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**Auditor's Report
and
Audited Financial Statements
of
Maddhapara Granite Mining Company Limited
For the year ended 30 June 2025**

Maddhapara Granite Mining Company Limited
For the year ended 30 June 2025

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Independent Auditor's Report
To the Shareholders of Maddhapara Granite Mining Company Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Maddhapara Granite Mining Company Limited (the Company/ MGMCL), which comprise the Statement of Financial Position as at 30 June 2025, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at 30 June 2025, and its financial performance and its cash flows for the year ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Emphasis of Matter

1. We draw attention to Note # 2.24 of the financial statements, which describes management's plans and initiatives undertaken to improve the Company's liquidity and operational performance, including steps to increase sales volume, expand supply arrangements, and consider conversion of loans into equity. These matters are significant to the Company's ability to continue as a going concern.
2. We draw attention to Note # 17 of the financial statements, which explains that the Company has initiated the process of transferring its Capital and Reserves balance to share capital/paid-up capital in accordance with the Financial Reporting Council (FRC) Circular dated 11 February 2020. The required approvals from the relevant authorities are under process as of the reporting date.
3. We draw attention to Note # 20 of the financial statements, which states that, due to liquidity constraints, the Company utilized certain amounts from its depreciation fund for operational purposes, and that repayments to the fund could not be made during the period. Management has indicated its intention to align future procurement and replacement of assets with the Depreciation Fund Policy.
4. We draw attention to Note # 21 of the financial statements, which states that the Company obtained a loan of Taka 1,200,000,000 from Petrobangla for a 12-year term, which matured on 22 October 2024. Of this amount, the Company has repaid Taka 440,000,000. Due to liquidity constraints, MGMCL has not yet repaid the remaining balance as of the reporting date. Management has represented that the outstanding loan will be settled through the proceeds from future sales of inventory.

5. We draw attention to Note # 26 of the financial statements, which states that the Company obtained an interest-free loan of Taka 300,000,000 from Barapukuria Coal Mining Company Limited (BCMCL) on 22 January 2025 for a period of two months, to be repaid in two equal installments over the subsequent two months. However, as disclosed, the Company did not repay the loan within the stipulated period. Management has represented that the outstanding loan will be settled through the proceeds from future sales of inventory.
6. We draw attention to Note #31 of the financial statements, which discloses that revenue of Taka 130,096,100 relating to 47,477 metric tons of hard rock was recognised when sales deposits were recorded, as control of the mined material was considered to have passed to the customer under a bill-and-hold arrangement. As disclosed, the inventory remains at the Company's premises but is separately identified, not available for sale to other customers, the goods are not perishable, and the buyer is not entitled to a refund of the consideration paid.
7. We draw attention to Note # 31 of the financial statements, which states that the Company reported sales of Taka 2,735,904,395 in the Statement of Profit or Loss and Other Comprehensive Income, while the corresponding VAT Return (Mushak 9.1) reflected nil sales. Although the Company enjoys VAT exemption at the production stage pursuant to SRO-160-Ain/2025/288-Mushak, its sales were not presented in the VAT Return (Mushak 9.1) in accordance with the requirements of the Value Added Tax and Supplementary Duty Act, 2012.

Our opinion is not modified in respect of these matters.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. Those matters were addressed in context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is produced in that context.

Key audit matters	How the matters were addressed in our audit
1. Revenue recognition	
See Note # 31 of the financial statements.	
At year end the Company reported total revenue of Taka 2,735,904,395.	Our audit procedures included, among others, the following:
Revenue recognition is a significant area of focus for Maddhapara Granite Mining Company Limited due to the complexity of revenue arrangements and the material impact it has on the financial statements. The Company's revenue primarily arises from Hard Rock sales, which involve contracts with variable pricing mechanisms, and judgment is required to determine the appropriate timing and amount of revenue to be recognized. The risk of misstatements arises from errors in applying the revenue recognition criteria and ensuring revenues are recorded in the correct accounting period.	<ul style="list-style-type: none"> Assessing whether revenue recognition policies are applied through comparison with relevant accounting standards and industry practice, including the policy of not recognizing revenue where it is not probable that cash will be received; Testing the Company's controls over recognition, including reconciliations between sales and cash receipts system and general ledger; and Reviewing the Company's revenue recognition policies for compliance with the applicable financial reporting framework. We tested a sample of revenue transactions to verify that revenue was recognized in accordance with contractual terms and in the correct period. We

Key audit matters	How the matters were addressed in our audit
	also performed analytical procedures to assess significant fluctuations in revenue and tested the effectiveness of internal controls over revenue recognition processes.
Property, Plant and Equipment (PPE)	
See Note # 3 of the financial statements.	
<p>At the reporting date, the carrying value of the Company's Property, Plant and Equipment amounted to Taka 9,567,060,979 which is 65.55% of total assets. The Company capitalized PPE of Taka 98,196,264 in the current year.</p> <p>There are a number of areas where management judgment impacts the carrying value of non-current assets, and the related depreciation. These include:</p> <ul style="list-style-type: none"> • Determining which costs meet the criteria for capitalization; and • The estimation of economic useful lives and residual values assigned to property, plant and equipment. <p>The valuation of property, plant, and equipment was identified as a key audit matter due to the significance of management's judgments in determining its valuation.</p>	<p>Our audit procedures to assess the carrying value of PPE included the following:</p> <ul style="list-style-type: none"> • Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant and equipment, including the key internal controls over the estimation of useful economic lives and residual values; • Assessing on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for; and • Evaluating management's estimation of useful economic lives and residual values by considering our knowledge of the business.

Other Information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to the Board of Directors of the Company.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the Companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis

of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgments and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- conclude on the appropriateness of management's use of going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matter communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law and regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994 and other applicable laws and regulations, we also report the following:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b. in our opinion, proper books of accounts required by law have been kept by the Company so far as it appeared from our examinations of those books;
- c. the Statement of Financial Position, and the Statement of Profit or Loss and Other Comprehensive Income dealt with by the report are in agreement with the books of account and returns; and
- d. the expenditure was incurred for the purpose of the Company's business.

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Golam Fazlul Kabir FCA
Partner
ICAB Enrollment # 1721
DVC: 2512111721AS825935

Dhaka
11 December 2025

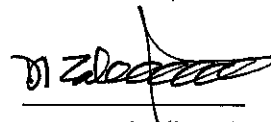
Maddhapara Granite Mining Company Limited
Statement of Financial Position
As at 30 June 2025

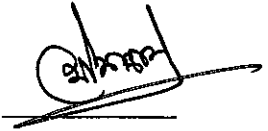
Particulars	Notes	Amount in Taka	
		30 June 2025	30 June 2024
Assets			
Non-Current Assets		10,493,969,438	10,677,551,725
Property, Plant and Equipment	3.00	9,567,060,979	9,773,094,325
Capital Work-in-Progress	4.00	625,000	4,464,169
Depreciation Fund Investment	5.00	97,527,147	96,344,546
Loan to MGMCL from Depreciation Fund	6.00	502,500,000	477,500,000
House Building Loan	7.00	24,498,392	17,600,000
Advance to GTC	8.00	301,757,919	308,548,684
Current Assets		4,100,446,512	3,368,052,882
Stock of Hard Rock	9.00	3,301,806,030	2,579,830,499
Inventories of Store and Other Materials	10.00	197,232,501	141,583,756
A/R Bangladesh Railway West (Credit Sales)	11.00	151,583,885	-
Other Receivables	12.00	31,001,263	73,067,438
Advance, Deposit and Prepayments	13.00	174,897,506	125,841,184
Inter-Company/Project Current Account	14.00	12,914	1,393,399
Cash and Cash Equivalents	15.00	243,912,413	446,336,606
Total Assets		14,594,415,950	14,045,604,607
Equity and Liabilities			
Capital and Reserves		(3,196,748,005)	(2,046,008,014)
Share Capital	16.00	17,500,700	17,500,700
Capital and Reserves	17.00	3,147,084,263	3,147,084,263
Revaluation Surplus	18.00	299,904,747	299,904,747
Retained Loss	19.00	(6,661,237,715)	(5,510,497,724)
Fund			
Depreciation Fund	20.00	600,873,098	580,834,165
Total Equity		(2,595,874,907)	(1,465,173,849)
Non-Current Liabilities		12,219,965,846	10,983,165,631
Borrowings	21.00	11,174,099,631	10,983,165,631
Deferred Tax Liability	22.00	1,045,866,215	-
Current Liabilities		4,970,325,012	4,527,612,825
BOGMC Current Account (Petrobangla)	23.00	1,511,706,755	1,387,662,336
Loan from Depreciation Fund	24.00	502,500,000	477,500,000
Security Money Received	25.00	56,267,911	57,036,803
Trade and Other Payables	26.00	2,582,136,089	2,403,724,007
Loan from BCMCL	27.00	300,000,000	-
Provision for System-Loss	28.00	-	162,477,648
Provision for BPPF & BWF	29.00	-	-
Provision for Income Tax	30.00	17,714,257	17,350,429
Advance Received Against Sales	31.00	-	21,861,602
Total Equity and Liabilities		14,594,415,950	14,045,604,607

The annexed notes form an integral part of the statement of financial position.


Md. Asaduzzaman
Company Secretary


Mst. Salateara Begum
General Manager
(Accounts & Finance)


Engr. D.M. Zobayed Hossain
Managing Director


Md. Abdul Mannan Patwary
Director (Planning)

As per our report of same date.

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants


Golam Fazlul Kabir FCA

Partner
ICAB Enrolment #1721
DVC: 2512111721AS825935

Dhaka
11 December 2025

Maddhapara Granite Mining Company Limited
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

Particulars	Notes	Amount in Taka	
		2024-2025	2023-2024
Sales	32.00	2,735,904,395	2,740,330,784
Less: Cost of Goods Sold	33.00	(2,391,071,445)	(2,511,312,352)
Gross Profit/(Loss)		344,832,950	229,018,432
Less: Operating Expenses			
Less: General & Administrative Expenses	34.00	(294,068,139)	(355,689,963)
Less: Selling & Distribution Expenses	35.00	(91,217,941)	(104,452,523)
		(385,286,080)	(460,142,486)
Operating Loss		(40,453,130)	(231,124,054)
Non-Operating Income /(Expenses)			
Less: Financial Expenses	36.00	(243,271,775)	(253,204,373)
Add: Non-Operating Income	37.00	211,385,018	129,026,467
		(31,886,757)	(124,177,906)
Loss before BPPF & BWF		(72,339,887)	(355,301,960)
Less: Contribution to BPPF and BWF		-	-
Loss before Taxation		(72,339,887)	(355,301,960)
Less: Provision for Income Tax	38.00	(17,683,736)	(17,216,144)
Less: Deferred Tax Expense	22.00	(44,493,903)	-
		(62,177,639)	(17,216,144)
Net Loss after Tax		(134,517,526)	(372,518,103)
Add: Other Comprehensive Income		-	-
Total Comprehensive Income		(134,517,526)	(372,518,103)

The annexed notes form an integral part of the statement of profit or loss and other comprehensive income.



Md. Asaduzzaman
Company Secretary



Mst. Salateara Begum
General Manager
(Accounts & Finance)



Engr. D.M. Zobayed Hossain
Managing Director



Md. Abdul Mannan
Patwary
Director (Planning)

As per our report of same date.

Signed for & on behalf of
Aziz Halim Khair Choudhury
Chartered Accountants



Golam Fazlul Kabir FCA
Partner
ICAB Enrolment #1721
DVC: 2512111721AS825935

Dhaka
11 December 2025

Maddhapara Granite Mining Company Limited
Statement of Changes in Equity
For the year ended 30 June 2025


Particulars	Share Capital	Capital and Reserves	Revaluation Surplus	Retained Loss	Sub-Total	Depreciation Fund	Total Equity
Balance as at 01 July 2024	17,500,700	3,147,084,263	299,904,747	(5,510,497,724)	(2,046,008,014)	580,834,165	(1,465,173,849)
Deferred Tax Liability (From The Commencement to Last Year effects)	-	-	-	(1,001,372,312)	(1,001,372,312)	-	(1,001,372,312)
Reconciliation Balance with BOGMC	-	-	-	455,581	455,581	-	455,581
Transfer to Depreciation Fund	-	-	-	-	-	20,038,933	20,038,933
Adjustment- Receivable from GTC Against Electric Bill	-	-	-	(21,327,205)	(21,327,205)	-	(21,327,205)
Reconciliation with Depreciation Fund	-	-	-	6,021,471	6,021,471	-	6,021,471
Net Loss after Tax	-	-	-	(134,517,526)	(134,517,526)	-	(134,517,526)
Balance as at 30 June 2025	17,500,700	3,147,084,263	299,904,747	(6,661,237,715)	(3,196,748,005)	600,873,098	(2,595,874,907)

(Amount in Taka)

Maddhapara Granite Mining Company Limited
Statement of Changes in Equity
For the year ended 30 June 2024


Particulars	Share Capital	Capital and Reserves	Revaluation Surplus	Retained Loss	Sub-Total	Depreciation Fund	Total Equity
Balance as at 01 July 2023	17,500,700	3,147,084,263	299,904,747	(5,218,314,527)	(1,753,824,817)	551,951,632	(1,201,873,185)
Dividend Paid during the Year	-	-	-	(10,000,000)	(10,000,000)	-	(10,000,000)
Excess Amount in FDR	-	-	-	(23,330,095)	(23,330,095)	-	(23,330,095)
Provision for Income Tax	-	-	-	64,798,955	64,798,955	-	64,798,955
Transfer to Depreciation Fund	-	-	-	-	-	28,882,533	28,882,533
Deficit Stock as per Committee Report	-	-	-	48,866,048	48,866,048	-	48,866,048
Net Loss after Tax	-	-	-	(372,518,103)	(372,518,103)	-	(372,518,103)
Balance as at 30 June 2024	17,500,700	3,147,084,263	299,904,747	(5,510,497,724)	(2,046,008,014)	580,834,165	(1,465,173,849)

Dhaka
11 December 2025


Md. Asaduzzaman
Company Secretary



Mst. Salateara Begum
General Manager
(Accounts & Finance)



Engr. D.M. Zobayed Hossain
Managing Director




Md. Abdul Mannan
Patwary
Director (Planning)

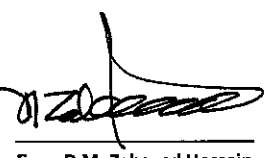
Maddhapara Granite Mining Company Limited
Statement of Cash Flows
For the year ended 30 June 2025

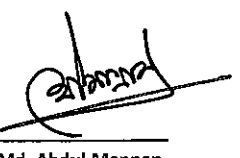
Particulars	Amount in Taka	
	2024-2025	2023-2024
A. Cash Flows from Operating Activities		
Net Loss before Tax	(72,339,887)	(355,301,960)
Adjustment for Non-Cash Items:	303,028,429	348,392,307
Depreciation	304,229,611	299,526,259
Deficit Stock	-	48,866,048
Reconciliation	(1,201,182)	-
Changes in Working Capital:		
Increase/Decrease in Closing Stock of Hard Rock	(721,975,531)	(1,134,874,556)
Increase/Decrease in Stock & Store	(55,648,745)	22,051,465
Increase/Decrease in Other Receivables	42,066,175	9,982,570
Increase/Decrease in Advance, Deposit & Prepayments	(49,056,323)	332,036,560
Increase/Decrease in Investment FDRs	-	385,725,516
Increase/Decrease in Depreciation Fund Investment	-	429,081,245
Increase/Decrease in Depreciation Fund	-	28,882,533
Increase/Decrease in Project Current Account	1,380,485	(208,259)
Increase/Decrease in Security Deposit	(768,892)	2,076,952
Increase/Decrease in Trade and Other Paybles	178,412,081	204,582,415
Increase/Decrease in Advance to GTC	6,790,765	81,197,023
Increase/Decrease in BPPF and BWF	-	(12,568,004)
Increase/Decrease in Provision for Income Tax	-	(13,898,121)
Increase/Decrease in A/R: Bangladesh Railway West (Credit Sales)	(151,583,885)	-
Increase/Decrease in Provision for System Loss	(162,477,648)	162,477,648
Increase/Decrease in Advance Received Against Sales	(21,861,602)	7,784,792
Increase/Decrease in BOGMC Current Account (Petrobangla)	124,044,419	126,291,781
Total Changes in Working Capital	(810,678,699)	630,621,560
Income Tax Paid	(17,350,429)	-
Net Cash (Used in)/Flow from Operating Activities	(597,340,586)	623,711,907
B. Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(98,196,264)	(497,485,946)
Capital Work-in-Progress	-	(4,464,169)
Loan To MGMCL from Depreciation Fund	(25,000,000)	(477,500,000)
Investment in House Building Loan	(6,898,392)	(17,600,000)
Net Cash Used in Investing Activities	(130,094,656)	(997,050,116)
C. Cash Flows from Financing Activities		
Borrowings Received/(Paid)	200,000,000	(40,000,000)
Dividend Paid	-	(10,000,000)
Loan from Depreciation Fund	25,000,000	477,500,000
Loan from BCMCL	300,000,000	-
Net Cash Flow from Financing Activities	525,000,000	427,500,000
D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(202,424,193)	54,161,792
Opening Cash and Cash Equivalents	446,336,606	392,174,815
Closing Cash and Cash Equivalents	243,912,413	446,336,606

Dhaka
11 december 2025


Md. Asaduzzaman
Company Secretary


Mst. Salateara Begum
General Manager
(Accounts & Finance)


Engr. D.M. Zobayed Hossain
Managing Director


Md. Abdul Mannan
Patwary
Director (Planning)



Maddhapara Granite Mining Company Limited
Notes to the Financial Statements
As at and for the year ended 30 June 2025

1.00 Legal Status

Maddhapara Granite Mining Company Limited was incorporated in Bangladesh on 4th August, 1998 under the Companies Act, 1994 as a public limited company vide registration no. Raj-C-165/98. The Company got business commencement certificate on 08.12.1998. Afterwards the Company has changed its name by resolution as Maddhapara Granite Mining Company Limited with effect from 23.10.2000.

A contract was signed on 02.09.2013 between Maddhapara Granite Mining Company Limited (MGMCL) and Germania Trest Consortium (GTC) for Management of Operation and Development, Production, Maintenance and Provisioning Services of Maddhapara hard Rock Mine for 6 years. The main objectives of the contract is achievement of target production in yearly basis and total production 9.2 million metric ton in 6 (six) years. Before expiry of this contract, Management of the Company extended the contract period for 01 (one) year by signing a Side Letter Agreement on 29.07.2021. The Extended period had been expired on 02.09.2021. After that, a new contract was signed on 28.09.2021 between Maddhapara Granite Mining Company Limited (MGMCL) and Germania Trest Consortium (GTC) for 6 (six) years targeting the production of 8.86 million metric tons of rock.

1.01 Principal Activities

The Company has implemented a project called Maddhapara Hard Rock Mining Project, envisaged in Hard Rock Mine Development at Maddhapara. The Company has not started its commercial production up to 24.05.2007. The company has started its commercial operation from 25.05.2007. The principal activities of the Company is to develop an underground hard rock mine and extraction & sales thereof.

2.00 Significant Accounting Policies

The financial statements have been prepared under historical cost convention in accordance with the International Financial Reporting Standards (IFRSs), applicable to the Company so far as adopted by the Institute of Chartered Accountants of Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Statement of the Financial Position and Statement of Profit or Loss and Other Comprehensive Income have been prepared in accordance with IAS 1: Presentation of Financial Statements on accrual basis following going concern concept.

2.01 Components of the Financial Statements

- i) Statement of Financial Position as at 30 June 2025;
- ii) Statements of Profit or Loss and Other Comprehensive Income for the year ended 30 June 2025;
- iii) Statement of Changes in Equity for the year ended 30 June 2025;
- iv) Statement of Cash Flows for the year ended 30 June 2025;
- v) Notes comprising a summary of significant accounting policies and other explanatory information to the Financial Statements for the year ended 30 June 2025.

2.02 Risk and Uncertainties for Use of Estimates in Preparation of Financial Statements

In the preparation of these financial statements, management requires information to make judgments, estimate and assumption that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. Actual results may differ from those estimates.

2.03 Property, Plant and Equipment

Property, plant and equipment are stated in attached statement of financial position at cost or revalued value less accumulated depreciation in accordance with IAS 16. Maintenance, renewals and betterments that enhance the economic useful life of the property, plant and equipment or that improve the capacity, quality and reduce substantially the operating cost or administration expenses are capitalized by adding it to the related property, plant and equipment. Upon disposal of items of property, plant and equipment, the cost of those assets and their related accumulated depreciation are eliminated up to the date of disposal and any gains or losses therefore are reported in the Statement of Profit or Loss and Other Comprehensive Income of the year. Through the external audit firm Aziz Halim Khair Chowdhury, Chartered Accountants, all fixed assets of MGMCL were identified, listed, and revaluated up to June 2022. The asset valuation was conducted in accordance with IFRS-16. With the approval of the Board of Directors of MGMCL, the results of the asset valuation have been incorporated into the accounts for the fiscal year 2022–2023. In the time of valuation book value of fixed assets was 883,65,72,851 and market value of fixed assets was 909,08,92,929.

2.04 Depreciation on Property, Plant and Equipment

Depreciation is charged on the basis of straight line method and continued to be charged on each item of the Property, Plant and Equipment until the written down value of such Property, Plant and Equipment are reduced to Taka one.

Depreciation on addition of property, plant and equipment is charged from the date at which it is put to use and charging of depreciation on property, plant and equipment ceases from the date on which the deletion thereof takes place.

Depreciation/Depletion: No depreciation/depletion is charged on land and land development. Depreciation/depletion is charged on all other Properties, Plants and Equipment under Straight Line Method. Full year depreciation/depletion has been charged on additions, irrespective of date when the related assets are put into use. The rates of depreciation/depletion on each class of assets are as follows:

Category of property, plant and equipment	Rate (%)
Internal Road	2.50%
Residential Building (All Construction)	2.50%
Electrical Installation	15%
Electrical Equipment	15%
Office Equipment	15%
Loose & Tools	25%
Medical Equipment	15%
Other Equipment	15%
Jeep, Car, Motor Cycle & Other Vehicles	20%
Furniture & Fixture	10%
Software Development	5%
Mine Cost	1.39%
New Equipment (GTC)	16.67%

2.05 Valuation of Inventories

Inventories are stated at lower of cost and net realizable value in compliance with the requirement of Para 9 of IAS 2: Inventories. The cost of inventories comprises all cost purchase and other cost incurred to bring the inventories to existing form or condition.

2.06 Revenue Recognition

In compliance with the requirements of IFRS 15: Revenue from Contracts with Customers. The Company recognizes revenue based on the date transactions take place which is usually the date sales are recorded into system used by the Company. The Company exercises its best judgment in determining Overriding Commission to be reported in the current year based on past practice as well as terms and conditions set out in agreement with the principal.

2.07 Borrowing Costs

In compliance with the requirement of IAS 23: Borrowing Costs, borrowing costs relating to operational period of long term loan was charged to revenue account as expense, as incurred.

2.08 Taxation

Income tax expense is recognized in the Statement of Profit or Loss or Other Comprehensive Income. Current Tax is the expected tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the balance sheet date. Provision for taxation for the year ended 30 June 2025 has been made on the basis of the provisions of the Income Tax Act 2023 and the Finance Act 2025.

Deferred tax is recognized as income or an expense amount within the tax charge, and included in the net profit or loss for the period. Deferred tax relating to items dealt with as Other Comprehensive income (such as a revaluation) is recognized as tax relating to Other Comprehensive income within the statement of Profit or Loss and Other Comprehensive income.

2.09 Payables and Accruals

Liabilities are recorded at the level of amount payable in settlement.

2.10 Foreign Currency Transactions

Foreign currency transactions are recorded in BDT at applicable rates of exchange ruling at the date of transactions in accordance with IAS 21: The Effects of Changes in Foreign Exchange Rates). Exchange difference at the Statement of Financial Position date are charged / credited to Statement of Profit or Loss and Other Comprehensive Income.

2.11 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, bank balances, term deposits, etc. which are available for use by the Company. There is no significant risk of change in value of the same.

2.12 Statement of Cash Flows

Statement of Cash Flows has been prepared using indirect method.

2.13 Capital and Reserves

The Company's Capital and Reserves balance stands at Taka 3,147,084,263, representing funds provided by the Government of Bangladesh for the implementation of the Maddhapara Hard Rock Mining Project as equity. In accordance with the Financial Reporting Council (FRC) Circular dated 11 February 2020, the Company appointed K.M. Hasan & Co. (vide letter no. 28.17.0000.111.24.001.23.134 dated 01 October 2023) to carry out the required procedures for transferring this reserve to share capital/ paid-up capital. The Company has submitted the necessary documents to the relevant authorities (Ref:2025174054), and the approval process is currently in progress. Upon receipt of approval, the Company will transfer the reserve to share capital/paid-up capital in compliance with the FRC Circular.

2.14 Transaction in Foreign Currency

Particulars	Amount in Taka
Foreign currency portion payment to GTC from 01 July 2024 to 30 June 2025	1,971,869,974

2.15 Employees Benefits

The Company operates a Contributory Provident Fund, Gratuity Fund, Group Insurance Policy, Welfare Fund, Beneficiary Profit Participation Fund (BPPF), Beneficiary Welfare Fund (BWF) and House Building Loan for its employees provision and for which are made as per their respective rules.

2.16 Amount Paid to Auditors

Particulars	Amount in Taka
Audit fees	211,000

2.17 Related Party Disclosure under IAS 24

List of related parties with whom transactions have taken place and their relationship with the Company as identified and certified by management is given below:

Name of Related Party	Relationship	Type Of Transaction	Transaction 2024-2025	Balance as on 30-06-2025 (Amount in Taka)
Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)	Regulatory Corporation	Loan and Interest	324,044,419	(10,210,107,261)
Germania -Trest consortium (GTC)	EPC Contractor	Production and development bills	2,361,818,179	(157,046,148)
Titans Gas Transmission and Distribution Company	A company of Petrobangla		7,590	(7,590)
Boropukuria Coal Mining Company Limited (BCMCL)	A company of Petrobangla	Loan	300,000,000	(300,000,000)
Sundarban Gas Company Limited (SGCL)	A company of Petrobangla		-	20,504
Total			2,985,870,188	(10,667,140,495)

2.18 Paid to Directors

During the year Taka 19,32,415 was paid to the Company Board Members as honorium for attending the Board Meetings.

2.19 Number of Employees'

The number of employees engaged for the year total was 117 (2024: 122)

2.20 Earnings Per Share (EPS)

Particulars	2024-2025	2023-2024
Net Profit/(Loss) Available to Equity Shareholders	(134,517,526)	(372,518,103)
No. of Outstanding Shares	175,007	175,007
Earnings Per Share (EPS) in Taka	(769)	(2,129)

2.21 Operating Segment

As there is single business and geographical segment within which the Company operates as such no segment reporting is felt necessary as per IFRS 8.

2.22 Events After Reporting Period

IAS 10: Events After Reporting Period that provide additional information about the Company's position at the balance sheet date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off statement of financial position items.

2.23 Comparative Information

Comparative information has been disclosed in respect of the previous year for all numerical information in the financial statements and also the narrative and descriptive information when it is relevant for understanding of the current year financial statements.

2.24 Going Concern

Maddhapara Granite Mining Company Limited (MGMCL) is a 100% state-owned entity under Petrobangla. As at the reporting date, the Company maintains approximately Taka 308 crore worth of saleable stocks of hard rock inventory in its stockyard. Management anticipates that an increase in sales volume will positively impact the Company's liquidity position in the forthcoming periods.

To enhance operational efficiency and support long-term profitability, the Company has undertaken several initiatives, including:

- Signing an MoU with Bangladesh Railway for the supply of blast (40mm–60mm) stones;
- Benefiting from the recently revised rate schedule of MGMCL boulders with the Bangladesh Water Development Board; and
- Initiating the resizing of stones to produce market-oriented graded products aimed at increasing sales volume.

A significant portion of the Company's accumulated losses relates to interest expenses on loans from Petrobangla and the Government of Bangladesh (GoB). Management is actively considering proposals for converting these loans into equity, which, if approved, is expected to reduce interest burden and strengthen the Company's capital structure.

Based on these initiatives and ongoing engagements with stakeholders, management is of the view that the Company has adequate plans and support to continue as a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

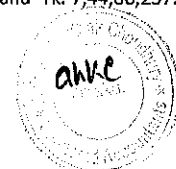
2.25 General

- a) Figures in these financial statements have been rounded off to the nearest taka.
- b) Previous year's figures have been regrouped, rearranged and/or restated wherever considered necessary for the purpose of current year's financial presentation.



Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
3.00	Property, Plant and Equipment		
	Opening Balance	10,218,269,452	9,720,783,505
	Add: Addition during the year	98,196,264	497,485,946
	Less: Disposal during the year	-	-
		10,316,465,716	10,218,269,452
	Less: Accumulated depreciation	445,175,126	145,648,868
	Less: Depreciation during the year	304,229,611	299,526,259
		749,404,737	445,175,126
	Written Down Value	9,567,060,979	9,773,094,325
	A detailed schedule of the carrying amount of Property, Plant and Equipment has been provided in Annexure-A.		
4.00	Capital Work-in-Progress		
	Opening Balance	4,464,169	-
	Add: Addition during the year	-	4,464,169
	Less: Adjustment during the year	3,839,169	-
		625,000	4,464,169
	Software development is under process and after completion, work-in-progress will be duly transferred to property, plant and equipment.		
5.00	Depreciation Fund Investment		
	Opening Balance	96,344,546	525,425,792
	Investment during the year	-	60,000,000
	Add: Interest during the year	5,086,748	22,380,843
	Add: Prior year interest adjustment	282,452	-
	Add: Interest on MGMCL loan	19,743,836	7,250,959
		121,457,582	615,057,594
	Less: Encashed during the year	23,930,435	518,713,047
		97,527,147	96,344,546
6.00	Loan to MGMCL from Depreciation Fund		
	Opening Balance	477,500,000	-
	Add: Addition during the year	25,000,000	477,500,000
	Less: Adjustment during the year	-	-
		502,500,000	477,500,000
7.00	House Building Loan		
	Opening Balance	17,600,000	-
	Add: Addition during the year	8,600,000	17,600,000
	Less: Adjustment during the year	1,701,608	-
		24,498,392	17,600,000
	Employee loan details have been presented in Annexure - G.		
8.00	Advance to GTC		
	Opening Balance	308,548,684	389,745,707
	Add: Addition during the year	-	-
	Less: Adjustment during the year	107,553,097	101,339,400
		200,995,587	288,406,307
	Add: Foreign exchange rate fluctuation gain/(loss)	26,356,075	20,142,378
	Add: Unrealized exchange gain to GTC (advance payment)	74,406,257	-
		301,757,919	308,548,684

This amount represents 3% (three percent) advance payment of contract price in Foreign Currency Portion and Local Currency Portion was made by MGMCL to Germania-Trest Consortium (GTC-contractor) under Contract No.MGMCL/GTC/ROCK/2021-27 date: 28th September 2021. The advance amount was USD. 3,557,973.60 equivalent Tk. 30,97,21,601.88 in Foreign Currency Portion and Tk. 8,00,24,104.84 in Local Currency Portion. The said advance is adjustable in 48 equal installments by 48 Interim Payment Certificate from 18th month of contract period after the commencement of production. Due to increase in USD exchange rate Tk. 10,07,62,331.61 foreign exchange gain incurred in FY-2024-2025 was transferred to non-operating income as per IAS 21. In FY-2024-2025 11th to 20th installment was realized. Foreign exchange gain Tk. 2,63, 56,075 was realized in FY 2024-2025 and Tk. 7,44,06,257.00 was remains unrealized for installment 21st to 48th.



Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
9.00	Stock of Hard Rock	Quantity (M.Ton)	
	Stock of Hard Rock (Temporary Stock Yard)	172,457	201,663,492
	Stock of Hard Rock (Temporary Stock Yard)	5,300	15,209,247
	Stock of Hard Rock (Note 9.01)	1,089,023	3,084,933,292
		1,266,780	3,301,806,030
			2,579,830,499
	As per expert committee report, dated 18 February 2020, Board decision of 238th, 247th & 265th, system loss was 313,943 M.Ton, equivalent to Tk. 48,19,28,263 has been incurred due to measurement & device error, wash out and handling loss and temporary stock yard was 172,457 M.Ton equivalent to Tk. 201,663,493. As per BUET report 5,300 M.Ton 05-20 m.m. stones was used for stackyard preparation from January 2021 to June 2024.		
9.01	Stock of Hard Rock	Quantity (M.Ton)	
	Boulder (Note 9.B.1)	314,781	862,683,547
	05-20 MM (Note 9.B.2)	6,408	17,570,955
	20-40 MM (Note 9.B.3)	4,815	14,624,745
	40-60 MM (Note 9.B.4)	649,154	2,052,375,473
	60-80 MM (Note 9.B.5)	22,233	48,771,870
	Dust 00-05 MM (Note 9.B.6)	91,632	88,906,703
		1,089,023	3,084,933,292
			2,378,167,007
	Details are given in Annexure-B.		
9.B.1	Boulder	Quantity (M.Ton)	
	Opening stock	208,299	588,828,548
	Adjustment as per BUET report	(112,730)	(318,669,864)
	Difference adjustment with inventory schedule	-	(66,735,770)
	Opening balance as per schedule	95,569	270,158,684
	Add: Production during the year	213,809	577,251,637
		309,378	847,410,321
	Less: Cost of sales	21,410	60,522,608
	Closing stock	287,968	786,887,713
	Difference adjustment with inventory schedule	26,813	75,795,834
	Closing stock as per committee report as on 30.06.2025	314,781	862,683,547
			588,828,548
9.B.2	05-20 MM		
	Opening stock	30,908	88,696,825
	Adjustment as per BUET report	(43,431)	(124,634,432)
	Difference adjustment with inventory schedule	-	3,943,993
	Opening balance as per schedule	(12,523)	(35,937,607)
	Add: Production during the year	249,889	685,202,853
		237,365	649,265,246
	Less: Cost of sales	216,593	592,305,980
	Closing stock	20,773	56,959,266
	Difference adjustment with inventory schedule	(14,365)	(39,388,311)
	Closing stock as per committee report as on 30.06.2025	6,408	17,570,955
			88,696,825
9.B.3	20-40 MM		
	Opening stock	-	92,844,808
	Adjustment as per BUET report	485	1,514,917
	Difference adjustment with inventory schedule	-	(43,172,347)
	Opening balance as per schedule	485	1,514,917
	Add: Production during the year	58,316	177,125,733
		58,801	178,640,650
	Less: Cost of sales	64,990	197,439,364
	Closing stock	(6,189)	(18,798,713)
	Difference adjustment with inventory schedule	11,004	33,423,458
	Closing stock as per committee report as on	4,815	14,624,745
			-

Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024

9.B.4	40-60 MM	Quantity (M.Ton)		
	Opening stock	419,136	1,394,270,584	239,070,578
	Adjustment as per BUET report	(26,138)	(86,948,592)	-
	Difference adjustment with inventory schedule	-	-	(30,365,278)
	Opening balance as per schedule	392,998	1,307,321,992	208,705,300
	Add: Production during the year	433,396	1,334,649,567	1,493,157,726
		826,394	2,641,971,559	1,701,863,026
	Less: Cost of sales	148,627	494,413,091	307,592,442
	Closing stock	677,767	2,147,558,468	1,394,270,584
	Difference adjustment with inventory schedule	(28,613)	(95,182,996)	-
	Closing stock as per committee report as on 30.06.2025	649,154	2,052,375,473	1,394,270,584

9.B.5	60-80 MM			
	Opening stock	100,102	251,531,693	372,870,371
	Adjustment as per BUET report	125,635	315,686,788	-
	Difference adjustment with inventory schedule	-	-	136,329,401
	Opening balance as per schedule	225,737	567,218,481	509,199,772
	Add: Production during the year	140,308	307,784,009	400,543,586
		366,045	875,002,490	909,743,357
	Less: Cost of sales	383,855	914,072,232	658,211,664
	Closing stock	(17,811)	(39,069,742)	251,531,693
	Difference adjustment with inventory schedule	40,044	87,841,612	-
	Closing stock as per committee report as on 30.06.2025	22,233	48,771,870	251,531,693

9.B.6	Dust 00-05 MM			
	Opening stock	52,331	54,839,358	-
	Adjustment as per BUET report	71,494	74,920,535	-
	Add: Production during the year	174,349	169,163,825	190,890,924
		298,174	298,923,717	190,890,924
	Less: Cost of sales	162,969	167,739,596	136,051,566
	Closing stock	135,205	131,184,122	54,839,358
	Difference adjustment with inventory schedule	(43,573)	(42,277,419)	-
	Closing stock as per committee report as on 30.06.2025	91,632	88,906,703	54,839,358

10.00	Inventories of Store & Other Materials			
	Construction materials	300	300	
	Repair & maintenance	478,704	471,784	
	Fuel & lubricant	304,512	324,612	
	Loose tools	121,975	112,840	
	Mechanical spare parts	14,062,889	14,119,507	
	Electrical goods of store	2,441,099	3,546,120	
	Medical supplies	84,218	94,236	
	Miscellaneous supplies	1,387,801	1,679,748	
	Sub - station spare parts	2,988,957	2,988,957	
	Explosive & detonators	175,362,046	118,245,652	
		197,232,501	141,583,756	

The above inventory of store and other material was valued and taken up by the management with the presence of Auditor's representatives as on 30.06.2025.

11.00	A/R Bangladesh Railway West (Credit Sales)			
	Opening Balance	-	-	
	Add: Addition during the year (Sales)	149,132,393	-	
	Add: Addition during the year (Loading Charge)	2,451,492	-	
		151,583,885		
	Less: Adjustment during the year	-	-	
		151,583,885		

Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
12.00	Other Receivables		
	Receivable from GTC against electric bill	28,785,654	50,434,205
	Revenue stamp	-	40
	Provident fund MHMP	-	62
	Interest receivables on depreciation fund	1,236,025	1,578,602
	Interest receivable on house loan	979,584	-
	Foreign Gain to GTC	-	21,054,529
		31,001,263	73,067,438
<p>Receivable from GTC against electric bill which describes a prior-period adjustment relating to an electricity bill receivable of Taka 21,327,205 for November 2022. As disclosed, the adjustment was not recorded in that period and has been recognized in the current year through a reduction in receivables and retained earnings.</p>			
13.00	Advance, Deposit and Prepayments		
	Advance to District Anser, Dinajpur (Note 13.01)	103,818	58,068
	Advance Tax (Note 13.02)	111,081,299	122,656,613
	Advance Against Expenses (Note 13.03)	374,032	-
	Deposit (Note 13.04)	61,944,775	3,126,503
	Advance Against Explosive (Note 13.05)	1,393,583	-
		174,897,506	125,841,184
13.01	Advance to District Anser, Dinajpur		
	Opening Balance	58,068	48,196
	Add: Addition during the year	19,648,310	19,966,866
		19,706,378	20,015,062
	Less: Adjustment during the year	19,602,560	19,956,994
		103,818	58,068
13.02	Advance Tax		
	Opening Balance	122,656,613	124,989,873
	Add: Addition during the year	-	-
	(i) Advance (Corporate) Tax	2,000,000	3,500,000
	(ii) Tax Deducted at Source	2,645,573	2,206,065
	(iii) Tax Deducted at Source on FDR (DP Fund)	1,129,542	5,993,081
		5,775,115	11,699,146
		128,431,728	136,689,019
	Less: Adjustment during the year	17,350,429	14,032,406
		111,081,299	122,656,613
13.03	Advance Against Expenses		
	Opening Balance	-	-
	Add: Addition during the year	14,198,657	-
	Less: Adjusted during the year	13,824,626	-
		374,032	-
13.04	Deposit		
	PDB, Rangpur	3,000,000	3,000,000
	Grameen Phone	23,000	23,000
	L/C Margin	58,921,775	103,503
		61,944,775	3,126,503
13.05	Advance Against Explosive		
	Opening Balance	-	-
	Add: Addition during the year	1,393,583	-
	Less: Adjustment during the year	-	-
		1,393,583	-

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Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
14.00	Inter-Company/Project Current Account		
	Opening Balance	1,393,399	1,185,140
	Add: Addition during the year	-	473,887
		1,393,399	1,659,027
	Less: Adjustment during the year	1,380,485	265,628
		12,914	1,393,399
	This represents the amount receivable from/payable to the different company of petrobangla. Details are as under:		
	Inter-Company Transactions:		
	i) BAPEX	-	1,363,361
	ii) BGDCL	-	9,534
	iii) SGCL	20,504	20,504
	iii) TGT&DCL	(7,590)	-
		12,914	1,393,399
15.00	Cash and Cash Equivalents		
	Cash in Hand	-	-
	Cash at Bank (Note 15.01)	243,912,413	446,336,606
		243,912,413	446,336,606
15.01	Cash at Bank		
	IFIC Bank PLC, Kawran Bazar Branch, Dhaka(SND-1017127132041)	5,967,263	23,758,940
	IFIC Bank PLC, Kawran Bazar Branch, Dhaka(CA-1017124261001)	360,836	436,599
	Sonali Bank PLC, Maddhapara Branch, Dinajpur(SND-1830936000017)	222,469,179	374,558,583
	Sonali Bank PLC, Maddhapara Branch, Dinajpur (CA-1830933000944)	988,423	397,954
	BASIC Bank PLC, Kawran Bazar Branch, Dhaka (SND-3116010000256)	1,305,586	1,725,538
	Sonali Bank PLC, Maddhapara Branch, DP Dinajpur(SND-1830903000017)	845,951	1,834,592
	Agrani Bank PLC,WASA Corporate Branch, Dhaka (STD-0200017758438)	11,975,176	43,624,400
		243,912,413	446,336,606
16.00	Share Capital		
	Authorized Capital		
	35,000,000 Ordinary Shares of Taka 100 Each	3,500,000,000	3,500,000,000
	Issued, Subscribed, Called and Paid up Capital		
	175,007 Ordinary Shares of Taka 100 Each	17,500,700	17,500,700
17.00	Capital and Reserves	3,147,084,263	3,147,084,263
		3,147,084,263	3,147,084,263

The Company's Capital and Reserves balance stands at Taka 3,147,084,263, representing funds provided by the Government of Bangladesh for the implementation of the Maddhapara Hard Rock Mining Project as equity. In accordance with the Financial Reporting Council (FRC) Circular dated 11 February 2020, the Company appointed K.M. Hasan & Co. (vide letter no. 28.17.0000.111.24.001.23.134 dated 01 October 2023) to carry out the required procedures for transferring this reserve to share capital/ paid-up capital. The Company has submitted the necessary documents to the relevant authorities (Ref:2025174054), and the approval process is currently in progress. Upon receipt of approval, the Company will transfer the reserve to share capital/paid-up capital in compliance with the FRC Circular.

18.00 Revaluation Surplus

Opening Balance	299,904,747	299,904,747
Add: Revaluation surplus against fixed assets	-	-
	299,904,747	299,904,747

The valuation of Fixed Assets was done by M/s Ahmed Zaker & Company, Chartered Accountants and MGMCL adopted the valuation as per the Board decision on 2015-2016. Afterwards the fixed assets valuation was done by M/s Aziz Halim Khair Choudhury (AHKC), Chartered Accountants and MGMCL adopted the valuation as per Board decision as on 2022-2023.



Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
19.00 Retained Loss			
	Opening Balance	(5,510,497,724)	(5,218,314,528)
	Less: Deferred Tax Liability	(1,001,372,312)	-
	Add: Net Loss after Tax	(134,517,526)	(372,518,103)
	Less: Excess amount in FDR	-	(23,330,095)
	Add: Reconciliation Balance with BOGMC	455,581	-
	Add: Provision for Income Tax	-	64,798,955
	Add: Deficit stock as per Committee Report	-	48,866,048
	Less: Dividend paid during the year	-	(10,000,000)
	Add: Reconciliation with depreciation fund	6,021,471	-
	Less: Adjustment receivable from GTC against electric bill	(21,327,205)	-
		(6,661,237,715)	(5,510,497,724)

The Company has incurred cumulative losses amounting to Tk. 6,661,237,715 at of 30 June 2025, resulting in negative retained earnings. Despite the accumulated losses, the financial statements have been prepared on a going concern basis considering that the Company is a 100% Government owned entity. The Government of Bangladesh has continued to provide necessary financial and operational support to ensure the continuation of the Company's operations. Management believes that such support will continue in the foreseeable future, and accordingly, the going concern assumption remains appropriate in preparing these financial statements.

20.00 Depreciation Fund			
	Opening Balance	580,834,165	551,951,632
	Add: Addition during the year	-	-
	Add: Interest during the year (Note 20.01)	5,056,228	22,246,558
	Add: Interest On MGMCL Loan	19,743,836	7,250,959
	Less: Prior year interest adjustment	(4,761,130)	(614,984)
		600,873,098	580,834,165
20.01 Interest on Depreciation Fund			
	Interest during the year	5,086,748	22,380,843
	Less: Provision for Income Tax @ 0.60% (Minimum)	30,520	134,285
		5,056,228	22,246,558

In accordance with the Depreciation Fund Policy of the Company, a depreciation fund is maintained using excess liquid funds after ensuring a minimum liquidity ratio of 1:1. The purpose of this fund is to support replacement of existing assets or procurement of new equipment. Over recent years, due to liquidity constraints, the Company utilised certain amounts from the depreciation fund to meet operational expenditures. This use of funds occurred unintentionally as part of ongoing operational cash management activities. During the last three years, the Company procured new equipment amounting to Taka 1,222,143,925; however, the related payments were made from operational funds rather than from the depreciation fund. As a result, the amounts temporarily drawn from the depreciation fund could not be repaid during the period. Management has acknowledged the need to realign the process and has expressed its intention that future procurement or replacement of equipment will be funded from repayments made to the depreciation fund, ensuring compliance with the stated policy.

21.00 Borrowings			
Non Current Portion			
	Unsecured Loan - Project Loan (ADP)	2,475,699,125	2,475,699,125
	Unsecured Loan - O.E.C.F (Japan)	-	9,066,000
	Unsecured Loan - Petrobangla	8,698,400,506	8,498,400,506
		11,174,099,631	10,983,165,631

i) Unsecured Loan-Project Loan bearing 4% interest was provided by GOB under ADP for implementation of Maddhapara Hard Rock Mining Project.



Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024

ii) Unsecured loan provided from Petrobangla amount in Tk. 6,00,84,11,809.59 for payment of installment and VAT of NAMNAM and Tk. 2,49,00,00,000 bearing 5% interest as working capital for payment of Mine Management and Production Contractor Germania Trest Consortium (GTC).

iii) Petrobangla provided a Loan of Tk. 1,200,000,000 for a 12-year, which matured on 22.10.2024. out of the loan amount, MGMCL has already paid TK. 440,000,000. But due to liquidity crisis, MGMCL is not in a position to repay the remaining Loan. MGMCL will repay the said loan with the sales of inventory in future.

22.00 Deferred Tax Liabilities

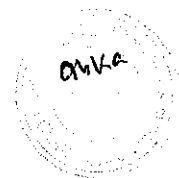
Amount in Taka				
30 June 2025				
	Carrying Amount	Tax Base	Taxable/ (Deductible) Temporary Difference	Deferred Tax Liabilities/ (Assets)
Property, Plant and Equipment	9,567,060,979	4,313,804,544	5,253,256,435	<u>1,045,866,215</u>

Amount in Taka				
30 June 2024				
	Carrying Amount	Tax Base	Taxable/ (Deductible) Temporary Difference	Deferred Tax Liabilities/ (Assets)
Property, Plant and Equipment	9,773,094,325	4,697,813,500	5,075,280,825	<u>1,001,372,312</u>

Allocation of deferred tax liabilities/(assets) during the year

Deferred Tax Expense- Charged to Profit or Loss

44,493,903



Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
23.00	BOGMC Current Account (Petrobangla)		
	Opening Balance	1,387,662,336	1,261,370,555
	Add: Reconciliation balance	(455,581)	-
	Add: Addition during the year	124,500,000	126,291,781
		1,511,706,755	1,387,662,336
	Less: Adjustment during the year	-	-
		1,511,706,755	1,387,662,336
24.00	Loan Form Depreciation Fund		
	Opening Balance	477,500,000	-
	Add: Addition during the year	25,000,000	477,500,000
		502,500,000	477,500,000
	Less: Adjustment during the year	-	-
		502,500,000	477,500,000
25.00	Security Money Received		
	Opening Balance	57,036,803	54,959,851
	Add: Addition during the year	3,440,900	5,659,891
		60,477,703	60,619,742
	Less: Adjustment during the year	(4,209,792)	3,582,939
		56,267,911	57,036,803
	Party details have been presented in Annexure - F.		
26.00	Trade and Other Payables		
	Interest on project (ADP) loan	2,023,768,439	1,924,740,500
	Interest on deprecation fund loan	26,994,795	7,250,959
	Revenue stamp	5,720	-
	Withholding VAT (on Party Payment)	89,570	29,287
	Withholding Tax (on Party Payment)	15,832	26,231
	Withholding VAT (on Sales Commission)	133,531	31,499
	Withholding Tax (on sales commission)	83,222	15,200
	Bills payable	71,384,913	64,918,795
	Audit fees	856,000	1,027,000
	GTC bills payable	458,804,067	405,710,176
	MHMP provident fund	-	36
	GTC VAT	-	(17,045)
	GTC AIT	-	(8,630)
		2,582,136,089	2,403,724,007
27.00	Loan from BCMCL		
	Opening Balance	-	-
	Add: Addition during the year	300,000,000	-
		300,000,000	-
	Less: Adjustment during the year	-	-
		300,000,000	-
	To meet up the liquidity Shortfall BCMCL provided a loan amounting to TK. 300,000,000. But due to having liquidity crisis, MGMCL failed to repay the said Loan in time. MGMCL will repay the said loan with the sales of inventory in future.		
28.00	Provision for System-Loss		
	Opening Balance	162,477,648	-
	Add: Addition during the year	-	162,477,648
		162,477,648	162,477,648
	Less: Adjustment during the year	(138,130,649)	-
	Less: Transfer To Profit and loss account	(24,347,000)	-
		-	162,477,648



Notes	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
	In financial year 2023-2024, 2% (two percent) equivalent 77,861.00 M.Ton Hardrock was wash-out and handling loss from 01.01.2021 to 30.06.2024 as per expert committee report, dated 18 February 2020 and approval of MGMCL board decision of 247th & 265th. As per BUET report submitted in 19.08.2025 and MGMCL board decision of 322nd, closing inventory of 2023-2024 has been adjusted and as per MGMCL inventory committee report MGMCL board decision of 322nd closing inventory of 2024-2025 has been adjusted.		
29.00	Provision for Beneficiary Profit Participation and Welfare Fund (BPPF & BWF)		
	Opening Balance	-	12,568,004
	Add: Addition during the year	-	-
		-	12,568,004
	Less: Adjustment during the year	-	12,568,004
		-	-
30.00	Provision for Income Tax		
	Opening balance	17,350,429	78,831,361
	Add: Addition during the year	17,714,257	17,350,429
		35,064,686	96,181,789
	Less: Adjustment during the year	17,350,429	14,032,406
	Less: Adjustment of excess provision for last year	-	64,798,955
		17,714,257	17,350,429
	A. Income Tax :		
	a) Profit /Loss before tax during the year	(72,339,887)	(355,301,960)
	Rate of Tax	25.0%	25.0%
	Tax Liability (a)	(18,084,972)	(86,859,985)
	b) Interest on depreciation fund	5,086,748	22,380,843
	Rate of Tax	25.0%	25.0%
	Tax Liability (b)	1,271,687	5,595,211
	Total Tax Liability (a + b)	(16,813,285)	(81,264,775)
	B. Turnover Tax Calculation:		
	(a) Total receipts during the year:		
	Sales	2,735,904,395	2,740,330,784
	Non-operating income	211,385,018	129,026,467
		2,947,289,413	2,869,357,251
	Rate of Tax (Minimum)	0.60%	0.60%
	Tax Liability (a)	17,683,736	17,216,144
	(b) Interest on depreciation fund	5,086,748	22,380,843
	Rate of Tax (Minimum)	0.60%	0.60%
	Tax Liability (b)	30,520	134,285
	Total Tax Liability (a+b)	17,714,257	17,350,429
	Applicable Tax Liability (whichever is higher of A and B)	17,714,257	17,350,429
31.00	Advance Received Against Sales		
	Opening Balance	21,861,602	14,076,810
	Add: Actual sales deposited during the year	2,714,042,793	2,748,115,576
	Less: Sales realized during the year	(2,735,904,395)	(2,740,330,784)
		-	21,861,602



Notes	Particulars	Amount in Taka	
		2024-2025	2023-2024
32.00	Sales		
	Particulars	Quantity (M.Ton)	
	Boulder (80MM-Above)	21,410	68,512,000
	Less: Advance sales	-	-
	Add: Prior year adjustment	-	-
		21,410	68,512,000
	Crushed (05-20MM)	216,593	767,078,000
	Less: Advance sales	-	-
	Add: Prior year adjustment	-	-
		216,593	767,078,000
	Crushed (20-40 MM)	59,001	212,403,600
	Less: Advance sales	-	-
	Add: Prior year adjustment	5,989	21,861,602
		64,990	234,265,202
	Crushed (40-60 MM)	107,769	393,356,850
	Add:Credit sales (40-60 MM)	40,858	149,132,393
	Less: Advance sales	-	-
	Add: Prior year adjustment	-	-
		148,627	542,489,243
	Crushed (60-80 MM)	383,855	936,145,600
	Less: Advance sales	-	-
	Add: Prior year adjustment	-	-
		383,855	936,145,600
	Stone dust (00-05 MM)	162,969	187,414,350
	Less: Advance sales	-	-
	Add: Prior year adjustment	-	-
		162,969	187,414,350
	Adjustment against price reduction of stone	-	-
		998,444	2,735,904,395
			2,740,330,784

The Company recognised revenue in cash basis on the date when the transaction of sales deposit were recorded. The above amount includes 47,477 Metric Ton of hard rock equivalent Tk. 13,00,96,100 as Stock-in-transit (undelivered) as on 30.06.2025. Revenue is recognized upon receipt of payment as control of the mined material passes to the customer at that time. The buyer obtains legal title, assumes risks of ownership, and may access or remove the product at their discretion, even though the material remains at the Company's premises under a bill-and-hold arrangement. The inventory is separately identified and not sellable to other customers. Also the hard rocks are not perishable and buyer can not get the refund the sold stones.

33.00 Cost of Goods Sold

Opening Stock of Hard Rock	2,579,830,499	1,493,821,991
Adjustment as per BUET Report	(138,130,648)	-
Adjusted Opening Stock	2,441,699,851	1,493,821,991
Add: Direct Expenses (Note 33.01)	3,057,073,604	3,249,247,328
Add: Royalty and VAT on Royalty (Note 33.02)	194,104,020	185,595,884
	3,251,177,624	3,434,843,212
Less: Provision for System Loss	-	162,477,648
	3,251,177,624	3,597,320,860
	5,692,877,475	5,091,142,851
Less: Closing stock of Hard Rock (Note 9.00)	3,301,806,030	2,579,830,499
	2,391,071,445	2,511,312,352

33.01 Direct Expenses

Fuel for production	-	2,001,045
Local Currency-GTC	295,518,801	315,102,757
Foreign Currency-GTC	1,971,869,974	2,117,641,024
Explosive expenens	503,322,194	533,554,385
Depletion/Depreciation (Note-3 and Annexure-A)	286,362,635	280,948,119
	3,057,073,604	3,249,247,328



Notes	Particulars	Amount in Taka	
		2024-2025	2023-2024
33.02	Royalty and VAT on Royalty		
	Up to Last Year (From 25.05.2007 to 30.0.2024)	783,214,891	597,619,008
	Addition during the year (Royalty)	176,578,591	185,595,884
	Addition during the year (VAT on Royalty)	17,525,429	-
	Add: Prior year adjustment	-	-
		<u>194,104,020</u>	<u>185,595,884</u>
		977,318,911	783,214,891
The above amount was 5% Royalty on Production of Hard Rock and 15% VAT on Royalty paid by MGMCL to Govt. Treasury.			
34.00	General & Administrative Expenses		
	Salaries and Allowances (Note 34.01)	179,336,055	197,399,410
	Repairs and Maintenances (Note 34.02)	3,899,112	11,333,355
	Services and Supplies (Note 34.03)	92,965,996	128,379,057
	Depreciation (Note-3 and Annexure-A)	17,866,976	18,578,140
		<u>294,068,139</u>	<u>355,689,963</u>
34.01	Salaries and Allowances		
	Salaries (Officers)	56,058,026	56,529,803
	Salaries (Staffs)	4,845,170	4,525,080
	Overtime	2,997,256	2,791,221
	Company contribution to provident fund	4,817,474	4,601,777
	Company contribution to welfare fund	3,388,500	-
	Special benefit	2,987,529	3,034,230
	House rent (Officers)	20,404,425	20,890,819
	House rent (Staffs)	2,070,422	1,949,856
	Medical allowance (Officers)	1,691,620	1,797,289
	Medical allowance (Staffs)	342,000	342,000
	Mining allowance (Officer and Staff)	16,177,468	16,320,672
	Festival bonus	9,891,820	9,798,850
	Gas allowance (Officers)	1,218,028	1,294,048
	Gas allowance (Staffs)	246,240	246,240
	Leave, pay and gratuity (LPG)	16,086,200	17,829,390
	Group insurance premium	3,484,161	3,560,007
	Uniform	6,050,000	6,870,000
	Washing allowance	203,352	213,929
	Charge allowance	27,000	24,000
	Underground allowance	2,889,902	2,687,053
	Contribution to PB pension scheme	226,447	415,020
	Leave encashment	2,663,020	761,780
	Education assistance allowance	586,184	637,974
	Tea and lunch subsidy	1,218,160	1,270,920
	Tiffin allowance	99,480	103,720
	Leave fair assistance	4,880,870	4,487,940
	Recreation leave allowance	395,770	360,990
	Noborsho allowance	989,506	986,630
	Domestic aid allowance	209,676	207,014
	Entertainment allowance	124,403	116,817
	Hazard allowance	5,392,489	5,440,224
	Family medical allowance	677,841	713,435
	Shift allowance	18,510	58,740
	Incentive bonus	-	8,703,302
	Ex-Gratia	5,977,107	17,828,640
		<u>179,336,055</u>	<u>197,399,410</u>
34.02	Repairs and Maintenances		
	Repair and maintenance (Buildings)	1,887,131	6,658,106
	Repair and maintenance (Vehicles)	1,354,228	3,714,800
	Repair and maintenance (Furniture and Fixtures)	657,754	960,450
		<u>3,899,112</u>	<u>11,333,355</u>

Notes	Particulars	Amount in Taka	
		2024-2025	2023-2024
34.03	Services and Supplies		
	Printing and stationery	1,733,384	1,317,467
	AGM expenses	1,753,136	2,953,967
	Outsourcing (manpower) expenses	30,281,794	28,908,536
	Ansar Salary	19,655,645	19,956,994
	Wages (Casual)	4,395,403	4,513,184
	Electrical goods	1,149,861	813,994
	Electric bill	3,903,837	3,163,523
	Petrol, diesel, lubricants and CNG	5,202,823	5,623,879
	Water bill	16,410	30,426
	Welfare expenses (Sports, Picnic, Festival)	1,112,035	1,264,915
	Newspaper	106,674	138,060
	Office rent	847,049	1,576,758
	TA/DA	3,715,011	5,975,213
	Postage and telegram	9,078	7,493
	Telephone	1,373,408	1,551,934
	Internet service charge	924,154	742,351
	Entertainment expenses	1,037,861	2,774,864
	Audit fees	211,000	920,000
	Legal fees	579,805	444,750
	Advisers fees	2,185,000	2,731,801
	Bank charges	96,778	102,228
	Excise, levy, service charge	260,000	1,041,115
	Honorarium (Director)	1,932,415	2,489,030
	Honorarium (Others)	381,400	1,873,288
	Tax and token	102,828	109,633
	Advertisement	952,649	1,133,473
	Internal training	1,197,072	1,942,850
	Guest house expenses	32,930	27,250
	Crockeries and cutleries expenses	34,180	35,331
	Licence fees	698,798	1,725
	Miscellaneous expenses	1,333,216	3,232,120
	Vehicle insurance	535,944	182,236
	Vehicle renewal fees	13,536	11,516
	Mining lease fees	2,700,000	3,376,580
	School expenses	500,000	5,000,000
	Cost of car rent	1,180,922	1,169,342
	Corporation expenses	-	20,000,000
	Car parking, Dhaka	193,200	386,630
	Social expenses	560,000	845,600
	Horticulture	59,060	9,000
	Medical instrument	7,700	-
		92,965,996	128,379,057
35.00	Selling & Distribution Expenses		
	Commission to Hard Rock dealer	69,245,571	78,180,313
	Loading cost of Hard Rock	21,972,370	26,272,210
		91,217,941	104,452,523
36.00	Financial Expenses		
	Interest on project loan	99,027,939	119,661,633
	Interest on Petrobangla loan	124,500,000	126,291,781
	Interest on depreciation fund loan	19,743,836	7,250,959
	Total	243,271,775	253,204,373
37.00	Non-Operating Income		
	House rent realised	672,302	729,569
	Transport / Vehicle (on payment)	136,008	110,668
	Newspaper, guest house, stock & store, etc.	1,461,434	918,507
	Sales of tender document	69,000	316,000
	Late charge/liquidated damages	-	642,000



Notes	Particulars	Amount in Taka	
		2024-2025	2023-2024
	Loading charge of Hard Rock	55,161,381	51,453,886
	Income from tender	-	41,115,816
	Foreign exchange gain from Advance Payment to GTC	100,762,198	20,142,511
	Interest on bank deposit	6,502,181	7,709,357
	Interest on FDRs	-	5,358,847
	Compensation from resigned officers	68,989	529,307
	Unsecured loan - O.E.C.F (Exemption)	9,066,000	-
	Provision for system loss (Excess Amount)	24,347,000	-
	Interest income house loan	979,584	-
	Find dust (By Product)	12,158,940	-
		211,385,018	129,026,467
38.00	Income Tax Expenses		
	Sales	2,735,904,395	2,740,330,784
	Non-operating income	211,385,018	129,026,467
		2947289412	2869357251
	Rate of Tax (minimum)	0.60%	0.60%
		17,683,736	17,216,144



Maddhapara Granite Mining Company Limited
Schedule of Property, Plant and Equipment
As at 30 June 2025

As at 30 June 2025

amc

Maddhapara Granite Mining Company Limited
Schedule of Inventory Costing
As at and for the year ended 30 June 2025

SL.	Properties	Stock Of Hard Rock						Total
		Boulder	05-20 MM	20-40 MM	40-60 MM	60-80 MM	Dust	
(Amount in USD & Taka)								
1	Opening Stock in Hand							
	Opening stock (M.Ton)	208,299	30,908	-	419,135	100,102	52,331	810,776
	Adjustment	(112,730)	(43,431)	485	(26,138)	125,635	71,494	15,315
2	Adj. Opening stock (M.Ton)	95,569	(12,523)	485	392,998	225,737	123,825	826,091
	Opening Stock (BDT)	588,828,548	88,696,825	-	1,394,270,584	251,531,693	54,839,358	2,378,167,008
	Adjustment	(318,669,864)	(124,634,432)	1,514,917	(86,948,592)	315,686,788	74,920,535	(138,130,648)
2.1	Adj. Opening stock (BDT)	270,158,684	(35,937,607)	1,514,917	1,307,321,992	567,218,481	129,759,893	2,240,036,360
	Monthly Production (M. Ton)	2,827	2,870	3,127	3,327	2,513	1,048	
	July, 2024	24,590.55	28,578	6,647.07	50,187.53	16,059	19,968	146,030.45
	August, 2024	15,939.12	18,818	4,419.22	33,001.34	10,573	13,286	96,036.02
	September, 2024	21,487.25	24,609	5,766.92	42,194.30	13,917	17,354	125,328.79
	October, 2024	25,085.06	29,049	6,867.09	51,141.91	16,382	20,500	149,024.96
	November, 2024	23,017.81	27,258	6,319.58	47,415.79	15,271	18,739	138,020.92
	December, 2024	11,966.36	14,388	3,308.26	25,443.38	8,067	10,080	73,253.63
	January, 2025	11,677.75	13,677	3,160.52	23,627.48	7,560	9,473	69,176.50
	February, 2025	7,707.22	9,088	2,133.70	15,617.80	5,084	6,284	45,915.01
	March, 2025	7,028.00	8,354	1,915.57	14,330.43	4,727	5,794	42,149.57
	April, 2025	20,999.08	24,835	5,727.88	42,485.38	13,815	17,189	125,051.13
	May, 2025	22,765.30	26,323	6,242.87	45,362.36	14,865	18,477	134,035.77
	June, 2025	21,545.36	24,910	5,807.58	42,588.29	13,987	17,206	126,044.41
	Total Production, FY:24-25 (Unit- M.Ton)	213,808.86	249,888.52	58,316.26	433,395.99	140,308.25	174,349.28	1,270,067.16
4	Selling price per ton (Taka)	3,200	3,250	3,600	3,650	2,600	1,150	
5	Total sales value of production FY:24-25 (Taka)	684,188,352	812,137,690	209,938,536	1,581,895,364	364,801,450	200,501,672	3,853,463,064
6	Cost weight (SV per item/TSV)*100	17.76%	21.08%	5.45%	41.05%	9.47%	5.20%	100%
7	Cost allocation, FY:24-25 (BDT)	577,251,637	685,202,853	177,125,733	1,334,649,567	307,784,009	169,163,825	3,251,177,624
8	Cost per unit (MT), FY:24-25 (Taka)	2,700	2,742	3,037	3,080	2,194	970	2,560
	Stock available for sales							
9	Cost stone available for sales (Unit- M.Ton)	309,378	237,365	58,801	826,394	366,045	298,174	2,096,158
10	Cost stone available for sales (Taka)	847,410,321	649,265,246	178,640,650	2,641,971,559	875,002,490	298,923,717	5,491,213,984
Unrealized sales								
11	Cash sales as per report, FY:24-25 (M. Ton)	21,410	216,593	59,001	107,769	383,855	162,969	951,597.02
	Credit sales as per report, FY:24-25 (M. Ton)				40,858			40,858.19
12	Cash sales as per report, FY:24-25 (Taka)	68,512,000	767,078,000	212,403,600	393,356,850	936,145,600	187,414,350	2,564,910,400
	Credit sales as per report, FY:24-25 (Taka)				149,132,393			149,132,393
13	Prior year unrealized sales (M.Ton)		-	5,989			-	5,989
14	Prior year unrealized sales (Taka)		-	21,861,602			-	21,861,602
15	Unrealized sales (M. Ton) (Sales-Available for sales)		-					
16	Unrealized sales (Taka)		-					

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SL.	Properties		Stock Of Hard Rock					Dust	Total
			Boulder	05-20 MM	20-40 MM	40-60 MM	60-80 MM		
17	Sales realized (M. Ton)	R 11+R13-15	21,410	216,593	64,990	148,627	383,855	162,969	998,444
18	Sales realized (Taka)	R 12+R14-R16	68,512,000	767,078,000	234,265,202	542,489,243	936,145,600	187,414,350	2,735,904,395
19	Cost of goods sold								
20	Issue of opening stock (Unit: M.Ton)	R1	95,569	(12,523)	485	392,998	225,737	123,825	826,091
21	Issue of opening stock (Taka)	R2	270,158,684	(35,937,607)	1,514,917	1,307,321,992	567,218,481	129,759,893	2,240,036,360
22	Issue of new production (M. Ton)	R3	213,809	249,889	58,316	433,396	140,308	174,349	1,270,067
23	Issue of new production (Taka)	R8 X R21	577,251,637	685,202,853	177,125,733	1,334,649,567	307,784,009	169,163,825	3,251,177,624
24	Adjusted stock of Hard Rock								
25	Cost of Goods Sold (Taka)	R10 - R30	60,522,608	592,305,980	197,439,364	494,413,091	914,072,232	167,739,596	2,426,492,870
26	Stock In-transit (M.Ton)								
27	Sales as per report, FY:23-24 (M. Ton)		21,410	220,893	59,001	148,627	378,878	162,969	991,778
28	Delivery as per delivery scale report		21,610	224,666	65,438	148,770	354,979	162,058	977,521
29	Opening stock In-transit (M. Ton)		419	17,365	8,122	989	3,868	2,457	33,220
30	Delivery of current year sales (M. Ton)		21,191	207,301	57,316	147,781	351,111	159,601	944,301
31	Closing Stock In-transit (M. Ton)	R23-R37	219	13,592	1,685	846	27,767	3,368	47,477
32	Closing inventory								
33	Closing stock (M. Ton) as per record	R9-R17	287,968	20,773	(6,189)	677,767	(17,811)	135,205	1,097,714
34	Closing stock (Taka) as per record		786,887,713	56,959,266	-18,798,713	2,147,558,469	-39,069,742	131,184,122	3,064,721,114
35	Adjustment (M.Ton)		26,813	(14,365)	11,004	(28,613)	40,044	(43,573)	(8,690)
36	Adjustment (BDT)		75,795,834	(39,388,311)	33,423,458	(95,182,996)	87,841,612	(42,277,419)	20,212,178
37	Closing stock (M. Ton) as per committee report (30.06.2025) including undelivery		315,000	20,000	6,500	650,000	50,000	95,000	1,136,500
38	Closing stock (M. Ton) as per committee report (30.06.2025) excluding undelivery		314,781	6,408	4,815	649,154	22,233	91,632	1,089,023
39	Closing stock (Taka)	R8 X R29	862,683,547	17,570,955	14,624,745	2,052,375,473	48,771,870	88,906,703	3,084,933,292
40	Sales value of closing stock	R30 X R4	1007299200	20826000	17334000	2369412100	57806931	105376800	3578055031
41	Less: Dealer commission (3%)		30218976	624780	520020	71082363	1734207.93	3161304	107341650.9
42	Net Realizable Value		977080224	20201220	16813980	2298329737	56072723.07	102215496	3470713380
43	Cost value of closing stock								
44	Closing stock of 2024-2025 (Ton)		213,809	6,408	4,815	433,396	22,233	91,632	772,293
45	Closing stock of 2023-2024 (Ton)		100,972			215,758			316,730
46	Closing stock (M. Ton)		314,781	6,408	4,815	649,154	22,233	91,632	1,089,023
47	Closing stock of 2024-2025 (BDT)	R34 X R8	577,251,637	17,570,955	14,624,745	1,334,649,567	48,771,870	88,906,703	2,081,775,476
48	Closing stock of 2023-2024 (BDT)	R35 X R21	285,431,910.36			717,725,905.75			1,003,157,816
49	Total closing stock (BDT)		862,683,547	17,570,955	14,624,745	2,052,375,473	48,771,870	88,906,703	3,084,933,292
50	Lower of Cost or Net Realizable Value (LCNRV)		862,683,547	17,570,955	14,624,745	2,052,375,473	48,771,870	88,906,703	3,084,933,292

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Maddhapara Granite Mining Company Limited
Statement of Budget Variance
For the year ended 30 June 2025

(Amount in Lakh Taka)

SL No.	Particulars	Year 2024-2025					Year 2023-2024
		Budget	Expenses	%	Varriance	Varriance (%)	Expenses
1	Salaries (Officers)	597.00	560.58	93.90%	36.42	6.10%	593.38
2	Salaries (Staffs)	53.00	48.45	91.42%	4.55	8.58%	47.51
	Sub Total (1+2)	650.00	609.03	93.70%	40.97	6.30%	640.89
3	Nobobarsho allowance	44.00	39.77	90.39%	4.23	9.61%	9.87
4	House rent allowance	292.00	224.75	76.97%	67.25	23.03%	228.41
5	Medical allowance	24.00	20.34	84.73%	3.66	15.27%	21.39
6	Medical expenses	8.00	6.78	84.73%	1.22	15.27%	7.13
7	Education allowance	8.17	5.86	71.75%	2.31	28.25%	6.38
8	Tiffin allowance	1.20	0.99	82.90%	0.21	17.10%	1.04
9	Festival bonus	110.00	98.92	89.93%	11.08	10.07%	97.99
10	Incentive bonus/Ex-Gratia	110.00	-	0.00%	110.00	100.00%	87.03
11	Overtime	30.00	29.97	99.91%	0.03	0.09%	27.91
12	Uniform	75.00	60.50	80.67%	14.50	19.33%	68.70
13	Washing allowance	2.50	2.03	81.34%	0.47	18.66%	2.14
14	Welfare expenses	12.00	11.12	92.67%	0.88	7.33%	12.65
15	Leave salary	30.00	26.63	88.77%	3.37	11.23%	7.62
16	Gratuity	230.00	160.86	69.94%	69.14	30.06%	178.29
17	Pension scheme	5.00	2.26	45.29%	2.74	54.71%	4.15
18	Recreation allowance	55.00	52.77	95.94%	2.23	4.06%	48.49
19	Officers-staffs entertainment	2.00	1.24	62.20%	0.76	37.80%	1.17
20	Lunch subsidy	15.00	12.18	81.21%	2.82	18.79%	12.71
21	Group insurance	40.00	34.84	87.10%	5.16	12.90%	35.60
22	P.F. contibution	54.00	48.17	89.21%	5.83	10.79%	46.02
23	Gas allowance	16.00	14.64	91.52%	1.36	8.48%	15.40
24	Hardship/Field/Mining allowance	280.00	244.60	87.36%	35.40	12.64%	244.48
25	Honorium (others)	18.00	3.81	21.19%	14.19	78.81%	18.73
26	Ex-Gratia	125.00	59.77	47.82%	65.23	52.18%	178.29
27	Compensation for staffs	6.60	-	0.00%	6.60	100.00%	-
28	Miscellaneous expenses	6.00	2.55	42.53%	3.45	57.47%	2.90
	Sub Total (3 to 28)	1,599.47	1,165.38	72.86%	434.09	27.14%	1,364.49
29	Printing & stationary	20.00	17.33	86.67%	2.67	13.33%	13.17
30	Postage, telegram & telephone	27.00	23.07	85.43%	3.93	14.57%	23.02
31	Electric bill	60.00	39.04	65.06%	20.96	34.94%	31.64
32	Electrical goods	20.00	11.50	57.49%	8.50	42.51%	8.14
33	Travelling expenses	60.00	37.15	61.92%	22.85	38.08%	59.75
34	Rent (Office)	24.00	10.40	43.34%	13.60	56.66%	19.63
35	Entertainment expenses	30.00	10.38	34.60%	19.62	65.40%	27.75
36	Training expenses (Local)	12.00	11.97	99.76%	0.03	0.24%	19.43
37	Legal fees	22.00	5.80	26.35%	16.20	73.65%	4.45
38	Advisers	42.00	21.85	52.02%	20.15	0.00%	27.32
39	Insurance Expenses/Risk Management	10.00	-	0.00%	10.00	0.00%	27.32
40	Director honorium	25.00	19.32	77.30%	5.68	22.70%	24.89
41	Audit fees	2.75	2.11	76.73%	0.64	23.27%	9.20
42	Bank charge	15.00	3.57	23.79%	11.43	76.21%	11.43
43	Books & journal	2.00	1.07	53.34%	0.93	46.66%	1.38
44	Corporation overhead	-	-	0.00%	-	0.00%	200.00
45	Tax	40.00	28.03	70.07%	11.97	29.93%	34.86
46	Fuel (P O L)	100.00	52.03	52.03%	47.97	47.97%	56.24
47	Carrying expenses	340.00	231.53	68.10%	108.47	31.90%	274.42
48	Repair & mantanance (Vehicles)	45.00	19.04	42.30%	25.96	57.70%	39.09
49	Repair & mantanance (Machinery)	4.00	-	0.00%	4.00	100.00%	-
50	Repair & mantanance (Buildings)	105.73	18.87	17.85%	86.86	82.15%	66.58

SL No.	Particulars	Year 2024-2025					Year 2023-2024
		Budget	Expenses	%	Varriance	Varriance (%)	Expenses
51	Repair & maintainance (Furniture & Equip)	12.00	6.58	54.81%	5.42	45.19%	9.60
52	Subscription and donation	30.00	30.00	100.00%	-	0.00%	-
53	Advertisement	18.00	9.53	52.92%	8.47	47.08%	11.33
54	Crockeries	1.00	0.34	34.18%	0.66	65.82%	0.35
55	Depreciation	200.00	178.67	89.33%	21.33	10.67%	185.78
56	Amortization	2,645.68	2,863.63	108.24%	(217.95)	-8.24%	2,809.48
57	Fuel (Store & Production)	25.00	-	0.00%	25.00	100.00%	20.01
58	Wages/Salary (Outsourcing and Casual)	350.00	346.77	99.08%	3.23	0.92%	334.22
59	Security expenses	250.00	196.56	78.62%	53.44	21.38%	199.57
60	Spare & consumable/ Royalty & VAT on Royalty	1,882.31	1,941.04	103.12%	(58.73)	0.00%	-
61	Explosive cost	6,792.40	5,033.22	74.10%	1,759.18	25.90%	5,335.54
62	Management & production contract	21,952.13	22,673.89	103.29%	(721.76)	-3.29%	24,327.44
63	School operation expenses	-	-	-	-	0.00%	-
64	Other expenses	934.00	745.88	79.86%	188.12	20.14%	902.80
	Sub Total (29 to 64)	36,099.00	34,590.15	95.82%	1,508.85	4.18%	35,115.84
	Total	38,348.47	36,364.56	2.62	1,983.91	5.17%	37,121.21



Maddhapara Granite Mining Company Limited
Ratio Analysis

For the year ended 30 June 2025

SL.	Particulars	Amount in Taka	
		30 June 2025	30 June 2024
1.	Short term liquidity		
1.1	Current ratio		
	Current Assets	4,100,446,512	3,368,052,882
	Current Liabilities	4,970,325,012	4,527,612,825
	=	0.82	0.74
1.2	Liquid/Quick/Acid test ratio		
	C.Assets -Stock H.R-Inventories	601,407,981	646,638,627
	Current Liabilities	4,970,325,012	4,527,612,825
	=	0.12	0.14
1.3	Inventory turnover		
	COGS	2,391,071,445	2,511,312,352
	Average Stock	2,731,550,149	1,810,729,729
	=	0.88	1.39
1.4	Working capital ratio		
	Current Assets -Current Liabilities	(869,878,500)	(1,159,559,943)
	Current Liabilities	4,970,325,012	4,527,612,825
	=	(0.18)	(0.26)
2	Long term solvency		
2.1	Debt-equity ratio		
	Non-Current Liabilities (Debt)	11,174,099,631	10,983,165,631
	Shareholders Equity	(2,595,874,907)	(1,465,173,849)
	=	(4.30)	(7.50)
2.2	Total assets turnover		
	Sales	2,735,904,395	2,740,330,784
	Total Assets	14,594,415,950	14,045,604,607
	=	0.19	0.20
2.3	Debt to total assets		
	Total Debts / Liabilities	16,144,424,643	15,510,778,456
	Total Assets	14,594,415,950	14,045,604,607
	=	1.11	1.10
3	Profitability Ratio		
3.1	Gross profit ratio		
	Gross profit	344,832,950	229,018,432
	Net sales	2,735,904,395	2,740,330,784
	=	12.60%	8.36%
3.2	Net profit ratio		
	Net profit	(134,517,526)	(372,518,103)
	Net sales	2,735,904,395	2,740,330,784
	=	-4.92%	-13.59%
3.3	Earnings per share (EPS)		
	Net profit for the year	(134,517,526)	(372,518,103)
	Number of equity shares outstanding	175,007	175,007
	=	(768.64)	(2,128.59)
3.4	Divident payout ratio (DPR)		
	Divident paid	-	10,000,000
	Number of equity shares outstanding	175,007	175,007
	=	-	57.14



Maddhapara Granite Mining Company Limited										
GTC Advance Payment Schedule										
For the year ended 30 June 2025										
Installment	Month	Payment to GTC			Received/Receivable from GTC			Total Gain/Loss	LOCAL	
		Dollar	Ex-Rate	Payment Amount	Dollar	Ex-Rate	Received Amount			
1	Jul-23	74,124.45	87.05	6,452,533	74,124.45	110.00	8,153,690	1,701,156	1,667,169	
2	Aug-23	74,124.45	87.05	6,452,533	74,124.45	110.50	8,190,752	1,738,218	1,667,169	
3	Sep-23	74,124.45	87.05	6,452,533	74,124.45	111.00	8,227,814	1,775,281	1,667,169	
4	Oct-23	74,124.45	87.05	6,452,533	74,124.45	110.25	8,172,221	1,719,687	1,667,169	
5	Nov-23	74,124.45	87.05	6,452,533	74,124.45	109.90	8,146,277	1,693,744	1,667,169	
6	Dec-23	74,124.45	87.05	6,452,533	74,124.45	116.00	8,598,436	2,145,903	1,667,169	
7	Jan-24	74,124.45	87.05	6,452,533	74,124.45	116.00	8,598,436	2,145,903	1,667,169	
8	Apr-24	74,124.45	87.05	6,452,533	74,124.45	119.53	8,860,029	2,407,495	1,667,169	
9	May-24	74,124.45	87.05	6,452,533	74,124.45	119.53	8,860,096	2,407,562	1,667,169	
10	June-24	74,124.45	87.05	6,452,533	74,124.45	119.53	8,860,096	2,407,562	1,667,169	
Total		741,244.50		64,525,334	741,244.50		84,667,845	20,142,511	16,671,689	
11	Jul-24	74,124.45	87.05	6,452,533	74,124.45	121.56	9,010,198	2,557,664	1,667,169	
12	Aug-24	74,124.45	87.05	6,452,533	74,124.45	121.56	9,010,198	2,557,664	1,667,169	
13	Sep-24	74,124.45	87.05	6,452,533	74,124.45	121.56	9,010,198	2,557,664	1,667,169	
14	Oct-24	74,124.45	87.05	6,452,533	74,124.45	122.00	9,043,183	2,590,650	1,667,169	
15	Nov-24	74,124.45	87.05	6,452,533	74,124.45	122.00	9,043,183	2,590,650	1,667,169	
16	Dec-24	74,124.45	87.05	6,452,533	74,124.45	123.58	9,160,366	2,707,833	1,667,169	
17	Jan-25	74,124.45	87.05	6,452,533	74,124.45	123.00	9,117,307	2,664,774	1,667,169	
18	Feb-25	74,124.45	87.05	6,452,533	74,124.45	123.47	9,152,049	2,699,516	1,667,169	
19	March-25	74,124.45	87.05	6,452,533	74,124.45	123.55	9,157,809	2,705,276	1,667,169	
20	Apr-25	74,124.45	87.05	6,452,533	74,124.45	123.80	9,176,918	2,724,385	1,667,169	
Total		741,244.50		64,525,334	741,244.50	1,226.07	90,881,409	26,356,075	16,671,689	
					107,553,097.11		81,197,022	107,553,097		
21	May-25	74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169	
22	May-25	74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169	
23		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169	



Installment	Month	Payment to GTC			Received/Receivable from GTC			Total Gain/Loss	LOCAL
		Dollar	Ex-Rate	Payment Amount	Dollar	Ex-Rate	Received Amount		
24		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
25		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
26		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
27		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
28		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
29		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
30		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
31		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
32		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
33		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
34		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
35		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
36		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
37		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
38		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
39		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
40		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
41		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
42		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
43		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
44		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
45		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
46		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
47		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
48		74,124.45	87.05	6,452,533	74,124.45	122.90	9,109,895	2,657,362	1,667,169
Total		2,075,484.60		180,670,934	2,075,484.60		255,077,057	74,406,123	46,680,728
Grand Total		3,557,973.60	-	309,721,602	3,557,973.60		430,626,311	120,904,709	80,024,105



Maddhapara Granite Mining Company Limited
Details of Security Money Received
For the year ended 30 June 2025

C.1 Parties/Contractors		(Amount in Taka)			
SL	Name of the Organization	30 June 2025	Addition	Refund	30 June 2024
1	Grameen Phone Limited	91,450	-	-	91,450
2	Helcyon Trading	55,481	-	-	55,481
3	K.N. International	200,000	-	-	200,000
4	Robi Axiats/AKTEL	50,000	-	-	50,000
5	Shadhin Enterprise	31,100	-	-	31,100
6	Jui Trading	4,910	-	-	4,910
7	K.N. Enterprise	100,000	-	-	100,000
8	M/S Matiar Rahman	10,930	-	-	10,930
9	M/S Manik Tra	100,534	100,534	31,803	31,803
10	Electropac Eng.Ltd	20,990	-	-	20,990
11	Bangladesh Green Bildings	19,250	-	-	19,250
12	M/S Rakib Construction	-	174,866	174,866	-
13	K.M Hasan & CO	34,500	-	-	34,500
14	M/S Vertex Technology	-	-	503,123	503,123
15	M/S N.R Enterprise	715,500	715,500	-	-
Sub Total (A)		1,434,646	990,900	709,792	1,153,538

C.2 Hardrock Dealers					
SL	Name of the Organization	30 June 2025	Addition	Refund	30 June 2024
1	Pear Ali Bhuiya	373,150	-	-	373,150
2	Muskur Rahman & Parvez Construction	350,000	-	-	350,000
3	Nag Traders	350,000	-	-	350,000
4	M/s Three Stars	350,000	-	-	350,000
5	M/s Islam Ship Builders	730,000	-	-	730,000
6	M/s Zentak International	350,000	-	-	350,000
7	M/s Abdul Monem	350,000	-	-	350,000
8	AZM Wazadul Haque	480,000	-	-	480,000
9	M/s Anwarul Islam (Rinto)	350,000	-	-	350,000
10	Shapnopuri	350,000	-	-	350,000
11	Ataur Rahman Khan	350,000	-	-	350,000
12	Tanisa Enterprise	-	-	350,000	350,000
13	B & H Green	350,000	-	-	350,000
14	Toma Construction	350,000	-	-	350,000
15	M/s Momin Enterprise	350,000	-	-	350,000
16	M/s Ony Enterprise	350,000	-	-	350,000
17	Dudu & Brothers	350,000	-	-	350,000
18	N.S. Trading	350,000	-	-	350,000
19	Atlas Trading	350,000	-	-	350,000
20	M/s Jugle Traders	350,000	-	-	350,000
21	M/s Raj Construction	-	-	350,000	350,000
22	M/s Jumuneshari Enterprise	350,000	-	-	350,000
23	M/s Maria International	350,000	-	-	350,000
24	M/s Etal Bangla Construction	350,000	-	-	350,000
25	M/s Axix Corporation	350,000	-	-	350,000
26	M/s Rafi Enterprise	350,000	-	-	350,000
27	M/s Braim Corporation	350,000	-	-	350,000
28	M/s Ork Trade Internation	350,000	-	-	350,000

SL	Name of the Organization	30 June 2025	Addition	Refund	30 June 2024
29	M/s Saba Traders	350,000	-	-	350,000
30	M/s Vai Vai Enterprize	350,000	-	-	350,000
31	M/s Absolude Bussiness Core	350,000	-	-	350,000
32	Max Auto Mobile Produc Ltd.	350,000	-	-	350,000
33	Z & J Company	350,000	-	-	350,000
34	M/s Amin Traderds	350,000	-	-	350,000
35	M/s Arash Traders	350,000	-	-	350,000
36	Progress Construction Ltd .	350,000	-	-	350,000
37	AM Asphalt & Radymix Concrete Ltd	350,000	-	-	350,000
38	The Golden Enterprise	350,000	-	-	350,000
39	M/s MD Mahmud Alam Liton	350,000	-	-	350,000
40	M/s SRB Group BD Ltd	350,000	-	-	350,000
41	M/s Rjob & Brothers	350,000	-	-	350,000
42	M/s Shah Traders	350,000	-	-	350,000
43	M/s RB Traders	350,000	-	-	350,000
44	M/s Nazmul Huq Sarkar	350,000	-	-	350,000
45	M/s Chishtia Enterprise	350,000	-	-	350,000
46	M/s Shek Enterprise	350,000	-	-	350,000
47	M/s Vai Vai Traders	350,000	-	-	350,000
48	M/s Choshcho Enterprise	350,000	-	-	350,000
49	M/s Meghna Cement Ltd	350,000	-	-	350,000
50	M/s Bushundhara Industrial	350,000	-	-	350,000
51	M/s Bismillah Traders	350,000	-	-	350,000
52	M/s Khandokar International	350,000	-	-	350,000
53	M/s Equjut Proces	350,000	-	-	350,000
54	M/s Elahi International	350,000	-	-	350,000
55	M/S Mir Akter	350,000	-	-	350,000
56	M/S NDE Ready Mix	350,000	-	-	350,000
57	M/S Srabani Traders	350,000	-	-	350,000
58	M/S Farhs & Co.	350,000	-	-	350,000
59	M/S Green Fibers	350,000	-	-	350,000
60	M/S Sal,a Traders	350,000	-	-	350,000
61	M/S Crown Cement	350,000	-	-	350,000
62	M/S Almojahid Traders	350,000	-	-	350,000
63	M/S Nirman Saily	-	-	350,000	350,000
64	M/S Siramix Ltd	350,000	-	-	350,000
65	M/S Ashik International	350,000	-	-	350,000
66	M/S Babor & Co.	350,000	-	-	350,000
67	M/S Jahin Enter Prize	350,000	-	-	350,000
68	M/S Dol International	350,000	-	-	350,000
69	Burak International	350,000	-	-	350,000
70	M/S Joint Stock	350,000	-	-	350,000
71	M/S Rifa International	350,000	-	-	350,000
72	M/S Alom Traders	350,000	-	-	350,000
73	M/S Global Hi-tech	350,000	-	-	350,000
74	M/S Arif Enterprise	350,000	-	-	350,000
75	M/S Rayan Treders	350,000	-	-	350,000
76	M/S Bishash Construction	350,000	-	-	350,000
77	M/S A.K Treeding International	350,000	-	-	350,000
78	M/S SAS Interprise	350,000	-	-	350,000



SL	Name of the Organization	30 June 2025	Addition	Refund	30 June 2024
79	M/S Khan Brothers	-		350,000	350,000
80	M/S Firoj Treding	-		350,000	350,000
81	M/S Morsalin	350,000			350,000
82	M/S Owel Helth Home	350,000			350,000
83	M/S U.S Energy	350,000			350,000
84	M/S Sef Gard	350,000			350,000
85	M/S S.N InterPrise	350,000			350,000
86	M/S Mehek Cons	350,000			350,000
87	M/S Kohinur Sourceing	350,000			350,000
88	M/S RS International	350,000			350,000
89	M/S Badsha Enterprise	350,000			350,000
90	M/S S.R.L Enterprise	350,000			350,000
91	M/S VAI BON Treders	350,000			350,000
92	M/S K.N Enterprise	400,000			400,000
93	M/S Nation Tec Commiucation	350,000			350,000
94	M/S Shumon Enterprise	350,000			350,000
95	M/S Sarkar Enterprise	350,000			350,000
96	M/S Anower Hoss.Bhuiya	350,000			350,000
97	M/S Atiqulla Arafat	350,000			350,000
98	M/S T.I Enterprise	350,000			350,000
99	M/S Haque Treders	350,000			350,000
100	M/S M.I Enterprise	350,000			350,000
101	M/S Molla International	350,000			350,000
102	M/S Mithila Treders	350,000			350,000
103	M/S Mondol Treders	350,000			350,000
104	M/S Azad Enterprise	350,000			350,000
105	M/S Maa BaBar Deoya Treders	350,000			350,000
106	M/s Saba Traders	350,000			350,000
107	M/S Kush Treders	350,000			350,000
108	M/S S.H Aromak Jaddar	350,000			350,000
109	M/S Mahafuz Treding	-	-	350,000	350,000
110	M/S A.B Treders	350,000			350,000
111	M/S Rakib Enterprise	350,000			350,000
112	M/S Mahi Enterprise	350,000			350,000
113	M/S Molla Construction	350,000			350,000
114	M/S Farzana Farhana Enterprise	350,000			350,000
115	M/S Rupom Interprise	350,000			350,000
116	M/S M.R.R Enterprise	350,000			350,000
117	M/S Maisha Treders	350,000			350,000
118	M/S Mim Jim Enterprise	-		350,000	350,000
119	M/S M.H.M Enterprise	350,000			350,000
120	M/S S.S Agro & Fisharies	350,000			350,000
121	M/S Manik Treders	350,000			350,000
122	M/S Jonayet & Mim Enterprise	350,000			350,000
123	M/S Sadiq Construction	350,000			350,000
124	M/S Selim Enterprise	350,000			350,000
125	M/S H.M Treders	350,000			350,000
126	M/S Joshim Enterprise	350,000			350,000
127	M/S Meherima Enterprise	350,000			350,000
128	M/S FKS Profesion	350,000			350,000



SL	Name of the Organization	30 June 2025	Addition	Refund	30 June 2024
129	M/S Shopon Treders	350,000			350,000
130	M/S M.S Treders	-		350,000	350,000
131	M/S Rasel Treders	350,000			350,000
132	M/S Jenith Enterprise	350,000			350,000
133	M/S M & S Treders	-		350,000	350,000
134	M/S S.S Enterprise	350,000			350,000
135	M/s Bismillah Treding	350,000			350,000
136	M/S Rakib Construction	350,000			350,000
137	Rupantar Advertising	350,000			350,000
138	Ever Green Eng & Con	350,000			350,000
139	M/S Khan Construction	350,000			350,000
140	M/S Khan Motors	350,000			350,000
141	Concord Progoti	350,000			350,000
142	M/S MECA Engineering	350,000			350,000
143	M/S Rabeya Treders	350,000			350,000
144	M/S Ayan Treders	350,000			350,000
145	M/S Ashraf Ali	350,000			350,000
146	Md.Harun Rashid	350,000			350,000
147	T.A International	350,000			350,000
148	Singular Resources	350,000			350,000
149	Raj Eng Resources	350,000			350,000
150	Slimplex Interprise	350,115			350,115
151	Al-Amin Treding	350,000			350,000
152	M/S A.H.M Enternational	-		350,000	350,000
153	Tasnia Rah.Eng	350,000			350,000
154	United Construction	350,000			350,000
155	M/S Patori International	350,000			350,000
156	Numisa Enterprise	350,000			350,000
157	M/S Kopotpokhhi Enterprise	350,000			350,000
158	M/S Anjuman Treders	350,000			350,000
159	Bangladesh Bilders Corporation	350,000	350,000		
160	Joglulul Corporation	350,000	350,000		
161	M/S S.K Roja Limited	350,000	350,000		
162	Casel Construction	350,000	350,000		
163	M/S Gupta Enterprise	350,000	350,000		
164	M/S Jahed Iqbal	350,000	350,000		
165	M.Abdul Goni Limited	350,000	350,000		
Sub Total (B)		54,833,265	2,450,000	3,500,000	55,883,265
			-	-	-
Total (A + B)		56,267,911	3,440,900	4,209,792	57,036,803



Maddhapara Granite Mining Company Limited
Details of House Building Loan Schedule
As on 30 June 2025

SL No.	Name Of Employees	Opening Balance 01-07-2024		Addition during the year	Interest charged during the year	Recovery/Adjustment during the year	Closing balance as on 30-06-2025	
		Principal	Interest				Principal	Interest
1	Md. Obaidullah, GM	1,250,000	-	1,250,000	83,334	41,000	2,459,000	83,334
2	Md Hasan Mahamudul Islam, DGM	3,000,000	-	-	162,500	-	3,000,000	162,500
3	Md Abdullah Al Mamun, DGM	1,500,000	-	1,500,000	100,000	20,000	2,980,000	100,000
4	Md. Abdur Rafiu, Manager	1,500,000	-	1,500,000	100,000	24,000	2,976,000	100,000
5	Md. Jakariya, Manager	1,500,000	-	1,500,000	100,000	28,000	2,972,000	100,000
6	Md. Sarwar Hamid, Manager	1,500,000	-	-	81,250	-	1,500,000	81,250
7	Md. Monowar Hossain, Manager	1,500,000	-	-	-	1,500,000	-	-
8	Md. Nazrul Islam, DM	900,000	-	900,000	60,000	21,000	1,779,000	60,000
9	Most Rokeya Khatun, DM	3,000,000	-	-	162,500	32,608	2,967,392	162,500
10	Md. Khorshed Alam, DM	1,350,000	-	1,350,000	90,000	20,000	2,680,000	90,000
11	Md. Abdur Rahim, Forman	600,000	-	600,000	40,000	15,000	1,185,000	40,000
	Total	17,600,000.00	-	8,600,000.00	979,583.75	1,701,608.00	24,498,392.00	979,583.75



