Ashuganj Fertilizer & Chemical Company Limited
(A Company of BCIC)

For The Year Ended 30th June, 2025

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Aziz Halim Khair Choudhury Chartered Accountants Dhaka

Independent Auditor's Report
to
The Shareholders of Ashuganj Fertilizer & Chemical Company Limited.

Qualified Opinion

We have audited the accompanying financial statements of **Ashuganj Fertilizer & Chemical Company Limited**, which comprise the Statement of Financial Position as at 30 June 2025, and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except the effects of the matters described in the basis for Qualified opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), the Companies Act, 1994 and the applicable laws and regulations.

Basis for Qualified Opinion

Our audit reveals that:

1. **Non-compliance with the calculation of depreciation in accordance with IAS 16:**

   We draw attention to Note 7.00 to the financial statements. The Company has not charged depreciation on certain property, plant and equipment from the date they were available for use, as required by IAS 16 Property, Plant and Equipment. Depreciation should be recognized from the time an asset is ready for its intended use. However, Ashuganj Fertilizer & Chemical Company Limited follows the uniform instructions of BCIC regarding the depreciation charge on fixed assets.

2. **Long-Term Loan to Related Parties and Going Concern Issues:**

   We draw attention to Note 10.00 to the financial statements. The Company has extended long-term loans amounting to Tk. 509,827,959 to related party companies, which are experiencing financial and operational difficulties, raising significant doubt over their ability to continue as going concerns.

   In accordance with IFRS 9, the Company is required to assess expected credit losses and recognize impairment where there is evidence of increased credit risk. However, no impairment assessment has been performed and no provision for expected credit loss has been recognized.
   As a result, we were unable to obtain sufficient appropriate audit evidence regarding the recoverability and carrying value of these loans, and we are unable to determine whether any adjustment is required.

3. **Non-Compliance with IAS-12 (Income Taxes):**

   We draw further attention to the whole financial statements of AFCCL. The Company has not adequately recognized and disclosed deferred tax liabilities and deferred tax assets in accordance with IAS 12, Income Taxes. Management has not properly accounted for temporary differences arising between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases. As a result, deferred tax balances and related income tax expense have not been accurately presented in the financial statements. The effects of this departure from IAS 12 are material, resulting in a misstatement of assets, liabilities, equity, and profit for the year.

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

4. Non-compliance with IAS 8:

We draw attention to Note 23.00 to the financial statements. During our audit, we found that certain assets were displaying negative balances, and liabilities were misclassified and presented. This has resulted in a significant accounting error in the Company's financial position. We consider the financial impact of these issues to be material.

5. Non-compliance with IFRS 9:

We also draw attention to Note 15.00 to the financial statements. The Company has carried forward the provision for some doubtful debts for a considerable period without performing a periodic reassessment of the recoverability of trade receivables and the adequacy of the related provision. During our audit, we noted that management did not provide any supporting documents for doubtful debts & updated expected credit loss (ECL) assessment as required by IFRS 9, Financial Instruments.

As a result, we were unable to obtain sufficient appropriate audit evidence regarding the recoverability of trade receivables and the adequacy of the impairment provision. Consequently, the carrying amount of trade receivables and related allowance may be materially misstated.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws & Regulation, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Other Information

Management is responsible for the other information. The other information comprises the Directors' Report, which could not be obtained prior to the date of this auditors' report, and the Annual Report, which is expected to be made available to us after that date.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Aziz Halim Khair Choudhury Dhaka Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities to express an opinion on the financial statements. We are responsible for the direction and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of these books and;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account.

A B Saha FCA
ICAB Enrollment: 0387
A B Saha & CO
Chartered Accountants

Dated: 29 June 2026, Dhaka

Khairul Basher FCA
Senior Partner
ICAB Enrollment: 0617
Aziz Halim Khair Choudhury
Chartered Accountants

DVC: 2606290387AS745019

Aziz Halim Khair Choudhury Dhaka Chartered Accountants

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Statement of Financial Position

As at June 30, 2025

Particulars	Notes	Amount in Taka June 30, 2025	2023-2024
SOURCES OF FUNDS:			
Shareholders' Fund			
Authorized Capital (100,000,000 ordinary share of Tk.100 each)		10,000,000,000	10,000,000,000
		10,000,000,000	**10,000,000,000**
Paid-up Capital (25,109,046 ordinary share of Tk.100 each)		2,510,904,600	2,510,904,600
Government equity	3.00	1,817,731,400	1,817,731,400
Reserve and surplus	4.00	738,897,548	738,897,548
Accumulated profit/Retained earnings	5.00	2,985,889,471	4,874,833,911
		8,053,423,019	**9,942,367,459**
Loan Fund:			
Government ADP loan and interest	6.00	1,565,879,055	1,521,648,675
Non-development government loan		4,800,000	4,800,000
		1,570,679,055	**1,526,448,675**
Total:		**9,624,102,074**	**11,468,816,134**
APPLICATION OF FUND:			
Non Current Assets		**5,896,789,046**	**6,135,298,360**
Property, Plant & Equipment	7.00	4,895,512,153	5,122,682,231
Capital work-in progress	8.00	1,001,276,893	1,012,616,130
Other Long Term Assets		**545,827,959**	**547,786,567**
Long term investments	9.00	36,000,000	36,000,000
Long term loans and advances	10.00	509,827,959	496,262,959
Deferred expenses	11.00	-	15,523,608
Current Assets:		**7,104,448,964**	**11,512,374,320**
Inventories	12.00	2,453,991,125	2,347,021,566
Current account with enterprises	13.00	31,507,449	43,133,234
Inter Project Fertilizer Account	14.00	1,550,249	13,450,376
BCIC current account		1,283,689,334	1,378,929,508
Loan to BCIC		204,768,519	204,768,519
Other debtors	15.00	365,101,217	4,377,877,341
Advances, deposits and prepayments	16.00	174,177,739	184,643,621
Advance income tax	17.00	293,127,254	246,063,999
Fixed deposits with banks	18.00	1,890,000,000	2,560,000,000
Interest Receivable on FDR	19.00	87,307,822	86,286,786
Cash and bank balances	20.00	319,228,255	70,199,370
Current Liabilities and Provision:		**3,922,963,894**	**6,726,643,113**
Creditors for goods supplied	21.00	275,901,978	323,874,117
Creditors for expenses	22.00	2,732,079,745	5,658,693,579
Creditors for other finance	23.00	297,400,238	229,806,584
Current account with enterprises	24.00	40,783,869	31,166,523
Inter Project Fertilizer Account	25.00	143,555,624	67,297,681
Loan interest from enterprise	26.00	294,783,167	281,218,167
Provision for income tax	28.00	138,459,273	134,586,462
Net Current Assets		**3,181,485,070**	**4,785,731,207**
Total		**9,624,102,074**	**11,468,816,134**

The annexed notes form an integral part of these accounts.

Company Secretary | **Managing Director** | **Director**

Signed in terms of our separate report of even date.

AB Saha FCA
AB Saha & Co.
Chartered Accountants
Enroll No: 0387
Date: 29 June, 2026, Dhaka

Khairul Bashar FCA
Senior Partner
Aziz Halim Khair Choudhury
Chartered Accountants
Enroll No.: #617

DVC:2606290387AS745019

Aziz Halim Khair Choudhury Chartered Accountants Dhaka

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Profit or Loss and other Comprehensive Income
For the year ended June 30, 2025

Particulars	Notes	Amount in Taka 2024-2025	Amount in Taka 2023-2024
Sales:			
Sales of Urea	29.00	255,908,750	1,247,988,153
Sales of Ammonia	29.00	-	2,934,300
Total Sales		**255,908,750**	**1,250,922,453**
Govt. Subsidy on Sale	29.01	133,072,550	-
Less: Cost of goods sold	30.00	2,016,583,095	2,649,199,864
Gross Profit/(loss)		**(1,627,601,795)**	**(1,398,277,411)**
Less: Operating expenses:			
Salary and allowances	31.00	237,280,726	284,059,682
General and administrative expenses	32.00	204,810,107	358,668,899
Selling and distribution expenses	33.00	42,178,340	43,800,360
Research & Dev. Expenses		31,970	70,540
		484,301,143	**686,599,481**
Operating Profit/(loss)		**(2,111,902,938)**	**(2,084,876,892)**
Less: Interest and financial expenses	34.00	46,854,478	43,110,895
		(2,158,757,416)	**(2,127,987,787)**
Add: Non-operating Income	35.00	256,487,264	263,914,502
Profit for the year		**(1,902,270,152)**	**(1,864,073,285)**
Less: Provision for profit participation fund		-	-
Net profit/(loss) before taxation		**(1,902,270,152)**	**(1,864,073,285)**
Less: Provision for taxation	28.00	3,872,811	9,089,022
Net profit/(loss) after taxation		**(1,906,142,963)**	**(1,873,162,307)**
Add: Accumulated profit brought forward		4,874,833,912	2,575,671,218
		2,968,690,949	**702,508,911**
Less: Prior Year adjustment	5.01	17,198,522	4,172,325,000
Accumulated profit transferred to Statement of Financial Position		**2,985,889,471**	**4,874,833,911**

The annexed notes form an integral part of these accounts.

Company Secretary | **Managing Director** | **Director**

Signed in terms of our separate report of even date.

AB Saha FCA
AB Saha & Co.
Chartered Accountants
Enroll No: 387
Dated:29 June 2026, Dhaka.

Khairul Bashar FCA
Senior Partner
Aziz Halim Khair Choudhury
Chartered Accountants
Enroll No.: #617

DVC:2606290387AS745019

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Changes in Equity
For the year ended June 30, 2025

Particulars	FY- 2024-2025					FY- 2023-2024
	Paid up capital	Government equity	Reserve and Surplus	Accumulated profit	Total	
Opening Balance	2,510,904,600	1,817,731,400	738,897,548	4,874,833,912	9,942,367,460	7,643,204,766
Add: Government equity for the year	-	-	-	-	-	-
Add: Net profit after taxation for the year	-	-	-	(1,906,142,963)	(1,906,142,963)	(1,873,162,307)
Add: Prior year adjustment (Note- 5.01)	-	-	-	17,198,522	17,198,522	4,172,325,000
	2,510,904,600	**1,817,731,400**	**738,897,548**	**2,985,889,471**	**8,053,423,019**	**9,942,367,459**
Less: Refund during the year	-	-	-	-	-	-
Less: Adjustment with Govt. loan and interest	-	-	-	-	-	-
Closing Balance	**2,510,904,600**	**1,817,731,400**	**738,897,548**	**2,985,889,471**	**8,053,423,019**	**9,942,367,459**

Company Secretary

Managing Director

Director

Dated: 29 June 2026, Dhaka.

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Cash Flow
For the year ended June 30, 2025

Sl.No.	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
A)	**CASH FLOW FROM OPERATING ACTIVITIES:**		
	Net Profit/(Loss) before tax	(1,902,270,152)	(1,864,073,285)
	Adjustment for:		
	Depreciation	296,295,959	271,402,800
	Interest on ADP loan	44,230,380	40,544,515
	Income tax paid	(47,063,255)	(47,198,681)
	Prior year adjustment	17,198,522	4,172,325,000
	Operating Profit before Changes in Working Capital	**(1,591,608,546)**	**2,573,000,349**
	Increase/(Decrease) in creditors for goods supplied	(47,972,139)	83,406,833
	Increase/(Decrease) in creditors for expenses	(2,926,613,833)	1,323,022,530
	Increase/(Decrease) in creditors for other finance	67,593,654	(94,096,561)
	Increase/(Decrease) in current account with enterprises	9,617,345	6,338,941
	Increase/(Decrease) in Inter Project Fertilizer Account	76,257,943	(36,042,955)
	Increase/(Decrease) in loan interest from enterprises	13,565,000	13,565,000
	Increase/(Decrease) in inventories	(106,969,560)	368,423,950
	(Increase)/Decrease in current account with enterprises	11,625,785	(18,256,323)
	(Increase)/Decrease in Inter Project Fertilizer Account	11,900,127	(12,368,607)
	(Increase)/Decrease in BCIC current account	95,240,174	52,011,349
	(Increase)/Decrease in Interest receivable on FDR	(1,021,036)	701,124
	(Increase)/Decrease in other debtors	4,012,776,124	(4,077,814,555)
	(Increase)/Decrease in deferred expenses	15,523,608	20,215,266
	(Increase)/Decrease in advances, deposit and prepayments	10,465,882	22,623,621
	Net Change in working capital	**1,241,989,074**	**(2,348,270,387)**
	Net cash flow from operating activities	**(349,619,472)**	**224,729,962**
B)	**CASH FLOW FROM INVESTING ACTIVITIES:**		
	Purchase of fixed assets/Capital work-in-progress	(57,786,644)	(691,097,115)
	Sale/Disposal of fixed assets	-	-
	Investment in FDR	670,000,000	360,000,000
	Long term investments	-	-
	Long term loan payment	(13,565,000)	(13,565,000)
	Net Cash Flow from Investing Activities	**598,648,356**	**(344,662,115)**
C)	**CASH FLOW FROM FINANCING ACTIVITIES:**		
	Equity from Government against DPP	-	-
	Net Cash Flow from Financing Activities	-	-
	(Decrease)/ Increase in cash and bank balances **(A+B+C)**	249,028,884	(119,932,153)
	Opening Cash & Bank Balance	70,199,371	190,131,524
	Closing Cash and Bank balance	**319,228,255**	**70,199,371**

Company Secretary **Managing Director** **Director**

Dated: 29 June 2026, Dhaka.

Aziz Halim Khair Choudhury Chartered Accountants Dhaka

ASHUGANJ FERTILIZER & CHEMICAL COMPANY LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the year ended June 30, 2025

1.00 Background of the Company:

History of Installation: The construction of a Fertilizer plant at Ashuganj was first examined in 1969-70 and following a feasibility study, the project was approved in 1975. The main contractor was Foster Wheeler Limited (UK) and the initial completion date was fixed on December 1978. However, due to a number of technical problem commission was completed on 15th December 1981. The project was eventually handed over to the state owned Bangladesh Chemical Industries Corporation (BCIC) on 1st December, 1983 as per decision of Government. Since then the factory, Ashuganj Fertilizer & Chemical Company Limited has been operating as an enterprise of BCIC. Commercial production of the company was started from 1st July, 1983.

AFCCL at a Glance:

Location:	Located at Asuganj under Brahmanbaria District, Bangladesh, approximately 100 Km north east of Dhaka. The plant is connected to Dhaka by road and rail. The site stands by the east bank of river Meghna about 2 km south of Ashuganj railway station and Dhaka-Sylhet highway.
Land:	Plant-97 Acres, Housing-138 Acres, Road & other-301 Acres.
Urea Production Start:	15th December 1981.
Commercial Production Start:	1st July 1983.
General Contractor:	Foster Wheeler Limited, UK.
Consultant:	a) Valley Nitrogen Producers, USA.
	b) William Brothers Engineering Company, USA.
	c) CORA Engineering, Switzerland.
Design Coads:	The plant is built to British (BS), American (ANSI/ASTM) and Ddeutschs Standards (DIN)
Process Licensor:	
Ammonia:	F. UHDE GmbH, Germany.
Urea:	STAMICARBON. BV, The Netherlands.
Production Capacity:	Ammonia-930 MT/day, 306,900 MT/year
	Urea-1600 MT/day, With 528,000 MT/year and on 330 stream days basis.
Major Equipment Suppliers:	Italy, Germany, UK. Japan, Holland, France, India, Austria, Switzerland & Canada.
Major Raw Materials:	Natural Gas (1286719 Nm3/day comes from Hobiganj gas field by 12" dia buried pipe line at 44 bar-g pressure), Air & Water.
Power Supply System:	Electrical power is supplied by two alternatiors driven by condensing steam turbines each of 13.5 MW capacities. A connection to Bangladesh national grid is also exists. Normal power consumption is 13 MW. Additional 900 KW shutdown and 150 KW emergency diesel generators are also available.
Usage Ratio Design:	Natural Gas/M.T of Urea: 804.20Nm3 (30.2 MCF). Natural Gas/M.T of Ammonia: 1113.56 Nm3 (42.57MCF) Co2/M.T of Urea: 755 kg. Ammonia/M.T of Urea: 570kg.
Production Quality:	Prilled urea, Agricultural Grade
Urea Prill:	Nitrogen (Minimum) 46.1% Wt
	Biuret (Maximum) 0.9% Wt
	Moisture (Maximum) 0.3% Wt
	Prill size (05% Minimum)-6 to 18 Mesh
Urea Storage Capacity:	Bulk-40,000MT
	Bag.22,000MT (Godown No.1:8000MT+Godown No.2:7,000MT+Godown No.3:7,000MT)
Ammonia Storage Capacity:	10,000MT
Capital:	Authorized-10,000 Million Taka.
	Paid up 2,510.9 Million Taka.
Project cost as per P.P. 1979	F.C. 3882 Million Taka.
	L.C. 2609 Million Taka.
	Total-6491 Million Taka. (432.7 Million US$)
	F.C. 4075.5 Million Taka.

Actual cost on 30-06-83	L.C. 3501.8 Million Taka.
	Total-7577.3 Million Taka. (469 Million US$)
Major Donors:	IDA, ADB, US, AID, KFW (Germany), ODM (UK),GOS (Switzerland), GOI (IRAN), OPEC,
Manpower (Approved)	Officer : 218
	Staff : 298
	Workers : 497
	Total : 1013
Recreational and Other Facilities:	Officers Club, Employees Club, Ladies Club, Mosque, College and school, Medical Centre, Integrated Family Planning Welfare Project, Football and Tennis Ground, Auditorium, Hefzkhana etc.
Technical Facilities:	Chemical laboratory, Mechanical Workshop, Automobile Workshop, Spare Parts Store & Chemical Store.

Natural Gas is the main raw material to manufacture urea and the basic components for production of Urea are Ammonia and carbon-di-oxide. First of all Natural Gas is cracked by steam in the primary and secondary reformers to produce carbon monoxide, Carbon dioxide and hydrogen. Moreover, air is also added to the secondary reformer as a source of nitrogen. Carbon monoxide is converted to carbon dioxide in the shift converters and carbon dioxide is separated from the gas stream in the carbon dioxide removal plant and sent to urea under high pressure, remaining components of the gas stream i,e. Nitrogen and hydrogen react together under high pressure and temperature to form ammonia. This ammonia and carbon dioxide then react together under controlled temperature & pressure to produce urea. The prilled urea is bagged with 50kg content polythene inserted jute bags & delivered to the distributors by barge, truck & rail wagons from the factory premises.

2.00 Significant Accounting Policies and Other Material Information:

2.01 Basis of Accounting:

These financial statements have been prepared on going concern concept under historical cost convention using accrual method of accounting.

2.02 Statement of compliance with local laws:

The financial statements have been prepared in compliance with the requirements of the Companies Act, 1994 and other relevant local laws as applicable.

2.03 Statement of compliance with Intl Accounting Standards:

The financial statements have been prepared in accordance with the requirements of the International Accounting Standards (IAS) approved by the International Accounting Standards Committee (IASC) and as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable.

2.04 Recognition of Sales:

Sales are recognized when dealers deposited money for delivering fertilizers as per price fixed by BCIC.

2.05 Inventories and their valuation:

Methods of valuation of inventories are as under:

Component	Basis of valuation
Chemical and packing materials	Weighted average cost
Stores, spares and accessories	Weighted average cost
Stores-in-transit	Book value- cost incurred up to the year end
Work-in-process	Cost incurred upto the stage of completion
Finished goods	Lower of cost and net realizable value

2.06 Land:

The company has a total 536.13 acres of infrastructural land which was acquired with the following documents:

1) Memos no. কু-৩০২/৭৫/৯২২/১ তারিখ-১১/১২/১৯৭৫ from The Ministry of Land Administration and Reforms (ভুমি প্রশাসন সংস্কার)

2) Memo no. জৗফকো/প্রশাসন/কলোণী/৬১/৪৫৩৮ তারিখ: ০৮/০৮/২০০০ addressed to Secretary, BCIC from Additional Chief Manager of AFCCL

3) Date of Gazette notification : 10.11.2005

Khatiyan No: 10, 11,12 & 14

Dag No: 105, 3559-3562, 3564-3569, 3572-3579, 4387,4463,5502-5503,5753-5758,1746-1748, 1751-1752, 2367, 5502, 1680, 1832, 1860, 1863-1865,1868,1876-1878, 1881-1882, 1885,2258,3609, 3691, 3762, 3804, 3805, 3815, 3817, 3922, 3924, 3925, 3931.

Land Tax has been paid upto 1431-32 Bengali year.

The details of total 536.13 acres of infrastructural land of AFCCL are as under:

Land occupied by	Acre
Factory building	97.02
New Housing	80.00
Old Housing	57.91
Roads and Others	89.57
Spy/Swamps	197.00
Conferred to Petro Bangla	8.40
Conferred to B Basin Project	6.23
Total	**536.13**

Details are given in Annexure-G.

2.07 **Property, Plant & Equipment:**

Property, Plant & Equipment are stated at historical cost less accumulated

2.08 **Depreciation:**

i) The rates at which the assets are depreciated per annum depending on the nature and estimated useful lives of each class of assets are as follows:

Class of Assets	Rate of Depreciation
Railway siding	7.50%
Building and structures (Factory)	4%
Building and structures (Residential)	2.50%
Building and structures (Office)	2.50%
Plant Machinery and Equipment	4%
Mobile Equipment	20%
Workshop Equipment	10%
Furniture & Fixtures	10%
Office Equipment	12.50%
Laboratory Equipment	12.50%
Medical Equipment	12.50%
Inst. Of telephone line and Equipment	12.50%
Fire and safety Equipment	12.50%
Other Fixed Assets	10%

ii) No depreciation has been charged on land and land development.

iii) Depreciation has been charged on all fixed assets on straight-line method.

iv) Depreciation has been charged on a half year basis on the additions made during the year to the assets irrespective of date of the acquisition.

2.09 **Stores-in-Transit:**

Stores-in-transit is shown at cost incurred up to the date of financial statement.

2.10 **Gratuity / Pension:**

Under the company's gratuity scheme, operated for the benefit of permanent workers and employees, company's contribution is made equivalent to two month's basic salary for each employee for every completed year of service except other officers & employees who are under the company's pension scheme.

2.11 **Long Term Loan:**

The fund and loans were used for acquiring fixed assets and have subsequently been capitalized. The interest on loans and funds are capitalized up to the date of completion of the project and thereafter charged to the profit and loss account unless otherwise directed by the government.

2.12 **Deferred Expenses:**

According to company policy catalyst expenses are amortized in 4 (four) years and other overhauling expenses are amortized in 2 (two) years.

2.13 **Provision for Corporate Income Tax:**

Provision for income tax was made in the accounts as per the Income Tax Act-2023 and the Finance Act 2025.

2.14 **Reporting Currency:**

The figures in the financial statements are represented in Bangladeshi Taka.

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	Particulars	Note	Amount in Taka June 30, 2025	Amount in Taka June 30, 2024
3.00	**Government Equity :Tk.1,817,731,400**			
	Opening balance		1,817,731,400	1,817,731,400
	Addition During the year		-	-
			1,817,731,400	**1,817,731,400**
	Refund during the year		-	-
	Closing Balance		**1,817,731,400**	**1,817,731,400**
4.00	**Reserve and surplus :Tk. 738,897,548**			
	General reserve		551,393,377	551,393,377
	Capital reserve		187,504,171	187,504,171
	Total		**738,897,548**	**738,897,548**
5.00	**Accumulated Profit : Tk. 2,985,889,471**			
	Opening balance		4,874,833,912	2,575,671,218
	Add: Net Profit/(Loss) after tax for the year		(1,906,142,963)	(1,873,162,307)
	Less: Prior Year adjustment	5.01	17,198,522	4,172,325,000
	Closing Balance		**2,985,889,471**	**4,874,833,911**
5.01	**Prior Year adjustment : Tk. 17,198,522**			
	Rectification for Vat & Tax		3,432,555	-
	House Rent Expense		2	-
	Miscellaneous Income (3,60,000.00+5,64,000.00)		924,010	-
	Poly Pellets Usage (GPFPLC)		16,715,174	-
	Maintenance Parts (16,380.00+7,57,344.00)		773,724	-
	School Expense		2,000	-
	Guest House Expense, Entertainment & Other Expense		1,173,397	-
	Festival Bonus		55,405,729	-
	Chemical Usage		18,210	-
	Sub-Total		**78,444,801**	-
	Entertainment Expense		2,000	-
	Miscellaneous Income		178,653	-
	Repair & Maintenance		719,573	-
	Leave Pay & Gratuity		55,223,924	-
	BSTI Fees		1,013,430	-
	Depreciation on Building		42,256	-
	Depreciation on Plant & Machinery		231,036	-
	Maintenance Parts		50,881	-
	Depreciation on Building (Office)		2,000	-
	Govt. Subsidy on Production Cost		37,409,450	4,172,325,000
	Nobobarsha Vhata		770,121	-
	Sub-Total		**95,643,323**	**4,172,325,000**
	Closing Balance		**17,198,522**	**4,172,325,000**
6.00	**Government ADP loan and interest : Tk. 1,565,879,055**			
	Opening balance		1,521,648,675	1,481,104,160
	Add: Interest during the year		44,230,380	40,544,515
	Sub-Total		**1,565,879,055**	**1,521,648,675**
	Less: Refund during the year		-	-
	Closing Balance		**1,565,879,055**	**1,521,648,675**

Details are given in Annexure - A

	Particulars	Note	Amount in Taka June 30, 2025	Amount in Taka June 30, 2024
7.00	**Property, Plant & Equipment: Tk. 4,895,512,153**			
	Cost:			
	Opening balance		20,997,494,526	20,233,110,286
	Addition during the year		69,125,881	775,936,024
	Adjustment during the year		-	(11,551,784)
	Closing Balance		**21,066,620,407**	**20,997,494,526**
	Accumulated depreciation:			
	Opening balance		15,874,812,295	15,603,409,495
	Charged for the year		296,571,251	271,402,800
	Disposal during the year		(275,292)	-
	Closing Balance		**16,171,108,254**	**15,874,812,295**
	Written down value as on 30.06.2025		**4,895,512,153**	**5,122,682,231**
	Details are given in Annexure - B.			
8.00	**Capital work-in-progress : Tk. 1,001,276,893**			
	Opening balance		1,012,616,130	1,085,903,255
	Addition during the year		60,324,461	673,533,405
	Transfer to Fixed Assets		(69,125,881)	(746,820,530)
	Adjustment for Provision for Store Materials		(2,537,817)	-
	Closing Balance		**1,001,276,893**	**1,012,616,130**
	Details are given in Annexure - C.			
9.00	**Long term investment: Tk. 36,000,000**			
	Shares in Bangladesh Commerce Bank Ltd.		36,000,000	36,000,000
	Total		**36,000,000**	**36,000,000**

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10.00 Long term loan and advance: Tk. 509,827,959

Particulars	30-Jun-25				30-Jun-24			
	Principal	Interest		Total	Principal	Interest		Total
Khulna News Print Mills Ltd.	117,500,000	Opening balance	253,580,478		117,500,000	Opening balance	243,855,478	
		For the year	9,725,000			For the year	9,725,000	
	117,500,000		**263,305,478**	**380,805,478**	**117,500,000**		**253,580,478**	**371,080,478**
North Bengal Paper Mills Ltd.	32,000,000	Opening balance	50,316,728		32,000,000	Opening balance	48,076,728	
		For the year	2,240,000			For the year	2,240,000	
	32,000,000		**52,556,728**	**84,556,728**	**32,000,000**		**50,316,728**	**82,316,728**
Khulna Hard Board Mills Ltd.	20,000,000	Opening balance	22,865,753		20,000,000	Opening balance	21,265,753	
		For the year	1,600,000		-	For the year	1,600,000	
	20,000,000		**24,465,753**	**44,465,753**	**20,000,000**		**22,865,753**	**42,865,753**
Total	**169,500,000**		**340,327,959**	**509,827,959**	**169,500,000**		**326,762,959**	**496,262,959**

	Particulars	Note	Amount in Taka June 30, 2025	Amount in Taka June 30, 2024
11.00	**Deferred expenses: Tk. 0**			
	Catalyst		-	13,924,571
	Spares		-	374,318
	Other Expenses		-	1,224,719
	Sub Total		-	**15,523,608**
12.00	**Stock and other: Tk. 2,453,991,125**			
	Raw materials, chemicals & Packing materials	12.01	228,597,967	222,515,384
	Spares, accessories and stores	12.02	1,290,837,542	1,319,408,650
	Stores in transit	12.03	457,699,067	439,293,432
	Work-in-Process (Ammonia)	12.04	145,740,000	141,240,000
	Stock of Finished Goods (Urea)	12.05	331,116,550	224,564,100
	Total		**2,453,991,125**	**2,347,021,566**
12.01	**Raw materials and chemicals : Tk. 228,597,967**			
	Process chemicals		196,411,740	181,262,721
	W P P bags		33,159,129	41,987,579
	Sewing thread		519,413	708,616
	Jute string		109,813	110,593
			230,200,094	**224,069,508**
	Less: Provision for obsolete/dead store materials/chemicals		1,602,127	1,554,124
	Total		**228,597,967**	**222,515,384**
12.02	**Spares, accessories and stores : Tk. 1,290,837,542**			
	Railway Equipment		1,032,864	1,032,864
	Motor Vehicles, Trailor & Cycle		5,465,676	5,480,000
	Tractor, Truck Low Speed Vehicles		100	100
	Vehicular Equipments Components		2,908,735	2,917,712
	Tyres and Tubes		1,265,228	1,304,168
	Engine Turbines and Components		246,247,167	248,272,576
	Engine Accessories		7,706,765	7,687,680
	Machanical Power Transmission Equipment		28,734,177	26,965,782
	Bearings		24,798,751	25,188,366
	Metal Working Machineries		11,109,618	11,170,142
	Service and Trade Equipment		9,211,937	9,227,357
	Agricultural Machineries		499	499
	Construction Equipment Spares		11,014,699	11,036,055
	Materials Handling Equipment		4,962,411	4,962,411
	Rope, Cable Chain and Fitting		15,584	19,332
	Refrigeration and Air Condition Equipment		1,485,867	1,216,185
	Fire Fighting, Rescue and Safety Equipment		336,134	395,927
	Pumps and Compressor		321,840,328	323,308,440
	Furnance, Steam & Plant Dying Equipment		30,381,705	30,381,705
	Plumbing Fitting and sanitation Equipment		110,491	110,750
	Water Treatment Equipment Spares		12,306,174	12,395,578
	Pipe, Tubing, Hose and Fittings		105,743,854	106,254,935
	Valves		147,644,333	151,398,278
	Hand Tools		2,597,038	2,605,099
	Measuring Tools		250,286	363,018
	Hardware and Abrasives		115,971,665	117,968,734

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Lumber, Milwork, Plywood & Veneer	407,771	506,519
Construction and Building Materials	425,313	741,310
Communication Equipment	21,919,395	21,861,602
Electrical Equipment Components	55,722,837	56,201,165
Electrical wires and other	33,811,061	35,394,795
Lighting Fixture and Lamps	3,472,265	2,984,299
Medical Supplies	164,152	967,431
Instrument and Laboratory	110,398,942	114,812,287
Furniture	21,718	21,718
Household Appliance	41,353	45,438
Food Preparation & Serving Equipment	21,531	21,319
Office Machine	37,669	-
Musical Instruments,Radio & Television	152,479	160,439
Cleaning Equipment & Supplies	17,510	8,365
Brush, Paints & Adhesives	182,328	190,048
Liveries	371,369	386,201
Toiletries	3,053	3,053
Fuels, Lubricants and Oil	21,211,657	16,840,547
Non-Matalic Febricated Materials	34,914,939	35,240,454
Metal Bars, Sheets and Shapes	19,748,067	21,252,809
Miscellaneous - 1	220,669	217,608
Inventory Short/Excess	733739.54	733,740
Sub-Total	**1,397,141,905**	**1,410,254,843**
Less: Provision for obsolete/dead materials	106,304,363	90,775,289
Photographic Equipment	-	2,963
Office machine	-	59,941
Clothing	-	8,000
Total	**1,290,837,542**	**1,319,408,650**

12.03 **Stores in transit: Tk. 457,699,067**

Opening balance	439,293,432	774,702,326
Addition during the year	144,312,881	257,116,637
Adjustment during the year	(125,907,246)	(592,525,531)
Closing Balance	**457,699,067**	**439,293,432**

Details are given in Annexure - D.

12.04 **Work-in-Process (Ammonia): Tk. 145,740,000**

	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
Ammonia	2,429.00	145,740,000	2,354.00	141,240,000
	2,429	**145,740,000**	**2,354**	**141,240,000**

12.05 **Stock of Finished Goods (Urea): Tk. 331,116,550**

	Qty.(M.Ton)	Amount (Tk.)	Qty.(M.Ton)	Amount (Tk.)
a) Loose Urea	8,868	328,099,350	6,069	224,564,100
b) Bagged Urea	79	3,017,200	-	-
	8,947	**331,116,550**	**6,069**	**224,564,100**

Particulars	Note	Amount in Taka June 30, 2025	Amount in Taka June 30, 2024
13.00 Current account with enterprises: Tk. 31,507,449			
Operating Enterprises:			
Chittagong Urea Fertilizer Ltd.(CUFL)		-	-
Bangladesh Insulator & Sanitary Ware Factory Ltd.(BISF)		323,237	230,237
Training Institute of Chemical Industries (TICI)		2,067,973	2,011,080
Tripple Super Phosphate Complex Ltd.(TSPCL)		7,613,586	7,913,340
Usmania Glass Sheet Factory Ltd. (UGSFL)		246,127	246,127
Chhatak Cement Co.Ltd. (CCCL)		1,149,929	1,129,516
DAP Fertilizer Company Ltd. (DAPFCL)		75,601	53,988
Karnaphuli Rayon & Chemicals Ltd.(KRC Ltd.)		16,373	16,373
Khulna Harb Board Mills Ltd. (KHBML)		157,931	-
Shahjalal Fertilizer Company Ltd. (SFCL)		19,856,692	20,087,323
Ghorashal Polash Urea Fertilizer Project (GPUFP)		-	11,443,150
Dhaka Leather Co. Ltd.		-	2,100
Total		**31,507,449**	**43,133,234**
14.00 Inter Project Fertilizer Account: Tk. 1,550,249			
Operating Enterprises:			
Chittagong Urea Fertilizer Ltd. (CUFL)		1,052,426	1,052,426
Urea Fertilizer Factory Limited (UFFL)		29,343	29,343
Shahjalal Fertilizer Company Ltd.		-	8,243,607
Ghorashal Polash Fertilizer PLC (GPFPLC)		-	4,125,000
Tripple Super Phosphate Complex Ltd.(TSPCL)		468,480	-
Total		**1,550,249**	**13,450,376**
15.00 Other debtors: Tk. 365,101,217			
House Building Loan- AFCCL		58,954,950	65,527,640
Insurance claims receivables		600,099	600,099
Other receivables		6,197,620	7,430,115
Other receivable (Employee)		3,882,941	2,214,669
Receivable from Employee (I/Bonus 2004-2005)		1,039,725	1,120,669
Store issued on loan		28,041,295	25,628,931
Interest receivable From HB Loan		12,550,723	16,497,855
Motor Cycle Loan		34,197,500	37,303,000
Trade Debtors (Govt. Subsidy)		220,499,000	4,222,417,000
Sub-Total		**365,963,854**	**4,378,739,977**
Less: Provision for doubtful debts		831,286	831,286
Other Receivable (Audit Objection)		21,665	21,665
Other Receivable (Employee OT)' 04-06		9,686	9,686
Total		**365,101,217**	**4,377,877,341**
16.00 Advance, deposit and prepayments : Tk. 174,177,739			
Advances	16.01	145,851,096	148,959,956
Deposits	16.02	1,512,871	1,512,871
Prepayments	16.03	26,813,771	34,170,794
Total		**174,177,739**	**184,643,621**
16.01 Advances: Tk. 145,851,096			
Advances to suppliers		70,360,169	77,997,046
Advance against purchase and expenses		6,278,585	1,888,103
Advance against salary		3,638,543	3,741,264

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Advance against worker wages	255,833	255,833
Advance against TA/DA	61,435	61,435
Advance against Bonus	22,241,940	25,092,980
Insurance & Bonus Prepaid	28,058,076	23,913,966
Advance against transport cost of buffer godown	1,197	1,197
Other advance	1,814,975	1,814,975
Advance against salary (others)	13,140,344	14,193,157
	145,851,096	**148,959,956**
Less: Doubtful of recovery	-	-
Total	**145,851,096**	**148,959,956**

16.02 **Deposits: Tk. 1,512,871**

Deposit Outside	1,512,119	1,512,119
Deposit with Ctg. Port Authority (A/C no. 237)	753	753
Total	**1,512,871**	**1,512,871**

16.03 **Prepayment: Tk. 26,813,771**

Prepaid CD & VAT - Sea	9,011,105	16,368,128
Prepaid CD & VAT - Air	8,948,199	8,948,199
VAT on Poly pellets	8,854,467	8,854,467
Total	**26,813,771**	**34,170,794**

17.00 Advance Income tax: Tk. 293,127,254

Advance against income tax	22,808,937	22,808,937
Deduction of tax at source	270,318,317	223,255,062
Total	**293,127,254**	**246,063,999**

A Schedule of Advance Income Tax is given in Annexure - E.

18.00 Fixed deposit with bank: Tk. 1,890,000,000

Janata Bank Ltd.	830,000,000	320,000,000
Agrani Bank Ltd.	430,000,000	450,000,000
Bangladesh Krishi Bank	320,000,000	490,000,000
BASIC Bank Ltd.	-	720,000,000
ICB	200,000,000	200,000,000
Madumati Bank Ltd.	-	20,000,000
Jamuna Bank Ltd.	-	60,000,000
Pubali Bank Ltd.	50,000,000	160,000,000
Dhaka Bank Ltd.	10,000,000	40,000,000
First Security Islami Bank Ltd.	30,000,000	50,000,000
Exim Bank Ltd.	-	50,000,000
Bank Asia	20,000,000	-
Total	**1,890,000,000**	**2,560,000,000**

19.00 Interest Receivable on FDR: Tk. 87,307,822

Opening Balance	86,286,786	86,987,910
Add: During the year	218,423,988	215,209,291
	304,710,774	**302,197,201**
Less: Received during the year	217,402,952	215,910,415
Total	**87,307,822**	**86,286,786**

Particulars		Note	Amount in Taka June 30, 2025	June 30, 2024
20.00	**Cash and Bank balance : Tk.319,228,255**			
	This is made up as follows:			
	Cash in hand		13,310	45,140
	Cash at Bank	20.01	319,214,945	70,154,230
	Total		**319,228,255**	**70,199,370**
20.01	**Cash at Bank : Tk.319,214,945**			
	Central		319,002,819	70,043,723
	Buffer		212,126	110,507
	Total		**319,214,945**	**70,154,230**

Break-up of the above amount is as follows:

SL	Name of the Bank/Branch	Branches	Acc. No.	June 30, 2025	June 30, 2024
	Central:				
1	Sonali Bank Ltd.	Local Office, Dhaka	0277	257,391	252,889
2	Agrani Bank Ltd.	Principal Br. Dhaka	3812	45,168,600	18,096,498
3	Janata Bank Ltd.	Local Office, Dhaka	5217	-	-
4	Pubali Bank Ltd.	Ashuganj Br.	0214	1,423,797	655,459
5	Janata Bank Ltd.	Bhairab Br,	2358	-	-
6	AB Bank Ltd.	Bhairab Br,	7-430	379,019	377,116
7	Agrani Bank Ltd.	Ashuganj Br.	1809	1,387,585	953,939
8	National Bank Ltd.	B. Baria Br.	0117	-	-
9	Uttara Bank Ltd	B. Baria Br.	4110	2,915,104	1,073,497
10	Islamic Bank Bangladesh Ltd.	Ashuganj Br.	0-110	805,377	653,414
11	Sonali Bank Ltd.	AFCCL Br.	0019	221,796,797	12,211,940
12	Janata Bank Ltd.	AFCCL Br.	7179	22,145,469	10,258,694
13	Premier Bank Ltd.	Ashuganj Br.	0104	12,846,754	13,487,334
14	Premier Bank Ltd.	Bhairab Br,	256-6	419,170	409,815
15	EXIM Bank Ltd.	Ashuganj Br.	1271	703,627	931,880
16	Trust Bank Ltd.	Ashuganj Br.	0025	1,383,135	7,620,704
17	Dutch Bangla Bank Ltd.	Ashuganj Br.	0230	6,664,331	675,136
18	Modhumoti Bank Ltd.	Ashuganj Br.	0011	706,663	2,385,408
	Total			**319,002,819**	**70,043,723**
	Buffer:				
19	Sonali Bank Ltd.	Joypurhat Br.	0294	8,850	10,000
20	Janata Bank Ltd.	Lalmonirhat Br.	6011	10,228	10,000
21	Uttara Bank Ltd.	Natore Br.	4120	10,334	52,386
22	Janata Bank Ltd.	Gaibandha Br.	3441	102,284	10,000
23	Janata Bank Ltd.	Chanchra Br.	9205	8,030	8,030
24	Janata Bank Ltd.	Kishoregonj Br.	8650	52,608	10,071
25	Janata Bank Ltd.	Netrokona Br.	8197	19,793	10,020
	Total			**212,126**	**110,507**

	Particulars	Note	Amount in Taka June 30, 2025	Amount in Taka June 30, 2024
21.00	**Creditors for goods supplied: Tk. 275,901,978**			
	Cash purchase clearing		575,392	562,266
	Payable for goods		34,408,900	30,953,904
	Store received on loan		17,015,343	20,806,943
	Provision for store Material		223,902,343	271,551,003
	Total		**275,901,978**	**323,874,117**
22.00	**Creditors for expenses: Tk. 2,732,079,745**			
	Accrued payroll-Salary		1,125,178	1,484,214
	Accrued payroll-bonus		83,521,423	28,115,694
	Accrued payroll-Nabavarsha Vata		-	770,121
	Accrued Payroll-Leave Pay & Gratuity		-	55,223,924
	Provision for write off inventories		956,188	956,188
	Other Provision (29 Days Incentive Bonus 2004-2005)		1,008,374	1,089,318
	Bills payable for expenses	22.01	1,813,896,194	4,779,639,492
	Recovery from Salary against Income Tax		301,106	300,807
	Provision for H. O Expenses		818,488,943	775,470,943
	Provision for HB Loan Interest		12,550,723	16,497,855
	Accrued Liabilities-Others		231,617	(854,977)
	Total		**2,732,079,745**	**5,658,693,579**
22.01	**Bills payable for expenses: Tk. 1,813,896,194**			
	M/S BSTI		3,598,872	3,900,731
	Provision Repair & Maintenance (Civil Works)		10,006,566	4,582,153
	M/S Bakhrabad Gas Trans. Dist. Co.		1,791,278,416	4,760,858,008
	M/S M A Quader Kabir & Co.		25,000	25,000
	M/S Power Development Board		8,797,549	10,083,810
	M/S Rahman Mostofa alom & co.		93,750	93,750
	M/S FAMES & R		93,750	93,750
	M/S The New Tech, Ctg		3,290	3,290
	Sub-Total		**1,813,897,194**	**4,779,640,492**
	Less: TICI Levy		1,000	1,000
	Total		**1,813,896,194**	**4,779,639,492**
23.00	**Creditors for other finance: Tk. 297,400,238**			
	Tax Withheld-Suppliers		488,976	63,995
	Refundable deposit		214,625,799	197,371,826
	Employee contribution to PF		9,887,889	7,121,393
	BCIC Provident Fund		(57,120)	89,006
	Advance receipt against sale of Urea		78,631,350	404,200
	Advance receipt against sale of Ammonia		23,622	23,622
	Advance receipt against sale of TSP		1,500	177,250
	Advance receipt against sale of DAP		13,269,600	-
	Other creditors		1,499,297	1,791,938
	Subscription withheld Employees Club		42,460	46,200
	Subscription withheld Ladies club		55,520	19,980
	Subscription withheld Employees Union		30,040	39,200
	Subscription withheld Officers Club		35,000	41,350
	Subscription withheld Islami tahabil		68,730	201,920
	Donation withheld		219,271	233,416
	Inter project Provident Fund		465,392	465,392
	Showkhin Shilpi gostee		4,595	4,145
	Employees/officers club dish		99,628	156,712
	AFCCL CPPF		4,900,246	3,713,566
	Revenue stamps		310,290	132,710

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Subscription of BCIC Diploma Prokaushali Samittee	24,200	26,150
AFCCL Hajj Fund	120,850	134,000
VAT Clearing account	1,151,176	230,843
Other provision	1,814,975	1,814,975
AFCCL CPPF welfare Fund	1,522,915	1,455,115
Chemical society	10,904	17,904
Engg. Association	10,450	12,450
AFCCL Hindu Employees Puja Committee	15,000	33,310
Advance receipt against fixed assets	1,881	1,881
Sale of imported Urea payable to BCIC	(16,047,782)	34,796,877
Worker's Overtime Recovery (2004-2006)	6,322,051	6,322,051
AFCCL Empl. Cooperative Society	538,289	227,000
BCIC House Building Loan	148,147	(220,059)
Sub-Total	**320,235,140**	**256,950,318**
Less: AFCCL Welfare Fund	22,834,903	27,143,734
Total	**297,400,238**	**229,806,584**

24.00 Current account with enterprises: Tk. 40,783,869

Khulna News Print Mills Ltd. (KNML)	107,113	107,113
Chitagong Chemical Complex (CCC)	36,491	36,491
Urea Fertilizer Factory Ltd. (UFFL)	18,541,431	17,126,451
Jamuna Fertilizer Company Ltd. (JFCL)	1,837,279	1,577,379
Polash Urea Fertilizer Factory Ltd. (PUFFL)	7,831,992	7,375,861
Karnaphuli Paper Mills Ltd. (KPML)	3,197,591	2,683,144
North Bengal Paper Mills Ltd. (NBPML)	26,416	26,416
Chittagong Urea Fertilizer Ltd.(CUFL)	2,286,570	2,226,828
khulna Hard Board Mills Ltd. (KHBM)	-	6,840
Dhaka Lather Company Ltd.	14,871	-
Ghorashal Polash Fertilizer PLC (GPUFP PLC)	6,904,114	-
Total	**40,783,869**	**31,166,523**

25.00 Inter Project Fertilizer Account: Tk. 143,555,624

Jamuna Fertilizer Company Ltd. (JFCL)	8,778,764	8,778,764
Shahjalal Fertilizer Company Ltd. (SFCL)	75,777,690	-
Tripple Super Phosphate Complex Ltd.(TSPCL)	-	16,944,399
DAP Fertilizer Company Ltd. (DAPFCL)	6,626,288	41,574,518
Ghorashal Polash Fertilizer PLC (GPUFP PLC)	52,372,882	-
Total	**143,555,624**	**67,297,681**

26.00 Loan interest from enterprise: Tk. 294,783,167

Opening balance	281,218,167	267,653,167
Add: Interest during the year:		
Khulna News Print Mills Ltd.	9,725,000	9,725,000
North Bengal Paper Mills Ltd.	2,240,000	2,240,000
Khulna Hard Board Mills Ltd.	1,600,000	1,600,000
Total	**294,783,167**	**281,218,167**

28.00 Provision for income Tax: Tk. 138,459,273

Opening balance	134,586,462	125,497,440
Add: Provision during the year	3,872,811	9,089,022
	138,459,273	**134,586,462**
Less: Adjustment during the year	-	-
Closing balance	**138,459,273**	**134,586,462**

N. B : Provision for Turnover Tax is calculated @0.60% on total turnover (Sales Revenue plus Other Income) of the year. IT Act-2023 Section163 (5)

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29.00 Sales: Tk.255,908,750

Particulars	Rate Tk per (M.Ton)	2024-2025 Qty.(M.Ton)	2024-2025 Amount (Tk.)	2023-2024 Qty.(M.Ton)	2023-2024 Amount (Tk.)
Urea	25,000.00	10,236.35	255,908,750	48,728.45	1,218,211,250
Urea				425.00	29,776,903
Sub Total		**10236.35**	**255908750**	**49,153**	**1,247,988,153**
Ammonia				49	2,934,300
Sub Total		-	-	**48.91**	**2,934,300.00**
Total		**10,236.35**	**255,908,750**	**49,202**	**1,250,922,453**

29.01 Govt. Subsidy on Sales

Particulars	Rate Tk per (M.Ton)	2024-2025 Qty.(M.Ton)	2024-2025 Amount (Tk.)	2023-2024 Qty.(M.Ton)	2023-2024 Amount (Tk.)
Urea	13,000	10,236.35	133,072,550	-	-
Total		**10,236.35**	**133,072,550**	-	-

30.00 Cost of goods sold: Tk. 2,016,583,095

	Particulars	Amount in Taka 2024-2025	Amount in Taka 2023-2024
	VARIABLE COST:		
	Direct material cost(a)		
30.01	Raw material consumed (Natural Gas)	274,277,281	2,262,562,001
30.02	Chemical consumed	44,544,805	92,722,459
30.03	Packing material consumed	8,869,688	122,901,896
	Total material cost	**327,691,774**	**2,478,186,356**
	Factory overhead (Variable) (b)		
	Indirect materials consumed:		
30.04	Natural gas (fuel)	926,421,947	2,150,003,555
	Oil and lubricants	12,107,928	12,895,032
30.05	Spares and accessories	24,637,352	113,582,871
30.06	Other factory overhead	21,153,093	38,102,243
		984,320,321	**2,314,583,701**
	Total Variable cost (a+b)	**1,312,012,096**	**4,792,770,057**
	FIXED COST:		
	Direct factory salary and wages(a)	**151,385,512**	**186,898,295**
	Factory overhead (fixed) (b)		
	Indirect salary and wages	174,476,469	213,375,873
	Electricity	121,927,373	61,701,941
30.05	Spares and accessories	16,424,902	75,721,914
	Repair and maintenance	17,839,967	27,159,631
	Factory insurance	24,332,212	28,286,838
	Factory depreciation	256,534,132	210,450,508
	Annual Overhauling Expenses	1,599,037	90,895,921
30.07	Other factory overhead	51,103,847	109,710,174
	Total fixed factory overhead	**664,237,938**	**817,302,801**
	Total fixed cost (a+b)	**815,623,450**	**1,004,201,096**
	Manufacturing cost (variable and fixed cost)	**2,127,635,545**	**5,796,971,153**
30.08	Add: Opening work-in-progress	141,240,000	152,126,278
	Goods-in-progress	**2,268,875,545**	**5,949,097,431**
30.09	Less: Closing work-in-progress	145,740,000	159,112,445
		2,123,135,545	**5,789,984,986**
30.10	Add: Opening stock of finished goods	224,564,100	1,021,888,775
	Cost of goods available for sale	**2,347,699,645**	**6,811,873,761**
30.11	Less: Closing stock of finished goods	331,116,550	162,878,450
	Cost of goods sold	**2,016,583,095**	**6,648,995,311**

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30.01 Raw material consumed: Tk. 274,277,281

Particulars	2024-2025		2023-2024	
	Qty (Th. M^3)	Amount (Tk.)	Qty (Th. M^3)	Amount (Tk.)
Natural gas for Process	17,142.33	274,277,281	49,324	795,643,445
	17,142	**274,277,281**	**49,324**	**795,643,445**

30.02 Chemical Consumed: Tk. 4,45,44,805

Particulars	2024-2025		2023-2024	
	Qty (Kg)	Amount (Tk.)	Qty	Amount (Tk.)
Alum	182,710	7,108,334.48	169,420	6,640,922
Biocide	1,180	507,796.00	515	100,318
Bio Dispersant	400	348,764.00	1,100	556,263
Caustic Soda (Flake)	158,765	11,530,155.00	169,600	15,263,571
COA	1,028	351,993.75	1,149	355,993
Ethyline Glycol	100	26,570.00	900	332,010
Hydrazine	791	506,607.00	1,162	626,881
Kurizet S 204	3,345	2,651,404.00	2,680	1,768,684
Kurizet T 225	4,120	2,558,061.00	1,780	801,306
Potassium Carbonate	30,000	4,751,399.00	16,000	1,772,483
DEA	2,610	451,787.00	2,795	483,844
Morpholine	1,584	428,363.00	3,131	846,734
Ucon	20	23,015.00	25	28,769
Soda Ash	103,902	6,601,790.44	134,300	9,270,394
Sulfuric Acid	189,958	5,024,498.90	291,290	10,861,159
Vanadium Pentaoxide	400	1,113,277.00	450	1,252,442
Chlorine	39,156	560,989.47	42,500	650,494
Rasin Cation			6,200	1,097,730
Rasin Anion			2,400	612,874
	720,069	**44,544,805**	**847,397**	**53,322,870**

30.03 Packing material consumed: Tk. 8,869,688

Particulars	Amount in Taka	
	2024-2025	2023-2024
Hessian bag / WPP Bags	8,828,450	44,261,261
Twines & Threads	41,238	186,091
Total	**8,869,688**	**44,447,352**

30.04 Fuel expenses: Tk. 926,421,947

Particulars	2024-2025		2023-2024	
	Qty (Th. M^3)	Amount (Tk.)	Qty (Th. M^3)	Amount (Tk.)
Natural gas for fuel	57,901.4	926,421,947.00	48,268.8	765,847,115.00
	57,901	**926,421,947**	**48,269**	**765,847,115**

30.05 Spares and accessories: Tk. 41,062,254

Particulars	Amount in Taka	
	2024-2025	2023-2024
Variable overhead-60%	24,637,352	81,235,820
Fixed overhead-40%	16,424,902	54,157,214
Total	**41,062,254**	**135,393,034**

30.06 Other factory overhead (Variable): Tk. 21,153,093

Particulars	Amount in Taka	
	2024-2025	2023-2024
Handling charges	2,153,731	2,368,107
Contract labour	18,999,362	24,349,209
Total	**21,153,093**	**26,717,316**

30.07 Other factory overhead (fixed): Tk. 51,103,847

Particulars	Amount in Taka 2024-2025	Amount in Taka 2023-2024
Catalyst amortizations	13,924,571	13,924,571
Welfare expenses	1,136,750	1,596,100
Training allowance (local)	347,851	684,091
Death compensation/ Workmen compensation	1,629,720	2,555,629
Printing and stationery	700,773	650,652
Natural Gas (Fixed Charge)	-	15,711,052
Medical supplies	1,279,212	1,366,524
Safety materials	1,648	866,159
Other chemicals	7,858,079	7,625,243
Uniform and liveries	5,214,995	5,210,713
General supplies	3,060,334	2,256,219
Local travel	1,244,299	1,365,689
Transport running expenses	2,978,532	1,415,608
Tax and licenses	743,907	672,911
Cultural activities	481,160	600,560
Transport hire charges	3,046,642	3,436,084
Hardware items	25,149	30,198
Extra duty expense for officer	7,256,029	7,278,893
Religious Festivals	174,197.60	-
Total	**51,103,847**	**67,246,894**

30.08 Opening work-in-process: Tk. 141,240,000

Particulars	2024-2025 Qty.(M.Ton)	2024-2025 Amount (Tk.)	2023-2024 Qty.(M.Ton)	2023-2024 Amount (Tk.)
Ammonia	2,354	141,240,000	2,704	159,112,445
Total	**2,354**	**141,240,000**	**2,704**	**159,112,445**

30.09 Closing work-in-process: TK. 145,740,000

Particulars	2023-2024 Qty.(M.Ton)	2023-2024 Amount (Tk.)	2022-2023 Qty.(M.Ton)	2022-2023 Amount (Tk.)
Ammonia	2,429	145,740,000	2,354	141,240,000
Total	**2,429**	**145,740,000**	**2,354**	**141,240,000**

30.10 Opening finished goods: Tk. 224,564,100

Particulars	2024-2025 Qty.(M.Ton)	2024-2025 Amount (Tk.)	2023-2024 Qty.(M.Ton)	2023-2024 Amount (Tk.)
Loose Urea	6,069.30	224,564,100	6,365.30	152,767,200
Bagged Urea	-	-	404.45	10,111,250
Total	**6,069**	**224,564,100**	**6,770**	**162,878,450**

30.11 Colsing finished goods: Tk. 331,116,550

Particulars	2024-2025 Qty.(M.Ton)	2024-2025 Amount (Tk.)	2023-2024 Qty.(M.Ton)	2023-2024 Amount (Tk.)
Loose Urea	8,867.55	328,099,350	6,069.30	224,564,100
Bagged Urea	79.40	3,017,200	-	-
Total	**8,946.95**	**331,116,550**	**6,069.30**	**224,564,100**

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		Amount in Taka	
		2024-2025	2023-2024

31.00 Salary and allowance: Tk. 237,280,726

Particulars	2024-2025	2023-2024
Administration	208,599,074	249,277,474
Sales	28,681,652	34,782,209
Total	**237,280,726**	**284,059,682**

32.00 General and administrative expenses: Tk. 204,810,107

Audit fee		147,228	295,834
Head office management expenses		43,018,000	180,000,000
Advertisement and promotion expenses		1,678,782	3,625,391
Non-chargeable Honorarium		2,357,513.00	1,618,147
Board meeting expenses		1,674,669	1,951,774
Books subscription and publication		97,846	90,367
Contract labor (other)		23,749,203	30,436,512
Cultural activities		481,160	600,560
Depreciation		26,691,413	21,712,224
Educational expenses		313,232	1,293,232
Entertainment and representation		2,614,919	2,632,182
Electricity Charges		5,080,307	4,409,202
Games and sports		340,000	296,000
Guest house expenses		1,387,190	1,064,280
Local travel		1,099,613	1,206,888
Medical supplies		1,151,291	1,229,871
Outsourcing service expenses		35,435,860	24,149,992
Natural gas (domestic)		15,328,719	20,042,366
Professional fees		2,450,254	8,046,935
Land Tax/ Realty tax		4,215,470	3,813,162
Religious festival		696,790	1,238,003
Repairs and maintenance		10,063,571	9,202,676
School expenses	32.01	2,046,451	2,033,583
Stationery and office Supplies		1,109,558	1,030,198
Sundry expenses		605,079	9,840
Telephone, telex and postage		489,771	586,405
TICI levy		4,778,000	20,655,000
Training allowance		173,926	342,045
Transport hire charge		1,500,585	1,692,400
Transport running expenses		2,978,532	1,415,608
Uniform and liveries		3,128,997	3,126,428
Welfare expenses		1,136,750	1,596,100
Death compensation/ Workmen compensation		1,086,480	1,703,753
General expenses		540,059	74,531
Subscription and donation		76,167	20,200
Extra duty expense for officer		5,013,256	5,029,053
General Supplies		73,465	398,156
Total		**204,810,107**	**358,668,899**

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		Amount in Taka	
		2024-2025	2023-2024
32.01	**School expenses : Tk. 2,046,451**		
	Educational expenses	34,804	1,058,099
	Stationery & office supplies	350,387	325,326
	Repair & Maintenance	304,957	137,353
	Local Travel	57,874	63,520
	Cultural Activities	240,580	300,280
	Sports & Games	85,000	74,000
	Books Subscription and publication	65,231	60,245
	Sundry expenses	907,619	14,760
	Total	**2,046,451**	**2,033,583**
33.00	**Selling and distribution expenses: Tk. 42,178,340**		
	Variable:		
	Contract labor	4,749,841	6,087,302
	Handling charges	923,028	1,014,903
	Fixed:		
	BSTI fees	711,570.50	1,725,000
	Depreciation	13,345,706	10,856,112
	Local travel expenses	491,932	539,924
	Medical supplies	127,921	136,652
	Sales center expenses	17,374,941	18,553,650
	Stationery and office supplies	175,193	162,663
	Training expenses	57,975	114,015
	Transport running expenses	661,896	314,580
	Uniform and liveries	347,666	347,381
	Extra duty expense for officer	923,495	926,405
	Repair & Maintenance	2,287,175	3,021,774
	Total	**42,178,340**	**43,800,360**
34.00	**Interest and financial expenses: Tk. 46,854,478**		
	Bank charge and commission	44,230,380	2,566,380
	Interest on ADP loan	2,624,098	40,544,515
	Total	**46,854,478**	**43,110,895**
35.00	**Non-operating income: Tk. 256,487,264**		
	Penalty money	1,585,662	1,493,025
	Sale of tender form	217,200	390,200
	Miscellaneous income	11,275,543	31,973,100
	Interest (House Building Loan)	4,022,413	3,230,244
	Interest on FDR	218,423,988	-
	Bank Interest	20,937,459	226,827,933
	Revenue from Motorcycle Loan	25,000	-
	Total	**256,487,264**	**263,914,502**

36.00 Related Party Disclosures

During the Period the Company carried out a number of transactions with related parties. The names of these related parties and the nature of these transactions have been set out below with the provisions of IAS 24 related party disclosures.

A Parent and Ultimate Controlling Party

Bangladesh Chemical Industries Corporation (BCIC) is the Parent Organisation & Controlling Party of the Company.

B Other Related Party Transactions

1. Current Account with Enterprises: Current Asset Note-13.00

Name of Related Party	Country	Nature of Relationship	Nature of Transactions	Transaction Values for the Year Ended		Balance Outstanding as at 30 June	
				June 30,2025	July 1,2024	June 30,2025	July 1,2024
Chittagong Urea Fertilizer Ltd. (CUFL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	128,742.00	139,901.00	2,286,570.15	2,226,828.15
BD Insulator & Sanitary Ware Factory Ltd. (BISF)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	93,000.00	6,842.00	323,236.94	230,236.94
Polash Urea Fertilizer Factory Ltd. (PUFF)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	691,897.00	3,832,599.00	7,831,991.64	7,375,860.64
Training Institute of Chemical Industries (TICI)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	56,893.00		2,067,973.00	2,011,080.00
Tripple Super Phosphate Complex Ltd. (TSPCL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	300,924.00	8,277,058.78	7,613,585.86	7,913,339.86
Usmania Glass Sheet Factory Ltd. (USGF)	BD	Operated Under Common Control of BCIC	Inter Project Transaction			246,127.23	246,127.23
Chhatak Cement Company Ltd (CCCL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	41,749.00	359,627.00	1,149,928.55	1,129,515.55
DAP Fertilizer Co. Ltd	BD	Operated Under Common Control of BCIC	Inter Project Transaction	137,265.00	159,089.00	75,600.00	53,987.60
Jamuna Fertilizer Co. Ltd	BD	Operated Under Common Control of BCIC	Inter Project Transaction	259,900.00	742,208.00	1,837,279.20	1,577,379.20
Chittagong Chemical Complex Ltd. (Ctg. CCL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	-	17,152.00	36,491.00	36,491.00
Karnaphuli Paper Mills Ltd. (KPML)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	514,447.00	4,152,617.00	3,197,591.00	2,683,144.00

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Karnaphuli Rayon & Chemical Ltd. (KRC Ltd.)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	-		16,373.00	16,373.00
Urea Fertilizer Factory Ltd. (UFFL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	1,414,980.00	1,447,856.00	18,541,431.42	17,126,451.42
Khulna Hard Board Mills Ltd. (KHBL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	164,771.43		157,931.43	6,840.00
North Bengal Paper Mills Ltd. (NBPM)	BD	Operated Under Common Control of BCIC	Inter Project Transaction			26,416.00	26,416.00
Khulna News Print Mills Ltd. (KNM)	BD	Operated Under Common Control of BCIC	Inter Project Transaction			107,113.00	107,113.00
Shahjalal Fertilizer Company Ltd. (SFCL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	491,169.00	20,428,906.00	19,856,692.26	20,087,323.26
Ghorashal Polash Urea Fertilizer PLC (GPUF PLC)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	22,983,722.06	23,068,924.65	6,904,114.31	11,443,150.45
Dhaka Lather Co. Ltd (DLCL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	16,971.00		14,871.00	2,100.00

2. Inter Project Fertilizer Account: Current Asset: Note-14.00

Name of Related Party	Country	Nature of Relationship	Nature of Transactions	Transaction Values for the Year Ended		Balance Outstanding as at 30 June	
				June 30,2025	July 1,2024	June 30,2025	July 1,2024
Chittagong Urea Fertilizer Ltd. (CUFL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction			1,052,425.94	1,052,425.94
Urea Fertilizer Factory Ltd. (UFFL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction			29,343.00	29,343.00
Jamuna Fertilizer Co. Ltd	BD	Operated Under Common Control of BCIC	Inter Project Transaction			8,778,764.10	8,778,764.10
Shahjalal Fertilizer Company Ltd. (SFCL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	1,199,116,202.99	2,873,521,133.25	75,777,689.84	8,243,607.17
Tripple Super Phosphate Complex Ltd. (TSPCL)	BD	Operated Under Common Control of BCIC	Inter Project Transaction	210,537,879.37	400,769,734.92	468,480.24	16,944,399.13
DAP Fertilizer Co. Ltd	BD	Operated Under Common Control of BCIC	Inter Project Transaction	185,407,509.60	324,468,677.44	6,626,288.49	41,574,518.09

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ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Statement of Govt. Loan and Interest Provision on ADP

As at June 30, 2025

Annexure-A

Sl. No.	Received Date (Cr. In Bank A/C)	Total Received	Equity @ 40%	Debt @ 60%	Interest Rate	Duration of Interest	Interest Provided	Remarks
1	18/06/2007	11,500,000	4,600,000	6,900,000	5.00%	12 Month (365 days)	345,000	
2	20/08/2007	91,250,000	36,500,000	54,750,000	5.00%	12 Month (365 days)	2,737,500	
3	09/06/2008	199,750,000	79,900,000	119,850,000	5.00%	12 Month (365 days)	5,992,500	
4	30/06/2008	39,000,000	15,600,000	23,400,000	5.00%	12 Month (365 days)	1,170,000	For CD/VAT
5	03/11/2008	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)	637,500	
6	22/12/2008	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)	637,500	
7	31/03/2009	21,250,000	8,500,000	12,750,000	5.00%	12 Month (365 days)	637,500	
8	07/06/2009	114,750,000	45,900,000	68,850,000	5.00%	12 Month (365 days)	3,442,500	
9	30/06/2009	8,500,000	3,400,000	5,100,000	5.00%	12 Month (365 days)	255,000	For CD/VAT
10	03/02/2010	135,000,000	54,000,000	81,000,000	5.00%	12 Month (365 days)	4,050,000	
11	10/06/2010	140,500,000	56,200,000	84,300,000	5.00%	12 Month (365 days)	4,215,000	
12	30/06/2010	24,500,000	9,800,000	14,700,000	5.00%	12 Month (365 days)	735,000	For CD/VAT
13	26/08/2010	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)	3,384,000	
14	07/12/2010	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)	3,384,000	
15	31/03/2011	112,800,000	45,120,000	67,680,000	5.00%	12 Month (365 days)	3,384,000	
16	23/06/2011	336,000,000	134,400,000	201,600,000	5.00%	12 Month (365 days)	10,080,000	
17	30/06/2011	80,000,000	32,000,000	48,000,000	5.00%	12 Month (365 days)	2,400,000	For CD/VAT
Total Received		**1,582,900,000**	**633,160,000**	**949,740,000**			**47,487,000**	
Less: Refunded of unutilized fund as on 24-11-2013		(108,554,000)	(43,421,600)	(65,132,400)			(3,256,620)	
Total		**1,474,346,000**	**589,738,400**	**884,607,600**			**44,230,380**	

Particulars	Loan (Principal)	Interest	Total loan & Interest
Opening balance as on 1st July 2024	884,607,600	637,041,075	1,521,648,675
Addition during the year	-	44,230,380	44,230,380
Refund during the year	-	-	-
Closing balance as on 30 June, 2025	**884,607,600**	**681,271,455**	**1,565,879,055**

Aziz Halim Khair Choudhury Dhaka Chartered Accountants

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Schedule of Property, Plant and Equipment

As at June 30, 2025

Annexure- B

S.L. No.	Particulars	Cost				Rate of Dep.	Depreciation				Written down value as on 30.06.2025
		Balance as on 01.07.2024	Addition during the year	Adjustment during the year	Total as on 30.06.2025		Balance as on 01.07.2024	Charged during the year	Adjustment during the year	Total as on 30.06.2025	
1	2	3	4	5	6	7	8	9	10	11	12
1	Land	17,336,734	-	-	17,336,734	-	-	-	-	-	17,336,734
2	Land development	311,603,715	-	-	311,603,715	-	-	-		-	311,603,715
3	Railway siding	30,350,160	-	-	30,350,160	7.50%	30,350,159	-		30,350,159	1
4	Building and structures(Residence)	456,486,095	-	-	456,486,095	4%	436,704,013	11,412,152		448,116,165	8,369,930
5	Building and structures(Fact)	2,443,908,815		-	2,443,908,815	2.50%	2,426,849,249	1,268,101		2,428,117,351	15,791,465
6	Building and structures(office)	142,446,560	-	-	142,446,560	2.50%	141,098,537	155,372	44,256	141,209,653	1,236,907
7	Plant machinery and equipment	17,448,410,191	67,898,442	-	17,516,308,633	4%	12,701,664,792	281,631,753	231,036	12,983,065,509	4,533,243,124
8	Mobile equipment	48,712,552		-	48,712,552	20%	40,254,512	1,691,600	-	41,946,112	6,766,440
9	Workshop equipment	10,723,254	-	-	10,723,254	10%	10,723,250	-		10,723,250	4
10	Furniture and Fixture	19,868,778	-	-	19,868,778	10%	19,536,041	332,683		19,868,724	54
11	Office equipment	24,673,059	1,227,438	-	25,900,497	12.50%	24,657,191	79,589		24,736,781	1,163,716
12	Laboratory equipment	32,927,907	-	-	32,927,907	12.50%	32,927,906	-	-	32,927,906	1
13	Medical equipment	980,235	-	-	980,235	12.50%	980,234	-	-	980,234	1
14	Inst. Of telephone line and equipment	5,163,598	-	-	5,163,598	12.50%	5,163,597	-	-	5,163,597	1
15	Fire and safety equipment	680,057	-	-	680,057	12.50%	680,056	-	-	680,056	1
16	Office fixed assets	3,222,818	-	-	3,222,818	10%	3,222,759	-	-	3,222,759	59
	Total	**20,997,494,526**	**69,125,881**	-	**21,066,620,407**		**15,874,812,295**	**296,571,251**	**275,292**	**16,171,108,254**	**4,895,512,153**

SL. No.	Allocation of depreciation	(%)	2024-2025 Taka	2023-2024 Taka
a	Factory overhead (fixed)	86.5%	256,534,132	230,692,380
b	General Administrative Expenses	9%	26,691,413	24,426,252
c	Selling and Distribution Expenses	5%	13,345,706	16,284,168
Total depreciation charged to Profit and Loos A/C (a+b+c)		**100%**	**296,571,251**	**271,402,800**

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
ASHUGANJ, BRAHMANBARIA

Schedule of Capital Work-in Process

As at June 30,2025

SL. NO.	CODE NO.	NAME OF MATERIALS	QUANTITY.	AMOUNT (TK.)
1	28-25-03450	Pressure Control Material	1	6,802,654.00
2	28-25-03600	Axial Bearing Complete	1	1,738,104.00
3	28-25-36950	Turning Device Alternator Gear Box	1	3,264,845.00
4	28-25-36960	Controller Device	1	4,912,248.00
5	28-25-37910	Differential Pressure Controller	1	2,054,154.00
6	28-25-37940	Sealing Steam Controller	1	5,457,409.00
7	28-25-37945	Sealing Pad Stem Controller	1	9,552,918.00
8	28-25-39240	Cylinder	1	9,038,387.00
9	28-25-71360	Rotor for Speed Governor Material	2	5,063,528.00
10	28-26-06300	H.P. Diffuser	1	17,296,551.69
11	28-26-06350	H.P. Diffuser	1	17,296,551.69
12	28-26-06520	Nozzles H P	1	6,481,041.00
13	28-26-06850	Diffuser Holder Ring	1	2,593,368.95
14	28-26-09450	H.P. Nozzles	1	19,286,449.46
15	28-26-09660	L.P.Nozzles	1	17,916,354.86
16	28-26-32930	Hydraulic Piston Valve	1	1,357,203.00
17	28-26-43000	Pressure Reducer	1	1,329,980.00
18	28-26-65400	Ring Retaining Oil	1	42,603,626.79
19	28-26-66500	Rotor Complete	1	4,389,090.64
20	28-26-68000	Rotor Complete	1	83,772,075.00
21	28-26-74450	Seals Labyrinter	2	1,705,352.89
22	28-26-74820	Seals Labyrinter	1	1,696,894.63
23	28-26-75200	Seals Labyrinter	2	1,860,780.06
24	28-26-75500	Seals Labyrinter	1	1,696,894.63
25	28-26-75960	Labyrinter	1	4,486,630.30
26	28-26-76350	Seal Labyrinth	1	4,338,155.00
27	28-27-01250	Turbine Shaft	1	1,389,986.00
28	28-27-41500	Starter Complete	1	1,539,365.01
29	28-27-41520	Starter Complete	1	2,501,467.82
30	28-27-47150	Cervo Cylinder	1	7,395,765.00
31	28-27-47200	Starting Device	1	2,285,362.00
32	28-27-49500	Lube oil Failure Trip Component	1	2,835,199.00
33	28-27-49550	Trip Relay	1	4,054,191.00
34	28-27-49600	Trip Relay	1	4,124,690.00
35	28-27-50300	Turning Gear Assembly	1	5,619,175.20
36	28-27-55470	Hydrolic Piston Valve	1	1,246,239.00
37	29-40-41200	14" N B Y Type Writer	1	1,058,750.00
38	30-10-12760	Cyclo Drive Reduct	1	2,772,675.00
39	30-10-42000	Reduce Cyclo Complete	1	1,108,413.71
40	43-10-02200	Alam Mixing Tank Agitator	1	4,044,155.64
41	43-10-04000	Journal Bearing	1	4,183,339.00
42	43-10-04005	Journal Bearing	1	4,183,339.00
43	43-10-04170	Journal Bearing Pad	2	19,908,892.00
44	43-10-04450	Journal Bearing	1	2,491,975.00
45	43-10-05030	Journal & Thrust Bearing	1	4,638,362.00
46	43-10-05035	Single Thrust Bearing	2	2,595,393.00
47	43-10-05040	Single Thrust Bearing	2	2,595,389.24
48	43-10-05150	Bearing Housing	2	2,963,485.99
49	43-10-12550	Air Cooler CV1 (1st Stage)	1	2,331,150.00
50	43-10-12600	Air Cooler CV1 (2nd Stage)	1	2,031,251.00
51	43-10-13010	Coupling Hub	2	7,398,580.00
52	43-10-13020	Coupling Hub	1	3,253,830.00
53	43-10-13030	Coupling Hub	1	4,042,416.00
54	43-10-13040	Coupling Hub	2	6,046,450.00

Aziz Halim Khair Choudhury
Dhaka

SL. NO.	CODE NO.	NAME OF MATERIALS	QUANTITY.	AMOUNT (TK.)
55	43-10-13550	Coupling Span	1	2,033,052.00
56	43-10-13565	Coupling ZTNH	2	2,966,728.00
57	43-10-13590	Coupling	2	2,124,370.00
58	43-10-20500	Diaphragam Bundle Complete	1	41,104,977.00
59	43-10-20650	Complex Set of Duplex Filter	1	2,471,889.00
60	43-10-45180	Housing B Fitted Bolts & Nuts	1	2,839,640.00
61	43-10-45250	Helical Gear	1	4,287,171.59
62	43-10-45300	Helical Gear Part No.-2	1	2,148,494.92
63	43-10-45650	Coupling Hub, Part No-1	1	5,289,287.64
64	43-10-56000	Lubricator	1	1,490,615.00
65	43-10-89010	Complete Rotor Assembly	1	13,496,322.45
66	43-10-89500	Rotor Complete	1	17,555,692.03
67	43-10-89700	Complete Rotor	1	15,360,854.00
68	43-10-89850	Rotor Assembly Complete	2	79,116,984.09
69	43-10-89900	Complete Rotor	1	13,036,440.00
70	43-10-90100	Rotor Complete	1	13,036,439.00
71	43-10-90200	Rotor Complete	1	64,965,028.00
72	43-10-90400	Rotor,20100216	1	6,198,786.00
73	43-10-90450	Rotor for Speed Governor	1	1,404,585.00
74	43-10-93500	Rotor Cv1 (1st Stage)	1	7,870,916.00
75	43-10-93700	Rotor CV1 (2nd Stage)	1	7,083,075.00
76	43-11-26950	Cylinderical Wheel Shaft	1	7,824,504.00
77	43-11-26990	Worm Shaft, Part No-3	1	8,397,745.59
78	43-11-57200	Tube Bundle	1	845,521.55
79	43-11-73000	Trip Vlave Piston	1	1,957,713.41
80	43-20-04880	Bearing Housing (Support) Thrust Bearing	2	2,857,809.00
81	43-20-05600	Suction Bell (Lower)	1	852,598.00
82	43-20-05620	Suction Bell (Upper)	1	943,589.00
83	43-20-06800	Block Pump	1	1,209,682.34
84	43-20-32603	Casing	1	3,583,926.00
85	43-20-32605	Pump Casing- Upper & Lower	1	4,947,897.00
86	43-20-43660	Crankshaft	1	7,351,918.00
87	43-20-63000	Gear Box	1	12,805,831.00
88	43-20-74300	Impeller	2	2,512,471.00
89	43-20-75240	Impeler (Part No-229)	2	4,463,791.00
90	43-21-27030	Barn LuebbenPlunger Pump	1	2,297,448.00
91	43-21-28870	Gear Pump (NUI/70-A)	1	2,056,576.00
92	43-21-73820	Rotor Assembly	1	14,526,093.89
93	43-21-73860	Spare for Rotors	1	1,094,935.00
94	43-21-91700	Shaft With Keys	1	4,314,911.85
95	43-22-85700	Wear Parts meach seal	2	1,876,350.00
96	44-20-60490	Spare for Cooler	1	4,450,892.19
97	44-20-60900	Immersion Hearing Bundle	1	1,777,683.98
98	44-50-13600	Coupling Complete	1	1,453,375.76
99	44-50-13710	Central Control Tube	1	17,078,158.00
100	44-50-17400	FD Fan Rotor	1	19,241,959.00
101	44-50-25100	Inlet Cone C/W Viv Assembly	1	4,991,670.00
102	44-50-39000	Rothe Erde Live Ring	1	4,262,968.00
103	46-10-14075	Maimchaim	1	1,522,823.84
104	47-10-91996	Steam Reformer Tube	19	21,326,985.00
105	48-10-30550	Complete Soleniod Valve	2	11,781,644.00
106	48-20-37550	Check Valve	2	3,669,349.04
107	48-20-56020	Complete Introl Control Valve	1	6,969,701.00
108	48-20-56030	Complete Introl Control Valve Actuator	1	7,693,247.00
109	48-20-56040	Complete Introl Control Valve Actuator	1	9,404,231.99
110	48-20-57200	Control Valve	1	7,930,453.00
111	48-20-57300	Control Valve 33-TV-703	1	7,764,896.00
112	48-20-89505	Alloy Steel wedge plant Gate Valve	2	6,811,879.80
113	48-21-52000	Consolidate Safety Valve	1	8,247,830.00

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

SL. NO.	CODE NO.	NAME OF MATERIALS	QUANTITY.	AMOUNT (TK.)
114	48-30-29660	Disc for Valve-PSV2	1	292,230.00
115	48-30-30505	Disc for Valve	1	516,775.00
116	48-31-42350	Fisher Pnuematic Positioner (Type-3582)	9	1,914,969.00
117	48-31-42360	Fisher Pnuematic Positioner (Type-3582i)	5	1,694,852.00
118	48-31-42365	Fisher Pnuematic Positioner (Type-582i)	5	1,366,470.00
119	53-33-66500	Mechanical Seal	1	2,332,320.00
120	53-33-66520	Bellow & Contact Ring Seal	1	1,792,260.00
121	53-33-66530	Bellow & Contact Ring Seal	1	1,792,260.00
122	59-45-71000	Drawout Contactor Assembly	1	400,000.00
123	61-05-15950	Electric Motor	1	192,437.00
124	61-10-16750	Manual Loading Station	1	243,393.00
125	61-10-34860	Vibration Motor	2	413,600.00
126	66-25-32400	CPU 57-400	2	7,806,426.00
127	66-25-43860	Lignifion Transformer	2	4,481,545.00
128	66-25-43892	Flame Monitor	1	2,602,641.00
129	66-25-49300	Magna Corrater Master	1	1,373,532.00
130	66-30-33500	Logix 5563 Processors	1	2,337,783.00
131	66-80-73850	Techometer With Spring	4	1,904,092.00
132	66-80-73860	Speed Indicator	1	725,750.00
133	66-80-73880	Techometer	3	2,172,750.00
134	66-80-74000	Techometer	1	724,250.00
135	66-85-00830	Spare Parts	8	977,210.23
136	66-85-69210	Flame Scanner	4	7,819,849.00
137	66-85-69255	Flame Monitor	2	6,330,868.50
138	66-85-69260	Flame Monitor	1	1,002,882.00
139	93-50-17805	Fire Clay Cover Brick	293	5,478,841.00
140	93-50-17836	Fire Clay Cover Brick	18346	14,973,967.89
		Total		**1,001,276,893.77**

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Schedule of Store-in-Transit

As at June 30, 2025

Annexure - D

SL.	PO.	Date	Name of Materials	Amount (Tk.)
1	3879	16-10-2017	Induction Motor for Primary Chain of Portal Scrapper & Convey Belt	862.50
2	3926	29-12-2018	Cooling Tower Fans Cylinder Structure	4,697,662.74
3	3940	23-02-2019	Repair of Rotor of Ammonia Compressor Drive Turbine	233,245.91
4	4000	10-01-2020	Side Wall Tubes of SNC Boiler	51,189,114.00
5	4023	14-09-2020	Ammonia Condenser Complete (58-2104) with all components	110,726.00
6	4044	26-01-2021	Expert Service	2,548,500.00
7	4055	08/3/2021	Spare Parts for Process Air Compressor Drive Turbine	11,490,087.00
8	4071	08/5/2021	Spare Parts for Cooling Tower Circulation Pump (Ammonia)	16,864,630.34
9	4073	16-05-2021	Spare Gasket for Plate Type Cooler	21,553.63
10	4081	30-06-2021	Expert Service/Syn Gas Compressor	143,283.06
11	4082	30-06-2021	Complete Hydraulic Pump & Bolt Tensioning Device	8,075,982.00
12	4083	10-07-2021	Vibration Monitoring System of Ammonia Compressor Turbine	2,522,335.00
13	4087	31-07-2021	Spare Parts for Autronic Control Valve Actuator	46,956.74
14	4088	04-08-2021	Lube Oil Pump Complete & Spares for CO2 Comp. Drive Turbine	33,521,715.46
15	4091	12/08/2021	Expert Service for Process Air Compressor & Ammonia Compressor	7,270,482.00
16	4094	01-09-2021	Side wall Tubes (Rear & Front Panel) of SNC Boiler	114,140,612.00
17	4096	04/09/2021	Expert Service	34,508.28
18	4097	22-09-2021	Panel Mounted Pneumatic/Digital Indicating Controllers, I/P Convert	40,303,994.26
19	4100	28-09-2021	Complete Gear Box With accessories & spare Parts for prill Scraper	55,710.00
20	4109	30-12-2021	Spare Parts for Ammonia Compressor	1,257,985.00
21	4110	30-12-2021	Roots Rotary Lube Air Blower (Complete) for Pretreatment Plant	6,998.00
22	4113	08-02-2022	Plant Inspection Agreement	8,438,944.00
23	4115	10-03-2022	Lube Oil Pump Complete for Ammonia Plant	33,660.00
24	4116	20-03-2022	Rectifying Column (33-2221) with Heater Circulation on LSTK	119,122,884.00
25	4117	20-03-2022	Expert Service	13,849.00
26	4120	28-03-2022	Expert Service	15,992.00
27	4124	18-05-2022	Boiler Feed Water Pump Drive Turbine	24,711,956.90
28	4125	01-06-2022	Tube Bundle Assembly of Gas Air Cooler for Ammonia Plant	1,152,431.00
29	4129	08/06/2022	Expert Service	48,784.00
30	4133	30-07-2022	Spare Parts for Alternator Drive Turbine	422,336.00
31	4137	22-10-2022	Air Filter Pad for Process Air Compressor	7,478.00
32	4139	20-11-2022	Printed Circuit Board for uninterrupted Power Supply	9,119.00
33	4141	27-07-2023	Non-Chromate Cooling Water Treatment Chemicals	9,046,056.00
34	4149	23-12-2024	Different Size of Diaphragm Coupling Spacer for Ammonia, Urea & Utility Plant	63,614.92
35	4150	05-03-2025	Haskell Air Driven Fluid Pump with Accessories	23,386.00
36	4151	10-04-2025	Accessories of Emergency Shut down Control Valve for Ammonia Plant	35,863.00
37	CT-1278		Primary Reforming Catalyst	15,769.26
			Total	**457,699,067.00**

Aziz Halim Khair Choudhury Dhaka Chartered Accountants

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Schedule of Advance Income Tax

As at June 30, 2025

Annexure - E

Assessment year	Income Tax Demanded	Advance Tax paid with year of adjustment	Tax paid against Assessment	Adjustment of Tax at source with year	Year	Deduction of Tax at source	Balance of Tax payable	Balance of unadjusted advance Tax	Balance of unadjusted TDS
2006-2007	55,386,461	-	34,576,836	20,809,625	2006-07	20,809,625		2,298,164	-
2007-2008	8,036,214	-	39,644,208	18,172,348	2007-08	18,172,348		49,780,342	-
2008-2009	48,577,376	-	29,000,000	17,172,310	2008-09	17,172,310	2,405,066	-	-
2009-2010	554,056,636	-	532,846,197	20,626,887		20,626,887	583,552	-	-
2010-2011	638,748,746	-	610,000,000	28,707,685		28,707,685	41,061	-	-
2011-2012	364,830,509	-	291,521,050	36,988,474		36,988,474	36,320,985	(32,440,654)	-
2012-2013	770,281,285	-	720,866,960	48,016,917		48,016,917	1,397,408	2,735,925	-
2013-2014	933,223,687	-	851,325,944	80,706,034		80,706,034	1,191,709	-	-
2014-2015	460,922,511	-	380,370,261	79,693,769		79,693,769	858,481	-	-
2015-2016	238,147,981	-	153,642,173	80,460,952		80,460,952	4,044,856	-	-
2016-2017	337,891,224	-	265,033,608	72,062,935		72,062,935	794,681	-	-
2017-2018	70,270,043	-	10,000,000	50,150,440		59,989,839	10,119,603	-	9,839,399
2018-2019	38,695,161	-	-	37,858,628		38,485,776	836,533	-	627,148
2019-2020	38,100,864	-	-	37,859,636		37,163,192	241,228	-	(696,444)
2020-2021	-	-	-	-		42,718,974	17,953,602	-	42,718,974
2021-2022	-	-	-	-		45,348,341	15,053,175	-	45,348,341
2022-2023	-	-	-	-		43,604,074	5,669,231	-	43,604,074
2023-2024	-	-	-	-		34,614,889	27,986,270	435,160	34,614,889
2024-2025	-	-	-	-		47,198,681	9,089,022	-	47,198,681
2025-2026	-	-	-	-		47,063,255	3,872,811	-	47,063,255
Total	**4,557,168,698**	-	**3,918,827,237**	**629,286,640**	-	**899,604,957**	**138,459,274**	**22,808,937**	**270,318,317**

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
ASHUGANJ, AMANBARIA
SCHEDULE OF FDR
As at 30th June 2025

Annexure- F

Sl. No.	Name of Bank with	FDR No	Date of Issue	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Gross Int. 2024-25	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
1	2	3	4	5	6	7	8	9	10=(7+8-9)	11 (12-11)	11	12	13=(11+12)	14	15	16=(10+12)
1	JBL AFCCL,	332/1960	09.02.2016	10.00%	09.08.2025	50,000,000	-	-	50,000,000	2,125,000	460,051	4,465,548	4,925,599	425,000	-	54,465,548
2	JBL AFCCL,	029/1771	19.02.2013	10.00%	19.08.2025	20,000,000	-	-	20,000,000	850,000	230,619	1,731,364	1,961,983	170,000	-	21,731,364
3	BKB .Bhairob	569709	01.02.2012	8.50%	01.08.2024	-	-	-	-	850,000	146,792	-	146,792	255,000	-	-
4	BKB .Bhairob BZ	503861	05.02.2009	8.50%	05.08.2024	-	-	-	-	425,000	82,784	-	82,784	63,750	-	-
5	BKB .Bhairob BZ	503862	05.02.2009	8.50%	05.08.2024	-	-	-	-	425,000	82,784	-	82,784	127,500	-	-
6	BKB , Bhairab	189487	12.2.2020	8.50%	12.08.2024	-	-	-	-	2,125,000	494,980	-	494,980	637,500	-	-
7	JBL AFCCL,	676421	27.01.2022	10.00%	27.07.2025	50,000,000	-	-	50,000,000	2,125,000	308,692	4,643,622	4,952,314	425,000	-	54,643,622
8	BKB , Bhairab	461661	09.02.2022	8.50%	09.08.2024	-	-	-	-	6,375,000	1,379,867	-	1,379,867	1,912,500	-	-
9	Basic BL Narsingdhi	219602/0113	23.01.2022	8.75%	23.07.2024	-	-	-	-	4,375,000	539,480	-	539,480	875,000	-	-
10	Basic BL Matuail	209225/0104	23.01.2022	8.75%	23.07.2024	-	-	-	-	1,312,500	161,940	-	161,940	262,500	-	-
11	ICB,Local OFF	5825/515	01.03.2022	11.20%	01.03.2026	200,000,000	-	-	200,000,000	19,000,000	12,649,412	7,487,018	20,136,430	3,800,000	50,000	207,487,018
12	JBL,AFCCL	676460	23.01.2023	10.00%	23.07.2025	50,000,000	-	-	50,000,000	2,125,000	262,120	4,698,414	4,960,534	425,000	-	54,698,414
13	JBL,AFCCL	676462	05.02.2023	10.00%	05.08.2025	100,000,000	-	-	100,000,000	4,250,000	826,811	9,041,010	9,867,821	850,000	-	109,041,010
14	Agrani BL. Bhairab	101602	22.01.2023	8.50%	22.07.2024	-	-	-	-	2,125,000	250,477	-	250,477	212,500	-	-
15	Agrani BL Ashuganj Br	75055	22.01.2023	10.00%	22.07.2025	50,000,000	-	-	50,000,000	2,113,194	238,671	4,712,112	4,950,783	316,979	-	54,712,112
16	Agrani Bank Ltd Pr Br	0179134/14087	06.02.2023	8.50%	06.08.2024	-	-	-	-	4,250,000	850,098	-	850,098	850,000	-	-
17	BKB Ashuganj Br	562869	01.01.2023	8.50%	01.07.2024	20,000,000	-	20,000,000	-	850,000	2,426	-	2,426	170,000	15,000	-
18	BKB Bhairab Br	564478	01.01.2023	8.50%	01.07.2024	30,000,000	-	30,000,000	-	1,275,000	3,548	-	3,548	382,500	15,000	-
19	BKB Madhabdi Br Narsindi	445785	01.01.2023	8.50%	01.07.2024	20,000,000	-	20,000,000	-	850,000	2,426	-	2,426	170,000	15,000	-
20	BKB B-Baria Br	562635	23.01.2023	8.50%	23.07.2024	-	-	-	-	850,000	104,880	-	104,880	170,000	-	-
21	BKB Bhairab Br	564491	05.02.2023	8.50%	05.08.2024	-	-	-	-	2,125,000	413,479	-	413,479	637,500	-	-
22	BKB Biswa Road Br	394523	07.02.2023	8.50%	07.08.2024	-	-	-	-	2,125,000	436,765	-	436,765	425,000	-	-
23	BKB Madhabdi Br Narsindi	445793	12.02.2023	8.50%	12.08.2024	-	-	-	-	2,125,000	494,980	-	494,980	425,000	-	-
24	Basic BL Banani Br	123194/47187403	23.01.2023	8.75%	23.07.2024	-	-	-	-	2,187,500	269,740	-	269,740	437,500	-	-
25	Basic BL Narsingdi Br	219808/1918-11992	23.01.2023	8.75%	23.07.2024	-	-	-	-	2,187,500	269,740	-	269,740	437,500	-	-
26	Basic BL Mirpur Bzr Hbgnj	090172/6218-0025	01.01.2023	8.75%	01.07.2024	20,000,000	-	20,000,000	-	875,000	2,492	-	2,492	175,000	15,000	-
27	Pubali BL Ashuganj Br	1109085	23.01.2023	9.50%	23.07.2024	-	-	-	-	1,440,832	191,553	-	191,553	288,167	-	-
28	Agranil BL Bhairab	183421/1879	13.01.2021	8.50%	13.07.2024	-	-	-	-	2,125,000	145,690	-	145,690	212,500	-	-
29	Agrani BL Pr Br Dhk	0179125/14079	30.01.2023	8.50%	30.07.2024	-	-	-	-	4,250,000	687,089	-	687,089	850,000	50,000	-
30	Basic BL Narsingdhi	219609/00113	09.02.2022	8.75%	09.08.2024	100,000,000	-	100,000,000	-	4,375,000	947,004	-	947,004	875,000	50,000	-
31	Basic BL Mirpur	90029/62182039	12.2.2020	8.75%	12.08.2024	100,000,000	-	100,000,000	-	4,375,000	1,018,920	-	1,018,920	875,000	50,000	-
32	BKB ,B-Baria	656931	18.02.2013	8.50%	18.08.2024	-	-	-	-	425,000	113,048	-	113,048	85,000	-	-
33	Basic BL Bongshal	2086/886	19.02.2006	8.75%	19.08.2024	30,000,000	-	30000000	-	1,312,500	356,097	-	356,097	262,500	20,000	-
34	Dhaka BL Local off Br Dhk	353808	16.03.2023	10.00%	16.09.2024	-	-	-	-	500,000	206,927	-	206,927	100,000	-	-
35	FSIBL Senanibash Br Dhk	2077040	22.03.2023	11.00%	22.12.2024	50,000,000	-	50,000,000	-	4,050,531	2,597,848	-	2,597,848	810,106	50,000	-
36	Basic BL Mirpur BZ	90115/2135	24.12.2020	8.75%	24.09.2024	-	-	-	-	1,750,000	800,689	-	800,689	350,000	-	-
37	Basic BL Matuail	115287/10050	24.12.2020	8.75%	24.09.2024	-	-	-	-	1,750,000	800,689	-	800,689	350,000	-	-
38	Basic BL Muktarpar	84079/7318-0261/20	24.12.2020	8.75%	24.09.2024	-	-	-	-	1,750,000	800,689	-	800,689	350,000	-	-
39	Basic BL Bongshal	287/2928	05.03.2009	8.75%	05.09.2024	-	-	-	-	875,000	309,308	-	309,308	175,000	-	-
40	Pubali BL Ashuganj Br	1109089	05.02.2023	9.50%	05.08.2024	-	-	-	-	2,401,389	488,478	-	488,478	480,278	-	-
41	JBL ,AFCCL	749086	28.05.2024	9.00%	28.05.2026	-	50,000,000	-	50,000,000	4,500,000	4,080,848	512,312	4,593,160	900,000	20,000	50,512,312
42	Agrani BL Ashuganj Br	253823	19.02.2024	10.50%	19.08.2025	-	30,000,000	-	30,000,000	2,692,500	1,708,699	1,139,160	2,847,859	538,500	70,000	31,139,160
43	Agrani BL Ashuganj Br	253824	25.02.2024	9.00%	25.02.2025	-	-	-	-	1,800,000	1,173,763	-	1,173,763	360,000	-	-
44	Agrani BL Ashuganj Br	253827	27.02.2024	9.00%	27.02.2025	-	-	-	-	4,500,000	2,959,000	-	2,959,000	900,000	-	-
45	Basic BL Mymh	233449/5218-01-10961	18.02.2024	8.75%	18.08.2024	-	50,000,000	50,000,000	-	2,187,500	581,376	-	581,376	437,500	50,000	-
46	Basic BL Mymh	232952/5218-01-10982	29.02.2024	8.75%	29.08.2024	-	-	-	-	2,187,500	713,222	-	713,222	437,500	-	-
47	Pubali BL Ashuganj Br	5401	28.02.2024	10.00%	28.08.2024	-	-	-	-	4,044,444	1,326,736	-	1,326,736	808,889	-	-
48	Madhumoti BL,Ashu	32745	18.02.2024	10.00%	18.08.2024	-	20,000,000	20,000,000	-	1,000,000	265,814	-	265,814	200,000	20,000	-
49	Jamuna BL Ashuganj Br	296449	11.01.2024	9.50%	11.07.2024	-	10,000,000	10,000,000	-	475,000	27,456	-	27,456	95,000	15,000	-
50	Jamuna BL Ashuganj Br	296461	11.02.2024	9.50%	11.08.2024	-	50,000,000	50,000,000	-	2,375,000	540,167	-	540,167	475,000	50,000	-
51	Exim bank,Ashuganj br	1242752	18.02.2024	10.00%	18.08.2024	-	50,000,000	50,000,000	-	2,500,000	664,468	-	664,468	500,000	20,000	-
52	Dhaka bank Local Off	370139/201	29.02.2024	10.00%	29.08.2024	-	-	-	-	994,444	320,527	-	320,527	198,889	-	-
53	Basic BL Narsingdhi	219602/1918-0011311	23.01.2022	9.75%	23.10.2024	-	-	-	-	2,437,500	2,437,500	-	2,437,500	487,500	-	-

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

Sl. No.	Name of Bank with	FDR No	Date of Issue	Rate of Interest	Maturity Date	Opening Balance	Addition during the year	Encashment	Total	Gross Int. 2024-25	Interest Received of the year	Interest Receivable of the year	Total Interest during the year	Advance Tax	Bank charge and Excise duty	Closing Balance
54	Basic BL Matuail	209225/0104	23.01.2022	9.75%	23.10.2024	30,000,000	-	30,000,000	-	731,250	731,250	-	731,250	146,250	20,000	-
55	Basic BL. Banani Br	123194/47187403	23.01.2023	9.75%	23.10.2024	50,000,000	-	50,000,000	-	1,288,841	1,288,841	-	1,288,841	257,768	50,000	-
56	Basic BL. Narsingdi Br	219808/1918-11992	23.01.2023	9.75%	23.10.2024	-	-	-	-	1,218,750	1,218,750	-	1,218,750	243,750	-	-
57	Basic BL Mymh	232952/5218-01-10982	29.02.2024	9.75%	29.11.2024	50,000,000	-	50,000,000	-	1,276,097	1,276,097	-	1,276,097	255,219	50,000	-
58	Pubali BL Ashuganj Br	1109085	23.01.2023	11.00%	23.01.2025	30,000,000	-	30,000,000	-	1,686,667	1,686,667	-	1,686,667	337,333	35,000	-
59	Agranil BL Bhairab	183421/1879	13.01.2021	11.00%	13.01.2026	50,000,000	-	-	50,000,000	2,437,500	2,437,500	2,546,492	4,983,992	243,750	20,000	52,546,492
60	Agrani BL. Bhairab	101602	22.01.2023	11.00%	22.01.2026	50,000,000	-	-	50,000,000	2,437,500	2,437,500	2,410,880	4,848,380	243,750	20,000	52,410,880
61	BKB B-Baria Br	562635	23.01.2023	11.00%	23.01.2026	20,000,000	-	-	20,000,000	975,000	975,000	958,293	1,933,293	195,000	20,000	20,958,293
62	Agrani Bank Ltd Pr Br	0179134/14087	06.02.2023	11.00%	06.02.2026	100,000,000	-	-	100,000,000	5,000,000	5,000,000	4,369,720	9,369,720	1,000,000	50,000	104,369,720
63	BKB ,Bhairob	569709	01.02.2012	11.00%	01.02.2026	20,000,000	-	-	20,000,000	1,000,000	1,000,000	904,050	1,904,050	200,000	20,000	20,904,050
64	BKB ,Bhairob BZ	503861	05.02.2009	11.00%	05.02.2026	10,000,000	-	-	10,000,000	500,000	500,000	439,898	939,898	100,000	10,000	10,439,898
65	BKB ,Bhairob BZ	503862	05.02.2009	11.00%	05.02.2026	10,000,000	-	-	10,000,000	500,000	500,000	439,898	939,898	100,000	10,000	10,439,898
66	BKB Bhairab Br	564491	05.02.2023	11.00%	05.02.2026	50,000,000	-	-	50,000,000	2,500,000	2,500,000	2,199,928	4,699,928	500,000	50,000	52,199,928
67	BKB Biswa Road Br	394523	07.02.2023	11.00%	07.02.2026	50,000,000	-	-	50,000,000	2,500,000	2,500,000	2,169,792	4,669,792	500,000	50,000	52,169,792
68	BKB , Bhairab	461661	09.02.2022	11.00%	09.02.2026	150,000,000	-	-	150,000,000	7,500,000	7,500,000	6,419,110	13,919,110	1,500,000	50,000	156,419,110
69	BKB , Bhairab	189487	12.2.2020	10.00%	12.02.2025	50,000,000	-	50,000,000	-	2,500,000	2,500,000	-	2,500,000	500,000	100,000	-
70	BKB Madhabdi Br Narsindi	445793	12.02.2023	10.00%	12.02.2025	-	-	-	-	2,500,000	2,500,000	-	2,500,000	500,000	50,000	-
71	BKB ,B-Baria	656931	18.02.2013	10.50%	18.08.2025	10,000,000	-	-	10,000,000	500,000	500,000	382,508	882,508	100,000	10,000	10,382,508
72	Pubali BL Ashuganj Br	1109089	05.02.2023	11.00%	05.02.2025	50,000,000	-	50,000,000	-	2,811,111	2,811,111	-	2,811,111	562,222	100,000	-
73	Pubali BL Ashuganj Br	5467	15.08.2024	11.00%	15.02.2025	-	100,000,000	100,000,000	-	5,622,222	5,622,222	-	5,622,222	1,124,444	100,000	-
74	Pubali BL Ashuganj Br	5466	15.08.2024	11.00%	15.02.2025	-	100,000,000	100,000,000	-	5,622,222	5,622,222	-	5,622,222	1,124,444	100,000	-
75	Pubali BL Ashuganj Br	5401	28.02.2024	11.00%	28.02.2025	80,000,000	-	80,000,000	-	4,293,333	4,293,333	-	4,293,333	858,667	100,000	-
76	Dhaka bank Local Off.	370139/201	29.02.2024	11.00%	29.02.2025	20,000,000	-	20,000,000	-	1,093,889	1,093,889	-	1,093,889	218,778	40,000	-
77	Dhaka bank Ashuganj Br	326486	29.08.2024	11.00%	29.02.2025	-	20,000,000	20,000,000	-	1,093,889	1,093,889	-	1,093,889	218,778	30,000	-
78	JBL ,AFCCL	1004013	01.09.2024	11.00%	01.03.2026		80,000,000	-	80,000,000	4,000,000	4,000,000	2,941,298	6,941,298	800,000	50,000	82,941,298
79	Basic BL Bongshal	287/2928	05.03.2009	10.25%	05.03.2025	20,000,000	-	20000000	-	1,025,000	1,025,000	-	1,025,000	205,000	40,000	-
80	Basic BL Mirpur BZ	90115/2135	24.12.2020	10.25%	24.03.2025	40,000,000	-	40000000	-	2,050,000	2,050,000	-	2,050,000	410,000	40,000	-
81	Basic BL Matuail	115287/10050	24.12.2020	10.25%	24.03.2025	40,000,000	-	40000000	-	2,050,000	2,050,000	-	2,050,000	410,000	40,000	-
82	Basic BL Muktarpar	84079/7318-0261/20	24.12.2020	10.25%	24.03.2025	40,000,000	-	40000000	-	2,050,000	2,050,000	-	2,050,000	410,000	40,000	-
83	Dhaka BL Local off Br Dhk	353808	16.03.2023	11.00%	16.03.2025	10,000,000	-	10,000,000	-	550,887	550,887	-	550,887	110,177	20,000	-
84	Bank Asia, Dhohazari Branch	538013	28.08.2024	11.00%	02.10.2025	-	20,000,000		20,000,000	1,194,444	1,194,444	644,889	1,839,333	238,889	10,000	20,644,889
85	Basic BL Narsingdi Br	219808/1918-11992	23.01.2023	10.25%	23.04.2025	50,000,000	-	50,000,000	-	2,952,500	2,952,500	-	2,952,500	590,500	100,000	-
86	Basic BL Narsingdhi	219602/1918-0011311	23.01.2022	9.75%	23.04.2025	100,000,000	-	100,000,000	-	5,125,000	5,125,000	-	5,125,000	1,025,000	100,000	-
87	BKB Madhabdi Br Narsindi	445793	12.02.2023	10.25%	12.05.2025	50,000,000	-	50,000,000	-	1,281,250	1,281,250	-	1,281,250	256,250	50,000	-
88	Agrani BL Ashuganj Br	253894	13.02.2025	10.25%	13.05.2025	-		-		1,267,014	1,267,014	-	1,267,014	253,403	-	
89	Dhaka bank Ashuganj Br	326469	18.05.2024	11.00%	18.11.2025	-	10,000,000	-	10,000,000	1,100,000	958,389	132,572	1,090,961	220,000	15,000	10,132,572
90	Agrani BL Ashuganj Br	253824	25.02.2024	10.25%	25.05.2025	-	20,000,000	20,000,000	-	512,500	512,500	-	512,500	102,500	-	-
91	Agrani BL Ashuganj Br	253827	27.02.2024	10.25%	27.05.2025	50,000,000	-	50,000,000	-	1,281,250	1,281,250	-	1,281,250	256,250	-	-
92	JBL,AFCCL	1004050	27.03.2025	10.75%	27.09.2025	-	50,000,000	-	50,000,000	-	-	1,413,696	1,413,696	-	-	51,413,696
93	JBL AFCCL,	1004051	27.03.2025	10.75%	27.09.2025	-	50,000,000	-	50,000,000	-	-	1,413,696	1,413,696	-	-	51,413,696
94	JBL,AFCCL	1004052	27.03.2025	10.75%	27.09.2025	-	50,000,000	-	50,000,000	-	-	1,413,696	1,413,696	-	-	51,413,696
95	JBL,AFCCL	1004070	24.04.2025	10.75%	24.10.2025	-	30,000,000	-	30,000,000	-	-	600,780	600,780	-	-	30,600,780
96	JBL,AFCCL	1004071	24.04.2025	10.75%	24.10.2025	-	30,000,000	-	30,000,000	-	-	600,780	600,780	-	-	30,600,780
97	JBL,AFCCL	1004074	30.04.2025	10.75%	30.10.2025	-	40,000,000	-	40,000,000	-	-	730,360	730,360	-	-	40,730,360
98	JBL,AFCCL	1004030	23.01.2025	11.00%	23.01.2026	-	30,000,000	-	30,000,000	-	-	1,437,519	1,437,519	-	-	31,437,519
99	JBL,AFCCL	1004038	06.02.2025	11.00%	06.02.2025	-	50,000,000	-	50,000,000	-	-	2,184,860	2,184,860	-	-	52,184,860
100	JBL,AFCCL	1004041	18.02.2025	11.00%	18.02.2026	-	100,000,000	-	100,000,000	-	-	4,008,088	4,008,088	-	-	104,008,088
101	Agrani BL Ashuganj Br	253895	16.02.2025	10.50%	16.08.2025	-	100,000,000	-	100,000,000	-	-	3,883,545	3,883,545	-	-	103,883,545
102	Agrani BL Ashuganj Br	253894	13.02.2025	10.75%	13.11.2025	-	50,000,000	-	50,000,000	-	-	721,574	721,574	-	-	50,721,574
103	FSIBL Senanibash Br Dhk	2411828	02.01.2025	11.50%	02.01.2026	-	10,000,000	-	10,000,000	-	-	567,000	567,000	-	-	10,567,000
104	FSIBL Senanibash Br Dhk	2411829	02.01.2025	11.50%	02.01.2026	-	20,000,000	-	20,000,000	-	-	1,134,180	1,134,180	-	-	21,134,180
105	Pubali BL, Malibag Br, Dhaka	1218157	03.09.2024	11.00%	03.09.2025	-	50,000,000	-	50,000,000	-	-	1,808,160	1,808,160	-	-	51,808,160
	Closing Balance as on 30.06.2025	**Tk.**				**2,170,000,000**	**1,270,000,000**	**1,550,000,000**	**1,890,000,000**	**217,402,952**	**131,116,166**	**87,307,822**	**218,423,988**	**43,758,681**	**2,165,000**	**1,977,307,822**

Note: The rates of interest of FDR had been changed due to renew

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

National Balance Sheet
SUBJECT: State Enterprise Go under Microscope
NAME OF THE ENTERPRISE: ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LTD.

Annexure-H

Description	Unit	2024-2025	2023-24	2022-23	2021-22	2020-21	Remarks
Employees (person)	No.	735.00	790.00	1012	1002	988	
Assets:							
Currents	Lac Tk.	71,044.49	115124.00	82,804.28	79260.45	93791.05	
Fixed assets	Lac Tk.	64,426.17	66676.00	62,343.02	57843.9	51892.81	
Total	Lac Tk.	**135,470.66**	**181800.00**	**145,147.30**	**137,104.35**	**145,683.86**	
Liabilities:							
Current liabilities	Lac Tk.	39,229.64	67,266.00	54,213.60	20258.04	12416.98	
Long term debt	Lac Tk.	15,706.79	15,264.00	14,859.04	14416.74	13974.43	
Total	Lac Tk.	**54,936.43**	**82,530.00**	**69,072.64**	**34,674.78**	**26,391.41**	
Equity	Lac Tk.	80,534.23	99424.00	76,432.05	103824.9	119832.85	
Revenue	Lac Tk.	5,123.96	15148.00	46,637.89	9448.72	25088.62	
Expenditure	Lac Tk.	25,477.39	33789.00	73,927.77	25417.22	35562.86	
Profit/(loss) before CPPF & Tax	Lac Tk.	(19,022.70)	(18641.00)	(27,289.88)	(15968.50)	(10474.23)	
Profit/(loss) Before Tax	Lac Tk.	(19,022.70)	(18641.00)	(27,289.88)	(15968.50)	(10474.23)	
Net profit/(loss) after Tax	Lac Tk.	(19,061.43)	(18732.00)	(27,569.71)	(16025.19)	(10624.77)	
Revenue to the state	Lac Tk.	1,279.87	1164.00	2,413.27	2989.9	2349.35	
Investment budget	Lac Tk.		16888.00	16,888.43	51460.72	16888.43	
Return on assets	%	(13.76)	(18.80)	(11.65)	(7.21)	(3.18)	
Return on equity	%	(18.75)	(35.70)	(15.38)	(8.74)	(4.87)	
Debt/equity	%	15.35	19.44	13.89	11.66	10.55	

1) Return on assets (%) $= \dfrac{\text{Profit/(Loss) before Tax} \times 100}{\text{Total Assets}}$

2) Return on equity (%) $= \dfrac{\text{Profit/(Loss) before Tax} \times 100}{\text{Equity}}$

3) Debt/equity (%) $= \dfrac{\text{Profit/(Loss) before Tax} \times 100}{\text{Equity}}$

Aziz Halim Khair Choudhury Chartered Accountants Dhaka

Ashuganj Fertilizer & Chemical Company Limited
Ashuganj, Brahmanbaria

Statement of Land and Land Development
As at June 30, 2025

Annexure - G

SL. #	Deed No.	Date of Registration	Name of Mouza	Dag No.	Khatian No.	Area of Land (Acres))	Free Hold	Lease Hold	Khash	Possession	Rent, Rates & Tax Payment
১	এল, এ, কেস নং ০৭/১৯৭৩-৭৪ বর্নিত সম্পত্তি/সম্পত্তিসমুহ ১৯৪৮ সালের সম্পত্তি (জরুরী) অধিগ্রহন আইন (১৯৪৮ সালের ১৩নং আইন) এর ৩ ধারা মোতাবেক ৩০-১১-১৯৭৩ তারিখের আদেশ দ্বারা অধিগ্রহন করা হয়েছে।	এল,এ,কেস নং ০৭/১৯৭৩-৭৪ বর্নিত সম্পত্তি/ সম্পত্তিসমুহ ১৯৪৮ সালের সম্পত্তি (জরুরী) অধিগ্রহন আইন (১৯৪৮ সালের ১৩নং আইন) এর ৩ ধারা মোতাবেক ৩০-১১-১৯৭৩ তারিখের আদেশ দ্বারা অধিগ্রহন করা হয়েছে।	চরচারতলা	সংযুক্ত গেজেট অনুযায়ী।	সংযুক্ত গেজেট অনুযায়ী।	৫৩৬.১৩ একর	দখলে আছে	বে-দখলে নাই	নাই	গেজেট অনুযায়ী সমস্ত সম্পাত্ত দখলে আছে	হাল নাগাদ ভুমি উন্নয়ন কর পরিশোধ করা আছে।

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED
Statement of Ratio Analysis
For the year ended 30 June 2025

Annexure-I

Performance Parameters	Different Aspects	Formula	Calculation	2024-25	2023-24	Standard
Liquidity Ratio	Current Ratio	Current Asset	7,104,448,964	1.81	1.71	2:01
		Current Liability	3,922,963,894			
	Acid test ratio	Quick Assets	4,650,457,838	1.19	1.36	1:01
		Current Liability	3,922,963,894			
	Working capital ratio	Working Capital	3,181,485,070	0.33	0.42	1.2 to 2
		Total Assets	9,624,102,074			
Inventory Ratio	Finished goods Turnover ratio	Cost of Goods Sold	2,016,583,095	8.16	13.68	4 to 6 times
		Average Finished Goods	246,997,500			
	Inventory Turnover ratio	Cost of Goods Sold	2,016,583,095	0.84	1.05	6 to 8 times
		Average Inventory	2,400,506,346			
	Direct Materials Turnover ratio	Direct Materials Consumed	327,691,774	0.14	3.87	6 times
		Average Inventory	2,400,506,346			
	Spares Turnover ratio	Spares Consumed	41,062,254	0.02	0.10	2.75 times
		Average Inventory	2,400,506,346			
	Assets Turnover ratio	Sale	255,908,750	0.03	0.11	2 times
		Total Assets	9,624,102,074			
Profitability Ratio	Gross Profit Ratio	Gross profit × 100	(1,627,601,795)	-636.01%	-111.78%	20% to 30%
		Sale	255,908,750			
	Net Profit Ratio	Net profit before tax × 100	(1,902,270,152)	-743.34%	-149.02%	5% to 10%
		Sale	255,908,750			
	Return on Capital Employed	EBIT × 100	(185,541,567,450)	-15.88%	-15.88%	10% to 15%
		Capital Employed	9,624,102,074			
	Return on Equity Employed	EBIT × 100	(185,541,567,450)	-18.32%	-18.32%	10% to 15%
		Total Equity	8,053,423,019			
Leverage Ratio	Debt to Equity Ratio	Long term debt/Equity x 100	15264/99424 x 100	15.35:84.65	15.38:84.65	1:03
		Equity+Long term debt	96,241			
Cost Break Down Ratio	Direct Materials to Cost of Goods Manufactured	DM Consumed × 100	32,769,177,436	32.96%	32.96%	N/A
		COGM	2,123,135,545			
	Power and fuel to COGM	Power & fuel Consumed × 100	104,834,931,980	32.15%	32.15%	N/A
		COGM	2,123,135,545			
	General Admin. To COGM	General Admin. Exp. × 100	16,164,487,916	6.58%	6.58%	N/A
		COGM	2,123,135,545			
	Selling and Distribution Exp. to COGM	Selling & Dist. Exp. × 100	4,217,833,950	1.62%	1.62%	N/A
		COGM	2,123,135,545			

Aziz Halim Khair Choudhury
Dhaka
Chartered Accountants

ASHUGANJ FERTILIZER AND CHEMICAL COMPANY LIMITED

Ashuganj, Brahmanbaria

Statement of Budget Variance

For The Year 2024- 2025

Annexure-J

Particulars	M.Ton		
	Revised Budget	Actual	Variance Favorable/ (Unfavorable)
Production (MT)	100,000.00	13,114.00	(86,886.00)
Sales (MT)	100,000.00	10,236.35	(89,763.65)

SL. No.	Particulars	Revised Budget	Actual (Tk.)	Variance Favorable/ (Unfavorable)
	Net Sales Revenue	**3,800,100,000**	**255,908,750**	**(3,544,191,250)**
	COST OF GOODS SOLD			
A.	**Variable Cost:**			
	Raw Material Consumed	1,456,000,000	274,277,281	1,181,722,719
	Natural gas for fuel	1,424,000,000	926,421,947	497,578,053
	Process chemicals	145,850,000	44,544,805	101,305,195
	Packing materials	95,094,000	8,869,688	86,224,312
	Spare and Accessories	94,000,000	24,637,352	69,362,648
	Oil and Lubricant	25,000,000	12,107,928	12,892,072
	Other Factory Overhead	31,840,000	21,153,093	10,686,907
	Sub-Total	**3,271,784,000**	**1,312,012,096**	**1,959,771,904**
B.	**Fixed Cost:**			
	Salaries and Wages (Direct)	306,973,200	151,385,512	155,587,688
	Salaries and Wages (Indirect)	279,067,000	174,476,469	104,590,531
	Factory insurance	29,900,000	24,332,212	5,567,788
	Factory depreciation	238,000,000	256,534,132	(18,534,132)
	Annual overhauling	67,239,000	1,599,037	65,639,963
	Electricity PDP	125,000,000	121,927,373	3,072,627
	Other fixed factory overhead	118,782,800	51,103,847	67,678,953
	Spare and Accessories	66,000,000	16,424,902	49,575,098
	Repairs and Maintenance	24,000,000	17,839,967	6,160,033
	Sub-Total	**1,254,962,000**	**815,623,450**	**439,338,550**
	Total Manufacturing Cost (A+B):	**4,526,746,000**	**2,127,635,545**	**2,399,110,455**
	Add: Opening W. I.P	141,240,000	141,240,000	-
	Less: Closing W.I.P	141,240,000	145,740,000	(4,500,000)
	Add: Opening Finished Goods	224,564,100	224,564,100	-
	Less: Closing Finished Goods	224,564,100	331,116,550	(106,552,450)
	Cost of goods Sold	**4,526,746,000**	**2,016,583,095**	**2,510,162,905**
	Gross Profit	**(726,646,000)**	**(1,760,674,345)**	**(6,054,354,155)**
	Sales & Distribution Exp:	59,573,000	42,178,340	17,394,660
	Admistrative Exp:	552,251,000	398,925,606	153,325,394
	Research & Development Exp:	5,000,000	31,970	4,968,030
	Audit Fees	500,000	147,228	352,772
	Head Office Expense	43,018,000	43,018,000	-
	Total Operating Profit	**(1,386,988,000)**	**(2,244,975,488)**	**(6,230,395,012)**
	Non Operating Income	204,020,000	256,487,265	52,467,265
	Interest & Financial Exp:	60,000,000	46,854,478	13,145,523
	Net Profit before Tax (Without Govt. Subsidy On Sale)	**(1,242,968,000)**	**(2,035,342,701)**	**(6,191,073,269)**

Aziz Halim Khair Choudhury Dhaka Chartered Accountants