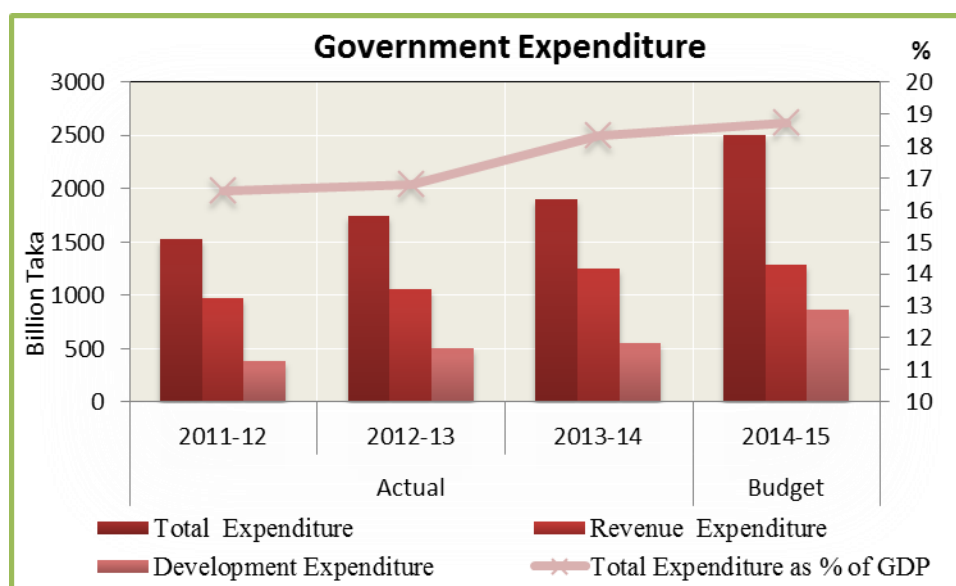




# Monthly Report on Fiscal Position

August 2014  
Fiscal Year 2014-15



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## *Executive Summary*

***Fiscal Report is prepared on monthly basis.** It basically contains information on government expenditure, revenue and overall balance. The report is prepared from data generated from the Integrated Budget & Accounting System (iBAS) of the Finance Division, Ministry of Fianance. In this report, fiscal year (FY) refers to the period from July 01 to June 30 of the next year. Taka is Local Currency Unit (LCU), and one crore is ten million.*

***Government expenditure** is shown under two broad categories, namely, Non-Development Expenditure and Development Expenditure. Total non-development spending up to August, 2014 in the current fiscal year (FY15) is 9.6 percent of the budget estimates. Whereas, actual development expenditure during the same period is 4.7 percent of the development budgete estimate.*

***Revenue income** generates from tax and non-tax sources. Up to August 2014, 12.6 persen of total revenue target has been achieved. During this period, major share of the revenue came from NBR (National Board of Revenue) taxes (72.2 percent). Total NBR tax collection is 5.3 percent of the annual target. NTR (Non Tax Revenue) performance is satisfactory with 20.6 percent achievement of the annual target.*

***Balance (Surplus/Deficit)** Overall balance of the budget is calculated either by including grants or by excluding grants. Up to August 2014, in current fiscal, overall balance (excluding grants) is 0.21 percent of the estimated GDP.*

# MONTHLY REPORT ON FISCAL POSITION<sup>1</sup>

## 1.0 NON-DEVELOPMENT EXPENDITURE

### 1.1 NON-DEVELOPMENT EXPENDITURE: GENERAL CLASSIFICATION

#### 1.1.1 SECTOR WISE ALLOCATION & GROWTH

Allocations for non-development expenditure against different Ministries/Divisions are grouped into 14 sectors. Sector-wise utilization pattern along with progress so far made has been presented in **Table 1**.

TABLE1: NON-DEVELOPMENT EXPENDITURE PATTERN BY SECTOR<sup>2</sup>

(IN CRORE TAKA)

| Sectors          | Fiscal Year 2013-14 |                     |                         |                                               |                                    | Fiscal Year 2014-15 |                                 |                                    |                            |                            |                                        |
|------------------|---------------------|---------------------|-------------------------|-----------------------------------------------|------------------------------------|---------------------|---------------------------------|------------------------------------|----------------------------|----------------------------|----------------------------------------|
|                  | Budget FY14         | Revised Budget FY14 | Actual Expenditure FY14 | Sector's Share in Actual Expenditure (%) FY14 | Actual FY14 as % of Revised Budget | Budget FY15         | Budget FY15 as % of Budget FY14 | Budget as % of Revised Budget FY14 | Budget as % of Actual FY14 | Actual FY15 (up to August) | Actual (up to August) as % Budget FY15 |
| GPS              | 30025.8             | 25131.0             | 13550.3                 | 10.8                                          | 53.9                               | 34354.5             | 114.4                           | 136.7                              | 253.5                      | 1308.8                     | 3.8                                    |
| LGRD             | 2283.82             | 2502.9              | 2433.0                  | 1.9                                           | 97.2                               | 2584.9              | 113.2                           | 103.3                              | 106.2                      | 132.2                      | 5.1                                    |
| Defense          | 14229               | 14947.8             | 18195.3                 | 14.5                                          | 121.7                              | 16239.6             | 114.1                           | 108.6                              | 89.3                       | 2266.3                     | 14.0                                   |
| POS              | 9566.5              | 10943.2             | 10806.7                 | 8.6                                           | 98.8                               | 11290.2             | 118.0                           | 103.2                              | 104.5                      | 1451.7                     | 12.9                                   |
| Edu              | 17022.1             | 18961.7             | 18033.7                 | 14.4                                          | 95.1                               | 20158.9             | 118.4                           | 106.3                              | 111.8                      | 3317.4                     | 16.5                                   |
| Health           | 5868.4              | 6138.9              | 5972.7                  | 4.8                                           | 97.3                               | 6796.9              | 115.8                           | 110.7                              | 113.8                      | 787.9                      | 11.6                                   |
| SSW              | 9193.72             | 9701.8              | 8821.5                  | 7.0                                           | 90.9                               | 11487.1             | 124.9                           | 118.4                              | 130.2                      | 396.2                      | 3.4                                    |
| Housing          | 914.21              | 952.7               | 932.7                   | 0.7                                           | 97.9                               | 984.2               | 107.7                           | 103.3                              | 105.5                      | 67.1                       | 6.8                                    |
| RCRA             | 1185.15             | 1310.4              | 1173.5                  | 0.9                                           | 89.5                               | 1284.9              | 108.4                           | 98.1                               | 109.5                      | 113.4                      | 8.8                                    |
| F&E              | 42.293              | 42.2                | 34.2                    | 0.0                                           | 80.9                               | 44.1                | 104.4                           | 104.5                              | 129.2                      | 4.6                        | 10.5                                   |
| Agri             | 13253.9             | 13406.4             | 13200.1                 | 10.5                                          | 98.5                               | 13461.7             | 101.6                           | 100.4                              | 102.0                      | 558.5                      | 4.1                                    |
| IES              | 517.487             | 600.4               | 546.5                   | 0.4                                           | 91.0                               | 595.2               | 115.0                           | 99.1                               | 108.9                      | 191.5                      | 32.2                                   |
| Trans            | 4536.14             | 4620.1              | 4303.3                  | 3.4                                           | 93.1                               | 4984.5              | 109.9                           | 107.9                              | 115.8                      | 281.6                      | 5.6                                    |
| Interest payment | 27743.2             | 26540.5             | 27496.8                 | 21.9                                          | 103.6                              | 31042.6             | 111.9                           | 117.0                              | 112.9                      | 4077.9                     | 13.1                                   |
| <b>Total</b>     | <b>136382</b>       | <b>135800.0</b>     | <b>125500.2</b>         | <b>100.0</b>                                  | <b>92.4</b>                        | <b>155309.4</b>     | <b>113.9</b>                    | <b>114.4</b>                       | <b>123.8</b>               | <b>14955.1</b>             | <b>9.6</b>                             |

Some of the noteworthy features are:

- Actual expenditure in FY14 was 7.6 percent lower than the revised estimates
- FY15 budget allocation are 13.9 percent higher than FY14 budget whereas they are 23.8 percent higher than FY14 outturn
- For FY15, budget allocation were raised by overall 14.4 percent over the FY14 revised estimates
- Compared to FY14, increase in budget allocation for social security and welfare is the largest (24.9 percent) followed by increase against education (18.4 percent)
- As a whole, non-development spending up to August 2014 amounts to 9.6 percent of total Non-development budget

<sup>1</sup> This report is based on data generated in the CGA System and the analysis is based on gross basis.

<sup>2</sup> Notes: GPS = General Public Services, LGRD = LGD, RD & Cooperatives, CHTs, POS = Public Order and Safety, Edu = Education and Technology, Hlth = Health, SSW = Social Security and Welfare, RCRA = Recreation, Culture and Religious Affairs, Agri = Agriculture, Fisheries and Livestock, Land, Water Resources and Food, F&E = Fuel and Energy, IES = Industries, Jute, Textiles, Commerce, Labor & Overseas, Trans = Transport and Communication

### 1.1.2 BROAD SECTOR WISE ALLOCATION

Allocations for non-development expenditure against different ministries/divisions are also classified under six broad categories, namely, administration, social infrastructure, physical infrastructure, agriculture, interest payment and others. Following table contains broad sector-wise information:

TABLE 2: BROAD SECTOR WISE ALLOCATION

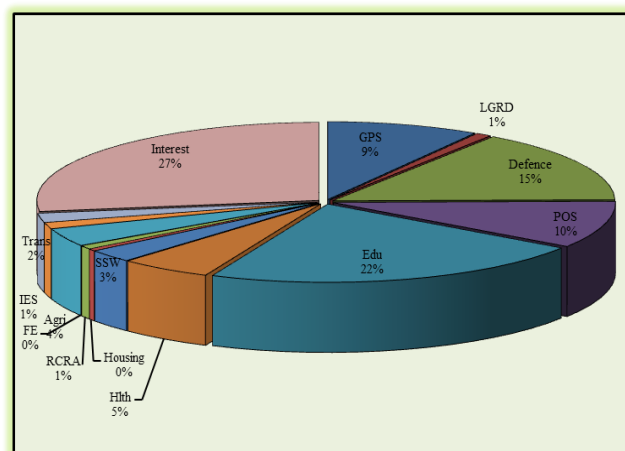
| Sector Share                                           | Broad Sectors  |                       |                         |             |                  |        |
|--------------------------------------------------------|----------------|-----------------------|-------------------------|-------------|------------------|--------|
|                                                        | Administration | Social Infrastructure | Physical Infrastructure | Agriculture | Interest Payment | Others |
| Sector Share in Actual expenditure FY14                | 33.9           | 28.8                  | 3.5                     | 10.5        | 21.9             | 1.37   |
| Sector Share in Budget FY15                            | 39.8           | 27.1                  | 3.2                     | 8.7         | 20.0             | 1.21   |
| Sector share in Actual expenditure FY15 (Up to August) | 33.6           | 31.4                  | 1.9                     | 3.7         | 27.3             | 2.04   |

- Note:**
1. Administration includes General Public Services, Defense, and Public Order & Safety
  2. Social Infrastructure covers Education, Health, Housing, Social Security & Welfare, Local Government Division and Development & Cooperative
  3. Physical Infrastructure covers Fuel & energy and Transport & Communication
  4. Agriculture implies Agriculture, Fisheries & Livestock, Land, Water Resources and Food
  5. Others includes Recreation, Culture and Religious Affairs, Industries, Jute & Textile, Commerce, Labour & Overseas Employment

- Broadly in the budget for FY15, share of administrative expenditure has increased whereas allocations against all other categories are reduced in comparison to the actual expenditure of FY14
- Till August 2014, among all categories share of administrative expenditure is the highest

### 1.1.3 Sector Share in Resource Utilization

Figure 1: Sector Share in Resource Utilization in FY15 (Up to August)



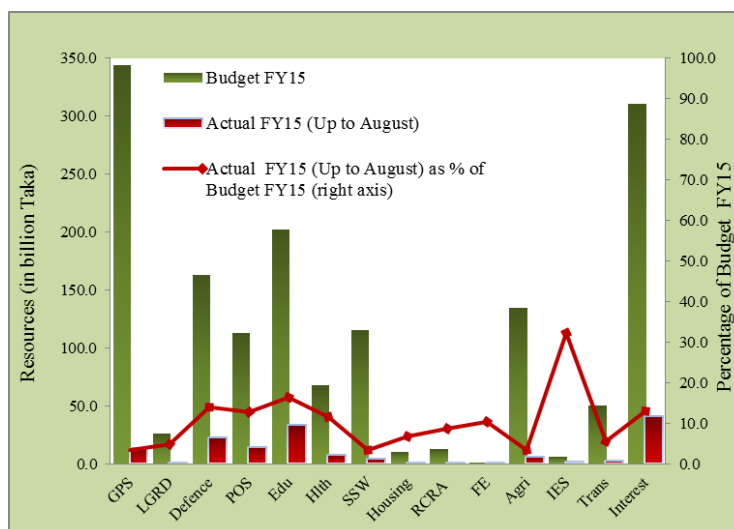
Total non-development spending up to August, 2014 in the current fiscal year is 9.6 percent of the budget estimates. Sector-wise share in utilizing resources under non-development expenditure is shown in Figure 1.

- Individually the largest share goes to interest payment (27.0 percent) followed by education (22.0 percent), public order & safety (12.8 percent), general public services (9.0 percent) and health (5.0 percent).

### 1.1.4 Sector wise Utilization

Sector-wise utilization pattern of non-development spending up to August, 2014 is shown in **Figure 2**. This figure exhibits the comparative position of different sectors in terms of utilization of allocated resources. Apart from interest payment, broadly industry and economic service, defence, education, health sector have shown better performance. Table containing detail data is annexed as **Appendix 1**.

**Figure 2: Non-Development Expenditure (up to August 2015)**



### 1.1.5 Ministry-wise Utilization

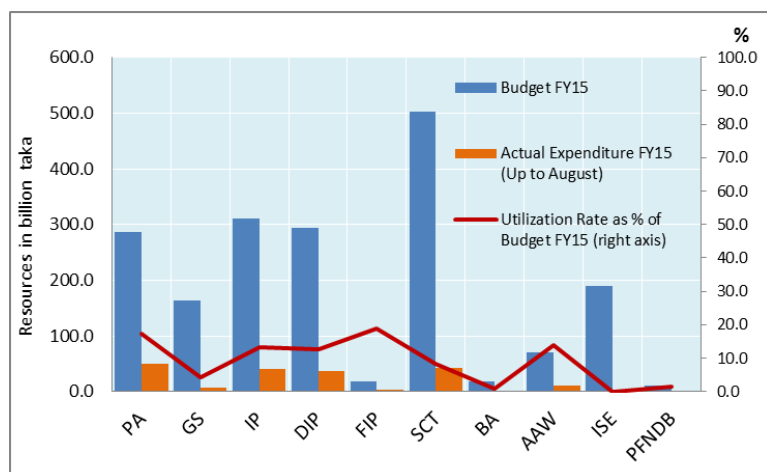
For the current fiscal year actual spending (non-development) up to August, 2014 is 9.6 percent of the budget estimate, which was 9.9 percent for the same period of the previous fiscal year. Ministry-wise utilization pattern of the Non-development spending is presented in **Appendix 2**.

## 1.2 Non-Development Expenditure: Economic Classification

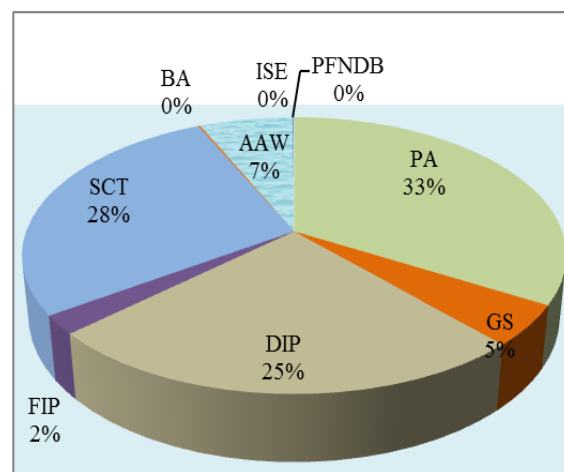
Budget allocation under non-development expenditure is again categorized into 10 groups based on economic consideration, namely, Pay and Allowances (**PA**), Goods & Services (**GS**), Interest Payment (**IP**), Domestic Interest Payment (**DIP**), Foreign Interest Payment (**FIP**), Subsidies & Current Transfer (**SCT**), Block Allocation (**BA**), Acquisition of Assets and Works (**AAW**), Investment in share & Equities (**ISE**), Programme financed from Non-Development Budget (**PFNDB**). Status of actual spending up to August 2014 as per economic classification is shown in **figure 3** and **4**. Detail structure & pattern of Non-development expenditure under this classification is included in the Appendix (**Appendix 3**).

- Up to August 2014, utilization rate of total non-development expenditure is 9.6 percent. As far as economic classification is concerned for some categories, like pay and allowances (33.4 percent), subsidies and current transfer (27.8) and interest payment (27.3 percent) utilization rate is higher than average.

**Figure 3: Actual Expenditure According to Economic Classification  
FY15 (up to August 2014)**



**Figure 4: Share of Different Categories in Total Actual Expenditure FY15 (up to August 2014)**



## 2.0 DEVELOPMENT EXPENDITURE

### 2.1 ALLOCATION & UTILIZATION PATTERN OF DEVELOPMENT EXPENDITURE

Total allocations against different ministries/divisions for development spending are grouped under 13 broad sectors. Allocation and utilization pattern of **development expenditure**<sup>3</sup> is shown in **Table 3**.

- Up to August 2014, actual expenditure is 4.7 percent of the development budget. The actual outturn was 5.4 percent for the same period of the previous fiscal year
- During these months highest utilization of resources has been made by the transport and communication sector (10.4 percent) followed by the fuel and energy sector (4.7 percent)

<sup>3</sup> Development Expenditure includes ADP (Annual Development Programme) and Non-ADP FFW (Food for Work) and Transfers. Development expenditure is still under reported in the budgeting information system and it seems there is some time lag between actual expenditure and inputting the same in the system.

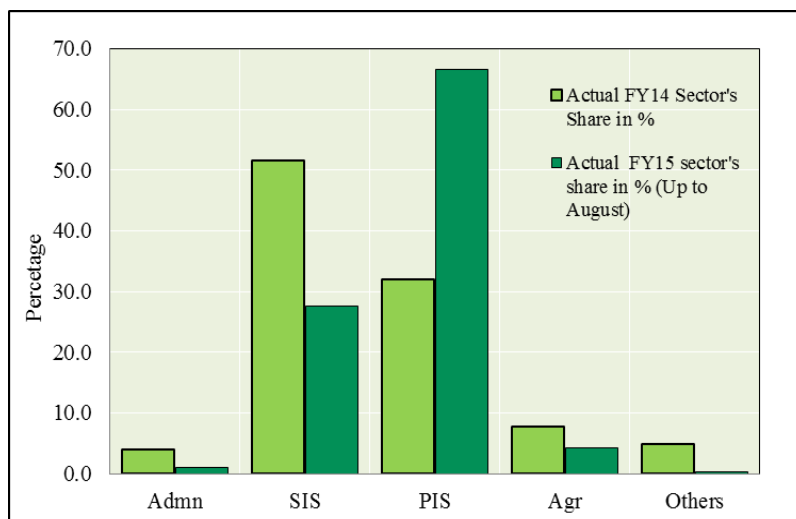


Table 3: Allocation & Utilization Pattern of Development Expenditure

| Sectors      | Fiscal Year 2013-14 |                     |                |                                   |                                         | Fiscal Year 2014-15 |                             |                                         |                                 |                                                         |
|--------------|---------------------|---------------------|----------------|-----------------------------------|-----------------------------------------|---------------------|-----------------------------|-----------------------------------------|---------------------------------|---------------------------------------------------------|
|              | Budget FY14         | Revised Budget FY14 | Actual FY14    | Actual FY14 Sector's Share (In %) | Actual FY14 as % of Revised Budget FY14 | Budget FY15         | Actual FY15 (up to August ) | Budget FY15 as % of Revised Budget FY14 | Budget FY15 as % of Actual FY14 | Actual FY15 as % of Revised Budget FY15 (up to August ) |
| GPS          | 2069.4              | 1754.7              | 842.6          | 1.6                               | 48.0                                    | 3880.3              | 27.0                        | 221.1                                   | 460.5                           | 0.7                                                     |
| LGRD         | 12515.8             | 12885.9             | 12025.8        | 23.0                              | 93.3                                    | 15129.6             | 643.3                       | 117.4                                   | 125.8                           | 4.3                                                     |
| Defence      | 228.1               | 232.2               | 135.5          | 0.3                               | 58.3                                    | 222.5               | 0.0                         | 95.8                                    | 164.2                           | 0.0                                                     |
| POS          | 970.3               | 1084.1              | 1077.7         | 2.1                               | 99.4                                    | 1267.4              | 14.1                        | 116.9                                   | 117.6                           | 1.1                                                     |
| Edu          | 9071.3              | 9309.6              | 8615.4         | 16.4                              | 92.5                                    | 12609.3             | 141.0                       | 135.4                                   | 146.4                           | 1.1                                                     |
| Health       | 3602.0              | 3815.6              | 3240.6         | 6.2                               | 84.9                                    | 4349.2              | 182.0                       | 114.0                                   | 134.2                           | 4.2                                                     |
| SSW          | 3173.3              | 2612.8              | 2391.5         | 4.6                               | 91.5                                    | 3710.3              | 79.1                        | 142.0                                   | 155.1                           | 2.1                                                     |
| HCS          | 865.0               | 783.1               | 766.5          | 1.5                               | 97.9                                    | 1073.5              | 25.6                        | 137.1                                   | 140.0                           | 2.4                                                     |
| RCRA         | 560.5               | 640.9               | 631.3          | 1.2                               | 98.5                                    | 704.9               | 10.5                        | 110.0                                   | 111.7                           | 1.5                                                     |
| FE           | 11308.5             | 9860.6              | 6965.5         | 13.3                              | 70.6                                    | 11495.8             | 543.2                       | 116.6                                   | 165.0                           | 4.7                                                     |
| Agri         | 4216.9              | 4299.2              | 4048.5         | 7.7                               | 94.2                                    | 5632.9              | 166.5                       | 131.0                                   | 139.1                           | 3.0                                                     |
| IES          | 2687.1              | 3038.4              | 1876.8         | 3.6                               | 61.8                                    | 2279.4              | 4.2                         | 75.0                                    | 121.4                           | 0.2                                                     |
| Trans        | 16059.2             | 10876.6             | 9760.3         | 18.6                              | 89.7                                    | 19452.2             | 2031.3                      | 178.8                                   | 199.3                           | 10.4                                                    |
| <b>Total</b> | <b>67327.4</b>      | <b>61193.8</b>      | <b>52378.0</b> | <b>100.0</b>                      | <b>85.6</b>                             | <b>81807.3</b>      | <b>3867.9</b>               | <b>133.7</b>                            | <b>156.2</b>                    | <b>4.7</b>                                              |

## 2.3 BROAD SECTOR WISE UTILIZATION PATTERN

FIGURE 5: BROAD SECTOR WISE SHARE IN DEVELOPMENT EXPENDITURE



Total development expenditure is further classified under 5 broad sectors. Status of actual expenditure under these 5 categories till August, 2014 is presented in Figure 5.

➤ From the graph it appears that up to August, 2014 the maximum share spending went to physical infrastructure (66.6 percent) followed by the social infrastructure (27.7 percent)

## 2.4 MINISTRY WISE UTILIZATION PATTERN

Table displaying ministry-wise utilization of development budget has been annexed in the Appendix (**Appendix 4**)

### 3.0 REVENUE COLLECTION<sup>4</sup>

#### 3.1 TOTAL REVENUE

Following table shows revenue collection position up to August, 2014:

**TABLE 4: REVENUE COLLECTION POSITION**

In Crore Taka)

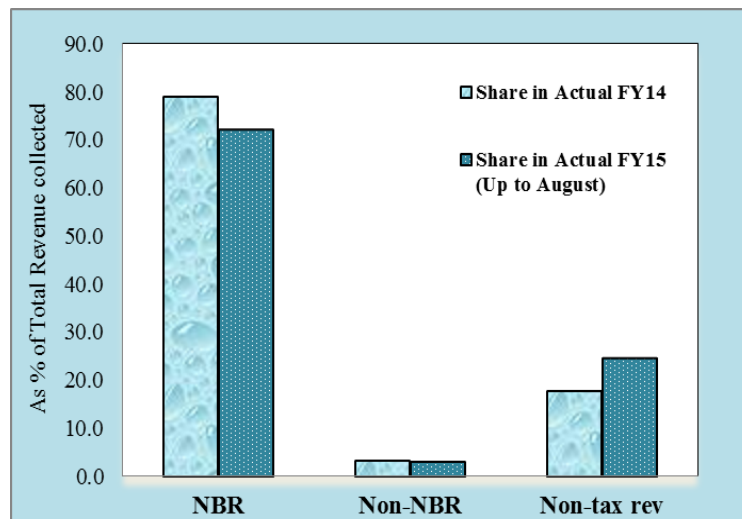
|                                  | Fiscal Year 2013-14 |                     |             |                      |                            | Fiscal Year 2014-15 |                      |                            |                                                    |
|----------------------------------|---------------------|---------------------|-------------|----------------------|----------------------------|---------------------|----------------------|----------------------------|----------------------------------------------------|
|                                  | Budget FY14         | Revised Budget FY14 | Actual 2014 | Actual FY14 (August) | Actual FY14 (Up to August) | Budget FY15         | Actual FY15 (August) | Actual FY15 (up to August) | Actual (up to August) as percentage of Budget FY15 |
| <b>Tax Revenue (a+b)</b>         | 141219              | 130178              | 116571      | 7216                 | 16027                      | 155292              | 8980                 | 17326                      | 11.2                                               |
| <b>a. NBR</b>                    | 136090              | 125000              | 111961      | 6960                 | 15379                      | 149720              | 8608                 | 16608                      | 11.1                                               |
| <b>a.1 Income</b>                | 48297               | 44370               | 38366       | 1905                 | 4632                       | 56086               | 2311                 | 4824                       | 8.6                                                |
| <b>a.2 VAT</b>                   | 49956               | 45877               | 41081       | 2845                 | 6143                       | 55013               | 3347                 | 6488                       | 11.8                                               |
| <b>a.3 Import</b>                | 14674               | 13475               | 13126       | 955                  | 2052                       | 14623               | 1219                 | 2241                       | 15.3                                               |
| <b>a.4 Excise</b>                | 1310                | 1203                | 816         | 7                    | 21                         | 1251                | 15                   | 31                         | 2.4                                                |
| <b>a.5 Supplementary Duty</b>    | 20853               | 19157               | 17930       | 1220                 | 2448                       | 21334               | 1653                 | 2905                       | 13.6                                               |
| <b>a.6 Other Taxes</b>           | 1000                | 919                 | 643         | 28                   | 83                         | 1414                | 63                   | 120                        | 8.5                                                |
| <b>b. Non-NBR</b>                | 5129                | 5178                | 4610        | 256                  | 648                        | 5572                | 372                  | 717                        | 12.9                                               |
| <b>c. Non-tax Revenue</b>        | 26240               | 26493               | 25032       | 7599                 | 7599                       | 27662               | 2453                 | 5692                       | 20.6                                               |
| <b>Total Revenue (a + b + c)</b> | 167459              | 156671              | 141603      | 11599                | 23626                      | 182953              | 11433                | 23018                      | 12.6                                               |
| <b>e. Tax-GDP Ratio</b>          | 11.9                | 11.0                | 9.9         | 0.6                  | 1.4                        | 11.6                | 0.7                  | 1.3                        | 11.2                                               |
| <b>f. Revenue-GDP ratio</b>      | 14.1                | 13.3                | 12.0        | 1.0                  | 2.0                        | 13.7                | 0.9                  | 1.7                        | -                                                  |
| <b>g. NBR (Source: NBR)</b>      | 0.0                 | 0.0                 | 120512.8    | 7317.3               | 14676.1                    | 149720.0            | 8885.0               | 16872.6                    | -                                                  |
| <b>h. as % of g</b>              | 0.0                 | 0.0                 | 92.9        | 95.1                 | 104.8                      | 100.0               | 96.9                 | 98.4                       | -                                                  |

- **Total revenue** collection in FY14 was 12.0 percent of GDP and 90.3 percent of the revised budget target
- In FY15, total revenue is expected to be scaled up to 13.7 percent of GDP. This figure is about 16.8 percent higher than the revised budget estimate of FY14 and about 29.2 percent higher than the actual collection in the FY14

<sup>4</sup> Detail information on revenue collection position and growth is included in the appendix (Appendix 5 & 6).

- Up to August 2014, major share of the government revenue comes from NBR sources (72.2 percent). Compared to FY14 Share of NTR in total revenue collection has increased much
- Growth rates of NBR & Non-NBR tax are 8.0 and 10.7 percent respectively
- For NTR, 20.6 percent of the annual target has been achieved.

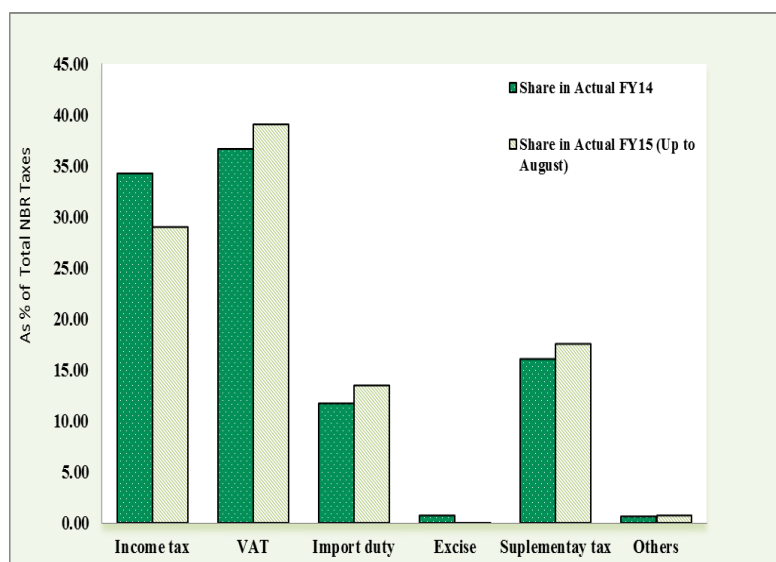
FIGURE 6: SOURCES OF REVENUE COLLECTION



2014 growth total revenue collection for FY15 slowed by 2.5 percent compared to the corresponding period of the previous fiscal year (FY14) and achievement as to revised annual target is 12.6 percent

### 3.2 Tax Revenue

FIGURE 7: SHARE AMONG NBR TAXES



- In FY14 actual tax revenue collection was 9.9 percent of GDP
- Tax **revenue** collection target for FY15 is 11.6 percent of GDP. This is 19.3 percent higher than the revised budget of FY14 and 33.2 percent higher than the actual collection of the FY14
- In FY15 up to August 2014, major portion of the NBR tax comes from indirect taxes. Out of total NBR tax 29.4 percent comes from income tax and 39.1 percent from VAT and 13.5 percent from import duty.

## 4.0 BUDGET DEFICIT<sup>5</sup>

The following table shows budget deficit position.

TABLE 5: BUDGET DEFICITS

(In Crore Taka)

| Description                                      | Year:2013-14 |          |                 | Accounts FY14 | Year:2014-15 |                      | Accounts FY14 up to August | Accounts FY15 up to August |
|--------------------------------------------------|--------------|----------|-----------------|---------------|--------------|----------------------|----------------------------|----------------------------|
|                                                  | Budget       | Revised  | Accounts August |               | Budget FY15  | Accounts FY15 August |                            |                            |
| <b>Revenues</b>                                  | 167459.1     | 156671.4 | 11599.1         | 141603.3      | 182953.1     | 11432.8              | 23625.7                    | 23017.5                    |
| Tax Revenue                                      | 141219.1     | 130177.9 | 7216.3          | 116571.2      | 155291.5     | 8980.2               | 16026.9                    | 17325.6                    |
| Non-Tax Revenue                                  | 26240.0      | 26493.5  | 4382.8          | 25032.0       | 27661.6      | 2452.6               | 7598.7                     | 5691.9                     |
| Foreign Grants                                   | 6670.0       | 5955.5   | 35.0            | 2598.3        | 6206.3       | 25.4                 | 60.0                       | 38.0                       |
| <b>Revenue and Foreign Grants</b>                | 174129.1     | 162626.9 | 11634.1         | 144201.6      | 189159.4     | 11458.1              | 23685.6                    | 23055.6                    |
| <b>Non-Development Expenditure</b>               | 134441.5     | 134888.6 | 6235.7          | 124735.0      | 154234.8     | 6141.7               | 13478.7                    | 14940.7                    |
| Net Outlay for Food Account Operation            | 262.6        | 188.3    | 1234.1          | 2434.7        | 308.8        | 1063.3               | 1242.3                     | 1541.9                     |
| Loans & Advances (Net)                           | 15503.6      | 15981.0  | -121.1          | 7840.4        | 9611.0       | -45.0                | -238.3                     | -141.0                     |
| <b>Development Expenditure</b>                   | 72275.4      | 65157.1  | 2171.2          | 54969.3       | 86344.0      | 1755.1               | 3683.1                     | 3911.4                     |
| Development Program financed from Revenue Budget | 1933.7       | 905.3    | 6.7             | 769.7         | 1068.1       | 12.2                 | 6.7                        | 14.5                       |
| Non-ADP Project                                  | 3014.3       | 3058.0   | 53.0            | 1821.6        | 3468.6       | 14.4                 | 53.0                       | 29.1                       |
| <b>Annual Development Programme</b>              | 65870.4      | 60000.0  | 2111.5          | 51350.7       | 80314.5      | 1728.6               | 3623.4                     | 3867.8                     |
| Non-ADP FFW and Transfer                         | 1457.0       | 1193.8   | 0.1             | 1027.3        | 1492.7       | 0.0                  | 0.1                        | 0.0                        |
| <b>Total Expenditure</b>                         | 222483.1     | 216215.0 | 9519.9          | 189979.4      | 250498.6     | 8915.2               | 18165.7                    | 20253.0                    |
| <b>Overall Balance (Including Grants)</b>        | -48354.0     | -53588.0 | 2114.2          | -45777.7      | -61339.2     | 2543.0               | 5519.9                     | 2802.6                     |
| <b>(In percent of GDP)</b>                       | -4.1         | -4.5     | 0.2             | -3.9          | -4.6         | 0.2                  | 0.47                       | 0.21                       |
| <b>Overall Balance (Excluding Grants)</b>        | -55024.0     | -59543.5 | 2079.2          | -48376.1      | -67545.5     | 2517.6               | 5459.9                     | 2764.6                     |
| <b>(In percent of GDP)</b>                       | -4.63        | -5.04    | 0.18            | -4.1          | -5.0         | 0.19                 | 0.46                       | 0.21                       |

- In FY14, actual budget deficit (excluding grants) as percentage of GDP was 4.1 percent. It was 3.9 percent of GDP including grants
- Budget deficit (excluding grants) for FY15 is estimated to be 5.0 percent of GDP (Including grants the deficit is expected to be 4.6 percent of GDP)
- For FY15, actual overall balance up to August, 2014 (excluding grants) as percentage of GDP is 0.21 percent.

<sup>5</sup> Budget deficit is calculated using the guidelines of the IMF.

## 5.0 Financing

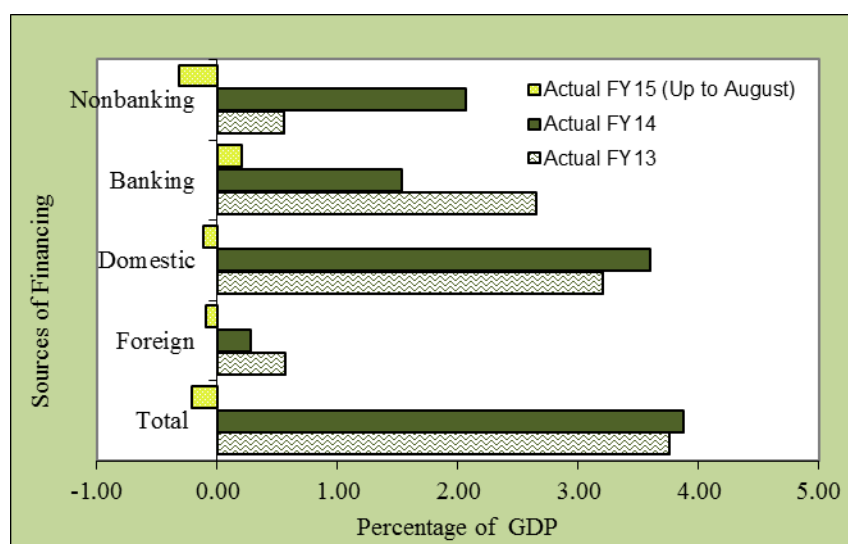
Table 6 & Figure 7 below presents the sources of financing the deficits and their shares as percentage of GDP.

TABLE 6: FINANCING BUDGET DEFICIT

(In crore taka)

| Description                                    | Fiscal Year: 2013-14 |           |                 |               | Fiscal Year: 2014-15 |                |                 |                            |                            |
|------------------------------------------------|----------------------|-----------|-----------------|---------------|----------------------|----------------|-----------------|----------------------------|----------------------------|
|                                                | Budget               | Revised   | Accounts August | Accounts FY14 | Budget               | Revised Budget | Accounts August | Accounts FY14 up to August | Accounts FY15 up to August |
| <b>1.0 Foreign Borrowing-Net</b>               | 14398.4              | 12612.1   | -107.7          | 3271.5        | 18069.0              | 0.0            | 31.9            | -1177.0                    | -1243.5                    |
| <b>1.1 Foreign Borrowing</b>                   | 23729.0              | 21057.6   | 230.9           | 11933.7       | 26519.0              | 0.0            | 352.3           | 813.0                      | 595.1                      |
| <b>1.2 Amortization</b>                        | -9330.6              | -8445.5   | -338.6          | -8662.2       | -8450.0              | 0.0            | -320.5          | -1990.0                    | -1838.6                    |
| <b>2.0 Domestic Borrowing</b>                  | 33964.2              | 40982.0   | -2005.1         | 42516.3       | 43277.2              | 0.0            | -2569.7         | -4341.4                    | -1552.5                    |
| <b>2.1 Borrowing from Banking System (Net)</b> | 25993.2              | 29982.0   | -2740.9         | 18168.4       | 31221.2              | 0.0            | 219.2           | -1563.0                    | 2720.0                     |
| <b>2.1.1 Long-Term Debt (Net)</b>              | 14355.2              | 16955.2   | 1286.6          | 16405.2       | 19824.2              | 0.0            | 1590.0          | 2533.9                     | 3237.3                     |
| <b>2.1.2 Short-Term Debt (Net)</b>             | 11638.0              | 13026.8   | -4027.5         | 1763.2        | 11397.0              | 0.0            | -1370.8         | -4096.9                    | -517.3                     |
| <b>2.2 Non-Bank Borrowing (Net)</b>            | 7971.0               | 11000.0   | 735.8           | 24348.0       | 12056.0              | 0.0            | -2788.9         | -2778.4                    | -4272.5                    |
| <b>2.2.1 National Savings Schemes (Net)</b>    | 4971.0               | 8000.3    | 697.5           | 11774.3       | 9056.0               | 0.0            | 2481.8          | 1324.0                     | 4382.5                     |
| <b>2.2.2 Others</b>                            | 3000.0               | 2999.7    | 38.3            | 12573.7       | 3000.0               | 0.0            | -5270.7         | -4102.4                    | -8655.0                    |
| <b>Total - Financing :</b>                     | 48362.6              | 53594.1   | -2112.7         | 45787.8       | 61346.2              | 0.0            | -2537.8         | -5518.4                    | -2796.0                    |
| <b>GDP</b>                                     | 1188800.0            | 1181000.0 | 1181000.0       | 1181000.0     | 1339500.0            | 0.0            | 0.0             | 1181000.0                  | 0.0                        |
| <b>(In percent of GDP) :</b>                   | 4.07                 | 4.54      | -0.18           | 3.88          | 4.58                 | 0.0            | -0.19           | -0.47                      | -0.21                      |
| <b>3.1 Non-Bank Borrowing (Source: NSD)</b>    | -                    | -         | 691.8           | -             | -                    | -              | 2470.8          | 1316.8                     | 4328.5                     |
| <b>3.2 Bank Borrowing (Source: BB)</b>         | -                    | -         | -               | -             | -                    | -              | 0.0             | -                          | -                          |
| <b>4.1 (2.2.1) as % of (3.1)</b>               | -                    | -         | -               | -             | -                    | -              | 100.4           | 100.5                      | 101.2                      |
| <b>4.2 (2.1) as % of (3.2)</b>                 | -                    | -         | -               | -             | -                    | -              | -               | NA                         | NA                         |

FIGURE 8: SOURCES OF FINANCING DEFICIT



For FY15, up to August, 2014 total financing is negative as the overall balance is positive.

## APPENDICES

### Appendix 1: Sector-Wise Resource Utilization Pattern of Non-Development Expenditure

(In crore Taka)

| Sectors                                            | Fiscal Year 2013-14 |                     |                      |                            |                 | Fiscal Year 2014-15 |                      |                                 |
|----------------------------------------------------|---------------------|---------------------|----------------------|----------------------------|-----------------|---------------------|----------------------|---------------------------------|
|                                                    | Budget FY14         | Revised Budget FY14 | Actual FY14 (August) | Actual FY14 (Up to August) | Actual FY14     | Budget FY15         | Actual FY15 (August) | Actual FY15 2015 (up to August) |
| General Public Services                            | 30025.8             | 25131.0             | 220.5                | 1362.2                     | 13550.3         | 34354.5             | 166.1                | 1308.8                          |
| LGRD                                               | 2283.8              | 2502.9              | 91.4                 | 148.3                      | 2433.0          | 2584.9              | 33.7                 | 132.2                           |
| Defence                                            | 14229.0             | 14947.8             | 703.1                | 1186.6                     | 18195.3         | 16239.6             | 1644.7               | 2266.3                          |
| Public Order and safety                            | 9566.5              | 10943.2             | 675.0                | 1253.1                     | 10806.7         | 11290.2             | 325.5                | 1451.7                          |
| Education & technology                             | 17022.1             | 18961.7             | 1536.9               | 2665.8                     | 18033.7         | 20158.9             | 1275.9               | 3317.4                          |
| Health                                             | 5868.4              | 6138.9              | 377.7                | 739.3                      | 5972.7          | 6796.9              | 172.0                | 787.9                           |
| Social Security and Welfare                        | 9193.7              | 9701.8              | 243.9                | 281.2                      | 8821.5          | 11487.1             | 33.8                 | 396.2                           |
| Housing                                            | 914.2               | 952.7               | 27.8                 | 58.7                       | 932.7           | 984.2               | 12.7                 | 67.1                            |
| Recreation, Culture and Religious Affairs          | 1185.1              | 1310.4              | 78.9                 | 113.8                      | 1173.5          | 1284.9              | 63.0                 | 113.4                           |
| Fuel and Energy                                    | 42.3                | 42.2                | 1.6                  | 3.9                        | 34.2            | 44.1                | 1.4                  | 4.6                             |
| Agriculture                                        | 13253.9             | 13406.4             | 348.8                | 594.6                      | 13200.1         | 13461.7             | 162.6                | 558.5                           |
| Industrial & Economic Services                     | 517.5               | 600.4               | 102.5                | 120.5                      | 546.5           | 595.2               | 165.7                | 191.5                           |
| Transport and Communication                        | 4536.1              | 4620.1              | 161.7                | 298.4                      | 4303.3          | 4984.5              | 84.5                 | 281.6                           |
| Interest                                           | 27743.2             | 26540.5             | 1672.5               | 4659.1                     | 27496.8         | 31042.6             | 2012.2               | 4077.9                          |
| <b>Total - Non-Development Revenue Expenditure</b> | <b>136381.7</b>     | <b>135800.0</b>     | <b>6242.4</b>        | <b>13485.4</b>             | <b>125500.2</b> | <b>155309.4</b>     | <b>6395</b>          | <b>14955.1</b>                  |

### Appendix 2: Ministry wise Non-Development Expenditure

(In crore Taka)

|                         | Actual 2013 | Fiscal Year 2013-14<br>(in crore taka) |                     |                      |                            |             | Fiscal Year 2014-15<br>(in crore taka) |                      |                            | Actual FY15 (up to August) as % Budget |
|-------------------------|-------------|----------------------------------------|---------------------|----------------------|----------------------------|-------------|----------------------------------------|----------------------|----------------------------|----------------------------------------|
|                         |             | Budget FY14                            | Revised Budget FY14 | Actual FY14 (August) | Actual FY14 (Up to August) | Actual FY14 | Budget FY15                            | Actual FY15 (August) | Actual FY15 (up to August) |                                        |
| Sub-total = GPS         | 7022.1      | 30025.8                                | 25131.0             | 220.5                | 1362.2                     | 13550.3     | 34354.5                                | 166.1                | 1308.8                     | 3.8                                    |
| President               | 11.1        | 12.9                                   | 13.2                | 2.6                  | 3.2                        | 11.6        | 14.3                                   | 2.3                  | 3.4                        | 23.8                                   |
| Parliament              | 119.3       | 158.3                                  | 164.0               | 8.8                  | 16.0                       | 129.5       | 196.2                                  | 6.2                  | 17.1                       | 8.7                                    |
| Prime minister's Office | 204.0       | 238.4                                  | 255.0               | 10.3                 | 21.1                       | 309.3       | 315.2                                  | 11.7                 | 27.4                       | 8.7                                    |
| Cabinet Div             | 28.0        | 31.7                                   | 33.1                | 2.3                  | 3.8                        | 27.3        | 31.9                                   | 2.1                  | 4.0                        | 12.5                                   |
| Election Com            | 123.8       | 1186.6                                 | 1145.8              | 4.4                  | 9.3                        | 794.9       | 214.1                                  | 5.3                  | 13.6                       | 6.3                                    |
| Establishment           | 876.6       | 1004.9                                 | 1053.2              | 61.2                 | 120.5                      | 976.6       | 1099.7                                 | 30.2                 | 120.3                      | 10.9                                   |

|                                  |             | Fiscal Year 2013-14<br>(in crore taka) |                           |                            |                                     |                | Fiscal Year 2014-15<br>(in crore taka) |                            |                                     | Actual FY15<br>(up to<br>August) as<br>% Budget |
|----------------------------------|-------------|----------------------------------------|---------------------------|----------------------------|-------------------------------------|----------------|----------------------------------------|----------------------------|-------------------------------------|-------------------------------------------------|
|                                  | Actual 2013 | Budget<br>FY14                         | Revised<br>Budget<br>FY14 | Actual<br>FY14<br>(August) | Actual<br>FY14<br>(Up to<br>August) | Actual<br>FY14 | Budget<br>FY15                         | Actual<br>FY15<br>(August) | Actual<br>FY15<br>(up to<br>August) |                                                 |
| Public Service Commission        | 26.8        | 30.5                                   | 32.5                      | 2.9                        | 4.9                                 | 30.0           | 30.5                                   | 1.1                        | 2.9                                 | 9.4                                             |
| Finance Div                      | 3633.6      | 24973.3                                | 19735.2                   | 36.3                       | 715.9                               | 9053.5         | 30003.5                                | 30.5                       | 944.8                               | 3.1                                             |
| Banking Division                 | 1041.6      | 1297.6                                 | 1304.2                    | 33.3                       | 66.0                                | 1051.2         | 1255.4                                 | 25.5                       | 75.4                                | 6.0                                             |
| Internal Resource Division (IRD) | 57.3        | 68.2                                   | 367.7                     | 0.5                        | 300.7                               | 367.1          | 71.2                                   | 0.1                        | 0.4                                 | 0.6                                             |
| Economic Relation Division (ERD) | 106.5       | 118.0                                  | 116.4                     | 2.0                        | 11.5                                | 101.8          | 144.7                                  | 11.1                       | 13.2                                | 9.2                                             |
| Planning Division                | 37.1        | 46.7                                   | 45.4                      | 1.6                        | 4.1                                 | 36.9           | 56.2                                   | 1.5                        | 4.1                                 | 7.4                                             |
| IMED                             | 13.5        | 14.0                                   | 13.9                      | 0.6                        | 1.3                                 | 12.4           | 15.9                                   | 0.5                        | 1.4                                 | 8.9                                             |
| Statistics Division              | 124.0       | 152.4                                  | 154.8                     | 7.8                        | 16.4                                | 134.9          | 169.1                                  | 3.4                        | 17.2                                | 10.2                                            |
| Foreign Affairs                  | 618.7       | 692.3                                  | 696.7                     | 46.0                       | 67.4                                | 513.3          | 736.5                                  | 34.5                       | 63.5                                | 8.6                                             |
| Tax Ombudsman                    | 0.0         | 0.0                                    | 0.0                       | 0.0                        | 0.0                                 | 0.0            | 0.0                                    | 0.0                        | 0.0                                 | 0.0                                             |
| Sub-total = LGRD                 | 2402.1      | 2283.8                                 | 2502.9                    | 91.4                       | 148.3                               | 2433.0         | 2584.9                                 | 33.7                       | 132.2                               | 5.1                                             |
| LGD                              | 1889.0      | 1765.5                                 | 1917.1                    | 81.8                       | 125.7                               | 1850.4         | 1996.6                                 | 29.9                       | 110.9                               | 5.6                                             |
| RD Div                           | 257.2       | 262.7                                  | 315.7                     | 9.2                        | 22.0                                | 313.8          | 329.2                                  | 3.6                        | 20.9                                | 6.3                                             |
| CHT                              | 256.0       | 255.6                                  | 270.1                     | 0.4                        | 0.6                                 | 268.8          | 259.1                                  | 0.2                        | 0.5                                 | 0.2                                             |
| Sub-total = Defense              | 11812.0     | 14229.0                                | 14947.8                   | 703.1                      | 1186.6                              | 18195.3        | 16239.6                                | 1644.7                     | 2266.3                              | 14.0                                            |
| Def. Service                     | 11577.9     | 14013.5                                | 14721.3                   | 692.4                      | 1163.4                              | 17935.0        | 15997.7                                | 1634.2                     | 2236.4                              | 14.0                                            |
| Def.- Others                     | 221.9       | 201.8                                  | 212.9                     | 9.9                        | 21.8                                | 245.9          | 220.3                                  | 9.8                        | 28.2                                | 12.8                                            |
| Sub-total=POS                    | 8913.5      | 9566.5                                 | 10943.2                   | 675.0                      | 1253.1                              | 10806.7        | 11290.2                                | 325.5                      | 1451.7                              | 12.9                                            |
| Law & Justice                    | 539.4       | 581.7                                  | 628.8                     | 52.9                       | 115.0                               | 594.3          | 666.1                                  | 16.4                       | 101.9                               | 15.3                                            |
| Legislative & Parliament         | 8.4         | 9.3                                    | 11.7                      | 0.4                        | 1.1                                 | 10.2           | 12.8                                   | 0.4                        | 1.3                                 | 10.2                                            |
| Supreme Court                    | 84.9        | 91.6                                   | 103.0                     | 6.3                        | 12.9                                | 92.0           | 100.3                                  | 3.7                        | 11.9                                | 11.9                                            |
| Judiciary Service Commission     | 0.0         | 0.0                                    | 0.0                       | 0.0                        | 0.0                                 | 0.0            | 0.0                                    | 0.0                        | 0.0                                 | 0.0                                             |
| Home Affairs                     | 8244.8      | 8846.7                                 | 10152.8                   | 613.0                      | 1119.0                              | 10066.9        | 10454.4                                | 303.4                      | 1330.5                              | 12.7                                            |
| Anti-Corruption Commission       | 36.0        | 37.2                                   | 46.9                      | 2.3                        | 5.0                                 | 43.3           | 56.6                                   | 1.6                        | 6.0                                 | 0.0                                             |
| Sub-total = Edu                  | 15109.6     | 17022.1                                | 18961.7                   | 1536.9                     | 2665.8                              | 18033.7        | 20158.9                                | 1275.9                     | 3317.4                              | 16.5                                            |
| Primary & Mass Education         | 5730.5      | 6651.7                                 | 7435.0                    | 446.5                      | 872.5                               | 6660.1         | 7895.3                                 | 114.3                      | 1261.3                              | 16.0                                            |
| Education                        | 9128.2      | 10063.3                                | 11214.9                   | 1063.7                     | 1764.3                              | 11097.5        | 11892.7                                | 1131.9                     | 2024.2                              | 17.0                                            |
| Sc. & Tech                       | 197.5       | 204.3                                  | 211.2                     | 25.9                       | 27.0                                | 208.6          | 222.9                                  | 29.4                       | 30.0                                | 13.4                                            |
| ICT                              | 53.3        | 102.7                                  | 100.6                     | 0.8                        | 2.1                                 | 148.0          | 0.3                                    | 1.9                        | 0.0                                 | 0.0                                             |
| Sub-total = Health               | 5232.9      | 5868.4                                 | 6138.9                    | 377.7                      | 739.3                               | 5972.7         | 6796.9                                 | 172.0                      | 787.9                               | 11.6                                            |
| Health & Family Planning Affairs | 5232.9      | 5868.4                                 | 6138.9                    | 377.7                      | 739.3                               | 5972.7         | 6796.9                                 | 172.0                      | 787.9                               | 11.6                                            |
| Sub-total = SSW                  | 7454.2      | 9193.7                                 | 9701.8                    | 243.9                      | 281.2                               | 8821.5         | 11487.1                                | 33.8                       | 396.2                               | 3.4                                             |

|                          |             | Fiscal Year 2013-14<br>(in crore taka) |                           |                            |                                     |                | Fiscal Year 2014-15<br>(in crore taka) |                            |                                     | Actual FY15<br>(up to<br>August) as<br>% Budget |
|--------------------------|-------------|----------------------------------------|---------------------------|----------------------------|-------------------------------------|----------------|----------------------------------------|----------------------------|-------------------------------------|-------------------------------------------------|
|                          | Actual 2013 | Budget<br>FY14                         | Revised<br>Budget<br>FY14 | Actual<br>FY14<br>(August) | Actual<br>FY14<br>(Up to<br>August) | Actual<br>FY14 | Budget<br>FY15                         | Actual<br>FY15<br>(August) | Actual<br>FY15<br>(up to<br>August) |                                                 |
| Social Welfare           | 1788.6      | 2019.4                                 | 2031.3                    | 17.8                       | 37.3                                | 1982.8         | 2712.5                                 | 7.1                        | 41.7                                | 1.5                                             |
| Women & Children Affairs | 1052.6      | 1156.1                                 | 1174.2                    | 18.3                       | 24.7                                | 1154.1         | 1379.9                                 | 7.3                        | 18.1                                | 1.3                                             |
| Liberation Affairs       | 542.2       | 558.1                                  | 945.0                     | 195.9                      | 196.1                               | 918.6          | 1432.7                                 | 9.0                        | 312.4                               | 21.8                                            |
| Food                     | 379.9       | 848.7                                  | 901.5                     | 5.2                        | 9.8                                 | 600.1          | 1101.1                                 | 4.6                        | 9.7                                 | 0.9                                             |
| Disaster Management      | 3690.8      | 4611.4                                 | 4649.7                    | 6.7                        | 13.4                                | 4165.9         | 4860.9                                 | 5.9                        | 14.3                                | 0.3                                             |
| Sub-total = HCS          | 895.2       | 914.2                                  | 952.7                     | 27.8                       | 58.7                                | 932.7          | 984.2                                  | 12.7                       | 67.1                                | 6.8                                             |
| Housing                  | 895.2       | 914.2                                  | 952.7                     | 27.8                       | 58.7                                | 932.7          | 984.2                                  | 12.7                       | 67.1                                | 6.8                                             |
| Sub-total = RCRA         | 1211.2      | 1185.1                                 | 1310.4                    | 78.9                       | 113.8                               | 1173.5         | 1284.9                                 | 63.0                       | 113.4                               | 8.8                                             |
| Information              | 399.0       | 435.7                                  | 457.8                     | 20.2                       | 39.2                                | 417.6          | 471.9                                  | 20.8                       | 44.5                                | 9.4                                             |
| Cultural Affairs         | 141.2       | 171.8                                  | 186.9                     | 2.8                        | 7.2                                 | 181.6          | 159.7                                  | 2.3                        | 6.1                                 | 3.8                                             |
| Religious Affairs        | 144.7       | 132.0                                  | 149.7                     | 22.6                       | 22.9                                | 141.9          | 163.8                                  | 28.9                       | 29.4                                | 17.9                                            |
| Youth                    | 526.2       | 445.6                                  | 515.9                     | 33.3                       | 44.5                                | 432.4          | 489.5                                  | 10.9                       | 33.4                                | 6.8                                             |
| Sub-total = FE           | 144.9       | 42.3                                   | 42.2                      | 1.6                        | 3.9                                 | 34.2           | 44.1                                   | 1.4                        | 4.6                                 | 10.5                                            |
| Fuel & Energy            | 140.3       | 35.6                                   | 35.2                      | 1.3                        | 3.2                                 | 28.5           | 32.9                                   | 1.1                        | 3.7                                 | 11.2                                            |
| Power                    | 4.5         | 6.7                                    | 7.0                       | 0.3                        | 0.7                                 | 5.7            | 11.2                                   | 0.4                        | 0.9                                 | 8.3                                             |
| Sub-total = Agri         | 16167.1     | 13253.9                                | 13406.4                   | 348.8                      | 594.6                               | 13200.1        | 13461.7                                | 162.6                      | 558.5                               | 4.1                                             |
| Agriculture              | 13710.9     | 10905.7                                | 10947.1                   | 168.1                      | 313.6                               | 10801.0        | 10865.8                                | 114.6                      | 326.2                               | 3.0                                             |
| Fisheries                | 537.7       | 561.0                                  | 606.0                     | 40.5                       | 76.6                                | 573.0          | 642.4                                  | 21.2                       | 80.1                                | 12.5                                            |
| Environment              | 640.6       | 463.4                                  | 490.6                     | 18.5                       | 34.5                                | 466.2          | 498.0                                  | 6.7                        | 40.7                                | 8.2                                             |
| Land                     | 552.5       | 581.3                                  | 617.0                     | 41.8                       | 89.8                                | 614.9          | 667.6                                  | 14.0                       | 104.4                               | 15.6                                            |
| Water                    | 725.4       | 742.6                                  | 745.8                     | 79.7                       | 80.1                                | 745.1          | 787.9                                  | 6.2                        | 7.1                                 | 0.9                                             |
| Sub-total = IES          | 609.2       | 517.5                                  | 600.4                     | 102.5                      | 120.5                               | 546.5          | 595.2                                  | 165.7                      | 191.5                               | 32.2                                            |
| Industries               | 278.0       | 169.5                                  | 126.2                     | 21.5                       | 22.7                                | 120.5          | 173.3                                  | 140.5                      | 142.2                               | 82.1                                            |
| Jute and Text            | 77.0        | 74.4                                   | 81.4                      | 8.9                        | 12.0                                | 90.3           | 78.6                                   | 9.8                        | 15.1                                | 19.1                                            |
| Commerce                 | 111.2       | 102.4                                  | 185.9                     | 63.3                       | 68.0                                | 168.7          | 113.6                                  | 9.9                        | 15.0                                | 13.2                                            |
| Labour                   | 48.7        | 46.7                                   | 49.1                      | 2.2                        | 4.8                                 | 42.2           | 71.5                                   | 1.8                        | 6.4                                 | 9.0                                             |
| Expatriates              | 94.2        | 124.6                                  | 157.8                     | 6.6                        | 13.0                                | 124.7          | 158.2                                  | 3.6                        | 12.8                                | 8.1                                             |
| Sub-total = TC           | 4024.1      | 4536.1                                 | 4620.1                    | 161.7                      | 298.4                               | 4303.3         | 4984.5                                 | 84.5                       | 281.6                               | 5.6                                             |
| Roads                    | 1763.6      | 2092.8                                 | 2097.1                    | 70.3                       | 84.1                                | 1938.2         | 2256.4                                 | 12.1                       | 46.8                                | 2.1                                             |
| Railway                  | 1563.9      | 1710.6                                 | 1709.0                    | 57.4                       | 141.1                               | 1603.9         | 1878.5                                 | 46.7                       | 152.4                               | 8.1                                             |
| Bridges Division         | 0.0         | 0.3                                    | 0.3                       | 0.0                        | 0.0                                 | 0.0            | 1.7                                    | 0.0                        | 0.0                                 | 0.0                                             |
| Shipping                 | 234.4       | 195.8                                  | 237.2                     | 1.5                        | 3.0                                 | 233.7          | 247.4                                  | 1.8                        | 4.0                                 | 1.6                                             |



|                                              |             | Fiscal Year 2013-14<br>(in crore taka) |                           |                            |                                     |                | Fiscal Year 2014-15<br>(in crore taka) |                            |                                     | Actual FY15<br>(up to<br>August) as<br>% Budget |
|----------------------------------------------|-------------|----------------------------------------|---------------------------|----------------------------|-------------------------------------|----------------|----------------------------------------|----------------------------|-------------------------------------|-------------------------------------------------|
|                                              | Actual 2013 | Budget<br>FY14                         | Revised<br>Budget<br>FY14 | Actual<br>FY14<br>(August) | Actual<br>FY14<br>(Up to<br>August) | Actual<br>FY14 | Budget<br>FY15                         | Actual<br>FY15<br>(August) | Actual<br>FY15<br>(up to<br>August) |                                                 |
| Civil Aviation                               | 30.6        | 43.2                                   | 42.8                      | 0.9                        | 1.7                                 | 30.8           | 50.8                                   | 0.6                        | 1.5                                 | 2.9                                             |
| Post & Telecommunication                     | 431.6       | 493.4                                  | 533.8                     | 31.6                       | 68.4                                | 496.7          | 549.7                                  | 23.3                       | 77.0                                | 14.0                                            |
| Sub-total = Interest                         | 23915.1     | 27743.2                                | 26540.5                   | 1672.5                     | 4659.1                              | 27496.8        | 31042.6                                | 2012.2                     | 4077.9                              | 13.1                                            |
| Domestic                                     | 22322.0     | 26003.2                                | 24854.2                   | 1563.4                     | 4301.1                              | 25892.4        | 29304.5                                | 1867.2                     | 3751.2                              | 12.8                                            |
| Foreign                                      | 1593.1      | 1740.0                                 | 1686.3                    | 109.1                      | 358.1                               | 1604.4         | 1738.1                                 | 145.0                      | 326.7                               | 18.8                                            |
| Total Non-Development Revenue<br>Expenditure | 104913.0    | 136381.7                               | 135800.0                  | 6242.4                     | 13485.4                             | 125500.2       | 155309.4                               | 6153.9                     | 14955.1                             | 9.6                                             |

### APPENDIX 3: NON-DEVELOPMENT EXPENDITURE BY ECONOMIC CLASSIFICATION

| Description                            | Budget<br>FY14<br>(Crore Taka) | Revised<br>Budget<br>FY14<br>(Crore Taka) | Actual<br>FY14<br>(Crore Taka) | Actual<br>FY14<br>(Up to<br>August)<br>(Crore Taka) | Budget<br>FY15<br>as % of<br>Revised<br>Budget<br>FY14 | Actual FY14<br>(Up to<br>August)<br>as % of<br>Budget FY14 | Actual FY15<br>(Up to<br>August)<br>as % of<br>Budget FY15 |
|----------------------------------------|--------------------------------|-------------------------------------------|--------------------------------|-----------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| <b>Pay and Allowances</b>              | 24867.0                        | 27432.4                                   | 26382.9                        | 5000.2                                              | 104.7                                                  | 16.0                                                       | 17.4                                                       |
| Pay of Officers                        | 2801.4                         | 2864.5                                    | 2837.5                         | 481.4                                               | 105.3                                                  | 16.1                                                       | 16.0                                                       |
| Pay of Establishment                   | 10152.7                        | 9888.2                                    | 9767.6                         | 1707.4                                              | 104.6                                                  | 14.5                                                       | 16.5                                                       |
| Allowances                             | 11912.9                        | 14679.7                                   | 13777.8                        | 2811.3                                              | 104.5                                                  | 17.2                                                       | 18.3                                                       |
| <b>Goods and Services</b>              | 15827.4                        | 16215.5                                   | 15703.4                        | 713.3                                               | 101.0                                                  | 5.1                                                        | 4.4                                                        |
| Supplies and Services                  | 11739.8                        | 12016.6                                   | 11148.9                        | 630.6                                               | 99.2                                                   | 6.4                                                        | 5.3                                                        |
| Repairs, Maintenance & Rehabilitation  | 4087.6                         | 4198.8                                    | 4554.5                         | 82.7                                                | 106.0                                                  | 1.2                                                        | 1.9                                                        |
| <b>Interest Payments</b>               | 27743.2                        | 26540.5                                   | 27496.8                        | 4077.9                                              | 117.0                                                  | 16.8                                                       | 13.1                                                       |
| Domestic                               | 26003.2                        | 24854.2                                   | 25892.4                        | 3751.2                                              | 117.9                                                  | 16.5                                                       | 12.8                                                       |
| Foreign                                | 1740.0                         | 1686.3                                    | 1604.4                         | 326.7                                               | 103.1                                                  | 20.6                                                       | 18.8                                                       |
| <b>Subsidies and Current Transfers</b> | 43145.8                        | 45178.0                                   | 40941.5                        | 4153.5                                              | 111.2                                                  | 9.0                                                        | 8.3                                                        |
| Subsidies                              | 15442.8                        | 15465.1                                   | 13755.5                        | 875.0                                               | 107.7                                                  | 4.6                                                        | 5.3                                                        |
| Grants in Aid                          | 20890.2                        | 22774.0                                   | 21790.7                        | 2479.9                                              | 109.6                                                  | 12.2                                                       | 9.9                                                        |
| Contributions to Intl Organization     | 110.5                          | 111.9                                     | 30.5                           | 9.7                                                 | 100.3                                                  | 7.1                                                        | 8.6                                                        |
| Write-off of loans & advances          | 4.0                            | 4.0                                       | 0.5                            | 0.0                                                 | 100.0                                                  | 0.6                                                        | 0.0                                                        |
| Pensions and Gratuities'               | 6691.3                         | 6816.1                                    | 5363.7                         | 788.2                                               | 124.5                                                  | 9.4                                                        | 9.3                                                        |
| Others                                 | 7.0                            | 7.0                                       |                                |                                                     |                                                        | 0.0                                                        | 9.2                                                        |
| <b>Block Allocation</b>                | 1887.4                         | 409.8                                     | 236.2                          | 13.4                                                | 460.0                                                  | 0.5                                                        | 0.7                                                        |
| Unexpected                             | 1299.0                         | 178.5                                     | 32.7                           | 0.0                                                 | 840.2                                                  | 0.0                                                        | 0.0                                                        |
| Others                                 | 588.4                          | 226.5                                     | 203.4                          | 13.4                                                | 170.0                                                  | 1.7                                                        | 3.5                                                        |
| Deduct                                 | 0.0                            | 2.4                                       | 0.0                            | 0.0                                                 | 0.0                                                    | 0.0                                                        | 0.0                                                        |
| Recoveries                             | 0.0                            | 2.4                                       | 0.0                            | 0.0                                                 | 0.0                                                    | 0.0                                                        | 0.0                                                        |
| <b>Non-Development Revenue</b>         | 113470.9                       | 115776.2                                  | 110760.8                       | 13958.3                                             | 110.8                                                  | 11.7                                                       | 10.9                                                       |

| Description                                                    | Budget<br>FY14<br>(Crore Taka) | Revised<br>Budget<br>FY14<br>(Crore Taka) | Actual<br>FY14<br>(Crore Taka) | Actual<br>FY14<br>(Up to<br>August)<br>(Crore Taka) | Budget<br>FY15<br>as % of<br>Revised<br>Budget<br>FY14 | Actual FY14<br>(Up to<br>August)<br>as % of<br>Budget FY14 | Actual FY15<br>(Up to<br>August)<br>as % of<br>Budget FY15 |
|----------------------------------------------------------------|--------------------------------|-------------------------------------------|--------------------------------|-----------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| <b>Expenditure (A)</b>                                         |                                |                                           |                                |                                                     |                                                        |                                                            |                                                            |
| <b>Acquisition of Assets and Works (B)</b>                     | 5618.8                         | 6658.3                                    | 9140.1                         | 982.4                                               | 105.5                                                  | 2.6                                                        | 14.0                                                       |
| Acquisition of Assets                                          | 4870.6                         | 4892.0                                    | 7379.3                         | 913.7                                               | 117.8                                                  | 1.8                                                        | 15.9                                                       |
| Acquisition of Land Assets                                     | 12.5                           | 497.3                                     | 486.7                          | 0.0                                                 | 28.9                                                   | 4.4                                                        | 0.0                                                        |
| Construction and Works                                         | 735.7                          | 1269.0                                    | 1274.1                         | 68.8                                                | 88.1                                                   | 8.2                                                        | 6.1                                                        |
| <b>Augmented Non-Development<br/>Revenue Expenditure (A+B)</b> | 119089.7                       | 122434.5                                  | 119900.9                       | 14940.7                                             | 110.5                                                  | 11.3                                                       | 11.0                                                       |
| Investments in Shares and Equities ( C)                        | 15358.9                        | 12463.5                                   | 4834.1                         | 0.0                                                 | 152.3                                                  | 0.0                                                        | 0.0                                                        |
| Share Capital                                                  | 7333.9                         | 7020.5                                    | 57.1                           | 0.0                                                 | 159.0                                                  | 0.0                                                        | 0.0                                                        |
| Equity Investment                                              | 3000.0                         | 350.0                                     | 300.0                          | 0.0                                                 | 800.0                                                  | 0.0                                                        | 0.0                                                        |
| Investment for Recapitalization                                | 5000.0                         | 5068.0                                    | 4477.0                         | 0.0                                                 | 98.7                                                   | 0.0                                                        | 0.0                                                        |
| Others                                                         | 25.0                           | 25.0                                      | 0.0                            | 0.0                                                 | 100.0                                                  | 0.0                                                        | 0.0                                                        |
| Programmes Financed from Non-<br>Development Budget (D)        | 1933.7                         | 905.3                                     | 769.7                          | 14.5                                                | 118.0                                                  | 0.3                                                        | 1.4                                                        |
| Detail Estimates                                               | 481.4                          | 743.4                                     | 615.8                          | 14.4                                                | 41.3                                                   | 0.9                                                        | 4.7                                                        |
| Block Allocation                                               | 1452.3                         | 161.9                                     | 153.9                          | 0.0                                                 | 469.8                                                  | 0.2                                                        | 0.0                                                        |
| <b>Total - Non-Development<br/>Expenditure (A+B+C+D) :</b>     | 136382.2                       | 135803.3                                  | 125504.7                       | 14955.2                                             | 114.4                                                  | 9.9                                                        | 9.6                                                        |

#### Appendix 4: Development expenditure: Ministry-wise expenditure pattern

(IN CRORE TAKA)

|                        | Fiscal Year 2013-14 |                           |                          |                                     |                | Fiscal Year 2014-15 |                            |                                  |                                                                          |                                                            |
|------------------------|---------------------|---------------------------|--------------------------|-------------------------------------|----------------|---------------------|----------------------------|----------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------|
|                        | Budget<br>FY14      | Revised<br>Budget<br>FY14 | Actual FY14<br>(August ) | Actual<br>FY14<br>(Up to<br>August) | Actual<br>FY14 | Budget<br>FY15      | Actual<br>FY15<br>(August) | Actual<br>FY15<br>(up to August) | Actual<br>FY14<br>(up to<br>August) as %<br>of Revised<br>Budget<br>FY14 | Actual<br>FY15<br>(up to<br>August) as<br>% Budget<br>FY15 |
| <b>Sub-total = GPS</b> | <b>2069.4</b>       | <b>1754.7</b>             | <b>18.3</b>              | <b>18.4</b>                         | <b>842.6</b>   | <b>3880.3</b>       | <b>3.4</b>                 | <b>27.0</b>                      | <b>1.1</b>                                                               | <b>0.7</b>                                                 |
| Parliament             | 34.4                | 30.2                      | 0.0                      | 0.0                                 | 21.8           | 22.9                | 0.0                        | 0.2                              | 0.0                                                                      | 0.7                                                        |
| PMO                    | 385.1               | 374.0                     | 0.1                      | 0.2                                 | 296.9          | 446.0               | 1.4                        | 1.4                              | 0.0                                                                      | 0.3                                                        |
| Cabinet                | 0.0                 | 1.3                       | 0.0                      | 0.0                                 | 0.0            | 11.0                | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| Election Com.          | 462.0               | 402.0                     | 0.4                      | 0.4                                 | 158.8          | 513.3               | 0.1                        | 0.1                              | 0.1                                                                      | 0.0                                                        |
| Establishment          | 88.9                | 67.0                      | 0.6                      | 0.6                                 | 50.3           | 129.0               | 0.0                        | 0.0                              | 0.9                                                                      | 0.0                                                        |
| Public Service Com     | 0.0                 | 0.0                       | 0.0                      | 0.0                                 | 0.0            | 0.0                 | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| Finance Division       | 219.9               | 232.7                     | 16.8                     | 16.9                                | 134.9          | 259.9               | 0.2                        | 23.4                             | 7.3                                                                      | 9.0                                                        |
| Banking Division       | 87.7                | 76.6                      | 0.0                      | 0.0                                 | 20.6           | 438.0               | 0.3                        | 0.3                              | 0.0                                                                      | 0.1                                                        |
| IRD                    | 14.5                | 12.4                      | 0.1                      | 0.1                                 | 4.5            | 33.1                | 0.5                        | 0.5                              | 0.5                                                                      | 1.6                                                        |
| ERD                    | 42.9                | 28.8                      | 0.0                      | 0.1                                 | 35.5           | 39.7                | 0.7                        | 0.7                              | 0.2                                                                      | 1.7                                                        |
| Planning Division      | 501.3               | 405.5                     | 0.1                      | 0.1                                 | 15.3           | 1568.5              | 0.1                        | 0.1                              | 0.0                                                                      | 0.0                                                        |

|                                | Fiscal Year 2013-14 |                           |                          |                                     |                | Fiscal Year 2014-15 |                            |                                  |                                                                          |                                                            |
|--------------------------------|---------------------|---------------------------|--------------------------|-------------------------------------|----------------|---------------------|----------------------------|----------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------|
|                                | Budget<br>FY14      | Revised<br>Budget<br>FY14 | Actual FY14<br>(August ) | Actual<br>FY14<br>(Up to<br>August) | Actual<br>FY14 | Budget<br>FY15      | Actual<br>FY15<br>(August) | Actual<br>FY15<br>(up to August) | Actual<br>FY14<br>(up to<br>August) as %<br>of Revised<br>Budget<br>FY14 | Actual<br>FY15<br>(up to<br>August) as<br>% Budget<br>FY15 |
| IMED                           | 107.4               | 66.0                      | 0.0                      | 0.0                                 | 55.5           | 107.4               | 0.1                        | 0.1                              | 0.0                                                                      | 0.1                                                        |
| Statistics Division            | 89.9                | 57.9                      | 0.1                      | 0.1                                 | 48.4           | 211.5               | 0.1                        | 0.1                              | 0.2                                                                      | 0.1                                                        |
| Foreign Affairs                | 35.5                | 0.3                       | 0.0                      | 0.0                                 | 0.0            | 100.0               | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| <b>Sub-total = LGRD</b>        | <b>12515.8</b>      | <b>12885.9</b>            | <b>962.0</b>             | <b>1002.0</b>                       | <b>12025.8</b> | <b>15129.6</b>      | <b>346.1</b>               | <b>643.3</b>                     | <b>7.8</b>                                                               | <b>4.3</b>                                                 |
| LGD                            | 11195.0             | 11405.0                   | 24.9                     | 934.3                               | 10543.4        | 13467.0             | 282.7                      | 552.2                            | 8.2                                                                      | 4.1                                                        |
| RD                             | 821.9               | 1117.6                    | 20.0                     | 47.6                                | 1180.2         | 1186.6              | 43.1                       | 67.3                             | 4.3                                                                      | 5.7                                                        |
| CHT                            | 498.9               | 363.2                     | 0.0                      | 20.0                                | 302.2          | 476.0               | 20.4                       | 23.8                             | 5.5                                                                      | 5.0                                                        |
| <b>Sub-total = Defense</b>     | <b>228.1</b>        | <b>232.2</b>              | <b>0.0</b>               | <b>0.0</b>                          | <b>135.5</b>   | <b>222.5</b>        | <b>0.0</b>                 | <b>0.0</b>                       | <b>0.0</b>                                                               | <b>0.0</b>                                                 |
| Defense Service                | 228.1               | 232.2                     | 0.0                      | 0.0                                 | 135.5          | 222.5               | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| Def.-Others                    | 0.0                 | 0.0                       | 0.0                      | 0.0                                 | 0.0            | 0.0                 | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| <b>Sub-total=POS</b>           | <b>970.3</b>        | <b>1084.1</b>             | <b>39.2</b>              | <b>39.7</b>                         | <b>1077.7</b>  | <b>1267.4</b>       | <b>3.4</b>                 | <b>14.1</b>                      | <b>3.7</b>                                                               | <b>1.1</b>                                                 |
| Law & Justice                  | 216.0               | 198.3                     | 30.6                     | 30.6                                | 170.6          | 340.0               | 0.0                        | 0.0                              | 15.4                                                                     | 0.0                                                        |
| Legislative & Parliament       | 12.0                | 8.3                       | 0.0                      | 0.0                                 | 2.8            | 9.3                 | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| Supreme Court                  | 10.1                | 10.1                      | 0.0                      | 0.0                                 | 8.9            | 13.0                | 0.8                        | 0.8                              | 0.0                                                                      | 6.1                                                        |
| Judicial Service<br>Commission | 0.0                 | 0.0                       | 0.0                      | 0.0                                 | 0.0            | 0.0                 | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| Ministry of Home Affairs.      | 731.0               | 866.3                     | 8.6                      | 9.1                                 | 893.5          | 903.1               | 2.6                        | 13.3                             | 1.0                                                                      | 1.5                                                        |
| Anti-Corruption<br>Commission  | 1.2                 | 1.2                       | 0.0                      | 0.0                                 | 2.0            | 2.0                 | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| <b>Sub-total = Education</b>   | <b>9071.3</b>       | <b>9309.6</b>             | <b>233.0</b>             | <b>274.6</b>                        | <b>8615.4</b>  | <b>12609.3</b>      | <b>108.7</b>               | <b>141.0</b>                     | <b>2.9</b>                                                               | <b>1.1</b>                                                 |
| PMED                           | 5278.0              | 4528.7                    | 38.1                     | 69.3                                | 4317.0         | 5778.1              | 27.2                       | 50.4                             | 1.5                                                                      | 0.9                                                        |
| Education                      | 3100.0              | 3148.2                    | 149.7                    | 155.4                               | 3033.5         | 3647.0              | 1.4                        | 4.4                              | 4.9                                                                      | 0.1                                                        |
| Sc. & Tech.                    | 163.3               | 670.2                     | 34.5                     | 39.3                                | 537.2          | 2304.6              | 63.2                       | 65.5                             | 5.9                                                                      | 2.8                                                        |
| ICT                            | 530.0               | 962.6                     | 10.7                     | 10.7                                | 727.6          | 879.6               | 16.9                       | 20.6                             | 1.1                                                                      | 2.3                                                        |
| <b>Sub-total = Health</b>      | <b>3602.0</b>       | <b>3815.6</b>             | <b>170.4</b>             | <b>171.9</b>                        | <b>3240.6</b>  | <b>4349.2</b>       | <b>152.4</b>               | <b>182.0</b>                     | <b>4.5</b>                                                               | <b>4.2</b>                                                 |
| HFW                            | 3602.0              | 3815.6                    | 170.4                    | 171.9                               | 3240.6         | 4349.2              | 152.4                      | 182.0                            | 4.5                                                                      | 4.2                                                        |
| <b>Sub-total = SSW</b>         | <b>3173.3</b>       | <b>2612.8</b>             | <b>109.7</b>             | <b>115.4</b>                        | <b>2391.5</b>  | <b>3710.3</b>       | <b>59.3</b>                | <b>79.1</b>                      | <b>4.4</b>                                                               | <b>2.1</b>                                                 |
| SW                             | 191.6               | 131.3                     | 2.9                      | 4.6                                 | 109.1          | 190.7               | 2.3                        | 4.6                              | 3.5                                                                      | 2.4                                                        |
| Women's Affairs*               | 292.6               | 250.7                     | 9.1                      | 9.1                                 | 219.2          | 200.0               | 4.0                        | 4.4                              | 3.6                                                                      | 2.2                                                        |
| Lib. Affairs                   | 209.0               | 197.7                     | 6.2                      | 6.2                                 | 181.0          | 310.0               | 1.8                        | 1.8                              | 3.1                                                                      | 0.6                                                        |
| Food                           | 568.1               | 323.4                     | 5.0                      | 5.0                                 | 318.7          | 584.2               | 35.7                       | 36.0                             | 1.5                                                                      | 6.2                                                        |
| Disaster & Relief              | 1912.1              | 1709.7                    | 86.5                     | 90.6                                | 1563.4         | 2425.4              | 15.5                       | 32.3                             | 5.3                                                                      | 1.3                                                        |
| <b>Sub-total = HCS</b>         | <b>865.0</b>        | <b>783.1</b>              | <b>19.3</b>              | <b>19.3</b>                         | <b>766.5</b>   | <b>1073.5</b>       | <b>16.7</b>                | <b>25.6</b>                      | <b>2.5</b>                                                               | <b>2.4</b>                                                 |
| Housing                        | 865.0               | 783.1                     | 19.3                     | 19.3                                | 766.5          | 1073.5              | 16.7                       | 25.6                             | 2.5                                                                      | 2.4                                                        |
| <b>Sub-total = RCRA</b>        | <b>560.5</b>        | <b>640.9</b>              | <b>58.0</b>              | <b>58.0</b>                         | <b>631.3</b>   | <b>704.9</b>        | <b>10.4</b>                | <b>10.5</b>                      | <b>9.0</b>                                                               | <b>1.5</b>                                                 |
| Information                    | 74.9                | 107.6                     | 2.0                      | 2.0                                 | 97.4           | 119.0               | 0.2                        | 0.3                              | 1.8                                                                      | 0.2                                                        |
| Cultural Affairs               | 63.0                | 44.1                      | 0.0                      | 0.0                                 | 44.7           | 97.9                | 0.8                        | 0.8                              | 0.1                                                                      | 0.8                                                        |
| Religious Affairs.             | 159.2               | 175.3                     | 36.7                     | 36.7                                | 175.9          | 183.0               | 0.0                        | 0.0                              | 20.9                                                                     | 0.0                                                        |
| Youth                          | 263.5               | 314.0                     | 19.3                     | 19.3                                | 313.3          | 305.0               | 9.4                        | 9.5                              | 6.1                                                                      | 3.1                                                        |

|                                                 | Fiscal Year 2013-14 |                           |                          |                                     |                | Fiscal Year 2014-15 |                            |                                  |                                                                          |                                                            |
|-------------------------------------------------|---------------------|---------------------------|--------------------------|-------------------------------------|----------------|---------------------|----------------------------|----------------------------------|--------------------------------------------------------------------------|------------------------------------------------------------|
|                                                 | Budget<br>FY14      | Revised<br>Budget<br>FY14 | Actual FY14<br>(August ) | Actual<br>FY14<br>(Up to<br>August) | Actual<br>FY14 | Budget<br>FY15      | Actual<br>FY15<br>(August) | Actual<br>FY15<br>(up to August) | Actual<br>FY14<br>(up to<br>August) as %<br>of Revised<br>Budget<br>FY14 | Actual<br>FY15<br>(up to<br>August) as<br>% Budget<br>FY15 |
| <b>Sub-total = FE</b>                           | <b>11308.5</b>      | <b>9860.6</b>             | <b>85.9</b>              | <b>123.5</b>                        | <b>6965.5</b>  | <b>11495.8</b>      | <b>523.6</b>               | <b>543.2</b>                     | <b>1.3</b>                                                               | <b>4.7</b>                                                 |
| Energy                                          | 2255.0              | 1909.1                    | 81.3                     | 81.3                                | 1875.6         | 2222.9              | 0.0                        | 0.0                              | 4.3                                                                      | 0.0                                                        |
| Power                                           | 9053.5              | 7951.5                    | 4.6                      | 42.2                                | 5089.9         | 9272.9              | 523.6                      | 543.2                            | 0.5                                                                      | 5.9                                                        |
| <b>Sub-total = Agriculture</b>                  | <b>4216.9</b>       | <b>4299.2</b>             | <b>210.8</b>             | <b>214.1</b>                        | <b>4048.5</b>  | <b>5632.9</b>       | <b>143.8</b>               | <b>166.5</b>                     | <b>5.0</b>                                                               | <b>3.0</b>                                                 |
| Agriculture                                     | 1364.4              | 1332.4                    | 105.5                    | 106.1                               | 1271.6         | 1524.1              | 122.1                      | 142.3                            | 8.0                                                                      | 9.3                                                        |
| Fisheries                                       | 500.3               | 460.3                     | 21.9                     | 24.0                                | 429.1          | 701.6               | 13.5                       | 14.8                             | 5.2                                                                      | 2.1                                                        |
| Environment                                     | 333.7               | 387.4                     | 8.2                      | 8.6                                 | 301.1          | 412.9               | 8.1                        | 8.9                              | 2.2                                                                      | 2.2                                                        |
| Land                                            | 168.6               | 94.0                      | 0.2                      | 0.5                                 | 48.9           | 163.4               | 0.2                        | 0.5                              | 0.5                                                                      | 0.3                                                        |
| Water                                           | 1850.0              | 2025.2                    | 75.0                     | 75.0                                | 1997.9         | 2831.0              | 0.0                        | 0.0                              | 3.7                                                                      | 0.0                                                        |
| <b>Sub-total = IES</b>                          | <b>2687.1</b>       | <b>3038.4</b>             | <b>14.8</b>              | <b>18.2</b>                         | <b>1876.8</b>  | <b>2279.4</b>       | <b>4.1</b>                 | <b>4.2</b>                       | <b>0.6</b>                                                               | <b>0.2</b>                                                 |
| Industries                                      | 2117.0              | 2455.5                    | 0.6                      | 0.6                                 | 1335.5         | 1561.4              | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| Textiles                                        | 124.0               | 146.9                     | 10.0                     | 13.3                                | 145.4          | 176.6               | 0.2                        | 0.4                              | 9.1                                                                      | 0.2                                                        |
| Commerce                                        | 76.0                | 77.1                      | 0.1                      | 0.1                                 | 68.9           | 127.9               | 0.0                        | 0.0                              | 0.2                                                                      | 0.0                                                        |
| Labour                                          | 139.6               | 142.7                     | 4.1                      | 4.1                                 | 120.0          | 76.1                | 2.3                        | 2.3                              | 2.9                                                                      | 3.0                                                        |
| Expatriates' Welfare and<br>Overseas Employment | 230.5               | 216.3                     | 0.0                      | 0.0                                 | 207.1          | 337.5               | 1.5                        | 1.5                              | 0.0                                                                      | 0.4                                                        |
| <b>Sub-total = TC</b>                           | <b>16059.2</b>      | <b>10876.6</b>            | <b>190.2</b>             | <b>1568.4</b>                       | <b>9760.3</b>  | <b>19452.2</b>      | <b>356.6</b>               | <b>2031.3</b>                    | <b>14.4</b>                                                              | <b>10.4</b>                                                |
| Roads                                           | 3456.8              | 3645.7                    | 58.8                     | 115.3                               | 3476.1         | 4607.6              | 105.1                      | 105.2                            | 3.2                                                                      | 2.3                                                        |
| Railways                                        | 3878.1              | 3548.7                    | 95.4                     | 141.4                               | 2858.2         | 4485.2              | 88.2                       | 139.8                            | 4.0                                                                      | 3.1                                                        |
| Bridges Division                                | 616.6               | 615.3                     | 19.7                     | 65.4                                | 553.5          | 774.6               | 0.0                        | 0.0                              | 10.6                                                                     | 0.0                                                        |
| Shipping                                        | 264.5               | 242.1                     | 0.0                      | 0.0                                 | 216.7          | 108.8               | 0.0                        | 0.0                              | 0.0                                                                      | 0.0                                                        |
| Civil Aviation                                  | 843.5               | 734.8                     | 8.8                      | 8.8                                 | 588.5          | 740.8               | 13.3                       | 23.8                             | 1.2                                                                      | 3.2                                                        |
| Post and Tele.                                  | 6999.7              | 2090.0                    | 7.5                      | 1237.4                              | 2067.3         | 8735.3              | 150.0                      | 1762.5                           | 59.2                                                                     | 20.2                                                       |
| <b>Total</b>                                    | <b>67327.4</b>      | <b>61193.8</b>            | <b>2111.5</b>            | <b>3623.4</b>                       | <b>52378.0</b> | <b>81807.3</b>      | <b>1728.6</b>              | <b>3867.9</b>                    | <b>5.9</b>                                                               | <b>4.7</b>                                                 |

## Appendix 5: Revenue Collection

(In crore Taka)

|                              |                | Fiscal Year 2013-14 |                           |                         |                                     |                | Fiscal Year 2013-14 |                            |                                  |
|------------------------------|----------------|---------------------|---------------------------|-------------------------|-------------------------------------|----------------|---------------------|----------------------------|----------------------------------|
|                              | Actual<br>FY13 | Budget<br>FY14      | Revised<br>Budget<br>FY14 | Actual FY14<br>(August) | Actual<br>FY14<br>(Up to<br>August) | Actual<br>FY14 | Budget<br>FY15      | Actual<br>FY15<br>(August) | Actual<br>FY15<br>(up to August) |
| <b>Tax Revenue (a+b)</b>     | 107452         | 141219              | 130178                    | 7216                    | 16027                               | 116571         | 155292              | 8980                       | 17326                            |
| <b>a. NBR</b>                | 103332         | 136090              | 125000                    | 6960                    | 15379                               | 111961         | 149720              | 8608                       | 16608                            |
| a.1 Income                   | 34403          | 48297               | 44370                     | 1905                    | 4632                                | 38366          | 56086               | 2311                       | 4824                             |
| a.2 VAT                      | 38664          | 49956               | 45877                     | 2845                    | 6143                                | 41081          | 55013               | 3347                       | 6488                             |
| a.3 Import                   | 12631          | 14674               | 13475                     | 955                     | 2052                                | 13126          | 14623               | 1219                       | 2241                             |
| a.4 Excise                   | 751            | 1310                | 1203                      | 7                       | 21                                  | 816            | 1251                | 15                         | 31                               |
| a.5 Sup                      | 16302          | 20853               | 19157                     | 1220                    | 2448                                | 17930          | 21334               | 1653                       | 2905                             |
| a.6 Other Taxes              | 581            | 1000                | 919                       | 28                      | 83                                  | 643            | 1414                | 63                         | 120                              |
| <b>b. Non-NBR</b>            | 4121           | 5129                | 5178                      | 256                     | 648                                 | 4610           | 5572                | 372                        | 717                              |
| b.1 NL                       | 72             | 70                  | 72                        | 5                       | 11                                  | 69             | 77                  | 5                          | 11                               |
| b.2 Vehicles                 | 813            | 1155                | 1155                      | 54                      | 127                                 | 966            | 1248                | 67                         | 143                              |
| b.3 Land                     | 517            | 640                 | 687                       | 30                      | 90                                  | 694            | 738                 | 45                         | 88                               |
| b.4 Stamp                    | 2719           | 3264                | 3264                      | 166                     | 421                                 | 2881           | 3509                | 255                        | 476                              |
| <b>c. Non-tax Revenue</b>    | 20676          | 26240               | 26493                     | 4383                    | 7599                                | 25032          | 27662               | 2453                       | 5692                             |
| c.1 DP                       | 4758           | 4693                | 5009                      | 3630                    | 3643                                | 4494           | 4932                | 1635                       | 1916                             |
| c.2 PO&R                     | 1012           | 1264                | 1294                      | 37                      | 86                                  | 1054           | 1394                | 49                         | 89                               |
| c.3 T&T                      | 0              | 0                   | 0                         | 0                       | 0                                   | 0              | 0                   | 0                          | 0                                |
| c.4 IFT                      | 14906          | 20283               | 20190                     | 715                     | 3870                                | 19485          | 21336               | 769                        | 3687                             |
| <b>Total Revenue (a+b+c)</b> | 128128         | 167459              | 156671                    | 11599                   | 23626                               | 141603         | 182953              | 11433                      | 23018                            |
| d. GDP                       | 1037987        | 1188800             | 1181000                   | 1181000                 | 1181000                             | 1181000        | 1339500             | 1339500                    | 1339500                          |
| e. Tax-GDP Ratio             | 10.35          | 11.88               | 11.02                     | 0.61                    | 1.36                                | 9.87           | 11.59               | 0.67                       | 1.29                             |
| f. .Revenue-GDP ratio        | 12.34          | 14.09               | 13.27                     | 0.98                    | 2.00                                | 11.99          | 13.66               | 0.85                       | 1.72                             |
| g. NBR (Source: NBR)         |                |                     |                           | 7317.3                  | 14676.14                            | 120512.83      | 149720              | 8885.0                     | 16872.6                          |
| h. as % of g                 |                |                     |                           | 95.1                    | 104.8                               | 92.9           | 100.0               | 96.9                       | 98.4                             |

### Appendix 6: Revenue Receipts (Growth Scenario)

|                              | (Revised Budget<br>FY14/Budget<br>FY14)*100 | (Budget<br>FY15/Actual<br>FY14)*100 | (Budget FY15/<br>Revised Budget<br>FY14)*100 | Share in Total<br>Revenue<br>Actual FY14 | (August 2015/<br>August<br>2014)*100 | (Actual FY15 up<br>to August /Actual<br>FY14up to August<br>) *100 | (Actual FY15 up<br>to August /<br>Budget<br>FY15)*100 |
|------------------------------|---------------------------------------------|-------------------------------------|----------------------------------------------|------------------------------------------|--------------------------------------|--------------------------------------------------------------------|-------------------------------------------------------|
| <b>Tax Revenue (a+b)</b>     | <b>92.2</b>                                 | <b>133.2</b>                        | <b>119.3</b>                                 | <b>82.3</b>                              | <b>124.4</b>                         | <b>108.1</b>                                                       | <b>11.2</b>                                           |
| <b>a. NBR</b>                | <b>91.9</b>                                 | <b>133.7</b>                        | <b>119.8</b>                                 | <b>79.1</b>                              | <b>123.7</b>                         | <b>108.0</b>                                                       | <b>11.1</b>                                           |
| a.1 Income                   | 91.9                                        | 146.2                               | 126.4                                        | 27.1                                     | 121.3                                | 104.1                                                              | 8.6                                                   |
| a.2 VAT                      | 91.8                                        | 133.9                               | 119.9                                        | 29.0                                     | 117.6                                | 105.6                                                              | 11.8                                                  |
| a.3 Import                   | 91.8                                        | 111.4                               | 108.5                                        | 9.3                                      | 127.6                                | 109.2                                                              | 15.3                                                  |
| a.4 Excise                   | 91.8                                        | 153.3                               | 103.9                                        | 0.6                                      | 204.8                                | 145.1                                                              | 2.4                                                   |
| a.5 Sup                      | 91.9                                        | 119.0                               | 111.4                                        | 12.7                                     | 135.5                                | 118.7                                                              | 13.6                                                  |
| a.6 Other Taxes              | 91.9                                        | 219.9                               | 154.0                                        | 0.5                                      | 228.6                                | 143.8                                                              | 8.5                                                   |
| <b>b. Non-NBR</b>            | <b>101.0</b>                                | <b>120.9</b>                        | <b>107.6</b>                                 | <b>3.3</b>                               | <b>145.5</b>                         | <b>110.8</b>                                                       | <b>12.9</b>                                           |
| b.1 NL                       | 102.9                                       | 112.8                               | 107.5                                        | 0.0                                      | 103.6                                | 101.3                                                              | 13.8                                                  |
| b.2 Vehicles                 | 100.0                                       | 129.2                               | 108.0                                        | 0.7                                      | 124.6                                | 112.3                                                              | 11.4                                                  |
| b.3 Land                     | 107.3                                       | 106.3                               | 107.4                                        | 0.5                                      | 147.1                                | 98.4                                                               | 12.0                                                  |
| b.4 Stamp                    | 100.0                                       | 121.8                               | 107.5                                        | 2.0                                      | 153.2                                | 113.2                                                              | 13.6                                                  |
| <b>c. Non-tax Revenue</b>    | <b>101.0</b>                                | <b>110.5</b>                        | <b>104.4</b>                                 | <b>17.7</b>                              | <b>56.0</b>                          | <b>74.9</b>                                                        | <b>20.6</b>                                           |
| c.1 DP                       | 106.7                                       | 109.8                               | 98.5                                         | 3.2                                      | 45.0                                 | 52.6                                                               | 38.8                                                  |
| c.2 PO&R                     | 102.4                                       | 132.3                               | 107.7                                        | 0.7                                      | 130.8                                | 103.8                                                              | 6.4                                                   |
| c.3 T&T                      | 0.0                                         | 0.0                                 | 0.0                                          | 0.0                                      | 200.0                                | 44.4                                                               | 0.0                                                   |
| c.4 IFT                      | 99.5                                        | 109.5                               | 105.7                                        | 13.8                                     | 107.5                                | 95.3                                                               | 17.3                                                  |
| <b>Total Revenue (a+b+c)</b> | <b>93.6</b>                                 | <b>129.2</b>                        | <b>116.8</b>                                 | <b>100.0</b>                             | <b>98.6</b>                          | <b>97.4</b>                                                        | <b>12.6</b>                                           |

**Notes:**

1. Income= Income/property/profit/wealth
2. Import= Import & export duty
3. Sup= Supplementary duty
4. Ex= Excise taxes
5. NL= Narcotics & Liquor
6. DP= Dividend & profit
7. PO&R= Post office & Railway
8. IFT= Interest/Fees/Tolls & Other receipts

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