

BANGLADESH INSULATOR & SANITARY WARE FACTORY LIMITED

(A Company of BCIC)
BUX NAGAR, MIRPUR, DHAKA

For The Year Ended 30 June 2025

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INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED.

Report on the audit of financial statements

Qualified Opinion

We have audited the accompanying financial statements of **BANGLADESH INSULATOR & SANITARYWARE FACTORY LIMITED**, which comprise the Statement of Financial Position as at 30 June 2025, Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except the effect of the matters described in the basis for qualified opinion section, the financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), the Companies Act 1994 and the applicable laws and regulations.

Basis for Qualified Opinion

With modifications of our opinion to this report, we would like to state that:

1. We draw attention to Note 2 of the financial statements, which describes the basis for the valuation of certain assets and liabilities. As of the reporting date, a significant disparity exists between the carrying amounts and the fair values of these items. While these carrying amounts are presented in accordance with the historical cost convention, current market conditions suggest that a revaluation may be necessary to more accurately reflect the entity's financial position in alignment with IAS 16.
2. We draw attention to Note 3 of the financial statements regarding inventory. In the absence of a system-generated inventory list, the integrity of the reconciliation between physical stock and the general ledger could not be independently verified. Due to these technical limitations in the inventory module, we could not obtain sufficient appropriate audit evidence regarding the inventory balance.

We conducted our Audit in accordance with the International Standards on Auditing (ISAs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the International Ethics Standard Board for Accountants (IESBA) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

1. Material Uncertainty Related to Going Concern:

We draw attention to the financial statements, which indicate that Bangladesh Insulator and Sanitaryware Factory Limited has been operating at a significantly low level of activity and is unable to generate sufficient revenue to meet its routine operating expenses, including salaries and administrative costs. The Company is dependent on continuous financial support from Bangladesh Chemical Industries Corporation (BCIC) to sustain its operations. Furthermore, the Company has been experiencing negative operating cash flows and working capital deficiencies. In addition to these the Company is sustaining loss year after year.

These conditions, along with other matters as set forth in the financial statements, indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern.



2. Limitations of the Accounting Information System

Older software applications often lack the automated integration features present in newer versions. This deficiency can lead to an increased reliance on manual data entry, which, in turn, results in a greater time commitment for accounting tasks.

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Those Charged with Governance for Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements of the company in accordance with IFRSs, the Companies Act 1994 and other applicable laws & Regulation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Other Information

Management is responsible for the other information. The other information comprises the Directors' Report, which we could not obtain prior to the date of this auditor's report and the Annual Report, which is expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, We exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

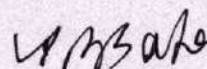
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

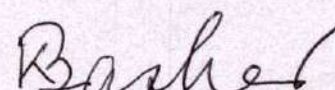
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books;
- c) The Financial Statements dealt with by the report are in agreement with the books of Account maintained; and
- d) The expenditure incurred was for the purpose of the Company's business of the year.


A B Saha FCA
ICAB Enrollment: 0387
A B Saha & CO.
Chartered Accountants


Khairul Basher FCA
Senior Partner
ICAB Enrollment: 0617
Aziz Halim Khair Choudhury
Chartered Accountants

Dated: 17 May 2026, Dhaka.

DVC:2605170617AS238944

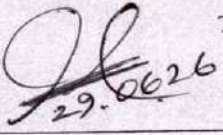


BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

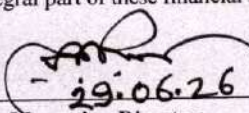
(An Enterprise of BCIC)
Bux Nagar, Mirpur, Dhaka
Statement of Financial Position
As at 30 June, 2025

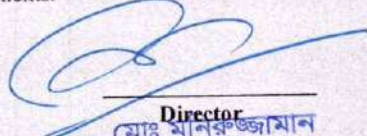
	Note	Amount in BDT 30 June, 2025	Amount in BDT 30 June, 2024
Property & Assets			
NON -CURRENT ASSETS:		656,212,030	661,475,784
Property, Plant & Equipments (Sch.A)	2.00	1,288,320,509	1,286,877,729
Less: Accumulated Depreciation		632,108,479	625,401,945
CURRENT ASSETS:		729,684,626	715,638,485
Inventories	3.00	343,384,459	353,103,125
Current Account with BCIC Enterprises	4.00	3,756,685	4,358,155
Loan & Advance (Sanitary loan, Sch. B)	5.00	18,200	18,200
Trade Debtors	6.00	6,827,351	6,800,347
Other Debtors	7.00	370,709	370,709
Advance and Deposits	8.00	14,819,569	14,172,800
Advance against income tax	9.00	192,943,379	190,008,229
Bank Deposit (FDR)	10.00	150,930,546	143,605,099
Cash & Bank Balance	11.00	16,633,729	3,201,821
Total Properties & Assets:		1,385,896,656	1,377,114,268
Equity & Liabilities:			
AUTHORIZED CAPITAL		1,000,000,000	1,000,000,000
PAID UP CAPITAL		187,795,700	187,795,700
Issued, Subscribed and Paid Up Capital	12.00	187,795,700	187,795,700
RESERVE AND SURPLUS		(658,244,233)	(448,479,534)
Capital Reserve	13.00	2,199,728	2,199,728
Revaluation of Reserve & Surplus	14.00	482,136,875	482,136,875
Retained Earning	15.00	(1,142,580,836)	(932,816,137)
LONG TERM LIABILITY		80,045,554	80,045,554
ADP Non Development Govt. Loan	16.00	6,400,000	6,400,000
Interest on Foreign Loan		9,224,554	9,224,554
Deferred Liabilities	17.00	64,421,000	64,421,000
CURRENT LIABILITIES		1,776,299,635	1,557,752,548
Creditors for Goods Supplied	18.00	2,986,700	8,627,597
Creditors for Expenses	19.00	66,512,268	67,661,346
Creditors for Other Finance	20.00	74,652,120	74,204,211
Current account With BCIC Enterprises	21.00	3,379,162	3,379,162
BCIC Current Account	22.00	409,384,129	398,583,169
BCIC Short Term Loan Account	23.00	1,196,552,832	983,209,830
Turn Over Tax	24.00	22,832,422	22,087,233
Total Equity & Liabilities:		1,385,896,656	1,377,114,268

The accompanying notes form an integral part of these financial statements.

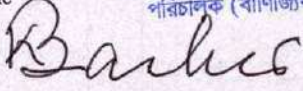

29.06.26
Md. Company Secretary
Additional Chief Accountant
Head of Accounts & Finance
BISF Limited
Enterprise of BCIC

A B Saha FCA
ICAB Enrolment # 387
A B Saha & CO.
Chartered Accountants
Dated: 17 May 2026, Dhaka


29.06.26
Md. Rezaul Karim
Managing Director (C.C.)
BISFL, Mirpur, Dhaka-1216


Director
মোঃ মানিকজামান
পরিচালক (বাণিজ্যিক), বিসিআইসি

Signed in terms of our separate report of even date


Khairul Basher FCA
ICAB Enrolment # 617
Aziz Halim Khair Choudhury
Chartered Accountants

DVC:2605170617AS238944



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

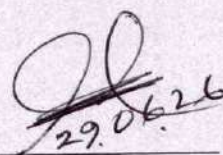
Bux Nagar, Mirpur, Dhaka

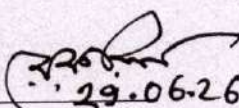
Statement of Comprehensive Income

For the year ended 30 June, 2025

Particulars	Note	Amount in BDT 2024-2025	Amount in BDT 2023-2024
SALES REVENUE:			
Gross Sales	32.00	72,870,192	69,120,734
Less: VAT & Supplementary Tax	29.00	13,463,904	12,829,065
Net Sales Revenue (Sch. F)	30.00	59,406,288	56,291,669
Total Net Sales Revenue		59,406,288	56,291,669
Less: Cost of Goods Sold		218,748,335	227,580,189
Gross Profit/(Loss)		(159,342,046)	(171,288,520)
Less: Other Operating Expenses:			
Salaries & Allowances (Admin)		30,991,036	28,225,463
Salaries & Allowances (Sales)		7,043,417	6,414,878
General Admin. Expenses (Sch. H)		19,254,732	22,874,198
Audit Fee		100,000	90,000
Selling & Dist. Expenses (Sch. I)		7,492,085	9,022,135
Research & Development		-	8,840
		64,881,270	66,635,514
Operating Profit/(Loss)		(224,223,316)	(237,924,034)
Add: Miscellaneous Income (Sch. G)		15,112,720	15,626,061
Total Profit/(Loss)		(209,110,597)	(222,297,973)
Less: Other Expenses:			
Interest and Financial Expenses		180,602	327,128
		180,602	327,128
Net Profit/(Loss) before Tax:		(209,291,199)	(222,625,101)
Less: Income Tax (Turnover Tax):	31.00	745,190	356,895
Net Profit/(Loss)		(210,036,389)	(222,981,996)

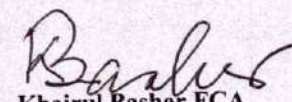
The accompanying notes form an integral part of these financial statements.


29.06.26
Company Secretary
Md. Razwanul Haque
Additional Chief Accountant
Head of Accounts & Finance
BISFL Limited
An Enterprise of BCIC


29.06.26
Managing Director
Md. Rezaul Karim
Managing Director (C.C.)
BISFL, Mirpur, Dhaka-1216


Director
মোঃ সালিক জামান
প্রতিষ্ঠানক (বাণিজ্যিক), বিসিআইসি

A B Saha FCA
Managing Partner
A B Saha & CO.
Chartered Accountants
Dated: 17 May 2026, Dhaka


Khairul Basher FCA
ICAB Enrolment # 617
Aziz Halim Khair Choudhury
Chartered Accountants

DVC:2605170617AS238944



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

Bux Nagar, Mirpur, Dhaka

Statement of Changes in Equity

For the year ended 30 June, 2025

Particulars	Note	Paid up Share Capital (TK)	Share money Deposit (TK)	Capital Reserve (TK)	Revaluation Reserve & Surplus (TK)	Retained Earning (TK)	Total (TK)
Balance as at 01.07.2024		187,795,700	-	2,199,728	482,136,875	(932,816,136)	(260,683,834)
Add: Previous Year Adjustment	33.00					271,690	271,690
Adjusted Balance as at 01.07.2024		187,795,700	-	2,199,728	482,136,875	(932,544,446)	(260,412,144)
Net Profit/(Loss) During the Year				-	-	(210,036,389)	(210,036,389)
Balance as at June 30, 2025		187,795,700	-	2,199,728	482,136,875	(1,142,580,835)	(470,448,533)

Particulars	Paid up Share Capital (TK)	Share money Deposit (TK)	Capital Reserve (TK)	Revaluation Reserve & Surplus (TK)	Retained Earning (TK)	Total (TK)
Balance as at 01.07.2023	187,795,700	-	2,199,728	482,136,875	(724,461,518)	(52,329,216)
Add: Previous Year Adjustment					14,627,378	14,627,378
Adjusted Balance as at 01-07-2023	187,795,700	-	2,199,728	482,136,875	(709,834,140)	(37,701,838)
Net Profit/(Loss) During the Year			-	-	(222,981,996)	(222,981,996)
Balance as at June 30, 2024	187,795,700	-	2,199,728	482,136,875	(932,816,136)	(260,683,834)

[Signature]
29.06.26

Company Secretary
Md. Razwanul Haque
Additional Chief Accountant
Head of Accounts & Finance
Dated: 17 May 2026, Dhaka
(An Enterprise of BCIC)

[Signature]
29.06.26

Managing Director
Md. Rezaul Karim
Managing Director (C.C)
BISFL, Mirpur, Dhaka-1216

[Signature]
মোঃ মনিরুজ্জামান
পরিচালক (বাণিজ্যিক), বিসিআইসি



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

Bux Nagar, Mirpur, Dhaka

Cash Flow Statement

For the year ended 30 June, 2025

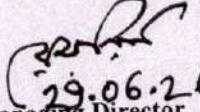
Particulars	Notes	Amount in TK	
		30 June, 2025	30 June, 2024
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>			
Net Profit (loss) after income tax		(210,036,389)	(222,981,996)
Adjustment For:			
Depreciation on Property, Plant and Equipment		6,706,534	7,178,111
Prior Year Adjustment		-	14,627,378
		(203,329,855)	(201,176,507)
(Increase)/ Decrease of Inventories		9,718,666	(61,745,445)
(Increase)/ Decrease of Current account with enterprise-Dr.		601,470	166,502
(Increase)/ Decrease of Trade Debtors		(27,004)	21,839,130
(Increase)/ Decrease of Other Debtors		-	45,000
(Increase)/ Decrease of Advance and Deposit		(375,080)	4,323,661
(Increase)/ Decrease of Advance Income Tax		(2,935,150)	(5,161,618)
Increase/ (Decrease) of Creditors For Goods Supplied		(5,640,897)	3,200,489
Increase/ (Decrease) of Creditors For Expense		(1,149,077)	(6,943,179)
Increase/ (Decrease) of Creditors For Other Finance		447,909	(3,033,422)
Increase/ (Decrease) of Current account with enterprise-Cr.		-	(47,152)
Increase/ (Decrease) of BCIC Current Account		10,800,960	34,830,864
Increase/ (Decrease) of BCIC short term Loan		213,343,002	152,235,350
Increase/ (Decrease) of Turnover Tax		745,190	356,895
Cash Generated From Operation		-	-
Income Tax Paid		22,200,134	(61,109,432)
Net Cash Provided by Operating Activities			
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>			
Investment in FDR		(7,325,447)	22,403,143
Purchase of Property, Plant & Equipment		(1,442,780)	(2,900,144)
NET CASH USED IN INVESTMENT ACTIVITIES		(8,768,228)	19,502,999
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>			
NET CASH USED IN FINANCING ACTIVITIES		-	-
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS		13,431,907	(41,606,433)
Opening balance of cash and cash equivalents		3,201,822	44,808,254
Closing balance of cash and cash equivalents		16,633,729	3,201,822


29.06.26
Company Secretary

Dated: 17 May 2026, Dhaka

Md. Razwanul Haque
Additional Chief Accountant
Head of Accounts & Finance
BISF Limited
(An Enterprise of BCIC)




29.06.26
Managing Director
Md. Rezaul Karim
Managing Director (C.C.)
BISFL, Mirpur, Dhaka-1216


Director
মোঃ মনিরুজ্জামান
পরিচালক (বাণিজ্যিক), বিসিআইসি



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

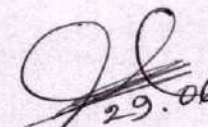
(An Enterprise of BCIC)

Bux Nagar, Mirpur, Dhaka

Fund Flow Statement

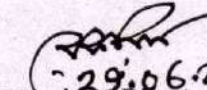
For the year ended 30 June, 2025

Particulars	Notes	Amount in BDT	
		30 June, 2025	30 June, 2024
A. Source of Fund:			
Net Profit/(Loss) Before Tax		(209,291,199)	(222,625,101)
Depreciation		6,706,534	7,178,111
Fund from operation:			
Previous year adjustment		271,690	14,627,378
Total Sources of Fund		(202,312,975)	(200,819,612)
B. APPLICATION OF FUND:			
Increased in Fixed Assets		1,442,780	2,900,144
Provision for income Tax		745,190	356,895
Total Application of Fund		2,187,970	3,257,039
Increase/(Decr.) in Working Capital (A-B)		(204,500,945)	(204,076,651)
Check:			
Opening Balance of Working Capital (Net Aassets)		(842,114,063)	(638,037,412)
Closing Balance of Working Capital (Net Aassets)		(1,046,615,008)	(842,114,063)
Increase/(Decr.) in Working Capital		(204,500,945)	(204,076,651)


29.06.26
Company Secretary

Dated: 17 May 2026, Dhaka

Md. Razwanul Haque
Additional Chief Accountant
Head of Accounts & Finance
BISF Limited
(An Enterprise of BCIC)

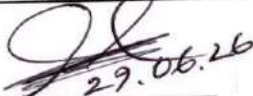

29.06.26
Managing Director
Md. Rezaul Karim
Managing Director (C.C.)
BISFL, Mirpur, Dhaka-1216

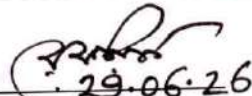

Director
মোঃ মনিরুজ্জামান
পরিচালক (বাণিজ্যিক), বিসিআইসি



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
Bux Nagar, Mirpur, Dhaka
Statement of Costs of Goods Sold
For the year ended 30 June, 2025

Particulars	Note	2024-25	2023-24
Budgeted Production Quantity in MT	27	1,950.00	2,300.00
Actual Production Quantity in MT	28	711.88	906.94
Achievement of Budget (%)		36.51%	39.43%
		Amount in BDT	Amount in BDT
1. VARIABLE COST:			
a. Direct Material Cost			
Raw Material Consumed		11,018,269	13,865,659
Insulator Fittings Consumed		-	-
Chemicals Consumed		5,615,468	4,881,181
Packing Materials Consumed		776,169	414,970
Total Material Cost:		17,409,906	19,161,810
b. Direct Labour (Contract Labour)		22,610,548	32,152,267
c. Factory Overhead (Variable)			
Indirect Materials Consumed(Auxulary Materials)		5,745,899	13,854,366
Fuel (Natural Gas)		40,842,835	55,753,836
Electricity		18,607,237	17,888,147
Spares & Accessories		1,057,401	474,747
Stores Consumed		73,234	157,023
Repair & Maintenance		3,830,641	7,273,314
Total Variable Factory Overhead		70,157,248	95,401,432
TOTAL VARIABLE COST		110,177,702	146,715,509
2. FIXED COST:			
a. Direct Factory Salary & Wages		64,799,438	59,016,876
b. Factory Overhead (Fixed)			
Indirect Salary & Wages		38,034,453	34,640,340
Factory Insurance		242,407	233,782
Factory Depreciation		5,566,423	5,957,832
Other Factory Overhead (Sch. J)		4,086,392	5,393,271
Total Factory Overhead		47,929,675	46,225,226
TOTAL FIXED COST:		112,729,113	105,242,102
Total Manufacturing Cost		222,906,815	251,957,610
Add: Opening Work-In-Process		24,747,041	23,725,516
Less: Closing Work-In-Process		24,890,897	24,747,041
Cost of Goods Manufactured		222,762,959	250,936,085
Add: Opening Stock of Finished Goods		142,900,447	119,544,551
Less: Closing Stock of Finished Goods		146,915,071	142,900,447
Costs of Goods Sold		218,748,335	227,580,189


29.06.26
Company Secretary


29.06.26
Managing Director
Md. Rezaul Karim
Managing Director (C.C.)
BISFL, Mirpur, Dhaka-1216


29.06.26
Director
মোঃ মনিরুজ্জামান
পরিচালক (বাণিজ্যিক), বিসিআইসি

Dated: 17 May 2026, Dhaka

Md. Razwanul Haque
Additional Chief Accountant
Head of Accounts & Finance
BISF Limited
(An Enterprise of BCIC)



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

NOTES TO THE ACCOUNTS

For the year ended 30 June, 2025

1.00 Significant Accounting Policies and Other Material Information

a) Legal Form of Enterprise Information:

Bangladesh Insulator & Sanitary ware Factory Limited (BISF) is an enterprise of Bangladesh Chemical Industries Corporation (BCIC) and the Company was incorporated as Private Company under the Company Act, 1913 in the year 1982. The company subsequently converted into public limited company on 30.03.1997. During 1993-1994, Bijoypur White Clay Mining Project (BWCMP) was merged with BISF Ltd. along with all of its assets and liabilities vide Govt. Notification No. Shilpa/SHBA-2/34.96.36 dated March 06.1991 issued by the Ministry of Industries and confirmed by the BCIC vide letter No. BCIC.O & M.B-1.7.93.640 dated 01.09.1993.

b) Nature of Business Activities:

The company owns and operates as Insulator and Sanitary ware factory and Produces different kinds of ceramic goods like Sanitary ware, Insulator, Tiles and Refractories etc. The products are sold at local and foreign markets.

c) Accounting Convention and Basis:

The Financial Statements are prepared on a going concern basis under historical cost convention which does not take into consideration the effect of inflation.

d) Tangible Fixed Assets:

These are stated at historical cost or revaluation less accumulated depreciation.

e) Depreciation:

Fixed Assets except Land and Land Development are depreciated on diminishing balance method.

Depreciation on increased value due to revaluation has been calculated following straight-line method and debited to Revaluation Reserve Account.

The Rate of Depreciation on each class of Assets is as follows:

Building	2.5% to 12.5%
Other Construction	7.5% to 20%
Plant & Machinery	7.50%
Transport & Vehicles	20%
Factory Equipment	12.50%
Office Equipment	12.5% to 25%
Furniture & Fixture	10%
Sundry Assets	10% to 25%

Full year's depreciation has been charged on those assets which were in use/acquired during the first half of the year and depreciation was not charged on those assets which were in use/acquired in the later half of the year.



f) Inventories:

Basis of Valuation:

The raw materials, Chemicals and packing Materials have been valued at moving average cost.
Stores and Spares have been valued at moving average cost.

The valuation of work-in-process for all items are made at actual cost up to process. Stores-in-transit represents the cost incurred up to the date of Balance Sheet.

The Finished Goods have physically verified and valued by the company in the following manner.

- a) Sanitary ware has been valued at selling price as per 'lower of cost or market (LCM)' basis.
- b) Finished stock of insulator has been valued at cost as per 'lower of cost or market (LCM)' basis.
- c) Tiles has been valued at selling price as per 'lower of cost or market (LCM)' basis.
- d) Bijoypur White Clay has been valued at cost up to the Factory.

e) Revenue Recognition :

Sales revenue is recognized on accrual basis as and when goods are delivered.

f) Employee Separation Plans:

The company operates a contributory provident fund scheme and gratuity fund scheme for its permanent employees.

g) Turnover:

Turnover Comprises of:

- i) Local Sales Less VAT and supplementary tax
- ii) Export sales are shown at realized value.

h) Transaction in Foreign Currency:

Foreign currencies are converted into Bangladeshi Taka at the exchange rate ruling on the date of transactions.

- i) Previous year's figures have been re-arranged to confirm to current year's presentation wherever considered necessary.



2.00 Property, Plant & Equipment

A. Cost/Revaluation:

Opening Balance
Addition During the Year
Disposal/Adjustment during the year
Sub-Total
Add: Revaluation surplus
Closing Balance as at 30 June 2025

Amount in BDT	
2024-2025	2023-2024
804,740,854	801,840,710
1,442,780	2,900,144
-	-
806,183,634	804,740,854
482,136,875	482,136,875
1,288,320,509	1,286,877,729

B. Accumulated Depreciation

Opening Balance
Depreciation Charged during the Year
Closing Balance as at 30 June 2025
Written down value (A-B)

625,401,945	618,223,834
6,706,534	7,178,111
632,108,479	625,401,945
656,212,030	661,475,784

Details have been shown in schedule 'A'

Note: The difference in cost value of Fixed Assets is due to revaluation of Fixed Assets. Depreciation (without land & land development) on building and plant & machinery was charged @ 7.69% and 7.50% respectively on the increased value.

3.00 Inventories

This is made up as follows:

03.01. Raw Materials & Chemicals
03.02. Spares Accessories & Stores
03.03. Stores in Transit
03.04. Work-in-process
03.05. Finished Goods
Total

136,135,263	148,565,649
32,320,340	33,767,101
3,122,887	3,122,887
24,890,897	24,747,041
146,915,071	142,900,447
343,384,459	353,103,125

03.01 RAW MATERIALS & CHEMICALS & packing: TK. 136,135,263

The break-up amount is as follows

Raw Materials
Raw Material, BWC White clay Gr-1 & 2
Chemicals
Auxiliary Materials
Packing Materials
Sanitary ware Fittings
Insulator Fittings
Total

45,414,965	52,864,089
357,848	357,848
6,277,445	11,341,401
3,265,277	2,699,222
863,274	1,346,299
752,156	752,491
79,204,299	79,204,299
136,135,263	148,565,649

03.02 Spare, Accessories and Stores: TK. 32,320,340

The break-up amount is as follows:

Construction Material
Iron, Steel & Non Ferous Materials
Pipes, Tube & Fittings
Refractories
Fuel, Oil and Lubricants
Paint & Varnishes
General Hardware
Loose Tools
Domestic Equipment's
Furniture & Fixtures
Cords, Ropes & Chemicals
Packing Gasket & Raw Materials
Chemicals & Laboratory Equipment
Medical Supply
Mechanical Equipment & Accessories
Electrical Equipment & Accessories
Office Equipment & Accessories
Miscellaneous Stores
Workshop Sub-Stores
BWCMP Sub-Stores
Total

Amount in BDT	
2024-2025	2023-2024
236,070	267,455
328,004	316,004
756,482	691,323
4,424,061	5,740,695
235,735	541,167
144,328	119,243
165,409	126,923
294,145	279,860
261,109	219,399
234,748	205,599
184,666	200,369
229,664	221,435
14,768	14,508
2,392	2,392
23,343,006	23,548,691
830,171	610,887
216,239	231,736
187,960	198,031
108,527	108,527
122,857	122,857
32,320,340	33,767,101

03.03 Stores in Transit: TK 3,122,887

The break-up amount is as follows:

China Clay (Casting Ceramic Grade)
Raw Materials & Chemicals
Insulator Fittings
11KV Steel Pin

-	2,291,938
2,291,938	-
830,949	-
-	830,949
3,122,887	3,122,887

Details have been shown in schedule-C.

03.04 Work-in-Process:

This is made up as follows

Particulars	30-06-2025		30-06-2024	
	Qty (M.T.)	Value (Tk.)	Qty (M.T.)	Value (Tk.)
Sanitary ware	300.22	4,211,255.00	298.51	4,206,280
Insulator	541.97	20,401,400.00	541.98	20,401,800
Bricks/Refractories	14.86	278,242.00	7.42	138,962
	857.05	24,890,897	847.91	24,747,042

03.05 Finished Goods:

This is made up as follows

Particulars	Qty (M.T.)	30-06-2025 Value (Tk.)	Qty (M.T.)	30-06-2024 Value (Tk.)
Sanitary:(i)	1,443.98	75,177,579	1,399.21	71,221,155
Insulator:(ii)	556.02	65,423,300	556.72	65,362,600
Bricks/Refractories:(iii)	173.46	6,071,135	172.68	6,043,800
Tiles:(iv)	8.71	-	11.19	
Sub-Total	2,182.17			
Bijoypur White Clay:				
Grade-1	92.00			
Grade-2	8.71			
Sub-Total	100.71	243,058	120.60	272,893
Total	2,282.88	146,915,071	2,260.40	142,900,447



Note	Particulars	Amount in Tk	
		2024-2025	2023-2024

4.00 CURRENT ACCOUNT WITH BCIC ENTERPRISES

This is made up as under:

Operating Factories:

Ghorashal Polash Fertilizer PLC (Former UFFL) Polash, Ghorashal, Narshindi.
Chittagong Urea Fertilizer Ltd. Rangadia, Potenga, Chittagong.
Ghorashal Polash Fertilizer PLC (Former PUFFL) Polash, Ghorashal, Narshindi.
Usmania Glass Sheet Factory Ltd, Chittagong
Triple Superphosphate Complex Limited, Patanga, Chittagong.
Chhatak Cement Co. Ltd, Chhatak, Sylhet.
Khulna Hardboard Mills Ltd. Khulna.
Training Institute for Chemical Industries (TICI), Ghorashal, Narshindi.
Karnaphuli Paper Mills Ltd.
Shahjalal Fertilizer Co. Ltd.

Pay off / Transferred Factories:

North Bengal Paper Mills Ltd. Pakshi, Pabna.
Karnaphuli Rayon & Chemicals Co. Ltd. Rangamati.
Chittagong Cement Clinker Factory Ltd. (CCCL), Shitakundo, Chittagong.
Khulna News Print Mills Ltd., Khulna
Chittagong Chemical Complex. Barabkunda, Chittagong.

445,873	445,873
492,654	492,654
375,855	375,855
20,660	20,660
81,329	81,329
939,547	939,547
67,361	67,361
530,629	530,629
167,275	167,275
58,807	660,277
214,151	214,151
25,925	25,925
3,077	3,077
144,401	144,401
189,141	189,141
3,756,685	4,358,155

5.00 LOAN AND ADVANCES (Sanitary loan):

The above amount represents the cost of sanitary goods issued to the employees as loan for the house building which is being recovered from the salaries and wages of the concerned employees.

The break-up of the above amount is as follows

Particulars

Opening Balance as on 01-07-2024
Add: Paid during the year

Less: Realized during the year
Balance as on 30-06-2025

18,200	18,200
-	-
18,200	18,200
-	-
18,200	18,200

Details are shown in Schedule-B

6.00 TRADE DEBTORS

This is made up as under:

BCIC distribution Division
Dhaka Electricity Supply Co. (DESCO)
Dhaka Electricity Supply Authority (DESA)
General Electric Manufacturing Co.
M/S Chittagong Steel Mills
Other Debtors

3,567,588	3,567,588
39	39
39	39
3,106,845	3,106,845
6,050	6,050
146,790	119,786
6,827,351	6,800,347

7.00 OTHER DEBTORS

This is made up under:

Sundry Debtors

Name wise break-up of Sundry Debtor are as follows:

370,709	370,709
370,709	370,709



Note	Particulars		Amount in Tk	
			2024-2025	2023-2024
			Amount in Tk	
	Debtors Name & Address	Year of Origin	2024-2025	2023-2024
	Md. Joynal Abedin, ASS, BISF Ltd. Mirpur, Dhaka.	1984-1985	113,739	113,739
	Strategic Consultancy Services, BSRS Bhaban, 12 Karwan Bazar, Dhaka	2007-2008	59,490	59,490
	Shahjahan Chowdhury, Advocate, 12/B RK Mission, Motijheel, Dhaka (Chv.345,dt.06.09.16))	2016-2017	20,000	20,000
	B Ahammed & Co. 69, Dilkusha C/A, Dhaka (Chv. 263 dt.31.08.2015)	2015-2016	-	-
	B Ahammed & Co. 69, Dilkusha C/A, Dhaka (Chv. 629 dt. 11.12.2018)	2018-2019	-	-
	Anser VDP, Bangladesh	2020-2021	59,795	59,795
	M/s. Linde Bangladesh,	2022-2023	117,685	117,685
	TOTAL		370,709	370,709

8.00 ADVANCE AND DEPOSITS:

This is made up as under:

8.01. Advances

8.02. Deposits

8.03. Pre-paid Bonus

1,685,820	1,143,099
13,133,029	13,029,701
720	-
14,819,569	14,172,800

8.01 ADVANCES:

This is made up as follows:

Advance against purchase (Sch-D)

Advance against expenses (Sch-E)

Advance against Salary

Advance against facilities

512,658	521,632
1,058,704	506,110
(900)	-
115,358	115,358

Sub-Total (a) **1,685,820** **1,143,099****8.02 DEPOSITS:**

This is made up as follows:

BTCL (T&T Dept.)

L.C Margin

P.D.B.

P.D.B. (Durgapur)

P.D.B. (Purbadhala)

DESCO

Titas Gas Trans. & Dist. Company Limited

M/S Shetabgonj Sugar Mills Ltd. (BSFIC)

Other Deposit

Supplementary tax

Deduction at source (Scrap sales)

DSC on Exciseable Finished Goods

VAT

General Electric Company Ltd

53,018	53,018
56,953	56,953
9,000	9,000
800	800
250	250
458,584	458,584
4,240,800	4,240,800
10,000	10,000
117,250	117,250
(420,758)	(329,583)
(66,322)	(51,530)
449,008	449,008
8,211,946	8,002,651
12,500	12,500

Sub-Total (b) **13,133,029** **13,029,701****8.03 Pre-paid Bonus:**

This is made up as follows:

Pre-paid Bonus

720	-
720	-

9.00 SCHEDULE OF ADVANCE AGAINST INCOME TAX:

Asstt. Year	Income Year
2007-2008	2006-2007

2023-2025	2023-2024
5,544,523	5,544,523



Note	Particulars	Amount in Tk	
		2024-2025	2023-2024
2008-2009	2007-2008	5,561,914	5,561,914
2009-2010	2008-2009	5,925,943	5,925,943
2010-2011	2009-2010	5,319,400	5,319,400
2011-2012	2010-2011	5,681,325	5,681,325
2012-2013	2011-2012	12,280,206	12,280,206
2013-2014	2012-2013	13,667,383	13,667,383
2014-2015	2013-2014	157,891	157,891
2015-2016	2014-2015	1,022,493	1,022,493
2016-2017	2015-2016	1,062,900	1,062,900
2017-2018	2016-2017	19,235,142	19,235,142
2018-2019	2017-2018	26,345,217	26,345,217
2019-2020	2018-2019	20,364,361	20,364,361
2020-2021	2019-2020	17,500,471	17,500,471
2021-2022	2020-2021	11,481,168	11,481,168
2022-2023	2021-2022	17,613,223	17,613,223
2023-2024	2022-2023	16,083,051	16,083,051
2024-2025	2023-2024	5,161,618	5,161,618
2025-2026	2024-2025	2,935,150	-
		192,943,379	190,008,229

10.00 BANK DEPOSIT (FDR):

Name of Bank/Branch	FDR. No	30.06.2025	30.06.2024
BASIC Bank Ltd., Gazipur Br.	049399/3318(Pledge)	30,794,925	28,852,926
BASIC Bank Ltd., Gazipur Br.	049407/3318(Pledge)	11,553,421	10,827,173
BKB, Principal. Off. Br. Dhaka	610317/3454	19,617,200	20,000,000
BKB, Principal. Off. Br. Dhaka	589132/3519	20,000,000	10,170,000
BKB, Principal. Off. Br. Dhaka	713404/3640	20,000,000	15,255,000
BKB, Principal. Off. Br. Dhaka	713405/3641	16,465,400	20,000,000
BKB, Principal. Off. Br. Dhaka	713406/3642	10,973,600	18,500,000
BKB, Principal. Off. Br. Dhaka	713417/3652	21,526,000	20,000,000
Total		150,930,546	143,605,099

Interest Receivable of FDR :

Name of Bank/Branch	FDR. No	Rate	30.06.2025	30.06.2024
BASIC Bank Ltd., Gazipur Br.	049399/3318(Pledge)	10.65%	1,275,922	954,123
BASIC Bank Ltd., Gazipur Br.	049407/3318(Pledge)	10.70%	392,880	292,482
BKB, Principal. Off. Br. Dhaka	610317/3454	10.00%	1,907,974	1,376,476
BKB, Principal. Off. Br. Dhaka	589132/3519	10.50%	1,685,754	1,281,173
BKB, Principal. Off. Br. Dhaka	713404/3640	10.50%	1,668,493	537,534
BKB, Principal. Off. Br. Dhaka	713405/3641	11.10%	85,124	71,051
BKB, Principal. Off. Br. Dhaka	713406/3642	11.10%	56,732	47,367
BKB, Principal. Off. Br. Dhaka	713417/3652	11.05%	351,906	284,055
Total			7,424,785	4,844,260

11.00 CASH AND BANK BALANCE:

Details are given below

Name of Bank/Branch	Account No.	30.06.2025	30.06.2024
Janata Bank Ltd. Local Office, Dhaka	36000128	365,732	169,321
Uttara Bank Ltd. Local Office	100041278	3,518,115	1,422,794
1.Sonali Bank Ltd. Mirpur, Sec - 2, Dhaka	200004776	26,735	26,735
2.Sonali Bank Ltd. Mirpur, Sec - 1, Dhaka	240000047	8,223,724	42,811
3.Prime Bank Ltd. Motijheel Br. Dhaka	60004385	77,813	76,735
6.Janata Bank Ltd. Alu Bazar, Dhaka	4000065	4,050,744	675,682
7.Sonali Bank Ltd. M.S.E. Br. Dhaka	6000101	22,274	21,837
9.Janata Bank Ltd. Jaria Br. Netrokona	1009878	14,817	15,967
Total Cash at Bank		16,299,953	2,451,882
Cash in hand		333,776	749,939
Total		16,633,729	3,201,821

Note	Particulars	Amount in Tk	
		2024-2025	2023-2024

12.00 SHARE CAPITAL: TK. 18,77,95,700

12.01 This is made up as follows:

Paid up Capital	TK. 700.00
The movement of the above balance is as under:	
Balance as per Last A/C	600
Addition during the year	100
Taka:	<u>700</u>

Paid up Capital TK. 100.00 has been issued to Mr. Mohd. Hasanuzzaman, Director, BISF, Ref. BCIC/co/ 2.01/90/1752 date 31/07/1990

12.02 Govt. Equity/other capital contribution TK. 187,795,000.00

This is as per last account; Equity of Government is arrived at following conversion of ADP Loan as follows:

GOB Letter MFD/ST-6/1M-40/81 of 27.4.82	Tk. 125,000,000.00
GOB/Letter LND/CB-8/2(1)/80 of 9.4.87	Tk. 62,795,000.00
	<u>187,795,000.00</u>

12.03 SHARE MONEY DEPOSIT (IN FAVOUR OF DIRECTORS):

SL.No.	Directors Name	Position in Board	No. of Share	Amount in Tk	
				2024-2025	2023-2024
1	Mr. Md. Fazlur Rahman, Chairman, BCIC	Chairman	1	100	100
2	Mr. Md. Abdul Wahed, Joint Secretary, Ministry of Industry	Director	1	100	100
3	Mrs. Milia Sharmin, Joint Secretary & Member (Finance), BREB	Director	1	100	100
4	Mr. Md. Moniruzzaman, Director (P&R) (Addl. Charge), BCIC	Director	1	100	100
5	Mr. Md. Abdul Basid, Member (Distribution), BPDB	Director	1	100	100
6	Mr. Md. Anwar Hossain, Senior General Manager, Board & Co-ordination, BCIC.	Director	1	100	100
7	Mr. Md. Rezaul Karim, MD (CC), BISF Ltd	Director	1	100	100
Total			7	700	700

13.00 CAPITAL RESERVE: TK. 2,199,728

This represents the value of laboratory equipment and books supplied by UNDP to BCIC on account of BISF during 1988-1989 at cost US\$ 65745

2,199,728	2,199,728
<u>2,199,728</u>	<u>2,199,728</u>

14.00 REVALUATION RESERVE/ SURPLUS: TK. 482,136,875

This is made up as follows:

a) Revaluation Surplus (Fixed Assets) (Schedule - A & A/1)

482,136,875	482,136,875
<u>482,136,875</u>	<u>482,136,875</u>

b) Goodwill Reserve

Closing Balance

-	-
<u>482,136,875</u>	<u>482,136,875</u>



Note	Particulars	Amount in Tk	
		2024-2025	2023-2024
14.01 REVALUATION SURPLUS:			
	Opening Balance	482,136,875	482,136,875
	Less: adjustment during the year	-	-
	Building	-	-
	Plant & Machinery	-	-
		<u>482,136,875</u>	<u>482,136,875</u>

Depreciation on revalued assets is not charged to The Statement of Comprehensive Income, instead it has been adjusted with the amount of revaluation reserve and surplus as per decision of company's Board of Directors (158th meeting held on 28.02.1998)

Adjustment of Revaluation Reserve and Surplus on Building @ 7.69% and Plant & Machinery @ 7.5% and these were adjusted with the respective assets for ten years at straight line method.

15.00 Retained Earning:			
	Opening Balance	(932,816,137)	(724,461,519)
	Add: Previous Year Adjustment (Note-33)	271,690	14,627,378
	Total Adjusted Opening Balance	(932,544,447)	(709,834,141)
	Add: Net Profit/(Loss) for the year after Tax	(210,036,389)	(222,981,996)
	Closing Balance	(1,142,580,836)	(932,816,137)

16.00 NON-DEVELOPMENT GOVT. LOAN (FOR VOLUNTARY RETIREMENT): Tk 6,400,000

16.1 This is made up as follows: Opening balance 2.1 This is made up as follows:

Opening balance as per 01.07.2003	119,500,000.00
Less: Adjustment during the year	<u>113,100,000.00</u>
Balance as on 30.06.2004	6,400,000.00

16.2 Opening balance as on 01.07.2003 represents fund allocated by Government as loan against BISF Employees for voluntary retirement and credited through BCIC head office credit note dated 30.06.2003.

16.3 Adjustment during the year of 2003-2004 includes TK, 110,000,000.00 refunded by BCIC to Government against loan for voluntary retirement as advised by BCIC vide debit note ref No BKJV-38 dated 30.06.2004. A further adjustment of TK, 3,100,000.00 was reported by BCIC, as reallocation of Govt. loan for voluntary retirement vide BCIC debit no. BKJV-40 dated 30.06.2004.

17.00 DEFERRED LIABILITIES: Tk. 64,421,000

This represent a provision for the cost of 30.37 acres of land covered by the factory premises of BISF. The valuation was done @21 lacs per acre by consultants appointed by BCIC. Current Liabilities were used as presented in BISFs audited 1988-89 financial report.



Notes	Particulars	Amount in Tk	
		2024-2025	2023-2024
18.00 CREDITORS FOR GOODS SUPPLIED		2,986,700	8,627,597
	Details have been shown enclosed Sch. "K"		
19.00 CREDITORS FOR EXPENSE		66,512,268	67,661,347
	Details have been shown enclosed Sch. "L"		
20.00 CREDITORS FOR OTHER FINANCE:		74,652,120	74,204,211
	Details have been shown enclosed Sch. "M"		
21.00 "CURRENT ACCOUNT WITH ENTERPRISE:		3,379,162	3,379,162
	Details have been shown enclosed Sch. "N"		
22.00 BCIC Current Account:			
	The break-up of the above amount is as follows		
	Particulars		
	Opening Balance as on 01-07-2024	398,583,169	363,752,305
	Add: Addition during the year	10,940,964	34,830,864
		409,524,133	398,583,169
	Less: Adjustment during the year	140,004	-
	Balance as on 30-06-2024	409,384,129	398,583,169
23.00 BCIC Short Term Loan Account:			
	The above amount represents the loan for various financial supports of BISFL from BCIC.		
	The break-up of the above amount is as follows		
	Particulars		
	Opening Balance as on 01-07-2024	983,209,830	830,974,480
	Add: Receive during the year	213,343,002	152,235,350
		1,196,552,832	983,209,830
	Less: Adjustment during the year	-	-
	Balance as on 30-06-2025	1,196,552,832	983,209,830
24.00 Provision for Turn over Tax			
	Details have been shown enclosed Sch. "O"		
	Opening Balance	22,087,232	21,730,337
	Add: Provision for this year	745,190	356,895
	Balance as on 30.06.2025	22,832,422	22,087,232
25.00 Budgeted Sales in Quantity (MT):			
	Sanitaryware	850	1,200
	Insulator	900	900
	Fire Bricks/ Refractories	200	200
	Tiles	-	-
		1,950.00	2,300
26.00 Actual Sales in Quantity (MT):			
	Sanitary ware	540.24	494.76
	Insulator	3.15	5.13
	Fire Bricks/ Refractories	103.90	97.13
	Tiles	2.48	0.80
		649.77	597.82
27.00 Budgeted Production in Quantity (MT):			
	Sanitary ware	850	1,200
	Insulator	900	900
	Fire Bricks/ Refractories	200	200
		1,950	2,300



Notes	Particulars	Amount in Tk	
		2024-2025	2023-2024
28.00 Actual Production in Quantity (MT):			
Sanitary ware		586.88	790.85
Insulator		3.00	4.74
Fire Bricks/ Refractories		122.00	111.25
		711.88	906.84
29.00 VAT & Supplementary Tax:			
VAT		9,459,940	9,045,220
Supplementary Tax		4,003,964	3,783,845
		13,463,904	12,829,065
30.00 SALES REVENUES			
Break up of above amount is give below:			
1. Insulator		507,186	780,114
2. Bricks		9,987,404	10,222,116
3. Sanitary ware		48,801,539	45,273,878
4. Glazed Tiles		110,160	15,561
Gross Sales:		59,406,288	56,291,669
31.00 INCOME TAX:			
BISF Ltd is a loosing concern. So, income tax on profit is not applicable. But turnover tax 1% is to be imposed. It is calculated under as per : Income Tax 2023.			
Net Sales		59,406,288.46	56,291,669
Miscellaneous Income		15,112,719.54	3,190,868
Total Turnover		74,519,008.00	59,482,536
Turnover Tax @ 1%		745,190.08	356,895
32.00 Gross Sales:			
Net Sales		59,406,288	56,291,669
VAT		9,459,940	9,045,220
Supplementary Tax		4,003,964	3,783,845
Gross Sales		72,870,192	69,120,734

33.00 Previous Year Adjustment: Tk. 271,690

Previous year adjustment with accumulated profit has been made due to recovery of expenses like over time, incentive bonus, festival bonus etc. Generally such recovery is as of audit objection. In 2024-2025, the following vouchers are recorded in this connection:

Particulars	Voucher Name	Vou. No	Date	Amt. (TK)
Mr. Amzad Hossain	CHV	20	11/07/2024	5,712
Aminul Hague & Siraj UD Dowla	AJV	1	31/07/2024	22,388
Khadiza Begum	CHV	138	25/08/2024	6,638
Abdul Kabir/Shohidul Islam/629	MR	1992	31/08/2024	1,093
Halana Begum/683	MR	2681	12/09/2024	2,620
Mr. Jhangir Alom	CHV	183	15/09/2024	11,039
Union Bhumi Asst. Officers	CR	3	30/09/2024	10,000
Golam Kibria Akok Bastha Print	AJV	5	30/09/2024	23,938
DPDC LD Recovery	MR	2265	03/10/2024	20,876
TEC Comity Audit Objection	MR	2700	12/10/2024	54,820
Paid by DPDC	FJV	28	31/10/2024	949
Chaina Rani Das, Audit Objection	AJV	11	31/12/2024	29,703
Zabad Ali, Audit Objection	MR	3293	17/03/2025	2,318
Janata Bank, Atikul Haque, Audit Obj.	AJV	17	31/03/2025	27,787
Razia Khatun	CHV	968	27/05/2025	33,410
Zakir/730, Audit Objection	MR	3694	05/05/2025	18,398
Total				271,690



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)
Bux Nagar, Mirpur, Dhaka
Schedule of Fixed Assets
As at 30 June, 2025

Schedule-"A"

SL. No	Name of Assets	COST			Written Down Value as on 01-07-2023	Rate of Dep.	DEPRECIATION			Written Down Value as on 30-06-2025
		Opening Balance as on 01-07-2024	Addition during the year	Closing Balance as on 30-06-2025			Accumulated Dep. As on 01-07-2024	Dep. Charged during the year	Accumulated Dep. As on 30-06-2025	
1	2	3	4	5	6	7	8	9	10	11
1	Land & Land Dev.	65,769,491	-	65,769,491	65,769,491	-	-	-	-	65,769,491
2	Building	195,496,350	-	195,496,350	57,777,315	2.5%-12.5%	139,498,011	1,717,475	141,215,486	54,280,864
3	Plant & Machinery	452,013,746	1,387,700	453,401,446	52,016,034	7.50%	402,708,828	3,801,946	406,510,774	46,390,672
4	Other Construction	30,431,044	-	30,431,044	2,608,704	7.5%-20%	28,075,111	228,056	28,303,167	2,127,877
5	Factory Equipment	23,823,493	-	23,823,493	2,000,715	12.50%	22,071,938	218,109	22,290,047	1,533,445
6	Transport Vehicles	14,352,511	-	14,352,511	183,645	20.00%	14,205,595	29,383	14,234,978	117,533
7	Office Equipment	7,895,498	55,080	7,950,578	1,780,340	12.5%-25%	6,441,213	282,433	6,723,646	1,226,932
8	Furniture & Fixture	7,697,283	-	7,697,283	747,130	10.00%	6,873,216	82,407	6,955,623	741,660
9	Sundry Assets	7,261,439	-	7,261,439	733,502	10%-25%	5,528,034	346,725	5,874,759	1,386,680
	Balance as on 30.06.2024	804,740,854	1,442,780	806,183,634	183,616,876		625,401,945	6,706,534	632,108,479	174,075,155

Distribution of Dep.

Factory Dep.
Administrative Dep.
Total Depreciation

Total cost of the Assets TK.
Add: Revaluation Reserves & Surpluses
Total Fixed Assets

806,183,634
482,136,875
1,288,320,509

5,566,423
1,140,111
6,706,534



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF LAND
AS AT 30TH JUNE, 2025

Schedule - "A/I"							
SL. NO.	Nature of Land	Mauja	Khatian No.	Dag No.	Location	Area of Land	Rent(Khajna)
1	Free Hold	North Senpara, Porbota, Mirpur, Dhaka	490, 96	451, 452, 453, 454, 455, 556, 457, 458, 459, 460, 474, 476, 477, 478, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491 = 26	Factory Premises, Mirpur - 1, Dhaka	30.37 Acres	Paid up to Bangla Year 1430 (Up-to-date)
2	Free Hold	Miazpara, Pachkasania, Boroikandi, Boheratoli, Jaria, Netrokona	268/1, 179/1, 85/1, 70/1, 714	1886, 1739, 1882, 1887, 1873, 1881, 1893, 1880, 1880, 1894, 2079, 1888, 283, 494, 507, 578, 586, 579, 580, 585, 102, 153, 585, 102, 153 = 25	Bijoypur White Clay, Mining Project (BWCMP), Netrokona	15.38 Acres	Paid up to Bangla Year 1430 (Up-to-date)
3	Lease Hold	Kullapara Union, Durgapur, Netrokona			Bijoypur White Clay, Mining Project (BWCMP), Netrokona	74.10 Acres	Paid up to Bangla Year 1430 (Up-to-date)
Total:						110.85 Acres	

BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
Bux Nagar, Mirpur, Dhaka
Schedule of Fixed Deposits
As at 30 June, 2025

SL. No.	Name of Bank	A/C No.	Opening Balance	Total Interest	Advance Income Tax	Excise Duty	Encashment During the Year	Closing Balance
6	Basic Bank	0000786	28,852,926	2,452,499	490,500	20,000	-	30,794,925
7	Basic Bank	0000841	10,827,173	920,310	184,062	10,000	-	11,553,421
8	BKB	0035194	20,000,000	1,596,000	319,200	15,000	1,261,800	20,000,000
9	BKB	0034542	18,500,000	1,415,250	283,050	15,000	-	19,617,200
10	BKB	0036406	20,000,000	900,000	180,000	-	720,000	20,000,000
11	BKB	0036415	15,255,000	1,525,500	305,100	10,000	-	16,465,400
12	BKB	0036424	10,170,000	1,017,000	203,400	10,000	-	10,973,600
13	BKB	0036522	20,000,000	1,920,000	384,000	10,000	-	21,526,000
Total			143,605,099	11,746,558	2,349,312	90,000	1,981,800	150,930,546

BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

Bux Nagar, Mirpur, Dhaka

SCHEDULE OF SANITARY LOAN/ADVANCE

As at 30 June, 2025

Schedule - "B"

SL. No.	Name	Designation	Worker No.	Amt. (TK)
1	Shafique Noor Rahman	S.S.T.	603	9,240
2	Jahangir Hussein	S.S.T.	689	8,960
Total				18,200

BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

Bux Nagar, Mirpur, Dhaka

SCHEDULE OF STORES IN TRANSIT

As at 30 June, 2025

Schedule - "C"

SL. No.	CT No. & Date	Name of Materials	Name of Materials	TIN No.	Amt. (TK)
1	CT 259 (F) dt 17-09-2003	11 KV Steel Pin	M/s Microteck. 369, Outer Circular Road. Razarbagh, Dhaka.		830,949
2	CT-89 (F) dt. 17-12-2012	China clay Casting (Ceramic Grade)	M/s. Taj Foundation, 20 Hazaribagh, Shajalal Tannery Complex, Dhaka.	119-102-6370	2,291,938
					3,122,887



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

**SCHEDULE OF ADVANCE AGAINST PURCHASE
AS ON 30TH JUNE 2025**

Schedule - "D"

SL	Particulars	Designation	Emp. No.	Voucher	Rec. Date	In. Col.	Amt.(TK)
1	Mrs. Sabiha Jahan	Manager(Prod)	655	562	01.01.2024		413
2	Alamgir Hossain	MO	723	Opening			59,027
3	Sudip Mandal	AE	741	Opening			68,962
4	Abdullah Al Mamun	AM	773	Chv-678	15.12.22	19,350	
				Chv-903	07.02.23	17,625	
				Chv-904	07.02.23	6,000	
				Chv-1033	21.06.25	23,280	66,255
5	Mr. Mostofa Sazid Nuri	AE	774	Chv-1032	21.06.25		23,598
6	Mrs. Ariful Rahman	AAE	784	Chv-829	19.03.24	14,000	
				Chv-75	04.08.24	3,162	
				Chv-755	20.03.25	3,720	20,882
7	Mr. Uttom Kumar	SAE	791	Chv-899	14.05.25		7,063
8	Mr. Sadman Sakib	AAE	797	Chv-152	02.09.24	24,975	
				Chv-259	16.10.24	9	
				Chv-534	11.01.25	56,494	81,478
9	Mrs. Salma Khatun	AE	807	Cv-279	10.06.24	1,150	
				Chv-105	15.08.24	20,125	
				Chv-404	04.12.24	6,567	
				Chv-553	16.01.25	23,926	
				Chv-611	04.02.25	15,360	
				Chv-682	26.02.25	23,988	
				Chv-1047	25.06.25	23,724	
				Chv-1048	25.06.25	23,340	138,180
10	Mr. Muhith Shorif	ACO	811	Chv-293	27.10.24	23,400	
				Chv-563	19.01.25	23,400	46,800
Total							512,658



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF ADVANCE AGAINST EXPENSES

AS ON 30TH JUNE 2025

Schedule - "E"

SL	Party Name	Designation	Emp. No.	Voucher	Rec. Dt.	In. Col.	Amt.(TK)
1	Mr. Alimuzzan	DCE	487	Chv-811	12.04.25		1,980
2	Mrs. Muksana Khatun	Manager(Prod)	654	Chv-902	14.05.25		3,120
	Mrs. Sabiha Jahan	Manager(Prod)	655	Chv-810	13.04.25	1,920	
				Chv-886	13.05.25	4,500	6,420
	Mr. Alamgir Hossain	MO	723	Chv-58	28.07.24	9,160	
3				Chv-59	28.07.24	33,600	
				Chv-60	28.07.24	9,000	
				Chv-238	08.10.24	36,000	
				Chv-239	08.10.24	7,440	
				Chv-430	10.12.24	7,800	
				Chv-433	10.12.24	45,000	
				Chv-736	13.03.25	41,875	
				Chv-695	04.03.25	4,375	
				Chv-1051	25.06.25	8,625	
				Chv-1052	25.06.25	41,875	236,125
	Mr. Abdullah Al Bari	SAS	733	Chv-762	20.03.25	30,000	
				Chv-1046	25.06.25	9,990	39,990
	Mrs. Sharmin Abedin	DCE	738	Chv-445	22.11.23	22,471	
4				Chv-1060	04.06.24	15,000	
				Ajv-37	30.11.23	(70)	
5				CR-14	13.03.25	(19,540)	17,861
	Sudip Mandal	AE	741	Opening		44,429	
				Chv-730	13.03.25	7,500	
				Chv-731	13.03.25	2,400	54,329
6							2,236
7	Md. Mahbub Hasan	AE	761	Opening			8,250
8	Mr. Shabibur Rahman	XEN	763	Chv-890	13.05.25		5,050
9	Mr. Khondoker Syful Ha	AAE	764	Opening			
	Mr. Humayun Kobir	SO	768	Chv-464	18.12.24	17,250	
				Chv-1063	28.06.25	5,500	22,750
	Abdullah Al Mamun	AM	773	487	21.11.21	25,000	
				501	24.11.21	20,000	
				720	26.12.22	4,000	
10				1295	06.05.23	5,000	
				818	15.03.24	23,154	77,154
	Nanda Dulal Banik	AO	778	587	10.01.2024	6,000	
11				MR 990	08.05.2024	(115)	
				BJV 94	31.05.2024	(5,685)	200
							31,460
12	Mr. Arifur Rahman	AAE	784	Opening			
	Mr. Anamul Hoque Mon	ACO	786	Chv-591	28.01.25	925	
				Chv-931	20.05.25	9,600	
				Chv-963	27.05.25	60,000	
				Chv-971	27.05.25	15,000	
				Chv-248	24.05.25	828	86,353
	Uttom Kumar Roy	AAE	791	Opening		2,616	
				Chv-895	13.05.25	18,000	20,616
	Mr. Mehedi Hasan	AM	802	Chv-291	07.10.23	1,111	
					30.04.24	125,000	
					28.07.24	40,000	166,111
							12,500
	Mr. Syful Islam	DM	806	Chv-44	25.07.24		
	Mrs. Salma Khatun	AE	807	Chv-70	30.07.24	13,869	
				Chv-153	02.09.24	24,900	
				Chv-198	19.09.24	20,700	
				Chv-224	05.10.24	2,300	
				Chv-854	03.05.25	10,000	



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

				Chv-875	08.05.25	12,000	
				Chv-948	25.05.25	7,000	
				Chv-961	26.05.25	19,200	
				Chv-1009	04.06.25	24,000	
				MR-3771	14.05.25	(1,165)	
				MR-3772	14.05.25	(115)	132,689
Mr. Abu Jafor	Manager(Secu)	809		Chv-837	29.04.25	40,000	
				Chv-1043	26.06.25	55,000	95,000
Mrs. Kanis Fatama	AM(Cord)	804		Chv-967	27.05.25		350
Mr. Muhith Shorif	ACO	811		Chv-905	15.05.25		7,200
Mr. Anamul Islam	ACA	814		Chv-679	26.02.25	2,000	
				Chv-687	26.02.25	5,000	
				Chv-835	24.04.25	19,800	
				Cv-234	28.04.25	1,100	27,900
Golam Rabbani	MO	824		910	08.04.24		3,060
Total							1,058,704



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF SALES REVENUE INCOME
AS ON 30TH JUNE 2025

Schedule - "F"

SL.No.	Code No.	Particulars	Amount (TK)	
			30.06.2025	30.06.2024
1	7-11-210	Local Sales (Insulator)	507,186	780,114
2	7-11-220	Local Sales (Bricks)	9,987,404	10,222,116
3	7-11-230	Local Sales (Sanitary Ware)	48,801,539	45,273,878
4	7-11-250	Glazed Tiles	110,160	15,561
Total			59,406,288	56,291,669

SCHEDULE OF MISCELLANEOUS INCOME
AS ON 30TH JUNE 2025

Schedule - "G"

SL.No.	Code No.	Particulars	Amount (TK)	
			30.06.2025	30.06.2024
1	7-12-100	Sales of Tender Documents	90,000	113,700
2	7-12-200	Scrap Sales	520,976	562,877
3	7-12-300	Security Deposits/ Earnest Money Forfeited	971,955	812,951
4	7-12-400	Earnest Money/ Renewal Money Received	-	1,200
5	7-12-700	Interest Received from bank deposit	11,995,704	12,435,194
6	7-12-900	Liquidity Damage	800,650	1,018,832
7	7-12-920	Misc. Received	733,434	681,308
Total			15,112,720	15,626,061



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF General ADMINISTRATIVE OVERHEAD
AS ON 30TH JUNE 2025

Schedule - "H"

SL. No	Code No.	Particulars	Amount (TK)	
			30.06.2025	30.06.2024
1	8-25-200	Admin Overhead (Depreciation)	1,140,111	1,220,279
2	8-40-101	Repair & Maintenance (General)	151,373	130,383
3	8-40-102	Telephone Exp.	133,359	96,215
4	8-40-103	Postage Telegraph, Telex and Fax	4,574	6,165
5	8-40-104	Rent, Rates & Taxes	1,730,991	2,414,960
6	8-40-105	Legal Expenses	215,665	356,290
7	8-40-106	Advertisement	-	-
8	8-40-107	Printing & Stationery	168,978	-
9	8-40-108	Lighting & Electricity	-	-
10	8-40-111	Gardening & Plantation	7,445	4,780
11	8-40-112	Subscription	-	774
12	8-40-114	Conveyance	48,975	123,819
13	8-40-116	Vehicles Running	-	-
14	8-40-118	Fire Fighting Expenses	1,840	1,105
15	8-40-119	Entertainment Expenses	166,823	250,000
16	8-40-120	Newspaper and Periodicals	37,833	34,350
17	8-40-121	General Expenses	-	1,127
18	8-40-122	Stationery	129,020	282,787
19	8-40-124	Rent A Car	1,418,438	1,375,055
20	8-40-125	Information Technology	5,250	55,057
21	8-40-201	Medical Expenses	35,790	50,000
22	8-40-202	Travelling Expenses	198,773	126,182
23	8-40-203	Training Exp.	8,400	-
24	8-40-301	Uniform & Liveries	253,780	203,323
25	8-40-302	Ceremonial Exp.	-	-
26	8-40-303	Welfare & Cultural Expenses	328,350	360,000
27	8-40-305	Prize, award, Scholarship	198,000	44,000
28	8-40-306	Religious & Recreation Expenses	-	-
29	8-40-308	Canteen Running Expenses	148,501	150,000
30	8-40-400	Board Meeting Exp.	238,500	308,971
31	8-40-401	Directors Fees	344,400	605,100
32	8-40-411	Ansar's salary & allowances	5,255,933	5,630,152
33	8-40-412	Death Compensation	614,160	677,520
34	8-40-415	Casual Labour	6,269,470	8,365,804
Total			19,254,732	22,874,198



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF SELLING & DISTRIBUTION OVERHEAD
AS ON 30TH JUNE 2024

Schedule - "I"

SL. No	Code No.	Particulars	Amount (TK)	
			30.06.2025	30.06.2024
1	8-50-101	Repair & Maintenance (General)	13,175	5,409
2	8-50-102	Printing of Catalog and Stationery	135,528	55,687
3	8-50-103	Entertainment	13,693	16,988
4	8-50-105	Sales Promotion Exp.	62,604	1,570,336
5	8-50-106	Advertisement & Publicity	566,553	200,000
6	8-50-108	Carriage Outward	828,909	1,264,998
7	8-50-110	Postage nd Telegram	-	3,448
8	8-50-111	Telephone	697	2,066
9	8-50-115	Service Charge	247,154	394,628
10	8-50-118	Stationery	64,405	48,838
11	8-50-119	Entertainment & Sports Exp.	5,669	1,882
12	8-50-201	Medical Expenses	17,895	17,647
13	8-50-202	TA/DA & Conveyance	47,301	51,731
14	8-50-203	Training Exp.	-	-
15	8-50-300	Dealer Incentive	3,277,308	2,657,955
16	8-50-301	Uniform & Liveries	95,019	79,071
17	8-50-302	Caggige Inward	-	5,650
18	8-50-303	Tender Evaluation	83,020	221,600
19	8-50-304	Welfare & Cultural Expenses	21,199	1,500
20	8-50-415	Casual Labor	2,011,957	2,422,701
21	8-50-416	Late Delivery Fine	-	-
Total			7,492,085.20	9,022,135



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF FACTORY OVERHEAD
AS ON 30TH JUNE 2025

Schedule - "J"

SL. No	Code No.	Particulars	Amount (TK)	
			30.06.2025	30.06.2024
1	8-30-101	Repair & Maint.of Bldg.& Machinery	-	-
2	8-30-102	Rent, Rates & Taxes	552,310	500,000
3	8-30-103	Printing & Stationary	147,621	-
4	8-30-104	Insurance Premium (Factory)	2,250	-
5	8-30-106	Vehicle Running Expenses	-	-
6	8-30-107	Others Stores	496	6,660
7	8-30-108	Productivity & Research	-	-
8	8-30-110	Lighting and Electricity	-	-
9	8-30-111	Repair & Maintenance (General)	147,989	147,615
10	8-30-112	Stationery	117,550	78,206
11	8-30-113	Vehicle Maintenances Expenses	-	-
12	8-30-114	Unload Expense	-	-
13	8-30-115	Entertainment Expenses	36,224	35,810
14	8-30-116	Rent A Car	1,270,050	1,257,847
15	8-30-117	Clean & Sanitation	-	-
16	8-30-201	Medical Expenses	65,615	50,003
17	8-30-202	TA/DA Expenses	166,734	271,082
18	8-30-203	Training Expenses	4,800	2,600
19	8-30-301	Welfare & Recreation Expenses	11,347	159,500
20	8-30-302	Uniform & Liveries	1,018,063	847,181
21	8-30-304	De-Hydration Preventive Expenses	113,834	5,521
22	8-30-305	Water/Deep Tube well Exp.	368,010	2,021,646
23	8-30-306	Religious Expenses	-	-
24	8-30-307	Welfare Expenses	62,689	9,600
25	8-30-310	Death Compensation	810	-
26	8-30-415	Casual Labour	-	-
Total			4,086,392	5,393,271



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF CREDITORS FOR GOODS SUPPLIED

AS ON 30TH JUNE 2025

Schedule - "K"

SL	Name of Party	Address	Amount (TK)	
			30.06.2025	30.06.2024
1	Mr. Billal Hossain	DCE- 489, BISF Ltd, Mirpur, Dhaka	17,680	17,680
2	Mr. Tajul Islam	DCE- 575, BISF Ltd, Mirpur, Dhaka	4,600	4,600
3	Alamgir Hossain	MO 723, BISF Ltd, Mirpur, Dhaka	-	68,370
4	Mr. Sudip Mondol	AE-741, BISF Ltd, Mirpur, Dhaka	65,184	284,458
5	Mr. Mahabub Hassan	AE 761, BISF	1,657	1,657
6	Mr. K M Syful Haque	AAE 764, BISF Ltd, Mirpur, Dhaka	5,295	11,653
7	Mr. Mehedi Hassan	AAE 782, BISF	-	1,379
8	Mr. Uttom Kumar	SAC-791 BISF Ltd, Mirpur, Dhaka	6,780	-
9	Mr. Sadman Sakib	SAC-782 BISF Ltd, Mirpur, Dhaka	21,056	-
10	Mrs. Kanis Fatema	AM-804, BISF Ltd, Mirpur, Dhaka	10,056	10,056
11	Ms. Al Asif	Plot-18/B, 18/D, Block B, Mill gate, Tongi, Gazipur	-	12,382
12	Ms. A & A Brothers	36, KB Rudro Road, Chackbazar, Dhaka	-	13,602
13	Mrs. Salma Khatun	EXE-807 BISF Ltd, Mirpur, Dhaka	94,623	-
14	M/S A.R Trade	61, Motijhil C/A Dhaka	573,413	-
15	M/S. Babor Associate	36, KB Rudro Road, Chackbazar, Dhaka	1,691,000	-
16	M/S Dhaka Trade & Eng.	239, Tejkunipara, Tejgaon, Dhaka	9,273	17,593
17	Farco Syndicate	16/I-A Wari, Dhaka-1203	-	1,619,630
18	M/S Glass & Ceramics & Eng.	-	-	96,000
19	Greenland Instrument	Elephant Road, Dhaka	1,452	-
20	Kochi corporation	Tejgaon Industrial Area, Dhaka-1215	192,358	192,358
21	M/S Linde Bangladesh	285, Tejgaon Industrial Area, Dhaka-1215	45,489	45,489
22	M/S Molla Enterprise	Sec -6, B-D Ta, L-4/A, Plot 10911, Mirpur, Dhaka	-	13,290
23	M/s Rabbani hardware mart	241 Nawabpur, Dhaka	34,258	66,420
24	M/S Rasel Trade Syndicate	Mohammadpur, Dhaka-1207	8,001	8,001
25	Saba Engineering	199 Shohid Nazrul Islam Soroni, Dhaka-1000	59,075	59,075
26	M/S Refat Constraction	-	-	50,429
27	M/S Shahara Associates	-	-	138,260
28	Zobrax Traders	Mirpur-1, Dhaka	98,000	-
29	Deashi Enterprise	Mirpur-1, Dhaka	47,450	-
30	M/s. Samir Enterprise	-	-	225,935
31	M/s Trade Link	-	-	3,108,249
32	M/s Upoma International	-	-	2,561,030
TOTAL			2,986,700	8,627,597



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF CREDITORS FOR EXPENSES
AS ON 30TH JUNE 2025

Schedule - "L"

SL. No	Code No.	Particulars	Amount (TK)	
			30.06.2025	30.06.2024
1	2-16-500	Accrued Expenses on Import Mat.(Sch-P)	12,182,897	12,215,757
2	2-16-700	Salary & Wages Payable (Sch-S)	20,909,152	20,457,617
3	2-16-900	Other Accrued Expenses (Sch-Q)	3,449,712	3,307,963
4	2-16-930	Rent, Rates & Tax Payable	3,798,654	3,798,654
5	2-16-940	Gas & Power bill payable Fact.(Sch-R)	8,825,693	10,524,936
6	2-16-991	Gas bill payable (Colony)	422,307	352,565
7	2-16-992	Provision for BCIC Levy	15,482,652	15,482,652
8	2-16-993	Provision for TICI Levy	520,760	520,760
9	2-16-994	Provision for Sales Prom. & Commission	730,441	730,441
10	2-16-997	Audit Fees	190,000	270,000
Total			66,512,268	67,661,347



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF CREDITORS FOR OTHER FINANCE
AS ON 30TH JUNE 2025

Schedule - "M"

SL. No	Code No.	Particulars	Amount (TK)	
			30.06.2025	30.06.2024
1	2-17-100	Employee's Contribution to P.F.	17,848,662	17,367,232
2	2-17-200	Employee's Contribution to A.P.F.	889,740	960,585
3	2-17-300	Provident Fund Loan Deducted from Salary	33,203,350	33,545,312
4	2-17-400	Welfare Fund	77,808	114,309
5	2-17-410	Advance/Loan from Provident Fund	7,629	7,629
6	2-17-500	Officers Welfare Association	55,061	20,383
7	2-17-600	Union Subscription	59,410	31,120
8	2-17-610	Club Subscription	26,117	19,380
9	2-17-700	Security Deposit Receipt	6,171,137	7,182,679
10	2-17-750	Inter Project Welfare Account	156,294	102,294
11	2-17-800	Adv. Against Sales /Customer Deposit (Sch-U)	1,096,834	285,133
12	2-17-900	Buyers of Scraps (Sch-V)	103,575	23,567
13	2-17-910	House Building Loan of BCIC Deducted from Salary	634,287	715,075
14	2-17-920	I.T.Deb.from Parties/Contractors	(668,041)	(757,590)
15	2-17-921	Income Tax payable	19,692	(66,547)
16	2-17-950	Employers Contribution to P.F.	16,706,344	16,468,199
17	2-17-980	Flood Relief	(56,039)	10,190
18	2-17-981	Revenue Stamp	37,610	32,640
19	2-17-982	VAT deducted at source	(2,048,370)	(2,106,648)
20	2-17-983	Liquidity damage	62	62
21	2-17-984	Housing colony dust clearing	172,929	157,639
22	2-17-986	OT Uniform Washing Allow. & Scholarship	132,727	86,985
23	2-17-997	Diploma Engineer's Association	25,302	4,583
Total			74,652,120	74,204,211

SCHEDULE OF Current Account With Enterprise
AS ON 30TH JUNE 2025

Schedule - "N"

SL. No	Code No.	Particulars	Amount (TK)	
			30.06.2025	30.06.2024
1	1-17-103	Dhaka Leather Co. Ltd. Noyarhat, Savar, Dhaka.	2,826,587	2,826,587
2	1-17-112	Jamuna Fertilizer Company Lt.	122,484	122,484
3	1-17-115	Shahjalal Fertilizer Company Ltd. (Former NGFFL), Fenchugonj, Sylhet.	134,029	134,029
4	1-17-118	Ashuganj Fertilizer & Chemical Company Ltd. (AFCCL).	290,887	290,887
5	1-17-126	Diammonium Phosphate Fertilizer Company Ltd. (DAP).	5,175	5,175
Total			3,379,162	3,379,162



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF PROVISION FOR TURN OVER TAX
AS ON 30TH JUNE 2025

Schedule - "O"

SL No.	Particulars	Financial Year	Assessment Year	Year Wise Turnover Tax	30-06-2025
					Amt. (TK)
1	Year Wise Turnover Tax	2009-2010	2010-2011	586,823	-
2		2010-2011	2011-2012	1,093,000	-
3		2011-2012	2012-2013	1,608,000	-
4		2012-2013	2013-2014	1,707,844	-
5		2013-2014	2014-2015	1,235,600	-
6		2014-2015	2015-2016	1,123,700	-
7		2015-2016	2016-2017	2,132,200	-
8		2016-2017	2017-2018	2,152,552	-
9		2017-2018	2018-2019	2,825,170	-
10		2018-2019	2019-2020	1,720,357	-
11		2019-2020	2020-2021	1,198,179	-
12		2020-2021	2021-2022	1,395,852	-
13		2021-2022	2022-2023	1,796,623	-
14		2022-2023	2023-2024	1,154,439	-
15		2023-2024	2024-25	356,895	-
Total Turn Over Tax				22,087,232	-
Opening Balance As on 01.07.2024					22,087,232
Add: During the Year				2024-2025 2025-2026	745,190
Closing Balance as on 30.06.2025					22,832,422



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF ACCRUED EXPENSES ON IMPORTED MATERIAL
AS ON 30TH JUNE 2025

Schedule - "P"

Sl. No	CT No & date	Name of materials	Party name & address	TIN No.	Amount
1	CT-142 (F) dt 03-07-17	Silicon Carbide (SIC Plate)	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	268,471
2	CT-143 (F) dt: 17-07-17	Ball & Socket type Metallic Fittings 10" Disk Insulator	M/s R R international 11/B/B 1st Colony (2nd floor) Mirpur, Dhaka	594-200-0381	813,012
3	CT-144 (F) dt: 09-09-17	Ball & Socket type Metallic Fittings 10" Disk Insulator	M/s R R international 11/B/B 1st Colony (2nd floor) Mirpur, Dhaka	594-200-0381	129,940
4	CT-145 (F) dt: 24-12-17	Ball & Socket type Metallic Fittings 10" Disk Insulator	M/s R R international 11/B/B 1st Colony (2nd floor) Mirpur, Dhaka	594-200-0381	5,849,800
5	CT-160(F) dt: 23-08-19	Silicon Carbide (SIC Plate)	New Tech Sales & Service-1-B Alam Mansion, 120, Gulbag, Agrabad Chattogram	626242502062	245,281
6	CT-162 (F) Dt 30-06-21	Plaster of paris (Normal)	M/s Lucky trade international H # 419, R # - 30, New DOHS, Mohakhali, Dhaka.	280-113-9669	2,734,284
7	CT-166 dt 29-12-20	Clevis type metallic fittings for 6" disc insulator	M/s R R international 11/B/B 1st Colony (2nd floor), Mirpur, Dhaka	594-200-0381	108,212
8	CT-167 dt 25-04-21	Ball & Socket type Metallic Fittings 10" Disk Insulator	M/s R R international 11/B/B 1st Colony (2nd floor), Mirpur, Dhaka	594-200-0381	246,324
9	CT-168 dt 29-12-20	Silicon Carbide (SIC Plate)	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	99,389
10	CT-172 dt 25-04-21	Zirconium silicate	M/s Lucky trade international H # 419, R # - 30, New DOHS, Mohakhali, Dhaka.	280-113-9669	208,547
11	CT-173 dt 20-06-22	Filter Cloth	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	45,084
12	CT-174 dt 25-05-21	300 MT China Clay	M/S Trade Expert Bangladesh Eastern View Level-9 yh Floor, Suite 06-07, 50 DIT Extension Road, Navapoltoin, Dhaka-1000		450,026
13	CT-176 dt 21-09-21	Clevis type metallic fittings for 6" disc insulator	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	348,451
14	CT-181 dt-12.05.2022	13,300 set Ball & Socket type Metallic Fittings 10" Disk Insulator	M/s R R international 11/B/B 1st Colony (2nd floor), Mirpur, Dhaka	594-200-0381	135,142
15	CT-182 dt 19-05-22	300 MT China Clay	M/s Universe Trading Network, 281/3, Muradpur High School Road, Dhaka 1204	223-109-4201	136,332
16	CT 184 dt-28.09.2022	13,300 set Ball & Socket type Metallic Fittings 10" Disk Insulator	M/s R R international 11/B/B 1st Colony (2nd floor), Mirpur, Dhaka	594-200-0381	364,602
Grand Total :					12,182,897



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF OTHER ACCRUED EXPENSES
AS ON 30TH JUNE, 2025

Schedule-"Q"

SL	Chv. no	Date	Name of Party	Address	Amt. (Tk) 2025
1	BJV 218	30.06.2025	Internet Bill	BISF Ltd, Mirpur 1, Dhaka	5,250
2	BJV 219	30.06.2025	Mr. Shumon, Cleaning	BISF Ltd., Mirpur 1, Dhaka	8,500
3	BJV 220	30.06.2025	Nahian Traders Car Rent	Mirpur 1, Dhaka	95,970
4	BJV 221	30.06.2025	SARDER TRADERS, Rent a Car	Mirpur 1, Dhaka	109,250
5	BJV 222	30.06.2025	MR. SHAMSUL HOQUE, TA/DA	BISF Ltd., Mirpur 1, Dhaka	4,557
6	BJV 223	30.06.2025	Munjurul Islam, Newspaper	Mirpur 1, Dhaka	4,671
7	BJV 224	30.06.2025	HASINA BEGUM, Entertainment	BISF Ltd., Mirpur 1, Dhaka	550
8	BJV 225	30.06.2025	MR. SHAMSUL HOQUE, BWCMP	BISF Ltd., Mirpur 1, Dhaka	2,475
9	BJV 226	30.06.2025	MR. SHAMSUL HOQUE, Repair	BISF Ltd., Mirpur 1, Dhaka	2,257
10	BJV 227	30.06.2025	13 Officers, Honarium	BISF Ltd., Mirpur 1, Dhaka	37,600
11	BJV 228	30.06.2025	Mr. Najmul Kabir, Stationary	BISF Ltd., Mirpur 1, Dhaka	863
12	BJV 229	30.06.2025	2 Mon, TA/DA	BISF Ltd., Mirpur 1, Dhaka	2,976
13	BJV 230	30.06.2025	Munjurul Islam, Newspaper	BISF Ltd., Mirpur 1, Dhaka	20,760
14	BJV 231	30.06.2025	Nasrin Akter Nuri, Entertainment	BISF Ltd., Mirpur 1, Dhaka	1,282
15	BJV 232	30.06.2025	Mr. Belayet Hosan, Postage	BISF Ltd., Mirpur 1, Dhaka	251
16	BJV 233	30.06.2025	SALAH AKTER, Entertainment	BISF Ltd., Mirpur 1, Dhaka	935
17	BJV 234	30.06.2025	MR. ALOMGIR HOSAN, Entertainment	BISF Ltd., Mirpur 1, Dhaka	550
18	BJV 235	30.06.2025	Mr. Arifur Rahman, TA/DA	BISF Ltd., Mirpur 1, Dhaka	612
19	BJV 236	30.06.2025	Mr. Aftab Hosan, Entertainment	BISF Ltd., Mirpur 1, Dhaka	550
20	BJV 237	30.06.2025	MIR SAFALI AKTER, Entertainment	BISF Ltd., Mirpur 1, Dhaka	1,375
21	BJV 238	30.06.2025	Mr. Humayan Kabir, Entertainment	BISF Ltd., Mirpur 1, Dhaka	3,000
22	BJV 239	30.06.2025	Mr. Shoriful Islam, Honorium	BISF Ltd., Mirpur 1, Dhaka	30,769
23	BJV 240	30.06.2025	Mr. Talabun Nobi, Honorium	BISF Ltd., Mirpur 1, Dhaka	30,769
24	BJV 241	30.06.2025	Mr. Jahid Hasan, Honorium	BISF Ltd., Mirpur 1, Dhaka	30,769
25	BJV 242	30.06.2025	MR. ABDULLAH AL MAMUN, Entertainment	BISF Ltd., Mirpur 1, Dhaka	440
26	BJV 243	30.06.2025	MR. ABDULLAH AL MAMUN, Entertainment	BISF Ltd., Mirpur 1, Dhaka	440
27	BJV 244	30.06.2025	MR. SHAMSUL HOQUE, Repair	BISF Ltd., Mirpur 1, Dhaka	2,531
28	BJV 245	30.06.2025	MR. SHAMSUL HOQUE, BWCMP	Mirpur 1, Dhaka	2,475
29	BJV-141,164	30.06.2025	M/S Deshi Enterprise	Mirpur 1, Dhaka	3,047,285
Total					3,449,712

BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF GAS & POWER EXPENSES PAYABLE
AS ON 30TH JUNE, 2025

Schedule-"R"

SL	Adj. no.	Date	Name of Party	Address	Amt. (Tk) 2025
1	77	25.07.2025	Dhaka Electricity Supply Co. Ltd.	Area Office, Mirpur, Dhaka	1,453,792
2	23	08.07.2025	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	2,074
3	269	30.06.2024	Dhaka Electricity Supply Co. Ltd.	Area Office, Mirpur, Dhaka	-
4	78	23.07.2025	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	3,174,179
5	92	26.07.2025	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	2,004
6	108	29.07.2025	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	43,025
7	179	25.08.2025	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	4,112,435
8	30	10.07.2025	Titas Gas Trans. & Dist. Co. Ltd.	Area Office, Mirpur, Dhaka	38,184
Total					8,825,693



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
SCHEDULE OF SALARY AND WAGES PAYABLE
AS ON 30TH JUNE 2025

			Schedule - "S"
Date	Voucher	Particulars	Amt. (TK)
30/06/2022		Arrear Wages for the year 2015 of Mr. Haridas Paul, M.O. W/No: 590	108,341
30/06/2025	PJV-64	97 Workers, Staff of piecerate bill for the month of January-25	530,519
30/06/2025	PJV-67	94 Workers & Staff (OT, Piece Rate Bill) for the month of February-25	514,340
30/06/2025	PJV-68	82 Workers & Staff (OT, Piece Rate Bill) for the month of March-25	470,250
30/06/2025	PJV-69	90 Workers & Staff (OT, Piece Rate Bill) for the month of April-25	482,217
30/06/2025	PJV-70	94 Workers & Staff (OT, Piece Rate Bill) for the month of May-25	481,921
30/06/2025	PJV-71	94 Workers & Staff (OT, Piece Rate Bill) for the month of June-25	481,921
30/06/2025	PJV-59	4 No. of Workers wages June-2025	88,698
30/06/2025	PJV-58	96 No. of Workers wages June-2025	1,732,341
30/06/2025	PJV-57	9 No. of Staff salary June-2025	155,636
30/06/2024	PJV-56	56 No. of Officers Salary June-25	2,628,208
30/06/2025	PJV-66	111 No. of Worker and Staff Gratuity Provision for the Year 2024-2025	4,555,160
30/06/2025	PJV-66	56 No. Officers (BCIC) gratuity Provision for the year 2024-2025	8,679,600
Total			20,909,152



Bangladesh Insulator & Sanitaryware Factory Ltd.

Bux Nagar, Mirpur, Dhaka.

Audit objection Recovery Schedule against washing Allowances,

Incentive Bonus, OT, Vat & Tax etc. As on 30/06/2025

Schedule - "T"

Sl. No.	Date	Voucher No.	Name & Designation	Empl No	Amt. (TK)
2015-2016					
1	2/29/2016	BJV-297	Md: Mostafa, Ex. M.T	W-108	2,167
2	6/30/2016	BJV-563	Md. Abul Kashem Ali Ex: LDA-1	S-199	3,522
3	6/30/2016	BJV-564	Md. Feroj Alam Ex. S. Gard.	S-331	13,181
			Sub Total=		18,870
2016-2017					
4	9/30/2016	BJV-80	Md: Mojibur Rahman Ex. Cashier	S- 189	646
5	9/30/2016	BJV-81	Joarder Mofidur Rahim Ex, Office Asst:	S-128	5,038
6	12/31/2016	BJV-197	Late Nasir uddin Ex. MO	W-303	727
7	4/30/2017	BJV-389	Md. Nurul Islam. S. Havilder	S-302	12,465
			SubTotal=		18,876
2017-2018					
8	10/31/2017	BJV-114	Md. Zahirul Haque, Ex. S,A,S officer	O-602	402
9	10/31/2017	BJV-116	Md. Abdur Rob, M.O	W-274	1,054
10	10/31/2017	BJV-117	Md. Abdul Kadir, M.T	W-394	1,054
11	10/31/2017	BJV-118	Md. Nural Islam, M.O	W-320	1,799
12	10/31/2017	BJV-120	Md. Yakub Ali S.G	S-46	962
13	1/31/2018	BJV-231	Md. Nazrul islam, H,S.O	W-263	1,063
14	1/31/2018	BJV-232	Late Ibrahim Mia, M.O	W-229	1,807
15	1/31/2018	BJV-233	Late Feroz Khan, H.S.O	W-812	1,063
16	1/31/2018	BJV-234	Late Abdul Khalek, M.O	W-255	1,063
17	1/31/2018	BJV-235	Late Nurazzaman, M.O	W-243	1,063
18	1/31/2018	BJV-236	Late Shahab uddin, M.O	W-562	1,063
19	1/31/2018	BJV-237	Md. Zafar Ali, M.O	W-283	1,063
20	1/31/2018	BJV-238	Md. Abdul Kashim, M.O	W-174	1,063
21	6/30/2018	BJV-363	Md. Seraj Mollah, M.O	W-257	1,054
22	6/30/2018	BJV-364	Md. Mofizullah Patwary, M.O	W-124	1,054
23	6/30/2018	BJV-365	Md. Abul Kashem, M.O	W-542	929
24	6/30/2018	BJV-366	Md. Ali Ahamed, M.O	W-620	1,063
25	6/30/2018	BJV-367	Md. Abul Basher, M.T	W-610	1,063
26	6/30/2018	BJV-368	Md. Abdur Rab, H,S-O	W-597	1,063
27	11/21/2017	CHV-534	Md. Solaiman Khan, M.O	W-583	1,063
28	1/1/2018	CHV-670	Md. Harun-Or-Rashid, M.T	W-112	1,063
29	6/30/2018	BJV-433	Md. Shahidur Rahamn, M.O	W-223	1,063
30	6/30/2018	BJV-434	Late Amir Hossain R.S	S-325	1,260
			Sub Total=		25,194



	2018-2019				
31	12/31/2018	BJV-109	Md. Shafiqur Rahman, Ex. Asst: com. Off.	O-643	4,621
32	12/31/2018	BJV-110	Md. Norul Amin, Ex. S.A.S.	O-649	1,021
33	12/31/2018	BJV-111	Md. Ala Uddin, Ex. S.A.S.	O-647	1,062
34	6/30/2019	BJV-322	Md. Ismail Hossain Aknd, H.S.O	W-820	904
35	6/30/2019	BJV-356	Md. Alam Khan, Ex S. Ins.	S-87	1,069
36	6/30/2019	BJV-357	Md. Anower Hossain, Ex. Mo	W-87	1,063
37	6/30/2019	BJV-359	Md. Abdus Sobhan, Ex. Mo	W-132	1,063
38	6/30/2019	BJV-360	Md. Manik Miah, Ex. Mo	W-434	1,063
39	6/30/2019	BJV-361	Md. Abdur Razzak, Ex. Mo	W-248	1,063
40	6/30/2019	BJV-362	Md. Abu Tahir, Ex. M.T	W-427	1,063
41	6/30/2019	BJV-364	Mrs, Monira Palown Ex.R.S	S-314	1,021
42	6/30/2019	BJV-367	Md. Mokshed Ali, Ex. Mo	W-539	1,063
43	6/30/2019	BJV-369	Late Abdur Rouf, Ex. Mo	W-179	1,063
44	6/30/2019	BJV-370	Md. Josim uddin, Ex. Mo	W-440	1,063
45	6/30/2019	BJV-373	Md. Mozammel Hossain, Ex. Mo	W-326	1,063
46	6/30/2019	BJV-374	Md. Harun-or-Rashed, Ex. H.S.O	W-651	1,063
47	6/30/2019	BJV-377	Md. Abdur Rahim, Ex. Mo	W-507	1,163
			Sub Total=		21,651
	2020-2021				
48	10/31/2020	PJV	Late Jahanara Begum, F.P.A	S-299	2,394
			Sub Total=		2,394
	2024-2025				
49	11/7/2024	CHV-28	Amzad Hosan/637		1,831
50	31/8/2024	MR-1992	Abdul Kabir 219/Shohidul		40,911
51	31/8/2024	PJV-7	Mr. Harun/374, Audit Objection		3,000
			Sub Total=		45,742
			Total=		132,727



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF CUSTOMER DEPOSITS AGAINST SALES

AS ON 30TH JUNE 2025

Schedule - "U"

SL	Name of Party	Address	Amt. (TK) 2025	Amt. (TK) 2024
1	Baby Sanitary	Dilalpur, Pathorchola, Pabna	176	176
2	Green Sanitary	218/A Senpara, Parbata, Mirpur-10, Dhaka	33,954	23,278
3	Zoha Agencies	6 Siddiq Bazar, Dhaka	8,262	10,566
4	Zakir Sanitary	16/1 Siddiq Bazar, Dhaka	117,309	41,885
5	New Anika Sanitary	17 Siddiq Bazar, dhaka	1,055	1,055
6	Mamun Sanitary	20/25 Siddiq bazar Dhaka	85,675	43,254
7	Rana Enterprise	26/Kha Siddiq bazar, Dhaka	62,896	55,023
8	Azad Sanitary & Trading Corporation	11 Darus Salam Road, Mirpur-1, Dhaka	1,340	1,651
9	Ujjal Hardware Store	Malopara, Rajshahi	867	867
10	Sanitay Bazar	Munshipara, Dinajpur	9,714	9,714
11	Allahr Dan Enterprise	Main Road, New market, bakergonj, Barishal	267,270	-
12	Allahr Dan Enterprise	Main Road, New market, bakergonj, Barishal	39,677	14,089
13	Popular Variety	Chalk jadu Road, Bogura	111	111
14	Friends Trading Corporation	Rajshahi	197	197
15	Setu Enterprise	Sylhet	673	673
16	Mamun Traders	Khulna	618.35	618
17	Mukta Hardware	Rajshahi	14,972	14,972
18	Dhaka International Trading	Mission Road, Lalmonirhat	8,503	8,503
19	City Sanitary	Station Road, Rangpur	18,757	28,955
20	Lucky Sanitary	Savar	16,868	16,868
21	Mohammadia Sanitary	Gazipur	10,325	11,563
22	Rana Enterprise	26/1 Siddiq Bazar, Dhaka (MR#1653)	172,500	-
23	Zakir Sanitary	26/1 Siddiq Bazar, Dhaka (MR#1653)	124,000	-
24	Shamwhan Mir Akter Hossain Ltd.	Dhaka	1,115	1,115
25	Allahr Dan Enterprise	Main Road, New market, bakergonj, Barishal	100,000	-
Total			1,096,834	285,134

BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)

BUX NAGAR, MIRPUR, DHAKA

SCHEDULE OF BUYER SCRAPS

AS ON 30TH JUNE, 2025

Schedule - "V"

SL	Name of Party	Address	Amt.(TK) 2025	Amt.(TK) 2024
1	M/S Diamond Chalk Powder	Pubail, Gazipur	100,000	19,992
2	Sagor Chalk powder	Dhaka	3,575.00	3,575
Total			103,575	23,567



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.
(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
VARIANCE OF REVENUE BUDGET 2024-2025

Particulars	Note	Production		Sales	
		2024-2025	2023-2024	2024-2025	2023-2024
Budgeted Quantity in MT	24.00	1,950.00	2,300.00	1,950.00	2,300.00
Actual Quantity in MT	25.00	711.88	906.94	649.77	597.85
Achievement of Budget (%)		36.51%	39.43%	33.32%	25.99%

(Tk. In Lac)					
Particulars	30-06-2025 Revised Budget	30-06-2025 Actual	Percentage of Actual/ Budget	Variance Fav (Unf.)	Percentage of Variance/Budget
1	2	3	4=(3/2)*100	5=(2-3)	6=(5/2)*100
Sales Revenue:	3638.03	728.70	20.03	(2909.33)	(79.97)
Gross Local Sales:	3638.03	728.70	20.03	(2909.33)	(79.97)
Less: VAT & Supplementary Taxes	550.53	134.64	24.46	415.89	75.54
Total Net Local Sales	3087.50	594.06	19.24	(2493.44)	(80.76)
Less: Cost of Goods Sold	4529.84	2187.48	48.29	2342.36	51.71
Gross Profit	(1442.34)	(1593.42)	110.47	(151.08)	10.47
Less: Other Operating Expenses					
Salaries & Allowances (Adm)	385.36	309.91	80.42	75.45	19.58
Salaries & Allowances (Sales)	87.58	70.43	80.42	17.15	19.58
General Admin. Expenses	262.71	192.55	73.29	70.16	26.71
Audit Fees	1.00	1.00	100.00	0.00	0.00
Head Office Expenses	0.00	0.00	0.00	0.00	0.00
Selling & Dist. Expenses	471.58	74.92	15.89	396.66	84.11
Research & Development	5.00	0.00	0.00	5.00	100.00
Total Other Operating Exp.	1213.23	648.81	53.48	564.42	46.52
Operating Profit/(Loss)	(2655.57)	(2242.23)	84.44	413.34	(15.56)
Other/Misc. Income	160.00	151.13	94.45	(8.87)	(5.55)
Total Profit	(2495.57)	(2091.11)	83.79	404.46	(16.21)
Less: Other Expenses:					
Royalty (BWC)	0.00	0.00	0.00	0.00	0.00
Interest Financial Expenses	35.00	1.81	5.16	33.19	94.84
Net Profit/(Loss) before income tax	(2530.57)	(2092.91)	82.71	437.66	(17.29)



BANGLADESH INSULATOR & SANITARYWARE FACTORY LTD.

(An Enterprise of BCIC)
BUX NAGAR, MIRPUR, DHAKA
AS ON 30TH JUNE 2025
RATIO ANALYSIS

A. Liquidity Ratio:

Particulars			30.06.25	30.06.24	Standard Ratio
1. Current Ratio	Current Asset	729,684,626	0.41:1	0.45:1	2 : 1
	Current Liability	1,776,299,635			
2. Acid test Ratio	Quick Asset	386,300,167	0.22:1	0.23:1	1 : 1
	Current Liability	1,776,299,635			
3. Working Capital to Total Asset Ratio	Working Capital	(1,046,615,008)	-76%	-61%	15%-30%
	Total Assets	1,385,896,656			

B. Inventory Ratio:

1. Finished Goods Turnover Ratio	Cost of Goods Sold	218,748,335	1.51 Times	1.73 Times	4-9 times
	Average Finished Goods	144,907,759			
2. Inventory Turnover Ratio	Cost of Goods Sold	218,748,335	0.63 Times	0.72 Times	4-9 times
	Average Inventory	348,243,792			
3. Direct Material Turnover Ratio	Direct Material Consumed	17,409,906	0.05 Times	0.06 Times	
	Average Inventory	348,243,792			
4. Asset Turnover Ratio	Sales	59,406,288	0.04	0.04	2.5 or more
	Average Total Assets	1,385,896,656			

C. Profitability (%):

1. Gross Profit	Gross Profit X 100	(159,342,046)	-268%	-304.00%	50%-70%
	Sales	59,406,288			
2. Net Profit	Net profit/ Loss Before Tax X 100	(209,291,199)	-352%	-395.00%	10%-20%
	Sales	59,406,288			
3. Return on Capital Employed	Net profit/ Loss Before Tax X 100	(209,291,199)	-16%	-17.00%	20%
	Capital Employed	1,305,851,102			

D. Cost Break down (%):

1. Direct Material to cost of goods manufactured	Direct Material Consumed X 100	17,409,906	7.82%	8.00%	
	Cost of Goods Manufactured	222,762,959			
2. Power and Fuel to cost of goods	Power & Fuel Consumed X 100	59,450,073	26.69%	29.00%	
	Cost of Goods Manufactured	222,762,959			

