



BANGLADESH KRISHI BANK

Auditor's Report
&
Audited Financial Statements
for the year ended 30 June 2024

Submitted by



পিনাকী এণ্ড কোম্পানী
Pinaki & Company

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Independent Auditor's Report
To the Shareholders (Government of the People's Republic of Bangladesh) of
Bangladesh Krishi Bank
Report on the Financial Statements

Qualified Opinion

We have audited the financial statements of **Bangladesh Krishi Bank** which comprise the Balance Sheet as at 30 June 2024 and the profit and loss accounts, statements of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the bank as at 30 June 2024, its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note #2.00 to the financial statements.

Basis for Qualified Opinion

1. Consequent upon time-to-time increase in the salary structure having monetary effect on retirement benefit, the Bank appointed AIR Consulting, an Actuarial Firm for ascertainment of Bank's liability against superannuation Fund (SAF) of its employees. As per the last Actuarial Valuation Report by the Actuarial Firm there was a fund deficit of Tk. 5,261 crore as on 30 June 2018. The said Actuarial Report contained a recommendation to contribute the following amounts towards reduction of deficits in the fund. However, no provision has been made by the bank for such contribution to this Fund. The Actuary Firm has also recommended to closely monitor the funding position of the SAF over the next few years and carry out the next actuarial assessment as on 30 June 2019. But no further assessment has yet been done by the bank.
2. As per note 14.4 of the financial statements, the bank's capital adequacy ratio as at 30 June 2024 showed a negative figure (-73.59%) against required adequacy ratio at 10%. This has caused because of negative Core Capital of Tk. 199,263,593,288. The shortfall in capital has been stood at Tk. 223,120,055,097 as on 30 June 2024. And Bangladesh Krishi Bank (BKB) has reported a negative capital of Taka 192,502,132,631 crore and negative Retained Earnings of Taka 216,313,140,144 crore (Note # 17) as of 30 June 2024.
3. Interest has not been provided for "borrowings from Government" and "loans from International Financial Institutions (IFIs)" in the financial statements. The total outstanding principal amounts to Tk. 2,335,638,537, of which Tk. 2,102,631,402 is attributable to Government borrowings and Tk. 233,007,135 to IFIs. Furthermore, no documentation was provided for the Government borrowings, except for that from the SME Foundation. As a result, no interest expense has been recognized in the profit and loss statement, leading to a significant understatement of losses for the period. This omission could have materially increased the reported loss, impacting the true financial position and performance of the organization. Refer to notes 11.1.1 and 11.2.1 for additional details regarding the borrowings.

We conducted our audit in accordance with the International Standards on Auditing (ISAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We remained independent of the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

1. The Bank conducts its banking activities through branch offices, which are predominantly rented on a long-term basis across the country. These leased branch offices meet the criteria for recognition under IFRS 16, Leases. However, the Bank has not recognized the associated leased assets and lease liabilities in its financial statements, nor has it charged depreciation on the leased assets as required by IFRS 16. This omission could significantly impact the Bank's financial position and performance, leading to a misrepresentation of its assets and liabilities.
2. Referred to note 13.1 of the financial statements, an amount of Tk. 35,793,406 negative balance shown as ODA Revolving Fund & an amount of Tk. 407,445 shown as payable interest on ODA Revolving Fund in the financial statements and as per note 12.1 of the financial statements, an amount of Tk. 53,402,688 respectively shown as ODA Revolving Fund as deposit in the financial statement but relevant evidence were not provided by the bank to confirm the balance.
3. Referred to note 13.1 of the financial statements, an amount of Tk. 43,466,906 shown as E.E.C Revolving Fund & an amount of Tk. 1,902,533 shown as payable interest on E.E.C Revolving Fund in the financial statement but relevant evidences were not provided by the bank and also, they were not able to give proper explanation about this particular.
4. Referred to note 13.1 of the financial statements, an amount of 54,704,613 shown as E.C Revolving Fund & an amount of Tk. 14,365,787 shown as payable interest on E.C Revolving Fund in the financial statement but relevant evidence was not provided by the bank and also, they were not able to give proper explanation about this particular.
5. Referred to note 13.1 of the financial statements, an amount of Tk. 1,746,912 negative balance shown as Contribution to national exchequer in the financial statement but relevant evidence were not provided by the bank and also, they were not able to give proper explanation about this particular.
6. Depreciation Charge is not calculated day-by-day basis in the branch that may indicate non-compliance with IAS 16. According to IAS 16, depreciation should be calculated and recorded day by day basis.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. We summarize below the key audit matters in arriving at our audit opinion above, together with our key audit procedures to address those matters and as required for public interest entities. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon and we do not provide a separate opinion on these matters.

The key audit matters are discussed below together with an explanation of how the risk and our audit response was tailored to address these specific areas.

Loan & Advances	
Key Audit Matters	Our Response to the Risk
<p><u>The classification of Loans</u></p> <p>The classification of Loans & Advances is determined by specific Bangladesh Bank's circulars which have wide ranging effect on the financial position and performance of the Bank, namely through provisioning requirements.</p> <p>Furthermore, the calculation of RWA (Risk Weighted Assets) is, to some extent, dependent on the classification of Loans & Advances which ultimately Impact the CRAR (Capital to Risk Weighted Assets) - a significant indicator of Bank's health under the BASEL-III regime.</p> <p>Furthermore the recognition and measurement of these Loans & Advances are dictated by Bangladesh Bank's circulars namely BRPD circular 14 dated- 23.09.2012, BRPD circular 19 dated-27.12.2012, BRPD circular 05 dated- 29.05.2013, BRPD circular 16 dated 18.11.2014, BRPD circular 08 dated- 02.08.2015, BRPD circular 12 dated- 20.08.2017, BRPD circular 15 dated 27.09.2017, BRPD circular01 dated 03.01.2018, BRPD circular 01 dated- 20.02.2018, BRPD circular 03 dated 21.04.2019, BRPD circular 17 dated 28.09.2020, BRPD circular 59 dated 30.12.2020, BRPD circular 19 dated- 26.08.2021, BRPD circular 51 dated- 29.12.2021, BRPD circular 14 dated- 22.06.2022 respectively which limits the fair Implementation of respective IFRSs.</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Tested the investment appraisal, loans disbursement procedures, monitoring and recovery process; • Identified of loss events, including early warning and default warning indicators; • Bank's Reviewed quarterly Classification of Investment (CL); <p>Furthermore, we have assessed the Loans & Advances application receipt, assessment, documentation and authorization process against Bank's policy and Bangladesh Bank's requirements.</p> <p>As part of our process, we have also reviewed the loan files, bank statements, assessed the adequacy of collateral.</p> <p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
<p><u>Measurement of Provision</u></p> <p>The process for estimating the provision for Loans & Advances portfolio associated with credit risk is significant and complex.</p> <p>For the individual analysis, these provisions consider the estimates of future business performances and the market value of collateral provided for credit transactions.</p> <p>For the collective analysis, these provisions are manually processed that deals with voluminous databases, assumptions and calculations for the provision estimates of complex design and implementation.</p> <p>At year end, the Bank reported total Loans & Advances of Taka 366,001,228,840 (36,001.22 Crore) and provision against Loans & Advances of Taka 73,285,145,867 (7328.51 Crore).</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Tested the control designed by management to ensure compliance of Bangladesh Bank Circulars relating to provision requirement and provision calculations. • Tested the controls regarding the proper reporting of provision in (CL) and others. • Tested the controls relating to proper authorization and compliance of Bangladesh Bank Circulars for write-off of investment. • Our substantive procedures in relation to the provision for Investments portfolio comprised the following: • Reviewed the adequacy of the Bank's general and specific provisions; • Assessed the methodologies on which provision based, amounts recalculated the provisions and tested the completeness and accuracy of the underlying information;

<p>The Bank's disclosures about provisioning of Loans & Advances are included in note 7.00 & 13.3.</p> <p>Provision has been maintained by the Bank in accordance with Bangladesh Bank approval vide it's Letter No. DBI-2(UBI-5)/2536/2020-884 Dated 29 June 2020, Letter No. DBI-2(UBI-5)/2536/2020-823 Finally Dated 25 June 2020 and Letter No. BRPD (P-1)/ 661/13/2019-3332 Dated 29 April 2019.</p>	<p>Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.</p>
IT System Control	
Key Audit Matters	Our Response to the Risk
<p>Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.</p> <p>Our area of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensure that IT dependent and application-based controls are operating effectively.</p> <p>The Bank's disclosures relating to its IT systems and controls are included in note 2.24.04 & 2.24.6 of the financial statements.</p>	<p>We tested the design and operating effectiveness of the Bank's IT access controls over the information systems that are critical to financial reporting. We tested IT general controls (logical access, changes management and aspects of IT operational controls). This included testing that requests for access to systems were appropriately reviewed and authorized. We tested the Bank's periodic review of access rights. We inspected requests of changes to systems for appropriate approval and authorization. We considered the control environment relating to various interfaces, configuration and other application layer controls identified as key to our audit.</p> <p>Where deficiencies were identified, we tested compensating controls or performed alternate procedures. In addition, we understood where relevant changes were made to the IT landscape during the audit period and tested those changes that had a significant impact on financial reporting.</p>



Legal & Regulatory Matters	
Key Audit Matters	Our Response to the Risk
<p>We focused on this area because the Bank operates in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>Significant Legal & Regulatory matters pertaining to litigation and regulatory matters. the Bank were:</p> <ul style="list-style-type: none"> • Compliance of rules & regulations, including submission of returns to various regulators; • Maintenance of regulatory capital, reserves & provisions; and • Litigation (cases) filed on behalf of or against the Bank including any provisioning requirements. <p>These uncertainties inherently affect the amount and timing of potential outflows with respect to the provisions which have been established and other contingent liabilities.</p> <p>The Bank's disclosures relating to its Legal & Regulatory Matters are included in the related policy note.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process.</p> <p>We enquired those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p> <p>We also enquired Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p>
NOSTRO Accounts	
Key Audit Matters	Our Response to the Risk
<p>We focused on this area because the Bank operates in an Outside Bangladesh (NOSTRO Accounts) that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>The Bank's disclosures these issues in Note: 4.20.</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the Outside Bangladesh (NOSTRO Accounts) and contingencies process. At the end of the period un reconciled balance and items are available.</p> <p>We have identified significant weaknesses in the operation process of these issues.</p>

Materiality:

The scope of our audit was influenced by our application of materiality. We set certain quantitative thresholds for materiality. These together with qualitative considerations, helped us to determine the scope of our audit and the nature, timing and extent of our audit procedures on the individual financial statement line items and disclosures and in evaluating the effect of misstatements, both individually and in aggregate on the financial statements as a whole.

Going Concern:

We are required to report if we have anything material to add or draw attention to in relation to the note 2.03 to the financial statements on the use of the going concern basis of accounting with material uncertainties that may cast significant doubt over the Bank's use of that basis for a period of at least twelve months from the date of approval of the financial statements. There appears to be a going concern issue for foreseeable future.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements of the Bank in accordance with IFRSS as explained in note 3.21 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error. The Bank Company Act, 1991 (amended up to 2018) and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

This assignment has been jointly performed by 2 (two) Chartered Accountants (CA) firms. For the professional convenience leading to timely completion of it, the firms mutually agreed to divide the work with the consent of BKB, among themselves as follows: **Aziz Halim Khair Choudhury**, Chartered Accountants got Assets & Income while **Pinaki & Company**, Chartered Accountants was allotted Liabilities & Expenses side. However, the joint & several responsibilities of the firms remain with both the firms.

As part of an audit in accordance with ISAS, we exercised professional judgment and maintained professional skepticism throughout the audit. We also:

- Identified and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, designed and performed audit procedures responsive to those risks, and obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtained an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

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- Concluded on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluated the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Bank to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the Bank audit. We remain solely responsible for our audit opinion.

Other Information:

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provided those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicated with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We described these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determined that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements:

In accordance with the Bank Company Act, 1991 (amended up to 2018) and the rules and regulations issued by Bangladesh Bank, we also report that:

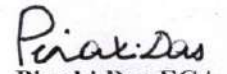
- (i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) To the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the financial statements of the Bank and considering the reports of the Management to Bangladesh Bank on antifraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - a. The internal audit, internal control, and risk management arrangements of the Bank as disclosed in the financial statements appeared to be inadequate.
 - b. We have observed material instances of irregularity or administrative error and exception detrimental committed by employees of the Bank (other than matters disclosed in these financial statements);

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- (iii) In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appeared from our examination of those books;
- (iv) The records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (v) The balance sheets and profit and loss accounts together with the annexed notes dealt with by the report agree with the books of account and returns.
- (vi) The expenditures incurred were for the purpose of the Bank's business for the year;
- (vii) The financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (viii) Adequate provisions have been made for Loan and advance, other assets and off-balance sheet items which are in our opinion, doubtful of recovery.
- (ix) The Bank could not maintain the required Capital to Risk-weighted Asset Ratio (CRAR) in accordance with Bangladesh Bank guidelines, showing a negative ratio of 73.59%, as disclosed in Note No. 14.4 to the financial statements. This matter has been addressed in our Qualified Opinion Section.



Md. Aftab Uddin Ahmed FCA
Senior Partner
ICAB Enrollment No: 804
FRC Enlistment No: CA-001-195
Aziz Halim Khair Choudhury
Chartered Accountants
FRC Enlistment No: CAF-001-027


Pinaki Das FCA
Senior Partner

ICAB Enrollment No.: 151
FRC Enlistment No: CA-001-133
Pinaki & Company
Chartered Accountants
FRC Enlistment No: CAF-001-113

DVC No: 2601010804AS962486
2601010804AS362486
Dhaka, Bangladesh
Date: 01-01-2026

DVC No: 2601010151AS963258



BANGLADESH KRISHI BANK
BALANCE SHEET
As at 30 June 2024

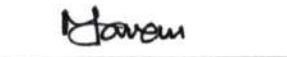
Particulars	Note	Amount in Taka	
		30 June 2024	30 June 2023
Property and Assets			
Cash	3	30,909,547,511	33,780,882,155
Cash in Hand (Including Foreign Currencies)		4,178,234,376	1,895,330,810
Balance with Bangladesh Bank & its Agent Bank(s) (Including Foreign Currencies)		26,731,313,135	31,885,551,345
Balance with Other Banks & Financial Institutions	4	15,059,173,061	22,564,900,305
In Bangladesh		557,416,005	486,495,613
Outside Bangladesh		14,501,757,056	22,078,404,692
		700,000,000	-
Money at call and short notice	5	700,000,000	-
Investments	6	6,291,912,500	112,745,740
Government Securities		6,230,223,500	51,056,740
Other Investments		61,689,000	61,689,000
Loans and Advances	7	366,001,228,840	320,483,252,536
Loans, Cash Credits, Overdrafts etc.		360,280,339,795	314,758,953,873
Bills Purchased and Discounted		5,720,889,045	5,724,298,662
Fixed Assets	8	7,833,162,947	7,813,942,986
Other Assets	9	14,437,386,081	28,440,304,689
Non-Banking Assets	10	333,773,730	333,418,832
Total Assets		441,566,184,670	413,529,447,242
Liabilities and Capital			
Liabilities			
Borrowing from Other Banks, FI and Agents	11	66,735,245,364	68,908,878,599
In Bangladesh		66,502,238,229	68,645,058,888
Outside Bangladesh		233,007,135	263,819,711
Deposits and Other Accounts	12	452,928,269,750	407,196,979,542
Current Accounts and Other Accounts		33,821,988,044	34,018,464,913
Bills Payable		1,048,744,724	1,488,601,668
Savings Bank Deposits		98,359,799,901	90,629,663,552
Fixed Deposits		319,697,737,080	281,060,249,409
Other Deposits		-	-
Other Liabilities	13	114,404,802,188	65,336,500,369
Total Liabilities		634,068,317,301	541,442,358,511
Capital/ Owners' Equity			
Paid-up Capital	14.2	9,000,000,000	9,000,000,000
Re-Capitalization	14.3	6,500,000,000	6,500,000,000
Statutory Reserve	15	232,306,342	232,306,342
Other Reserve	16	8,078,701,170	7,505,380,937
Retained Earnings Surplus/(Deficit)	17	(216,313,140,144)	(151,150,598,548)
Total Capital/ Owners' Equity		(192,502,132,631)	(127,912,911,269)
Total Liabilities and Owners' Equity		441,566,184,670	413,529,447,242

**BANGLADESH KRISHI BANK
 OFF BALANCE SHEET ITEMS
 AS AT 30 JUNE 2024**

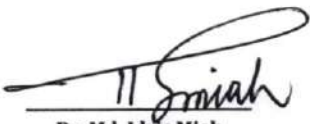
Particulars	Note	Amount in Taka	
		30 June 2024	30 June 2023
Contingent Liabilities:		33,898,555,856	20,783,171,523
Acceptance for Constituents Liabilities (Letter of	18	33,491,799,010	20,630,450,039
Outstanding Customers Liabilities Guarantees	18.1	177,366,435	124,104,855
Bills for Collection		229,390,411	28,616,630
Others		-	-
Other Commitments:			
Documentary Credits and Short Term Trade Related		-	-
Forward Assets Purchased and Forward Deposits		-	-
Undrawn note Issuance and Revolving Underwriting		-	-
Undrawn Formal Standby Facilities, Credit Lines and		-	-
Other Commitments		-	-
Total		-	-
Total Off-Balance Sheet Items		33,898,555,856	20,783,171,523

Accompanying notes form an integral part of these financial statements


Md. Mostafizur Rahman
 General Manager



Mohd. Khaleduzzaman
 Deputy Managing Director


Sanchia Binte Ali
 Managing Director


Dr. Md. Idris Miah
 Director


Maksuma Akter Banu
 Director


Dr. M. Sayedur Rahman
 Director


Md. Aftab Uddin Ahmed FCA
 Senior Partner
 ICAB Enrollment No.: 804
 FRC Enlistment No.: CA-001-195
Aziz Halim Khair Choudhury
 Chartered Accountants
 FRC Enlistment No.: CAF-001-027
 DVC No.: 2601010804 AS 362486
 Dhaka, Bangladesh.
 Date: 01-01-2026


Pinaki Das, FCA
 Senior Partner
 ICAB Enroll. No. 151
 FRC Enlistment No.: CA-001-133
Pinaki & Company
 Chartered Accountants
 FRC Firm Enlistment No.: CAF-001-113
 DVC No.: 2601010151 AS 963258



BANGLADESH KRISHI BANK
PROFIT AND LOSS ACCOUNT
For the year ended on 30 June 2024

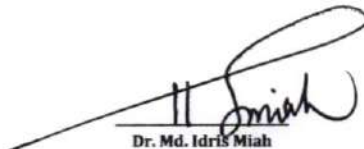
Particulars	Note	Amount in Taka	
		30 June 2024	30 June 2023
Interest Income	19	23,257,110,170	16,670,924,878
Less : Interest Expense on Deposit & Borrowings	20	(27,512,884,196)	(21,382,010,890)
Net Interest Income		(4,255,774,026)	(4,711,086,012)
Income from Investment	21	91,972,709	900,000
Commission, Exchange & Brokerage	22	579,997,760	344,557,195
Other Receipts	23	2,398,449,714	933,095,344
		3,070,420,183	1,278,552,539
Total Operating Income (A)		(1,185,353,843)	(3,432,533,473)
Salary & Allowance	24	13,004,299,347	12,527,280,724
Rent, Taxes, Insurance, Lighting etc.	25	564,889,836	508,147,893
Legal Charges	26	1,416,609	781,041
Postage, Telegram, Telephone & Stamps	27	102,325,954	103,746,620
Auditor Fee	28	988,800	1,194,500
Stationary, Printing & Advertisement	29	101,816,195	78,276,390
Pay & Allowances of Managing Director	30	1,662,120	1,681,040
Director's Fees	31	1,906,600	1,917,600
Depreciation & Repairs of Bank Property	32	340,504,673	305,331,998
Other Expenditure	33	564,367,980	512,369,142
Total Operating Expenditure (B)		14,684,178,114	14,040,726,947
Profit / (Loss) Before Provision : (C=A-B)		(15,869,531,956)	(17,473,260,420)
Provision for Loans & Advances		48,252,432,689	6,275,500,000
Provision for Diminution in Value of Investment		-	-
Provision for Other Assets and Non-Banking Asset		880,540,105	-
Other Provision	13.9	15,791,541	-
Total Provision (D)		49,148,764,335	6,275,500,000
Total Profit / (Loss) before taxes (E=C-D)		(65,018,296,291)	(23,748,760,420)
Provision for Taxation (F)		115,562,267	99,764,789
Provision for Current Tax	13.7	157,965,182	107,696,865
Provision for Deferred Tax	13.8	(42,402,915)	(7,932,076)
Net Profit/(Loss) After Tax (G=E-F)		(65,133,858,558)	(23,848,525,208)
Appropriations:			
Statutory Reserve		-	-
General Reserve		-	-
Retained Surplus		(65,133,858,558)	(23,848,525,208)
Earnings Per Share (EPS)			

Accompanying notes form an integral part of these financial statements

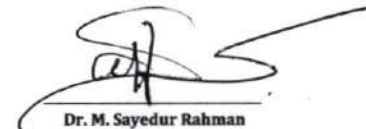

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Sanchia Binte Ali
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Director


Maksuma Akter Banu
Director


Dr. M. Sayedur Rahman
Director


Md. Aftab Uddin Ahmed FCA
Senior Partner
ICAB Enrollment No.: 804
FRC Enlistment No.: CA-001-195
Aziz Halim Khair Choudhury
Chartered Accountants
FRC Enlistment No.: CAF-001-027


Pinaki Das, FCA
Senior Partner
ICAB Enroll. No. 151
FRC Enlistment No.: CA-001-133
Pinaki & Company
Chartered Accountants
FRC Firm Enlistment No.: CAF-001-113

DVC No.: 2601010804AS 362486
Dhaka, Bangladesh.
Date: 01-01-2026

DVC No.: 2601010151AS963258




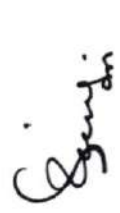
BANGLADESH KRISHI BANK
STATEMENT OF CHANGES IN EQUITIES
 For the year ended as on 30 June 2024


Particulars	Amount in Taka						
	Paid-Up Capital	Re-capitalization	Statutory Reserve	Revaluation Reserve	Other Reserves	Profit/ (Loss)	Total Amount
Balance as at 01 July, 2023	9,000,000,000	6,500,000,000	232,306,342	6,680,080,412	825,300,525	(151,150,598,547)	(127,912,911,269)
Prior year adjustment	-	-	-	-	-	(53,696,139)	(53,696,139)
Restated opening balance	9,000,000,000	6,500,000,000	232,306,342	6,680,080,412	825,300,525	(151,204,294,686)	(127,966,607,407)
Increased/ Decreased due to Changes of Accounting Policy	-	-	-	-	-	-	-
Related Balance due to Revaluation of Assets or	-	-	-	-	-	-	-
Devaluation of Currency	-	-	-	(25,013,100)	-	25,013,100	-
Revaluation Reserve	-	-	-	-	-	-	-
General Reserve for Demand Loan from BB	-	-	-	-	299,166,667	-	299,166,667
Risk Mitigation fund	-	-	-	-	299,166,667	-	299,166,667
Re-Capitalization	-	-	-	-	-	-	-
Net Profit / (Loss) for the year	-	-	-	-	-	(65,133,858,558)	(65,133,858,558)
Dividend	-	-	-	-	-	-	-
Increased of Capital	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Balance as at 30 June, 2024	9,000,000,000	6,500,000,000	232,306,342	6,655,067,312	1,423,633,858	(216,313,140,144)	(192,502,132,631)


Accompanying notes form an integral part of these financial statements.


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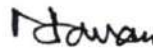
BANGLADESH KRISHI BANK
STATEMENT OF CASH FLOW
 For the year ended on 30 June 2024

Particulars	Note	Amount in Taka	
		30 June 2024	30 June 2023
A. Cash flow from operating activities:			
Interest Received	35	18,422,333,000	14,895,524,233
Interest Paid	36	(25,847,900,205)	(20,185,344,866)
Dividend Received	21	91,972,709	345,601,147
Fees and Commission Receipts	22	579,997,760	344,557,195
Cash Paid to Employees	43	(11,354,299,347)	(10,811,280,724)
Cash Paid to Suppliers	37	(77,399,923)	(65,387,223)
Receipts from Other Operating Activities	23	2,398,449,714	933,095,344
Payments for Other Operating Activities	38	(1,322,184,661)	(1,172,664,022)
Recovery from Written-Off Loans & Advances		25,900,000	37,000,000
Income Tax Paid(at source)		-	-
Cash generated from operating activities		(17,083,130,953)	(15,678,898,915)
Increase/(decrease) in operating assets and liabilities			
Loans and Advances to Customers	39	(40,468,474,444)	(23,100,602,181)
Other Assets	40	14,002,563,710	(595,224,208)
Other Liabilities	41	(3,207,985,070)	7,784,861,761
Deposits From Customers	42	45,731,290,207	23,687,088,979
		16,057,394,404	7,776,124,351
Net Cash Flow from Operating Activities(A)		(1,025,736,548)	(7,902,774,564)
B. Cash Flows From Investing Activities			
(Purchase)/Sales of Securities and Bond (Others)		-	-
(Purchase)/Sale of Securities (Government)		(6,179,166,760)	(41,372,220)
(Purchase)/Sale of Property, Plant and Equipments		(298,525,344)	(214,562,051)
Net cash Flow from Investing Activities		(6,477,692,104)	(255,934,271)
C. Cash Flows from Financing Activities			
Paid up Capital/Re-capitalization		-	-
Dividend Paid		-	-
(Payments)/Receipt from Borrowings		(2,173,633,235)	35,223,297,350
Net Cash Flow from Financing Activities		(2,173,633,235)	35,223,297,350
D. Net Increase/(Decrease) in Cash (A+B+C)		(9,677,061,887)	27,064,588,515
F. Cash and Cash Equivalents at the Beginning of the Year		56,345,782,460	29,281,193,945
G. Cash and Cash Equivalents at the End of the Year(D+F)	34	46,668,720,572	56,345,782,460

Accompanying notes form an integral part of these financial statements




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Director




BANGLADESH KRISHI BANK
Liquidity Statement
Maturity Analysis of Assets & Liabilities as at 30 June 2024


Particulars	Amount in Taka					
	upto 1 month	1- 3 months	3 -12 months	1-5 years	More than 5 years	Total
Assets						
a) Cash	4,178,234,376	-	-	-	-	4,178,234,376
b) Balance with other Banks	25,108,192,794	116,839,225	-	76,484,914	17,188,969,263	42,490,486,196
c) Investment	5,034,500	-	-	42,278,000	6,244,600,000	6,291,912,500
d) Loans & Advances	5,490,018,433	18,300,061,442	91,500,307,210	183,000,614,420	67,710,227,335	366,001,228,840
e) Land Building & Other Fixed Assets	-	-	-	-	7,833,162,947	7,833,162,947
f) Other Assets	(32,683,025)	(185,203,811)	66,635,402.00	5,835,455,006	8,753,182,509	14,437,386,081
g) Non-Banking Assets	26,100,000	-	-	307,673,730	-	333,773,730
Total Assets	34,774,897,078	18,231,696,856	91,566,942,612	189,262,506,070	107,730,142,054	441,566,184,670
Liabilities						
a) Borrowing from Bangladesh Bank, Other Banks And Agents	-	818,195,000	10,646,400,000	22,197,910,067	33,072,740,297	66,735,245,364
d) Deposits	18,698,134,765	25,092,032,901	83,196,333,970	180,350,755,180	144,542,268,209	451,879,525,026
c) Other Accounts	10,487,447	20,974,894	52,437,236	209,748,945	755,096,201	1,048,744,724
d) Provision and Other Liabilities	-	3,318,396,213	6,636,792,426	23,228,773,492	81,220,840,056	114,404,802,188
e) Equity	-	-	-	-	-	-
Total Liabilities	18,708,622,212	29,249,599,009	100,531,963,633	225,987,187,684	259,590,944,764	634,068,317,301
Net Liquidity Mismatch	16,066,274,866	(11,017,902,153)	(8,965,021,021)	(36,724,681,614)	(151,860,802,711)	(192,502,132,631)
Cumulative Net Mismatch	16,066,274,866	5,048,372,713	(3,916,648,307)	(40,641,329,921)	(192,502,132,631)	(192,502,132,631)


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Notes to the Financial Statements

1. Background

1.1 Status of the Bank

Bangladesh Krishi Bank (BKB), a state-owned specialized bank, has been established under the Bangladesh Krishi Bank Order, 1973 (President's Order No 27 of 1973). BKB is doing commercial banking under the Bank Company Act-1991 (amended to date). The Head Office is situated at Krishi Bank Bhaban, 83-85 Motijheel Commercial Area, Dhaka-1000. It has 1038 branches with 3 sub-branches operating all over Bangladesh except Rajshahi and Rangpur division.

1.2 Principal Activities

The Bank provides all kinds of commercial banking services to its customers including accepting deposits, extending loans & advances, discounting & purchasing bills, remittances, money transfer activities, foreign exchange transactions, guarantees, commitments etc. Generally, it provides loans & advances to individuals and corporate bodies related to:

- i) Production of Crops (including its related industries)
- ii) Purchase of Irrigation Machinery and Equipment
- iii) Development of Horticulture
- iv) Pisciculture (Fisheries)
- v) Animal Husbandry (Beef Fating & Dairy Firming)
- vi) Production of Seed
- vii) Alleviation of Poverty

The Bank gives emphasis to establish small agro-based cottage industries at both urban and rural areas by way of providing technical and financial supports. The Bank, within its constitution puts priority, as far as possible, and extends loan to small and marginal farmers. The Bank as such is discharging its duty to the society side by side its responsibility as a financial institution.

1.3 International Banking

The focus of International Division with its expertise caters mainly to the banking needs related to import and export affairs. The department has established correspondent relationships with the foreign banks in consultation with the respective senior management.

1.4 Information Technology

Bangladesh Krishi Bank has already set up an Information Technology platform including its branches and offices so all the branches are now operated under the purview of Online Banking Services. The bank has a vision to expand and to modernize the IT platform and information systems.

2.0 Significant accounting policies and basis of preparation of financial statements

2.01 Statement of Compliance

The financial statements of the Bank for the year ended 30 June 2024 have been prepared under the "First Schedule" (section-38) of the Bank Company Act 1991 (amended to date), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and other laws and rules applicable in Bangladesh. Where the requirement of provisions and circulars issued by Bangladesh Bank differ with those of the regulatory authorities and accounting standards, the provisions and circulars issued by Bangladesh Bank shall prevail. The Bank also complied with the requirement of the following regulatory and legal authorities:



- i) The Bank Company Act, 1991 [amended to date]
- ii) The Companies Act, 1994
- iii) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- iv) Securities and Exchange Ordinance 1969
- v) Securities and Exchange Commission Rules, 2020
- vi) Income Tax Act 2023
- vii) The Value Added Tax & Supplementary Duty Act, 2012
- viii) The Value Added Tax & Supplementary Duty Rules, 2016
- ix) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules 2015
- x) Financial Reporting Act, 2015 and
- xi) Other applicable laws and regulations.

The Bank has departed from those contradictory requirements of IFRSs in order to comply with the rules and regulation of Bangladesh Bank which are disclosed below:

2.01.01 Presentation and name of Financial Statements

IFRS: As per IAS 1 presentation of Financial Statements, a complete set of financial statements comprises a statement of financial position, a statement of profit or loss and other comprehensive income, a statement of changes in equity, a statement of cash flows, notes comprise a summary of significant accounting policies and other explanatory information and comparative information. IAS 1 also states an entity to disclose assets and liabilities under current and non-current classification separately in its statement of financial position except when a presentation based on liquidity provides information that is reliable and more relevant.

Bangladesh Bank: A format of financial statement (i.e., balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement and notes) is prescribed in the "First Schedule" of Section 38 of the Bank Company Act, 1991 (as amended up to date), BRPD circular no. 14 dated 25 June 2003 and BRPD circular no. 15 dated 09 November 2009 of Bangladesh Bank. In the format, Assets and liabilities are presented mostly in decreasing order of liquidity.

2.01.02 Investment in Shares

IFRSs: As per requirements of IFRS-9, classification and measurement of investment in shares and securities will depend on how these are managed (the entity's business model) and their contractual cash flow characteristics. Based on these factors it would generally fall either under "at fair value through profit and loss account" or under "at fair value through other comprehensive income" where any change in the fair value (as measured in accordance with IFRS 13) at the year-end is taken to profit and loss account or other comprehensive income respectively.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) Circular no. 14 dated 25 June 2003 of Bangladesh Bank, Investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investments. As such Bangladesh Krishi Bank measures and recognizes Investment in Quoted and unquoted shares at cost if the year-end Market value (for Quoted shares) and book value (Unquoted shares) are higher than the cost.

2.01.03 Revaluation gain/loss on Government securities

IFRS: As per requirement of IFRS 9, where securities will fall under the category of fair value through profit and loss account, any change in the fair value of assets is recognized through the profit and loss account. Securities designated as amortized cost are measured at effective interest rate method and interest income is recognized through the profit and loss account.

Bangladesh Bank: According to DOS Circular no. 5 dated 26 May 2008 and subsequent clarification in DOS Circular no. 5 dated 28 January 2009,

- Government securities/bills are classified into Held for Trading (HFT) and Held to Maturity (HTM).
- HFT securities are revalued on the basis of mark to market on weekly basis and any gains on revaluation of securities which have not matured as at the balance sheet date are charged in the Profit and Loss Account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account.
- Held to Maturity (HTM) securities are amortized at the year end and any losses are recognized through profit and loss account and gains on amortization are recognized in Revaluation as a part of equity.

According to Dos Circular Letter No. 27 dated 4 December 2023. HFT revaluation loss can be net-off with the balance of Revaluation Reserve. For insufficient balance, charged to the profit and Loss account.

2.01.04 Provision on loans and advances

IFRS: As per IFRS 9, an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets which are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per Bangladesh Bank circulars and guidelines, Loans and other assets have to be classified among Standard, Special Mention Account, Sub-Standard, Doubtful and Bad/Loss category based on time duration of overdue and adequate provisions have to be maintained as per the instructions. Instructions applicable in 2024 related to provision are as follows:

- A general provision at 0.25% to 1% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment.
- Specific provision (other than Short-Term Agricultural and Micro-Credits) for sub-standard loans, doubtful loans and bad losses has to be provided at 5%, 20%, 50% and 100% respectively. Specific provision for Short-Term Agricultural and Micro-Credits on 'sub-standard', 'doubtful' and 'bad/Loss' loans are 5% and 100% respectively.
- General provision at 1% is required for all off-balance sheet exposures except LC issued against Fast Track Electricity Project & Bills for Collection.

List of active Bangladesh Bank circulars and circular letters is presented below:

1. BRPD Circular Letter no. 14 dated 23 September 2012,
2. BRPD circular no. 5 dated 29 May 2013,
3. BRPD circular no. 16 dated 18 November 2014,
4. BRPD circular no. 15 dated 27 September 2017,
5. BRPD circular no. 3 dated 21 April 2019,
6. BRPD circular no. 16 dated 21 July 2020,

2.01.05 Recognition of interest in interest suspense account

IFRS: Loans and advances to customers are generally classified at amortized cost as 'loans and receivables' as per IFRS 9 and interest income is recognized through effective interest rate method to the gross carrying amount over the term of the loan. Once a loan subsequently becomes credit-impaired, the entity shall apply the effective interest rate to the amortized cost of these loans.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to interest suspense account, which is presented as liability in the balance sheet.



2.01.06 Other comprehensive income

IFRS: As per IAS 1 Presentation of financial statements, total comprehensive income comprises all components of 'profit or loss' and of 'other comprehensive income'. An entity may present a single statement of profit or loss and other comprehensive income, with profit or loss and other comprehensive income presented in two sections. The sections shall be presented together, with the profit or loss section presented first followed directly by the other comprehensive income section. An entity may present the profit or loss section in a separate statement of profit or loss. If so, the separate statement of profit or loss shall immediately precede the statement presenting comprehensive income, which shall begin with profit or loss. An entity shall present the allocation of profit or loss and comprehensive income to non-controlling interests and owners of the parent separately.

Bangladesh Bank: The templates of financial statements issued vide Section 38 of the Bank-Company Act, 1991, BRPD 14 dated 25 June 2003 and BRPD 15 dated 09 November 2009 do not include the elements other comprehensive income, nor the elements of other comprehensive income are allowed to be included in a single comprehensive income statement. As such the Bank prepares the financial statements accordingly and does not prepare the comprehensive income statement. However, elements of OCI are shown in the statement of changes in equity. The Bank presents the allocation of profit or loss to non-controlling interests and owners of the parent.

2.01.07 Financial Instruments - presentation and disclosure:

IFRS: A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

As per IFRS 9 Financial Instrument, an entity shall recognize a financial asset or a financial liability in its statement of financial position when, and only when, the entity becomes party to the contractual provisions of the instrument. An entity shall classify and measure financial instruments at amortized cost, fair value through other comprehensive income or fair value through profit or loss depending on how these are managed (the entity's business model) and on their contractual cash flow characteristics.

Bangladesh Bank: In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in IFRS 9. As such some disclosure and presentation requirements of IFRS 9 and IAS 32 cannot be made in the accounts.

2.01.08 Financial Guarantees

IFRSs: As per IAS-39 financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD circular # 6 dated 25 April 2023, financial guarantees such as L/C and L/G will be treated as off balance sheet items. As per the referred circular, banks are required to maintain 0.50% to 1% General Provision against the guarantees they issue for their clients since guarantee is an off-balance sheet exposure.

2.01.09 Cash and cash equivalents

IFRSs: Cash and cash equivalents items should be reported as cash item as per IAS 7 statement of Cash Flows.

Bangladesh Bank: As per BRPD circular 14, dated 25 June 2003, some cash and cash equivalent items such as 'money at call and on short notice', Treasury bills, Prize bond are not shown as cash and cash equivalent. Money at call and on short notice is shown as face item in balance sheet, and Treasury bills, Prize bonds are shown in investment.



2.01.10 Non-banking assets

IFRSs: No indication of non-banking assets are found in any IFRSs.

Bangladesh Bank: As per BRPD circular # 22 dated 20 September 2021 and BRPD Circular No.14 dated 25 June 2003, there should exist a face item named non banking assets.

2.01.11 Cash flow statement

IFRSs: Cash flow statement can be prepared either in direct method or in indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: The statement of cash flows has been prepared in accordance with the guideline As per BRPD circular # 14 dated 25 June 2003, cash flow should be a mixture of direct and indirect method.

2.01.12 Balance with Bangladesh Bank: (CRR)

IFRSs: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day-to-day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank should be treated as cash and cash equivalents.

2.01.13 Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD Circular No. 14 dated June 25, 2003.

2.01.14 Off balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS. But mostly the entity shall follow IAS 37 to recognize off balance sheet items.

Bangladesh Bank: As per BRPD Circular No. 14 dated June 25, 2003, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet and as per BRPD circular # 14, dated 23 September 2012, 1% is required based on type and conditions of off-balance sheet exposures.

2.01.15 Loans and advance net of provision

IFRSs: Loans and advances should be presented net of provisions.

Bangladesh Bank: As per BRPD circular # 14 dated 23 September 2012, provision on loans and advances should be presented separately as liability and cannot be netted off against loans and advances.

[Also refer to Note 2.21 Compliance of international Accounting Standards (IASs) and international Financial Reporting Standards (IFRSs)]

2.01.16 Disclosure of appropriation of profit

IFRS: IAS 1 Presentation of financial statements does not require appropriation of profit to be shown on the face of the statement of comprehensive income.

Bangladesh Bank: As per Section 38 of the Bank-Company Act 1991, BRPD 14 dated 25 June 2003 and BRPD 15 dated 09 November 2009, the Profit and Loss Account template requires disclosure of appropriation of profit.



2.01.17 Income tax on income from treasury bills/bonds

IFRS: Current tax and deferred tax is computed considering the relevant tax law enacted in the country where the entity operates and should be recognized as per the requirements of IAS 12.

Bangladesh Bank: Income tax on interest from treasury bills/bonds is considered on accrual basis while making provision for income tax which was previously considered on cash basis. Accordingly, current tax expense is recognized for income from treasury bills/bonds which was previously recognized as deferred tax.

2.01.18 Recovery of Written off Investments/Loans

IFRS: As per IAS 1, an entity shall not offset assets and liabilities or income and expenses, unless required or permitted by any IFRSs. Again, recovery of written off investments/loans should be charged to profit and loss account as per IFRS 15: Revenue from Contracts with Customers.

Bangladesh Bank: As per BRPD circular no. 15 dated 09 November 2009, recoveries of amount previously written off should be adjusted with the specific provision for investments/loans and advances.

2.02 Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following material items:

- i) Investment in shares of listed companies.
- ii) Land & Buildings is recognized at cost at the time of acquisition and subsequently measured at fair value as per IAS-16 "Property, Plant & Equipment."

The accounting policies, unless otherwise stated have been consistently applied by the company and consistent with those of the previous year.

2.03 Going concern

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. The accompanying financial statements do not include any adjustments should the Bank be unable to continue as a going concern.

As per Section 33 of President order no.-27 dated 31.03.1973 of Bangladesh Krishi Bank "No provision of law relating to the winding up of banking companies shall apply to the Bank and the Bank shall not be wound up save by order in writing of the Government and in such manner as the Government may direct".

2.04 Functional and presentation currency

The financial statements are presented in Bangladesh Taka (BDT) currency, which is the Bank's functional currency. All financial information presented in BDT has been rounded to the nearest BDT.

2.05 Use of estimates and judgments

The preparation of financial statements in conformity with International Financial Reporting Standards (IFRS) requires management to make judgments, estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates. It also requires disclosures of contingent assets and liabilities at the date of the financial statements. Provisions and accrued expenses are recognized in the financial statement in line with the IAS 37 "Provisions, Contingent Liabilities and Contingent Assets".

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates. However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognized in the year in which the estimates are revised and in any future periods affected. Significant areas where management requiring the use of estimate and judgment:

- a) Provision for loans and advances
- b) Deferred Tax assets/liabilities
- c) Provision for taxation
- d) Fair value determination of unquoted investments/shares
- e) Revaluation of land
- f) Useful life of fixed assets

2.06 Comparative information

Presentation of Financial Statements, comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for the understanding of the current year's financial statements.

2.07 Foreign currency transaction and Commitments

a) Foreign currencies transaction

Foreign currency transactions are converted into equivalent Taka using the ruling exchange rates on the dates of respective transactions as per IAS-21 "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances are converted into Taka at mid-rate of selling and buying rate in our rate circular on the closing date of every month. The resulting exchange transaction gains and losses are included in the profit and loss account.

b) Commitments

Contingent liabilities / commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in Taka terms at the rates of exchange ruling on the balance sheet date.

2.08 Statement of cash flows

Cash Flow Statement is prepared principally in accordance as per the guidelines of BRPD Circular no.14 dated 25 June 2003 and International Accounting Standard-7 "statement of Cash Flows". The Cash Flow Statement shows the structure of and changes in cash and cash equivalents during the year. Cash Flows during the year have been classified as operating activities, investing activities and financing activities.

2.09 Statement of changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with International Accounting Standard (ISA-1) "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.10 Liquidity statement

The liquidity statement has been prepared in accordance with remaining maturity grouping of Assets and Liabilities as of the close of the year as per following basis.



Particulars	Basis
Balance with other banks and financial institutions, money at call and short notice, etc.	Maturity term
Investments	Residual maturity term
Loans and advances	Repayment/maturity schedule
Fixed assets	Useful lives
Other assets	Adjustment
Borrowing from other banks and financial institutions	Maturity / Repayment term
Deposits and other accounts	Maturity term and Behavioral past trend
Other long-term liabilities	Maturity term
Provisions and other liabilities	Settlement

2.11 Accounting for provisions, contingent liabilities and contingent assets

The Bank recognizes provisions only when it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made. No provision is recognized for-

- a. Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank; or
- b. Any present obligation that arises from past events but is not recognized because-
 - i) It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - ii) A reliable estimate of the amount of obligation cannot be made.

Such obligations are recorded as contingent liabilities. These are assessed continually and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in extremely rare circumstances where no reliable estimate can be made.

Contingent assets are not recognized in the financial statement since these may result in the recognition of income that may never be realized. However, due to regulations of Bangladesh Bank (Central Bank of Bangladesh) and Bank Company Act, 1991, as amended, all items of such contingent assets/liabilities are shown as off-balance sheet items under balance sheet of the bank as a separate section.

2.12 Assets and basis of their valuation

2.12.01 Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand, balance with Bangladesh Bank and its agent bank, balance with other banks and financial institutions, money at call and on short notice.



2.12.02 Investments

All investment in securities is initially recognized at cost (being fair value of the consideration given) including acquisition charges associated with the investment. Premiums are amortized and discounts are accredited, using the effective yield method. The valuation methods of investments used are:

a) Value of investments has been shown as under:

Investment class	Initial recognition	Measurement after recognition	Recording of change
Bangladesh Govt. Special Purpose Bond (BGSTB)	Cost	Cost	None
Unquoted shares and debenture	Cost	Lower of cost or NAV of last audited statement *As per DOS Circular # 01 dated May 24,2023 of Bangladesh Bank, In case of investments in unlisted companies, investment in equity shares- the bank shall make provisions for decline in Net worth (Net worth = Assets-Liabilities) of the invested company proportionate to the bank's investment in the entity.	-
Quoted shares	Cost	Lower of cost or market value	Loss transferred to profit and loss account but no unrealized gain recorded.
Prize bond	Cost	Cost	None

2.12.03 Loans, advances and provisions

- Loans and advances are stated in the balance sheet on the gross basis.
- Interest on loans and advances is calculated daily on accrual basis for all loans accounts but charged in client statements monthly, quarterly and installment date based on product type.
- Commission and discounts on bills purchased and discounted are recognized at the time of realization.
- Provision for loans and advances is made on the basis of period-end review by the management following instructions contained in Bangladesh Bank BRPD Circular no. 14, dated 23 September 2012, , BRPD Circular no. 05, dated 29 May 2013, BRPD Circular no. 16, dated 18 November 2014, , BRPD Circular no. 15, dated 27 September 2017. Provisions and interest suspense are separately shown under other liabilities as per the First Schedule of the Bank Company Act 1991 (amended to date).

2.12.03.01 Interest on loans and advances

Interest is calculated on daily product basis but debited to the party's loan monthly/quarterly/yearly according to loan/product type. No interest is charged on loans and advances which are classified as bad and loss. Interest is calculated on unclassified loans and advances (only standard) and recognized as income during the year. Interest calculated on classified loans and advances (including special mention accounts) as per Bangladesh Bank circulars is kept in interest suspense account and credited to income on realization. Interest suspense and penal interest (if any) calculated on classified loans and advances are taken into income in the year of its receipt from the defaulting borrowers.

Commission and discounts on bills purchased and discounted are recognized at the time of realization. Recovery of written off loans and advances are taken into income in the year of its receipts from the defaulting borrowers.

2.12.03.02 Provision for loans and advances

Provision for loans and advances are made on the basis of quarter as well as year-end review by the management following instructions contained in BRPD Circular no. 14 dated 23 September 2012, BRPD Circular no. 05, dated 29 May 2013, BRPD Circular no. 16, dated 18 November 2014, , BRPD Circular no. 15, dated 27 September 2017 of Bangladesh Bank. The percentage of provision on loans and advance are given below:

Rate of provision

Particulars	Short term Agri. Credit	Consumer financing				SMEF (Small and Medium Enterprise Financing)	Loans to BHs/SDs	All other Credit
		Other than HF (Housing Finance), LP (Loans for Professionals to set-up business)	HF	LP				
UC	Standard	1%	5%	2%	2%	0.25%	2%	1%
	SMA	-	5%	2%	2%	0.25%	2%	*1%
Classified	SS	5%	20%	20%	20%	5%	20%	20%
	DF	5%	50%	50%	50%	20%	50%	50%
	B/L	100%	100%	100%	100%	100%	100%	100%

*In line with BRPD Circular no. 04, dated 29 January 2015, provision for restructured loan is calculated at 2%, as per BRPD Circular no. 56, dated 10 December 2020 the special general provision is at 2%.

2.12.03.03 Presentation of loans and advances

Loans and advances are shown at gross amount as assets while interest suspense and loan loss provision against classified advances are shown as liabilities in the statement of financial position.

2.12.03.04 Written off loans and advances

Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery, (ii) and against which legal cases are filed and classified as bad loss more than five years as per guidelines of Bangladesh Bank and iii) Special permission of Bangladesh Bank. These write off however, will not undermine/ affect that claim amount against the borrowers. Detailed memorandum records for all such write off accounts are meticulously maintained and followed up.

2.12.04 Property, Plant and Equipment's

2.12.04.01 Recognition and Measurement

The cost of an item of property, plant and equipments (Fixed assets) shall be recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably.

Property, plant and equipments have been accounted for at cost or revalued amount less accumulated depreciation (except land) as per IAS-16: Property, plant and equipments. Cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent cost of enhancement of an existing asset is recognized as a separate asset, only when it is probable that future economic benefits associated with the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial periods, which are incurred.

2.12.04.02 Depreciation

Depreciation is charged at the following rates on straight-line method on all material fixed assets other than land

<u>Category of fixed assets</u>	<u>Rate of Depreciation</u>
Land	Nil
Building	2.50%
Furniture and fixture	10%
Electrical equipment	20%
Office Equipment	15%
Motorcar and Motor cycle	20%
Office Machineries	20%
Computer Hardware	20%
Computer Software	20%

2.12.05 Other assets

Other assets include all assets not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the bank.

Provision for other assets

Other assets have been classified as per BRPD Circular No. 04 dated April 12, 2022 of Bangladesh Bank and necessary provisions made thereon accordingly and for items not covered under the circular adequate provisions have been made considering their reliability.

2.12.06 Non-Banking Assets

Non-banking assets include the assets acquired against the bad debt loans to adjust the loan. Assets are acquired in exchange for loans during the period of financial statements. The assets are recognized as per section 10 of the Bank Company Act 1991 and BRPD Circular No.22, dated 20 September 2021.

2.13 Liabilities and provision

2.13.01 Borrowings from other banks, financial institutions and agents

Borrowings from other banks, financial institutions and agents include borrowing from Bangladesh Bank, inside and outside of Bangladesh. These items are brought to account at the gross value of the outstanding balance. Interest paid or payable on these borrowings is charged to the income statement. Details are shown in Note 11.

2.13.02 Deposits and other accounts

Deposits and other accounts include non interest bearing current deposit redeemable at call, interests bearing on demand and short-term deposits, savings deposit, term deposit, margin, bills payable etc. These items are brought to account at the gross value of the outstanding balances. Details are shown in Note 12.

2.13.03 Other liabilities

Other liabilities comprise items such as provision for loans and advances; provision for taxes, pension fund, interest payable, interest suspense, accrued expenses etc. Other liability is recognized in the balance sheet according to the guideline of Bangladesh Bank and Income-tax Act, 2023, IAS-37 and internal policy of the banks. Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Details are shown in Note 13.

2.13.04 Deferred and Penal Interest Reserve Account

The provisions for charging for penal interest has been postponed with effect from July 01, 1992 vide the Circular No. 7 dated April 18, 1993. But all penal interest realized from loan account before the circular issued have been credited to income. The deferred interest on bad and doubtful loans is credited to income on realization.

2.13.05 Employee benefit scheme

The Bank operates one alternative retirement benefit scheme for its permanent employees, elements of which are as under:

Superannuation fund:

The Bank operates a Superannuation Fund Scheme, contribution in respect of which is made on monthly basis covering all its eligible employees. The trust fund has been established to meet financial facilities after retirement of employee's service. The fund is operated by a separate Board of Trustees.

2.13.06 Provision for taxation

As per Income Tax Act 2023, section 163 provision has been kept Taka 157,965,182 for minimum tax @ 0.6% for turnover or total income earned by the bank during the financial year 2023-2024.

2.14 Provision for liabilities

As per IAS 37, provisions are recognized when it is probable that an outflow of economic benefits will be required to settle a current legal or constructive obligation as a result of past events, and a reliable estimate can be amount of the obligation.

2.14.01 Provision for Loans and Advances

Loans and advances are stated at gross amount. General provisions on unclassified loans and contingent assets, specific provisions for classified loans and interest suspense account thereon are shown under other liabilities. Provision against classified loans and advances is made on the basis of quarter and review by the management and instructions contained in BRPD Circular no. 14 dated 23 September 2012, BRPD Circular no. 05, dated 29 May 2013, BRPD Circular no. 16, dated 18 November 2014, BRPD Circular no. 15, dated 27 September 2017 of Bangladesh Bank.

2.14.02 Provision for other assets

As per BRPD Bangladesh Bank BRPD circular no.4, dated 12 April 2022, provisions has been maintained @50% for doubtful and 100% for bad/loss.

2.14.03 Other Provisions and accrued expenses

In compliance with IAS 37, Provisions and accrued expenses are recognized in the financial statements when the bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.14.04 Provision for Off-Balance Sheet Exposures

As per BRPD circular # 14, dated 23 September 2012, general provision 1% is required based on type and conditions of off-balance sheet exposures.

2.14.05 Provision for Nostro Accounts

As per Bangladesh Bank BRPD circular no. 4, dated 12 April 2022, the Bank classifies the un-reconciled debit entries older than 5 months as "Doubtful" and maintains 50% provision against them and classifies un-reconciled debit entries older than 1 year as "Bad/Loss" and maintains 100% provision against them as at Balance Sheet date.

2.15 Capital and Shareholders' Equity

2.15.01 Capital Management

The bank has strategic capital management process for measuring deploying and monitoring its available capital and assessing its adequacy. The aim of this capital management process is to achieve four major objectives; exceed regulatory thresholds and meet long-term internal capital targets, maintain strong credit rating & manage capital levels commensurate with the risk profile of the bank and provide the banks shareholder with acceptable returns. Capital is managed in accordance with the board approved capital management planning from time to time. Senior management develops the capital strategy and oversees the capital management planning of the bank the bank's finance and risk management department are key to implementing the bank's capital strategy and managing capital. Capital is managed using both regulatory control measure and internal matrix.

2.15.02 Authorized capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association to issue (allocate) among shareholders. This amount can be changed by shareholders' approval upon fulfillment of relevant provisions of the Companies Act 1994, Part of the authorized capital usually remains unissued. The part of the authorized capital already issued to shareholders is referred to as the issued share capital of the Bank.

2.15.02.01 Paid up capital

The paid-up capital share capital represents total amount of shareholder capital that has been paid in full by the Government of Bangladesh i.e. ordinary shareholder. In the event of winding-up of the company ordinary shareholder(s) rank after all other shareholders and creditors are fully entitled to any residual proceeds of liquidation.

2.15.03 Statutory reserve

As per the Bank Company Act 1991 (Amended to date) (Section 24) it is required for the bank to transfer 20% of its current year's profit before tax to reserve until such reserve equals to its paid up capital.

2.15.04 Revaluation Reserve

2.15.04.01 Assets Revaluation Reserve

When an asset's carrying amount is increased as a result of a revaluation, the increase amount should be credited directly to equity under the heading of revaluation surplus/ reserve as per International Accounting Standards IAS- 15: 'Property, Plant and Equipment'. The tax effects on revaluation gain are measured and recognized in the financial statements as per International Accounting Standards IAS-12: 'income Taxes'

2.15.05 Contingent liabilities and Contingent assets

A contingent liability is any possible obligation that arises from the past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or any present obligation that arises from past events but is not recognized because:

- it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- The amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognized but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognized in the financial statements as this may result in the recognition of income which may never be realized.

2.16 Revenue recognition

The revenue during the year has been recognized following all conditions of BB guidelines, IAS 32 Financial Instruments: Presentation, IFRS 7 Financial Instruments - Disclosures and IFRS 9 Financial Instruments and IFRS 15 Revenue from Contracts with Customers.

2.16.01 Interest income

In terms of the provisions of the **IFRS 15** 'Revenue from Contracts with Customers', the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified.

- Interest on unclassified loans and advances (except SMA) has been accounted for as income on accrual basis and calculated on daily product basis but charged and accounted for quarterly and in some cases yearly;
- Interest on classified loans and advances including SMA has been credited to interest suspense account with actual receipt of interest there from having credited to income as and when received as per Instruction of Bangladesh Bank;
- No interest is charged on loans and advances on classified as bad/loss;
- Commission and discount on bills purchased and discounted are recognized at the time of realization;
- Recovery of written off loans and advances are taken into income in the year of its receipts from the defaulting borrowers.

2.16.02 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

- Income on investment in treasury bills, bonds, preference shares and debenture, etc. other than equity shares has been accounted for on accrual basis;
- Govt. securities (HTM) are revalued on accrual basis and effect of such revaluation gain has been credited to Asset Revaluation Reserve account;
- Dividend on equity shares is recognized during the period in which it is declared and duly approved;
- Net increase in securities held to maturity during the period due to the valuation at market to market basis has been credited to income statement.



2.16.03 Fee and commission income

- Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions;
- Fee and Commission on bills discounted, purchased & others are recognized at the time of realization;
- Foreign currency transactions are converted into BDT at prevailing on the dates of such transactions and exchange gains or losses arising out of such transactions are recognized as income or expense for the year and dealt with exchange account.

2.16.04 Dividend Income:

Dividend Income from Investments is recognized at the time when it is declared, ascertained and right to receive the payment is established.

2.16.05 Other operating income

Other operating income is recognized at the time when it is realized.

2.16.06 Interest paid on deposits and borrowings

Interest paid on deposits, borrowing and other expenses are recognized on accrual basis.

2.16.07 Management and Other expenses

Expenses incurred by the bank are recognized on accrual basis.

2.16.08 Regulatory & legal Compliance

The bank has complied with the requirement of the following regulatory & legal authorities:

- xii) The Bank Company Act, 1991 [amended to date)
- xiii) The Companies Act, 1994
- xiv) Rules, regulations and circulars issued by the Bangladesh Bank from time to time
- xv) Securities and Exchange Ordinance 1969
- xvi) Securities and Exchange Commission Rules, 2020
- xvii) Income Tax Ordinance and Rules 1984
- xviii) The Value Added Tax & Supplementary Duty Act, 2012
- xix) The Value Added Tax & Supplementary Duty Rules, 2016
- xx) Bangladesh Labor Act, 2006 (amended 2013) and Labor Rules 2015
- xxi) Financial Reporting Act, 2015 and
- xxii) Other applicable laws and regulations.

2.16.09 Other comprehensive income

Other comprehensive income is presented in financial statements in accordance with IAS-1 'Presentation of financial statements'. No other comprehensive income is recognized during the year.

2.17 Reporting period

These financial statements of the bank cover one financial year from 01 July 2023 to 30 June 2024.

2.18 Compliance report on International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS)

The institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRS). Bangladesh Krishi Bank has applied all the applicable of IAS and IFRS as adopted by ICAB while preparing the financial statements. Details are given below:

Name of the International Accounting Standards (IASs)	IAS No.	Status
Presentation of Financial Statements	1	Applied*
Inventories	2	N/A
Statement of Cash Flows	7	Applied
Accounting policies, Changes in accounting Estimates & Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employees Benefits	19	N/A
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	N/A
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	Applied
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates & Joint Ventures	28	N/A
Financial Instruments: Presentation	32	Applied*
Earning per share	33	N/A
Interim Financial Reporting	34	Applied
Impairment of Assets	36	N/A
Provision, Contingent Liabilities and Contingent Assets	37	Applied*
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied*
Investment Property	40	N/A
Agriculture	41	N/A

International Financial Reporting Standard (IFRSs)	IFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standard	1	N/A
Shares Based Payment	2	N/A
Business Combination	3	N/A
Insurance Contracts	4	N/A
Non current Assets Held for Sale and Discontinued Operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied*
Operating Segments	8	Applied
Financial Instruments	9	Applied
Consolidated Financial Statements	10	N/A
Joint Arrangements	11	N/A
Disclosure of Interests in Other Entities	12	N/A
Fair Value Measurement	13	Applied
Regulatory Deferral Accounts	14	N/A
Revenue from Contracts with Customers	15	Applied
Leases	16	Not Applied
Insurance Contracts	17	N/A

- Bangladesh Bank is the prime regulatory body for banks in Bangladesh. Some requirements of Bangladesh Bank's rules and regulations contradict with the provision of IAS / IFRS as marked above. As such the bank has departed from those contradictory requirements of IAS/IFRS in order to comply with the rules and regulations of Bangladesh Bank.

2.19 Approval of financial statements

The financial statements were approved by the board of directors named Mrityunjoy Saha, Tahmid Hasnat Khan, Abdus Salam, Tofazzel Hossain, Badal Chandra Biswas.

2.20 Events after the reporting period

Where necessary, all the material events after the reporting period have been considered and appropriate adjustment/disclosures have been made in the financial statements.

2.21 Litigation

The bank is not a party to any lawsuits except those arising in the normal course of business, which were filed against the default clients for non-performance in loans repayment and against various level of tax authority regarding some disputed tax issues. The bank, however, provides adequate provisions as per guidelines of IAS 37.

2.22 Written Off

Write-off describes a reduction in recognized value. It refers to recognition of the reduced or zero value of an asset. Generally, it refers to loan for which a return on the loan is now impossible or unlikely. The item's potential return is thus canceled and removed from ("written off") the bank's statement of financial position. Recovery against debts written off /provided for is credited to revenue. Income is recognized where amounts are either recovered and/or adjusted against securities/properties or advances there-against or are considered recoverable.

2.23 Risk Management

The possibility of losses, financial or otherwise is defined as risk. The risks are inherent in banking business in the context of recovery of credit, maintaining liquidity market and operational affect. It is responsibility of the management to identify measure and mitigate the risks. According to Bangladesh Bank BRPD Circular # 17, dated 07-10-2003 the risk management of the bank covers 6 (six) core risk areas in the banking business and issued necessary guidelines as under to control and minimize the affected loss: -

1. Credit Risk;
2. Asset Liability/ Balance Sheet Risk;
3. Foreign Exchange Risk;
4. Internal Control & Compliance Risk;
5. Money Laundering Risk.
6. Information & Communication Technology Security Risk
7. Environmental Risk

A Risk Management Department has been established in Bangladesh Krishi Bank dated 08-10-2014 according to the instruction of Bangladesh Bank. This department has been done monthly meeting which is addressed by the Managing Director. All the information as per Bangladesh Bank instruction has filled up and sent to the Bangladesh Bank quarterly. Besides, various statements such as CAMELS rating, Basel-3, Stress Test Report, Capital Adequacy etc. send to Bangladesh Bank in due time. All the Risk identification, measurement, how to control, and executes are done by this department and try to reduce it.

In managing the six 'Core Risks' in BKB & six committees have been formed, headed by the Managing Director. The following steps have been taken regarding individual 'Core Risks':

2.23.1 Credit Risk:

An eight members committee has been formed, headed by the Managing Director to implement the Guidelines provided by Bangladesh Bank in credit risks management. Core task of the committee is to assess the risks and provide directions of those credit proposals received from the field level branches. 85% to 90% of BKB's total loan portfolio is delivered to borrowers under 1 crore and are specially delivered to crop, fishery, live stock, irrigation equipment, agro-based industries, working capital and

poverty alleviation sectors. For the assessment of credit risk four credit risk assessment format has been introduced to BKB's loan procedure under "Risk Grade Matrix".

2.23.2 Asset Liability/ Balance Sheet Risk:

ALM is a key management tool for improving the balance sheet of the bank. A high level Asset Liability Management Committee (ALCO) has been formed, headed by the Managing Director, to manage the balance sheet risks of BKB. From time to time the ALCO Committee takes necessary actions and set the 'Key Management indicators' to lower the risks associated with balance sheet. The ALCO committee meeting is conducted at regular basis.

2.23.3 Foreign Exchange Risk:

A committee consisting four members has been formed to monitor & coordinate the buying & selling of local and foreign currency form the money market in line of global fund management of BKB. The committee monitors and implements the following:

- Coordination between local currency management and foreign currency management;
- Coordination between local and foreign currency buying & selling in the money market;
- Managing foreign exchange risks and money market risks.

The introduction of full-fledged "Dealing Room" is well under process.

2.23.4 Internal Control & Compliance Risk:

According to the instructions provided by the Central Bank Guidelines, each and every department of the Head Office has been instructed to provide the schedule of task done by them in a regular interval, two month, at the meeting of Management Coordination Committee (MCC). According to the same guidelines the 'Declaration of Ethical Code of Conduct' has been collected from all the employees of the bank. A well-coordinated process is under way for the development, modernization and enhancement of all manuals of the bank.

2.23.5 Money Laundering Risk:

According to the Anti Money Laundering Act-2002 BKB has formed a committee & issued different Circulars and provided different statements as required by the Bangladesh Bank Guidelines from time to time. Beside this BKB takes necessary actions as introduced by Bangladesh Bank in identifying the abnormal transaction that could arise from money laundering.

2.23.6 IT Risk:

As per Bangladesh Bank Guidelines to conduct IT activities, BKB has formulated an Information & Communication Technology Security Policy in December, 2007. To mitigate different IT risks, the bank has adopted maintaining sufficient stock of hardware, backup of system & data storage. Qualified technical manpower is also employed to the IT operational areas. There is continuous training program of IT personnel of the bank through bank's own training institute & other ICT training centers.

2.24 Directors responsibility on statements

The Board of Directors takes the responsibility for the preparation and presentation of these financial statements.

2.25 Implementation of BASEL-III

Banks operating in Bangladesh are maintaining capital since 1995 on the basis of risk weighted assets in line with the Basel Committee on Banking Supervision (BCBS) capital framework published in 1988. Considering present complexity and diversity in the banking industry and to make the Bank's capital more risk-sensitive as well as to improve the banking sector's ability to absorb shocks arising from financial and economic stress, Bangladesh Bank provides revised regulatory capital framework "Risk Based Capital Adequacy for Banks" which is effective from 1 January 2009. Both the existing capital requirement rules on the basis of Risk Weighted Assets and revised Risk Based Capital Adequacy Framework for Banks as per Basel-II were followed simultaneously initially for one year. For the purpose of statutory compliance during the period of parallel run i.e. 2009, the computation of capital

adequacy requirement under existing rules prevailed. On the other hand, revised Risk Based Capital Adequacy Framework as per Basel-II had been practiced by the Banks during 2009 so that Basel-II recommendation could effectively be adopted from 2010. From January 2010, Risk Based Capital Adequacy Framework as per Basel-II have been fully practiced by the Banks replacing the previous rules under Basel-I. Bangladesh Bank adopted "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-III)" as per BRPD circular no. 18 dated 21 December 2014 replaced of "Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for Banks in line with Basel-II)". This circular shall come into force with effect from 01 January 2015. These new global regulatory and supervisory standards mainly addressed the following areas:

1. Pillar-1 :

- a) Minimum Capital Requirement (MCR);
- b) Assessment of total Regulatory Capital;
- c) Calculation of total Risk Weighted Assets;
- d) Calculation of Capital to Risk Weighted Assets Ratio (CRAR);
- e) Raise the quality and level of capital to ensure banks are better able to absorb losses on both a going concern and a gone concern basis;
- f) Increase the risk coverage of the capital framework;
- g) Introduce Leverage Ratio (LR) to serve as a backstop to the risk-based capital measure;
- h) Calculation of Liquidity Coverage Ratio (LCR) and
- i) Calculation of Net Stable Funding Ratio (NSFR).

2. Pillar-2:

a) Raise the standards for the supervisory review process; and the main aspects of a rigorous SRP are as follows:

- Board and senior management oversight .
- Sound capital assessment,
- Comprehensive assessment of risks,
- Monitoring and reporting
- Internal control review

b) Preparation of ICAAP (internal Capital Adequacy Assessment Process) documents for assessing its overall risk profile and a strategy for maintaining adequate capital.

c) SRP - SREP dialogue.

3. Pillar-3:

a) Market Discipline/Public disclosures etc.

i) Capital to Risk Weighted Assets Ratio (CRAR)*

The Capital Adequacy Ratio (CAR) has been newly defined as Capital to Risk Weighted Asset Ratio (CRAR) which is calculated by taking eligible regulatory capital as numerator and total RWA as denominator.

$$\text{CRAR} = \frac{\text{Total Eligible capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

ii) Leverage Ratio

In order to avoid building-up excessive on and off-balance sheet leverage in the banking system, a simple, transparent, non-risk-based leverage ratio has been introduced. The leverage ratio is intended to achieve the following objectives:



- a) Constrain the build-up of leverage in the banking sector which can damage the broader financial system and the economy.
- b) Reinforce the risk-based requirements with an easy to understand and a non-risk based measure.

A minimum Tier 1 leverage ratio of 3.25% is being prescribed both at solo and consolidated level.

The banks will maintain leverage ratio on quarterly basis. The calculation at the end of each calendar quarter will be submitted to BB showing the average of the month end leverage ratios based on the following definition of capital and total exposure.

$$LR = \frac{\text{Tier I Capital (after related deductions)}}{\text{Total Exposure (after related deduction)}}$$

iii) Liquidity Coverage Ratio (LCR)

LCR or Liquidity Coverage Ratio is a new liquidity standard introduced by the Basel Committee. This standard is built on the methodologies of traditional liquidity coverage ratio used by banks to assess exposure to contingent liquidity events. LCR aims to ensure that a bank maintains an adequate level of unencumbered, high-quality liquid assets that can be converted into cash to meet its liquidity needs for 30 calendar days. LCR goes beyond measuring the need for liquid assets over the next 30 days in a normal environment. It measures the need for liquid assets in a stressed environment, in which deposits and other sources of funds (both unsecured and secured) run off, to various extents, and unused credit facilities are also drawn down in various magnitudes. These runoffs are in addition to contractual outflows.

$$LCR = \frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}} \geq 100\%$$

iv) Net Stable Funding Ratio (NSFR)

NSFR or Net Stable Funding Ratio is another new standard introduced by the Basel Committee. The NSFR aims to

$$NSFR = \frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}} \geq 100\%$$

The calculation of the NSFR requires two quantities to be defined:

- A. available stable funding (ASF) and
B. required stable funding (RSF).

NSFR is met if ASF exceeds RSR that is if $ASF/RSF > 1$ or 100%.



2.26 Related Party Transactions

As per International Accounting Standards (IAS-24) "Related Party Disclosures", parties are considered to be related if one of the parties has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The bank carried out transactions in the ordinary course of business on an arm's length basis at commercial rates with its related parties.

During the year the Bank has some transactions with the Government (owner of the Bank) in respect of banking business like loans and advances, guarantees and commitments.

2.27 Law Suit Position

- a) 23 Writ Suits, 37 Ortho Rin Suits are filled during the period and 25 Writ Suits, 67 Artho Rine Suits are settled during the period from 01 July 2023 to 30 June 2024.
- b) 97 Writ Suits, 01 Insolvency Suits & 995 Artho Rine Suits are unsettled as on 30 June, 2024.

2.28 Post balance sheet event

No post balance sheet event occurred. So far, the available book and records and information gathered.

2.29 Disclosures of frauds and forgeries by bank employees

During the financial year 01 fraud has been committed by 01 employee. Total Tk. 4.37 Lac is involved in these frauds & Total Tk. 4.37 Lac is realized from those frauds during the period.

In addition, from the beginning to 30 June, 2024 total 40 frauds and forgeries were committed in the bank & Tk. 3650.14 Lac is involved of that cases and total realized amount is Tk. 1207.09 Lac.

2.30 General

- a) Wherever consider necessary certain accounts of Financial Year 2023-2024 financial statements have been rearranged to confirm to the current presentation.
- b) Figures appearing in these accounts have been rounded off to the nearest Taka.



BANGLADESH KRISHI BANK
Notes to the Financial Statements
As at & for the year ended on 30 June 2024

Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
3	Cash			
	Cash in Hand (Including Foreign Currencies)	3.1	4,178,234,376	1,895,330,810
	Balance with Bangladesh Bank & its Agent Bank(s) (Including Foreign Currencies)	3.2	26,731,313,135	31,885,551,345
			30,909,547,511	33,780,882,155
3.1	Cash in Hand (Including Foreign Currencies)			
	Local Currency		4,134,990,562	1,824,451,807
	Foreign Currency	3.1.1	5,891,982	3,595,825
	Q-Cash (ATM)		3,500,000	-
	Electronic Money	3.1.2	624,228	18,871,268
	ATM cash account(ICT, card section)		33,227,605	22,685,500
	RTGS Cash A/C (GL head)		-	25,726,410
			4,178,234,376	1,895,330,810
3.1.1	Currency-wise Grouping			
	Currencies	Amt in FC (30.06.24)	Exchange Rate	Amount in Taka
	USD	50,155	117.4750	5,891,982
				5,891,982
3.1.2	Electronic Money:			
	DBBL mobile banking		41,948	17,946,800
	Bkash mobile banking		582,280	924,468
			624,228	18,871,268
3.2	Balance with Bangladesh Bank & its Agent Bank(s) (Including Foreign Currencies)			
	Bangladesh Bank:			
	In Local Currency	3.2.1	20,517,227,410	22,455,509,272
	In Foreign Currency (Clearing Account)	3.2.2	2,121,413,952	470,337,843
			22,638,641,362	22,925,847,116
	Sonali Bank		4,092,671,773	8,959,704,229
			26,731,313,135	31,885,551,345
3.2.1	Local Currency in Bangladesh Bank			
	Motijheel Office		20,487,986,582	22,372,634,471
	Chittagong Office		17,622,078	36,194,156
	Sylhet Office		10,883,432	7,757,442
	Barisal Office		183,298	9,744,299
	Khulna Office		552,019	29,178,904
			20,517,227,410	22,455,509,272
3.2.2	Currency-wise Grouping in clearing account of BB			
	Currencies	Amt in FC (30.06.24)	Exchange Rate	Amount in Taka
	USD	6,559,728	117.4750	770,604,020
	GBP	426,394	151.0072	64,388,499
	EURO	9,950,037	129.2881	1,286,421,433
				2,121,413,952

3.3 Disclosures Regarding Maintenance of CRR & SLR

3.3.1 Cash Reserve Requirement (CRR)

Cash Reserve Requirement (CRR) have been calculated and maintained in accordance with section 33 of Bank Company Act 1991 (amended to date) and MPD circular no.3 dated 09 April 2020.

As per Monetary Policy Department (MPD) circular No. 03 dated 09 April 2020 of Bangladesh Bank (effective from 15 April 2020), all scheduled banks are required to maintain CRR of minimum 3.5% on daily basis and 4.0% on bi-weekly basis based on weekly average demand and time liabilities of two months prior to current month. Bangladesh Krishi Bank (BKB) has been maintaining its CRR according to the BB policy. The CRR maintained and requirement are as follows:



BANGLADESH KRISHI BANK
Notes to the Financial Statements
As at & for the year ended on 30 June 2024

Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
		Percentage	Amount in Taka	
			30 June 2024	30 June 2023
	Average Time & Demand Liabilities		429,724,231,580	383,358,019,333
	Required Reserve(4.00%)	4.0%	17,188,969,263	15,334,320,773
	Actual reserve Maintained	4.3%	18,395,491,527	17,864,731,712
	Surplus/(Deficit)	0.3%	1,206,522,264	2,530,410,939

*As per Bangladesh Bank statements

3.3.2 Statutory Liquidity Ratio (SLR)

As per MPD circular No. 02 dated 10 December 2013 and Department of Offsite Supervision (DOS) circular No. 01 dated 19 January 2014 of Bangladesh Bank (Effective from 01 February 2014), all scheduled banks are required to maintain SLR at minimum 13% on daily basis based on weekly average demand and time liabilities of two months prior to current month. But the specialised banks continued to remain exempt from maintaining SLR. Bangladesh Krishi Bank is a specialised bank of the government, hence the bank has been exempt from this compliance requirement of Bangladesh Bank.

4 Balance With Other Banks and Financial Institutions

4	In Bangladesh	4.1	557,416,005	486,495,613
	Outside Bangladesh	4.2	14,501,757,056	22,078,404,692
			15,059,173,061	22,564,900,305
4.1	In Bangladesh			
	Current Deposits	4.1.1	345,264,010	127,903,804
	Short Term Deposits	4.1.2	116,427,953	278,955,997
	Fixed Deposits	4.1.3	95,724,041	79,635,812
			557,416,005	486,495,613
4.1.1	In Current Deposits			
	Janata Bank		49,428,554	41,316,676
	Rupali Bank Ltd.		20,958,557	20,989,701
	Agrani Bank Ltd.		109,817,001	48,580,174
	Pubali Bank Ltd		4,662,125	1,834,007
	Trust bank (ATM)		153,668,075	7,192,550
	Islami Bank (Bd.) Ltd		3,661,872	7,215,639
	National Bank Ltd		3,067,827	775,057
			345,264,010	127,903,804
4.1.2	Short Term Deposits			
	Janata Bank		89,819,596	259,283,597
	Rupali Bank Ltd.		13,726,834	11,881,994
	Shahjalal Islami Bank Ltd		4,849,732	5,114,323
	Mutual Trust Bank Ltd		3,565,886	1,396,971
	Standard Bank Ltd		411,272	453,968
	Social Islami Bank Limited		85,346	816,151
	Jamuna Bank Limited		3,969,288	8,994
			116,427,953	278,955,997
4.1.3	In Fixed Deposits			
	ICB Islamic Bank Ltd		76,484,914	76,538,604
	IFIC Bank Limited		19,239,127	597,208
	First Security Islami Bank Limited		-	2,500,000
			95,724,041	79,635,812
4.2	Outside Bangladesh (Debit balance with NOSTRO Accounts)			
	Balance with NOSTRO Accounts are as follows:			
	US Dollar (USD)		9,535,511,146	8,934,119,406
	Asian Currency Union Dollar (ACUD)		391,521,144	1,143,222,589
	Great Britain Pound (GBP)		271,912,357	419,991,817
	Euro (EUR)		4,302,162,679	11,583,792,205
	Japanese Yen (JPY)		649,730	1,260,300
	Swiss Francs (CHF)		-	(3,981,625)
			14,501,757,056	22,078,404,692



BANGLADESH KRISHI BANK
Notes to the Financial Statements
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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
4.2.1	Currency-wise Grouping			
	Currencies			
	USD	84,503,360.63	117.4750	9,927,032,290
	GBP	1,800,658.23	151.0072	271,912,357
	EURO	33,275,782.37	129.2881	4,302,162,679
	CHF	-	131.0185	-
	JPH	886,277.00	0.7331	649,730
				14,501,757,056
4.3	Balance with Other Banks and Financial Institutions:			
	On demand		14,847,021,067	22,206,308,496
	Not more than one month		116,427,953	278,955,997
	More than 1 months but less than 3 months		-	-
	More than 3 months but less than 1 year		-	-
	More than 1 year but less than 5 years		19,239,127	3,097,208
	More than 5 years		76,484,914	76,538,604
			15,059,173,061	22,564,900,305
5	Money at call and short notice			
	Investment in call money		700,000,000	
6	Investment			
	Government securities	6.1	6,230,223,500	51,056,740
	Other investments	6.2	61,689,000	61,689,000
			6,291,912,500	112,745,740
6.1	Government securities			
	i) Treasury bill		-	-
	ii) National Investment Bond		-	-
	iii) Bangladesh Bank Bill		-	-
	iv) Government Notes/Bonds/Other securities	6.1.1	6,225,189,000	42,278,000
	v) Prize Bond		5,034,500	8,778,740
	vi) Others		-	-
	v) Repo		-	-
			6,230,223,500	51,056,740
6.1.1	Government Notes/Bonds/Other securities			
	3 years Treasury Bond-2022		42,278,000	42,278,000
	9 years Bangladesh Govt. Special Purpose Bond (BGSTB)		2,822,995,000	-
	10 years Bangladesh Govt. Special Purpose Bond (BGSTB)		3,239,889,000	-
	10 years Bangladesh Govt. Special Purpose Bond (BGSTB)		120,027,000	-
			6,225,189,000	42,278,000
6.2	Investment in Shares:			
	Quoted	6.2.1	31,439,000	31,439,000
	Unquoted	6.2.2	30,250,000	30,250,000
			61,689,000	61,689,000
6.2.1	Quoted Shares			
	ICB Islami bank ltd (3143900 @10Tk.)		31,439,000	31,439,000
	* Investment in quoted shares has been valued at fair value as on the reporting date. As per Bangladesh Bank DOS circular No. 04 dated 24 November 2011, provisions for diminution value of shares will be made on the difference of cost and market price, details of which are provided in Annexure - A.			
6.2.2	Unquoted Shares			
	Grameen Bank*		3,000,000	3,000,000
	Bangladesh Data Center and Disaster Recovery Site Ltd**		27,250,000	27,250,000
			30,250,000	30,250,000

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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
	*As per DOS Circular # 01 dated May 24,2023 of Bangladesh Bank, In case of investments in unlisted companies, investment in equity shares- the bank shall make provisions for decline in Net worth (Net worth = Assets-Liabilities) of the invested company proportionate to the bank's investment in the entity. As Bangladesh Krishi Bank has received 30% dividend in this FY so Bangladesh Krishi Bank has not made any provisions against equity share of Grameen Bank.			
	* Grameen Bank : Bangladesh Krishi Bank is the registered shareholder of Grameen Bank by carrying 30,000 (Thirty thousand) fully paid up shares @ Tk 100 each (Book value Tk 30,00,000) which is issued by Grameen Bank on 1st September 1987. In this financial year 2022-2023, Bangladesh Krishi Bank has received 30% dividend which is Tk 9.00 lac excluding tax deducted at source (Note: 21) from Grameen Bank.			
	** Bangladesh Data Center and Disaster Recovery Site Ltd : As a joint venture of state-owned banks and financial institutions, Bangladesh Krishi Bank has been proposed to participate in a self-sufficient funded company named <i>Bangladesh Data Center and Disaster Recovery Site</i> , which is situated at Software Technology Park in Jessore . As a stakeholder Member, Bangladesh Krishi Bank acquired 5% shares i.e. Tk. 25 Crore (Twenty five) of the company . It is noted that the consent of the Financial Institutions Department under Ministry of Finance had been attained for participating in the stated investment activities. The investment activities are continuing in this project.			
6.3	Maturity grouping of Investments			
	Upto 3 months		5,034,500	8,778,740
	Over 3 months but below 1 year		-	-
	Over 1 year but below 5 years		42,278,000	42,278,000
	Over 5 years		6,244,600,000	61,689,000
			6,291,912,500	112,745,740
6.4	Provision Required For Investment in shares			
	Ordinary Shares			
	i) Provision required for diminution in value of Investment		21,064,130	14,461,940
	ii) Last year provision		22,636,080	22,636,080
	iii) Provision made during the year		-	-
	iv) Transfer from provision for unclassified loans & advances		-	-
	Total Provision Held		22,636,080	22,636,080
	iv) Provision excess/(shortfall)		1,571,950	8,174,140
6.5	Net Investment On Ordinary Share			
	Gross investment		61,689,000	61,689,000
	Less: provision for investment		22,636,080	22,636,080
			39,052,920	39,052,920
7	Loans and Advances			
	Loans, Cash Credits, Overdrafts etc.		360,280,339,795	314,758,953,873
	Bills Purchased and Discounted		5,720,889,045	5,724,298,662
			366,001,228,840	320,483,252,536
7.1	Maturity Grouping of Loans and Advances			
	Loans and advances are repayable :			
	Receivable on demand		5,490,018,433	4,807,248,788
	With in 3 months		18,300,061,442	16,024,162,627
	With in 3 months to 12 months		91,500,307,210	80,120,813,134
	With in 1 year to 5 years		183,000,614,420	160,241,626,268
	More than 5 years		67,710,227,335	59,289,401,719
			366,001,228,840	320,483,252,536
7.2	Loans, Cash Credit and Overdraft etc. (including bills purchased and discounted)			
	In Bangladesh		366,001,228,840	320,483,252,536
	Outside Bangladesh		-	-
			366,001,228,840	320,483,252,536
7.2.1	In Bangladesh			
	Loans		297,935,003,382	256,701,559,804
	Cash Credit		62,345,336,413	58,057,394,069
	Overdrafts		-	-
	Bills Purchased & discounted		5,720,889,045	5,724,298,662
			366,001,228,840	320,483,252,536
7.2.2	Outside Bangladesh			
	Bangladesh Krishi Bank does not sanction any loans & advances outside the country.			
7.3	"Loans, Cash credit and overdraft including bills purchased and discounted (loan category wise)"			
	Loans	7.3.1	297,935,003,382	256,701,559,804
	Cash Credit	7.3.2	62,345,336,413	58,057,394,069
	Bills Purchased & discounted	7.3.3	5,720,889,045	5,724,298,662
			366,001,228,840	320,483,252,536

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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
7.3.1	Head-wise Loans			
	Crop loan		159,106,030,568	150,348,229,361
	Fishery loan		21,912,790,437	20,556,335,605
	Livestock		32,021,686,026	26,548,838,210
	Irrigation Equipment		1,896,099,173	788,519,310
	Agro based industries		9,731,595,753	8,828,736,460
	Socio Economic Activities		6,864,897,004	6,179,237,250
	Staff Loans		25,543,777,413	18,223,485,630
	Ready Made Garments (RMG)		10,437,000,000	6,825,300,000
	Textiles		10,308,000,000	7,087,100,000
	Transport, storage & communication		6,108,000,000	3,852,000,000
	SME Finance		1,006,399,561	1,324,809,130
	Others		12,998,727,447	6,138,968,849
			297,935,003,382	256,701,559,804
7.3.2	Cash Credit			
	Demand		9,234,895,970	9,220,700,000
	SME Trading		26,886,188,267	25,229,244,360
	SME Service		3,519,198,464	3,890,836,230
	SME Manufacturing		22,132,490,342	12,783,143,440
	Others		572,563,370	6,933,470,039
			62,345,336,413	58,057,394,069
7.3.3	Bills Purchased & Discounted			
	Local bill purchased		-	-
	Inland bill purchased		-	-
	Bill of Exchange		5,126,798,720	5,092,023,787
	Foreign documentary bill purchased	7.3.3.1	594,090,325	632,274,875
			5,720,889,045	5,724,298,662
7.3.3.1	Foreign documentary bill purchased			
	In Bangladesh		-	-
	Outside Bangladesh		594,090,325	632,274,875
			594,090,325	632,274,875
7.3.3.2	Maturity Grouping of Bills Purchased & Discounted			
	Payable within 1 month		594,090,325	632,274,875
	Over 1 month but less than 3 months		-	-
	Over 3 months but less than 6 months		-	-
	6 months or more		-	-
			594,090,325	632,274,875
7.4	Loans and Advances On The Basis Of Significant Concentration			
7.4.1	Loans and advances to Directors, Executive and customers group (loan amount more than 10% of bank's total paid-up capital)			
	i) Advances to allied concern of directors		-	-
	ii) Advances to Chief Executive and other Senior Executive		-	-
	iii) Advances to customers (loan amount more than 10% of bank's total paid-up capital):		4,211	2,797
	Number of client		10	11
	Loan amount	7.4.2	42,109,150,000	27,966,800,000
	Classified loan therein:			
	Sub Standard (SS)		-	-
	Doubtful (DF)		-	-
	Bad/Loss (BL)		14,489,800,000	9,986,400,000
			14,489,800,000	9,986,400,000

Measures taken for recovery of classified loan :

Bank as a whole takes following steps to recover its classified loans and advances:

- Sending letters and reminder to the customer.
- Recovery cell including top management level holds discussion with the clients to recover the loans.
- Maintaining special recovery arrangement through loan fair, client gathering, recovery campaign, etc.
- Legal proceedings and quick settlement.
- Providing incentives to employee for cash recovery from classified and written-off loans

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Notes	Particulars	Ref. Notes	Amount in Taka		
			30 June 2024	30 June 2023	
7.4.2	Large Loans details (Loan amount more than 10% of bank's total paid up capital) :				
	Name of borrower	Outs. in crore	Limit	Status	Outstanding as % of Total Loan
	Bangladesh Chemical Industries Corp.	2008.60	1986.46	UC	5.58%
	Fair Yarn Processing Ltd	270.73	1151.36	BL	0.75%
	National Tea Co. Ltd	302.92	365.06	UC	0.84%
	M/S Padma Bleaching and Dyeing Ltd	237.04	231.37	UC	0.66%
	M/S Mono Packaging Ltd	143.41	19.00	BL	0.40%
	Feaz Group	108.66	118.61	BL	0.30%
	M/S Hossen Enterprize	105.62	64.28	SMA	0.29%
	Mono Bag Mills Ltd	101.89	54.01	BL	0.28%
	Anika Enterprize	101.08	106.00	BL	0.28%
	Pran Dairy Ltd.	98.26	114.77	UC	0.27%
	Total	3478.21	4210.92		
7.4.3	Industry Wise Distribution of Loans and Advances(Excluding Staff Loans):				
	Textiles		10,308,000,000	7,087,100,000	
	Transport, storage & communication		6,108,000,000	3,852,000,000	
	Food (Industry & Mfg)		3,352,374,794	4,761,702,000	
	SME Finance, Trading, Service and manufacturing		53,544,276,634	43,228,033,160	
	Rural credit		256,707,800,000	236,505,631,746	
	Ready Made Garments (RMG)		10,437,000,000	6,825,300,000	
			340,457,451,427	302,259,766,906	
7.4.4	Geographical Area Wise Loans and Advances (Excluding Staff Loans)				
	Dhaka		120,109,398,427	101,742,266,906	
	Chittagong		59,613,137,000	55,025,200,000	
	Sylhet		19,615,283,000	17,822,400,000	
	Khulna		57,395,195,000	52,320,500,000	
	Barisal		33,300,580,000	29,852,800,000	
	Mymensingh		50,423,858,000	45,496,600,000	
			340,457,451,427	302,259,766,906	
7.5	Classification Status of Loans & Advances				
	Unclassified				
	i) Standard (including staff loans)		221,891,852,369	250,932,279,435	
	ii) Special Mention Account (SMA)		2,634,679,534	4,542,157,055	
	Sub-total		224,526,531,903	255,474,436,490	
	Classified				
	i) Sub-Standard		32,556,315,542	23,437,091,088	
	ii) Doubtful		18,376,346,109	4,293,181,988	
	iii) Bad		90,542,035,286	37,278,542,970	
	Sub-total		141,474,696,937	65,008,816,046	
	Grand total		366,001,228,840	320,483,252,536	
7.6	Movement of classified Loans & Advances				
	Opening classified loans & advances		65,008,816,046	26,254,445,551	
	Less:				
	Cash recovery & adjustment		6,894,100,000	4,129,400,000	
	Write off		-	-	
	Interest waiver		19,846,480	48,609,878	
	Re-scheduling		11,715,100,000	15,166,700,000	
	Sub-total		18,629,046,480	19,344,709,878	
	Add:				
	Newly classified loans & advances during the year		95,094,927,371	58,099,080,373	
	Closing balance of classified loans & advances		141,474,696,937	65,008,816,046	

BANGLADESH KRISHI BANK
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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
7.7	Details of Provision required and held for loans and advances			
	Provision required:			
	For unclassified loan			
	Standard		2,496,279,532	2,327,120,804
	SMA		9,244,695	33,319,617
	sub-total:		2,505,524,227	2,360,440,421
	For classified loan			
	Substandard		1,555,125,045	1,164,293,345
	Doubtful		955,130,641	286,465,795
	Bad/loss		68,265,465,955	21,315,957,254
	sub-total:		70,775,721,640	22,766,716,394
	For Staff loan		3,762,394	3,900,000
	sub-total:		3,762,394	3,900,000
	Total:		73,285,008,261	25,131,056,815
	Provision maintained/held:			
	For unclassified loan	13.3.1	2,505,524,227	2,410,481,711
	For classified loan	13.3.2	70,775,721,640	22,766,716,394
	For Staff loan	13.3.3	3,900,000	3,900,000
	Total:		73,285,145,867	25,181,098,105
	Provision excess/(shortfall)		137,606	50,041,290
7.8	Net Loans and Advances			
	Gross loans & advances		366,001,228,840	320,483,252,536
	Less: interest suspense		19,731,715,602	16,719,755,315
	Less: Total provision held		73,285,145,867	25,181,098,105
			272,984,367,371	278,582,399,116
7.9	Particulars of Loans and Advances			
	1. Debts considered good in respect which the banking company is fully secured		134,613,973,325	113,330,072,667
	2. Debts considered good for which the banking company holds no security other than the debtor's personal guarantee		205,843,478,102	188,929,694,240
	3. Debts considered good and secured by personal undertakings of one or more parties in addition to the personal guarantee of the debtor's		25,543,777,413	18,223,485,630
	4. Debts considered bad or doubtful not provided for (Total classified loans and advances less provision)		-	-
	5. Debts due by directors or officers of the banking company or any of these either separately or jointly with any other person		-	-
	6. Debts due by companies or firms in which the directors of Banking company have interests as directors, partners or managing agents or, in the case of private companies as members		-	-
	7. Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the banking companies or any of them either separately or jointly with any other person.		-	-
	8. Maximum total amount of advances including temporary advances granted during the year to the companies or firms in whom the directors of the banking company have interests as directors, partners or managing agents or in the case of private companies as members		-	-
	9. Due from banking companies		-	-
	10. Amount of classified loan on which interest has not been charged		141,474,696,937	65,008,816,046
	11. Amount written off during the year		-	-
	12. Total written off Loan from beginning to the end		3,692,164,000	3,692,164,000
	13. Amount realized/adjusted against previous written off		25,900,000	40,100,000
	14. 30.06.24 Balance of written off loan		1,867,500,000	1,893,400,000
	15. The amount of written off loan for which law suit has been filed		1,867,500,000	1,893,400,000

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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
8	Fixed Assets including premises, furniture & fixtures			
	Land		6,344,320,000	6,344,320,000
	Building		542,797,506	577,137,746
	Motor Vehicles		42,058,443	70,661,715
	Furniture & Fixtures		179,358,752	148,762,400
	Office Equipments		74,675,629	70,769,664
	Office Machineries		278,070,715	251,600,042
	Electrical Equipments		105,129,713	106,053,393
	Computer Hardware		151,743,440	91,080,833
	Computer Software		115,008,748	153,557,193
			7,833,162,947	7,813,942,986
	Fixed assets schedule detail in Annexure - B.			
9	Other Assets			
	Income generating		-	-
	Non income generating		14,437,386,081	28,440,304,689
			14,437,386,081	28,440,304,689
9.1	Ageing of Other Assets			
	Less than 3 months		(224,424,741)	8,066,443,944
	More than 3 months but less than 6 months		52,587,096	3,457,047,405
	More than 6 months but less than 12 months		121,107,111	651,866,769
	More than 12 months but less than 2 years		230,219,642	74,015,000
	2 years & above		14,358,417,873	16,190,931,572
			14,537,906,981	28,440,304,689
	Income Generating			
	Bangladesh Krishi Bank has no subsidiary company. So no investment is made therein.			
	Non Income Generating			
	Stamps		20,020,645	13,563,297
	Stationery		168,752,518	184,979,876
	Accrued Interest Receivable on staff loans & advances		-	4,063,475,645
	Advance, Deposit & Pre-Payments	9.2	55,202,044	53,483,118
	Sundry debtors (Accounts Receivable)	9.3	15,259,862,887	16,757,147,877
	Suspense Account	9.4	(1,066,452,014)	7,367,654,876
			14,437,386,081	28,440,304,689
9.2	Advance, Deposit & Pre-Payments			
	Traveling Advance		921,112	1,790,086
	Advance against Salary		373,717	437,443
	Other Advances to Staff		103,285	140,389
	Advance against Supply		87,925	84,925
	Security Deposits		8,166,479	9,398,335
	Prepaid Expenses		45,467,813	41,583,044
	Advance against Foreign Loan		81,713	48,896
			55,202,044	53,483,118
9.3	Sundry debtors (Accounts Receivable)			
	Remissioned Interest of loan account which disbursed upto 30.06.90		19,724,236	19,748,925
	Provision for Others Expenditure		38,277,618	312,528,172
	Wage Earners bond		6,647,986	7,045,786
	Remitted Agri.loan upto Tk.5000/-		9,378,411	9,398,411
	Remissionable Interest Against Industrial & Commercial Loan		424,478,241	426,512,011
	Remission of Agricultural Loan upto taka 5000/-		63,192,286	63,131,854
	Interest Remitted on Weavers Credit in 1988		54,693,983	54,718,883
	Interest Remitted on Crop Loans		949,047	949,047
	Interest Remitted on Pre-Liberation Agri. Loans & Advances		39,976,028	39,876,028
	Govt. Subsidy Against S.T.W.		788,702	9,341,432
	CBL Money Transfer SDN BHD		246,415	17,074,289
	Receivable from RAKUB		1,281,745,401	1,281,461,442
	Receivable against Tractional Power		5,000	-
	SIDOR Affected Agricultural Loan		28,790,822	28,790,822
	Legal Charges against Written off Loan		5,150,148	5,303,210
	Interest Remission up to Tk.5000		350,629,847	350,634,597
	40% interest Receivable from Govt. against Sick Freezing Food Industry		32,880,724	32,880,724
	20% Interest Remission of Classified Loan for Four Years		67,289,333	67,309,843

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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
	Prize against Classified Loan Recovery under MIRACLE Prog.		5,490,157	5,225,680
	Loom Board Credit		1,117,817	1,087,817
	Benevolent Grant after Death		1,988,729	2,262,239
	Protested Bill		189,070,027	188,832,550
	Pension Paid Account for BKB Staff		426,673	(338,077)
	Remissionable Interest on Weavers Credit in 1995		75,738,913	75,740,553
	Remissionable Interest on Swanirvar Credit Program		4,990,726	4,980,771
	Losses against Remissioned of Interest and Others		573,737,732	573,738,082
	Remissionable Interest of Agricultural Loan		133,563,418	133,647,418
	Remissionable Loan Account		306,326,692	306,326,992
	Retired Army Pension		607,087,215	788,482,107
	Food Procurement Program		204,339,082	120,989,908
	Miscellaneous		1,488,182,576	936,355,057
	Advance against Superannuation fund		4,950,000,000	6,600,000,000
	Reconstruction of Accounts		3,953,700	3,927,562
	Intt. Receivable from Investment in Term Money		(97,520)	(20,000)
	Business Development		-	1,224
	Credit Guarantee Scheme Fee		-	68,000
	D.D for Realisation Account		151	151
	Receivable from Government(note:9.3.1)		4,289,102,570	4,289,134,367
			15,259,862,887	16,757,147,877

* **Advance against Superannuation fund:** From this Financial Year 2022-2023, Advance against Superannuation fund has been separated from Miscellaneous under Account Receivable. In 829th Board of Director's Meeting dated 15.03.2023, decision has been taken that- the accumulated Advance against Superannuation fund upto FY 2021-2022, tk. 8,316,000,000 will be adjusted within next 5(five) years proportionately. According to the decision tk. 1,716,000,000 has been adjusted in FY 2022-2023 and tk. 1,650,000,000 has been adjusted in FY 2023-2024.

9.3.1 Receivable from Government

Income Tax Refundable (Annexure:G)
 Receivable against Excess Interest of double amount of the principal loan

979,536,362	979,536,362
3,309,566,208	3,309,598,005
4,289,102,570	4,289,134,367

9.4 Details of Suspense Account

Aquaculture Development ADB 3rd Credit
 Farm Machineries Credit Program
 Central Godown A/C (Maintenance)
 Grameen Bank
 D D paid Suspense Accounts
 Western Union Remittance
 Ex-advice Foreign DD suspense
 Xpress Money
 IME
 Trans Fast Remittance
 Electronic money (bkash mobile banking)
 Electronic money (DBBL)
 Sanchay patra
 Miscellaneous Sanchay patra
 Ex-Advice Payment for BEFT
 RIA Money Transfer (USA)
 AL Ansari Exchange(Cash Express)
 NBL Money Transfer Spot Cash
 Marchantrade, SPOT CASH
 Provu Money Transfer Spot Cash
 Interest reMax Money Sdn. Bhd, Malaysia
 Placid NK Corporation(Placid Express), USA
 Brac Saajan Exchange Ltd.
 Agrani Remittance House Pvt. Ltd. Singapore
 Instant Cash
 Money Gram
 First Security Islami Exchange Itali S.R.I.
 Remitix Limited(Mukuru) UK
 Aftab Currency Exchange Ltd UK
 Daytona Capital Management Ltd(Hello Paisa)
 EFTN Net Settlement Account
 Clearing Net Settlement Account
 Cash Incentive on Wage Earner's Remittance
 Southeast Exchange Co.(S. Africa Proprietary ltd)
 Worldwide Cash Express, Spot Cash

270,968	270,968
624,153	624,153
370,341	370,341
9,505	9,505
186,683,176	207,553,079
51,535,564	220,842,981
944,089	945,089
4,563,491	4,704,141
37,812	992,382
23,632,122	267,782,395
6,000	6,000
(200,000)	(200,000)
206,439,079	774,903,294
210,730,239	1,090,559,968
24,097,487	26,724,134
10,187,591	113,763,969
318,198	1,193,149
8,666,271	25,694,224
38,534,783	65,930,600
811,711	17,025,236
103,264	281,165
447,323	5,782,368
-	1,163
4,147,378	36,780,517
3,332,548	37,081,040
18,748,096	225,753,621
91,400	204,984
43,730	879,924
2,537,215	11,016,861
22,164,202	568,707,283
(19,601,108)	(349,920,785)
1,579,079	37,434,175
162,190,138	1,037,036,520
3,526	32,335
-	218,185

BANGLADESH KRISHI BANK
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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
	COVID-19 Blocked Account		38,063	56,625
	COVID-19 Interest-Reimbursement Account		59,165,908	73,370,877
	Receivable from Remaining Amount of Interest Blocked a/c		23,589,290	30,666,760
	Interest Receivable on Loans		4,139,252	2,066,032
	Int. Rec. on Past Due Refinancing Scheme for Covid 19		(39,252)	(52,689)
	U Remit International Corp. Canada		762,927	6,240,938
	NEC Money Transfer Limited, UK		441,277	14,909,917
	EzRemit		5,079,618	5,544,282
	GCC Exchange UK Limited		1,400,461	438,040
	Home Remitt(Pty) Limited		245,463,688	1,829,107,173
	Receivable from Govt. of Deficit Provision		-	(3,040)
	Remittance Incentive Receivable from Bangladesh Bank		1,300,000,000	-
	Balance of Inter Branch Transaction Accounts	9.4.1	(3,670,542,618)	974,324,999
			(1,066,452,014)	7,367,654,876
9.4.1	Inter Branch Transaction Accounts (IBTA)			
	111-Due from branches (block)		-	6,037,661,519
	112-Due to Head Office (block)		-	(6,154,334,331)
	113-BKB General Account (block)		-	157,386,034
	117-BKB General Account (block)		-	800,153,161
	118-BKB Exchange House General Account (block)		165,042	284,136,691
	119-BKB General Account (block)		140,000	(30,395,508)
	115-BKB Regional General A/C		(1,335,074)	186,313,246
	116-BKB Divisional General A/C		(32,592)	(171,019,467)
	1110-BKB On-line General Account		-	(288)
	1111-BKB Exchange House General Account		(537,483,687)	(1,047,815,267)
	1112-Mobile Banking BKB General Account (DBBL)		3,466,978	(7,346,492)
	1113-Mobile Banking BKB General Account (BKASH)		-	(1,144,029)
	1114-BKB General Account		(3,090,048,028)	458,197,184
	1116-BKASH Regional General Account		(20,308)	366,374
	1118-BKB IBTA for Cash Incentive on wage earner's remittance		(45,394,949)	462,166,171
			(3,670,542,618)	974,324,999
	The above figures represent the accumulated balance of all branches including head office of BKB.			
9.5	Classification of other assets, Non-Banking asset and provision therein			
	Amount classified		6,582,836,603	5,473,559,280
	Provision required for other asset		6,275,536,603	5,473,559,280
	Provision required for Non-banking asset		307,300,000	-
	Less : Exemption		-	-
			6,582,836,603	5,473,559,280
	Provision held	13.5	6,582,836,603	5,706,200,000
	Provision excess/(shortfall)		-	232,640,720
10	Non-Banking Assets			
	Income generating		-	-
	Non income generating	10.1	333,773,730	333,418,832
			333,773,730	333,418,832
10.1	Non income generating			
	*Assets acquired in settlement loans & advances		333,773,730	333,418,832
			333,773,730	333,418,832
	* Bank acquired the land & building in settlement of mortgage loans & advances.			
10.2	Ageing of non-banking assets			
	Upto 6 months		26,100,000	26,100,000
	More than 6 months but less than 1 year		-	-
	More than 1 year but less than 2 years		79,613,912	79,259,014
	More than 2 years but less than 3 years		228,059,818	228,059,818
	More than 3 years		-	-
			333,773,730	333,418,832
11	Borrowing from Other Banks, Financial Institutions & Agents			
	In Bangladesh	11.1	66,502,238,229	68,645,058,888
	Outside Bangladesh	11.2	233,007,135	263,819,711
			66,735,245,364	68,908,878,599
11.1	Borrowing in Bangladesh			
	From Government	11.1.1	2,183,691,103	2,192,520,731
	From Bangladesh Bank	11.1.2	64,318,547,126	66,452,538,157
			66,502,238,229	68,645,058,888

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Notes to the Financial Statements
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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
11.1.1	Borrowings from Government			
	Before Liberation		32,652,959	32,652,959
	After Liberation :			
	Fund for Thana Bonayan Kormosuchi		1,815,000	1,815,000
	Sigma Consortium Loan (Fund for sick industries)		20,400,000	20,400,000
	Gharre Fera		50,000,000	50,000,000
	SME Foundation		81,059,701	89,889,329
	Fund for Disbursement under Agro Based Industries		1,186,998,000	1,186,998,000
	Revolving fund of Agro Based Industrial Loans		810,765,443	810,765,443
			2,183,691,103	2,192,520,731
11.1.2	Borrowings from Bangladesh Bank:			
	From the beginning Bangladesh Krishi Bank borrows from Bangladesh Bank as re-finance for disbursement of agricultural loans provided to farmers.			
	Short Term Loan	11.1.2.1	21,147,736,674	21,635,376,399
	* Re-finance (block)	11.1.2.2	13,170,810,452	14,817,161,758
	Demand Loan		30,000,000,000	30,000,000,000
			64,318,547,126	66,452,538,157
11.1.2.1	Break up of Short Term Loan			
	Re-finance under 10 taka a/c holder		-	86,580
	ACD1		146,786,500	12,201,883,927
	CMSME		3,137,859,665	1,239,888,389
	Working capital		919,898,274	1,886,123,296
	Low-Income Farmer and Marginal Small Business		80,902,361	142,121,156
	Re-finance under 10/50/100 taka a/c holder		1,451,285,868	1,000,097,951
	Covid Ghore Fera		1,779,058,500	797,222,000
	SMESPD(CECRFD)		37,575,000	488,597,500
	Wheat & Maize		151,580,100	187,839,800
	Food Safety		12,331,728,400	3,691,515,800
	Women Entrepreneurs		500,000	-
	Special Economic Zone (SEZ)		1,110,562,005	-
			21,147,736,674	21,635,376,399
11.1.2.2	* Re-finance (block): Refinance overdue as on the dated 22-10-2017 principal amount of taka 1812,62,60,697.31 and interest amount of taka 656,90,08,898.67 are transferred to block accounts as per decision of Bangladesh Bank. These amounts that Will be paid by 30th semi annual installments from dec/2017 to jun/2032. Each installment amount is taka 82,31,75,653.20 which is contained by principal amount of taka 60,42,08,689.91 and interest amount of taka 21,89,66,963.29.			
	Opening (Principal)		10,875,756,418	12,084,173,798
	Opening (Interest)		3,941,405,340	4,379,339,266
	Total		14,817,161,758	16,463,513,064
	Payment during the year		1,646,351,306	1,646,351,306
	Outstandind at the end of the year		13,170,810,452	14,817,161,758
11.2	Outside Bangladesh			
	Borrowings from International Financial Institutions (IFI)	11.2.1	233,007,135	263,819,711
			233,007,135	263,819,711
11.2.1	Borrowings from International Financial Institutions :			
	Bangladesh Krishi Bank receives funds from various International Financial Institutions (IFIs) through Ministry of Finance for lending to lesser/under developed economic sectors.			
	ADB 329 BAN (SF)		-	509,404
	ADB - 1067		233,007,135	233,007,135
	ODA Grant (Machine)		-	17,986,851
	E E C Grant		-	11,146,900
	STABESK/ Complex Fund		-	974,245
	ASCAP / ILO Grant		-	195,175
			233,007,135	263,819,711
11.2.2	Security wise grouping			
	Secured by Government		233,007,135	263,819,711
	Unsecured		-	-
			233,007,135	263,819,711
11.2.3	Maturity wise grouping			
	Repayable on demand		-	-
	others		233,007,135	263,819,711
			233,007,135	263,819,711

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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
12	Deposits & others accounts			
	Current & Contingency accounts	12.1	33,821,988,044	34,018,464,913
	Bills Payable	12.2	1,048,744,724	1,488,601,668
	Savings deposit	12.3	98,359,799,901	90,629,663,552
	Fixed Deposit	12.4	319,697,737,080	281,060,249,409
			452,928,269,750	407,196,979,542
12.1	Current & other accounts			
	Current Deposits		10,540,200,272	9,835,876,879
	Hajj deposit		8,884,854	8,892,354
	ODA Revolving Fund		53,402,688	53,402,688
	Call Deposits		326,580	343,779
	Dormant Accounts		134,911,055	136,928,428
	Guarantee Account Cash Collateral(current)		648,088	648,088
	Guarantee Account Cash Collateral(savings)		1,035,287	583,187
	Special Deposits		33,218,707	33,486,364
	Special Blocked Account		4,230	4,370
	SND (Special Notice Deposit)		14,840,145,842	13,216,637,264
	Marginal Deposit Account		5,948,307,670	7,754,059,934
	Customers F.C A/C		17,559,792	54,365,714
	Exporters F.C. A/C		76,711,590	108,005,846
	Account of U.A.E Exchange Co.		2,015,693,026	2,815,178,702
	Accounts Payable F.C (WES)		-	51,315
	Employees Security Deposits		15,806,592	-
	Cash Incentive on wage earner's remittance		(55,106,659)	-
	Student Savings Account		171,624,978	-
	Sundry Deposit		18,613,451	-
			33,821,988,044	34,018,464,913
12.2	Bills Payable			
	Payment Orders Outstanding		627,247,637	1,062,617,473
	Demand Draft Payable		469,783,557	475,479,414
	Telegraphic transfer payable		(49,205,659)	(50,414,407)
	Mail Transfer Payable		769,389	769,389
	Demand Draft Payable on Ex-advice		149,800	149,800
			1,048,744,724	1,488,601,668
12.3	Savings bank deposits			
	Savings deposits		98,359,799,901	90,629,663,552
			98,359,799,901	90,629,663,552
12.4	Fixed deposits & deposit schemes		319,697,737,080	281,060,249,409
12.4.1	Term-wise breakdown of fixed deposits is as follows:			
	Less than 3 months		16,906,975,000	11,641,974,000
	More than 3 months but less than 6 months		64,490,588,000	57,117,008,000
	More than 6 months but less than 1 year		24,197,806,000	23,502,800,000
	More than 1 year but less than 2 years		120,005,102,000	103,486,602,000
	More than 2 years *		18,355,241,919	12,461,480,660
			243,955,712,919	208,209,864,660
12.4.2	Some deposit schemes are adopted by BKB for motivation of savings to the people of various economic sectors specially rural areas. Such as :			
	Deposit Pension Scheme		5,998,224	6,071,132
	BKB Savings Pension Scheme		6,465,147	6,868,904
	Teacher Savings Scheme		222,365	222,365
	Small Savings scheme		2,707,999	2,757,057
	Hajj Savings Scheme		9,637,245	9,402,129
	Education Savings Scheme		1,795,749	2,756,677
	BKB Deposit Scheme		119,330,317	149,091,595
	Krishion-Krishani Deposit Scheme		105,138,054	100,053,457
	Monthly/ Quarterly benefit Scheme		(39,993,904)	(3,127,559)
	BKB Mashik Sanchay Scheme		10,304,503,343	15,238,540,261
	Student Savings Account		-	158,652,237
	Cash Incentive on wage earner's remittance		-	564,747,541
	Sundry Deposit		-	15,439,065
	BKB Double Benefit Scheme		2,581,271,568	4,580,982,927
	BKB Monthly Profit Scheme		65,219,733	131,443,424
	BKB Retired Saving Scheme		120,134,934	143,508,987

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Notes to the Financial Statements
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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
	Quarterly Profit Savings Scheme		14,488,208,280	17,397,629,545
	BKB Double Profit Scheme		10,457,340,055	9,610,700,715
	BKB Mashik Munafa Prokolpo		5,269,567,410	4,768,596,031
	BKB Probashi Monthly Profit Scheme		128,977,000	-
	BKB Probashi Quarterly Profit Scheme		333,030,050	-
	BKB Probashi Fixed Deposit Scheme		980,252,100	-
	BKB Probashi Double Profit Scheme		899,834,462	-
	Krishi Bank Double Profit Scheme		922,558,145	-
	Krishi Bank Troimashik Munafa Scheme		390,302,000	-
	Krishi Bank Mashik Munafa Scheme		341,745,000	-
	Joyee Scheme		1,248,548,500	-
	BKB Millionaire Scheme		9,410,528,134	7,279,044,654
	BKB Monthly Deposit Scheme		15,918,266,356	11,711,109,040
	BKB Lakhpathi scheme		1,315,354,363	975,894,565
	BKB Probashi Deposit Scheme		162,775,204	-
	Krishi Bank Millionaire Scheme		65,138,963	-
	Krishi Bank Mashik Deposit Scheme		51,477,989	-
	Krishi Bank Lakhpoti Scheme		8,763,245	-
	Oporajito Scheme		1,514,633	-
	Shabolombi Scheme		65,411,498	-
			75,742,024,161	72,850,384,749

12.5 Maturity grouping of deposits & other accounts

Repayable on demand	5,270,100,136	4,917,938,440
Repayable within 1 month	13,428,034,629	12,351,805,457
Over 1 month but within 3 months	27,092,032,901	24,734,251,342
Over 3 month but within 1 year	118,196,333,970	107,808,707,066
Over 1 year but within 5 years	180,350,755,180	156,912,374,432
Over 5 years	108,456,101,879	100,334,974,378
More than 10 years	134,911,055	136,928,428
	452,928,269,750	407,196,979,542

12.6 List of Top 10(Ten) depositors:

List of Top 10(Ten) depositors:	Amount in crore	
	30 June 2024	30 June 2023
Polli Biddut Somiti	1,978	2,081
Petro Bangla	1,265	894
BPDB	757	-
Dhaka WASA	667	643
Bangladesh National University	634	349
Bangladesh Chemical Industries Corporation	560	760
Bangladesh Rural Development Board	550	961
Chittagong Port Authority	443	-
Bangladesh Inland Water Transport Corporation	429	367
IGR(Department of Registration)	346	448
Security Printing Press Corporation	-	259
Jamuna Multipurpose Bridge Authority	-	259
	7,630	7,021

13 Other Liabilities

Interest Payable on Fixed Deposits		7,948,792,476	6,424,646,419
Security Deposits of contractors		8,524,448	6,651,079
Outstanding loan from Rupali Bank		131,285,445	131,909,392
Payable accounts	13.1	5,297,429,468	10,013,578,933
Interest suspense account	13.2	19,731,715,602	16,719,755,315
Provision for loans & advances	13.3	73,285,145,867	25,181,098,105
Provision for Diminution in Value of Investments	13.4	22,636,080	22,636,080
Provision for other assets	13.5	6,582,836,603	5,706,200,000
Provision for off balance sheet items	13.6	338,985,559	207,831,715
Provision for Income Tax (Annexure 'E')	13.7	991,235,947	833,270,765
Provision for Deferred Tax (Annexure 'H')	13.8	46,519,651	88,922,567
Provision for Unreconciled amount of Nostro Accounts	13.9	19,695,042	-
		114,404,802,188	65,336,500,369

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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
13.1	Accounts Payable			
	Cash Excess		1,881,004	1,521,268
	Deputationists Accounts		142,177	189,906
	Undisbursed Emoluments to Staff		3,302,277	3,574,399
	Reconstruction on Loan Accounts		7,496,884	8,174,262
	Recovery of BRRFC Loans		24,563	23,946
	Recovery of BRRFC Staff Loans		64,279	66,879
	Employees provident fund		701,193	3,965,539
	Employees Security Deposits		-	17,035,285
	Miscellaneous		2,336,298,377	1,754,498,462
	Treasury Parking Head		109,908,518	5,801,497,356
	EFT Outward, FRMD		1,343,480,941	-
	Income Tax Deducted from the Contractors		2,445,100	38,378,806
	Cost of Revenue Stamp Realised		6,852,298	14,432,620
	Misc (Foreign Exchange)		155,570,732	131,396,674
	Deduction of Levey on deposit Interest		739,364	653,669
	Development Levey (4%) Flood		35,279	(65,975)
	Deduction at source tax		59,204,879	834,179,154
	Outstanding DD/TT/PO		15,518	15,518
	Payable pension fund		57,860	(15,176)
	Excise Duty		2,740,682	14,678,515
	Financial Benefit for Transport in Dairy Farm		19,861,760	19,870,743
	Subscription for Benevolent fund		55,586	1,503,669
	Service charge deduction from Swanirvar Programme		6,523,164	6,508,781
	Deposit of check/payorder from outsider trainee		25,631	23,942
	Provision for others expenditures		41,573,505	333,112,151
	ODA Revolving fund		(35,793,406)	(35,800,977)
	Post-flood Rehabilitation Tax on intt.of deposit		-	7,022
	Hand Loom Board Credit.		2,791,248	4,381,994
	E.E.C Revolving Fund		43,466,906	43,477,830
	E.C. Revolving fund		54,704,613	54,742,113
	Payable intt. on E.C Revolving Fund.		14,365,787	14,365,787
	Payable intt. on E.E.C Revolving Fund		1,902,533	1,861,727
	Amt. of Rent/Lease/Sale of asset Acquired Unsettled		9,085,085	9,062,529
	Service charge on CIB online		67,357,699	61,093,682
	Western Union Common Marketing		8,729,808	9,132,382
	Realised VAT from BACH		5,351,253	7,031,161
	Realised VAT & commission for BB		69,130	244,368
	Sanchay patra		120,568,952	112,183,577
	SWIFT charges		38,404	168,654
	Security Money (Foreign Exchange)		1,127,258	8,621,379
	Income tax deduction from staff		5,598,432	6,296,532
	Income Tax realised from staff (for the year:2011-12 & 2012-13)		45,845,812	45,623,084
	Tax deduction from fees for Profe. & Tech. services		141,680	146,192
	Foreign Exchange back to back L/c		284,005,207	196,590,295
	Taxes of office rent		429,716	1,074,126
	Instant Cash		851,760	805,166
	VAT deduction from fees for Profe. & Tech. services		4,155	29,123
	Tax deduction from the Certain services		99,162	114,636
	VAT deduction from the Certain services		203,982	813,038
	Tax deduction from L/C		3,928	1,728
	Vat deduction from L/C		3,667	76,355
	VAT of office rent		1,261,100	3,066,470
	Contribution to national Exchequer		(1,746,912)	(1,746,857)
	Fund for issuing DD infavour of American Exp bank		454,356	1,622,486
	Deduction levy from intt. on Saving & FD		2,621	3,267
	Supervised Credit Project		59,914	64,461
	Post Charge (Foreign Exchange)		113,254	515,831
	RIA		586,473	586,473
	Money Gram		579,801	1,069,922
	Xpress Money		628,076	628,076
	Security Deposit from Suppliers(HO)		115,166,638	131,565,197
	Risk Fund of Consumer Credit		2,441,653	2,484,680
	Int. payable on Quaterly Profit Savings Scheme		284,175,845	310,425,151
	Int. payable on BKB Millionaire Scheme		(88,747)	-
	Int. payable on BKB Double Profit Scheme		(132,351)	15,841
	Int. payable on BKB Monthly Deposit Scheme		(365,175)	-
	Int. payable on BKB Lakhapathi scheme		(16,937)	-
	Int. payable on BKB Probashi Monthly profit Scheme		530,797	-
	Int. payable on BKB Probashi Quarterly profit Scheme		3,341,530	-

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			30 June 2024	30 June 2023
	Int. payable on BKB Probashi Fixed Deposit Scheme		51,443,138	-
	Int. payable on BKB Probashi Double profit Scheme		(20,833)	-
	Int. payable on BKB Probashi Deposit Scheme		(1,642)	-
	Int. payable on Special Rate FDR for Women		70,861,540	-
	Int. payable on Special Rate FDR for 60 Year or above Men		22,354,173	-
	Int. payable on Krishi Bank Troimashik Munafa Scheme		4,142,850	-
	Int. payable on Krishi Bank Mashik Munafa Scheme		1,366,262	-
	Int. payable on Joyee Scheme		15,082,873	-
	Inoperative Deposit Accounts		40,314	40,314
	Intt. Payable on Savings(Rural)		12,692	12,207
	Payable on NPSB (BKB ATM)		(43,895,505)	6,090,706
	Accounts Payable F.C (WES)		51,315	-
	Clearing Adjustment		9,484,703	(6,609,454)
	SMS Transaction Notification Charges		10,140,765	7,114,100
	Premium due for EFAS		969,897	970,397
	Int. payable on BKB Monthly Profit earning Project		18,921,752	20,316,633
	Int. payable on Savings deposit(VGD)		281,459	281,459
	Fund Received from NORAD		1,132,496	1,143,156
	IBFT(Internet Banking Fund Transfer)		(9,135,027)	(315,310)
	Deferred Credit to income(Unrealised)		-	(2,837)
	Blocked Int. for April-May/20		380,071	410,216
	Interest Suspense against Non Banking Asset		6,462,453	6,462,453
	Interest payable for ODA Revolving fund		407,445	-
			5,297,429,468	10,013,578,933
13.2	Interest suspense account			
	Opening balance		16,719,755,315	14,933,128,876
	Add : Transferred during the year		7,139,210,287	5,016,126,439
	Less: Realized during the year		4,122,450,000	3,203,300,000
	Less : Adjustment during the year		4,800,000	26,200,000
	Closing Balance		19,731,715,602	16,719,755,315
13.3	Provision for Loans and Advances			
	General provision (for unclassified)	13.3.1	2,505,524,227	2,410,481,711
	Specific provision (for classified)	13.3.2	70,775,721,640	22,766,716,394
	Staff loans and advances	13.3.3	3,900,000	3,900,000
	Total provision held		73,285,145,867	25,181,098,105
	Required provision		73,285,008,261	25,131,056,815
	Provision excess/(shortfall)		137,606	50,041,290
	As per BRPD Circular # 14 dated September 23,2012 (revised BRPD Circular # 5, dated May 29,2013) of Bangladesh Bank, Bangladesh krishi bank has maintained as required the provision against loans & advances. For details calculation , please refer to Annexure -'F'			
13.3.1	a) General Provision (for unclassified)			
	Opening balance		2,410,481,711	2,461,514,417
	Transfer from/(to) Diminution in Value of Investments		-	-
	Provision made during the year		-	-
	Transfer from specific provision for loans & advances		-	-
	Transfer to specific provision for loans & advances		(719,320,260)	(15,449,136)
	Adjustment to remission of interest of staff loans		(17,231,083)	(35,583,569)
	Transfer to retained earnings		-	-
	Transfer from/(to) off balance sheet items		-	-
	Provision held		1,673,930,368	2,410,481,711
	Required provision		1,673,930,368	2,360,440,421
	Provision excess/(shortfall)		-	50,041,290
	b) Special General Provision-COVID-19			
	Opening balance		-	-
	Provision made during the year		831,593,859	-
	Transfer from specific provision for loans & advances		-	-
	Provision held		831,593,859	-
	Required provision		831,593,859	-
	Provision excess/(shortfall)		-	-
	Total provision held for unclassified loans and advances (a+b)		2,505,524,227	2,410,481,711

Special General Provision maintained as per BRPD Circular no-56 dated 10 December 2020 and BRPD Circular no-50 dated 14

December 2021. This amount is included with the total provision of Un-classified loans and advances under note-13.3.1 (b)

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			30 June 2024	30 June 2023
13.3.2	Specific Provision (for classified)			
	Opening balance		22,766,716,394	16,566,342,439
	Provision made during the year		47,420,838,830	6,275,500,000
	Transfer to Off-balance Sheet Exposures		(131,153,844)	(86,675,181)
	Transfer to general provision for loans & advances		-	-
	Transfer from general provision for loans & advances		719,320,260	15,449,136
	Transfer to provision for Staff loans & advances		-	(3,900,000)
	Transfer to provision for Special General Provision-COVID-19		-	-
	Transfer to Profit & Loss account		-	-
	Provision held		70,775,721,640	22,766,716,394
	Required provision		70,775,721,640	22,766,716,394
	Provision excess/(shortfall)		-	-
13.3.3	Provision for Staff Loans and Advances			
	Opening balance		3,900,000	-
	Provision made during the year		-	-
	Transfer from specific provision for loans & advances		-	3,900,000
	Provision held		3,900,000	3,900,000
	Required provision		3,762,394	3,900,000
	Provision excess/(shortfall)		137,606	-
13.4	Provision for Diminution in Value of Investments in shares			
	Opening balance		22,636,080	22,636,080
	Provision made during the year		-	-
	Transfer from specific provision for loans		-	-
	Provision at end of the year		22,636,080	22,636,080
	Less: Required provision for investment		21,064,130	14,461,940
	Provision Excess/(Shortfall)		1,571,950	8,174,140
	Provisions for diminution in value of investments has been maintained fully in accordance with Bangladesh Bank DOS circular no. 04 dated November 24, 2011 & as per the letter # DOS(SR) 1153/161/2012-427 dated December 30, 2012. (See the Annexure-A)			
13.5	Provision Maintained for Other Assets and Non-Banking Asset			
	Opening balance		5,706,200,000	5,706,200,000
	Add : Addition during the year		880,540,105	-
	Less : Adjustment during the year		-	-
	Less : Transfer to Provision for Unreconciled amount of Nostro Accounts		3,903,502	-
	Total provision held		6,582,836,603	5,706,200,000
	Less: Required provision		6,582,836,603	5,473,559,280
	Provision Excess/(Shortfall)		-	232,640,720
	*As per BRPD circular # 4, dated 12 April 2022 provision for other sheets has been maintained fully.			
13.6	Provision for Off-balance Sheet Exposures			
	Opening Balance		207,831,715	121,156,534
	Add/(less): provision made/(released) during the year		-	-
	Transfer from specific provision for loans		131,153,844	86,675,181
	Provision held		338,985,559	207,831,715
	Required provision		338,985,559	207,831,715
	Provision Excess/(Shortfall)		-	-
	As per BRPD circular # 14, dated 23 September 2012 provision for off balance sheet items has been maintained fully.			
13.7	Provision for Income Tax (Annexure 'E')			
	Opening Balance		833,270,765	725,573,900
	Provision made during the year		157,965,182	107,696,865
	Adjustment during the year		-	-
			991,235,947	833,270,765
	As per Income Tax Ordinance 1984, section 82c provision has been kept for minimum tax @ 0.6% for turnover or total income earned by the bank for the financial year 2023-24.			

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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
13.8	Provision for Deferred Tax (Annexure 'H')			
	Opening Balance		88,922,567	96,854,643
	Add/(less): provision made/(released) during the year		(42,402,915)	(7,932,076)
	Provision held		46,519,651	88,922,567
13.9	Provision for Others			
	Provision for Unreconciled amount of Nostro Accounts			
	Opening Balance		-	-
	Add/(less): provision made/(released) during the year		15,791,541	-
	Transfer from provision for Other Assets		3,903,502	-
	Provision held		19,695,042	-
14.	Share Capital			
14.1	Authorised Capital		15,000,000,000	15,000,000,000
			15,000,000,000	15,000,000,000
14.2	Issued, Subscribed and Paid-up Capital		9,000,000,000	9,000,000,000
			9,000,000,000	9,000,000,000
14.3	Re-capitalization			
	Opening balance		6,500,000,000	6,500,000,000
	Received during the Year		-	-
			6,500,000,000	6,500,000,000
14.4	Capital Adequacy			
	Details of the capital requirement & capital surplus/(shortfall) of the Bank as per requirement of Section 13(2) of the Bank Company Act 1991 (amended in 2013) and BRPD circular No. 18 dated 21 December 2014.			
	Core Capital (Tier I)	14.4.1	(199,263,593,288)	(134,804,575,013)
	Supplementary capital (Tier-II)	14.4.2	2,835,265,091	2,618,313,426
	Regulatory capital		(196,428,328,197)	(132,186,261,587)
	Required capital (10% of total risk weighted assets)	14.4.3	26,691,726,900	25,222,340,000
	Capital surplus/(shortfall)		(223,120,055,097)	(157,408,601,587)
	Capital to Risk Weighted Assets(CRAR)/CAR:			
	Core capital (Tier-I)		-74.65%	-53.45%
	Supplementary capital (Tier-II)		1.06%	1.04%
	CRAR/CAR based on Basel-III/(II) Framework		-73.59%	-52.41%
14.4.1	Core Capital (Tier I)			
	Paid-up Capital		9,000,000,000	9,000,000,000
	Re-capitalization		6,500,000,000	6,500,000,000
	Statutory Reserve		232,306,342	232,306,342
	General Reserve and other reserve		1,423,633,859	613,717,193
	Retained Earnings	17	(216,313,140,144)	(151,150,598,548)
	Sub-Total		(199,157,199,942)	(134,804,575,013)
	Less : Intangible Assets (Software)		106,393,346	-
	Less : Shortfall in Provisions of loan & advances		-	-
	Total		(199,263,593,288)	(134,804,575,013)
	* The book value of goodwill and intangible assets like software, brand value etc., will be deducted net of any associated deferred tax liabilities which will be extinguished if the intangible assets become impaired or derecognised under the relevant accounting standard.			
14.4.2	Supplementary capital (Tier-II)			
	General provision on unclassified loans including OBS items		2,835,265,091	2,618,313,426
			2,835,265,091	2,618,313,426
14.4.3	Minimum Required capital Under Basel III			
	Total assets (including Off-balance sheet amount)		475,464,740,525	434,312,618,765
	Risk weighted assets	14.4.3.1	266,917,269,000	252,223,400,000
	Required capital (10% of risk weighted assets)		26,691,726,900	25,222,340,000

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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
14.4.3.1	Break up of Risk weighted assets			
	Credit risk:			
	On-balance sheet		245,144,400,000	217,514,600,000
	Off-balance sheet		3,057,400,000	985,900,000
			248,201,800,000	218,500,500,000
	Market risk		15,976,019,000	16,369,300,000
	Operation risk		2,739,450,000	17,353,600,000
			266,917,269,000	252,223,400,000
14.4	Ratio (As per Base III requirement)			
	Capital Related Ratio			
	CRAR		-73.59%	-52.41%
	Leverage Ratio		-53.90%	-34.27%
	Liquidity Related Ratio:			
	Liquidity Coverage Ratio		383.47%	172.07%
	Net Stable Funding Ratio		86.70%	95.40%
14.04.1	Details About Ratio			
	a) Capital to Risk-Weighted Asset Ratio			
	CRAR =		$\frac{\text{Total Eligible capital}}{\text{Credit RWA+Market RWA+Operational RWA}}$	
	=		$\frac{(196,429,570,313.19)}{266,917,269,000.00}$	
	=		-73.59%	
	b) Leverage Ratio			
	LR =		$\frac{\text{Tier 1 Capital (after related deductions)}}{\text{Total Exposure (after related deduction)}}$	
	=		$\frac{(199,263,593,288.19)}{369,712,540,000.00}$	
	=		-53.90%	
	c) Liquidity Coverage Ratio			
	LCR =		$\frac{\text{Stock of quality liquid assets}}{\text{Total net cash outflows over the next 30 calendar days}}$	
	=		$\frac{20011200000}{5218452552}$	
	=		383.47%	
	d) Net Stable Funding Ratio			
	NSFR =		$\frac{\text{Available amount of stable funding (ASF)}}{\text{Required amount of stable funding (RSF)}}$	
	=		$\frac{288,825,073.10}{333,144,066.80}$	
	=		86.70%	
15	Statutory Reserve			
	Opening balance		232,306,342	232,306,342
	Add: Transfer from current year		-	-
			232,306,342	232,306,342



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Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
16	Other Reserves			
	General Reserve		495,133,859	495,133,859
	General Reserve for Demand Loan from BB		417,750,000	118,583,333
	Contingency Reserve		90,000,000	90,000,000
	Risk Mitigation fund		417,750,000	118,583,333
	Exchange Rate Fluctuation		3,000,000	3,000,000
	Reserve for Insurance Fund		-	-
	Reserve for Bank Building and Staff Quarter		-	-
	Asset Revaluation Reserve	16.1	6,655,067,311	6,680,080,411
			8,078,701,170	7,505,380,937
16.1	Assets Revaluation Reserve			
	Opening balance carried forward		6,680,080,411	6,704,832,001
	Addition during the year		-	-
	Adjustment during the period		-	-
	Tr. To Prior year adjustment		-	-
	Transferred to retained earnings		(25,013,100)	(24,751,590)
	Closing balance		6,655,067,311	6,680,080,411
17	Retained earnings Account			
	Balance carried forward		(151,150,598,548)	(127,424,588,420)
	Prior year adjustment	17.1	(53,696,139)	97,763,491
	Re-stated opening balance		(151,204,294,686)	(127,326,824,929)
	Profit/(Loss) generated during the year		(65,133,858,558)	(23,848,525,208)
	Adjustment on Depreciation on Asset Revaluation		25,013,100	24,751,590
			(216,313,140,144)	(151,150,598,548)
17.1	Prior year adjustment			
	Interest charged on Inter Bank Transaction Account (IBTA)		(53,696,139)	85,339,302
	Reverse of prior years provision for Revenue expenses		-	128,830
	AIT(source tax) adjusted to tax payable		-	(180,000)
	Embezzled money of Jhenaideh Branch and Magura Branch debited from income account in 2019-2020 and 2020-2021 financial year respectively		-	12,371,533
	Adjustment of excess depreciation charged on office machinery as on 21.06.2022		-	103,826
			(53,696,139)	97,763,491
18	Contingent Liabilities			
	Letters of Guarantee	18.1	177,366,435	124,104,855
	Irrevocable letters of credit		33,491,799,010	20,630,450,039
	Bills of collection		229,390,411	28,616,630
			33,898,555,856	20,783,171,523
18.1	Letters of Guarantee			
	Claims lodged with the bank company, which is not recognized as loan Money for which the bank is contingently liable in respect of guarantee issued favoring:		-	-
	Director		-	-
	Government		-	-
	Bank & other financial institutions		177,366,435	124,104,855
	Others		-	-
			177,366,435	124,104,855
19	Interest Income			
	Interest on Loans & advances(excluding staff loans & advances)		21,283,103,549	15,351,970,081
	Recovery from written off loans & advances		25,900,000	40,100,000
	Interest on Deposits to other banks		102,611,194	145,529,852
	Interest on Investment in Call Money		297,071,375	204,667,189
	Interest on Investment in Notice Money (Placement)		301,855,417	140,033,958
	Interest on Investment in Term Money		21,422,945	-
	Interest on Investment in Foreign Currency Depo		22,387,496	-
	Interest received from Nostro Accounts		397,748,350	132,017,947
	Interest on staff loans & advances		805,009,844	656,605,850
			23,257,110,170	16,670,924,878

BANGLADESH KRISHI BANK
Notes to the Financial Statements
As at & for the year ended on 30 June 2024

Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
20.	Interest expense on Deposits & Borrowings			
	Deposit Pension Scheme (DPS)		204,369	259,180
	BKB-Double Benefit Scheme		253,631,558	337,740,990
	Student Savings Account		6,968,277	5,961,574
	Farmer Savings Account		5,760,384	3,813,812
	Matikata Savings Account		1,153,935	1,204,319
	Monthly /Quarterly Benefit Scheme		2,718,074	4,396,120
	Quarterly Profit Savings Scheme		1,098,139,961	1,270,641,285
	BKB Millionaire Scheme		572,053,223	424,252,132
	BKB Double Profit Scheme		874,644,430	725,730,797
	Quarterly Profit Savings Scheme		878,760,325	619,072,254
	BKB Lakhpathi scheme		79,026,628	57,664,936
	BKB Monthly Profit earning Project		366,219,502	316,821,721
	Savings Deposit (Ayla)		63,033	-
	Savings deposit(VGD)		850,759	366,842
	BKB Probashi Monthly Profit Scheme		7,189,385	-
	BKB Probashi Quarterly Profit Scheme		16,607,932	-
	BKB Probashi Fixed Deposit Scheme		51,800,495	-
	BKB-Probashi Double profit scheme		51,767,971	-
	BKB Probashi Deposit Scheme		5,170,415	-
	Special Rate FDR for Women		87,740,845	-
	Special Rate FDR for 60 Year or above Men		28,062,506	-
	Special Rate Savings Account for Wpmen(Urban)		134,446	-
	Special Rate Savings Account for 60 Year or above men (Urban)		26,973	-
	Special Rate Savings Account for Women (Rural)		194,428	-
	Special Rate Savings Account for 60 Year or above men (Rural)		30,505	-
	Krishi Bank Double Profit Scheme		14,380,835	-
	Krishi Bank Millionaire Scheme		819,187	-
	Krishi Bank Mashik Deposit Scheme		601,663	-
	Krishi Bank Lakhpoti Scheme		110,169	-
	Krishi Bank Troimashik Munafa Scheme		4,142,850	-
	Krishi Bank Mashik Munafa Scheme		4,264,917	-
	Oporajito Scheme		22,174	-
	Shabolombi Scheme		868,170	-
	Joyee Scheme		15,088,396	-
	BRDB Member Savings Account		276	-
	BKB Savings Pension Scheme		(89,923)	(267,289)
	Small Savings Scheme		90,674	(50,619)
	Education Deposit Scheme		38,224	105,022
	BKB Sanchay Scheme		7,640,051	10,612,481
	Krishan Krishani Sanchay Scheme		4,299,904	4,254,783
	BKB Monthly/Quarterly Profit Scheme		13,790,807	17,589,035
	BKB Monthly Profit Scheme		3,737,076	7,214,515
	BKB-MSS		1,049,076,429	1,401,807,805
	Fixed Deposit(FDR)		17,107,149,171	12,326,592,117
	Short Notice Deposit(SND)		323,847,344	462,305,181
	Savings Deposit (Urban)		1,016,392,075	830,359,528
	Excess interest paid for fixed deposits on PF fund		310,986,250	352,685,741
	Employees Security Deposit		988,785	858,095
	Savings Deposit (Rural)		1,756,154,206	1,455,298,372
	Other Deposits		-	62,044
	Interest Paid to Govt. institution		-	1,039,099
	Bangladesh Bank Refinance		1,469,993,027	714,879,102
	Other bank & FI		2,154,270	11,340,705
	Bayaska Bhata Savings Account		10,378,722	10,389,779
	Bidhoba Bhata Account		3,500,687	3,504,829
	Protibondhi Bhata Account		3,166,625	3,087,684
	Muktijoddha Bhata Account		15,506	21,832
	Matri Pitri Hin Shisu		26,312	23,238
	Matritto Bhata (DSF)		425,158	392,893
	BKB Deposit Scheme		(96,178)	(21,044)
	Total		27,512,884,196	21,382,010,890



BANGLADESH KRISHI BANK
Notes to the Financial Statements
As at & for the year ended on 30 June 2024

Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
21.	Income from investment			
	Dividend received from Grameen Bank		900,000	900,000
	Income From Investment in Bond		91,072,709	-
			91,972,709	900,000
22	Commission, Exchange & Brokerage			
	Commission and Exchange		75,540,065	73,764,740
	Commission on L/C		408,301,277	197,165,170
	Inter branch online commission		8,043	5,113
	Commission on RTGS		-	1,102
	SMS Service charge		89,724,889	66,914,000
	Commission on ATM		2,956,554	2,251,374
	Commission on Bach		291,143	217,356
	Automated Challan System-ACS Commission		3,175,789	4,238,342
			579,997,760	344,557,195
23	Other Receipts			
	Fees and Other Charges		27,254,443	36,694,913
	Search Fees		78,920,656	72,461,000
	Appraisals Fees		959,067	2,093,335
	Sale Proceeds of Forms		39,654,889	36,355,543
	Rent Received		1,585,679	1,018,279
	Income from Sales of other Assets		172,193	94,580
	Miscellaneous income		141,542,419	172,160,989
	Gain from Foreign Exchange Transaction		1,861,054,347	381,217,531
	Accounts maintenance Fee		246,911,631	230,680,326
	Service Charge		351,273	318,849
	Other Charge for Rescheduled Term Loan		6,000	-
	Loan Early Settlement Fee		37,117	-
			2,398,449,714	933,095,344
24	Salary & Allowance			
	Basic Salary (Grade 2-10)		2,621,506,330	2,514,000,290
	Dearness Allowance (Grade 2-10)		130,670,455	-
	Honorarium For Staff College Members		263,191	-
	Honorarium For Contractual Person		4,960,000	-
	Basic Salary(Grade 11-20)		163,467,321	191,238,632
	Dearness Allowance (Grade 11-20)		9,151,909	-
	House Rent Allowance		1,156,214,514	1,110,719,401
	House Rent Cleaning		434,775	-
	Overtime Allowance		13,832,202	13,309,967
	Other Allowance		83,438,999	172,291,647
	Encashment of Earned Leave		248,027,453	280,709,790
	Lunch Subsidy		369,734,951	353,187,298
	Recreation Allowance		59,937,707	28,060,920
	Medical Allowance		155,739,352	149,304,362
	Education Allowance		16,653,831	1,722,724
	Expenses on borrowed staff		75,737	9,719,325
	Outsourcing (Security/Cleaner/Lift Operator)		327,069,793	255,506,026
	Festival Bonus		473,200,600	496,407,889
	Incentive/Exgratia		484,541,159	233,481,078
	Boishakhi Allowance		34,746,534	92,726
	Contribution to Superannuation Fund		6,650,119,847	6,715,948,650
	BKB integrity award		-	1,400,000
	BKB research & innovation		512,685	180,000
			13,004,299,347	12,527,280,724
25	Rent, Tax and Insurance			
	Electricity and Water Charges		70,302,394	59,138,887
	Rentals		261,081,231	246,047,267
	Rate & taxes		5,869,472	5,672,201
	Insurance		2,685,226	4,776,971
	Deposit Insurance Premium		199,379,498	169,215,371
	Rent of Staff Bus		17,982,470	16,244,901
	Rent of rental Car		7,589,546	7,052,295
			564,889,836	508,147,893

BANGLADESH KRISHI BANK
Notes to the Financial Statements
As at & for the year ended on 30 June 2024

Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
26	Legal Charges			
	Legal fees (Including stamps, power of attorney & notary public expenses)		1,416,609	781,041
			1,416,609	781,041
27	Postage, Telegram & Stamps			
	Postage & Telegram		3,269,229	3,274,443
	Telephone (Office)		8,207,586	8,384,437
	Telephone (Res)		214,729	189,389
	Internet Connection Bill		90,634,410	91,898,350
			102,325,954	103,746,620
28	Auditor's Fees			
	Statutory audit fee		954,500	954,500
	Others		34,300	240,000
			988,800	1,194,500
29	Stationery, Printing & Advertisement			
	Printing and Stationery		49,007,695	39,838,277
	Stationery and Supplies (Local)		28,392,228	25,548,946
	Advertisement and Publicity (Business)		24,416,272	12,889,167
			101,816,195	78,276,390
30	Pay & Allowances of Managing Director			
	Basic salary		936,000	1,057,613
	Allowances		726,120	623,427
			1,662,120	1,681,040
31	Director's Fees			
	Honorarium of board Chairman		360,000	360,000
	Board meeting		1,084,600	1,293,600
	Executive committee meeting		118,800	70,400
	Audit committee meeting		206,800	105,600
	Risk management meeting		136,400	88,000
			1,906,600	1,917,600
Remuneration for Chairman & Directors is BDT 8000 per meeting for attendance. No other financial benefits are extended to Board of Directors as per section 18(1) of the Banking Companies Act (Amendment) 2013 excluding above fees.				
32	Depreciation & Repairs of Bank Property			
	Repairs and Renovations (for general)		8,734,079	3,613,129
	Repairs and Maintenance cost of Building		31,316,380	12,996,043
	Repair of Office Machinery & Electric Installation		10,370,599	6,456,414
	Maintenance of Vehicles		9,889,221	7,231,362
	Cost of spare parts & materials for motor car		889,011	834,572
	Depreciation on Furniture & Fixtures		29,212,120	37,063,342
	Depreciation on Office Equipments		10,584,649	10,469,921
	Depreciation on Office Machineries		58,724,090	55,445,103
	Depreciation on Electrical Equipments		24,804,840	25,145,035
	Depreciation on Motor Vehicles		30,166,362	38,795,091
	Depreciation on Building		34,855,240	34,379,490
	Depreciation of Computer Hardware		35,392,277	30,009,755
	Amortization of Computer Software		55,565,805	42,892,742
			340,504,673	305,331,998
33	Other Expenditure			
	Celebration of National Occasions		1,124,230	673,457
	Travelling Allowance		111,805,108	93,238,414
	Leverage for Employees		2,359,226	3,075,213
	Travelling Allowance - Transfer, Training etc.		26,633,368	12,463,965
	Training fee (excluding staff college)		22,382,682	20,867,191
	BKB Staff College Expenses		4,887,485	2,497,291
	Seminar/Workshop/conference		7,611,386	2,601,451
	Honorarium (DPC/Tender/Staff College Lecture etc)		7,866,970	7,564,021
	Conveyance		16,442,077	15,102,468
	Fuel for Vehicles		18,988,361	17,691,265
	Donation (IBB, BIBM etc.)		3,100,975	3,636,974
	Business Development		43,626,273	26,417,194
	Customer Conference		5,508,132	2,051,684
	Losses on Dead Stock		102,379	15,000
	Book Purchased		148,086	121,046
	Bank Charges		26,481,030	69,414,119
	Generator Fuel		28,796,798	25,618,641

BANGLADESH KRISHI BANK
Notes to the Financial Statements
As at & for the year ended on 30 June 2024

Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
	Charges for remit on us (NPSB) for LPO		407,860	304,765
	Annual Sub User charge		23,000	-
	Computer Accessories Purchase		69,125,914	53,081,975
	Death Relief Grant		20,947,250	21,633,808
	Miscellaneous Expenses		86,385,427	69,676,726
	Newspaper & Magazine Bill		13,376,132	11,767,783
	Interest Remission		2,615,397	13,026,309
	SWIFT expenses		4,960,533	727,097
	Batch Expenditure for Branch		238,438	266,181
	Recruitment expenses		252,991	99,646
	Verification of clients NID informations		5,000,000	15,280,135
	Special Incentive (Covid-19)		98,969	107,450
	Banking Diploma		12,970,000	7,200,000
	Partial Reimb. for Staff House Building Registration Fee		43,594	91,199
	Closing/Light Refreshment Allowance		14,839,300	11,576,674
	Credit Guarantee Fee		24,000	3,000
	Medical Grant		5,173,000	4,477,000
	School Banking Campaign Expense		21,610	-
			564,367,980	512,369,142
34	Closing Cash and Cash Equivalents			
	Cash in hand	3.1	4,178,234,376	1,895,330,810
	Balance with Bangladesh Bank and Sonali Bank	3.2	26,731,313,135	31,885,551,344
	Balance with other bank and financial institution	4	15,059,173,061	22,564,900,305
	Money at call and short notice	5	700,000,000	-
			46,668,720,572	56,345,782,460
35	Interest Received in Cash			
	Opening uncollected interest		63,438,118,316	62,184,872,818
	Add: Interest Charged during the year		23,257,110,170	16,326,223,731
			86,695,228,486	78,511,096,549
	Less: Cash received during the year		18,422,333,000	14,895,524,233
	Less: Adjusted during the year		113,624,000	177,454,000
	Closing uncollected interest		68,159,271,486	63,438,118,316
36	Interest Paid by Cash			
	Interest paid on Deposits		26,040,736,899	20,655,791,083
	Interest Paid to Bangladesh Bank		1,469,993,027	714,879,102
	Interest paid on Loans from International financial institutes		2,154,270	11,340,705
			27,512,884,196	21,382,010,890
	Less: Increase/(decrease) interest payable on fixed deposits & others	42	1,664,983,991	1,196,666,024
	Interest Paid by cash/outflow		25,847,900,205	20,185,344,866
37	Cash Paid to Suppliers			
	Stationery and supplies (Printing)		49,007,695	39,838,277
	Stationery and supplies (Local)		28,392,228	25,548,946
			77,399,923	65,387,223
38	Cash Paid for Other Operating Activities			
	Rent, Taxes, Insurance, Lighting etc.	25	564,889,836	508,147,893
	Legal Charges	26	1,416,609	781,041
	Postage, Telegram, Telephone & Stamps	27	102,325,954	103,746,620
	Advertisement and Publicity	29	24,416,272	12,889,167
	Pay & Allowances of Managing Director	30	1,662,120	1,681,040
	Director's Fees	31	1,906,600	1,917,600
	Repairs & Maintenances	32	61,199,290	31,131,520
	Other Expenditure	33	564,367,980	512,369,142
			1,322,184,661	1,172,664,022
39	Net Cash flow for Loans and Advances to Customers			
	Increase/(decrease) during the period		45,517,976,305	24,928,739,577
	Less: Uncollected interest included in Loans & Advances		4,864,324,036	1,828,137,396
	Less: Increase/(decrease) Accrued Interest on staff loans & advances		185,177,825	-
			40,468,474,444	23,100,602,181
40	Net Cash flow for Other Assets			
	Increase/(decrease) during the period		(14,002,563,710)	565,148,406
	Less: Increase/(decrease) Accrued Interest on staff loans & advances		-	(30,075,802)
			(14,002,563,710)	595,224,208

BANGLADESH KRISHI BANK
Notes to the Financial Statements
As at & for the year ended on 30 June 2024

Notes	Particulars	Ref. Notes	Amount in Taka	
			30 June 2024	30 June 2023
41	Net Cash flow for Other Liabilities			
	Increase/(decrease) during the period		49,068,301,819	15,946,752,989
	Less: Provision made during the year	41.1	52,276,286,888	8,161,891,228
			(3,207,985,070)	7,784,861,761
41.1	Provision made during the year			
	Interest suspense		3,011,960,287	1,786,626,439
	Loans & advances		48,252,432,689	6,275,500,000
	Other Assets		880,540,105	-
	Unreconciled amount of Nostro Accounts		15,791,541	-
	Income Tax		157,965,182	107,696,865
	Deferred Tax		(42,402,915)	(7,932,076)
			52,276,286,888	8,161,891,228
42	Net Cash flow for Deposits From Customers			
	Increase/(decrease) during the period		45,731,290,207	24,883,755,003
	Less: Increase/(decrease) interest payable on fixed deposits & others		-	1,196,666,024
			45,731,290,207	23,687,088,979
43	Salary & Allowance	24		
	Less : Superannuation advance adjustment		13,004,299,347	12,527,280,724
			1,650,000,000	1,716,000,000
			11,354,299,347	10,811,280,724



44 Audit Committee of the Board of Directors:

In compliance to Bangladesh Bank's Circular, The audit committee of the Board of Directors consisted of the following 04 (four) members of the Board:

Sl.	Name	Status with the Bank	Status with the
1	Ms. Maksuma Akter Banu	Director	Chairman
2	Mr. Dr. M. Sayedur Rahman	Director	Member
3	Mr. Dr. Md. Idris Miah	Director	Member
4	Mr. K. M. Habib-Un-Nabi	DGM	Member Secretary

During the year 2023-2024, the audit committee of the board conducted 05 (five) meetings in which the following important issues were reviewed/discussed along with others:

- Oversee the financial reporting process & liquidity position of the bank at regular basis.
- Reviewed internal & external auditors findings on the irregularities both major & significance at different branches of the bank and reference those to the Board with appropriate recommendation for decision, reviewed draft & audited financial statements for the year 2016-2017.
- Reviewed performance of internal audit 2023-2024.
- Reviewed the reconciliation performance of inter branch transaction accounts and advised the management to keep it regular.
- Reviewed the audit rating by internal audit on Anti Money Laundering of all branches for the year 2023-2024.
- Reviewed existing risk management procedures along with implementation of core risk management guidelines and advised the managements to implement the same more effectively.
- Reviewed Bangladesh Bank's yearly Detailed Inspection Report.

45 Related Party Disclosures:

Name of the Directors and their interest in the bank:

SL.	Name	Designation	Share Holding on 30.06.2024(In Taka)	Share Holding on 30.06.2023 (In Taka)
1	Mr. Dr. Mohammad Zahid Hossain	Chairman	Nil	Nil
2	Ms. Sanchia Binte Ali	Managing Director	Nil	Nil
3	Mr. Md. Tofazzel Hossain	Director	Nil	Nil
4	Mr. Dr. M. Sayedur Rahman	Director	Nil	Nil
5	Mr. Maksuma Akter Banu	Director	Nil	Nil
6	Mr. Dr. Md. Idris Miah	Director	Nil	Nil

46 Name of Directors and their interest in different entities:

SL.	Name	Designation	Entities where they have interest as the owner/ MD etc.	Share/Guarantee Interest with other Organization
1	Mr. Dr. Mohammad Zahid Hossain	Chairman	Nil	Nil
2	Ms. Sanchia Binte Ali	Managing Director	Nil	Nil
3	Mr. Md. Tofazzel Hossain	Director	Nil	Nil
4	Mr. Dr. M. Sayedur Rahman	Director	Nil	Nil
5	Mr. Maksuma Akter Banu	Director	Nil	Nil
6	Mr. Dr. Md. Idris Miah	Director	Nil	Nil

Significant contracts where Bank is a party and wherein Directors have interest: Nil
 Shares issued to Directors and Executive without consideration or exercisable at discount: Nil
 Lending to related parties is effected as per requirement of section 27(1) of the Bank Act: Nil
 Loan and advances to Directors and their related concern: Nil
 Business other than banking business with any related concern of the Directors as per section 18(2) of the Bank Companies Act-1991: Nil

BANGLADESH KRISHI BANK
Investment in Shares
As at 30 June 2024

Annexure 'A'

Particulars	Number of Shares	Market Price per Share/Taka	Total market price/ Taka	Cost per Share	Total cost/Taka	Surplus(+) / diminution(-)
Shares (quoted)						
ICB Islami Bank Ltd.	3,143,900	3.30	10,374,870	10.00	31,439,000	(21,064,130)
Total			10,374,870		31,439,000	(21,064,130)



BANGLADESH KRISHI BANK
Schedule of Property, Plant and Equipment
For the year ended on 30 June 2024

Sl no.	Particulars	Cost						% of Depreciation	Depreciation		Written down value as on 30.06.2024
		Opening as on 01.07.2023	Addition during the year	Revaluation during the year	Adjustment during the year	Total cost	Opening Accumulated		Charged during the year	Total Depreciation	
1	2	3	4	5	6	7	8	9	10	11	12
A) Tangible Assets:											
1	Land	6,344,320,000	-	-	-	6,344,320,000	-	-	-	-	6,344,320,000
2	Building	577,137,746	405,485	-	-	577,543,231	2.5	499956694	34,855,240	534,811,934	
3	Motor Vehicles	70,661,716	1,563,089	-	-	72,224,805	20	412124036	30,166,362	442,290,398	
4	Furniture & Fixtures	148,762,400	59,808,472	-	-	208,570,872	10	391370202	29,212,120	420,582,322	
5	Office Equipments	70,769,664	14,490,614	-	-	85,260,278	15	158351015	10,584,649	168,935,664	
6	Office Machineries	251,600,042	85,194,763	-	-	336,794,804	20	918085906	58,724,090	976,809,996	
7	Electrical Equipments	106,053,393	23,881,160	-	-	129,934,553	20	416949121	24,804,840	441,753,961	
8	Computer Hardware	91,080,832	96,054,885	-	-	187,135,717	20	56,111,222.00	35,392,277	91,503,499	
	Sub-Total (A)	7,660,385,793	281,398,468	-	-	7,941,784,260		2,852,948,196	223,739,578	3,076,687,774	7,718,044,682
B) Intangible Asset:											
9	Computer Software	153,557,194	17,126,876	-	-	170,684,069	20	77,984,874.00	55,565,805	133,550,679	
	Sub-Total (B)	153,557,194	17,126,876	-	-	170,684,069		77,984,874	55,565,805	133,550,679	115,118,265
	Total (A+B)	7,813,942,986	298,525,343	-	-	8,112,468,330		2,930,933,070	279,305,383	3,210,238,453	7,833,162,947

BANGLADESH KRISHI BANK
Maturity Analysis of Outstanding entries of foreign currency dealings
As on 30-06-2024

As per Local Book

Annexure- 'C'

Period of Un-adjustment	Debit		Credit		Remarks
	Entries No.	Amount (USD)	Entries No.	Amount (USD)	
Less than 3 months	60	45575911	35	29,893,747	No provision has been kept against the unadjusted amount.
More than 3 months but less than 6 months	-	-	-	-	
More than 6 months but less than 9 months	-	-	-	-	
More than 9 months but less than 12 months	-	-	-	-	
12 months and above	-	-	-	-	
Total	60	45,575,911	35	29,893,747	

As per Correspondent 's book

Period of Un-adjustment	Debit		Credit		Remarks
	Entries No.	Amount (USD)	Entries No.	Amount (USD)	
Less than 3 months	10	320,919	87	18,539,397	No provision has been kept against the unadjusted amount.
More than 3 months but less than 6 months	-	-	12	106,541	
More than 6 months but less than 9 months	-	-	-	-	
More than 9 months but less than 12 months	-	-	-	-	
12 months and above	2	174,800	-	-	
Total	12	495,719	99	18,645,938	



BANGLADESH KRISHI BANK
Schedule of Branch Unadjustment account (As on 30.06.2024)

Due to head office (112)						Annexure - 'D'	
Year	Debit		Credit		Total		
	Entries	Amount TK.	Entries	Amount TK.	Entries	Amount TK.	
	15	92,074	31	4,430,747	46	4,522,821	

BKB General accounts (113)						
Year	Debit		Credit		Total	
	Entries	Amount TK.	Entries	Amount TK.	Entries	Amount TK.
	15	1,900,000	23	553,878	38	2,453,878

BKB general accounts (117)						
Year	Debit		Credit		Total	
	Entries	Amount TK.	Entries	Amount TK.	Entries	Amount TK.
2007	1	13,000	0	-	1	13,000
2009	0	-	2	118,000	2	118,000
2012	1	49,602	0	-	1	49,602
Total :	2	62,602	2	118,000	4	180,602

BKB general accounts (119)						
Year	Debit		Credit		Total	
	Entries	Amount TK.	Entries	Amount TK.	Entries	Amount TK.
2011	26	1,969,225	12	813,010	38	2,782,234
2012	43	3,348,630	19	1,180,110	62	4,528,739
2013	86	3,549,563	34	1,324,384	120	4,873,947
2014	23	701,984	8	290,474	31	992,458
Total :	178	9,569,402	73	3,607,978	251	13,177,378

BKB general accounts (1114)						
Year	Debit		Credit		Total	
	Entries	Amount TK.	Entries	Amount TK.	Entries	Amount TK.
2014	0	-	14	2,214,265	14	2,214,265
2015	14	2,042,696	20	1,539,809	34	3,582,505
2016	13	1,257,795	28	4,074,050	41	5,331,845
2017	36	3,543,822	82	9,046,117	118	12,589,939
2018	40	3,914,962	39	8,939,361	79	12,854,323
2019	137	9,540,049	128	10,277,462	265	19,817,511
2020	217	6,916,843	145	9,829,271	362	16,746,114
2021	116	9,375,958	153	15,010,987	269	24,386,945
2022	839	56,562,850	329	52,780,257	1168	109,343,107
2023	3479	418,898,774	2849	264,405,342	6328	683,304,116
2024	4297	1,347,185,232	4630	717,243,161	8927	2,064,428,393
Total :	9188	1,859,238,981	8417	1,095,360,082	17605	2,954,599,063

BKB general accounts (1118)						
Year	Debit		Credit		Total	
	Entries	Amount TK.	Entries	Amount TK.	Entries	Amount TK.
2024	49898	106,080,520	44298	76,567,889	94196	182,648,409
Total :	49898	106,080,520	44298	76,567,889	94196	182,648,409



BKB general accounts (118)

Year	Debit		Credit		Total	
	Entries	Amount TK.	Entries	Amount TK.	Entries	Amount TK.
2006	8	209,975	0	-	8	209,975
2007	7	160,547	4	115,033	11	275,580
2008	8	173,436	45	741,543	53	914,979
2009	0	-	26	445,135	26	445,135
2010	6	223,000	11	217,054	17	440,054
2011	7	89,542	375	6,921,619	382	7,011,161
2012	4	132,679	204	3,371,315	208	3,503,994
2013	2	15,019	3	66,000	5	81,019
2014	0	-	36	902,620	36	902,620
Total :	42	1,004,198	704	12,780,319	746	13,784,517

BKB Exchange General A/c (1111)

Year	Debit		Credit		Total	
	Entries	Amount TK.	Entries	Amount TK.	Entries	Amount TK.
2019	0	-	1	90,010	1	90,010
2020	0	-	5	354,819	5	354,819
2021	225	7,335,559	14	550,431	239	7,885,990
2022	565	22,361,681	79	2,753,409	644	25,115,090
2023	12177	520,085,825	17437	583,603,209	29614	1,103,689,034
2024	2372	119,922,599	2008	53,262,630	4380	173,185,229
Total :	15339	669,705,664	19544	640,614,508	34883	1,310,320,172
G.Total	74677	2,647,653,441	73092	1,834,033,401	147769	4,481,686,840



BANGLADESH KRISHI BANK
Year wise Income tax provision & assessment are as under:

Annexure - 'E'

Financial year	Assessment Year	Tax provision as per accounts	Assessed Tax as per Tax authority	Present Status	Cash paid/adjusted with AIT	Remarks Profit/Loss as per audited report
1990-91	1991-92	-	(48.84)	refundable		-
1991-92	1992-93	-	(16.30)	refundable		(144.41)
1992-93	1993-94	-	-	Settled		(72.93)
1993-94	1994-95	-	(1.11)	refundable		(192.36)
1994-95	1995-96	-	-	Settled		(165.07)
1995-96	1996-97	-	-	Settled		(238.76)
1996-97	1997-98	-	(3.26)	refundable		(157.71)
1997-98	1998-99	-	(2.90)	refundable		(206.14)
1998-99	1999-00	-	(2.90)	refundable		(227.68)
1999-00	2000-01	-	(2.90)	refundable		(264.06)
2000-01	2001-02	-	(2.90)	refundable		2.91
2001-02	2002-03	-	(3.55)	refundable		(192.07)
2002-03	2003-04	-	(3.12)	refundable		(133.28)
2003-04	2004-05	-	(3.77)	refundable		(140.76)
2004-05	2005-06	-	(1.69)	refundable		(184.40)
2005-06	2006-07	-	-	Settled	2.37(T.T.)	(177.26)
2006-07	2007-08	-	(1.61)	refundable	1.45(T.T.)	(148.77)
2007-08	2008-09	-	(1.61)	refundable		(196.64)
2008-09	2009-10	-	(1.49)	refundable		nil
2009-10	2010-11	-	-	Settled		nil
2010-11	2011-12	-	47.17	Reference Application to Appellate Division		(154.28)
2011-2012	2012-2013	-	7.43	Claimed by DCT		(140.40)
2012-2013	2013-2014	-	4.03	Claimed by DCT		(389.70)
2013-2014	2014-2015	-	2.80	Claimed by DCT		(2,991.05)
2014-2015	2015-2016	0.57	121.40	Reference Application to Appellate Division		(215.25)
2015-2016	2016-2017	-	7.01	Claimed by DCT		(678.74)
2016-2017	2017-2018	-	7.90	Claimed by DCT		(565.87)
2017-2018	2018-2019	8.56	7.62	Claimed by DCT		(625.85)
2018-2019	2019-2020	8.68	7.16	Claimed by DCT		(679.32)
2019-2020	2020-2021	7.65	10.78	Claimed by DCT		(1,241.18)
2020-2021	2021-2022	8.37	9.12	Claimed by DCT		(1,282.52)
2021-2022	2022-2023	38.74	3.47	Claimed by DCT		(1,336.38)
2022-2023	2023-2024	10.77	Return submitted (As per IT 2023, Section-180)	Not yet assessed		(2,384.85)
2023-2024	2024-2025	15.80	Return not submitted			(6,513.39)



BANGLADESH KRISHI BANK
Calculation of required provision for loans and advances as of 30-06-2024

Sector	Total Outstanding	Un-Classified UC			Classified			Total Classified (CL)
		Standard	SMA	Sub-Standard (SS)	Doubtful (DF)	Bad / Loss (BL)	Total Classified (CL)	
Continuous	68,560,009,132	53,463,550,119	2,145,449,754	2,319,875,577	1,175,884,296	9,455,249,386	12,951,009,259	
Demand loans	27,939,186,327	20,599,380,443	99,796,806	1,556,162	-	7,238,452,916	7,240,009,078	
Fixed loan	38,114,777,866	20,793,716,557	389,432,974	465,018,672	296,981,265	16,169,628,398	16,931,628,335	
STAC & MC	205,843,478,102	101,491,427,837	-	29,769,865,131	16,903,480,548	57,678,704,586	104,352,050,265	
Staff Loan	25,543,777,413	25,543,777,413						
TOTAL 30TH JUNE, 2024	366,001,228,840	221,891,852,369	2,634,679,534	32,556,315,542	18,376,346,109	90,542,035,286	141,474,696,937	
TOTAL 30TH JUNE, 2023	320,483,252,536	250,932,279,435	4,542,157,055	23,437,091,088	4,293,181,988	37,278,542,970	65,008,816,046	

Sector	Base of Provision				Amount of Provision Required	Amount of Actual Provision	Amount of Interest suspense
	Un-Classified (SMA)	Sub-Standard (SS)	Doubtful (DF)	Bad / Loss (BL)			
Continuous	2,118,513,834	776,806,074	371,181,466	2,499,330,488	2,886,764,703	2,886,764,703	909,053,448
Demand loans	99,796,804	871,146	-	6,476,042,435	6,683,208,461	6,683,208,461	365,230,746
Fixed loan	364,663,678	118,051,694	56,802,287	6,705,964,110	6,952,258,684	6,952,258,684	5,616,204,808
STAC & MC	-	29,683,749,107	16,885,669,205	52,584,128,922	56,759,014,020	56,759,014,020	12,841,226,600
Staff Loan					3,762,394	3,900,000	
TOTAL 30TH JUNE, 2024	2,582,974,316	30,579,478,021	17,313,652,958	68,265,465,955	73,285,008,261	73,285,145,867	19,731,715,602
TOTAL 30TH JUNE, 2023	3,331,961,733	19,414,566,932	1,770,318,604	21,315,957,254	25,131,056,815	25,181,098,105	16,719,755,315

BANGLADESH KRISHI BANK
Year wise break up of refundable tax(AIT)

Annexure 'G'

Financial year	Ass. year	30-Jun-24	30-Jun-23
1990-91	1991-92	488,445,155	488,445,155
1991-92	1992-93	163,008,161	163,008,161
1993-94	1994-95	11,125,000	11,125,000
1996-97	1997-98	32,625,000	32,625,000
1997-98	1998-99	29,000,000	29,000,000
1998-99	1999-00	29,000,000	29,000,000
1999-00	2000-01	29,000,000	29,000,000
2000-01	2001-02	29,000,000	29,000,000
2001-02	2002-03	35,513,600	35,513,600
2002-03	2003-04	31,211,779	31,211,779
2003-04	2004-05	37,736,662	37,736,662
2004-05	2005-06	16,883,290	16,883,290
2006-07	2007-08	16,052,905	16,052,905
2007-08	2008-09	16,052,865	16,052,865
2008-09	2009-10	14,881,945	14,881,945
	Total	979,536,362	979,536,362



BANGLADESH KRISHI BANK
Deferred Tax Calculation

Fixed assets Schedule
For the year ended on 30 June 2024
As per Accounts Base

Sl no.	Particulars	Cost				Adjustment during the year	Total cost	% of Depreciation	Depreciation			Written down value as on 30.06.2024
		Opening as on 01.07.2023	Addition during the year	Revaluation during the year	Revaluation during the year				Charged during the year	Total Depreciation	10	
1	Land	6,344,320,000	-	-	-	6,344,320,000	-	-	-	-	-	6,344,320,000
2	Building	577,137,746	515,000	-	-	577,652,746	2.5	499,956,694	34,855,240	534,811,934	-	542,797,506
3	Motor Vehicles	70,661,716	1,563,089	-	-	72,224,805	20	412,124,036	30,166,362	442,290,398	-	42,058,442
4	Furniture & Fixtures	148,762,400	59,808,472	-	-	208,570,872	10	391,370,202	29,212,120	420,582,322	-	179,358,752
5	Office Equipments	70,769,664	14,490,614	-	-	85,260,278	15	158,351,015	10,584,649	168,935,664	-	74,675,629
6	Office Machineries	251,600,042	85,194,763	-	-	336,794,804	20	918,085,906	58,724,090	976,809,996	-	278,070,715
7	Electrical Equipments	106,053,393	23,881,160	-	-	129,934,553	20	416,949,121	24,804,840	441,753,961	-	105,129,713
8	Computer Hardware	91,080,832	96,054,885	-	-	187,135,717	20	56,111,222	35,392,277	91,503,499	-	151,743,440
9	Computer Software	153,557,194	17,017,361	-	-	170,574,554	20	77,984,874	55,565,805	133,550,679	-	115,008,750
	Total	7,813,942,986	298,525,343	-	-	8,112,468,330		2,930,933,070	279,305,383	3,210,238,453		7,833,162,947

Fixed assets Schedule

For the year ended on 30 June 2024
As per Tax Base 30 June 2022

Sl no.	Particulars	Cost				Adjustment during the year	Total cost	% of Depreciation	Depreciation			Written down value as on 30.06.2024
		Opening as on 01.07.2023	Addition during the year	Revaluation during the year	Revaluation during the year				Charged during the year	Total Depreciation	10	
1	Land	6,344,320,000	-	-	-	6,344,320,000	-	-	-	-	-	6,344,320,000
2	Building	595,637,365	-	-	-	595,637,365	5%	104,805,643	29,781,868	134,587,511	-	565,855,497
3	Motor Vehicles	57,180,650	15,000,000	-	-	72,180,650	20%	35,729,623	14,436,130	50,165,753	-	57,744,520
4	Furniture & Fixtures	153,110,552	46,610,376	-	-	199,720,928	10%	43,364,655	19,972,093	63,336,748	-	179,748,835
5	Office Equipments	54,441,232	18,241,494	-	-	72,682,726	10%	15,262,592	7,268,273	22,530,865	-	65,414,453
6	Office Machineries	212,037,531	50,859,173	-	-	262,896,704	10%	67,583,614	26,289,670	93,873,284	-	236,607,034
7	Electrical Equipments	138,644,551	37,687,489	-	-	176,332,040	10%	34,708,877	17,633,204	52,342,081	-	158,698,836
8	Computer Hardware	91,080,832	96,054,885	-	-	187,135,717	25%	67,772,608	46,783,929	114,556,537	-	140,351,788
9	Computer Software (if Local)	153,557,194	17,126,876	-	-	170,684,070	20%	159,440,442	34,136,814	193,577,256	-	136,547,256
	Total	7,800,009,907	281,580,293	-	-	8,081,590,200		528,668,054	196,301,981	724,970,035		7,885,288,219

Written Down Value as per Accounting Base (Except Land)

Written Down Value as per Tax Base (Except Land)

Temporary Difference

Regular Tax Rate

Deferred Tax Assets/Liabilities

40.00%

(20,850,109)

1,488,842,917

1,540,968,219

(52,125,272)

40.00%

(20,850,109)

Deferred tax ref. (for Land Revaluation)

Deferred tax (asset)/ liability has been recognized and measured as per IAS 12 'Income Taxes' and as per rule 171 clause C of Income Tax Rule 1984 and accordingly capital gain tax has been charged on the Revaluation Reserve of Land

and Land Development @ 4.00%.

Land Revaluation (Unrealized gain on Land revaluation)

Deferred Tax on Land Revaluation (DTL)

Total Deferred Tax Liabilities

Journal:

Dr. Deferred tax Liabilities

Cr. Deferred tax income

1,684,244,000

67,369,760

46,519,651

42,402,915

42,402,915



BANGLADESH KRISHI BANK
Highlights

(Tk. In crore)

Sl. No.	Particulars	Amount in Taka	
		2023-24	2022-23
1	Paid up capital	900.00	900.00
2	Re-capitalization	650.00	650.00
3	Total Capital	(19,250.21)	(12,791.29)
4	Capital Shortfall	22,312.01	15,740.86
5	Total Assets	44,156.62	41,352.94
6	Total Deposits	45,187.95	40,570.84
7	Total Loans and Advances	36,600.12	32,048.33
8	Contingent Liabilities and other Commitments	3,389.86	2,078.32
9	Credit Deposit Ratio	81.00%	78.99%
10	Percentage of classified loans against total loans and advances	38.65%	21.51%
11	Profit/(Loss) after tax and provision	(6,513.39)	(2,384.85)
12	Amount of classified loan	14,147.47	6,500.88
13	Provision maintained: i) for loans & advances	7,328.51	2,518.11
	ii) for diminution of share value	2.26	2.26
	iii) for OBS items	33.90	20.78
	iv) for other assets	658.28	570.62
14	Provision surplus/(shortfall): i) for loans & advances	0.01	5.00
	ii) for diminution of share value	0.16	0.82
	iii) for OBS items	-	-
	iv) for other assets	-	23.26
15	Cost of Fund	9.15%	8.80%
16	Interest Earning Assets	22,452.65	25,547.44
17	Non-Performing Assets	21,703.97	15,805.50
18	Yield on loans and advances	6.78%	5.41%
19	Return on assets (ROA) after tax	-15.23%	-6.16%
21	Income per share (EPS)	N/A	N/A
22	Earning per share (EPS)	N/A	N/A
23	Return on equity (ROE)	-40.66%	-20.53%

