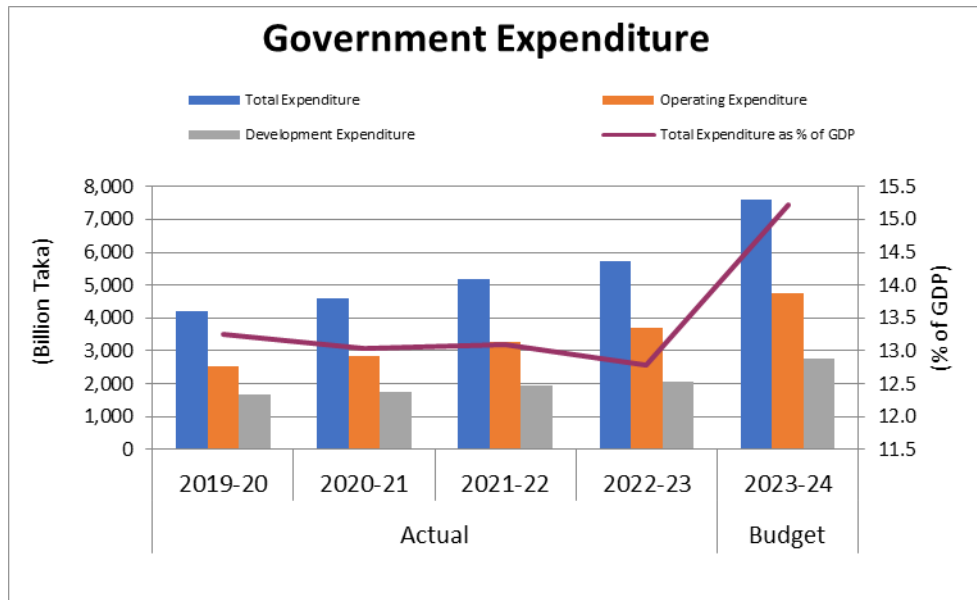


# Monthly Report on Fiscal Position

## March 2024

### (Fiscal Year 2023-24)



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## ***EXECUTIVE SUMMARY***

*The Fiscal Report is the monthly compilation of government expenditure, revenue and the overall balance. The report is meticulously prepared based on data generated from the Integrated Budget & Accounting System (iBAS++) of the Finance Division, Ministry of Finance. In this report, fiscal year (FY) refers to the period from July 01 to June 30 of the following year. "Taka" is the term for the Local Currency Unit (LCU), and a crore equals ten million.*

*Government spending is categorized under two main headings: Operating Expenditure and Development Expenditure. The total actual operating expenditure up to March 2024, in the current fiscal year (FY24), amounts to 52.3 percent of the operating budget estimates. The actual development expenditure during the same timeframe is 29.55 percent of the development budget estimate. It is important to note that three memorandum items (Net Outlay of the Food Accounts Operation, Loans and Advances and Non-ADP Employment Generation Programme) fall outside these two main categories.*

*Revenue income is generated from tax and non-tax sources. Up to March 2024, 57.2 percent of the total revenue target has been achieved. During this period, the major share of the revenue, 87.2 percent, came from NBR (National Board of Revenue) taxes. Total NBR tax collection stands at 58.0 percent of the annual target.*

*Balance (Surplus/Deficit)/ Overall balance of the budget is calculated either by including grants or disregarding them. As of March 2024, in FY24, the overall balance (excluding grants) experienced a negative figure, standing at -1.00 percent of GDP.*

# MONTHLY REPORT ON FISCAL POSITION<sup>1</sup>

## 1.0 OPERATING EXPENDITURE

### 1.1 OPERATING EXPENDITURE: GENERAL CLASSIFICATION

#### 1.1.1 Sector-wise Allocation & Growth

Allocations for operating expenditure against different ministries/divisions are grouped into 14 sectors. The sector-wise utilization pattern and progress achieved to date are presented in **Table 1**.

**Table 1: OPERATING Expenditure Pattern By Sector<sup>2</sup>**

(IN CRORE TAKA)

Sectors	Fiscal Year 2022-23					Fiscal Year 2023-24					
	Budget FY23	Revised Budget FY23	Actual Expenditure FY23	Sector's share in Actual FY23 (in %)	Actual FY23 as % of Revised Budget FY23	Budget FY24	Budget FY24 as % of Budget FY23	Budget FY24 as % of Revised Budget FY23	Budget FY24 as % of Actual FY23	Actual FY24 (up to March)	Actual FY24 (up to March) as % of Budget FY24
1	2	3	4	5	6	7	8	9	10	11	12
GPS	116,828	106,356	77,614	21.0	73.0	147,984	126.7	139.1	190.7	41,557	28.1
LGRD	6,948	6,696	6,096	1.6	91.0	7,324	105.4	109.4	120.1	4,083	55.7
Defense	38,110	34,439	30,428	8.2	88.4	40,190	105.5	116.7	132.1	18,450	45.9
POS	27,524	25,377	23,926	6.5	94.3	28,812	104.7	113.5	120.4	16,812	58.3
Edu	51,637	51,484	47,147	12.7	91.6	57,394	111.1	111.5	121.7	35,676	62.2
Health	18,199	17,565	14,096	3.8	80.2	22,587	124.1	128.6	160.2	9,905	43.9
SSW	28,589	29,825	28,980	7.8	97.2	31,343	109.6	105.1	108.2	16,930	54.0
Housing	1,892	1,899	1,779	0.5	93.7	1,949	103.0	102.6	109.5	736	37.7
RCRA	2,400	2,383	2,090	0.6	87.7	2,535	105.6	106.4	121.3	1,427	56.3
F&E	129	102	92	0.0	90.2	133	103.2	130.7	144.8	59	44.2
Agri	25,978	35,647	34,544	9.3	96.9	27,354	105.3	76.7	79.2	19,831	72.5
IES	1,442	1,299	1,090	0.3	83.9	1,487	103.1	114.4	136.4	702	47.2
Trans	11,356	11,201	9,875	2.7	88.2	11,813	104.0	105.5	119.6	5,982	50.6
Interest Payment	80,375	90,013	92,107	24.9	102.3	94,376	117.4	104.8	102.5	76,607	81.2
Total	411,407	414,285	369,864	100	89.3	475,281	115.5	114.7	128.5	248,755	52.3

#### Some notable features :

- For FY24, budget allocation was raised by 14.72 percent over the FY23 revised budget estimates and 15.53 percent over the original budget;
- As of March 2024, spending in Interest payment, Agriculture, Education (Edu), Public order and safety (POS), Recreation, Culture and Religious Affairs (RCRA), and Social Security and Welfare (SSW) were relatively high. Conversely, sectors such as General Public Services (GPS), Housing, Defense, Health experienced lower spending in operating expenditure.

<sup>1</sup> This report is based on data generated in the CGA System and the analysis is based on gross basis.

<sup>2</sup>Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, F&E = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication

### 1.1.2 Broad Sector-wise Allocation

Allocations for operating expenditure against different ministries/divisions are classified under six broad categories, namely, administration, social infrastructure, physical infrastructure, agriculture, interest payment and others. The following table contains broad sector-wise information:

**Table 2: Broad Sectorwise Allocation**

Sector Share	Broad Sectors					
	Administration	Social Infrastructure	Physical Infrastructure	Agriculture	Interest Payment	Others
1	2	3	4	5	6	7
Sector's Share of FY23 (Up to March)	35.7	26.5	2.7	9.3	24.9	0.9
Sector's Share in Budget FY24	45.7	25.4	2.5	5.8	19.9	0.8
Sector's Share of Actual FY24 (Up to March)	30.9	27.1	2.4	8.0	30.8	0.9

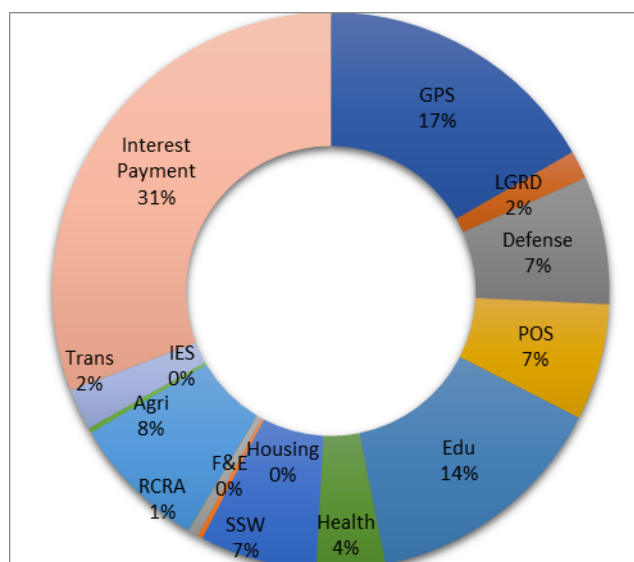
**Note:**

1. Administration includes General Public Services, Defense, and Public Order & Safety
2. Social Infrastructure covers Education, Health, Housing, Social Security & Welfare, Local Government Division and Development & Cooperative
3. Physical Infrastructure covers Fuel & energy and Transport & Communication
4. Agriculture implies Agriculture, Fisheries & Livestock, Land, Water Resources and Food
5. Others include Recreation, Culture and Religious Affairs, Industries, Jute & Textile, Commerce, Labour & Overseas Employment

- Broadly in the budget for FY24, the share of the administration sector has increased and allocations against all other categories are reduced in comparison to the actual expenditure in FY23;
- Till March 2024, among all categories, expenditure on the Administration and Interest Payment sector are the highest and also sector's share in actual expenditure of Interest Payment has increased.

### 1.1.3 Sectors' Share in Resource Utilization

**Figure 1: Sector Share in Resource Utilization in FY24**  
(Up to March 2024)



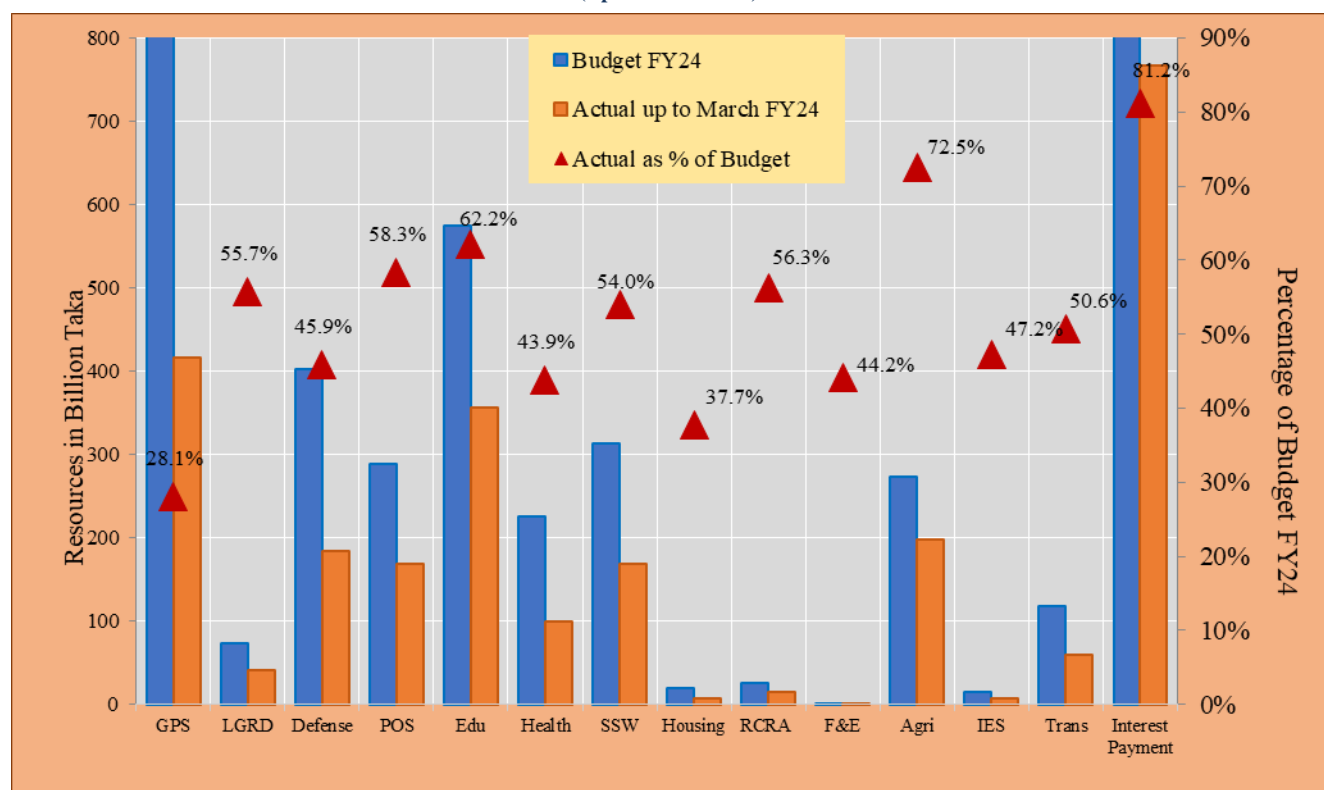
Sector-wise share in utilizing resources under operating expenditure is shown in **Figure 1**.

- Individually the largest share goes to Interest Payment (31 percent) followed by General Public Service (17 percent), Education (14 percent), Agriculture (8 percent) Defense (7 percent), Public Order & Safety (7 percent), and Social Security and Welfare (7 percent).

### 1.1.4 Sector-wise Utilization

Sector-wise utilization pattern of operating spending up to March 2024 is shown in **Figure 2**.

**Figure 2: Operating Expenditure**  
(Up to March 2024)



**Figure 2** exhibits the comparative position of different sectors in terms of utilization of allocated resources. Predominantly, the sectors of Interest Payment (81.2%), Agriculture (72.5%), Education (62.2%), Public Order and Safety (58.3%) and Recreation, Culture, and Religious Affairs (56.3%) have demonstrated superior performance. A table containing detailed data is attached as **Appendix 1**.

### 1.1.5 Ministry-wise Utilization

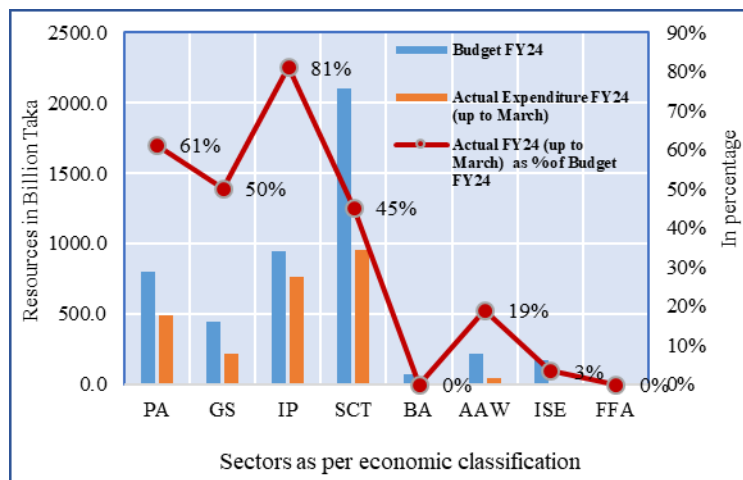
For the current fiscal year (FY24), actual spending (operating) up to March is 52.3 percent of the budget estimate. Ministry-wise utilization pattern of the operating spending is presented in **Appendix 2**.

## 1.2 OPERATING EXPENDITURE: ECONOMIC CLASSIFICATION

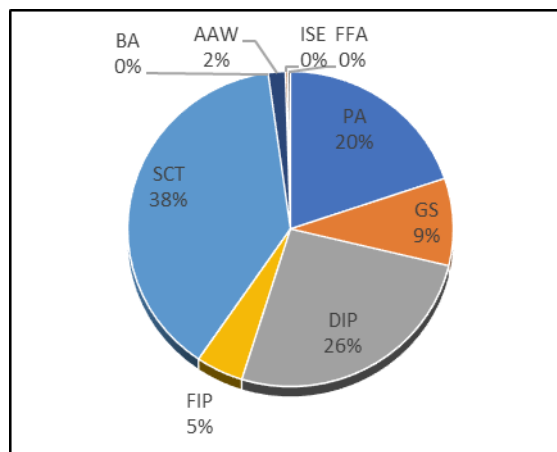
Besides broad sector-wise and ministry-wise classification, operating spending is also categorized into economic groups, namely, Pay and Allowances (PA), Goods & Services (GS), Interest Payment (IP), (Domestic & Foreign), Subsidies & Current Transfer (SCT), Block Allocation (BA), Acquisition of Assets and Works (AAW), Investment in Share & Equities (ISE), Foreign Financial Assets (FFA), and Programme Financed from Operating Budget (PFNDB). The status of actual spending up to March 2024 as per economic classification is

shown in **Figure 3** and **Figure 4**. The detailed structure and pattern of operating expenditure under this classification are included in the Appendix (**Appendix 3**).

**Figure 3: Actual Expenditure according to Economic classification FY24 (up to March 2024)**



**Figure 4: Share of Different Categories in Total Actual Spending in FY24 (up to March 2024)**



Up to March 2024, the utilization rate of total operating expenditure was 52.3 percent. In certain categories, such as Interest Payment (Domestic & International) (81%) and Pay and Allowance (61%), the spending rate exceeded the overall utilization rate.

## 2.0 DEVELOPMENT EXPENDITURE

### 2.1 ALLOCATION & UTILIZATION PATTERN OF DEVELOPMENT EXPENDITURE

Total allocations against different ministries/divisions for development spending are grouped under 13 broad sectors. The allocation and utilization pattern of **development expenditure**<sup>3</sup> is shown in **Table 3**

- Up to March 2024, the actual expenditure is 29.55 of the development budget. The actual outturn for the same period of the previous fiscal year was about 24.79 percent of the revised budget.
- During this period Recreation, Culture and Religious Affairs (60.59 percent), FE (42.39 percent), AFL (41.78) made the highest utilization of allocated resources.

<sup>3</sup>Development Expenditure includes ADP (Annual Development Programme) and Non-ADP FFW (Food for Work) and Transfers. Development expenditure is still under reported in the budgeting information system and it seems there is some time lag between actual expenditure and inputting the same in the system.



- Some of the sectors with large allocations like Health, TC, General Public Services and Defence showed less-than-average performance.

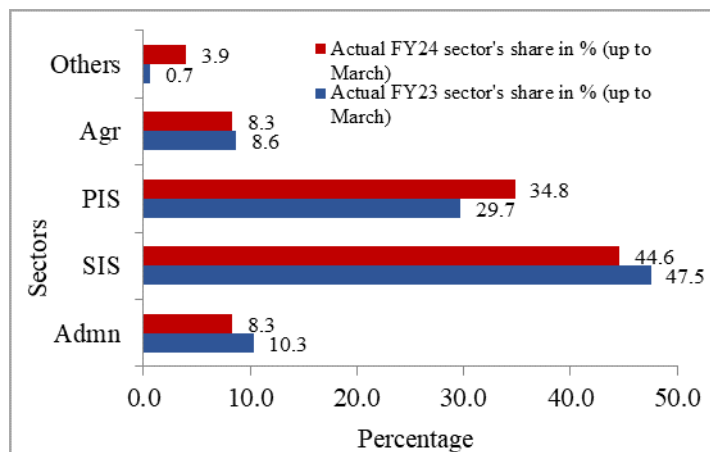
**Table 3: Allocation & Utilization Pattern of Development Expenditure**

(IN CRORE TAKA)

Sectors	Year: 2022-23						Fiscal Year 2023-24					
	Budget FY23	Revised Budget FY23	Actual FY23	Actual FY23 (up to March)	Sector's Share in Actual (up to March (%))	Actual FY23 as % of Revised FY23	Budget FY24	Actual FY24 (up to March)	Budget FY24 as % of Revised FY23	Budget FY24 as % of Actual FY23	Actual FY24 (up to March as % of Budget FY24)	Actual FY24 sector's share in % (up to March)
1	2	3	4	5	6	7	8	9	10	11	12	13
GPS	17,842	18,113	12,092	5,250	8.77	66.76	19,896	5,123	109.84	164.54	25.75	6.25
LGRD	37,743	41,375	35,019	12,223	20.41	84.64	42,018	15,503	101.55	119.99	36.90	18.90
Defense	1,885	1,838	1,196	242	0.40	65.08	1,542	408	83.91	128.93	26.47	0.50
POS	3,628	2,527	1,866	694	1.16	73.87	3,455	1,294	136.72	185.10	37.46	1.58
Edu	48,340	33,686	28,281	8,675	14.48	83.96	46,744	13,559	138.76	165.28	29.01	16.53
Health	18,665	12,184	8,426	2,346	3.92	69.15	15,464	2,855	126.92	183.54	18.46	3.48
SSW	8,786	9,256	8,480	2,620	4.37	91.62	9,005	2,743	97.29	106.19	30.46	3.34
HCS	4,929	6,798	5,965	2,610	4.36	87.74	5,479	1,939	80.60	91.87	35.38	2.36
RCRA	2,970	5,349	4,667	1,579	2.64	87.26	3,032	1,837	56.69	64.97	60.59	2.24
FE	25,937	27,088	26,974	3,358	5.61	99.58	34,686	14,705	128.05	128.59	42.39	17.93
AFL	16,130	18,654	14,442	5,157	8.61	77.42	16,346	6,830	87.63	113.19	41.78	8.33
IES	2,599	2,997	2,578	700	1.17	86.04	4,101	1,389	136.85	159.06	33.87	1.69
TC	70,162	61,745	55,172	14,440	24.11	89.36	75,817	13,850	122.79	137.42	18.27	16.88
<b>Total</b>	<b>259,616</b>	<b>241,609</b>	<b>205,158</b>	<b>59,895</b>	<b>100.00</b>	<b>84.91</b>	<b>277,586</b>	<b>82,034</b>	<b>114.89</b>	<b>135.30</b>	<b>29.55</b>	<b>100.00</b>

## 2.2 BROAD SECTOR WISE UTILIZATION PATTERN

**Figure 5: Broad Sector-wise Share in Development Expenditure**



Total development expenditure is further classified under 5 broad categories. The status of actual expenditure under these 5 categories till March 2024 is presented in **Figure 5**.

- From the graph, it appears that up to March 2024, the maximum share of spending went to Social Infrastructure (SIS) (44.6 percent), followed by Physical Infrastructure (PIS) (34.8 percent).

## 2.3 MINISTRY-WISE UTILIZATION PATTERN

The table displaying ministry-wise utilization of the development budget has been annexed in the Appendix (Appendix- 4).

## 3.0 REVENUE COLLECTION<sup>4</sup>

### 3.1 TOTAL REVENUE

The following table shows the revenue collection position up to March 2024:

**Table 4: Revenue Collection Position**

(In Crore Taka)

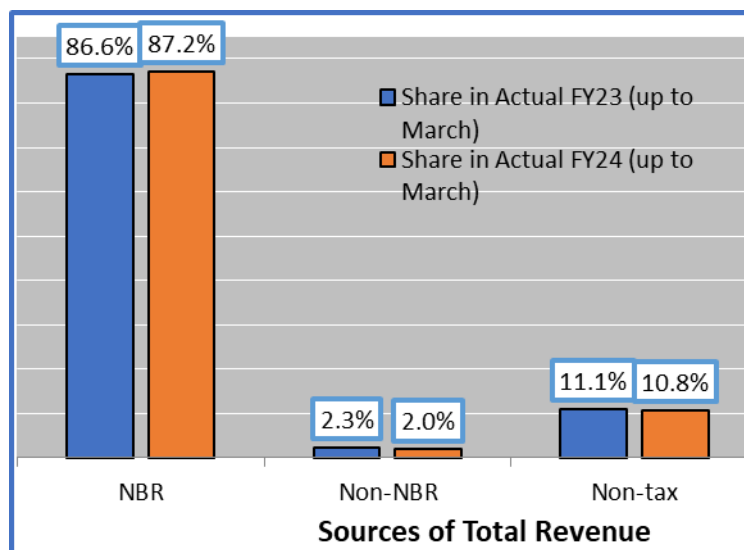
Sectors	Fiscal Year 2022-23					Fiscal Year 2023-24			
	Budget	Revised	Actual	Actual	Actual	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY24 (up to March) as % of Budget FY24
	FY23	Budget FY23	FY23	FY 23 (March)	FY23 (up to March)				
Tax Revenue (a+b)	387,999	387,999	327,709	29,559	228,905	449,998	31,875	255,206	56.7
a. NBR	370,000	370,000	319,731	28,867	222,892	430,000	31,181	249,402	58.0
a.1 Income	121,020	121,094	107,146	10,292	71,187	153,260	11,732	81,408	53.1
a.2 VAT	141,192	146,227	126,225	10,591	88,110	163,836	10,860	97,390	59.4
a.3 Supplementary	58,525	53,675	44,533	4,414	32,699	60,703	4,805	36,298	59.8
a.4 Import Duty	43,994	43,994	36,182	3,164	26,219	46,015	3,328	28,627	62.2
a.5 Export	63	63	3	0	3	66	0	0	0.2
a.6 Excise	4,127	3,941	4,063	260	3,514	4,579	229	3,878	84.7
a.7 Other Taxes	1,080	1,006	1,579	146	1,160	1,540	225	1,801	116.9
b. Non-NBR	17,999	17,999	7,978	692	6,013	19,998	695	5,803	29.0
c. Non-tax Revenue	45,006	45,001	38,937	2,902	28,453	49,997	1,735	30,859	61.7
Total Revenue (a + b + c)	433,005	433,000	366,646	32,461	257,358	499,995	33,610	286,065	57.2
d. Tax-GDP Ratio (base 2015-16)	8.64	8.64	7.30	0.66	5.10	8.99	0.64	5.10	
e. Revenue-GDP ratio (base 2015-16)	9.64	9.64	8.16	0.72	5.73	9.99	0.67	5.71	

- Total revenue collection in FY23 was 8.16 percent of GDP and 84.7 percent of the revised budget target.
- Up to March 2024, total revenue collection increased by 11.2 percent compared to the corresponding period of the previous fiscal year (FY23) and achievement as to the annual target is 57.2 percent.
- In FY24, total revenue is projected to be 10 percent of GDP. This estimate is approximately 15.5 percent higher than the revised budget estimate for FY23 and 36.37 percent above the actual revenue collected in FY23.

<sup>4</sup>Detailed information on revenue collection position and growth is included in the appendix (Appendix 5 & 6).

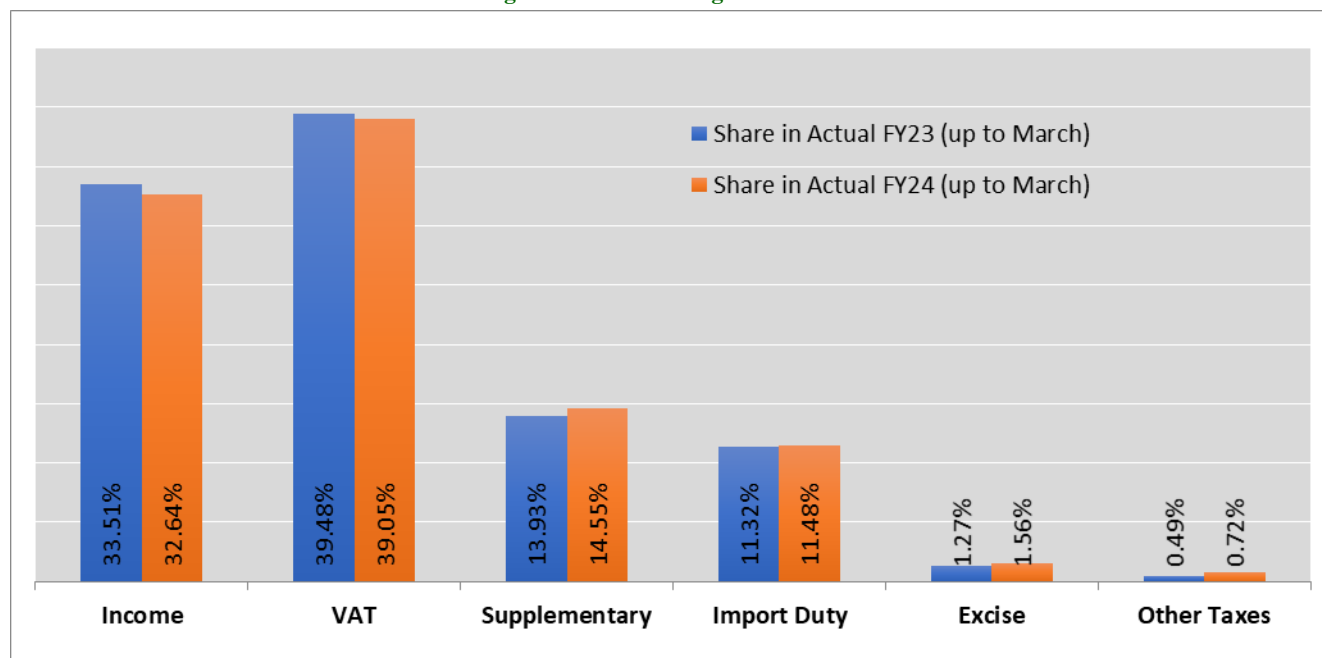
- A major share of the government revenue comes from NBR sources (87.2 percent up to March 2024).
- The growth rates of NBR and non-NBR tax revenue stood at 11.9 percent and -3.5 percent, respectively. Meanwhile, non-tax revenue collection grew by 8.5 percent compared to the corresponding period of the previous fiscal year (FY23).
- For tax and non-tax revenue, achievements as to the annual target were 56.7 and 61.7 percent respectively.

**Figure 6: Sources of Revenue Collection**



## 3.2 NBR TAX REVENUE

**Figure 7: Share Among NBR Taxes**



- In FY23 actual tax revenue collection was 7.3 percent of GDP
- Tax revenue collection target for FY24 is 9 percent of GDP. This is 15.98 percent higher than the revised budget of FY23 and 37.3 percent higher than the actual collection of FY23.

In FY24, as of March 2024, a significant part of NBR tax revenue was generated from indirect taxes. Of the total NBR tax collected 39.05 percent came from VAT, 32.64 percent from Income Tax, 14.55

percent from Supplementary Duty, 11.48 percent from Import Duty, with the remainder sourced from Excise, Export Duty, and other Taxes.

## 4.0 Budget Deficit<sup>5</sup>

The budget deficit position is illustrated in **Table 5** below.

**Table 5: Budget Deficit**

(In crore taka)

Description	Year: 2022-23			Accounts 2022-23	Year: 2023-24		Accounts March	Accounts 2022-23 up to March	Accounts 2023-24 up to March
	Budget	Revised	Accounts March		Budget	Revised Budget			
1	2	3	4	5	6	7	8	9	10
<b>Revenues</b>	433,003	433,000	32,461	366,658	499,995	478000	33,685	257,364	286,354
<b>Tax Revenue</b>	388,002	388,002	29,561	327,725	449,998	429000	31,949	228,914	255,488
<b>Non-Tax Revenue</b>	45,004	45,000	2,901	38,933	49,997	49000	1,736	28,450	30,866
<b>Foreign Grants</b>	3,271	3,263	3	2,752	3,900	3500	80	8	1,186
<b>Total Revenue and Foreign Grants</b>	436,274	436,263	32,464	369,410	503,895	481500	33,766	257,372	287,541
<b>Non-Development Expenditure</b>	411,406	414,283	28,253	369,864	475,281	453228	32,757	223,660	248,755
<b>Net Outlay for Food Account Operation</b>	540	1,097	863	1,013	502	-1234	237	11,846	3,882
<b>Loans &amp; Advances (Net)</b>	6,501	3,520	125	-2,178	8,420	2417	-572	-1,038	-3,770
<b>Development Expenditure</b>	259,617	241,607	9,888	205,158	277,582	260007	12,695	59,895	82,034
<b>Development Program financed from Revenue Budget</b>	3,155	3,732	95	4,568	3,768	4378	123	1,759	851
<b>Non-ADP Project</b>	7,721	7,436	589	5,795	7,986	7853	687	2,041	3,222
<b>Annual Development Programme</b>	246,066	227,566	9,077	191,927	263,000	245000	11,845	55,134	77,279
<b>Non-ADP FFW and Transfer</b>	2,675	2,873	126	2,868	2,828	2775	41	961	683
<b>Total Expenditure</b>	678,064	660,508	39,129	573,858	761,785	714418	45,117	294,364	330,902
<b>Overall Balance (Including Grants)</b>	-241,790	-224,245	-6,665	-204,447	-257,890	-232918	-11,351	-36,991	-43,361
<b>(In percent of GDP, base 2015-16)</b>	-5.38	-5.65	-0.17	-5.15	-5.80	-5.25	-0.26	-0.93	-0.97
<b>Overall Balance (Excluding Grants)</b>	-245,061	-227,508	-6,668	-207,199	-261,790	-236418	-11,431	-36,999	-44,548
<b>(In percent of GDP, base 2015-16)</b>	-5.46	-5.73	-0.17	-5.22	-5.88	-5.33	-0.26	-0.93	-1.00

- In FY23, the actual budget deficit (excluding grants) as a percentage of GDP was 5.22 percent. Including grants it was 5.15 percent of GDP;
- Budget deficit (excluding grants) for FY24 is estimated to be 5.88 percent of GDP. Including grants the deficit is expected to be 5.80 percent of GDP;
- For FY24, the actual overall balance up to March 2024 (excluding grants) witnesses a negative value which was -1.00 percent of GDP.

<sup>5</sup>Budget deficit is calculated using the guidelines of the IMF.

## 5.0 Financing

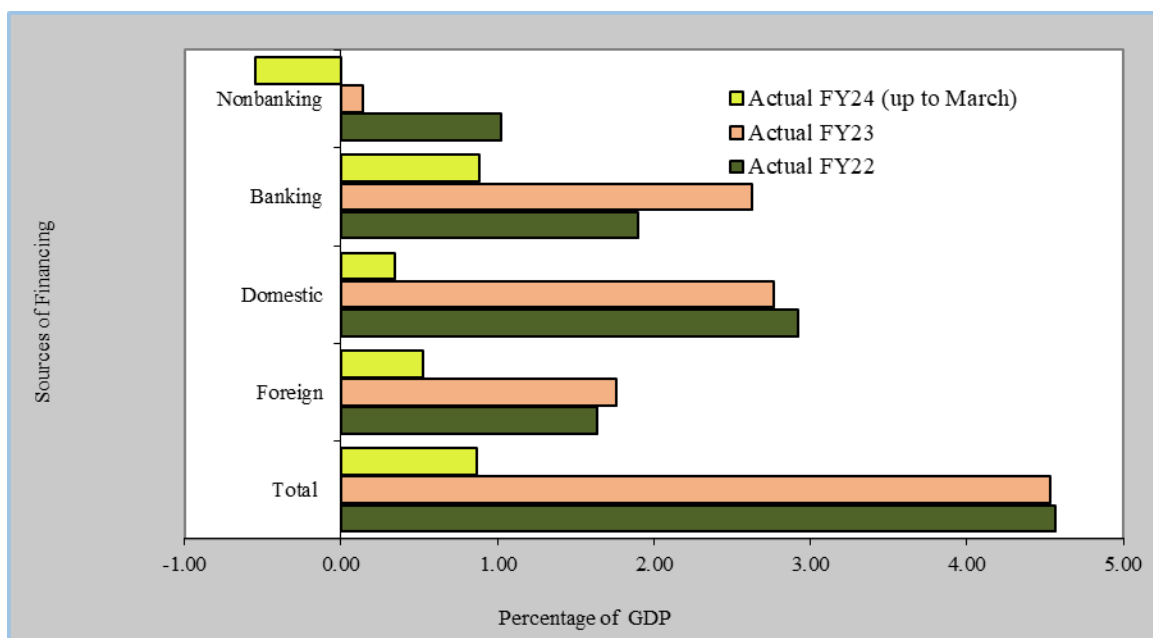
Table 6 and Figure 8 present the sources of financing, the deficits and their shares as percentage of GDP

**Table 6: Financing Budget deficit**

(In crore taka)

Description	Year: 2022-23			Accounts 2022-23	Year:2023-24		Accounts FY23 up to March	Accounts FY24 up to March
	Budget	Revised	Accounts March		Budget	Accounts March		
1	2	3	4	5	6	7	8	9
<b>1.0 Foreign Borrowing-Net</b>	95,458	83,819	-1,203	79,156	102,490	2,640	12,120	26,373
<b>1.1 Foreign Borrowing</b>	112,458	101,969	1,331	96,647	127,190	5,284	24,489	42,967
<b>1.2 Amortization</b>	-17,000	-18,150	-2,534	-17,491	-24,700	-2,644	-12,369	-16,594
<b>2.0 Domestic Borrowing</b>	146,335	140,425	7,790	124,361	155,395	8,647	24,107	17,123
<b>2.1 Borrowing from Banking System (Net)</b>	106,334	115,425	8,671	118,025	132,395	13,399	54,508	44,346
<b>2.1.1 Long-Term Debt (Net)</b>	68,192	73,900	8,100	52,335	86,580	652	36,035	32,446
<b>2.1.2 Short-Term Debt (Net)</b>	38,142	41,525	571	65,690	45,815	12,747	18,474	11,900
<b>2.2 Non-Bank Borrowing (Net)</b>	40,001	25,000	-881	6,336	23,000	-4,752	-30,402	-27,223
<b>2.2.1 National Savings Schemes (Net)</b>	35,000	20,000	-568	-3,347	18,000	-1,339	-4,050	-9,553
<b>2.2.2 Others</b>	5,001	5,000	-313	9,684	5,000	-3,413	-26,352	-17,670
<b>Total - Financing :</b>	<b>241,793</b>	<b>224,244</b>	<b>6,587</b>	<b>203,517</b>	<b>257,885</b>	<b>11,287</b>	<b>36,226</b>	<b>43,496</b>
<b>(In percent of GDP) (Base: 2015-16)</b>	<b>5.38</b>	<b>5.65</b>	<b>0.15</b>	<b>4.53</b>	<b>5.80</b>	<b>0.25</b>	<b>0.81</b>	<b>0.98</b>

**Figure 8: Sources of Financing Deficit**



## APPENDICES

### Appendix 1: Sector-Wise Resource Utilization Pattern of Operating Expenditure

(In crore taka)

Sectors	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 Up to March	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 Up to March
General Public Services	116,828	106,356	6,801	48,387	77,614	147,984	5,053	41,557
LGRD	6,948	6,696	614	3,420	6,096	7,324	484	4,083
Defence	38,110	34,439	2,355	18,219	30,428	40,190	2,703	18,450
Public Order and safety	27,524	25,377	1,551	14,376	23,926	28,812	2,270	16,812
Education & technology	51,637	51,484	3,085	31,104	47,147	57,394	4,099	35,676
Health	18,199	17,565	952	8,196	14,096	22,587	1,498	9,905
Social Security and Welfare	28,589	29,825	1,767	10,916	28,980	31,343	2,952	16,930
Housing	1,892	1,899	120	712	1,779	1,949	222	736
Recreation, Culture and Religious Affairs	2,400	2,383	161	1,320	2,090	2,535	185	1,427
Fuel and Energy	129	102	9	63	92	133	11	59
Agriculture	25,978	35,647	2,906	20,520	34,544	27,354	2,124	19,831
Industrial & Economic Services	1,442	1,299	80	735	1,090	1,487	139	702
Transport and Communication	11,356	11,201	809	5,490	9,875	11,813	887	5,982
Interest	80,375	90,013	7,042	60,203	92,107	94,376	10,131	76,607
Total - Operating Revenue Expenditure	411,407	414,285	28,253	223,660	369,864	475,281	32,757	248,755

### Appendix 2: Ministry Wise Operating Expenditure

(In crore taka)

Ministries/Division	Fiscal Year 2022-23					Fiscal Year 2023-24			
	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY24 (up to March) as % Budget FY24
Sub-total = GPS	116,828	106,356	6,801	48,387	77,614	147,984	5,053	41,557	28.1
Office of the President	31	28	2	14	21	32	2	16	51.4
Bangladesh Parliament	340	306	22	151	249	335	22	155	46.3
Prime Minister's Office	800	723	40	441	648	931	60	624	67.0
Cabinet Division	84	81	6	38	62	103	6	42	40.5
Election Commission Secretariat	789	674	41	314	525	2,124	84	2,109	99.3
Ministry of Public Administration	3,448	3,191	136	1,383	2,165	3,536	177	1,506	42.6
Bangladesh Public Service Commission	88	86	7	53	78	101	6	53	51.9
Finance Division	105,390	95,988	6,320	44,118	70,698	134,981	4,065	34,469	25.5
Internal Resources Division	2,975	2,669	79	758	1,537	3,113	112	897	28.8
Financial Institutions Division	93	80	1	49	78	98	16	68	69.2
Economic Relations Division	816	691	48	240	286	699	462	1,306	186.8
Planning Division	91	69	4	43	62	88	6	46	52.0
Implementation Monitoring and Evaluation Division	65	54	2	16	50	61	4	19	30.2
Statistics and Informatics Division	271	206	11	108	160	261	16	109	41.6

Ministries/Division	Fiscal Year 2022-23					Fiscal Year 2023-24			
	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY24 (up to March) as % Budget FY24
Ministry of Foreign Affairs	1,547	1,510	84	661	996	1,521	16	139	9.2
Sub-total = LGRD	6,948	6,696	614	3,420	6,096	7,324	484	4,083	55.7
Local Government Division	5,861	5,634	517	2,978	5,076	6,200	452	3,602	58.1
Rural Development and Cooperative Division	681	621	96	417	586	671	25	451	67.3
Ministry of Chittagong Hill Tracts Affairs	406	441	1	25	434	453	6	30	6.6
Sub-total = Defence	38,110	34,439	2,355	18,219	30,428	40,190	2,703	18,450	45.9
Ministry of Defence -Defence Services	36,156	32,636	2,256	17,358	28,664	38,284	2,595	17,512	45.7
Ministry of Defence -Others Services	1,909	1,766	97	842	1,730	1,861	105	915	49.2
Armed Forces Division	45	37	2	20	34	45	3	23	50.1
Sub-total=POS	27,524	25,377	1,551	14,376	23,926	28,812	2,270	16,812	58.3
Supreme Court of Bangladesh	230	209	14	120	186	237	21	150	63.3
Law and Justice Division	1,612	1,421	78	713	1,082	1,766	124	802	45.4
Public Security Division	22,980	21,458	1,316	12,338	20,609	23,981	1,922	14,471	60.3
Legislative and Parliamentary Affairs Division	39	33	1	17	30	41	2	24	57.7
Anti-Corruption Commission Bangladesh	160	133	9	69	113	166	13	81	49.0
Security Service Division	2,503	2,122	132	1,119	1,906	2,621	188	1,283	49.0
Sub-total = Edu	51,637	51,484	3,085	31,104	47,147	57,394	4,099	35,676	62.2
Ministry of Primary and Mass Education	20,119	19,918	1,175	11,241	17,565	22,704	1,967	13,498	59.5
Secondary and Higher Education Division	23,360	23,588	1,398	15,276	22,404	25,931	1,548	16,933	65.3
Ministry of Science and Technology	602	578	12	342	551	627	18	379	60.4
Information & Communication Technology Division	386	335	13	182	287	352	14	187	53.1
Technical and Madrasa Education Division	7,170	7,065	486	4,063	6,341	7,779	552	4,679	60.1
Sub-total = Health	18,199	17,565	952	8,196	14,096	22,587	1,498	9,905	43.9
Health Services Division	13,430	13,261	760	6,226	11,003	17,221	1,163	7,559	43.9
Medical Education and Family Welfare Division	4,768	4,304	192	1,970	3,092	5,367	336	2,345	43.7
Sub-total = SSW	28,589	29,825	1,767	10,916	28,980	31,343	2,952	16,930	54.0
Ministry of Social Welfare	9,401	9,325	476	4,661	8,936	11,033	1,380	6,176	56.0
Ministry of Women and Children'S Affairs	3,507	3,608	44	504	3,392	3,778	35	835	22.1

Ministries/Division	Fiscal Year 2022-23					Fiscal Year 2023-24			
	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY24 (up to March) as % Budget FY24
Ministry of Food	4,335	4,842	1	32	4,422	5,084	2	3,549	69.8
Ministry of Disaster Management and Relief	5,494	6,233	277	1,832	6,583	5,532	495	2,056	37.2
Ministry of Liberation War Affairs	5,851	5,816	969	3,886	5,647	5,916	1,040	4,315	72.9
Sub-total = HCS	1,892	1,899	120	712	1,779	1,949	222	736	37.7
Ministry of Housing and Public Works	1,892	1,899	120	712	1,779	1,949	222	736	37.7
Sub-total = RCRA	2,400	2,383	161	1,320	2,090	2,535	185	1,427	56.3
Ministry of Information and Broadcasting	816	854	48	528	767	839	61	486	57.9
Ministry of Cultural Affairs	390	367	36	220	337	437	39	251	57.5
Ministry of Religious Affairs	318	314	35	166	302	333	5	181	54.3
Ministry of Youth and Sports	876	848	42	405	683	927	80	509	54.9
Sub-total = FE	129	102	9	63	92	133	11	59	44.2
Energy and Mineral Resources Division	72	60	5	34	54	83	6	42	50.4
Power Division	57	41	4	30	37	50	4	17	34.0
Sub-total = Agr	25,978	35,647	2,906	20,520	34,544	27,354	2,124	19,831	72.5
Ministry of Agriculture	19,881	29,705	2,698	17,484	29,108	20,770	1,418	16,204	78.0
Ministry of Fisheries and Livestock	1,726	1,668	74	655	1,515	1,813	96	849	46.8
Ministry of Environment Forest and Climate Change	762	720	37	405	638	788	66	518	65.8
Ministry of Land	1,351	1,331	87	694	1,090	1,533	123	814	53.1
Ministry of Water Resources	2,258	2,223	10	1,282	2,193	2,450	420	1,446	59.0
Sub-total = IES	1,442	1,299	80	735	1,090	1,487	139	702	47.2
Ministry of Commerce	300	254	25	142	200	285	11	97	33.8
Ministry of Labour and Employment	199	187	8	71	115	223	13	89	39.9
Ministry of Industries	376	332	16	233	315	370	76	244	65.7
Ministry of Expatriates' Welfare and Overseas Employment	357	332	23	186	291	392	25	155	39.4
Ministry of Textiles and Jute	210	194	8	102	170	216	14	119	55.0
Sub-total = TC	11,356	11,201	809	5,490	9,875	11,813	887	5,982	50.6
Road Transport and Highways Division	5,352	5,351	381	2,069	4,703	5,648	335	2,521	44.6
Ministry of Railways	3,924	3,882	336	2,157	3,328	4,050	305	2,154	53.2



Ministries/Division	Fiscal Year 2022-23					Fiscal Year 2023-24			
	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY24 (up to March) as % Budget FY24
Ministry of Shipping	821	776	9	492	737	846	144	499	58.9
Ministry of Civil Aviation and Tourism	72	60	9	41	57	54	1	31	57.0
Posts and Telecommunication Division	1,181	1,127	74	728	1,047	1,206	102	775	64.3
Bridges Division	7	5	0	2	3	9	0	2	25.4
Sub-total = Interest	80,375	90,013	7,042	60,203	92,107	94,376	10,131	76,607	81.2
Domestic	73,175	80,691	6,006	55,271	82,670	82,000	7,544	64,888	79.1
Foreign	7,200	9,322	1,036	4,933	9,437	12,376	2,587	11,719	94.7
Total Operating Revenue Expenditure	411,407	414,285	28,253	223,660	369,864	475,281	32,757	248,755	52.3

### Appendix 3: Operating Expenditure by Economic Classification

(In Crore Taka)

Description	Budget FY23	Revised Budget FY23	Actual FY23	Actual FY23 (up to March)	Budget FY24	Actual FY24 (up to March)	Actual FY23 (up to March) as % of Budget FY23	Actual FY24 (up to March) as % of Budget FY24
1	2	3	4	5	6	7	8	9
Pay and Allowances	74,266	73,172	63,850	43,280	80,463	49,283	58.3	61.2
Pay of Officers	11,958	11,474	9,811	7,247	13,316	7,634	60.6	57.3
Pay of Establishment	27,340	26,939	24,437	18,141	29,236	18,875	66.4	64.6
Allowances	34,968	34,760	29,603	17,892	37,911	22,774	51.2	60.1
Goods and Services	38,986	39,071	33,872	17,432	44,232	22,241	44.7	50.3
Supplies and Services	28,234	28,622	24,440	13,533	32,801	17,338	47.9	52.9
Repairs Maintenance and Rehabilitation	10,751	10,449	9,432	3,899	11,431	4,904	36.3	42.9
Interest Payments	80,375	90,013	92,107	60,203	94,376	76,607	74.9	81.2
Domestic	73,175	80,691	82,670	55,271	82,000	64,888	75.5	79.1
Foreign	7,200	9,322	9,437	4,933	12,376	11,719	68.5	94.7
Subsidies and Incentives and Current Transfers	174,925	185,696	167,269	90,099	209,902	95,132	51.5	45.3
Subsidies	56,535	77,196	70,719	40,824	84,002	31,969	72.2	38.1
Grants in Aid	67,210	60,561	56,160	32,489	72,059	36,897	48.3	51.2
Pensions and Gratuities	31,036	29,137	22,317	15,496	32,869	17,238	49.9	52.4

Others	4,919	3,576	2,883	1,290	5,747	2,237	26.2	38.9
Block Allocations	4,691	2,133	0	0	7,274	0	0.0	0.0
Unexpected	3,000	1,569	0	0	4,000	0	0.0	0.0
Others	1,691	564	0	0	3,274	0	0.0	0.0
<b>Total - Operating Recurrent Expenditure (A) :</b>	<b>373,243</b>	<b>390,085</b>	<b>357,098</b>	<b>211,014</b>	<b>436,247</b>	<b>243,263</b>	<b>56.5</b>	<b>55.8</b>
Acquisition of Assets and Works	22,975	16,587	12,542	5,948	22,082	4,227	25.9	19.1
Acquisition of Assets	21,904	15,800	12,099	5,765	21,121	4,128	26.3	19.5
Acquisition of Land	1,071	788	443	183	961	100	17.1	10.4
<b>Total - Augmented Operating Recurrent Expenditure (A+B):</b>	<b>396,218</b>	<b>406,673</b>	<b>369,640</b>	<b>216,962</b>	<b>458,329</b>	<b>247,491</b>	<b>54.8</b>	<b>54.0</b>
Investments in Shares and Equities (C)	15,143	7,558	224	198	16,952	590	1.3	3.5
Share Capital	15,143	7,558	224	198	16,952	590	1.3	3.5
Foreign Financial Assets (F)	46	52	0	0	0	674	0.0	0.0
<b>Total Operating Capital Expenditure (B+C+F)</b>	<b>38,164</b>	<b>24,198</b>	<b>12,766</b>	<b>6,146</b>	<b>39,034</b>	<b>5,492</b>	<b>16.1</b>	<b>14.1</b>
<b>Total- Operating Expenditure (Excluding Loan &amp; Advances Domestic &amp; Foreign Debt Food Operation) (A+B+C+F)</b>	<b>411,407</b>	<b>414,283</b>	<b>369,864</b>	<b>217,160</b>	<b>475,281</b>	<b>248,755</b>	<b>52.8</b>	<b>52.3</b>

#### Appendix 4: Development Expenditure: Ministry-wise expenditure pattern

(In crore Taka)

Ministries/Divisions	Fiscal Year 2022-23					Fiscal Year 2023-24				
	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY23 (up to March) as % of Revised Budget FY23	Actual FY24 (up to March) as % Budget FY24
Sub-total = GPS	17,841.90	18,112.99	963.04	5,250.20	12,091.73	19,895.73	912.50	5,123.14	28.99	25.75
Parliament	0.80	0.50	0.00	0.00	0.50	2.00	0.00	0.00	0.00	0.00
Prime Minister's Office	4,975.33	4,021.48	280.74	2,055.93	2,812.14	3,520.22	115.79	1,243.47	51.12	35.32
Cabinet Division	53.29	26.98	0.00	0.34	25.03	7.52	0.42	0.43	1.24	5.66
Election Commission Secretariat	749.00	748.69	7.88	140.51	352.74	282.45	8.31	126.02	18.77	44.62
Ministry of Public Administration	663.23	401.83	7.22	71.83	330.25	1,003.00	80.00	230.45	17.88	22.98
Bangladesh Public Service Commission	36.00	30.00	1.44	4.68	19.36	30.00	2.22	8.54	15.59	28.46
Finance Division/3	6,302.25	5,511.71	638.11	1,923.02	5,279.66	6,543.36	285.12	2,648.10	34.89	40.47
Internal Resources Division	502.47	101.30	0.14	1.38	53.93	382.51	2.78	15.05	1.37	3.93
Financial Institutions Division	2,758.65	3,275.83	20.40	989.61	2,831.23	2,851.30	410.58	777.04	30.21	27.25
Economic Relations Division	76.68	47.99	2.11	5.87	42.86	65.61	0.88	6.80	12.23	10.37

Ministries/Divisions	Fiscal Year 2022-23					Fiscal Year 2023-24				
	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY23 (up to March) as % of Revised Budget FY23	Actual FY24 (up to March) as % Budget FY24
Planning Division/4	1,272.24	3,542.84	1.71	12.11	84.31	4,794.61	3.66	22.27	0.34	0.46
Implementation Monitoring and Evaluation Division	209.55	136.89	0.44	1.88	134.68	122.58	1.11	3.22	1.37	2.63
Statistics and Informatics Division	139.00	175.98	2.86	43.04	125.03	154.13	1.63	41.74	24.46	27.08
Ministry of Foreign Affairs	103.41	90.98	0.00	0.00	0.02	136.44	0.00	0.00	0.00	0.00
Sub-total = LGRD	37,742.55	41,375.32	2,943.59	12,223.07	35,019.46	42,018.10	2,337.50	15,503.15	29.54	36.90
Local Government Division	35,845.94	39,567.87	2,756.65	11,512.47	33,529.70	40,503.92	2,286.94	14,935.32	29.10	36.87
Rural Development and Cooperative Division	964.43	847.24	38.26	297.92	621.86	762.47	24.80	216.55	35.16	28.40
Ministry of Chittagong Hill Tracts Affairs	932.18	960.21	148.68	412.68	867.90	751.71	25.76	351.28	42.98	46.73
Sub-total = Defence	1,885.00	1,837.91	132.80	241.83	1,196.18	1,542.25	88.26	408.29	13.16	26.47
Ministry of Defence -Defence Services	1,885.00	1,837.91	132.80	241.83	1,196.18	1,542.25	88.26	408.29	13.16	26.47
Sub-total=POS	3,628.48	2,526.77	147.07	693.85	1,866.41	3,454.72	70.20	1,294.01	27.46	37.46
Law and Justice Division	310.71	332.40	14.62	76.82	239.95	175.91	1.33	86.45	23.11	49.15
Public Security Division	1,613.73	1,119.05	30.23	230.42	664.14	1,716.06	60.88	449.80	20.59	26.21
Legislative and Parliamentary Affairs Division	1.00	1.20	0.05	0.39	0.96	2.00	0.20	1.08	32.58	53.79
Anti-Corruption Commission Bangladesh	18.71	11.03	0.14	0.40	7.74	18.44	0.00	6.02	3.62	32.65
Security Service Division	1,684.33	1,063.09	102.03	385.82	953.61	1,542.31	7.78	750.65	36.29	48.67
Sub-total = Edu	48,340.49	33,685.72	1,154.94	8,675.35	28,281.17	46,743.99	2,075.66	13,558.66	25.75	29.01
Ministry of Primary and Mass Education	11,641.55	7,784.68	428.06	2,174.85	6,250.44	12,018.41	611.83	3,878.68	27.94	32.27
Secondary and Higher Education Division	16,600.54	10,064.60	500.98	4,228.51	8,091.97	16,906.71	281.20	3,384.02	42.01	20.02
Ministry of Science and Technology	16,011.46	12,243.27	52.15	1,062.51	11,071.57	12,980.13	916.92	4,610.78	8.68	35.52
Information & Communication Technology Division	1,529.94	1,507.17	12.77	527.69	1,439.81	2,015.93	111.14	936.70	35.01	46.46
Technical and Madrasa Education Division	2,557.00	2,086.00	160.98	681.79	1,427.37	2,822.81	154.59	748.49	32.68	26.52
Sub-total = Health	18,665.30	12,183.77	447.87	2,345.91	8,425.55	15,464.08	424.59	2,854.91	19.25	18.46
Health Services Division	15,851.47	9,790.96	414.03	1,994.51	6,659.74	12,210.07	395.69	2,318.01	20.37	18.98
Medical Education and Family Welfare Division	2,813.83	2,392.81	33.84	351.41	1,765.80	3,254.01	28.90	536.90	14.69	16.50
Sub-total = SSW	8,786.06	9,255.70	419.46	2,620.00	8,479.66	9,004.90	447.77	2,742.52	28.31	30.46
Ministry of Social Welfare	798.81	698.41	18.64	198.49	526.53	1,183.65	17.74	151.98	28.42	12.84
Ministry of Women and Children's Affairs	783.44	794.47	41.12	269.82	836.20	976.32	29.05	348.44	33.96	35.69

Ministries/Divisions	Fiscal Year 2022-23					Fiscal Year 2023-24				
	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY23 (up to March) as % of Revised Budget FY23	Actual FY24 (up to March) as % Budget FY24
Ministry of Food	1,336.45	987.02	4.34	173.29	591.79	932.05	4.22	327.84	17.56	35.17
Ministry of Disaster Management and Relief	4,734.57	4,530.66	269.90	1,485.99	4,326.80	4,585.43	238.25	1,345.85	32.80	29.35
Ministry of Liberation War Affairs	1,132.79	2,245.14	85.46	492.41	2,198.33	1,327.45	158.52	568.41	21.93	42.82
Sub-total = HCS	4,928.86	6,798.40	632.69	2,610.37	5,964.63	5,479.47	279.41	1,938.62	38.40	35.38
Ministry of Housing and Public Works	4,928.86	6,798.40	632.69	2,610.37	5,964.63	5,479.47	279.41	1,938.62	38.40	35.38
Sub-total = RCRA	2,969.77	5,348.71	46.72	1,578.65	4,667.42	3,032.39	527.03	1,837.34	29.51	60.59
Ministry of Information and Broadcasting	282.00	521.32	11.31	60.11	380.97	211.68	12.72	42.84	11.53	20.24
Ministry of Cultural Affairs	247.34	294.34	25.82	99.50	249.19	262.08	26.18	118.32	33.80	45.15
Ministry of Religious Affairs	2,034.74	3,746.55	7.33	1,330.74	3,433.03	2,176.15	477.19	1,550.91	35.52	71.27
Ministry of Youth and Sports	405.69	786.50	2.25	88.30	604.24	382.48	10.94	125.27	11.23	32.75
Sub-total = FE	25,936.76	27,088.30	153.96	3,358.19	26,973.83	34,686.48	2,476.67	14,704.68	12.40	42.39
Energy and Mineral Resources Division	1,797.65	1,841.65	0.00	182.46	1,720.67	911.44	62.78	146.28	9.91	16.05
Power Division	24,139.11	25,246.65	153.96	3,175.73	25,253.16	33,775.04	2,413.89	14,558.40	12.58	43.10
Sub-total = Agr	16,129.67	18,653.64	618.59	5,157.40	14,441.64	16,346.32	1,594.94	6,830.06	27.65	41.78
Ministry of Agriculture	4,338.84	4,100.41	280.33	1,586.93	3,429.10	4,347.97	319.57	1,870.09	38.70	43.01
Ministry of Fisheries and Livestock	2,081.45	1,965.40	44.88	311.35	1,569.50	2,427.15	151.28	477.71	15.84	19.68
Ministry of Environment Forest and Climate Change	738.69	637.31	12.88	74.44	572.97	851.32	16.27	93.73	11.68	11.01
Ministry of Land	1,032.54	618.28	7.77	62.46	174.00	925.54	7.14	266.53	10.10	28.80
Ministry of Water Resources	7,938.15	11,332.24	272.73	3,122.23	8,696.06	7,794.34	1,100.69	4,122.00	27.55	52.88
Sub-total = IES	2,599.38	2,996.91	195.27	700.10	2,578.39	4,101.22	80.77	1,389.02	23.36	33.87
Ministry of Commerce	244.90	147.37	3.24	10.82	140.47	308.12	0.61	10.45	7.34	3.39
Ministry of Labour and Employment	158.00	282.50	12.68	61.18	215.04	123.79	0.80	90.46	21.66	73.08
Ministry of Industries	1,144.78	1,890.58	146.43	454.67	1,715.46	2,652.95	68.12	1,150.81	24.05	43.38
Ministry of Expatriates' Welfare and Overseas Employment	632.70	267.46	19.32	81.74	197.43	625.98	3.56	49.69	30.56	7.94
Ministry of Textiles and Jute	419.00	409.00	13.61	91.70	309.98	390.38	7.68	87.62	22.42	22.44
Sub-total = TC	70,161.72	61,744.87	2,032.13	14,439.60	55,172.21	75,816.81	1,380.16	13,850.02	23.39	18.27
Road Transport and Highways Division	31,295.87	29,896.58	1,214.11	7,744.00	26,217.35	34,062.21	952.93	7,145.09	25.90	20.98
Ministry of Railways	14,928.66	12,596.47	86.43	1,335.29	11,374.74	14,960.06	212.00	1,116.79	10.60	7.47

Ministries/Divisions	Fiscal Year 2022-23					Fiscal Year 2023-24				
	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)	Actual FY23 (up to March) as % of Revised Budget FY23	Actual FY24 (up to March) as % Budget FY24
Ministry of Shipping	6,402.48	4,697.71	37.88	1,289.43	3,947.30	9,954.72	40.41	1,619.57	27.45	16.27
Ministry of Civil Aviation and Tourism	6,931.96	5,568.16	75.02	1,089.04	5,100.10	6,542.28	0.00	1,355.19	19.56	20.71
Posts and Telecommunication Division	1,312.91	1,918.51	30.83	409.74	1,588.83	1,233.28	17.14	204.27	21.36	16.56
Bridges Division	9,289.84	7,067.44	587.86	2,572.10	6,943.88	9,064.26	157.69	2,409.11	36.39	26.58
<b>Total Development Revenue Expenditure</b>	<b>259,615.94</b>	<b>241,609.01</b>	<b>9,888.12</b>	<b>59,894.52</b>	<b>205,158.27</b>	<b>277,586.46</b>	<b>12,695.44</b>	<b>82,034.43</b>	<b>24.79</b>	<b>29.55</b>

## Appendix 5: Revenue Collection

(in crore taka)

Sectors	Actual FY22	Fiscal Year 2022-23					Fiscal Year 2023-24		
		Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)
<b>Tax Revenue (a+b)</b>	299,663.1	387,998.6	387,998.6	29,559.1	228,904.6	327,709.2	449,998.2	31,875.1	255,205.5
<b>a. NBR</b>	292,961.0	370,000.0	370,000.0	28,867.5	222,892.1	319,731.0	429,999.7	31,180.6	249,402.2
a.1 Income	96,159.7	121,020.0	121,094.0	10,292.3	71,186.5	107,145.7	153,260.0	11,732.4	81,407.7
a.2 VAT	117,037.0	141,191.6	146,226.8	10,590.8	88,110.5	126,225.2	163,836.4	10,860.4	97,390.3
a.3 Supplementary	41,185.8	58,524.5	53,675.0	4,413.9	32,699.2	44,533.5	60,703.3	4,805.3	36,297.7
a.4 Import Duty	34,367.8	43,994.3	43,994.0	3,164.5	26,218.9	36,181.7	46,015.0	3,328.4	28,627.2
a.5 Export	0.9	62.8	63.0	0.0	2.8	2.9	66.0	0.0	0.1
a.6 Excise	3,106.7	4,126.7	3,941.2	260.3	3,513.7	4,063.2	4,579.0	229.4	3,878.4
a.6 Other Taxes	1,103.0	1,080.0	1,006.0	145.7	1,160.3	1,578.9	1,540.0	224.8	1,800.7
<b>b. Non-NBR</b>	6,702.1	17,998.6	17,998.6	691.6	6,012.5	7,978.2	19,998.4	694.5	5,803.3
b.1 Narcotics & Liquor	332.9	151.7	151.7	44.3	473.3	607.2	457.7	42.9	425.0
b.2 Vehicles	1,642.5	1,264.0	1,264.0	142.9	1,263.3	1,688.0	3,000.0	157.6	1,270.6
b.3 Land Revenue	859.2	2,084.5	2,084.5	76.5	719.0	992.9	2,210.0	105.3	749.8
b.4 Stamp Duty	3,390.9	13,878.7	13,880.7	366.7	3,113.2	4,092.5	13,617.6	326.4	2,862.3
b.5 Surcharge	476.5	619.7	617.7	61.2	443.8	597.4	713.2	62.4	495.6
<b>c. Non-tax Revenue</b>	35,592.1	45,006.0	45,001.0	2,901.5	28,453.1	38,936.8	49,996.7	1,735.0	30,859.4
c.1 Dividend and Profit	5,019.4	1,884.2	1,477.8	126.4	1,425.9	1,745.7	9,346.3	38.6	11,303.7
c.2 Interest	1,950.2	16,669.7	15,471.0	240.7	4,205.6	5,314.9	7,521.3	199.1	1,532.7
c.3 Administrative Fees and Charges	2,364.9	7,920.7	7,824.2	227.9	2,039.2	2,681.5	5,864.2	212.5	1,992.1

	Fiscal Year 2022-23						Fiscal Year 2023-24		
Sectors	Actual FY22	Budget FY23	Revised Budget FY23	Actual FY23 (March)	Actual FY23 (up to March)	Actual FY23	Budget FY24	Actual FY24 (March)	Actual FY24 (up to March)
c.4 Fines, Penalties and Forfeiture	1,093.9	478.2	427.1	112.3	891.8	1,248.1	984.7	102.4	1,192.0
c.5 Receipts for Services Rendered	5,232.4	6,768.3	8,100.0	471.0	4,522.2	5,996.6	8,698.4	361.7	3,903.3
c.6 Rents, Leases and Recoveries	891.2	350.4	391.7	123.0	602.1	1,109.9	548.1	139.3	763.6
c.7 Tolls and Levies	828.0	1,127.5	1,127.5	74.1	680.8	899.4	1,230.9	59.0	700.9
c.8 Non-Commercial Sales	2,807.2	2,350.1	2,855.9	234.1	1,632.8	2,242.1	4,046.7	180.7	1,610.4
c.9 Other Non-Tax Revenue and Receipts	15,097.6	7,159.8	7,035.7	1,283.0	12,271.0	17,452.4	11,665.4	437.6	7,712.2
c.10 Capital Revenue	307.4	297.1	290.0	9.1	181.6	246.3	90.7	4.1	148.4
<b>Total Revenue (a+b+c)</b>	335,255.2	433,004.6	432,999.6	32,460.6	257,357.7	366,646.0	499,994.9	33,610.1	286,065.0
d. Tax-GDP Ratio (base: 2015-16)	7.54	8.64	8.64	0.66	5.10	7.30	8.99	0.64	5.10
e.Revenue-GDP ratio (base 2015-16)	8.44	9.64	9.64	0.72	5.73	8.16	9.99	0.67	5.71

### Appendix 6: Revenue Receipts (Growth Scenario)

Sectors	(Revised Budget FY23/Budget FY23)*100	(Budget FY24/Actual FY23)*100	(Budget FY24/ Revised Budget FY23)*100	Share in Total Revenue Actual FY23	(Actual FY24 up to March/Actual FY23 up to March)*100	(Actual FY24 up to March/ Budget FY24)*100
1	2	3	4	5	6	7
<b>Tax Revenue (a+b)</b>	100.0	137.3	116.0	89.4	111.5	56.7
<b>a. NBR</b>	100.0	134.5	116.2	87.2	111.9	58.0
a.1 Income	100.1	143.0	126.6	29.2	114.4	53.1
a.2 VAT	103.6	129.8	112.0	34.4	110.5	59.4
a.3 Supplementary	91.7	136.3	113.1	12.1	111.0	59.8
a.4 Import Duty	100.0	127.2	104.6	9.9	109.2	62.2
a.5 Export	100.3	2313.1	104.8	0.0	3.9	0.2
a.6 Excise	95.5	112.7	116.2	1.1	110.4	84.7
a.6 Other Taxes	93.1	97.5	153.1	0.4	155.2	116.9
<b>b. Non-NBR</b>	100.0	250.7	111.1	2.2	96.5	29.0
b.1 Narcotics & Liquor	100.0	75.4	301.7	0.2	89.8	92.9
b.2 Vehicles	100.0	177.7	237.3	0.5	100.6	42.4
b.3 Land Revenue	100.0	222.6	106.0	0.3	104.3	33.9

<b>b.4 Stamp Duty</b>	100.0	332.7	98.1	1.1	91.9	21.0
<b>b.5 Surcharge</b>	99.7	119.4	115.5	0.2	111.7	69.5
<b>c. Non-tax Revenue</b>	100.0	128.4	111.1	10.6	108.5	61.7
<b>c.1 Dividend and Profit</b>	78.4	535.4	632.4	0.5	792.7	120.9
<b>c.2 Interest</b>	92.8	141.5	48.6	1.4	36.4	20.4
<b>c.3 Administrative Fees and Charges</b>	98.8	218.7	74.9	0.7	97.7	34.0
<b>c.4 Fines, Penalties and Forfeiture</b>	89.3	78.9	230.6	0.3	133.7	121.0
<b>c.5 Receipts for Services Rendered</b>	119.7	145.1	107.4	1.6	86.3	44.9
<b>c.6 Rents, Leases and Recoveries</b>	111.8	49.4	139.9	0.3	126.8	139.3
<b>c.7 Tolls and Levies</b>	100.0	136.9	109.2	0.2	102.9	56.9
<b>c.8 Non-Commercial Sales</b>	121.5	180.5	141.7	0.6	98.6	39.8
<b>c.9 Other Non-Tax Revenue and Receipts</b>	98.3	66.8	165.8	4.8	62.8	66.1
<b>c.10 Capital Revenue</b>	97.6	36.8	31.3	0.1	81.7	163.6
<b>Total Revenue (a+b+c)</b>	100.0	136.4	115.5	100.0	111.2	57.2

**Notes:**

Income= Tax on Income/property/profit/wealth

Import= Import & export duty

Sup= Supplementary duty

Ex= Excise taxes

NL= Narcotics & Liquor

DP= Dividend & profit

PO&R= Post office & Railway

IFT= Interest/Fees/Tolls & Other receipts

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