows per Share (NOCFPS):**

Due to increase in amount receipt from customer and less payment made to suppliers after adjustment of excess expenses, there is a net increased of cash inflow of Tk. 391,44,10,297 in this financial year compare to previous year. Also non operating income increased by Tk. 404,778,723 and financial expenses & income tax decreased by (Cash Inflow) Tk. 5,86,76,764. As a result, there is a significant increase in Net Operating cash flows (NOCFPS) by Taka 437,78,65,784 in the subject year compare to previous year. Net Operating cash flows per share (NOCFPS) stands at Tk 155.11 Tk in the subject year which was Tk 114.65 in previous year, i.e. NOCFPS increased by Tk 40.46 (35.29%) from the previous year.

### **Proposed Dividend:**

The Board of Directors of the Company at its 686th board meeting held on 10 November 2022 has proposed to pay cash dividend of taka 15.00 (Taka Fifteen) per 10 (Ten) taka share (150%). Board has proposed to pay the dividend amounting to Tk. 16232.42 lac @ 150%(Tk. 15.00 per share) on the basis of paid up capital of Tk. 10821.61 Lac on the record date of 11 December 2022 which will be payable as dividend subject to approval of the shareholders in this 44th Annual General Meeting.

### **Dividend Distribution Policy:**

Incompliance of Bangladesh Securities and Exchange Commission (BSEC) Directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021 on dividend distribution and management of all listed companies in Bangladesh, Meghna Petroleum Limited has published its Dividend Distribution Policy on its official website ([www.mpl.gov.bd](http://www.mpl.gov.bd)).

## ANNUAL REPORT

2021-2022



### Contribution to National Exchequer:

The company contributed total amount of taka 27542 lac to the National Exchequer in the financial year 2021-2022, which was Tk. 27925 lac in the financial year 2020-2021 in the form of VAT, Customs Duty and Advance Income Tax, Dividend to BPC and others. The breakups of these payments are shown in the table below :

Figures in Lac Taka

Particulars	2021-2022	2020-2021
VAT	4108	4193
Customs Duty	4557	4653
Income Tax *	7928	8171
Dividend (to BPC)	9524	9524
Others(River dues & Other tax)	1425	1384
<b>Total:</b>	<b>27542</b>	<b>27925</b>

\*The Corporate tax rate was 22.50% for the financial year 2020-2021, which is 20% for the year 2021-2022 as government reduced the corporate tax rate 2.50% for BSEC-listed companies.

### Explanation of Auditors Observations on Financial Statements:

Clarification on behalf of Board of Directors regarding Joint Auditors observation on three issues in this financial statement are as under:

#### **Auditors' Emphasis of Matters was:**

- i) **Note-16:** "while computing Gratuity Liability, the requirement of IAS-19 about creating provision on the basis of Actuarial computation has not been followed. The company maintained a funded Gratuity scheme for its permanent employees in accordance of with the Gratuity rules and provision as on 30 June 2022 is Tk.92,490,626.00".

#### **Clarification:**

The gratuity is calculated under the Gratuity Rules as approved by the board and also from NBR. The amount will be paid after approval of Accounts in the 44th AGM of the company.

- ii) **Note- 4 :** As per IAS-36, Para-09 "An entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset". Here the company did not make any impairment test as per provision of IAS-36.

#### **Clarification:**

The company has already published an Expression of Interest (EOI) in the three renowned national dailies on 21 November 2022 for selection of a Professional Valuator for Identification, Comprehensive Listing, Valuation/ revaluation, Recording, and Reorganization of Assets & Liabilities (Net Worth).

- iii) **Note-14:** FRC notification- 146/FRC/SS/2020/251 requires conversion of share money deposit into equity within six months from the date of deposit but share money deposit of Tk. 116,061,862 appearing in note 14 has not been converted into equity.

#### **Clarification:**

Share certificate to be issued against share money deposit as per directives of BPC and EMRD.

### Business Development:

MPL has 836 nos. Filling Stations, 180 Nos. Packed Point Dealers, 902 Nos. Agents, 1249 Nos. LPG dealers, 47 Nos. Marine dealer, 06 Nos. Consumer outlets and 11 Nos Auto Gas Operator in its marketing network. They are playing vital role for the development of our market. Company has established business relationship with some direct customers/ industries/power plants. Company has also supplied POL product through floating pump to the river transports. The management has taken initiative to extend supply of fuel to the various development projects of Government. Supplies of BP, Castrol and other renowned brands of Lube oil to the power stations and other customers are continuing. The company is supplying bunker to the vessels (domestic and ocean going) of Bangladesh Shipping Corporation and other foreign & foreign going vessels to earn more profit.

### Project Development and Implementation:

To expand and improve our operational network & to develop additional infrastructure, the following development works have been completed during the year 2021-2022:

1. Renovation and Repair of 2-Storeyed Residential Building at Main Installation, Chattogram.
2. Carpeting work and Construction of surface drain at Tank lorry yard at Main Installation, Chattogram.

## ANNUAL REPORT

2021-2022



3. Construction of 700 M.Ton capacity POL Storage vertical steel tank including pipeline & site development; supply & installation of internal floating roof for the constructed tank at Chandpur Depot, Chandpur.
4. Repair of Railway siding inside Moglabazar Depot for safe transportation of Fuel Oil.
5. Construction of RCC Pavement, carpeting work & installation of fire monitor hydrant, pillar hydrant and other related works at Barisal Depot, Barisal.
6. Construction of Boundary wall at Aligonj Depot, Fatullah.
7. Construction of product (MS) delivery point, semi underground pump room including pipe line & other related works at Baghabari Depot, Shirajgonj

### **The following Development Works are under progress:**

1. Construction of remaining works of 19-storied Meghna Bhaban with 03 basement floors at Agrabad Commercial Area, Chattogram. Constructions of 03 basements, ground floor and partial work of 1st floor have already been completed.
2. Renovation and Repair of Dolphin Oil Jetty (DOJ-5) at Main Installation, Chattogram.
3. Construction of 8000 M.Ton Capacity POL Storage vertical steel Tank at Main Installation, Chattogram.
4. Construction of 6000 kl Capacity POL Storage Vertical Steel Tank at Fatullah Depot, Narayangonj.
5. Construction of Boundary wall, Security Room, Delivery Meter Room & Renovation of the office building, pump house, LPG Room, Boundary wall, painting of tank, pipeline, and other related works at Jhalkathi Depot, Jhalkathi.
6. Repair and painting of Jetty at Godenail Depot, Narayangonj.
7. Land Development of Company leased land (0.8586 acre) at Godenail Depot, Narayangonj
8. Construction of 02 nos. 700 M.ton capacity POL storage vertical steel tank including pipeline, drainage system, and other related works at Barishal depot, Barishal.
9. Construction of Boundary wall and other related works at company-owned land Maheshwarpasha, Khulna.
10. Feasibility study for Automation of Main Installation at Patenga, Chattogram and up-country depots.
11. Construction of pipe line networks and other related works for receiving HSD at Main Installation directly from SPM project.

### **Human Resources Management:**

Skilled and efficient human resources are an essential precondition for success and consistent progress of any organization. As a human resources development endeavor, company regularly arranges proper training for its work force. During the year, a good number of employees of the company got training and seminars in relevant fields from Bangladesh Petroleum Institute (BPI), Dhaka; BPC training center at Joypahar, Chattogram; Bangladesh Institute of Management(BIM); Dhaka Stock Exchange Limited; Central Depository Bangladesh Limited (CDBL) and Ministry of Power, Energy and Mineral Resources.

### **Environment Protection Program:**

As a part of environment protection program, company has carried out tree plantation program on a regular basis. To ensure proper safety & security, fire fighting system has been improved and training and fire drilling has been arranged.

### **Employee Relationship:**

Harmony in the management and employees relationship is essential for sustainable development, progress and stability of every organization. Industrial relations in the company are traditionally very good and during the year under review harmonious relationship between the management and the employees prevailed. The management has always been committed to this end. Any industrial dispute on the issues of salaries and other financial benefits is settled through bilateral-agreement between management and Collective Bargaining Agent (CBA) after every two years under provision of Labour Law. Company's motto is to promote harmonious relationship between management and employees and through this to strengthen the company's commercial standing as well as fulfill corporate & social goals. As a part of employee welfare activities, the company arranged picnics, sports, and indoor games for its workforce.

### **Appointment of Statutory Auditors:**

Company's external Joint Auditors are M/S Hoda Vasi Chowdhury & Co, Chartered Accountants and M/S. Khan Wahab Shafique Rahman & Co., Chartered Accountants for audit of Accounts for the Financial Year 2021-2022. Among them M/S Hoda Vasi Chowdhury & Co, Chartered Accountants has completed the tenure of 03 (three) years and M/S. Khan Wahab Shafique Rahman & Co., Chartered Accountants has completed the tenure of 01 (one) year. As per directives of Bangladesh Securities and Exchange Commission, the existing auditor M/S Hoda Vasi Chowdhury & Co, Chartered Accountants will not be eligible for re-appointment, since they have completed the tenure of 03 (three) consecutive years terms as auditor of the company. BPC and Company Board have nominated M/S Khan Wahab Shafique Rahman



& Co., Chartered Accountants and M/S Hussain Farhad & Co., Chartered Accountants to act as joint auditors for the year 2022-2023. The company board recommended to place it in 44th AGM for final approval of them as Joint Auditors for the year 2022-2023. The Board of Directors also has recommended audit fee of Tk 2,20,000 (Two Lac Twenty Thousand only), equally devisable between the two firms, which was 2,00,000 (Two Lac) in the previous year.

**Corporate Governance:**

The company is determined to ensure good governance abiding by all applicable rules and regulations and to discharge its obligation to the valued shareholders, customers as well as the society. MPL has taken necessary steps to maintain standard corporate management. As the Company is enlisted with the Dhaka Stock Exchange Limited and the Chittagong Stock Exchange Limited; the rules, regulations and guidelines of the Bangladesh Securities and Exchange Commission have been followed and disclosed in this report as **Annexure-3** in respect of financial statements and Compliance Report as per the BSEC Notification No. **SEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.**

**System of Internal Control:**

Being a listed company and a subsidiary of BPC, Meghna Petroleum Limited has well defined internal control system based on its large storage capacity and distribution channel in all over the country. A well-established system ensures reasonable assurance of the internal checking system of monetary transactions and safeguards of the company's assets. The internal control systems are reviewed by the Internal Audit Department of the company and report directly to the Managing Director as well as Audit Committee. The Internal Control System ensures receiving a quality product from ERL, import and various fractionation plants, distribution of the POL products to various locations, purchase of stores & spares and non-current assets.

In order to establish a strong Internal Control System in the company, Statutory Auditors' play a vital role through reporting of true and fair view of the income, expenses, assets and liabilities in the Financial Statements. They ensure the interest of the investors and safeguarding of the company's assets and also ensure complete application of the Corporate Governance Code.

**Future Development Work plan of the Company:**

1. The construction of a Multi-storied commercial Building on 22.5 Katha land at 131-133, Motijheel C/A, Dhaka.
2. To undertake income generating projects for best utilization of company owned 13.30 acres of land at Maheshwarpasha and Mirerdanga, Khulna.
3. Construction of a full-fledged petroleum depot at Aligonj, Fatullah.
4. Design and implementation of ERP software in the company.
5. Construction of culvert with replacement of existing pipeline at Main gate area of Main Installation, Chattogram.
6. Repair of 4500 M.Ton Capacity POL Storage vertical Steel Tank at Main Installation Chattogram.
7. Construction of 3000 M.Ton Capacity POL Storage vertical steel Tank at Main Installation Chattogram.
8. Extension of Lube Ware House for increasing capacity of lubricant & Storage at Fatullah Depot.
9. Construction of 1000 kl POL Storage Vertical Steel Tank at Fatullah Depot, Narayangonj.
10. Repair of Jetty & Tank, Painting of Pipe Line and Gate at Fatullah Depot, Narayangonj.
11. Construction of 10000 kl & 1000 kl Capacity 02 Nos. POL Storage Vertical Steel Tank at Godenail Depot, Narayangonj.
12. Construction of Ware House/Open Shed for storage of lube drum and LPG at Baghabari Depot.
13. Construction of Boundary Wall, RCC Pavement, and other related works at Daulatpur Depot.

**Subsequent Events:**

The subsequent events after reporting periods are included in Note-42 (Contingent Liabilities) and Note-43 (events after reporting period) of the Financial Statements, other than those there is no subsequent event after the date of Financial Position and till the date of this report which could affect the ability of the users of these financial statements to make an appropriate evaluation.

**Corporate Social Responsibility (C.S.R):**

Meghna Petroleum Limited always gives utmost importance to corporate social responsibility. MPL's commitment to connect business decisions to ethical, social and environmental concerns remains to be one of the strongest foundations of the Company. During the financial year Meghna Petroleum Limited has contributed/donated Tk. 19.03 Lac to different institutions like Prize Bond to Freedom Fighters on Independence Day, Chhaya Protibondhi & Autistic School-Natore, poor patients for treatment and various Masjid, Madrasa and Government & Non government organizations under its CSR activities.

**Certification by the CEO & the CFO:**

Declaration or certification of the CEO & the CFO to the Board as required under BSEC notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018, condition no. 3(3) is included in **Annexure-A**.

**Directors' Responsibilities Statements:**

Pursuant to the BSEC notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 the Directors confirm that:

- a) The financial statements prepared by the management of Meghna Petroleum Limited fairly present its state of affairs, the result of its operations, cash flows and changes in equity.
- b) Proper Books of Account of the Company has been maintained.
- c) Appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment.
- d) International Accounting Standard (IAS)/International Financial Reporting Standards (IFRS) /Financial Reporting Council (FRC) guideline and other regulatory guidelines, as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed.
- e) The system of internal controls sounds in design and has been effectively implemented and monitored.
- f) There are no doubts upon the company's ability to continue as a going concern and the annual accounts have been prepared as a going concern basis.
- g) The key operating and financial date for the last five years is disclosed in Annexure-6.
- h) The pattern of shareholding is disclosed in Note-13.01 in the Financial Statement.
- i) A compliance status report with requirements of corporate governance as required by BSEC has been disclosed in Regulatory Compliance Report segment.
- j) There is a declaration of 150% cash dividend Tk. 15.00 per share for the financial year 2021-2022 but no declaration of bonus share or stock dividend as interim dividend.

**Acknowledgements:**

The year-end performance of Meghna Petroleum Limited in 2021-2022, even with so many challenges confronted, demonstrates the determination of the Board, Management and Staff of the company. The Board of Directors also recognizes that its' journey to attainments during the year was possible because of the co-operation, positive support and guidance that it had received from Energy and Mineral Resources Division of the Ministry of Power, Energy and Mineral Resources, Other Ministries, Bangladesh Petroleum Corporation and its subsidiaries, Bangladesh Security and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Central Depository Bangladesh Limited, British Petroleum, Castrol, Bankers and other Government, Semi-Government and Autonomous organizations.

The outstanding achievement of the year is more than a tribute to the large numbers of dealers, agents and distributors spread all over the country of the company upfront, with numerous stakeholders backstage. The Board of directors also recognizes the effort and determination towards improving the service to our valued customers and users

The employees of the company have continued to display their total commitment towards the pursuit of excellence. Your Directors take this opportunity to place on record their appreciation for the valuable contribution made by the employees and look forward to their services with zeal and dedications in the years ahead to enable the company to scale even greater heights.

Directors are thankful to the shareholders for their faith and continued support in endeavors of the company.

For and on behalf of the Board of Directors,



(Md. Mahbub Hossain)  
Chairman

## DIVIDEND DISTRIBUTION POLICY

### 1. Introduction

Meghna Petroleum Limited is one of the leading oil marketing companies in the country under Bangladesh Petroleum Corporation (BPC). Meghna Petroleum Limited (MPL) was established on December 27, 1977 under Company Act 1913 (later on Company Act 1994), as a private limited company with the objectives of taking over the physical possession of all the fixed assets of the erstwhile Meghna Petroleum Marketing Company Limited (MPMCL) and Padma Petroleum Limited (PPL) as on March 31, 1978. Meghna Petroleum Marketing Company Limited was created after acquiring the operation of the then ESSO Eastern Inc. (1962) of America in 14 March 1975 and Padma Petroleum Limited was created in 1972 after acquiring the operation of the then Dawood Petroleum Limited (1968). In the year of 1976, the assets and liability of the company were transferred and handed over to Bangladesh Petroleum Corporation (BPC) as per BPC Ordinance no. LXXXVIII. Since establishment, Meghna Petroleum Limited has been functioning as a subsidiary of BPC.

In compliance with the Bangladesh Securities and Exchange Commission's Directive No. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, the issuers of listed securities are required to formulate and disclose its Dividend Distribution policy. Accordingly, the Board of Directors of Meghna Petroleum Limited (herein after referred to as "the Company") has formulated and approved this Dividend Distribution Policy (herein after referred to as "the Policy").

### 2. Definitions

"the Act" means the Companies Act 1994 as amended from time to time.

"the Company" means Meghna Petroleum Limited.

"Dividend" as defined under the Companies Act, 1994.

"Policy" means Dividend Distribution Policy.

"Applicable Laws" means the Companies Act, 1994 & BSEC Rules, Regulations & Directives issued from time to time.

"Shares" means Ordinary Equity Shares.

"Shareholders" means Members whose name is registered in the Member Register of the Company.

"AGM" means Annual General Meeting

"Board" means Board of Directors of Meghna Petroleum Limited.

"Chairman" means the Head of the Board of Directors.

"MD & CEO" means the Managing Director & the Chief Executive officer.

"FRC" means the Financial Reporting Council as per the Financial Reporting Act, 2015.

"BSEC" means Bangladesh Securities and Exchange Commission.

### 3. Objective of the Policy

The objective of this Policy is to provide clarity to stakeholders on the dividend distribution framework to be adopted by the company for ensuring the right balance between the quantum of dividend paid and the amount of profits retained in the business for various purposes. The Board of Directors (Member of the Board) shall recommend dividend in compliance with this Policy, the Articles of Association of the Company, the provisions of the Companies Act, 1994, relevant Directives/Orders published by the Bangladesh Securities and Exchange Commission, and other applicable legal provisions.

### 4. Legal Framework of Dividend

- Provisions of the Articles of Association of the Company in reference to the Companies Act, 1994.
- To comply with all the directives, orders etc. of the Bangladesh Securities and Exchange Commission (BSEC) and the Listing Rules of the Stock Exchanges as regards determination and declaration of dividends.
- To comply with the applicable tax laws in framing the dividend policy.
- Preparation of financial statements with complete adherence to the applicable accounting and reporting

standards under International Accounting Standards (IASs), International Financial Reporting Standards (IFRS) etc. be amended/modified from time to time.

- e. Circulars, Instructions, Directives issued time to time by the Financial Reporting Council (FRC).
- f. Special Order/Directives issued by the Government at any time.

### **5. Declaration of Dividend**

Subject to the provisions of the Act, dividend shall be declared and paid out of the current year's profit after tax of the company or any other undistributed profit.

Before declaration of dividend, the Company may transfer a portion of its profits to reserves of the Company as may be considered appropriate by the Board at its discretion.

The actual quantum of dividend pay-out on a yearly basis will depend on the following factors:

#### **5.1 Internal Factors:**

- a) Company's Liquidity position including its present and expected obligations.
- b) Profits earned & available for distribution during the financial year of the company.
- c) Accumulated Reserve including the retained earnings.
- d) Present and Future Capital expenditure plans of the Company including organic/inorganic growth opportunities.
- e) Future requirements of funds.
- f) Earning stability.
- g) Capital Restructuring Plan.
- h) Past dividend trend of the Company and the industry.
- i) Any other relevant or material factor as may be deemed fit by the Board.

#### **5.2 External Factors:**

- a) State of economy and capital markets.
- b) Applicable taxes including dividend distribution tax.
- c) Shareholders Expectation.
- d) Regulatory Changes: Introduction of new or changes in existing tax or regulatory requirements (including dividend distribution tax) having significant impact on the Company's operations or finances.
- e) Technological changes which necessitate significant investment in the business of the Company.
- f) To retain a larger portion of profit to build up reserves, in case of adverse economic scenario.
- g) Inflation Rate & other economic factors.
- h) Considering the restrictions, if any, imposed by the act and other applicable laws with regard to declaration of dividend in order to ensure compliance with the applicable laws.
- i) Force Majeure events include natural causes (fire, storms, floods, earthquake etc.), Governmental or societal actions, infrastructure failures (transportation, energy) etc.
- j) Any other relevant or material factor as may be deemed fit by the Board.

5.3 The Board may also not recommend a Dividend considering the various factors prevailing in the local & international market and or economic uncertainty beside the issues mentioned in above 5.1 & 5.2.

### **6. Scope of the Policy**

The Policy covers the following:

#### **6.1 Dividend to Equity Shareholders of the Company:**

At present the Company has only one class of equity shares. As and when the Company proposes to issue any other class of equity shares, the Policy shall be modified accordingly.

#### **6.2 Interim Dividend**

- a) Interim Dividend(s), if any, shall be declared by the Board.
- b) In case no final dividend is declared for any particular financial year, interim dividend is paid during that year, if any shall be regarded as final dividend for the year in the Annual General Meeting (AGM).

### **6.3 Final dividend**

- a) Recommendation, if any, shall be made by the Board, usually in the Board meeting that considers and approves the annual financial statements, subject to approval of the shareholders of the Company.
- b) The dividend as recommended by the Board shall be approved/declared in the AGM of the Company.

### **7. Dividend Pay Out Method and Timing**

The Company shall distribute declared and duly approved dividend to all shareholders in a timely manner and in line with Bangladesh Securities and Exchange Commission directions (as issued time to time) and any applicable local laws, rules and regulations.

### **8. Unclaimed Dividend**

Any unclaimed or unsettled dividend shall be disbursed in line with Bangladesh Securities and Exchange Commission's directions (as issued time to time) and any other applicable local laws, rules, and regulations.

### **9. Manner of Utilization of Retained Earnings**

The retained earnings shall be deployed in line with the purpose of the Company as detailed in Memorandum of Association of the Company. The Company shall endeavor to utilize its retained earnings in a manner which shall be beneficial to the interest of the Company and also its shareholders. The decision of utilization of the retained earnings shall be based on the factors like strategic and long term plans of the Company, diversification opportunities, or any other criteria that may be considered relevant by the Board in this regard.

### **10. Conflict of Policy**

In the event of the Policy being inconsistent with any regulatory provision, such regulatory provision shall prevail upon the corresponding provision of this policy.

### **11. Amendment or Modification**

The Board may, from time to time, amend/ modify this Policy to the extent required due to change in applicable laws and/or regulations or as deemed fit on a review. Any content of this policy or any future change/amendment to thereof shall not contradict or be in conflict with any of the provisions of the BSEC Directives issued from time to time. In such a situation, provisions of the BSEC directives shall prevail.

### **12. Disclaimer**

The above Policy Statement does not induce investment in the Company or represent a commitment on the future dividends of the Company but represents a general guidance on the Dividend Policy of the Company.

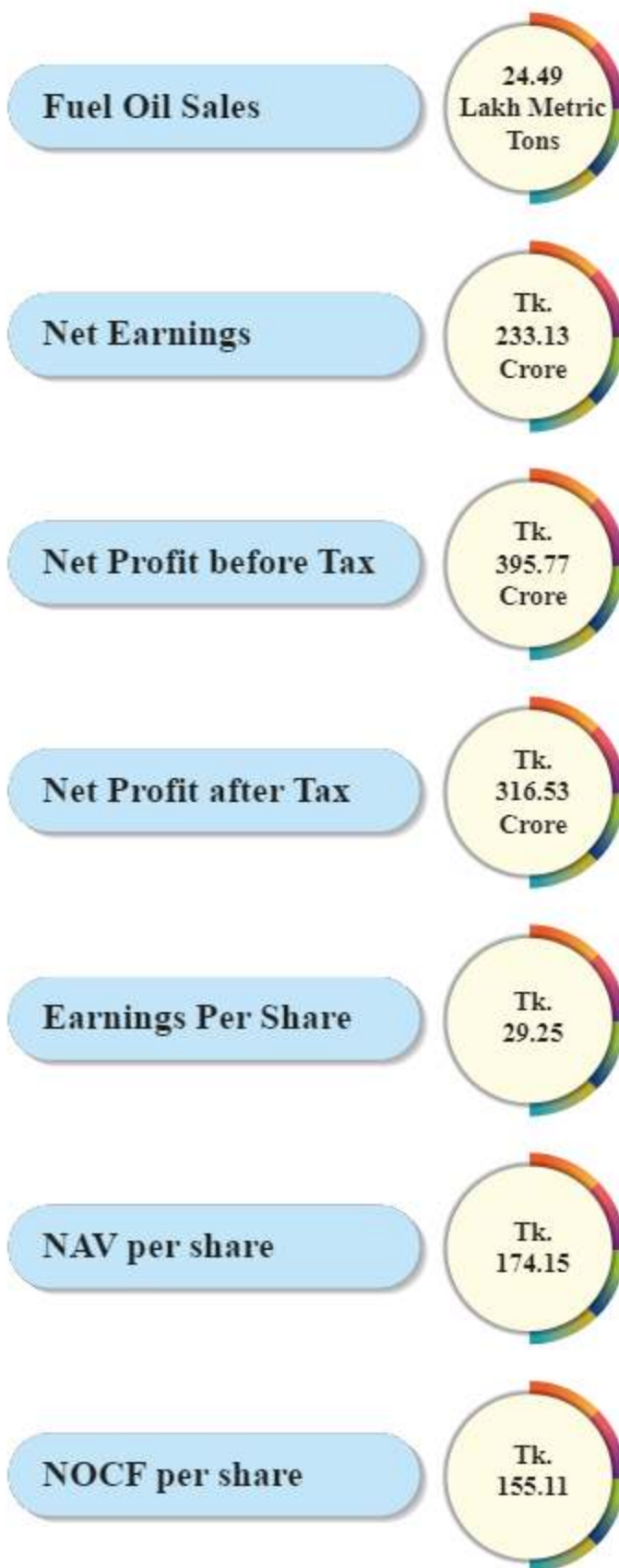
### **13. Disclosure**

This Dividend Distribution Policy (as amended from time to time) will be uploaded on the Company's website and in the annual report and any other form as guided/ instructed from time to time by BSEC.

  
**Chairman**

Board of Directors  
Meghna Petroleum Limited

**(PERFORMANCE AT A GLANCE FOR 2021-2022)**

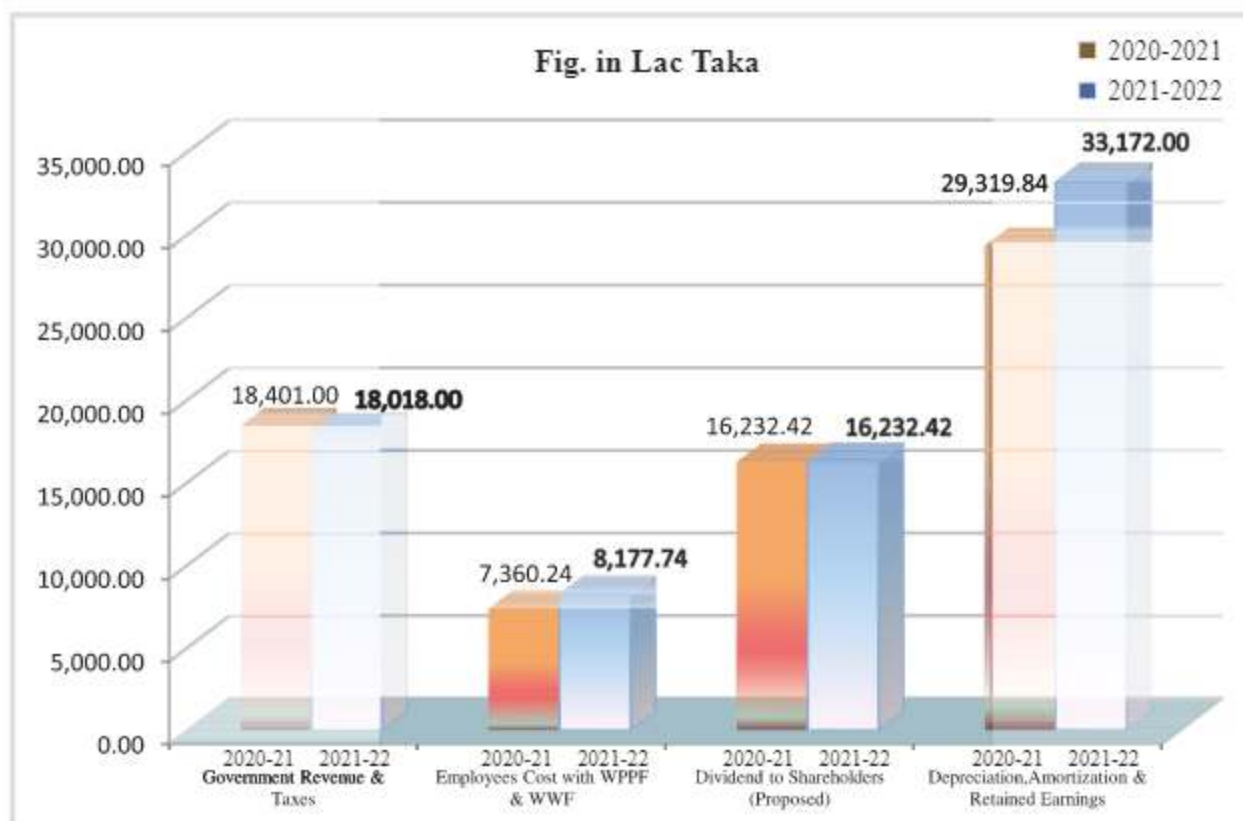


## VALUE ADDED STATEMENT

	2020-2021		2021-2022	
	Taka in Lac	%	Taka in Lac	%
Turnover and Other Operating & Non-operating Income	18,06,652.51		<b>2228527.73</b>	
Less: Purchasing Cost and Services	(17,35,339.01)		<b>(2152927.57)</b>	
	71,313.50	100.00	<b>75600.16</b>	100.00

APPLIED TO :

Government Revenue & Taxes	18,401.00	25.80	18,018.00	23.83
Employees Cost with WPPF & WWF	7,360.24	10.32	8177.74	10.82
Dividend to Shareholders (proposed)	16,232.42	22.76	16,232.42	21.47
Depreciation, Amortization & Retained Earnings	29,319.84	41.12	33,172.00	43.88
	71,313.50	100.00	<b>75600.16</b>	100.00



**PERFORMANCE PROFILE :**

Figure in lac

DESCRIPTION	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
<b>FINANCIAL</b>					
Sales/Income from Operations	56015.09	51738.66	55921.50	66957.98	61561.89
Gross Earnings	21981.43	22708.25	19984.25	23556.61	23040.95
Depreciation /Amortization	1847.50	1884.17	1624.49	1592.64	1486.34
Interest/Financing Charges	2701.78	2783.41	2460.05	2556.46	2116.76
Net Profit After Tax	31653.51	28214.08	30791.80	37991.37	36041.01
Dividend	16232.42	16232.42	16232.42	16232.42	15150.26
Retained Earnings	31324.50	27435.68	31524.96	38465.58	36624.46
<b>INTERNAL RESOURCES GENERATED</b>					
<b>WHAT COMPANY OWN'S</b>					
Fixed Assets	32732.57	32467.60	28865.22	27796.35	25640.32
Accumulated Depreciation	(18731.84)	(16985.58)	(15236.10)	(13704.15)	(12194.59)
Net Fixed Assets	14000.73	15482.02	13629.12	14092.21	13445.73
Capital Work in Progress	1970.77	1757.56	1973.28	1317.95	760.44
Non Current Assets	96558.54	47478.48	15602.40	15493.24	14372.34
Deffered Income Tax	489.10	493.28	438.77	393.16	277.16
<b>WHAT COMPANY OWES</b>					
Net Worth	188459.95	173038.86	160391.94	145832.56	122991.44
Paid-up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
Reserves	158050.00	143550.00	132550.00	117550.00	96050.00
Un-appropriated Profit	592.08	203.25	292.55	733.16	474.21
<b>FUND FLOW</b>					
Profit after tax	31653.51	28214.08	30791.80	37991.37	36041.01
Depreciation & Amortization	1847.50	1884.17	1624.49	1592.64	1486.34
Paid-up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
Provision for deferred tax	489.10	493.28	438.77	393.16	277.16
Provision for Gratuity	924.90	826.76	841.99	776.99	706.51

DESCRIPTION	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
<b>CONTRIBUTION TO EXCHEQUER (In lac Tk)</b>					
VAT	4108	4193	4076	6077	4862
Customs Duty	4557	4653	3392	4674	4023
Income Tax	7928	8171	10229	12431	11639
Dividend (BPC)	9524	9524	9524	9524	8889
Others (River dues & all other taxes)	1425	1384	1431	1501	1586
<b>Total :</b>	<b>27542</b>	<b>27925</b>	<b>28652</b>	<b>34207</b>	<b>30999</b>
<b>RATIOS &amp; OTHERS</b>					
Gross Profit/Sales (%)	1.00	1.28	1.29	1.32	1.27
Net Profit/Sales (%)	1.44	1.59	1.99	2.13	1.99
Earnings per Share (Tk)	29.25	26.07	28.45	35.11	33.30
Cash Dividend per Share (Tk)	15.00	15.00	15.00	15.00	14.00
Stock Dividend per Share (Tk)	-	-	-	-	-
Av. Sales/Employee (Lac Tk)	5809.06	4501.86	3769.33	4182.81	4148.03
Av. Net Profit/Employee (Lac Tk)	83.74	71.43	75.10	89.18	82.66
Debt to Equity Ratio	3.35	2.97	2.50	4.50	7.20
<b>MAN POWER (Nos)</b>	<b>378</b>	<b>395</b>	<b>410</b>	<b>426</b>	<b>436</b>
<b>SALES VOLUME (M.Ton)</b>					
HOBC	148856	116783	101935	102848	72449
MS	154219	125447	106874	105719	73585
SKO	30282	33513	37735	47398	70247
HSD	1862677	1802152	1596765	1808132	1528362
JBO	4190	4610	4672	4820	6336
FO	216555	204126	124444	262964	295662
MTT	99	437	1438	2431	473
LPG	3265	3746	3773	5002	4755
Bitumen	18517	26535	8764	21617	16625
Lubricants	10517	10595	9680	10576	10668
<b>Total</b>	<b>2449177</b>	<b>2327944</b>	<b>1996080</b>	<b>2371507</b>	<b>2471202</b>
<b>MARKETING NETWORKS (Nos)</b>					
Regional Office	4	4	4	4	4
Depots	18	18	18	18	18
Filling Stations	836	833	831	824	806
Packed Point Dealers	180	180	180	180	180
Agents	902	902	902	902	902
LPG Dealers	1249	1249	1249	1249	1249
<b>REGION WISE SALES (Lac Tk)</b>					
Chittagong	464231	396570	340202	419358	424267
Dhaka	874721	680332	597385	658971	672337
Khulna	458662	369656	330138	399470	425927
Bogra	398212	331675	277699	304079	286010
<b>Total</b>	<b>2195826</b>	<b>1778233</b>	<b>1545424</b>	<b>1781878</b>	<b>1808541</b>

## ANNEXURE-1

### Report on Financial Statement:

The Financial Statements of the Company present a true and fair view of the Company's state of affairs, result of its operations, cash flows and changes in equity.

Proper books of accounts as required by law have been maintained.

Appropriate accounting policies have been followed in formulating the financial statements and accounting estimates are reasonable and prudent.

The financial statements have been prepared in accordance with International Accounting Standards (IAS) as applicable in Bangladesh. The internal Control System is sound in design and effectively implemented and monitored.

There are no significant doubts upon the company's ability to continue as a going concern.

There is no significant deviation from the operating result of last year.

## ANNEXURE-2

As per section 1.5(x) & 1.5(xxii) of Corporate Governance Code, the number of Board Meetings, the attendance of Directors and their remuneration paid during the year 2021-2022 were as follows:

Sl	Name of The Directors	Position	Meeting Held	Attendance	Remuneration Paid (Tk.)
1	Mr. Md. Anisur Rahman	Former Chairman	36	16	1,28,000/-
2	Mr. Md. Mahbub Hossain	Chairman	36	20	1,60,000/-
3	Mrs. Selina Akter	Former Director	36	11	88,000/-
4	Dr. Farhina Ahmed	Former Director	36	18	1,44,000/-
5	Mr. Syed Mehdi Hasan	Former Director	36	15	1,20,000/-
6	Mr. Khalid Ahmed	Director	36	6	48,000/-
7	Mr. Md. Asmaul Hossain	Independent Director	36	36	2,88,000/-
8	Mr. Md. Khalilur Rahman	Independent Director	36	36	2,88,000/-
9	Kazi Shahjahan	Director	36	20	1,60,000/-
10	Sheikh Mohammad Balayet Hossain	Director	36	35	2,80,000/-
11	Mr. Shah Md. Quamrul Huda	Former Director	36	16	1,28,000/-
12	Mr. Abul Fazal Md. Naful Karim	Director	36	35	2,80,000/-
13	Dr. Ashraf Uddin	Former Shareholder Director	36	2	16,000/-
14	Mr. Muhammad Zahangir Alam	Shareholder Director	36	8	64,000/-
15	Mir Saifullah-Al-Khaled	Former Managing Director	36	20	1,60,000/-
16	Mr. Md. Abu Saleh Iqbal	Former Managing Director	36	10	80,000/-
17	Mr. Md. Masudur Rahman	Managing Director	36	6	48,000/-



এম এম রহমান এন্ড কোং  
**M M Rahman & Co.**  
Chartered Accountants

 **Russell Bedford**  
taking you further  
Member of Russell Bedford International  
a global network of independent professional services firms

**Annexure -B**

**Certificate as per condition No. 1(5) (xxvii)  
Report to the Shareholders of Meghna Petroleum Limited  
on compliance on the Corporate Governance Code**

We have examined the compliance status to the Corporate Governance Code by Meghna Petroleum Limited for the year ended on 30 June 2022. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June ,2018 of the Bangladesh Securities and Exchange Commission.

Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provision of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- The Company has complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission, subject to the remarks and observation as reported in the attached compliance status.(Annexure-C)
- The Company has complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this code.
- Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- The Governance of the company has been appeared to be satisfactory.

Place: Chattogram  
Dated: 06 December 2022

**For & on behalf of  
M M Rahman & Co.  
Chartered Accountants**

**Siddhartha Barua, FCA**  
Senior Partner  
Enrollment No: 0699

Status of compliance with the conditions imposed by the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969 ( Report Under Condition No. 9):

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1	<b>Board of Directors:</b>			
1.1	<b>Size of the Board of Directors:</b> The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	√		
1.2	<b>Independent Directors:</b> All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:			
1.2(a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	√		<b>There are 2 (Two) Independent Directors in the Board of MPL</b>
1.2(b)	<b>For the purpose of this clause "independent director" means a director -</b>			
1.2(b)i	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	√		
1.2(b)ii	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who holds one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above mentioned shares in the company; Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	√		
1.2(b)iii	who has not been an executive of the company in immediately preceding 2 (two) financial years;	√		
1.2(b)iv	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	√		
1.2(b)v	who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	√		
1.2(b)vi	who is not a shareholder, director excepting independent director or officer of any member or TREC holder of stock exchange or an intermediary of the capital market;	√		
1.2(b)vii	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code.	√		
1.2(b)viii	who is not independent director in more than 5 (five) listed companies	√		
1.2(b)ix	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI)	√		
1.2(b)x	who has not been convicted for a criminal offence involving moral turpitude	√		
1.2 (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM)	√		
1.2 (d)	The post of independent director(s) cannot remain vacant for more than 90 (ninety) days	√		
1.2 (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only	√		
1.3	<b>Qualification of Independent Director (ID)</b>			
1.3(a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make meaningful contribution to the business	√		
1.3(b)	Independent director shall have following qualifications:			

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.3(b)i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk. 100.00 million or any listed company or a member of any national or international chamber of commerce or business association; or	N/A		
1.3(b)ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk. 100.00 million or of a listed company; or	N/A		
1.3(b)iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	✓		
1.5(b)iv)	University Teacher who has educational background in Economics or Commerce or Business Studies or Law; or	N/A		
1.5(b)v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification	N/A		
1.3(c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b)	✓		
1.3(d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.	✓		Prior Approval From BSEC has taken for 1 Director
<b>1.4</b>	<b>Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-</b>			
1.4(a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1.4(b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1.4(c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1.4(d)	The Board shall clearly define respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1.4(e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non executive directors as Chairperson for that particular Board's meeting; the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	N/A		
<b>1.5</b>	<b>The Directors' Report to Shareholders:</b> The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1.5(i)	An industry outlook and possible future developments in the industry;	✓		The Directors' report represent compliance of this code
1.5(ii)	The segment-wise or product-wise performance	✓		Do
1.5(iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on environment, if any;	✓		Do
1.5(iv)	A discussion on Cost of Goods sold, Gross Profit Margin and Net Profit Margin, where applicable	✓		Do
1.5(v)	A discussion on continuity of any extraordinary activities and their implications (gain or loss);	✓		Do
1.5(vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	✓		Do
1.5(vii)	A statement of utilization of proceeds raised through public issues, rights issues and/or any other instruments	N/A		
1.5(viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;	N/A		
1.5(ix)	An explanation on any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;	✓		Do

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.5(x)	A statement of remuneration paid to the directors including independent directors;	✓		Do
1.5(xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	✓		Do
1.5(xii)	A statement that proper books of account of the issuer company have been maintained;	✓		Do
1.5(xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment	✓		Do
1.5(xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in preparation of the financial statements and any departure there from has been adequately disclosed;	✓		Do
1.5(xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored	✓		Do
1.5(xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	✓		Do
1.5(xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	✓		Do
1.5(xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained.	✓		Do
1.5(xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	✓		Do
1.5(xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	✓		Do
1.5(xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	N/A		No interim dividend declared
1.5(xxii)	The total number of Board meetings held during the year and attendance by each director;	✓		Annexure-2
1.5(xxiii)	<b>A report on the pattern of shareholding disclosing the aggregate number of shares (along with name-wise details where stated below) held by:-</b>			
1.5(xxiii)a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	✓		
1.5(xxiii)b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	✓		
1.5(xxiii)c)	Executives; and	✓		
1.5(xxiii)d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details); <b>Explanation:</b> For the purpose of this clause, the expression "executive" means top 5 (five) salaried employees of the company, other than the Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer and Head of Internal Audit and Compliance.	✓		
1.5(xxiv)	<b>In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:</b>			
1.5(xxiv)a)	a brief resume of the director;	✓		
1.5(xxiv)b)	nature of his or her expertise in specific functional areas; and	✓		
1.5(xxiv)c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;	✓		
1.5(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			
1.5(xxv)a)	accounting policies and estimation for preparation of financial statements;	✓		
1.5(xxv)b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in absolute figure for such changes;	✓		
1.5(xxv)c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	✓		

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
1.5(xxv)d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	✓		
1.5(xxv)e)	briefly explain the financial and economic scenario of the country and the globe;	✓		
1.5(xxv)f)	risks and concerns issues related to the financial statements, explaining such risk and concerns mitigation plan of the company; and	✓		
1.5(xxv)g)	future plan or projection or forecast for company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	✓		
1.5(xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A; and	✓		
1.5(xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C.	✓		
<b>1.6</b>	<b>Meetings of the Board of Directors</b>			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	✓		
<b>1.7</b>	<b>Code of Conduct for the Chairperson, other Board members and Chief Executive Officer</b>			
1.7(a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	✓		
1.7(b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and regulations; prohibition of insider trading; relationship with environment, employees, customers and suppliers; and independency.	✓		
<b>2</b>	<b>Governance of Board of Directors of Subsidiary Company.-</b>			
2(a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;	N/A		MPL does not have subsidiary company.
2(b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;	N/A		Do
2(c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;	N/A		Do
2(d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;	N/A		Do
2(e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.	N/A		Do
<b>3</b>	<b>Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS).-</b>			
<b>3.1</b>	<b>Appointment</b>			
3.1(a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	✓		
3.1(b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	✓		
3.1(c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	✓		
3.1(d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	✓		Job responsibility is the part of organogram which was approved by the Board of Directors in 409th Board meeting held on 10-11-2011.
3.1(e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	✓		
<b>3.2</b>	<b>Requirement to attend Board of Directors' Meetings</b>			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board:  Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which involves consideration of an agenda item relating to their personal matters.	✓		CFO & HIAC attend in the Board meeting as & when required.

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
<b>3.3</b>	<b>Duties of Managing Director (MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)</b>			
3.3(a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:	√		
3.3(a)(i)	these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3.3(a)(ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3.3(b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3.3(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
<b>4</b>	<b>Board of Directors' Committee.-</b> For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4(i)	Audit Committee; and	√		
4(ii)	Nomination and Remuneration Committee.	√		
<b>5</b>	<b>AUDIT COMMITTEE:</b>			
<b>5.1</b>	<b>Responsibility to the Board of Directors:</b>			
5.1(a)	The company shall have an Audit Committee as a subcommittee of the Board;	√		
5.1(b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		
5.1(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		In practice, the duties are clearly written in the TOR of the Audit Committee
<b>5.2</b>	<b>Constitution of the Audit Committee:</b>			
5.2(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		The Audit committee has been comprised of 3 (three) members
5.2(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5.2(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience; Explanation: The term "financially literate" means the ability to read and understand the financial statements like statement of financial position, statement of comprehensive income, statement of changes in equity and cash flows statement and a person will be considered to have accounting or related financial management expertise if he or she possesses professional qualification or Accounting or Finance graduate with at least 10 (ten) years of corporate management or professional experiences.	√		
5.2(d)	When the term of service of any Committee member expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;	N/A		
5.2(e)	The company secretary shall act as the secretary of the Committee;	√		
5.2(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
<b>5.3</b>	<b>Chairman of the Audit Committee:</b>			
5.3(a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5.3(b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.	N/A		

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
5.3(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM); Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and reason for absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM	✓		
<b>5.4</b>	<b>Meeting of the Audit Committee</b>			
5.4(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that any emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	✓		
5.4(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	✓		
<b>5.5</b>	<b>Role of Audit Committee:</b> The Audit Committee shall:			
5.5(a)	Oversee the financial reporting process;	✓		
5.5(b)	monitor choice of accounting policies and principles;	✓		
5.5(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of the Internal Audit and Compliance Report;	✓		
5.5(d)	oversee hiring and performance of external auditors;	✓		
5.5(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;		✓	No such Meeting minutes found.
5.5(f)	review along with the management, the annual financial statements before submission to the Board for approval;	✓		
5.5(g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	✓		
5.5(h)	review the adequacy of internal audit function;	✓		
5.5(i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	✓		
5.5(j)	review statement of all related party transactions submitted by the management;	✓		
5.5(k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;		✓	Management report for the Year is in process
5.5(l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	✓		
5.5(m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.	N/A		

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
5.6	<b>Reporting of the Audit Committee:</b>			
5.6(a)	<b>Reporting to the Board of Directors:</b>			
5.6(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5.6(a)(ii)	The Audit Committee shall immediately report to the Board of Directors on the following findings, if any:			
5.6(a)(i)(a)	report on conflicts of interests;	√		
5.6(a)(i)(b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;	√		
5.6(a)(i)(c)	suspected infringement of laws, regulatory compliances including securities related laws, rules and regulations; and	√		
5.6(a)(i)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;	√		
5.6(b)	<b>Reporting to the Authorities:</b> If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.	N/A		
5.7	<b>Reporting to the Shareholders and General Investors:</b> Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	√		The Audit Committee (AC) Report is disclosed in the annual report and signed by the Chairman of the AC.
6	<b>Nomination and Remuneration Committee (NRC):-</b>			
6.1	<b>Responsibility to the Board of Directors</b>			
6.1(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board	√		
6.1(b)	The NRC shall assist the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	√		
6.1(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at the condition No. 6(5)(i).	√		
6.2	<b>Constitution of the NRC</b>			
6.2(a)	The Committee shall comprise of at least three members including an independent director;	√		
6.2(b)	All members of the Committee shall be non-executive directors;	√		
6.2(c)	Members of the Committee shall be nominated and appointed by the Board;	√		
6.2(d)	The Board shall have authority to remove and appoint any member of the Committee;	√		
6.2(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;	N/A		
6.2(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;	N/A		
6.2(g)	The company secretary shall act as the secretary of the Committee;	√		
6.2(h)	The quorum of the NRC meeting shall not constitute without attendance of at least an independent director;	√		
6.2(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6.3	<b>Chairperson of the NRC</b>			
6.3(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6.3(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;	√		

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
6.3(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders; Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.	✓		
<b>6.4</b>	<b>Meeting of the NRC</b>			
6.4(a)	The NRC shall conduct at least one meeting in a financial year	✓		
6.4(b)	The Chairperson of the NRC may convene any emergency meeting upon request by any member of the NRC.	✓		
6.4(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(b)	✓		
6.4(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	✓		
<b>6.5</b>	<b>Role of the NRC</b>			
6.5(a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	✓		
6.5(b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:	✓		
6.5(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:	✓		
6.5(b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	✓		
6.5(b)(i)(b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	✓		
6.5(b)(i)(c)	remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	✓		
6.5(b)(ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	✓		
6.5(b)(iii)	identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	✓		
6.5(b)(iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	✓		
6.5(b)(v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	✓		
6.5(b)(vi)	developing, recommending and reviewing annually the company's human resources and training policies;	✓		
6.5(c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	✓		
<b>7</b>	<b>EXTERNAL/STATUTORY AUDITORS:</b> The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7.1(i)	appraisal or valuation services or fairness opinions	✓		The Statutory Auditor have declared their compliances
7.1(ii)	financial information systems design and implementation;	✓		Do
7.1(iii)	book-keeping or other services related to the accounting records or financial statements;	✓		Do
7.1(iv)	broker-dealer services;	✓		Do
7.1(v)	actuarial services;	✓		Do
7.1(vi)	internal audit services or special audit services;	✓		Do
7.1(vii)	any service that the Audit Committee determines;	✓		Do
7.1(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	✓		Do
7.1(ix)	any other service that creates conflict of interest.	✓		The Statutory Auditor have declared their compliances

Condition No.	Title	Compliance status		Remarks (if any)
		Complied	Not complied	
1	2	3	4	5
7.2	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company; Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		The Statutory Auditor have declared their compliances
7.3	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	<b>Maintaining a website by the Company</b>			
8.1	The company shall have an official website linked with the website of the stock exchange.	√		
8.2	The company shall keep the website functional from the date of listing.	√		
8.3	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	<b>Reporting and Compliance of Corporate Governance.</b>			
9.1	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report. Explanation: "Chartered Accountant" means Chartered Accountant as defined in the Bangladesh Chartered Accountants Order, 1973 (President's Order No. 2 of 1973); "Cost and Management Accountant" means Cost and Management Accountant as defined in the Cost and Management Accountants Ordinance, 1977 (Ordinance No. LIII of 1977); "Chartered Secretary" means Chartered Secretary as defined in the Chartered Secretaries Act, 2010.	√		
9.2	The professional who will provide the certificate on compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.	√		
9.3	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

## ANNEXURE-4

### (i) Pattern of shareholding as on 30 June, 2022

Sl. No.	Shares held by	No. of share	%	Remarks
A.	Bangladesh Petroleum Corporation	6,34,86,782	58.67	Meghna Petroleum Ltd. is a subsidiary company of Bangladesh Petroleum Corporation
B.	Institutions (Financial & Others)	3,63,48,891	33.59	
C.	Foreigner	84,004	0.08	
D.	Individuals	82,96,431	7.66	
		<b>10,82,16,108</b>	<b>100.00</b>	

### (ii) Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer (CFO), Head of Internal Audit and their spouses :

#### Directors :

Mr. Md. Mahbub Hossain	-	-
Mr. Khalid Ahmed	-	-
Mr. Md. Asmaul Hossain	-	-
Mr. Md. Khalilur Rahman	-	-
Mr. Kazi Shahjahan	-	-
Mr. Sheikh Mohammed Balayet Hossain	-	-
Mr. Abul Fazal Md. Nafiul Karim	-	-
Mr. Muhammad Zahangir Alam (Representative of Square Pharmaceuticals Ltd.)	2960000	2.74%

#### Chief Executive Officer and his spouses & minor children :

Mr. Md. Masudur Rahman	-	-
------------------------	---	---

#### Chief Financial Officer (CFO) and his spouse & minor children :

Mr. Md. Jashim Uddin	-	-
----------------------	---	---

#### Company Secretary and his spouse & minor children :

Mr. Reza Md. Riazuddin	-	-
------------------------	---	---

#### Head of Internal Audit and his spouse & minor children :

Mr. Md. Inam Elahi Chowdhury	-	-
------------------------------	---	---

### (iii) Executives (Top five salaried persons other than CEO, CFO, CS, HIA)

1. Mr. Md. Mahabubun Nur - General Manager (Operations)	-	-
2. Mr. Md. Tipu Sultan - General Manager (HR)	-	-
3. Mr. Md. Shahin Reza Khan - Deputy General Manager, Dhaka	-	-
4. Mr. Md. Mafizur Rahman - Deputy General Manager (Operations)	-	-
5. Mr. AKM Akter Kamal Chowdhury - Deputy General Manager (Sales)	-	-

### (iv) Shareholder having ten percent (10%) or more voting interest in the company

Bangladesh Petroleum Corporation	6,34,86,782 Nos. Share	58.67%
----------------------------------	------------------------	--------

## ANNEXURE-5

### Selected ratios on Liquidity, Profitability and solvency:

Items	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
<b>Liquidity Ratios:</b>					
(i) Current Ratio	1.15:1	1.25:1	1.37:1	1.20:1	1.12:1
ii) Quick Ratio	1:1	0.98:1	0.99:1	0.99:1	0.97:1
<b>Operating Ratios:</b>					
iii) Accounts Receivable Turnover Ratio	15.57 times	15.19 times	17.76 times	6.13 times	4.53 times
iv) Inventory Turnover Ratio	22.50 times	13.03 times	10.22 times	12.92 times	13.09 times
v) Asset Turnover Ratio	2.68 times	2.59 times	2.76 times	2.23 times	1.79 times
<b>Profitability Ratios:</b>					
vi) Gross Margin Ratio	1.00%	1.28%	1.29%	1.32%	1.27%
vii) Operating Profit Ratio	0.52%	0.68%	0.72%	0.73%	0.85%
viii) Net Income Ratio	1.44%	1.59%	1.99%	2.13%	1.99%
ix) Return on Assets Ratio	5.08%	5.59%	7.71%	6.65%	4.88%
x) Return on Equity Ratio	16.80%	16.31%	19.20%	26.14%	29.30%
xi) Earning per Share (EPS) Tk.	29.25	26.07	28.45	35.11	33.30
<b>Solvency Ratios:</b>					
xii) Debt to Equity Ratio	3.35	2.97	2.50	4.50	7.20

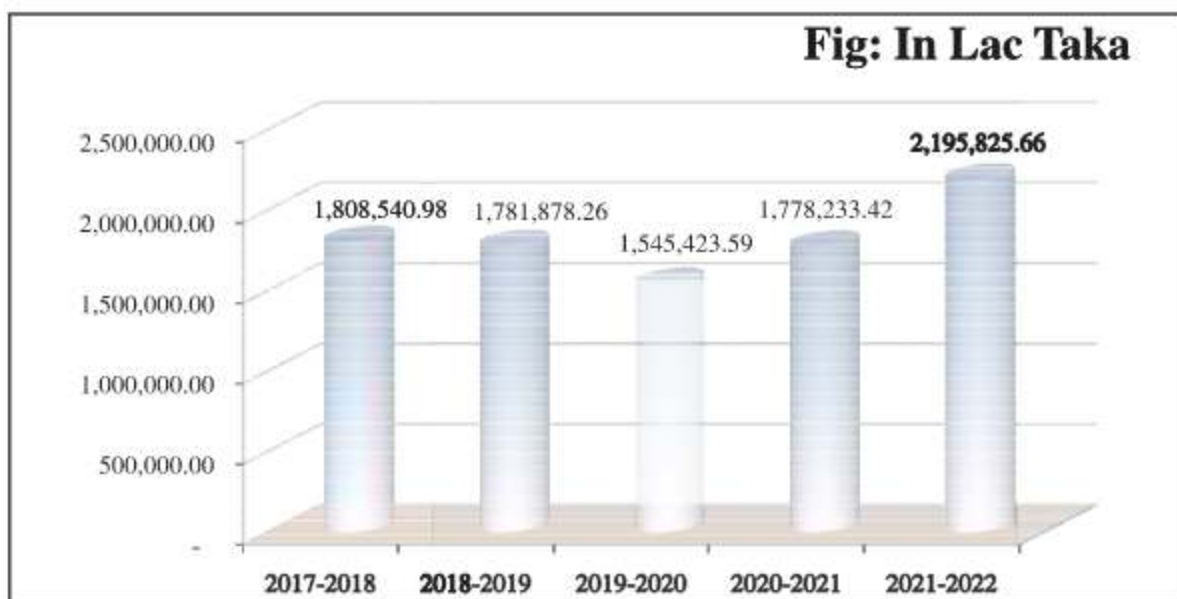
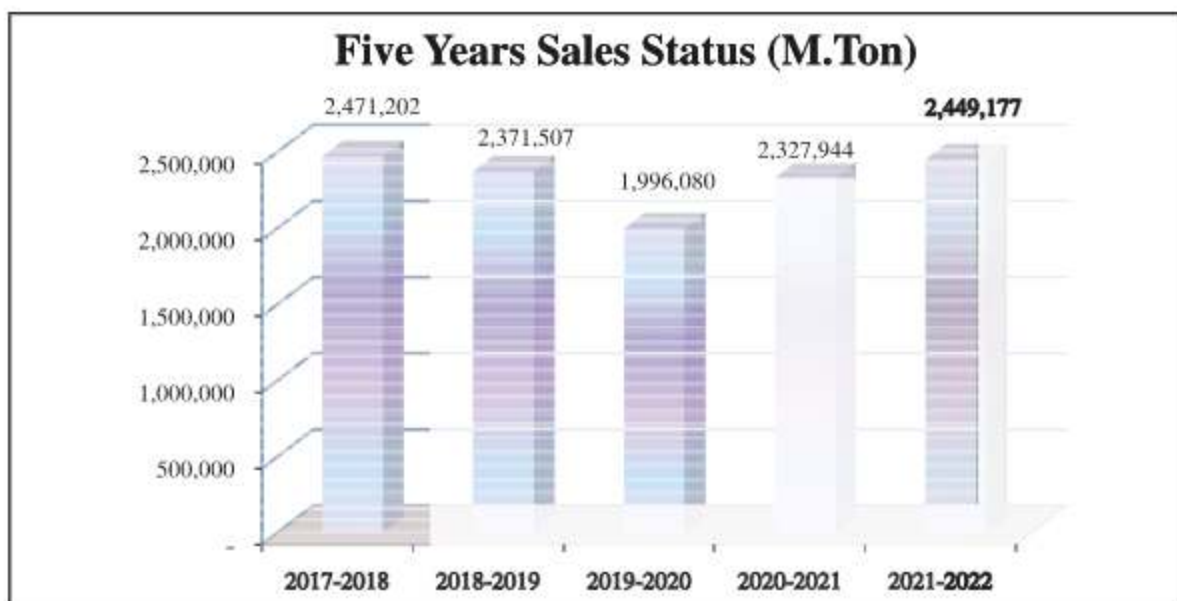
**ANNEXURE-6**

**FIVE YEARS OPERATIONAL AND FINANCIAL DATA**

**TAKA IN LAC**

Particulars	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
1. Authorised Capital	40000.00	40000.00	40000.00	40000.00	40000.00
2. Paid up Capital	10821.61	10821.61	10821.61	10821.61	10821.61
3. Net Assets	188459.95	173038.86	160391.93	145832.56	122991.44
4. Turnover	2195825.66	1778233.42	1545423.59	1781878.26	1808540.98
5. Gross Margin	21981.43	22708.25	19984.25	23556.61	23041.01
6. Overheads	14354.89	13381.29	12693.22	13760.09	12378.95
7. Operating Profit	11391.46	12136.42	11103.62	13049.94	15400.90
8. Non-Operating Income	30268.74	26220.95	32124.66	40147.96	33782.05
9. Profit Before WPPF & Taxation	41660.20	38357.37	43228.28	53197.89	49182.95
10. Contribution to WPPF	2083.01	1917.87	2161.41	2659.89	2459.15
11. Profit before Taxation	39577.19	36439.50	41066.86	50538.00	46723.80
12. Provision for Income Tax with deferred	7923.68	8225.42	10275.06	12546.63	10682.79
13. Profit After Taxation	31653.51	28214.08	30791.80	37991.37	36041.01
14. Net profit available for appropriation	31324.50	27435.68	31524.96	38465.58	36624.46
15. Amount of Proposed Cash Dividend	16232.42	16232.42	16232.42	16232.42	15150.26
16. Earning Per Share (EPS)-Taka	29.25	26.07	28.45	35.11	33.30
17. Rate of Dividend (Cash)	150%	150%	150%	150%	140%
18. Bonus Share Issued	-	-	-	-	-
19. Net Assets Per Share-Taka	174.15	159.90	148.21	134.30	113.20
20. Shareholders Funds/Equity	188459.95	173038.86	160391.93	145337.19	122496.08
21. Return on Shareholders Funds (%)	16.80	16.31	19.20	26.14	29.42
22. Manpower (Nos.):					
Officers/Executives	140	149	153	155	139
Staff and Workers	238	246	257	271	297
Total Manpower (Nos.)	378	395	410	426	436

**Annexure:- 7**



Financial Year	Sales Quantity in M.Ton	Sales Amount In Lac Taka
2017-2018	2,471,202	1,808,540.98
2018-2019	23,71,507	17,81,878.26
2019-2020	19,96,080	15,45,423.59
2020-2021	23,27,944	17,78,233.42
<b>2021-2022</b>	<b>24,49,177</b>	<b>21,95,825.66</b>

## Annexure:- 8 Payment to National Exchequer

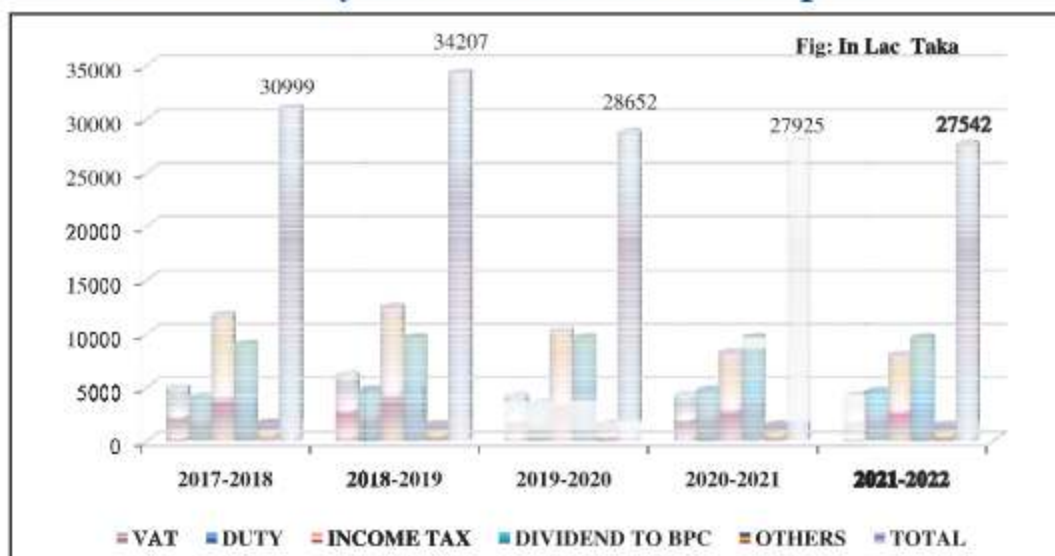


Fig in Lac Taka

Particulars	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
VAT	4862	6077	4076	4193	4108
DUTY	4023	4674	3392	4653	4557
INCOME TAX	11639	12431	10229	8171	7928
DIVIDEND TO BPC	8889	9524	9524	9524	9524
OTHERS	1586	1501	1431	1384	1425
<b>TOTAL</b>	<b>30999</b>	<b>34207</b>	<b>28652</b>	<b>27925</b>	<b>27542</b>

## Annexure:- 9 Regionwise POL Product Sale

Fig in Lac Taka

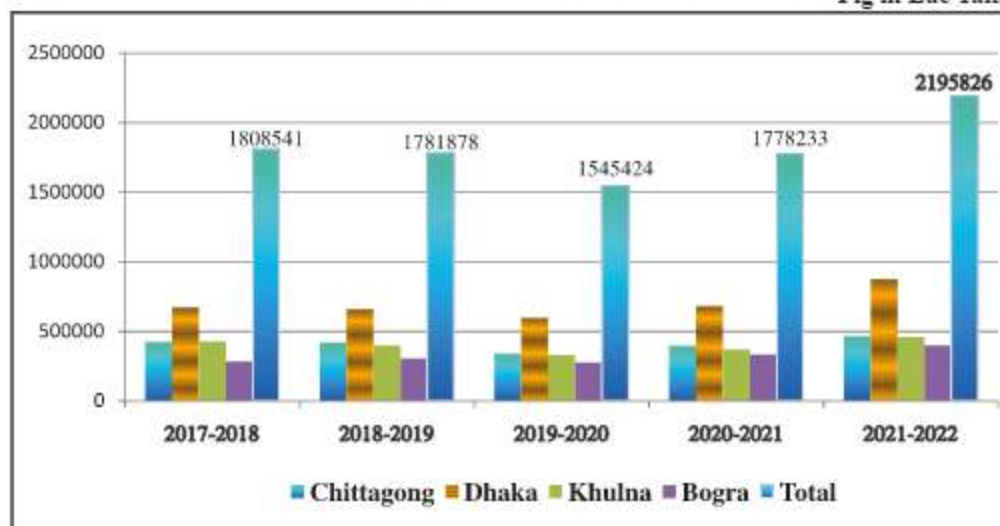
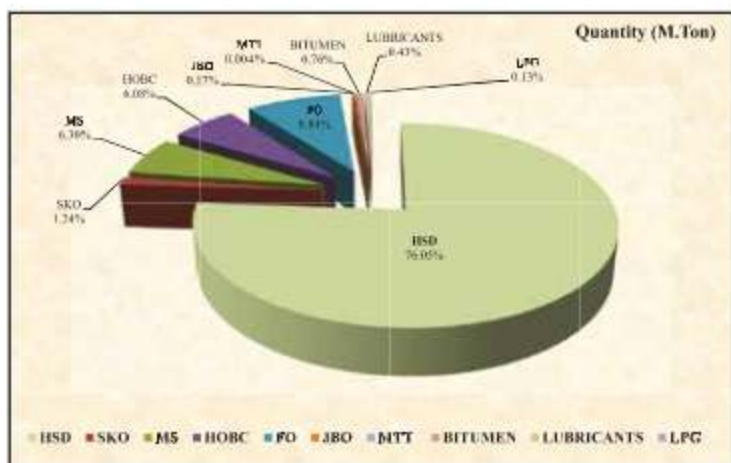


Fig. in Lac Taka

Region	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022
Chattogram	424267	419358	340202	396570	464231
Dhaka	672337	658971	597385	680332	874721
Khulna	425927	399470	330138	369656	458662
Bogura	286010	304079	277699	331675	398212
<b>Total</b>	<b>1808541</b>	<b>1781878</b>	<b>1545424</b>	<b>1778233</b>	<b>2195826</b>

## Annexure:- 10 Productwise Sales Quantity in 2021-2022

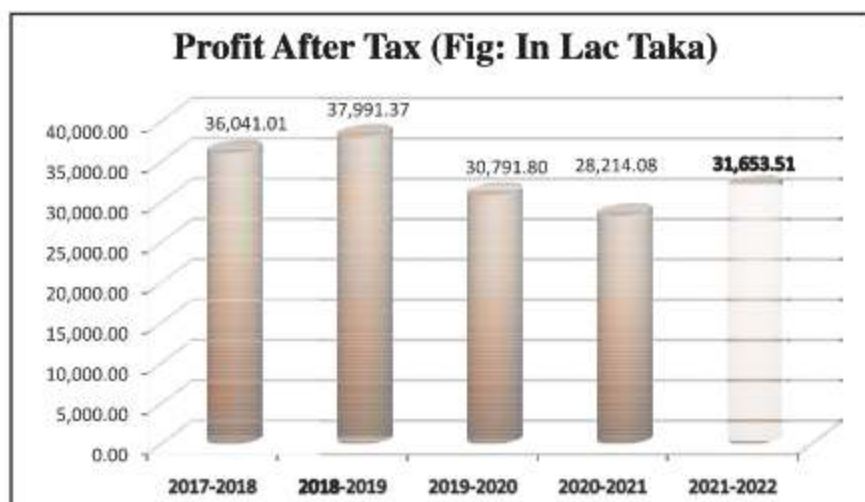


Product Name	Quantity (M.Ton)
HSD	1862677
SKO	30282
MS	154219
HOBC	148856
FO	216555
JBO	4190
MTT	99
BITUMEN	18517
LUBRICANTS	10517
LPG	3265
<b>TOTAL</b>	<b>2449177</b>

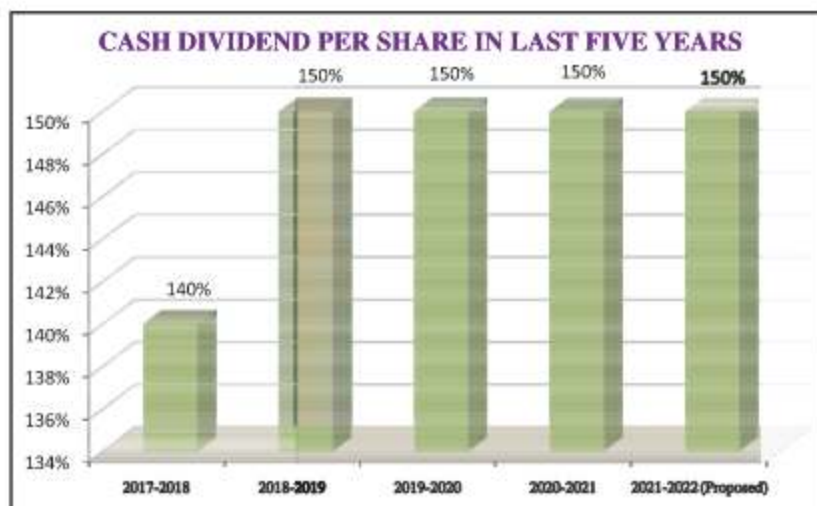
## Annexure:- 11

### Business Performance

NET PROFIT AFTER TAX



Financial Year	Net Profit After Tax (Lac Taka)
2017-2018	36,041.01
2018-2019	37,991.37
2019-2020	30,791.80
2020-2021	28,214.08
<b>2021-2022</b>	<b>31,653.51</b>



Financial Year	Cash Dividend
2017-2018	140%
2018-2019	150%
2019-2020	150%
2020-2021	150%
<b>2021-2022</b>	<b>150% (Proposed)</b>

## REPORT OF THE AUDIT COMMITTEE

The Audit Committee of Meghna Petroleum Limited has formed in comprising of the Board of Directors of the company in compliance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80, dated 03 June 2018 :

### The Composition of the Audit Committee

Mr. Md. Khalilur Rahman, Independent Director	-----	Chairman
Mr. Abu Daiyan Mohammad Ahsanullah, Director	-----	Member
Sheikh Mohammad Balayet Hossain, Director	-----	Member


Mr. Reza Md. Riazuddin, Company Secretary will act as the Secretary of the committee.

The purpose of the Audit Committee is to ensure and to improve the adequacy of internal control system and provides the update information to the Board of Directors. The committee is empowered to examine the matter relating to the financial and other affairs of the Company.

The terms of reference of the Audit Committee cover all matters specified under clause # 5(5) of the Bangladesh Securities and Exchange Commission Notification dated 03 June 2018. During the year 2021-2022, the following has carried out by the Audit Committee :

- Oversee the financial reporting process;
- Monitor choice of accounting policies and principles;
- Review the annual financial statements before submission to the Board for approval or adoption and put committee's recommendations to the Board;
- Review the quarterly and half yearly financial statements before submission to the Board for approval and put committee's recommendations to the Board;
- Review revised budget of the company during the year 2021-2022 including proposed budget of 2022-2023 and put committee's recommendations to the Board;
- The committee review and discuss about the preparation of financial reports the external audit report;
- Review Management Letters or Letter of Internal Control weakness issued by statutory auditors;
- Review statement of all related party transactions submitted by the management;
- Review the adequacy of internal audit function;
- Oversee hiring and performance of external auditors;
- Oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and

The Audit Committee carried out their responsibilities as per the mentioned BSEC's Notification and submitted their report to the Board of Directors.



(Md. Khalilur Rahman)

Chairman

Audit Committee

## REPORT OF THE NOMINATION AND REMUNERATION COMMITTEE (NRC)

The Nomination and Remuneration Committee (NRC) of Meghna Petroleum Limited has been formed comprising of the following member of the Board of Directors of the company in compliance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/ Admin/80, dated 03 June 2018 :

### Members of the NRC Committee

Mr. Md. Asmaul Hossain, Independent Director	----	Chairman
Mr. Abu Daiyan Mohammad Ahsanullah, Director	----	Member
Sheikh Mohammad Balayet Hossain, Director	----	Member

Mr. Reza Md. Riazuddin, Company Secretary will act as the Secretary of the committee.

The purpose of the NRC is to assist the Company Board in formulation of the nomination criteria of policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive.

The terms of reference of the NRC covers all matters specified under clause # 6(5) of the Bangladesh Securities and Exchange Commission Notification dated 03 June 2018, which also includes the following :

1. Oversee the appointment and remuneration of the Directors, top level executive of the company.
2. Oversee the criteria for employee selection, transfer or replacement and promotion at different levels of the company.
3. Oversee Board's diversity taking into consideration of age, gender, experience, ethnicity, educational background and nationality.
4. Review the Company's human resources and training policies.
5. Prepared and recommended the "Car Purchase Loan Policy-2022 (Ammended)" for the officers of the company.

The Nomination and Remuneration Committee carried out their responsibilities as mentioned BSEC's Notification and submitted their report to the Board of Directors.

**(Md. Asmaul Hossain)**

Chairman

Nomination and Remuneration Committee

**MEGHNA PETROLEUM LIMITED**  
**Declaration by CEO and CFO**

Date : 08 November, 2022

**The Board of Directors**  
Meghna Petroleum Limited  
58-59 Agrabad C/A  
Chattogram.

Subject: **Declaration on Financial Statements for the year ended on 30 June, 2022.**

Dear Sirs,


Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 Dated 3 June, 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that :

- (1) The Financial Statements of Meghna Petroleum Limited for the year ended on 30 June, 2022 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

In this regard, we also certify that: -

- (i) We have reviewed the financial statements for the year ended on 30 June, 2022 and that to the best of our knowledge and belief :
  - (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.
- (ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours,

  
**Md. Jasim Uddin**  
General Manager (A&F)

  
**Md. Masudur Rahman**  
Managing Director

## **INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF MEGHNA PETROLEUM LIMITED**

### **Opinion**

We have audited the accompanying financial statements of **MEGHNA PETROLEUM LIMITED** (the Company), which comprise the Statement of Financial Position as at 30 June 2022, the Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the period from 01 July 2021 to 30 June 2022, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to explanations given to us, the accompanying financial statements, prepared in accordance with International Financial Reporting Standards (IFRSs), give a true and fair view of the financial position of the company as at 30 June 2022 and of its financial performance and cash flows for the period from 01 July 2021 to 30 June 2022 and comply with the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations.

### **Basis of opinion**

We conducted our audit in accordance with International Standard on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in "Auditors responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion.

### **Emphasis of Matters**

1. While computing Gratuity liability, the requirement of IAS-19 about creating provision on the basis of Actuarial computation has not been followed. The company maintains a funded Gratuity scheme for its permanent employees in accordance with Gratuity rules and provision as on 30 June 2022 is Tk. 92,490,626.00.
2. As per IAS-36, Para-09 "An entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset". Here the company did not make any impairment test as per provision of IAS-36.
3. FRC notificatio-146/FRC/SS/2020/251 requires conversion of share money deposit into equity within six months from the date of deposit, but share money deposit of Taka 116,061,862 appearing in note- 14.00 has not been converted into equity.

However, our opinion is not modified in respect of the above matters.

### **Key Audit Matters**

Key audit matters are those matters that, in the auditors' professional judgment, were of most significance in the audit of the financial statements for the year ended 30 June 2022. These matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

SL	Key Audit Matters	How our audit addressed the key audit matters
1.	<p><b>Valuation of Inventories</b></p> <p>Inventory is carried in the financial statements at the lower of cost and net realizable value. The exercise for the assessment of the net realizable value involves the use of judgement and assumptions that may vary depending on technological and socio-economical conditions. Inventory is valued after considering operation gain/ (loss), transit gain/(loss) and conversion gain/ (loss) and is therefore considered a significant key audit matter. Please refer to note 3.05 and 9 to the financial statements.</p>	<ul style="list-style-type: none"> <li>• Verified a sample of inventory items to ensure that costs have been appropriately recorded.</li> <li>• Tested on a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items.</li> <li>• Assessed whether appropriate provisions have been recognized for aged, damaged, slow moving or obsolete inventories by reviewing the age of inventories held and evaluating management's basis for determining the usability of inventories.</li> <li>• Performed cut-off tests to determine that the purchases and sales of the inventories have been recorded in the correct accounting period.</li> <li>• Reviewed the historical accuracy of inventory provisions and the level of write-downs.</li> </ul>
2.	<p><b>Revenue Recognition</b></p> <p><b>Appropriateness of revenue recognition and disclosures on the impact of the initial application of IFRS 15.</b></p> <p>Revenue recognition has significant and wide influence on financial statements. As described in the accounting policy note 3.14 to the financial statements, the company recognises revenue upon transfer of control as per the newly adopted IFRS 15 – Revenue from Contracts with Customers. The company has reported total revenue of BDT 219.582 billion. Refer to note 24 to the financial statements. This material item is subject to considerable inherent risk due to the complexity and identifying revenue and the high number of transactions from multiple locations from which revenue is being recognised. Against this background, the proper application of the accounting standards is considered to be complex and assumptions made by management.</p>	<ul style="list-style-type: none"> <li>• Undertaken audit procedures over the accuracy of recording of revenue including procedures related to the changes in revenue recognition resulting from the adoption of IFRS 15.</li> <li>• Assessed the environment of the measurement as well as other relevant systems supporting the accounting of revenue.</li> <li>• Assessed manual as well as application controls supporting revenue recognition.</li> <li>• Assessed the invoicing and measurement systems up to entries in the general ledger.</li> <li>• Examined customer invoices and receipts of payment on a test basis.</li> <li>• Tested the revenue charging model against the regulatory guidelines, contractual provisions and accounting standards, on a sample basis.</li> <li>• Assessed the design of the processes set up to account for the transactions in accordance with the new standard.</li> <li>• Assessed whether the sufficiency of disclosures as required by the new standard have been met.</li> </ul>

### **Reporting on other information**

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. Our opinion on the financial statements of the Company does not cover the other information and, accordingly, we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements of the Company or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. Based on the information read and reviewed, we have nothing to report in this regard.

### **Responsibilities of management and those charged with governance for the financial statements**

Management is responsible for the preparation and fair presentation of these financial statements of the Company in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules, 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- (c) evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related

## ANNUAL REPORT

2021-2022

KHAN WAHAB SHAFIQUE RAHAMAN & CO  
CHARTERED ACCOUNTANTS



HODA VASI CHOWDHURY & CO  
CHARTERED ACCOUNTANTS

disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- (e) evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. We determine those matters, from the matters communicated with those charged with governance, that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### Report on other legal and regulatory requirements

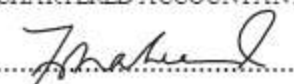
In accordance with the Companies Act 1994 and the Securities and Exchange Rules, 1987, we also report the following:

- i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books and;
- iii) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns;
- iv) the expenditure incurred was for the purposes of the Company's business.

For and on behalf of  
KHAN WAHAB SHAFIQUE RAHAMAN & CO  
CHARTERED ACCOUNTANTS

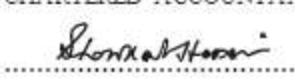


Chattogram,  
10 NOV 2022

  
Signed By:  
Mohammad Shaheed FCA (1016)  
Senior Partner  
DVC: 2211131016AS866512

For and on behalf of  
HODA VASI CHOWDHURY & CO  
CHARTERED ACCOUNTANTS



  
Signed By:  
Showkat Hossain FCA (0137)  
Senior Partner  
DVC: 2211130137AS716625



Meghna Petroleum Limited

**MEGHNA PETROLEUM LIMITED**

**Statement of Financial Position**  
As at 30 June 2022

	Note(s)	30 June 2022	30 June 2021
		Taka	Taka
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4.00	1,400,073,298	1,548,202,463
Right to use of Lease	4.02	32,296,446	22,951,288
Capital Work-in-Progress	5.00	197,076,949	175,756,234
Long Term Investment (FDR)	6.00	8,026,407,598	3,000,938,355
<b>Total Non-Current Assets</b>		<b>9,655,854,291</b>	<b>4,747,848,340</b>
<b>Current Assets</b>			
Short Term Investments - Depreciation Fund	7.00	1,436,779,672	1,366,743,580
Short Term Investments (FDR)	8.00	11,438,718,600	11,862,391,007
Inventories	9.00	9,758,399,713	13,652,091,827
Trade and Other Receivables	10.00	14,101,718,939	11,703,764,486
Advances, Deposits and Pre-payments	11.00	1,982,269,582	2,064,826,889
Cash and Cash Equivalents	12.00	33,623,869,212	23,264,000,383
<b>Total Current Assets</b>		<b>72,341,755,718</b>	<b>63,913,818,172</b>
<b>TOTAL ASSETS</b>		<b>81,997,610,009</b>	<b>68,661,666,512</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share Capital	13.00	1,082,161,080	1,082,161,080
Share Money Deposit	14.00	116,061,862	116,061,862
General Reserve	15.00	14,355,000,048	13,255,000,048
Depreciation Fund Reserve	18.00	160,322,077	107,094,647
Retained Earnings	14.02	3,132,449,889	2,743,567,900
<b>Equity attributable to owners of the Company</b>		<b>18,845,994,956</b>	<b>17,303,885,537</b>
<b>Non-Current Liabilities</b>			
Defined Benefit Obligations - Gratuity	16.00	92,490,626	82,676,278
Deferred Tax Liabilities	17.00	48,909,632	49,328,305
Long Term Lease Liability	4.02	14,863,479	5,909,624
Long Term Borrowing	19.00	102,562,234	141,653,782
<b>Total Non-Current Liabilities</b>		<b>258,825,971</b>	<b>279,567,989</b>
<b>Current Liabilities</b>			
Short Term Borrowing	19.02	82,046,051	42,510,350
Creditors and Accruals	20.00	61,698,012,095	50,020,035,617
Provision for WPPF and Welfare Fund	21.00	208,300,980	191,786,840
Unclaimed Dividend	22.00	12,742,791	83,897,426
Income Tax Payable	23.00	891,687,165	739,982,753
<b>Total Current Liabilities</b>		<b>62,892,789,082</b>	<b>51,078,212,986</b>
<b>Total Liabilities</b>		<b>63,151,615,053</b>	<b>51,357,780,975</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>81,997,610,009</b>	<b>68,661,666,512</b>
<b>Net Assets Value (NAV) Per Share</b>	30.00	<b>174.15</b>	<b>159.90</b>

These financial statements should be read in conjunction with the annexed notes (01-46) and were approved by the Board of Directors on 10 November 2022 and were signed on its behalf by:

 Company Secretary    
  General Manager (A & F)    
  Managing Director    
  Director    
  Director

Signed in terms of our separate report of even date annexed

For and on behalf of  
KHAN WAHAB SHAFIQUE RAHAMAN & CO  
CHARTERED ACCOUNTANTS

For and on behalf of  
HODA VASI CHOWDHURY & CO  
CHARTERED ACCOUNTANTS

10 NOV 2022  
Chattogram,

Signed By:  
Mohammad Shabeed FCA (1016)  
Senior Partner  
DVC: 2211131016/AS866512

Signed By:  
Shovkat Hossain FCA (0137)  
Senior Partner  
DVC: 2211130137/AS716625

**MEGHNA PETROLEUM LIMITED**

**Statement of Profit or Loss and Other Comprehensive Income**  
For the year ended 30 June 2022

	Note(s)	01 July 2021	01 July 2020
		to 30 June 2022	to 30 June 2021
		Taka	Taka
Gross Earnings on Petroleum Products	24.00	2,198,142,666	2,270,825,278
Net Operational Gain / (Loss)	24.03	133,158,954	61,131,091
<b>Net Earnings on Petroleum Products</b>		<b>2,331,301,620</b>	<b>2,331,956,369</b>
Other Operating Income	24.05	243,332,839	219,814,306
<b>Total Income</b>		<b>2,574,634,459</b>	<b>2,551,770,675</b>
<b>Operating Expenses</b>			
Administrative, Selling and Distribution Expenses	25.00	(1,165,310,804)	(1,059,787,855)
Financial Expenses	26.00	(119,175,632)	(134,730,809)
Financing Charge through BPC	27.00	(151,002,193)	(143,610,247)
		<b>(1,435,488,629)</b>	<b>(1,338,128,911)</b>
<b>Total Operating Profit</b>		<b>1,139,145,830</b>	<b>1,213,641,764</b>
Non-operating Income	28.00	3,026,873,767	2,622,095,044
<b>Net Profit Before WPP&amp;WF</b>		<b>4,166,019,597</b>	<b>3,835,736,808</b>
Contribution to Workers' Profit Participation and Welfare Fund @ 5% on net profit	21.00	(208,300,980)	(191,786,840)
<b>Net Profit Before Income Tax</b>		<b>3,957,718,617</b>	<b>3,643,949,968</b>
Income tax (expenses)/benefits:			
Current Tax	23.00	(792,786,251)	(817,090,905)
Deferred Tax	17.00	418,673	(5,451,032)
		<b>(792,367,578)</b>	<b>(822,541,937)</b>
<b>Net Profit After Tax Transferred to Retained Earnings</b>		<b>3,165,351,039</b>	<b>2,821,408,031</b>
<b>Other Comprehensive Income</b>			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
		-	-
<b>Total Comprehensive Income</b>		<b>3,165,351,039</b>	<b>2,821,408,031</b>
Earnings per share (EPS)	29.00	<b>29.25</b>	<b>26.07</b>

These financial statements should be read in conjunction with the annexed notes (01-46) and were approved by the Board of Directors on 10 November 2022 and were signed on its behalf by:

  
Company Secretary

  
General Manager (A & F)


  
Managing Director

  
Director

  
Director

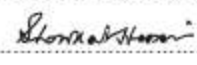
Signed in terms of our separate report of even date annexed

For and on behalf of  
KHAN WAHAB SHAFIQUE RAHAMAN & CO  
CHARTERED ACCOUNTANTS



Signed By:  
Mohammad Shaheed FCA (1016)  
Senior Partner  
DVC: 2211131016AS866512

For and on behalf of  
HODA VASI CHOWDHURY & CO  
CHARTERED ACCOUNTANTS



Signed By:  
Showkat Hossain FCA (0137)  
Senior Partner  
DVC: 2211130137AS716625

10 NOV 2022  
Chattogram,

**MEGHNA PETROLEUM LIMITED**

Statement of Changes in Equity  
For the year ended 30 June 2022

	Amount in Taka					
	Share Capital	General Reserve	Share Money Deposit	Depreciation Fund Reserve	Retained Earnings	Total Equity
<b>Balance as on 01 July 2020</b>	1,082,161,080	11,755,000,048	49,536,510	-	3,152,496,136	16,039,193,774
Add: Annual Development Program of GOB - Loan	-	-	66,525,352	-	-	66,525,352
Cash Dividend Paid during the Year	-	-	-	-	(1,623,241,620)	(1,623,241,620)
Transferred to General Reserve	-	1,500,000,000	-	-	(1,500,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	107,094,647	(107,094,647)	-
Net Profit after Tax for the Year 2020-2021	-	-	-	-	2,821,408,031	2,821,408,031
<b>Balance as at 30 June 2021</b>	<b>1,082,161,080</b>	<b>13,255,000,048</b>	<b>116,061,862</b>	<b>107,094,647</b>	<b>2,743,567,900</b>	<b>17,303,885,537</b>
<b>Balance as on 01 July 2021</b>	1,082,161,080	13,255,000,048	116,061,862	107,094,647	2,743,567,900	17,303,885,537
Cash Dividend Paid during the Year	-	-	-	-	(1,623,241,620)	(1,623,241,620)
Transferred to General Reserve	-	1,100,000,000	-	-	(1,100,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	53,227,430	(53,227,430)	-
Net Profit after Tax for the Year 2021 - 2022	-	-	-	-	3,165,351,039	3,165,351,039
<b>Balance as at 30 June 2022</b>	<b>1,082,161,080</b>	<b>14,355,000,048</b>	<b>116,061,862</b>	<b>160,322,077</b>	<b>3,132,449,889</b>	<b>18,845,994,956</b>
<b>Note(s)</b>	<b>13.00</b>	<b>15.00</b>	<b>14.00</b>	<b>18.00</b>	<b>14.02</b>	

These financial statements should be read in conjunction with the annexed notes (01-46) and were approved by the Board of Directors on 10 November 2022 and were signed on its behalf by:

  
Company Secretary

  
General Manager (A & F)

  
Managing Director

  
Director

  
Director

**MEGHNA PETROLEUM LIMITED**

**Statement of Cash Flows**  
**For the year ended 30 June 2022**

	Note(s)	01 July 2021 to 30 June 2022 Taka	01 July 2020 to 30 June 2021 Taka
<b>A. Operating Activities</b>			
Payment Received from Customers	33.01	217,561,103,836	175,102,348,184
Payment Made to Suppliers, Employees and Others	33.02	(201,471,624,882)	(163,243,233,148)
Payment made for operating other expenses	33.03	(1,135,093,673)	(819,140,052)
<b>Cash from operation</b>		<b>14,954,385,281</b>	<b>11,039,974,984</b>
Payment Received from Non-Operating Income	33.04	3,026,873,767	2,622,095,044
Payment made for Financial Expenses	33.05	(269,144,142)	(278,341,056)
Income Tax Paid	33.06	(927,094,183)	(976,574,033)
<b>Net Cash Generated by Operating Activities</b>	<b>32</b>	<b>16,785,020,723</b>	<b>12,407,154,939</b>
<b>B. Investing Activities</b>			
Acquisition of Capital Expenditures	33.07	(127,251,790)	(1,730,796,461)
Short Term & Long Term Investments	33.08	(4,601,796,836)	(6,255,870,733)
<b>Net Cash Used in Investing Activities</b>		<b>(4,729,048,626)</b>	<b>(7,986,667,194)</b>
<b>C. Financing Activities</b>			
Share Money Deposit	33.09	-	66,525,352
(Repayment) / Receipt of Long term loan	33.10	-	99,788,028
Payment of Lease	33.11	(11,105,021)	(11,157,871)
Increase In Lease Liability	33.12	9,398,008	15,980,962
Dividend paid to shareholders	33.13	(1,619,781,166)	(1,652,669,744)
Deposited to CMSF fund	33.14	(74,615,089)	-
<b>Net Cash Used in Financing Activities</b>		<b>(1,696,103,268)</b>	<b>(1,481,533,273)</b>
<b>D. Net Increase of Cash and Cash Equivalents (A+B+C)</b>		<b>10,359,868,829</b>	<b>2,938,954,472</b>
<b>E. Opening Cash and Cash Equivalents</b>		<b>23,264,000,383</b>	<b>20,325,045,911</b>
<b>F. Closing Cash and Cash Equivalents (D+E)</b>		<b>33,623,869,212</b>	<b>23,264,000,383</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>31.00</b>	<b>155.11</b>	<b>114.65</b>

These financial statements should be read in conjunction with the annexed notes (01-46)

and were approved by the Board of Directors on 10 November 2022

and were signed on its behalf by:

  
Company Secretary

  
General Manager (A & F)

  
Managing Director

  
Director

  
Director

## **MEGHNA PETROLEUM LIMITED**

**Notes to the Financial Statements**  
**As at and for the year ended 30 June 2022**

### **1.00 THE REPORTING ENTITY**

#### **1.01 Legal form of enterprise**

Meghna Petroleum Limited (hereinafter referred to as the company) was incorporated in Bangladesh on 27 December, 1977 as a Private Limited Company. All but six shares of the Company are held by the Bangladesh Petroleum Corporation (hereinafter referred to as BPC). Subsequently, it was converted into a Public Limited Company on 29 May 2007 vide special resolution dated 29 May 2007 under the Companies Act 1994. As resolved in the Board of BPC, the present owner of the shares, and also as per resolution taken in the EGM, the Company shall off load 12,000,000 ordinary shares of Tk 10 each to the general public / institutions at market price in accordance with regulation 5 of Stock Exchange (direct listing) regulations 2006, the Depository Act 1999 and regulations issued there under. The shares were floated for public offering on 14 January 2008.

The registered office and principal place of business of the company is located at 58-59, Agrabad Commercial Area, Chattogram, Bangladesh.

#### **1.02 Nature of the business**

The activities of the Company comprise the procurement, storage and marketing of Petroleum products and Lubricants, Bitumen, Liquefied Petroleum Gas (LPG) and Battery Water in Bangladesh.

### **2.02 BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS**

#### **2.01 Statement of compliance**

The Financial Statements have been prepared in accordance International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 1987, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Financial Reporting Act 2015 and other applicable laws and regulations. The titles and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act 1994. However, such differences are not material and, in the view of management, IFRSs titles and format give better presentation to the shareholders.

On 14 December 2017, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this recent adoption will not have any impact on the financial statements of the Company going forward.

#### **2.02 Basis of reporting**

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – “Presentation of Financial Statements”. The financial statements comprise of:

- A statement of financial position as at 30 June 2022.
- A statement of profit or loss and other comprehensive income for the year ended 30 June 2022.
- A statement of changes in equity for the year ended 30 June 2022.
- A statement of cash flows for the year ended 30 June 2022.
- Notes, comprising a summary of significant accounting policies and explanatory information.

Further more, as per IAS 1, the financial statements comparative information and a statement of financial position as at the beginning of the preceding period (in case of restatement) and also the disclosure of assets and liabilities under current and non-current classification separately.

**2.03 Other regulatory compliances**

The Company is also required to comply with the following major laws and regulations along with the Companies Act, 1994:

- a) The Income Tax Ordinance, 1984
- b) The Income Tax Rules, 1984
- c) The Value Added Tax and Supplementary Duty Act, 2012
- d) The Value Added Tax and Supplementary Duty Rules, 2016
- e) The Securities and Exchange Ordinance, 1969
- f) The Securities and Exchange Rules, 1987
- g) The Customs Act, 1969
- h) Bangladesh Labour Law, 2006
- i) Securities and Exchange Commission Act, 1993

**2.04 Authorization for issue**

The financial statements for the year ended June 30, 2022 have been authorized for issue by the Board of Directors on 10 November 2022

**2.05 Basis of measurement**

The Financial Statements have been prepared on going concern basis under the historical cost convention.

**2.06 Functional and presentation currency**

The financial statements are presented in Bangladesh Taka (BDT) which is the Company's functional currency. All financial information presented in BD Taka has been rounded off to the nearest integer BD Taka except when otherwise indicated.

**2.07 Cash Flows Statement**

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules 1987.

**2.08 Going concern**

The Company has adequate resources to continue its operation for the foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per Management's assessment there are no material uncertainties related to event or conditions which may cast significant doubt upon the company's ability to continue going concern.

**2.09 Reporting period**

These financial statements of the company cover one year from 1 July 2021 to 30 June 2022 and is followed consistently.

**2.10 Applicable accounting standards**

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statements of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant and Equipment
IAS - 21	The Effects of Changes in Foreign Exchange Rates
IAS - 23	Borrowing Cost
IAS - 24	Related Party Disclosures

IAS - 33	Earnings Per Share
IAS - 36	Impairment of Assets
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IFRS- 7	Financial Instruments: Disclosures
IFRS- 9	Financial Instruments
IFRS- 15	Revenue from Contract with Customers
IFRS- 16	Leases

### **2.11 Use of estimates and judgments**

The preparation of the Financial Statements is in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlining assumptions are reviewed on an ongoing basis and actual results may differ from these estimates.

The estimates and underlining assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgement about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note 4	: Property, Plant and Equipment
Note 4.02	: Right to use of Lease
Note 9	: Inventories
Note 10	: Trade and Other Receivables
Note 16	: Defined Benefit Obligations - Gratuity
Note 17	: Deferred Tax Liabilities
Note 23	: Income Tax Payable

### **2.12 Classification of current and non-current**

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

**An asset is current when it is:**

- Expected to be realized or intended to sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period

Or,

- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

**A liability is current when:**

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period

Or,

- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

### **2.13 Comparative Information and reclassification**

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the

previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

### **3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The specific accounting policies selected and applied by the Company's management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

3.01	Consistency
3.02	Property, plant and equipment
3.03	Capital work-in-progress
3.04	Leases
3.05	Inventories
3.06	Financial assets
3.07	Financial liabilities
3.08	Impairment
3.09	Share capital
3.10	General reserve
3.11	Employee benefits
3.12	Taxation
3.13	Provisions, contingent liabilities and contingent assets
3.14	Revenue
3.15	Other income - non-operating
3.16	Operating Segments
3.17	Earnings per share (EPS)
3.18	Foreign currency transactions
3.02.04	Depreciation Fund
3.19	Events after the reporting period
3.20	General

#### **3.01 Consistency**

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended 30 June 2022 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended 30 June 2021.

#### **3.02 Property, plant and equipment**

##### **3.02.01 Recognition and measurement**

Items of property, plant and equipment, excluding freehold land are initially accounted for at cost less depreciation over their expected useful lives in accordance with IAS-16 Property, Plant and Equipment.

The cost of an item property, plant and equipment comprises its purchase price, import duties (if any) and non-refundable taxes (after deducting trade discount and rebates) and any other expenditures that are directly attributable to the acquisition of the assets and to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manne. The cost of self constructed /installed assets includes the cost of materials used and direct labor and any other costs directly attributable to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

Part of an item of property, plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

### 3.02.02 Subsequent costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future benefit embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

### 3.02.03 Depreciation

Depreciation is recognised in the statement of profit or loss and other comprehensive income on a straight-line basis over the estimated useful lives of each item of property, plant and equipment including leased assets except freehold land and land developments. Freehold Land and land developments and capital work-in progress are not depreciated.

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS 5 and the date that the asset is derecognized. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been applied equal to allocation of total cost over useful life of assets which is considered reasonable by the management.

The principal annual rates are as follows:

<u>Category of Assets</u>	<u>Rates of depreciation (%)</u>
Buildings	6.6
Plant & Machinery	6.6
Vehicle	6.6-20
Computer & Accessories	20
Furniture and Fixture	6.6
Filling and Service Station Facilities	6.6
Oil Tanker & Floating Equipment	6.6
Storage Tanks	6.6
Equipment and Fittings	6.6
Sundry Plants	6.6

Depreciation methods and useful lives are reassessed at the reporting date and adjusted if wherever required.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

### 3.02.04 Depreciation Fund

- Meghna Petroleum Limited depreciation fund was formed on 10 October 2019 as per direction of জ্ঞাননি ও খনিজ সম্পদ বিভাগের স্মারক নং - 28.00.000.029.01.008.18-356 date 24-12-2018 and বিপিসি স্মারক নং - 28.03.0000.00.024.08.092.18-297 dated 30-01-2019 and subsequently approved by the Meghna Petroleum Limited Board of Directors in their Board Meeting No. 579 held on 25 August 2019 (17th on 2019) with effect from 01 July 2018.
- The objective of the fund is to accumulate the depreciation charged to the assets of the company in each financial year and use the fund for replacement of depreciated Asset(s) / Procurement /Acquisition of new asset(s) /new plant / new business.
- Five percent of the income of the fund are distributed among the employees and workers who are in active service of the company equally.
- Income of the fund are not distributable to the shareholders of Meghna Petroleum Limited
- Meghna Petroleum Limited depreciation fund has been made as per the resolution of the meeting

of the Board of Directors of the Meghna Petroleum Limited held on 25 August 2019 and meeting no- 579 (17th of 2019).

### 3.03 Capital work-in-progress

Property, plant and equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

### 3.04 Leases

At inception of a contract, the company assess/determines whether the contract is or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At inception or on a reassessment of an arrangement that contains a lease, the entity separates payments and other considerations required by the arrangement into those for the lease and those for other elements on the basis of their relative fair values.

#### i) As a Lessee

The company recognizes a right-of-use and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payment made at or before the commencement date, plus any initial direct cost incurred and an estimate of the cost to dismantle and remove the underlining assets or to restore the underlining asset or the site on which it is located.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term unless the lease transfers ownership of the underlining assets to the company by the end of the lease term or the cost of the right-of-use asset reflects that the company will exercise the purchase option. In that case, the right-of-use asset will be depreciated over the useful life of the underlining asset, which is determined on the same basis as those of property plant and equipment.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate, the company uses its borrowing rate as the discount rate.

#### ii) As a lessor

There is neither an agreement nor a contract that contains a lease as a lessor and is not required to make any adjustments on transitions to IFRS 16 "Leases" for leases in which it acts as a lessor.

#### B) Right-of-use of assets

Cost				Depreciation				Carrying Amount	
As on 01 July 2021	Addition during the year	Disposal/ adjustment during the year	As on 30 June 2022	As on 01 July 2021	Charged during the year	Disposal/ Adjustment during the year	As on 30 June 2022	As on 30 June 2022	As on 30 June 2021
35,328,186	19,469,346	-	54,797,532	12,376,898	10,124,188	-	22,501,086	32,296,446	35,328,186

#### C) Lease Liability

	30 June 2022	30 June 2021
Opening Balance	15,980,962	-
Lease Obligation	19,469,346	26,551,980
Less: Paid during the year	(10,071,338)	(10,571,018)
Closing Balance	<b>25,378,970</b>	<b>15,980,962</b>

#### D) Lease Liability Maturity Analysis

	30 June 2022	30 June 2021
Lease Liability- non current portion	10,515,491	5,909,624
Lease Liability- current portion	14,863,479	10,071,338
	<b>25,378,970</b>	<b>15,980,962</b>

#### E) Amount recognized in profit and loss

	30 June 2022	30 June 2021
Interest on lease liability	1,033,683	534,003
	<b>1,033,683</b>	<b>534,003</b>

**F) Amount recognized in statement of cash flows**

Capital expenditure at acquisition of right-of-use of assets	19,469,346	25,366,224
Less: Lease Liabilities	(25,378,970)	(14,795,206)
Add: Interest paid during the year	1,033,683	534,003
Total cash outflow for lease	<b>(4,875,941)</b>	<b>11,105,021</b>

**3.05 Inventories**

**Nature of inventories**

Inventories comprise petroleum products, lubricants, LPG, bitumen, receptacles and stores and spares etc.

**Valuation of inventories**

Inventories are measured at lower of cost and net realizable value in accordance with IAS-2 "Inventories". Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sale.

Basis of valuation are as follows:

<u>Category</u>	<u>Basis of valuation</u>
Petroleum Products	Weighted Average Cost or ERL Transfer Price or net realizable value whichever is lower.
Other Products and Store & Spares	Weighted Average Cost

**3.06 Financial assets**

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include Short Term Investments, Trade and Other Receivables, Advances, Deposits and Prepayments and Cash and cash equivalents.

**3.06.01 Trade and other receivables**

Accounts and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized.

Provision for doubtful debts is made based on the company policy. Bad debts are written off on consideration of the status of individual debtors.

**3.06.02 Short term investments**

Short term investments include Fixed Deposits Receipts (FDRs) which are held with various banks in the name of the Company for more than Three months. These FDRs are renewed upon maturity at the option of the company.

**3.06.03 Advances, deposits and prepayments**

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

**3.06.04 Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand, cash at bank and short notice deposit (SND) are held with various banks for less than 3 months, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value.

### **3.07 Financial liabilities**

The company recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual obligations of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise Trade Creditors and other financial obligations.

#### **3.07.01 Creditors and accruals**

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

### **3.08 Impairment**

#### **3.08.01 Financial assets**

Financial assets not carried at fair value through profit or loss are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

#### **3.08.02 Non-financial assets**

The carrying amounts of the company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the recoverable amount of the asset is estimated. An impairment loss is recognized if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

### **3.9 Share capital**

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

### **3.10 General reserve**

The general reserve is created from time to time by transferring profits from retained earnings to meet future known or unknown requirements. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

### **3.11 Employee benefits**

The Company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. Employees are covered under the Group Insurance Scheme.

#### **3.11.01 Defined contribution plan**

The Company maintains a recognized provident fund @ 10% of basic pay (Equally contributed by employee & employer) for all eligible permanent employees. The said fund is managed by the Board of Trustees.

#### **3.11.02 Defined benefit plan**

The Company operates a recognized funded gratuity scheme for its permanent employees. The said fund is managed by the Board of Trustees.

<b>Service length</b>	<b>Payment basis</b>
Less than Five (5) years	Nil
For 5 years and above	As per terms of Employees Gratuity Fund Scheme

### **3.11.03 Workers' profit participation and welfare funds**

The company also recognizes a provision for Workers' profit participation and welfare funds @ 5% of net profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

## **3.12 Taxation**

### **3.12.01 Current tax**

The company has been maintaining provisions for taxation using rates enacted at the reporting date as per Income Tax Ordinance, 1984. Current tax is the expected tax payable on the total income for the year using the applicable tax rate enacted or substantially enacted as of reporting date and any adjustment to the tax payable in respect of the previous year. The company qualifies as a publicly traded company; hence the applicable tax rate is 20.00% for the year.

### **3.12.02 Deferred tax**

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the statement of financial position date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

The deferred tax asset/income or liability/expense does not create a legal liability/recoverability to and from the income tax authority.

### **3.13 Provisions, contingent liabilities and contingent assets**

A provision is recognized in the statement of financial position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. In accordance with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets", contingent liabilities and commitments are disclosed in the financial statements.

### **3.14 Revenue**

In compliance with the requirements of IFRS 15: Commission earnings from sales of petroleum products are measured at fair value of the consideration received or receivable. Commission on petroleum products are determined by Government through official gazette notification issued from time to time.

Revenue is recognized when the significant risk and reward of ownership have been transferred to the buyer, recovery of the consideration is possible, the associated costs and possible return of goods can be estimated reliably, and the amount of the revenue can be measured reliably.

### **3.15 Other income - non-operating**

Other non-operating income includes land rent, service charges, filling and power station rent, MPL products handling, interest income on delayed payment, interest income from SND and FDR, profit on disposal of assets, commission and service charges and sale of scrap. Other non-operating income are recognized as revenue income as and when accrued / realized.

### **3.16 Operating Segments**

Segment reporting is applicable for the company as required by the IFRS: 8 "Operating Segments" as the company operates in two segments and within a geographical segment. The business units based on its products have two reportable segments: are as follows:

Reportable Segments	Operations
Petroleum Products	Includes the company's earnings from marketing of Petroleum products, Bitumen and LPG.
Lubricating Oil & Grease	Includes the company's income from the trading of Lubricating oil and grease of BP and Castrol Brand.

An operating Segment is a component of the company from which it earns revenues and incurs expenses, including revenues that relate to transactions with any of the company's other components, whose operating results are reviewed regularly by the company's management committee (the chief operating decisions maker) to make the decision about resources allocated to each segment and assess its performance.

The company discussed its segment-wise performance under note-35.01 in Financial statements.

### 3.17 Earnings per share (EPS)

The company calculates Earnings per share (EPS) in accordance with IAS 33 "Earnings per share" which has been shown on the face of Statement of profit or loss and other Comprehensive Income.

#### 3.17.01 Basis of earnings

The Company calculates earnings for the year attributable of the ordinary shareholders. As there is no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to ordinary shareholders.

#### 3.17.02 Basic earnings per share

This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

#### 3.17.03 Diluted earnings per share

Diluted earnings per share is required to be calculated for the year when there is scope for dilution exists.

#### 3.17.04 Re-stated earnings per share

Issue of bonus share in any year requires re-stating the EPS of the prior year. In such a case, the EPS calculation for those and any prior financial statements presented are based on the new number of shares.

### 3.18 Foreign currency transactions

Transactions in foreign currencies are translated into Taka at the rates prevailing on the dates of the transactions. Monetary assets and liabilities in foreign currencies at the date of statement of financial position are retranslated into Bangladesh taka at the exchange rate prevailing on that date. All exchange differences if any, are recognized in the statement of profit or loss and other comprehensive income.

The company is exposed to currency risk on certain revenues and purchases of raw materials and equipment. Company's foreign currency transactions are denominated in USD and relate to import of capital machinery and raw materials.

### 3.19 Events after the reporting period

Events after the reporting period that provide additional information about the company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

### 3.20 General

- i) Prior year's figures have been rearranged wherever considered necessary to ensure comparability with the current year.
- ii) Bracket figures denote negative.

	Amount in Taka											
	Freehold Land	Building	Plant & Machinery	Vehicles	Furniture & Fixture	Filling & Service Station Facilities	Oil Tanker & Pumping Equipment	Storage Tanks	Computer & Accessories	Equipment & Fixings	Sturdy Plants	Total
<b>4.00 Property, plant, and equipment - at cost less accumulated depreciation</b>												
<b>At Cost</b>												
Balance as on 01 July 2020	9,868,682	660,022,625	1,377,300	106,453,284	16,314,642	632,174,621	38,253,796	965,866,479	32,633,236	72,119,970	342,661,086	2,877,745,721
Additions during 2020-2021	-	99,657,180	-	-	248,210	17,050,441	-	194,684,938	4,125,673	9,280,000	52,949,220	369,643,662
Adjustment made during 2020-2021	-	-	-	-	-	-	-	-	-	-	(629,167)	(629,167)
Balance as at 30 June 2021	<b>9,868,682</b>	<b>759,679,805</b>	<b>1,377,300</b>	<b>106,453,284</b>	<b>16,562,852</b>	<b>649,225,062</b>	<b>38,253,796</b>	<b>1,160,551,417</b>	<b>36,758,909</b>	<b>73,047,970</b>	<b>394,981,139</b>	<b>3,246,760,216</b>
Balance as on 01 July 2021	9,868,682	759,679,805	1,377,300	106,453,284	16,562,852	649,225,062	38,253,796	1,160,551,417	36,758,909	73,047,970	394,981,139	3,246,760,216
Additions during 2021-2022	-	-	-	-	282,760	12,175,407	-	11,364,605	673,875	1,807,661	192,667	26,496,975
Adjustment made during 2021-2022	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2022	<b>9,868,682</b>	<b>759,679,805</b>	<b>1,377,300</b>	<b>106,453,284</b>	<b>16,845,612</b>	<b>661,400,469</b>	<b>38,253,796</b>	<b>1,171,916,022</b>	<b>37,432,784</b>	<b>74,855,631</b>	<b>395,173,806</b>	<b>3,273,257,191</b>
<b>Accumulated Depreciation</b>												
Balance as on 01 July 2020	-	324,940,262	1,377,300	90,777,310	9,133,151	342,858,840	19,880,160	528,703,366	29,592,935	43,064,391	130,478,871	1,520,806,586
Depreciation Rate	-	6.60%	6.60%	6.60-20%	6.60%	6.60%	6.60%	6.60%	20.00%	6.60%	6.60%	6.60%
Charge for the year 2020-2021	-	41,440,839	-	7,266,784	820,416	31,078,136	1,454,812	66,434,534	2,017,919	3,467,570	23,811,682	177,792,692
Adjustment made during 2020-2021	-	-	-	-	-	-	-	-	-	-	(41,525)	(41,525)
Balance as at 30 June 2021	-	<b>366,381,101</b>	<b>1,377,300</b>	<b>98,044,094</b>	<b>9,953,567</b>	<b>373,936,976</b>	<b>21,334,972</b>	<b>595,137,900</b>	<b>31,610,854</b>	<b>46,531,961</b>	<b>154,249,028</b>	<b>1,698,557,753</b>
Balance as on 01 July 2021	-	366,381,101	1,377,300	98,044,094	9,953,567	373,936,976	21,334,972	595,137,900	31,610,854	46,531,961	154,249,028	1,698,557,753
Depreciation Rate	-	6.60%	6.60%	6.60-20%	6.60%	6.60%	6.60%	6.60%	20.00%	6.60%	6.60%	6.60%
Charge for the year 2021-2022	-	40,998,704	-	6,552,176	826,666	31,007,615	1,454,812	65,326,200	1,745,754	3,203,023	23,511,190	174,626,140
Adjustment made during 2021-2022	-	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30 June 2022	-	<b>407,379,805</b>	<b>1,377,300</b>	<b>104,596,270</b>	<b>10,780,233</b>	<b>404,944,591</b>	<b>22,789,784</b>	<b>660,464,100</b>	<b>33,356,608</b>	<b>49,734,984</b>	<b>177,760,218</b>	<b>1,873,183,893</b>
<b>Carrying Amounts</b>												
As at 30 June 2021	<b>9,868,682</b>	<b>393,298,764</b>	-	<b>8,409,190</b>	<b>6,609,285</b>	<b>275,288,086</b>	<b>16,918,824</b>	<b>565,413,517</b>	<b>5,148,055</b>	<b>26,516,009</b>	<b>240,732,111</b>	<b>1,548,202,463</b>
As at 30 June 2022	<b>9,868,682</b>	<b>352,300,000</b>	-	<b>1,857,014</b>	<b>6,065,379</b>	<b>256,455,878</b>	<b>15,464,012</b>	<b>511,451,922</b>	<b>4,076,176</b>	<b>25,120,647</b>	<b>217,413,588</b>	<b>1,400,073,298</b>

Note	01 July 2021		01 July 2020	
	a	b	a	b
	30 June 2022	30 June 2021		
	Taka	Taka	Taka	Taka

4.01 Depreciation appropriated to:

Administrative, selling and distribution expenses	25.00	174,626,140	177,792,692
		174,626,140	177,792,692

**4.02 Right to use of Lease**

**i) ROU Assets**

**a) Cost**

Note(s)	30 June 2022	30 June 2021
	Taka	Taka
Opening Balance	35,328,186	-
Adjustment for lease as per IFRS 16	-	8,776,206
Adjusted opening balance	35,328,186	8,776,206
Additions/modifications as per IFRS-16*	19,469,346	26,551,980
Closing Balance	<b>54,797,532</b>	<b>35,328,186</b>

\* Represents present value of future payment for 16.2694 acre of leased land from Chittagong Port Authority, 2.86 acre of lease land at Barishal Depot from BIWTA and 0.66 acre of leased land at Joypahar Chattogram from BPC.

**b) Accumulated Depreciation and Impairment of Lease**

Opening Balance	12,376,898	-
Amortization for adjustment as per IFRS 16	-	1,753,030
Adjusted opening balance	12,376,898	1,753,030
Amortization for the year	10,124,188	10,623,868
Closing Balance	<b>22,501,086</b>	<b>12,376,898</b>

**c) Carrying Amounts (a-b)**

	<b>32,296,446</b>	<b>22,951,288</b>
--	-------------------	-------------------

**ii) Lease Liabilities**

Opening Balance	15,980,962	-
Lease Obligation	19,469,346	26,551,980
Less: Paid/Adjustment during the year	(10,071,338)	(10,571,018)
Lease Liabilities	<b>25,378,970</b>	<b>15,980,962</b>

**a) Lease Liability Maturity Analysis**

Lease Liability- non current portion	14,863,479	5,909,624
Lease Liability- current portion	10,515,491	10,071,338
	<b>25,378,970</b>	<b>15,980,962</b>

**b) Amount recognised in profit and loss**

Interest on lease liability	1,033,683	534,003
	<b>1,033,683</b>	<b>534,003</b>

**c) Amount recognised in statement of cash flows**

Capital expenditure at acquisition of right-of-use of assets	19,469,346	25,366,224
Less: Lease Liabilities	(9,398,008)	(14,795,206)
Add: Interest paid during the year	1,033,683	534,003
Total cash outflow for lease	<b>11,105,021</b>	<b>11,105,021</b>

	Note(s)	30 June 2022	30 June 2021
		Taka	Taka
<b>5.00 Capital Work-in-Progress</b>			
Opening balance		175,756,234	197,327,977
Add: Addition during the year	5.01	47,817,690	348,071,919
		<u>223,573,924</u>	<u>545,399,896</u>
Less: Capitalized during the year	5.01	(26,496,975)	(369,643,662)
		<u><b>197,076,949</b></u>	<u><b>175,756,234</b></u>

**5.01 Details of Capital Work in Progress**

Particulars	Opening Balance	Addition	Capitalized during the year	Closing Balance
Buildings	156,521,644	3,155,832	-	159,677,476
Furniture & Fixtures	-	282,760	(282,760)	-
Filling & Service Station Facilities	-	12,175,408	(12,175,408)	-
Storage Tanks	4,323,124	29,324,231	(11,364,605)	22,282,750
Computer & Accessories	-	673,875	(673,875)	-
Equipment & Fittings	9,730,503	2,152,741	(1,807,661)	10,075,583
Sundry Plant	5,180,963	52,843	(192,666)	5,041,140
<b>Total</b>	<b>175,756,234</b>	<b>47,817,690</b>	<b>(26,496,975)</b>	<b>197,076,949</b>

These costs include costs incurred initially to construct property, plant and equipment (PPE). Construction/acquisition costs are transferred to PPE when the construction/capitalisation criteria is fulfilled.

The tender for Meghna Bhaban Project was published in the e-GP portal on 26 July 2022 and the tender opened on 20 September 2022. Now technical evaluation of the submitted tenders (7 nos) is going on. After technical evaluation, the financial offer will be opened and the lowest bidder will be awarded to perform the construction work of the project after the necessary approval of the 2nd RDPP.

	Note(s)	30 June 2022	30 June 2021
		Taka	Taka
<b>6.00 Long Term Investment (FDR)</b>			
Sonali Bank Limited		514,232,762	2,000,623,287
Janata Bank Limited		530,311,782	-
Rupali Bank Limited		3,923,342,506	1,000,315,068
First Security Islami Bank Limited		2,056,876,712	-
Global Islami Bank Limited		1,001,643,836	-
		<u><b>8,026,407,598</b></u>	<u><b>3,000,938,355</b></u>

**7.00 Short Term Investments-Depreciation Fund**

Standard Bank Limited	610,884,664	581,381,491
Mercantile Bank Limited	825,895,008	785,362,089
	<u><b>1,436,779,672</b></u>	<u><b>1,366,743,580</b></u>

**8.00 Short Term Investments (FDR)**

Name of the Banks	Tenure		
AB Bank Limited	6 Months	60,700,274	-
Agrani Bank Limited	6 Months	1,760,185,403	2,672,832,259
Bangladesh Commarce Bank Limited	6 Months	252,367,124	-
Bangladesh Krishi Bank Limited	6 Months	673,498,241.00	150,501,370
Bank Alfala Bank Limited	6 Months	40,486,575	-
Basic Bank Limited	6 Months	2,473,708,346	-
Brac Bank Limited	6 Months	134,180,275.00	-
First Security Islami Bank Limited	6 Months	802,728,767	3,135,221,698
Jamuna Bank Limited	6 Months	101,785,207	-
Meghna Bank Limited	6 Months	222,784,402	-
Mercantail Bank Limited	6 Months	40,466,849	-
National Bank Limited	6 Months	121,400,547	-
Global Islami Bank Limited	6 Months	1,797,936,921	3,069,688,112

	Note(s)	30 June 2022	30 June 2021
		Taka	Taka
NRBC Bank Limited	6 Months	60,700,274	
Padma Bank Limited*	6 Months	92,169,863	97,669,959
Premier Bank Limited	6 Months	151,735,890	50,460,274
Rupali Bank Limited	6 Months	-	500,126,028
Simanto Bank Limited	6 Months	40,447,123	-
Social Islami Bank Limited	6 Months	312,552,877	-
Standard Bank Limited	6 Months	-	30,269,384
Trust Bank Limited	6 Months	40,466,849	-
United Commercial Bank Limited	6 Months	80,933,698	-
Union Bank Limited	6 Months	2,177,483,095	2,155,621,923
		<b>11,438,718,600</b>	<b>11,862,391,007</b>
*Previously as Farmers Bank Limited			
<b>9.00 Inventories</b>			
Stores & Spares	9.01	47,567,774	59,386,249
Product and Receptacles	9.02	9,710,831,939	13,592,705,578
		<b>9,758,399,713</b>	<b>13,652,091,827</b>
<b>9.01 Stores &amp; Spares</b>			
Terminal South-1		47,368,537	59,187,011
Terminal South-2		986	986
Terminal North		198,251	198,252
		<b>47,567,774</b>	<b>59,386,249</b>
<b>9.02 Product and Receptacles</b>			
Refined Products	24.04	9,234,471,925	12,820,979,399
LPG	24.04	248,450	300,940
Bitumen	24.04	3,754,806	3,038,876
Lubricants		314,445,735	546,758,880
Receptacles		9,371,571	5,828,446
		9,562,292,487	13,376,906,541
In - Transit		148,539,452	215,799,037
		<b>9,710,831,939</b>	<b>13,592,705,578</b>
<b>10.00 Trade and Other Receivables</b>			
Trade Receivables	10.01	641,870,591	777,164,711
Other Receivables	10.02	13,459,848,348	10,926,599,775
		<b>14,101,718,939</b>	<b>11,703,764,486</b>
<b>10.01 Trade Receivables</b>			
Bangladesh Railway		59,870,275	31,830,320
Defence Service		287,450,967	518,898,896
Power Development Board		110,883,195	108,294,182
Chittagong Port Authority		110,850,968	68,819,918
Chemical Industries Corporation		51,913,907	51,913,907
Bangladesh Ordnance Factories		12,141,849	61,084
Bangladesh Coast Guard (Chattogram)		84,833,177	81,933,913
Bangladesh Coast Guard (Khulna)		72,417	12,749
Bangladesh Inland Water Transport Corporation		4,469	-
Bangladesh Inland Water Transport Authority		4,030,758	4,030,758
Bangladesh Oil Gas Minerals Corporation (Petrobangla)		207,285	207,285

	Note(s)	30 June 2022	30 June 2021
		Taka	Taka
Bangladesh Biman		790,713	81,095
Bangladesh Road Transport Corporation		75,320	75,320
Adamji Jute Mills Limited		53,153	53,153
Agent and Dealer		87,386,450	78,830,144
Other Consumers		2,186,902	3,003,201
		<b>812,751,805</b>	<b>948,045,925</b>
Provision for doubtful debts		(170,881,214)	(170,881,214)
		<b>641,870,591</b>	<b>777,164,711</b>
<b>10.02 Other Receivables</b>			
Oil Sector	10.03	13,414,387,866	10,831,054,406
Others		51,260,414	101,345,301
Provision for doubtful debts*		(5,799,932)	(5,799,932)
		<b>13,459,848,348</b>	<b>10,926,599,775</b>
<b>10.03 Oil Sector</b>			
BPC Current Account		13,339,254,630	10,768,041,848
Other Companies		75,133,236	63,012,558
		<b>13,414,387,866</b>	<b>10,831,054,406</b>
<b>10.04 Ageing of Trade Receivable</b>			
Upto 6 months		623,080,999	739,140,486
Over 6 months but less than 12 months		8,420,882	37,797,661
12 months or above		181,249,924	17,110,778
		<b>812,751,805</b>	<b>794,048,925</b>
<b>11.00 Advances, Deposits and Pre-payments</b>			
Advances	11.01	1,861,342,236	1,944,134,397
Security Deposits	11.02	99,457,365	99,457,365
Pre-payments	11.03	21,469,981	21,235,127
		<b>1,982,269,582</b>	<b>2,064,826,889</b>
<b>11.01 Advances</b>			
Advance to Employees	11.01.01	157,617,144	130,149,338
Advance Income Tax	11.01.02	927,131,832	641,119,488
Against Expense		57,420,733	59,069,572
Mongla Oil Installation		718,116,188	718,116,188
Lube Blending Plant		1,014,800	1,014,800
Chittagong Customs Authority		-	374,938,818
Birol Poart Authority		41,539	-
Chittagong Port Authority		-	19,726,193
		<b>1,861,342,236</b>	<b>1,944,134,397</b>
<b>11.01.01 Advance to Employees</b>			
House Building & Land Purchase Finance Scheme		39,996,190	41,006,170
Against Salaries and Festivals		38,011	38,011
Car Purchase		11,590,557	5,646,668
Company's Business		7,942,290	6,405,347
Advance against Employee Taxes ( U/S 64)		98,050,096	77,053,142
		<b>157,617,144</b>	<b>130,149,338</b>

Advance to employees represents amount of advances recoverable in cash or adjustment against salary of employees of the Company.

	Note(s)	30 June 2022	30 June 2021
		Taka	Taka
<b>11.01.02 Advance Income Tax</b>			
Opening balance		641,119,488	713,986,232
Add: Paid/deducted during the year		927,094,183	951,737,761
		1,568,213,671	1,665,723,993
Less: Adjusted during the year		(641,081,839)	(1,024,604,505)
Closing balance		<b>927,131,832</b>	<b>641,119,488</b>
<b>11.02 Security Deposits</b>			
Eastern Lubricants Blenders Limited		2,500,000	2,500,000
Standard Asiatic Oil Company Limited		5,000,000	5,000,000
Liquefied Petroleum Gas Limited		90,279,141	90,279,141
Electricity & Telephone		439,319	439,319
Bangladesh Railway		199,781	199,781
Karnafuly Gas Distribution Company		61,920	61,920
Mongla custom Authority		300,000	300,000
Others		677,204	677,204
		<b>99,457,365</b>	<b>99,457,365</b>
<b>11.03 Pre-payments</b>			
Rent & Rates		21,469,981	21,235,127
		<b>21,469,981</b>	<b>21,235,127</b>
<b>12.00 Cash and Cash Equivalents</b>			
Cash in Hand	12.01	4,605,000	4,075,000
Cash at Banks	12.02	33,619,264,212	20,744,893,530
Fixed Deposit Receipts (FDRs)	12.03	-	2,515,031,853
		<b>33,623,869,212</b>	<b>23,264,000,383</b>
<b>12.01 Cash in Hand</b>			
Head Office		350,000	350,000
Main Installation		500,000	300,000
Aligonj Depot		20,000	20,000
Baghabari Depot		125,000	125,000
Barishal Burge		100,000	100,000
Bhairab Bazar Depot		125,000	125,000
Bogra LPG Supply Point		100,000	70,000
Chandpur Depot		100,000	100,000
Chilmari Burge		20,000	20,000
Daulatpur Depot		320,000	320,000
Dhaka Office		600,000	500,000
Emergency POL Depot		125,000	125,000
Fatullah Depot		200,000	200,000
Godnail Depot		300,000	300,000
Harian Depot		50,000	50,000
Jhalakati Depot		125,000	125,000
Khulna Depot		20,000	20,000
MMSC Dhaka		500,000	300,000
Moglabazar Depot		100,000	100,000
Mongla oil Depot		500,000	500,000
Natore Depot		50,000	50,000
Parbotipur Depot		125,000	125,000
Rangpur Depot		75,000	75,000
Sreemongal Depot		75,000	75,000
		<b>4,605,000</b>	<b>4,075,000</b>

Note(s)	30 June 2022	30 June 2021
	Taka	Taka
<b>12.02 Cash at Banks</b>		
AB Bank Limited	3,233,411,269	1,802,921,645
Agrani Bank Limited	58,608,687	89,804,679
Bank Asia Limited	109,882,600	94,089,335
CITI Bank N.A. Limited	11,915,122	13,667,514
Dutch Bangla Bank Limited	17,889,382	20,552,861
Eastern Bank Limited	3,995,500,150	1,673,524,238
First Security Islami Bank Limited	2,737,533,023	4,615,312,428
IFIC Bank Limited	2,600,156,662	1,485,280,319
HSBC Bank Limited	191	191
Janata Bank Limited	377,911,996	261,740,820
Mercantile Bank Limited	4,000,371,250	2,868,061,767
National Bank Limited	2,917,684,030	1,861,441,924
NRB Bank Limited	519,132	373,856
NRB Commercial Bank Limited	1,626,074,339	327,913,688
NCC Bank Limited	1,639,296,211	244,286,101
One Bank Limited	4,036,191,349	2,773,593,416
Prime Bank Limited	105,321,490	183,094,702
Pubali Bank Limited	3,763,999,770	810,461,448
Sonali Bank Limited	112,743,509	54,234,574
Southeast Bank Limited	1,004,900,322	475,918,700
Standard Chartered Bank Limited	140,582,444	197,571,654
The City Bank Limited	358,780,076	212,462,699
United Commercial Bank Limited	344,571,945	207,352,111
Uttara Bank Limited	425,419,263	471,232,860
	<b>33,619,264,212</b>	<b>20,744,893,530</b>
<b>12.03 Fixed Deposit Receipts (FDRs)</b>		
<b>Name of the Banks</b>	<b>Tenure</b>	
Basic Bank Limited	3 Months	1,962,533,223
Janata Bank Limited	3 Months	502,383,562
National Bank Limited	3 Months	-
NRB Global Bank Limited	3 Months	50,115,068
Rupali Bank Limited	3 Months	-
		<b>2,515,031,853</b>

**13.00 Share Capital**

No. of Shares	Authorised Capital:	30 June 2022	30 June 2021
		Taka	Taka
<u>400,000,000</u>	Ordinary shares of Tk 10 each	<u>4,000,000,000</u>	<u>4,000,000,000</u>
	<b>Issued, Subscribed and Paid-up Capital</b>		
3	Ordinary Shares of Tk. 10 each fully paid-up in cash	30	30
5,000,000	Ordinary Shares of Tk. 10 each issued for consideration other than cash on 29 February 1984	50,000,000	50,000,000
4,500,002	Ordinary Shares of Tk. 10 each issued as bonus share on 25 June 2005	45,000,020	45,000,020
950,000	Ordinary Shares of Tk. 10 each issued as bonus share on 28 June 2007	9,500,000	9,500,000
29,549,995	Ordinary Shares of Tk. 10 each issued as bonus share on 27 August 2007	295,499,950	295,499,950
4,000,000	Ordinary Shares of Tk. 10 each issued as bonus (10% stock dividend) share on 27 June 2009	40,000,000	40,000,000
2,200,000	Ordinary Shares of Tk. 10 each issued as bonus (5% stock dividend) share on 26 June 2010	22,000,000	22,000,000
2,310,000	Ordinary Shares of Tk. 10 each issued as bonus (5% stock dividend) share on 7 May 2011	23,100,000	23,100,000
14,553,000	Ordinary Shares of Tk. 10 each issued as bonus (30% stock dividend) share on 25 February 2012	145,530,000	145,530,000
18,918,900	Ordinary Shares of Tk. 10 each issued as bonus (30% stock dividend) share on 26 January 2013	189,189,000	189,189,000
16,396,380	Ordinary Shares of Tk. 10 each issued as bonus (20% stock dividend) share on 17 January 2014	163,963,800	163,963,800
9,837,828	Ordinary Shares of Tk. 10 each issued as bonus (10% stock dividend) share on 16 January 2015	98,378,280	98,378,280
<u>108,216,108</u>		<u>1,082,161,080</u>	<u>1,082,161,080</u>

**13.01 Composition of Share Holdings**

Name of Shareholders	As at 30 June 2022		As at 30 June 2021	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Bangladesh Petroleum Corporation	63,486,782	58.67	63,486,782	58.67
Institutions (Financial & Others)	36,348,891	33.59	34,725,497	32.09
Foreigner	84,004	0.08	377,544	0.35
Individuals	8,296,431	7.66	9,626,285	8.89
<b>Total</b>	<u>108,216,108</u>	<u>100.00</u>	<u>108,216,108</u>	<u>100.00</u>

**13.02 Classification of Shares by Holding**

Class by number of shares	As at 30 June 2022			As at 30 June 2021		
	No. of Holders	No. of Shares	Holding (%)	No. of Holders	No. of Shares	Holding (%)
Less than or equal 500	6,403	730,663	0.68	7,270	877,504	0.81
501 to 5,000	1,763	2,736,090	2.53	2,200	3,481,507	3.22
5,001 to 10,000	145	1,048,280	0.97	188	1,361,295	1.26
10,001 to 20,000	80	1,116,968	1.03	94	1,355,903	1.25
20,001 to 30,000	39	980,203	0.91	32	780,723	0.72
30,001 to 50,000	36	1,469,359	1.36	30	1,176,771	1.09
50,001 to 100,000	35	2,449,136	2.26	36	2,543,782	2.35
100,001 to 1,000,000	45	13,342,792	12.32	47	12,446,153	11.50
From 1,000,001 and above	8	84,342,617	77.94	8	84,192,470	77.80
	<u>8,554</u>	<u>108,216,108</u>	<u>100.00</u>	<u>9,905</u>	<u>108,216,108</u>	<u>100.00</u>

	Note(s)	30 June 2022	30 June 2021
		Taka	Taka
<b>14.00 Share Money Deposit</b>			
Opening Balance		116,061,862	49,536,510
Add: Annual Development Program of GOB - Loan		-	66,525,352
Closing Balance		<u>116,061,862</u>	<u>116,061,862</u>
<b>14.01</b>	Conversion of share money deposit is under process and in this regard a committee has been formed. Detailed information regarding share money deposit is stated under note 19.01.		
<b>14.02 Retained Earnings</b>			
Opening Balance		2,743,567,900	3,152,496,136
Cash Dividend Paid during the Year	22.01	(1,623,241,620)	(1,623,241,620)
Transferred to General Reserve	15.00	(1,100,000,000)	(1,500,000,000)
Transferred to Depreciation Fund Reserve	18.00	(53,227,430)	(107,094,647)
Net Profit after Tax for the Year		<u>3,165,351,039</u>	<u>2,821,408,031</u>
Closing Balance		<u>3,132,449,889</u>	<u>2,743,567,900</u>
<b>15.00 General Reserve</b>			
Opening balance		13,255,000,048	11,755,000,048
Transferred during the year	14.02	1,100,000,000	1,500,000,000
Closing balance		<u>14,355,000,048</u>	<u>13,255,000,048</u>
<b>16.00 Defined Benefit Obligations - Gratuity</b>			
Opening balance		82,676,278	84,198,926
Add: Provision made during the year		92,490,626	82,676,278
		<u>175,166,904</u>	<u>166,875,204</u>
Less: Payment made during the year		(82,676,278)	(84,198,926)
Closing balance		<u>92,490,626</u>	<u>82,676,278</u>
<b>17.00 Deferred Tax Liabilities</b>			
Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value and tax written down value of property, plant and equipment.			
Opening balance		49,328,305	43,877,273
Add: Provision / (adjustment) during the year		(418,673)	5,451,032
Closing balance		<u>48,909,632</u>	<u>49,328,305</u>

Reconciliation of deferred tax liabilities/(assets) are as follows-

	Carrying amount	Tax base	Taxable/ (Deductible) temporary difference
	Taka	Taka	Taka
<b>As at 30 June 2022</b>			
Property, plant and equipment - except freehold	1,442,786,681	1,240,349,314	202,437,367
Right to use of Lease Assets	32,296,446	-	32,296,446
Gratuity	92,490,626	(82,676,278)	9,814,348
			<u>244,548,161</u>
Applicable tax rate			20.00%
			<u>48,909,632</u>
<b>As at 30 June 2021</b>			
Property, plant and equipment - except	1,538,333,781	1,340,525,509	197,808,272
Right to use of Lease Assets	22,951,288	-	22,951,288
Gratuity	82,676,278	(84,198,926)	(1,522,648)
			<u>219,236,912</u>
Applicable tax rate			22.50%
			<u>49,328,305</u>

\*Leasehold land has not been taken into computation since the accounting base and the tax base are same, and no temporary difference exist.

Note(s)	30 June 2022	30 June 2021
	Taka	Taka
<b>18.00 Depreciation Fund Reserve</b>		
Opening Balance	107,094,647	-
Accretion made during the year	18.01 53,227,430	107,094,647
Closing Balance	<b>160,322,077</b>	<b>107,094,647</b>

Meghna Petroleum Limited depreciation fund has been made as per the resolution of the meeting of the Board of Directors of the Meghna Petroleum Limited held on 25 August 2019 and meeting no- 579 (17th of 2019) .

**18.01 Details of Depreciation Fund Reserve**

Earmarked Investment in Standard Bank Ltd as on 30.06.2020	-	70,278,757
Earmarked Investment in Standard Bank Ltd & Mercantile Bank Ltd	70,036,092	77,005,702
	<b>70,036,092</b>	<b>147,284,459</b>
Less: Worker's Profit Participation Fund	3,501,805	7,364,223
	<b>66,534,287</b>	<b>139,920,236</b>
Less: Provision for Taxation 24.91% for the year 2021	-	16,424,145
Less: Provision for Taxation 22.42% for the year 2021 and 20.00% for the year	13,306,857	16,401,444
	<b>53,227,430</b>	<b>107,094,647</b>

**19.00 Long Term Borrowing**

<b>Opening Balance</b>	141,653,782	64,406,498
Add: Annual Development Program of GOB - Loan	-	99,788,028
Current Portion of Annual Development Program of GOB - Loan (Note: 16.02)	(39,091,548)	(22,540,744)
	<b>102,562,234</b>	<b>141,653,782</b>

19.01 By letter reference no: 20.494.014.01.12.069.2011/279 dated 23.10.2011 the Planning Commission of Government of Bangladesh directed MPL, POCL & JOCL to construct 04 (four) nos tanks by each marketing company and exchange one of the tank with each aforesaid marketing company. At the end of such exchange MPL is left with 04 (four) tanks having storage capacity, cost of construction, year of capitalization are as under Long term borrowing represent fund from Government of Bangladesh (GOB) for the construction of:

Year of Description	Number of tanks	Cost (Taka)	Capitalization
-Main Installation 10,000 M.T. each	02 nos cost	Tk 14,56,95,619	2015
-Godenail Depot 8,000 M.T.	01 No cost	Tk 6,58,38,779	2015
-Baghabar Depot 10,000 M.T.	01 No cost	Tk 12,60,74,686	2014

Out of the total construction cost MPL shall bear 15% whereas GOB shall finance 85%. Out of 85% cost 60% shall be long term loan bearing 5% interest with a grace period of 05 years repayable within 20 years and balance 40% of cost shall be converted as equity of the Company.

The Company has provided due interest to be paid to GOB and awaiting from decision for BPC to issue share certificate in respect of 40% of the Cost of Tank.

**19.02 Short Term Borrowing**

Opening Balance	42,510,350	9,898,268
Add: Current Portion of Annual Development Program of GOB - Loan	39,091,548	22,540,744
Add: Current Portion of Lease Liability	10,515,491	10,071,338
	92,117,389	42,510,350
Less: Payment During the year	(10,071,338)	-
	<b>82,046,051</b>	<b>42,510,350</b>

	Note(s)	30 June 2022	30 June 2021
		Taka	Taka
<b>20.00 Creditors and Accruals</b>			
For Trading Supplies & Services	20.01	54,916,885,104	42,897,778,270
For Expenses	20.02	655,468,123	1,749,829,323
For Other Finance	20.03	6,125,658,868	5,372,428,024
		<b>61,698,012,095</b>	<b>50,020,035,617</b>
<b>20.01 For Trading Supplies &amp; Services</b>			
Bangladesh Petroleum Corporation		53,929,124,881	29,692,836,383
Padma Oil Company Limited		180,574,345	175,401,561
Jamuna Oil Company Limited		205,225,629	216,362,149
Tanker Parties		230,283,239	172,027,062
Chattogram Port Authority		84,070,711	99,601,613
BP London		9,834,067	9,834,067
Other Parties		277,772,232	12,531,715,435
		<b>54,916,885,104</b>	<b>42,897,778,270</b>
<b>20.02 For Expenses</b>			
Bangladesh Petroleum Corporation		423,406,170	1,684,053,663
For Others		232,061,953	65,775,660
		<b>655,468,123</b>	<b>1,749,829,323</b>
<b>20.03 For Other Finance</b>			
Bangladesh Petroleum Corporation		2,229,063,503	2,162,667,016
For Others		3,896,595,365	3,209,761,008
		<b>6,125,658,868</b>	<b>5,372,428,024</b>
<b>21.00 Provision for WPPF and Welfare Fund</b>			
Opening balance		191,786,840	216,141,375
Add: Provision made during the year		208,300,980	191,786,840
		<b>400,087,820</b>	<b>407,928,215</b>
Less: Paid during the year		(191,786,840)	(216,141,375)
Closing balance		<b>208,300,980</b>	<b>191,786,840</b>
<b>22.00 Unclaimed Dividend</b>			
Opening balance		83,897,426	113,325,550
Add: Provision made during the year	22.01	1,623,241,620	1,623,241,620
		<b>1,707,139,046</b>	<b>1,736,567,170</b>
Less: Paid / adjusted during the year	22.01	(1,619,781,166)	(1,652,669,744)
Less: Fund transferred to CMSF	22.01	(74,615,089)	-
Closing balance		<b>12,742,791</b>	<b>83,897,426</b>

**22.01 Dividend unclaimed for the years**

Year	Balance as on 01 July 2021	Provision	Payment	CMSF	30 June 2022 Taka	30 June 2021 Taka
2006-2007	3,261,591	-	(6,480)	(3,255,111)	-	3,261,591
2007-2008	6,433,325	-	(225)	(6,433,100)	-	6,433,325
2008-2009	1,937,601	-	-	(1,937,601)	-	1,937,601
2009-2010	1,483,438	-	-	(1,483,438)	-	1,483,438
2010-2011	3,676,919	-	(379)	(3,676,540)	-	3,676,919
2011-2012	6,498,858	-	(631)	(6,498,227)	-	6,498,858
2012-2013	11,059,757	-	(1,462)	(11,058,295)	-	11,059,757
2013-2014	13,503,138	-	(9,851)	(13,493,287)	-	13,503,138
2014-2015	9,168,347	-	(27,293)	(9,141,054)	-	9,168,347
2015-2016	8,783,526	-	(17,904)	(8,765,622)	-	8,783,526
2016-2017	4,389,800	-	(18,756)	(4,371,045)	-	4,389,800
2017-2018	4,566,277	-	(64,507)	(4,501,770)	-	4,566,277
2018-2019	4,254,233	-	(113,047)	-	4,141,186	4,254,233
2019-2020	4,880,616	-	(635,344)	-	4,245,272	4,880,616
2020-2021	-	1,623,241,620	(1,618,885,287)	-	4,356,333	-
	<b>83,897,426</b>	<b>1,623,241,620</b>	<b>(1,619,781,166)</b>	<b>(74,615,089)</b>	<b>12,742,791</b>	<b>83,897,426</b>

\* Subsequently Tk. 1,64,976.50 has been paid thereof from 01 July 2022 to 31 October 2022.

**23.00 Income Tax Payable**

Opening balance		739,982,753	972,332,625
Add: Provision made during the year	23.01	792,786,251	817,090,905
		<b>1,532,769,004</b>	<b>1,789,423,530</b>
Less: Previous year provision transfer during the year		-	(24,836,272)
Less: Paid/adjusted during the year		(641,081,839)	(1,024,604,505)
Closing balance		<b>891,687,165</b>	<b>739,982,753</b>

30 June 2022		30 June 2021	
Rate	Taka	Rate	Taka

**23.01 Reconciliation of effective tax**

Profit before tax		3,957,718,617	3,643,949,968
Total income tax expense	20.03%	792,786,251	817,090,905

**Factors affecting the tax charge:**

**Factors affecting the tax charge for current year:**

Income tax using the Company's domestic tax rate	20.00%	791,543,723	22.50%	819,888,743
Difference between accounting and fiscal depreciation	-0.03%	(1,101,042)	-0.14%	(5,007,973)
Difference between gratuity provision and payment	0.05%	1,962,870	-0.01%	(342,596)
Inadmissible expenses	0.01%	380,700	0.07%	2,552,731
	<b>20.03%</b>	<b>792,786,251</b>	<b>22.42%</b>	<b>817,090,905</b>

**23.02 Computation of Current Tax Expenses**

Net Profit before Income Tax as per Audited Financial Statements

Less: Items for separate consideration

Non-operating Income

Add: Expenses for separate consideration

Accounting depreciation for separate consideration

Provision for Gratuity

Entertainment

Less: Allowable expenses

Tax depreciation u/s 29 (1) (viii) of the ITO, 1984

Payments of Gratuity

Add: Inadmissible Expenses

Subscription and CSR

**Business Income for the current year**

Allowable entertainment expenses

**Taxable business income**

Other Income for the current year

**Taxable income**

Tax Payable on Taxable Income	Rate	Taxable Income	Provision for TAX
On Business Income	20.00%	937,057,492	187,411,498
On Other Income	20.00%	3,026,873,767	605,374,753
<b>Total Income Tax payable as per calculation</b>			<b>792,786,251</b>

30 June 2022		30 June 2021	
Rate	Taka	Rate	Taka

**Current Tax Charge During the year**

**i) Calculation of regular Tax liability**

On Taxable Income

On Other Income

Total Regular Tax Expenses

20.00%	187,411,498	22.50%	227,119,520
20.00%	605,374,753	22.50%	589,971,385
	<b>792,786,251</b>		<b>817,090,905</b>

**ii) Minimum Tax U/S 82C (4) a**

Gross Earnings on Petroleum Products

Net Operational Gain / (Loss)

Other Operating Income

Non-operating Income

**Gross Receipt**

Minimum Tax rate U/S 82C (4) a

2,198,142,666	2,270,825,278
133,158,954	61,131,091
243,332,839	219,814,306
3,026,873,767	2,622,095,044
<b>5,601,508,226</b>	<b>5,173,865,719</b>
0.60%	0.60%
<b>33,609,049</b>	<b>31,043,194</b>

**iii) As Per Section 82 C (2) b**

On Local Sales U/S 52

On Import Stage U/S 53

On Interest from SND & FDR U/S 53F

Presumptive Tax - on Renewal

203,166,455	119,791,897
113,783,032	116,115,033
252,650,853	234,734,409
563,000	440,500
<b>570,163,340</b>	<b>471,081,839</b>

Therefore, provision for current tax liability  
(higher one among i, ii, iii)

<b>792,786,251</b>	<b>817,090,905</b>
--------------------	--------------------

	Note(s)	01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
		Taka	Taka
<b>24.00 Gross Earnings on Petroleum Products</b>			
Turnover	24.02	219,582,566,496	177,823,341,755
Less: Cost of goods sold	24.02	(217,384,423,830)	(175,552,516,477)
		<b>2,198,142,666</b>	<b>2,270,825,278</b>

**24.01 Gross Earnings on Petroleum Product**

Products	01 July 2021 to 30 June 2022			01 July 2020 to 30 June 2021		
	Gross Earnings	Operational Gain/(Loss)	Net Earnings	Gross Earnings	Operational Gain/(Loss)	Net Earnings
<b>Major Products</b>						
MS	160,788,480	(11,338,915)	149,449,565	123,055,863	(18,375,768)	104,680,095
HOBC	141,510,064	14,741,977	156,252,041	92,831,390	9,690,228	102,521,618
HSD	1,016,597,577	81,614,263	1,098,211,840	979,571,354	47,189,587	1,026,760,941
FO	211,486,969	40,498,319	251,985,288	174,442,354	18,426,865	192,869,219
SKO	32,336,302	7,095,378	39,431,680	30,762,010	3,360,611	34,122,621
JBO	1,795,072	1,252,663	3,047,735	3,189,466	1,573,607	4,763,073
MTT	289,800	-	289,800	1,282,976	15,624	1,298,600
<b>Sub Total</b>	<b>1,564,804,264</b>	<b>133,863,685</b>	<b>1,698,667,949</b>	<b>1,405,135,413</b>	<b>61,880,754</b>	<b>1,467,016,167</b>
<b>Minor Products</b>						
Lubricants	615,291,884	(330,806)	614,961,078	841,998,401	-	841,998,401
LPG ( Cylinder)	6,008,759	(373,925)	5,634,834	6,462,031	(749,665)	5,712,366
Bitumen	12,037,759	-	12,037,759	17,229,433	-	17,229,433
<b>Sub Total</b>	<b>633,338,402</b>	<b>(704,731)</b>	<b>632,633,671</b>	<b>865,689,865</b>	<b>(749,665)</b>	<b>864,940,200</b>
<b>Grand Total</b>	<b>2,198,142,666</b>	<b>133,158,954</b>	<b>2,331,301,620</b>	<b>2,270,825,278</b>	<b>61,131,091</b>	<b>2,331,956,367</b>

**24.02 Turnover and Cost of Goods Sold**

Products	01 July 2021 to 30 June 2022			01 July 2020 to 30 June 2021		
	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.
<b>Major Products</b>						
MS	154,219	17,885,207,486	(17,724,419,006)	125,447	14,519,431,957	(14,396,376,094)
HOBC	148,856	17,111,672,001	(16,970,161,937)	116,783	13,401,386,839	(13,308,555,449)
HSD	1,862,677	160,431,639,294	(159,415,041,717)	1,802,152	132,790,867,025	(131,811,295,671)
FO	216,555	15,122,090,814	(14,910,603,845)	199,266	7,965,925,521	(7,795,321,009)
SKO	30,282	2,818,316,441	(2,785,980,139)	4,860	231,884,944	(228,047,102)
JBO	4,190	436,617,943	(434,822,871)	33,513	2,691,780,862	(2,661,018,852)
MTT	99	9,576,000	(9,286,200)	4,610	480,444,270	(477,254,804)
SBPS	-	-	-	437	42,407,576	(41,124,600)
<b>Sub Total</b>	<b>2,416,878</b>	<b>213,815,119,979</b>	<b>(212,250,315,715)</b>	<b>2,287,068</b>	<b>172,124,128,994</b>	<b>(170,718,993,581)</b>
<b>Minor Products</b>						
Lubricants	10,517	4,732,390,506	(4,117,098,622)	10,595	4,459,402,654	(3,617,404,253)
LPG (Cylinder)	3,265	136,592,638	(130,583,879)	3,746	157,876,562	(151,414,531)
Bitumen	18,517	898,463,373	(886,425,614)	26,535	1,081,933,545	(1,064,704,112)
<b>Sub Total</b>	<b>32,299</b>	<b>5,767,446,517</b>	<b>(5,134,108,115)</b>	<b>40,875</b>	<b>5,699,212,761</b>	<b>(4,833,522,896)</b>
<b>Grand Total</b>	<b>2,449,177</b>	<b>219,582,566,496</b>	<b>(217,384,423,830)</b>	<b>2,327,944</b>	<b>177,823,341,755</b>	<b>(175,552,516,477)</b>



24.03 Net Operational Gains/(Loss)

LOCATIONS	MES		HOBC		LEPO		HSD		PO		EKO		MTT		JBO		LUBE		LNG/RT/ILD		TOTAL	
	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka	VOL. In Ltr.	Taka
Mtaka International	(87,029)	(6,954,362)	122,076	10,105,471	25,881	1,857,416	1,101,728	79,487,982	272,885	16,912,111	-	-	68,221	5,062,474	-	-	9,869	(296,214)	801,689	1,511,497	-	106,956,684
Mongla Oil Terminal	-	-	-	-	-	-	18,928	772,578	862	60,488	-	-	-	-	-	-	-	-	-	-	11,786	832,906
Chandpur	-	-	-	-	-	-	7,890	602,982	-	-	-	-	4,538	337,335	-	-	-	-	-	-	12,428	940,317
Dumuria	7,889	624,144.5	31,948	2,643,488	-	-	57,825	4,126,707	278,516	17,307,109	(154)	(76,983)	6,349	461,987	-	-	(7,438)	1,199	105,988	383,463	-	25,186,972
Jahidpur	4,133	336,254.5	-	-	-	-	45,132	3,252,083	-	-	(208)	(99,980)	2,540	176,784	-	-	(1)	(384)	-	-	51,684	3,658,756
Godmari	16,464	1,314,875.9	22,054	1,825,034	-	-	75,559	5,476,699	69,182	4,361,275	-	-	7,401	542,887	-	-	(1)	(794)	-	-	198,579	13,519,957
Baughatal	(78,169)	(5,406,703.9)	(4,629)	(383,314)	-	-	(236,358)	(16,763,859)	-	-	(394)	(196,961)	(7,851)	(542,393)	-	-	-	-	-	-	(319,393)	(23,492,427)
Bhairab	-	-	-	-	-	-	72,499	5,297,182	-	-	-	-	81	6,883	-	-	(7)	(2,724)	-	-	72,573	5,301,261
Sevenmarg	1,087	82,033.1	434	35,987	-	-	(1,848)	(159,754)	-	-	-	-	461	29,779	-	-	(1)	(819)	-	-	81	(12,454)
Farulab	6,841	546,322.8	15,007	1,261,872	-	-	25,048	1,789,456	-	-	-	-	8,135	669,879	-	-	(1)	(330)	3,904	345,075	58,934	4,332,275
Bairab	-	-	5,823	482,026	-	-	49,555	3,588,874	-	-	-	-	3,066	232,885	-	-	-	-	-	-	58,444	4,303,785
Chalmari	-	-	-	-	-	-	(1,093)	(78,047)	-	-	-	-	-	-	-	-	-	-	-	-	(1,093)	(78,047)
Hemari	-	-	-	-	-	-	(2,257)	(155,049)	-	-	-	-	-	-	-	-	(2)	(7,504)	-	-	(2,279)	(162,568)
Narari	-	-	-	-	-	-	(952)	(73,082)	-	-	-	-	-	-	-	-	(40)	(13,462)	-	-	(992)	(86,464)
ELPd	631	50,356.7	9,074	730,886	-	-	9,516	753,076	-	-	-	-	-	-	-	-	(6)	(1,157)	-	-	19,218	1,553,161
Pachangur	1,936	154,032.6	(1,152)	(95,461)	-	-	(62,299)	(4,623,812)	-	-	-	-	2,282	164,753	-	-	-	-	-	-	(29,253)	(6,408,487)
Mongla Bazar	(17,974)	(1,435,958.0)	(17,928)	(1,484,276)	-	-	(18,358)	(740,833)	-	-	-	-	124	6,378	-	-	(1)	(374)	-	-	(46,134)	(3,655,064)
Rangpur	(5,555)	(443,918.7)	(4,585)	(379,676)	-	-	(13,348)	(939,852)	-	-	-	-	343	25,727	-	-	-	-	-	-	(23,137)	(1,737,712)
Total : 2021-2022	(141,816)	(11,338,915)	171,122	14,743,977	25,881	1,857,414	1,207,882	81,614,383	639,165	38,640,983	(748)	(373,926)	95,690	7,095,378	-	-	(922)	(330,864)	14,372	1,352,663	1,918,346	133,681,954
Total : 2020-2021	(229,812)	(18,375,760)	116,947	9,690,228	16,286	764,077	773,473	47,389,587	482,539	17,662,788	54,331	3,240,611	212	15,624	17,383	1,573,607	(1,570)	(337,207)	(2,016)	(749,665)	1,229,484	61,331,091

24.04 Quantitative Reconciliation with value of Petroleum Oil and Lubricant Products are as follows :

Product	Opening Inventory as at 01 July 2021	Purchase	Operation Gain/(Loss)	Transit Gain/(Loss)	Sub-Total	Sales at Natural	Conversion Gain/(Loss)	Sales at 30°C	Closing Inventory as at 30 June 2022	Average Unit price Taka	Value of Closing Inventory as at 30 June 2022
1	2	3	4	5	6=(2+3+4+5)	7	8	9=(7-8)	10=(6-9)	11	10=(10*11)
M/S (In Liter)	8,755,243	215,547,671	(141,886)	(90,784)	223,602,274	219,453,645	(493,737)	219,947,382	3,712,892	79.86	296,511,555
HOB (In Liter)	6,276,808	205,801,661	178,112	(329,897)	211,903,684	203,635,097	(407,251)	209,042,348	7,884,336	82.76	652,207,647
HSD (In Liter)	169,973,656	2,126,456,815	1,127,182	(3,447,906)	2,294,103,747	2,209,135,120	(1,429,741)	2,210,564,881	83,544,886	75.71	6,325,183,243
FO (In Liter)	4,845,954	236,562,940	620,865	(160,793)	241,868,966	223,090,677	879,023	222,211,654	19,657,312	72.45	1,424,172,254
S/KO (In Liter)	8,553,280	34,496,088	95,690	(42,305)	43,103,883	38,397,907	(34,915)	38,432,822	4,670,761	76.86	388,994,691
MTT	-	126,000	-	-	126,000	126,000	-	126,000	-	-	-
LSFO (In Lit)	5,888,660	5,803,570	25,881	-	11,688,111	11,221,684	20,668	11,201,016	487,095	90.45	44,057,743
BFO (In Liter)	1,474,670	4,880,444	14,172	(7,937)	6,361,349	4,836,002	(6,140)	4,862,142	1,499,207	88.74	133,944,792
<b>TOTAL (2021-2022)</b>	<b>205,738,271</b>	<b>2,829,676,089</b>	<b>1,920,016</b>	<b>(4,489,662)</b>	<b>3,032,844,714</b>	<b>2,909,916,132</b>	<b>(1,472,093)</b>	<b>2,911,388,225</b>	<b>121,456,489</b>	-	<b>9,234,471,925</b>
<b>TOTAL (2020-2021)</b>	<b>243,291,767</b>	<b>2,711,609,308</b>	<b>1,231,499</b>	<b>(4,176,109)</b>	<b>2,951,956,465</b>	<b>2,744,882,967</b>	<b>(1,335,227)</b>	<b>2,746,218,194</b>	<b>205,738,271</b>	-	<b>12,820,979,399</b>
<b>LPG (Cylinder)</b>	<b>602</b>	<b>261,863</b>	<b>(748)</b>	<b>-</b>	<b>261,717</b>	<b>261,220</b>	<b>-</b>	<b>261,220</b>	<b>497</b>	<b>500</b>	<b>248,450</b>
<b>Bitumen(In MT)</b>	<b>64,196</b>	<b>18,514,030</b>	<b>-</b>	<b>-</b>	<b>18,578</b>	<b>18,517</b>	<b>-</b>	<b>18,517</b>	<b>61,276</b>	<b>61,277</b>	<b>3,754,806</b>

Conversion gain/(loss) in column 8 arises due to difference between sales at 30°C and natural temperature is adjusted with products cost where as products receipts/purchase (column-4) is calculated on 30°C.

Note(s)	01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
	Taka	Taka
<b>24.05 Other Operating Income</b>		
Handling commission service charges & others	227,273,939	197,433,060
Transshipment gain/ loss from Tanker operation	-	10,013,612
Earning from Meghna Model Service Center	16,058,900	12,367,634
	<b>243,332,839</b>	<b>219,814,306</b>
<b>25.00 Administrative, Selling &amp; Distribution Expenses</b>		
Salaries	450,389,193	414,694,392
Employees welfare & Benefits	159,083,713	129,542,496
General expenses	216,842,919	185,703,155
Travel, Conveyance and Vehicle expenses	51,375,309	45,627,547
Rent, Rates, Taxes and Insurance	40,903,767	33,465,419
Repairs and Maintenance	11,773,222	12,556,451
Printing, Stationery and Office expenses	12,509,628	11,262,535
Postage, Telegram, Telephone & Telex	3,787,258	3,555,518
BPC rest house, Training center, Board meeting & other expenses	10,547,792	8,035,481
Legal and Professional expenses	2,361,217	1,294,740
Entertainment	2,997,314	2,071,794
Advertisement and Sales promotion expenses	4,194,932	3,649,291
BPC service charge	777,778	700,000
Auditors' Remuneration	34.00 351,800	279,500
Directors' fees	2,408,000	2,928,000
Subscription and CSR	3,844,463	11,345,470
Product consumed for own utilities	6,412,171	4,659,506
Depreciation	4.01 174,626,140	177,792,692
Amortization/ Depreciation of Lease	4.02 10,124,188	10,623,868
	<b>1,165,310,804</b>	<b>1,059,787,855</b>
<b>26.00 Financial Expenses</b>		
Bank Charges	862,983	1,491,924
Interest on Lease Assets	1,033,683	534,003
Interest on Workers' Profit Participation & Welfare Fund	117,278,966	132,704,882
	<b>119,175,632</b>	<b>134,730,809</b>
<b>27.00 Financing Charge through BPC</b>		
Refined products	147,298,757	138,303,337
Bitumen	3,703,436	5,306,910
	<b>151,002,193</b>	<b>143,610,247</b>
<b>28.00 Non Operating Income</b>		
Interest on Bank Deposits	2,779,740,986	2,418,438,749
Interest on house building & land purchase finance scheme	576,875	-
Receipts against Jetty throughput charges from third parties	38,076,419	9,880,743
Other Receipts	208,479,487	193,775,552
	<b>3,026,873,767</b>	<b>2,622,095,044</b>
<b>29.00 Earnings Per Share (EPS)</b>		
<b>The composition of Earnings Per Share (EPS) is given below:</b>		
a) Earnings attributed to ordinary shareholders during the year	3,165,351,039	2,821,408,031
b) Number of ordinary shares at the year end	108,216,108	108,216,108
<b>Earnings Per Share (EPS) - Basic</b>	<b>29.25</b>	<b>26.07</b>

**30.00 Net Asset Value Per Share (NAV)**

	30 June 2022	30 June 2021
	Taka	Taka
Total Assets	81,997,610,009	68,661,666,512
Less: Liabilities (*)	(63,151,615,053)	(51,357,780,975)
Net asset value (NAV)	18,845,994,956	17,303,885,537
Number of ordinary shares outstanding during the year	108,216,108	108,216,108
<b>Net Assets Value (NAV) Per Share</b>	<b>174.15</b>	<b>159.90</b>

\*During the year ended 30 June 2022 Share Money Deposit amounting to taka 116,061,862 by Government treated as non equity fund and considered as liability.

**31.00 Net operating cash flow per share**

	01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021
	Taka	Taka
Net operating cash flows (from statement of cash flows)	16,785,020,723	12,407,154,939
Number of ordinary shares outstanding during the year	108,216,108	108,216,108
<b>Net operating cash flow per share</b>	<b>155.11</b>	<b>114.65</b>

**32.00 Reconciliation of cash flows from operating activities**

Profit before income tax	3,957,718,617	3,643,949,968
<b>Adjustment for</b>		
Depreciation charged	174,626,140	177,792,692
Amortization charged	10,124,188	10,623,868
Financial Expenses	119,175,632	134,730,809
Financing Charge through BPC	151,002,193	143,610,247
Non-operating Income	(3,026,873,767)	(2,622,095,044)
	<b>(2,571,945,614)</b>	<b>(2,155,337,428)</b>
<b>(Increase)/decrease in Current Assets</b>		
Advances, deposits and prepayments (Net of AIT)	(203,455,037)	(391,363,293)
Inventories	3,893,692,114	1,475,665,030
Trade and Other receivables	(2,397,954,453)	(3,001,938,968)
<b>Increase/(decrease) in Current Assets</b>		
Defined Benefit Obligation - Gratuity	9,814,348	(1,522,648)
Creditors and accruals	11,677,976,478	11,494,876,858
Provision for WPPF and Welfare Fund	16,514,140	(24,354,535)
	<b>12,996,587,590</b>	<b>9,551,362,444</b>
	<b>14,382,360,593</b>	<b>11,039,974,984</b>
Cash Received from Non-Operating Income	3,026,873,767	2,622,095,044
<b>Cash Payment for Financial Expenses</b>		
Financial Expenses	(119,175,632)	(134,730,809)
Financing Charge through BPC	(151,002,193)	(143,610,247)
Interest on Right of Use Asset Loan	1,033,683	-
	<b>(269,144,142)</b>	<b>(278,341,056)</b>
<b>Income tax paid</b>		
Provision made during the year	151,704,412	(232,349,872)
Increase in Provision for tax	(792,786,251)	(817,090,905)
Increase in advance income tax	286,012,344	72,866,744
	<b>(355,069,495)</b>	<b>(976,574,033)</b>
<b>Net cash flows generated by operating activities</b>	<b>16,785,020,723</b>	<b>12,407,154,939</b>

**33.00 Related Notes for Statement of Cash Flows**

**Cash flows from operating activities**

**33.01 Payment Received from Customers**

Note(s)	01 July 2021 to 30 June 2022	01 July 2020 to 30 June 2021	
	Taka	Taka	
Turnover	24.00	219,582,566,496	177,823,341,755
Net Operational Gain/(Loss)	24.03	133,158,954	61,131,091
Other Operating Income	24.05	243,332,839	219,814,306
(Increase)/ Decrease - Accounts Receivables	10.00	(2,397,954,453)	(3,001,938,968)
		<b>217,561,103,836</b>	<b>175,102,348,184</b>

**33.02 Payment Made to Suppliers, Employees and Others**

Cost of Sales	24.02	(217,384,423,830)	(175,552,516,477)
(Increase)/Decrease in Inventory	9.00	3,893,692,114	1,475,665,030
Increase /(Decrease) in Creditors & Accruals (Supplies)	20.01	12,019,106,834	10,833,618,299
		<b>(201,471,624,882)</b>	<b>(163,243,233,148)</b>

**33.03 Payment made for operating other expenses**

Administrative, Selling and Distribution Expenses	25.00	(1,165,310,804)	(1,059,787,855)
Increase /(Decrease) in Creditors & Accruals (For expenses)	20.02	(1,094,361,200)	(371,353,767)
Increase /(Decrease) in Creditors & Accruals (For finance)	20.03	753,230,844	1,032,612,326
(Increase) / Decrease in Advances, Deposits and Pre-payments	11.00	82,557,307	(318,496,549)
Advance Income Tax	11.01.02	286,012,344	(72,866,744)
Amortization/ Depreciation of Lease	25.00	10,124,188	10,623,868
Depreciation	25.00	174,626,140	177,792,692
Provision for Gratuity	16.00	92,490,626	82,676,278
Paid to Gratuity Fund	16.00	(82,676,278)	(84,198,926)
Paid to WPPF	21.00	(191,786,840)	(216,141,375)
		<b>(1,135,093,673)</b>	<b>(819,140,052)</b>
		<b>(202,606,718,555)</b>	<b>(164,062,373,200)</b>

**33.04 Payment Received from Non-Operating Income**

	28.00	3,026,873,767	2,622,095,044
		<b>3,026,873,767</b>	<b>2,622,095,044</b>

**33.05 Payment made for Financial Expenses**

Financial Expenses	26.00	(119,175,632)	(134,730,809)
Financing Charge through BPC	27.00	(151,002,193)	(143,610,247)
Interest on Right of Use Asset Loan	4.02	1,033,683	-
		<b>(269,144,142)</b>	<b>(278,341,056)</b>

**33.06 Income Tax Paid**

Increase/(decrease) in Provision for tax	23.00	151,704,412	(232,349,872)
Provision made during the period	23.02	(792,786,251)	(817,090,905)
(Increase)/decrease in advance for tax	11.01.02	(286,012,344)	72,866,744
		<b>(927,094,183)</b>	<b>(976,574,033)</b>

**Net Cash Generated by Operating Activities**

**16,785,020,723**      **12,407,154,939**

**Cash flows from investing activities**

**33.07 Acquisition of Capital Expenditures**

Depreciation Fund	7.00	(70,036,092)	(1,366,743,580)
Increase in ROU of Lease Assets	4.02	(9,398,008)	(15,980,962)
Addition in Capital work-in-progress	5.00	(47,817,690)	(348,071,919)
		<b>(127,251,790)</b>	<b>(1,730,796,461)</b>

**33.08 Short Term & Long Term Investments**

Net cash (used in)/generated by investing activities	6&8	(4,601,796,836)	(6,255,870,733)
		<b>(4,729,048,626)</b>	<b>(7,986,667,194)</b>

**Cash flows from financing activities**

33.09 Share Money Deposit	14.00	-	66,525,352
33.10 (Repayment) / Receipt of Long term loan	19.00	-	99,788,028
33.11 Payment of Lease	4.02	(11,105,021)	(11,157,871)
33.12 Increase in Lease Liability	4.02	9,398,008	15,980,962
33.13 Dividend paid to shareholders	22.01	(1,619,781,166)	(1,652,669,744)
33.14 Deposited to CMSF fund	22.01	(74,615,089)	-
Net cash provided by/(used in) financing activities		<b>(1,696,103,268)</b>	<b>(1,481,533,273)</b>

**34.00 Auditors' Remuneration**

Audit Fee (Statutory)	230,000	200,000
Provident Fund	17,250	15,000
Gratuity Fund	17,250	15,000
WPP and WF	31,050	12,000
BPC Reconciliation	56,250	37,500
	<b>351,800</b>	<b>279,500</b>

**34.01** During the period ended 30 June 2022, there were 36 (Thirty Six) Board Meeting Held and The Attendance status of all the meeting as follows:

Sl	Name of The Directors	Position	Meeting Held	Attendance
1	Mr. Md. Anisur Rahman	Former Chairman	36	16
2	Mr. Md. Mahbub Hossain	Chairman	36	20
3	Mrs. Selina Akter	Former Director	36	11
4	Dr. Farhina Ahmed	Former Director	36	18
5	Mr. Syed Mehdi Hasan	Former Director	36	15
6	Mr. Khalid Ahmed	Director	36	6
7	Mr. Md. Asmaul Hossain	Independent Director	36	36
8	Mr. Md. Khalilur Rahman	Independent Director	36	36
9	Kazi Shahjahan	Director	36	20
10	Sheikh Mohammad Balayet Hossain	Director	36	35
11	Mr. Shah Md. Quamrul Huda	Former Director	36	16
12	Mr. Abul Fazal Md. Nafiu Karim	Director	36	35
13	Dr. Ashraf Uddin	Former Shareholder Director	36	2
14	Mr. Muhammad Zahangir Alam	Shareholder Director	36	8
15	Mr Saifullah-Al-Khaled	Former Managing Director	36	20
16	Mr. Md. Abu Saleh Iqbal	Former Managing Director	36	10
17	Mr. Md. Masudur Rahman	Managing Director	36	6

**35.00 Remuneration of Managing Director, Managers & Officers**

	01 July 2021 to 30 June 2022		01 July 2020 to 30 June 2021	
	Managing Director	Managers & Officers	Managing Director	Managers & Officers
Salary, Allowances & Bonus	1,130,078	130,601,359	1,239,138	124,892,727
<b>Housing</b>				
Rental	402,683	48,378,670	550,728	48,952,994
Utilities	195,042	19,282,750	258,939	18,353,598
	<b>597,725</b>	<b>67,661,420</b>	<b>809,667</b>	<b>67,306,592</b>
Leave Encashment	-	3,996,295	-	2,766,426
Provident Fund	15,298	8,310,391	-	8,370,387
	<b>1,743,101</b>	<b>210,569,465</b>	<b>2,048,805</b>	<b>203,336,132</b>

### 35.01 Operating Segment

For management purpose, the company is organized into business units based on its products and has two reportable segments, are as follows:

Reportable Segments	Operations
Petroleum Products	Includes the company's earnings from marketing of Petroleum products, Bitumen and LPG.
Lubricating Oil & Grease	Includes the company's income from the trading of Lubricating oil and grease of BP and Castrol Brand.

Performance are measured based on segment profit before tax, that are reviewed by the company's management committee. Information regarding the result of each reportable segment is described below:

	Petroleum Products	Lubricating oil & Grease	Total
	Taka	Taka	Taka
Turnover	214,850,175,990	4,732,390,506	219,582,566,496
Cost of goods sold	(213,267,325,208)	(4,117,098,622)	(217,384,423,830)
	<b>1,582,850,782</b>	<b>615,291,884</b>	<b>2,198,142,666</b>
Operation Gain/(Loss)	133,489,760	(330,806)	133,158,954
Profit from operation	<b>1,716,340,542</b>	<b>614,961,078</b>	<b>2,331,301,620</b>
Other Operating Income	240,121,059	3,211,780	243,332,839
Total Income	<b>1,956,461,601</b>	<b>618,172,858</b>	<b>2,574,634,459</b>
Administrative, Selling and Distribution Expenses	(1,019,646,953)	(145,663,851)	(1,165,310,804)
Financial Expenses	(104,278,678)	(14,896,954)	(119,175,632)
Interest Expenses through BPC	(151,002,193)	-	(151,002,193)
<b>Total Operating Profit</b>	<b>681,533,777</b>	<b>457,612,053</b>	<b>1,139,145,830</b>
Non Operating Income	3,026,873,767	-	3,026,873,767
<b>Segment Profit</b>	<b>3,708,407,544</b>	<b>457,612,053</b>	<b>4,166,019,597</b>

**35.02 House Rent**

Managers and Officers are paid cash allowance.

**35.03 Transport**

- (i) The Managing Directors are provided with free use of Company's car.
- (ii) Other Managers and some officers are enjoying cash loan facilities, subject to limit.
- (iii) Other Officers are paid cash allowances.

**35.04 Telephone**

Residential telephone for mainly Company's business- for Managing Director and Managers, subject to limit.

**35.05 Medical**

The Managing Director, Managers and Officers are provided with free medical facilities according to Company policy.

**35.06 Insurance**

The Managing Director, Managers and Officers are provided with coverage for group insurance according to the company policy.

**35.07 Remuneration**

The Directors other than the Managing Director, who is an ex-officio director, are not paid any remuneration except for fees and expenses in connection with attending to Company's Board Meeting.

**36.00 Key management personnel compensation**

In accordance with the para 17 of IAS 24 related party disclosure during the year the amount of compensation paid to key management personnel including Board of Director is as follows:

	30 June 2022	30 June 2021
	Taka	Taka
Short term employee benefits		
Post employment benefits	3,297,578	3,140,550
Other long term benefit	69,900,872	60,783,367
Termination benefit	-	-
Share-based payment	-	-
	<b>73,198,450</b>	<b>63,923,917</b>

Key management personnel compensation includes benefits for employees of the rank of General Manager and above. No remuneration is given to the Board of Directors apart from attendance fees in accordance with Board and Board Sub Committee meetings.

**37.00 Employees**

Number of employees whose salary was below Tk. 3,000  
Number of employees whose salary was or above Tk. 3,000

	30 June 2022	30 June 2021
	Number in Figure	
	-	-
	378	395
	<b>378</b>	<b>395</b>

**38.00 Value of Imports at C&F Basis**

Raw & Packing materials & Finished Products

	30 June 2022	30 June 2021
	Taka	Taka
	3,854,441,400	3,596,778,296
	<b>3,854,441,400</b>	<b>3,596,778,296</b>

**39.00 Related Party Transactions**

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name of Party/Company	Relationship	Nature of Transactions	Balance as on 30 June 2022	Balance as on 30 June 2021
Bangladesh Petroleum Corporation	Parent Concern	Procurement of POL products base oil, Bitumin etc.	56,581,594,554 (Cr.)	42,873,223,009 (Cr.)
Bangladesh Petroleum Corporation	Parent Concern	Procurement of POL products base oil, Bitumin etc.	13,339,254,630 (Dr.)	10,768,041,847 (Dr.)
Padma Oil Company Limited	Subsidiary of BPC	Product Exchange & Others	136,765,906 (Cr.)	132,967,155 (Cr.)
Jamuna Oil Company Limited	Subsidiary of BPC	Product Exchange & Others	160,596,945 (Cr.)	177,819,449 (Cr.)
Standard Asiatic Oil Company Limited	Subsidiary of BPC	Blending of Lube & Others	37,874,718 (Cr.)	57,764,188 (Cr.)
Eastern Lubricants Blenders Limited	Subsidiary of BPC	Blending of Lube & Others	353,819 (Cr.)	2,671,400 (Cr.)
Liquefied Petroleum Gas Limited	Subsidiary of BPC	Product Supply & Others	11,639,742 (Cr.)	25,857,898 (Cr.)
Eastern Refinery Limited	Subsidiary of BPC	Product Supply on behalf of BPC & Others	6,614,429 (Dr.)	6,333,657 (Dr.)

**Details of transactions**

Name of Party/Company	Opening Balances	Provided during the year	Adjusted during the year	Closing Balance
Bangladesh Petroleum Corporation	42,873,223,009 (Cr.)	195,786,370,573 (Dr.)	209,494,742,118 (Cr.)	56,581,594,554 (Cr.)
Bangladesh Petroleum Corporation	10,768,041,847 (Dr.)	28,163,776,233 (Dr.)	25,592,563,450 (Cr.)	13,339,254,630 (Dr.)
Padma Oil Company Limited	132,967,155 (Cr.)	40,114,245 (Dr.)	43,912,996 (Cr.)	136,765,906 (Cr.)
Jamuna Oil Company Limited	177,819,449 (Cr.)	49,348,278 (Dr.)	32,125,774 (Cr.)	160,596,945 (Cr.)
Standard Asiatic Oil Company Limited	57,764,188 (Cr.)	467,049,851 (Dr.)	447,160,381 (Cr.)	37,874,718 (Cr.)
Eastern Lubricants Blenders Limited	2,671,400 (Cr.)	31,493,224 (Dr.)	29,175,643 (Cr.)	353,819 (Cr.)
Liquefied Petroleum Gas Limited	25,857,898 (Cr.)	145,123,469 (Dr.)	130,905,313 (Cr.)	11,639,742 (Cr.)
Eastern Refinery Limited	6,333,657 (Dr.)	280,772 (Dr.)	– (Cr.)	6,614,429 (Dr.)

**40.00 Guarantee**

There was no guarantee to third party on 30 June 2022.

**41.00 Capital expenditure commitment**

The tender for Meghna Bhaban Project was published in the e-GP portal on 26 July 2022 and the tender opened on 20 September 2022. Now technical evaluation of the submitted tenders (7 nos) is going on. After technical evaluation, the financial offer will be opened and the lowest bidder will be awarded to perform the construction work of the project after the necessary approval of the 2nd RDPP. The company has also made capital expenditure commitments in various projects Tk. 545,000,000.00 as on 30 June 2022.

**42.00 Contingent Liabilities**

**i) Status of pending litigation with the Income Tax authority**

A demand note amounting to Tk. 22,316,642 including Tk. 161,548 as interest has been issued by Income Tax Commissioner (Appeal) vide order no. 18/cir against income year 2014-2015.

**ii) Status of pending litigation with the VAT authority**

A demand note amounting to Tk. 356,315,152 has been issued by Customs, Excise and VAT, Agrabad Division, Chattogram vide certificate no: 01/2022 dated: 29 June 2022 as unpaid VAT for the year 2019-2020. By letter reference 28.23.0000.40141.010.22/40 dated 04 July 2022 the company management wrote to the commissioner, Customs, Excise & VAT Commissionerate refusing the claim by giving detailed explanation and references. No response was received from the concerned authority.

**43.00 Events after reporting period**

The Board of Directors in their meeting held on 10 November 2022 recommended 150 % cash dividend (Tk. 1,623,241,620) and transfer of Tk. 1,450,000,000 to General Reserve for the year ended on 30 June 2022.

**44.00 Financial risk management**

International Financial Reporting Standard IFRS 7 - Financial Instruments: Disclosures - requires disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and the company's management of capital. The company has exposure to the following risks from its use of financial instruments.

- a) Credit risk
- b) Liquidity risk
- c) Market risk

**44.01 Credit risk**

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of petroleum products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. Credit sales as compared to the total sales are insignificant. Government institutions are allowed to purchase on credit.

**44.02 Exposure to credit risk**

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	30 June 2022	30 June 2021
	Taka	Taka
Trade and other receivables	14,101,718,939	11,703,764,486
Advance, deposit & prepayments	1,982,269,582	2,064,826,889
Long Term Investment	8,026,407,598	3,000,938,355
Cash and bank balance	33,623,869,212	23,264,000,383
Short Term Investment	11,438,718,600	11,862,391,007
	<b>69,172,983,931</b>	<b>51,895,921,120</b>

	30 June 2022	30 June 2021
	Taka	Taka
<b>44.03 Ageing of Trade Receivable</b>		
Upto 6 months	623,080,999	978,087,719
Over 6 months but less than 12 months	8,420,882	128,461,944
12 months or above	181,249,924	196,133,274
	<b>812,751,805</b>	<b>1,302,682,937</b>

	As at 30 June 2022	
Credit rating	Taka	(%)
Trade and Other Receivables	14,101,718,939	19.97%
Advances, Deposits and Pre-payments	1,982,269,582	2.81%
Cash and Cash Equivalents and FDR (Note: 44.04.01)	54,525,775,082	77.22%
	<b>70,609,763,603</b>	<b>100.00%</b>

	As at 30 June 2022	
Credit rating	Taka	(%)
<b>44.04.01 Cash in Hand</b>	<b>4,605,000</b>	<b>0.01%</b>

	As at 30 June 2022		
Credit rating	Taka	(%)	
<b>Cash at Bank and FDR</b>	<b>54,521,170,082</b>	<b>77.21%</b>	
AB Bank Limited	AA-	3,294,111,543	6.04%
Agrani Bank Limited	A+(AAA)	1,818,794,090	3.34%
Bangladesh Commarce Bank Limited	BBB-	252,367,124	0.46%
Bangladesh Krishi Bank Limited	BB-(AAA)	673,498,241	1.24%
Bank Alfala Bank Limited	AA	40,486,575	0.07%
Bank Asia Limited	AA2	109,882,600	0.20%
Basic Bank Limited	B+(A+)	2,473,708,346	4.54%
BRAC Bank Limited	AA1	134,180,275	0.25%
CITI Bank N.A. Limited	A+,Aa3,A+	11,915,122	0.02%
Dutch Bangla Bank Limited	AA+	17,889,382	0.03%
Eastern Bank Limited	AA+	3,995,500,150	7.33%
First Security Islami Bank Limited	A+	5,597,138,502	10.27%
Global Islami Bank Limited	A+	2,799,580,757	5.13%
HSBC Bank Limited	AAA	191	0.00%
IFIC Bank Limited	AA	2,600,156,662	4.77%
Jamuna Bank Limited	AA2	101,785,207	0.19%
Janata Bank Limited	A+(AAA)	908,223,778	1.67%
Meghna Bank Limited	AA-	222,784,402	0.41%
Mercantile Bank Limited	AA	4,866,733,107	8.93%
National Bank Limited	AA	3,039,084,577	5.57%
NCC Bank Limited	AA	1,639,296,211	3.01%
NRB Bank Limited	A	519,132	0.00%
NRB Commercial Bank Limited	A	1,686,774,613	3.09%
One Bank Limited	AA	4,036,191,349	7.40%
Padma Bank Limited	BBB	92,169,863	0.17%
Prime Bank Limited	AA	257,057,380	0.47%
Pubali Bank Limited	AA+	3,763,999,770	6.90%
Rupali Bank Limited	A-(AAA)	3,923,342,506	7.20%
Simanto Bank Limited	A	40,447,123	0.07%
Social Islami Bank Limited	AA+	312,552,877	0.57%
Sonali Bank Limited	AA+(AAA)	626,976,271	1.15%
Southeast Bank Limited	AA	1,004,900,322	1.84%
Standard Bank Limited	AA+	610,884,664	1.12%
Standard Chartered Bank Limited	A,A1,A+	140,582,444	0.26%
The City Bank Limited	AA2	358,780,076	0.66%
Trust Bank Limited	AA2	40,466,849	0.07%
Union Bank Limited	A+	2,177,483,095	3.99%
United Commercial Bank Limited	AA	425,505,643	0.78%
Uttara Bank Limited	AA	425,419,263	0.78%

#### 44.05 Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to manage liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

The following are the contractual or legal maturities of financial liabilities:

	30 June 2022	30 June 2021
	Taka	Taka
Creditors and Accruals	61,698,012,095	50,020,035,617
Provision for WPPF and Welfare Fund	208,300,980	191,786,840
Unclaimed Dividend	12,742,791	83,897,426
	<b>61,919,055,866</b>	<b>50,295,719,883</b>

#### 44.06 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

#### 44.07 Currency risk

The company is exposed to currency risk on certain revenues and purchases of raw materials and equipment. Company's foreign currency transactions are denominated in USD and relate to import of capital machinery and raw materials.

#### 44.08 Exposure to currency risk

There was no exposure to foreign currency risk on the reporting date.

#### 44.09 Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. However the company do not have any outstanding bank borrowings on the reporting date except a long term borrowings from Government which interest rate is fixed and interest rate risk is insignificant.

#### 45.00 Significant Deviation

##### Significant Deviation in Earning per Share (EPS):

EPS increased by 12.20% due to significant increase in Net Operating gain by Tk. 72,027,864 and Non-operating income by Tk. 404,778,723.

##### Significant Deviation in Net Operating Cash Flows per Share (NOCFPS):

NOCFPS has increased by 35.29% from pervious year due to increase in payment receipt from customer and non operating income by Taka 42,458,755,652 and Taka 404,778,723 respectively while payment made for suppliers, employees and others Taka 37,519,672,278. Which result significant increase of Operating cash flows Taka 5,343,862,097 from previous year.

#### 46.00 GENERAL

Figures appearing in these accounts have been rounded off to the nearest taka.

Previous year's phrases & amounts have been restated and re-arranged, wherever considered necessary, to conform to the presentation for the period under review.

Company Secretary

General Manager (A & F)

Managing Director

Director

Director

## MPL at a glance

Last 36 years Company's Turnover, Profit after tax & AGM Date.

Financial Year	Turnover (Amount in Crore)	Profit after tax (Amount in Crore)	AGM	
			No.	Held on
1986-1987	392.67	1.55	09	15-06-1988
1987-1988	443.26	1.34	10	13-04-1989
1988-1989	488.43	1.22	11	25-04-1990
1989-1990	472.18	1.01	12	25-03-1991
1990-1991	696.71	0.15	13	30-06-1991
1991-1992	825.79	0.01	14	13-06-1994
1992-1993	907.72	0.74	15	15-03-1995
1993-1994	953.26	1.68	16	30-09-1995
1994-1995	1092.07	2.74	17	03-08-1996
1995-1996	1133.53	4.60	18	29-05-1997
1996-1997	1342.37	5.67	19	30-04-1998
1997-1998	1519.86	5.66	20	22-07-1999
1998-1999	1594.60	5.54	21	22-07-2000
1999-2000	1647.85	3.86	22	16-08-2001
2000-2001	2054.23	6.01	23	04-07-2002
2001-2002	2321.13	7.30	24	07-07-2003
2002-2003	2695.26	6.22	25	08-07-2004
2003-2004	2977.54	6.26	26	19-05-2005
2004-2005	3443.62	9.69	27	18-05-2006
2005-2006	4394.50	13.70	28	28-06-2007
2006-2007	4853.50	21.17	29	21-06-2008
2007-2008	5544.94	38.14	30	27-06-2009
2008-2009	6176.38	38.11	31	26-06-2010
2009-2010	6463.86	46.42	32	07-05-2011
2010-2011	8491.00	89.20	33	25-02-2012
2011-2012	11651.20	139.21	34	26-01-2013
2012-2013	13912.06	186.44	35	17-01-2014
2013-2014	15258.81	235.98	36	16-01-2015
2014-2015	14396.42	203.48	37	20-02-2016
2015-2016	14202.77	185.02	38	25-02-2017
2016-2017	15456.60	219.48	39	20-01-2018
2017-2018	18085.41	360.41	40	12-01-2019
2018-2019	17818.78	379.91	41	04-01-2020
2019-2020	15454.24	307.92	42	06-03-2021
2020-2021	17782.33	282.14	43	05-03-2022
<b>2021-2022</b>	<b>21958.25</b>	<b>316.53</b>	<b>44</b>	<b>02-01-2023</b>

## মেঘনা পেট্রোলিয়াম লিমিটেড প্রতিনিধি পত্র (PROXY FORM)

শেয়ার সংখ্যা উল্লেখ করুন

অনুগ্রহ করে বিও আইডি নম্বর উল্লেখ করুন

আমি/আমরা,

.....মেঘনা পেট্রোলিয়াম লিমিটেড এর সদস্য হিসেবে জনাব/বেগম ..... কে আমার/আমাদের প্রতিনিধি হিসেবে আমার/আমাদের অনুপস্থিতিতে আগামী ০২ জানুয়ারি, ২০২৩ তারিখে অনুষ্ঠিতব্য কোম্পানির ৪৪তম বার্ষিক সাধারণ সভায় এবং ঐ সভায় যে কোন মূলতবী সভায় উপস্থিত থাকার এবং আমার/আমাদের পক্ষে ভোট দানের জন্য নিয়োগ করছি।

আমার/আমাদের সম্মুখে তিনি ..... তারিখে স্বাক্ষর প্রদান করলেন।

প্রতিনিধির স্বাক্ষর :

শেয়ারহোল্ডারের স্বাক্ষর

ক) .....

রেভিনিউ স্ট্যাম্প  
২০/- টাকা

**বিঃ দ্রঃ** সদস্যবৃন্দ এই সাধারণ সভায় উপস্থিত থাকতে এবং ভোট প্রদান করতে পারেন কিংবা তাঁর পক্ষে উপস্থিত থাকতে এবং ভোট দানের জন্য অন্য একজন প্রতিনিধি (প্রক্সি) নিয়োগ করতে পারেন। প্রতিনিধি পত্র যথাযথভাবে স্বাক্ষর করতঃ ২০.০০ টাকার রেভিনিউ স্ট্যাম্প সহযোগে সভার নির্ধারিত সময়ের ৭২ ঘন্টা পূর্বে কোম্পানির রেজিস্টার্ড অফিসে অবশ্যই জমা দিতে হবে।

## হাজিরা পত্র (ATTENDANCE SLIP)

০২ জানুয়ারি, ২০২৩ তারিখে ডিজিটাল প্ল্যাটফর্মে লিংক <https://meghnapetroleum.digitalagmbd.net> এর মাধ্যমে অনুষ্ঠিত মেঘনা পেট্রোলিয়াম লিমিটেড এর ৪৪তম বার্ষিক সাধারণ সভায় আমার উপস্থিতি শিপিবদ্ধ করলাম।

শেয়ারহোল্ডারের নাম ..... বিও আইডি নং.....

প্রতিনিধির নাম .....

প্রতিনিধি/শেয়ারহোল্ডারের স্বাক্ষর .....

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
----------------------	----------------------	----------------------	----------------------	----------------------

বুখ নং

ক্রমিক নং

স্বাক্ষর যাচাইকৃত

সম্মুখে স্বাক্ষর প্রদান

রেজিস্টারে স্বাক্ষর গ্রহণকারী

**বিঃ দ্রঃ-** বাংলাদেশ সিকিউরিটিজ এন্ড এক্সচেঞ্জ কমিশন রুলস্ অনুযায়ী বার্ষিক সাধারণ সভায় শেয়ারহোল্ডার/প্রতিনিধি ব্যতীত মেহমান/বন্ধু-বান্ধবের উপস্থিতি গ্রহণযোগ্য নয়।



নির্ভেজাল জ্ঞাননি ও বিশ্বমানের বিপি এবং ক্যাস্ট্রল লুব্রিকেন্টস্  
বিপণন করে আমরা আপনাকে রাখি সচল।



**Meghna Petroleum Limited**  
Markets BP & Castrol Lubricants in Bangladesh

