

MEGHNA PETROLEUM LIMITED
INDEPENDENT AUDITORS' REPORT AND FINANCIAL STATEMENTS
AS AT AND FOR THE YEAR ENDED 30 JUNE 2025

Hoque Bhattacharjee Das & Co.
Chartered Accountants

Hussain Farhad & Co.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT
To the shareholders of
MEGHNA PETROLEUM LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **MEGHNA PETROLEUM LIMITED** (the Company), which comprise the Statement of Financial Position as at 30 June 2025, the Statement of Profit or loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion and to the best of our information and according to explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements, prepared in accordance with International Financial Reporting Standards (IFRSs), give a true and fair view of the financial position of the Company as at 30 June 2025 and of its financial performance and cash flows for the year then ended and comply with the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

1. In reference to note # 7, Meghna Petroleum Limited (MPL) disclosed long term investment (FDR) amounting to Tk. 12,570,550,697 which inter-alia included investment in FDR (principal plus interest) amounting to Tk. Tk. 1,690,145,549 at First Security Islami Bank PLC, Tk. 2,117,304,137 at Global Islami Bank PLC, Tk. 75,002,377 at Padma Bank PLC and Tk. 1,594,248,507 at Union Bank PLC. It is noted that the aforementioned banks are currently facing severe liquidity crises. As per paragraph 5.5.9 of IFRS 9: Financial Instruments, an entity is required to assess at each reporting date whether the credit risk on a financial asset has increased significantly since its initial recognition. Furthermore, MPL decided not to recognize interest income (including income from SND accounts) from these banks, amounting to Tk. 613,300,000 as of the reporting date, indicating heightened credit risk on these investments. Subsequently, MPL sent letters to the respective banks requesting encashment of these investments; however, the banks have not provided any positive response due to their liquidity constraints. Considering these circumstances, the investments are subject to significant credit risk, and MPL should have recognized an allowance for expected credit losses in accordance with paragraph 5.5.9 and paragraph B5.5.2 of IFRS 9. However, no such allowance has been recognized in the financial statements.

2. In reference to note # 16, the Company disclosed share money deposit amounting to Tk. 116,061,862. As per FRC notification-146/FRC/Admin/Notification/2020/01 dated 11 February 2020, the Company had the obligation to convert the share money deposit into share capital within 6 months from the date of deposit. But the Company did not convert the share money deposit into share capital which is the non-compliance of the above mentioned FRC notification.

3. In reference to note # 23.03, the Company disclosed amounting to Tk. 6,595,136,218 for other finance which inter-alia included VAT payable (under for other) amounting to Tk. 528,955,726 which is not matched with the amounting to Tk. 320,174 shown in VAT Return (Mushak 9.1).

4. In reference to note # 28, the Company disclosed turnover amounting to Tk. 293,477,391,520. However, turnover was shown as per VAT returns (Mushak 9.1) amounting to Tk. 275,097,271,195. Accordingly, there is a mismatch of Tk. 18,380,120,325 between disclosed turnover in the financial statements and VAT returns (Mushak 9.1).

We conducted our audit in accordance with International Standard on Auditing (ISAs). Our responsibilities under those standards are further described in "Auditors responsibilities for the audit of the financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.



Emphasis of Matters

Without modifying our opinion, we are drawing attention to the following matters:

1. In reference to note # 4.02 in the financial statements, Meghna Petroleum Limited (MPL) engaged an enlisted firm of Chartered Accountants as a valuer to revalue its assets. The valuer subsequently submitted the final valuation report. However, MPL did not recognize or reflect the impact of this revaluation in its financial statements for FY 2024-25. Furthermore, as per IAS 36: Impairment of Assets, paragraph 9, "An entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset." During our audit, we observed that no impairment assessment was conducted by the company in accordance with the requirements of IAS 36.
2. In reference to note # 5.00 of the financial statements, the Company reported Right-of-Use (ROU) Assets at cost amounting to Tk. 54,797,532 which inter-alia included amounting to Tk. 2,544,000 relating to a security deposit under Advances, Deposits, and Prepayments. In addition, the Company disclosed amortization for the year amounting to Tk. 547,546 under the same note. However, the amortization expense was not recognized in accordance with the straight-line method as disclosed in note #3.04.
3. With reference to note # 11.01 in the financial statements, balance confirmation requests for trade receivables amounting to Tk. 2,630,920,300 were sent to the respective 11 parties, requesting direct confirmation to us. However, no responses were received as of the reporting date.
4. In reference to notes # 7, 8, 9 and 14.02 in the financial statements, balance confirmation requests were sent to 88 banks for Fixed Deposit Receipts (FDR) and cash at banks, requesting direct confirmation to us. However, no responses were received from 10 banks as of the reporting date.
5. With reference to note # 17 of the financial statements, the Company transferred Tk. 3,500,000,000 to the General Reserve for the year ended 30 June 2025, as approved in the 748th meeting of the Board of Directors held on 11 November 2024. However, no supporting documentation was available regarding the policy governing such transfers, nor were any documents found detailing the intended use or ultimate purpose of the General Reserve.
6. In reference to note # 18 in the financial statements, the Company disclosed depreciation reserve fund amounting to Tk. 460,606,996 for which policy and audit report were not found.
7. In reference to note # 19 in the financial statements, the Company disclosed defined benefit obligations-Gratuity amounting to Tk. 109,953,733. As per Para 59 of IAS 19, the Company needs to conduct actuarial valuation of the gratuity obligation before the end of the reporting period. But actuary valuation regarding gratuity is yet to be conducted.
8. With reference to notes # 21 and #22 of the financial statements, the Company disclosed long-term borrowings amounting to Tk. 100,196,236 and short-term borrowings amounting to Tk. 73,896,558, respectively. Interest charged on these loans during FY 2024-25 totalled Tk. 5,919,134. However, the total loan liabilities have remained outstanding for a prolonged period due to non-payment of the scheduled yearly committed payments.
9. In reference to note # 23.03 of the financial statements, the Company reported an amount of BDT 6,595,136,218 under Other Finance. This balance includes BDT 613,300,000 representing interest income on SND and Term Deposits (FDR) with First Security Islami Bank PLC, Global Islami Bank PLC, Padma Bank PLC, and Union Bank PLC, which was not recognized due to uncertainty over its realization, in accordance with the Board resolution dated 05 May 2025.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of year ended 30 June 2025. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.



The key audit matter	How the matter was addressed in our audit
1. Revenue recognition	
Refer to note 28.02 and 3.14	
Revenue recognition has significant and wide influence on financial statements.	Our audit procedures in this area included, among others:
Revenue is recognised when the amounts and the related costs are reliably measured, and the performance obligation is completed through passing of control to the customers. Revenue from the sale of goods is recognized when the company has delivered products to the customers and control has passed. The sales of the Company are derived from factories and various depots located across the country with relatively transactions of small amounts. As a result, to obtain sufficient audit evidence, magnitude of audit work and resource are required.	<ul style="list-style-type: none"> - We understood, evaluated and validated the key controls related to the Company's sales process from end to end, from contracts approval and sign-off, recording of sales, all the way through cash receipts and customers' outstanding balances. - We tested the completeness of journal entries compared to financial statements and whether if there is any exception existed that the debit accounts of sales recognition were not related to cash and bank, trade receivable.
We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations.	- We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices and challans. In addition, we confirmed certain customers' receivable balances at the reporting date, selected on a sample basis by considering the amounts outstanding with those customers.
We focused on the proper cut-off of sales to the Company's customers due to the fact that the documents of confirming the acceptance of the products were provided by numerous customers based in different locations. There is a risk of differences between the timing of acceptance of the products by the Company's customers and when revenue was recorded. Accordingly, there could be potential misstatements that these revenue transactions are not recognised in the proper reporting periods.	- Furthermore, we tested the sales transactions recognized shortly before and after the reporting date, including the sales returns (if any) recorded after that date, to examine whether sales transactions were recorded in the correct reporting periods.

The key audit matter	How the matter was addressed in our audit
2. Property, plant and equipment	
Refer to note 4 and 3.02	
The company has large amount and numbers of property, plant and equipment items. Due to technological and time obsolescence the impairment may exists.	Our audit procedures in this area included, among others: <ul style="list-style-type: none"> - Assessing the consistency of methodologies use for depreciation of assets & we also re-calculate the depreciation by using applicable rate which is used by company & also see appropriate disclosure have been given for PPE as per IAS-16. - Checking, on a sample basis , the accuracy and relevance of the accounting of PPE by management; and - For selected samples, performing physical verification of assets to confirm existence;



The key audit matter	How the matter was addressed in our audit
3. Recognition and measurement of deferred taxes	
Refer to note 20 and 3.12.02	
<p>The Company recognizes deferred taxes relating to property, plant and equipment, Right of use asset and Gratuity which are very complex in nature.</p> <p>As such accounting for deferred taxes involves management judgment in developing estimates of tax exposures and contingencies in order to assess the adequacy of tax provision. Hence, we considered this to be a key audit matter.</p> <p>As such accounting for deferred taxes involves management judgment in developing estimates of tax exposures and contingencies in order to assess the adequacy of tax provision. Hence, we considered this to be a key audit matter.</p>	<p>Our audit procedures in this area included, among others:</p> <ul style="list-style-type: none"> - Assessed the design, implementation and operating effectiveness of key controls in respect of the Company's process of recognition of deferred taxes; - Using our own tax specialists to evaluate the tax bases and Company's tax strategy. - Assessed the accuracy and completeness of deferred tax; and - Evaluating the adequacy of the financial statements disclosures, including disclosures of assumptions, judgments and sensitivities.

Other matters

- Meghna Petroleum Limited (MPL) has agreements with 13 companies for LPG refuelling stations, stipulating payments of Tk. 0.50 per liter to MPL and an additional Tk. 0.50 per liter to Bangladesh Petroleum Corporation (BPC) as royalty which is recognized as revenue on a cash basis.
- In the financial statement of FY 2023-24, income tax payable was shown Tk 1,533,221,492 under note # 53. However, income tax payable was shown Tk. 1,296,024,337 in the submitted income tax return for FY 2023-24. For the same period tax deduction at source was shown Tk 1,533,221,492 whereas in the submitted tax return same was shown as Tk 1,533,807,492. AIT on Vehicle Tk 583,000 & AIT on Trade License Tk 3,000 were not considered in the tax computation in financial statements of FY 2023-24.

Reporting on other information

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon. The draft annual report is expected to be made available to us after the date of this auditor's report but before finalization of the annual report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the annual report before finalization, if we conclude that there is a material misstatement therein, we will communicate the matter to those charged with governance of the Company so that the matter is duly addressed in the annual report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements of the Company in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, the Securities and Exchange Rules, 2020 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We communicate with those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We determine those matters, from the matters communicated with those charged with governance, that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 2020, we also report the following:

- i) except for the matters as referred to in the basis for qualified opinion paragraph of our report, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- ii) in our opinion, except for the matters as referred to in the basis for qualified opinion paragraph of our report, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- iii) except for the matters as referred to in the basis for qualified opinion paragraph of our report, the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and
- iv) the expenditure incurred was for the purposes of the Company's business.

Firm Name : **Hoque Bhattacharjee Das & Co.**

Chartered Accountants

Registration No. : 4/425/ICAB-1983

Signature of the auditor :



Name of the auditor : Subash Chandra Chowdhury FCA, Partner
ICAB Enrollment No : 1102
FRC Enrollment No: CA-001-384

DVC No. : 2511101102AS313958


Place : Chattogram

Date : 10-11-2025

Hussain Farhad & Co.

Chartered Accountants

4/452/ICAB-84


Sarwar Uddin FCA, Partner
ICAB Enrollment No : 0779
FRC Enrollment No: CA-001-136

2511100779AS778303

Chattogram

10 NOV 2025

MEGHNA PETROLEUM LIMITED
Statement of Financial Position
As at 30 June 2025

	Note(s)	30 June 2025	30 June 2024
		Taka	Taka
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	4	1,158,167,375	1,226,744,647
Right of Use Assets	5	11,109,374	11,656,920
Capital Work-in-Progress	6	722,779,401	545,077,796
Long Term Investments (FDR)	7	12,570,550,697	10,402,714,854
Total Non-Current Assets		14,462,606,847	12,186,194,217
Current Assets			
Short Term Investments - Depreciation Fund	8	1,782,737,528	1,613,757,055
Short Term Investments (FDR)	9	15,699,002,709	12,355,867,968
Inventories	10	16,559,278,400	20,259,875,558
Trade and Other Receivables	11	2,770,365,011	2,701,730,840
Trade Receivables With Related Parties*	12	19,603,476,416	14,774,876,297
Advances, Deposits and Pre-payments	13	3,140,208,050	2,658,525,076
Cash and Cash Equivalents	14	36,054,740,092	32,013,212,233
Total Current Assets		95,609,808,206	86,377,845,027
TOTAL ASSETS		110,072,415,053	98,564,039,244
EQUITY AND LIABILITIES			
Equity			
Share Capital	15	1,082,161,080	1,082,161,080
Share Money Deposit	16	116,061,862	116,061,862
General Reserve	17	21,905,000,048	18,405,000,048
Depreciation Reserve Fund	18	460,606,996	312,723,333
Retained Earnings		6,575,381,123	5,419,719,553
Equity attributable to owners of the Company		30,139,211,109	25,335,665,876
Non-Current Liabilities			
Defined Benefit Obligations - Gratuity	19	105,953,733	90,535,111
Deferred Tax Liabilities	20	46,900,936	53,615,132
Long Term Borrowing	21	100,196,236	111,797,906
Lease liabilities - non-current portion	5.02	3,879,729	4,350,448
Total Non-Current Liabilities		260,930,634	260,298,597
Current Liabilities			
Short Term Borrowing	22	73,896,558	62,294,888
Creditors and Accruals	23	9,122,579,168	5,183,242,773
Creditors and Accruals With Related Parties*	24	68,088,953,957	65,848,454,099
Lease liabilities - Current Portion	5.02	470,719	494,696
Payable for WPPF and Welfare Fund	25	440,554,874	365,952,079
Unclaimed Dividend	26	9,211,099	9,042,705
Income Tax Payable	27	1,936,606,935	1,498,593,531
Total Current Liabilities		79,672,273,310	72,968,074,771
Total Liabilities		79,933,203,944	73,228,373,368
TOTAL EQUITY AND LIABILITIES		110,072,415,053	98,564,039,244
Net Assets Value (NAV) Per Share	35	278.51	234.12

The annexed notes 1 to 55 form integral part of these financial statements.

and were approved by the Board of Directors on November 2025

and were signed on its behalf by:

Farzana
Company Secretary

Souid
General Manager (A & F)

Souid
Managing Director

Sarwar Uddin
Director

Sarwar Uddin
Director

As per our annexed report of same date.

Subash Chandra Chowdhury
Subash Chandra Chowdhury FCA
ICAB Enrollment No :1102
Partner
Hoque Bhattacharjee Das & Co.
Chartered Accountants



DVC: 2511101102 AS313958

Place: Chattogram

Date: 10-11-2025

Sarwar Uddin
Sarwar Uddin FCA
ICAB Enrollment No :0779
Partner
Hussain Farhad & Co.
Chartered Accountants



DVC: 2511100779 AS770303

Place: Chattogram

Date: 10 NOV 2025


MEGHNA PETROLEUM LIMITED
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	Note(s)	Taka	Taka
Gross Earnings on Petroleum Products	28	3,183,284,769	2,704,242,453
Net Operational Gain / (Loss)	28.03	210,828,524	169,774,915
Net Earnings on Petroleum Products		3,394,111,293	2,874,017,368
Other Operating Income	28.05	284,295,111	296,494,813
Total Income		3,678,406,404	3,170,512,181
Operating Expenses			
Administrative, Selling and Distribution Expenses	29	(1,283,548,900)	(1,249,556,199)
Financial Expenses	30	(253,297,732)	(197,239,160)
Interest Expenses through BPC	31	(195,022,078)	(136,217,054)
		(1,731,868,710)	(1,583,012,413)
Total Operating Profit		1,946,537,694	1,587,499,768
Non-operating Income	32	6,864,559,794	5,731,541,811
Net Profit Before WPPF & WF		8,811,097,488	7,319,041,579
Contribution to Workers' Profit Participation and Welfare Fund @ 5% on net profit	25	(440,554,874)	(365,952,079)
Net Profit Before Income Tax		8,370,542,614	6,953,089,500
Income tax (expenses)/benefits			
Current Tax	27	(1,734,037,741)	(1,533,221,492)
Deferred Tax	20	6,714,196	3,104,946
		(1,727,323,545)	(1,530,116,546)
Net Profit After Tax Transferred to Retained Earnings		6,643,219,069	5,422,972,954
Other Comprehensive Income			
Items that will never be reclassified to profit or loss		-	-
Items that are or may be reclassified to profit or loss		-	-
		-	-
Total Comprehensive Income		6,643,219,069	5,422,972,954
Earnings Per Share (EPS)	33	61.39	50.11

The annexed notes 1 to 55 form integral part of these financial statements.
and were approved by the Board of Directors on November 2025
and were signed on its behalf by:

 Company Secretary	 General Manager (A & F)	 Managing Director	 Director	 Director
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As per our annexed report of same date.



Subash Chandra Chowdhury FCA
ICAB Enrollment No :1102
Partner
Hoque Bhattacharjee Das & Co.
Chartered Accountants



DVC: 2511101102AS313058

Place: Chattogram

Date: 10-11-25


Sarwar Uddin FCA
ICAB Enrollment No :0775
Partner
Hussain Farhad & Co.
Chartered Accountants



DVC: 2511100779AS778303

Place: Chattogram

Date: 10 NOV 2025

MEGHNA PETROLEUM LIMITED
Statement of Changes in Equity
For the year ended 30 June 2025

	Share Capital	General Reserve	Share Money Deposit	Depreciation Fund Reserve	Retained Earnings	Amount in Taka
Balance as on 1 July 2023	1,082,161,080	15,805,000,048	116,061,862	218,180,701	4,422,746,959	21,644,150,650
Cash Dividend Paid during the Year	-	-	-	-	(1,731,457,728)	(1,731,457,728)
Transferred to General Reserve	-	2,600,000,000	-	-	(2,600,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	94,542,632	(94,542,632)	-
Net Profit after Tax for the Year 2023-2024	-	-	-	-	5,422,972,954	5,422,972,954
Balance as at 30 June 2024	1,082,161,080	18,405,000,048	116,061,862	312,723,333	5,419,719,553	25,335,665,876
Balance as on 1 July 2024	1,082,161,080	18,405,000,048	116,061,862	312,723,333	5,419,719,553	25,335,665,876
Cash Dividend Paid during the Year	-	-	-	-	(1,839,673,836)	(1,839,673,836)
Transferred to General Reserve	-	3,500,000,000	-	-	(3,500,000,000)	-
Transferred to Depreciation Fund Reserve	-	-	-	147,883,663	(147,883,663)	-
Net Profit after Tax for the Year 2024-2025	-	-	-	-	6,643,219,069	6,643,219,069
Balance as at 30 June 2025	1,082,161,080	21,905,000,048	116,061,862	460,606,996	6,575,381,123	30,139,211,109

The annexed notes 1 to 55 form integral part of these financial statements.
and were approved by the Board of Directors on November 2025
and were signed on its behalf by:

Fardane
Company Secretary

Sajid
General Manager (A & F)

Sheep
Managing Director

Syad Ali Khan
Director

29/2026
Director



MEGHNA PETROLEUM LIMITED
Statement of Cash Flows
For the year ended 30 June 2025

		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	Note(s)	Taka	Taka
A. Operating Activities			
Cash Received from Customers	52.01	289,075,278,865	304,004,210,350
Cash Paid to Suppliers, Employees and Others	52.02	(281,793,136,077)	(312,865,531,063)
Cash from operation		7,282,142,788	(8,861,320,713)
Cash Received from Non-Operating Income	52.03	6,864,559,794	5,731,541,811
Cash Payment for Financial Expenses	52.04	(448,182,506)	(332,369,528)
Income Tax Paid	52.05	(1,851,841,050)	(1,533,784,492)
Net Cash Generated by Operating Activities		11,846,679,026	(4,995,932,922)
B. Investing Activities			
Capital Expenditures	53.01	(454,043,141)	(482,480,916)
Long term Investments	53.02	(2,167,835,843)	(1,135,524,581)
Short term Investments	53.03	(3,343,134,741)	(2,254,434,188)
Net Cash Used in Investing Activities		(5,965,013,725)	(3,872,439,685)
C. Financing Activities			
Payment against Right of Use Asset	54.01	(632,000)	(11,105,021)
Dividend Paid to share holder	54.02	(1,836,102,954)	(1,728,998,071)
(Deposited)/Adjustment to CMSF Fund	54.03	(3,402,488)	(82,169,279)
Net Cash Used in Financing Activities		(1,840,137,442)	(1,822,272,371)
D. Net Increase of Cash and Cash Equivalents during the year (A+B+C)		4,041,527,859	(10,690,644,978)
E. Opening Cash and Cash Equivalents		32,013,212,233	42,703,857,210
F. Closing Cash and Cash Equivalents (D+E)		36,054,740,092	32,013,212,232
Net Operating Cash Flow Per Share (NOCFPS)	36	109.47	(46.17)

The annexed notes 1 to 55 form integral part of these financial statements.
and were approved by the Board of Directors on November 2025
and were signed on its behalf by:

 Company Secretary	 General Manager (A & F)	 Managing Director	 Director	 Director
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MEGHNA PETROLEUM LIMITED
Notes to the Financial Statements
As at and for the year ended 30 June 2025

1.00 THE REPORTING ENTITY

1.01 Legal Form of Enterprise

Meghna Petroleum Limited (hereinafter referred to as the company) was incorporated in Bangladesh on 27 December, 1977 as a Private Limited Company. All but six shares of the Company are held by the Bangladesh Petroleum Corporation (hereinafter referred to as BPC). Subsequently, it was converted into a Public Limited Company on 29 May 2007 vide special resolution dated 29 May 2007 under the Companies Act 1994. As resolved in the Board of BPC, the present owner of the shares, and also as per resolution taken in the EGM, the Company shall off load 12,000,000 ordinary shares of Tk 10 each to the general public / institutions at market price in accordance with regulation 5 of Stock Exchange (direct listing) regulations 2006, the Depository Act 1999 and regulations issued there under. The shares were floated for public offering on 14 January 2008.

The registered office and principal place of business of the company is located at 58-59, Agrabad Commercial Area, Chattogram, Bangladesh.

1.02 Nature of The Business

The activities of the Company comprise the procurement, storage and marketing of Petroleum products and Lubricants, Bitumen, Liquefied Petroleum Gas (LPG) and Battery Water in Bangladesh.

2.00 BASIS OF PREPARATION AND PRESENTATION OF THE FINANCIAL STATEMENTS

2.01 Statement of Compliance

The Financial Statements have been prepared in accordance International Financial Reporting Standards (IFRSs), the Companies Act 1994, the Securities and Exchange Rules 2020, relevant guidelines issued by the Bangladesh Securities and Exchange Commission (BSEC), Financial Reporting Act 2015 and other applicable laws and regulations. The titles and format of these financial statements follow the requirements of IFRSs which are to some extent different from the requirement of the Companies Act 1994. However, such differences are not material and, in the view of management, IFRSs titles and format give better presentation to the shareholders.

On 14 December 2017, the Institute of Chartered Accountants of Bangladesh (ICAB) has adopted International Financial Reporting Standards issued by the International Accounting Standards Board as IFRSs. As the ICAB previously adopted such standards as Bangladesh Financial Reporting Standards without any modification, this recent adoption will not have any impact on the financial statements of the Company going forward.

2.02 Basis of Reporting

The financial statements are prepared and presented for external users by the company in accordance with identified financial reporting framework. Presentation has been made in compliance with the requirements of IAS 1 – "Presentation of Financial Statements". The financial statements comprise of:

- a) A statement of financial position as at 30 June 2025.
- b) A statement of profit or loss and other comprehensive income for the year ended 30 June 2025.
- c) A statement of changes in equity for the year ended 30 June 2025.
- d) A statement of cash flows for the year ended 30 June 2025.
- e) Notes, comprising a summary of significant accounting policies and explanatory information.

Further more, as per IAS 1, the financial statements comparative information and a statement of financial position as at the beginning of the preceding period (in case of restatement) and also the disclosure of assets and liabilities under current and non-current classification separately.

2.03 Other Regulatory Compliances

The Company is also required to comply with the following major laws and regulations along with the Companies Act, 1994:

- a) The Income Tax Act, 2023 and applicable rules & regulations
- b) The Value Added Tax and Supplementary Duty Act, 2012
- c) The Value Added Tax and Supplementary Duty Rules, 2016
- d) The Securities and Exchange Ordinance, 1969
- e) The Securities and Exchange Rules, 2020
- f) The Customs Act, 1969 & 2023
- g) Bangladesh Labour Law, 2006
- h) Securities and Exchange Commission Act, 1993

2.04 Authorization for Issue

The financial statements for the year ended 30 June 2025 have been authorized for issue by the Board of Directors on 9th November 2025.



2.05 Basis of Measurement

The Financial Statements have been prepared on going concern basis under the historical cost convention.

2.06 Functional and Presentation Currency

The financial statements are presented in Bangladesh Taka (BDT) which is the Company's functional currency. All financial information presented in BD Taka has been rounded off to the nearest integer BD Taka except when otherwise indicated.

2.07 Cash Flows Statement

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method. A reconciliation of net income or net profit with cash flows from operating activities making adjustments for non-cash items, for non-operating items and for the net changes in operating accruals as per requirement of Securities and Exchange Rules, 2020.

2.08 Going Concern

The Company has adequate resources to continue its operation for the foreseeable future and hence, the financial statements have been prepared on a going concern basis. As per Management's assessment there are no material uncertainties related to events or conditions which may cast significant doubt upon the company's ability to continue going concern.

2.09 Reporting Period

These financial statements of the company cover one year from 1 July to 30 June and is followed consistently.

2.10 Applicable Accounting Standards

The following IASs and IFRSs are applicable for preparation and reporting of the Financial Statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statements of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant and Equipment
IAS - 21	The Effects of Changes in Foreign Exchange Rates
IAS - 23	Borrowing Cost
IAS - 24	Related Party Disclosures
IAS - 33	Earnings Per Share
IAS - 36	Impairment of Assets
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IFRS- 7	Financial Instruments: Disclosures
IFRS- 9	Financial Instruments
IFRS- 15	Revenue from Contract with Customers
IFRS- 16	Leases

2.11 Use of Estimates and Judgments

The preparation of the Financial Statements is in conformity with IAS and IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Estimates and underlying assumptions are reviewed on an ongoing basis and actual results may differ from these estimates.

The estimates and underlying assumptions are based on past experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgment about the carrying value of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

In particular, information about significant areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements is included in the following notes:

Note 4	: Property, Plant and Equipment
Note 5	: Right of Use Assets
Note 10	: Inventories
Note 11	: Trade and Other Receivables
Note 19	: Defined Benefit Obligations - Gratuity
Note 20	: Deferred Tax Liabilities
Note 27	: Income Tax Payable



2.12 Classification of Current and Non-Current

The Company presents assets and liabilities in the statement of financial position based on current/non-current classification.

An Asset is Current When it is:

- Expected to be realized or intended to sold or consumed in the normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period

Or,

- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A Liability is Current When:

- It is expected to be settled in the normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period

Or,

- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The company classifies all other liabilities as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.13 Comparative Information and Reclassification

Comparative information has been disclosed for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current period financial statements. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/reclassified wherever considered necessary to conform to current periods presentation.

3.00 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The specific accounting policies selected and applied by the Company's management for significant transactions and events that have material effect within the framework of IAS-1 "Presentation of Financial Statements", in preparation and presentation of financial statements have been consistently applied throughout the year and were also consistent with those used in earlier years.

For a proper understanding of the financial statements, these accounting policies are set out below in one place as prescribed by the IAS-1 "Presentation of Financial Statements". The recommendations of IAS-1 relating to the format of financial statements were also taken into full consideration for fair presentation.

Set out below is an index of the significant accounting policies, the details of which are available on the following:

- 3.01 Consistency
- 3.02 Property, Plant and Equipment
- 3.02.04 Depreciation Fund
- 3.03 Capital Work-in-Progress
- 3.04 Leases
- 3.05 Inventories
- 3.06 Financial Assets
- 3.07 Financial Liabilities
- 3.08 Impairment
- 3.09 Share Capital
- 3.10 General Reserve
- 3.11 Employee Benefits
- 3.12 Taxation
- 3.13 Provisions, Contingent Liabilities and Contingent Assets
- 3.14 Revenue
- 3.15 Other Income - Non-Operating
- 3.16 Operating Segments
- 3.17 Earnings Per Share (EPS)
- 3.18 Foreign Currency Transactions
- 3.19 Events After The Reporting Period
- 3.20 General

3.01 Consistency

Unless otherwise stated, the accounting policies and methods of computation used in preparation of Financial Statements for the year ended 30 June 2025 are consistent with those policies and methods adopted in preparing the Financial Statements for the year ended 30 June 2023.



3.02 Property, Plant and Equipment

3.02.01 Recognition and Measurement

Items of property, plant and equipment, excluding freehold land are initially accounted for at cost less depreciation over their expected useful life in accordance with IAS-16 Property, Plant and Equipment.

The cost of an item property, plant and equipment comprises its purchase price, import duties(if any) and non-refundable taxes (after deducting trade discount and rebates) and any other expenditures that are directly attributable to the acquisition of the assets and to bringing the assets to the location and condition necessary for it to be capable of operating in the intended by management. The cost of self constructed /installed assets includes the cost of materials used and direct labor and any other costs directly attributable to bringing the assets to the working condition for its intended use and the cost of dismantling and removing the items and restoring the site on which they are located.

Part of an item of property, plant and equipment having different useful lives, are accounted for as separate items (major components) of property, plant and equipment.

3.02.02 Subsequent Costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future benefit embodied within the part will flow to the company and its cost can be measured reliably. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

3.02.03 Depreciation

Depreciation is recognised in the statement of profit or loss and other comprehensive income on a straight-line basis over the estimated useful lives of each item of property, plant and equipment including leased assets except freehold land and land developments. Freehold Land and land developments and capital work-in progress are not depreciated.

Depreciation of an asset begins when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Depreciation of an asset ceases at earlier of the date that the asset is classified as held for sale in accordance with IFRS 5 and the date that the asset is derecognized. The depreciation method used reflects the pattern in which the asset's economic benefits are consumed by the entity. After considering the useful life of assets as per IAS-16 "Property, plant and equipment", the annual depreciation have been applied equal to allocation of total cost over useful life of assets which is considered reasonable by the management.

The principal annual rates are as follows:

<u>Category of Assets</u>	<u>Rates of depreciation (%)</u>
Buildings	6.6
Plant & Machinery	6.6
Vehicle	6.6-20
Furniture and Fixture	6.6
Filling and Service Station Facilities	6.6
Oil Tanker & Floating Equipment	6.6
Storage Tanks	6.6
Computer & Accessories	20
Equipment and Fittings	6.6
Sundry Plants	6.6

Depreciation methods and useful lives are reassessed at the reporting date and adjusted if wherever required.

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to statement of profit or loss and other comprehensive income.

3.02.04 Depreciation Fund

- Meghna Petroleum Limited depreciation fund was formed on 10 October 2019 as per direction of Energy & mineral resources Memorandum No.- 28.00.000.029.01.008.18-356 dated 24th December 2018 and BPC Memorandum No- 28.03.0000.00.024.08.092.18-297 dated 30 January 2019 and subsequently approved by the Meghna Petroleum Limited Board of Directors in their Board Meeting No. 579 held on 25 August 2019 (17th on 2019) with effect from 01 July 2018.
- The objective of the fund is to accumulate the depreciation charged to the assets of the company in each financial year and use the fund for replacement of depreciated Asset(s) / Procurement /Acquisition of new asset(s) /new plant / new business.
- Income of the fund is considered as the other income of the company and all the expenses incurred is charged in as the expenses of the company also.
- Income of the fund are not distributable to the shareholders of Meghna Petroleum Limited.
- Meghna Petroleum Limited depreciation fund has been made as per the resolution of the meeting of the Board of Directors of the Meghna Petroleum Limited held on 25 August 2019 and meeting no- 579 (17th of 2019) .



3.03 Capital Work-in-Progress

Property, plant and equipment under construction/acquisition is accounted for as capital work-in-progress until construction/acquisition is completed and measured at cost.

3.04 Leases

At inception of a contract, the company assess/determines whether the contract is or contains a lease. A contract is or contains a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At inception or on a reassessment of an arrangement that contains a lease, the entity separates payments and other considerations required by the arrangement into those for the lease and those for other elements on the basis of their relative fair values.

i) As a Lessee

The company recognizes a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payment made at or before the commencement date, plus any initial direct cost incurred and an estimate of the cost to dismantle and remove the underlining assets or to restore the underlining asset or the site on which it is located.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term unless the lease transfers ownership of the underlining assets to the company by the end of the lease term or the cost of the right-of-use asset reflects that the company will exercise the purchase option. In that case, the right-of-use asset will be depreciated over the useful life of the underlining asset, which is determined on the same basis as those of property plant and equipment.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate, the company uses its borrowing rate as the discount rate.

ii) As a Lessor

There is neither an agreement nor a contract that contains a lease as a lessor and is not required to make any adjustments on transitions to IFRS 16 "Leases" for leases in which it acts as a lessor.

3.05 Inventories

Nature of Inventories

Inventories comprise petroleum products, lubricants, LPG, bitumen, receptacles and stores and spares etc.

Valuation of Inventories

Inventories are measured at lower of cost and net realizable value in accordance with IAS-2 "Inventories". Net realizable value is based on estimated selling price in the ordinary course of business less any further costs expected to be incurred to make the sale.

Basis of valuation are as follows:

Category	Basis of Valuation
Petroleum Products	Weighted Average Cost or ERL Transfer Price or net realizable value whichever is lower.
Other Products and Store & Spares	Weighted Average Cost

3.06 Financial Assets

The company initially recognizes receivables and deposits on the date that they are originated. All other financial assets are recognized initially on the trade date, which is the date the company becomes a party to the contractual provisions of the instrument.

The company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or it transfers the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred.

Financial assets include Short Term Investments, Trade and Other Receivables, Advances, Deposits and Prepayments and Cash and cash equivalents.

3.06.01 Trade and Other Receivables

Accounts and other receivables are initially recognized at cost which is the fair value of the consideration given in return. After initial recognition, these are carried at cost less impairment losses, if any, due to un-collectability of any amount so recognized.

Provision for doubtful debts is made based on the company policy. Bad debts are written off on consideration of the status of individual debtors.



3.06.02 Short Term Investments

Short term investments include Fixed Deposits Receipts (FDRs) which are held with various banks in the name of the Company for more than Three months. These FDRs are renewed upon maturity at the option of the company.

3.06.03 Advances, Deposits and Prepayments

Advances are initially measured at cost. After initial recognition, advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment, inventory or expenses.

Deposits are measured at payment value.

Prepayments are initially measured at cost. After initial recognition, prepayments are carried at cost less charges to profit or loss.

3.06.04 Cash and Cash Equivalents

Cash and cash equivalents comprise cash in hand, cash at bank and short notice deposit (SND) are held with various banks for less than 3 months, highly liquid investments that are readily convertible to a known amount of cash, and that are subject to an insignificant risk of changes in value.

3.07 Financial Liabilities

The company recognizes all financial liabilities on the trade date which is the date the company becomes a party to the contractual obligations of the instrument. The company derecognizes a financial liability when its contractual obligations are discharged, cancelled or expired. Financial liabilities comprise Trade Creditors and other financial obligations.

3.07.01 Creditors and Accruals

The company recognizes a financial liability when its contractual obligations arising from past events are certain and the settlement of which is expected to result in an outflow from the company of resources embodying economic benefits.

3.08 Impairment

3.08.01 Financial Assets

Financial assets not carried at fair value through profit or loss are assessed at each reporting date to determine whether there is objective evidence that it is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

3.08.02 Non-Financial Assets

The carrying amounts of the company's non-financial assets, other than inventories and deferred tax assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists then the recoverable amount of the asset is estimated. An impairment loss is recognized if the carrying amount of an asset or its related cash-generating unit (CGU) exceeds its estimated recoverable amount.

3.09 Share Capital

Paid-up-capital represents total amount contributed by the shareholders and bonus shares issued by the company to the ordinary shareholders. Incremental costs directly attributable to the issue of ordinary shares are recognized as expenses as and when incurred. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding up of the company, ordinary shareholders rank after all other shareholders. Creditors are fully entitled to any proceeds of liquidation before all shareholders.

3.10 General Reserve

The general reserve is created from time to time by transferring profits from retained earnings to meet future known or unknown requirements. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

3.11 Employee Benefits

The Company maintains both defined contribution plan and defined benefit plan for its eligible permanent employees. Employees are covered under the Group Insurance Scheme.

3.11.01 Defined Contribution Plan (Provident Fund)

A defined contribution plan (Provident Fund) is a post-employment benefit plan under which an entity pays fixed contributions @ 10% of basic pay (Equally contributed by employee & employer) to a separate Board of Trustee and has no legal or constructive obligation to pay further amounts. Obligations for contribution to defined contribution plan (Provident Fund) is recognised as an employee benefit expense in profit or loss in the period during which related services are rendered by employees. Advance contributions are recognised as an asset to the extent that a cash refund or a reduction in future payment is available.



3.11.02 Defined Benefit Plan (Gratuity Fund)

The Company operates a recognized funded gratuity scheme for its permanent employees. The said fund is managed by the Board of Trustees.

Service Length	Payment Basis
Less than Five (5) years	Nil
For 5 years and above	As per terms of Employees Gratuity Fund Scheme

3.11.03 Workers' Profit Participation and Welfare Funds

The company also recognizes a provision for Workers' profit participation and welfare funds @ 5% of net profit before tax in accordance with the provision of Section 234 (Kha), Chapter 15 of Bangladesh Labour Law 2006.

3.12 Taxation

3.12.01 Current Tax

The company has been maintaining provisions for taxation using rates enacted at the reporting date as per The Income Tax Act 2023. Current tax is the expected tax payable on the total income for the year using the applicable tax rate enacted or substantially enacted as of reporting date and any adjustment to the tax payable in respect of the previous year. The company qualifies as a publicly traded company; hence the applicable tax rate is 20.00% for the year.

3.12.02 Deferred Tax

Deferred tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the statement of financial position date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS-12 "Income Taxes".

The deferred tax asset/income or liability/expense does not create a legal liability/recoverability to and from the income tax authority.

3.13 Provisions, Contingent Liabilities and Contingent Assets

A provision is recognized in the statement of financial position when the company has a legal or contractual obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Contingencies arising from claims, litigations, assessments, fine, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can be reasonably estimated. In accordance with IAS-37 "Provisions, Contingent Liabilities and Contingent Assets", contingent liabilities and commitments are disclosed in the financial statements.

3.14 Revenue

In compliance with the requirements of IFRS 15: Commission earnings from sales of petroleum products are measured at fair value of the consideration received or receivable. Commission on petroleum products are determined by Government through official gazette notification issued from time to time. Revenue is recognized when a promised goods or service is transferred to a customer and control is passed.

Revenue is recognized when the control & significant risk and reward of ownership have been transferred to the customers, recovery of the consideration is possible, the associated costs and possible return of goods can be estimated reliably, and the amount of the revenue can be measured reliably.

3.15 Other Income - Non-Operating

Other non-operating income includes land rent, service charges, filling and power station rent, MPL products handling, interest income on delayed payment, interest income from SND and FDR, profit on disposal of assets, commission, commission income from LPG auto gas and service charges and sale of scrap. Other non-operating income are recognized as revenue income as and when accrued / realized.

3.16 Operating Segments

Segment reporting is applicable for the company as required by the IFRS: 8 "Operating Segments" as the company operates in two segments and within a geographical segment. The business units based on its products have two reportable segments: are as follows:

Reportable Segments	Operations
Petroleum Products	Includes the company's earnings from marketing of Petroleum products, Bitumen and LPG.
Lubricating Oil & Grease	Includes the company's income from the trading of Lubricating oil and grease of BP and Castrol Brand.



An operating Segment is a component of the company from which it earns revenues and incurs expenses, including revenues that relate to transactions with any of the company's other components, whose operating results are reviewed regularly by the company's management committee (the chief operating decisions maker) to make the decision about resources allocated to each segment and assess its performance.

The company discussed its segment-wise performance under note-34 in Financial statements.

3.17 Earnings Per Share (EPS)

The company calculates Earnings per share (EPS) in accordance with IAS 33 "Earnings per share" which has been shown on the face of Statement of profit or loss and other Comprehensive Income.

3.17.01 Basis of Earnings

The Company calculates earnings for the year attributable of the ordinary shareholders. As there is no preference dividend, minority interest or extra ordinary items, the net profit after tax for the year has been considered as fully attributable to ordinary shareholders.

3.17.02 Basic Earnings Per Share

This has been calculated by dividing the basic earnings by the number of ordinary shares outstanding during the year.

3.17.03 Diluted Earnings Per Share

Diluted earnings per share is required to be calculated for the year when there is scope for dilution exists.

3.17.04 Re-Styled Earnings Per Share

Issue of bonus share in any year requires re-stating the EPS of the prior year. In such a case, the EPS calculation for those and any prior financial statements presented are based on the new number of shares.

3.18 Foreign Currency Transactions

Transactions in foreign currencies are translated into Taka at the rates prevailing on the dates of the transactions. Monetary assets and liabilities in foreign currencies at the date of statement of financial position are retranslated into Bangladesh taka at the exchange rate prevailing on that date. All exchange differences if any, are recognized in the statement of profit or loss and other comprehensive income.

The company is exposed to currency risk on certain revenues and purchases of raw materials and equipment. Company's foreign currency transactions are denominated in USD and relate to import of capital machinery and raw materials.

3.19 Events After The Reporting Period

Events after the reporting period that provide additional information about the company's position at the date of statement of financial position or those that indicate the going concern assumption is not appropriate are reflected in the Financial Statements. Events after the reporting period that are not adjusting events are disclosed in the notes when material.

3.20 General

- i) Prior year's figures have been re-arranged wherever considered necessary to ensure comparability with the current year.
- ii) Bracket figures denote negative.



4.00 Property, Plant and Equipment - at Cost Less Accumulated Depreciation

Particulars	Freehold Land	Building	Plant & Machinery	Vehicle	Furniture & Fixture	Filling & Service Station Facilities	Oil Tanker & Floating Equipment	Storage Tanks	Computer & Accessories	Equipment & Fittings	Sundry Plants	Amount in Taka	
												Total	Total
At Cost													
Balance as on 1 July 2023	9,868,682	778,354,809	1,377,300	106,453,284	16,987,617	671,384,762	38,253,796	1,199,919,236	41,755,022	75,892,301	396,296,885	3,336,543,694	
Additions during 2023-2024	-	48,015,526	-	-	153,067	26,125,430	-	27,026,776	689,773	-	1,008,368	103,018,938	
Adjustment made during 2023-2024	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at 30 June 2024	9,868,682	826,370,335	1,377,300	106,453,284	17,140,684	697,510,192	38,253,796	1,226,946,012	42,444,793	75,892,301	397,305,253	3,439,562,632	
Balance as on 1 July 2024	9,868,682	826,370,335	1,377,300	106,453,284	17,140,684	697,510,192	38,253,796	1,226,946,012	42,444,793	75,892,301	397,305,253	3,439,562,632	
Additions during 2024-2025	-	28,805,559	-	6,107,421	801,034	15,306,006	-	34,511,548	8,712,094	10,504,150	2,613,251	107,361,063	
Adjustment made during 2024-2025	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at 30 June 2025	9,868,682	855,175,894	1,377,300	112,560,705	17,941,718	712,816,198	38,253,796	1,261,457,560	51,156,887	86,396,451	399,918,504	3,546,923,695	
Accumulated Depreciation													
Balance as on 1 July 2023	-	448,754,980	1,377,300	104,843,506	11,578,072	435,098,381	24,244,596	724,673,080	35,759,762	52,803,093	201,097,588	2,040,830,317	
Depreciation Rate	-	6.60%	6.60%	6.6-20%	6.60%	6.60%	6.60%	6.60%	20.00%	6.60%	6.60%	6.60%	
Charge for the year 2023-2024	-	44,203,481	-	247,236	796,461	31,711,074	1,619,400	64,809,257	2,445,189	3,045,447	23,110,103	171,987,668	
Adjustment made during 2023-2024	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at 30 June 2024	-	492,958,461	1,377,300	105,090,742	12,374,483	467,409,455	25,863,996	789,482,386	38,204,951	55,848,540	224,207,691	2,212,817,985	
Balance as on 1 July 2024	-	492,958,461	1,377,300	105,090,742	12,374,483	467,409,455	25,863,996	789,482,386	38,204,951	55,848,540	224,207,691	2,212,817,985	
Depreciation Rate	-	6.60%	6.60%	6.6-20%	6.60%	6.60%	6.60%	6.60%	20.00%	6.60%	6.60%	6.60%	
Charge for the year 2024-2025	-	45,460,370	-	1,408,720	848,455	31,956,078	1,619,400	64,059,978	3,704,735	3,694,850	23,133,749	175,938,335	
Adjustment made during 2024-2025	-	-	-	-	-	-	-	-	-	-	-	-	
Balance as at 30 June 2025	-	538,418,811	1,377,300	106,559,462	13,222,938	499,365,533	27,483,396	853,542,364	41,909,686	59,533,390	247,341,440	2,388,756,320	
Carrying Amounts													
As at 30 June 2024	9,868,682	333,411,894	-	1,362,542	4,766,201	230,100,737	12,389,800	437,463,636	4,239,842	20,043,761	173,097,562	1,226,744,647	
As at 30 June 2025	9,868,682	316,757,083	-	6,001,243	4,718,780	213,448,665	10,770,400	407,915,196	9,247,201	26,863,061	152,577,064	1,158,167,375	

4.01 Depreciation Appropriated to:

Administrative, Selling and Distribution Expenses

Note	Taka	Taka
29-00	175,938,335	171,987,668
	<u>175,938,335</u>	<u>171,987,668</u>

01 July 2024 to 30 June 2025

01 July 2023 to 30 June 2024

4.02 The Company appointed an enlisted firm of Chartered Accountants at a value to revalue its assets and the value submitted the final valuation report accordingly.



		30 June 2025	30 June 2024
	Note(s)	Taka	Taka
5.00 Right of Use Assets			
a) Cost			
Opening Balance		54,797,532	54,797,532
Additions/Modifications as per IFRS 16		-	-
Closing Balance		54,797,532	54,797,532
Represent present value of future payment for 16.2694 Acre of Leased Land from Chittagong Port Authority & 2.86 Acre of Lease Land at Barishal Depot from BIWTA & 0.66 Acre of Leased Land at Joypahar Chattogram from BPC.			
b) Accumulated Depreciation and Impairment of Lease			
Opening Balance		43,140,612	33,069,427
Amortization for the Year		547,546	10,071,185
Disposals/adjustment during the year		-	-
Closing Balance		43,688,158	43,140,612
c) Carrying Amount (a-b)		11,109,374	11,656,920
5.01 Lease Liabilities			
Opening balance		4,845,144	14,863,479
Less: Paid/Adjustment during the year		(494,696)	(10,018,335)
Lease Liabilities		4,350,448	4,845,144
5.02 Lease Liabilities- Maturity analysis			
Lease liabilities - non-current portion		3,879,729	4,350,448
Lease liabilities - current portion		470,719	494,696
		4,350,448	4,845,144
5.03 Amounts Recognised in Profit or Loss			
Interest on lease liabilities	32.02	137,304	1,086,686
		137,304	1,086,686
5.04 Amount Recognised in The Statements of Cash Flows			
Principle Payment		494,696	10,018,335
Interest Payment		137,304	1,086,686
Total Cash Outflows for Lease		632,000	11,105,021
5.05 Allocation of Amortization of ROU Asset			
Administrative Expenses	29.00	547,546	10,071,185
		547,546	10,071,185



		30 June 2025	30 June 2024
	Note(s)	Taka	Taka
6.00 Capital Work-in-Progress			
This represents the primary cost to construct property, plant and equipment (PPE) (Building, Furniture & Fixtures, Filling & Service Station Facilities, Storage Tanks, Computer & Accessories, Equipment & Fittings, Sundry Plant and Vehicles) under construction or capital inventory. Construction costs are transferred to PPE when the construction is completed.			
Opening balance		545,077,796	266,462,628
Add: Addition during the year	6.01	285,062,668	381,634,106
		830,140,464	648,096,734
Less: Capitalized during the year	6.01	(107,361,063)	(103,018,938)
		722,779,401	545,077,796

6.01 Details of Capital Work in Progress

Particulars	Opening Balance	Addition	Capitalized during the year	Closing Balance
Buildings*	197,887,988	28,559,849	(28,805,559)	197,642,278
Furniture & Fixtures	-	801,034	(801,034)	-
Filling & Service Station Facilities	3,308,000	40,306,006	(15,306,006)	28,308,000
Storage Tanks	192,146,592	108,596,600	(34,511,548)	266,231,644
Computer & Accessories*	1,299,900	14,287,194	(8,712,094)	6,875,000
Equipment & Fittings*	4,601,196	6,908,550	(10,504,150)	1,005,596
Intangible Assets	-	2,205,000	-	2,205,000
Sundry Plant*	140,160,465	82,964,669	(2,613,251)	220,511,883
Vehicles	5,673,655	433,766	(6,107,421)	-
	545,077,796	285,062,668	(107,361,063)	722,779,401

*Amounts are rearranged for better and fair presentation.

7.00 Long Term Investment (FDR)

Name of the Banks	Tenure	Rate of Interest	30 June 2025	30 June 2024
			Taka	Taka
Agrani Bank PLC	1 Year	9.25%-11%	3,222,141,970	2,560,821,918
Janata Bank PLC	1 Year	9.25%-11%	3,871,708,157	2,151,827,151
Rupali Bank PLC	1 Year	9.25%-11%	-	512,164,384
First Security Islami Bank PLC	1 Year	11%-12%	1,690,145,549	2,090,053,279
Global Islami Bank PLC	1 Year	11%-12%	2,117,304,137	1,547,835,616
Padma Bank PLC	1 Year	10.00%	75,002,377	70,000,000
Union Bank PLC	1 Year	11%-12%	1,594,248,507	1,470,012,506
			12,570,550,697	10,402,714,854

Amounts are invested as collateral security of import L/C and veiled from different Banks since long. The total aggregated amount of interest credited but not paid in cash amounting to Tk 61.33 crore is suspended from inclusion in the profit during the year.

8.00 Short Term Investments-Depreciation Fund

Name of the Banks	Rate of Interest	30 June 2025	30 June 2024
		Taka	Taka
Standard Bank PLC	12.50%	541,662,363	686,974,477
Mercantile Bank PLC, SND	9.00%	23,271,379	926,782,578
Premier Bank PLC	12.75%	676,748,663	-
Mercantile Bank PLC	12%	541,055,123	-
		1,782,737,528	1,613,757,055

9.00 Short Term Investments (FDR)

Name of the Banks	Tenure	Rate of Interest	30 June 2025	30 June 2024
			Taka	Taka
AB Bank PLC	6 Months	12.50%	40,027,397	-
Agrani Bank PLC	6 Months	9.25%-11%	-	327,785,206
Al- Arafah Islami Bank PLC	6 Months	12%	42,216,833	124,405,479
Bangladesh Krishi Bank	6 Months	9.25%-11%	1,639,803,630	819,463,014
Basic Bank PLC	6 Months	9.25%-11%	2,144,870,710	2,000,796,712



Name of the Banks	Tenure	Rate of Interest	30 June 2025	30 June 2024
			Taka	Taka
BRAC Bank PLC	6 Months	10.75%	-	248,810,958
Dhaka Bank PLC	6 Months	11.50%-12%	644,689,315	244,594,521
Islami Bank Bangladesh PLC	6 Months	11%-12%	-	1,018,004,822
Janata Bank Ltd	6 Months	9.25%-11%	-	864,851,509
Jamuna Bank PLC	6 Months	11.25%-11.60%	1,240,975,655	330,856,440
Meghna Bank PLC	6 Months	12.50%	501,356,595	416,153,420
Mercantile Bank PLC	6 Months	12%-12.25%	574,827,778	327,531,508
Midland Bank PLC	6 Months	10%	-	82,936,986
Mutual Trust Bank PLC	6 Months	10%-11.50%	400,252,054	241,783,563
Global Islami Bank PLC	6 Months	11%-12%	-	502,958,904
NRB Bank PLC	6 Months	12.50%	205,328,767	-
One Bank PLC	6 Months	12%-12.50%	533,842,466	-
Premier Bank PLC	6 Months	12%-12.75%	304,334,524	366,189,042
Pubali Bank PLC	6 Months	10%-11.50%	-	313,336,077
Rajshahi Krishi Unnayan Bank	6 Months	9.25%-11%	1,028,931,507	1,024,328,767
Rupali Bank PLC	6 Months	9.25%-11%	3,765,364,865	2,349,250,083
NCC Bank PLC	6 Months	11.50%-11.75%	424,313,608	-
Southeast Bank PLC	6 Months	10%-12.50%	897,542,636	367,594,521
Standard Bank PLC	6 Months	10.25%-12.50%	122,958,903	124,515,615
Trust Bank PLC	6 Months	11.50%-11.60%	566,816,156	-
The City Bank PLC	6 Months	10%-11.25%	50,554,795	165,873,972
United Commercial Bank PLC	6 Months	10%-12%	569,994,515	41,615,342
Union Bank PLC	6 Months	11%-12%	-	52,231,507
			15,699,007,709	12,355,867,968

*Previously as Farmers Bank Limited

	Note(s)	30 June 2025	30 June 2024
		Taka	Taka
10.00 Inventories			
Stores & Spares	10.01	41,210,296	53,238,957
Product and Receptacles	10.02	16,518,068,104	20,206,636,601
		16,559,278,400	20,259,875,558
10.01 Stores & Spares			
Terminal South-1		41,011,059	53,039,720
Terminal South-2		986	986
Terminal North		198,251	198,251
		41,210,296	53,238,957
10.02 Product and Receptacles			
Refined Products	28.04	14,621,583,208	18,345,739,422
LPG	28.04	1,455,857	57,120
Bitumen	28.04	807,701	20,588,322
Lubricants		1,665,198,537	1,580,927,053
Receptacles		19,562,833	5,074,779
		16,308,608,136	19,952,386,696
In - Transit		209,459,968	254,249,905
		16,518,068,104	20,206,636,601



		30 June 2025	30 June 2024
	Note(s)	Taka	Taka
11.00 Trade and Other Receivables			
Trade Receivables	11.01	2,500,730,837	2,471,546,773
Other Receivables*	11.02	269,634,174	230,184,067
		2,770,365,011	2,701,730,840
*Other receivables disclosed in FY 2023-24 were amounting to Tk. 15,005,060,364 which inter-alia included trade receivables with related parties Tk. 14,774,876,297. Those amounts have been rearranged in note # 12 under trade receivables with related parties for better presentation.			
11.01 Trade Receivables			
Bangladesh Railway		1,756,990,093	1,455,368,390
Defence Service		328,950,090	690,933,089
Power Development Board		108,294,183	108,495,819
Chittagong Port Authority		367,301,467	213,204,462
Chemical Industries Corporation		51,913,907	51,913,907
PD CDPL (Chittagong Dhaka Pipeline)		7,840,343	-
Bangladesh Ordinance Factories		2,675,297	7,974,412
Bangladesh Coast Guard (Chattogram)		10,476,125	280,570
Bangladesh Coast Guard (Khulna)		182,802	103,796
Bangladesh inland Water Transport Corporation		4,030,758	4,031,901
Bangladesh Oil Gas Minerals Corporation (Petrobangla)		207,285	207,285
Bangladesh Police		1,143,265	-
Bangladesh Biman		81,095	81,095
Bangladesh Road Transport Corporation		75,320	75,320
Adamji Jute Mills Limited		53,153	53,153
Agent and Dealer		25,974,102	108,985,150
Other Consumers		5,422,765	719,637
		2,671,612,050	2,642,427,986
Provision for Doubtful Debts		(170,881,213)	(170,881,213)
		2,500,730,837	2,471,546,773
11.02 Other Receivables			
Various Parties		275,434,106	235,983,999
Provision for doubtful debts		(5,799,932)	(5,799,932)
		269,634,174	230,184,067
11.03 Ageing of Trade Receivable			
Upto 6 months		1,931,791,587	1,986,421,578
Over 6 months but less than 12 months		535,766,225	460,538,739
12 months or above		204,054,238	195,467,669
		2,671,612,050	2,642,427,986
12.00 Trade Receivables With Related Parties*			
Bangladesh Petroleum Corporation		19,400,923,379	14,612,688,096
Padma Oil Company Limited		95,274,172	74,348,373
Jamuna Oil Company Limited		94,646,465	75,061,928
Standard Asiatic Oil Company Limited		3,371,391	3,516,891
Eastern Lubricants Blenders Limited		852,839	852,839
Liquefied Petroleum Gas Limited		7,513,619	7,513,619
Eastern Refinery Limited		894,551	894,551
		19,603,476,416	14,774,876,297
*Other receivables disclosed under note # 11.02 in FY 2023-24 were amounting to 15,005,060,364 which inter-alia included trade receivables with related parties Tk. 14,774,876,297. Those amounts have been rearranged for better presentation.			
13.00 Advances, Deposits and Pre-payments			
Advances	13.01	3,109,859,359	2,583,036,815
Security Deposits	13.02	9,178,224	54,317,794
Pre-payments	13.03	21,170,467	21,170,467
		3,140,208,050	2,658,525,076



		30 June 2025	30 June 2024
	Note(s)	Taka	Taka
13.01	Advances		
	Advance to Employees	230,375,881	185,382,113
	Advance Income Tax	2,120,003,114	1,564,186,401
	Against Expense	30,719,179	59,399,804
	Mongla Oil Installation	721,009,187	721,009,187
	Lube Blending Plant	1,014,800	1,014,800
	Chittagong Custom Authority	-	46,144,389
	Chittagong Port Authority	6,737,198	5,900,121
		<u>3,109,859,359</u>	<u>2,583,036,815</u>
13.01.01	Advance to Employees		
	House Building & Land Purchase Finance Scheme	29,333,280	32,725,380
	Against Salaries and Festivals	148,419	26,201
	Car Purchase	21,200,280	18,701,948
	Company's Business	8,753,456	6,405,946
	Advance against Employee Taxes	170,940,446	127,522,638
		<u>230,375,881</u>	<u>185,382,113</u>
	Advance to employees represents amount of advances recoverable in cash or adjustment against salary of employees of the Company.		
13.01.02	Advance Income Tax		
	Opening balance	1,564,186,401	1,380,474,322
	Add: Paid/deducted during the year	1,851,841,050	1,533,784,492
	Less: Adjusted during the year	(1,296,024,337)	(1,350,072,413)
	Closing balance	<u>2,120,003,114</u>	<u>1,564,186,401</u>
13.02	Security Deposits		
	Eastern Lubricants Blenders Limited	2,500,000	2,500,000
	Standard Asiatic Oil Company Limited	5,000,000	5,000,000
	Liquefied Petroleum Gas Limited	90,279,141	90,279,141
	Electricity & Telephone	439,319	439,319
	Bangladesh Railway	199,781	199,781
	Karnafuly Gas Distribution Company	61,920	61,920
	Mongla custom Authority	300,000	300,000
	Others	677,204	677,204
		<u>99,457,365</u>	<u>99,457,365</u>
	Provision for Doubtful Recoveries	(90,279,141)	(45,139,571)
		<u>9,178,224</u>	<u>54,317,794</u>
13.03	Pre-Payments		
	Rent & Rates	21,170,467	21,170,467
		<u>21,170,467</u>	<u>21,170,467</u>
14.00	Cash and Cash Equivalents		
	Cash in Hand	5,205,000	5,005,000
	Cash at Banks	36,049,535,092	32,008,207,233
		<u>36,054,740,092</u>	<u>32,013,212,233</u>
14.01	Cash in Hand		
	Head Office	900,000	700,000
	Main Installation	500,000	500,000
	Aligonj Depot	20,000	20,000
	Baghabari Depot	125,000	125,000
	Barishal Burge	100,000	100,000
	Bhalrab Bazar Depot	125,000	125,000



	30 June 2025	30 June 2024
	Taka	Taka
Bogra LPG Supply Point	100,000	100,000
Chandpur Depot	100,000	100,000
Chilmari Barge	20,000	20,000
Daulatpur Depot	320,000	320,000
Dhaka Office	600,000	600,000
Emergency POL Depot	125,000	125,000
Fatullah Depot	200,000	200,000
Godnail Depot	300,000	300,000
Harian Depot	50,000	50,000
Jhalakati Depot	125,000	125,000
Khulna Depot	70,000	70,000
MMSC Dhaka	500,000	500,000
Moglabazar Depot	100,000	100,000
Mongla oil Depot	500,000	500,000
Natore Depot	50,000	50,000
Parbotipur Depot	125,000	125,000
Rangpur Depot	75,000	75,000
Sreemongal Depot	75,000	75,000
	5,205,000	5,005,000
14.02 Cash at Banks		
AB Bank PLC	3,442,182,657	3,592,334,399
Agrani Bank PLC	138,514,387	167,740,833
BRAC Bank PLC	586,513,017	58,401,179
Bank Asia PLC	61,378,432	32,075,221
Citibank N.A.	79,997,566	10,484,370
Dutch Bangla Bank PLC	68,094,850	103,540,116
Eastern Bank PLC	1,571,124,394	2,546,992,644
First Security Islami Bank PLC	1,481,811,752	1,593,712,281
IFIC Bank PLC	4,427,574,509	4,844,205,888
HSBC Bank PLC	191	191
Janata Bank PLC	159,171,491	50,679,244
Mercantile Bank PLC	2,080,341,240	(1,898,796,197)
National Bank Limited	1,679,664,396	2,042,507,202
NRB Bank PLC	7,554	36,313,215
NRB Commercial Bank PLC	1,970,975,172	3,487,949,039
NCC Bank PLC	2,286,028,094	3,868,871,656
One Bank PLC	2,011,984,318	3,041,339,634
Prime Bank PLC	231,575,577	188,291,023
Pubali Bank PLC	439,659,441	850,406,379
Sonali Bank PLC	16,974,206	46,120,149
Southeast Bank PLC	2,646,485,073	857,713,785
Standard Chartered Bank PLC	(24,361,190)	9,864,680
The City Bank PLC	3,896,394,418	3,589,558,481
The Premier Bank PLC	3,334,215,718	1,476,965,489
United Commercial Bank PLC	2,887,579,741	1,291,887,886
Uttara Bank PLC	575,648,088	119,048,446
	36,049,535,092	32,008,207,233



	30 June 2025	30 June 2024
	Taka	Taka
15.00 Share Capital		
No. of Shares		
Authorised Capital:		
<u>400,000,000</u> Ordinary Shares of Tk 10 Each	<u>4,000,000,000</u>	<u>4,000,000,000</u>
Issued, Subscribed and Paid-up Capital		
3 Ordinary Shares of Tk. 10 each fully paid-up in cash	30	30
5,000,000 Ordinary Shares of Tk. 10 each issued for consideration other than cash on 29 February 1984	50,000,000	50,000,000
4,500,002 Ordinary Shares of Tk. 10 each issued as bonus share on 25 June 2005	45,000,020	45,000,020
950,000 Ordinary Shares of Tk. 10 each issued as bonus share on 28 June 2007	9,500,000	9,500,000
29,549,995 Ordinary Shares of Tk. 10 each issued as bonus share on 27 August 2007	295,499,950	295,499,950
4,000,000 Ordinary Shares of Tk. 10 each issued as bonus (10% stock dividend) share on 27 June 2009	40,000,000	40,000,000
2,200,000 Ordinary Shares of Tk. 10 each issued as bonus (5% stock dividend) share on 26 June 2010	22,000,000	22,000,000
2,310,000 Ordinary Shares of Tk. 10 each issued as bonus (5% stock dividend) share on 7 May 2011	23,100,000	23,100,000
14,553,000 Ordinary Shares of Tk. 10 each issued as bonus (30% stock dividend) share on 25 February 2012	145,530,000	145,530,000
18,918,900 Ordinary Shares of Tk. 10 each issued as bonus (30% stock dividend) share on 26 January 2013	189,189,000	189,189,000
16,396,380 Ordinary Shares of Tk. 10 each issued as bonus (20% stock dividend) share on 17 January 2014	163,963,800	163,963,800
9,837,828 Ordinary Shares of Tk. 10 each issued as bonus (10% stock dividend) share on 16 January 2015	98,378,280	98,378,280
108,216,108	1,082,161,080	1,082,161,080

15.01 Composition of Share Holdings

Name of Shareholders	As at 30 June 2025		As at 30 June 2024	
	No. of Shares	Holding (%)	No. of Shares	Holding (%)
Bangladesh Petroleum Corporation	63,486,782	58.67	63,486,782	58.67
Institutions (Financial & Others)	36,164,748	33.42	36,441,463	33.67
Foreigner	102,297	0.09	39,513	0.04
Individuals	8,462,281	7.82	8,248,350	7.61
Total	108,216,108	100.00	108,216,108	100

15.02 Classification of Shares by Holding

Class By Number of Shares	As at 30 June 2025			As at 30 June 2024		
	No. of Holders	No. of Shares	Holding (%)	No. of Holders	No. of Shares	Holding (%)
Less than or equal 500	6,283	761,296	0.70	6,511	761,296	0.70
501 to 5,000	1,719	2,697,782	2.49	1,717	2,697,782	2.49
5,001 to 10,000	150	1,167,522	1.08	159	1,167,522	1.08
10,001 to 20,000	69	970,714	0.90	67	970,714	0.90
20,001 to 30,000	33	972,310	0.90	39	972,310	0.90
30,001 to 50,000	35	1,221,315	1.13	30	1,221,315	1.13
50,001 to 100,000	24	1,807,219	1.67	25	1,807,219	1.67
100,001 to 1,000,000	38	12,452,029	11.51	45	12,452,029	11.51
From 1,000,001 and above	9	86,165,921	79.62	9	86,165,921	79.62
	8,360	108,216,108	100	8,602	108,216,108	100



	Note(s)	30 June 2025 Taka	30 June 2024 Taka
16.00 Share Money Deposit			
Share Money Deposit	16.01	116,061,862	116,061,862
		<u>116,061,862</u>	<u>116,061,862</u>

16.01 Conversion of share money deposit is under process and in this regard a committee has been formed. Detailed information regarding share money deposit is stated under note 21.01.

17.00 General Reserve			
Opening balance		18,405,000,048	15,805,000,048
Transferred during the year		3,500,000,000	2,600,000,000
Closing balance		<u>21,905,000,048</u>	<u>18,405,000,048</u>

The Board of Directors in their 748th board of directors meeting held on 11 November 2024 recommended to transfer of Tk. 3,500,000,000 to General Reserve for the year ended at 30 June 2024.

18.00 Depreciation Reserve Fund			
Opening Balance		312,723,333	218,180,701
Addition made during the year	18.01	147,883,663	94,542,632
Closing Balance		<u>460,606,996</u>	<u>312,723,333</u>

Meghna Petroleum Limited depreciation fund was established as per the resolution of the meeting of the Board of Directors of the Meghna Petroleum Limited held on 25 August 2019 (Meeting No. 579 17th of 2019).

18.01 Details of Depreciation Reserve Fund			
Income from Investment in FDRs and SND accounts (Net of charges)		<u>147,883,663</u>	<u>94,542,632</u>

19.00 Defined Benefit Obligations - Gratuity			
Opening balance		90,535,111	75,278,877
Add: Provision made during the year		109,953,733	90,535,111
		200,488,844	165,813,988
Less: Payment/adjustment made during the year		(90,535,111)	(75,278,877)
Closing balance		<u>109,953,733</u>	<u>90,535,111</u>

20.00 Deferred Tax Liabilities			
Deferred tax liability has been calculated below at the applicable tax rate on the difference between the carrying value and tax written down value of property, plant and equipment.			
Opening balance		53,615,132	56,720,078
Adjustment for opening balance		-	-
Add: Provision / (adjustment) during the year		(6,714,196)	(3,104,946)
Closing balance		<u>46,900,936</u>	<u>53,615,132</u>

Reconciliation of Deferred Tax Liabilities/(Assets) Are As Follows-

	Carrying Amount Taka	Tax Base Taka	Tax Rate %	Taxable/ (Deductible) Temporary Difference Taka	Deferred Tax Liabilities/ (Assets) Taka
As at 30 June 2025					
Property, Plant and Equipment (Except Freehold Land)	1,148,298,693	937,563,085	20%	210,735,608	42,147,122
Right of Use Assets (Net)	4,350,448	-	20%	4,350,448	870,090
Gratuity	109,953,733	90,535,111	20%	19,418,622	3,883,724
					<u>46,900,936</u>



	Carrying Amount	Tax Base	Tax Rate	Taxable/ (Deductible) Temporary Difference	Deferred Tax Liabilities/ (Assets)
	Taka	Taka	%	Taka	Taka
As at 30 June 2024					
Property, Plant and Equipment (Except Freehold Land)	1,216,875,965	968,901,685	20%	247,974,280	49,594,856
Right of Use Assets	4,845,144	-	20%	4,845,144	969,029
Gratuity	90,535,111	75,278,877	20%	15,256,234	3,051,247
					53,615,132

21.00 Long Term Borrowing

	30 June 2025	30 June 2024
	Taka	Taka
Opening Balance	111,797,906	133,399,576
Current Portion of Annual Development program of GOB-Loan (Note-22)	(11,601,670)	(11,601,670)
	100,196,236	111,797,906

21.01 By Letter Reference No. 20.494.014.01.12.069.2011/279 dated 23.10.2011 the Planning Commission of Government of Bangladesh directed Meghna Petroleum Limited (MPL), Padma Oil Company Limited (POCL) & Jamuna Oil Company Limited (JOCL) to construct 04 (Four) nos tanks by each marketing company and exchange one of the tank with each aforesaid marketing company. At the end of such exchange MPL is left with 04 (four) tanks having storage capacity, cost of construction, year of capitalization are as under Long term borrowing represent fund from Government of Bangladesh (GOB) for the construction of:

Year of Description	Number of tanks (Nos)	Cost (Taka)	Capitalization
Main installation 10,000 M.T. each	2	145,695,619	2015
Godenail Depot 8,000 M.T.	1	65,838,779	2015
Baghabari Depot 10,000 M.T.	1	126,074,686	2014

Out of the total Construction cost MPL shall bear 15% whereas GOB shall finance 85%. Out of 85% cost 50% shall be long term loan bearing 5% interest with a grace period of 5 years repayable within 20 years and balance 40% of cost shall be converted as equity of the company. But Padma oil company Limited spent 89.84% of GOB fund instead of 85% in case of construction of storage tank at Godenail Depot so the own bear rate is 10.16% instead of 15%.

The company made provision for due interest to be paid to GOB and awaiting from decision for BPC to issue share certificate in respect of 40% of GOB Loan.

22.00 Short Term Borrowing

	30 June 2025	30 June 2024
	Taka	Taka
Opening balance	62,294,888	50,693,218
Add: Current Portion of Annual Development program of GOB-Loan	11,601,670	11,601,670
	73,896,558	62,294,888

23.00 Creditors and Accruals

For Trading Supplies & Services	23.01	2,407,811,456	747,424,532
For Expenses	23.02	119,631,494	91,531,001
For Other Finance	23.03	6,595,136,218	4,344,287,240
		9,122,579,168	5,183,242,773

*Creditors and accruals disclosed in FY 2023-24 were amounting to 71,031,696,872 which inter-alia included creditors and accruals with related parties Tk. 65,848,454,099. Those amounts have been rearranged in note #24 under creditors and accruals with related parties for better presentation.

23.01 For Trading Supplies & Services

Tanker Parties	244,659,410	194,779,827
Chattogram Port Authority	113,897,599	123,336,466
BP London	9,834,067	9,834,067
Other Parties	2,039,420,380	419,474,177
	2,407,811,456	747,424,532



	Note(s)	30 June 2025 Taka	30 June 2024 Taka
23.02 For Expenses			
For Others		119,631,494	91,531,001
		<u>119,631,494</u>	<u>91,531,001</u>
23.03 For Other Finance			
For Others		6,595,136,218	4,344,287,240
		<u>6,595,136,218</u>	<u>4,344,287,240</u>

* Payable to Others finance includes VAT Payable for one month and no other litigation pending as disclosed in note# 47.02.

** Creditors and accruals-for others included amounting to Tk.613,300,000 against non consideration of interest income (due to doubtful of realisation) on SND & Term Deposits (FDR) related to First Security Islami Bank PLC, Global Islami Bank PLC, Padma Bank PLC and Union Bank PLC. as per Board resolution Dated 05 May 2025.

24.00 Creditors and Accruals With Related Parties*

Bangladesh Petroleum Corporation	67,391,166,297	65,319,528,089
Padma Oil Company Limited	192,596,312	159,921,642
Jamuna Oil Company Limited	263,553,811	248,174,386
Standard Asiatic Oil Company Limited	107,219,588	27,679,656
Eastern Lubricants Blenders Limited	35,866,458	381,278
Liquefied Petroleum Gas Limited	98,551,491	92,819,048
	<u>68,088,953,957</u>	<u>65,848,454,099</u>

*Creditors and accruals disclosed under note # 23 in FY 2023-24 were amounting to 71,031,696,872 which inter-alia included creditors and accruals with related parties Tk. 65,848,454,099. Those amounts have been rearranged for better presentation.

25.00 Payable for WPPF and Welfare Fund

Opening balance	365,952,079	304,213,644
Add: Contribution of the year 5% of trading operation	440,554,874	365,952,079
	806,506,953	670,165,723
Less: Paid during the year	(365,952,079)	(304,213,644)
Closing balance	<u>440,554,874</u>	<u>365,952,079</u>

26.00 Unclaimed Dividend

Opening balance	9,042,705	88,752,327
Add: Adjustment for opening balance of CMSF	-	(78,118,061)
Add: Provision made during the year	26.01 1,839,673,836	1,731,457,728
	1,848,716,541	1,742,091,994
Less: Transferred to CMSF	(3,402,488)	(4,051,218)
Less: Dividend paid to shareholder	(1,836,102,954)	(1,728,998,071)
Closing balance	<u>9,211,099</u>	<u>9,042,705</u>

26.01 Dividend Unclaimed for the Years

Year	Opening	Provision	Payment	Transferred to Capital Market Stabilization Fund (CMSF)	30 June 2025	30 June 2024
2020-2021	3,402,488	-	-	(3,402,488)	-	3,402,488
2021-2022	2,484,283	-	-	-	2,484,283	2,484,283
2022-2023	3,155,934	-	(397,399)	-	2,758,535	3,155,934
2023-2024	-	1,839,673,836	(1,835,705,555)	-	3,968,281	-
	<u>9,042,705</u>	<u>1,839,673,836</u>	<u>(1,836,102,954)</u>	<u>(3,402,488)</u>	<u>9,211,099</u>	<u>9,042,705</u>

* During the year Tk.37,136 has been paid to shareholders by CMSF authority and Tk. 34,02,488 has been transferred to CMSF by company. Subsequently Tk.510,642 was paid to shareholders from unclaimed dividend by the company from 01 July 2025 to 31 October 2025.



	Note(s)	30 June 2025	30 June 2024
		Taka	Taka
27.00 Income Tax Payable			
Opening balance		1,498,593,531	1,315,444,452
Add: Provision made during the year	55.00	1,734,037,741	1,533,221,492
Less: Paid/adjusted during the year		(1,296,024,337)	(1,350,072,413)
Closing Balance		<u>1,936,606,935</u>	<u>1,498,593,531</u>

	30 June 2025		30 June 2024	
	Rate	Taka	Rate	Taka
27.01 Reconciliation of Effective Tax Rate				
Profit before tax		8,370,542,614		6,953,089,500
Total income tax expense	20.64%	1,727,323,545	22.01%	1,530,116,546

Factors Affecting the Tax Charge:

Factors Affecting the Tax Charge for Current Year:

Income tax using the Company's domestic tax rate	20.0%	1,674,108,523	20.0%	1,390,617,900
Difference between accounting and fiscal depreciation	0.8%	62,927,600	0.9%	64,799,468
Difference between gratuity provision and payment	0.5%	40,097,769	0.5%	33,162,798
Inadmissible expenses	0.03%	2,345,141	0.1%	8,004,909
Impact of temporary differences in deferred tax	-0.1%	(6,714,196)	-0.04%	(3,104,946)
Adjustment for minimum Tax	-0.54%	(45,441,292)	0.53%	36,636,417
	20.64%	1,727,323,545	22.01%	1,530,116,546



	Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
		Taka	Taka
28.00 Gross Earnings on Petroleum Products			
Turnover	28.02	293,477,391,520	296,893,400,144
Less: Cost of Goods Sold	28.02	(290,294,106,751)	(294,189,157,691)
		3,183,284,769	2,704,242,453

28.01 Net Earnings on Petroleum Product

Products	01 July 2024 to 30 June 2025			01 July 2023 to 30 June 2024		
	Gross Earnings	Operational Gain/(Loss)	Net Earnings	Gross Earnings	Operational Gain/(Loss)	Net Earnings
Major Products						
MS	292,167,481	676,939	292,844,420	219,927,056	(8,801,523)	211,125,533
HDBC	241,280,836	19,374,104	260,654,940	174,422,711	13,896,192	188,318,903
HSD	1,451,163,755	119,632,269	1,570,796,024	1,041,501,626	103,053,557	1,144,555,183
FO	342,570,085	64,166,081	406,736,166	379,543,410	56,513,620	436,057,030
LSFO	4,279,479	807,757	5,087,236	13,368,971	1,017,451	14,386,422
SKO	22,090,600	7,545,687	29,636,287	18,950,411	6,554,194	25,504,605
JBO	(8,467,679)	1,083,738	(7,383,941)	708,275	1,177,145	1,885,420
MTT	681,520	-	681,520	273,240	-	273,240
SBPS	348,692	-	348,692	49,560	-	49,560
Sub Total	2,346,114,769	213,286,575	2,559,401,344	1,848,745,260	173,410,636	2,022,155,896
Minor Products						
Lubricants	783,289,691	(2,165,676)	781,124,015	848,058,932	(3,375,213)	844,683,719
LPG (Cylinder)	42,213,103	(294,375)	41,918,728	(2,148,917)	(260,509)	(2,409,426)
Bitumen	11,667,206	-	11,667,206	9,587,178	-	9,587,178
Sub Total	837,170,000	(2,460,051)	834,709,949	855,497,193	(3,635,722)	851,861,471
Grand Total	3,183,284,769	210,826,524	3,394,111,293	2,704,242,453	169,774,914	2,874,017,367

28.02 Turnover and Cost of Goods Sold

Products	01 July 2024 to 30 June 2025			01 July 2023 to 30 June 2024		
	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.	Quantity MT	Turnover Tk.	Cost of Goods Sold Tk.
Major Products						
MS	159,561	26,221,422,196	(25,929,254,715)	150,354	25,390,685,608	(25,170,758,552)
HDBC	157,685	25,673,687,516	(25,432,406,680)	145,958	24,515,842,969	(24,341,420,258)
HSD	1,683,066	201,724,314,555	(200,273,150,800)	1,662,842	205,657,057,923	(204,615,556,297)
FO	326,189	30,095,473,070	(29,752,902,985)	350,460	30,521,954,689	(30,142,411,279)
LSFO	5,903	647,053,234	(642,773,755)	7,552	779,475,839	(766,106,868)
SKO	20,451	2,665,127,177	(2,643,036,577)	22,227	2,970,956,163	(2,952,005,752)
JBO	3,582	569,887,339	(578,355,018)	4,234	686,642,414	(685,934,139)
MTT	201	30,825,710	(30,144,190)	93	14,256,000	(13,982,760)
SBPS	93	16,263,550	(15,914,858)	14	2,457,000	(2,407,440)
Sub Total	2,356,731	287,644,054,347	(285,297,939,578)	2,343,734	290,539,328,605	(288,690,583,345)
Minor Products						
Lubricants	7,669	4,500,641,120	(3,717,351,429)	9,057	5,216,633,725	(4,368,574,793)
LPG (Cylinder)	4,704	245,822,552	(203,609,449)	2,933	128,729,968	(130,878,885)
Bitumen	15,422	1,086,873,501	(1,075,206,295)	13,144	1,008,707,846	(999,120,668)
Sub Total	27,795	5,833,337,173	(4,996,167,173)	25,134	6,354,071,539	(5,498,574,346)
Grand Total	2,384,526	293,477,391,520	(290,294,106,751)	2,368,868	296,893,400,144	(294,189,157,691)



2B-03 Net Operational Gains/Losses

Locations	MS		HOBC		LSFD		HSD		FO		LPG		SRD		IBD		Lubricant		TOTAL	
	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka	Volume	Taka
Main Installation	(27,166)	(3,092,302)	326,236	34,766,363	8,119	807,757	93,729	90,341,114	283,664	23,881,331	-	-	46,790	4,717,007	6,227	660,704	(5,070)	(2,139,612)	3,356,095	130,322,061
Mongla Oil Installation	-	-	-	-	-	-	(6,783)	(487,116)	(177)	(14,924)	-	-	-	-	-	-	-	-	(4,960)	(502,040)
Chandpur	-	-	(5,230)	(615,746)	-	-	19,880	3,957,001	-	-	-	-	3,296	333,667	-	-	65	26,422	18,011	1,704,345
Daulatpur	10,279	1,166,837	23,032	2,690,947	-	-	95,713	9,417,098	206,416	37,379,982	(166)	(95,540)	2,145	214,347	2,578	351,746	(5)	(2,596)	338,992	31,122,820
Jalakati	(819)	(96,308)	-	-	-	-	34,542	3,433,255	-	-	(126)	(73,498)	494	54,277	-	-	(6)	(2,671)	14,083	1,304,094
Godnall	41,682	5,061,650	32,481	3,790,530	-	-	108,545	10,722,026	273,335	22,919,892	-	-	13,616	1,371,708	-	-	(15)	(7,381)	471,644	43,857,825
Raghabari	(8,998)	(1,026,645)	(7,789)	(320,942)	-	-	(21,729)	(2,120,194)	-	-	(218)	(126,337)	6,441	655,560	-	-	-	-	(27,243)	(2,985,537)
Bhujrah	-	-	-	-	-	-	66,148	6,403,248	-	-	-	-	744	75,751	-	-	(55)	(28,391)	68,837	6,790,608
Sreemangal	2,483	305,003	3,202	342,540	-	-	(10,206)	(1,003,784)	-	-	-	-	701	70,595	-	-	-	-	(5,620)	(485,847)
Fasullah	1,320	153,115	2,557	303,706	-	-	57,544	5,735,022	-	-	-	-	(174)	(17,876)	(762)	(108,712)	-	-	60,880	6,065,255
Barisal	2,218	240,531	817	90,731	-	-	69,324	6,859,021	-	-	-	-	940	95,039	-	-	-	-	73,299	7,285,723
Chalmari	-	-	-	-	-	-	(112)	(10,399)	-	-	-	-	-	-	-	-	-	-	(112)	(10,399)
Horian	-	-	-	-	-	-	(7,647)	(755,872)	-	-	-	-	-	-	-	-	(12)	(8,398)	(7,659)	(762,270)
Nalire	-	-	-	-	-	-	(9,027)	(887,407)	-	-	-	-	-	-	-	-	(10)	(5,270)	(9,037)	(892,677)
F. Pal	945	106,908	10,863	1,275,383	-	-	(1,589)	(151,352)	-	-	-	-	-	-	-	-	(5)	(2,078)	10,214	1,228,861
Parsipur	17,876	1,988,503	(857)	(108,052)	-	-	(32,615)	(3,229,354)	-	-	-	-	802	82,035	-	-	-	-	(14,994)	(1,166,867)
Mongla Sazzar	(31,718)	(3,604,938)	(20,142)	(2,369,748)	-	-	(39,657)	(3,904,331)	-	-	-	-	(1,478)	(147,898)	-	-	-	-	(92,295)	(10,026,915)
Rangpur	(4,581)	(523,816)	(2,301)	(271,610)	-	-	(11,857)	(1,165,317)	-	-	-	-	369	37,476	-	-	-	-	(18,370)	(1,923,366)
2024-2025	6,321	676,939	365,814	38,374,104	8,119	807,757	3,212,869	319,032,269	762,238	64,166,081	(513)	(294,375)	79,688	7,549,487	8,043	3,083,738	(5,112)	(2,165,676)	2,232,265	210,826,524
2023-2024	(75,055)	(8,801,523)	313,938	33,896,192	1,001,011	103,053,557	711,852	56,513,620	30,754	3,017,451	82,079	6,594,194	8,506	3,177,145	(499)	(260,509)	(7,383)	(3,375,213)	1,426,103	169,774,915



28.04 Quantitative Reconciliation With Value of Petroleum, Oil and Lubricant Products are as follows :

Product	Opening Inventory as at 01 July 2024	Purchase	Operation Gain/(Loss)	Transit Gain/(Loss)	Sub Total	Sales at Natural	Conversion Gain/(Loss)	Sales at 30o C	Closing Inventory as at 30 June 2025	Average Unit price Taka	Value of Closing Inventory as at 30 June 2025
1	2	3	4	5	6=(2+3+4+5)	7	8	9=(7-8)	10=(6-9)	11	12=(10*11)
MS (In Liter)	5,486,396	226,304,797	6,521	(344,599)	231,453,115	227,055,700	(461,823)	227,517,523	3,935,592	110	432,560,917
HOBC (In Liter)	7,082,302	212,843,381	165,914	(369,724)	219,721,873	215,712,119	(387,111)	216,099,230	3,622,643	114	412,292,999
HSD (In Liter)	150,964,738	1,964,401,533	1,212,369	(2,976,183)	2,113,602,457	1,996,116,734	(1,664,477)	1,997,781,211	115,821,246	96	11,128,105,219
LSFO	3,075,313	5,719,933	8,119	-	8,803,365	6,387,435	(2,950)	6,390,385	2,412,980	94	226,096,226
FO (In Liter)	4,404,955	362,746,079	762,238	(160,749)	367,752,523	352,936,002	1,495,440	351,440,562	16,311,961	84	1,377,545,106
SKO (In Liter)	6,280,327	27,607,307	74,686	(41,619)	33,920,701	25,931,166	(40,970)	25,972,136	7,948,565	109	863,691,073
MTT	-	257,200	-	-	257,200	257,200	-	257,200	-	-	-
SBPS (In Liter)	-	136,860	-	-	136,860	136,860	-	136,860	-	-	-
JBO (In Liter)	1,271,726	4,245,371	8,043	(6,518)	5,518,622	4,152,000	(5,045)	4,157,045	1,361,577	133	181,291,668
TOTAL (2024-2025)	178,565,757	2,804,262,461	2,237,890	(3,899,392)	2,981,166,716	2,828,685,216	(1,066,936)	2,829,752,152	151,414,564		14,621,583,208
TOTAL (2023-2024)	128,922,778	2,858,158,992	1,833,985	(3,801,000)	2,985,114,755	2,806,356,105	(192,893)	2,806,548,998	178,565,757		18,345,739,422
LPG (Cylinder)	102	378,883	(513)	-	378,472	376,358	-	376,358	2,114	688.67	1,455,857
Bitumen(In MT)	261	15,171	-	-	15,432	15,432	-	15,432	11	75,899.98	807,701

Conversion gain/(loss) in column 8 arises due to difference between sales at 30°C and natural temperature is adjusted with products cost where as products receipts/purchase (column-4) is calculated on 30°C.



		01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	Note(s)	Taka	Taka
28.05 Other Operating Income			
Handling commission, service charges & others		248,104,520	254,232,938
Transshipment gain/ loss from Tanker operation		12,951,591	21,136,119
Earning from Meghna Model Service Center		23,239,000	21,125,756
		<u>284,295,111</u>	<u>296,494,813</u>
29.00 Administrative, Selling & Distribution Expenses			
Salaries		447,563,613	449,163,366
Employees welfare & Benefits		182,537,351	186,225,538
General expenses		260,940,659	237,348,066
Travel, Conveyance and Vehicle expenses		68,854,304	63,058,173
Rent, Rates, Taxes and Insurance		60,237,806	55,889,463
Repairs and Maintenance		20,797,024	19,457,422
Printing, Stationery and Office expenses		12,629,105	13,548,139
Postage, Telephone & Internet		2,215,380	3,010,235
BPC rest house, Training center, Board meeting & Other expenses		12,676,028	9,224,580
Legal and Professional expenses		2,595,933	1,913,382
Entertainment		5,182,319	4,215,310
Advertisement and Sales promotion expenses		5,352,986	2,831,482
BPC service charge		1,500,000	777,778
Auditors' Remuneration	38.00	395,500	360,000
Directors' fees		4,109,280	4,230,000
Subscription and CSR		9,724,005	6,603,783
Product consumed for own utilities		8,326,569	8,974,636
Depreciation	4.00	175,938,335	171,987,668
Amortization of Lease	5.05	547,546	10,071,185
National Days Expenses		1,425,157	665,993
		<u>1,283,548,900</u>	<u>1,249,556,199</u>
Amounts are rearranged where necessary to reflect fair presentation.			
30.00 Financial Expenses			
Bank Charges		12,029,355	9,625,456
Interest on Loan		5,919,134	6,499,218
Interest on Lease	5.03	137,304	1,086,686
Interest on Workers' Profit Participation & Welfare Fund		235,211,939	180,027,800
		<u>253,297,732</u>	<u>197,239,160</u>
Amounts are rearranged where necessary to reflect fair presentation.			
31.00 Interest Expenses through BPC			
Refined products		190,940,772	132,974,281
Bitumen		4,081,306	3,242,773
		<u>195,022,078</u>	<u>136,217,054</u>
32.00 Non Operating Income			
Interest on Bank Deposits		6,671,620,632	5,274,439,255
Interest on house building & land purchase finance scheme		2,817,247	2,379,166
Receipts against Jetty thruput charges from third parties		450,151	15,131,194
Other Receipts		189,671,764	439,592,196
		<u>6,864,559,794</u>	<u>5,731,541,811</u>



Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	Taka	Taka
33.00 Earnings Per Share (EPS) - Basic		
The composition of Earnings Per Share (EPS) is given below:		
a) Earnings attributed to ordinary shareholders during the year	6,643,219,069	5,422,972,954
b) Number of ordinary shares at the year end	108,216,108	108,216,108
Earnings Per Share (EPS) - Basic	61.39	50.11

33.01 Earnings Per Share (EPS) - Basic

Earnings per share (EPS) has been computed by dividing the net profit after tax (NPAT) by the number of ordinary shares outstanding as on 30 June 2025 as per IAS-33 "Earnings Per Share".

33.02 Diluted Earnings Per Share (EPS)

a) Earnings attributed to ordinary shareholders during the year	6,643,219,069	5,422,972,954
b) Number of ordinary shares at the year end	108,216,108	108,216,108
c) Number of Share from share money deposit	11,606,186	11,606,186
Diluted Earnings Per Share (EPS)	55.44	45.26

Diluted Earnings Per Share (EPS) have been calculated as per FRC Notice No. 146/FRC/SS/2020/251 Dated 11 February 2020.



34.00 Operating Segment

For management purpose, the company is organized into business units based on its products and has two reportable segments, are as follows:

Reportable Segments	Operations
Petroleum Products	Includes the company's earnings from marketing of Petroleum products, Bitumen and LPG.
Lubricating Oil & Grease	Includes the company's income from the trading of Lubricating oil and grease of BP and Castrol Brand.

34.01 Performance are measured based on segment profit before tax, that are reviewed by the company's management committee. Information regarding the result of each reportable segment is described below:

	Petroleum Products	Lubricating oil & Grease	30 June 2025	30 June 2024
	Taka	Taka	Taka	Taka
Turnover	288,976,750,400	4,500,641,120	293,477,391,520	296,893,400,144
Cost of goods sold	(286,576,755,322)	(3,717,351,429)	(290,294,106,751)	(294,189,157,691)
	2,399,995,078	783,289,691	3,183,284,769	2,704,242,453
Operation Gain/(Loss)	212,992,200	(2,165,676)	210,825,524	169,774,914
Profit from operation	2,612,987,278	781,124,015	3,394,111,293	2,874,017,367
Other Operating Income	279,647,311	4,647,800	284,295,111	296,494,813
Total Income	2,892,634,589	785,771,815	3,678,406,404	3,170,512,180
Administrative, Selling and Distribution Expenses	(1,123,105,288)	(160,443,613)	(1,283,548,900)	(1,249,556,199)
Financial Expenses	(221,635,516)	(31,662,217)	(253,297,732)	(197,239,160)
Interest Expenses through BPC	(195,022,078)	-	(195,022,078)	(136,217,054)
Total Operating profit	1,352,871,708	593,665,986	1,946,537,694	1,587,499,767
Non Operating Income	6,864,559,794	-	6,864,559,794	5,731,541,811
Segment Profit	8,217,431,502	593,665,986	8,811,097,488	7,319,041,578

34.02 Reconciliation of Reportable Segment Total Operating Profit

	Note(s)	30 June 2025	30 June 2024
		Taka	Taka
Segment Profit		8,811,097,488	7,319,041,578
Amount not related to reportable segments	34.03	(2,167,878,419)	(1,896,068,625)
Profit After tax		6,643,219,069	5,422,972,953

34.03 Amount Not Related to Reportable Segments

Contribution to Worker Profit Participant & Welfare Fund	440,554,874	365,952,079
Income Tax (Expenses)/Benefits	1,727,323,545	1,530,116,546
	2,167,878,419	1,896,068,625



	30 June 2025	30 June 2024
	Taka	Taka
35.00 Net Asset Value Per Share (NAV)		
Total Assets	110,072,415,053	98,564,039,244
Less: Liabilities *	(79,933,203,944)	(73,228,373,368)
Net asset value (NAV)	30,139,211,109	25,335,665,876
Number of ordinary shares outstanding during the year	108,216,108	108,216,108
Net Assets Value (NAV) Per Share - (Basic)	278.51	234.12
*During the year ended 30 June 2025 at the time of determining net assets value (NAV) Share Money Deposited amounting to Tk. 116,061,862 by Government considered as equity fund.		
	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	Taka	Taka
36.00 Net Operating Cash Flows Per Share		
Net operating cash flows (from statement of cash flows)	11,846,679,026	(4,995,932,922)
Number of ordinary shares outstanding during the year	108,216,108	108,216,108
Net Operating Cash Flows Per Share	109.47	(46.17)
37.00 Reconciliation of Cash Flows From Operating Activities		
Profit before income tax	8,370,542,614	6,953,089,500
Adjustment for		
Depreciation charged	175,938,335	171,987,668
Amortization charged	547,546	10,071,185
Financial Expenses	253,297,732	197,239,160
Interest Expenses through BPC	195,022,078	136,217,054
Non-operating income	(6,864,559,794)	(5,731,541,811)
	(6,239,754,103)	(5,216,026,744)
(Increase)/Decrease in Current Assets		
Advances, deposits and prepayments (Net of AIT)	74,133,739	688,222,582
Inventories	3,700,597,158	(5,405,022,685)
Trade and Other receivables	(4,897,234,290)	6,644,540,479
Increase/(Decrease) in Current Assets		
Defined Benefit Obligation - Gratuity	19,418,622	15,256,234
Creditors and accruals	6,179,836,253	(12,603,118,513)
Provision for WPPF and Welfare Fund	74,602,795	61,738,435
	5,151,354,277	(10,598,383,468)
	7,282,142,788	(8,861,320,712)
Cash Received from Non-Operating income	6,864,559,794	5,731,541,811
Cash Payment for Financial Expenses		
Financial Expenses	(253,297,732)	(197,239,160)
Interest Expenses through BPC	(195,022,078)	(136,217,054)
Interest on Right of Use Asset	137,304	1,086,686
	(448,182,506)	(332,369,528)
Income Tax Paid		
Provision made during the year	438,013,404	183,149,079
Increase in Provision for tax	(1,734,037,741)	(1,533,221,492)
Increase in advance income tax	(555,816,713)	(183,712,079)
	(1,851,841,050)	(1,533,784,492)
Net Cash Flows Generated by Operating Activities	11,846,679,026	(4,995,932,921)



	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	Taka	Taka
38.00 Auditors' Remuneration		
Audit fee (Statutory)	253,000	253,000
Provident Fund	34,500	23,000
Gratuity Fund	34,500	23,000
WPPF and WF	17,250	17,250
BPC Reconciliation	56,250	43,750
	395,500	360,000

39.00 During the period ended 30 June 2025, there were 30 (Thirty) Board Meeting was held. The Attendance status of all the Board meeting as follows:

Sl	Name of The Directors	Position	Meeting Held	Attendance
1	Md. Nurul Alam	Formar Chairman	30	6
2	Farjana Mamtaz	Chairman	30	24
3	Md. Asmaul Hossain	Formar Independent Director	30	6
4	Md. A. Khaleque Mullick	Formar Independent Director	30	6
5	Abu Daiyan Mohammad Ahsanullah	Formar Director	30	4
6	Md. Abdul Matin	Director	30	17
7	Kazi Shahjahan	Formar Director	30	6
8	Sheikh Mohammad Balayet Hossain	Formar Director	30	6
9	Abul Fazal Md. Nafiul karim	Formar Director	30	2
10	Ummul Hasna	Independent Director	30	16
11	Md. Abdullah Al Mamun	Independent Director	30	16
12	S. M. Moin Uddin Ahmed	Director	30	23
13	Md. Ziaul Huq	Director	30	24
14	Rownak Jahan	Director	30	23
15	Najneen Parvin	Director	30	10
16	Dr. Md. Ali Ahammad Shoukat Choudhury	Director	30	21
17	Zeyad Rahman	Shareholder Director	30	29
18	Md. Tipu Sultan	Managing Director	30	30

40.00 Remuneration of Managing Director, Managers & Officers

	01 July 2024 to 30 June 2025		01 July 2023 to 30 June 2024	
	Managing Director	Managers & Officers	Managing Director	Managers & Officers
Salary, Allowances & Bonus	1,236,928	116,943,885	1,116,000	125,647,697
Housing				
Rental	484,108	50,277,738	535,680	49,478,113
Utilities	301,129	24,212,462	283,660	24,437,601
	785,237	74,490,200	819,340	73,915,714
Leave Encashment	-	2,949,788	-	5,123,467
Provident Fund	80,684	8,572,210	89,280	8,474,066
	2,102,849	202,956,083	2,024,620	213,160,944



40.01 House Rent

Managers and Officers are not paid any cash allowance.

40.02 Transport

- (i) The Managing Directors are provided with free use of Company's car.
- (ii) Other Managers and some officers are enjoying cash loan facilities, subject to limit.
- (iii) Other Officers are paid cash allowances.

40.03 Telephone

Residential telephone for mainly Company's business- for Managing Director and Managers, subject to limit.

40.04 Medical

The Managing Director, Managers and Officers are provided with free medical facilities according to Company policy.

40.05 Insurance

The Managing Director, Managers and Officers are provided with coverage for group insurance according to the company policy.

40.06 Remuneration

The Directors other than the Managing Director, who is an ex-officio director, are not paid any remuneration except for fees and expenses in connection with attending to Company's Board Meeting.

41.00 Key Management Personnel Compensation

In accordance with the Para 17 of IAS 24 related party disclosure during the year the amount of compensation paid to Key Management personnel including Board of Directors is as follows:

	30 June 2025 Taka	30 June 2024 Taka
Short-term employee benefits	17,439,489	22,100,839
Post employment benefits	28,234,800	34,896,301
Other Long term benefit	-	-
Termination benefit	-	-
share-based payment	-	-
	45,674,289	56,997,140

Key Management personnel compensation includes benefits for employees of the rank of General Manager and above. No remuneration is given to the Board of Directors apart from attendance fees in accordance with Board and Board Sub-Committee meetings.

42.00 Employees

Number of employees whose salary was below Tk. 3,000
Number of employees whose salary was or above Tk. 3,000

Number in Figure	
30 June 2025	30 June 2024
-	-
348	363
348	363

43.00 Value of imports at C&F Basis

Raw & Packing materials & Finished Products

30 June 2025 Taka	30 June 2024 Taka
3,522,551,369	4,038,642,238
3,522,551,369	4,038,642,238



44.00 Related Party Transactions

During the period the Company carried out a number of transactions with related parties in the normal course of business on an arms' length basis. Names of those related parties, nature of those transactions and their total value have been set out in accordance with the provisions of IAS-24: Related Party Disclosures.

Name of Party/Company	Relationship	Nature of Transactions	Balance as on 30 June 2025	Balance as on 30 June 2024
Bangladesh Petroleum Corporation	Parent Concern	Procurement of POL Products base Oil, Bitumen Etc.	67,391,166,279 (Cr.)	64,743,598,770 (Cr.)
Bangladesh Petroleum Corporation	Parent Concern	Procurement of POL Products base Oil, Bitumen Etc.	19,400,923,378 (Dr.)	146,018,477 (Dr.)
Padma Oil Company Limited	Subsidiary of BPC	Product Exchange & Others	80,012,262 (Cr.)	68,263,391 (Cr.)
Jamuna Oil Company Limited	Subsidiary of BPC	Product Exchange & Others	161,389,288 (Cr.)	165,544,400 (Cr.)
Standard Asiatic Oil Company Limited	Subsidiary of BPC	Blending of Lube & Others	101,852,061 (Cr.)	22,312,129 (Cr.)
Eastern Lubricants Blenders Limited	Subsidiary of BPC	Blending of Lube & Others	3,501,3619 (Cr.)	400,234 (Cr.)
Liquefied Petroleum Gas Limited	Subsidiary of BPC	Product Supply & Others	10,504,630 (Cr.)	8,139,271 (Cr.)
Eastern Refinery Limited	Subsidiary of BPC	Product Supply on behalf of BPC & Others	7,027,663 (Dr.)	7,029,663 (Dr.)

44.01 Details of Related Party Transactions

Details of Related Party Transactions are given below:

Name of Party/Company	Opening Balance	Provided During the Year	Adjusted During the Year	Balance as on 30 June 2025
Bangladesh Petroleum Corporation	64,743,598,770 (Cr.)	281,571,743,238	284,219,310,747	67,391,166,279 (Cr.)
Bangladesh Petroleum Corporation	146,018,477 (Dr.)	42,284,370,622	37,485,294,913	19,400,923,378 (Dr.)
Padma Oil Company Limited	68,263,391 (Cr.)	97,809,956	109,558,827	80,012,262 (Cr.)
Jamuna Oil Company Limited	165,544,400 (Cr.)	43,654,524	39,499,412	161,389,288 (Cr.)



Name of Party/Company	Opening Balance	Provided During the Year	Adjusted During the Year	Balance as on 30 June 2025
Standard Asiatic Oil Company Limited	22,312,129 (Cr.)	179,933,335	259,473,267	101,852,061 (Cr.)
Eastern Lubricants Blenders Limited	400,234 (Cr.)	62,812,656	98,226,509	3,501,3619 (Cr.)
Liquefied Petroleum Gas Limited	8,139,271 (Cr.)	252,664,903	255,030,262	10,504,630 (Cr.)
Eastern Refinery Limited	7,029,663 (Dr.)	-	2,000	7,027,663 (Dr.)

45.00 Guarantee

There was no guarantee to third party on 30 June 2025.

46.00 Capital expenditure commitment

The construction work of the Meghna Bhaban Project is started with a commitment value of Tk. 46,60,28,441. Other than this the company has also made capital expenditure commitments in various projects Tk. 6,49,95,527 as on 30 June 2025.

47.00 Contingent Liabilities

47.01 Status of Pending Litigation With the Income Tax authority

A demand notice amounting Tk. 22,316,642 including Tk. 161,548 as interest has been issued by Tax Commissioner (Appeal) vide order no. 18/cir against income year 2014-2015.

47.02 Status of Pending Litigation With the Vat authority

A demand note amounting to Tk. 356,315,152 has been issued by customs, Excise and Vat, Agrabad Division, Chattogram vide certificate no: 01/2022 dated: 29 June 2022 as unpaid vat for the year 2019-2020. By letter reference 28.23.0000.40141.010.22/40 dated 04 July 2022 the company management wrote to the commissioner, Customs, Excise & Vat commissionerate refusing the claim by giving detailed explanation and references. No response was received from the concern authority yet.

48.00 Events After Reporting Period

The Board of Directors in their meeting held on 9th November 2025 recommended 200% cash dividend on paid-up capital amounting to Tk. 2,164,322,160 and transfer of Tk. 4,400,000,000 to General Reserve for the year ended at 30 June 2025.

49.00 Minimum Amount to be Distributed as Dividend

As per Section 22 of Income Tax Act, 2023 as a listed company, Meghna Petroleum Limited shall declare and distribute at least 30% of its net profit after tax as dividend (as per section 23 stock and section 22 cash) to its shareholders otherwise 10% tax shall be imposed on the total amount of retained earnings, fund, reserve or surplus transferred during the period.



	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	Taka	Taka
Distributable Income	6,643,219,069	5,422,972,954
Minimum Dividend Percentage as per Section 22 of Income Tax Act, 2023	30%	30%
Amount to be Distributed as Dividend	1,992,965,721	1,626,891,886
Net Profit Before Tax	8,370,542,614	6,953,089,500
Less: Income Tax	(1,727,323,545)	(1,530,116,546)
Distributable Income	6,643,219,069	5,422,972,954

50.00 Financial Risk Management

International Financial Reporting Standard IFRS 7 - Financial Instruments: Disclosures - requires disclosure of information relating to both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and the company's management of capital. The company has exposure to the following risks from its use of financial instruments.

- a) Credit Risk
- b) Liquidity Risk
- c) Market Risk

50.01 Credit Risk

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables. Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of petroleum products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position. Credit sales as compared to the total sales are insignificant. Government institutions are allowed to purchase on credit.



50.02 Exposure to Credit Risk

The carrying amount of financial assets represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	30 June 2025	30 June 2024
	Taka	Taka
Trade and other receivables	22,373,841,427	17,476,607,137
Advance, deposit & prepayments	3,140,208,050	2,658,525,076
Cash and bank balance	36,054,740,092	32,013,212,233
Long Term Investments (FDR)	12,570,550,697	10,402,714,854
Short Term Investments (FDR)	15,699,002,709	12,355,867,968
Short Term Investments - Depreciation Fund	1,782,737,528	1,613,757,055
	91,621,080,503	76,520,684,323

50.03 Ageing of Trade Receivable

Upto 6 months	1,931,791,587	1,986,421,578
Over 6 months but less than 12 months	535,766,225	460,538,739
12 months or above	204,054,238	195,467,669
	2,671,612,050	2,642,427,986

50.04 Credit Exposure by Credit Rating

	As at 30 June 2025		
	Credit rating	Taka	(%)
Trade and Other Receivables	NR	22,373,841,427	24.42%
Advances, Deposits and Pre-payments	NR	3,140,208,050	3.43%
Cash and Cash Equivalents & FDR			
Cash in Hand		5,205,000	0.01%
Cash at Bank		66,101,826,026	72.15%
AB Bank PLC	A-,ST-2	3,483,143,084	5.27%
AI- Arafah Islami Bank PLC	AA-,ST-3	42,216,833	0.06%
Bangladesh Krishi Bank	B+(AAA),ST-2(ST-1)	1,639,803,630	2.48%
Agrani Bank PLC	A+(AAA),ST-2(ST-1)	3,360,656,357	5.08%
Bank Asia PLC	AA+,ST-1	61,378,432	0.09%
Dutch Bangla Bank PLC	AAA,ST-1	68,094,850	0.10%
Basic Bank PLC	B+(AAA),ST-2(ST-1)	2,144,870,710	3.24%
IFIC Bank PLC	AA,ST-2	4,427,574,509	6.70%
BRAC Bank PLC	AAA,ST-1	586,513,017	0.89%
CITI Bank N.A. Limited	Aa3,1	79,997,566	0.12%
Dhaka Bank PLC	AA+,ST-1	644,689,315	0.98%
NRB Bank PLC	A+,ST-2	205,336,321	0.31%
Eastern Bank PLC	AAA,ST-2	1,571,124,394	2.38%
First Security Islami Bank PLC	-	3,171,957,301	4.80%
Global Islami Bank PLC	-	2,117,304,137	3.20%
Pubali Bank PLC	AAA,ST-1	438,733,161	0.66%
HSBC Bank PLC	AAA,ST-1	191	0.00%
Jamuna Bank PLC	AA,ST-1	1,240,975,655	1.88%
Janata Bank PLC	A(AAA),ST-2(ST-1)	2,230,432,195	3.37%
Meghna Bank PLC	AA,ST-2	501,356,595	0.76%
Mercantile Bank PLC	AA,ST-2	3,219,495,520	4.87%
Uttara Bank PLC	AA,ST-2	575,648,088	0.87%
Mutual Trust Bank PLC	AA+,ST-2	400,252,054	0.61%



Credit Exposure by Credit Rating

	As at 30 June 2025		
	Credit rating	Taka	(%)
National Bank Limited	-	1,679,664,396	2.54%
NCC Bank PLC	AA+,ST-2	2,710,341,702	4.10%
Union Bank PLC	-	1,594,248,507	2.41%
NRB Commercial Bank PLC	AA-,ST-2	1,970,975,172	2.98%
One Bank PLC	AA,ST-1	2,545,826,784	3.85%
Padma Bank PLC	-	75,002,377	0.11%
Premier Bank PLC	AAA,ST-1	981,083,187	1.48%
Prime Bank PLC	AA,ST-1	231,575,577	0.35%
Rajshahi Krishi Unnayan Bank, Rajshahi	BB(A),ST-3(ST-2)	1,028,931,507	1.56%
Janata Bank Ltd	A(AAA),ST-2(ST-1)	1,800,447,453	2.72%
Rupali Bank PLC	A-(AAA),ST-2(ST-1)	3,765,364,865	5.70%
Sonali Bank PLC	AA-(AAA),ST-2(ST-1)	16,974,206	0.03%
Southeast Bank PLC	AA,ST-1	3,544,027,709	5.36%
Standard Bank PLC	AA+,ST-2	664,621,266	1.01%
Standard Chartered Bank PLC	AAA,ST-1	(24,361,190)	-0.04%
The City Bank PLC	AA,ST-1	3,946,942,463	5.97%
The Premier Bank PLC	AAA,ST-1	3,334,215,718	5.04%
Trust Bank PLC	AA,ST-1	566,816,156	0.86%
United Commercial Bank PLC	AA,ST-2	3,457,574,256	5.23%

50.05 Liquidity Risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company's approach to manage liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. Typically, the Company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, prepared based on time line of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within due date.

The following are the contractual or legal maturities of financial liabilities:

	30 June 2025	30 June 2024
	Taka	Taka
Creditors and Accruals	77,211,533,125	71,031,696,872
Provision for WPPF and Welfare Fund	440,554,874	365,952,079
Unclaimed Dividend	9,211,099	9,042,705
Long Term Borrowing	100,196,236	111,797,906
Short Term Borrowing	73,896,558	62,294,888
	77,835,391,892	71,580,784,450



50.06 Market Risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

50.07 Currency Risk

The company is exposed to currency risk on certain revenues and purchases of raw materials and equipment. Company's foreign currency transactions are denominated in USD and relate to import of capital machinery and raw materials.

50.08 Exposure to Currency Risk

There was no exposure to foreign currency risk on the reporting date.

50.09 Interest Rate Risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. However the company do not have any outstanding bank borrowings on the reporting date except a long term borrowings from Government which interest rate is fixed and interest rate risk is insignificant.

51.00 Significant Deviation

51.01 Significant Deviation in Earning Per Share (EPS):

EPS has been increased by 21.45% due to significant increase in Sales Margin Per Litter increases the gross profit by Tk 52,00,93,925 and increase in bank rates increases the Non-operating income by Tk. 113,30,17,983.

51.02 Significant Deviation in Net Operating Cash Flows Per Share (NOCFPS):

NOCFPS has been increased by 730.24% from pervious year due to decrease in Cash Paid to Suppliers, Employees and Others by Taka 3107,23,94,986 and increase in non operating income by Taka 113,30,17,983 Totaling Gross increase Taka 3220,54,12,969 mainly along with decrease in Cash Received from Customers by Taka 1492,89,31,486 and increase in Cash Payment for Tax and Financial Expenses amounting to Taka 43,38,69,536 altogether resulting an significant increase of Operating cash flows by Taka 1684,26,11,947 from previous year.



Related Notes for Statement of Cash Flows

Note(s)	01 July 2024 to 30 June 2025	01 July 2023 to 30 June 2024
	Taka	Taka
52.00 Cash flows from operating activities		
52.01 Cash Received from Customers		
Turnover	293,477,391,520	296,893,400,144
Net Operational Gain/(Loss)	210,826,524	169,774,914
Other Operating Income	284,295,111	296,494,813
(Increase)/ Decrease - Accounts Receivables	(4,897,234,290)	6,644,540,479
	289,075,278,865	304,004,210,350
52.02 Cash Paid to Suppliers, Employees and Others		
Cost of Sales	(290,294,106,751)	(294,189,157,691)
(Increase)/Decrease in Inventory	3,700,597,158	(5,405,022,685)
Increase /(Decrease) in Creditors & Accruals (Supplies)	3,900,886,782	(9,852,576,369)
	(282,692,622,811)	(309,446,756,745)
Cash Paid for operating other expenses		
Administrative, Selling and Distribution Expenses	(1,283,548,900)	(1,249,556,199)
Increase /(Decrease) in Creditors & Accruals (For expenses)	28,100,493	(408,851,736)
Increase /(Decrease) in Creditors & Accruals (For finance)	2,250,848,978	(2,341,690,408)
(Increase) / Decrease in Advances, Deposits and Pre-payments	(481,682,974)	504,510,503
Advance Income Tax	555,816,713	183,712,079
Amortization/Depreciation on Lease	547,546	10,071,185
Depreciation	175,938,335	171,987,668
Provision for Gratuity	109,953,733	90,535,111
Paid to Gratuity Fund	(90,535,111)	(75,278,877)
Paid to WPPF	(365,952,079)	(304,213,644)
	899,486,734	(3,418,774,318)
	(281,793,136,077)	(312,865,531,063)
52.03 Cash Received from Non-Operating Income	6,864,559,794	5,731,541,811
	6,864,559,794	5,731,541,811
52.04 Cash Payment for Financial Expenses		
Financial Expenses	(253,297,732)	(197,239,160)
Interest Paid to BPC	(195,022,078)	(136,217,054)
Interest on Right of Use Asset	137,304	1,086,686
	(448,182,506)	(332,369,528)
52.05 Income Tax Paid		
Increase/(Decrease) in Provision for Tax Provided During the Period	438,013,404	183,149,079
(Increase)/Decrease in Advance for Tax	(1,734,037,741)	(1,533,221,492)
	(555,816,713)	(183,712,079)
	(1,851,841,050)	(1,533,784,492)
Net Cash (Used in)/Generated by Operating Activities	11,846,679,026	(4,995,932,922)



	Note(s)	01 July 2024 to	01 July 2023 to
		30 June 2025	30 June 2024
		Taka	Taka
53.00 Cash Flows From Investing Activities			
53.01 Capital Expenditure			
Investment from Depreciation Fund	8.00	(168,980,473)	(100,846,810)
Addition in Capital work-in-progress	6.01	(285,062,668)	(381,534,106)
		<u>(454,043,141)</u>	<u>(482,480,916)</u>
53.02 Long term investment	7.00	(2,167,835,843)	(1,135,524,581)
53.03 Short term investment	8.00	(3,343,134,741)	(2,254,434,188)
Net Cash (Used in)/Generated by Investing Activities		<u>(5,965,013,725)</u>	<u>(3,872,439,685)</u>
54.00 Cash Flows From Financing Activities			
54.01 Payment against Right of Use Asset	5.04	(632,000)	(11,105,021)
54.02 Dividend Paid to Shareholder	26.01	(1,836,102,954)	(1,728,998,071)
54.03 (Deposited)/ Adjustment to CMSF	26.01	(3,402,488)	(82,169,279)
Net Cash Provided by /(Used in) Financing Activities		<u>(1,840,137,442)</u>	<u>(1,822,272,371)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents		4,041,527,859	(10,690,644,978)
Opening cash and cash equivalents		32,013,212,233	42,703,857,210
Closing Cash and Cash Equivalents		<u>36,054,740,092</u>	<u>32,013,212,232</u>



01 July 2024 to
30 June 2025

Taka

55.00 Computation of Income & Tax Liability

Net Profit Before Income Tax As Per Audited Financial Statements		8,370,542,614
Less: Items for Separate Consideration		
Non-operating Income		6,864,559,794
		<u>6,864,559,794</u>
		1,505,982,820
Add: Expenses for Separate Consideration		
Accounting depreciation for separate consideration		175,938,335
Provision for Gratuity		109,953,733
Entertainment		5,182,319
		<u>291,074,387</u>
		1,797,057,207
Less: Allowable Expenses		
Tax depreciation u/s 50		138,699,663
Subscription and CSR		2,000,000
Payment against right of use asset		632,000
Payments of Gratuity		90,535,111
		<u>231,866,774</u>
		1,565,190,433
Add: Inadmissible Expenses		
Subscription and CSR		9,724,005
Interest Expenses on WPPF		235,211,939
Amortization on Lease		547,546
Interest Expenses on Lease		137,304
		<u>245,620,794</u>
		1,810,811,227
Business Income for the Current Year		1,810,811,227
Allowable Entertainment Expenses	W-1	(5,182,319)
Taxable Business Income		<u>1,805,628,908</u>
Other Income for the Current Year		6,864,559,794
Taxable Income		<u>8,670,188,702</u>

Rate	Taxable Income	Taka
20.00%	1,805,628,908	361,125,782
20.00%	6,864,559,794	1,372,911,959
	8,670,188,702	1,734,037,741

I. Tax Payable As Per Calculation

II. As Per Section

On Local Sales U/S 89(b)	340,636,998	
On Import Stage U/S 120	104,657,721	
Advance Tax for Motor Vehicles	627,500	
Interest Income from SND & FDR U/S 102	1,405,918,832	
		<u>1,851,841,051</u>

III. Minimum Tax U/S 163

Gross Earning	3,394,111,293	
Other Operating Income	284,295,111	
Non-Operating Income U/S 102	6,864,559,794	
Gross Receipt	10,542,966,198	
Rate	1.00%	<u>105,429,662</u>

Income tax payable as per the Finance Ordinance, 2025

1,734,037,741

Working 1: Allowable Entertainment Expenses

Business income before charging entertainment expenses		1,810,811,227
	Rate	Taka
For the first Tk. 1,000,000	4%	1,000,000
For remaining balance	2%	1,809,811,227
Allowable Entertainment expense as per Rule 55(h) of ITA 2023		<u>36,236,225</u>
Entertainment expense as per Financial Statements		5,182,319
Allowable Entertainment Expense (Whichever is Lower)		<u>5,182,319</u>

Farzana
Company Secretary

Soyid
General Manager (A & F)

Lea
Managing Director

Rezaul Karim
Director

CTG
Director

