

KARNAPHULI GAS DISTRIBUTION COMPANY LIMITED
FOR THE YEAR ENDED JUNE 30, 2019



MRH DEY & CO.
Chartered Accountants

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Independent Auditor's Report

To the Shareholders of Karnaphuli Gas Distribution Company Limited (KGDCL)

Report on the Audit of the Financial Statements

Opinion:

We have audited the accompanying financial statements of Karnaphuli Gas Distribution Company Limited (KGDCL), which comprise the financial position as at June 30, 2019, and statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements give true and fair view, in all material respects, of the financial position of the company as at June 30, 2019, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information:

Management is responsible for other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's reports thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management and those charged with Governance for the financial statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, the companies Act 1994 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing and the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As a part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assessed the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain and understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.



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- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other Legal and Regulatory Requirements:

In accordance with section 213(4) of the Companies Act. 1994, we also report the following:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appeared from our examination of these books and
- c. The statements of financial position and profit or loss and other comprehensive income statements dealt with by the report are in agreement with the books of accounts; and returns.

Place: Chattogram

Dated: December 17, 2019



MRH DEY & CO.
Chartered Accountants

Karnaphuli Gas Distribution Company Limited

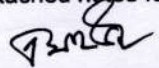
(A Company of Petrobangla)

Statement of Financial Position

As at June 30, 2019

| | Notes | Amount in Taka | |
|---|-------|-----------------------|-----------------------|
| | | 30.06.2019 | 30.06.2018 |
| ASSETS | | | |
| NON-CURRENT ASSETS : | | | |
| Property, plant and equipment | 4.00 | 2,979,912,342 | 2,989,810,290 |
| Capital Work-in-progress | 5.00 | 253,713,671 | 184,466,710 |
| Loans to employees- Non-current portion | 6.00 | 394,327,277 | 223,792,012 |
| | | 3,627,953,290 | 3,398,069,012 |
| CURRENT ASSETS : | | | |
| Loans to employees-Current portion | 6.00 | 64,875,528 | 27,172,476 |
| Inventories of stores & other materials | 7.00 | 519,131,972 | 439,335,542 |
| Advances, deposits and prepayments | 8.00 | 52,393,469 | 40,853,910 |
| Other current assets & Investment | 9.00 | 6,678,460,893 | 2,057,009,988 |
| Trade receivable | 10.00 | 6,039,165,336 | 4,524,188,087 |
| Investment in FDR | 11.00 | 12,501,631,250 | 12,872,198,085 |
| Cash and bank balances | 12.00 | 1,941,843,891 | 2,059,509,405 |
| Deposited for energy security fund | 13.00 | 2,000 | 1,314,620,215 |
| | | 27,797,504,338 | 23,334,887,709 |
| | | 31,425,457,628 | 26,732,956,721 |
| TOTAL ASSETS | | | |
| SHAREHOLDERS' EQUITY & LIABILITIES | | | |
| EQUITY : | | | |
| Share capital | 14.00 | 700 | 700 |
| Retained earnings | 15.00 | 14,440,911,924 | 12,933,850,110 |
| Depreciation fund | 16.00 | 1,188,376,674 | 989,436,288 |
| | | 15,629,289,298 | 13,923,287,098 |
| NON-CURRENT LIABILITIES : | | | |
| Customers' security deposits | 17.00 | 3,717,142,932 | 3,336,521,815 |
| Contractors' security deposits | 18.00 | 11,620,000 | 11,695,000 |
| Deferred tax liabilities | 19.00 | (104,550,353) | (58,457,926) |
| | | 3,624,212,579 | 3,289,758,888 |
| CURRENT LIABILITIES : | | | |
| Accruals & provisions | 20.00 | 1,086,328,364 | 711,447,233 |
| Current account with BGDCL | 21.00 | (395,856,493) | (322,324,624) |
| Inter-company current account | 22.00 | 239,858,042 | 184,491,365 |
| Other payable | 23.00 | 3,005,575,821 | 2,773,782,121 |
| Income tax payable | 24.00 | 33,145,136 | 101,530,940 |
| | | 3,969,050,870 | 3,448,927,036 |
| Liabilities for Gas Supplied : | | | |
| Liabilities for gas purchase | 25.00 | 5,885,436,756 | 2,568,741,035 |
| Liabilities for transmission charges | 26.00 | 478,943,619 | 79,997,985 |
| Liabilities for petrobangla margin | 27.00 | 1,316,139,960 | 1,462,230,763 |
| Liabilities for value of gas as a product | 28.00 | 522,384,546 | 1,960,013,916 |
| | | 8,202,904,881 | 6,070,983,699 |
| | | 12,171,955,752 | 9,519,910,735 |
| Total current liabilities | | 12,171,955,752 | 9,519,910,735 |
| TOTAL SHAREHOLDERS' EQUITY & LIABILITIES | | 31,425,457,628 | 26,732,956,721 |

The attached notes form an integral part of these accounts and should be read in conjunction therewith.



Company's Secretary



Managing Director
Signed in terms of our annexed report



Director

Dated, Chattogram
December 17, 2019



Karnaphuli Gas Distribution Company Limited

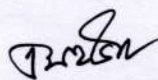
(A Company of Petrobangla)

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2019

| | Notes | Amount in Taka | |
|--|-------|-----------------------|-----------------------|
| | | 2018-2019 | 2017-2018 |
| Sales Revenue | 29.00 | 28,319,453,524 | 24,026,560,537 |
| Other operating income | 30.00 | 122,757,753 | 116,247,669 |
| Total Revenue | | 28,442,211,277 | 24,142,808,206 |
| Cost of sales: | | | |
| Gas purchase | 31.00 | 16,406,750,616 | 10,501,540,922 |
| Contribution for BAPEX margin | 32.00 | 4,040,308 | 21,277,805 |
| Deficit Fund for BAPEX wellhead margin | 33.00 | 4,588,461 | 25,626,035 |
| Transmission charge - inter-company | 34.00 | 1,207,154,783 | 336,165,163 |
| Price deficit fund margin | 35.00 | 80,863,842 | 445,573,546 |
| Gas development fund | 36.00 | 1,348,332,354 | 953,071,502 |
| Energy security fund | 37.00 | 1,753,633,673 | 2,593,904,259 |
| Support for Shortfall | 38.00 | 673,601,599 | 3,402,677,899 |
| ✓RPGCL Operational Charge | 39.00 | 441,268,967 | - |
| Petrobangla charge | 40.00 | 147,842,787 | - |
| | | 22,068,077,389 | 18,279,837,131 |
| Gross profit | | 6,374,133,888 | 5,862,971,075 |
| Operating expenses | 41.00 | 1,111,886,998 | 897,875,694 |
| Depreciation expenses | 42.00 | 145,969,070 | 140,225,374 |
| Petrobangla's service charge | 43.00 | 60,000,000 | 145,393,000 |
| Bad and doubtful debts expense | 44.00 | 134,341,821 | 111,891,046 |
| | | 1,452,197,889 | 1,295,385,114 |
| Operating profit | | 4,921,935,999 | 4,567,585,961 |
| Other Non-operational Income | 45.00 | 180,855,753 | 101,399,147 |
| Interest Income | 46.00 | 878,924,304 | 798,760,043 |
| Net profit before contribution to Beneficiaries' profit participation fund | | 5,981,716,056 | 5,467,745,151 |
| Less: Contribution to Beneficiaries' profit participation fund | | 299,085,803 | 273,387,258 |
| Profit before tax | | 5,682,630,253 | 5,194,357,893 |
| Less: Income tax expense | 47.00 | | |
| Current tax expense | | 2,075,266,307 | 1,818,025,263 |
| Deferred tax (income) / expense | | (44,120,412) | (25,801,716) |
| | | 2,031,145,894 | 1,792,223,547 |
| Net profit after tax for the year | | 3,651,484,359 | 3,402,134,347 |
| ✓Add: Other comprehensive income | | - | - |
| Total comprehensive income for the year | | 3,651,484,359 | 3,402,134,347 |

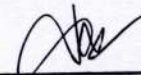
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Company's Secretary



Managing Director



Director

Signed in terms of our annexed report of date



MRH DEY & CO.

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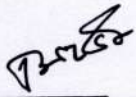
Dated, Chattogram
December 17, 2019

Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)

Statement of Changes in Equity
For the year ended June 30, 2019

| Particulars | Amount in Taka | | | |
|---|----------------|----------------------|-----------------------|-----------------------|
| | Share Capital | Depreciation Fund | Retained Earnings | Total Equity |
| Balance as at 01.07.2018 | 700 | 905,031,461 | 12,933,850,110 | 13,838,882,271 |
| Net profit after tax for the year | - | - | 3,651,484,359 | 3,651,484,359 |
| Add: Prior Year Adjustment-Correction of error | - | - | 1,972,015 | 1,972,015 |
| Transferred to depreciation fund | - | 145,969,070 | (145,969,070) | - |
| Transfer to Petrobangla against KAFCO additional bill | - | - | (660,425,490) | (660,425,490) |
| Dividend paid for the year | - | - | (1,340,000,000) | (1,340,000,000) |
| Balance as at 30.06.2019 | 700 | 1,051,000,531 | 14,440,911,924 | 15,491,913,155 |
| Balance as at 01.07.2017 | 700 | 764,806,087 | 11,533,553,405 | 12,298,360,192 |
| Net profit after tax for the year | - | - | 3,402,134,347 | 3,402,134,347 |
| Transferred to depreciation fund | - | 140,225,374 | (140,225,374) | - |
| Transfer to Petrobangla against KAFCO additional bill | - | - | (361,612,268) | (361,612,268) |
| Dividend paid to Petrobangla | - | - | (1,500,000,000) | (1,500,000,000) |
| Balance as at 30.06.2018 | 700 | 905,031,461 | 12,933,850,110 | 13,838,882,271 |

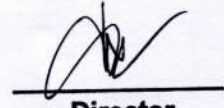
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Company's Secretary



Managing Director



Director

Signed in terms of our annexed report of date

Dated, Chattogram
 December 17, 2019



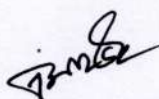
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Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Statement of Cash Flows

For the year ended June 30, 2019

| | Amount in Taka | |
|---|----------------------|------------------------|
| | 2018-2019 | 2017-2018 |
| Cash from Operating Activities: | | |
| Receipts from Customers and others | 27,987,014,086 | 24,704,523,894 |
| Paid to Suppliers against Purchase of Gas and others | (26,310,905,309) | (25,759,768,510) |
| Income tax paid | (2,143,652,111) | (1,890,798,954) |
| Net cash (used)/from Operating Activities (A) | (467,543,334) | (2,946,043,570) |
| Cash from Investing Activities : | | |
| Capital Expenditure | (375,853,348) | (1,142,706,485) |
| Investment in FDR | 370,566,835 | 629,240,814 |
| Deposit For Energy Security Fund | 1,314,618,215 | 3,066,922,270 |
| Net cash provided/(used) by investing activities (B) | 1,309,331,702 | 2,553,456,599 |
| Cash from Financing Activities : | | |
| Customers' security deposits | 380,621,118 | 916,320,745 |
| Contractors' Security deposits | (75,000) | (50,000) |
| Interim dividend paid | (1,340,000,000) | (1,812,500,000) |
| Net cash provided/(used) by financing activities (C) | (959,453,882) | (896,229,255) |
| Total cash inflow / (outflow) (A+B+C) | (117,665,514) | (1,288,816,226) |
| Check: | | |
| Ending cash & cash equivalents | 1,941,843,891 | 2,059,509,405 |
| Beginning cash & cash equivalents | 2,059,509,405 | 3,348,325,631 |
| | (117,665,514) | (1,288,816,226) |

The attached notes form an integral part of these accounts and should be read in conjunction therewith.



Company's Secretary



Managing Director



Director

Signed in terms of our annexed report of date

Dated, Chattogram
December 17, 2019



MRH DEY & CO.
Chartered Accountants

Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Notes to the Financial Statements
For the year ended June 30, 2019

1.00 Reporting Entity:

1.01 Formation and Legal Status:

Karnaphuli Gas Distribution Company Limited was incorporated in Bangladesh vide dated February 08, 2010 as public limited company with limited liability by shares under the Companies Act, 1994 vide registration No. CH-7509/10.

1.02 Address of Registered Office & Principal Place of Business

The Registered office of the Company is situated at 137/A, CDA Avenue, Sholashahar, Chittagong, Bangladesh. The address of operational head quarter is also at 137/A, CDA Avenue, Sholashahar, Chattogram, Bangladesh.

1.03 Nature of Business:

The principal business of the company is to buy natural gas and sell gas to CNG feed gas, power generating companies, fertilizer producer company, tea estate, industrial, commercial and domestic customers located in Chattogram and Chattogram Hill Tracts Region.

1.04 Business Infrastructures

The gas distribution network and ancillary facilities were set up for Gas Supply to Chittagong and Chittagong Hill Tracts region at the initiative of the Govt. of Bangladesh in order to ensure industrial growth, generation of employment and overall improvement of the quality of socio-economic life of the people in the Chittagong and Chittagong Hill Tracts region of Bangladesh.

2.00 IASs of preparation, presentation & disclosure of financial

2.1. Accounting Convention and IASs:

The financial statements except cash flows statement are prepared under the historical cost convention using accrual IAS basis of accounting.

2.2 Statement of Compliance:

The financial statements have been prepared on going concern IASs following accrual concept of accounting except for cash flow statements and specifically mentioned in otherwise in accordance with Bangladesh Accounting Standards (IASs) and other applicable laws & regulations.

2.3 Other regulatory compliance:

The Company is required to comply with the following major laws and regulations in addition to the Companies Act 1994:

The Income Tax Ordinance 1984

The Income Tax Rules 1984

The Value Added Tax Act 1991

The Value Added Tax Rules 1991

The Custom Act 1969

2.4 Presentation of Financial Statements:

The presentation of these financial statements are in accordance with the guidelines provided by IAS 1 "Presentation of financial statements" that comprises :

(a) a statement of financial position at June 30, 2019

(b) a statement of profit & loss and other comprehensive Income for the year ended June 30, 2019

(c) a statement of changes in equity for the year ended June 30, 2019

(d) a statement of cash flows for the year ended June 30, 2019

(e) notes, comprising a summary of significant accounting policies and explanatory information



2.05 Use of estimates and judgments

The preparation of financial statements requires the use of certain accounting estimates. It also requires management to exercise judgment in the process of applying the accounting policies. The management applies best possible judgment where required in the preparation of financial statements. Changes in facts and circumstances may result in revised estimates, and actual results could differ from the estimates.

Significant estimates made by management in the preparation of these financial statements include assumptions used for depreciation, allowance for receivables and provisions for

2.6 Going Concern:

The financial statements for the year under review have been prepared under the going concern IASs, as the management of the company believes that the company will continue in operation for foreseeable future and it has adequate resources to do so. The current credit facilities and resources of the company provide sufficient fund to meet the present requirements of its existing businesses and operations.

2.7 Functional and Presentation Currency:

These financial statements are presented in Bangladesh Taka which is the company's functional currency.

2.8 Foreign Currency Conversion:

Foreign currencies have been converted into Bangladesh taka currency at the ruling rate prevalent on the transaction date.

2.9 Reporting Period:

This accounting period of the company covers financial year from July 1, to June 30 and followed consistently.

2.10 Comparative Information:

Comparative information has been disclosed for all numerical information in the financial statements and also with narrative and descriptive information where it is relevant for understanding of the current period's financial statements. The last years figures and phrases were rearranged, restated and re-classified to confirm with current year presentation and rectification of error where required.

2.11 Financial Structures

The financial structure of the company comprises:

Equity, all of which are effectively owned by Petrobangla on behalf of the Government of Bangladesh.

2.12 Non-current Assets

(i) Recognition of property, plant and equipment

Initial recognition:

Items of property, plant and equipment are stated at historical cost less accumulated depreciation in accordance with Bangladesh Accounting Standards (IAS) 16: Property, Plant and Equipment.

Subsequent Cost:

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance costs are charged to the income statement during the financial period in which they incur.



Freehold assets:

Freehold land is stated at historical cost and other fixed assets are carried at depreciated historical cost. Historical cost includes its purchase price and any directly attributed cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties, non-refundable taxes and (a) the cost of site preparation; (b) initial delivery and handling costs; (c) installation costs; (d) professional fees such as for architects and engineers.

Leashold assets:

Leashold land is stated at historical cost less accumulated amortization.

(ii) Depreciation:

In respect of all fixed assets other than leasehold and freehold land, depreciation is provided on straight line method at the rates sufficient to allocate historical cost over their expected useful lives. Depreciation is charged on fixed assets which are acquired within first three quarters of the year and no depreciation is charged for assets acquired in the last quarter (April, May and June) of the year. The annual depreciation rates applicable to different category of assets are as follows:

| <u>Category of PPE</u> | <u>Rate %</u> |
|---------------------------------------|---------------|
| Office Extension or Improvement | 10.00% |
| Workshop Equipment | 15.00% |
| Cathodic Protection Works | 5.00% |
| Transmission and Distribution Plant | 5.00% |
| CMS Plant | 10.00% |
| Telecom and Computer Equipment | 15.00% |
| Office and Electrical Equipment | 15.00% |
| Vehicle | 20.00% |
| Furniture & Fixtures | 10.00% |
| Warehouse & Godown | 5.00% |
| Others civil construction | 2.50% |
| Line Pipe Equipment | 5.00% |
| Distribution Line | 5.00% |
| Transmission Line | 3.33% |
| Freehold concrete and brick structure | 2.50% |
| Leasehold Land | 1.01% |
| Land | 0.00% |
| Software | 10.00% |
| Protection Plant | 10.00% |

Upon retirement of assets, the cost and related accumulated depreciation are eliminated from the accounts and resulting gain or loss is charged or credited to Income Statement.

2.13 Capital work-in-progress

These expenditures will be capitalized and recognized as items of PPE when they will be ready for intended use. No depreciation is charged on capital work in progress as it is not yet available for use.

2.14 Current assets

(i) **Inventories:** Inventories are valued at average historical cost less provision for deterioration and obsolescence. Goods in transit are valued at incurred cost.

(ii) **Accounts receivable:** Accounts receivables are valued at their realizable value being the face value of the receivables less provision for bad debt made at the rate of 3% on aggregate receivable other than bulk customers as per Management Practices.



(iii) **Cash and bank balance:** Cash and bank balances comprises Cash in hand, Imprest Fund and deposits helds at call with banks which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

(iv) For collection of sale proceeds 113(One hundred and thirteen) SND accounts are being maintained for catering four natures of receipts i.e. one for Industry including CNG, Power, Fertilizer & Captive Power, one for Commercial, one for Domestic and the remaining one for Security Deposits.

2.15 Advances

All Advances are substantiated by appropriate subsidiary ledgers which are maintained properly.

2.16 Employees' Benefit

(i) The Company operates a recognized Gratuity Fund and a Welfare Fund managed by an independent Board of Trustees for the benefit of employees.

(ii) The Company also operates a recognized Contributory Provident Fund and Workers Profit Participation Fund managed by an independent Board of Trustees for the benefit of employees.

2.17 Revenue:

In compliance with the requirements of Bangladesh Financial Reporting Standards "BFRS 15:Revenue from Contracts with Customers" revenue from sale of goods (Gas) is measured at the fair value of the consideration received or receivable, net of return or trade discount or volume rebates and recognised when the significant risk and rewards relating the ownership of goods have been transferred to the buyer as well as recovery of the consideration is probable and amount the revenue can be measured reliably. Specific policies regarding the recognition of revenue are as below:

Revenue from Gas sales

(i) Bangladesh Energy Regulatory Commission on behalf of the Government of Bangladesh sets sales prices for gas. Sales are valued on an accrued IAS basis, except in respect of penalties for late payment by customer. Sales are stated net of Government levies and taxes on sales and margin for other stakeholders.

(ii) Other operating revenues earned from gas distribution business in the form of Late payment & Meter rent are also treated as Operating Income.

Non-operating income

(iii) Revenue received from other sources such as enlistment and renewal fee, forfeiture a/c, liquidated damage, profit on sale of stores, sale of tender document, connection & Reconnection charges, Commissioning fees, penalties, service charges are shown as Non-operating Income.

2.18 Taxation

Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rate enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of the previous periods.

Deferred Tax:

Deferred Tax liabilities are the amount of income taxes payable in the future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax IASes. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact of changes on the account in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per IAS-12 "Income Taxes"



2.19 Related Party disclosure

During the period, the company entered into a number of transactions with related parties in the normal course of business on arm's length basis. The names of the related parties and nature of these transactions have been set out below in accordance with the provisions of Bangladesh Accounting Standard (IAS)-24: Related Party Disclosures.

| SL. No. | Name of the Party | Relation | Nature of transaction | Balance as on 30 June 2019 |
|---------|-------------------|-------------------------------|-----------------------|----------------------------|
| 1. | Petrobangla | Entities under common Control | Parent Company. | 7,557,895,959 |
| 2. | BAPEX | -Do- | Gas Purchase | 12,691,543 |
| 3. | BGFCL | -Do- | Gas Purchase | 152,643,867 |
| 4. | SGFL | -Do- | Gas Purchase | 729,898 |
| 5. | GTCL | -Do- | Transmitting Gas | 478,943,619 |

2.20 Events after Balance Sheet Date

Events after the reporting period that provide additional information about the company's positions at the balance sheet date are reflected in the financial statements if any.

2.21 Cash Flow Statement

Statement of Cash Flows is prepared principally in accordance with IAS 7 (Cash Flow Statement) and the cash flow operating activities have been presented under direct method.

3.90 Financial risk management policies

The management of the company has the overall responsibility for the establishment and oversight of the company's risk management framework. Financial risk management policies require establishing standard procedures to identify and analyze the main risks to which the company is exposed and continually deploying and managing risk management systems designed to eliminate or reduce the probability that risk will arise and to limit their impact.

The company is exposed to credit risk, liquidity risk and market risk.

(i) Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its obligations, and arises principally from the company's receivables from customers and investment securities.

(ii) Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial assets or liabilities. The company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking company's reputations.

(iii) Market risk

Market risk is the risks that changes in the market prices, such as foreign exchange rates, interest rates and equity prices will affect the company's income or the value of its holdings of instruments. The objective of market risk management is to manage and control risk exposures within acceptable parameters, while optimizing the return.



Karnaphuli Gas Distribution Company Limited

(A Company of Petrobangla)
Notes to the Financial Statements
For the year ended June 30, 2019

| Amount in Taka | |
|----------------|-----------|
| 2018-2019 | 2017-2018 |

4.00 Property, plant and equipment

Cost :

| | | |
|-------------------------------------|----------------------|----------------------|
| Opening balance | 3,894,841,751 | 2,707,438,584 |
| Add : Addition during the year | 194,675,773 | 1,207,066,077 |
| | 4,089,517,524 | 3,914,504,661 |
| Less: Deletion/sale during the year | 58,604,651 | 19,662,910 |
| Total (A) | 4,030,912,873 | 3,894,841,751 |

Accumulated depreciation :

| | | |
|-------------------------------|----------------------|--------------------|
| Opening balance | 905,031,461 | 764,806,087 |
| Add : Charged during the year | 145,969,070 | 140,225,374 |
| Total (B) | 1,051,000,531 | 905,031,461 |

Written down value (A-B)

| | | |
|--|----------------------|----------------------|
| | 2,979,912,342 | 2,989,810,290 |
|--|----------------------|----------------------|

A schedule of property, plant, & equipment has been given in **Annexure- "A"**.

5.00 Capital Work-in-progress

| | | |
|---|--------------------|--------------------|
| Opening Balance | 184,466,710 | 227,042,114 |
| Add: Addition during the year | 77,728,562 | 8,834,331 |
| | 262,195,272 | 235,876,445 |
| Transferred to Property, Plant & Equipment. | 8,481,601 | 51,409,735 |
| | 253,713,671 | 184,466,710 |

Details of Capital Work-In-Progress:

| Particulars | Balance at 01.07.2018 | Expenditure incurred during the year | Transferred to Fixed Assets (PPE) | Balance at 30.06.2019 |
|--------------------------|-----------------------|--------------------------------------|-----------------------------------|-----------------------|
| Digital Map | 148,302,651 | 4,467,099 | 319,563 | 152,450,187 |
| Cost & Store | 1,881,106 | - | - | 1,881,106 |
| Prepaid Meter Project | 34,282,954 | 17,008,550 | 8,162,038 | 43,129,466 |
| Other Civil Construction | - | 56,252,913 | - | 56,252,913 |
| Total | 184,466,710 | 77,728,562 | 8,481,601 | 253,713,671 |

6.00 Loans to Employees

| | | |
|--------------------------------|--------------------|--------------------|
| Opening balance | 250,964,488 | 271,497,700 |
| Add: Paid during the year | 255,320,726 | 18,592,404 |
| | 506,285,214 | 290,090,104 |
| Less: Adjusted during the year | 47,082,409 | 39,125,616 |
| Closing balance | 459,202,805 | 250,964,488 |
| Break-up: | | |
| Current Portion | 64,875,528 | 27,172,476 |
| Non-Current Portion | 394,327,277 | 223,792,012 |
| | 459,202,805 | 250,964,488 |

The above loans were given to the eligible employees of the company for the purchase of land & house building, motor cycle and computer under the approved policies.



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7.00 Inventories of Stores & Other materials

Stores & spares
L/C Goods in Transit

| Amount in Taka | |
|--------------------|--------------------|
| 2018-2019 | 2017-2018 |
| 515,051,590 | 435,285,766 |
| 4,080,382 | 4,049,776 |
| 519,131,972 | 439,335,542 |

8.00 Advances, Deposits and Prepayments

Advance (Note-8.01)
Deposits (Note-8.02)

| | |
|-------------------|-------------------|
| 51,792,438 | 40,252,879 |
| 601,031 | 601,031 |
| 52,393,469 | 40,853,910 |

8.01 Advance:

Advance against Legal expense
Advance to BPI
Advance to Employee
Advance to Contractors' & Suppliers'
Advance to NBR
Advance against Employee's Income Tax

| | |
|-------------------|-------------------|
| 128,184 | 50,000 |
| 4,797,585 | 4,797,585 |
| 24,862,652 | 12,669,647 |
| 24,135,750 | 23,154,900 |
| 115,696 | 115,696 |
| (2,247,429) | (534,949) |
| 51,792,438 | 40,252,879 |

8.02 Deposit:

BTCL
RPGCL
Bangladesh Auto Cars Ltd.
Port Authority
Rangstel
BOL
Power Development Board
Trust Filling & SKS CNG Station

| | |
|----------------|----------------|
| 17,000 | 17,000 |
| 25,000 | 25,000 |
| 90,000 | 90,000 |
| 1,800 | 1,800 |
| 3,000 | 3,000 |
| 52,500 | 52,500 |
| 311,731 | 311,731 |
| 100,000 | 100,000 |
| 601,031 | 601,031 |

9.00 Other Current Assets & Investment

Other Current Assets (Note-9.01)
Investment In Project (Note-9.02)

| | |
|----------------------|----------------------|
| 375,380,893 | 301,866,569 |
| 6,303,080,000 | 1,755,143,419 |
| 6,678,460,893 | 2,057,009,988 |

9.01 Other Current Assets

Accrued Interest on Bank Deposit
Current Account With Fouzdarhat Branch
Other Debtors (Recoverable)

| | |
|--------------------|--------------------|
| 364,843,922 | 291,566,791 |
| (200,593) | - |
| 10,737,564 | 10,299,778 |
| 375,380,893 | 301,866,569 |

9.02 Investment In Project

Mirsarai Economic Zone
GTCL (Anowara-Fouzdarhat Pipe Line)
GTCL (Zero Point)
GTCL (Moheshkhali-Fouzdarhat Pipe Line)

| | |
|----------------------|----------------------|
| 3,203,080,000 | 505,143,419 |
| 1,050,000,000 | 750,000,000 |
| 200,000,000 | - |
| 1,850,000,000 | 500,000,000 |
| 6,303,080,000 | 1,755,143,419 |

10.00 Trade Receivable

Receivable from customers (Note-10.01)
Less: Provision for Bad and doubtful debts (Note-10.02)

| | |
|----------------------|----------------------|
| 6,619,503,078 | 4,970,184,009 |
| (580,337,743) | (445,995,922) |
| 6,039,165,336 | 4,524,188,087 |



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| Amount in Taka | |
|----------------------|----------------------|
| 2018-2019 | 2017-2018 |
| 2,136,946,980 | 1,240,482,468 |
| 4,482,556,098 | 3,729,701,541 |
| 6,619,503,078 | 4,970,184,009 |

10.01 Receivable from Customers

Bulk Customers
Non-Bulk Customers (Note-10.01)

10.01 Non-Bulk Customers

Category of Customers

Compact Natural Gas (CNG)
Captive Power
Industrial
Commercial
Tea garden
Domestic

| | |
|----------------------|----------------------|
| 1,160,879,077 | 821,781,796 |
| 952,572,277 | 718,732,344 |
| 1,018,232,239 | 915,375,048 |
| 152,382,617 | 147,442,603 |
| 551,435 | 597,495 |
| 1,197,938,453 | 1,125,772,255 |
| 4,482,556,098 | 3,729,701,541 |

10.02 Provision for Bad and Doubtful Debts

Opening Balance
Add: Provision for Bad and Doubtful Debts
Add: Prior year Adjustment

Less: Written off during the year

| | |
|--------------------|--------------------|
| 445,995,922 | 334,104,875 |
| 134,476,683 | 111,891,046 |
| - | - |
| 580,472,605 | 445,995,922 |
| (134,862) | - |
| 580,337,743 | 445,995,922 |

11.00 Investment in FDR

Own Fund (Note-11.01)
Customers Security Deposit (Note-11.02)
Depreciation Fund (11.03)

| | |
|-----------------------|-----------------------|
| 7,586,022,037 | 8,558,930,057 |
| 3,728,388,934 | 3,333,388,934 |
| 1,187,220,279 | 979,879,094 |
| 12,501,631,250 | 12,872,198,085 |

11.01 FDR of Own Fund

Government Banks:

Agrani Bank Ltd.
Bangladesh Krishi Bank Ltd.
Basic Bank Ltd.
Janata Bank Ltd.
Sonali Bank Ltd.
Rupali Bank Ltd.
Bangladesh Development Bank Ltd. (BDBL)
Investment Corporation of Bangladesh (ICB)
Pubali Bank Ltd.

| | |
|----------------------|----------------------|
| 1,534,368,146 | 2,094,493,874 |
| 2,682,996,763 | 2,802,769,568 |
| 706,329,356 | 739,359,996 |
| 1,499,847,401 | 1,497,332,697 |
| 26,878,471 | 43,929,645 |
| 285,122,447 | 253,484,295 |
| 139,895,354 | 133,320,966 |
| 63,759,307 | 60,516,420 |
| - | 12,019,537 |
| 6,939,197,244 | 7,637,226,995 |

Sub-Total

Non-Government Banks:

Dhaka Bank Ltd.
EXIM Bank Ltd.
First Security Islami Bank Ltd.
IFIC Bank Ltd.
Jamuna Bank Ltd.
Trust Bank Ltd.
One Bank
National Bank
Eastern Bank
Prime Bank
South East Bank Ltd
Uttara Bank
AB Bank Ltd
NRB Global
Standard Bank

| | |
|-------------|-------------|
| 41,808,000 | 46,257,116 |
| 55,156,312 | 51,180,103 |
| 27,523,291 | 30,171,875 |
| 17,176,000 | 54,355,115 |
| 110,415,075 | 102,900,000 |
| 12,796,113 | 12,204,014 |
| 6,903,500 | - |
| 13,142,277 | - |
| 2,711,250 | - |
| 6,525,000 | - |
| - | 51,619,250 |
| 22,666,784 | 21,056,000 |
| 48,772,626 | 241,549,290 |
| 92,234,598 | 85,184,402 |
| 21,795,000 | 53,653,303 |

Amount in Taka



SBAC Bank Ltd.
UCBL
Brac Bank
Mutual Trust Bank Ltd.
Al-Arafa Islami Bank Ltd.
Social Islami Bank Ltd.
Sub-Total
Grand Total

| Amount in Taka | |
|----------------------|----------------------|
| 2018-2019 | 2017-2018 |
| 11,547,450 | 20,605,000 |
| 118,626,992 | 120,967,594 |
| 10,434,525 | - |
| - | 10,000,000 |
| 4,700,000 | - |
| 21,890,000 | 20,000,000 |
| 646,824,792 | 921,703,062 |
| 7,586,022,037 | 8,558,930,057 |

11.02 Customers Security Deposit

Government Banks:

Agrani Bank Ltd.
Bangladesh Krishi Bank Ltd.
Basic Bank Ltd.
Janata Bank Ltd.
Rupali Bank Ltd.
Sonali Bank Ltd.
Sub-Total

| | |
|----------------------|----------------------|
| 590,000,000 | 540,000,000 |
| 350,000,000 | 350,000,000 |
| 670,000,000 | 670,000,000 |
| 480,000,000 | 480,000,000 |
| 150,000,000 | 150,000,000 |
| 358,388,934 | 498,388,934 |
| 2,598,388,934 | 2,688,388,934 |

Non-Government Banks:

UCBL
Prime Bank Ltd.
IFIC Bank Ltd.
One Bank
EBL
Al-Arafah Islami Bank Ltd.
AB Bank Ltd.
The City Bank
Brac Bank Ltd.
NRB Global
EXIM Bank Ltd.
First Security Islami Bank Ltd.
Shahjalal Islami Bank Ltd.
Mutual Trust Bank Ltd.
Bank Asia Ltd.
NBL
Sub-Total
Grand Total

| | |
|----------------------|----------------------|
| 50,000,000 | 50,000,000 |
| 100,000,000 | 100,000,000 |
| 150,000,000 | 70,000,000 |
| 80,000,000 | 80,000,000 |
| 120,000,000 | 70,000,000 |
| 120,000,000 | 50,000,000 |
| 170,000,000 | 100,000,000 |
| - | 35,000,000 |
| 85,000,000 | 35,000,000 |
| 10,000,000 | - |
| 30,000,000 | - |
| 50,000,000 | - |
| 50,000,000 | - |
| 50,000,000 | - |
| 30,000,000 | - |
| 35,000,000 | 55,000,000 |
| 1,130,000,000 | 645,000,000 |
| 3,728,388,934 | 3,333,388,934 |

11.03 Depreciation Fund:

Government Banks:

Agrani Bank Ltd.
Bangladesh Krishi Bank Ltd.
Janata Bank Ltd.
Sonali Bank Ltd.

| | |
|----------------------|--------------------|
| 325,352,849 | 310,548,124 |
| 332,095,657 | 316,894,384 |
| 20,000,000 | - |
| 326,422,773 | 312,436,586 |
| 1,003,871,279 | 939,879,094 |

Non-Government Banks:

UCBL
Brac Bank
One Bank
Mutual Trust Bank Ltd.
NRB Bank
AB Bank Ltd
EBL
Sub-Total
Grand Total

| | |
|----------------------|--------------------|
| 21,729,000 | 20,000,000 |
| 10,000,000 | - |
| 50,000,000 | - |
| 10,000,000 | - |
| 50,000,000 | - |
| 20,000,000 | - |
| 21,620,000 | 20,000,000 |
| 183,349,000 | 40,000,000 |
| 1,187,220,279 | 979,879,094 |

The above picture shows investment in:

Government Banks
Non-Government Banks

84%
16%

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12.00 Cash and Bank Balances:

Cash in hand (certified by Internal Auditor)
Imprest Fund (certified by Internal Auditor)
Cash at Bank (Note-12.01)
Customers Security Deposit A/C (Note-12.02)
Outstation Collection A/C (Annexure-B)

| Amount in Taka | |
|----------------------|----------------------|
| 2018-2019 | 2017-2018 |
| 56 | 489 |
| 145,000 | 145,000 |
| 39,726,638 | 291,111,752 |
| 55,042,097 | 10,074,484 |
| 1,846,930,100 | 1,758,177,680 |
| 1,941,843,891 | 2,059,509,405 |

12.01 Cash at Bank

UCBL, Dhaka A/C - CD 18779
Basic Bank Limited A/C- CD 2901
Bangladesh Krishi Bank A/C- CD 853
Bangladesh Krishi Bank A/C- SND 34
Basic Bank Limited A/C- SND 679
Basic Bank Limited A/C- SND 733
Basic Bank Limited A/C- SND 749
Janata Bank Limited. A/C-CD 18
Janata Bank Limited. A/C-SND 20

| | |
|-------------------|--------------------|
| 956,072 | 459,687 |
| 2,781,415 | 66,802 |
| 4,639 | 1,327,573 |
| 431,931 | 40,075,412 |
| 1,431,547 | 15,707,496 |
| 1,178,360 | 3,425,590 |
| 20,885,098 | 221,811,196 |
| 169,310 | 190,387 |
| 11,888,265 | 8,047,609 |
| 39,726,638 | 291,111,752 |

12.02 Customers Security Deposit A/C

Basic Bank Limited A/C- SND 728
NCC Bank Limited A/C-SND 34
Bank Asia Ltd.
Bangladesh Krishi Bank A/C- SND 37

| | |
|-------------------|-------------------|
| 46,426,320 | 7,257,650 |
| 564,175 | 551,403 |
| 8,040,636 | 2,253,200 |
| 10,966 | 12,231 |
| 55,042,097 | 10,074,484 |

13.00 Deposited for Energy Security Fund

Basic Bank Limited A/C- SND 1000
Sonali Bank Limited A/C-SND-99

| | |
|--------------|----------------------|
| - | 9,225,323 |
| 2,000 | 1,305,394,892 |
| 2,000 | 1,314,620,215 |

14.00 Share Capital

a) Authorized

300,000,000 ordinary shares of Tk. 10 each

b) Issued, Subscribed & Paid-up

70 Ordinary shares of Tk. 10 each fully paid-up in cash.

| | |
|----------------------|----------------------|
| 3,000,000,000 | 3,000,000,000 |
| 700 | 700 |

15.00 Retained Earnings

Opening Balance
Add: Net Profit for the year

Add: Prior Year Adjustment-Correction of error
Less: Transfer to depreciation fund
Less: Payable to Petrobangla against KAFCO additional bill
Less: Dividend paid (Petrobangla)

| | |
|-----------------------|-----------------------|
| 12,933,850,110 | 11,533,553,405 |
| 3,651,484,359 | 3,402,134,347 |
| 16,585,334,469 | 14,935,687,752 |
| 1,972,015 | - |
| (145,969,070) | (140,225,374) |
| (660,425,490) | (361,612,268) |
| (1,340,000,000) | (1,500,000,000) |
| 14,440,911,924 | 12,933,850,110 |

16.00 Depreciation Fund

Opening Balance
Add: Depreciation during the year
Add: Interest on FDR

| | |
|----------------------|--------------------|
| 989,436,288 | 764,806,087 |
| 145,969,070 | 140,225,374 |
| 52,971,316 | 84,404,827 |
| 1,188,376,674 | 989,436,288 |

The above mentioned depreciation fund represent a reserve created for fixed assets replacement purpose by transferring an required amount out of accumulated net profit earned during the period as per formal Board resolution.



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| Amount in Taka | |
|----------------|-----------|
| 2018-2019 | 2017-2018 |

17.00 Customers' Security Deposits

| | | |
|-------------------------------|-----------------------------|-----------------------------|
| Opening balance | 3,336,521,815 | 2,420,201,070 |
| Add: Received during the year | 437,072,192 | 943,415,255 |
| | <u>3,773,594,006</u> | <u>3,363,616,325</u> |
| Less : Refund during the year | 56,451,074 | 27,094,510 |
| | <u>3,717,142,932</u> | <u>3,336,521,815</u> |

This amount represents deposits by the customers as security against as gas connection required under gas supply contracts are shown as long term liabilities. Such deposits are not repayable till gas supply to the customers continues. However as disclosed to note-11.02 of the financial statement, total sum of Taka 3,728,388,934 have been invested in FDR with government and non-government banks.

18.00 Contractors' Security Deposits

| | | |
|-------------------------------|--------------------------|--------------------------|
| Opening balance | 11,695,000 | 11,745,000 |
| Add: Received during the year | - | - |
| | <u>11,695,000</u> | <u>11,745,000</u> |
| Less : Refund during the year | 75,000 | 50,000 |
| Closing balance | <u>11,620,000</u> | <u>11,695,000</u> |

This amount represents deposits by the contractors as security for enlistment as contractor which is repayable .

19.00 Deferred tax liabilities/(Assets)

| | | |
|--|-----------------------------|----------------------------|
| Re-stated Opening balance | (60,429,941) | (32,656,210) |
| Add: Deferred tax expenses/ (income) during the year | (44,120,412) | (25,801,716) |
| Closing balance | <u>(104,550,353)</u> | <u>(58,457,926)</u> |

19.01 Re-stated Opening balance

| | | |
|---|----------------------------|----------|
| Un-adjusted Opening Balance | (58,457,926) | - |
| Prior Year Adjustment-Correction of error | (1,972,015) | - |
| | <u>(60,429,941)</u> | <u>-</u> |

Reconciliation of Deferred tax liabilities/(assets)

| | Carrying Value | Tax base | Taxable Temporary difference |
|---|----------------|---------------|------------------------------|
| | Taka | Taka | Taka |
| (a) As at June 30, 2019 | | | |
| Property, plant and equipment | 1,450,642,610 | 1,169,020,162 | 281,622,448 |
| Provision for bad and doubtful debt | 580,337,743 | - | (580,337,743) |
| Total | | | <u>(298,715,295)</u> |
| Deferred tax liability (Tax Rate - 35%) | | | <u>(104,550,353)</u> |
| (b) As at June 30, 2018 | | | |
| Property, plant and equipment | 1,460,326,307 | 1,186,987,359 | 273,338,948 |
| Provision for bad debt and doubtful debt | 445,995,922 | - | (445,995,922) |
| Total | | | <u>(172,656,973)</u> |
| Deferred tax liability (Tax Rate - 35%) | | | <u>(60,429,941)</u> |



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| Amount in Taka | |
|----------------|-----------|
| 2018-2019 | 2017-2018 |

20.00 Accruals & provision

| | | |
|--|--|--|
| Provision for Incentive Bonus | | |
| Provision for Petrobangla Service Charge (Note- 20.01) | | |
| Liabilities for Service | | |
| Liabilities for Goods | | |
| Liabilities for Audit Fee | | |
| Beneficiaries' Profit Participation Fund (Note-20.02) | | |
| Other Current Liabilities (Note-20.03) | | |
| Payroll Deduction(Note-20.04) | | |

| | |
|----------------------|--------------------|
| 31,961,364 | 30,367,368 |
| 182,621,000 | 122,621,000 |
| 333,860,373 | 80,022,618 |
| 27,755,132 | 2,381,700 |
| 172,500 | 155,250 |
| 302,444,218 | 275,629,796 |
| 203,763,707 | 193,434,486 |
| 3,750,071 | 6,835,015 |
| 1,086,328,364 | 711,447,233 |

20.01 Provision for Petrobangla Service Charge

| | | |
|-------------------------------------|--|--|
| Opening balance | | |
| Add: Provision made during the year | | |
| Less : Adjustment during the year | | |

| | |
|--------------------|--------------------|
| 122,621,000 | - |
| 60,000,000 | 145,393,000 |
| 182,621,000 | 145,393,000 |
| - | 22,772,000 |
| 182,621,000 | 122,621,000 |

20.02 Beneficiaries' Profit Participation Fund

| | | |
|---------------------------------------|--|--|
| Opening Balance | | |
| Add: Provision made during the year | | |
| Add: Recover against Final Settlement | | |
| Less: Transferred to the fund | | |

| | |
|--------------------|--------------------|
| 275,629,796 | 258,303,747 |
| 299,085,803 | 273,387,258 |
| 3,358,415 | 2,354,720 |
| 578,074,014 | 534,045,724 |
| 275,629,796 | 258,415,928 |
| 302,444,218 | 275,629,796 |

Beneficiaries' Profit Participation Fund has been determined as per Bangladesh Labor (Amended) Act' 2014 on the basis of current year's net profit as defined in clause 3 of section 119 of the Companies Act, 1994.

20.03 Other Current Liabilities

| | | |
|--|--|--|
| Advance from Roads & Highway | | |
| Security & Earnest Money-Suppliers | | |
| Advance from CDA | | |
| Advance from BSCIC | | |
| VAT Deduction from Contractor/Suppliers Bill | | |
| Tax Deduction from Contractor/Suppliers Bill | | |
| Payable to Contractor | | |
| Account Payable control A/C (store) | | |
| Payable to CUET | | |
| Revenue Stamp A/C | | |

| | |
|--------------------|--------------------|
| 51,169,607 | 1,458,179 |
| 10,654,439 | 8,483,340 |
| 22,513,542 | 22,304,566 |
| 9,065,310 | 10,087,149 |
| 3,605,046 | 763,052 |
| 304,108 | 13,003,911 |
| 227,511 | 227,511 |
| 106,395,281 | 137,273,496 |
| (171,788) | (171,788.00) |
| 650 | 5,070.00 |
| 203,763,707 | 193,434,486 |

20.04 Payroll Deduction

| | | |
|-----------------------------------|--|--|
| Interest on Furniture Loan | | |
| Payable to Employee | | |
| Shramik Karmachary Sangsad Subs | | |
| Subs of Officers Welfare Asso. | | |
| SPE Subs of Officers Welfare Asso | | |
| Welfare Fund | | |
| SPCL Welfare fund Subs | | |
| Pension Fund-TGTDCL | | |
| Provident Fund-BGFCL | | |
| Provident Fund-JGTDSL | | |
| Welfare Fund-JGTDSL | | |
| Provident Fund-Patrobangla | | |
| Provident Fund-SGCL | | |
| Provident Fund-SGFCL | | |
| Provident Fund-MGMCL | | |
| Current Account With TITAS | | |

| | |
|------------------|------------------|
| 61,039 | 43,318 |
| 3,991,596 | 5,633,553 |
| 2,336 | 3,976 |
| 59,175 | 11,675 |
| 30,600 | 78,100 |
| 293,105 | 905,031 |
| 14,307 | 14,890 |
| 69,903 | (40,156) |
| 122,824 | 122,824 |
| 66,243 | 66,243 |
| 4,816 | 4,816 |
| (982) | 160,669 |
| (1,351,951) | (789,050) |
| 276 | 500,226 |
| - | 93,000 |
| 386,784 | - |
| 3,750,071 | 6,835,015 |



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21.00 Current Account with BGDCL
Payable Under Vendor Agreement
Other Current Account

| Amount in Taka | |
|----------------------|----------------------|
| 2018-2019 | 2017-2018 |
| (422,999,415) | 1,174,894,193 |
| 27,142,922 | 41,732,748 |
| (395,856,493) | (322,324,624) |

22.00 Inter-Company Current Account
Current Account with Samutang
Current Account with TITAS
Current Account with GTCL
Current Account with BAPEX.
Current Account with Sundorban Gas Co.
Current Account with Jalalabad

| | |
|--------------------|--------------------|
| 279,591 | 279,591 |
| 8,052,831 | 8,052,831 |
| 43,429,850 | 43,429,850 |
| (164,733) | - |
| 185,255,104 | 132,795,358 |
| 3,005,399 | (66,265) |
| 239,858,042 | 184,491,365 |

23.00 Other Payable-Petrobangla

Opening balance
Add: Provided for the year

Less : Settled during the year

| | |
|----------------------|----------------------|
| 2,773,782,121 | 3,056,912,294 |
| 660,425,490 | 361,612,268 |
| 3,434,207,611 | 3,418,524,562 |
| 428,631,790 | 644,742,441 |
| 3,005,575,821 | 2,773,782,121 |

24.00 Income Tax Payable/ (Receivable)

Opening Balance
Add: Current Tax Expenses:
Current year Provision
Prior years (under provision)

Less: Payment during the year:

Paid for prior year

Paid for current year AIT

| | |
|-------------------|--------------------|
| 101,530,940 | 174,304,631 |
| 1,988,920,589 | 1,818,025,263 |
| 86,345,718 | - |
| 2,075,266,307 | 1,818,025,263 |
| 1,497,876,659 | 1,354,584,068 |
| 645,775,452 | 536,214,886 |
| 2,143,652,111 | 1,890,798,954 |
| 33,145,136 | 101,530,940 |

25.00 Liabilities for Gas Purchase

Opening balance
Add: Purchase during the year (Note-31)
Adjustment

Less : Paid during the year

| | |
|----------------------|----------------------|
| 2,568,741,035 | 2,888,377,728 |
| 16,406,750,616 | 10,501,540,922 |
| 3,917,982 | - |
| 18,979,409,633 | 13,389,918,650 |
| 13,093,972,877 | 10,821,177,615 |
| 5,885,436,756 | 2,568,741,035 |

It represents outstanding amount payable to (BAPEX, BGFCL, SGFL and Petrobangla) against their margining and Govt. margin on total gas purchase quantity.

26.00 Liabilities for Transmission Charges

Opening balance
Add : Provided for the year (Note-34)

Less : Settled during the year

| | |
|--------------------|-------------------|
| 79,997,985 | 91,560,085 |
| 1,207,154,783 | 336,165,163 |
| 1,287,152,768 | 427,725,248 |
| 808,209,149 | 347,727,263 |
| 478,943,619 | 79,997,985 |

27.00 Liabilities for Petrobangla Margin

Opening balance
Add: Provided for the year

Less: Settled during the year

| | |
|----------------------|----------------------|
| 1,462,230,763 | 1,046,419,761 |
| 2,700,538,317 | 4,848,226,787 |
| 4,162,769,080 | 5,894,646,548 |
| 2,846,629,120 | 4,432,415,785 |
| 1,316,139,960 | 1,462,230,763 |

28.00 Liabilities for Value of Gas as a Product

Opening balance
Add: Provided for the year (Note-37)
Add: Interest on Deposit

Less : Settled during the year

| | |
|--------------------|----------------------|
| 1,960,013,916 | 5,042,029,715 |
| 1,753,633,673 | 2,593,904,259 |
| - | 210,250,411 |
| 3,713,647,589 | 7,846,184,385 |
| 3,191,263,043 | 5,886,170,469 |
| 522,384,546 | 1,960,013,916 |



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29.00 Sales Revenue (Gas Sales)

| | Quantity in MMCM | | Amount in Taka | |
|------------------|------------------|-----------------|-----------------------|-----------------------|
| | 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| Feed Gas for CNG | 149.01 | 149.14 | 4,780,711,940 | 4,774,205,315 |
| Power | 880.02 | 241.69 | 2,780,870,069 | 763,727,578 |
| Captive Power | 455.73 | 374.46 | 4,651,539,332 | 3,797,417,222 |
| Fertilizer | 633.12 | 504.29 | 5,541,605,260 | 4,067,164,570 |
| Industry | 454.38 | 430.08 | 4,236,445,514 | 4,052,827,060 |
| Commercial | 36.52 | 36.42 | 678,517,371 | 677,283,730 |
| Tea Garden | 0.54 | 0.44 | 4,463,822 | 3,983,336 |
| Domestic | 616.79 | 634.01 | 5,645,300,216 | 5,889,951,726 |
| | 3,226.11 | 2,370.53 | 28,319,453,524 | 24,026,560,537 |

30.00 Other Operating Income

| | | |
|----------------------------|--------------------|--------------------|
| Meter Rent | 56,078,293 | 43,588,155 |
| Surcharge for late Payment | 66,679,460 | 72,659,514 |
| | 122,757,753 | 116,247,669 |

31.00 Gas Purchase (IOC, NG & LNG)

| Category of Supplies | Volume in MMCM | | Amount in Taka | |
|-------------------------|-----------------|----------------|-----------------------|-----------------------|
| | 2018-2019 | 2017-2018 | 2018 -2019 | 2017 -2018 |
| CNG | 145.80 | 135.76 | 3,828,732,915 | 2,719,592,798 |
| Power | 868.09 | 221.27 | 1,902,749,912 | 462,585,467 |
| Captive Power | 447.50 | 341.15 | 3,056,312,372 | 1,733,779,826 |
| Fertilizer | 624.21 | 459.61 | 1,067,122,042 | 863,357,111 |
| Industrial | 446.39 | 391.99 | 2,481,235,026 | 1,765,175,368 |
| Commercial | 35.81 | 33.21 | 459,010,113 | 250,934,958 |
| Tea Estate | 0.52 | 0.40 | 2,680,681 | 1,793,540 |
| Domestic | 604.91 | 577.53 | 4,050,176,523 | 2,704,321,855 |
| RPGL Operational Charge | | | (441,268,967) | - |
| | 3,173.22 | 2160.91 | 16,406,730,616 | 10,501,540,922 |

32.00 Contribution for BAPEX Margin

| Categories | Volume in MMCM | | Amount in Taka | |
|---------------|----------------|---------------|------------------|-------------------|
| | 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| CNG | 5.53 | 32.36 | 607,937 | 3,559,635 |
| Power | 14.37 | 49.37 | 689,832 | 2,369,878 |
| Captive Power | 15.46 | 80.76 | 741,926 | 3,876,694 |
| Fertilizer | 15.57 | 109.72 | - | - |
| Industrial | 16.94 | 93.71 | 813,211 | 4,498,043 |
| Commercial | 1.36 | 7.93 | 65,397 | 380,460 |
| Tea Estate | 0.04 | 0.09 | 1,762 | 4,199 |
| Domestic | 23.34 | 137.27 | 1,120,241 | 6,588,896 |
| | 92.60 | 511.21 | 4,040,308 | 21,277,805 |

It represents contribution for BAPEX on national gas purchase.

33.00 Deficit Fund for BAPEX Wellhead Margin

| Categories | Volume in MMCM | | Amount in Taka | |
|---------------|----------------|---------------|------------------|-------------------|
| | 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| CNG | 5.53 | 32.36 | 1,105,340 | 6,472,064.00 |
| Power | 14.37 | 49.37 | 574,860 | 1,974,899 |
| Captive Power | 15.46 | 80.76 | 618,271 | 3,230,578 |
| Fertilizer | 15.57 | 109.72 | 622,814 | 4,388,829 |
| Industrial | 16.94 | 93.71 | 677,676 | 3,748,369 |
| Commercial | 1.36 | 7.93 | 54,498 | 317,050 |
| Tea Estate | 0.04 | 0.09 | 1,468 | 3,499 |
| Domestic | 23.34 | 137.27 | 933,532 | 5,490,747 |
| | 92.60 | 511.21 | 5,588,461 | 25,626,035 |

It represents amount for deficit fund on national gas purchase.



34.00 Transmission charge

| Name of the Gas Transmission Company Limited | Volume in MMCM | | Amount in Taka | |
|--|-----------------|-----------------|----------------------|--------------------|
| | 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| Bakhrabad Gas Field | 306.28 | 335.63 | 112,672,071 | 52,526,689 |
| Srikail Gas Field | 3.63 | 14.01 | 787,914 | 2,192,708 |
| Kailastila Gas Field | 68.33 | 148.67 | 22,325,409 | 23,267,335 |
| R-LNG | 2,333.13 | - | 953,841,733 | - |
| Bibiyana Gas Field | 170.86 | 399.13 | 57,570,951 | 62,464,128 |
| Bangura Gas Field | 7.98 | 66.44 | 1,356,275 | 10,397,351 |
| Jalalabad Gas Field | 275.26 | 1,184.14 | 58,600,430 | 185,316,952 |
| | 3,165.47 | 2,148.02 | 1,207,154,783 | 336,165,163 |

It represents transmission charges are paid to Gas Transmission Company Limited(GTCL) for use of their Transmission Line.

35.00 Price deficit fund margin (PDF)

Price Deficit Fund (PDF) has been created to cover the possible deficit in payment of gas bills in foreign exchange against cost of gas purchase from International Oil Companies (IOC). It represents PDF margin on National Gas purchase. Details are shown below:

| Volume in MMCM | | Amount in Taka | |
|----------------|-----------|----------------|-------------|
| 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| 92.60 | 511.210 | 80,863,842 | 445,573,546 |

36.00 Gas Development Fund

In Gas Tariff approved by Govt. on the basis of recommendation of BERC, Tariff for Gas Development Fund has been introduced with effect from October 2009 for creation of fund for under taking intensive performance/activities for Gas Exploration and Production activities. Details are given below:

| Categories | Volume in MMCM | | Amount in Taka | |
|---------------|-----------------|-----------------|----------------------|--------------------|
| | 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| CNG | 147.63 | 149.14 | 397,146,801 | 471,892,173 |
| Power | 871.98 | 241.69 | 141,074,997 | 22,718,479 |
| Captive Power | 452.55 | 374.46 | 150,198,057 | 75,379,649 |
| Fertilizer | 628.76 | 504.27 | 160,106,911 | 77,153,410 |
| Industrial | 451.96 | 430.09 | 208,670,566 | 121,713,857 |
| Commercial | 36.26 | 36.42 | 32,936,545 | 20,323,507 |
| Tea Estate | 0.53 | 0.44 | 222,561 | 125,016 |
| Domestic | 612.61 | 634.02 | 257,975,915 | 163,765,410 |
| | 3,202.27 | 2,370.53 | 1,348,332,354 | 953,071,502 |

37.00 Energy security fund

Categories

| | Volume in MMCM | | Amount in Taka | |
|---------------|-----------------|-----------------|----------------------|----------------------|
| | 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| CNG | 145.68 | 135.76 | 164,442,058 | 266,703,878 |
| Power | 867.26 | 221.27 | 55,543,553 | 27,326,361 |
| Captive Power | 447.10 | 341.15 | 626,728,679 | 846,114,778 |
| Fertilizer | 623.59 | 459.61 | 18,136,198 | 24,588,925 |
| Industrial | 445.99 | 391.99 | 325,315,787 | 497,631,212 |
| Commercial | 35.78 | 33.21 | 51,484,436 | 83,149,980 |
| Tea Estate | 0.52 | 0.40 | 391,104 | 459,944 |
| Domestic | 604.39 | 577.52 | 511,591,858 | 847,929,181 |
| | 3,170.30 | 2,160.91 | 1,753,633,673 | 2,593,904,259 |

In Gas tariff approved by Govt. on the basis of recommendation of BERC, Tariff for Value of gas as a product has been introduced with effect from 1st September 2015 for creation of fund as Energy

38.00 Support for Shortfall

For purchase from IOC
For purchase from NG (BAPEX &
For purchase from NG (BAKRAB)

| | Volume in MMCM | | Amount in Taka | |
|--|----------------|-----------|--------------------|----------------------|
| | 2018-2019 | 2016-2017 | 2018-2019 | 2017-2018 |
| | - | - | 400,132,103 | - |
| | - | - | 185,417,272 | - |
| | - | - | 88,052,224 | 3,402,677,899 |
| | - | - | 673,601,599 | 3,402,677,899 |



MRH DEY & CO.
Chartered Accountants

39.00 RPGCL Operational Charge

| Volume in MMCM | | Amount in Taka | |
|----------------|-----------|----------------|-----------|
| 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| - | - | 441,268,967 | - |

40.00 Petrobangla Charge

| Volume in MMCM | | Amount in Taka | |
|----------------|-----------|----------------|-----------|
| 2018-2019 | 2017-2018 | 2018-2019 | 2017-2018 |
| - | - | 147,842,787 | - |

41.00 Operating Expenses

| | Amount in Taka | |
|--------------------------------------|----------------------|--------------------|
| | 2018-2019 | 2017-2018 |
| Employees' Cost (Note-41.01) | 622,322,269 | 665,635,027 |
| Repairs & Maintenance (Note-41.02) | 39,702,745 | 28,879,273 |
| Administrative Expenses (Note-41.03) | 444,924,963 | 199,390,518 |
| Public Relation (Note-41.04) | 4,937,022 | 3,970,876 |
| | 1,111,886,998 | 897,875,694 |

41.01 Employees' Cost

| | | |
|--|--------------------|--------------------|
| Basic Salary (Officers) | 136,579,846 | 157,254,535 |
| Basic Salary (Staff) | 57,216,597 | 66,006,580 |
| Honorarium | 33,807,284 | 22,197,956 |
| Over Time (Staff) | 47,644,990 | 46,702,894 |
| Education Allowance | 3,255,732 | 2,930,334 |
| Incentive Bonus | 32,056,646 | 28,755,903 |
| Festival Bonus | 32,785,510 | 36,793,045 |
| Bangla Nababarsha | 3,143,568 | 3,193,669 |
| Conveyance Allowance | 353,981 | 382,330 |
| Gas Allowance | 4,835,021 | 5,304,672 |
| Hardship Allowance (Staff) | 215,001 | 393,960 |
| Lunch Subsidy/Meal Allowance | 5,602,164 | 6,513,791 |
| Medical Allowance | 9,004,333 | 9,548,918 |
| Washing Allowance | 876,670 | 910,511 |
| House Rent Allowance | 76,573,569 | 78,106,277 |
| Company Contribution to Pension Fund | 268,888 | 342,684 |
| CPF Company's Cont. (Off. & Staff) | 18,139,272 | 17,723,595 |
| Group Insurance (Officer & Staff) | 7,430,298 | 9,901,359 |
| Gratuity (Officer & Staff) | 81,366,676 | 106,431,375 |
| Liveries and Uniforms | 13,734,028 | 14,527,279 |
| Treatment Expenses (Pharmacy) | - | 3,385 |
| Employees Tea Expenses (Officer/Staff) | 904,270 | 959,960 |
| Welfare Expenses | 15,000,000 | 16,000,000 |
| Leave Encashment | 25,571,702 | 18,283,664 |
| LFA | 15,593,180 | 16,320,063 |
| Officers Entertainment | 150,560 | 7,675 |
| CBA Election & Other expenses | 47,544 | 132,044 |
| Charge allowance Officer | 164,939 | 6,569 |
| | 622,322,269 | 665,635,027 |

41.02 Repairs & Maintenance

R & M (General) :

| | | |
|------------------------------------|-------------------|-------------------|
| Office Building | 12,101,552 | 6,419,091 |
| Office Machinery and Equipment | 1,053,553 | 1,552,027 |
| R & M (Vehicle) : | | |
| Heavy Vehicle Equipment | - | 95,113 |
| Petrol, Oil, Lubricant and CNG | 8,144,907 | 5,269,586 |
| Spare Parts Replace, Painting, CNG | 3,087,084 | 3,626,722 |
| R & M (Operational) : | | |
| Transmission/Dist Line | 14,493,348 | 10,827,210 |
| TBS, DRS, CMS | 15,225 | 1,089,524 |
| Plant & Machinery | 807,075 | - |
| | 39,702,745 | 28,879,273 |



| | Amount in Taka | |
|--|--------------------|--------------------|
| | 2018-2019 | 2017-2018 |
| 41.03 Administrative Expenses | | |
| Entertainment Allowance | 188,752 | 197,475 |
| Domestic Aid | 294,165 | 286,415 |
| Wages of Casual Labor | 61,217,854 | 55,489,665 |
| Celebration Expenses | 557,142 | 467,151 |
| Employees Welfare Expenses | 5,290,685 | 9,108,787 |
| Training Expenses (Local) | 1,859,827 | 1,407,665 |
| Training Expenses (Foreign) | 24,409,433 | 24,723,555 |
| Recruitment ,Promotion and Meeting Expenses | 3,486,356 | 180,987 |
| Legal Expenses | 3,496,764 | 6,842,364 |
| Consultancy Fee | 166,656 | 249,090 |
| Entertainment Expenses | 1,497,443 | 4,041,099 |
| Electricity Expenses | 5,958,133 | 7,134,452 |
| Water and Sewerage | 1,713,428 | 1,121,174 |
| Telephone and Fax | 5,365,788 | 4,708,491 |
| Audit Fee | 373,899 | 250,250 |
| Postage | 21,597 | 84,892 |
| Officer's Traveling | 7,450,622 | 9,246,090 |
| Staffs Traveling | 62,270 | 100,710 |
| Transport Fare | 2,806,261 | 2,511,530 |
| Transport Expenses | 112,884 | 4,004,446 |
| Office, Guest House and Godown Rent | 14,800,269 | 14,479,121 |
| Guest House and Soft Furnishing Expenses | 673,575 | 143,864 |
| Bank Charges | 8,847,021 | 5,492,021 |
| Cookeries and Cutleries | 5,233 | 32,492 |
| Electric and Other Material (Consumable) | 325,196 | 225,947 |
| Land & Land Development Tax | 13,349,624 | 11,775,704 |
| Rates & Taxes | 9,373,974 | 9,871,950 |
| Vehicle Tax & License | 2,014,708 | 6,333,391 |
| Printing and Stationery | 3,086,072 | 4,075,533 |
| Book, Magazine and Paper Expenses | 1,154,604 | 513,182 |
| Insurance Expenses | 5,526,390 | 4,439,424 |
| Board Meeting Expenses | 1,292,189 | 3,626,020 |
| Store Handling Expenses | 2,155,174 | 105,581 |
| Safety & Security Exp. | 3,586,975 | - |
| Fisibility Study (LNG Terminal) | 248,604,000 | - |
| Donation (CSR/School) Expenses | 3,800,000 | 6,120,000 |
| | 444,924,963 | 199,390,518 |
| 41.04 Public Relation | | |
| Advertisements & Publications | 4,937,022 | 3,970,876 |
| | 4,937,022 | 3,970,876 |
| 42.00 Depreciation (Note-04) | 145,969,070 | 140,225,374 |
| 43.00 Petrobangla's Service Charge | 60,000,000 | 145,393,000 |
| It represents Petrobangla's actual cost recovery paid to Petrobangla for the year. | | |
| 44.00 Bad debt expense (Note-10.02) | 134,341,821 | 111,891,048 |



45.00 Other Non-operational Income

Transport Income
Profit from Sales of Vehicles
Profit from Sales of Store
Profit from Sales of Paper & Megazin
Sales of tender Schedule
Enlistment & Renewal Fees
Forfeiture A/C (Security money)
Demurrage from Suppliers
Recovered Against Maintaining of Residential Building
Accommodation Rent
Other Rental Income
Penalty Income
Liquidated Damage
Interest on Motor Cycle Loan
Interest on LP/HB Loan
Application Fee
Notice Fee

| Amount in Taka | |
|-----------------------|--------------------|
| 2018-2019 | 2017-2018 |
| 239,755 | 152,876 |
| - | 4,571,207 |
| 129,672,958 | 46,454,876 |
| 17,488 | - |
| 674,300 | 390,175 |
| 2,094,300 | 1,166,300 |
| 1,320,435 | - |
| 360,408 | 243,398 |
| 7,200 | 22,400 |
| 23,250 | 47,645 |
| 269,500 | 120,000 |
| 45,037,964 | 47,793,498 |
| - | 184,097 |
| 198,302 | - |
| 483,554 | 210,429 |
| 24,500 | - |
| 431,840 | 42,246 |
| 180,855,753 | 101,399,147 |

46.00 Interest Income

Interest on bank deposit (SND A/C)
Interest on FDR

| | |
|--------------------|--------------------|
| 108,906,264 | 105,412,742 |
| 770,018,040 | 693,347,301 |
| 878,924,304 | 798,760,043 |

47.00 Income Tax Expenses

Current tax expense : (Note-24)
Current year
Prior years (under-provision)

| | |
|----------------------|----------------------|
| 1,988,920,589 | 1,818,025,263 |
| 86,345,718 | - |
| 2,075,266,307 | 1,818,025,263 |
| (44,120,412) | (25,801,716) |
| 2,031,145,894 | 1,792,223,547 |

Deferred tax (Income)/expense (Note-19)

48.00 Contingencies

Claim from Income Tax Office

The concerned income tax department of the company issued a demand notice for Taka 875,385 in relation to assesment year 2013-2014. The Taxes Appellate Tribunal has issued its final order keeping the said liability intact and against which the managemnet intends to file a writ petition before honourable Hogh Court Division of Bangladesh Supreme court.

49.00 Capital expenditure commitment

Authorised and Contracted for but not provided-pending

| | |
|----------------------|----------------------|
| 3,676,920,000 | 7,312,007,581 |
| 3,676,920,000 | 7,312,007,581 |

50.00 Claim against the company not acknowledged as debt

There is no claim against the company acknowledged as debt.

51.00 General

- (a) Figures have been rounded off to the nearest Taka
(b) Previous year's figures have been re-arranged, whenever necessary.



Managing Director



Director



Company's Secretary

Karnaphuli Gas Distribution Company Limited
(A Company of Petrobangla)
Schedule of Property, Plant and Equipment
For the year ended June 30, 2019

| SL. No. | Particulars | Cost | | | | | Depreciation | | | | WDV as on 30.06.2019 |
|---------|---------------------------------------|--------------------------|--------------------------|----------------------|--------------------------|--------|-------------------------|--------------------|------------------|-------------------------|----------------------|
| | | Balance as at 01.07.2018 | Addition during the year | Disposal/ Adjustment | Balance as at 30.06.2019 | Rate % | Acc. Dep. at 01.07.2018 | For the Year | Adjustment | Acc. Dep. at 30.06.2019 | |
| 1 | Office Extension or Improvement | 153,109,260 | - | - | 153,109,260 | 10.00% | 72,096,077 | 15,310,926 | - | 87,407,003 | 65,702,257 |
| 2 | Workshop Equipment | 342,254 | 44,126 | - | 386,380 | 15.00% | 237,911 | 59,612 | - | 297,522 | 88,858 |
| 3 | Catholic Protection Works | 6,377,556 | - | - | 6,377,556 | 5.00% | 1,998,618 | 318,878 | - | 2,317,496 | 4,060,060 |
| 4 | Transmission and Distribution Plant | 328,935,435 | 92,926,952.87 | 4,760,970 | 417,101,418 | 5.00% | 60,610,337 | 14,610,745 | 39,355 | 75,181,726 | 341,919,692 |
| | Customer Metering Station (CMS) | | | | | | | | | | |
| 5 | Plant | 118,046,614 | 22,355,858 | 21,808,504 | 118,593,968 | 10.00% | 89,517,423 | 11,859,397 | 2,180,850 | 99,195,970 | 19,397,998 |
| 6 | Telecom and Computer Equipment | 7,058,258 | - | - | 7,058,258 | 15.00% | 6,415,463 | 1,058,739 | - | 7,474,202 | (415,944) |
| 7 | Office and Electrical Equipment | 50,283,578 | 2,215,070.00 | 622,055 | 51,876,593 | 15.00% | 45,089,769 | 7,327,301 | 71,078 | 52,325,992 | (449,399) |
| 8 | Vehicle | 209,915,492 | 37,208,500 | 11,355,000 | 235,768,992 | 20.00% | 199,294,157 | 31,464,410 | - | 230,758,567 | 5,010,425 |
| 9 | Furniture & Fixtures | 17,099,822 | 4,381,109 | 238,940 | 21,241,991 | 10.00% | 8,775,362 | 1,924,928 | 17,921 | 10,682,369 | 10,559,622 |
| 10 | Warehouse & Godown | 7,006,387 | - | - | 7,006,387 | 5.00% | 2,094,074 | 350,319 | - | 2,444,393 | 4,561,994 |
| 11 | Others civil construction | 42,328,658 | 3,346,899 | - | 45,675,557 | 2.50% | 5,942,487 | 910,908 | - | 6,853,395 | 38,822,162 |
| 12 | Line Pipe Equipment | 60,972,620 | 6,960,220 | 295,785 | 67,637,054 | 5.00% | 11,509,043 | 2,872,115 | 14,789 | 14,366,369 | 53,270,685 |
| 13 | Distribution Line | 1,032,596,137 | 25,237,038 | 19,523,397 | 1,038,309,778 | 5.00% | 326,524,466 | 50,459,651 | 128,087 | 376,856,030 | 661,453,748 |
| 14 | Transmission Line | 226,360,450 | - | - | 226,360,450 | 3.33% | 56,109,267 | 7,537,803 | - | 63,647,070 | 162,713,380 |
| 15 | Freehold concrete and brick structure | 87,319,942 | - | - | 87,319,942 | 2.50% | 17,463,988 | 2,182,999 | - | 19,646,987 | 67,672,955 |
| 16 | Leasehold Land | 16,862,899 | - | - | 16,862,899 | 1.01% | 1,362,522 | 170,315 | - | 1,532,837 | 15,330,062 |
| 17 | Land | 1,513,983,606 | - | - | 1,513,983,606 | 0.00% | - | - | - | - | 1,513,983,606 |
| 18 | Protection Plant | 21,047 | - | - | 21,047 | 10.00% | 10,497 | 2,105 | - | 12,602 | 8,445 |
| 19 | Software | 16,221,737 | - | - | 16,221,737 | 10.00% | - | - | - | - | 16,221,737 |
| | Total as at June 30, 2019 | 3,894,841,751 | 194,675,773 | 58,604,651 | 4,030,912,873 | | 905,031,461 | 148,421,150 | 2,452,080 | 1,051,000,531 | 2,979,912,342 |
| | Total as at June 30, 2018 | 2,707,438,584 | 1,207,066,077 | 19,662,910 | 3,894,841,751 | | 764,806,067 | 140,225,374 | - | 905,031,461 | 2,989,810,290 |

| Amount in Taka | |
|--------------------|--------------------|
| 2018-2019 | 2017-2018 |
| 145,969,070 | 140,225,374 |
| 145,969,070 | 140,225,374 |

Depreciation Charge:
Charges on assets procured by KGDCL



Karnaphuli Gas Distribution Company Limited
Schedule of Customer Deposit Account
As at June 30, 2019

INDUSTRIAL:

| SL No. | Name of the Bank | Branch Name | A/C NO. | 2018-2019 Amount in TK. | 2017-2018 Amount in TK. |
|-----------------------|-----------------------------|---------------------------|------------------|----------------------------|----------------------------|
| 1 | Janata Bank Ltd. | Dewan Hat Cor. Br. | 004000362 | 4,362,525 | 52,485,898 |
| 2 | Basic Bank Ltd. | Sholoshahar | 2416-01-0000690 | 274,969,599 | 30,995,682 |
| 3 | Basic Bank Ltd. | Jubilee Road | 1316-01-0000483 | 7,614 | 759,698 |
| 4 | Bangladesh Krishi Bank Ltd. | Sholoshahar | 0320000333 | - | 63,473 |
| 5 | Bank Asia Ltd. | Bank Asia Bhaban, Agrabad | 08136000028 | 3,919,194 | 69,340,449 |
| 6 | IFIC Bank Ltd. | Shah Amanat Market | 2042-337816-041 | 6,746 | 7,491 |
| 7 | AB Bank Ltd. | Agrabad | 4101-770549-430 | 2,776 | 235,956 |
| 8 | National Bank Ltd. | Jubilee Road | 36001261 | 1,077 | 1,044 |
| 9 | Dutch-Bangla Bank Ltd. | CDA Avenue | 01291200000764 | 4 | 785 |
| 10 | Eastern Bank Ltd. | Agrabad | 0011220687423 | 4,321 | 5,425 |
| 11 | The Premier Bank Ltd. | O.R Nizam Road | 0123-13100000552 | - | 4,098 |
| 12 | Uttara Bank Ltd. | Laldighi | 016614100004156 | 52,764,759 | 23,536,547 |
| 13 | ONE Bank Ltd. | O.R Nizam Road/CDA | 0345300935003 | 3,197 | 4,711 |
| ON-LINE SYSTEM | | | | | |
| 14 | Mutual Trust Bank Ltd. | Oxygen More Branch | 0053-0320000456 | 158,117,171 | 173,261,811 |
| 15 | Southeast Bank Ltd. | Oxygen More Branch | 13500000002 | 197,727,996 | 334,439,041 |
| 16 | United Commercial Bank Ltd. | Muradpur, Ctg | 0761301000000278 | 171,671,242 | 210,638,319 |
| 17 | Bank Asia Ltd. | Agrabad, Ctg | 08136000052 | 273,595,974 | 106,768,803 |
| 18 | Basic Bank Ltd. | Sholo, Ctg | 2416-01-0001106 | 84,669,126 | 17,123,550 |
| 19 | Standard Bank Ltd. | Bahaddarhat, Branch | 3036000115 | 4,157,339 | - |
| 20 | Exim Bank Ltd. | CDA Avenue Branch | 2613100332558 | 15,772,661 | - |
| 21 | One Bank Ltd. | CDA Avenue Branch | 343000000537 | 42,642,629 | - |
| 22 | Mercantile Bank Ltd. | Agrabad, Ctg | 110413125105341 | 4,692,553 | - |
| 23 | NCC Bank Ltd. | Halishahar, Branch | 0030-0315000098 | 23,220,844 | - |
| 24 | Agrani Bank Ltd. | Khulshi, Branch | 200012485549 | 53,185 | - |
| 25 | Dhaka Bank Ltd. | New Market Branch, Ctg | 251500000865 | 17,313,146 | - |
| 26 | Rupali Bank Ltd. | Bibirhat, Ctg | 5082024000024 | 31 | - |
| Sub Total: | | | | 1,329,675,709 | 1,019,672,781 |

COMMERCIAL

| | | | | | |
|----|------------------|-------------------------|--------------|-----------|------------|
| 29 | Agrani Bank Ltd. | Isakhali | 566236000029 | | 2,014 |
| 30 | Agrani Bank Ltd. | Kapasgola | 053136000284 | | 64,144 |
| 31 | Agrani Bank Ltd. | Jubilee Road | 333036000117 | | 905,211 |
| 32 | Agrani Bank Ltd. | Reazuddin Bazar | 36000274 | | 6,289,117 |
| 33 | Agrani Bank Ltd. | Lalkhanbazar | 095336000119 | | 5,393 |
| 34 | Agrani Bank Ltd. | Stand Road Cor. Br. | 63000165 | | 751,083 |
| 35 | Agrani Bank Ltd. | Sadarghat | 034136000029 | | 996,855 |
| 36 | Agrani Bank Ltd. | Laldighi | 36000983 | | 1,389 |
| 37 | Agrani Bank Ltd. | SK. Mujib Road | 36000081 | | 659,497 |
| 38 | Agrani Bank Ltd. | Halishahar | 2400008 | | 167,991 |
| 39 | Agrani Bank Ltd. | Agr. Commercial Area | 436100348 | 207,477 | 1,375,272 |
| 40 | Agrani Bank Ltd. | Artillery Centre Branch | 24000013 | | 207,077 |
| 41 | Agrani Bank Ltd. | Steel Mill Branch | 310436000079 | 454 | 334,326 |
| 42 | Agrani Bank Ltd. | Colonelhat Branch | 36000057 | 885 | 259,957 |
| 43 | Agrani Bank Ltd. | Askerdighi | 529836000054 | - | 34,618 |
| 44 | Agrani Bank Ltd. | Firingibazar | 052436000135 | - | 2,399,690 |
| 45 | Agrani Bank Ltd. | Pahartoli | 029536000058 | - | 457,305 |
| 46 | NCC Bank Ltd. | Khatungonj | 325000446 | - | 99 |
| 47 | NCC Bank Ltd. | Halishahar | 0315000025 | 8,805,022 | 7,616,773 |
| 48 | NCC Bank Ltd. | Phartali Chaumohoni | 325000091 | 587 | - |
| 49 | NCC Bank Ltd. | CEPZ | 0315000037 | - | 783,897 |
| 50 | Basic Bank Ltd. | Sholoshahar | 0000712 | 4,349,254 | 42,875,824 |



| SL No. | Name of the Bank | Branch Name | A/C NO. | 2018-2019 Amount in TK. | 2017-2018 Amount in TK. |
|-----------------------|-----------------------------|--------------------------|-----------------|----------------------------|----------------------------|
| 51 | Basic Bank Ltd. | Khatungonj | 0000568 | 1 | 548,655 |
| 52 | Bangladesh Krishi Bank Ltd. | Mirsharai | 0320000228 | - | 192,208 |
| 53 | Bangladesh Krishi Bank Ltd. | Rawzan | 19 | - | 1,926 |
| 54 | Bangladesh Krishi Bank Ltd. | Sholoshahar | 0320000324 | - | 7,044,415 |
| 55 | Sonali Bank Ltd. | UREA Fertilizer Ltd. Br. | 093336000092 | - | 117,962 |
| 56 | The City Bank Ltd. | Chawkbazar | 3101178549001 | 248 | 248 |
| 57 | Dutch -Bangla Bank Ltd. | CDA Avenue | 129-1200000-752 | 1,588 | 91,706 |
| 58 | National Bank Ltd. | Patiya | 36000146 | - | 3,172,897 |
| 59 | AB Bank Ltd. | Sitakund | 4109-323106-430 | 6,004 | 363,561 |
| 60 | Bank Asia Ltd. | Bank Asia Bhaban | 08136000027 | - | 829,720 |
| ON-LINE SYSTEM | | | | | |
| 61 | Southeast Bank Ltd. | Oxygen More Branch | 13500000004 | 3,511,476 | 2,868,761 |
| 62 | United Commercial Bank Ltd. | Muradpur, Ctg | 761301000000298 | 19,988,893 | 5,353,101 |
| 63 | Bank Asia Ltd. | Agrabad, Ctg | 8136000053 | 6,583,860 | 2,052,979 |
| 64 | Basic Bank Ltd. | Sholoshahar, Ctg | 2416-01-0001111 | 12,269,538 | 775,192 |
| 65 | Mutual Trust Bank Ltd. | Oxygen More Branch | 0053-0320000465 | 2,840,953 | 2,545,770 |
| 66 | Standard Bank Ltd. | Bahaddarhat, Branch | 3036000115 | 829,368 | - |
| 67 | Exim Bank Ltd. | CDA Avenue Branch | 2613100332558 | 160,564 | - |
| 68 | Bangladesh Krishi Bank Ltd. | Sholoshahar, Ctg. | 2931-0320000459 | 747,063 | - |
| 69 | One Bank Ltd. | CDA Avenue Branch | 343000000537 | 1,436,188 | - |
| 70 | Mercantile Bank Ltd. | Agrabad, Ctg | 110413125105341 | 461,460 | - |
| 71 | NCC Bank Ltd. | Halishahar, Branch | 0030-0315000098 | 754,109 | - |
| 72 | Agrani Bank Ltd. | Khulshi, Branch | 200012485549 | 2,693,124 | - |
| 73 | Dhaka Bank Ltd. | New Market Branch, Ctg | 251500000865 | 1,411,685 | - |
| 74 | Rupali Bank Ltd. | Bibirhat, Ctg | 5082024000024 | 240,865 | - |
| Sub Total: | | | | 67,300,666 | 92,146,633 |

Domestic

| | | | | | |
|----|-----------------------------|--------------------------|-------------------|-----------|---------------|
| 66 | AB Bank Ltd. | Sitakund | 4109-323106-430 | 1,411.00 | 1,763,559.00 |
| 67 | Agrani Bank Ltd. | Cadet College | 189236000029 | - | 1,750,592.00 |
| 68 | Agrani Bank Ltd. | Bhaddarhat | 240001104 | - | 12,275,460.00 |
| 69 | Agrani Bank Ltd. | Industrial Area | 36000094 | - | 2,085.00 |
| 70 | Agrani Bank Ltd. | Pahartoli Branch | 029536000041 | - | 2,316,041.00 |
| 71 | Agrani Bank Ltd. | Ishakhali | 7643/566236000012 | 1,416.00 | 4,258,424.00 |
| 72 | Agrani Bank Ltd. | Sadarghat | 4480/566236000012 | - | 8,038,105.00 |
| 73 | Agrani Bank Ltd. | Khulshi | 24000017 | (580.00) | 13,163,662.00 |
| 74 | Agrani Bank Ltd. | Lalkhanbazar | 095336000093 | - | 17,531,734.00 |
| 75 | Agrani Bank Ltd. | Steel Mill Branch | 310436000062 | - | 8,075,700.00 |
| 76 | Agrani Bank Ltd. | Port Bandar | 36000057 | - | 2,244,103.00 |
| 77 | Agrani Bank Ltd. | Halishahar | 24000007 | - | 6,209,510.00 |
| 78 | Agrani Bank Ltd. | Artillary Centre Branch | 24000012 | 690.00 | 3,837,935.00 |
| 79 | Agrani Bank Ltd. | Firingibazar | 29947/16 | - | 12,022,859.00 |
| 80 | Agrani Bank Ltd. | Jubilee Road | 1827/28 | - | 13,844,378.00 |
| 81 | Agrani Bank Ltd. | Stand Road | 24636000165 | - | 2,731,183.00 |
| 82 | Agrani Bank Ltd. | Laldighi | 536000975 | 48.00 | 1,517,467.00 |
| 83 | Agrani Bank Ltd. | Askardighi | 529836000046 | - | 19,435,714.00 |
| 84 | Agrani Bank Ltd. | Colonelhat Branch | 36000049 | 22,500.00 | 4,310,995.00 |
| 85 | Agrani Bank Ltd. | SK. Mujib Road | 36000073 | 3,710.00 | 26,266,625.00 |
| 86 | Agrani Bank Ltd. | Agrabad Commercial Area | 36100331/178169 | 52,425.00 | 4,967,725.00 |
| 87 | Agrani Bank Ltd. | Kapasgola | 053136000276 | - | 60,459,998.00 |
| 88 | Janata Bank Ltd. | Chowdhuryhat | 004000123 | - | 157.00 |
| 89 | Sonali Bank Ltd. | UREA Fertilizer Ltd. Br. | 083335000084 | 574.00 | 297,096.00 |
| 90 | Bangladesh Krishi Bank Ltd. | Najumian Hat | 0320000040 | 46.00 | 13,822.00 |
| 91 | Bangladesh Krishi Bank Ltd. | Patherhat | 0320000067 | 7,552.00 | 548,129.00 |
| 92 | Bangladesh Krishi Bank Ltd. | Rawzan | 182 | 6,584.00 | 17,876.00 |
| 93 | Bangladesh Krishi Bank Ltd. | Kamal bazar | 0320000087 | 36,018.00 | 210,755.00 |
| 94 | Bangladesh Krishi Bank Ltd. | Boalkhali | 090 | - | 2,203,084.00 |
| 95 | Bangladesh Krishi Bank Ltd. | Mirsorai | 0320000219 | 1,535.00 | 1,080,222.00 |



| SL No. | Name of the Bank | Branch Name | A/C NO. | 2018-2019 Amount in TK. | 2017-2018 Amount in TK. |
|-----------------------|-----------------------------|----------------------------|--------------------|----------------------------|----------------------------|
| 96 | Bangladesh Krishi Bank Ltd. | Ashraf Ali | 032000033 | - | 100,646.00 |
| 97 | Bangladesh Krishi Bank Ltd. | Sholoshahar | 0320000315 | - | 2,769,425.00 |
| 98 | BASIC Bank Ltd. | Sholoshahar | 2416-01-0000707 | 6,395,632.00 | 30,083,098.00 |
| 99 | BASIC Bank Ltd. | Pahtherhat | 6010-01-0000027 | 29,878.00 | 28,474.00 |
| 100 | BASIC Bank Ltd. | Khatungonj | 416-01-0000552 | 1.00 | 749,059.00 |
| 101 | NCC Bank Ltd. | CEPZ | 0315000028 | - | 6,583,915.00 |
| 102 | NCC Bank Ltd. | Halishahar | 0315000016 | 29,025,523.00 | 15,953,757.00 |
| 103 | NCC Bank Ltd. | Khatungonj | 0325000437 | - | 2,191,512.00 |
| 104 | NCC Bank Ltd. | O.R Nizam Road | 0008-0320001558 | 8,293.00 | 2,165,660.00 |
| 105 | NCC Bank Ltd. | Pahartali Chowmoni, Raujan | 0101-0325000082 | 3,260.00 | 519,202.00 |
| 106 | NCC Bank Ltd. | Madunaghat | 0032-315000014 | 593.00 | 191,299.00 |
| 107 | First Security Bank Ltd. | Probortok Moor | 1310000170-9 | 9,062.00 | 7,945,423.00 |
| 108 | First Security Bank Ltd. | Dovasibazar | 124 13100000653 | 1,560.00 | 271,714.00 |
| 109 | National Bank Ltd. | Patia | 7147/4236000154 | - | 17,551,651.00 |
| 110 | Bank Asia Ltd. | Andarkilla | 03036000270 | 2,229.00 | 8,565,259.00 |
| 111 | Bank Asia Ltd. | Bank Asia Bhaban, Agrabad | 08136000026 | 19,866.00 | 6,060,463.00 |
| 112 | ONE Bank Ltd. | Agrabad | 0035066970002 | 12,049.00 | 3,146,653.00 |
| 113 | United Commercial Bank Ltd. | Muradpur | 1000000165 | - | 22.00 |
| 114 | Dhaka Bank Ltd. | Gahira | 00261500000213 | 63,579.00 | 704,417.00 |
| ON-LINE SYSTEM | | | | | |
| 115 | Southeast Bank Ltd. | Oxygen More Branch | 13500000002 | 51,100,602.00 | 83,571,580.00 |
| 116 | Mutual Trust Bank Ltd. | Oxygen More Branch | 36000094 | 34,048,973.00 | 29,098,455.00 |
| 117 | United Commercial Bank Ltd. | Muradpur | 7613000000289 | 107,637,344.00 | 49,741,379.00 |
| 118 | Bank Asia Ltd. | Bank Asia Bhaban, Agrabad | 08136000051/50 | 58,162,943.00 | 47,235,721.00 |
| 119 | BASIC Bank Ltd. | Sholoshahar, Ctg | 2416-01-0001099/83 | 40,225,846.00 | 25,817,826.00 |
| 120 | Rupali Bank Ltd, (Surecash) | Bibirhat, Ctg | 5082024000020 | 18,228,141.00 | 10,819,116.00 |
| 121 | Grameenphone (GP) | | | 635,110.00 | 1,773,970.00 |
| 134 | Standard Bank Ltd. | Bahaddarhat, Branch | 3036000115 | 3,822,024.00 | - |
| 135 | Exim Bank Ltd. | CDA Avenue Branch | 2613100332558 | 1,755,372.00 | - |
| 136 | Bangladesh Krishi Bank Ltd. | Sholoshahar, Ctg. | 2931-0320000459 | 479,676.00 | - |
| 137 | One Bank Ltd. | CDA Avenue Branch | 343000000537 | 8,635,126.00 | - |
| 138 | Mercantile Bank Ltd. | Agrabad, Ctg | 110413125105341 | 5,581,926.00 | - |
| 139 | NCC Bank Ltd. | Halishahar, Branch | 0030-0315000098 | 14,191,685.00 | - |
| 140 | Agrani Bank Ltd. | Khulshi, Branch | 200012485549 | 36,809,561.00 | - |
| 141 | Dhaka Bank Ltd. | New Market Branch, Ctg | 251500000865 | 2,103,463.00 | - |
| 142 | Rupali Bank Ltd. | Bibirhat, Ctg | 5082024000024 | 887,266.00 | - |
| SubTotal: | | | | 420,010,512 | 585,034,791 |

| | | | | | |
|------------------|-----------------------------|-------------|-----------------|---------------|--------------|
| 143 | Basic Bank Ltd. | Sholoshahar | | | |
| 144 | United Commercial Bank Ltd. | Muradpur | 761301000000267 | 14,040 | 2,495 |
| SubTotal: | | | | 14,040 | 2,495 |

PREPAID GAS SALES ACCOUNT

| | | | | | |
|------------------|-----------------------------|---------------------------------|-----------------|-------------------|-------------------|
| 145 | Basic Bank Ltd. | Sholoshahar, Chattogram | 2416-01-0001083 | 6,182,584 | 14,084,618 |
| 146 | Agrani Bank Ltd. | Khulshi, Chattogram | 566236000012 | 2,688,695 | - |
| 147 | Agrani Bank Ltd. | Pressclub, Chattogram | 5501032000033 | 5,322,920 | - |
| 148 | Agrani Bank Ltd. | Kapashgola, Chattogram | 240000063 | 1,339,000 | - |
| 149 | Agrani Bank Ltd. | Industrial Area, Chattogram | 18 | 2,963,945 | - |
| 150 | Agrani Bank Ltd. | Artillary Centre Br. Chattogram | 240000083 | 767,955 | - |
| 151 | Agrani Bank Ltd. | SK. Mujib Road, Chattogram | 9 | 802,009 | - |
| 152 | Agrani Bank Ltd. | Chattasari road, Chattogram | 12413100000653 | 619,425 | - |
| 153 | United Commercial Bank Ltd. | Bhaddarhat, Chattogram | 6016-01-0000027 | 717,425 | - |
| 154 | United Commercial Bank Ltd. | Andarkilla, Chattogram | 2610000000213 | 901,145 | - |
| SubTotal: | | | | 22,305,103 | 14,084,618 |

CFP

| | | | | | |
|--------------------|-----------------------------|-------------|------------|----------------------|----------------------|
| 155 | Bangladesh Krishi Bank Ltd. | Sholoshahar | 0320000351 | 7,624,068 | 47,236,362 |
| SubTotal: | | | | 7,624,068 | 47,236,362 |
| Grand Total | | | | 1,846,930,100 | 1,758,170,680 |

