

**TRADE AGREEMENT BETWEEN
THE GOVERNMENT OF THE PEOPLE'S REPUBLIC OF BANGLADESH
AND THE GOVERNMENT OF THE REPUBLIC OF INDONESIA**

The Government of the People's Republic of Bangladesh and the Government of the Republic of Indonesia, hereinafter referred to as "the Parties",

Considering their mutual interest in strengthening and developing of trade ties and expanding and diversifying of commercial exchange and enhancing the level of trade cooperation based on equality, non discrimination and maintenance of mutual interest;

Superseding the Agreement between The Government of The People's Republic of Bangladesh and the Government of The Republic of Indonesia, signed at Jakarta on July 29, 1978;

Have agreed as follows:

**Article-1
Scope of Cooperation**

Commercial exchanges and contracts concluded between natural and juridical persons of the Parties shall be carried out within the framework of this Agreement and subject to laws and regulations in force in either of the Party as well as their common general principles of law.

**Article-2
Exportation to a Third Party**

Goods and services exchanged under this Agreement between the Parties might be, with the consent of exporting Party, re-exported to third countries according to the prevailing legislation of each of the Party.

**Article-3
Standards**

The exchange of goods and services between the Parties shall be within the framework of this Agreement and in accordance with the standards agreed upon by the respective organizations of the Parties.

**Article-4
Customs Duties and Charges**

Customs duties and taxes levied by either Party on the export products of the other Party, shall be in accordance with the laws and regulations of each of the Parties.

**Article-5
Non Tariff Measures**

The Parties in order to develop mutual commercial relations between the two countries have agreed to reduce or eliminate the non-tariff barrier reciprocally within the framework of such subsidiary contracts as might be required to be concluded between the Parties.

Article-6
System of Currency Receipt and Payment

All receipts and payments in foreign currency arising in regard to trade transaction under this Agreement shall be affected in freely convertible currency in accordance with laws and regulations in either country.

Article-7
Participation in Exhibitions and Fairs

Each Party shall encourage its commercial companies and institutions to participate in international/specific exhibitions and fairs held in the territory of the other Party and shall as far as possible provide the commercial companies and institutions of the other Party with the necessary facilities and exempt customs duties and other similar charges on the goods and samples intended to be used during exhibitions and fairs.

Article-8
Visa Facilities

The Parties in order to expand mutual trade relations between the two countries agreed to provide facilities for granting commercial visa.

Article-9
Cooperation of Chambers of Commerce and Exchange of Delegations

The Parties agreed to encourage their Chambers of Commerce to maintain closer and effective cooperation and if necessary, to establish joint Business Council between the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) and the Indonesian Chamber of Commerce and Industry (KADIN Indonesia), to exchange commercial delegations and convene specialized seminars and conferences in order to become familiar with each other's products and their marketing, and provide the required facilities to this end.

Article-10
Expansion and Diversification of Commercial Relations

The Parties in order to develop commercial relations shall encourage their natural and juridical persons to implement international trade methods such as counter trade, trade partnership/ venture and long-term commercial cooperation.

Article-11
Protection of Public Health and National Interests

The Provisions of this Agreement shall not confine the rights of each Party as for the imposition of any banning or restriction with regard to the protection of national interests, public health and/or prevention of diseases and animal or plant pests.

Article-12 Joint Trade Committee

The Parties agreed to establish a Joint Trade Committee consisting of the representatives of government officials and businessmen of the two Parties and the Committee shall meet annually alternately in the territory of each country at any time agreed upon. The terms of references of the Committee shall be as follows:

1. Examine the implementation of this Trade Agreement;
2. Find solutions of problems which might arise from the implementation of this Agreement;
3. Find ways and means for further expansion of bilateral trade cooperation;
4. Promote various business potentials existing in the two countries;
5. Propose the amendment and revision of the text of this Agreement.

Article-13 Amendment

This Agreement may be amended if it is deemed necessary, by mutual written consent by the Parties. Any modification of amendment, which has been agreed upon by the Parties, shall enter into force on the date as will be determined by the Parties.

Article-14 Settlement of Disputes

Any disputes and/or differences arising out of the interpretation and/or implementation of this Agreement shall be settled amicably by consultations and/or negotiations between the Parties through diplomatic channels.

Article-15 Entry into Force, Duration and Termination

1. This Agreement shall come into force on the date of the receipt of the last notification by which the Parties inform each other through diplomatic channels, that respective constitutional requirements for giving effect to this Agreement have been fulfilled.
2. This Agreement shall remain in force for a period of 5 (five) years and shall be automatically renewed for subsequent period of 5(five) years thereafter each unless either Party notifies in writing to the other Party of its intention to terminate this Agreement, at least 6(six) months before.
3. The termination of this Agreement shall not affect the completion of any contracts/programme undertaken under this Agreement and not fully implemented at the time of expiration of this Agreement.

IN WITNESS WHEREOF, the undersigned being duly authorized by their respective governments, have signed this Agreement.

Done at Jakarta, on the Twenty Fourth Day of January in the Year Two Thousand Four, in duplicate, in English language.

For and on behalf of the Government of The
People's Republic of Bangladesh

Signed

M. Morshed Khan, MP
Minister for Foreign Affairs

For and on behalf of the Government of the
People's Republic of Indonesia

Signed

Rini M. Sumarno Soewandi
Minister of Industry and Trade